



**QUARTERLY
ECONOMIC
REVIEW**

JUNE 2024

CONTENTS

1. OVERVIEW.....	5
2. INTERNATIONAL DEVELOPMENTS	6
3. DOMESTIC ECONOMIC DEVELOPMENTS.....	13
4. MONETARY DEVELOPMENTS.....	22
5. STOCK MARKET DEVELOPMENTS.....	24
6. PAYMENT, CLEARING AND SETTLEMENT ACTIVITIES	26

List of Figures

Figure 1: Precious Minerals Prices (US\$/ounce: June 2023 – June 2024	8
Figure 2: Base Metal Prices (US\$/tonne): June 2023 – June 2024.....	8
Figure 3: Lithium Prices (US\$/tonne): June 2023 – June 2024.....	9
Figure 4: Brent Crude Oil Prices (US\$/barrel): June 2023 – June 2024	9
Figure 5: Quarterly Merchandise Total Trade (US\$ m)	10
Figure 6: Quarterly Merchandise Exports in US\$ million.....	10
Figure 7: Major Merchandise Export Destinations (% Share).....	11
Figure 8: Quarterly Merchandise Imports (US\$ million)	12
Figure 9: Major Merchandise Import Sources (% Share).....	13
Figure 10: Merchandise Trade Balance	13
Figure 11: Quarterly Pig Slaughters	16
Figure 12: Quarterly Fresh Milk Output.....	16
Figure 13: Quarterly Trends in Platinum and Palladium Output.....	18
Figure 14: Quarterly Trends in Rhodium Output in Kgs.....	18
Figure 15: Quarterly Trends in Nickel Output.....	18
Figure 16: Quarterly Trends in Diamond Output, measured in Carats: Q1 2023- Q1 2024.....	19
Figure 17: Quarterly Trends in Chrome Ore Output (tonnes) for 2023 and 2024.....	19
Figure 18 : Quarterly Electricity Production by IPPs	20
Figure 19 : Monthly Inflation Profile.....	22
Figure 20: Annual US\$ Inflation Profile (%)	22
Figure 21: Broad Money Developments.....	23
Figure 22: Distribution of Private Sector Credit.....	23
Figure 23: Interest Rates Developments (%)	24
Figure 24: ZSE All Share, Top 10 and Mining Indices	24
Figure 25: ZSE Market Turnover	25
Figure 26: ZSE Market Capitalisation (ZiG Million).....	25
Figure 27: Victoria Falls Stock Exchange All Share Index	26
Figure 28: VFEX Market Capitalization in billions of US\$.....	26
Figure 29: Values and Volumes of RTGS Transactions.....	27
Figure 30: Retail Transaction Values	28
Figure 31: Retail Transaction Volumes	28
Figure 32: Collateral Amounts (ZiG) from Q2 2023 to Q2 2024.....	28
Figure 33: Government Revenue Structure	30
Figure 34: Government Expenditure, Second Quarter 2024	30
Figure 35: Budget Balance (ZiG Million)	31

List of Tables

Table 1: Global Growth Projections (%)	6
Table 2: International Commodity Prices:	7
Table 3: Quarterly Merchandise Exports (US\$ million).....	11
Table 4: Quarterly Merchandise Imports (US\$ million).....	12
Table 5: Area under selected key crops (Ha).....	14
Table 6: Maize Production Trends.....	14
Table 7: Cumulative Tobacco Sales in 2023 and 2024.....	15
Table 8: Cattle Slaughters.....	16
Table 9: Q2 2023 Quarterly Mineral Output Statistics.....	17
Table 10: Quarterly Gold Deliveries to FPR for 2023 and 2024 (kgs).....	17
Table 11: Quarterly Power Output (GWh)	20
Table 12: Quarterly Tourist Arrivals	21
Table 13: Quarterly Receipts 2024 and 2023 (US\$ M)	21
Table 14: Monthly Inflation Profile (%).....	21
Table 15: Consolidated Transactional Activities.....	27
Table 16: Payment Systems Access Points and Devices	29
Table 17: Summary of 2 nd Quarter 2024 Fiscal Position.....	29
Table 18: Summarised Government Expenditure (ZiG Millions).....	30

1. OVERVIEW

The global economy is expected to grow by 3.2% in 2024 and 3.3% in 2025, as world trade firmed up at the turn of the year, spurred by strong exports from Asia, particularly in the technology sector. Global inflation is projected to be on a negative trajectory due to tighter monetary policies and lower international commodity prices.

Domestic activity slowed down in the second quarter of 2024 mainly due to the adverse effects of the El nino drought and subdued performance in the mining sector due to depressed international commodity prices. The tourism sector, however experienced growth during the second quarter of 2024. In the outlook, the domestic economy is anticipated to grow, supported by new investments in the manufacturing and mining sectors, as well as robust performance in the service sectors.

On the 5th of April 2024, Reserve Bank of Zimbabwe launched the Zimbabwe Gold (ZiG) currency as part of a broader effort to curtail inflation, stabilize the exchange rate, and restore macroeconomic stability. As part of the transition, all Zimbabwe Dollar (ZW\$) balances were converted to the new ZiG currency using a conversion factor of 2498.7242 ZW\$ to 1 ZiG. This conversion helped to align the pricing of goods and services, which subsequently shifted from the Zimbabwe Dollar to the new ZiG currency.

Prices and the exchange rate have remained stable under the new currency system. Month on month ZiG inflation remained almost constant and averaged 0.0% in the second quarter of 2024. The US\$ month-on-month inflation rate decelerated

from 0.2% recorded in March 2024 to -0.3% in June 2024.

During the second quarter of 2024, the country's merchandise exports were US\$1,621.2, merchandise imports were US\$2,188.7. Resultantly, the country's trade deficit was US\$567.5 million in the second quarter of 2024 compared to US\$421.5 million in the first quarter of 2024. The decline was mainly due to a significant reduction in both merchandise exports and imports during the second quarter of 2024.

Broad money stock (M3) stood at ZiG42.73 billion in June 2024, compared to ZiG38.75 billion recorded in April 2024. The growth reflected expansion of ZiG2.89 billion (33.10%) and ZiG1.69 billion (5.30%) in local currency and foreign currency components of broad money, respectively. Foreign currency deposits accounted for 78.49% of broad money, followed by local currency deposits, at 21.39%; while currency in circulation constituted the balance of 0.12%.

The Zimbabwe Stock Exchange (ZSE) exhibited bullish sentiments during the second quarter of 2024, with the All-Share index adding 28.64%, to close at 128.64 points. Similarly, the Victoria Falls Stock Exchange (VFEX) also exhibited bullish sentiments in the same quarter, with the All-Share index adding 2.64%, to close at 103.73 points as at end of June 2024.

The value of electronic transactions processed through the National Payment Systems (NPS) increased by 144.64% to ZiG244.01 billion, up from ZiG99.74 billion recorded in the previous quarter. The volume of NPS transactions, however, declined by 26.58% to 145 million in the second quarter of 2024 from 198 million.

2. INTERNATIONAL DEVELOPMENTS

The global economy is expected to grow by 3.2% in 2024 and 3.3% in 2025. Global economic recovery remains on track, as world trade firmed up at the turn of the year, spurred by strong exports from Asia, particularly in the technology sector.

Growth in advanced economies is expected to slightly increase from 1.7% in 2024 to 1.8% in 2025. Similarly, growth for the US is projected at 2.6% in 2024, and 1.9% in 2025, as the labour market cools and consumption moderates, accompanied by a gradual tightening of fiscal policy. Meanwhile, the growth outlook for the Euro area is projected to improve from 0.9% in 2024 to 1.5% in 2025, mainly supported by stronger consumption driven by rising real wages and increased investment, amidst gradual monetary policy loosening.

The growth forecast for emerging market and developing economies is projected at 4.3% for both 2024 and 2025, driven by stronger economic activity in Asia, especially in China and India.

Table 1 shows the global and regional economic growth rates and outlook.

Table 1: Global Growth Projections (%)

	2023	2024	2025
World Output	3.3	3.2	3.3
Advanced Economies	1.7	1.7	1.8
USA	2.5	2.6	1.9
Euro Area	0.5	0.9	1.5
Emerging Markets and Development Economies (EMDEs)	4.4	4.3	4.3
China	5.2	5.0	4.5
Sub-Saharan Africa	3.4	3.7	4.1
South Africa	0.7	0.9	1.2

Source: IMF, World Economic Outlook Update, April 2024

Global Inflation

Global inflation is projected to decline from 8.7% in 2022 to 5.8% in 2024, due to tighter monetary policies and lower international commodity prices. In advanced economies, disinflation will slow in 2024 and 2025 due to persistent service price hikes and higher commodity prices. However, cooling labour markets and declining energy prices are expected to bring headline inflation back to target by the end of 2025. In emerging and developing economies, inflation will remain high and decline more slowly, though it is already near pre-pandemic levels partly due to falling energy prices.

Risks

Upside risks to inflation have increased, raising the possibility of higher interest rates for a prolonged horizon amid escalating trade tensions

and increased policy uncertainty. Near-term risks have gained prominence, including decreased progress on services disinflation and price pressures from renewed trade or geopolitical tensions. Escalating trade tensions could elevate inflation risks by increasing the cost of imported goods along the supply chain. This heightened inflation risk increases the likelihood of prolonged higher interest rates, elevating external, fiscal, and financial risks.

Policies

The rise in sequential inflation in the U.S. has delayed policy normalisation. Emerging economies are also cautious about cutting rates due to risks from interest rate differentials and currency depreciation. Global financial conditions, however, remain accommodative, with long-term yields increasing, putting pressure on fiscal discipline. Structural reforms are, therefore, crucial for achieving higher long-term growth, especially in governance, business regulations, and the external sector. These reforms have potential to help unlock growth and make subsequent reforms more effective.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

During the second quarter of 2024, gold, platinum, copper, nickel, lithium and crude oil prices increased while palladium price decreased. Commodity prices were backed by continuous safe-haven appeal and increased demand. Table 2 shows the evolution in selected commodity prices during the second quarter of 2024.

Table 2: International Commodity Prices: Q1 and Q2 2024

Commodity	Unit Price	2024 Q1 Average	2024 Q2 Average	Quarterly Changes (%)
Gold	US\$/oz	2,071.77	2,336.21	12.8
Platinum	US\$/oz	910.61	980.16	7.6
Palladium	US\$/oz	977.97	971.40	-0.7
Nickel	US\$/tonne	16,859.86	18,639.13	10.6
Lithium	US\$/tonne	13,724.43	13,829.07	0.8
Crude Oil	US\$/barrel	81.72	84.95	4.0

Source: World Bank and Bloomberg, 2024

Precious Metals

Gold prices hit new record highs in April 2024, reaching \$2,400 per ounce on account of elevated geopolitical tensions, strong safe-haven demand and the anticipated interest rate cuts in advanced economies. Gold prices thus firmed by 12.8%, from a quarterly average of US\$2,071.77 per ounce recorded in the first quarter of 2024, to US\$2,336.21 per ounce in the second quarter of 2024.

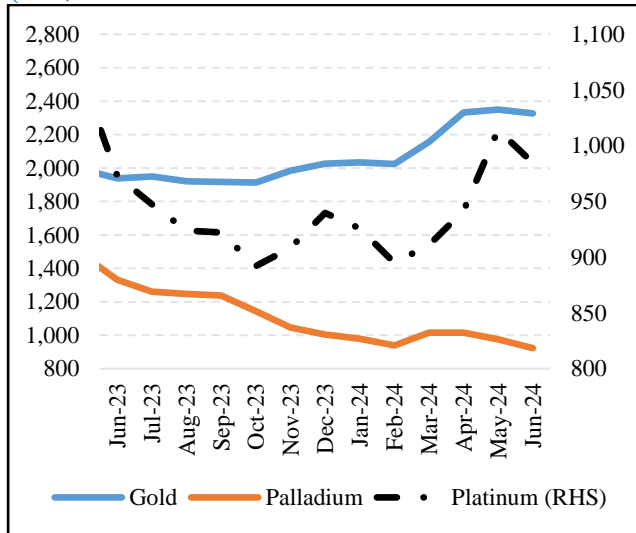
Platinum prices increased by 7.6% to US\$980.16 per ounce during the quarter under review, from US\$910.61 per ounce recorded in the first quarter of 2024. This was mainly on account of increased demand and anticipation for the rebound in the industrial sector and the speculation around future demand, as latest US inflation indicated signs of upcoming easing cycle by the Fed.

Palladium prices remained subdued, declining by 0.7% from US\$977.97 per ounce, to US\$971.40 per ounce during the second quarter of 2024. The decline was primarily due to a sustained drop in demand for the metal as the market gradually

shifts from internal combustion engines (ICE) to battery electric vehicles.

The developments in precious metal prices for the period from June 2023 to June 2024, as shown in Figure 1.

Figure 1: Precious Minerals Prices (US\$/ounce: June 2023 – June 2024)



Source: Bloomberg, 2023

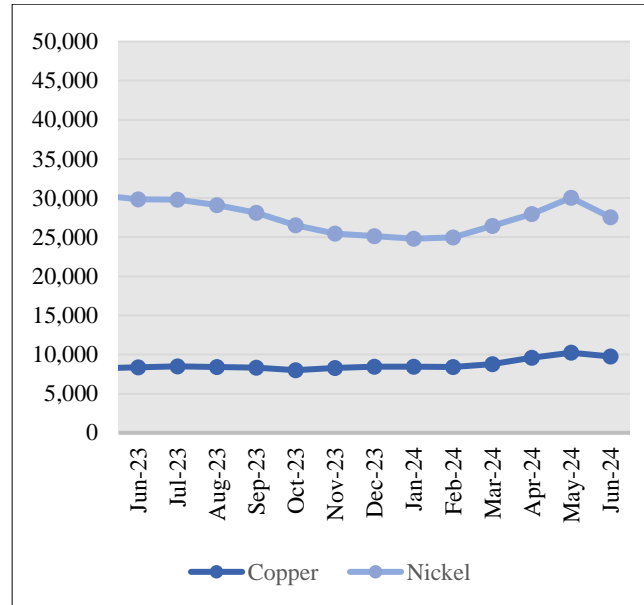
Base Metals

During the quarter under review, copper prices firmed by 15.4%, from US\$8,555.51 per tonne recorded during the first quarter of 2024 to US\$9,869.91 per tonne, due to stronger demand in China, ongoing production cuts of the metal and disruptions in South America.

Similarly, Nickel prices rose in response to concerns regarding supply disruptions stemming from political unrest in New Caledonia, a French territory that constitutes 10% of the world's nickel reserves, in addition to restrictions imposed by Russia. Consequently, nickel prices increased by 10.6%, rising from a quarterly average of US\$16,859.86 per tonne to US\$18,639.13 per

tonne during the period under review. Figure 2 depicts the trends in base metal prices from June 2023 to June 2024.

Figure 2: Base Metal Prices (US\$/tonne): June 2023 – June 2024



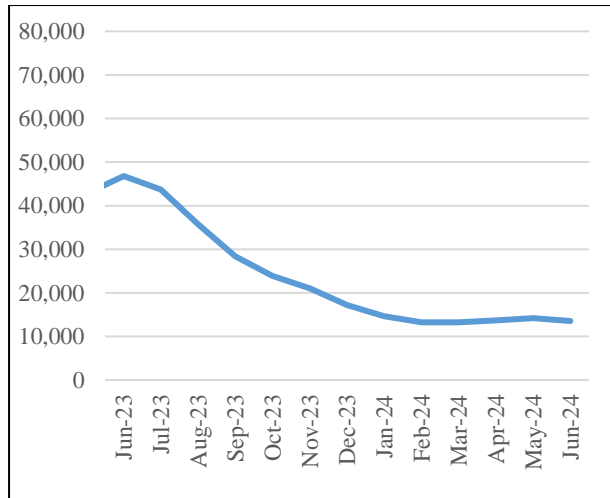
Source: Bloomberg, 2024

Lithium

Lithium prices increased by 0.8%, from an average of US\$13,724.43 per ounce in the previous quarter to US\$13,829.07 per ounce in the reporting period. The price for the metal rose due to increased demand from energy transition technologies, such as Electric Vehicles (EVs) and renewable energy.

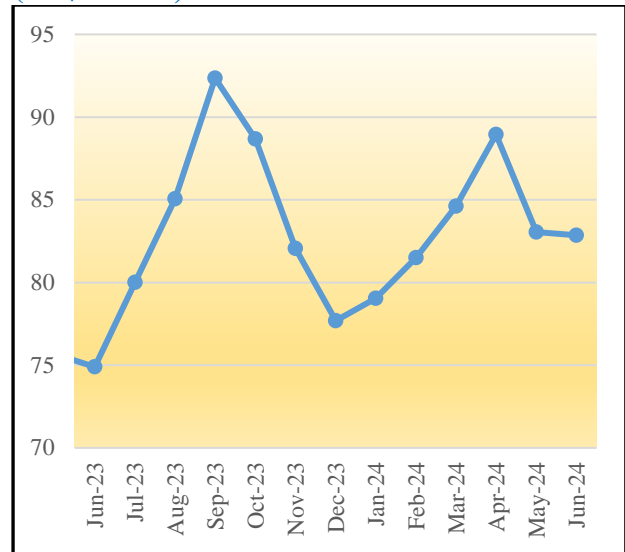
Figure 3 shows the trends in lithium prices from June 2023 to June 2024.

Figure 3: Lithium Prices (US\$/tonne): June 2023 – June 2024



Source: Bloomberg, 2024

Figure 4: Brent Crude Oil Prices (US\$/barrel): June 2023 – June 2024



Source: Bloomberg, 2024

Brent Crude Oil

The escalating geopolitical tensions and supply management measures led to a 4% increase in crude oil prices, from US\$81.72 per barrel in the first quarter of 2024 to US\$84.95 per barrel in the second quarter of 2024.

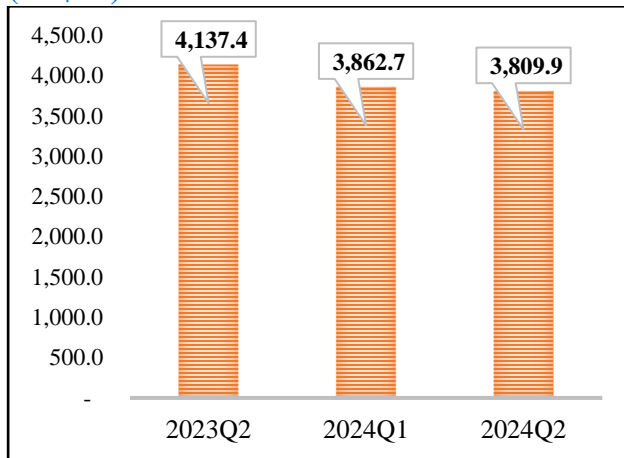
Market fundamentals also played a role, with recent reductions in U.S. inventories and the International Energy Agency’s shift in mid-March 2024, from predicting a significant oil surplus to a slight deficit, boosting bullish trading sentiment. Ongoing conflicts in the Middle East have further raised concerns about potential disruptions to oil supply. Figure 4 shows Brent crude oil price developments from June 2023 to June 2024.

MERCHANDISE TRADE DEVELOPMENTS

During the second quarter of 2024, the country’s total merchandise trade amounted to US\$3,809.9 million, down 7.9% from US\$4,137.4 million realized in the same period of 2023. The decline was mainly due to a significant reduction in both merchandise exports and imports during the quarter under review.

Figure 5 shows merchandise total trade developments during the second quarters of 2023 and 2024 and the first quarter of 2024.

Figure 5: Quarterly Merchandise Total Trade (US\$ m)



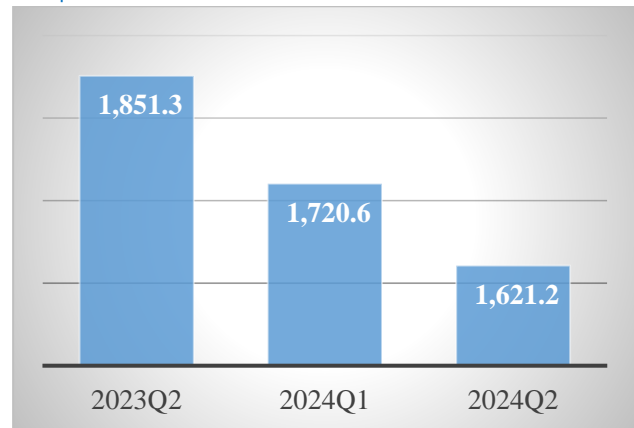
Source: Zimstat, 2024

On a quarter-on-quarter basis, merchandise trade decreased by 1.4% from US\$3,862.7 million in the first quarter of 2024 to US\$3,809.9 million in the second quarter underpinned by a decline in both exports and imports.

Merchandise Export Developments

The country's exports totalled US\$1,621.2 million in the second quarter of 2024, reflecting a decrease of 12.4% from US\$1,851.3 million recorded in the corresponding quarter of 2023. Figure 6 shows quarterly merchandise exports for the second quarters of 2023 and 2024 as well as the first quarter of 2024.

Figure 6: Quarterly Merchandise Exports in US\$ million



Source: Zimstat, 2024

The second quarter outturn was 5.8% lower than the US\$1,720.6 million realized in the previous quarter.

The decline in the country's export earnings during the reviewed quarter, was predominantly influenced by a substantial decrease in exports of tobacco and industrial diamonds. Table 3 shows developments in the country's exports by commodity for the first quarter of 2024 and the second quarter of 2024.

Table 3: Quarterly Merchandise Exports (US\$ million)

	2024Q1 (USm)	2024Q2 (USm)	2024Q1 - 2024Q2 Change s (%)	Share of Expo rts (%)
Total	1720.6	1621.2	-5.8	100.0
<i>Of Which</i>				
Gold	385.1	514.4	33.6	31.7
PGMs	413.8	467.8	13.0	28.9
Tobacco (Including cigarettes)	436.5	116.6	-73.3	7.2
Other ores and concentrates	38.4	97.4	153.6	6.0
Other mineral substances	76.3	91.6	20.1	5.7
Ferro- Chromium	75.4	84.3	11.8	5.2
Industrial diamonds	95.4	57.1	-40.1	3.5
Chromium ores and concentrates	31.2	44.9	43.9	2.8
Coal	34.6	41.3	19.4	2.5
Electrical energy	6.8	5.95	-12.5	0.4

*PGMs Include Nickel mattes, nickel ores & concentrates and platinum

Source: Zimstat & RBZ Calculations 2024

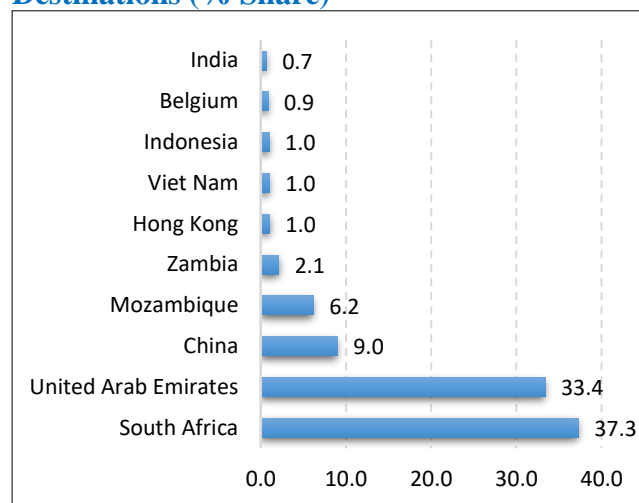
During the second quarter of 2024, gold, PGMs and tobacco dominated the country's exports. The three commodities accounted for 31.7%, 28.9% and 7.2% of the country's total exports, respectively.

Major Merchandise Export Destinations

During the period under review, the country's exports were primarily directed towards South

Africa and the United Arab Emirates, which accounted for 37.3% and 33.4% of the total exports, respectively. Other significant export destinations included Mozambique and China, which received 9% and 6.2% of the country's exports, respectively. Figure 7 depicts the country's top export destinations for the second quarter of 2024.

Figure 7: Major Merchandise Export Destinations (% Share)

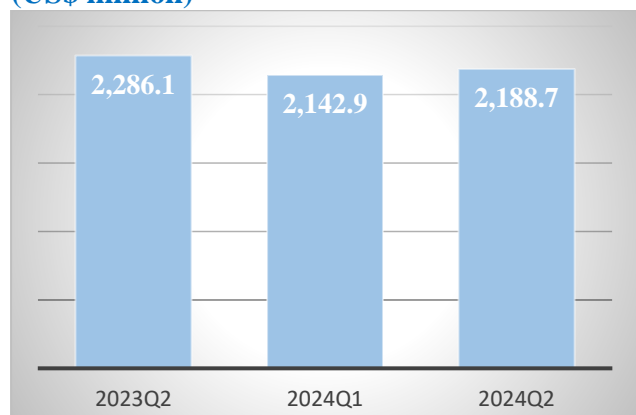


Source: ZIMSTAT & RBZ Computation 2024

Merchandise Import Developments

During the second quarter of 2024, the country's import bill amounted to US\$2,188.7 million, a decline of 4.3% from US\$2,286.1 million in the corresponding period of 2023, as shown in Figure 8.

Figure 8: Quarterly Merchandise Imports (US\$ million)



Source: ZIMSTAT, 2024

Merchandise imports for the second quarter of 2024 were 2.1% higher than the US\$2,412.9 million recorded in the first quarter of 2024 as shown in Figure 8. The country's imports were largely dominated by energy imports, diesel and petrol. Other major import drivers were vehicle imports and food imports, mainly maize and rice as shown in Table 4.

Table 4: Quarterly Merchandise Imports (US\$ million)

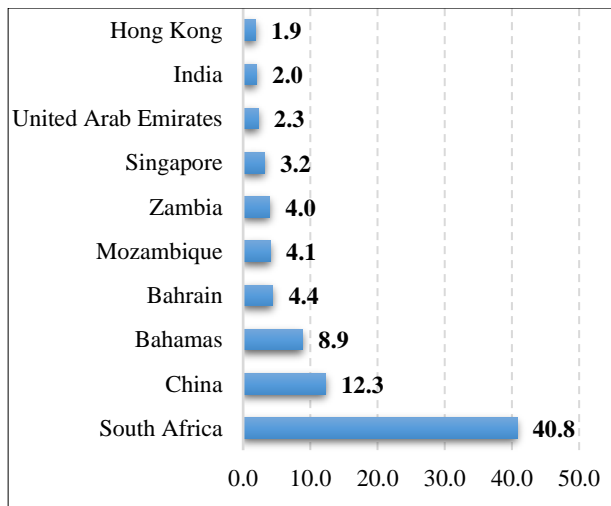
	2024Q1 (US\$M)	2024Q2 (US\$M)	2024Q1- 2024Q2 Changes (%)	Share of Imports (%)
Total	2 162.2	2 188.7	1.2	100.0
<i>Of Which</i>				
<i>Diesel</i>	194.4	256.1	31.7	11.7
<i>Petrol</i>	113.6	128.3	12.9	5.9
<i>Vehicles</i>	86.6	93.8	8.3	4.3
<i>Maize</i>	128.6	126.3	-1.8	5.8
<i>Rice</i>	37.1	56.3	51.8	2.6
<i>Crude Soya bean oil</i>	42.7	48.8	14.3	2.2
<i>Electricity</i>	45.3	45.2	-0.2	2.1
<i>Butanes</i>	22.5	26.3	16.9	1.2
<i>Wheat</i>	25.1	23.4	-6.8	1.1
<i>Jet fuel</i>	19.8	22.0	11.1	1.0
<i>Structures & parts of structures of iron/steel</i>	14.1	21.7	53.9	1.0
<i>Parts of machinery</i>	23.6	20.9	-11.4	1.0
<i>Lubricating oils and blending stocks</i>	12.9	20.6	59.7	0.9
<i>Self- propelled machinery</i>	12.8	18.4	43.8	0.8
<i>Base stations- wireless networks</i>	9.9	15.2	53.5	0.7
<i>Tobacco (Including cigarettes)</i>	0.3	13.1	4266.7	0.6
<i>Soya beans</i>	11.9	13.4	12.6	0.6
<i>Flavouring for drinks (Odorifer)</i>	13.3	12.5	-6.0	0.5
<i>Cement</i>	13.6	10.7	-21.3	0.4
<i>Boards apparatus electric control</i>	2.8	8.2	192.9	0.4
<i>Others</i>	1 331.5	1 208.5	-9.2	55.2

Source: ZIMSTAT & RBZ Computations 2024

Major Import Sources

The country’s imports for the second quarter of 2024 were mainly sourced from South Africa (40.8%), China (12.3%), Bahamas (8.9%), and other markets as shown in Figure 9.

Figure 9: Major Merchandise Import Sources (% Share)

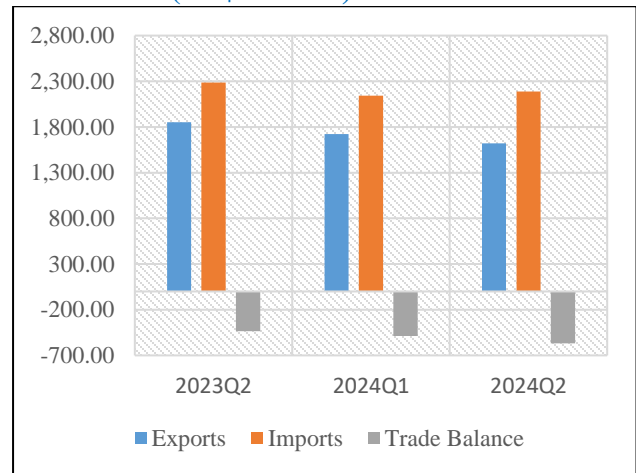


Source: ZIMSTAT & RBZ Computations 2024

TRADE BALANCE

The country’s trade deficit of US\$421.5 million in the first quarter of 2024 widened to US\$567.5 million during the second quarter of 2024. Figure 10 depicts the country’s trade balances for the second quarter of 2023 and, the first and second quarter 2024.

Figure 10: Merchandise Trade Balance (US\$ million)



Source: Zimstat & RBZ Computations-2024

3. DOMESTIC ECONOMIC DEVELOPMENTS

REAL SECTOR DEVELOPMENTS

The domestic economy growth slowed down in the second quarter of 2024 mainly due to the adverse effects the El nino drought and subdued performance in the mining sector due to depressed international commodity prices. The tourism sector, however experienced growth during the second quarter of 2024. On the inflation front, month on month ZiG inflation remained almost constant and averaged 0.0% in the second quarter of 2024.

AGRICULTURE

The agriculture sector is expected to contract significantly in 2024, following the severe impact of the El-Nino induced drought on the performance of most field crops, including tobacco, cereals, and oilseeds.

The poor rainfall outturn also negatively affected the livestock sub-sector with low water and grazing availability, a situation worsened by low grain harvest, which is expected to negatively affect availability and cost of stock feeds.

Crops

Estimates from the Second Round Crop Livestock and Fisheries Assessment Report for 2024 (CLAFA-2) show a significant decline in output and productivity of summer crops due to the impact of drought.

Total cereal output (maize, sorghum and millets) in 2024 is estimated at 0.74 million tonnes, down from 2.89 million tonnes in 2023.

Table 5 shows output estimates for selected summer food crops in 2023 and 2024.

Table 5: Area under selected key crops (Ha)

Crop	2022/23	2023/24	Change (%)
Maize	2 298 281	634 699	-72.38
Sorghum	191 125	82 063	-57.06
Pearl Millet	71 221	23 439	-67.09
Finger Millet	18 610	4 070	-78.13
Groundnut	214 145	4 971	-97.68
Round Nut	62 159	19 029	-69.39
Sweet Potato	276 784	10 941	-96.05
Sugar Beans	31 724	15 042	-52.58
Soyabeans	93 086	69 291	-25.56

Source: Ministry of Lands, Agriculture, Fisheries, Water and Rural Development, 2024

Maize

Maize production in the 2023/24 season fell drastically to 634 699 tonnes from 2 298 281 tonnes, recorded in the previous season due to El Nino induced drought. The drought resulted in significant decrease in maize output due to a decline in output on dry cultivated land as well as, massive write-offs on area planted, resulting in lower maize output for the 2023/24 season. Table 6 shows the maize production trends from 2021 to 2024.

Table 6: Maize Production Trends

Season	Area (ha)	Output (ton)	Yield(t/ha)
2020/21	1 951 848	2 717 171	1.39
2021/22	1 900 754	1 453 031	0.76
2022/23	1 966 177	2 298 281	1.17
2023/24	1 777 540	634 699	0.36

Source: Ministry of Lands, Agriculture, Fisheries, Water, and Rural Development, 2024.

Communal areas which had traditionally been the largest producer of maize produced only 16 percent of total maize output in 2024, due to the farmers' reliance on rain. Communal farmers traditionally accounted for over 60 percent of the planted area. In 2024, however, most of the maize output was produced by commercial farmers who had access to irrigation.

Traditional Grains

The combined output of traditional grains, sorghum and millets, is estimated at 109 572 tonnes in 2024, down from 280 956 tonnes in the previous season, also due to impact of the severe drought on the hardy crops.

Cotton

Seed cotton output in the 2023/24 season is projected to decline by over 50%, to around 40 000 tonnes from the estimated 90 000 tonnes produced in 2023. The decline in output is attributed to the drought, compounded by lower hectarage, as farmers shift to other crops, amidst dissatisfaction over marketing and pricing of the crop.

