



PRESS STATEMENT

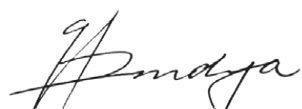
RELEASE OF SMALLER UNITS OF GOLD COINS INTO THE MARKET

As advised in its Mid-Term Monetary Policy Statement of 11 August 2022, the Reserve Bank of Zimbabwe ("the Bank") wishes to advise the public that it will, from 15 November 2022, release into the market gold coins in smaller units of a tenth of an ounce, quarter ounce and half ounce.

The features and characteristics of the smaller units shall be similar to the one-ounce gold coins in circulation save for the following aspects:

UNIT	$\frac{1}{10}$ Oz	$\frac{1}{4}$ Oz	$\frac{1}{2}$ Oz
1. Diameter	16mm	21mm	25mm
2. Weight	3.39g	8.48g	16.97g
3. Edge Type	Fully reeded with serial number on the face of the coin	Reeded with serial number engraved	Reeded with serial number engraved
4. Thickness	1.2mm	1.65mm	2.25mm

The sale terms and conditions of the smaller units of gold coins shall remain the same as those for the one-ounce gold coins that have been in circulation since 25 July 2022.


John P Mangudya
Governor
9 November 2022