



# Weekly Economic Highlights

## TABLE OF CONTENTS

1. OVERVIEW .....	1
2. INTEREST RATES .....	2
3. EQUITY MARKETS.....	3
4. CLEARING AND SETTLEMENT ACTIVITY .....	5
5. ENERGY PRICES .....	5
6. GOLD PM FIX, MOSI-OA-TUNYA GOLD COINS AND GOLD BACKED DIGITAL TOKENS (GBDT).....	5
7. EXTERNAL SECTOR.....	6
8. TOBACCO SALES.....	8

Week Ending  
30<sup>th</sup> April 2026

## 1. OVERVIEW

This report provides key highlights in the monetary and financial sectors of the economy during the week ending 30 April 2026. Precisely, it covers trends in domestic money and capital markets, national payment systems, exchange rates and global commodity prices.

During the week under review, deposit rates on all tenors for local and foreign currency remained unchanged at the previous week's level. Concomitantly, lending rates for individual and corporate clients in both local and foreign currency were steady save for the maximum lending rate on US dollar denominated mortgages which increased from 18% to 21% in the week ending 30 April 2026.

On the domestic capital markets the Zimbabwe Stock Exchange traded positively, while the Victoria Falls Stock Exchange All Share Index recorded week on week declines from 231.21 in the week ending 24 April to 228.92 during the week under review. The positive trend on the ZSE reflecting 120% week-on-week increase in market turnover to ZiG111.42 million, was supported by a notable trade deal in Delta Corporation limited where 2.73 million shares exchanged hands at ZiG2,680.35 cents per share.

The value of transaction processed through the National Payments System declined by 13.71% in aggregate value terms, while some streams such as ATMs recorded a weekly increase of 31.15%, reflecting end of month dynamics. At the same time, the volume of transactions recorded a marginal decrease of 1.25% in the week ending 30 April 2026.

On the Willing-Buyer Willing-Seller (WBWS) Interbank foreign exchange market, the Zimbabwe Gold (ZiG) currency depreciated by 1.17%, from a weekly average of ZiG25.24 per USD recorded in the previous week, to ZiG25.53 per USD, during the week under review.

International commodities prices for precious metals remained subdued during the week under review amid reduced geo-political tensions and the Federal Reserve's (FED) monetary policy decision, which kept rates unchanged. The rate cut pause by the Fed increased the attractiveness of US Treasuries and other interest-bearing instruments which coincided with a broad sell-off of precious metals.

Elsewhere, Brent crude oil prices climbed to an average of US\$105.98 per barrel during the reporting week, an uptick of 12.15% from a weekly average of US\$94.50 per barrel recorded in the previous week. This development came on the back of fading prospects for a U.S–Iran agreement and expectations that the Strait of Hormuz would remain closed in the near term.

As of the 40th day of the 2026 tobacco selling season, tobacco sales rose by 42.95% to 186.43 million kilograms, compared with 130.42 million kilograms sold during the corresponding period in 2025. The average tobacco price was US\$2.61 per kilogram compared to US\$3.40 per kilogram in the comparable period of 2025.

## 2. INTEREST RATES

### Average commercial bank deposit rates (Local Currency (ZiG) (%))

Deposit rates	10-Apr-2026	17-Apr-2026	24-Apr-2026	30-Apr-2026
<b>Savings</b>				
Minimum	3.83	3.83	3.83	3.83
Maximum	4.17	4.17	4.17	4.17
<b>1-month deposit</b>				
Minimum	6.69	6.69	6.69	6.69
Maximum	11.33	11.33	11.33	11.33
<b>3-months deposit</b>				
<b>Minimum</b>	6.87	6.87	6.87	6.87
Maximum	11.45	11.45	11.45	11.45
<b>6-months deposit</b>				
Minimum	6.93	6.93	6.93	6.93
Maximum	10.82	10.82	10.82	10.82
<b>12-months deposit</b>				
Minimum	6.99	6.99	6.99	6.99
Maximum	11.58	11.58	11.58	11.58
<b>Over 1 year</b>				
Minimum	7.00	7.00	7.00	7.00
Maximum	12.17	12.17	12.17	12.17

