



**SECOND QUARTER ENDING
30 JUNE 2023 HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS AND FINTECH
DEPARTMENT**

JULY 2023

1. OVERVIEW

- 1.1 The value of electronic transactions processed through the National Payment Systems in the last quarter ending 30 June 2023 increased by 175% to ZWL\$43.45 trillion from ZWL\$15.78 trillion recorded in the previous quarter ending 31 March 2023. Notably volumes increased by 1% to 189.39 million from 187.17 million during the same period.
- 1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 30 June 2023.

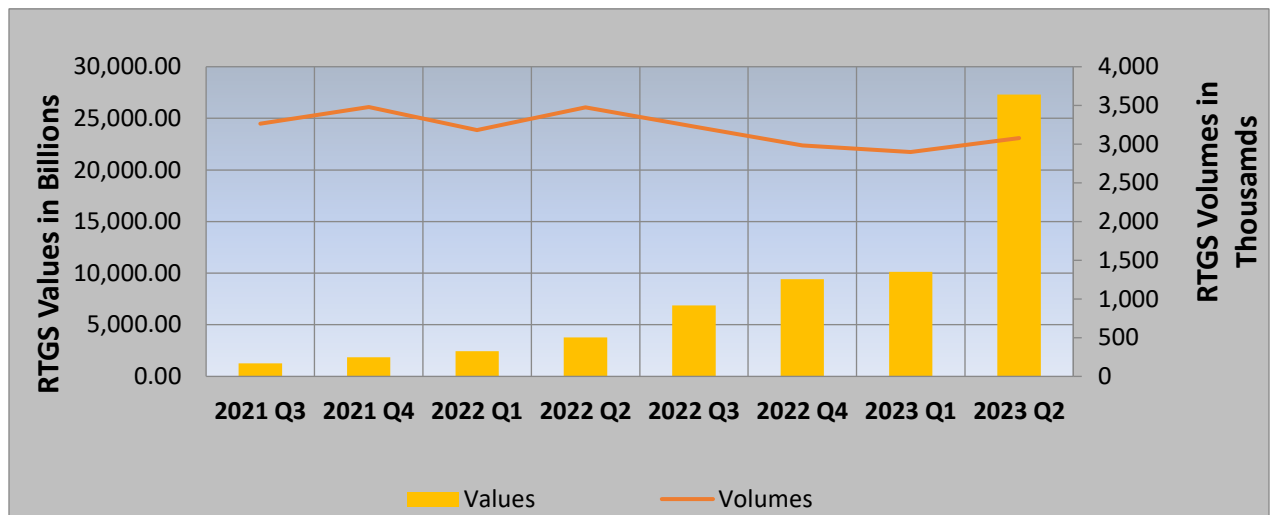
Table 1: Consolidated Transactional Activities

PAYMENT STREAM	FOURTH QUARTER ENDING 31 DECEMBER 2022	FIRST QUARTER ENDING 31 MARCH 2023	FIRST QUARTER ENDING 30 JUNE 2023	CHANGE FROM LAST QUARTER	PROPORTION
VALUES IN RTGS					
RTGS	9,410,326,166,489.06	10,142,357,302,935.70	27,319,243,708,841.50	169%	62.88%
POS	636,138,685,838.32	768,057,266,871.32	1,742,267,732,471.84	127%	4.01%
ATMS	188,161,061,888.35	227,402,341,439.92	868,116,262,048.46	282%	2.00%
MOBILE	672,569,660,086.11	812,560,207,278.97	2,097,572,700,704.06	158%	4.83%
INTERNET	2,463,369,844,453.52	3,828,727,502,817.43	11,422,133,037,334.00	198%	26.29%
TOTAL	13,370,565,418,755.40	15,779,104,621,343.40	43,449,333,441,399.90	175%	100.00%
VOLUMES					
RTGS	2,984,316	2,898,233	3,076,999.00	6%	1.62%
POS	39,627,732	35,252,452	37,374,456	6%	19.73%
ATMs	1,627,480	1,517,876	1,709,362	13%	0.90%
MOBILE	187,377,684	141,981,002	141,803,696	0%	74.87%
INTERNET	6,725,462	5,515,919	5,429,514	-2%	2.87%
TOTAL	238,342,674	187,165,482	189,394,027	1%	100.00%