Tobacco

Tobacco output is expected to fall by 21% to 236 million kilogrammes, down in the 2023/2024 season from a record high of 297 million kilograms produced in the previous season. The decline in output was due to the poor rainfall outturn throughout the production season, which resulted in lower hectarage, poor yields and lower quality crop.

As of end of June 2024, the total volume of tobacco sold under the auction and contract systems amounted to about 212.2 million kilogrammes valued at about US\$732.2 million.

Table 7 shows cumulative tobacco sales for 2023 and 2024.

Table 7: Cumulative Tobacco Sales in 2023 and 2024

	2023	2024	Variance (%)
Total Quantity Sold (million Kgs)	212.23	278.27	-23.73
Total Value (US\$ million)	732.25	841.51	-12.98
Average Price (US\$)/Kg	3.45	3.02	14.09

Source: Tobacco Industry and Marketing Board, 2024.

Wheat

The area planted to wheat in the 2024 season is estimated at around 120 000 hectares, up from the 90 000 hectares in the previous season, as government under the National Enhanced Agricultural Productivity Scheme (NEAPS) programme, expanded support for the winter crop, with a view to mitigate the impact of drought induced poor summer cereal harvest on national food security.

In this regard, wheat output is expected to exceed 600 000 tonnes, in 2024 up from 475 000 tonnes produced in 2023. The anticipated higher wheat output is expected to partially alleviate the cereals deficit during the year.

Livestock

According to CLAFSA-2, the grazing veld, which was fair in most areas of the country in the first quarter of 2024 is expected to deteriorate as the year progresses. The drought reduced the water available to livestock, with 76% of the country's wards expected to face water challenges over the year.

Cattle

Cattle slaughters at formal abattoirs in the second quarter of 2024 stood at 98 658 head, up from 94 062 in the previous quarter. This was also 7.59% higher than slaughters in the same period in 2023. The higher cattle slaughter is partially attributable to some destocking by farmers, ahead of anticipated grazing and water challenges as the year progresses.

Table 8 shows the total number of cattle slaughters at formal abattoirs in the first and second quarters of 2023 and 2024.

Table 8: Cattle Slaughters

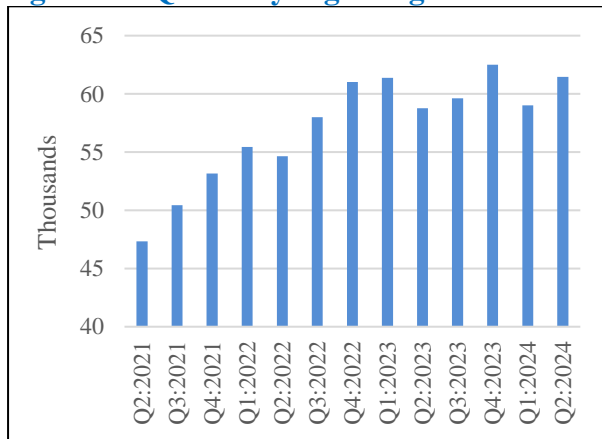
	2023	2024	% Change
Q1	87 352	94 062	7.68
Q2	91 698	98 658	7.59
Total	179 050	192 720	7.63

Source: Ministry of Lands, Agriculture, Fisheries, Water, and Rural Development, 2024

Pigs

Pig slaughters at 61 450 head in the second quarter of 2024 were 4.55% higher than 58 773 slaughters in the same period in 2023. Figure 11 shows the trend in quarterly pig slaughters since the second quarter of 2021.

Figure 11: Quarterly Pig Slaughters

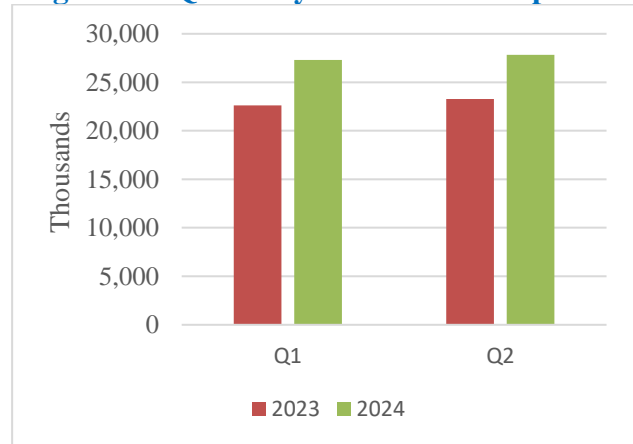


Source: Ministry of Lands, Agriculture, Water, Climate and Rural Development, 2024

Dairy

Fresh milk output in the second quarter of 2024 increased to 27.8 million litres, up from 27.3 million litres in the first quarter of 2024. Figure 12 shows the fresh milk production statistics for 2023 and 2024.

Figure 12: Quarterly Fresh Milk Output



Source: Ministry of Lands, Agriculture, Fisheries, Water, and Rural Development, 2024

The 19.43% increase in milk output in the second quarter of 2024 as compared to the same period in 2023, is in line with the dairy industry’s aim of surpassing 130 million litres per annum benefiting from industry wide investments in herd size and cow productivity.

MINING

The mining sector output performance in the second quarter of 2024 was subdued largely due to depressed international commodity prices, which also characterised the first quarter of 2024.

Output from minerals such as PGMS (platinum, palladium, rhodium, and iridium), copper and lithium declined whilst gold, diamonds and chrome increased during the second quarter of 2024, when compared to the first quarter performance of 2024.

Table 9 shows mineral performances for first and second quarter of 2024.

Table 9: Q2 2023 Quarterly Mineral Output Statistics

	Q2_23	Q1_24	Q2 24
Gold (kgs)	8,567.94	6,638.05	8,208
Platinum (kgs)	4,750.91	4,987.45	3,934
Palladium (kgs)	3,973.28	4,136.07	3,271
Rhodium (kgs)	415.62	436.58	337
Iridium (kgs)	274.36	218.79	160
Ruthenium (kgs)	240.81	367.62	331
Diamonds (cts)	1,204,804.97	1,417,150.28	1,473,836.29
Chrome (MT)	274,978.32	438,462.63	350,770.10
Nickel (MT)	4,312.92	4,046.07	3047
Copper (MT)	3,012.96	3,689.82	2401
Cobalt (MT)	87.28	85.25	73
HCFC (MT)	91,659.44	90,997.94	80,988.17
Lithium (MT)	24,376.00	940,138.29	752,110.63
Phosphate (T)	5,594.00	-	-
Granite (MT)	156,402.53	446,217.57	356,974.05
Vermiculite (MT)	8,283.10	4,222.30	3,377.84

Source: Chamber of Mines, Zimbabwe, 2024

Gold

Total gold output in the second quarter of 2024 stood at 8,208 kgs, 4% lower than 8,567.94 kgs produced in the comparable period in 2023.

When compared to first quarter performance the gold produced in the second quarter of 2024 increased to 8,208 kgs from 6,638 kgs.

During the second quarter of 2024, gold deliveries to Fidelity Printers and Refineries (FPR), which excludes gold from PGMs amounted to 7,739.42 kilograms. This represents

a 28% increase in deliveries from 6,044.87 kilograms delivered in the first quarter of 2024. Deliveries to FGR by quarter in 2023 and 2024 are shown in Table 10.

Table 10: Quarterly Gold Deliveries to FPR for 2023 and 2024 (kgs)

	Q2 2023	Q1 2024	Q2 2024
Primary producers/kg	3,005.54	3,143.07	3,224.26
Small Scale producers/kg	4,981.40	2,901.80	4,515.17
Total	7,986.94	6,044.87	7,739.42

Source: FPR, 2024

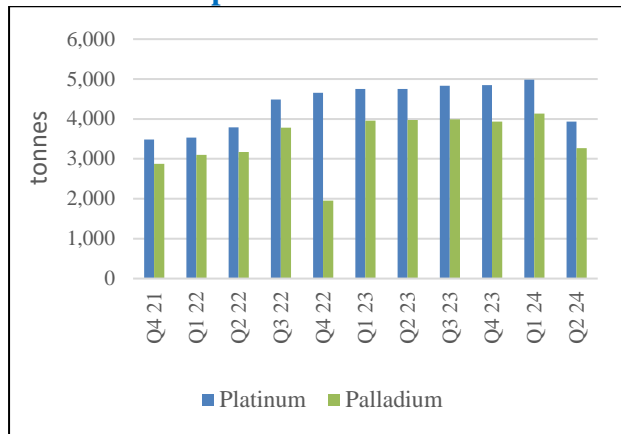
In terms of shares of deliveries, small scale producers accounted for 58% whilst primary producers accounted for 42% during the period under review.

Platinum Group of Metals (PGMs)

Reeling from the negative impact of depressed commodity prices and domestic setbacks, major platinum group of metals (PGMs) namely, platinum, palladium, and rhodium output decreased by 21%, 21% and 23%, respectively during the quarter under review when compared to the first quarter of 2024. Iridium production also declined by 27% in the second quarter 2024.

Generally, PGMs' second quarter performance was, largely depressed when compared to the same period in 2023, as shown in Figure 13.

Figure 13: Quarterly Trends in Platinum and Palladium Output

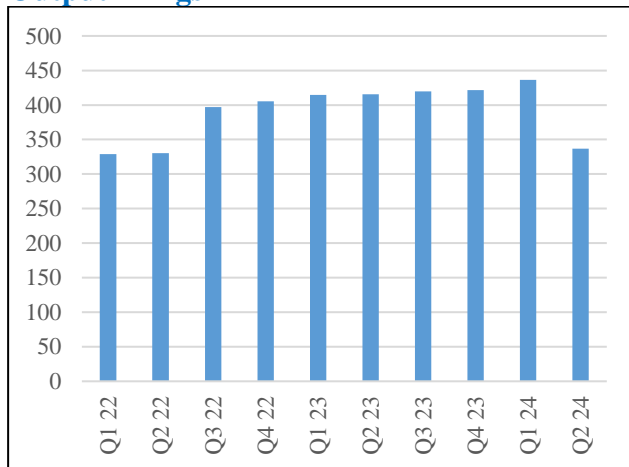


Source: Ministry of Mines and Mining Development, 2024

Rhodium output amounted to 337 kgs in the second quarter of 2024 compared to 436.58 kgs in the first quarter of 2024, reflecting the softening of international commodity prices. Figure 14 shows rhodium output from 2022 to 2024.

Rhodium output was also 18% lower when compared to 415.6kg output produced during the second quarter of 2023.

Figure 14: Quarterly Trends in Rhodium Output in Kgs

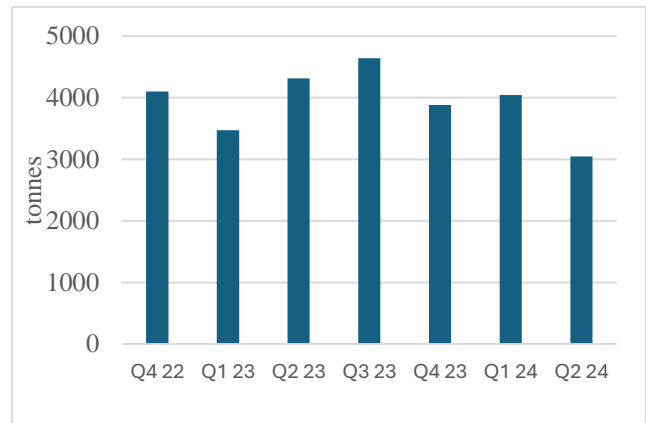


Source: Ministry of Mines and Mining Development, 2024

Nickel

Nickel output stood at 3,047 tonnes in the second quarter of 2024, 25% lower than an output of 4,046.07 tonnes produced in the first quarter of 2024, as shown in Figure 15.

Figure 15: Quarterly Trends in Nickel Output

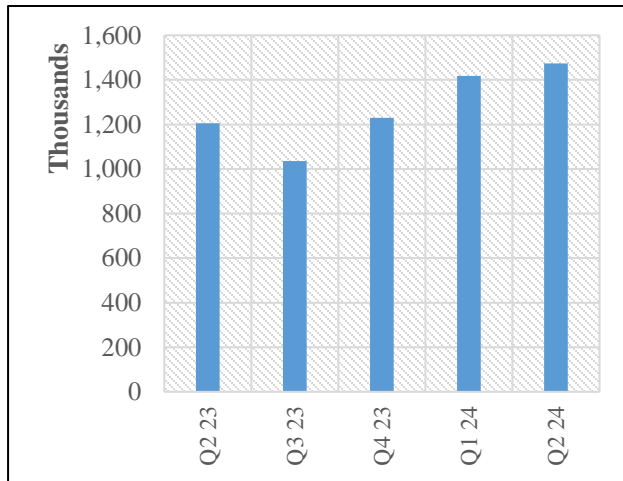


Source: Ministry of Mines and Mining Development, 2024

Diamond

Diamond output for the second quarter of 2024, stood at 1.473 million carats, 4% up from 1.417 million carats produced in the previous quarter of 2024, as shown in Figure 16. The output was also 22.2% higher than 1.204 million carats produced in the comparable quarter in 2023.

Figure 16: Quarterly Trends in Diamond Output, measured in Carats: Q1 2023- Q1 2024



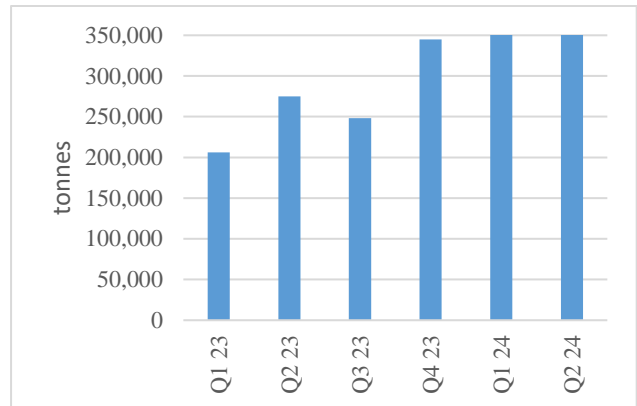
Source: Ministry of Mines and Mining Development, 2024

Diamond benefitted from the ramping up of production driven by increased investments in mining and processing capacity.

Chrome

Chrome ore output for second quarter 2024 amounted to 456, 001 tonnes, surpassing output in the previous quarter by 4%. The increase in production of chrome ore was largely driven by a surge in demand of the mineral, which commenced in the fourth quarter of 2023. Figure 17 shows development in the chrome ore output performance.

Figure 17: Quarterly Trends in Chrome Ore Output (tonnes) for 2023 and 2024



Source: Ministry of Mines and Mining Development, 2024
MMCZ, 2024

ELECTRICITY

Total power generated during the second quarter of 2024, increased by 14.3% to 2 456.25 GWh, from 2 149.54 GWh produced in the previous quarter.

Hwange Power Station, inclusive of units 7 and 8 contributed 75.70% of total production during the second quarter of 2024, compensating for the low output from Kariba Hydro Power Station.

During the second quarter of 2024, Kariba Hydro Power Station produced 515.10 GWh accounting for 20.9% of total production, which is slightly higher than the 19.76% which was generated from the hydro power station in the first quarter of 2024.

Independent Power Producers (IPPs) contributed about 4.21% to total power output in the quarter under review while the small thermal stations

(Harare, Bulawayo and Munyati) were shut down since the beginning of the year.

Table 11 shows power output statistics from the major power stations and independent power producers.

Table 11: Quarterly Power Output (GWh)

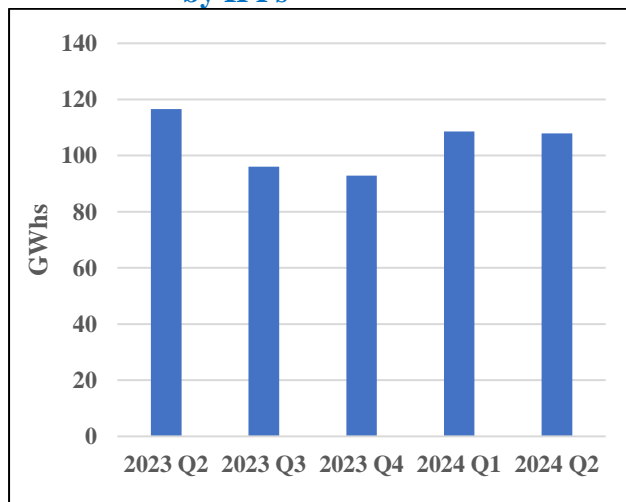
	Q2:2023	Q1:2024	Q2:2024
Kariba	1 105.34	446.27	515.1
Hwange	560.79	402.88	610.17
Hesco (Hwange 7&8)		1 300.39	1 330.93
IPPs	117.59	108.59	107.95
Total (GWh)	1 804.01	2 258.13	2 565.20

Source: ZPC, ZERA, 2024

Output by Independent power producers (IPPs) at around 108 GWh was little changed from the first quarter output, albeit significantly lower than performance in the same quarter in 2023.

Figure 18 shows the trend of quarterly electricity production by IPP's since the second quarter of 2023.

Figure 18 : Quarterly Electricity Production by IPPs



Source: ZERA, 2024

TOURISM

The tourism sector experienced remarkable growth in the second quarter of 2024, driven by significant investments in new infrastructure and refurbishments of existing facilities. Efforts to enhance road accessibility, particularly around Harare, were supported by the government's road resurfacing and rehabilitation program.

The period under review also saw Zimbabwe take center stage with several high-profile events, including the 2024 Zimbabwe Open golf tournament, which drew over 500 international golf enthusiasts and cemented the country's reputation as a premier sports tourism destination.

Tourist Arrivals

Tourist arrivals experienced a slight increase of 3% to 381,293 during the second quarter 2024 from 370,191 recorded in the previous quarter. The rise in arrivals is attributed to improved transportation infrastructure and effective marketing by the Zimbabwe Tourism Authority.

Africa and Oceania as the major source markets experienced a 6% and 22% decrease in arrivals, respectively in the second quarter of 2024. Other important source markets showed some resilience and recovery in response to enhanced destination marketing of Brand Zimbabwe, as shown in Table 12.

Table 12: Quarterly Tourist Arrivals

Source Market	Q1 2024	Q2 2024	% Change
Africa	270,014	254,869	-6%
America	23,310	36,107	55%
Asia	16,668	24,582	47%
Europe	47,064	54,872	17%
Middle East	681	1,131	66%
Oceania	12,453	9,732	-22%
Total	370,190	381,293	3%

Source: ZTA 2024

Tourism Receipts

Tourism revenue comprising both international and domestic receipts increased by 5%, from US\$241 million in the previous quarter to US\$ 252 million during the quarter under review. This is on the back of increasing international and domestic tourism spending.

Table 13 shows the monthly tourism revenue trend for the first and second quarters of 2023 and 2024.

Table 13: Quarterly Receipts 2024 and 2023 (US\$ M)

	2024	2023	% Change
Q1	241	178	35%
Q2	252	220	15%
Total	493	398	24%

Source: ZTA 2024

INFLATION DEVELOPMENTS

In April 2024, the Zimbabwe Gold (ZiG) currency was introduced as part of a raft of policy interventions to address exchange rate volatility, curtail inflation and restore macro-economic stability.

Following the introduction of the ZiG currency and the subsequent replacement of the ZWL, the index reference period for ZiG and weighted inflation was rebased to April 2024.

Month on Month Inflation

The ZiG monthly inflation rate remained constant averaging 0.0% in the second quarter of 2024, reflecting stable exchange rate dynamics.

Month on month weighted inflation rate ended the second quarter of 2024 at -0.1%. Housing, water, electricity, gas and other fuels; communication and education drove inflation

Table 14: Monthly Inflation Profile (%)

	ZiG	USD	Weighted
April 2024		0.8	
May 2024	-2.4	0.1	-0.6
June 2024	0.0	-0.3	-0.2

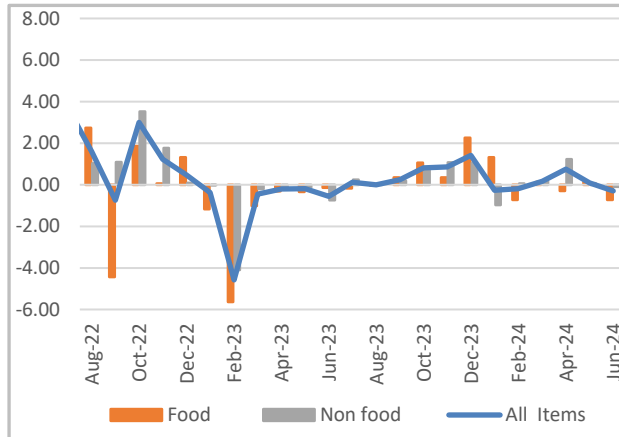
Source: ZIMSTAT, 2024

The US\$ month-on-month inflation rate decelerated from 0.2% recorded in March 2024 to -0.3% in June 2024. Monthly inflation was largely driven by the decrease in food and non-alcoholic beverages inflation which, fell from 0.14% to -0.72% over the period.

Month on month non-food inflation also retreated from 0.18% to -0.10% in the second quarter of

2024. Figure 19 shows inflation developments since August 2022.

Figure 19 : Monthly Inflation Profile



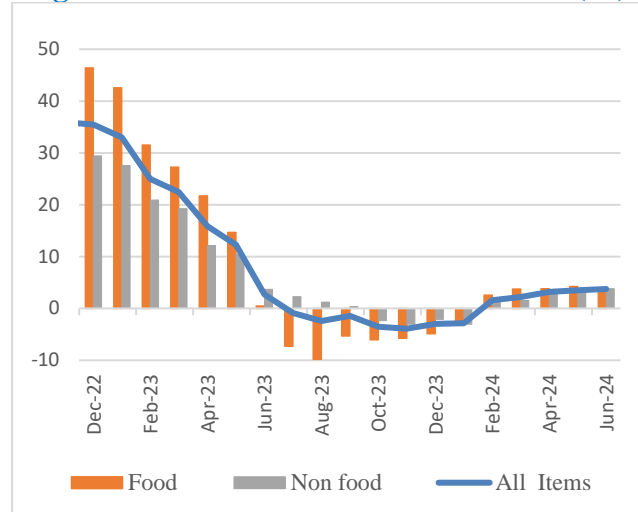
Source: ZIMSTAT, 2024

Annual US\$ Inflation

Annual US\$ inflation accelerated from 3.2% in March 2024 to end the second quarter of 2024 at 3.8%. Though overall inflation was stable, non-food inflation largely shaped developments during the second quarter of 2024.

Annual food inflation decreased from 3.77% in the first quarter of 2024, to 3.65% in the second quarter of 2024. The decline in food prices was partially attributed to softening global cereal prices which had a positive impact on domestic food prices during the second quarter of 2024.

Figure 20: Annual US\$ Inflation Profile (%)



Source Zimstat. 2024

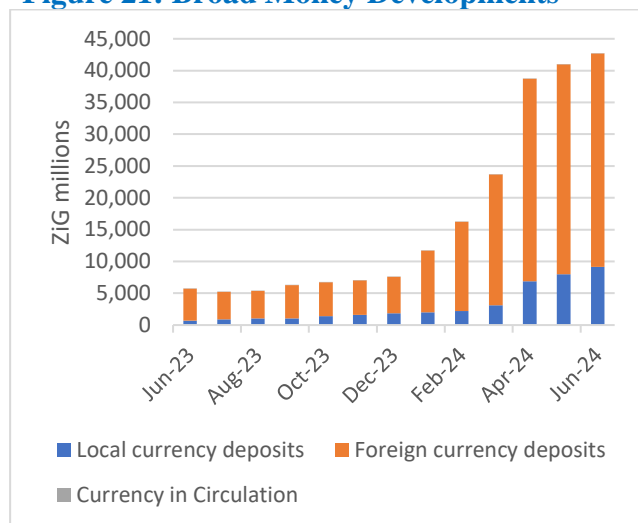
Annual non-food inflation however, quickened from 1.55% in March 2024 to end the second quarter of 2024 at 3.81%. Housing, water, electricity, gas, and other fuels; transport and education drove non-food inflation during the quarter.

4. MONETARY DEVELOPMENTS

Broad money stock (M3) stood at ZiG42.73 billion in June 2024, compared to ZiG38.75 billion recorded in April 2024. The growth reflected expansion of ZiG2.89 billion (33.10%) and ZiG1.69 billion (5.30%) in local currency and foreign currency components of broad money, respectively.

Foreign currency deposits accounted for 78.49% of broad money, followed by local currency deposits, at 21.39%; while currency in circulation constituted the balance of 0.12%. Figure 21 shows the components of broad money.

Figure 21: Broad Money Developments



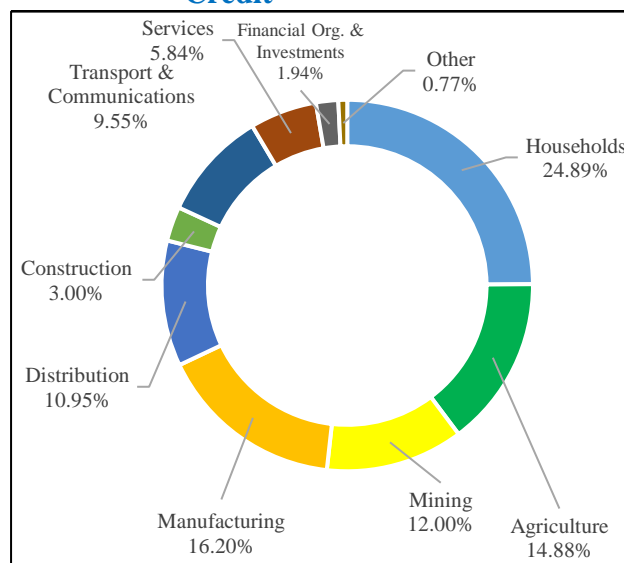
Source: Reserve Bank of Zimbabwe, 2024

Domestic Credit

Domestic credit registered a growth of 7.10%, from ZiG35.52 billion in April 2024 to ZiG38.04 billion in June 2024. The growth was largely driven by an increase of ZiG2.73 billion in credit to the private sector, from ZiG23.98 billion in April 2024 to ZiG26.71 billion in June 2024. Net Claims on Government, however, declined from ZiG10.22 billion in April 2024 to ZiG9.91 billion as of the end of June 2024.

Outstanding credit to the private sector was mainly channeled to households, manufacturing, and agriculture which received 24.89%, 16.20%, and 14.88% of the total credit, respectively. The mining and distribution sectors received 12.00% and 10.95% of the total outstanding credit, respectively. Private sector credit shares by economic sectors are shown in Figure 22.

Figure 22: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2024

Credit to the private sector was largely utilized for recurrent expenditures, 36.66%; inventory build-up, 26.59%; and fixed capital investments, 12.84%.

Interest Rates

In June 2024, nominal lending rates quoted by banks on local currency-denominated loans ranged between 10% and 50%. Time deposit rates for 90-days, 360-days, and over a year tenure ranged between 5% and 10%. The savings rates were quoted between 2% and 9%, during the period under review. Developments in the interest rates are shown in Figure 23.

Figure 23: Interest Rates Developments (%)



Source: Reserve Bank of Zimbabwe, 2024

Lending rates for foreign currency-denominated loans advanced to individuals ranged between 6.50% and 20.00% per annum, as of end of June 2024. Foreign currency lending rates for corporate clients ranged from a minimum of 5.00% to a maximum of 20.00%.

5. STOCK MARKET DEVELOPMENTS

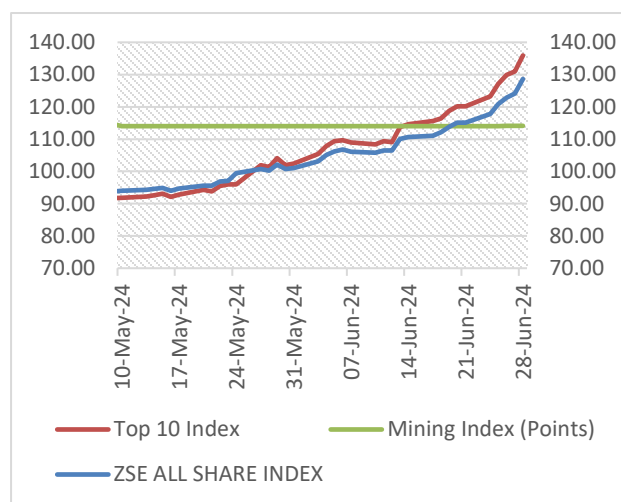
ZIMBABWE STOCK EXCHANGE (ZSE)

During the second quarter of 2024, the ZSE was characterised by bullish sentiments, resulting in all the indices registering gains. As such, the All Share, Top 10, Top 15, Medium Cap, and Small Cap indices added 28.64%, 35.92%, 33.71%, 15.80%, and 0.09% to close at 128.64 points, 135.92 points, 133.71 points, 115.80 points, and 100.09 points, respectively.

In the same vein, the resource index added 14.16% to close at 114.16 points during the quarter under analysis.

Figure 24 shows the developments of the ZSE All Share, Top 10 and Mining indices for the period from May 2024 to June 2024.

Figure 24: ZSE All Share, Top 10 and Mining Indices



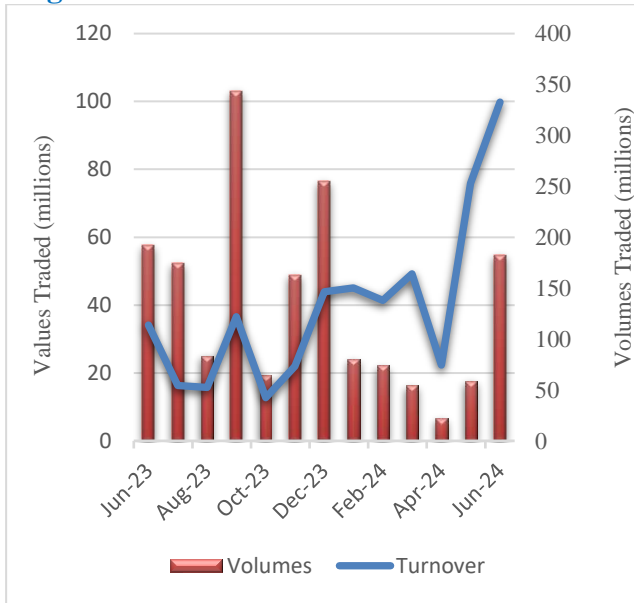
Source: Zimbabwe Stock Exchange, 2024

Market Turnover

Over the period 5 April 2024 to 28 June 2024, turnover volumes and values increased by 23.12% and 45.95% to 256.09 million shares and ZiG198.03 million, as shown in Figure 25.

30 June 2024.

Figure 25: ZSE Market Turnover



Source: Zimbabwe Stock Exchange, 2024

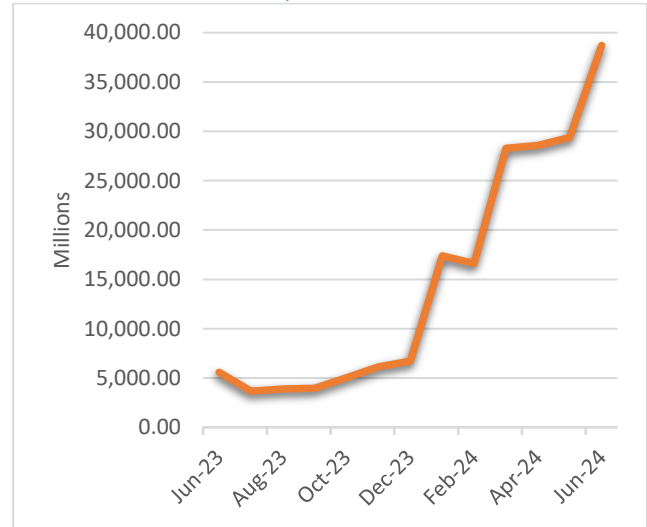
Foreign investor participation, as measured by its contribution to the value of shares traded improved to 23.00%, compared to 4.82% recorded in the first quarter of 2024. Net foreign position, however, worsened to negative ZiG165.49 million, from negative ZiG8.61 million registered during the quarter ending March 2024.

Market Capitalisation

Owing to improved sentiments on the ZSE, as investors began to warm up to the newly introduced ZiG during the period under review, the ZiG-denominated market added 36.92%, or ZiG10.44 billion worth of capitalization to close at ZiG38.71 billion, compared to ZiG28.27 billion recorded in the first quarter of 2024.

