



Weekly Economic Highlights

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Week Ending
5th June 2026

1. OVERVIEW

This bulletin summarises key developments in the monetary and financial sectors of the economy for the week ending 5th June 2026. It includes updates on the domestic money and capital markets, national payment systems, exchange rates, global commodity prices and tobacco sales. The report also examines the key factors influencing price and financial stability, as well as broader macroeconomic activity.

Savings and deposit rates for both the local and foreign currency remained unchanged across all tenors, reflecting sustained stability. Meanwhile, the lending rates for both the local and foreign currency increased across all clients, except for foreign currency corporate maximum lending rates, which remained the same.

In the capital markets, both the Zimbabwe Stock Exchange (ZSE) and the Victoria Falls Stock Exchange (VFEX) recorded bearish sentiments, losing 0.17% and 4.71% to close at 388.60 points and 233.577 points, respectively.

The total value of transactions processed through the National Payment Systems platforms during the week ending 05 June 2026 increased by 29.11%, from ZiG43.45 billion reported in the previous week to ZiG56.09 billion. The volume of transactions processed increased by 0.88%, from 20.73 million in the prior week to 20.92 million in the week under analysis.

The Zimbabwe Gold (ZiG) depreciated by 0.67% on the Willing-Buyer Willing-Seller (WBWS) Interbank foreign exchange market, from an average of ZiG26.67 per US\$ recorded in the previous week to ZiG26.85 per US\$1, during the week ending 5 June 2026.

International average prices for most selected commodities retreated during the week ending 5th June 2026. Gold prices decreased amid expectation of tight monetary policy in advanced economies, which have increased the opportunity cost of holding non-yielding assets. Platinum, palladium and nickel prices declined driven by softer industrial demand, particularly from the automotive and manufacturing sectors. Lithium prices weakened following expectations of an increase in supply, outweighing the previous gains from supply disruptions.

As at the 64th day of the 2026 tobacco selling season, tobacco sales increased by 13.58% to 309.80 million kilograms, compared to 272.75 million kilograms sold during the corresponding period in 2025. Total sales revenue, however, decreased by 15.28% to US\$777.40 million from US\$917.59 million recorded in the same period in 2025. Average tobacco prices also declined from US\$3.36 per kilogram in the comparable period of 2025 to US\$2.51 per kilogram.

2. INTEREST RATES

Average commercial bank deposit rates (Local Currency (ZiG) (%))

Deposit rates	15-May-2026	22-May-2026	29-May-2026	5-Jun-2026
Savings				
Minimum	4.35	4.35	4.35	4.35
Maximum	4.71	4.71	4.71	4.71
1-month deposit				
Minimum	7.03	7.03	7.03	7.03
Maximum	12.28	12.28	12.28	12.28
3-months deposit				
Minimum	7.73	7.73	7.73	7.73
Maximum	12.88	12.88	12.88	12.88
6-months deposit				
Minimum	7.80	7.80	7.80	7.80
Maximum	12.18	12.18	12.18	12.18
12-months deposit				
Minimum	7.87	7.87	7.87	7.87
Maximum	12.24	12.24	12.24	12.24
Over 1 year				
Minimum	7.88	7.88	7.88	7.88
Maximum	12.91	12.91	12.91	12.91

Source: Reserve Bank of Zimbabwe, 2026

Average commercial bank deposit rates (Foreign Currency (US\$) (%))

US\$ Deposit rates	15-May-2026	22-May-2026	29-May-2026	5-Jun-2026
Savings				
Minimum	2.15	2.15	2.15	2.15
Maximum	2.50	2.50	2.50	2.50
1-month deposit				
Minimum	4.41	4.41	4.41	4.41
Maximum	7.70	7.64	7.64	7.64
3-month deposit				
Minimum	4.95	4.95	4.95	4.95
Maximum	8.55	8.55	8.55	8.55
6-month deposit				
Minimum	5.10	5.10	5.10	5.10
Maximum	8.93	8.93	8.93	8.93
12-Month deposit				
Minimum	5.19	5.19	5.19	5.19
Maximum	9.35	9.35	9.35	9.35
Over 1 year				
Minimum	5.28	5.28	5.28	5.28
Maximum	9.50	9.50	9.50	9.50

Source: Reserve Bank of Zimbabwe, 2026

Commercial bank weighted lending rates (Local Currency (ZiG) (%))

