



## **UPDATE ON RESERVE MONEY**

**AS AT 16<sup>TH</sup> DECEMBER 2022**

## RESERVE MONEY

1. Reserve money increased by ZW\$962.79 million to ZW\$100.19 billion during the week ending 16<sup>th</sup> December 2022, compared to the previous week's position of ZW\$99.23 billion.
2. The growth in reserve money was on the back of increases of ZW\$748.30 million and ZW\$148.48 million in foreign currency statutory reserves and local currency statutory reserves, respectively. Currency issued also increased by ZW\$76.03 million, during the week.

**Table 1: Reserve Money Developments (ZW\$ Billions)**

								PRELIMINARY ESTIMATES		
	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Week Ending 02-Dec-22	Week Ending 09-Dec-22	Week Ending 16-Dec-22
<b>Currency Issued by RBZ</b>	6.27	6.27	6.51	6.65	6.84	7.11	7.36	7.36	7.37	7.45
<b>Banking Sector Deposits at RBZ</b>	22.95	27.28	29.01	30.81	80.26	85.16	91.50	91.65	91.86	92.74
<i>Statutory (Required) Reserves</i>	22.86	27.18	28.91	30.69	80.16	85.06	91.40	91.55	91.75	92.64
<i>of which stat reserves - ZWL</i>					36.21	39.25	45.03	45.19	46.74	46.89
<i>of which stat reserves - FCA</i>					43.95	45.80	46.37	46.35	45.01	45.75
<i>Banks' RTGS Liquidity</i>	0.10	0.10	0.10	0.12	0.10	0.10	0.10	0.10	0.11	0.10
<i>Other Deposits</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Reserve Money</b>	29.22	33.55	35.52	37.47	87.10	92.27	98.86	99.01	99.23	100.19
<b>Currency Issued/ Reserve Money Ratio (%)</b>	21.44	18.67	18.33	17.76	7.85	7.71	7.44	7.43	7.43	7.43

								PRELIMINARY ESTIMATES		
	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Week Ending 02-Dec-22	Week Ending 09-Dec-22	Week Ending 16-Dec-22
Currency Issued /Deposits Ratio (%)	0.65	0.61	0.54	0.57	0.41	0.38	0.37	0.34	0.34	0.33
Monthly Change in RTGS Balances (%)	-4.49	0.95	-1.00	21.19	0.00	0.00	0.00	0.00	9.99	-9.08
Monthly Change in Reserve Money (%)	-0.03	14.81	5.88	5.47	132.47	5.94	7.15	1.78	0.22	0.97
Government Deposits at RBZ (Stock)	31.80	66.02	52.33	106.44	129.39	156.14	175.27	175.25	197.76	172.35
Monthly Inflation (%) – ZW\$ CPI	20.97	30.70	25.56	12.40	3.48	3.15	1.80	2.42	2.42	2.42
Monthly Inflation (%) - Blended	8.68	18.02	16.09	6.60	2.50	3.20	1.37	1.26	1.26	1.26
Inter-Bank Exchange Rate	301.50	370.96	443.88	546.83	621.89	632.77	654.93	655.56	662.79	672.70