



UPDATE ON RESERVE MONEY

AS AT 14TH OCTOBER 2022

RESERVE MONEY

1. Reserve money declined by ZW\$0.90 billion to ZW\$84.23 billion during the week ending 14th October 2022, compared to the previous week's position of ZW\$85.14 billion.
2. The decrease in reserve money largely reflected a decrease of ZW\$1.42 billion in foreign currency statutory reserves, which was partially offset by increases of ZW\$225.8 million and ZW\$296.8 million in currency issued and local currency statutory reserves, respectively.

Table 1: Reserve Money Developments (ZW\$ Billions)

								PRELIMINARY ESTIMATES		
	Feb -22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Week Ending 30-Sep-22	Week Ending 07-Oct-22	Week Ending 14-Oct-22
Currency Issued by RBZ	5.19	5.34	6.11	6.27	6.27	6.51	6.65	6.84	6.82	7.06
Banking Sector Deposits at RBZ	22.62	22.54	23.12	22.95	27.28	29.01	30.81	80.26	78.32	77.19
<i>Statutory (Required) Reserves</i>	20.83	21.54	23.01	22.86	27.18	28.91	30.69	80.16	78.21	77.09
<i>of which stat reserves - ZWL</i>								36.21	35.33	35.62
<i>of which stat reserves - FCA</i>								43.95	42.87	41.46
<i>Banks' RTGS Liquidity</i>	1.79	1.00	0.10	0.10	0.10	0.10	0.12	0.10	0.10	0.10
<i>Other Deposits</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Money	27.81	27.89	29.23	29.22	33.55	35.52	37.47	87.10	85.14	84.23
Currency Issued/ Reserve Money Ratio (%)	18.67	19.15	20.92	21.44	18.67	18.33	17.76	7.85	8.01	8.36

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Currency Issued /Deposits Ratio (%)	1.0	1.0	0.98	0.65	0.61	0.54	0.57	0.41	0.43	0.41
Monthly Change in RTGS Balances (%)	77.68	-44.18	-89.59	-4.49	0.95	-1.00	21.19	0.00	0.82	-0.81
Monthly Change in Reserve Money (%)	4.93	0.26	4.82	-0.03	14.81	5.88	5.47	3.40	-2.25	-1.06
Government Deposits at RBZ (Stock)	30.65	27.77	18.57	31.80	66.02	52.33	106.44	129.39	149.85	159.76
Monthly Inflation (%) – ZW\$ CPI	6.99	6.31	15.55	20.97	30.70	25.56	12.40	3.48	N/A	N/A
Monthly Inflation (%) - Blended	2.66	9.63	9.63	8.68	18.02	16.09	6.60	2.50	N/A	N/A
Inter-Bank Exchange Rate	124.02	142.42	159.35	301.50	370.96	443.88	546.83	621.89	626.97	628.30