ZiG Lending rates	15-May-2026	22-May-2026	29-May-2026	5-Jun-2026
Individuals				
Minimum	44.10	44.52	44.52	44.53
Maximum	49.75	49.82	49.82	49.87
Corporates				
Minimum	40.30	40.36	40.40	40.43
Maximum	47.32	46.13	46.16	46.19

Source: Reserve Bank of Zimbabwe, 2026

Commercial bank weighted lending rates (Foreign Currency (US\$) (%))

US\$ Lending rates	15-May-2026	22-May-2026	29-May-2026	5-Jun-2026
Individuals				
Minimum	13.82	13.87	13.87	13.94
Maximum	18.60	18.57	18.57	18.57
Corporates				
Minimum	10.35	10.13	10.14	10.22
Maximum	15.68	15.81	15.81	15.87

Source: Reserve Bank of Zimbabwe, 2026

Commercial banks and building societies mortgage lending rates (%)

Mortgage Lending rates	15-May-2026	22-May-2026	29-May-2026	5-Jun-2026
ZiG Lending rates				
Minimum	25.00	25.00	25.00	25.00
Maximum	50.00	50.00	50.00	50.00
US\$ Lending rates				
Minimum	10.00	10.00	10.00	10.00
Maximum	18.00	18.00	18.00	18.00

Source: Reserve Bank of Zimbabwe, 2026

3. EQUITY MARKETS

ZSE Indicators

	All Share Index (points)	Top 10 Index (points)	Top 15 Index (points)	Medium Cap (points)	Small Cap (points)	Mining Index (points)	Grand Market Cap (ZiG billion)	Market Turnover (ZiG million)	Volume of Shares (million)
15-May 25	384.84	381.44	396.38	426.23	100.11	129.42	88.24	153.75	8.74
22-May 26	392.11	385.19	400.66	449.41	100.11	129.42	89.82	233.40	16.30
29-May 26	389.26	384.31	397.90	437.76	100.11	129.42	89.56	67.57	4.59
05-Jun 25	388.60	383.26	397.38	438.79	100.11	129.42	89.58	73.74	11.52
Weekly Change (%)	(0.17)	(0.27)	(0.13)	0.24	0.00	0.00	0.02	9.13	150.98

