



**FINANCIAL MARKETS DIVISION  
NATIONAL PAYMENT SYSTEMS DEPARTMENT**

**THE REPORT FOR THIRD QUARTER ENDING  
30 SEPTEMBER 2024**

**OCTOBER 2024**

## 1. OVERVIEW

1.1 The value of electronic transactions processed through the national payment systems infrastructure during the third quarter ending 30 September 2024 increased by 34.35% from ZiG244.01 billion in the second quarter to ZiG327.82 billion. Transactions volumes also increased by 21.59% to 176.64 million from 145.26 million, during the same period.

**Table 1: Consolidated Transactional Activities for the Third Quarter Ending 30 Sept 2024**

PAYMENT STREAM	FIRST QUARTER ENDING 31 MARCH 2024	SECOND QUARTER ENDING 30 JUNE 2024	THIRD QUARTER ENDING 30 SEPTEMBER 2024	CHANGE FROM LAST QUARTER	PROPORTION
<b>VALUES IN RTGS</b>					
RTGS	50,832,585,169.32	146,105,206,149.03	183,547,560,445.29	25.63%	55.99%
POS	3,482,211,727.42	8,680,423,397.08	12,614,960,058.67	45.33%	3.85%
ATMS	3,595,955,883.17	9,387,462,925.98	12,914,896,509.58	37.58%	3.94%
MOBILE	6,242,411,137.32	19,250,199,438.66	26,858,187,537.67	39.52%	8.19%
INTERNET	35,587,919,412.51	60,586,230,054.21	91,887,243,664.02	51.66%	28.03%
<b>TOTAL</b>	<b>99,741,083,329.74</b>	<b>244,009,521,964.97</b>	<b>327,822,824,573.83</b>	<b>34.35%</b>	<b>100.00%</b>
<b>VOLUMES</b>					
RTGS	2,745,651	2,765,780	3,043,217	10.03%	1.72%
POS	25,455,857	20,903,788	25,266,853	20.87%	14.30%
ATMs	2,174,040	2,493,779	2,747,393	10.17%	1.56%
MOBILE	164,795,731	115,328,070	141,623,571	22.80%	80.18%
INTERNET	2,708,307	3,784,079	3,960,902	4.67%	2.24%
<b>TOTAL</b>	<b>197,879,586</b>	<b>145,275,496</b>	<b>176,641,936</b>	<b>21.59%</b>	<b>100.00%</b>

\* Figures are inclusive of USD Transactions converted at prevailing interbank exchange rates to ZiG at the transaction date.

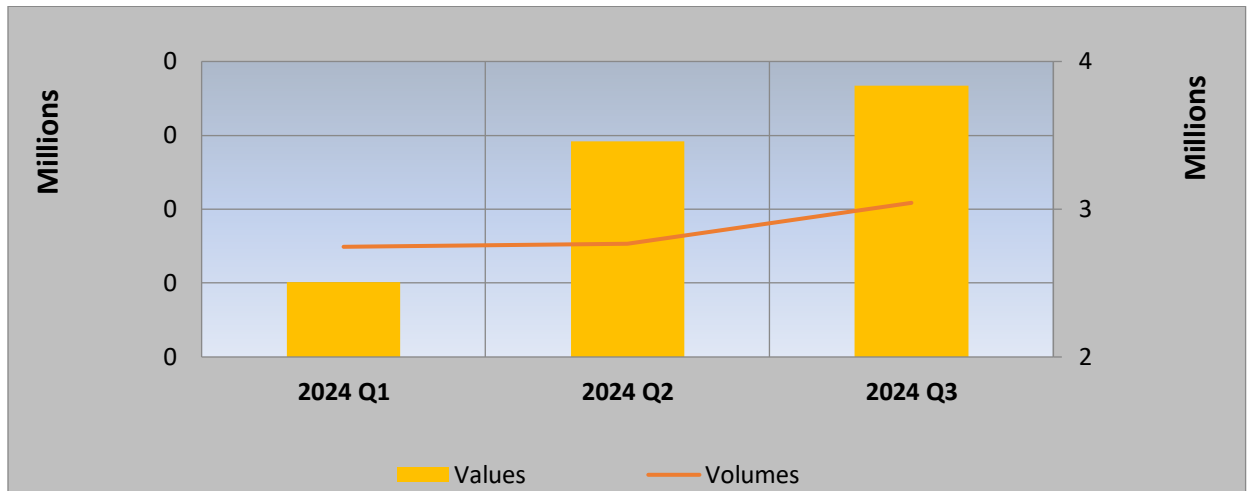
1.2 Similarly, the USD-RTGS aggregate value and volume also recorded growth of 2.08% and 2.01% to \$7.35 billion and 1.50 million, respectively, during quarter ending 30 September 2024.