Source: Reserve Bank of Zimbabwe, 2026

### Average commercial bank deposit rates (Foreign Currency (US\$) (%))

US\$ Deposit rates	10-Apr-2026	17-Apr-2026	24-Apr-2026	30-Apr-2026
<b>Savings</b>				
Minimum	1.89	1.89	1.89	1.89
Maximum	2.22	2.22	2.22	2.22
<b>1-month deposit</b>				
Minimum	3.92	3.92	3.92	3.92
Maximum	6.76	6.76	7.04	7.04
<b>3-month deposit</b>				
Minimum	4.40	4.40	4.40	4.40
Maximum	7.66	7.66	7.66	7.66
<b>6-month deposit</b>				
Minimum	4.54	4.54	4.54	4.54
Maximum	7.96	7.96	7.96	7.96
<b>12-Month deposit</b>				
Minimum	4.83	4.83	4.83	4.83
Maximum	8.36	8.36	8.36	8.36
<b>Over 1 year</b>				
Minimum	4.92	4.92	4.92	4.92
Maximum	8.50	8.50	8.50	8.50

Source: Reserve Bank of Zimbabwe, 2026

### Commercial bank weighted lending rates (Local Currency (ZiG) (%))

ZiG Lending rates	10-Apr-2026	17-Apr-2026	24-Apr-2026	30-Apr-2026
<b>Individuals</b>				
Minimum	43.89	43.96	43.87	43.90
Maximum	49.64	49.69	49.55	49.64
<b>Corporates</b>				
Minimum	40.31	40.28	40.24	40.36
Maximum	45.98	45.88	46.05	46.11

Source: Reserve Bank of Zimbabwe, 2026

### Commercial bank weighted lending rates (Foreign Currency (US\$) (%))

US\$ Lending rates	10-Apr-2026	17-Apr-2026	24-Apr-2026	30-Apr-2026
<b>Individuals</b>				
Minimum	13.66	13.72	13.69	13.72
Maximum	18.59	18.50	18.62	18.61
<b>Corporates</b>				
Minimum	10.24	10.25	10.12	10.23
Maximum	15.80	15.81	15.84	15.76

Source: Reserve Bank of Zimbabwe, 2026

### Commercial banks and building societies mortgage lending rates (%)

Mortgage Lending rates	10-Apr-2026	17-Apr-2026	24-Apr-2026	30-Apr-2026
<b>ZiG Lending rates</b>				
Minimum	25.00	25.00	25.00	25.00
Maximum	50.00	50.00	50.00	50.00
<b>US\$ Lending rates</b>				
Minimum	10.00	10.00	10.00	10.00
Maximum	18.00	18.00	18.00	21.00

Source: Reserve Bank of Zimbabwe, 2026

## 3. EQUITY MARKETS

### ZSE Indicators

	All Share Index (points)	Top 10 Index (points)	Top 15 Index (points)	Medium Cap (points)	Small Cap (points)	Mining Index (points)	Grand Market Cap (ZiG billion)	Market Turnover (ZiG million)	Volume of Shares (million)
<b>10-Apr-26</b>	360.46	363.62	378.09	372.44	100.11	129.42	82.12	281.95	35.49
<b>17-Apr-26</b>	359.85	363.07	375.03	370.83	100.11	129.42	82.59	54.36	4.69
<b>24-Apr-26</b>	357.42	356.79	371.40	385.27	100.11	129.42	81.87	50.63	6.38
<b>30-Apr-26</b>	365.17	363.18	377.99	399.47	100.11	129.42	98.78	111.42	5.25
<b>Weekly Change (%)</b>	2.17	1.79	1.77	3.69	0.00	0.00	20.65	120.07	(17.71)

