



**FOURTH QUARTER ENDING
31 DECEMBER 2023 HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS AND FINTECH
DEPARTMENT**

JANUARY 2024

1. OVERVIEW

- 1.1 The value of electronic transactions processed through the National Payment Systems in the fourth quarter ending 31 December 2023 increased by 33% to ZW\$112.15 trillion from ZW\$84.55 trillion recorded in the previous quarter ending 30 September 2023. Notably, volumes increased by 18% to 198.17 million from 167.41 million during the period under review.
- 1.2 Furthermore, the USD-RTGS values and volumes were \$6.47 billion and 1.20 million respectively.
- 1.3 Table 1 provides the statistical information on various payment streams for the three quarters ending 31 December 2023.

Table 1: Consolidated Transactional Activities

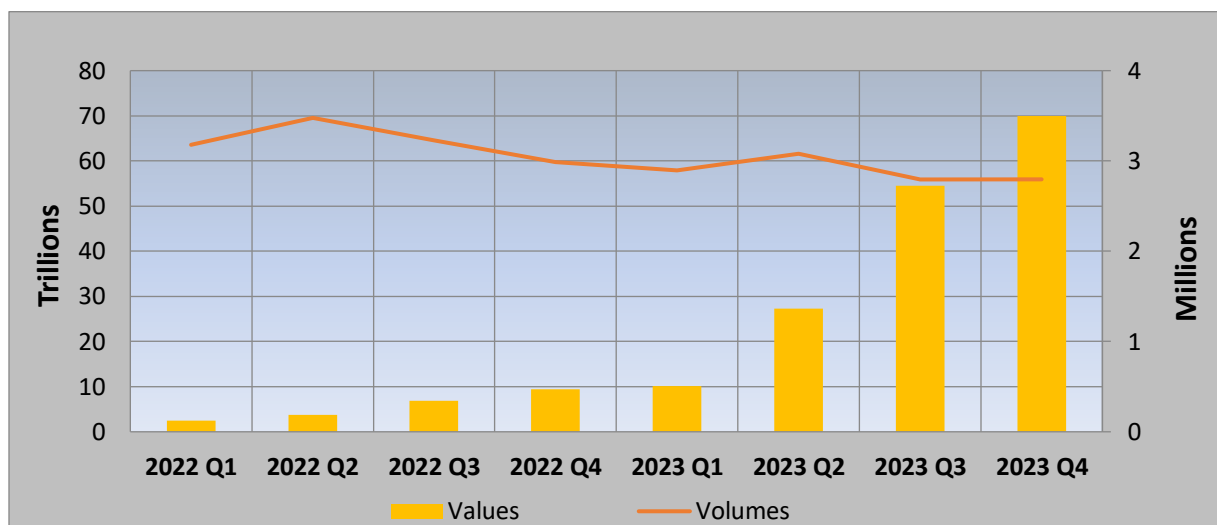
PAYMENT STREAM	SECOND QUARTER ENDING 30 JUNE 2023	THIRD QUARTER ENDING 30 SEPTEMBER 2023	FOURTH QUARTER ENDING 31 DECEMBER 2023	CHANGE FROM LAST QUARTER	PROPORTION
VALUES IN RTGS					
RTGS	27,319,243,708,841.50	54,505,538,883,887.40	69,890,163,347,145.10	28.23%	62.32%
POS	1,742,267,732,471.84	3,273,552,644,680.47	4,498,897,098,002.57	37.43%	4.01%
ATMS	868,116,262,048.46	1,964,637,360,247.40	2,820,879,343,532.39	43.58%	2.52%
MOBILE	2,097,572,700,704.06	4,733,434,402,294.14	6,567,318,477,251.69	38.74%	5.86%
INTERNET	11,422,133,037,334.00	20,068,395,076,111.10	28,369,578,935,092.60	41.36%	25.30%
TOTAL	43,449,333,441,399.90	84,545,558,367,220.50	112,146,837,201,024.00	32.65%	100.00%
VOLUMES					
RTGS	3,076,999	2,794,726	2,797,610.00	0.10%	1.41%
POS	37,374,456	26,320,419	30,820,953	17.10%	15.55%
ATMs	1,709,362	3,134,236	2,018,751	-35.59%	1.02%
MOBILE	141,803,696	132,128,110	159,416,118	20.65%	80.45%
INTERNET	5,429,514	3,032,582	3,112,288	2.63%	1.57%
TOTAL	189,394,027	167,410,073	198,165,720	18.37%	100.00%

* Figures are inclusive of USD Transactions converted at prevailing interbank exchange rates to ZW\$ at the transaction date.

