



**FINANCIAL MARKETS DIVISION  
NATIONAL PAYMENT SYSTEMS DEPARTMENT**

**THE REPORT FOR THE FOURTH QUARTER  
ENDING  
31 MARCH 2026**

**May 2026**

# 1. OVERVIEW

1.1 The value of electronic transactions processed through the National Payment Systems infrastructure during the first quarter ending 31 March 2026 decreased by 16.9% from ZiG736.0 billion in the fourth quarter of 2025 to ZiG612.0 billion. Similarly, transaction volumes also decreased by 1.5% from 238.3 million to 234.7 million, during the same period under review. The difference is largely attributed to high transactional activities during the festive season of 2025 as compared to the first quarter of the year.

**Table 1: Consolidated Transactional Activities for the Fourth Quarter Ending 31 March 2026 (Reporting in ZiG)**

PAYMENT STREAM	THIRD QUARTER ENDING 30 SEPTEMBER 2025	FOURTH QUARTER ENDING 31 DECEMBER 2025	FIRST QUARTER ENDING 31 MARCH 2026	CHANGE FROM LAST QUARTER	PROPORTION
<b>VALUES IN RTGS</b>					
RTGS	380,383,815,264.28	428,998,887,142.50	405,613,888,201.47	-5.45%	66.28%
POS	23,297,795,856.61	24,374,119,128.21	21,549,401,047.62	-11.59%	3.52%
ATMS	27,729,376,982.70	32,196,480,636.17	25,687,183,944.99	-20.22%	4.20%
MOBILE MONEY	66,548,629,551.67	77,329,629,838.89	76,152,980,305.26	-1.52%	12.44%
INTERNET	184,971,152,813.05	173,134,246,694.49	82,999,194,909.13	-52.06%	13.56%
<b>TOTAL</b>	<b>682,930,770,468.32</b>	<b>736,033,363,440.26</b>	<b>612,002,648,408.46</b>	<b>-16.85%</b>	<b>100.00%</b>
<b>VOLUMES</b>					
RTGS	2,789,065	2,850,500	2,676,359	-6.11%	1.12%
POS	20,996,554	21,317,097	18,497,572	-13.23%	7.73%
ATMs	3,206,792	3,527,388	3,156,374	-10.52%	1.32%
MOBILE MONEY	182,575,355	206,575,490	208,825,282	1.09%	87.22%
INTERNET	3,500,590	3,999,804	1,499,732	-62.50%	0.63%
<b>TOTAL</b>	<b>213,068,356</b>	<b>238,270,278</b>	<b>234,655,319</b>	<b>-1.52%</b>	<b>98.01%</b>

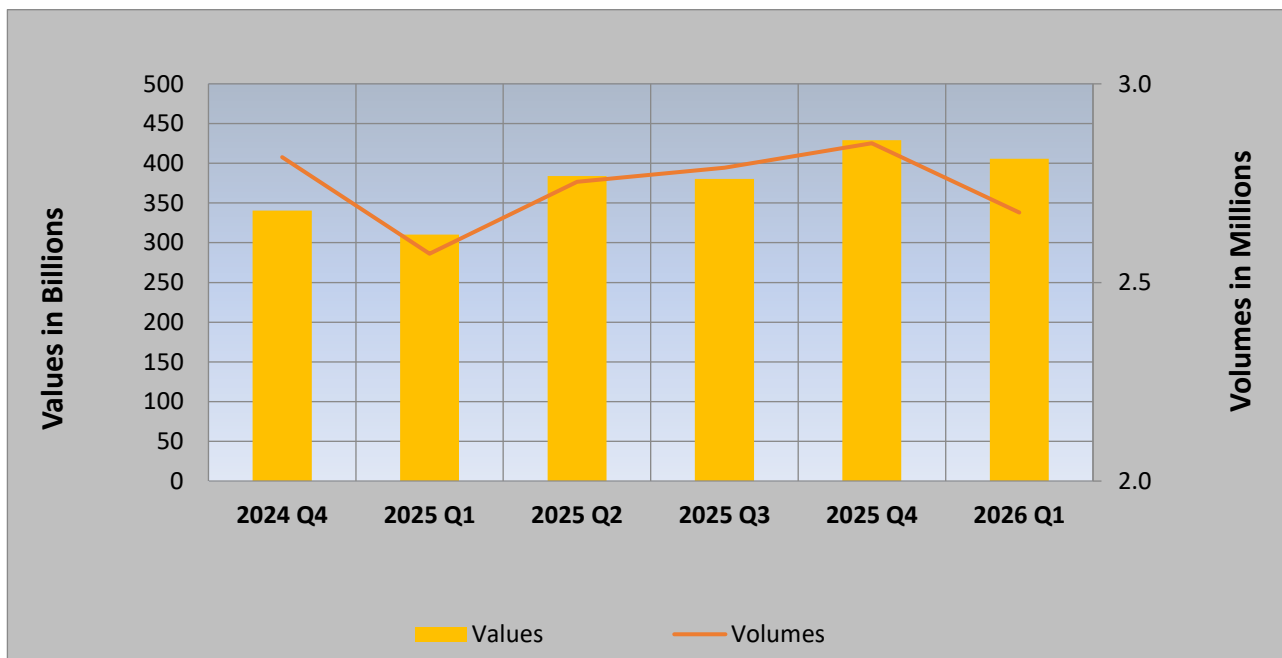
\* Figures include USD Transactions converted to ZiG at prevailing interbank exchange rates at the transaction date.