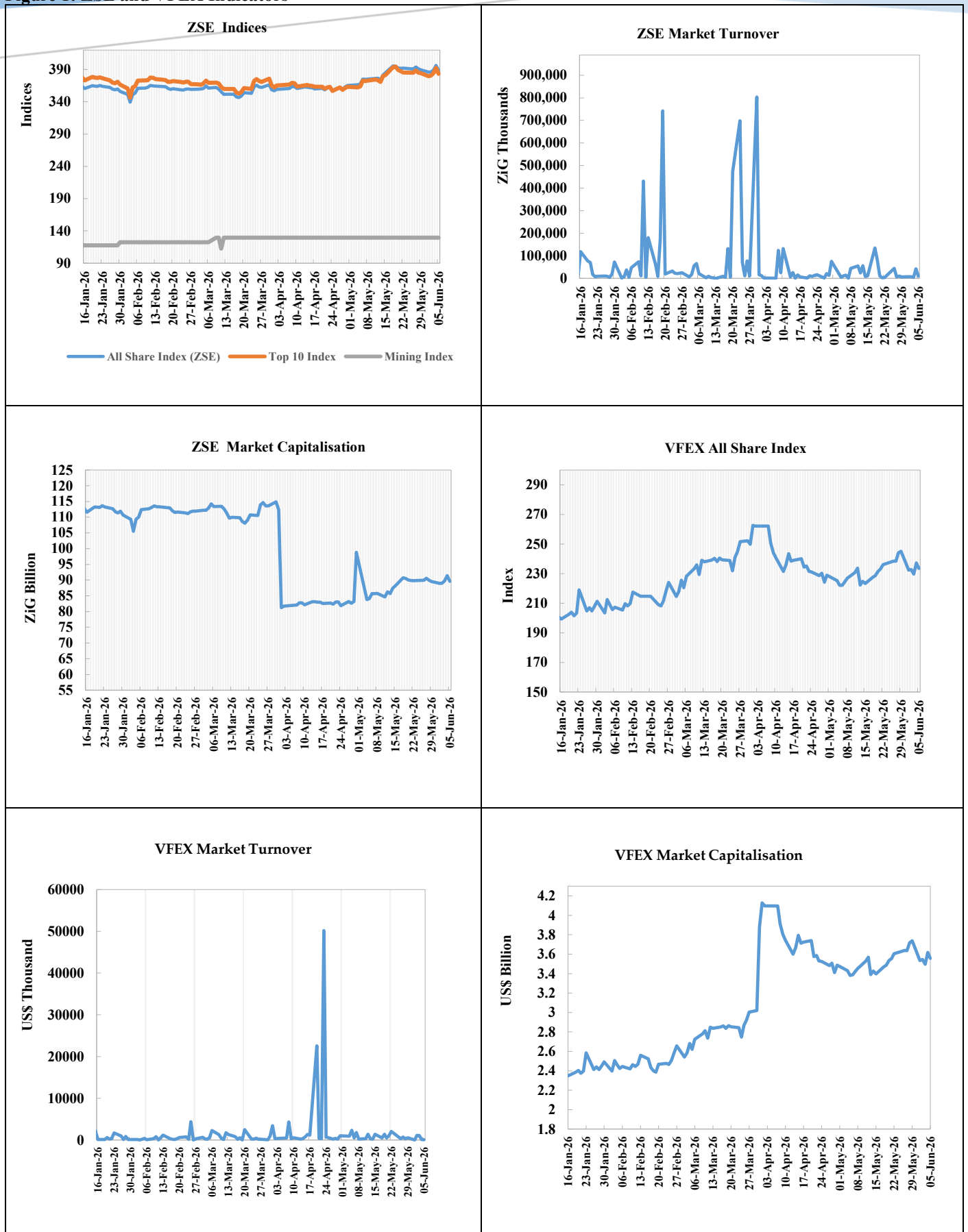
Source: Zimbabwe Stock Exchange, 2026

VFEX Indicators

Date	All Share Index Points	Grand Market Capitalisation (US\$ billion)	Market Turnover (US\$ million)	Volume of Shares (million)
15-May 25	223.35	3.40	3.62	7.09
22-May 26	236.12	3.61	5.54	19.18
29-May 26	245.12	3.74	1.85	4.10
05-Jun 25	233.57	3.56	2.41	6.50
Weekly Change (%)	(4.71)	(4.81)	30.27	58.54

Source: Victoria Falls Stock Exchange, 2026

Figure 1: ZSE and VFEX Indicators



Source: Zimbabwe Stock Exchange and Victoria Falls Stock Exchange, 2026

4. CLEARING AND SETTLEMENT ACTIVITY

PAYMENT STREAM	WEEK ENDING 29 May 2026	WEEK ENDING 5 Jun 2026	WEEKLY CHANGE (%)
	VALUES		
RTGS	31,223,622,054.41	43,271,091,619.41	38.58
<i>Of which ZiG</i>	13,024,375,723.73	16,362,256,893.16	25.63
<i>Of which US\$ transactions (ZiG Equivalent)</i>	18,199,246,330.68	26,908,834,726.25	47.86
POS	3,169,953,116.55	3,130,381,504.69	(1.25)
ATM	2,481,612,705.32	2,605,825,969.76	5.01
MOBILE BANKING	433,605,989.00	364,520,478.21	(15.93)
MOBILE MONEY	5,708,745,929.88	6,288,987,513.92	10.16
ZIPIT MOBILE	427,883,039.48	429,592,174.33	0.40
TOTAL	43,445,422,834.63	56,090,399,260.33	29.11
	VOLUMES		
RTGS	281,728	223,842	(20.55)
<i>Of which ZiG</i>	113,475	84,047	(25.93)
<i>Of which US\$</i>	168,253	139,795	(16.91)
POS	2,139,612	2,341,114	9.42
ATM	303,887	310,956	2.33
MOBILE BANKING	415,225	421,620	1.54
MOBILE MONEY	16,866,209	17,159,781	1.74
ZIPIT MOBILE	725,081	457,860	(36.85)
TOTAL	20,731,742	20,915,173	0.88

Source: Reserve Bank of Zimbabwe, 2026

5. ENERGY PRICES

Energy Prices

	15-May-2026	22-May-2026	29-May-2026	5-Jun-2026
Domestic Energy Prices	US\$	US\$	US\$	US\$
Diesel 50/ litre	2.09	2.09	2.09	2.09
Petrol Blend E5/ litre	2.08	2.08	2.08	2.08
LP Gas / kg	1.95	1.95	1.95	1.96
International Energy Prices (Weekly average)	US\$/barrel	US\$/barrel	US\$/barrel	US\$/barrel
Crude Oil Prices (US\$/barrel)	102.77	105.95	95.15	94.98

