



**FINANCIAL MARKETS DIVISION
NATIONAL PAYMENT SYSTEMS DEPARTMENT**

**THE REPORT FOR FOURTH QUARTER ENDING
31 DECEMBER 2024**

JANUARY 2025

1. OVERVIEW

1.1 The value of electronic transactions processed through the national payment systems infrastructure during the fourth quarter ending 31 December 2024 increased by 77.88% from ZiG327.82 billion in the third quarter to ZiG583.14 billion. Transactions volumes also increased by 6.79% to 188.64 million from 176.64 million, during the same period.

Table 1: Consolidated Transactional Activities for the Fourth Quarter Ending 31 Dec 2024

PAYMENT STREAM	SECOND QUARTER ENDING 30 JUNE 2024	THIRD QUARTER ENDING 30 SEPTEMBER 2024	FOURTH QUARTER ENDING 31 DECEMBER 2024	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN ZiG				
RTGS	146,105,206,149.03	183,547,560,445.29	340,494,684,686.38	85.51%	58.39%
POS	8,680,423,397.08	12,614,960,058.67	21,929,922,152.27	73.84%	3.76%
ATMS	9,387,462,925.98	12,914,896,509.58	22,441,897,778.18	73.77%	3.85%
MOBILE	19,250,199,438.66	26,858,187,537.67	48,796,179,690.07	81.68%	8.37%
INTERNET	60,586,230,054.21	91,887,243,664.02	149,472,690,158.19	62.67%	25.63%
TOTAL	244,009,521,964.97	327,822,848,215.23	583,135,374,465.08	77.88%	100.00%
	VOLUMES				
RTGS	2,765,780	3,043,217	2,815,681	-7.48%	1.49%
POS	20,903,788	25,266,853	23,374,422	-7.49%	12.39%
ATMs	2,493,779	2,747,393	2,802,830	2.02%	1.49%
MOBILE	115,328,070	141,623,571	155,297,089	9.65%	82.33%
INTERNET	3,784,079	3,960,902	4,348,054	9.77%	2.30%
TOTAL	145,275,496	176,641,936	188,638,076	6.79%	100.00%

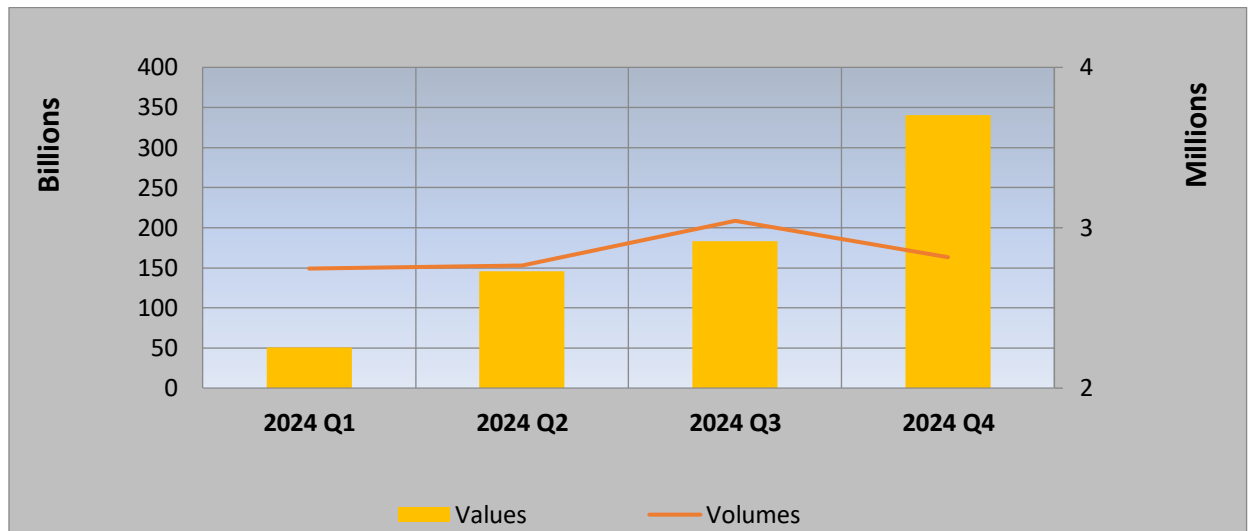
* Figures are inclusive of USD Transactions converted at prevailing interbank exchange rates to ZiG at the transaction date.

1.2 The USD-RTGS aggregate value recorded a growth of 16.38% to \$8.55 billion and volumes declined by 0.73 % to 1.487 million during quarter ending 31 December 2024.