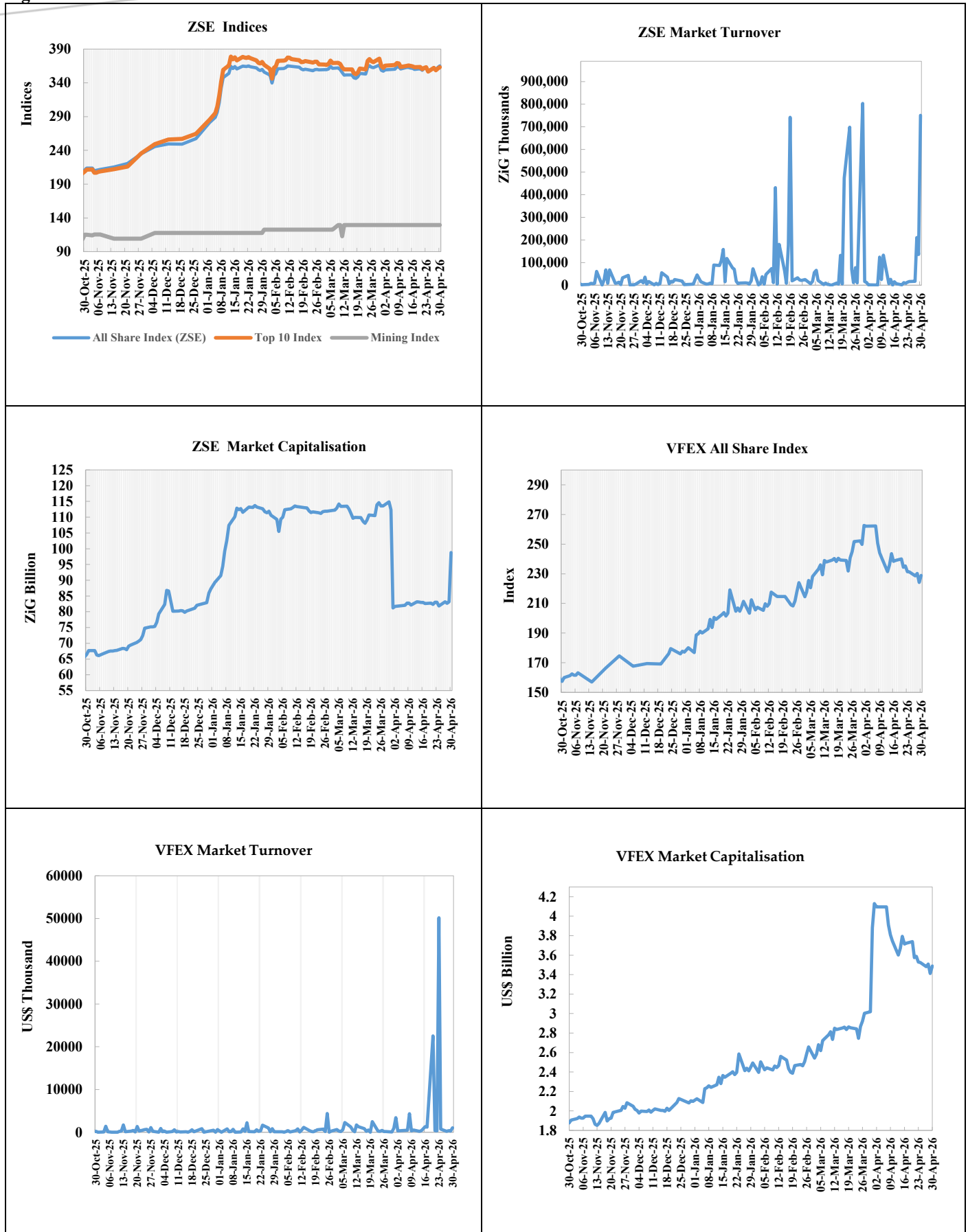
Source: Zimbabwe Stock Exchange, 2026

### VFEX Indicators

Date	All Share Index Points	Grand Market Capitalisation (US\$ billion)	Market Turnover (US\$ million)	Volume of Shares (million)
<b>10-Apr-26</b>	240.95	3.74	5.70	7.47
<b>17-Apr-26</b>	239.02	3.72	3.82	7.65
<b>24-Apr-26</b>	231.21	3.53	74.15	67.74
<b>30-Apr-26</b>	228.92	3.49	1.92	4.43
<b>Weekly Change (%)</b>	(0.99)	(1.13)	(97.41)	(93.46)