Figure 26 shows developments of market capitalization for the period from 30 June 2023 to

Figure 26: ZSE Market Capitalisation (ZiG Million)



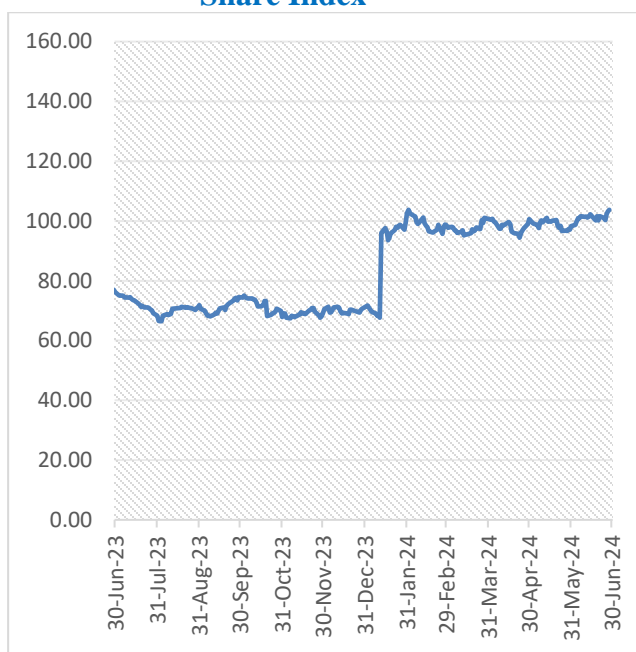
Source: Zimbabwe Stock Exchange, 2024

VICTORIA FALLS STOCK EXCHANGE (VFEX)

The VFEX traded in a positive trajectory in the second quarter of 2024. Resultantly, the VFEX All Share index added 2.64% to close at 103.73 points, from 101.06 points recorded in March 2024.

On an annual basis, the VFEX All Share index gained 36.18%, from 76.17 points recorded in June 2023.

Figure 27: Victoria Falls Stock Exchange All Share Index

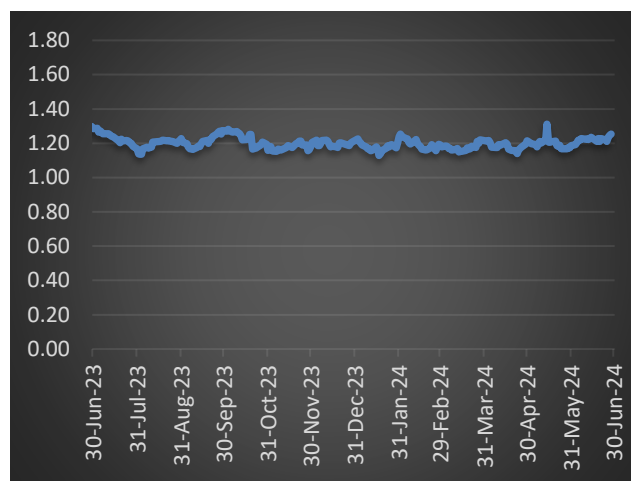


Source: Victoria Falls Stock Exchange, 2024

VFEX Capitalization

During the second quarter of 2024, VFEX market capitalization increased by 2.64%, or US\$32.23 million to US\$1.25 billion, compared to US\$1.22 billion recorded in the first quarter of 2024. Annually, VFEX market capitalization added 26%, from US\$0.99 billion in the comparable period in 2023.

Figure 28: VFEX Market Capitalization in billions of US\$



Source: Victoria Falls Stock Exchange, 2024

6. PAYMENT, CLEARING AND SETTLEMENT ACTIVITIES

During the quarter under review, the value of electronic transactions processed through the National Payment Systems (NPS) increased by 144.64% to ZiG244.01 billion, from ZiG99.74 billion recorded in the previous quarter. The volume of transactions, however, decreased by 26.58% to 145 million down from 198 million during the same period.

Table 15 provides the statistical information on various payment streams for the second quarter of 2024.

Table 15: Consolidated Transactional Activities

Values in ZiG Billions				
Payment Stream	Q1 2024	Q2 2024	Change	Proportion
RTGS	50.83	146.10	187.43%	59.88%
POS	3.48	8.68	149.43%	3.56%
ATMS	3.60	9.39	160.83%	3.85%
Mobile	6.24	19.25	208.49%	7.89%
Internet	35.59	60.59	70.24%	24.83%
TOTAL	99.75	244.01	144.62%	100.00%
Volumes in millions				
RTGS	2.75	2.77	0.73%	1.90%
POS	25.46	20.90	-17.91%	14.39%
ATMs	2.17	2.49	14.75%	1.72%
Mobile	164.80	115.33	-30.02%	79.39%
Internet	2.71	3.78	39.48%	2.60%
TOTAL	197.88	145.28	-26.58%	100.00%

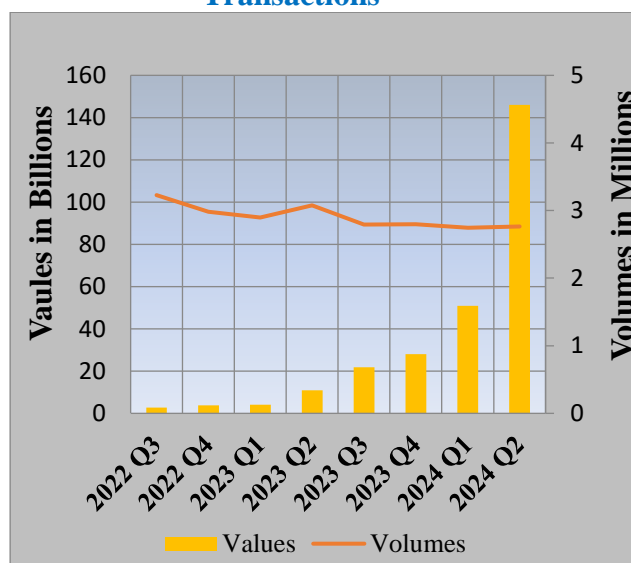
Source: Reserve Bank of Zimbabwe, 2024

LARGE VALUE PAYMENTS

Zimbabwe Electronic Transfer and Settlement System

The value of transactions processed through the Real Time Gross Settlement system increased by 187.42% from ZiG50.83 billion to ZiG146.11 billion during the second quarter of 2024. Similarly, the volume of transactions increased by 0.73% to 2.77 million during the second quarter of 2024, as shown in Figure 29.

Figure 29: Values and Volumes of RTGS Transactions



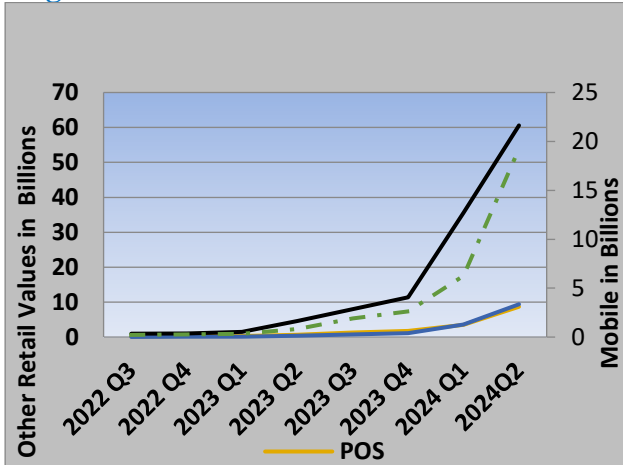
Source: Reserve Bank of Zimbabwe, 2024

Retail Payments

The aggregate values of retail transactions increased by 100.18% from ZiG48.91 billion in March 2024 to ZiG97.90 billion in June 2024. Retail volumes, however, decreased by 26.97% to 142.51 million from 195.13 million during the first quarter of 2024.

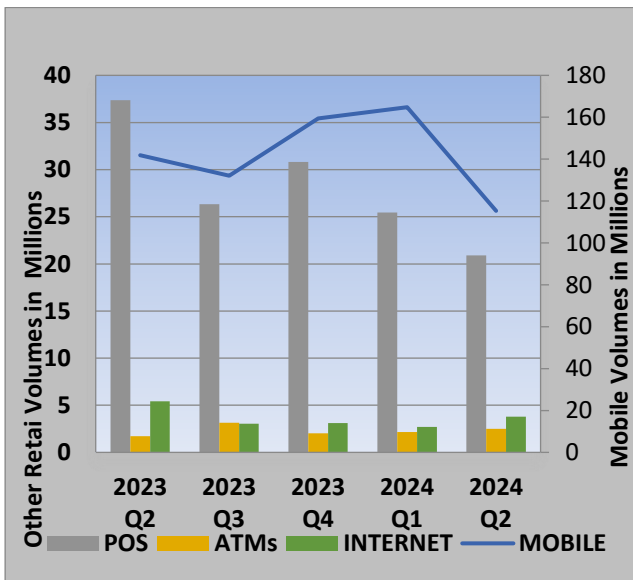
Figures 30 and 31 show the trend in the values and volumes of retail transactions.

Figure 30: Retail Transaction Values



Source: Reserve Bank of Zimbabwe, 2024

Figure 31: Retail Transaction Volumes

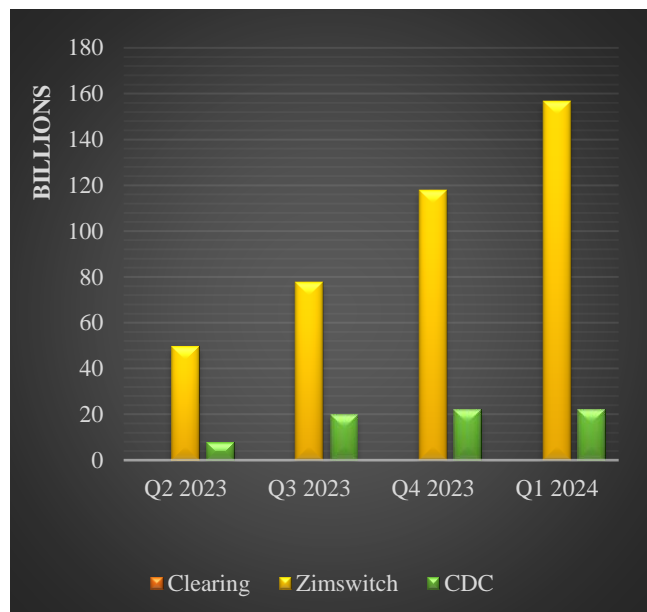


Source: Reserve Bank of Zimbabwe, 2024

Collateral¹

The value of collateral for Cheque Clearing, Zimswitch and Central Securities Depository (CSD) settlement systems increased to ZiG291.24 million in the quarter ended 30 June 2024 from ZiG71.62 million recorded in the in the quarter ended 31 March 2024. The increase was due to a 350% increase in Zimswitch collateral following the growth in the value of transactions. Figure 32 shows the balances for the individual collateral accounts.

Figure 32: Collateral Amounts (ZiG) from Q2 2023 to Q2 2024



Source: Reserve Bank of Zimbabwe, 2024

The Victoria Falls Stock Exchange (VFEX) Limited foreign currency collateral for the quarter

¹ The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement system.

ended 30 June 2024 was US\$72 495.53 which remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

ACCESS POINTS AND DEVICES

Table 16 shows the access points and devices, for the second quarter of 2023 and the second quarter of 2024.

Table 16: Payment Systems Access Points and Devices

Payment System Access Points			
	Q2 2023	Q1 2024	Q2 2024
Mobile Banking Merchants	54,050	54,865	55,139
ATMs	413	397	401
POS	132,171	133,021	133,961
Payment Systems Access Devices			
Debit Cards	5,842,785	6,009,483	5,766,583
Credit Cards	15,867	18,574	18,927
Prepaid Cards	136,611	108,913	140,228
Mobile Banking Subscribers	7,958,441	10,226,072	9,530,064
Internet Banking Subscribers	474,463	519,779	538,113

Source: Reserve Bank of Zimbabwe, 2024

Ordinary POS population increased to 133,961 from 133,021 during the quarter under review.

There were 9.53 million active mobile financial services subscribers registered in the period under review, a decrease of 7.48% from 10.23 million recorded in the quarter ended March 2024.

FISCAL DEVELOPMENTS

Cumulative revenue inflows for the second quarter of 2024 were ZiG19.84 billion whilst the corresponding expenditures for the same period amounted to ZiG21.06 billion. This resulted in a fiscal deficit of ZiG1.22 billion.

Table 17 shows the summary of fiscal developments during the second quarter of 2024.

Table 17: Summary of 2nd Quarter 2024 Fiscal Position

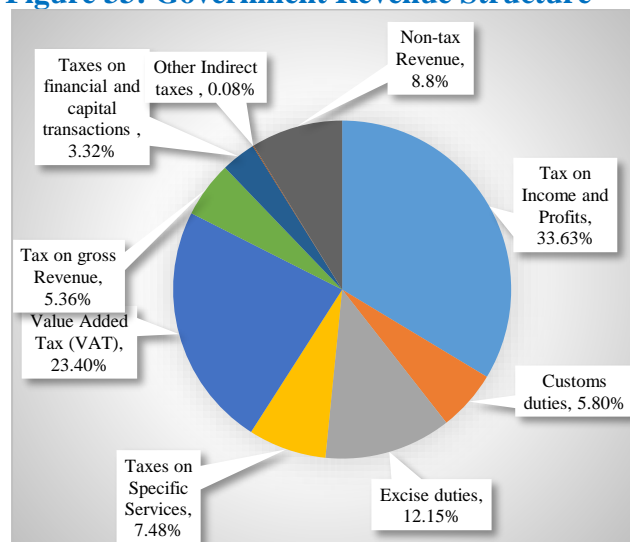
	ZiG Millions
Revenue	19 841.50
Tax revenue	18 099.11
Non-Tax Revenue	1 742.39
Expenditure	21 062.41
Current expenditure	15 759.02
<i>o/w employment costs</i>	8 649.75
Capital Expenditure	5 303.39
Overall Balance	(1 220.91)

Source: Ministry of Finance, Economic Development, and Investment Promotion, 2024

Government Revenue

In the second quarter of the year, a total of ZiG18.10 billion were collected in tax revenues. This represented 91.22% of total government revenue. Non-tax revenues collected amounted to ZiG1.74 billion, as shown in Figure 33.

Figure 33: Government Revenue Structure



Source: Ministry of Finance and Economic Development, 2024

Government Expenditure

Total Government expenditures of ZiG21.62 billion were recorded in the quarter under review. Of this, recurrent expenditures were ZiG15.75 billion and capital expenditures totalled ZiG5.30 billion.

Table 18 shows the summarised Government spending for the first and second quarters of 2024.

Table 18: Summarised Government Expenditure (ZiG Millions)

	Q1 2024	Q2 2024
Total Expenditure	17 800.6	21 062.41
Current Expenditure	12 650.54	15 759.02
Employment Costs	6 894.17	8 649.75
Operations and Maintenance	5 331.64	7 013.24
Interest On debt	311.06	56.97
Transfers to Provincial and Local Authorities	114.21	39.06
Capital Expenditure	5 149.52	5 303.39

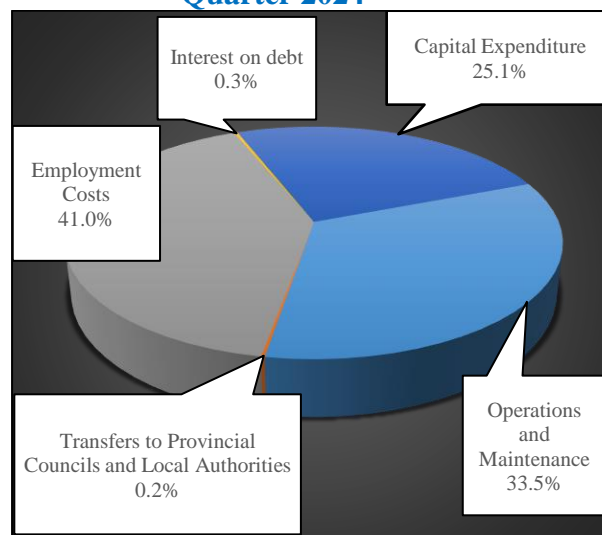
Source: Ministry of Finance Economic Development, and Investment Promotion

Current Expenditure

During the second quarter of 2024, Government spent ZiG5.33 billion on operations and maintenance whilst employment costs amounted to ZiG8.65 billion, and transfers to provincial and local authorities stood at ZiG39.06 billion.

Capital expenditure amounted to ZiG5.30 billion, accounting for 25.1% of total spending and was largely driven by significant increase in expenditures on infrastructure such as road construction and rehabilitation. In addition, Government invested in various infrastructure projects in anticipation of the SADC summit scheduled for the third quarter of 2024. Figure 34 shows the composition of Government expenditure in the second quarter of 2024.

Figure 34: Government Expenditure, Second Quarter 2024

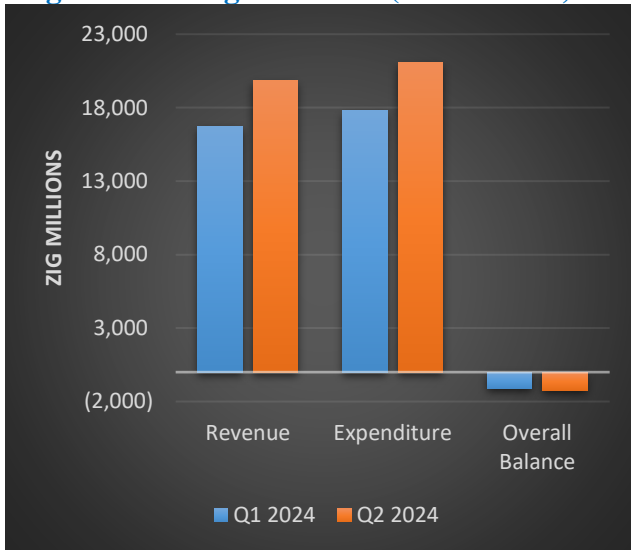


Source: Ministry of Finance Economic Development, and Investment Promotion 2024

Overall Budget Balance

The fiscal developments in the second quarter of 2024 resulted in a budget deficit of ZiG1.22 billion. Figure 35 shows the overall budget balance in the first quarter and second quarter of 2024.

Figure 35: Budget Balance (ZiG Million)



Source: Ministry of Finance, Economic Development and Investment Promotion, 2024

RESERVE BANK OF ZIMBABWE

AUGUST 2024

STATISTICAL TABLES

1. Depository Corporation Survey	34
2. Central Bank Survey	35
3. Other Depository Corporation Survey	36
4. Liabilities and Assets of the Central Bank	
4.1. Reserve Bank: Assets	37
4.2. Reserve Bank: liabilities	38
5. Other Depository Corporation	
5.1. Other Depository Asset	39
5.2. Other Depository Liabilities	40
6. Commercial Banks	
6.1. Commercial Banks: Assets	41
6.2. Commercial Banks: Liabilities	42
7. Building Societies	
7.1. Building Societies: Assets	43
7.2. Building Societies: Liabilities	44
8. Sectoral Analysis of Commercial Banks	
8.1. Sectoral Analysis of Commercial Banks' Loans and Advances	45
8.2. Sectoral Analysis of Commercial Bank's Deposits	46
9. National Payment Systems	
9.1. Values of Transactions	47
9.2. Volumes of Transactions	47
10. Interest Rates, Security Yields and Prices	
10.1. Lending Rates	48
10.2. Deposit Rates	48
11. Stock Exchange Indices	49
12. Inflation	
12.1. Monthly Inflation	50
12.2. Quarterly Inflation	51
12.3. Annual Inflation	52
13. Balance of Payments	
13.1. Cross Border Payments	53
13.2. Cross Border Receipts	54

TABLE 1: DEPOSITORY CORPORATIO

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	*Apr-24	*May-24	*Jun-24
Net Foreign Assets	-16,963,911,301.47	-14,214,106,707.82	-14,227,506,302.78	-16,447,478,675.26	-17,460,266,333.79	-18,045,044,675.98	-18,830,050,198.23	-30,708,633,279.93	-45,596,903,934.05	-66,258,169,977.30	-28,856,803.24	-27,777,119.25	-27,862,614.43
Central Bank(net)	-20,831,187,742.72	-17,851,691,225.27	-17,684,416,714.28	-20,303,911,826.15	-21,115,539,152.06	-21,850,985,894.27	-22,724,299,913.18	-37,204,315,094.00	-54,031,060,405.32	-77,865,030,279.36	-35,698,765.79	-34,641,175.73	-34,723,910.35
Foreign Assets	4,938,308,098.53	2,249,211,942.26	2,357,413,332.73	2,869,139,839.85	2,930,487,891.77	2,722,752,920.94	2,750,142,276.55	4,789,971,270.20	7,165,906,234.24	12,179,330,672.54	9,276,276.05	9,502,376.00	10,293,011.52
Foreign Liabilities	25,769,495,841.25	20,100,903,167.53	20,041,830,047.01	23,173,051,666.00	24,046,027,043.83	24,573,738,815.21	25,474,442,189.73	41,994,286,364.20	61,196,966,639.56	90,044,360,951.90	44,975,041.84	44,143,551.73	45,016,921.88
Other Depository Corporations(net)	3,867,276,441.25	3,637,584,517.45	3,456,910,411.50	3,856,433,150.89	3,655,272,818.27	3,805,941,218.28	3,894,249,714.95	6,495,681,814.07	8,434,156,471.26	11,606,860,302.06	6,841,962.55	6,864,056.48	6,861,295.92
Foreign Assets	5,707,374,025.18	5,099,940,234.73	4,942,678,600.40	5,547,113,224.93	5,232,466,845.31	5,592,082,221.64	5,729,082,981.88	9,507,866,394.28	12,860,635,148.65	18,155,224,099.23	10,973,836.76	11,293,656.76	11,679,328.24
Foreign Liabilities	1,840,097,583.93	1,462,355,717.28	1,485,768,188.90	1,690,680,074.03	1,577,194,027.04	1,786,141,003.36	1,834,833,266.93	3,012,184,580.21	4,426,478,677.39	6,548,363,797.17	4,131,874.21	4,429,600.28	4,818,032.32
Net Domestic Assets (NDA)	31,239,386,362.79	27,217,558,926.15	27,639,288,378.08	32,161,547,467.69	34,250,554,903.24	35,673,225,646.05	37,744,636,990.28	59,956,750,588.31	86,209,941,031.87	125,429,655,454.08	67,611,589.07	68,804,734.10	70,589,087.12
Domestic Claims	10,642,561,243.15	11,094,734,236.77	11,015,584,365.69	13,148,134,761.58	14,099,323,168.68	14,764,938,049.74	16,661,349,824.12	26,555,487,015.34	39,630,053,424.85	58,052,804,317.53	35,515,681.43	37,674,708.61	38,036,916.97
Claims on Central Government(net)	-464,905,858.96	1,919,403,373.96	2,035,378,139.93	2,469,546,156.09	2,685,249,888.61	3,426,568,722.64	4,633,764,250.89	8,146,919,528.13	12,506,419,694.13	16,182,769,560.45	10,221,096.31	11,278,377.99	9,913,456.25
Claims on Central Government	3,237,920,191.20	3,137,951,747.03	3,471,122,173.32	3,948,824,640.88	4,022,430,300.76	4,506,540,165.69	5,826,109,037.18	9,899,880,742.54	14,706,600,268.21	22,087,558,829.62	12,982,655.95	13,103,692.41	13,760,570.59
Central Bank	2,246,012,881.84	1,888,538,492.52	2,273,053,198.66	2,620,306,139.59	2,738,773,804.86	2,978,270,299.68	3,186,271,122.40	5,598,206,535.08	8,298,885,386.12	13,344,742,848.85	7,155,621.00	7,206,353.91	7,425,969.04
ODCs	991,907,309.36	1,249,413,254.51	1,198,068,974.66	1,328,518,501.28	1,283,656,495.90	1,528,269,866.01	2,639,837,914.78	4,301,674,207.46	6,407,714,882.09	8,652,815,980.77	5,827,034.95	5,897,338.50	6,334,601.55
Less Liabilities to Central Government	3,702,826,050.16	1,218,548,373.07	1,435,744,033.39	1,479,278,484.78	1,337,180,412.15	1,079,971,443.04	1,192,344,786.29	1,752,961,214.41	2,200,180,574.08	5,904,789,269.17	2,761,559.64	1,825,314.42	3,847,114.34
Central Bank	3,270,215,884.09	838,116,561.24	1,054,218,531.24	1,364,775,878.32	1,190,127,107.91	946,496,075.59	990,859,913.99	1,583,331,636.98	1,859,602,799.84	5,389,222,254.62	2,518,704.99	1,475,345.63	3,257,853.82
ODCs	432,610,166.07	380,435,811.82	381,525,502.04	114,502,606.47	147,053,304.24	133,475,367.46	201,484,872.29	169,629,577.43	340,577,774.24	515,567,014.55	242,854.65	349,968.79	589,260.52
Claims on Other Sectors	11,107,467,102.11	9,175,330,862.81	8,980,206,225.76	10,678,588,605.49	11,414,073,280.07	11,338,369,327.09	12,027,585,573.22	18,408,567,487.20	27,123,633,730.72	41,870,034,757.08	25,294,585.12	26,396,330.62	28,123,460.72
Other Financial Corporations	372,829,596.47	286,485,380.68	286,556,911.67	345,395,684.06	402,947,102.41	366,785,937.06	210,979,095.28	367,132,374.31	461,955,002.81	803,485,078.36	327,451.01	405,012.85	484,721.72
State and Local Government	83,001.69	68,073.17	75,802.84	92,048.54	98,056.56	59,769.23	73,453.85	198,797.86	232,003.28	143,347.81	1,803.44	1,371.69	1,489.84
Public Non Financial Corporations	1,426,648,513.58	1,144,767,740.03	942,115,955.79	1,064,377,138.00	1,124,773,262.90	758,994,509.56	779,253,503.92	787,050,316.56	1,149,678,230.61	1,615,646,416.58	983,290.25	966,293.32	926,934.51
Private Sector	9,307,905,990.36	7,744,009,668.94	7,751,457,555.47	9,268,723,734.89	9,886,704,858.20	10,212,529,111.24	11,037,279,520.17	17,254,185,998.48	25,511,768,494.02	39,450,759,914.33	23,982,040.42	25,023,652.76	26,710,314.65
Central Bank	23,430,389.25	42,772,151.02	61,406,600.26	79,455,077.51	92,261,985.53	97,474,935.67	102,273,703.78	144,071,607.24	211,425,087.76	325,816,652.62	148,908.53	153,636.33	237,798.15
ODCs	9,284,475,601.11	7,701,237,517.92	7,690,050,955.21	9,189,268,657.38	9,794,442,872.67	10,115,054,175.57	10,935,005,816.39	17,110,114,391.24	25,300,343,406.26	39,124,943,261.71	23,833,131.89	24,870,016.43	26,472,516.50
Other Items(Net)	-20,596,825,119.64	-16,122,824,689.39	-16,623,704,012.39	-19,013,412,706.11	-20,151,231,734.56	-20,908,287,596.32	-21,083,287,166.17	-33,401,263,572.98	-46,579,887,607.02	-67,376,851,136.55	-32,095,907.64	-48,116,393.84	-32,552,170.16
Shares and Other Equity	-19,402,711,215.33	-14,321,122,638.86	-14,203,729,090.13	-16,555,368,520.87	-17,032,283,456.63	-17,122,059,892.58	-17,570,066,671.33	-29,549,325,579.05	-43,302,266,345.67	-60,601,283,933.04	-30,585,321.84	-170,501.60	-26,189,804.03
Liabilities to Other Financial Corporations	64,321,874.21	58,256,168.71	56,751,608.46	90,032,397.59	83,441,760.88	89,997,662.25	138,722,557.11	182,726,965.66	279,727,919.49	361,061,719.66	222,678.57	150.24	13,223.72
Restricted Deposits	929,649,277.24	832,146,281.94	481,313,635.70	652,311,438.83	616,319,027.72	598,451,618.98	634,635,960.65	1,122,721,876.21	2,182,139,254.83	1,707,978,424.98	1,197,298.85	1,441.12	1,719,547.05
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-2,188,085,055.76	-2,692,104,501.18	-2,958,040,166.42	-3,200,388,021.66	-3,818,709,066.54	-4,474,676,984.97	-4,286,579,012.59	-5,157,386,835.80	-5,739,488,435.67	-8,844,607,348.16	-2,930,563.22	-47,947,483.60	-8,095,136.89
Broad Money-M3	14,275,475,061.32	13,003,452,218.33	13,411,782,075.30	15,714,068,792.44	16,790,288,569.45	17,628,180,970.07	18,914,586,792.05	29,248,117,308.38	40,613,037,097.82	59,171,485,476.79	38,754,785.83	41,027,614.86	42,726,472.69
Securities Other than Shares Included in Broad Money	4,243,581.90	2,137,443.55	3,182,683.74	2,685,488.92	3,497,226.23	4,173,191.32	42,811,406.21	7,317,942.35	9,458,363.45	6,990,856.69	2,795.45	4,372.61	3,991.57
Broad Money-M2	14,271,231,479.42	13,001,314,774.78	13,408,599,391.56	15,711,383,303.52	16,786,791,343.22	17,624,007,778.75	18,871,775,385.85	29,240,799,366.03	40,603,578,734.36	59,164,494,620.10	38,751,990.38	41,023,242.25	42,722,481.12
Other Deposits	1,066,573,312.15	824,657,970.63	860,202,048.80	945,509,710.97	1,187,384,045.43	1,239,087,789.32	1,287,203,962.67	1,749,790,464.18	2,805,565,709.39	4,455,813,258.33	2,705,479.15	3,276,458.32	3,820,450.80
of which Foreign Currency Accounts	852,167,654.54	616,409,108.42	586,082,872.02	715,202,149.51	865,876,028.52	823,225,160.91	878,430,928.79	1,378,784,627.54	2,089,992,436.79	3,750,078,066.25	2,426,638.27	2,953,225.13	3,343,135.17
Narrow Money-M1	13,204,658,167.27	12,176,656,804.16	12,548,397,342.75	14,765,873,592.55	15,599,407,297.79	16,384,919,989.43	17,584,571,423.18	27,491,008,901.84	37,798,013,024.97	54,708,681,361.76	36,046,511.23	37,746,783.93	38,902,030.31
Transferable Deposits	13,196,303,401.12	12,166,873,421.72	12,538,725,239.63	14,755,523,314.82	15,588,193,442.31	16,373,116,452.32	17,572,220,001.14	27,476,970,003.22	37,782,959,103.37	54,692,102,233.09	36,036,209.11	37,708,555.23	38,850,801.81
Of which Foreign Currency Accounts	11,635,488,089.25	10,099,330,132.00	10,173,498,286.11	12,310,342,777.52	12,429,076,347.34	12,757,305,066.07	13,397,781,145.35	22,901,496,643.22	32,969,005,356.37	47,611,823,202.81	29,423,827.38	30,036,317.64	30,193,905.30
Currency Outside Depository Corporations	8,354,766.15	9,783,382.43	9,672,103.13	10,350,277.73	11,213,855.47	11,803,537.12	12,351,422.04	14,038,898.63	15,053,921.60	16,471,128.68	10,302.12	38,228.70	51,228.50
Memorandum Items													
Reserve Money	1,064,898,441.01	1,003,043,754.90	1,062,092,590.09	1,312,407,291.74	1,787,437,296.87	1,817,508,312.01	2,021,215,296.65	3,069,128,065.16	4,054,140,062.89	6,141,481,651.19	4,892,122.31	6,639,450.71	7,238,618.14
FCAs as a Percentage of Deposits in M3	80.3%	82.5%	80.3%	82.9%	79.2%	77.1%	75.5%	83.1%	86.4%	86.8%	82.3%	80.5%	78.6%
End Period Exchange Rate	5.739.80	4.516.80	4.608.11	5.466.75	5.698.96	5.791.08	6.104.72	10,152.39	14,912.83	22,055.47	13.43	13.32	13.70

Source: Reserve Bank of Zimbabwe, 2024

Notes:

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afraides from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afraides from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in \$ since the introduction of the interbank foreign exchange market in February 2019
- (xiii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

*Statistics are denominated in ZWL\$

TABLE 2: CENTRAL BANK SURVEY (ZWG/000)