## 2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

2.1 During the third quarter ending 30 September 2024, the value of transactions processed through the RTGS system increased by 25.63% from ZiG146.11 billion in the second quarter to ZiG183.55 billion.

2.2 The volume of transactions also increased by 10.03% to 3.04 million over the same period.

**Figure 1: Values (ZiG) and Volumes of RTGS Transactions from Jan 2024 to Sept 2024**

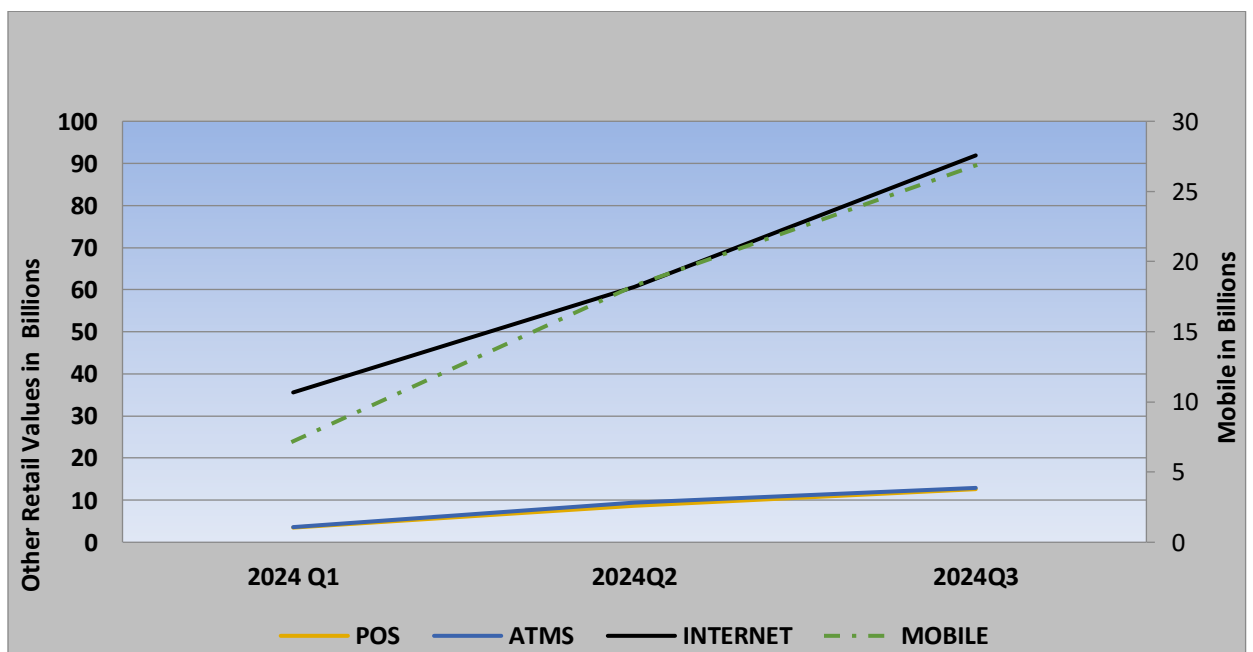


\* Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)

