



## PRESS STATEMENT

### EFFECTIVE ISSUANCE AND ROLLOUT OF THE UPGRADED BiG 5 ZiG BANKNOTES SERIES ON 7 APRIL 2026

The Reserve Bank of Zimbabwe (Reserve Bank) is pleased to advise the public that the upgraded BiG5 ZiG Banknotes will commence circulation in the economy from 7 April 2026 as advised in the February 2026 Monetary Policy Statement and in line with Statutory Instrument (SI) 37 of 2026. The issuance and circulation of the new series of ZiG Banknotes was preceded by a successful Nationwide ZiG educational and awareness campaign undertaken by the Reserve Bank from 1-31 March 2026, wherein the issuance and rollout plan was also comprehensively articulated by Reserve Bank Staff.

The Reserve Bank and banking institutions have put in place all the necessary logistics and operational modalities for the seamless rollout of the upgraded BiG5 ZiG Banknotes. Accordingly, the family of new BiG5ZiG banknote Series have since been distributed throughout the whole country in sufficient quantities to meet anticipated cash demand, consistent with the stipulated daily and weekly cash withdrawal limits.

As stated in February 2026 Monetary Policy Statement and emphasised during the one-month long ZiG educational and awareness campaigns, the upgraded ZiG banknotes series will be availed in a phased and orderly manner starting with the ZiG 10 and 20, and the new issuance of ZiG 50 denomination, effective 7 April 2026. The higher ZiG100 and ZiG200 denominations will gradually be introduced in due course, guided by transactional demand, and monetary and financial conditions in the domestic economy. The ZiG coins, introduced on 5 April 2024, and have been re-issued in sufficient quantities, which include the ZiG1, ZiG2, ZiG5 denominations, will remain in circulation to support small-value transactions and reduce pressure on low-denomination notes.

Members of the Public are further reminded that the old ZiG banknote series will continue to co-circulate with the new “BiG5 ZiG” banknotes indefinitely. The old ZiG banknotes will naturally and automatically be phased out of circulation once they are deposited into the banking system.

The upgraded ZiG Banknotes series will be available through normal banking platforms, including banking halls, Automatic Teller Machines (ATMs) and HomeLink Kiosks. The Reserve Bank has also encouraged merchants and retailers, such as supermarkets, pharmacies, hardware shops, among others, to offer ZiG cashback facilities to their customers on demand and Mobile Money Operators (MNOs) to resume cash-in and cash-out provisions in ZiG. Accordingly, the Reserve Bank assures the public of the availability and adequacy of ZiG banknotes to meet cash demand. As a result, individuals will be able to withdraw up to ZiG10,000 per week, while corporates will access up to ZiG100,000 per week.

The Reserve Bank affirms its strong commitment to 'stay the course' with prudent monetary policy management, which is critical for sustained price, currency, and exchange rate stability now and in the future. In this context, the Reserve Bank strongly urges the public to embrace and use the upgraded BiG5ZiG Banknote Series with pride and confidence.



**Stable, Secure, Sustainable**

**Yakanaka, Yakasimba, Inotenga  
Inhle, Iqinile, Iyathenga**

**Dr. John Mushayavanhu**  
GOVERNOR

5 April 2026