Source: Victoria Falls Stock Exchange, 2026

**Figure 1: ZSE and VFEX Indicators**



Source: Zimbabwe Stock Exchange and Victoria Falls Stock Exchange, 2026

#### 4. CLEARING AND SETTLEMENT ACTIVITY

PAYMENT STREAM	WEEK ENDING	WEEK ENDING	WEEKLY
	24 April 2026	30 April 2026	CHANGE (%)
	<b>VALUES</b>		
<b>RTGS</b>	37,319,557,087.89	30,235,184,869.83	(18.98%)
<i>Of which ZiG</i>	14,342,843,866.58	12,024,713,473.16	(16.16%)
<i>Of which US\$ transactions (ZiG Equivalent)</i>	22,976,713,221.31	18,210,471,396.67	(20.74%)
<b>POS</b>	2,773,741,302.52	3,019,353,927.23	8.85%
<b>ATM</b>	1,783,490,534.74	2,339,078,950.37	31.15%
<b>MOBILE BANKING</b>	388,886,213.62	216,707,318.62	(44.27%)
<b>MOBILE MONEY</b>	5,312,184,854.91	5,228,619,598.30	(1.57%)
<b>ZIPIT MOBILE</b>	402,148,770.02	362,924,372.94	(9.75%)
<b>TOTAL</b>	<b>47,980,008,763.69</b>	<b>41,401,869,037.30</b>	<b>(13.71%)</b>
	<b>VOLUMES</b>		
<b>RTGS</b>	240,771	263,588	9.48%
<i>Of which ZiG</i>	87,206	94,385	8.23%
<i>Of which US\$</i>	153,565	169,203	10.18%
<b>POS</b>	2,077,272	2,173,704	4.64%
<b>ATM</b>	248,103	287,329	15.81%
<b>MOBILE BANKING</b>	402,514	295,221	(26.66%)
<b>MOBILE MONEY</b>	16,348,223	16,064,431	(1.74%)
<b>ZIPIT MOBILE</b>	345,932	332,284	(3.95%)
<b>TOTAL</b>	<b>19,662,815</b>	<b>19,416,557</b>	<b>(1.25%)</b>

Source: Reserve Bank of Zimbabwe, 2026

#### 5. ENERGY PRICES

##### Energy Prices

	10-Apr-2026	17-Apr-2026	24 Apr-2026	30 Apr-2026
<b>Domestic Energy Prices</b>	US\$	US\$	US\$	US\$
<b>Diesel 50/ litre</b>	2.11	2.11	2.09	2.09
<b>Petrol Blend E5/ litre</b>	2.23	2.23	2.08	2.08
<b>LP Gas / kg</b>	1.85	1.85	1.85	1.85
<b>International Energy Prices (Weekly average)</b>	US\$/barrel	US\$/barrel	US\$/barrel	US\$/barrel
<b>Crude Oil Prices (US\$/barrel)</b>	98.76	92.36	94.50	105.98

Source: Zimbabwe Energy Regulatory Authority and BBC 2026

#### 6. GOLD PM FIX, MOSI-OA-TUNYA GOLD COINS AND GOLD BACKED DIGITAL TOKENS (GBDT)

##### Gold PM Fix and Gold Backed Digital Token Prices

Date	Gold PM Fix	GBDT ZiG Price per Mg		GBDT US\$ Price per Mg	
	US\$/oz	Buy	Sell	Buy	Sell
<b>27-Apr-26</b>	4,711.65	3.63	4.01	0.1439	0.1591
<b>28-Apr-26</b>	4,692.25	3.62	4.01	0.1433	0.1584
<b>29-Apr-26</b>	4,564.90	3.53	3.90	0.1394	0.1541
<b>30-Apr-26</b>	4,522.10	3.50	3.87	0.1381	0.1527

