



Weekly Economic Highlights

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Week Ending
24th April 2026

1. OVERVIEW

This bulletin highlights developments in the monetary and financial sectors of the economy during the week ending 24 April 2026. It covers trends in domestic money and capital markets, national payment systems, exchange rates and global commodity prices.

Deposit rates remained unchanged across most tenors for both local and foreign currencies, save for foreign currency 1-month maximum rates, which increased. Lending rates in local currency for individual clients and minimum rates for corporate clients decreased, while maximum rates for corporates increased. In foreign currency, minimum lending rates for both individuals and corporates decreased, except for individual maximum rates and maximum corporate rates, which increased.

The capital markets exhibited bearish sentiments for the week ending 24 April 2026. The Zimbabwe Stock Exchange (ZSE) and the Victoria Falls Stock Exchange (VFEX) lost 0.68% and 3.27% to close at 357.42 points and 231.21 points, respectively

The total value of transactions processed through the National Payment Systems (NPS) decreased by 0.27% from ZiG48.11 billion reported in the previous week to ZiG47.98 billion. The volume of transactions, however, increased by 10.66% from 17.77 million to 19.66 million during the same period. The Real-Time Gross Settlement (RTGS) system at 77.78% accounted for the largest share of the NPS transactional values.

The Zimbabwe Gold (ZiG) currency depreciated by 0.06%, from an average of ZiG25.22 per US\$ recorded in the previous week, to ZiG25.24 per US\$, during the week under review.

International average prices for precious metals weakened during the week ending 24th April 2026, driven primarily by tighter global financial conditions, including a firm U.S. dollar and elevated U.S. Treasury yields. Platinum and palladium prices declined due to subdued near-term industrial demand expectations. Investors remained cautious amid uncertainty over the pace of recovery in the automotive and manufacturing sectors, which account for a significant share of platinum and palladium demand.

In contrast, weekly average prices for base metals and crude oil strengthened, reflecting supply-side constraints and rising geopolitical risk, particularly related to developments in the Middle East and disruptions in key transport corridors. Lithium prices also increased, underpinned by tightening supply conditions and sustained medium-term demand expectations linked to the continued expansion of electric vehicle (EV) production and battery energy storage systems.

Total tobacco sales rose despite the average tobacco price falling during the week under review. The subdued tobacco prices in 2026 compared to 2025, partially reflect global oversupply concerns.

2. INTEREST RATES

Average commercial bank deposit rates (Local Currency (ZiG) (%))

Deposit rates	02-Apr-2026	10-Apr-2026	17-Apr-2026	24-Apr-2026
Savings				
Minimum	3.83	3.83	3.83	3.83
Maximum	4.17	4.17	4.17	4.17
1-month deposit				
Minimum	6.69	6.69	6.69	6.69
Maximum	11.22	11.33	11.33	11.33
3-months deposit				
Minimum	6.87	6.87	6.87	6.87
Maximum	10.76	11.45	11.45	11.45
6-months deposit				
Minimum	6.93	6.93	6.93	6.93
Maximum	10.82	10.82	10.82	10.82
12-months deposit				
Minimum	6.99	6.99	6.99	6.99
Maximum	11.58	11.58	11.58	11.58
Over 1 year				
Minimum	7.00	7.00	7.00	7.00
Maximum	11.58	12.17	12.17	12.17

Source: Reserve Bank of Zimbabwe, 2026

Average commercial bank deposit rates (Foreign Currency (US\$) (%))

US\$ Deposit rates	02-Apr-2026	10-Apr-2026	17-Apr-2026	24-Apr-2026
Savings				
Minimum	1.89	1.89	1.89	1.89
Maximum	2.22	2.22	2.22	2.22
1-month deposit				
Minimum	3.92	3.92	3.92	3.92
Maximum	6.76	6.76	6.76	7.04
3-month deposit				
Minimum	4.40	4.40	4.40	4.40
Maximum	7.66	7.66	7.66	7.66
6-month deposit				
Minimum	4.54	4.54	4.54	4.54
Maximum	7.96	7.96	7.96	7.96
12-Month deposit				
Minimum	4.83	4.83	4.83	4.83
Maximum	8.36	8.36	8.36	8.36
Over 1 year				
Minimum	4.92	4.92	4.92	4.92
Maximum	8.50	8.50	8.50	8.50

