



**FINANCIAL MARKETS DIVISION, NATIONAL
PAYMENT SYSTEMS AND FINTECH
DEPARTMENT**

**THE REPORT FOR SECOND QUARTER ENDING
30 JUNE 2024**

AUGUST 2024

1. OVERVIEW

- 1.1 The value of electronic transactions processed through the National Payment Systems infrastructure during the second quarter ending 30 June 2024 increased by 144.64% to ZiG244.01 billion, up from ZiG99.74 billion recorded in the previous quarter ending 31 March 2024. On the contrary, the volume of transactions decreased by 26.58% to 145 million down from 198 million during the period under review.
- 1.2 Furthermore, the USD-RTGS aggregate values and volumes were \$7.20 billion and 1.53 million respectively.
- 1.3 Table 1 provides the statistical information on various payment streams for the three quarters ending 30 June 2024.

Table 1: Consolidated Transactional Activities for the Second Quarter Ending 30 June 2024

PAYMENT STREAM	FOURTH QUARTER ENDING 31 DECEMBER 2023	FIRST QUARTER ENDING 31 MARCH 2024	SECOND QUARTER ENDING 30 JUNE 2024	CHANGE FROM LAST QUARTER	PROPORTION
VALUES IN RTGS (ZiG)					
RTGS	27,970,339,162.34	50,832,585,169.32	146,105,206,149.03	187.42%	59.88%
POS	1,800,477,658.96	3,482,211,727.42	8,680,423,397.08	149.28%	3.56%
ATMS	1,128,927,851.87	3,595,955,883.17	9,387,462,925.98	161.06%	3.85%
MOBILE	2,628,268,648.96	6,242,411,137.32	19,250,199,438.66	208.38%	7.89%
INTERNET	11,353,625,556.23	35,587,919,412.51	60,586,230,054.21	70.24%	24.83%
TOTAL	44,881,638,878.36	99,741,083,329.75	244,009,521,964.97	144.64%	100.00%
VOLUMES					
RTGS	2,797,610	2,745,651	2,765,780.00	0.73%	1.90%
POS	30,820,953	25,455,857	20,903,788	-17.88%	14.39%
ATMs	2,018,751	2,174,040	2,493,779	14.71%	1.72%
MOBILE	159,416,118	164,795,731	115,328,070	-30.02%	79.39%
INTERNET	3,112,288	2,708,307	3,784,079	39.72%	2.60%
TOTAL	198,165,720	197,879,586	145,275,496	-26.58%	100.00%

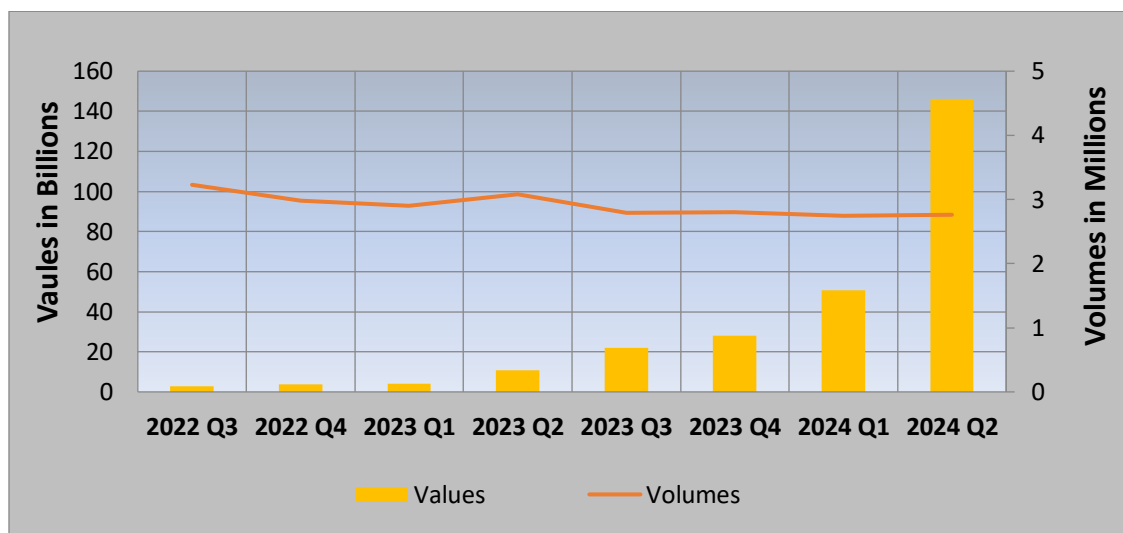
* Figures are inclusive of USD Transactions converted at prevailing interbank exchange rates to ZiG at the transaction date.