## 2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

2.1 During the first quarter of 2026, the value of transactions processed through the RTGS system decreased by 5.5% from ZiG429.0 billion reported in the fourth quarter of 2025 to ZiG405.6 billion.

- 2.2 The volume of transactions processed through the RTGS system decreased by 6.1% from 2.9 million to 2.7 million during the same period under review.
- 2.3 The total value of USD transactions of the consolidated RTGS system figures processed through the platform declined by 4.9%, from US\$10.8 billion in the fourth quarter of 2025 to US\$10.3 billion in the first quarter of 2026. Similarly, the total volume processed also decreased by 2.0%, from 1.8 million to 1.7 million over the same period.

Figure 1: Values (ZiG) and Volumes of RTGS Transactions from the Quarter ending Dec 2024 to Mar 2026

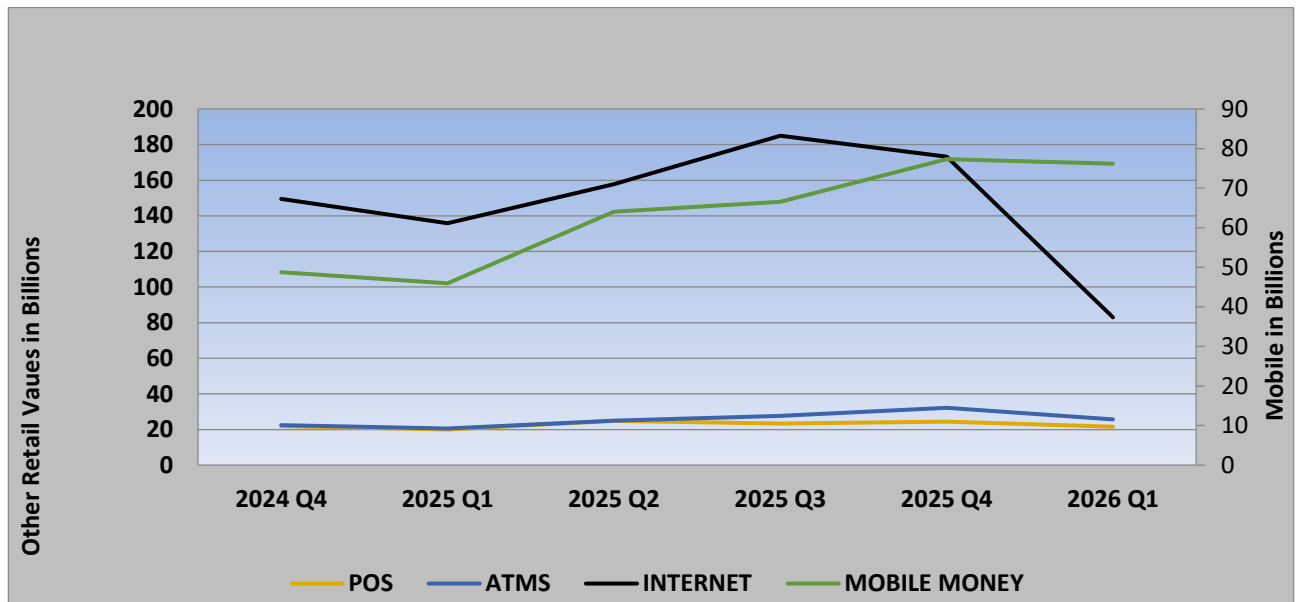


\*Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)