2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

- 2.1 The value of transactions processed through the RTGS system increased by 169% from ZWL\$10.14 trillion to ZWL\$27.32 trillion for the quarter ending 30 June 2023 compared to previous quarter while the volume increased by 6% to 3.08 million from 2.90 million in the same period as shown in Figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



* *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)*

3 RETAIL PAYMENTS....

- 3.1 Figures 2 and 3 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 30 September 2021 to quarter ending 30 June 2023.
- 3.2 The aggregate values of retail transactions increased by 186.16 % to ZW\$16.13 trillion in the period under review from ZW\$5.64 trillion recorded in the quarter ended 31 March 2023. The retail volumes increased by 1.11% to 186.32 million from 184.27 million during the same period. The Figure 2 below shows the respective retail payment streams trend.

Figure 2: Retail Transaction Values from September 2021 to June 2023

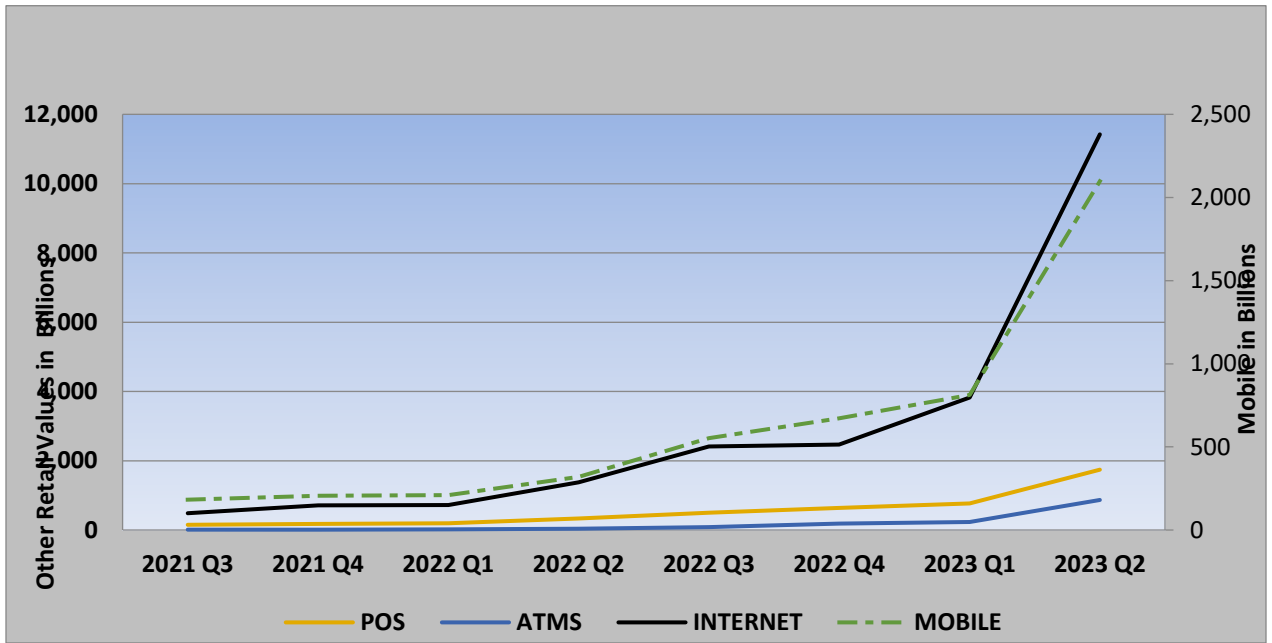
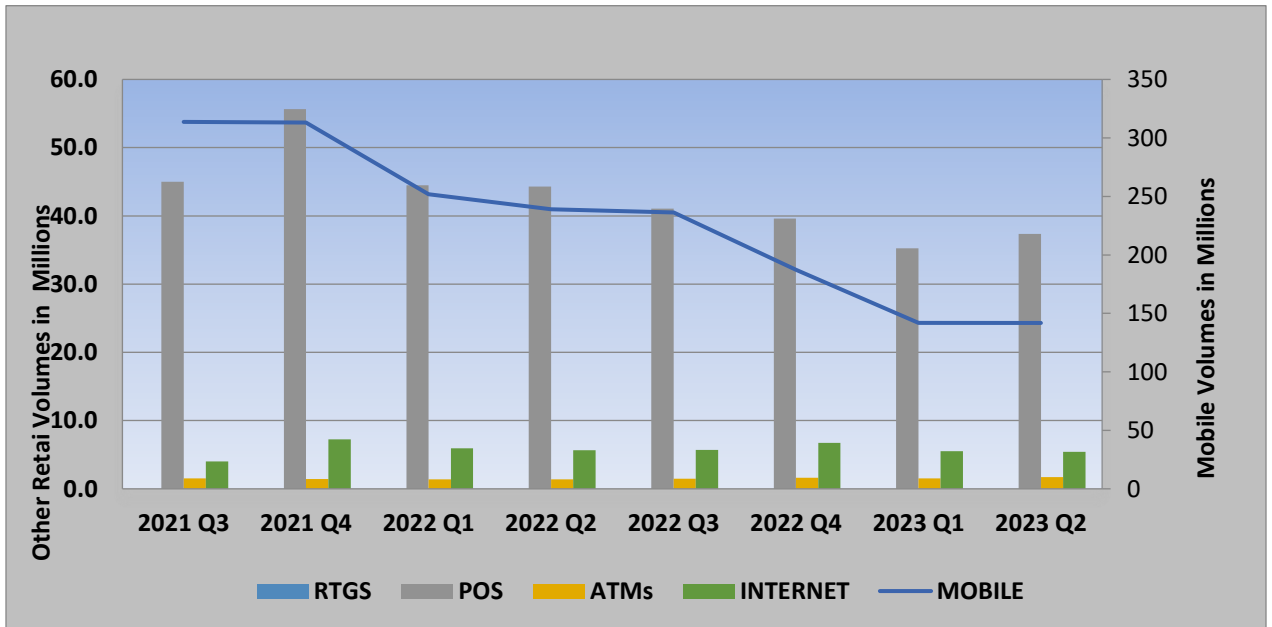