Source: Reserve Bank of Zimbabwe, 2026

Commercial bank weighted lending rates (Local Currency (ZiG) (%))

ZiG Lending rates	02-Apr-2026	10-Apr-2026	17-Apr-2026	24-Apr-2026
Individuals				
Minimum	43.85	43.89	43.96	43.87
Maximum	49.63	49.64	49.69	49.55
Corporates				
Minimum	40.37	40.31	40.28	40.24
Maximum	46.21	45.98	45.88	46.05

Source: Reserve Bank of Zimbabwe, 2026

Commercial bank weighted lending rates (Foreign Currency (US\$) (%))

US\$ Lending rates	03-Apr-2026	10-Apr-2026	17-Apr-2026	24-Apr-2026
Individuals				
Minimum	13.63	13.66	13.72	13.69
Maximum	18.60	18.59	18.50	18.62
Corporates				
Minimum	10.36	10.24	10.25	10.12
Maximum	15.85	15.80	15.81	15.84

Source: Reserve Bank of Zimbabwe, 2026

Commercial banks and building societies mortgage lending rates (%)

Mortgage Lending rates	03-Apr-2026	10-Apr-2026	17-Apr-2026	24-Apr-2026
ZiG Lending rates				
Minimum	25.00	25.00	25.00	25.00
Maximum	50.00	50.00	50.00	50.00
US\$ Lending rates				
Minimum	10.00	10.00	10.00	10.00
Maximum	18.00	18.00	18.00	18.00

Source: Reserve Bank of Zimbabwe, 2026

3. EQUITY MARKETS

ZSE Indicators

	All Share Index (points)	Top 10 Index (points)	Top 15 Index (points)	Medium Cap (points)	Small Cap (points)	Mining Index (points)	Grand Market Cap (ZiG billion)	Market Turnover (ZiG million)	Volume of Shares (million)
02-Apr-26	359.27	365.42	378.15	360.41	100.11	129.42	81.73	833.21	79.74
10-Apr-26	360.46	363.62	378.09	372.44	100.11	129.42	82.12	281.95	35.49
17-Apr-26	359.85	363.07	375.03	370.83	100.11	129.42	82.59	54.36	4.69
24-Apr-26	357.42	356.79	371.40	385.27	100.11	129.42	81.87	50.63	6.38
Weekly Change (%)	-0.68	-1.73	-0.97	+3.89	+0.00	+0.00	-0.87	-6.86	+36.03

