



PUBLIC NOTICE

BANKING ACT [*CHAPTER 24:20*]

MERGER OF FBC BANK LIMITED AND FBC BUILDING SOCIETY

IT is hereby notified, in terms of section 25(1) of the Banking Act [*Chapter 24:20*], that FBC Bank Limited and FBC Building Society, both incorporated under the laws of Zimbabwe and carrying on banking business, were granted approval by the Minister of Finance, Economic Development and Investment Promotion in terms of section 25 of the Banking Act, to merge the operations of FBC Bank Limited and FBC Building Society.

FBC Bank Limited is registered as a banking institution under the Banking Act while FBC Building Society is registered as a building society under the Building Societies Act [*Chapter 24:02*]. Both institutions are subsidiaries of FBC Holdings Limited.

In terms of the Restructuring Agreement by which the merger is to be effected, FBC Building Society will transfer all its assets, liabilities in relation to all its banking business and operations to FBC Bank Limited, and FBC Building Society will transfer its assets and liabilities in relation to all its property business and operations to FBC Properties (Private) Limited, in conformity with a Restructuring Agreement between the parties.

Following finalisation of the merger, FBC Building Society will cease to exist as an entity.

A handwritten signature in black ink, appearing to read "P. T. Madamombe", followed by a horizontal line and the letters "be.".

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P. T. Madamombe
Registrar of Banking Institutions

12 December 2025