



PRESS STATEMENT
SUSPENSION OF SENIOR RESERVE BANK OF ZIMBABWE OFFICIALS
PENDING INVESTIGATIONS

The Reserve Bank of Zimbabwe (the "Bank") wishes to advise members of the public that following allegations of impropriety levelled against senior officials of the Bank, namely Messrs Mirirai Chiremba, Norman Mataruka, Gresham Muradzikwa and Azvinandawa Saburi, by Mr Lumumba, the Bank has found it necessary, for the sake of transparency and good corporate governance, that the allegations be followed through and investigated in line with the Bank's Employment Code of Conduct.

Consequently, on 22 October 2018, the Bank suspended the quartet from employment for an indefinite period to pave way for the investigations. Once the investigations have been concluded, the public shall be advised of the outcome and the appropriate corrective action to be taken as dictated by the outcome of the investigations.

John Panonetsa Mangudya
Governor
23 October 2018