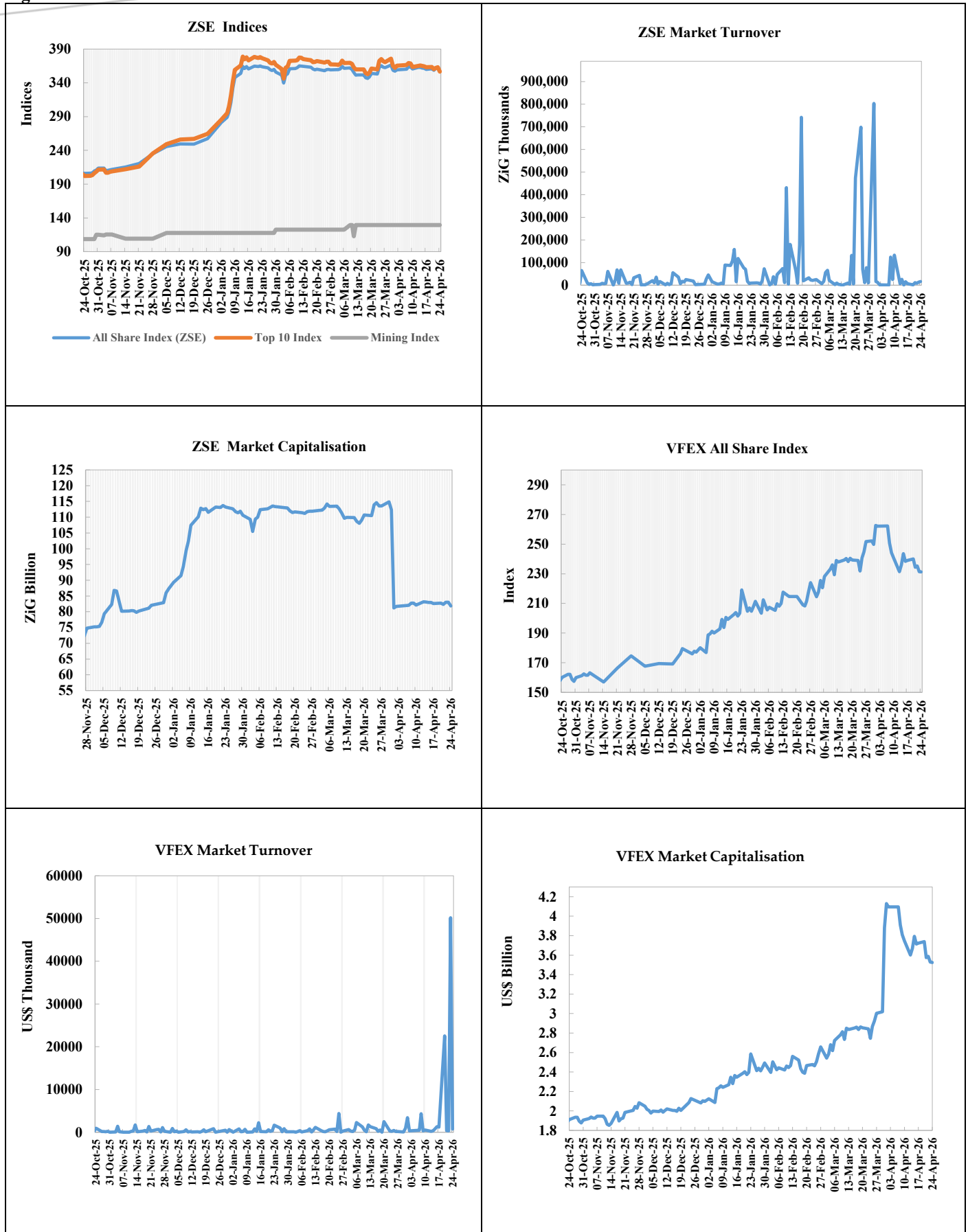
Source: Zimbabwe Stock Exchange, 2026

VFEX Indicators

Date	All Share Index Points	Grand Market Capitalisation (US\$ billion)	Market Turnover (US\$ million)	Volume of Shares (million)
02-Apr-26	262.09	4.10	4.75	7.90
10-Apr-26	240.95	3.74	5.70	7.47
17-Apr-26	239.02	3.72	3.82	7.65
24-Apr-26	231.21	3.53	74.15	67.74
Weekly Change (%)	-3.27	-5.11	1841.10	785.49

Source: Victoria Falls Stock Exchange, 2026

Figure 1: ZSE and VFEX Indicators



Source: Zimbabwe Stock Exchange and Victoria Falls Stock Exchange, 2026

4. CLEARING AND SETTLEMENT ACTIVITY

PAYMENT STREAM	WEEK ENDING	WEEK ENDING	WEEKLY
	17 April 2026	24 April 2026	CHANGE (%)
	VALUES		
RTGS	39,843,386,019.17	37,319,557,087.89	(6.33)
<i>Of which ZiG</i>	17,167,532,638.49	14,342,843,866.58	(16.45)
<i>Of which US\$ transactions (ZiG Equivalent)</i>	22,675,853,380.68	22,976,713,221.31	1.33
POS	1,628,190,415.93	2,773,741,302.52	70.36
ATM	1,279,558,452.20	1,783,490,534.74	39.38
MOBILE BANKING	189,147,234.31	388,886,213.62	105.60
MOBILE MONEY	4,938,697,221.43	5,312,184,854.91	7.56
ZIPIT MOBILE	232,658,454.40	402,148,770.02	72.85
TOTAL	48,111,637,797.43	47,980,008,763.69	(0.27)
	VOLUMES		
RTGS	173,979	240,771	38.39
<i>Of which ZiG</i>	60,746	87,206	43.56
<i>Of which US\$</i>	113,233	153,565	35.62
POS	1,351,185	2,077,272	53.74
ATM	144,681	248,103	71.48
MOBILE BANKING	203,737	402,514	97.57
MOBILE MONEY	15,669,558	16,348,223	4.33
ZIPIT MOBILE	225,122	345,932	53.66
TOTAL	17,768,262	19,662,815	10.66