### 3 RETAIL PAYMENTS....

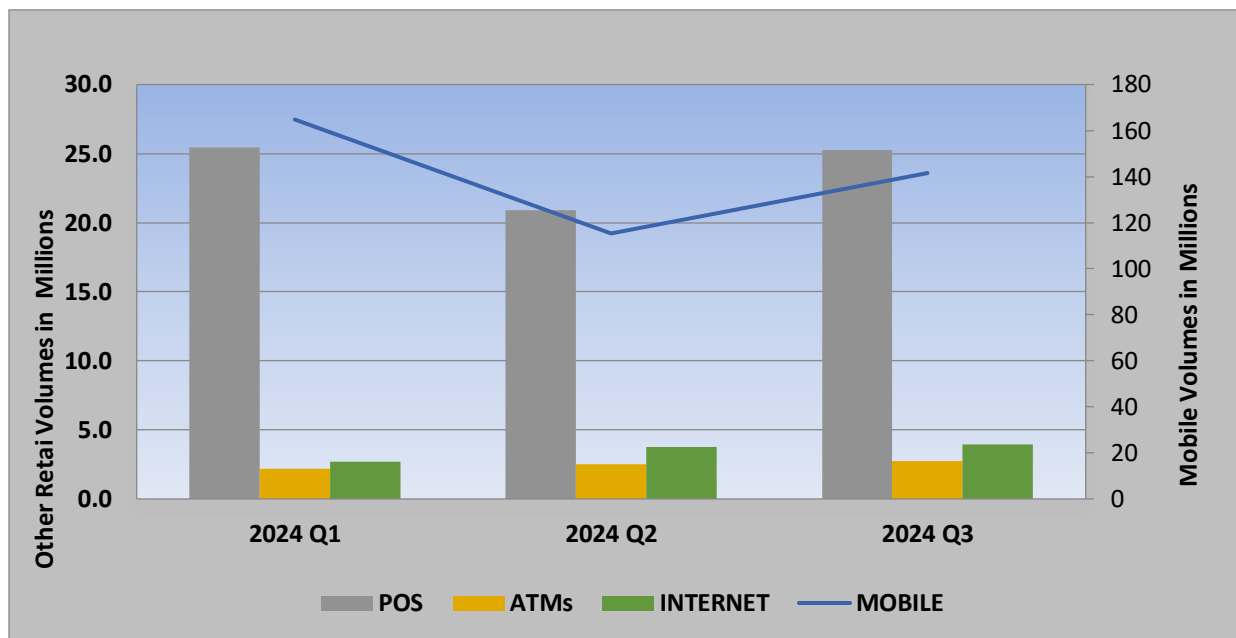
3.1 The aggregate values of retail transactions increased by 48.83% from ZiG96.94 billion in June 2024 to ZiG144.28 billion as of 30 September 2024.

