



PRESS STATEMENT

IMPACT OF COVID-19 ON SUBMISSION OF FOREIGN EXCHANGE AUCTION BID DOCUMENTATION AND DEFERMENT OF FIRST AUCTION OF 2022

The Reserve Bank of Zimbabwe wishes to advise the public that the spike in Covid-19 infections has impacted negatively on the ability of Authorised Dealers to timeously submit essential information required to carry out the due diligence on auction bid documentation submitted by their clients. As a result, Authorised Dealers were not able to submit all the required information for the first auction of 2022, originally set for 11 January 2022.

In order to give Authorised Dealers sufficient time to carry out the necessary due diligence and submit the required documentation, the first auction of 2022 will be held on 18 January 2022.

John P Mangudya
Governor

6 January 2022