Source: Reserve Bank of Zimbabwe, 2026

5. ENERGY PRICES

Energy Prices

	03-Apr-2026	10-Apr-2026	17-Apr-2026	24 Apr-2026
Domestic Energy Prices	US\$	US\$	US\$	US\$
Diesel 50/ litre	2.11	2.11	2.11	2.09
Petrol Blend E5/ litre	2.23	2.23	2.23	2.08
LP Gas / kg	1.85	1.85	1.85	1.85
International Energy Prices (Weekly average)	US\$/barrel	US\$/barrel	US\$/barrel	US\$/barrel
Crude Oil Prices (US\$/barrel)	106.32	98.76	92.36	94.50

Source: Zimbabwe Energy Regulatory Authority and BBC 2026

6. GOLD PM FIX, MOSI-OA-TUNYA GOLD COINS AND GOLD BACKED DIGITAL TOKENS (GBDT)

Gold PM Fix and Gold Backed Digital Token Prices

Date	Gold PM Fix	GBDT ZiG Price per Mg		GBDT US\$ Price per Mg	
	US\$/oz	Buy	Sell	Buy	Sell
20-Apr-26	4,870.50	3.75	4.14	0.1488	0.1644
21-Apr-26	4,813.55	3.71	4.10	0.1470	0.1625
22-Apr-26	4,776.75	3.68	4.07	0.1459	0.1613
23-Apr-26	4,742.10	3.66	4.04	0.1448	0.1601
24-Apr-26	4,719.15	3.63	4.02	0.1441	0.1593

Source: London Bullion Market Association and Reserve Bank of Zimbabwe, 2026

Mosi-oa-Tunya Gold Coin Prices

Gold Coin Price	20-Apr-2026	21-Apr-2026	22-Apr-2026	23-Apr-2026	24-Apr-2026
1.00Oz					
US\$	5,114.03	5,054.23	5,015.59	4,979.21	4,955.11
ZiG	128,871.38	127,601.55	126,641.91	125,779.67	124,959.39
0.50Oz					
US\$	2,557.01	2,527.11	2,507.79	2,489.60	2,477.55
ZiG	64,435.69	63,800.78	63,320.96	62,889.84	62,479.69
0.25Oz					
US\$	1,278.51	1,263.56	1,253.90	1,244.80	1,238.78
ZiG	32,217.85	31,900.39	31,660.48	31,444.92	31,239.85
0.10Oz					
US\$	511.40	505.42	501.56	497.92	495.51
ZiG	12,887.14	12,760.16	12,664.19	12,577.97	12,495.94

Source: Reserve Bank of Zimbabwe, 2026

7. EXTERNAL SECTOR

Exchange Rate Developments (ZiG per Unit of Foreign Currency)

	USD	ZAR	GBP	BWP	EURO
Weekly Average (13 Apr – 17 Apr)	25.2191	1.5356	34.0808	1.7998	29.6617
20-Apr-26	25.1996	1.5366	34.0082	1.8084	29.6209
21-Apr-26	25.2465	1.5425	34.1460	1.8067	29.7442
22-Apr-26	25.2497	1.5354	34.1604	1.8070	29.6823
23-Apr-26	25.2610	1.5272	34.0772	1.8077	29.5630
24-Apr-26	25.2183	1.5145	33.9553	1.8022	29.4576
Weekly Average (20 Apr – 24 Apr)	25.23502	1.53124	34.06942	1.8064	29.6136
<i>Appr (-)/Depr (+) (%) of the ZiG</i>	<i>0.06</i>	<i>-0.29</i>	<i>-0.03</i>	<i>0.37</i>	<i>-0.16</i>

