



UPDATE ON RESERVE MONEY

AS AT 30TH SEPTEMBER 2022

RESERVE MONEY

1. Reserve money increased by ZW\$2.86 billion to ZW\$87.10 billion during the week ending 30th September 2022, compared to the previous week's position of ZW\$84.24 billion.
2. The growth in reserve money was on the back of increases of ZW\$2.73 billion and ZW\$100.44 million in local and foreign currency statutory reserves, respectively. Currency issued also increased by ZW\$26.91 million.
3. Banks' liquidity (RTGS Balances) at Reserve Bank, however, remained unchanged from the previous week's position.

Table 1: Reserve Money Developments (ZW\$ Billions)

								PRELIMINARY ESTIMATES		
	Feb -22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Week Ending 16-Sep-22	Week Ending 23-Sep-22	Week Ending 30-Sep-22
Currency Issued by RBZ	5.19	5.34	6.11	6.27	6.27	6.51	6.65	6.79	6.81	6.84
Banking Sector Deposits at RBZ	22.62	22.54	23.12	22.95	27.28	29.01	30.81	73.59	77.42	80.26
<i>Statutory (Required) Reserves</i>	20.83	21.54	23.01	22.86	27.18	28.91	30.69	73.46	77.32	80.16
<i>of which stat reserves - ZWL</i>								32.29	33.48	36.21
<i>of which stat reserves - FCA</i>								41.17	43.85	43.95
<i>Banks' RTGS Liquidity</i>	1.79	1.00	0.10	0.10	0.10	0.10	0.12	0.13	0.10	0.10
<i>Other Deposits</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Money	27.81	27.89	29.23	29.22	33.55	35.52	37.47	80.38	84.24	87.10

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	Feb -22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Week Ending 16-Sep-22	Week Ending 23-Sep-22	Week Ending 30-Sep-22
Currency Issued/ Reserve Money Ratio (%)	18.67	19.15	20.92	21.44	18.67	18.33	17.76	8.45	8.09	7.85
Currency Issued /Deposits Ratio (%)	1.0	1.0	0.98	0.65	0.61	0.54	0.57	0.42	0.43	0.41
Monthly Change in RTGS Balances (%)	77.68	-44.18	-89.59	-4.49	0.95	-1.00	21.19	24.85	-19.90	0.00
Monthly Change in Reserve Money (%)	4.93	0.26	4.82	-0.03	14.81	5.88	5.47	2.04	4.80	3.40
Government Deposits at RBZ (Stock)	30.65	27.77	18.57	31.80	66.02	52.33	106.44	114.08	96.09	129.39
Monthly Inflation (%) – ZW\$ CPI	6.99	6.31	15.55	20.97	30.70	25.56	12.40	3.48	3.48	3.48
Monthly Inflation (%) - Blended	2.66	9.63	9.63	8.68	18.02	16.09	6.60	2.50	2.50	2.50
Inter-Bank Exchange Rate	124.02	142.42	159.35	301.50	370.96	443.88	546.83	604.18	614.27	621.89