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	*Apr-24	*May-24	*Jun-24
Net Foreign Assets	-20,831,187,742.72	-17,851,691,225.27	-17,684,416,714.28	-20,303,911,826.15	-21,115,539,152.06	-21,850,985,894.27	-22,724,299,913.18	-37,204,315,094.00	-54,031,060,405.32	-77,865,030,279.36	-35,698,765.79	-34,641,175.73	-34,723,910.35
Claims on Non Residents	4,938,308,098.53	2,249,211,942.26	2,357,413,332.73	2,869,139,839.85	2,930,487,891.77	2,722,752,920.94	2,750,142,276.55	4,789,971,270.20	7,165,906,234.24	12,179,330,672.54	9,276,276.05	9,502,376.00	10,293,011.52
Official Reserves Assets	2,685,528,792.05	501,097,650.65	609,700,872.98	873,028,937.84	901,998,462.96	664,790,048.98	670,897,605.40	1,283,063,711.48	1,440,292,080.05	2,707,777,264.85	3,630,141.09	4,432,806.91	4,886,166.52
Other Foreign Assets	2,252,779,306.49	1,748,114,291.61	1,747,712,459.75	1,996,110,902.01	2,028,489,428.81	2,057,962,871.96	2,079,244,671.16	3,506,907,558.71	5,725,614,154.20	9,471,553,407.69	5,646,134.96	5,069,569.09	5,406,845.01
Less Liabilities to Non Residents	25,769,495,841.25	20,100,903,167.53	20,041,830,047.01	23,173,051,666.00	24,046,027,043.83	24,573,738,815.21	25,474,442,189.73	41,994,286,364.20	61,196,966,639.56	90,044,360,951.90	44,975,041.84	44,143,551.73	45,016,921.88
Short Term Liabilities	740,090,616.66	489,297,027.10	431,377,013.98	412,442,545.53	498,435,076.07	417,352,772.09	253,445,372.66	330,761,013.21	347,930,957.96	890,130,623.01	181,911.80	69,004.62	68,518.82
Other Foreign Liabilities*	25,029,405,224.59	19,611,606,140.43	19,610,453,033.03	22,760,609,120.47	23,547,591,967.77	24,156,386,043.12	25,220,996,817.07	41,663,525,350.99	60,849,035,681.60	89,154,230,328.89	44,793,130.04	44,074,547.11	44,948,403.06
of which blocked funds	4,846,720,895.68	3,809,201,616.00	3,638,215,070.80	4,306,782,215.73	4,458,649,260.58	4,527,891,788.72	4,848,587,011.60	8,054,627,951.76	11,781,589,928.45	17,401,899,562.68	10,572,458.80	10,463,756.31	10,741,167.48
Net Domestic Assets (NDA)	21,896,086,183.73	18,854,734,980.17	18,746,509,304.37	21,616,319,117.89	22,902,976,448.93	23,668,494,206.27	24,745,515,209.82	40,273,443,159.16	58,085,200,468.20	84,006,511,930.55	40,590,888.10	41,280,626.44	41,962,528.50
Domestic Claims	-23,847,709.69	1,885,131,142.46	1,873,807,183.49	2,028,957,342.73	2,411,597,729.92	2,496,519,062.46	2,685,240,421.33	4,316,485,335.80	6,966,928,713.06	8,857,704,487.83	5,031,817.01	6,130,750.57	4,656,410.16
Net Claims on Central Government	-1,024,203,002.25	1,050,425,931.27	1,218,834,667.32	1,255,530,261.28	1,548,646,696.96	2,031,774,224.09	2,195,411,208.41	4,014,874,898.09	6,439,282,586.28	8,045,520,594.23	4,636,916.01	5,731,008.28	4,168,115.22
Claims on Central Government	2,246,012,881.84	1,888,538,492.52	2,273,053,198.66	2,620,306,139.59	2,738,773,804.86	2,978,270,299.68	3,186,271,122.40	5,598,206,535.08	8,298,885,386.12	13,434,742,848.85	7,155,621.00	7,206,353.91	7,425,969.04
Of which: Securities Other than Shares	1,282,058,425.55	1,041,256,825.36	1,354,647,836.07	1,738,161,413.25	1,883,996,199.01	1,984,147,610.08	2,219,186,779.04	4,440,121,511.31	6,608,105,197.48	11,307,721,896.70	6,909,934.78	6,872,112.81	7,091,361.49
Loans	963,954,456.29	847,281,667.16	918,405,362.59	882,144,726.34	854,777,605.86	994,122,689.61	967,084,343.36	1,158,085,023.77	1,690,780,188.64	2,127,020,952.15	245,686.22	334,241.10	334,607.54
Loans and Advances	557,967,758.83	441,294,969.70	453,167,575.54	416,906,939.29	389,539,818.81	450,658,841.88	423,620,495.64	709,564,039.01	1,049,930,696.57	1,560,372,567.07	34,531.94	35,066.35	35,432.79
Legacy Debt	405,986,697.46	405,986,697.46	465,237,787.05	465,237,787.05	465,237,787.05	543,463,847.72	543,463,847.72	448,520,984.75	640,849,492.08	566,648,385.08	211,154.28	299,174.75	299,174.75
Export Incentives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	3,270,215,884.09	838,112,561.24	1,054,218,531.34	1,364,775,878.32	1,190,127,107.91	946,496,075.59	990,859,913.99	1,583,331,636.98	1,859,602,799.84	5,389,222,254.62	2,518,704.99	1,475,345.63	3,257,853.82
Of which: Deposits	3,270,215,884.09	838,112,561.24	1,054,218,531.34	1,364,775,878.32	1,190,127,107.91	946,496,075.59	990,859,913.99	1,583,331,636.98	1,859,602,799.84	5,389,222,254.62	2,518,704.99	1,475,345.63	3,257,853.82
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	1,000,355,292.57	834,705,211.19	654,972,516.17	773,427,081.45	862,951,032.96	464,744,838.37	489,829,212.93	301,610,437.71	527,646,126.78	812,183,893.60	394,901.00	399,742.29	488,294.95
Other Financial Corporations	12,986,635.27	12,976,151.03	13,602,645.94	14,588,403.94	63,414,783.51	25,307,666.81	28,216,636.43	32,493,405.07	71,573,929.14	153,883,742.34	31,897.51	33,121.19	32,635.34
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	963,938,268.05	778,956,909.14	579,963,269.97	679,383,600.01	707,274,263.92	341,962,235.89	359,338,872.72	125,045,425.40	244,647,109.88	332,483,498.63	214,094.95	212,984.77	217,861.45
Private Sector	23,430,389.25	42,772,151.02	61,406,600.26	79,455,077.51	92,261,985.53	97,474,935.67	102,273,703.78	144,071,607.24	211,425,087.76	325,816,652.62	148,908.53	153,636.33	237,798.15
Claims on Other Depository Corporations	267,624,056.04	261,303,321.91	238,753,031.59	207,009,026.95	229,347,409.30	246,227,512.18	266,265,290.73	392,377,252.77	503,151,449.55	684,600,925.61	364,055.43	361,687.12	362,068.58
Of which: Loans	267,624,056.04	261,303,321.91	238,753,031.59	207,009,026.95	229,347,409.30	246,227,512.18	266,265,290.73	392,377,252.77	503,151,449.55	684,600,925.61	364,055.43	361,687.12	362,068.58
Other Liabilities to ODCs	2,666,026,665.35	2,901,905,739.21	3,100,647,536.01	3,107,865,677.76	3,216,633,940.85	3,876,066,859.55	3,854,578,282.87	5,812,079,968.88	8,128,905,484.34	10,984,562,862.67	7,235,511.28	7,148,143.79	5,909,428.26
Of which: Aftrades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	683,711,355.79	1,196,912,067.35	1,309,913,863.13	1,094,629,530.65	1,078,752,001.46	1,460,737,223.38	1,519,969,710.79	1,701,520,057.58	2,432,925,529.23	3,557,870,717.73	2,260,627.63	2,214,947.71	2,314,576.53
Other Items(Net)	-24,318,336,502.72	-19,609,306,255.01	-19,734,596,625.30	-22,488,218,425.97	-23,478,665,250.56	-24,801,814,491.19	-25,648,587,780.63	-41,376,660,539.47	-58,744,025,789.94	-85,448,769,379.78	-42,430,526.95	-41,936,332.53	-42,853,478.02
Shares and Other Equity	-25,202,259,045.14	-19,805,080,179.46	-19,579,648,458.36	-22,753,122,010.85	-23,550,146,670.91	-23,892,801,192.96	-25,053,448,266.86	-40,143,169,460.35	-58,155,147,571.29	-84,000,619,819.97	-42,225,068.30	-41,811,854.23	-42,544,461.17
Other Items(Net)	-63,920,685.55	-652,745,707.09	-652,393,199.08	-396,662,893.13	-589,895,589.07	-1,529,336,116.22	-1,251,036,312.37	-2,400,043,318.75	-2,790,865,158.91	-3,189,753,793.28	-1,523,004.67	-2,100,723.61	-2,168,846.46
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	947,843,227.98	848,519,631.54	497,445,032.14	661,566,478.01	661,377,009.41	620,322,818.00	655,896,798.59	1,166,552,239.63	2,201,986,940.26	1,741,604,233.46	1,317,546.03	1,976,245.32	1,859,829.62
Monetary Base	1,064,898,441.01	1,003,043,754.90	1,062,092,590.09	1,312,407,291.74	1,787,437,296.87	1,817,508,312.01	2,021,215,296.65	3,069,128,065.16	4,054,140,062.89	6,141,481,651.19	6,455,093.44	6,639,450.71	7,238,618.14
Bond Coins	80,542.92	79,344.94	79,163.84	79,154.38	79,154.84	78,794.30	76,968.83	66,290.72	59,094.22	51,536.90	20.39	16.95	15.26
Bond Notes	10,258,707.59	11,193,057.46	11,885,047.43	12,736,767.90	13,560,105.45	14,430,019.79	15,672,830.10	16,920,535.77	18,138,392.93	19,250,549.61	7,646.53	7,646.25	7,641.71
Zig Notes											1,240.55	12,162.56	16,066.84
ZIG Coins											8,848.60	33,390.00	36,721.62
Liabilities to ODCs	1,054,458,825.51	961,770,952.77	1,020,125,611.77	1,269,591,004.47	1,743,797,671.58	1,772,929,799.17	1,975,463,236.74	3,052,141,238.66	4,035,942,575.74	6,122,179,564.68	6,437,337.37	6,586,234.95	7,178,172.71
Local Currency Reserve Deposits	182,612,061.98	243,159,063.25	295,859,644.01	344,623,158.66	400,401,844.52	449,770,161.09	533,568,035.27	557,373,870.90	589,096,334.10	782,882,894.59	588,261.85	852,988.66	1,019,521.43
Foreign Currency Reserve Deposits	871,846,763.53	718,611,889.52	724,265,967.76	924,967,845.81	1,343,755,827.07	1,323,159,638.08	1,441,895,201.47	2,464,767,002.76	3,416,845,876.64	5,293,831,558.25	4,172,204.40	4,528,979.21	4,655,411.36
Excess reserves	100,364.99	30,000,399.73	30,002,767.04	30,000,364.99	30,000,364.99	30,069,698.74	30,002,260.98	30,000,364.99	30,000,364.99	45,465,111.84	1,676,871.11	1,204,267.07	1,503,239.92
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe 2024

NB: * Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.

*Statistics are denominated in ZiG

TABLE 3: OTHER DEPOSITORY CORPORATIONS SURVEY (ZVG '000)

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	*Apr-24	*May-24	*Jun-24
Net Foreign Assets	3,867,276,441.25	3,637,584,517.45	3,456,910,411.50	3,856,433,150.89	3,655,272,818.27	3,805,941,218.28	3,894,249,714.95	6,495,681,814.07	8,434,156,471.26	11,606,860,302.06	6,841,962.55	6,864,056.48	6,861,295.92
Claims on Non Residents	5,707,374,025.18	5,099,940,234.73	4,942,678,600.40	5,547,113,224.93	5,232,466,845.31	5,592,082,221.64	5,729,082,981.88	9,507,866,394.28	12,860,635,148.65	18,155,224,099.23	10,973,836.76	11,293,656.76	11,679,328.24
<i>Of Which: Foreign Currency</i>	2,249,201,574.76	1,584,403,308.04	1,505,916,176.81	2,015,621,585.66	2,312,575,134.73	2,558,589,332.45	2,868,505,570.48	5,196,670,641.24	7,309,076,955.04	9,785,505,639.81	4,794,837.35	4,337,566.82	4,753,113.49
Deposits	3,441,353,382.68	3,502,402,457.26	3,423,237,567.41	3,515,981,784.12	2,903,444,523.75	3,019,701,118.75	2,843,740,238.47	4,283,885,090.87	5,518,707,074.63	8,323,896,983.03	6,152,462.49	6,929,621.83	6,902,261.76
Other	16,819,067.74	13,134,469.43	13,524,856.19	15,509,855.15	16,447,186.84	13,791,770.44	16,837,172.93	27,310,662.17	32,851,118.98	45,821,476.40	26,536.92	26,468.12	23,952.99
Less Liabilities to Non Residents	1,840,097,583.93	1,462,355,717.28	1,485,768,188.90	1,690,680,074.03	1,577,194,027.04	1,786,141,003.36	1,834,833,266.93	3,012,184,580.21	4,426,478,677.39	6,548,363,797.17	4,131,874.21	4,429,600.28	4,818,032.32
<i>Of Which: Deposits</i>	820,337,332.33	764,960,085.21	772,511,911.80	827,268,243.95	655,899,412.79	782,004,591.95	776,859,238.67	1,316,061,176.34	1,936,356,521.78	2,837,026,028.04	1,874,340.18	1,941,676.30	2,023,747.02
Loans	1,019,760,251.61	697,395,632.08	713,256,277.09	863,411,830.08	921,294,614.24	1,004,136,411.41	1,057,974,028.26	1,696,123,403.87	2,490,122,155.61	3,711,337,769.13	2,257,534.02	2,487,923.98	2,794,285.29
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	10,381,649,903.19	9,339,710,968.86	9,929,068,164.23	11,838,030,324.64	13,078,743,914.01	13,788,565,015.66	14,986,724,817.13	22,694,566,232.26	32,143,979,019.53	47,514,528,237.56	31,782,273.98	33,785,421.43	35,673,665.70
Domestic Claims	10,666,408,952.84	9,209,603,094.31	9,141,777,182.20	11,119,177,418.85	11,687,725,438.76	12,268,418,987.27	13,976,109,402.78	22,239,001,679.53	32,663,124,711.79	49,195,099,829.70	30,483,864.43	31,543,958.04	33,380,506.81
Net Claims on Central Government	559,297,143.29	868,977,442.69	816,543,472.61	1,214,015,894.82	1,136,603,191.66	1,394,794,498.55	2,438,353,402.48	4,132,044,630.04	6,067,137,107.85	8,137,248,966.22	5,584,180.30	5,547,369.71	5,745,341.04
Claims on Central Government	991,907,309.36	1,249,413,254.51	1,198,068,974.66	1,328,518,501.28	1,283,656,495.90	1,528,269,866.01	2,639,837,914.78	4,301,674,207.46	6,407,714,882.09	8,652,815,980.77	5,827,034.95	5,897,338.50	6,334,601.55
Securities	981,773,844.67	1,242,045,163.04	1,190,599,025.63	1,318,582,684.20	1,272,839,666.04	1,517,348,442.88	2,627,512,618.11	4,283,761,798.56	6,381,641,818.99	8,605,206,635.58	5,583,192.64	5,867,704.45	6,309,901.96
Loans	10,133,464.70	7,368,091.47	7,469,949.03	9,935,817.09	10,816,829.86	10,921,423.13	12,325,296.66	17,912,408.90	26,073,063.10	47,609,345.19	243,842.32	29,634.05	24,699.60
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	432,610,166.07	380,435,811.82	381,525,502.04	114,502,606.47	147,053,304.24	133,475,367.46	201,484,872.29	169,629,577.43	340,577,774.24	515,567,014.55	242,854.65	349,968.79	589,260.52
<i>Of which: Deposits</i>	432,610,166.07	380,435,811.82	381,525,502.04	114,502,606.47	147,053,304.24	133,475,367.46	201,484,872.29	169,629,577.43	340,577,774.24	515,567,014.55	242,854.65	349,968.79	589,260.52
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	10,107,111,809.54	8,340,625,651.62	8,325,233,709.58	9,905,161,524.04	10,551,122,247.10	10,873,624,488.72	11,537,756,360.30	18,106,957,049.49	26,595,987,603.94	41,057,850,863.48	24,899,684.12	25,996,588.00	27,635,165.77
Other Financial Corporations	359,842,961.20	273,509,229.65	272,954,265.73	330,807,280.13	339,082,318.90	341,478,270.25	182,762,458.86	334,638,969.24	390,381,073.67	649,601,336.03	295,553.50	371,891.66	452,086.38
State and Local Government	83,001.69	68,073.17	75,802.84	92,048.54	98,056.56	59,769.23	73,453.85	198,797.86	232,003.28	143,347.61	1,803.44	1,371.69	1,489.84
Public Non Financial Corporations	462,710,245.53	365,810,830.89	362,152,685.81	384,993,537.99	417,498,998.98	417,032,273.67	419,914,631.20	662,004,891.16	905,031,120.73	1,283,162,917.94	769,195.30	753,308.55	709,073.06
Private Sector	9,284,475,601.11	7,701,237,517.92	7,690,050,955.21	9,189,268,657.38	9,794,442,872.67	10,115,054,175.57	10,935,005,816.39	17,110,114,391.24	25,300,343,406.26	39,124,943,261.71	23,833,131.89	24,870,016.43	26,472,516.50
Claims on the Central Bank	4,434,783,343.65	4,138,866,267.43	4,653,650,898.99	5,265,804,171.22	5,912,703,283.03	6,326,849,329.56	5,977,105,227.74	9,099,022,563.30	12,598,181,489.84	16,737,574,909.26	11,097,658.79	12,455,525.64	12,775,616.04
Currency	1,984,484.37	1,489,019.97	2,292,108.14	2,465,644.54	2,425,404.82	2,705,276.98	3,398,376.89	2,947,927.87	3,143,565.55	2,830,957.84	7,453.94	14,987.06	9,216.94
Reserves	4,424,349,970.82	4,137,377,247.46	4,651,358,790.85	5,263,338,526.67	5,910,277,878.21	6,324,144,052.58	5,973,706,850.85	9,096,074,635.43	12,595,037,924.29	16,734,743,951.43	11,090,204.85	12,420,731.87	12,746,019.20
Securities	8,448,888.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,806.72	20,379.90
Other Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to the Central Bank	39,166,568.11	87,827,165.17	84,841,425.78	82,493,417.82	84,628,889.30	92,939,919.06	55,157,360.84	114,298,041.18	105,237,097.37	95,704,985.13	67,448.03	50,898.37	99,769.05
Other Items(Net)	4,680,375,825.19	3,920,931,227.71	3,781,518,491.17	4,464,457,847.61	4,437,055,918.48	4,713,763,382.12	4,911,332,452.56	8,529,159,969.39	13,012,090,084.74	18,322,441,516.27	9,731,801.21	10,163,163.89	10,382,688.10
Shares and Other Equity	5,799,547,829.81	5,483,957,540.60	5,375,919,368.23	6,197,753,489.98	6,517,863,214.28	6,770,741,300.38	7,483,381,595.52	10,593,843,881.30	14,852,881,225.62	23,399,335,886.93	11,639,746.46	13,617,857.06	16,354,657.14
Liabilities to other resident sectors	64,321,874.21	58,256,168.71	56,751,608.46	90,032,397.59	83,441,760.88	89,997,662.25	138,722,557.11	182,726,965.66	279,727,919.49	361,061,719.66	222,678.57	4,558.25	13,223.72
Other Items(Net)	-1,183,493,878.83	-1,621,282,481.61	-1,651,152,485.52	-1,823,328,039.96	-2,164,249,056.68	-2,146,975,580.51	-2,710,771,700.07	-2,247,410,877.57	-2,120,519,060.37	-5,437,956,090.32	-2,130,623.82	-3,459,251.43	-5,985,192.76
Deposits and Securities Included in Broad Money	14,248,926,344.43	12,977,295,486.31	13,385,978,575.73	15,694,463,475.53	16,734,016,732.29	17,594,506,233.94	18,880,974,532.07	29,190,248,046.34	40,578,135,490.79	59,121,388,539.63	38,624,236.53	40,649,477.91	42,534,961.62
Deposits Included in Broad Money	14,244,682,762.54	12,975,158,042.76	13,382,795,891.99	15,691,777,986.61	16,730,519,506.06	17,590,333,042.62	18,838,163,125.87	29,182,930,103.98	40,568,677,127.34	59,114,397,682.94	38,621,441.08	40,645,105.30	42,530,970.04
Transferable Deposits	13,178,109,450.38	12,150,500,072.13	12,522,593,843.18	14,746,268,275.64	15,543,135,460.62	16,351,245,253.30	17,550,959,163.20	27,433,139,639.80	37,763,111,417.94	54,658,584,424.60	35,915,961.93	37,368,646.98	38,710,519.24
<i>of which FCAs</i>	11,634,530,484.57	10,099,327,960.39	10,172,409,984.27	12,309,119,479.36	12,388,978,422.26	12,751,597,340.40	13,391,882,427.59	22,891,974,397.20	32,954,377,682.43	47,588,241,673.51	29,421,560.87	29,788,818.17	30,114,642.50
Other Deposits	1,066,573,312.15	824,657,970.63	860,202,048.80	945,509,710.97	1,187,384,045.43	1,239,087,789.32	1,287,203,962.67	1,749,790,464.18	2,805,565,709.39	4,455,813,258.33	2,705,479.15	3,276,458.32	3,820,450.80
<i>of which FCAs</i>	852,167,654.54	616,409,108.42	586,082,872.02	715,202,149.51	865,876,028.52	823,225,160.91	878,430,928.79	1,378,784,627.54	2,089,992,436.79	3,750,078,066.25	2,426,638.27	2,953,225.13	3,343,135.17
Money Market Instruments	4,243,581.90	2,137,443.55	3,182,683.74	2,685,488.92	3,497,226.23	4,173,191.32	42,811,406.21	7,317,942.35	9,458,363.45	6,990,856.69	2,795.45	4,372.61	3,991.57

Source: Reserve Bank of Zimbabwe, 2024

*Statistics are denominated in ZIG

TABLE 4.1: RESERVE BANK - ASSETS

ZWG Thousands

End of	Foreign Assets			Treasury Bills	Loans and advances			Investments			TOTAL
	Gold	Other	Total		Central Government	Banks	Other	Govt. Stock	Other	Other Assets	
2021											
Jan	172,422.4	18,514,683.1	18,687,105.4	6,165,262.6	18,437,148.8	2,564,013.7	7,845,851.8	0.0	205,904.7	6,726,004.2	60,631,291.2
Feb	164,474.3	17,693,200.2	17,857,674.5	6,095,109.2	18,695,624.2	2,678,324.8	8,110,252.7	0.0	704,855.5	6,818,055.7	60,959,896.5
Mar	159,880.8	23,080,223.7	23,240,104.6	5,962,815.3	19,714,713.8	2,055,511.3	7,418,491.6	0.0	704,855.5	7,993,138.8	67,089,630.8
Apr	167,570.1	17,947,444.3	18,115,014.4	5,871,229.6	22,005,617.7	2,433,322.8	8,948,936.8	0.0	1,536,872.8	13,430,548.5	72,341,542.6
May	171,432.2	20,162,745.0	20,334,177.2	5,850,605.1	22,465,781.8	3,018,822.7	9,030,329.0	0.0	1,606,872.8	15,447,639.2	77,754,227.8
Jun	168,571.5	32,968,499.7	33,137,071.2	5,809,922.7	18,675,222.7	3,426,911.2	12,018,425.8	0.0	1,606,872.8	13,139,983.0	87,814,409.3
Jul	178,555.8	21,647,885.2	21,826,441.0	5,803,706.3	16,952,495.3	3,478,459.4	10,464,191.0	0.0	1,606,872.8	14,712,334.1	74,844,499.9
Aug	177,982.1	106,069,437.7	106,247,419.8	5,778,201.7	17,005,332.9	3,525,244.7	13,574,836.0	0.0	1,606,872.8	15,941,939.8	163,679,847.8
Sep	173,237.9	103,520,069.9	103,693,307.8	5,767,697.2	17,833,656.5	3,296,141.9	17,005,018.5	0.0	2,243,680.6	15,544,611.3	165,384,113.7
Oct	199,208.6	112,129,177.5	112,328,386.1	5,748,064.6	25,695,250.0	3,969,163.2	20,206,279.4	0.0	2,243,680.6	14,447,196.8	184,638,020.7
Nov	215,992.0	121,327,907.8	121,543,899.8	5,737,560.0	27,349,310.6	4,856,091.3	21,759,542.1	0.0	2,463,488.2	15,868,332.7	199,578,224.8
Dec	225,772.8	134,237,129.6	134,462,902.4	5,725,696.7	51,228,986.8	4,919,969.8	22,342,311.1	0.0	2,463,488.2	-8,097,011.0	213,046,344.1
2022											
Jan	235,763.3	109,708,346.2	109,944,109.5	5,709,408.9	52,667,064.3	5,611,159.5	19,041,740.9	0.0	2,963,488.2	15,554,203.8	211,491,175.1
Feb	270,813.7	121,963,827.5	122,234,641.2	5,698,904.3	53,343,629.6	5,710,038.8	25,077,085.8	0.0	2,963,488.2	16,236,739.6	231,264,527.6
Mar	312,775.9	141,125,554.6	141,438,330.5	5,628,648.4	55,987,602.8	10,763,971.7	22,095,456.7	0.0	3,341,227.6	40,479,788.1	279,735,025.8
Apr	347,339.4	158,165,751.2	158,513,090.6	5,618,143.8	58,769,044.7	11,883,261.4	24,571,816.9	0.0	3,341,227.6	44,921,831.2	307,618,416.2
May	656,689.2	294,886,459.6	295,543,148.8	5,618,143.8	78,389,443.4	7,158,720.8	43,404,732.4	0.0	3,341,227.6	54,019,333.5	487,474,750.3
Jun	790,541.7	377,477,927.8	378,268,469.5	5,618,143.8	88,353,569.1	9,947,986.8	54,976,995.8	0.0	3,341,227.6	73,553,616.5	613,859,909.2
Jul	1,622,450.3	457,498,669.8	459,121,120.0	11,099,253.3	89,490,529.9	11,136,478.9	69,403,348.4	0.0	3,441,227.6	75,423,298.3	719,115,256.5
Aug	3,853,408.2	460,570,799.4	464,424,207.6	16,894,372.0	233,300,046.1	26,441,912.9	85,506,977.0	0.0	3,441,227.6	95,708,175.1	925,716,918.4
Sep	1,213,569.6	422,128,573.4	423,342,143.1	24,148,817.3	240,464,254.5	40,716,900.0	102,506,548.5	0.0	3,441,227.6	159,983,505.1	994,603,396.2
Oct	1,217,226.0	419,396,410.3	420,613,636.3	32,085,268.1	242,513,386.2	42,205,302.9	114,090,154.4	0.0	3,441,227.6	198,788,800.6	1,053,737,776.0
Nov	1,344,517.8	460,251,610.0	461,596,127.8	58,861,123.7	274,274,026.6	34,171,755.6	120,322,393.5	0.0	3,441,227.6	229,604,841.4	1,182,271,496.3
Dec	1,451,897.4	573,962,353.3	575,414,250.7	95,209,423.9	229,348,483.4	25,067,909.5	124,017,370.0	0.0	3,441,227.6	233,388,357.9	1,285,887,023.1
2023											
Jan	1,778,548.0	455,268,241.4	457,046,789.5	115,768,163.2	324,717,988.5	41,863,876.4	143,911,209.1	0.0	3,944,009.9	351,469,241.5	1,438,721,278.1
Feb	1,881,079.8	472,186,097.3	474,067,177.1	141,133,866.7	466,154,107.2	43,495,912.8	165,282,524.5	0.0	4,316,109.0	380,513,866.7	1,674,963,564.1
Mar	8,361,808.8	450,986,992.2	459,348,801.0	163,408,985.7	506,114,174.5	45,842,895.3	190,259,970.2	0.0	10,278,082.7	357,149,334.0	1,732,402,243.4
Apr	17,580,512.7	469,533,009.1	487,113,521.8	197,483,744.4	520,092,134.9	47,004,500.3	221,942,980.5	0.0	10,278,082.7	411,625,402.0	1,895,540,366.6
May	41,967,560.6	1,200,210,636.8	1,242,178,197.3	491,408,539.8	704,673,598.8	116,825,246.2	515,608,147.9	0.0	10,278,082.7	500,574,960.0	3,581,546,772.7
Jun	117,762,034.7	4,820,546,063.8	4,938,308,098.5	1,282,058,425.6	963,954,456.3	267,624,056.0	989,542,782.6	0.0	10,812,510.0	625,369,215.7	9,077,669,544.7
Jul	107,872,764.7	2,141,339,177.5	2,249,211,942.3	1,041,256,825.4	847,281,667.2	261,303,321.9	823,892,701.2	0.0	10,812,510.0	1,041,463,067.2	6,275,222,035.1
Aug	121,776,377.3	2,235,636,955.5	2,357,413,332.7	1,354,647,836.1	918,405,362.6	238,753,031.6	644,160,066.2	0.0	10,812,510.0	974,795,606.4	6,498,987,685.5
Sep	157,867,702.0	2,711,272,137.9	2,869,139,839.9	1,738,161,413.3	882,144,726.3	207,009,026.9	721,642,582.7	0.0	10,812,510.0	929,692,865.6	7,358,602,964.7
Oct	175,059,711.3	2,755,428,180.5	2,930,487,891.8	1,883,996,199.0	854,777,605.9	229,347,409.3	852,138,523.0	0.0	10,812,510.0	908,359,306.7	7,669,919,445.6
Nov	193,813,079.6	2,528,939,841.3	2,722,752,920.9	1,984,147,610.1	994,122,689.6	246,227,512.2	436,176,620.3	0.0	28,568,218.1	1,757,844,685.6	8,169,840,256.7
Dec	219,636,038.4	2,530,506,238.1	2,750,142,276.6	2,219,186,779.0	967,084,343.4	266,265,290.7	461,260,994.9	0.0	28,568,218.1	1,510,393,923.6	8,202,901,826.2
2024											
Jan	381,595,326.5	4,408,375,943.7	4,789,971,270.2	4,440,121,511.3	1,158,085,023.8	392,377,252.8	268,151,409.9	0.0	33,459,027.8	2,756,550,895.7	13,838,716,391.5
Feb	593,120,433.2	6,572,785,801.0	7,165,906,234.2	6,608,105,197.5	1,690,780,188.6	503,151,449.6	390,545,755.0	0.0	137,100,371.8	3,366,873,733.6	19,862,462,930.3
Mar	994,244,463.0	11,185,086,209.6	12,179,330,672.5	11,307,721,896.7	2,127,020,952.2	684,600,925.6	593,023,317.9	0.0	219,160,575.7	3,957,976,900.7	31,068,835,241.3
*Apr	662,415.9	8,613,860.1	9,276,276.0	4,746.5	245,686.2	364,055.4	162,577.6	0.0	5,132,876.5	45,863,577.2	61,049,795.5
*May	694,772.6	8,807,603.4	9,502,376.0	4,694.3	334,241.1	361,687.1	168,629.3	0.0	5,090,709.7	45,850,721.8	61,313,059.2
*Jun	1,259,743.2	9,598,238.9	10,857,982.2	1,788.9	334,607.5	362,068.6	253,031.9	0.0	5,235,426.7	46,037,156.7	63,082,062.5