2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

2.1 The value of transactions processed through the RTGS system increased by 28.23% from ZW\$54.51 trillion to ZW\$69.90 trillion during the fourth quarter ending 31 December 2023. The volume of transactions rose by 0.10% to 2.80 million during the fourth quarter of 2023 as shown in Figure 1.

Figure 1: Values and Volumes of RTGS Transactions from Mar 2022 to Dec 2023



* *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)*

3 RETAIL PAYMENTS....

3.1 Figures 2 and 3 show the trend in the values and volumes of retail transactions from quarter one of 2022 to the fourth quarter of 2023.

3.2 The aggregate values of retail transactions increased by 40.67% from ZW\$30.04 trillion in September 2023 to ZW\$42.26 trillion during the quarter ending 31 December 2023. The retail volumes increased by 18.68% to 195.37 million during the period. The Figure 2 shows the trend with respective retail payment streams.

Figure 2: Retail Transaction Values (ZW\$) from Mar 2022 to Dec 2023

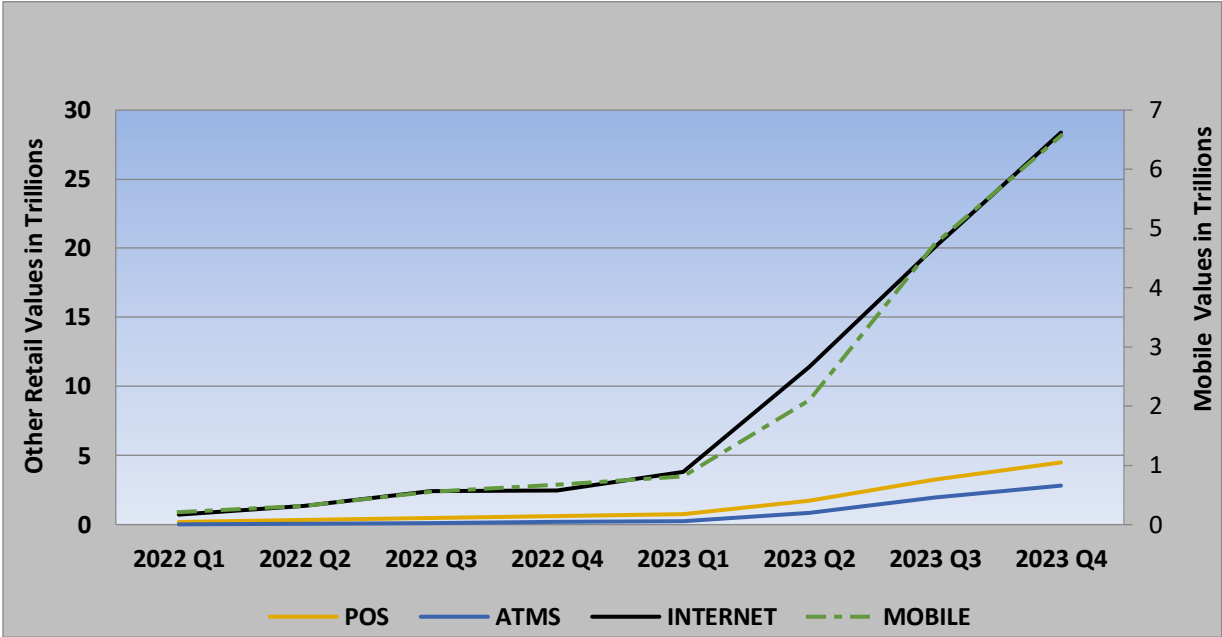
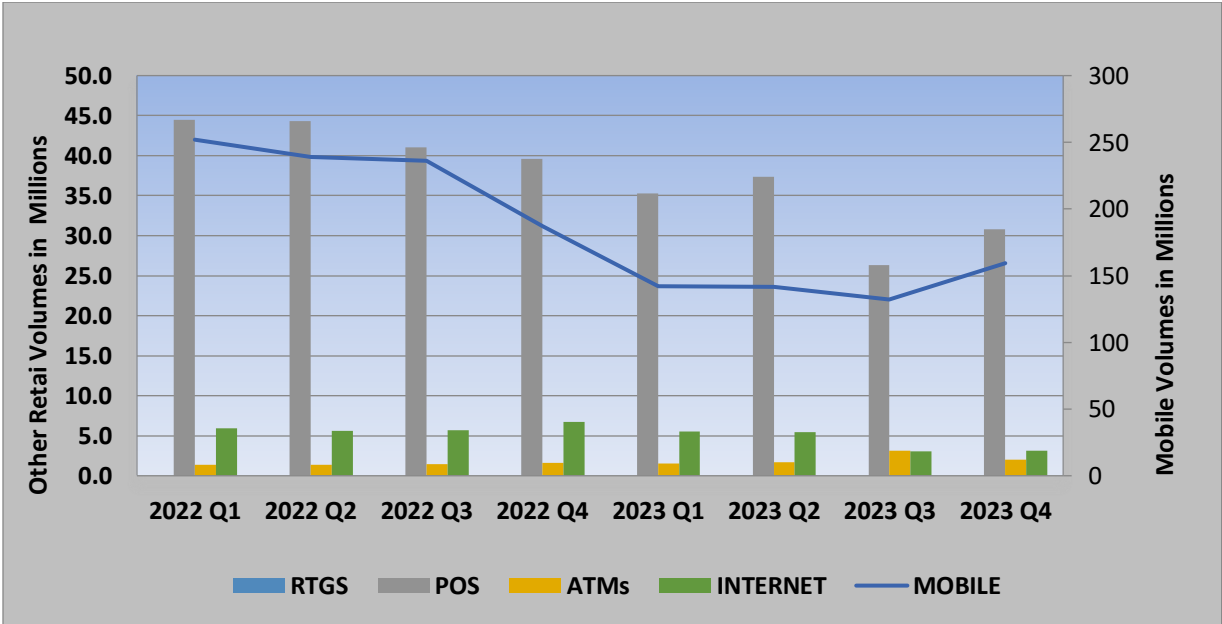