### 3 RETAIL PAYMENTS....

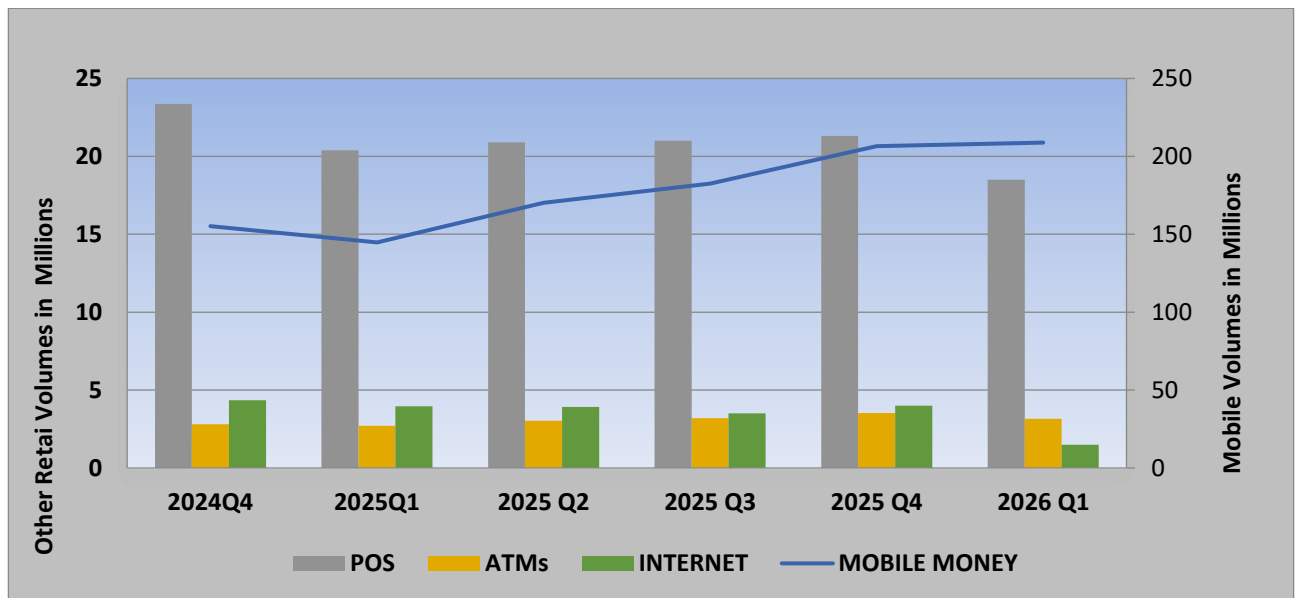
- 3.1 The aggregate values for retail transactions decreased by 32.8% from ZiG307.0 billion recorded in the fourth quarter of 2025 to ZiG206.4 billion in the first quarter of 2026.

Figure 2: Retail Transaction Values (ZiG) from the Quarter ending Dec 2024 to Mar 2026



3.2 The volume of aggregate retail transactions also decreased by 1.5% from 235.4 million to 232.0 million, during the same period.

