



## **UPDATE ON RESERVE MONEY**

**AS AT 6<sup>TH</sup> MAY 2022**

## RESERVE MONEY

1. Reserve money remained largely unchanged at ZW\$29.24 billion as at the week ending 6<sup>th</sup> May 2022, compared to the previous week's position of ZW\$29.23 billion.
2. The increases of ZW\$14.78 million and ZW\$2.26 million in required reserves and currency issued, respectively, were partially offset by a decline of ZW\$4.31 million in banks' liquidity at Central Bank (RTGS balances).

**Table 1: Reserve Money Developments (ZW\$ Billions)**

								PRELIMINARY ESTIMATES		
	Sep -21	Oct -21	Nov -21	Dec -21*	Jan -22	Feb -22	Mar-22	Week Ending 22-Apr-22	Week Ending 29-Apr-22	Week Ending 06-May-22
Currency Issued by RBZ	4.77	4.81	4.91	5.15	5.09	5.19	5.34	6.09	6.11	6.12
Banking Sector Deposits at RBZ	21.47	19.54	23.28	20.79	21.41	22.62	22.54	23.07	23.12	23.13
<i>Statutory (Required) Reserves</i>	9.26	9.54	18.71	19.78	20.41	20.83	21.54	22.90	23.01	23.03
<i>Banks' RTGS Liquidity</i>	12.22	10.00	4.57	1.01	1.01	1.79	1.00	0.17	0.10	0.10
<i>Other Deposits</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Reserve Money</b>	<b>22.24</b>	<b>24.36</b>	<b>28.19</b>	<b>25.94</b>	<b>26.51</b>	<b>27.81</b>	<b>27.89</b>	<b>29.16</b>	<b>29.23</b>	<b>29.24</b>
Currency Issued/ Reserve Money Ratio (%)	18.18	19.76	17.40	19.86	19.21	18.67	19.15	20.88	20.92	20.92

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	Sep -21	Oct -21	Nov -21	Dec -21*	Jan -22	Feb -22	Mar-22	Week Ending 22-Apr-22	Week Ending 29-Apr-22	Week Ending 06-May-22
Currency Issued /Deposits Ratio (%)	1.5	1.5	1.2	1.1	1.2	1.0	1.0	1.2	0.98	0.99
Monthly Change in RTGS Balances (%)	23.52	-21.31	-18.14	-54.30	-77.89	77.68	-44.18	-84.02	-38.95	-2.53
Monthly Change in Reserve Money (%)	14.23	-7.90	-7.19	15.72	-7.95	4.93	0.26	0.00	0.24	0.04
Government Deposits at RBZ (Stock)	10.68	13.84	13.49	10.80	34.62	30.65	27.77	18.06	18.11	21.22
Monthly Inflation (%) – ZW\$ CPI	4.19	4.73	6.40	5.76	5.76	6.99	6.31	15.55	15.55	N/A
Monthly Inflation (%) - Blended	1.32	1.94	2.62	2.13	2.06	3.09	2.66	9.63	9.63	N/A
Inter-Bank Exchange Rate	86.06	87.67	97.14	105.67	108.67	124.02	142.42	155.14	159.35	165.99

\*Provisional until audit is finalized.