**Figure 2: Retail Transaction Values (ZiG) from Jan 2024 to Sept 2024**



3.2 The aggregate retail volume also increased by 21.82% to 173.60 million during the same period.

**Figure 3: Retail Transaction Volumes from January to September 2024**

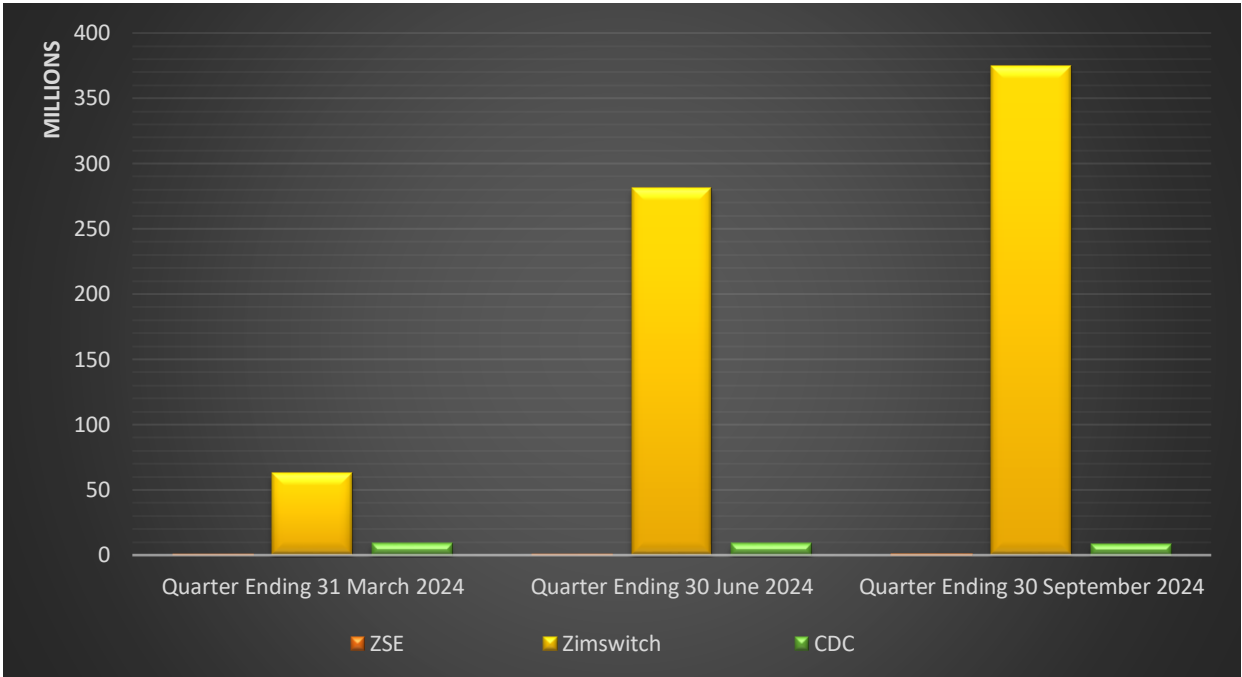


#### 4 COLLATERAL.....

4.1 The value of collateral for Zimswitch, Central Securities Depository (CSD) and Zimbabwe Stock Exchange (ZSE) settlement systems increased to ZiG384.37 million in the quarter ending 30 September 2024 up from ZiG291.24 million recorded in the previous quarter ending 30 June 2024.

4.2 This largely reflect an increase in the value of transactions processed through the Zimswitch platform which resulted in the Zimswitch Collateral balances rising by 76%.

**Figure 4: Collateral Amounts (ZiG) from January 2024 to September 2024**



4.3 The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 30 September 2024 at USD 49,246.28 adequately covers the risk levels.

**5 ACCESS POINTS AND DEVICES....**

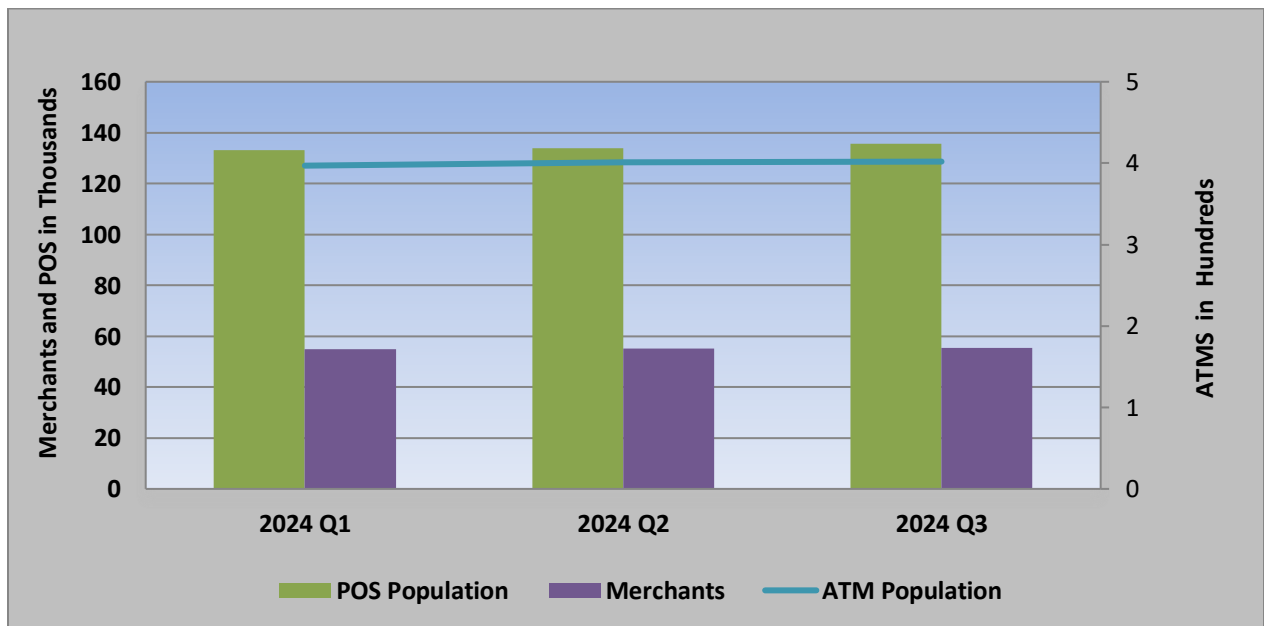
5.1 Ordinary POS population which stood at 133,961 at the end of the second quarter slightly increased to 135,614 as of 30 September 2024.