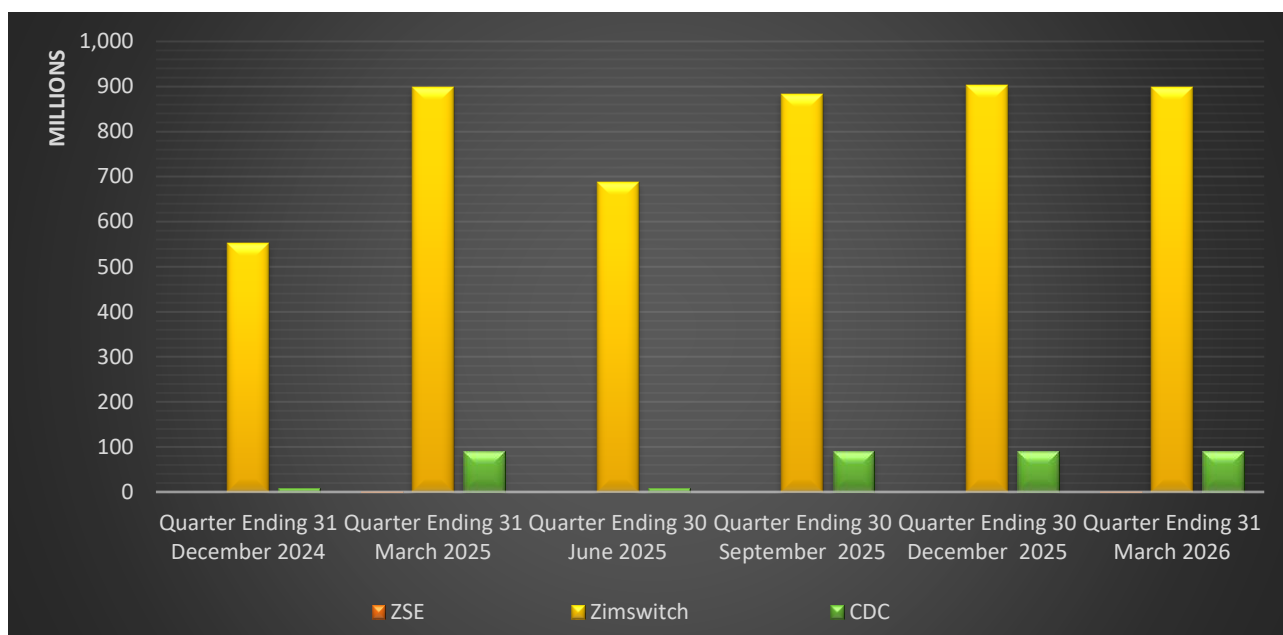
Figure 3: Retail Transaction Volumes from the Quarter ending Dec 2024 to Mar 2026



#### 4 COLLATERAL....

4.1 The value of collateral for Zimswitch, Central Securities Depository (CSD) and Zimbabwe Stock Exchange (ZSE) dropped from ZiG994.7 million in the fourth quarter of 2025 to ZiG990.7 million in the first quarter of 2026, largely reflecting a decrease in the value of transactions processed through the systems.