2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

- 2.1 During the fourth quarter ending 31 December 2024, the value of transactions processed through the RTGS system increased by 85.51% from ZiG183.55 billion in the third quarter to ZiG340.50 billion.
- 2.2 The volume of transactions decreased by 7.48% to 2.82 million over the same period.

Figure 1: Values (ZiG) and Volumes of RTGS Transactions from Jan 2024 to Dec 2024

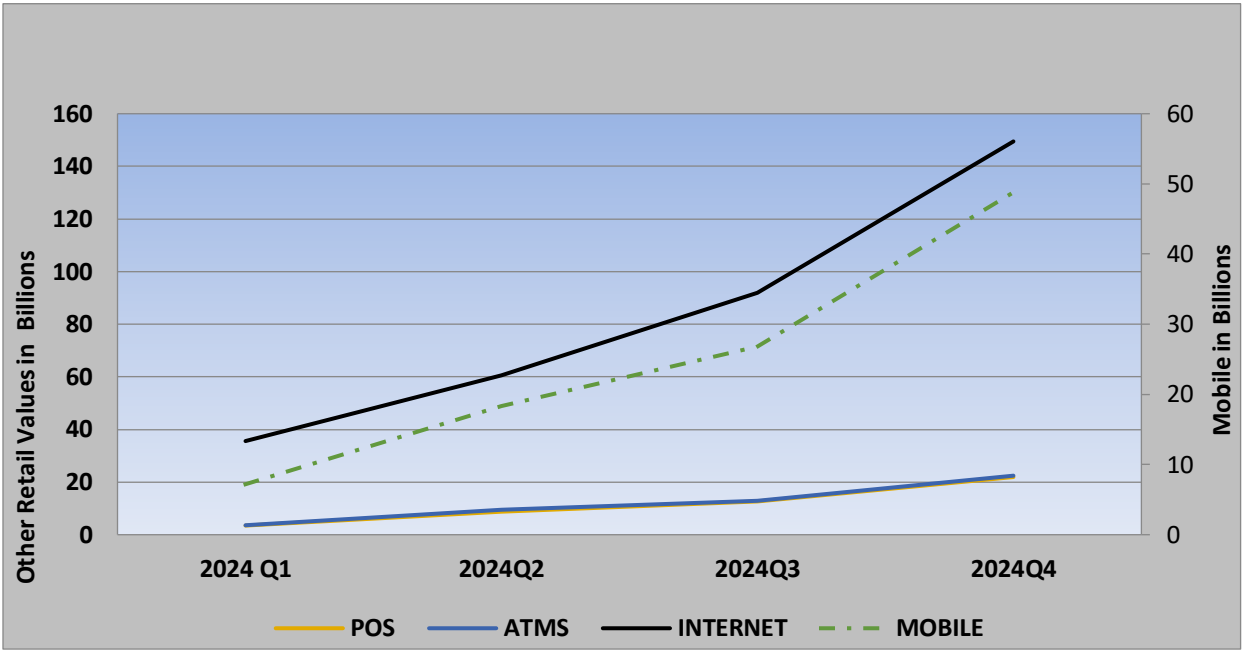


* *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)*

3 RETAIL PAYMENTS....

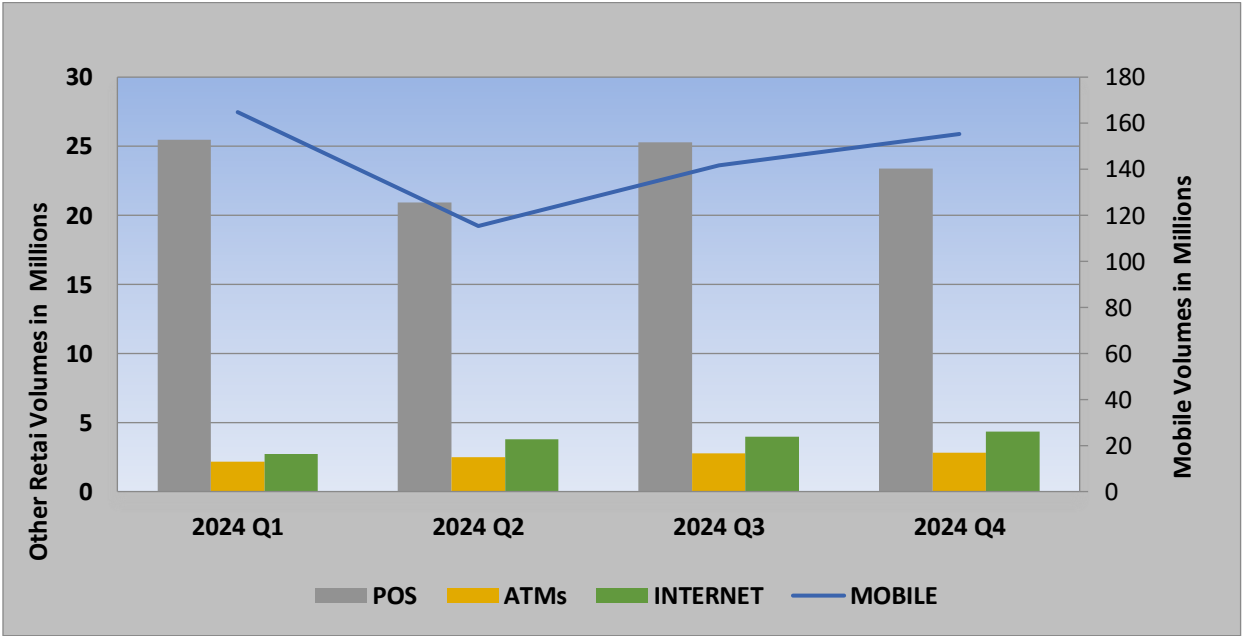
- 3.1 The aggregate values of retail transactions increased by 68.18% from ZiG144.28 billion recorded in quarter ending September 2024 to ZiG242.64 billion.