NB ALL PRE-5 APRIL 2024 FIGURES WERE CONVERTED TO ZiG USING THE 5 APRIL TAKE ON RATE
ZiG1:ZW\$2498.7242

2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

- 2.1 The value of transactions processed through the RTGS system increased by 187.42% from ZiG50.83 billion to ZiG146.11 billion during the second quarter ending 30 June 2024.
- 2.2 At the same time, the volume of transactions slightly increased by 0.73% to 2.77 million during the second quarter of 2024 as shown in Figure 1.

Figure 1: Values and Volumes of RTGS Transactions from Sep 2022 to Jun 2024



* *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)*

3 RETAIL PAYMENTS....

- 3.1 Figures 2 and 3 show the trend in the values and volumes of retail transactions from quarter three of 2022 to the second quarter of 2024.
- 3.2 The aggregate values of retail transactions increased by 100.18% from ZiG48.91 billion in March 2024 to ZiG97.90 billion during the quarter ending 30 June 2024.
- 3.3 Retail volumes decreased by 29.97% to 142.51 million during the period. The Figure 2 shows the trend with respective retail payment streams.

Figure 2: Retail Transaction Values (ZW\$) from Sep 2022 to June 2024

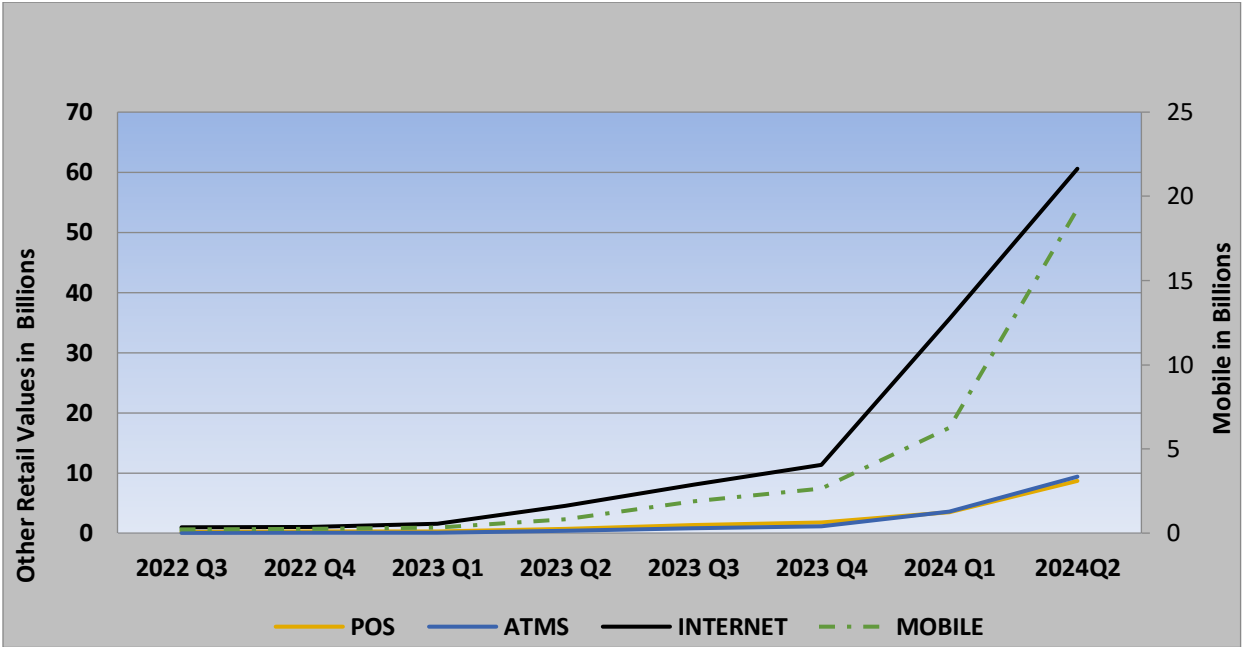
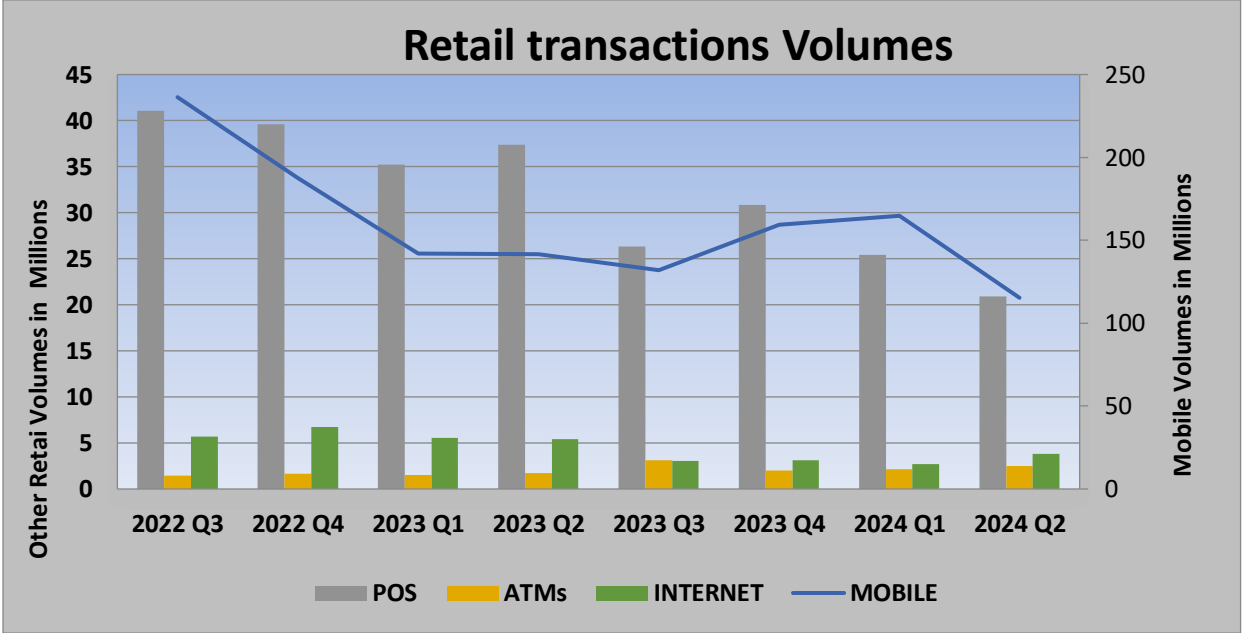