Source: Reserve Bank of Zimbabwe, 2024

*Statistics are denominated in ZiG

TABLE 4.2 RESERVE BANK: LIABILITIES
ZWG Thousands

	Deposits										
	Bond Notes in Circulation	Bond Coins in Circulation	Bond Notes and coins* issued	Bankers Deposits	Other Deposits	Govt. Deposits	Total Deposits	Foreign Liabilities	Capital and general reserve	Other Liabilities	TOTAL
2021											
Jan	2,603,694.0	99,709.7	2,703,403.6	20,920,048.1	21,688,620.0	10,307,762.6	52,916,430.7	425,318,694.3	-459,147,547.1	38,840,309.7	60,631,291.2
Feb	2,847,426.2	99,709.7	2,947,136.0	22,660,783.0	24,907,445.2	9,862,815.0	57,431,043.2	428,867,855.1	-467,159,156.0	38,873,018.4	60,959,896.5
Mar	3,050,378.4	99,709.9	3,150,088.2	20,092,956.4	30,447,666.0	15,728,217.8	66,268,840.2	427,903,556.2	-471,095,071.7	40,862,217.8	67,089,630.8
Apr	3,152,287.9	99,710.0	3,251,997.9	22,781,563.8	31,557,045.4	10,326,569.7	64,665,179.0	420,425,213.3	-458,343,431.2	42,342,583.6	72,341,542.6
May	3,550,401.6	99,710.1	3,650,111.7	25,208,126.4	29,954,715.7	7,106,858.3	62,269,700.5	438,867,998.8	-477,762,942.2	50,729,358.9	77,754,227.8
Jun	3,797,075.3	99,710.1	3,896,785.4	31,010,207.0	35,366,426.1	12,123,477.0	78,500,110.2	441,336,133.8	-486,305,203.5	50,386,583.4	87,814,409.3
Jul	4,413,772.0	99,710.2	4,513,482.2	25,268,616.0	39,365,261.3	9,556,162.6	74,190,039.9	433,994,649.5	-488,981,304.2	51,127,632.5	74,844,499.9
Aug	4,650,585.0	99,710.2	4,750,295.2	27,516,749.2	19,263,821.8	10,650,081.3	57,430,652.3	518,211,536.1	-491,527,426.7	74,814,790.9	163,679,847.8
Sep	4,671,398.4	99,710.1	4,771,108.5	26,137,503.7	18,736,378.0	13,828,878.2	58,702,759.9	525,400,897.5	-501,914,984.0	78,424,331.9	165,384,113.7
Oct	4,714,194.4	99,710.1	4,813,904.5	23,893,054.5	25,896,593.1	13,263,310.5	63,052,958.1	582,444,248.0	-555,638,121.1	89,965,031.3	184,638,020.7
Nov	4,805,542.4	99,710.1	4,905,252.6	30,737,671.8	27,610,522.4	15,013,224.4	73,361,418.5	629,845,408.6	-604,000,281.4	95,466,426.5	199,578,224.8
Dec	5,052,397.2	99,710.2	5,152,107.4	30,869,294.1	32,084,904.4	8,908,029.2	71,862,227.7	647,475,472.6	-620,887,582.2	109,444,118.6	213,046,344.1
2022											
Jan	4,993,493.5	99,710.2	5,093,203.7	28,440,230.1	32,419,816.6	32,678,210.2	93,538,256.8	679,232,958.6	-657,568,133.3	91,194,889.3	211,491,175.1
Feb	5,093,893.8	99,710.3	5,193,604.1	30,520,031.8	31,781,304.4	28,848,204.3	91,149,540.6	731,023,608.5	-700,269,273.0	104,167,047.3	231,264,527.6
Mar	5,240,635.1	99,710.3	5,340,345.4	35,666,987.9	32,359,947.9	25,890,825.5	93,917,761.3	859,032,643.6	-804,754,190.0	126,198,465.5	279,735,025.8
Apr	6,014,484.4	99,710.4	6,114,194.8	35,882,452.7	39,908,611.5	16,181,306.8	91,972,371.0	952,918,373.1	-896,652,942.7	153,266,420.0	307,618,416.2
May	6,165,661.9	99,710.4	6,265,372.3	41,961,381.1	73,732,194.5	27,396,848.5	143,090,424.1	1,773,918,543.0	-1,694,545,332.4	258,745,743.3	487,474,750.3
Jun	6,165,333.2	99,710.5	6,265,043.7	57,428,589.8	134,105,399.5	61,011,771.2	252,545,760.5	2,181,260,572.4	-2,081,541,626.9	255,330,159.5	613,859,909.2
Jul	6,412,784.0	99,710.5	6,512,494.6	67,625,923.7	183,776,332.7	49,354,263.3	300,756,519.7	2,593,125,027.8	-2,495,937,680.3	314,658,894.7	719,115,256.5
Aug	6,554,970.1	99,710.6	6,654,680.7	149,247,595.6	237,114,720.8	102,864,089.4	489,226,405.8	2,746,097,750.7	-2,662,572,351.1	346,310,432.3	925,716,918.4
Sep	6,740,568.3	99,710.6	6,840,278.9	153,102,864.5	227,519,780.3	126,701,556.5	507,324,201.3	2,963,877,357.0	-2,881,231,066.4	397,792,625.5	994,603,396.2
Oct	7,012,718.2	99,711.4	7,112,429.6	137,954,649.6	268,519,180.0	155,362,810.4	561,836,640.0	3,015,067,480.6	-2,968,624,968.2	438,346,194.0	1,053,737,776.0
Nov	7,260,471.7	99,645.4	7,360,117.1	186,186,956.7	291,675,261.3	170,976,902.2	648,839,120.2	3,055,352,040.0	-3,039,020,578.8	509,740,797.8	1,182,271,496.3
Dec	7,472,198.3	99,645.4	7,571,843.6	195,123,616.4	253,599,254.6	149,594,117.8	598,316,988.8	3,404,361,362.7	-3,212,151,922.9	487,788,750.9	1,285,887,023.1
2023											
Jan	7,439,947.9	99,645.4	7,539,593.3	247,424,079.2	285,657,858.2	268,971,176.7	802,053,114.1	3,909,323,684.4	-3,698,960,271.1	418,765,157.5	1,438,721,278.1
Feb	7,927,761.5	99,645.4	8,027,406.9	287,100,815.9	340,045,101.8	463,639,123.2	1,090,785,040.9	4,319,873,162.9	-4,110,955,220.5	367,233,173.9	1,674,963,564.1
Mar	8,414,729.9	97,745.3	8,512,475.2	338,302,189.2	320,869,801.8	390,588,987.9	1,049,760,978.9	4,338,956,741.5	-4,073,115,059.5	408,287,107.4	1,732,402,243.4
Apr	8,902,316.4	90,572.7	8,992,889.1	431,816,781.5	395,683,390.3	289,513,510.4	1,117,013,682.2	4,878,143,248.9	-4,620,636,211.0	512,026,757.4	1,895,540,366.6
May	8,960,488.7	83,649.7	9,044,138.4	924,669,866.4	933,136,031.1	343,384,233.5	2,201,190,131.1	11,794,706,191.5	-11,291,316,467.1	867,922,778.7	3,581,546,772.7
Jun	10,258,707.6	80,542.9	10,339,250.5	1,898,448,010.5	1,936,954,212.6	3,084,044,706.3	6,919,446,929.3	25,912,990,743.8	-25,202,259,045.1	1,437,151,666.3	9,077,669,544.7
Jul	11,193,057.5	79,344.9	11,272,402.4	1,712,097,331.8	1,708,254,713.8	694,031,697.7	4,114,383,743.2	20,213,823,230.0	-19,805,080,179.5	1,740,822,838.9	6,275,222,035.1
Aug	11,885,047.4	79,163.8	11,964,211.3	1,805,843,342.5	1,379,918,329.2	681,062,414.7	3,866,824,086.4	20,157,032,712.0	-19,579,648,458.4	2,042,815,134.2	6,498,987,685.5
Sep	12,736,767.9	79,154.4	12,815,922.3	2,101,508,662.6	1,700,112,135.5	838,191,207.3	4,639,812,005.4	23,268,748,342.3	-22,753,122,010.8	2,190,348,705.6	7,358,602,964.7
Oct	13,560,105.5	79,154.8	13,639,260.3	2,520,855,764.3	1,815,663,949.6	683,697,143.8	5,020,216,857.7	24,188,648,282.0	-23,550,146,670.9	1,997,561,716.6	7,669,919,445.6
Nov	14,430,019.8	78,794.3	14,508,814.1	2,585,142,139.3	2,026,591,134.4	404,623,821.1	5,016,357,094.7	24,718,852,675.1	-23,892,801,193.0	2,312,922,865.8	8,169,840,256.7
Dec	15,672,830.1	76,968.8	15,749,798.9	2,963,059,206.4	1,782,552,260.1	389,960,317.1	5,135,571,783.6	25,627,658,812.8	-25,053,448,230.9	2,477,369,661.7	8,202,901,826.2
2024											
Jan	16,920,535.8	66,290.7	16,986,826.5	4,819,548,961.5	3,005,320,583.2	686,714,079.5	8,511,583,624.2	41,994,286,364.2	-40,143,169,460.3	3,459,029,036.9	13,838,716,391.5
Feb	18,138,392.9	59,094.2	18,197,487.2	6,336,860,127.1	4,722,463,681.6	770,728,882.4	11,830,052,691.1	61,196,966,639.6	-58,155,147,571.3	4,972,393,683.8	17,662,462,930.3
Mar	19,250,549.6	51,536.9	19,302,086.5	9,195,358,421.1	4,533,773,830.7	1,526,717,809.9	15,255,850,061.7	90,044,360,951.9	-84,000,619,820.0	9,749,941,961.2	31,068,835,241.3
*Apr	8,887.1	8,869.0	17,756.1	120,247.2	115,530.6	453,456.0	689,233.9	44,975,041.8	-42,225,068.3	57,592,832.1	61,049,795.5
*May	19,808.8	33,407.0	53,215.8	339,908.2	335,165.2	545,425.1	1,220,498.6	44,143,551.7	-41,811,854.2	57,707,647.4	61,313,059.2
*Jun	23,708.6	36,736.9	60,445.4	140,282.6	143,630.0	489,533.5	773,446.0	45,016,921.9	-42,544,461.2	59,775,710.3	63,082,062.5

Source: Reserve Bank of Zimbabwe, 2024

*Bond coins first issued in December 2014

* Bond Notes issued on 28 November 2016

*Statistics are denominated in ZIG

TABLE 5.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

ZWG millions																			
End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
							1	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units					
2021																			
Jan	1,483.3	42,733.9	77,994.4	13,109.2	40,071.8	10,922.0	10,322.7	10.2	0.0	212.4	16.7	18.0	1,264.3	77,984.0	5,315.2	25,036.2	15,951.2	41,028.5	363,474.0
Feb	1,735.4	41,180.7	76,140.3	17,748.1	39,141.4	6,341.4	15,612.1	9.2	0.0	238.0	24.1	22.7	1,493.7	84,845.3	5,413.6	28,339.2	19,441.2	42,761.3	380,487.7
Mar	1,457.1	40,953.3	83,032.1	6,945.5	42,516.8	8,733.6	17,602.7	8.4	19.2	449.7	15.2	21.7	1,400.3	90,291.7	4,912.2	32,908.1	22,849.5	40,104.9	394,221.9
Apr	1,699.7	40,964.4	85,330.2	6,844.8	49,733.4	7,679.0	19,384.3	7.7	19.2	571.8	19.9	12.7	1,336.7	104,118.1	5,432.6	34,537.9	25,207.8	41,034.6	423,934.8
May	1,906.1	30,579.1	94,330.9	7,907.2	63,644.8	11,582.4	19,197.1	7.0	15.7	611.0	21.8	16.6	1,263.7	111,185.7	5,063.0	35,592.3	24,975.4	40,256.6	448,293.6
Jun	1,702.8	30,255.6	75,795.2	25,605.9	72,780.6	17,601.3	17,610.8	6.5	19.5	1,385.2	17.9	77.8	1,511.9	125,592.3	5,203.8	26,856.5	29,616.4	42,418.7	474,058.5
Jul	2,139.9	30,509.1	104,983.5	17,817.9	82,032.9	25,314.3	23,160.6	6.0	290.8	1,264.1	17.3	67.8	1,351.1	135,107.8	5,762.2	26,869.2	33,897.2	42,726.7	533,318.3
Aug	2,551.1	33,323.4	93,806.9	11,919.2	72,753.9	25,194.9	35,371.1	5.4	339.7	1,111.2	22.5	63.9	1,583.3	150,558.7	7,014.2	32,281.1	34,820.2	46,819.4	549,540.1
Sep	2,853.7	38,500.1	100,996.0	8,626.8	68,707.9	25,023.4	36,196.3	5.1	366.9	948.5	21.1	62.5	1,531.1	154,818.9	6,587.8	31,981.0	35,461.8	45,544.7	558,233.5
Oct	2,611.1	50,074.7	108,009.2	9,575.8	89,822.4	26,924.2	43,786.5	4.3	188.1	1,054.2	21.2	75.4	1,683.9	172,358.5	6,987.7	49,581.0	47,370.6	47,611.9	657,740.6
Nov	2,721.5	53,424.3	107,781.7	15,560.6	74,072.3	29,748.5	47,418.1	3.7	187.0	1,882.5	21.2	74.8	1,882.5	195,765.6	7,682.2	52,327.7	45,567.2	54,967.5	691,885.0
Dec	2,838.3	50,031.0	118,451.3	13,654.0	91,352.6	33,690.9	41,452.1	3.0	186.0	6,192.4	21.1	167.5	2,998.6	212,438.0	14,917.3	60,917.0	48,759.9	71,817.7	769,888.8
2022																			
Jan	2,891.2	53,378.3	116,654.8	13,232.3	69,668.2	30,774.3	40,241.6	2.4	186.8	2,906.7	20.3	163.0	4,023.2	228,616.6	16,284.0	53,627.8	55,303.6	85,737.0	773,712.0
Feb	2,577.7	62,064.5	122,479.8	17,480.5	76,802.2	28,703.5	49,241.1	1.6	0.0	3,242.5	20.3	158.1	5,761.9	249,205.9	16,681.8	55,099.6	59,171.4	86,732.0	835,425.0
Mar	2,111.5	76,544.2	142,962.5	19,239.6	87,884.5	43,284.1	50,566.9	0.9	0.0	2,970.2	19.4	253.4	6,635.8	296,282.4	16,435.1	65,660.6	69,287.0	94,293.1	974,431.2
Apr	2,624.9	74,716.9	160,466.5	28,352.1	123,190.3	26,628.8	63,944.8	0.2	0.0	2,583.9	37.5	252.4	7,258.1	338,207.2	30,154.8	53,372.3	73,993.0	90,352.8	1,076,136.5
May	3,155.9	142,118.9	236,166.0	35,928.9	207,812.8	61,757.6	70,936.8	0.0	155.0	3,762.8	41.3	289.0	16,588.0	455,287.9	36,125.5	134,993.5	111,577.7	130,617.1	1,647,314.7
Jun	2,801.2	138,347.1	266,691.8	45,952.0	241,920.1	63,631.8	86,890.0	0.0	654.0	5,297.4	61.2	226.3	14,282.6	549,799.2	38,578.3	169,511.8	130,604.3	205,601.3	1,960,850.3
Jul	2,427.6	159,024.6	315,832.5	39,388.2	230,432.5	41,246.8	91,509.2	0.0	394.3	4,940.5	100.7	349.7	22,911.0	638,556.7	45,361.4	144,090.2	144,606.3	242,024.6	2,122,196.7
Aug	2,640.6	263,637.4	411,439.9	69,203.5	311,107.0	29,186.6	100,187.1	0.0	330.1	6,912.2	113.5	287.1	46,504.1	764,466.3	46,788.2	167,029.4	251,442.9	244,934.2	2,716,210.1
Sep	3,030.7	289,230.8	504,071.1	75,446.7	417,007.1	18,185.0	143,464.9	0.0	267.4	8,265.9	115.1	306.3	41,560.9	902,078.3	51,664.5	146,133.1	231,760.0	285,781.8	3,118,369.8
Oct	3,022.6	300,240.3	525,870.3	104,483.2	389,979.7	22,895.3	151,757.7	0.0	204.7	4,590.6	116.5	342.0	43,335.5	936,397.1	58,632.8	165,306.9	267,183.8	298,996.3	3,273,355.4
Nov	3,251.4	286,365.2	575,885.7	111,716.1	342,790.1	17,089.0	198,814.4	0.0	142.0	6,078.2	119.5	303.6	43,195.4	1,042,144.5	73,069.8	170,944.8	232,107.1	302,373.7	3,406,390.5
Dec	3,361.7	295,435.1	652,284.4	119,932.8	351,906.8	7,965.4	288,844.0	0.0	20,072.7	8,831.7	114.4	282.6	30,272.3	1,143,910.8	84,048.5	159,126.2	234,748.7	418,944.7	3,820,082.5
2023																			
Jan	4,923.3	379,841.7	704,168.6	151,980.1	389,342.8	-1,443.6	319,807.4	0.0	23,774.5	8,624.7	228.5	251.2	44,113.2	1,348,919.7	137,477.6	227,545.4	251,246.0	451,149.8	4,441,950.8
Feb	1,880.1	436,062.8	743,888.5	81,067.5	518,081.0	21,964.4	332,626.9	0.0	26,717.2	6,974.7	319.0	197.4	44,691.5	1,538,078.6	142,383.8	226,933.0	281,339.4	490,831.3	4,894,037.1
Mar	2,031.6	425,326.5	817,631.1	112,374.3	531,935.4	41,928.7	360,626.2	0.0	24,689.0	10,382.7	432.2	149.8	48,725.4	1,745,783.1	166,893.5	554,840.9	315,882.3	532,130.1	5,691,762.4
Apr	1,844.7	462,081.4	972,122.7	161,740.7	620,095.0	32,207.0	391,587.8	0.0	28,119.0	19,573.0	559.8	80.3	54,058.4	1,822,350.9	178,895.0	214,270.9	411,870.0	572,012.3	5,943,487.7
May	1,107.2	1,048,116.4	2,049,066.1	309,234.1	1,554,969.0	84,147.3	653,025.9	0.0	76,351.5	16,564.4	4,599.1	83.0	112,188.1	4,068,894.1	366,505.1	607,438.1	788,546.8	884,349.9	12,625,183.4
Jun	1,984.5	2,249,201.6	4,424,350.0	471,360.3	3,050,984.1	390,369.2	981,773.8	0.0	212,126.8	8,070.8	18,582.4	83.0	260,946.3	8,977,244.2	669,100.1	1,390,786.2	1,582,985.5	2,782,639.3	27,472,588.1
Jul	1,489.0	1,584,403.3	4,137,377.2	380,493.0	3,132,849.9	369,552.6	1,242,045.2	0.0	165,764.7	17,713.9	7,368.1	68.1	208,253.7	7,144,225.5	821,517.0	829,382.3	1,411,037.1	3,124,457.4	24,577,997.9
Aug	2,292.1	1,505,916.2	4,651,358.8	448,025.8	3,179,274.3	245,546.0	1,190,599.0	0.0	165,103.2	7,939.8	7,469.9	75.8	205,341.5	7,142,066.9	817,682.7	1,348,230.8	3,086,091.3	3,310,710.4	24,704,640.2
Sep	2,465.6	2,015,621.6	5,263,338.5	560,033.8	3,210,332.7	305,649.1	1,318,582.7	0.0	175,013.5	10,773.5	9,935.8	92.0	219,878.9	8,628,418.0	892,737.1	1,646,406.8	3,310,710.4	3,433,150.2	28,346,987.7
Oct	2,425.4	2,312,575.1	5,910,277.9	751,077.6	2,663,186.5	240,258.0	1,272,839.7	0.0	190,359.3	21,408.8	10,816.8	98.1	237,525.7	9,281,352.1	844,462.4	958,746.4	1,741,207.9	3,433,150.2	29,871,767.9
Nov	2,705.3	2,558,589.3	6,324,144.1	730,377.0	2,788,783.6	230,917.5	1,517,348.4	0.0	188,949.4	34,470.7	10,921.4	59.8	238,702.3	9,523,818.5	907,759.0	1,046,257.0	2,150,227.0	3,544,388.6	31,798,418.9
Dec	3,398.4	2,868,505.6	5,973,706.9	918,524.5	2,631,445.7	212,294.5	2,627,512.6	0.0	182,480.9	38,249.3	12,325.3	73.5	248,699.8	10,110,961.4	984,502.1	1,184,706.9	2,319,603.9	4,087,896.6	34,404,887.7
2024																			
Jan	2,947.9	5,196,670.6	9,096,074.6	1,414,527.9	3,957,664.6	326,220.5	4,283,761.8	0.0	306,771.2	57,595.6	17,912.4	198.8	374,088.3	16,298,021.8	1,109,251.7	1,949,662.4	3,467,246.2	5,133,753.8	52,992,370.2
Feb	3,143.6	7,309,077.0	12,595,037.9	2,395,225.7	5,340,576.7	178,130.4	6,381,641.8	0.0	437,989.9	78,292.7	26,073.1	232.0	488,602.8	24,095,690.3	1,538,423.6	2,608,075.1	4,122,833.9	6,863,317.4	74,462,363.7
Mar	2,831.0	9,785,505.6	16,734,744.0	3,185,636.7	7,548,560.1	775,336.9	8,605,206.6	0.0	585,769.6	126,026.3	47,609.3	143.3	729,484.9	37,149,745.6	2,535,252.5	2,860,196.6	5,844,376.9	10,808,889.0	107,325,315.0
*Apr	7.5	4,794.8	11,004.0	2,108.7	5,798.1	354.3	5,583.2	0.0	348.4	37.2	330.0	1.8	440.5	22,799.4	1,336.2	2,510.2	6,102.7	5,490.3	69,047.3
*May	15.0	4,337.6	12,420.7	2,281.4	6,437.2	492.4	5,867.7	0.0	339.6	23.7	49.4	1.4	433.4	23,728.2	1,520.6	2,114.7	7,240.8	5,731.5	73,035.2
*Jun	9.2	4,753.1	12,746.0	2,349.5	6,493.3	409.0	6,309.9	0.0	282.9	32.6	45.1	1.5	4						

TABLE 5.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWG millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits	Other Depository	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
				from the public	Corporations											
2021																
Jan	188,337.3	17,667.3	11,376.7	217,381.3	2,730.8	5,453.7	225,565.8	1,422.4	15,750.7	391.1	600.9	376.7	58,123.9	25,036.2	36,206.3	363,474.0
Feb	189,154.3	18,991.1	14,072.8	222,218.2	2,959.1	4,788.2	229,965.5	1,457.4	15,908.6	409.2	581.4	609.9	63,583.8	28,339.2	39,632.7	380,487.7
Mar	193,674.2	21,569.9	14,209.4	229,453.4	4,691.2	4,875.8	239,020.5	1,641.2	14,997.2	75.4	1,378.2	408.9	67,061.8	32,908.1	36,730.7	394,221.9
Apr	219,936.5	23,818.3	13,746.7	257,501.5	2,725.1	5,382.5	265,609.2	1,503.8	15,748.4	176.5	939.0	409.9	68,812.8	34,537.9	36,197.4	423,934.8
May	232,585.8	26,296.1	18,415.5	277,297.4	2,205.9	6,832.6	286,335.9	1,525.8	16,063.1	654.2	540.1	429.0	69,567.0	35,592.3	37,586.2	448,293.6
Jun	249,167.5	27,977.7	21,449.6	298,594.8	2,906.1	6,295.3	307,796.2	1,559.7	15,430.6	662.3	939.0	462.6	72,403.8	26,856.5	47,947.9	474,058.5
Jul	271,359.4	31,671.3	23,074.4	326,105.1	3,016.7	5,050.7	334,172.4	1,523.2	16,041.4	706.9	750.8	552.8	76,406.3	26,869.2	76,295.4	533,318.3
Aug	275,007.8	29,893.2	29,352.2	334,253.2	3,661.5	5,912.2	343,826.8	1,873.1	18,699.5	1,444.4	2,300.1	478.6	82,627.2	32,281.1	66,009.2	549,540.1
Sep	301,829.4	30,564.7	26,426.5	358,820.7	3,719.1	3,512.9	366,052.6	3,191.9	16,236.1	1,453.1	71.3	375.4	84,564.6	31,981.0	54,307.5	558,233.5
Oct	350,366.7	33,145.0	27,967.9	411,479.6	2,824.1	3,162.8	417,466.5	3,729.7	21,509.9	1,095.3	503.1	92,871.8	99,581.0	49,581.0	69,873.5	657,740.6
Nov	363,455.0	33,905.6	33,256.8	430,617.4	3,325.7	2,899.2	436,842.3	4,007.8	19,465.9	2,726.5	1,556.1	347.1	104,310.9	52,327.7	70,300.6	691,885.0
Dec	396,412.5	33,935.5	37,464.8	467,812.7	3,922.1	4,020.7	475,755.5	3,696.3	23,643.2	2,808.1	2,405.3	139.8	128,421.4	60,917.0	72,102.3	769,888.8
2022																
Jan	392,702.2	32,298.0	39,346.3	464,346.5	2,962.5	4,027.0	471,336.0	3,685.3	25,398.5	2,688.6	1,416.9	230.5	144,852.4	53,627.8	70,476.0	773,712.0
Feb	413,978.3	37,494.3	47,592.5	499,065.1	3,229.3	4,407.7	506,702.1	4,456.2	30,483.6	2,120.4	1,769.7	226.8	153,788.5	55,099.6	80,778.2	835,425.0
Mar	488,137.1	37,893.9	54,213.9	580,244.9	3,062.2	5,330.5	588,637.7	4,510.9	33,995.7	2,137.9	3,281.0	810.6	175,156.3	65,660.6	100,240.6	974,431.2
Apr	562,613.7	46,129.7	52,760.1	661,503.5	6,377.5	7,656.8	675,537.9	4,246.9	38,472.7	2,173.0	3,877.2	486.8	178,614.3	53,372.3	119,355.4	1,076,136.5
May	830,166.0	61,112.6	70,113.9	961,392.5	7,310.9	7,417.6	976,120.9	6,165.3	73,411.8	2,383.3	3,241.0	321.8	243,544.4	134,993.5	207,132.5	1,647,314.7
Jun	961,316.9	66,716.9	81,118.5	1,109,152.4	5,627.3	10,226.2	1,125,005.9	7,157.9	83,048.1	2,898.5	345.2	355,060.9	169,511.8	213,232.2	1,960,850.3	
Jul	1,016,820.2	79,550.5	94,495.2	1,190,865.8	1,789.6	9,363.5	1,202,018.9	8,137.9	100,313.8	2,814.9	5,020.5	1,339.1	419,883.3	144,090.2	238,578.1	2,122,196.7
Aug	1,367,431.3	85,931.5	134,512.9	1,587,875.7	2,415.4	7,892.4	1,598,183.5	12,785.6	19,851.6	3,230.7	555.2	491,336.5	167,029.4	317,466.4	2,716,210.1	
Sep	1,648,027.7	92,678.5	157,504.6	1,898,210.8	1,482.9	8,707.2	1,908,401.0	14,047.5	143,842.3	3,720.2	9,246.7	587.2	553,942.2	146,133.1	338,449.6	3,118,369.8
Oct	1,615,381.5	76,774.2	166,880.7	1,859,036.4	2,028.0	6,673.1	1,867,738.0	15,558.9	153,649.9	28,072.2	8,610.3	762.5	581,740.3	165,306.9	451,916.4	3,273,355.4
Nov	1,771,644.8	81,518.1	189,465.9	2,042,628.9	1,547.6	6,731.4	2,050,907.9	13,438.5	139,370.8	19,973.5	10,489.1	339.6	612,977.2	170,944.8	387,949.1	3,406,390.5
Dec	1,990,867.6	90,317.0	234,004.4	2,315,189.0	2,754.1	7,866.7	2,325,809.8	14,149.0	177,214.1	10,597.8	15,234.4	752.5	750,161.5	159,126.2	367,037.4	3,820,082.5
2023																
Jan	2,270,946.6	100,094.1	275,805.1	2,646,845.8	1,676.5	41,821.3	2,690,343.7	15,056.5	196,129.5	4,974.3	12,291.7	675.5	881,874.7	227,545.4	413,059.5	4,441,950.8
Feb	2,496,192.1	98,177.2	294,332.5	2,888,701.8	1,956.9	11,040.2	2,901,698.9	15,711.7	225,209.4	8,092.9	20,822.5	3,109.0	951,831.6	226,933.0	540,628.1	4,894,037.1
Mar	2,710,394.6	121,937.7	333,589.3	3,165,921.6	1,430.8	6,188.7	3,173,541.1	16,082.6	256,206.0	9,639.9	22,996.8	3,714.6	1,036,325.4	554,840.9	618,415.2	5,691,762.4
Apr	3,144,048.4	159,872.5	269,932.0	3,573,852.9	573.4	9,702.2	3,584,128.5	1,843.4	318,092.2	13,321.9	29,787.9	6,418.8	1,137,635.3	214,270.9	367,986.8	5,943,487.7
May	6,481,742.5	169,496.7	556,927.2	7,208,166.4	1,068.6	50,511.7	7,259,746.7	4,659.4	783,531.0	78,332.6	74,083.0	30,583.3	2,224,856.6	607,438.1	1,561,952.6	12,625,183.4
Jun	12,937,869.2	240,252.2	1,073,317.8	14,251,439.2	4,578.8	432,610.2	14,688,628.1	4,243.6	1,833,341.2	39,166.6	112,338.9	64,321.9	6,245,056.0	1,390,786.2	3,094,705.7	27,472,588.1
Jul	11,864,787.9	285,723.5	828,095.7	12,978,607.1	30,380.7	380,435.8	13,389,423.7	2,137.4	1,458,906.6	87,827.2	160,696.4	58,256.2	5,865,068.7	829,382.3	2,726,299.5	24,577,997.9
Aug	12,168,928.8	353,674.2	862,852.8	13,385,455.8	23,457.8	381,525.5	13,790,439.1	3,182.7	1,483,108.2	84,841.4	154,160.3	56,751.6	5,646,934.2	701,626.2	2,783,596.5	24,704,640.2
Sep	14,342,241.3	404,040.4	947,184.1	15,693,465.8	11,309.1	114,502.6	15,819,277.6	2,685.5	1,688,992.2	82,493.4	90,032.4	6,410,594.6	776,997.6	3,307,033.6	28,346,987.7	
Oct	15,103,817.1	439,336.7	1,190,702.7	16,733,856.4	8,575.8	147,053.3	16,889,485.5	3,497.2	1,573,857.1	84,628.9	176,455.5	83,441.8	6,756,087.7	958,746.4	3,345,567.7	29,871,767.9
Nov	15,816,643.6	534,621.6	1,241,055.7	17,592,320.9	92,509.4	133,475.4	17,818,305.6	4,173.2	1,784,153.1	92,939.9	244,115.1	89,997.7	7,059,070.8	1,046,257.0	3,659,406.4	31,798,418.9
Dec	16,937,697.1	613,283.2	1,290,630.5	18,841,610.7	94,004.9	201,484.9	19,137,100.5	42,811.4	1,831,385.7	55,157.4	162,437.9	138,722.6	7,736,287.7	1,184,706.9	4,116,277.7	34,404,887.7
2024																
Jan	26,686,959.6	746,212.0	1,754,255.7	29,187,427.3	113,265.9	169,629.6	29,470,322.8	7,317.9	3,007,687.4	114,298.0	290,202.8	182,727.0	11,623,761.9	1,949,662.4	6,346,389.9	52,992,370.2
Feb	36,944,811.1	818,341.2	2,810,669.8	40,573,822.1	177,789.1	340,577.8	41,092,189.0	9,458.4	4,421,333.7	105,237.1	454,842.1	279,727.9	16,146,119.3	2,608,075.1	9,345,381.2	74,462,363.7
Mar	53,801,105.7	857,520.8	4,468,346.0	59,126,972.5	275,444.0	515,567.0	59,917,983.5	6,990.9	6,535,789.0	95,705.0	506,746.6	361,061.7	24,968,710.0	2,860,196.6	12,072,131.8	107,325,315.0
*Apr	35,042.5	873.5	2,711.3	38,627.3	161.4	242.9	39,031.6	2.8	4,126.0	67.4	358.1	222.7	12,859.8	2,510.2	9,868.8	69,047.3
*May	36,571.3	797.4	3,283.3	40,652.0	82.8	350.0	41,084.8	4.4	4,422.7	50.9	436.0	4.6	15,110.7	2,114.7	9,806.4	73,035.2
*Jun	37,665.2	1,045.3	3,824.5	42,535.1	2.1	589.3	43,126.4	4.0	4,813.9	99.8	450.6	13.2	17,940.3	2,541.3	8,835.0	77,824.6