**Figure 4: Collateral Amounts (ZiG) from the Quarter ending Dec 2024 to Mar 2026**



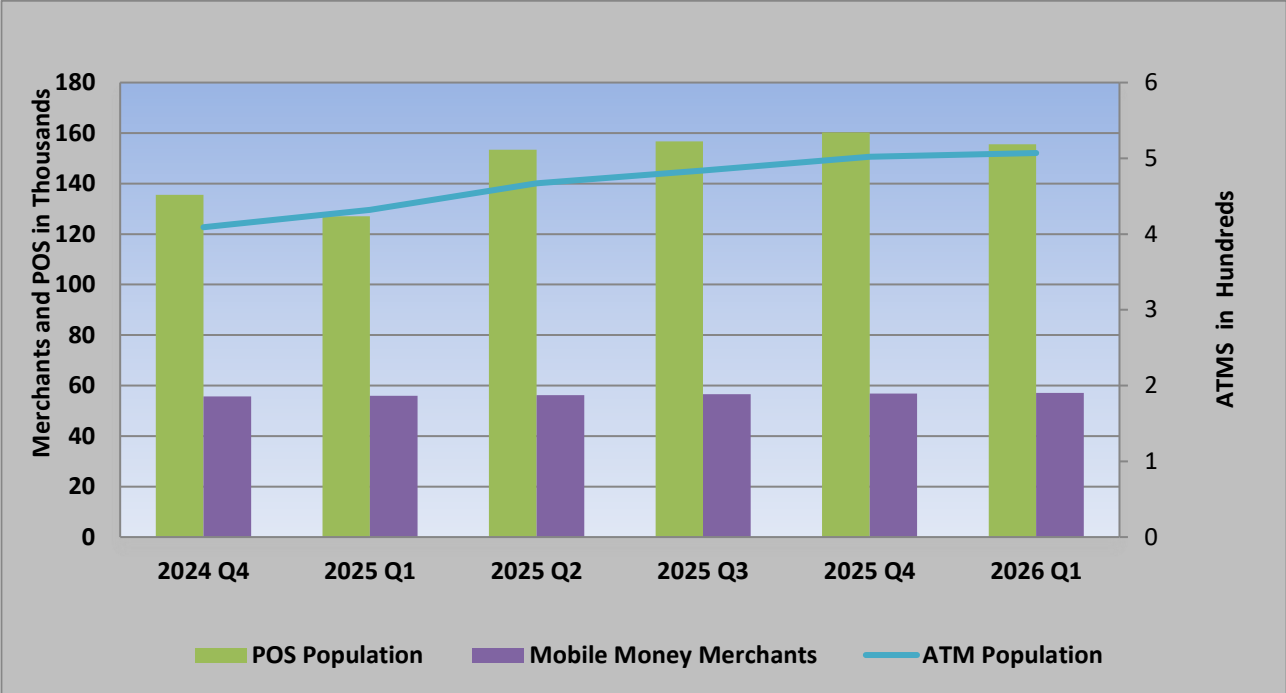
## 5 ACCESS POINTS AND DEVICES....

5.1 The POS population, which stood at 160,212 at the end of the fourth quarter of 2025, decreased to 155,518 as at quarter ending 31 March 2026. Similarly, active mobile financial services subscribers decreased by 2.4% from 11.0 million reported in the fourth quarter of 2025 to 10.7 million in the first quarter of 2026.

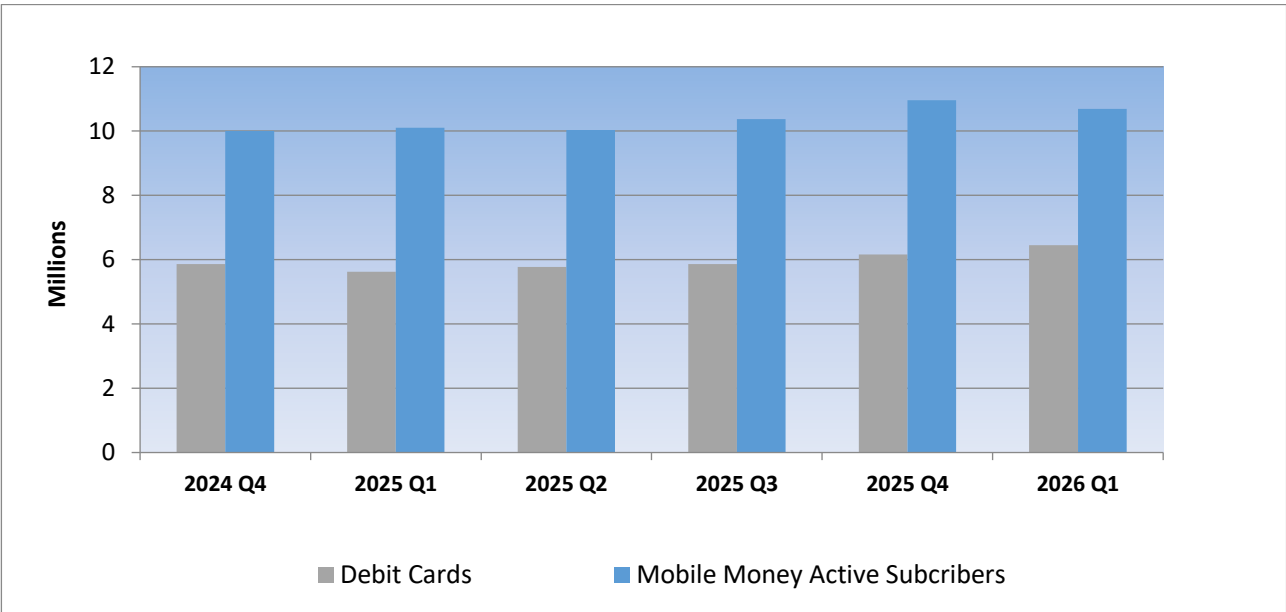
**Table 2: Payment Systems Access Points and Devices for the First Quarter Ending 31 March 2026**