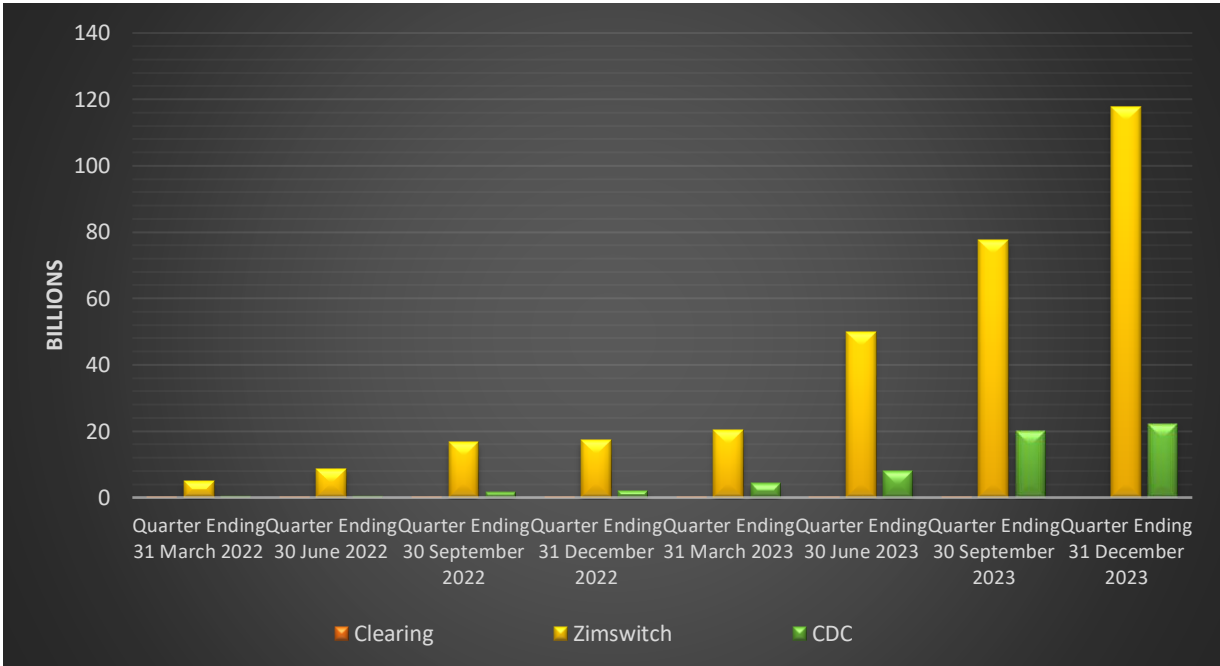
Figure 3: Retail Transaction Volumes from Mar 2022 to Dec 2023