Source: Reserve Bank of Zimbabwe, 2024

*Statistics are denominated in ZIG

TABLE 6.1: COMMERCIAL BANKS - ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL	
							Government ¹	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units ³						
2021																				
Jan	1,237.43	39,565.64	71,463.64	12,288.89	39,092.85	10,921.99	8,281.80	-	-	1.18	16.67	18.01	1,264.28	71,090.96	718.83	25,036.22	12,333.21	32,123.11	325,454.7	
Feb	1,320.27	38,100.03	69,341.48	16,867.76	38,108.83	6,341.39	12,518.15	-	-	1.26	24.15	22.69	1,493.66	77,324.34	774.89	28,339.17	15,953.14	33,612.14	340,143.4	
Mar	1,244.16	38,369.53	76,479.44	5,317.61	41,401.24	8,733.65	15,889.61	-	-	19.21	34.56	15.17	21.67	80,607.03	878.97	32,908.13	19,302.34	30,861.86	353,393.9	
Apr	1,430.83	38,008.89	79,592.64	5,639.40	48,564.03	7,679.05	18,267.01	-	-	19.23	62.89	19.86	12.71	91,062.16	956.75	34,537.88	21,214.88	32,383.77	380,788.7	
May	1,648.09	28,677.21	87,611.51	6,479.66	59,745.10	11,582.44	18,846.75	-	-	152.75	93.37	21.77	16.58	94,790.46	990.41	35,592.28	21,398.95	31,307.45	400,218.5	
Jun	1,419.27	28,452.33	69,413.26	24,215.35	70,835.98	17,601.31	17,152.75	-	-	19.46	92.91	17.91	77.79	106,954.15	1,247.08	26,856.45	26,444.57	33,288.94	425,601.6	
Jul	1,794.72	29,100.73	97,429.50	15,901.02	79,937.02	25,314.30	21,665.10	-	-	290.76	47.39	17.32	67.80	117,348.16	1,301.18	26,869.18	29,079.64	33,587.68	481,102.6	
Aug	2,137.72	31,734.84	85,441.98	9,099.10	70,391.64	25,194.95	31,434.20	-	-	339.72	51.28	22.49	63.94	132,522.63	1,337.19	32,281.12	30,022.43	37,697.05	491,355.6	
Sep	2,417.81	36,259.54	93,032.71	6,164.78	66,640.78	25,023.38	31,460.81	-	-	366.88	57.60	21.07	62.45	134,780.92	1,342.62	31,980.97	30,439.34	34,630.85	496,213.6	
Oct	1,993.06	47,379.62	99,470.02	7,339.71	86,302.62	26,924.18	37,639.16	-	-	188.07	121.59	21.20	75.41	149,477.36	1,523.34	49,580.96	40,853.06	36,664.31	587,237.6	
Nov	2,168.80	49,327.15	100,125.90	12,723.73	71,667.33	29,748.47	41,015.56	-	-	187.03	999.12	21.24	74.76	168,661.25	1,484.24	52,327.68	40,073.22	43,878.52	616,366.5	
Dec	2,315.32	46,412.99	109,803.84	10,942.92	87,347.07	33,690.93	38,610.29	-	-	185.99	4,146.13	21.09	167.53	184,836.87	3,368.75	60,916.98	41,811.67	59,011.63	686,388.6	
2022																				
Jan	2,359.27	49,206.02	108,119.97	10,419.90	66,808.45	30,774.31	38,636.84	-	-	186.80	801.50	20.33	163.02	3,628.73	2,997.94	53,627.76	47,405.91	69,989.80	684,641.89	
Feb	1,971.78	57,553.54	112,522.99	14,300.66	70,750.63	28,703.53	44,705.21	-	-	976.55	20.34	158.06	5,367.16	215,520.37	3,055.50	55,099.61	53,459.12	70,832.47	734,997.53	
Mar	1,541.49	70,856.33	130,423.48	15,503.46	82,662.70	43,284.13	44,874.21	-	-	1,380.20	19.40	253.42	6,240.94	258,715.05	3,092.69	65,660.61	58,874.69	76,938.87	800,321.67	
Apr	1,939.64	70,204.43	144,168.02	23,452.88	117,033.42	26,628.79	57,772.47	-	-	722.54	37.54	252.44	6,858.06	305,476.79	4,348.46	53,372.28	62,788.55	71,414.75	946,471.05	
May	2,397.94	131,996.38	211,837.59	31,586.61	190,366.81	61,757.62	64,373.91	-	-	154.99	1,559.14	41.28	289.00	16,193.81	3,980,048.90	4,712.74	134,993.54	94,851.60	1,456,705.70	
Jun	2,263.18	127,839.16	234,109.43	40,937.28	219,607.39	63,631.76	83,690.44	-	-	653.97	2,159.12	61.20	226.29	13,888.60	478,163.38	8,954.46	169,511.81	110,528.09	1,724,666.09	
Jul	1,578.47	147,217.74	284,912.89	34,334.13	202,815.28	41,246.78	86,971.63	-	-	394.34	1,852.14	100.65	349.68	22,516.21	556,692.12	9,737.92	144,090.18	129,869.55	1,857,204.02	
Aug	1,630.70	247,190.46	377,078.80	64,650.96	273,181.97	29,186.59	95,346.12	-	-	330.12	3,556.96	113.50	287.14	26,564.57	681,253.30	11,493.92	167,029.36	238,442.98	2,412,082.57	
Sep	1,791.71	270,594.59	465,301.31	68,020.95	370,323.69	18,184.96	134,414.53	-	-	267.40	4,916.56	115.11	306.33	21,773.50	806,774.24	12,680.89	146,133.14	215,417.68	2,756,949.83	
Oct	1,704.79	281,204.64	480,106.49	94,573.08	343,440.15	22,895.35	136,939.74	-	-	204.69	2,201.55	116.48	341.96	22,935.50	852,069.39	15,525.65	165,306.91	232,188.99	2,897,679.60	
Nov	1,644.95	259,109.18	533,438.97	101,870.32	299,715.01	17,089.04	180,534.44	-	-	141.97	2,292.28	119.53	303.55	960,814.77	15,450.39	170,944.78	196,338.19	250,551.19	3,012,537.30	
Dec	1,778.71	263,863.65	603,136.26	110,935.77	299,087.30	7,965.37	266,725.41	-	-	79.26	3,887.78	114.42	282.61	30,272.25	1,066,654.12	16,130.63	159,126.16	189,560.01	3,363,834.80	
2023																				
Jan	2,391.61	340,953.56	654,740.29	143,455.70	335,380.17	(1,443.59)	301,026.07	-	-	105.97	4,873.87	228.45	251.24	44,113.17	1,307,512.98	17,767.70	227,545.42	204,830.78	374,080.77	3,957,814.16
Feb	1,470.56	366,544.71	691,937.49	17,097.36	452,795.43	21,074.53	306,913.92	-	-	50.02	1,524.98	318.96	197.44	44,691.50	1,481,851.05	18,037.18	226,932.96	224,983.29	411,002.80	4,321,424.21
Mar	1,771.98	344,570.46	755,463.34	103,284.07	478,333.21	41,928.66	330,669.68	-	-	3,884.11	432.22	149.78	48,725.38	1,679,284.89	28,439.56	554,840.85	254,605.57	438,790.17	5,065,173.94	
Apr	1,631.24	388,822.83	903,029.49	144,252.31	555,886.92	32,206.95	361,846.09	-	-	8,716.45	559.82	99.28	54,058.39	1,722,384.40	28,899.91	214,270.92	321,765.39	476,263.19	5,214,693.59	
May	1,010.26	907,818.70	1,932,225.57	281,052.93	1,351,116.97	84,147.32	570,367.60	-	-	8,974.78	4,599.15	80.34	112,188.06	3,844,133.80	65,696.39	607,438.10	669,908.72	758,154.17	11,198,912.85	
Jun	1,762.11	1,979,000.71	4,218,755.04	444,538.09	2,584,596.63	350,042.51	865,465.55	-	-	221.09	10,133.46	8,052.34	260,946.26	8,487,837.63	92,224.26	1,390,786.24	1,304,228.92	2,222,499.38	24,221,090.21	
Jul	1,305.13	1,428,604.02	3,898,282.53	359,151.15	2,646,743.26	337,541.82	1,133,463.14	-	-	153.30	7,368.09	68.07	108,253.70	6,917,007.30	129,308.58	829,382.28	1,155,945.57	2,438,538.20	21,491,116.14	
Aug	1,664.09	1,370,651.81	4,309,693.74	391,792.23	2,693,989.06	208,098.88	1,084,784.90	-	-	138.30	7,469.95	75.80	205,341.47	6,863,348.14	127,816.16	701,626.16	1,081,800.09	2,446,465.02	21,494,755.81	
Sep	1,503.56	1,370,364.33	4,914,305.55	517,813.92	2,760,807.78	247,094.60	1,204,684.90	-	-	9.75	9,935.82	92.05	219,878.94	8,245,053.80	151,685.43	776,997.57	1,312,147.78	2,668,520.33	24,943,895.84	
Oct	1,977.18	2,059,471.85	5,625,069.70	562,790.91	2,202,475.21	175,235.94	1,172,130.22	-	-	0.03	10,816.83	98.06	237,525.73	8,864,363.09	153,534.70	958,746.42	1,351,846.54	2,767,099.33	26,143,181.72	
Nov	2,295.18	2,278,921.91	5,913,094.15	568,556.41	2,451,981.00	180,229.25	1,337,040.40	-	-	0.03	10,921.42	59.77	238,702.30	9,040,518.08	158,702.11	1,046,256.98	1,702,370.26	2,868,031.98	27,797,681.23	
Dec	2,947.49	2,536,437.97	5,489,443.24	657,432.63	2,268,702.96	155,742.88	2,420,663.39	-	-	0.03	12,324.59	73.45	248,699.79	9,507,281.46	255,007.08	1,184,706.91	1,748,495.98	3,349,062.31	29,837,022.16	
2024																				
Jan	2,536.36	4,749,173.95	8,535,153.83	940,210.80	3,564,879.01	285,807.60	3,972,600.87	-	-	0.03	17,912.41	198.80	374,088.29	14,957,169.30	312,516.30	1,949,662.45	2,737,500.88	4,289,981.53	46,689,392.37	
Feb	2,519.25	6,564,463.71	11,709,703.62	1,772,649.65	4,708,270.62	153,450.01	5,911,393.45	-	-	0.03	26,073.06	232.00	488,602.76	22,234,523.09	378,975.16	2,608,075.14	3,125,793.33	5,812,047.28	65,496,772.18	
Mar	2,435.72	8,601,285.46	15,501,059.95	2,213,233.27	6,701,169.42	775,336.87	8,098,495.31	-	-	0.03	47,609.35	143.35	729,484.92	34,077,197.02	597,886.20	2,860,196.61	4,317,386.46	8,974,860.63	93,497,780.56	
*Apr	5.89	4,141.51	9,980.68	1,414.28	5,461.70	287.09	5,206.08	-	-	0.00	31.18	88.00	440.49	20,170.86	246.21	2,510.15	5,472.97	4,360.99	59,818.08	
*May	10.60	3,583.02	11,575.45	1,506.01	6,092.37	382.87	5,420.56	-	-	0.00	29.63	1.37	433.36	21,315.87	348.50	2,114.73	6,339.55	4,613.87	63,767.76	
*Jun	8.01	4,111.49																		

TABLE 6.2 : COMMERCIAL BANKS - LIABILITIES

ZWG millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2021																
Jan	158,888.8	28,456.6	10,150.2	197,495.5	2,580.8	5,423.4	205,499.8	1,142.5	12,732.6	391.1	519.6	376.7	50,147.7	25,036.2	29,608.5	325,454.7
Feb	162,092.2	26,146.3	12,239.7	200,478.2	2,809.1	4,762.5	208,049.7	1,150.4	12,833.2	409.2	540.7	609.9	54,930.3	28,339.2	33,280.7	340,143.4
Mar	165,101.1	30,313.5	12,276.4	207,691.0	4,541.2	4,845.3	217,077.6	1,331.7	11,620.2	75.4	1,136.7	408.9	58,208.9	32,908.1	30,626.5	353,393.9
Apr	191,923.5	31,441.3	11,549.5	234,914.3	2,195.0	5,346.7	242,455.9	1,190.1	11,503.5	176.5	757.1	409.9	60,361.3	34,537.9	29,396.5	380,788.7
May	194,108.9	40,921.9	15,896.4	250,927.2	1,705.9	6,802.1	259,435.2	1,186.9	11,783.3	654.2	145.2	429.0	61,202.0	35,592.3	29,790.4	400,218.5
Jun	211,950.0	40,878.5	18,536.0	271,364.4	2,696.6	6,202.3	280,263.2	1,211.8	11,575.5	662.3	368.5	462.6	63,417.5	26,856.5	40,783.7	425,601.6
Jul	226,860.1	48,928.9	19,775.4	295,564.4	2,991.7	5,012.2	303,568.3	1,169.2	12,552.8	706.9	476.2	552.8	66,514.1	26,869.2	68,693.1	481,102.6
Aug	237,167.0	38,425.4	25,114.2	300,706.5	3,601.5	5,873.7	310,181.7	1,216.2	13,354.7	1,444.4	1,678.3	478.6	72,123.3	32,281.1	58,597.3	491,355.6
Sep	263,598.2	37,954.3	21,954.4	323,506.9	3,643.0	3,469.0	330,618.9	2,141.0	11,770.4	1,453.1	-110.6	375.4	71,255.0	31,981.0	46,729.4	496,213.6
Oct	299,038.0	50,766.0	22,882.7	372,686.7	2,824.1	3,023.7	378,534.5	2,411.8	14,077.4	1,095.3	1,109.9	503.1	78,644.6	49,581.0	61,280.0	587,237.6
Nov	307,063.4	52,309.9	27,875.3	387,248.6	3,325.7	2,764.9	393,339.3	2,869.4	12,437.2	2,726.5	1,352.5	347.1	89,288.6	52,327.7	61,678.3	616,366.5
Dec	334,599.0	58,318.5	30,455.6	423,373.1	3,842.1	3,855.7	431,070.9	3,027.0	13,896.4	2,808.1	1,693.3	139.8	109,665.4	60,917.0	63,170.8	686,388.6
2022																
Jan	346,619.5	43,438.8	31,158.1	421,216.4	2,962.5	3,864.8	428,043.7	2,995.6	14,406.9	2,688.6	1,043.2	230.5	122,752.1	53,627.8	58,853.6	684,641.9
Feb	358,979.4	51,510.7	38,313.7	448,803.8	3,229.3	4,248.7	456,281.8	3,834.1	16,267.7	2,120.4	1,338.1	226.8	130,981.3	55,099.6	68,847.8	734,997.5
Mar	422,934.6	58,283.5	42,258.5	523,476.6	3,062.2	5,171.3	531,710.2	3,850.2	18,374.8	2,137.9	2,779.1	810.6	149,781.8	65,660.6	85,216.5	860,321.7
Apr	479,558.7	74,880.3	40,491.0	594,930.0	6,377.5	7,486.7	608,794.2	3,792.3	21,445.6	2,173.0	3,173.0	486.8	149,610.1	53,372.3	103,623.7	946,471.1
May	666,937.8	137,419.9	55,389.8	859,747.5	7,310.9	7,249.8	874,308.3	5,769.3	39,105.1	2,383.3	2,207.5	321.8	214,978.6	134,993.5	182,638.3	1,456,705.7
Jun	773,692.7	154,956.9	63,511.7	992,161.3	4,597.1	10,018.0	1,006,776.4	6,743.2	42,701.8	2,898.5	3,389.3	345.2	307,341.8	169,511.8	184,958.1	1,724,666.1
Jul	810,906.6	173,134.0	74,324.5	1,058,365.1	717.0	9,153.8	1,068,235.9	7,994.5	54,168.7	2,814.9	2,948.9	1,339.1	355,597.9	144,090.2	220,013.9	1,857,204.0
Aug	1,100,922.1	219,798.6	110,595.1	1,431,315.7	790.2	7,675.2	1,439,781.1	12,484.6	64,160.3	3,230.7	2,791.8	555.2	421,880.4	167,029.4	300,169.0	2,312,082.6
Sep	1,328,584.6	256,980.2	127,051.1	1,712,616.0	1,482.9	8,473.0	1,722,571.9	13,789.2	81,182.4	3,720.2	5,632.9	587.2	465,063.9	146,133.1	318,269.0	2,756,949.8
Oct	1,365,908.5	205,688.8	128,186.9	1,699,784.2	813.8	6,314.3	1,706,912.3	14,933.2	83,998.0	28,072.2	4,282.4	762.5	486,396.6	165,306.9	407,015.5	2,897,679.6
Nov	1,481,503.5	243,239.9	146,530.0	1,871,273.4	291.3	6,366.6	1,877,931.3	12,665.1	67,318.9	19,973.5	5,349.1	339.6	514,200.0	170,944.8	343,815.1	3,012,537.3
Dec	1,697,008.7	235,271.2	181,090.6	2,113,370.5	1,514.4	7,399.5	2,122,284.4	13,296.8	106,071.5	10,597.8	9,610.4	752.5	621,113.3	159,126.2	320,981.8	3,363,834.8
2023																
Jan	2,139,458.0	78,197.7	215,537.0	2,433,192.7	214.3	41,333.8	2,474,740.8	12,923.7	123,605.0	4,974.3	5,669.1	675.5	723,452.2	227,545.4	384,228.1	3,957,814.2
Feb	1,997,073.4	398,595.8	230,549.9	2,626,219.1	303.5	10,655.7	2,637,178.4	14,443.3	140,484.9	8,092.9	13,273.6	3,109.0	780,290.7	226,933.0	497,618.5	4,321,424.2
Mar	2,218,678.7	384,245.5	262,119.8	2,865,044.1	1,272.8	5,953.0	2,872,269.9	15,181.9	166,322.5	9,639.9	15,494.1	3,714.6	846,479.9	554,840.9	581,230.2	5,065,173.9
Apr	2,646,522.9	382,678.9	197,662.2	3,226,864.0	173.4	9,463.7	3,236,501.1	1,115.5	201,674.1	13,321.9	21,331.0	6,418.8	935,402.2	214,270.9	584,658.1	5,214,693.6
May	5,196,712.7	969,812.4	435,965.9	6,602,490.9	514.9	50,270.4	6,653,276.3	1,287.6	493,894.8	78,332.6	65,967.5	30,583.3	1,815,309.9	607,438.1	1,452,822.8	11,198,912.9
Jun	10,038,744.6	2,287,818.9	789,112.9	13,115,676.4	1,468.6	432,367.0	13,549,512.0	1,177.5	1,201,797.0	39,166.6	101,465.7	64,321.9	5,042,026.4	1,390,786.2	2,830,837.1	24,221,090.2
Jul	9,592,825.0	1,787,488.9	592,115.4	11,972,429.2	9,138.5	380,190.7	12,361,758.4	512.4	847,658.7	87,827.2	146,299.0	58,256.2	4,649,856.9	829,382.3	2,509,565.1	21,491,116.1
Aug	9,698,801.3	1,920,804.2	622,360.9	12,241,966.5	1,479.8	381,277.2	12,624,723.5	863.9	865,945.4	84,841.4	141,305.4	56,751.6	4,465,099.7	701,626.2	2,553,598.8	21,494,755.8
Sep	13,388,822.1	319,686.0	695,555.0	14,404,063.1	4,754.8	114,251.5	14,523,069.4	504.3	1,036,635.6	82,493.4	152,779.3	90,032.4	5,159,376.7	776,997.6	2,972,007.2	24,793,895.8
Oct	14,087,303.5	312,655.9	827,902.5	15,227,861.9	1,692.7	146,801.2	15,376,355.8	522.9	1,106,440.5	84,628.9	159,670.3	83,441.8	5,427,255.6	958,746.4	2,946,119.7	26,143,181.7
Nov	14,816,672.7	306,014.4	882,972.1	16,005,659.2	5,789.4	133,219.7	16,144,668.4	432.3	1,259,039.0	92,939.9	227,935.0	89,997.7	5,701,702.0	1,046,257.0	3,234,709.9	27,797,681.2
Dec	15,726,758.6	369,405.4	808,422.2	16,904,586.1	6,923.3	201,225.8	17,112,735.3	36,808.0	1,314,667.6	55,157.4	153,701.6	138,722.6	6,264,918.7	1,184,706.9	3,575,604.1	29,837,022.2
2024																
Jan	24,824,665.8	662,989.2	1,191,915.8	26,679,570.7	25,881.9	169,368.5	26,874,821.1	168.2	2,102,990.2	114,298.0	279,174.1	182,727.0	9,532,603.9	1,949,662.4	5,652,947.5	46,689,392.4
Feb	34,081,030.9	911,544.4	1,983,870.0	36,976,445.3	7,146.9	340,314.0	37,323,906.2	151.1	3,106,432.1	105,237.1	449,118.3	279,727.9	13,237,287.6	2,608,075.1	8,386,836.6	65,496,772.2
Mar	48,600,783.9	1,434,256.6	3,333,658.9	53,368,699.4	104,688.2	515,299.7	53,988,687.3	0.0	4,654,985.7	95,705.0	500,611.7	361,061.7	20,221,996.6	2,860,196.6	10,814,535.9	93,497,780.6
*Apr	31,998.9	843.3	1,944.9	34,787.2	92.9	242.8	35,122.9	0.0	2,867.4	67.4	358.1	222.7	10,281.8	2,510.2	8,387.7	59,818.1
*May	33,721.9	910.6	2,242.3	36,874.7	79.3	349.9	37,303.9	0.0	3,056.1	50.9	436.0	4.6	12,101.9	2,114.7	8,699.7	63,767.8
*Jun	34,597.9	958.5	2,874.9	38,431.3	2.1	589.2	39,022.6	0.0	3,399.1	99.8	442.6	13.2	14,415.1	2,541.3	7,611.6	67,545.3

Source: Reserve Bank of Zimbabwe, 2024

*Statistics are denominated in ZiG

TABLE 7.1: BUILDING SOCIETIES -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Mortgages	Government	Other			
2021																
Jan	188.7	2943.3	5,986.5	793.8	843.5	-	1,783.8	10.2	-	211.3	1,091.3	0.0	9,329.1	2980.3	7,685.1	33,846.9
Feb	345.7	2762.9	6,004.8	811.1	984.2	-	2,731.0	9.2	-	236.8	2,089.3	-	8,950.2	2949.2	7,790.6	35,665.0
Mar	168.3	2278.9	6,313.1	1594.4	1,028.2	-	1,341.7	8.4	-	415.1	1,242.4	-	10,867.7	3027.5	7,841.0	36,126.8
Apr	206.9	2702.1	5,302.6	1156.7	1,085.4	-	871.7	7.7	-	508.9	1,581.5	-	14,233.6	3431.1	7,237.9	38,326.2
May	210.3	1687.6	5,962.2	1250.9	3,847.1	-	116.9	7.0	-	517.7	1,568.8	-	17,154.9	2927.9	7,532.9	42,784.2
Jun	249.6	1649.7	6,202.6	1163.8	1,866.7	-	204.6	6.5	-	588.0	1,851.9	-	18,795.4	2580.9	7,701.1	42,860.7
Jul	283.7	1212.2	7,193.4	1892.7	1,875.4	-	1,143.4	6.0	-	447.3	1,963.2	-	18,280.3	3923.5	7,695.6	45,916.5
Aug	352.8	1408.8	7,869.3	2537.6	2,316.2	-	3,535.6	5.4	-	399.5	2,101.3	-	19,422.2	3837.6	7,666.6	51,453.0
Sep	349.8	1926.6	7,608.5	2430.2	1,941.4	-	4,314.6	5.1	-	205.2	2,231.7	-	20,461.1	4013.2	9,460.7	54,948.1
Oct	411.5	2396.2	8,221.0	2162.4	3,421.5	-	5,627.7	4.3	-	271.1	2,539.5	-	22,881.3	5432.3	9,501.3	62,870.1
Nov	339.8	3578.4	7,561.6	2568.8	2,299.5	-	5,882.7	3.7	-	566.4	2,788.5	-	27,326.1	4400.3	9,614.3	66,930.0
Dec	351.1	3217.3	8,557.8	2619.2	3,620.2	-	2,353.6	3.0	-	1,189.0	2,786.9	-	33,115.3	5610.8	11,334.1	74,758.3
2022																
Jan	324.6	3504.3	8,506.5	2680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-	35,913.5	6693.8	14,008.7	79,830.9
Feb	411.5	4021.5	9,763.6	3069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-	39,977.5	4511.5	13,964.4	90,154.6
Mar	354.3	4413.6	11,882.6	3691.3	4,932.3	-	5,235.0	0.9	-	1,590.0	3,888.3	-	42,741.3	9086.6	15,421.2	103,237.4
Apr	546.4	3054.1	15,585.8	4857.7	5,768.6	-	5,714.4	0.2	-	1,861.4	4,143.7	-	48,582.4	9654.2	16,999.2	116,768.1
May	639.5	8326.7	23,817.6	4251.9	16,001.6	-	6,150.9	0.0	-	1,486.3	8,474.8	-	74,864.0	14793.9	17,091.2	175,898.5
Jun	418.5	8464.3	32,497.6	3807.5	21,184.8	-	2,639.3	0.0	-	1,340.0	10,851.1	-	85,145.9	18155.8	35,128.1	219,633.0
Jul	700.4	9914.6	30,660.3	4983.4	24,902.9	-	4,077.6	0.0	-	1,411.5	13,722.1	-	98,066.0	9998.6	45,127.9	243,565.1
Aug	863.8	14422.1	33,703.2	4483.0	34,971.8	-	4,379.8	0.0	-	2,106.6	16,515.4	-	115,491.9	8745.3	45,694.0	281,377.1
Sep	1,086.8	14998.2	37,911.3	7470.1	45,094.8	-	8,440.8	0.0	-	1,302.8	17,996.8	-	129,242.7	11630.7	60,830.4	336,005.2
Oct	1,158.3	14768.7	44,296.5	10013.7	44,664.1	-	14,109.9	0.0	-	1,142.4	16,817.7	-	123,793.8	30036.4	47,678.2	348,479.7
Nov	1,449.3	22456.9	41,398.0	9771.8	41,317.6	-	17,572.6	0.0	-	2,085.3	16,785.8	-	136,029.9	30694.0	46,275.8	365,836.9
Dec	1,470.7	23012.7	48,533.8	8913.7	50,229.0	-	21,411.1	0.0	19993.4	2,176.2	17,693.7	-	119,322.3	39279.1	69,102.5	421,138.1
2023																
Jan	2,402.7	32405.1	47,062.6	8410.8	50,364.6	-	17,976.2	0.0	23,668.5	2,406.3	18,311.0	-	132,757.4	41367.4	69,570.1	446,702.8
Feb	234.9	59685.4	50,103.0	9568.6	62,701.4	889.9	24,809.7	0.0	26,667.1	4,451.9	21,629.1	-	146,798.4	50093.6	70,987.9	528,620.9
Mar	214.6	72311.9	57,399.6	9196.8	51,300.9	-	28,841.5	0.0	24,689.0	5,503.9	19,118.6	-	170,376.6	54524.7	84,489.1	577,967.3
Apr	184.1	61341.6	63,129.5	16343.2	61,444.0	-	28,727.0	0.0	28,119.0	5,989.2	27,619.9	-	205,412.2	81442.9	86,571.2	666,323.9
May	78.1	125685.1	100,808.7	22707.0	195,646.6	-	81,344.3	0.0	69,908.9	6,246.8	53,180.7	-	440,462.4	103176.1	116,103.7	1,315,348.2
Jun	176.6	227001.8	172,666.5	25998.2	452,772.6	40,326.7	115,193.3	0.0	196,310.3	4,209.5	121,677.5	-	870,075.1	230604.4	544,587.8	3,001,600.3
Jul	162.7	132017.2	220,995.0	20797.2	459,668.2	32,010.8	105,308.6	0.0	154,472.7	13,777.8	153,638.5	-	697,177.8	209734.6	612,937.8	2,812,698.9
Aug	611.0	105296.6	309,821.7	55744.7	475,838.3	37,447.1	102,495.2	0.0	153,578.2	6,767.5	135,193.3	-	758,439.2	223114.4	564,622.1	2,928,969.2
Sep	949.3	193065.6	339,269.2	41680.1	437,996.0	58,554.5	110,351.3	0.0	161,346.6	4,522.1	153,113.7	-	880,148.8	290026.7	565,616.4	3,236,640.3
Oct	403.8	204713.4	254,684.1	187632.1	440,150.3	65,022.1	97,046.1	0.0	176,111.9	13,771.8	173,523.5	-	829,479.5	345029.3	586,015.6	3,373,583.5
Nov	370.5	222344.7	387,213.2	160896.0	326,510.1	50,688.3	159,225.4	0.0	173,990.9	28,127.2	187,363.3	-	926,663.7	395549.5	595,811.6	3,614,754.5
Dec	403.7	251968.8	457,034.9	261067.9	345,348.0	56,551.7	185,131.1	0.0	166902.0	27,875.9	222,503.1	0.7	973,788.6	507890.9	658,045.7	4,114,512.9
2024																
Jan	367.9	368046.7	524,020.9	471915.0	363,325.6	40,412.9	280,803.2	0.0	280441.0	45,935.9	339,610.7	-	1,563,405.5	649087.4	742,734.0	5,670,106.8
Feb	578.8	637645.2	797,581.2	618074.6	613,309.7	24,680.4	425,783.2	0.0	399313.5	67,900.2	519,513.4	-	2,188,186.8	904519.6	937,957.6	8,135,044.1
Mar	356.6	1026840.5	1,171,941.4	888362.3	829,470.4	-	440,943.8	0.0	528820.5	103,276.3	787,872.2	-	3,761,909.8	1403556.4	1,697,667.5	12,641,017.5
*Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7	2,856.8	420.1	824.2	8,074.0
*May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8	2,946.5	712.1	903.7	8,207.5
*Jun	1.1	520.3	1,122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4	2,998.6	858.8	1,229.8	9,155.3

Source: Reserve Bank of Zimbabwe, 2024

Notes

1. Government securities include treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households and other financial corporations.

* Statistics are denominated in ZIG

TABLE 7.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL	
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2021															
Jan	17,060.5	985.1	18,045.7	150.0	15.0	18,210.7	291.2	3,018.1	0.0	81.3	0.0	6,054.0	6,191.6	33,846.9	
Feb	18,610.7	1,047.5	19,658.2	150.0	15.0	19,823.2	318.2	3,075.5	0.0	40.7	0.0	6,533.5	5,874.0	35,665.0	
Mar	18,562.7	1,070.5	19,633.2	150.0	15.0	19,798.2	320.8	3,377.0	0.0	241.5	0.0	6,727.5	5,661.8	36,126.8	
Apr	19,021.2	1,353.2	20,374.5	500.0	15.0	20,889.5	325.0	4,244.8	0.0	181.9	0.0	6,267.0	6,418.0	38,326.2	
May	22,332.1	1,453.5	23,785.6	500.0	15.0	24,300.6	350.2	4,279.9	0.0	394.8	0.0	6,067.1	7,391.6	42,784.2	
Jun	22,784.4	1,675.4	24,459.8	209.5	70.5	24,739.8	359.1	3,855.1	0.0	570.4	0.0	6,623.0	6,713.2	42,860.7	
Jul	25,425.9	1,997.8	27,423.7	25.0	15.0	27,463.7	365.2	3,488.6	0.0	274.6	0.0	7,194.2	7,130.1	45,916.5	
Aug	27,475.7	2,728.9	30,204.6	60.0	15.0	30,279.6	668.2	5,344.8	0.0	621.9	0.0	7,683.7	6,854.8	51,453.0	
Sep	29,023.8	2,834.6	31,858.5	76.0	15.2	31,949.7	1,062.2	4,465.7	0.0	181.9	0.0	10,227.1	7,061.5	54,948.1	
Oct	30,925.8	4,239.0	35,164.7	0.0	30.0	35,194.8	1,329.1	7,432.5	0.0	0.0	0.0	10,906.3	8,007.4	62,870.1	
Nov	34,486.8	4,344.1	38,830.8	0.0	15.0	38,845.9	1,149.7	7,028.7	0.0	203.6	0.0	11,575.7	8,126.5	66,930.0	
Dec	33,974.4	4,856.8	38,831.3	80.0	15.0	38,926.3	1,750.9	9,746.8	0.0	712.0	0.0	15,101.8	8,520.4	74,758.3	
2022															
Jan	31,695.1	5,983.6	37,678.7	0.0	15.0	37,693.7	1,771.4	10,991.6	0.0	373.7	0.0	18,063.5	10,937.0	79,830.9	
Feb	37,132.1	7,089.1	44,221.1	0.0	15.0	44,236.1	1,703.8	14,215.9	0.0	431.6	0.0	18,241.5	11,325.7	90,154.6	
Mar	44,187.4	6,190.7	50,378.1	0.0	15.0	50,393.1	1,742.3	15,620.9	0.0	501.9	0.0	20,548.8	14,430.4	103,237.4	
Apr	52,979.2	6,553.0	59,532.2	0.0	15.0	59,547.2	1,536.3	17,027.1	0.0	704.1	0.0	23,099.0	14,854.4	116,768.1	
May	86,411.7	6,683.0	93,094.7	0.0	15.0	93,109.8	1,477.7	34,306.7	0.0	1,033.4	0.0	22,645.2	23,325.7	175,898.5	
Jun	98,008.7	8,427.1	106,435.9	1,030.1	15.0	107,481.1	1,496.4	40,346.3	0.0	1,200.6	0.0	42,213.2	26,895.5	219,633.0	
Jul	111,583.1	9,489.2	121,072.3	1,072.6	15.0	122,159.9	1,225.0	46,145.1	0.0	2,071.5	0.0	55,131.6	16,832.0	243,565.1	
Aug	133,071.2	11,398.3	144,469.5	1,625.2	15.0	146,109.7	1,382.6	55,691.4	0.0	2,979.3	0.0	60,157.4	15,056.7	281,377.1	
Sep	143,338.6	28,284.7	171,623.3	0.0	15.0	171,638.3	1,339.9	62,659.9	0.0	3,613.8	0.0	79,343.1	17,410.1	336,005.2	
Oct	122,775.3	20,897.6	143,672.9	1,214.2	15.0	144,902.1	1,707.3	69,651.9	0.0	4,327.9	0.0	86,799.2	41,091.4	348,479.7	
Nov	130,892.9	23,401.5	154,294.3	1,256.4	13.0	155,563.7	1,855.1	72,052.0	0.0	5,140.0	0.0	89,895.0	41,331.2	365,836.9	
Dec	149,207.3	30,517.1	179,724.4	1,239.7	103.8	181,068.0	1,933.7	71,142.6	0.0	5,623.9	0.0	118,486.1	42,883.8	421,138.1	
2023															
Jan	161,506.8	31,099.4	192,606.2	1,462.2	121.0	194,189.4	3,214.4	72,524.5	0.0	6,622.6	0.0	144,335.3	25,816.5	446,702.8	
Feb	210,739.4	27,500.2	238,239.5	1,153.4	15.0	239,407.9	2,349.9	84,724.5	0.0	7,548.9	0.0	155,007.6	39,582.0	528,620.9	
Mar	234,480.2	38,088.7	272,568.9	158.0	14.4	272,741.2	1,982.4	89,883.4	0.0	7,502.7	0.0	172,499.0	33,358.6	577,967.3	
Apr	272,738.9	35,889.2	308,628.0	400.0	15.0	309,043.1	1,809.5	116,418.1	0.0	8,456.9	0.0	183,262.3	47,334.0	666,323.9	
May	302,897.5	36,680.3	339,577.9	533.7	15.0	340,146.6	4,453.5	289,636.2	0.0	8,115.4	0.0	372,206.8	100,789.6	1,315,348.2	
Jun	927,980.2	66,404.1	994,384.3	0.0	15.0	994,399.3	4,147.7	631,544.2	0.0	10,873.2	0.0	1,117,122.1	243,513.7	3,001,600.3	
Jul	804,547.2	73,047.1	877,594.3	15,753.2	15.0	893,362.6	2,706.7	611,248.0	0.0	14,397.5	0.0	1,093,858.2	197,126.1	2,812,698.9	
Aug	920,687.4	90,856.7	1,011,544.1	15,753.2	15.0	1,027,311.4	3,400.5	617,162.9	0.0	12,854.9	0.0	1,064,286.3	203,953.2	2,928,969.2	
Sep	1,062,730.1	75,413.9	1,138,143.9	0.0	15.1	1,138,159.0	3,262.9	652,356.6	0.0	16,101.5	0.0	1,117,548.2	309,212.1	3,236,640.3	
Oct	1,261,965.8	64,282.0	1,326,247.8	0.0	15.1	1,326,262.9	4,056.0	467,416.6	0.0	16,785.2	0.0	1,188,499.5	370,563.3	3,373,583.5	
Nov	1,301,463.8	82,076.9	1,383,540.7	79,497.1	15.1	1,463,052.8	4,822.5	525,114.1	0.0	16,180.1	0.0	1,209,652.3	395,932.7	3,614,754.5	
Dec	1,541,238.9	142,705.5	1,683,944.4	79,497.1	15.8	1,763,457.2	7,085.0	516,718.0	0.0	8,736.3	0.0	1,308,419.6	510,096.7	4,114,512.9	
2024															
Jan	2,094,039.4	96,896.2	2,190,935.6	79,481.7	15.1	2,270,432.3	8,231.4	904,697.2	0.0	11,028.7	0.0	1,826,995.6	648,721.6	5,670,106.8	
Feb	2,991,430.0	192,203.3	3,183,633.2	162,422.1	15.1	3,346,070.4	10,388.9	1,314,901.6	0.0	5,723.7	0.0	2,630,626.9	827,332.6	8,135,044.1	
Mar	4,958,662.0	186,068.5	5,144,730.5	162,239.8	15.7	5,306,986.0	8,072.5	1,880,803.3	0.0	6,134.8	0.0	4,286,906.8	1,152,114.2	12,641,017.5	
*Apr	3,369.4	36.3	3,405.6	65.0	0.0	3,470.7	3.2	1,258.6	0.0	0.0	0.0	1,955.9	1,385.6	8,074.0	
*May	3,228.4	75.2	3,303.7	0.0	0.0	3,303.7	4.8	1,366.6	0.0	0.0	0.0	2,496.7	1,035.8	8,207.5	
*Jun	3,502.4	97.1	3,599.5	0.0	0.0	3,599.5	4.4	1,414.8	0.0	8.0	0.0	2,990.2	1,138.3	9,155.3	

