



## **UPDATE ON RESERVE MONEY**

**AS AT 8<sup>TH</sup> APRIL 2022**

## RESERVE MONEY

1. Reserve money declined by ZW\$117.01 million to ZW\$28.29 billion during the week ending 8<sup>th</sup> April 2022, compared to the previous week's position of ZW\$28.41 billion.
2. The decrease in reserve money largely reflected a decline of ZW\$1.11 billion in required reserves. Partially offsetting the decline were increases of ZW\$956.54 million and ZW\$32.50 million in currency issued and banks' liquidity at Central Bank (RTGS balances), respectively.

**Table 1: Reserve Money Developments (ZW\$ Billions)**

								PRELIMINARY ESTIMATES		
	Aug -21	Sep -21	Oct -21	Nov -21	Dec -21*	Jan -22	Feb -22	Week Ending 25-Mar-22	Week Ending 01-Apr-22	Week Ending 08-Apr-22
Currency Issued by RBZ	4.75	4.77	4.81	4.91	5.15	5.09	5.19	5.44	5.31	6.27
Banking Sector Deposits at RBZ	23.74	21.47	19.54	23.28	20.79	21.41	22.62	21.86	23.10	22.03
<i>Statutory (Required) Reserves</i>	8.22	9.26	9.54	18.71	19.78	20.41	20.83	20.83	22.10	20.99
<i>Banks' RTGS Liquidity</i>	15.53	12.22	10.00	4.57	1.01	1.01	1.79	1.03	1.00	1.03
<i>Other Deposits</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Reserve Money</b>	<b>28.50</b>	<b>22.24</b>	<b>24.36</b>	<b>28.19</b>	<b>25.94</b>	<b>26.51</b>	<b>27.81</b>	<b>27.30</b>	<b>28.41</b>	<b>28.29</b>
Currency Issued/ Reserve Money Ratio (%)	16.67	18.18	19.76	17.40	19.86	19.21	18.67	19.91	18.69	22.15

								PRELIMINARY ESTIMATES		
	Aug -21	Sep -21	Oct -21	Nov -21	Dec -21*	Jan -22	Feb -22	Week Ending 25-Mar-22	Week Ending 01-Apr-22	Week Ending 08-Apr-22
Currency Issued /Deposits Ratio (%)	1.4	1.5	1.5	1.2	1.1	1.2	1.0	1.0	0.9	1.3
Monthly Change in RTGS Balances (%)	-8.12	23.52	-21.31	-18.14	-54.30	-77.89	77.68	0.19	-3.11	3.15
Monthly Change in Reserve Money (%)	0.40	14.23	-7.90	-7.19	15.72	-7.95	4.93	1.17	4.11	-0.43
Government Deposits at RBZ (Stock)	9.56	10.68	13.84	13.49	16.06	10.80	-11.45	17.85	32.47	26.03
Monthly Inflation (%) – ZW\$ CPI	2.56	4.19	4.73	6.40	5.76	5.76	6.99	6.31	n/a	n/a
Monthly Inflation (%) - Blended	0.67	1.32	1.94	2.62	2.13	2.06	3.09	2.66	n/a	n/a
Inter-Bank Exchange Rate	85.64	86.06	87.67	97.14	105.67	108.67	124.02	138.20	142.42	145.87

\*Provisional until audit is finalized.