Source: London Bullion Market Association and Reserve Bank of Zimbabwe, 2026

## Mosi-oa-Tunya Gold Coin Prices

Gold Coin Price	27-Apr-2026	28-Apr-2026	29-Apr-2026	30-Apr-2026
<b>1.00Oz</b>				
US\$	4,947.23	4,926.86	4,793.15	4,748.21
ZiG	124,639.09	124,594.93	121,255.06	120,328.54
<b>0.50Oz</b>				
US\$	2,473.62	2,463.43	2,396.57	2,374.10
ZiG	62,319.55	62,297.47	60,627.53	60,164.27
<b>0.25Oz</b>				
US\$	1,236.81	1,231.72	1,198.29	1,187.05
ZiG	32,217.85	31,148.73	30,313.77	30,082.13
<b>0.10Oz</b>				
US\$	494.72	492.69	479.31	474.82
ZiG	12,463.91	12,459.49	12,125.51	12,032.85

Source: Reserve Bank of Zimbabwe, 2026

## 7. EXTERNAL SECTOR

### Exchange Rate Developments (ZiG per Unit of Foreign Currency)

	USD	ZAR	GBP	BWP	EURO
<b>Weekly Average (20 Apr – 24 Apr)</b>	<b>25.2350</b>	<b>1.5312</b>	<b>34.0694</b>	<b>1.8064</b>	<b>29.6136</b>
27-Apr	25.1937	1.5242	34.1060	1.8757	29.5422
28-Apr	25.2889	1.5258	34.2122	1.8022	29.6184
29-Apr	26.2976	1.5258	34.1733	1.8003	29.6058
30-Apr	25.3419	1.5002	34.1267	1.8651	29.5538
<b>Weekly Average (27 Apr – 30 Apr)</b>	<b>25.5305</b>	<b>1.5190</b>	<b>34.1546</b>	<b>1.8358</b>	<b>29.5801</b>
Appr (-)/Depr (+) (%) of the ZiG	1.17	-0.80	0.25	1.63	-0.11