Source: Reserve Bank of Zimbabwe, 2024

* Statistics are denominated in ZiG

TABLE 8.1: SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES
ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2021													
Jan	23,978,167.4	610,696.1	267,400.2	9,997,383.0	66,046.9	9,811,097.6	7,641,910.4	7,176,323.0	4,807,054.2	1,685,871.1	10,092,630.5	47,525.6	76,182,105.9
Feb	24,581,772.2	653,205.5	285,830.7	10,330,772.0	65,231.4	10,024,935.1	7,949,013.1	6,754,180.2	5,018,015.8	1,766,077.9	10,905,948.4	47,678.1	78,382,660.3
Mar	28,741,816.7	737,140.5	320,102.5	10,604,119.6	76,828.9	10,517,753.1	9,428,559.8	8,179,722.0	5,701,289.5	1,822,020.0	12,528,176.5	33,915.5	88,691,444.6
Apr	31,859,146.3	675,080.9	347,881.04	12,101,683.3	205,760.2	12,046,268.5	10,788,214.4	8,802,924.2	6,559,969.1	1,831,534.4	14,724,055.2	36,984.3	99,979,502.0
May	34,645,328.6	713,518.5	292,339.8	13,012,546.0	70,347.7	10,160,360.7	11,287,317.4	8,318,871.5	7,438,997.6	1,831,015.1	17,169,532.7	10,879.2	104,951,054.8
June	36,527,537.2	993,308.6	357,200.7	14,622,859.3	69,173.2	12,832,747.3	12,635,012.9	7,938,660.3	9,226,503.3	1,903,845.8	19,986,300.5	40,765.7	117,133,914.9
Jul	39,160,305.6	1,280,558.7	411,253.9	16,562,010.5	62,624.8	13,792,648.8	12,583,048.9	8,567,557.8	10,717,151.0	1,820,088.9	22,581,130.3	13,756.8	127,552,136.1
Aug	41,218,056.3	1,372,177.0	431,669.1	15,667,033.1	66,504.4	14,701,546.3	13,446,660.9	8,828,791.2	11,500,069.8	1,942,139.4	27,299,685.3	15,470.3	136,489,803.2
Sep	41,133,553.7	1,649,182.2	433,781.1	16,702,896.3	321,991.2	15,183,417.2	15,271,161.9	9,065,558.1	11,973,442.3	2,145,369.5	30,851,901.8	19,863.2	144,752,118.4
Oct	48,491,758.7	1,644,045.1	477,340.8	20,072,721.7	337,273.5	16,644,705.0	17,906,042.4	10,150,149.7	8,544,940.3	2,418,354.8	35,641,091.1	17,894.6	162,346,317.7
Nov	48,945,526.6	1,598,923.1	394,575.8	20,998,777.0	434,931.6	16,621,266.4	19,372,274.1	10,802,887.6	8,904,904.9	2,882,220.1	40,009,482.2	18,275.2	170,984,044.5
Dec	54,028,791.8	1,778,880.5	556,046.6	24,450,917.2	570,685.1	10,955,470.2	22,025,406.6	10,538,491.2	14,437,886.1	2,996,425.0	43,047,088.4	29,601.2	185,415,689.9
2022													
Jan	58,163,723.8	2,180,551.5	576,438.1	26,576,317.7	366,231.4	8,887,534.5	23,074,734.8	11,840,524.9	15,743,736.5	3,516,259.7	47,325,078.3	29,564.7	198,280,695.9
Feb	59,500,669.7	2,289,260.8	618,640.1	27,925,301.7	641,435.0	9,370,886.7	27,976,121.6	13,027,815.1	20,505,827.5	3,747,288.3	51,007,737.3	19,692.3	216,630,676.1
Mar	66,551,117.8	2,538,377.1	656,335.5	29,688,979.7	660,584.5	10,903,917.1	32,629,411.6	15,688,496.1	38,075,386.7	4,471,441.5	58,500,950.7	802,168.3	261,167,166.6
Apr	74,441,781.1	4,219,500.3	1,441,218.1	33,136,441.4	673,885.9	13,157,284.3	34,426,878.3	18,261,710.3	39,043,359.8	5,001,307.2	63,176,517.9	40,089.6	287,019,974.2
May	101,753,100.1	5,120,524.8	3,358,419.2	50,514,059.3	760,401.2	12,433,390.5	42,057,624.5	28,724,818.4	48,088,662.7	6,286,840.2	76,655,600.2	34,456.8	375,787,897.7
Jun	118,753,589.0	6,209,658.5	2,293,665.5	64,942,950.0	869,273.2	23,897,585.0	58,442,367.2	37,195,284.1	62,467,707.8	9,414,912.5	96,536,183.0	43,204.2	481,066,380.0
Jul	133,779,414.0	7,610,614.1	3,684,426.1	77,836,080.2	938,368.0	30,537,998.0	69,408,788.7	46,181,587.4	72,642,938.5	10,449,582.5	111,094,524.5	64,145.7	564,210,467.8
Aug	165,210,571.4	10,163,176.7	2,624,492.88	93,899,073.6	1,266,729.8	39,544,245.3	87,691,102.8	58,330,938.2	97,552,420.8	10,450,507.1	131,625,765.3	154,457.6	698,513,481.5
Sep	201,167,878.5	11,330,918.8	5,038,300.4	110,956,484.0	1,297,748.5	44,492,682.7	101,816,518.3	92,708,096.4	88,483,494.4	11,685,667.9	152,934,863.3	276,752.3	822,189,405.6
Oct	223,506,677.7	12,026,669.5	4,229,873.3	113,451,159.2	1,302,041.3	46,399,745.2	110,333,025.8	79,715,558.1	89,501,330.5	9,611,322.3	175,816,703.6	178,607.8	866,072,714.2
Nov	232,953,535.1	16,431,625.9	11,131,139.8	118,284,970.8	1,687,527.0	42,192,397.3	124,017,335.4	75,874,234.7	94,636,395.6	12,440,947.3	207,085,835.5	197,473.3	936,933,417.8
Dec	253,185,165.2	19,199,455.9	10,466,455.0	135,037,685.1	1,551,994.2	70,805,600.3	136,576,579.6	94,115,141.7	123,404,532.1	12,079,018.7	235,371,108.1	173,717.1	1,091,966,452.8
2023													
Jan	299,237,745.1	22,096,826.9	11,001,194.94	154,399,125.0	2,073,794.8	72,677,263.1	165,905,496.5	124,259,994.3	140,303,195.4	16,560,714.3	290,446,774.7	286,968.1	1,299,249,093.1
Feb	333,081,520.8	26,349,752.5	12,607,980.8	168,969,321.4	3,232,834.7	79,874,665.8	198,087,465.1	146,996,948.4	150,078,778.0	18,960,512.9	335,439,856.5	415,659.5	1,474,095,296.5
Mar	411,138,419.1	28,795,432.6	14,081,946.7	184,250,094.2	3,256,927.2	101,507,881.5	232,125,042.8	168,374,643.7	159,301,093.2	20,786,447.1	364,183,808.4	229,595.5	1,688,031,331.8
Apr	411,638,425.6	28,865,765.5	14,081,964.7	184,833,219.7	3,256,927.2	101,507,881.5	235,076,590.9	168,374,757.6	159,310,920.5	20,785,827.2	365,366,760.5	229,595.5	1,693,328,636.3
May	726,348,772.4	78,828,771.5	44,800,380.0	409,618,602.9	6,584,930.1	226,467,642.5	583,387,051.3	480,909,418.5	381,628,891.5	62,593,512.5	757,858,742.6	267,815.4	3,759,294,531.0
Jun	1,385,380,571.7	173,918,051.5	114,682,839.69	1,119,448,698.2	23,922,347.4	571,712,604.7	1,309,324,347.9	1,111,326,640.1	808,734,970.2	129,722,475.7	1,754,989,459.0	444,788.0	8,503,607,794.2
Jul	1,088,372,491.6	132,529,236.3	101,023,084.2	843,805,813.7	21,291,030.4	370,922,779.8	1,037,949,287.4	824,419,062.0	646,244,001.7	87,491,103.6	1,451,125,105.6	356,098.9	6,605,529,095.1
Aug	1,104,126,310.1	133,512,317.7	105,426,999.2	683,402,044.9	21,345,225.8	393,145,008.1	1,077,529,295.3	824,970,068.6	716,638,286.7	85,309,683.4	1,543,461,599.3	382,505.3	6,689,249,344.4
Sep	1,336,413,273.4	158,136,405.6	121,080,865.9	752,199,791.2	28,592,532.7	465,470,715.5	1,334,020,478.9	1,012,670,250.7	799,826,458.0	102,238,002.6	1,857,297,850.0	586,991.0	7,968,533,615.5
Oct	1,461,090,986.5	163,948,853.9	120,153,516.7	935,064,277.1	24,681,683.2	520,361,009.0	1,381,206,351.2	1,092,469,043.7	859,550,943.1	118,799,556.9	2,126,512,435.0	627,911.8	8,804,466,568.2
Nov	1,397,804,072.5	171,337,302.5	117,526,650.42	1,017,731,862.9	26,161,720.1	535,490,381.0	1,401,587,612.9	992,371,783.2	885,248,702.8	129,500,343.7	2,255,158,373.7	621,795.6	8,930,540,600.9
Dec	1,360,816,417.4	179,675,138.5	121,167,248.1	1,077,783,652.1	46,946,926.9	551,786,675.3	1,483,619,833.9	1,207,471,368.5	863,309,236.7	136,388,007.8	2,458,239,172.8	644,093.7	9,487,847,771.7
2024													
Jan	2,212,746,050.3	265,031,131.4	214,923,355.9	1,663,240,228.2	110,086,710.6	875,780,504.1	2,505,473,968.4	1,910,394,449.6	1,256,413,922.9	237,647,459.8	3,945,256,597.2	1,037,343.5	15,198,031,722.0
Feb	3,435,102,730.5	426,536,836.7	249,129,096.2	2,383,796,904.4	171,219,221.6	1,264,658,167.3	3,631,856,467.6	2,844,642,895.8	2,043,483,472.0	352,320,643.5	5,491,307,643.3	1,518,795.1	22,295,572,874.1
Mar	4,949,814,064.7	642,860,845.9	452,924,544.6	3,642,287,181.9	251,866,635.2	1,943,457,910.8	5,387,453,048.3	3,991,233,867.5	3,178,219,935.6	543,942,248.6	8,278,044,179.1	2,267,159.0	33,264,371,621.3
*Apr	2,882,347.0	371,595.0	188,567.1	3,081,028.9	188,277.0	1,174,215.3	3,077,908.8	2,281,800.0	1,782,566.6	399,652.2	4,922,516.8	1,655.4	20,352,130.1
*May	3,549,471.2	448,072.0	196,408.6	3,013,508.3	181,989.4	1,239,894.9	3,619,936.0	2,302,326.8	1,793,582.3	494,669.1	5,661,322.4	5,002.2	22,513,367.9
*Jun	3,286,172.5	496,282.6	213,057.3	3,210,670.4	230,521.5	1,418,401.0	3,457,122.9	1,954,112.0	1,946,800.0	567,017.7	6,019,427.0	1,771.4	22,801,356.4

Source: Reserve Bank of Zimbabwe, 2024

*Statistics are denominated in ZIG

TABLE 8.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWG('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL&INV ESTMENT	FINANCIAL ORG	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2021													
Mar	12,086,596.9	5,009,117.9	15,457,881.6	33,668,114.2	7,879,623.6	17,019,379.3	29,927,193.1	12,664,366.4	68,761,992.2	4,513,060.2	25,352,486.1	371,874.6	232,711,686.2
Apr	14,293,712.8	6,264,137.3	17,624,611.6	35,860,252.5	7,955,587.7	18,411,151.8	32,890,743.1	11,445,151.9	81,410,668.9	4,248,558.7	27,176,673.5	411,001.0	257,992,250.8
May	14,731,869.5	5,542,211.6	19,231,383.7	37,283,237.7	7,903,622.6	19,756,317.3	33,027,214.9	22,796,168.0	84,596,653.5	4,504,355.7	28,445,264.8	378,185.1	278,196,484.5
Jun	15,628,935.5	6,154,316.5	20,722,752.3	39,604,431.5	7,861,552.7	21,455,061.8	36,502,664.4	23,449,074.9	92,196,178.9	4,756,434.9	29,731,644.5	415,508.6	298,478,556.4
Jul	14,899,561.1	6,742,913.7	25,082,739.8	39,720,936.0	9,580,503.8	24,570,676.0	38,875,306.1	31,312,003.2	94,151,108.5	5,021,547.7	32,324,374.5	568,402.6	322,850,073.2
Aug	14,056,945.2	6,611,127.0	26,897,316.6	39,624,666.3	9,778,338.9	27,046,621.0	40,693,944.2	26,504,554.0	84,766,848.1	4,915,399.2	33,960,935.1	645,902.4	315,502,598.2
Sep	14,777,285.5	6,264,492.1	27,413,062.1	45,375,795.4	10,337,697.2	25,786,388.3	43,113,093.0	30,700,846.4	95,985,614.8	5,605,871.7	37,606,703.5	687,817.2	343,654,667.4
Oct	14,923,669.7	8,437,829.5	26,583,413.6	47,841,912.8	11,477,927.2	29,796,762.9	51,676,553.8	49,115,499.0	111,611,484.2	5,940,819.2	35,043,857.0	618,831.0	393,068,560.0
Nov	14,147,912.2	7,546,852.9	27,174,334.3	44,238,573.4	11,949,923.7	27,199,271.6	52,401,389.3	49,817,772.3	115,576,831.0	5,911,967.6	37,770,843.3	751,068.7	394,486,740.3
Dec	16,522,401.6	9,204,283.5	26,835,545.0	47,381,404.7	15,303,976.8	43,092,763.3	57,822,911.0	61,555,101.2	122,091,550.6	6,093,367.4	40,046,246.7	1,319,573.7	447,269,125.4
2022													
Jan	17,399,268.4	9,928,816.1	28,146,847.2	46,285,881.1	15,060,177.5	34,087,881.4	60,888,346.7	38,232,883.7	135,579,116.5	6,454,492.6	32,504,960.5	745,336.0	425,314,007.6
Feb	20,260,983.5	9,641,974.7	32,159,803.2	50,825,844.5	15,235,028.5	35,068,548.5	49,157,612.2	43,769,515.0	146,423,512.2	7,768,846.5	36,257,364.0	724,522.4	447,293,555.2
Mar	22,638,817.9	11,683,937.4	34,271,841.3	61,002,811.6	20,352,647.3	34,501,628.6	57,839,997.3	60,678,395.3	173,444,002.6	9,467,563.9	43,160,654.7	970,393.8	530,012,691.6
Apr	26,924,918.4	12,304,918.4	34,924,202.5	67,201,357.8	21,444,798.1	38,606,872.2	61,303,321.1	64,980,792.3	216,612,532.7	10,455,473.9	45,951,692.0	939,217.9	601,652,023.6
May	39,564,579.0	21,954,770.2	42,666,739.4	108,620,498.7	28,757,840.8	54,108,110.4	88,717,845.2	107,568,244.7	291,739,801.6	14,310,137.6	65,853,453.1	1,190,747.9	865,052,768.6
Jun	45,956,287.6	26,686,177.1	47,155,850.8	128,881,143.6	23,783,755.2	60,238,450.0	105,247,922.5	120,389,796.0	326,034,986.6	17,068,663.5	108,828,797.1	1,325,268.7	1,011,597,098.7
Jul	40,699,352.1	28,329,526.0	45,417,841.1	128,847,329.1	21,958,796.0	62,326,844.4	103,536,398.9	112,642,685.5	401,574,353.3	17,902,000.2	112,555,899.5	1,117,408.2	1,076,908,434.3
Aug	68,438,409.6	39,107,020.5	53,616,955.7	171,501,037.8	25,370,674.6	68,913,237.2	162,326,617.3	137,243,494.6	538,409,018.4	23,523,309.1	146,121,882.2	1,197,164.4	1,435,768,821.4
Sep	81,174,128.7	51,501,554.8	58,104,791.5	204,056,688.7	37,252,197.1	174,562,749.5	272,521,502.9	138,936,277.9	626,755,883.0	25,607,188.8	182,077,675.0	1,179,722,288.7	1,789,722,288.7
Oct	83,201,043.6	63,984,990.3	67,031,137.9	207,367,773.6	40,617,325.3	155,873,800.6	179,051,392.6	157,121,308.5	575,293,016.5	27,092,268.9	201,852,712.9	3,193,614.1	1,761,680,384.8
Nov	88,153,064.5	61,978,896.6	78,744,677.0	236,152,455.1	39,915,042.9	100,872,718.3	214,281,243.0	200,240,592.5	606,580,960.9	32,903,876.7	233,604,874.7	119,223.2	1,893,547,625.4
Dec	106,799,918.4	60,886,327.3	73,518,960.3	260,923,049.6	48,959,835.1	122,528,998.7	242,741,914.1	171,982,170.1	747,151,447.2	37,453,518.8	270,164,633.8	10,753,958.6	2,153,864,731.9
2023													
Jan	114,820,700.8	79,460,381.9	82,589,902.3	305,204,829.9	45,118,619.6	135,072,311.1	263,222,364.1	223,632,204.7	896,980,184.3	37,534,722.0	288,326,194.2	7,916,696.9	2,479,879,111.8
Feb	118,375,609.7	85,995,682.6	93,761,236.2	312,626,341.5	56,688,432.6	147,245,179.4	266,610,300.9	273,709,371.2	938,437,753.7	39,909,193.6	292,841,727.2	6,842,518.8	2,633,043,347.3
Mar	119,963,933.2	85,731,698.4	100,697,025.6	322,453,843.0	45,619,349.1	148,455,496.2	286,712,763.6	273,572,570.9	1,064,798,433.6	44,685,590.6	330,031,150.7	14,190,575.5	2,836,912,430.3
Apr	131,146,380.3	89,322,733.6	99,723,066.8	324,249,300.1	45,619,349.1	149,245,957.9	289,670,780.4	273,578,020.7	1,072,456,655.2	44,926,335.6	331,068,417.4	14,190,575.5	2,865,197,572.7
May	269,460,363.1	210,867,012.3	216,906,304.0	631,589,937.9	113,357,505.7	362,294,051.4	581,761,350.4	545,536,680.6	2,504,454,969.8	102,648,366.2	702,960,786.4	28,985,518.4	6,270,822,846.4
Jun	581,642,309.8	428,772,683.4	410,699,487.7	1,366,510,052.6	227,784,986.6	700,617,673.8	1,094,382,949.6	1,185,026,806.7	5,283,380,622.2	199,474,750.2	1,564,762,675.1	40,673,167.4	13,083,728,165.1
Jul	535,377,934.4	436,808,429.5	413,150,824.0	1,394,747,348.2	206,866,966.8	711,462,740.8	1,157,802,106.8	982,808,623.8	4,533,520,705.6	184,470,180.5	1,464,856,207.2	37,277,944.9	12,059,150,012.5
Aug	537,439,303.1	422,479,784.1	413,226,172.3	1,343,458,227.8	285,743,813.6	662,607,567.9	1,197,898,912.2	1,004,826,660.3	4,639,684,933.9	209,521,849.6	1,553,047,811.0	38,718,344.9	12,308,653,380.6
Sep	632,283,427.7	491,562,911.4	426,060,663.5	1,510,241,869.9	296,604,785.0	789,587,698.1	1,300,914,518.5	1,250,791,974.4	5,214,851,978.1	217,382,274.5	1,781,106,637.9	43,583,660.4	13,954,972,399.2
Oct	721,203,425.9	541,011,315.6	554,440,420.1	1,657,817,920.3	309,251,239.3	841,367,968.7	1,438,592,170.7	1,187,082,973.9	5,659,995,585.3	260,248,908.5	1,906,411,104.9	49,647,602.0	15,127,070,635.2
Nov	703,080,882.8	566,993,243.1	532,803,998.3	1,698,467,822.7	346,291,934.3	269,835,136.3	1,554,832,195.3	1,195,274,632.9	6,063,945,343.0	293,942,495.1	2,031,657,547.5	46,866,707.1	15,885,967,935.9
Dec	605,605,541.7	423,493,370.4	730,799,100.8	1,549,938,533.1	553,801,063.2	767,650,016.2	1,254,233,648.4	1,348,969,145.1	6,689,372,974.4	247,647,472.3	2,091,666,965.1	53,713,528.9	16,882,080,093.7
2024													
Jan	833,932,128.8	694,796,940.8	1,029,474,123.2	2,082,328,111.9	884,819,488.9	2,004,818,592.2	1,699,026,894.5	1,837,959,924.5	12,124,252,579.3	323,794,777.4	3,044,604,553.8	71,184,543.7	26,630,992,659.0
Feb	1,156,065,718.2	1,037,783,187.5	1,369,731,749.1	3,170,746,459.4	1,14,038,016.4	3,174,169,477.5	2,227,190,946.8	2,855,301,054.3	15,834,462,125.0	552,622,448.4	4,294,792,965.3	89,063,348.6	36,904,967,496.7
Mar	1,783,340,807.0	1,442,504,457.6	2,116,410,516.4	4,588,105,383.9	1,753,052,451.7	4,712,657,212.6	3,465,873,456.3	3,573,833,122.5	20,373,593,827.7	1,006,777,059.1	8,454,899,690.3	100,278,506.8	53,371,326,491.9
*Apr	1,476,289.1	893,193.9	1,388,298.4	4,283,881.3	1,092,218.9	2,578,995.2	2,513,192.9	2,626,884.4	11,782,151.6	511,608.9	5,775,025.0	62,998.90	34,984,738.5
*May	1,608,650.7	1,037,123.0	986,367.1	3,197,388.6	1,234,670.1	3,669,306.6	2,777,961.0	2,424,631.2	13,413,072.9	726,100.9	5,909,740.4	55,506.53	37,040,519.1
*Jun	1,578,119.3	1,011,831.1	1,759,648.1	3,190,728.1	1,134,620.4	3,473,307.1	2,999,644.4	3,196,350.7	15,181,074.6	630,237.4	5,302,910.1	65,954.20	39,524,425.4

Source: Reserve Bank of Zimbabwe, 2024

*Statistics are denominated in ZiG

TABLE 9.1 : ZETSS AND RETAIL PAYMENTS TRANSACTIONAL ACTIVITY
Values of Transactions (ZWG in millions)

End of	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2021						
Jan	255,551.32	-	21,042.23	2,300.31	35,349.13	66,624.38
Feb	226,335.83	-	22,882.64	2,288.90	36,434.44	63,598.24
Mar	320,422.14	-	28,569.92	3,316.59	44,523.99	86,463.87
Apr	288,958.76	-	30,071.50	2,807.02	44,131.56	90,580.45
May	361,427.10	-	36,765.06	3,193.67	49,745.80	89,471.34
Jun	388,757.52	-	38,540.10	3,200.04	51,437.41	115,145.66
Jul	379,659.93	-	45,808.07	2,489.07	57,565.84	145,026.95
Aug	397,539.02	-	52,853.87	4,086.04	60,908.40	159,206.60
Sep	477,933.57	-	52,262.68	4,179.52	64,139.24	181,194.82
Oct	481,180.88	-	53,165.93	3,839.95	65,329.02	197,972.49
Nov	621,896.69	-	56,025.31	4,877.03	63,017.52	252,407.92
Dec	747,035.61	-	67,903.92	4,705.45	76,511.57	264,749.24
2022						
Jan	802,677.72	-	55,961.62	5,074.74	53,456.29	218,545.32
Feb	672,722.97	-	59,581.58	5,607.02	66,811.97	238,910.83
Mar	961,452.00	-	75,050.75	7,882.23	82,886.94	342,168.72
Apr	976,617.19	-	89,192.57	8,391.54	89,671.98	293,204.61
May	1,205,990.00	-	110,807.30	13,712.78	106,881.76	469,185.15
Jun	1,601,225.31	-	134,550.97	18,810.59	123,721.28	618,347.53
Jul	1,754,111.97	-	170,480.64	20,413.15	172,562.48	713,401.10
Aug	2,334,295.00	-	152,343.37	31,418.59	178,188.87	826,377.12
Sep	2,793,056.56	-	177,701.71	35,144.35	202,368.06	872,807.43
Oct	2,728,731.30	-	186,478.90	50,202.30	209,758.00	622,412.80
Nov	3,370,779.90	-	202,876.20	61,086.70	213,295.30	734,610.60
Dec	3,310,814.90	-	246,783.60	76,872.00	249,516.40	1,106,346.50
2023						
Jan	3,289,379.32	-	240,010.34	68,386.68	238,455.31	1,107,756.41
Feb	3,050,933.28	-	219,437.84	73,672.28	245,282.55	1,202,998.52
Mar	5,068,223.68	-	308,609.08	85,343.38	328,822.35	1,517,972.57
Apr	5,294,044.55	-	341,571.29	79,754.60	355,007.31	1,517,972.57
May	6,275,310.72	-	518,333.86	173,170.74	532,078.61	3,274,968.53
Jun	17,059,664.04	-	882,362.57	615,190.92	1,210,486.16	6,640,627.10
Jul	17,859,586.39	-	1,033,836.89	541,445.55	1,620,242.78	6,077,538.29
Aug	17,955,865.49	-	1,017,990.47	649,827.89	1,440,537.41	6,244,772.44
Sep	18,690,087.00	-	1,221,725.29	773,363.92	1,672,654.21	7,746,084.35
Oct	19,808,639.10	-	1,264,577.16	826,681.17	5,116,902.86	8,661,662.90
Nov	23,685,304.81	-	1,429,269.50	901,515.57	1,999,069.40	9,557,300.70
Dec	26,396,219.43	-	1,805,050.47	1,092,682.60	2,604,059.19	10,150,615.33
2024						
Jan	28,285,124.94	-	1,907,120.03	1,843,871.04	4,295,911.58	22,017,137.88
Feb	38,298,901.05	-	2,856,866.96	2,676,718.17	5,734,025.51	29,563,851.53
Mar	60,432,584.71	-	3,937,099.72	4,464,712.77	8,691,084.21	37,343,406.06
*Apr	41,317.54	-	2,063.05	2,797.06	4,754.91	15,996.48
*May	53,741.28	-	3,335.65	3,355.39	7,058.05	22,545.40
*Jun	51,046.38	-	3,281.73	3,230.95	6,470.44	22,040.12

TABLE 9.2 : ZETSS AND RETAIL PAYMENTS TRANSACTIONAL ACTIVITY
Volumes of Transactions (in thousands)

End of	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2021						
Jan	720.03	-	9,849.33	228.95	94,691.39	872.24
Feb	805.99	-	12,309.28	527.83	90,078.04	754.86
Mar	1,112.80	-	15,178.81	751.04	105,271.97	1,003.73
Apr	951.67	-	15,184.98	605.53	97,253.26	1,040.08
May	1,029.79	-	16,511.28	664.43	103,708.73	994.81
Jun	1,076.92	-	14,797.88	581.86	99,349.63	982.07
Jul	1,028.17	-	15,217.56	550.97	102,587.60	980.77
Aug	1,045.02	-	14,624.45	475.41	105,269.73	955.77
Sep	1,193.13	-	15,397.64	492.21	104,141.94	2,092.60
Oct	1,114.18	-	18,207.42	434.49	107,294.58	2,342.61
Nov	1,144.91	-	17,435.88	477.03	98,386.51	2,322.92
Dec	1,220.28	-	20,029.57	519.50	106,428.62	2,580.64
2022						
Jan	957.90	-	15,480.23	439.87	83,661.76	1,902.89
Feb	981.01	-	15,190.39	433.68	78,916.08	1,895.33
Mar	1,242.33	-	16,967.63	519.12	87,501.09	2,128.58
Apr	1,073.00	-	15,906.24	457.99	82,673.39	1,957.77
May	1,213.50	-	16,069.94	477.80	78,385.20	2,001.20
Jun	1,190.30	-	15,304.67	474.16	75,631.66	1,705.09
Jul	1,115.80	-	16,063.84	517.03	88,030.56	1,866.70
Aug	1,028.04	-	13,686.77	489.08	76,957.81	1,623.75
Sep	1,084.61	-	13,818.44	455.52	71,362.13	2,225.19
Oct	969.30	-	12,986.80	510.90	67,641.70	1,825.40
Nov	1,001.40	-	12,324.10	499.90	59,151.50	2,430.20
Dec	1,013.60	-	14,316.90	616.70	60,584.50	2,469.80
2023						
Jan	918.88	-	11,733.99	444.00	48,617.07	1,692.96
Feb	886.75	-	10,301.47	479.91	43,326.51	1,895.81
Mar	1,092.60	-	13,216.99	593.97	50,037.43	1,927.14
Apr	907.55	-	14,375.14	526.73	47,171.67	1,982.93
May	1,119.24	-	12,808.69	576.68	49,143.18	2,233.62
Jun	1,050.21	-	10,190.63	606.04	45,488.80	1,212.97
Jul	942.67	-	8,226.82	1,777.10	42,648.82	993.68
Aug	888.00	-	8,434.65	653.58	42,648.82	977.54
Sep	964.06	-	9,658.95	703.55	45,148.73	1,061.36
Oct	949.14	-	9,449.30	618.97	50,640.61	904.41
Nov	924.50	-	9,525.69	623.29	52,332.44	1,048.50
Dec	924.47	-	11,845.97	776.49	56,450.97	1,026.21
2024						
Jan	914.90	-	10,017.90	708.10	52,445.00	882.80
Feb	889.70	-	7,868.70	737.50	51,545.90	904.20
Mar	941.14	-	7,569.28	728.43	58,151.43	921.38
*Apr	791.83	-	5,729.47	744.79	30,450.44	938.01
*May	1,046.65	-	7,950.08	899.38	42,290.80	1,690.28
*Jun	927.30	-	7,224.24	849.61	41,224.15	1,155.79

Source: Reserve Bank of Zimbabwe, 2024
*Statistics are denominated in ZiG

TABLE 10.1: LENDING RATES (percent per annum)¹

End of	Commercial Banks		
	Nominal Lending Rates ²	Weighted Average Lending Rates ³	
		Individuals	Corporate
2021			
Jan	6.00-65.00	32.65	24.77
Feb	6.00-85.00	36.67	21.36
Mar	6.00-85.00	35.83	22.61
Apr	6.00-85.00	35.22	22.59
May	6.00-85.00	34.84	21.76
Jun	6.00-85.00	36.25	22.46
Jul	6.00-85.00	36.56	21.66
Aug	6.00-85.00	41.06	39.65
Sep	6.00-85.00	40.61	39.50
Oct	6.00-85.00	41.86	45.81
Nov	6.00-8500	39.13	38.10
Dec	6.00-8500	39.34	37.94
2022			
Jan	15.00-8500	39.32	39.62
Feb	15.00-8500	40.55	64.02
Mar	15.00-8500	40.74	43.88
Apr	15.00-8500	38.15	45.56
May	15.00-8500	38.01	47.25
Jun	15.00-8500	38.45	48.25
Jul	80.00-240.00	82.75	165.45
Aug	80.00-230.00	88.46	155.96
Sep	100.00-230.00	98.07	158.46
Oct	100.00-290.00	99.37	115.26
Nov	100.00-290.00	99.03	110.97
Dec	100.00-290.00	99.02	110.83
2023			
Jan	100.00-240.00	90.05	116.03
Feb	65.00-230.00	60.12	80.88
Mar	65.00-230.00	74.35	81.46
Apr	70.00-230.00	74.48	86.96
May	70.00-230.00	77.86	83.61
Jun	70.00-155.00	76.33	92.64
Jul	64.00-155.00	77.82	94.80
Aug	64.00-155.00	77.63	93.18
Sep	64.00-160.00	76.49	92.69
Oct	64.00-160.00	71.72	92.43
Nov	64.00-160.00	70.15	93.15
Dec	64.00-155.00	69.02	93.77
2024			
Jan	70.00-230.00	70.18	95.24
Feb	70.00-230.00	76.05	93.76
Mar	70.00-230.00	73.43	91.40
*Apr	20.00-60.00	25.91	24.29
*May	10.00-60.00	25.17	24.52
*Jun	10.00-40.00	24.89	24.46

Source: Reserve Bank of Zimbabwe, 2024

Notes

1. Table revised, to separate weighted lending rates for individuals and corporate bodies.
2. Nominal Lending Rates depict the range of rates quoted by banks.
3. Lending rates exclude rates on staff loans.