Figure 2: Retail Transaction Values (ZiG) from Jan 2024 to Dec 2024



3.2 The aggregate retail volume also increased by 7.04% to 185.82 million during the same period.

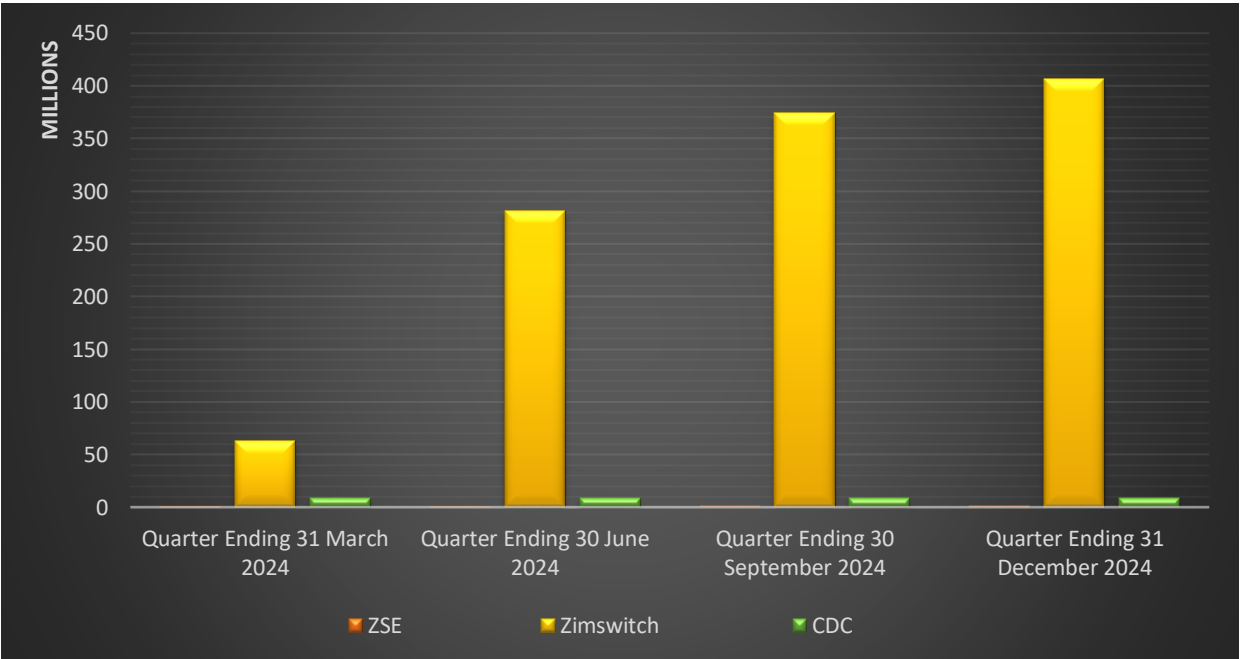
Figure 3: Retail Transaction Volumes from January to December 2024



4 COLLATERAL....

- 4.1 The value of collateral for Zimswitch, Central Securities Depository (CSD) and Zimbabwe Stock Exchange (ZSE) settlement systems increased to ZiG416.24 million in the quarter ending 31 December 2024 up from ZiG384.37 million recorded in the previous quarter.
- 4.2 This largely reflect an increase in the value of transactions processed through the Zimswitch platform which resulted in the Zimswitch Collateral balances rising by 9%.