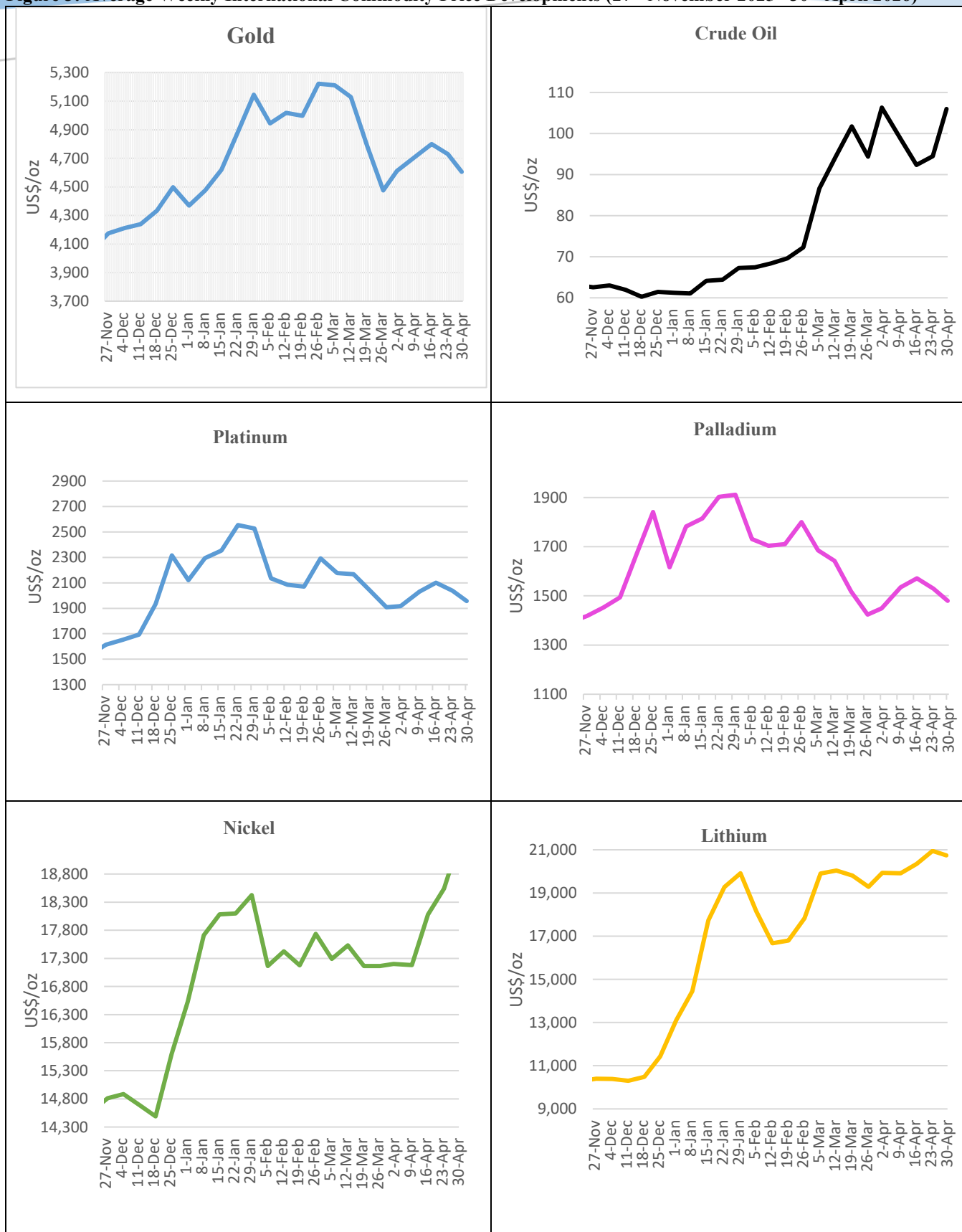
Source: Reserve Bank of Zimbabwe, 2026

### International Commodity Prices

	Gold US\$/oz	Platinum US\$/ounce	Palladium US\$/ounce	Nickel US\$/tonne	Lithium US\$/tonne
<b>Weekly Average (20 Apr – 24 Apr)</b>	<b>4,728.65</b>	<b>2,037.4</b>	<b>1,529.5</b>	<b>18,537.8</b>	<b>20,948.00</b>
27-Apr-26	4,662.75	1,979.00	1,465.00	19,097.00	20,830.00
28-Apr-26	4,593.70	1,936.50	1,457.00	19,450.00	20,750.00
29-Apr-26	4,552.80	1,904.00	1,466.00	19,272.00	20,690.00
30-Apr-26	4,610.30	2,010.00	1,533.00	19,365.00	20,690.00
<b>Weekly Average (27 Apr – 30 Apr)</b>	<b>4,604.89</b>	<b>1,957.38</b>	<b>1,480.25</b>	<b>19,296.00</b>	<b>20,740.00</b>
Weekly change (%)	-2.62	-3.93	-3.22	4.09	-0.99

Source: BBC, KITCO and Bloomberg, 2026

**Figure 3: Average Weekly International Commodity Price Developments (27<sup>th</sup> November 2025– 30<sup>th</sup> April 2026)**



Source: BBC, KITCO and Bloomberg, 2026

## 8. TOBACCO SALES

### Weekly Cumulative Tobacco Sales: Day 40 (30<sup>th</sup> April 2026)

	2026	2025	Variance (%)
Cumulative Quantity Sold (kgs)	186,427,258	130,418,670	42.95
Average Price (US\$/kg)	2.61	3.40	- 23.24
Cumulative Value (US\$)	487,235,049	443,459,850	9.87

**RESERVE BANK OF ZIMBABWE**  
**MAY 2026**