Source: Zimbabwe Energy Regulatory Authority and BBC 2026

6. GOLD PM FIX, MOSI-OA-TUNYA GOLD COINS AND GOLD BACKED DIGITAL TOKENS (GBDT)

Gold PM Fix and Gold Backed Digital Token Prices

Date	Gold PM Fix	GBDT ZiG Price per Mg		GBDT US\$ Price per Mg	
	US\$/oz	Buy	Sell	Buy	Sell
1-Jun-26	4,545.95	3.73	4.12	0.1388	0.1535
2-Jun-26	4,449.30	3.65	4.04	0.1359	0.1502
3-Jun-26	4,503.85	3.69	4.08	0.1376	0.1520
4-Jun-26	4,444.60	3.69	4.03	0.1376	0.1500
5-Jun-26	4,496.95	3.69	4.07	0.1376	0.1518

Source: London Bullion Market Association and Reserve Bank of Zimbabwe, 2026

Mosi-oa-Tunya Gold Coin Prices

Gold Coin Price	1-Jun-2026	2-Jun-2026	3-Jun-2026	4-Jun-2026	5-Jun-2026
1.00Oz					
US\$	4,773.25	4,671.77	4,729.04	4,666.83	4,721.80
ZiG	128,162.94	125,620.49	126,976.28	125,463.52	126,473.67
0.50Oz					
US\$	2,386.62	2,335.88	2,364.52	2,333.42	2,360.90
ZiG	64,081.47	62,810.25	63,488.14	62,731.76	63,236.84
0.25Oz					
US\$	1,193.31	1,167.94	1,182.26	1,166.71	1,180.45
ZiG	32,040.73	31,405.12	31,744.07	31,365.88	31,618.42
0.10Oz					
US\$	477.32	467.18	472.90	466.68	472.18
ZiG	12,816.29	12,562.05	12,697.63	12,546.35	12,647.37

Source: Reserve Bank of Zimbabwe, 2026

7. EXTERNAL SECTOR

Exchange Rate Developments (ZiG per Unit of Foreign Currency)

	USD	ZAR	GBP	BWP	EURO
Weekly Average (25 May – 29 May)	26.6723	1.6314	35.8504	1.9249	31.0153
1-Jun	26.8503	1.6540	36.1488	1.9215	31.2860
2-Jun	26.8893	1.6523	36.2078	1.9190	31.2938
3-Jun	26.8503	1.6480	36.1299	1.9203	31.2055
4-Jun	26.8841	1.6434	36.0948	1.9200	31.2057
5-Jun	26.7851	1.6396	35.9711	1.9128	31.1136
Weekly Average (1 Jun – 5 Jun)	26.8518	1.6475	36.1105	1.9187	31.2209
<i>Appr (-)/Depr (+) (%) of the ZiG</i>	+0.67	+0.99	+0.73	-0.32	+0.66