<b>PAYMENT SYSTEMS ACCESS POINTS</b>						
	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026
Mobile Banking Merchants	55,692	55,971	56,250	56,532	56,814	57,098
ATMs	409	432	467	484	502	507
POS	135,496	127,042	153,454	156,669	160,212	155,518
<b>PAYMENT SYSTEMS ACCESS DEVICES</b>						
Debit Cards	5,862,696	5,622,600	5,771,107	5,864,975	6,162,440	6,449,887
Credit Cards	20,054	19,925	630	664	694	705
Prepaid Cards	142,398	151,140	160,099	173,706	183,035	190,709
Mobile Banking Subscribers	10,004,588	10,099,040	10,036,287	10,369,828	10,955,086	10,693,847
Internet Banking Subscribers	549,802	551,716	569,581	579,983	600,082	560,292

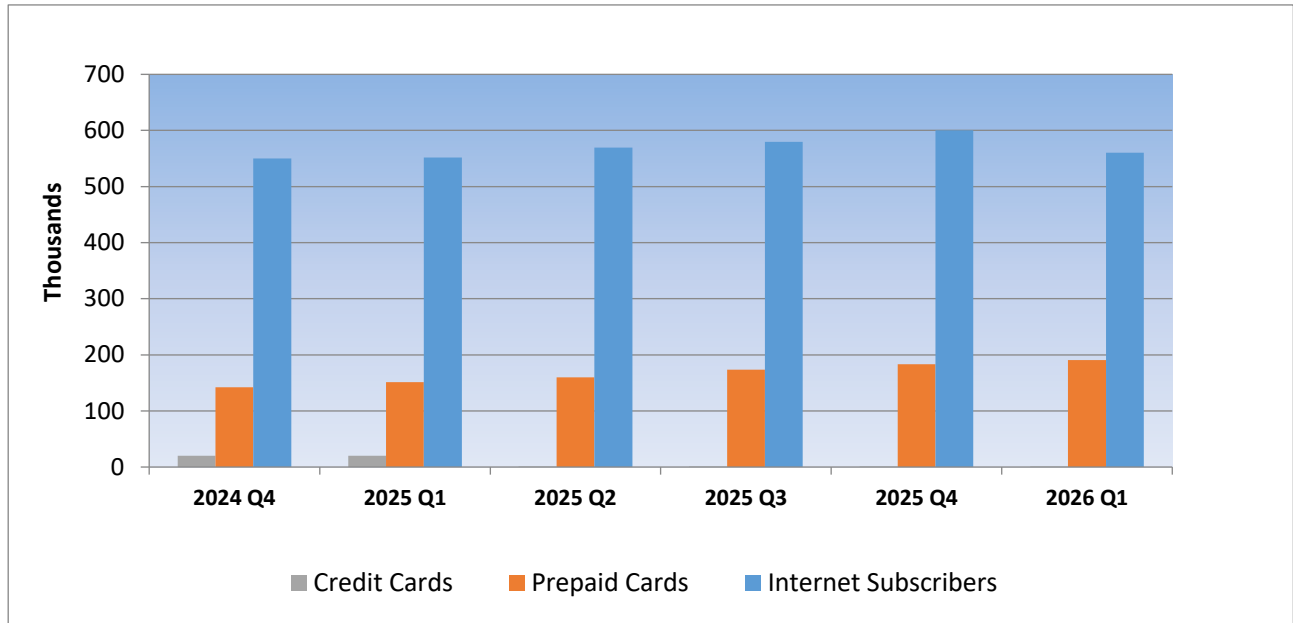
**Figure 5: Payment Access Points from Quarter ending December 2024 to March 2026**



**Figure 6: Payment Access Devices from Quarter ending December 2024 to March 2026**



**Figure 7: Access Devices (Cont.) ....**



**Financial Markets Division**

**National Payment Systems Department**

**May 2026**