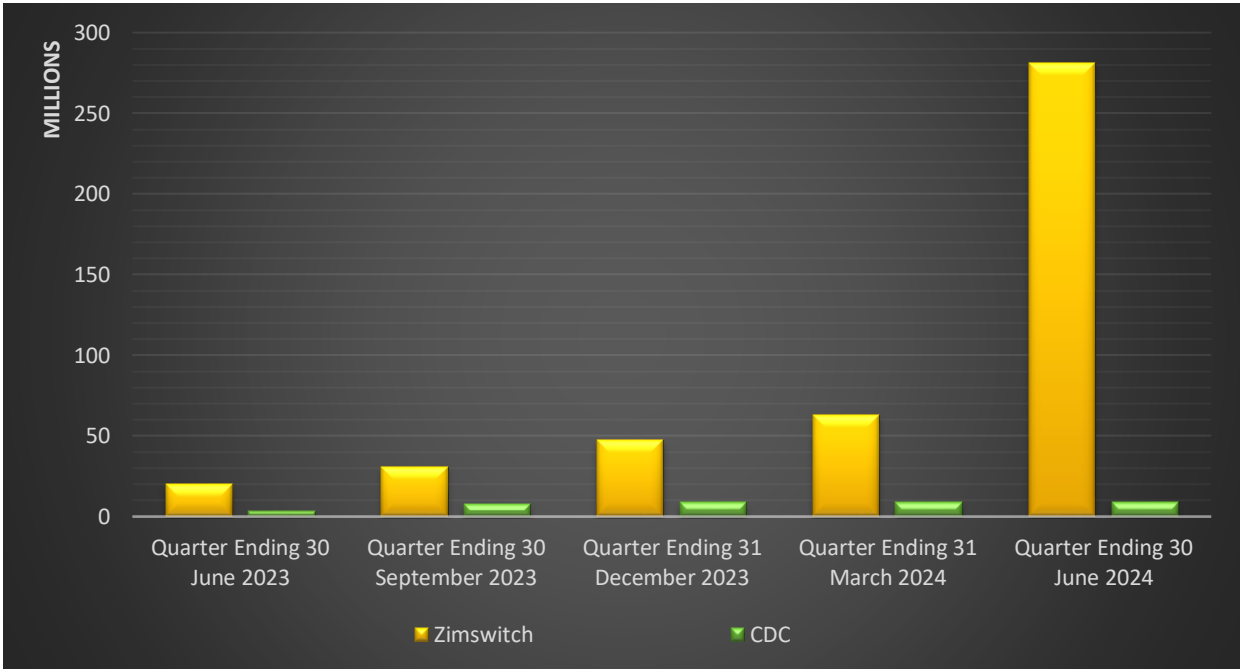
Figure 3: Retail Transaction Volumes from Sep 2022 to June 2024



4 COLLATERAL....

- 4.1 The value of collateral for Cheque Clearing, Zimswitch and Central Securities Depository (CSD) settlement systems increased to ZiG291.24 million in the quarter ending 30 June 2024 from ZiG71.62 million recorded in the previous quarter.
- 4.2 Total increase was due to a 350% rise in Zimswitch collateral following the growth in the value of transactions. Figure 4 shows the balances for the individual collateral accounts.

Figure 4: Collateral Amounts (ZW\$) from June 2023 to June 2024



- 4.3 The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 30 June 2024 was USD 72.495.53. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

5 ACCESS POINTS AND DEVICES....

5.1 Table 2 shows the access points and devices from the first quarter of 2023 to the second quarter of 2024.

Table 2: Payment Systems Access Points and Devices for the Second Quarter Ending 30 June 2024.