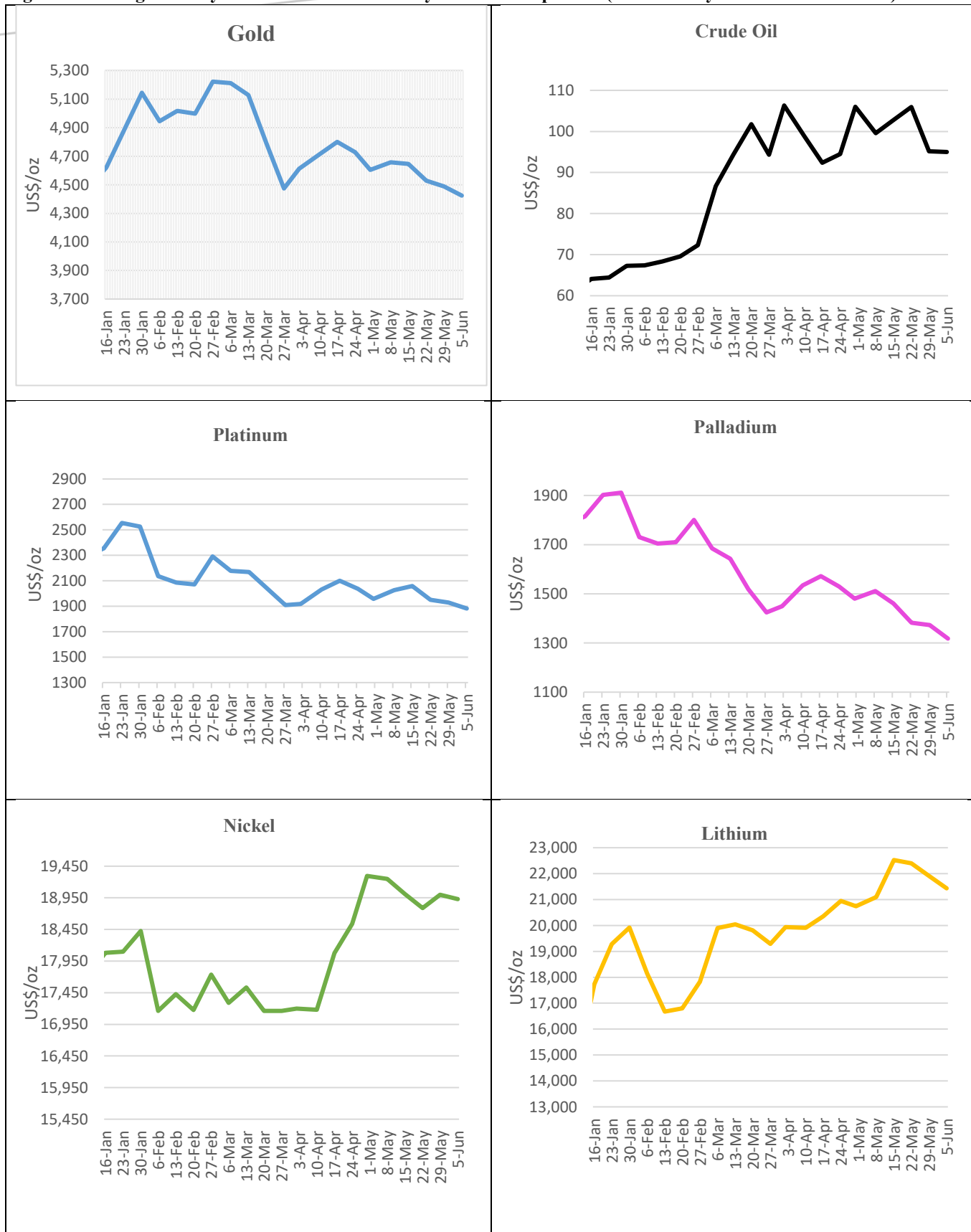
Source: Reserve Bank of Zimbabwe, 2026

International Commodity Prices

	Gold	Platinum	Palladium	Nickel	Lithium
	US\$/oz	US\$/ounce	US\$/ounce	US\$/tonne	US\$/tonne
Weekly Average (25 May – 29 May)	4,488.50	1,928.60	1,373.00	18,998.40	21,910.00
1-Jun	4,519.00	1,963.00	1,386.00	19,251.00	21,700.00
2-Jun	4,462.10	1,927.00	1,365.00	19,248.00	21,660.00
3-Jun	4,473.90	1,882.00	1,314.00	18,871.00	21,540.00
4-Jun	4,445.40	1,878.00	1,303.00	18,689.00	21,280.00
5-Jun	4,223.40	1,759.00	1,223.00	18,581.00	20,980.00
Weekly Average (1 Jun – 5 Jun)	4,424.76	1,881.80	1,318.20	18,928.00	21,432.00
<i>Weekly change (%)</i>	(1.42)	(2.43)	(3.99)	(0.37)	(2.18)

Source: BBC, KITCO and Bloomberg, 2026

Figure 3: Average Weekly International Commodity Price Developments (16th January 2026–05th June 2026)



Source: BBC, KITCO and Bloomberg, 2026

8. TOBACCO SALES

Weekly Cumulative Tobacco Sales: Day 64 (5th June 2026)

	2026	2025	Variance (%)
Cumulative Quantity Sold (kgs)	309,795,326	272,745,220	13.58
Average Price (US\$/kg)	2.51	3.36	-25.30
Cumulative Value (US\$)	777,402,285	917,593,309	-15.28

**RESERVE BANK OF ZIMBABWE
JUNE 2026**