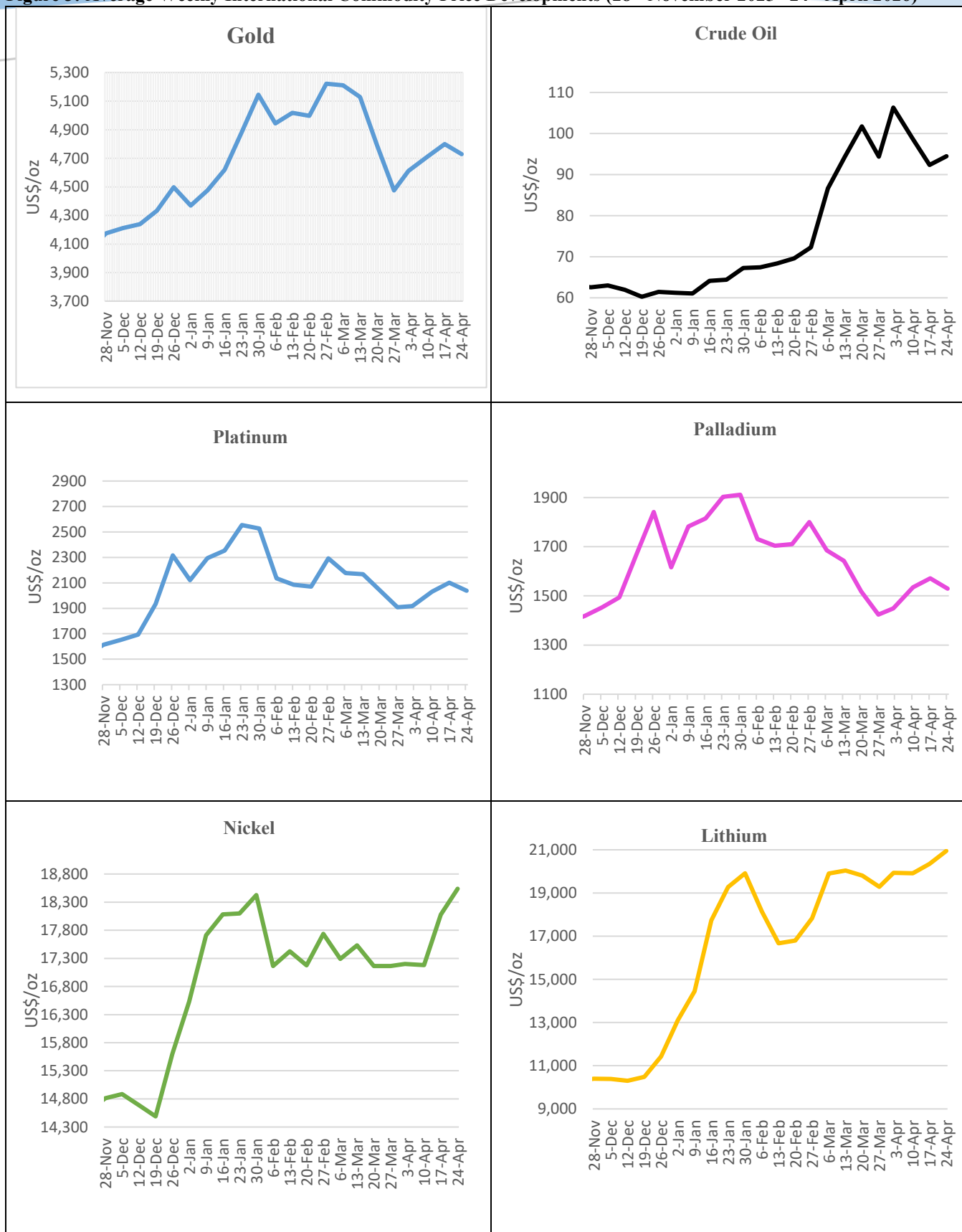
Source: Reserve Bank of Zimbabwe, 2026

International Commodity Prices

	Gold	Platinum	Palladium	Nickel	Lithium
	US\$/oz	US\$/ounce	US\$/ounce	US\$/tonne	US\$/tonne
Weekly Average (13 Apr – 17 Apr)	4,800.55	2,101.00	1,571.80	18,078.60	20,350.00
20-Apr-26	4,779.20	2,079.00	1,551.00	18,250.00	20,850.00
21-Apr-26	4,762.70	2,076.00	1,577.00	18,225.00	20,950.00
22-Apr-26	4,715.10	2,036.00	1,523.00	18,462.00	21,030.00
23-Apr-26	4,685.00	1,984.00	1,475.00	18,737.00	20,980.00
24-Apr-26	4,701.25	2,012.00	1,521.50	19,015.00	20,930.00
Weekly Average (20 Apr – 24 Apr)	4,728.65	2,037.4	1,529.5	18,537.8	20,948.00
<i>Weekly change (%)</i>	<i>-1.50</i>	<i>-3.03</i>	<i>-2.69</i>	<i>2.54</i>	<i>2.94</i>

Source: BBC, KITCO and Bloomberg, 2026

Figure 3: Average Weekly International Commodity Price Developments (28th November 2025– 24th April 2026)



Source: BBC, KITCO and Bloomberg, 2026

**RESERVE BANK OF ZIMBABWE
MAY 2026**