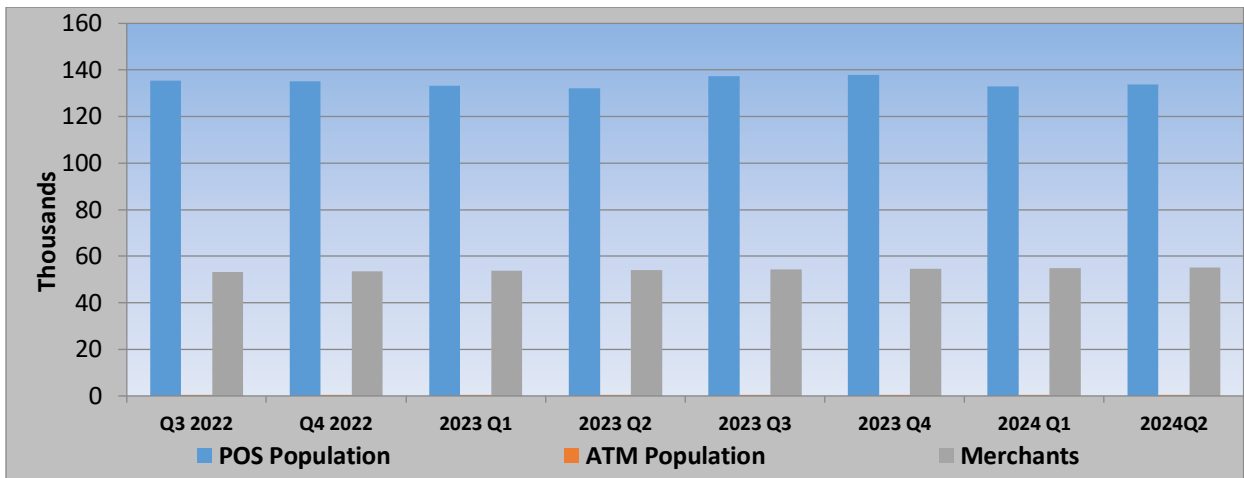
PAYMENT SYSTEMS ACCESS POINTS						
	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
Mobile Banking Merchants	53,781	54,050	54,320	54,592	54,865	55,139
ATMs	412	413	403	408	397	401
POS	133,205	132,171	137,380	137,988	133,021	133,961
PAYMENTS SYSTEMS ACCESS DEVICES						
Debit Cards	5,892,135	5,842,785	5,400,225	5,728,857	6,009,483	5,766,583
Credit Cards	15,764	15,867	17,150	18,056	18,574	18,927
Prepaid Cards	132,684	136,611	213,983	172,992	108,913	140,228
Mobile Banking Subscribers	7,097,833	7,958,441	8,146,645	8,798,809	10,226,072	9,530,064
Internet Banking Subscribers	626,313	474,463	453,998	430,819	519,779	538,113

5.2 Ordinary POS population slightly increased to 133,961 from 133,021 during the quarter under review.

5.2.1 There were 9.53 million active mobile financial services subscribers registered in the period under review, a decrease of 7.48% from 10.23 million recorded in the quarter ending March 2024. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 5 shows the number of Access Points whilst Figures 6 and 7 show the number of access devices.

Figure 5: Payment Access Points from Quarter ending September 2022 to June 2024



Figures 6: Payment Access Devices from September 2022 to June 2024

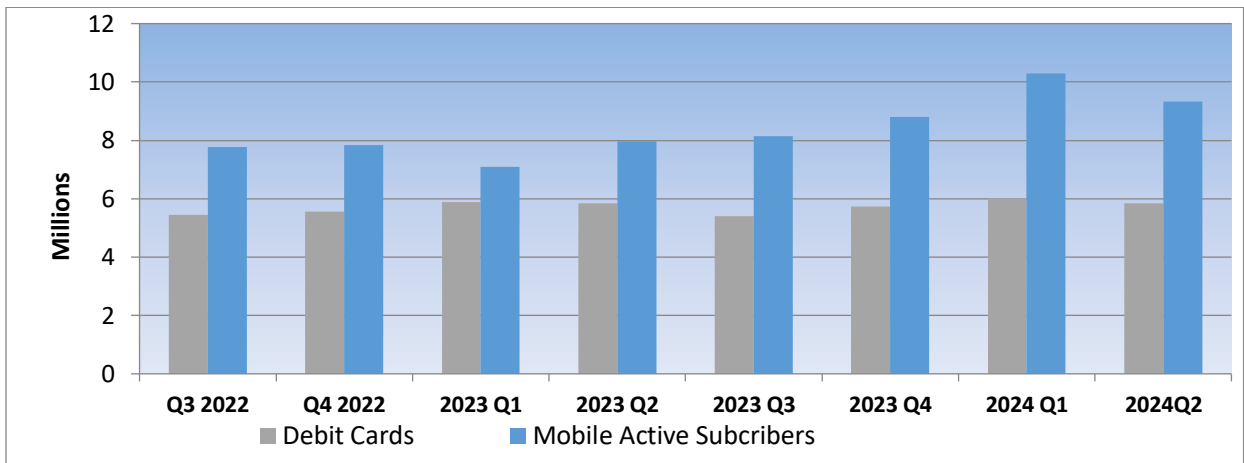


Figure 7: Access Devices (Cont.) ...