Figure 4: Collateral Amounts (ZiG) from January 2024 to December 2024



- 4.3 The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 31 December 2024 at USD 48.923.92 adequately covers the risk levels.

5 ACCESS POINTS AND DEVICES....

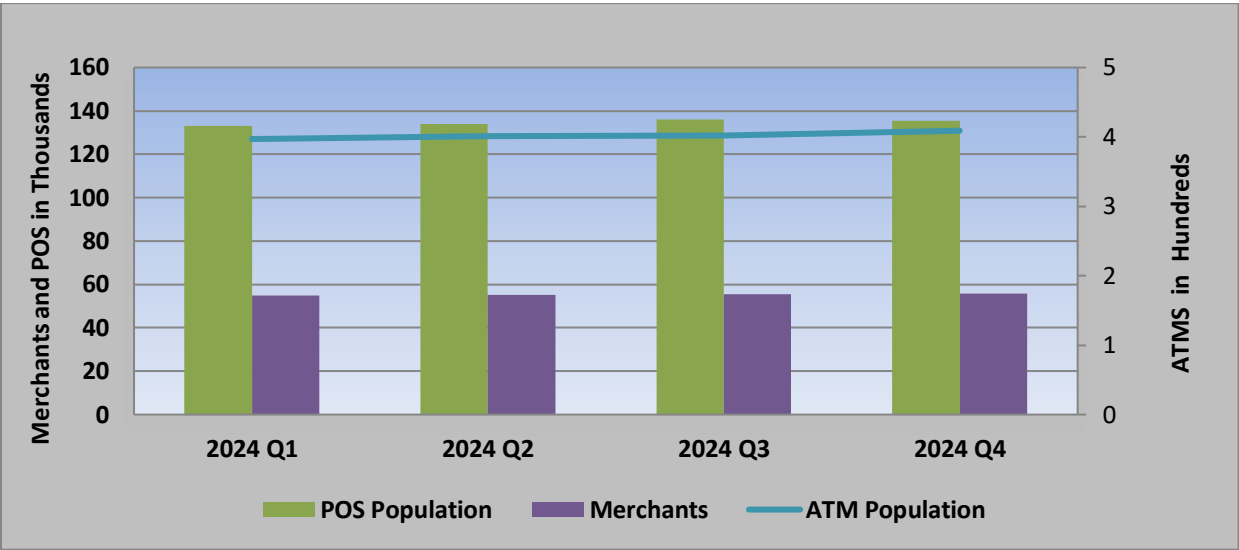
5.1 Ordinary POS population which stood at 135,614 at the end of the third quarter slightly decreased to 135,520 as at 31 December 2024.

Table 2: Payment Systems Access Points and Devices for the Fourth Quarter Ending 31 Dec 2024.

PAYMENT SYSTEMS ACCESS POINTS				
	Q1 2024	Q2 2024	Q3 2024	Q4 2024
Mobile Banking Merchants	54,865	55,139	55,415	55,692
ATMs	397	401	402	409
POS	133,021	133,961	135,614	135,520
PAYMENTS SYSTEMS ACCESS DEVICES				
Debit Cards	6,009,483	5,766,583	5,872,074	5,862,696
Credit Cards	18,574	18,927	19,540	20,054
Prepaid Cards	108,913	140,228	143,598	142,398
Mobile Banking Subscribers	10,226,072	9,530,064	9,955,399	10,004,588
Internet Banking Subscribers	519,779	538,113	554,563	549,802

5.2 As at 31 December 2024 active mobile financial services subscribers slightly rose to 10 million from 9.96 million recorded in the quarter ending 30 September 2024