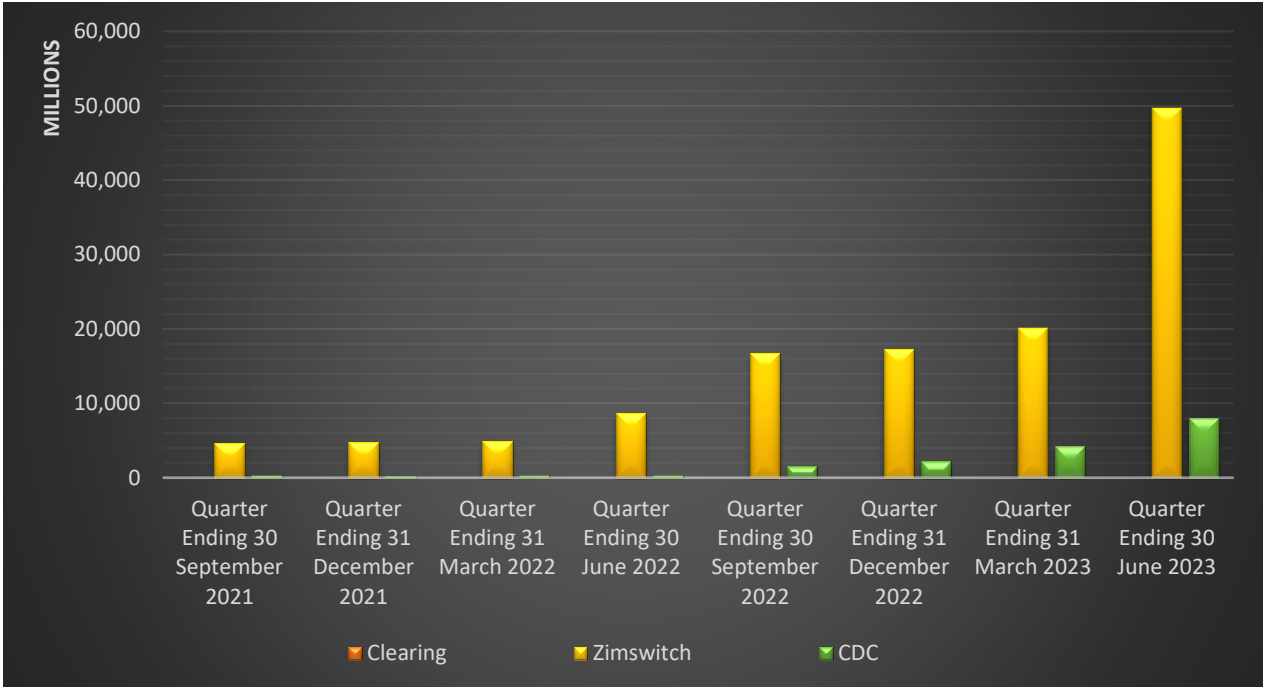
Figure 3: Retail Transaction Volumes from September 2021 to June 2023:



4 COLLATERAL....

4.1 The value of collateral for Cheque Clearing, Zimswitch and Central Securities Depository (CSD) settlement systems increased to ZW\$57.68 billion in the Quarter ending 30 June 2023 from ZW\$24.34 billion recorded in the previous quarter as shown in Figure 4 below. This was mainly due to an increase of 146% on Zimswitch collateral.

Figure 4: Collateral Amounts from September 2021 to June 2023



4.2 The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 30 June 2023 was USD 59,776.36. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

5 ACCESS POINTS AND DEVICES....

5.1 Table 2 below shows the access points and devices from the quarter ending 31 December 2021 to the quarter ending 30 June 2023.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS

	Quarter ending December 2021	Quarter ending March 2022	Quarter ending June 2022	Quarter ending September 2022	Quarter ending December 2022	Quarter ending March 2023	Quarter ending June 2023
Mobile Banking Merchants	52,588	52,719	52,983	53,248	53,514	53,781	54,050
ATMs	410	401	401	405	410	412	413
POS	138,210	130,492	134,051	135,346	135,198	133,205	132,171

PAYMENT SYSTEMS ACCESS DEVICES

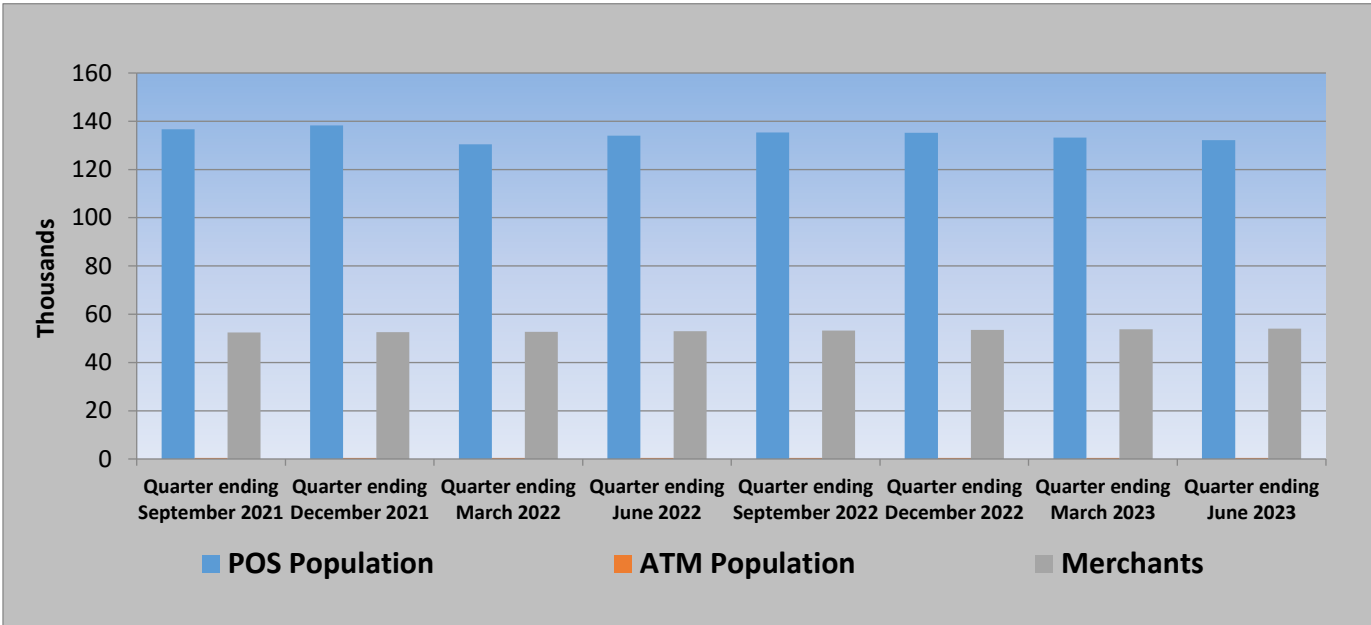
Debit Cards	6,352,240	6,090,898	6,491,778	5,455,222	5,559,944	5,892,135	5,842,785
Credit Cards	13,812	13,309	13,976	14,989	15,623	15,764	15,867
Prepaid Cards	145,614	141,635	121,188	128,390	133,119	132,684	136,611
Mobile Banking Subscribers	4,129,470	7,122,895	6,964,193	7,761,222	7,840,317	7,097,833	7,958,441
Internet Banking Subscribers	607,246	595,939	624,706	629,308	628,478	626,313	474,463