**Table 2: Payment Systems Access Points and Devices for the Third Quarter Ending 30 Sept 2024.**

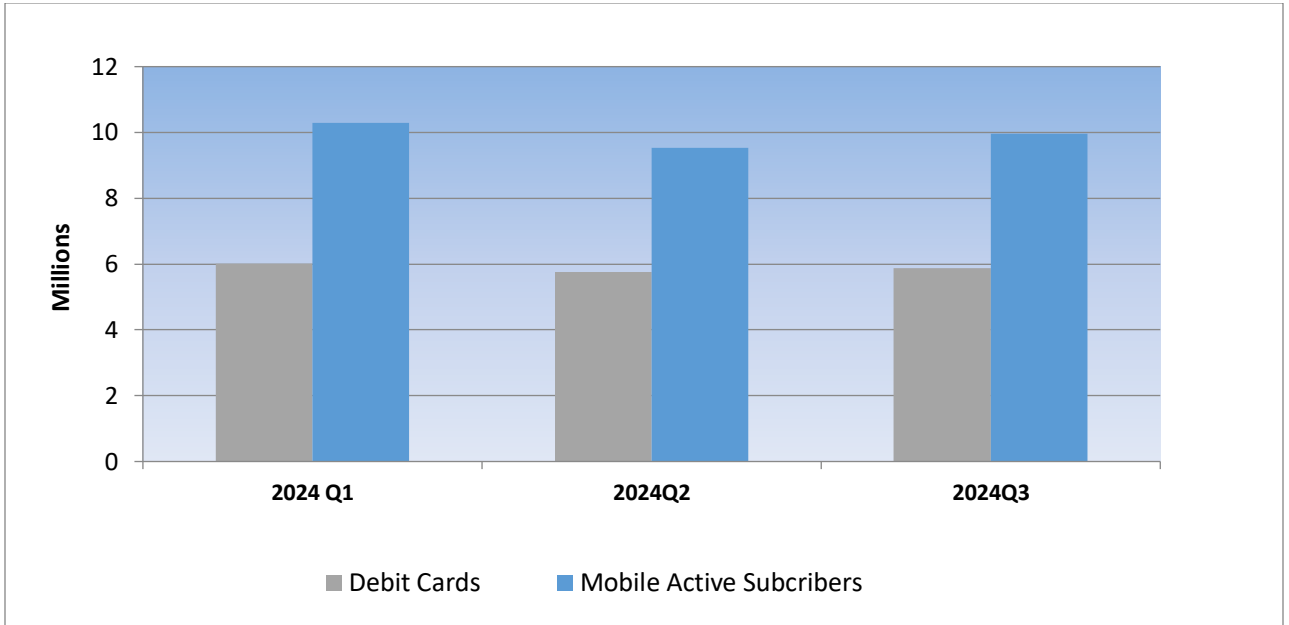
<b>PAYMENT SYSTEMS ACCESS POINTS</b>						
	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3
Mobile Banking Merchants	54,050	54,320	54,592	54,865	55,139	55,415
ATMs	413	403	408	397	401	402
POS	132,171	137,380	137,988	133,021	133,961	135,614
<b>PAYMENTS SYSTEMS ACCESS DEVICES</b>						
Debit Cards	5,842,785	5,400,225	5,728,857	6,009,483	5,766,583	5,872,074
Credit Cards	15,867	17,150	18,056	18,574	18,927	19,540
Prepaid Cards	136,611	213,983	172,992	108,913	140,228	143,598
Mobile Banking Subscribers	7,958,441	8,146,645	8,798,809	10,226,072	9,530,064	9,955,399
Internet Banking Subscribers	474,463	453,998	430,819	519,779	538,113	554,563

5.2 As at 30 September 2024 active mobile financial services subscribers registered rose by 4% from 9.53 million recorded in the quarter ending 30 June 2024 to 9.96.

**Figure 5: Payment Access Points from Quarter ending Jan 2024 to Sept 2024**



**Figures 6: Payment Access Devices from Jan 2024 to September 2024**



**Figure 7: Access Devices (Cont.) ....**