Figure 5: Payment Access Points from Quarter ending Jan 2024 to Dec 2024



Figures 6: Payment Access Devices from Jan 2024 to Dec 2024

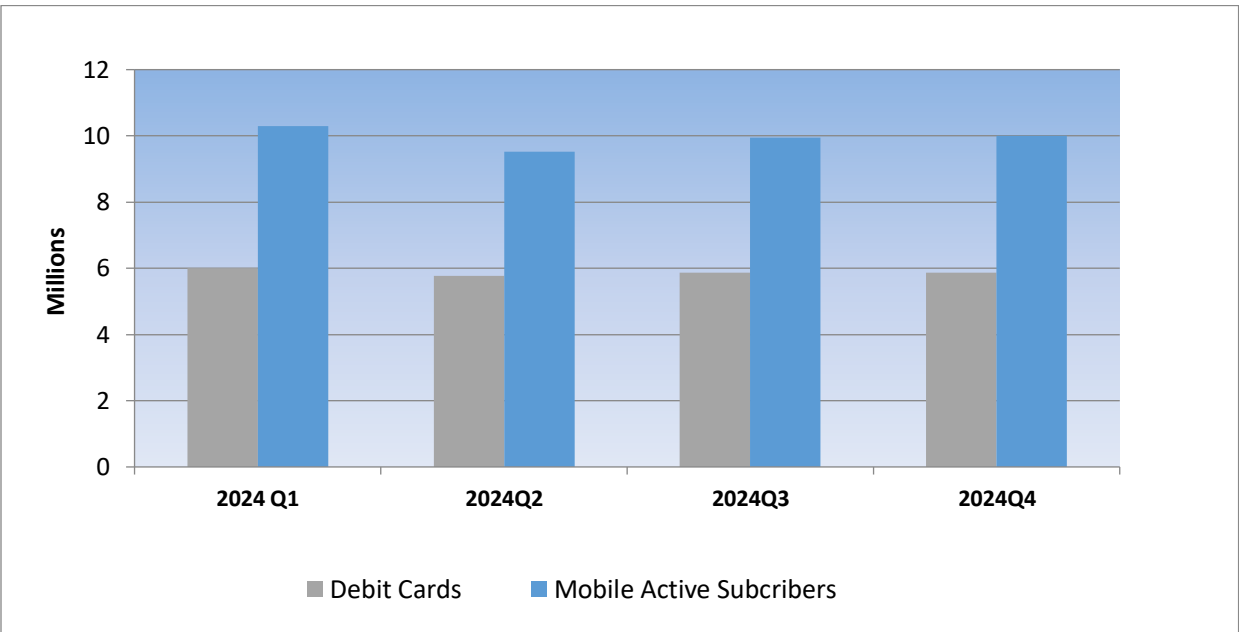
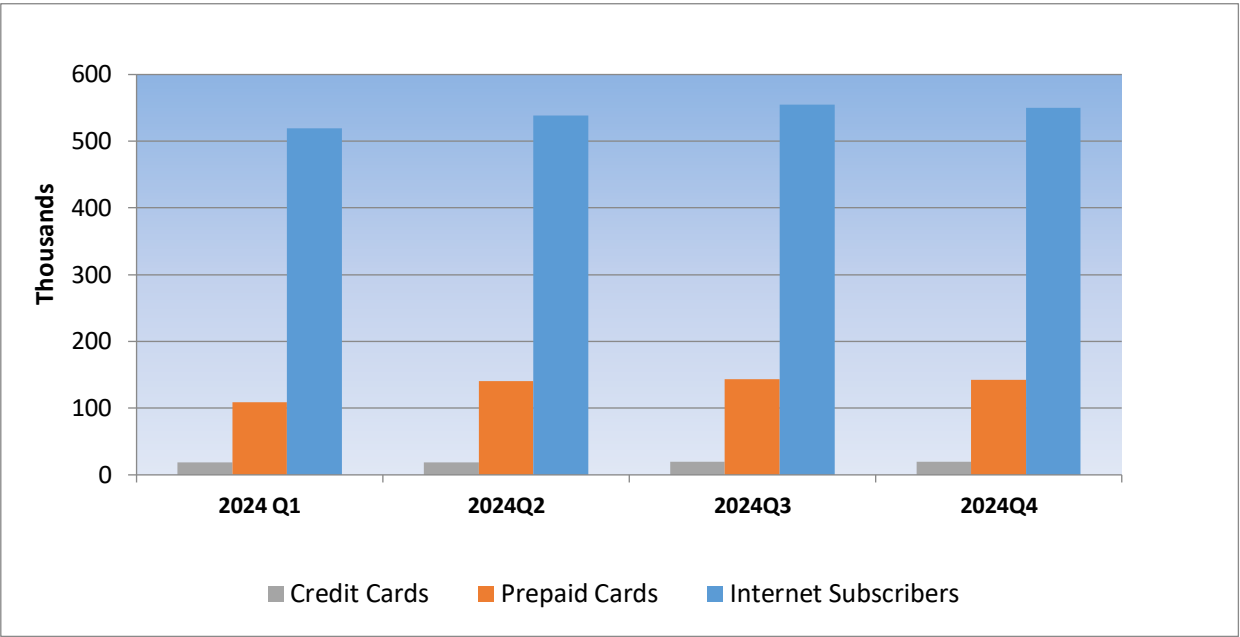


Figure 7: Access Devices (Cont.)



National Payment Systems Department
January 2025