5.2 Ordinary POS population decreased to 132,171 from 133,205 under the quarter under review.

5.2.1 There were 7.96 million active mobile financial services subscribers registered in the period under review from 7.10 million recorded in the previous quarter ending March 2023. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 5 below shows the number of Access Points whilst Figures 6 and 7 show the number of access devices.

Figure 5: Payment Access Points from Quarter Ending September 2021 to June 2023



Figures 6: Payment Access Devices from September 2021 to June 2023

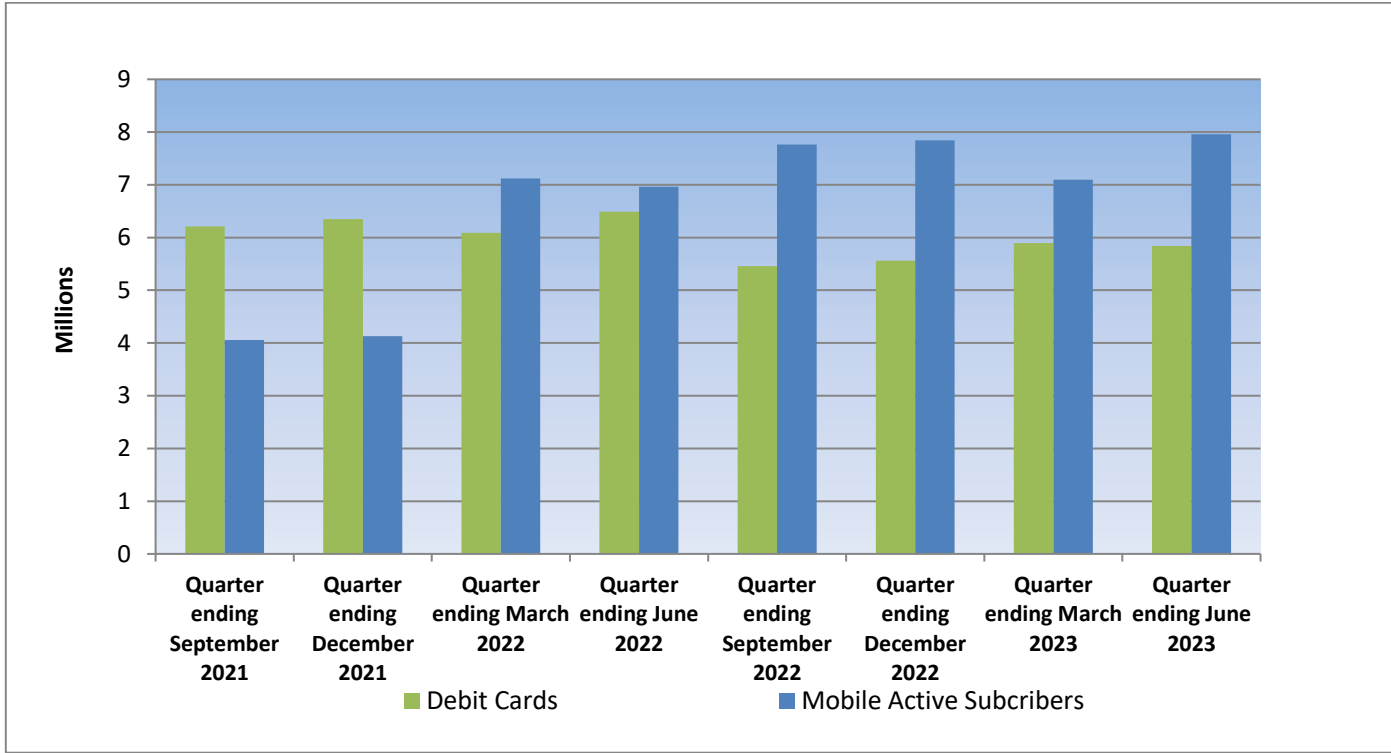
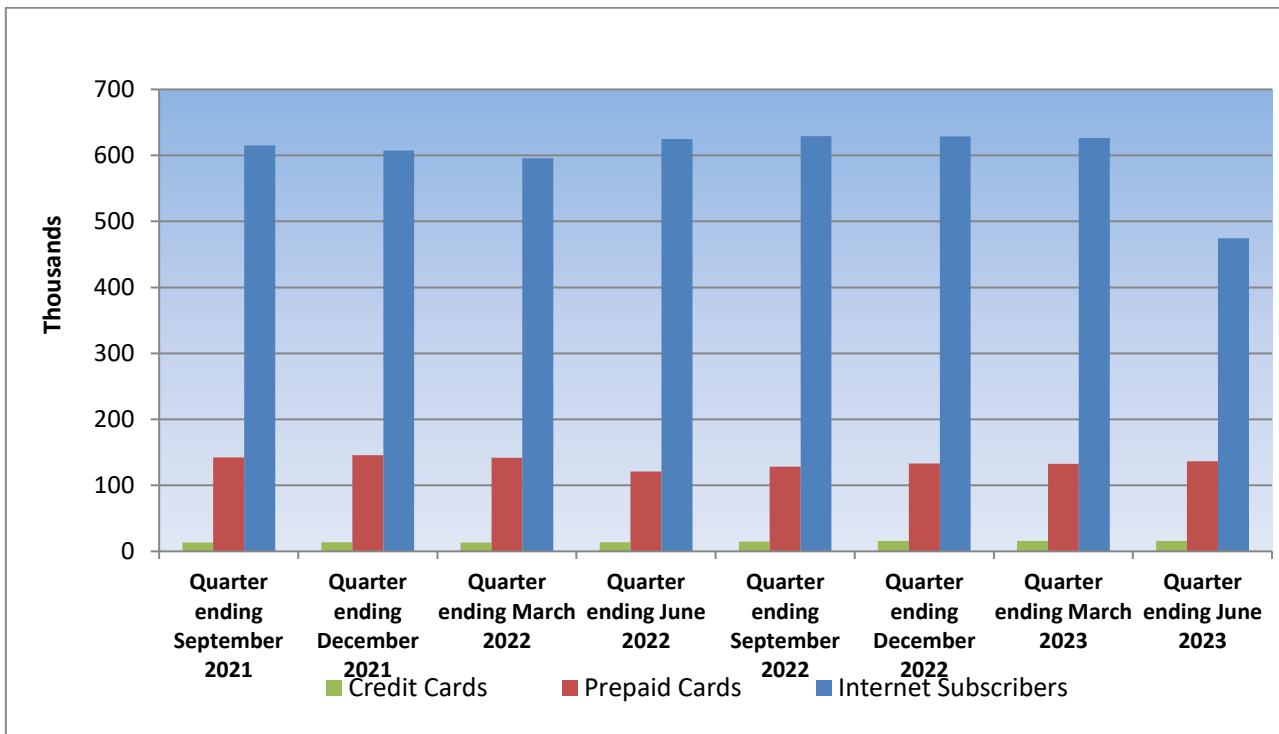


Figure 7: Access Devices (Cont.)



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**National Payment Systems & Fintech Department
July 2023**