*Statistics are denominated in ZiG

TABLE 10.2 : BANKS DEPOSIT RATES (percent per annum)¹

End of	Commercial Banks	
	Savings	3 Months ²
Jan	0.22-12.00	2.00-21.50
Feb	0.22-12.00	2.00-21.50
Mar	0.22-12.00	2.00-21.50
Apr	0.22-12.00	2.00-21.50
May	0.22-12.00	2.00-21.50
Jun	0.25-12.00	2.00-26.00
Jul	0.50-12.00	2.00-26.00
Aug	0.50-12.00	2.00-26.00
Sep	0.50-12.00	2.00-26.00
Oct	0.50-12.00	2.00-26.00
Nov	0.50-12.00	2.00-26.00
Dec	0.50-12.00	2.00-26.00
2022		
Jan	0.50-12.00	2.00-26.00
Feb	0.50-12.00	2.00-26.00
Mar	0.50-12.00	2.00-26.00
Apr	0.50-12.50	2.00-30.00
May	0.50-12.50	2.00-32.00
Jun	0.50-12.50	2.00-32.00
Jul	40.00	80.00-92.00
Aug	40.00	80.00-92.00
Sep	40.00	80.00-92.00
Oct	40.00	80.00-92.00
Nov	40.00	80.00-92.00
Dec	40.00	80.00-95.00
2023		
Jan	40.00	80.00-110.00
Feb	30.00	50.00-110.00
Mar	30.00	50.00-110.00
Apr	30.00	50.00-110.00
May	30.00	50.00-110.00
Jun	30.00	50.00-110.00
Jul	30.00	50.00-110.00
Aug	30.00	50.00-110.00
Sep	30.00	50.00-110.00
Oct	30.00	50.00-110.00
Nov	30.00	50.00-110.00
Dec	30.00	50.00-110.00
2024		
Jan	33.75	50.00-110.00
Feb	33.75	50.00-110.00
Mar	33.75	50.00-110.00
*Apr	5.22	5.00-10.00
*May	3.75	5.00-10.00
*Jun	3.75	5.00-10.00

1. The range of rates quoted by banks during the period.

2. Three (3) months deposit rates revised to exclude rates on inactive or dormant accounts.

TABLE 11: ZIMBABWE STOCK MARKET STATISTICS

End of	Indices		Market Turnover ZWG million	ZWG	
	All Share	Mining		Volume of Shares	Market Capitalisation
2021					
Jan	3,600.82	4,356.74	3,513.59	2,477,166,688.00	434,856.23
Feb	4,154.37	6,683.44	1,529.25	149,031,800.00	501,184.95
Mar	4,489.47	5,315.39	4,517.14	203,633,747.00	531,742.64
Apr	4,641.11	5,061.28	3,075.98	223,494,202.00	540,745.24
May	5,428.28	6,820.54	3,917.41	188,748,200.00	634,011.15
Jun	6,194.88	6,211.49	4,458.87	248,500,624.00	745,175.95
Jul	6,818.29	6,621.17	2,921.32	181,010,800.00	803,900.15
Aug	6,652.31	6,115.85	3,456.94	147,232,800.00	792,291.48
Sep	8,580.16	6,014.53	4,730.25	2,909,442,557.00	1,032,472.92
Oct	11,329.48	6,652.04	5,661.76	108,843,000.00	1,378,227.92
Nov	10,695.57	7,193.11	9,883.24	791,653,520.00	1,290,069.75
Dec	12,079.74	7,815.37	17,577.25	228,225,060.00	1,317,205.11
2022					
Jan	12,079.74	8,196.79	3,704.23	82,402,101.00	1,475,217.45
Feb	14,990.42	9,300.03	7,979.35	156,327,700.00	1,863,028.60
Mar	15,858.92	11,289.34	8,186.00	117,815,800.00	1,964,738.42
Apr	28,391.75	30,527.28	11,366.89	193,411,483.00	3,547,347.52
May	23,072.46	20,021.24	8,211.45	195,475,400.00	2,893,011.70
Jun	19,791.94	20,021.24	14,570.16	271,227,100.00	2,439,165.45
Jul	16,594.91	20,021.24	23,673.34	239,937,180.00	2,068,222.01
Aug	13,705.12	15,473.37	8,674.85	139,225,500.00	1,685,592.28
Sep	14,771.65	18,929.75	5,128.54	137,092,750.00	1,819,157.07
Oct	15,072.14	23,659.53	8,657.90	201,566,548.00	1,826,101.68
Nov	14,577.46	25,478.67	7,680.78	90,311,600.00	1,610,203.36
Dec	19,493.85	25,487.77	27,753.79	472,922,400.00	2,044,869.14
2023					
Jan	22,813.24	25,496.86	11,638.16	102,792,200.00	2,460,037.66
Feb	28,548.02	29,207.92	24,410.54	164,006,458.00	2,576,324.76
Mar	38,568.48	37,359.78	14,262.67	97,920,600.00	3,381,456.06
Apr	41,391.62	36,393.55	16,756.85	74,505,000.00	3,482,408.54
May	108,195.29	52,765.85	34,867.41	206,593,600.00	8,939,058.47
Jun	171,408.90	76,960.49	85,279.40	192,473,571.00	13,987,476.83
Jul	114,746.13	89,512.59	40,846.72	176,547,600.00	9,171,346.28
Aug	125,134.79	109,159.36	39,214.53	103,854,600.00	9,723,577.74
Sep	126,642.42	125,531.67	91,310.72	343,359,119.00	9,873,493.87
Oct	157,083.06	125,531.67	31,773.08	64,000,500.00	12,576,665.45
Nov	191,271.68	148,883.44	54,864.31	162,675,500.00	15,311,628.01
Dec	210,833.92	145,542.27	109,727.94	254,991,213.00	16,812,914.36
2024					
Jan	542,743.66	163,733.73	112,532.73	79,766,490.00	43,459,150.79
Feb	525,570.76	216,534.42	103,474.44	73,940,200.00	41,499,016.93
Mar	873,263.38	218,308.09	123,025.50	54,297,600.00	49,235,325.40
2024					
*Apr	98.82	114.07	22,304,968.92	21,943,400.00	28,571.12
*May	101.07	114.07	75,913,056.04	58,831,200.00	29,394.99
*Jun	128.64	114.16	99,811,029.44	182,514,300.00	38,710.43

Source: Zimbabwe Stock Exchange, 2024

*All Share index was

**As at 30 September 2020

*Statistics are denominated in ZiG

TABLE 12.1 : MONTHLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX
(April 2024 = 100)

	NON-FOOD INFLATION											FOOD INFLATION	ALL	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
WEIGHTS	4.9	4.3	27.6	5.3	1.4	8.4	2.7	2.3	4.3	1.1	6.5	68.7	31.3	100
2021														
Jan	2.84	1.59	1.52	4.26	2.44	2.57	1.33	-0.72	1.69	-0.48	3.81	2.14	2.87	2.33
Feb	1.27	-0.30	-1.71	-0.49	1.59	1.07	-1.60	10.67	-2.10	-0.94	0.55	-0.16	2.03	0.41
Mar	0.15	-0.08	1.24	4.37	-2.37	0.65	4.58	-0.29	0.02	0.74	-0.18	0.99	0.52	0.87
Apr	0.12	-0.57	0.45	-0.05	0.24	0.70	0.58	-0.99	17.14	1.41	-3.37	0.87	0.25	0.71
May	0.62	2.41	1.41	0.84	-0.02	0.80	0.07	42.32	1.32	2.36	0.65	2.15	0.28	1.66
Jun	1.64	3.87	9.35	6.99	1.48	0.57	0.97	1.28	4.88	2.93	1.92	5.07	2.37	4.38
Jul	1.29	1.73	0.51	-0.08	-0.69	0.33	0.10	0.58	-0.05	-0.01	1.15	0.51	0.06	0.40
Aug	1.73	0.72	1.03	0.99	1.14	1.06	3.56	0.29	-0.05	2.11	1.60	1.10	0.74	1.01
Sep	1.76	0.08	1.58	1.43	0.64	0.01	3.95	0.87	-0.78	1.33	1.53	1.27	2.30	1.53
Oct	1.51	0.77	0.84	1.78	0.72	1.47	7.45	0.36	2.11	1.62	0.91	1.53	3.51	2.03
Nov	0.85	0.34	1.47	1.12	0.68	1.22	4.43	0.37	-6.92	1.67	1.11	0.96	3.19	1.53
Dec	2.41	0.98	1.50	1.30	0.64	-0.77	0.26	1.01	0.03	1.14	2.05	1.17	1.99	1.38
2022														
Jan	1.08	0.64	2.14	0.42	0.71	0.43	1.51	12.08	0.94	1.90	0.11	1.68	2.53	1.90
Feb	1.82	3.39	1.89	1.79	0.68	1.08	0.60	0.92	0.35	1.39	1.69	1.76	3.43	2.20
Mar	2.59	2.24	0.77	1.22	0.96	5.86	2.27	0.82	0.15	1.02	-0.06	1.67	3.05	2.04
Apr	3.38	1.68	14.21	5.59	1.77	1.93	1.73	2.91	1.76	6.05	1.87	7.17	6.94	7.11
May	3.70	8.73	2.02	1.21	2.46	3.36	2.47	2.06	0.48	3.33	3.78	3.12	9.56	4.85
Jun	8.20	7.94	12.49	10.84	13.72	5.65	4.95	6.63	4.63	5.35	9.86	9.85	17.32	11.95
Jul	4.57	1.91	8.66	5.87	3.74	2.16	1.21	2.64	11.86	2.00	2.15	5.88	12.09	7.71
Aug	3.71	2.47	2.01	1.44	1.98	1.59	1.91	1.12	0.41	1.21	2.93	2.02	4.94	2.91
Sep	-2.39	-1.80	5.21	-3.33	-0.66	-1.20	10.12	0.36	8.21	-1.80	-1.68	1.99	-3.23	0.36
Oct	0.81	1.31	6.74	1.83	0.72	0.88	2.83	1.21	0.10	0.72	0.68	3.29	2.10	2.93
Nov	-0.23	0.35	0.34	0.60	0.85	0.25	4.30	0.48	16.78	19.32	0.85	1.71	0.23	1.27
Dec	0.39	0.76	0.20	-0.24	0.03	-0.15	3.91	-0.10	0.00	0.73	-0.23	0.28	1.55	0.66
2023														
Jan	0.17	-0.62	0.81	0.34	0.26	0.45	-2.36	0.45	0.06	-0.58	0.54	0.33	-0.77	0.00
Feb	-3.59	-1.56	-3.56	-1.27	-1.02	-4.40	-1.81	-2.19	0.06	-3.63	-7.55	-3.40	-4.54	-3.73
Mar	-0.57	-0.46	-0.01	-0.71	-0.10	-0.13	0.44	-0.24	0.16	-0.16	-0.42	-0.18	-0.66	-0.32
Apr	1.05	0.05	2.79	-0.18	0.92	0.18	0.59	0.43	0.53	0.35	0.55	1.36	1.96	1.54
May	3.05	0.34	3.03	-0.08	2.87	1.74	6.10	1.65	1.19	0.99	2.35	2.34	3.37	2.64
Jun	11.74	0.93	14.88	-0.85	9.19	5.27	23.88	5.15	3.07	3.15	6.58	9.53	18.23	12.10
Jul	1.68	0.51	0.36	0.56	-0.34	0.69	0.68	-0.11	1.04	2.82	1.11	0.65	1.85	1.03
Aug	-1.11	-0.11	-2.00	-0.19	-0.02	-0.02	-0.61	-0.45	-0.40	-0.40	-1.37	-1.12	-1.83	-1.34
Sep	0.32	0.04	0.34	0.30	-0.38	0.63	5.77	-0.21	5.97	-0.10	0.91	0.91	1.05	0.95
Oct	1.91	1.10	4.96	0.54	1.89	2.81	-2.69	0.43	0.53	2.43	2.43	2.48	2.42	2.46
Nov	1.94	0.60	8.93	-0.36	2.45	1.30	3.24	0.79	4.28	-0.67	1.07	4.39	4.89	4.54
Dec	3.49	1.41	5.40	0.63	0.55	0.86	0.71	1.92	0.22	1.07	1.95	2.90	8.64	4.70
2024														
Jan	2.65	-2.53	5.48	-1.30	-3.17	11.61	-8.22	-3.90	5.52	0.78	-3.36	2.50	15.01	6.58
Feb	3.31	0.26	4.84	0.64	2.77	2.47	8.40	2.25	1.67	1.15	3.35	2.98	9.83	5.39
Mar	2.48	0.76	4.89	0.62	2.44	2.39	10.08	2.14	2.02	1.75	2.85	2.48	8.13	4.89
Apr	1.35	0.66	3.69	0.28	0.77	1.01	2.60	0.18	6.85	-0.26	0.87	4.19	4.19	2.94
*May	-6.05	-1.36	0.54	-3.09	-1.14	-0.73	0.65	-2.60	0.00	-0.90	-2.82	-0.99	-5.55	-2.42
*Jun	-0.48	0.82	0.08	0.21	0.44	0.84	0.33	-0.03	0.17	0.04	0.21	0.22	-0.38	0.04

Source: Zimstat, 2024
*Statistics are in ZiG

TABLE 12.2 : QUARTERLY INFLATION -- PERCENTAGE CHANGE IN CONSUMER PRICE INDEX
(FEBRUARY 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL
	ALCOHOLIC BEVERAGES	CLOTHING	HOUSING, WATER,	FURNITURE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION &	EDUCATION	RESTAURANT S &	MISC.	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ITEMS
	& TOBACCO	FOOTWEAR	ELECTRICITY, GAS & OTHER FUELS	AND EQUIPMENT				CULTURE		HOTELS	GOODS & SERVICES			
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100.00
2021														
Jan	6.5	7.1	5.2	5.6	4.8	6.3	1.1	0.0	12.6	7.4	5.3	-	10.8	7.3
Feb	6.1	4.5	2.6	5.3	4.7	6.3	-0.5	10.0	-1.6	2.5	5.7	-	9.1	5.4
Mar	4.3	1.2	1.0	8.3	1.6	4.3	4.3	9.6	-0.4	-0.7	4.2	-	5.5	3.6
Apr	1.5	-1.0	0.0	3.8	-0.6	2.4	3.5	9.3	14.7	1.2	-3.0	-	2.8	2.0
May	0.9	1.7	3.1	5.2	-2.1	2.2	5.3	40.5	18.7	4.6	-2.9	-	1.1	3.3
Jun	2.4	5.8	11.4	7.8	1.7	2.1	1.6	42.7	24.5	6.8	-0.9	-	2.9	6.9
Jul	3.6	8.2	11.5	7.8	0.8	1.7	1.1	45.0	6.2	5.3	3.8	-	2.7	6.5
Aug	4.7	6.4	11.0	8.0	1.9	2.0	4.7	2.2	4.8	5.1	4.7	-	3.2	5.9
Sep	4.8	2.5	3.1	2.4	1.1	1.4	7.8	1.7	-0.9	3.5	4.3	-	3.1	3.0
Oct	5.1	1.6	3.5	4.3	2.5	2.6	15.7	1.5	1.3	5.2	4.1	-	6.7	4.6
Nov	4.2	1.2	3.9	4.4	2.1	2.7	16.6	1.6	-5.7	4.7	3.6	-	9.3	5.2
Dec	4.8	2.1	3.9	4.3	2.1	1.9	12.5	1.7	-4.9	4.5	4.1	-	8.9	5.0
2022														
Jan	4.4	2.0	5.2	2.9	2.0	0.9	6.3	13.6	-6.0	4.8	3.3	-	7.9	4.9
Feb	5.4	5.1	5.6	3.5	2.0	0.7	2.4	14.2	1.3	4.5	3.9	-	8.2	5.6
Mar	5.6	6.4	4.9	3.5	2.4	7.5	4.4	14.0	1.4	4.4	1.7	-	9.3	6.3
Apr	8.0	7.5	17.3	8.8	3.4	9.1	4.7	3.5	3.4	8.6	3.5	-	14.0	11.7
May	10.0	13.0	17.4	8.2	5.3	11.5	6.6	4.7	3.6	10.7	5.7	-	20.7	14.6
Jun	16.0	19.3	31.1	18.4	18.6	11.3	9.4	10.7	8.2	15.4	16.1	-	37.5	25.7
Jul	17.3	19.6	24.7	18.8	20.9	11.6	8.8	11.7	17.6	11.0	16.5	-	44.1	26.4
Aug	17.3	12.7	24.7	19.0	20.3	9.7	8.2	10.7	17.5	8.8	15.5	-	38.0	24.1
Sep	5.9	2.6	16.6	3.8	5.1	2.5	13.6	4.2	21.5	1.4	3.4	-	13.8	11.2
Oct	2.1	1.9	14.6	-0.1	2.0	1.3	15.4	2.7	8.8	0.1	1.9	-	3.7	6.3
Nov	-1.8	-0.2	12.7	-1.0	0.9	-0.1	18.1	2.1	26.5	18.0	-0.2	7.1	-1.0	4.6
Dec	1.0	2.4	7.3	2.2	1.6	1.0	11.4	1.6	16.9	21.1	1.3	5.4	3.9	4.9
2023														
Jan	0.3	0.5	1.4	0.7	1.1	0.6	5.8	0.8	16.8	19.5	1.2	2.3	1.0	1.9
Feb	-3.0	-1.4	-2.6	-1.2	-0.7	-4.1	-0.4	-1.8	0.1	-3.5	-7.3	-2.8	-3.8	-3.1
Mar	-4.0	-2.6	-2.8	-1.6	-0.9	-4.1	-3.7	-2.0	0.3	-4.3	-7.4	-3.3	-5.9	-4.0
Apr	-3.1	-2.0	-0.9	-2.1	-0.2	-4.4	-0.8	-2.0	0.7	-3.4	-7.4	-2.3	-3.3	-2.6
May	3.5	-0.1	5.9	-1.0	3.7	1.8	7.2	1.8	1.9	1.2	2.5	3.5	4.7	3.9
Jun	16.4	1.3	21.7	-1.1	13.4	7.3	32.2	7.3	4.8	4.5	9.7	13.6	24.6	16.8
Jul	17.1	1.8	18.8	-0.4	11.9	7.8	32.3	6.8	5.4	7.1	10.3	12.8	24.5	16.2
Aug	12.4	1.3	13.0	-0.5	8.8	6.0	24.0	4.5	3.7	5.6	6.3	9.0	18.2	11.7
Sep	0.9	0.4	-1.3	0.7	-0.7	1.3	5.8	-0.8	6.6	2.3	0.6	0.4	1.0	0.6
Oct	1.1	1.0	3.2	0.6	1.5	3.4	2.3	0.0	1.9	0.0	1.9	2.3	1.6	2.0
Nov	4.2	1.8	14.7	0.5	4.0	4.8	6.3	1.0	5.9	-0.2	4.5	7.9	8.6	8.1
Dec	7.5	3.1	20.5	0.8	5.0	5.0	1.2	3.2	0.1	0.9	5.5	10.1	16.7	12.1
2024														
Jan	8.3	-0.6	21.1	-1.0	-0.3	14.0	-4.6	-1.3	10.3	1.2	-0.4	10.1	31.0	16.7
Feb	9.7	-0.9	16.6	0.0	0.1	15.3	0.2	0.1	7.5	3.0	1.8	8.6	37.2	17.6
Mar	8.7	-1.5	16.0	0.0	1.9	17.1	9.5	0.4	9.4	3.7	2.7	8.7	36.6	17.8

Source: ZIMSTAT, 2024

TABLE 12.3 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MIS C. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2021														
Jan	20.60	-2.07	36.36	-1.28	10.32	-3.60	128.10	-5.01	-21.25	-30.63	-23.35	12.89	17.44	14.03
Feb	39.34	9.50	38.02	12.01	25.35	8.60	82.62	14.90	-32.54	-21.66	-17.59	18.72	29.84	21.45
Mar	14.17	6.58	29.52	3.24	5.87	19.12	92.07	6.36	6.81	-2.73	-7.44	18.40	22.51	19.45
Apr	14.30	5.98	30.11	3.19	6.13	19.96	93.18	5.32	25.12	-1.35	-10.56	19.42	22.82	20.29
May	15.83	14.44	20.88	4.68	16.10	25.82	102.08	55.83	36.63	-3.32	-9.20	20.10	22.47	20.70
Jun	12.75	14.64	22.39	15.03	9.18	12.04	70.11	42.04	30.41	4.24	-7.69	19.04	28.60	21.31
Jul	6.39	11.64	23.80	10.15	3.85	6.95	52.67	52.59	39.02	13.15	8.80	18.71	15.01	17.76
Aug	13.21	12.09	24.34	11.12	5.35	6.76	15.74	59.33	35.23	16.34	4.54	18.18	18.05	18.15
Sep	14.96	12.70	25.60	16.41	6.74	12.34	14.92	60.58	36.28	21.35	9.67	20.76	21.15	20.86
Oct	17.72	16.64	21.34	23.27	7.60	13.62	22.43	60.80	38.87	20.39	10.27	21.05	24.80	21.99
Nov	16.80	14.54	22.11	24.82	6.57	13.72	27.83	60.49	15.38	17.92	11.34	20.15	24.28	21.19
Dec	17.38	12.07	20.56	24.61	6.62	10.09	28.48	61.86	16.79	14.71	12.21	19.00	21.96	19.76
2022														
Jan	15.38	11.03	21.29	20.02	4.81	7.80	28.71	82.72	15.93	17.46	8.22	18.46	21.56	19.26
Feb	16.00	15.14	25.74	22.76	3.87	7.80	31.58	66.63	18.83	20.23	9.44	20.73	23.23	21.38
Mar	18.84	17.81	25.15	19.07	7.41	13.39	28.67	68.48	18.98	20.57	9.57	21.54	26.32	22.80
Apr	22.71	20.48	42.29	25.78	9.04	14.77	30.15	73.15	4.52	26.09	15.50	29.14	34.75	30.60
May	26.46	27.91	43.15	26.23	11.74	17.68	33.27	24.17	3.66	27.29	19.09	30.37	47.22	34.70
Jun	34.62	32.92	47.25	30.78	25.21	23.62	38.51	30.74	3.41	30.29	28.37	36.30	68.72	44.47
Jul	38.99	33.16	59.19	38.55	30.80	33.42	40.04	33.42	15.74	32.91	29.63	43.58	89.00	54.99
Aug	41.70	35.49	60.73	39.17	31.89	26.54	37.81	34.54	16.27	31.74	31.34	44.88	96.89	57.92
Sep	35.93	32.94	66.48	32.64	30.19	25.02	45.99	33.85	26.81	27.66	27.17	45.91	86.25	56.09
Oct	35.00	33.64	76.23	32.71	30.19	24.29	39.72	34.98	24.31	26.52	26.89	48.43	83.72	57.47
Nov	33.55	33.65	74.26	32.03	30.42	23.10	39.54	35.12	55.96	48.48	26.56	49.54	78.43	57.06
Dec	30.92	33.36	72.02	30.01	29.63	23.87	44.62	33.64	55.91	47.88	23.73	48.22	77.66	55.93
2023														
Jan	29.74	31.69	69.78	29.91	29.05	23.89	39.11	19.78	54.56	44.29	24.25	46.26	71.94	53.03
Feb	22.86	25.38	60.69	26.01	26.87	23.89	35.79	16.09	54.11	37.14	12.96	38.85	58.69	44.14
Mar	19.07	22.07	59.46	23.60	25.55	23.89	33.36	14.86	54.13	35.54	12.56	36.31	52.99	40.80
Apr	16.38	20.11	43.52	16.85	24.51	23.89	31.87	13.36	50.56	28.25	11.10	28.93	45.87	33.48
May	15.66	10.84	44.93	15.37	25.01	23.89	36.54	12.90	51.63	25.34	9.57	27.96	37.63	30.68
Jun	19.45	3.65	48.01	3.20	20.03	23.89	61.17	11.33	49.36	22.73	6.31	27.58	38.70	30.85
Jul	16.14	2.22	36.71	-1.98	15.30	23.89	60.33	8.34	34.91	23.72	5.22	21.28	26.03	22.74
Aug	10.74	-0.36	31.33	-3.54	13.04	23.89	56.36	6.57	33.75	21.75	0.82	17.55	17.90	17.66
Sep	13.82	1.52	25.26	0.08	13.36	23.89	50.18	5.97	30.99	23.86	3.48	16.31	23.12	18.36
Oct	15.06	1.31	23.16	-1.20	14.66	7.28	42.11	5.15	25.35	23.64	5.28	15.40	23.50	17.82
Nov	17.55	1.56	33.71	-2.14	16.48	8.40	40.66	5.48	11.94	2.93	5.52	18.43	29.24	21.63
Dec	21.19	2.22	40.65	-1.28	17.09	9.49	36.33	7.61	12.19	3.27	7.82	21.52	38.26	26.52
2024														
Jan	24.18	0.25	47.17	-2.90	13.08	21.65	28.14	2.95	18.31	4.68	3.64	24.16	60.25	34.84
Feb	33.06	2.10	59.99	-1.02	17.41	30.39	41.46	7.62	20.22	9.87	15.86	32.35	84.37	47.62
Mar	37.15	3.35	67.82	0.31	20.39	33.68	55.04	10.19	22.44	11.97	19.67	36.58	100.68	55.34
Apr	37.55	3.98	69.28	0.77	20.20	34.79	58.13	9.93	30.14	11.30	20.06	42.42	105.07	57.48

Source: ZIMSTAT, 2024

Table 13.1: Monthly Cross Border Payments (US\$ Millions)

End of	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Merchandise Imports (excl. energy)	369.0	461.7	463.3	462.1	411.0	367.3	344.4	397.2	378.8	346.3	353.8	447.0	373.4
- Consumption Goods	88.1	121.4	123.1	138.9	121.0	101.0	90.7	119.1	104.6	100.6	144.2	163.2	143.2
- Capital Goods	148.8	194.4	181.5	169.3	153.3	146.0	145.0	148.8	140.0	135.2	126.5	165.2	123.4
- Intermediate Goods	132.1	145.9	158.7	153.9	136.7	120.3	108.7	129.4	134.3	110.4	83.1	118.6	106.8
Energy (Fuel & Electricity)	145.9	166.8	165.0	141.5	188.8	161.4	160.0	142.5	133.9	131.4	142.0	155.1	127.1
Service Payments	81.9	89.0	101.1	85.7	84.2	70.0	90.1	72.3	88.4	77.5	71.7	81.1	79.6
- Technical, Professional & consult	38.8	39.5	49.6	42.7	39.9	30.4	51.0	32.8	40.0	34.1	26.9	32.9	25.2
- Software	10.1	11.7	13.9	13.6	11.5	12.2	8.8	98.0	11.3	12.9	8.9	13.0	12.7
- Other (tourism, edu, freight etc)	33.0	37.8	37.6	29.5	32.7	27.4	30.3	29.7	37.0	30.5	35.9	35.2	41.7
Income Payments (Profits, Dividends)	42.5	25.4	28.2	22.9	26.5	30.9	23.9	22.4	21.1	30.6	28.3	13.1	23.7
Capital Remittances (outward)	58.0	91.2	51.9	58.0	106.1	112.6	50.2	77.5	76.5	55.4	49.0	83.3	48.8
- External Loan Repayments	42.9	68.1	46.1	51.2	97.0	97.7	39.4	61.5	66.4	40.3	31.6	59.0	41.8
- Disinvestments	12.9	16.5	4.6	2.1	2.3	7.4	7.7	67.7	45.4	75.8	6.4	17.2	2.6
- Cross Border Investment	2.1	6.6	1.2	4.7	6.8	7.6	3.1	92.9	54.8	74.9	11.0	7.1	4.4
Other Payments	20.6	19.3	22.1	18.7	27.2	28.1	16.9	17.7	22.7	23.6	7.9	31.0	22.3
TOTAL	717.9	853.3	831.6	788.8	843.8	770.2	685.4	729.7	721.4	664.8	652.8	810.7	675.0

Table 13.2: Monthly Cross Border Receipts (US\$Millions)

End of	Agriculture	Horticulture	Manufacturing	Mining	Tobacco	Tourism	Transport & Telecom	Other Services	Total
2021									
Jan	24.0	3.4	8.5	496.8	25.0	0.6	6.5	1.9	566.6
Feb	11.4	2.0	14.3	384.3	24.9	0.5	6.8	1.0	445.2
Mar	17.7	2.2	12.1	221.7	28.3	1.3	23.8	0.8	307.8
Apr	5.5	1.6	12.3	290.2	19.0	0.5	10.9	0.5	340.3
May	11.4	2.1	10.9	261.1	20.7	2.0	13.3	0.9	322.2
Jun	6.0	3.2	14.0	249.0	20.0	0.6	21.6	0.6	314.8
Jul	13.2	4.4	16.1	679.0	45.9	2.0	12.8	0.4	773.7
Aug	13.4	2.9	16.1	327.7	25.7	1.9	16.9	0.2	404.7
Sep	10.3	6.4	14.1	499.0	33.7	0.7	13.0	0.4	577.5
Oct	17.2	3.5	17.6	520.8	81.2	0.5	16.9	0.1	657.8
Nov	18.9	4.6	19.5	280.7	188.8	0.8	15.1	0.3	528.6
Dec	20.3	4.0	20.4	801.4	62.3	1.3	21.3	0.1	931.1
2022									
Jan	34.4	6.4	15.7	222.2	54.3	6.5	15.6	0.2	355.1
Feb	13.7	2.9	10.5	364.1	85.4	14.2	18.0	0.0	508.8
Mar	13.2	3.2	13.2	548.9	91.2	26.1	12.8	0.1	708.4
Apr	10.0	1.7	16.0	525.9	58.9	30.9	9.0	0.1	652.4
May	10.4	2.1	13.0	533.3	75.6	82.7	16.2	0.1	733.4
Jun	5.5	2.4	16.3	468.2	79.0	9.7	12.5	0.0	593.6
Jul	10.9	2.6	17.0	665.4	128.1	44.2	15.3	0.2	883.8
Aug	5.4	3.9	14.7	481.2	59.9	15.2	13.6	0.1	593.9
Sep	7.2	4.5	17.3	272.2	67.4	12.0	12.9	1.3	394.8
Oct	8.1	2.5	41.7	450.9	71.8	11.5	15.0	0.1	601.7
Nov	9.1	3.4	15.8	713.1	64.9	10.0	15.3	0.1	831.8
Dec	16.8	6.5	11.9	382.2	131.7	0.8	11.8	0.0	561.8
2023									
Jan	16.0	3.7	16.4	402.4	129.3	9.1	18.3	0.2	595.4
Feb	13.1	1.3	13.3	240.1	103.9	7.6	11.1	0.1	390.3
Mar	5.0	2.7	11.4	498.7	118.9	5.3	17.8	2.5	662.3
Apr	3.7	2.2	11.3	246.9	55.1	9.7	14.0	0.2	343.0
May	4.9	3.5	16.3	363.8	87.3	11.2	24.1	0.2	511.2
Jun	13.6	2.3	12.6	452.6	52.3	17.7	18.5	0.3	569.9
Jul	8.4	3.9	18.8	270.7	92.0	14.5	14.8	0.4	423.6
Aug	8.8	3.2	18.0	374.0	145.9	12.1	21.6	0.4	583.9
Sep	10.1	5.6	33.8	502.8	96.2	24.9	14.9	0.4	688.7
Oct	6.4	5.3	46.0	414.4	47.3	18.3	22.9	0.4	560.8
Nov	17.0	4.5	17.0	257.9	91.3	14.7	21.0	0.3	423.7
Dec	13.7	6.5	13.5	117.7	120.9	10.1	19.6	0.4	302.4
2024									
Jan	18.4	2.3	13.8	542.9	96.1	9.9	17.9	0.4	702.7
Feb	9.6	3.2	17.2	428.2	237.9	9.3	12.2	2.7	720.3
Mar	8.6	1.7	13.6	117.5	173.6	17.1	13.4	1.6	347.1
Apr	13.0	1.5	51.0	363.7	136.7	12.7	15.4	1.7	595.7
May	11.4	1.5	20.4	338.2	142.1	18.1	13.3	1.7	546.7
Jun	11.8	2.7	14.1	436.0	53.6	2.4	16.6	1.2	538.5

Source: Reserve Bank of Zimbabwe, 2024