4 COLLATERAL....

4.1 The value of collateral for Cheque Clearing, Zimswitch and Central Securities Depository (CSD) settlement systems increased to ZW\$139.84 billion in the quarter ending 31 December 2023 from ZW\$98.12 billion recorded in the previous quarter. The increase was due to a 51% rise in Zimswitch collateral following the growth in the value of transactions. Figure 4 shows the balances for the individual collateral accounts.

Figure 4: Collateral Amounts (ZW\$) from Mar 2022 to Dec 2023



4.2 The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 31 December 2023 was USD 24,251.47. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

5 ACCESS POINTS AND DEVICES....

5.1 Table 2 shows the access points and devices from the third quarter of 2022 to the fourth quarter of 2023.

Table 2: Payment Systems Access Points and Devices

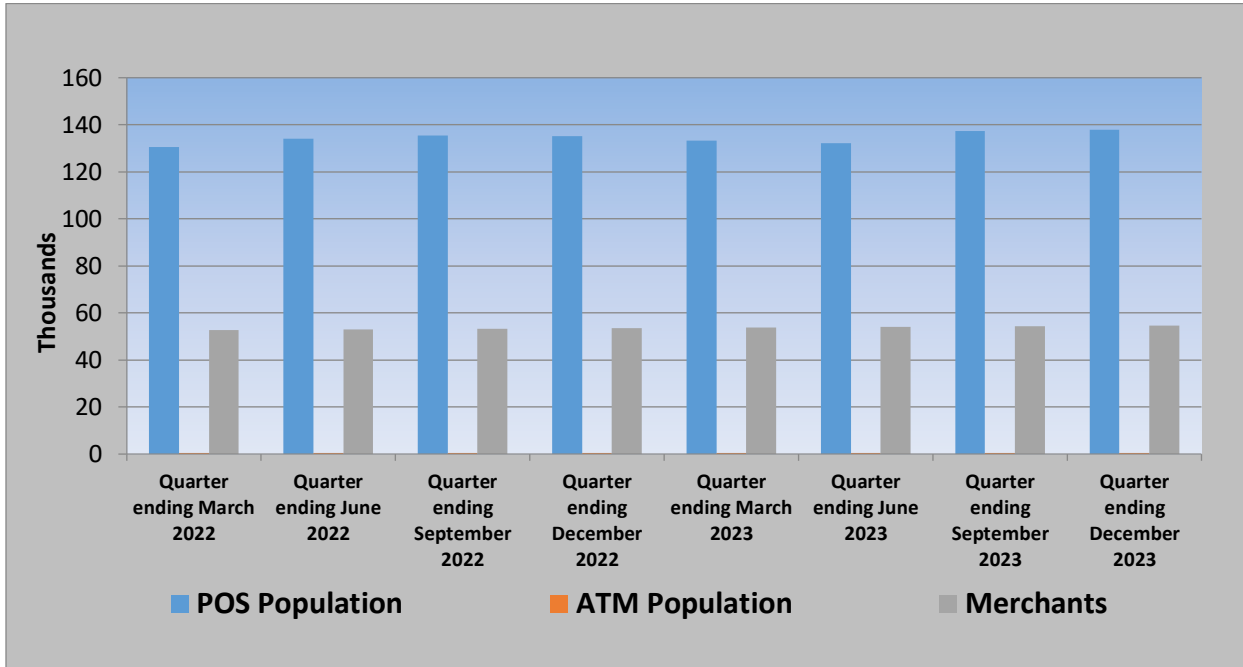
PAYMENT SYSTEMS ACCESS POINTS						
	Quarter ending September 2022	Quarter ending December 2022	Quarter ending March 2023	Quarter ending June 2023	Quarter ending September 2023	Quarter ending December 2023
Mobile Banking Merchants	53,248	53,514	53,781	54,050	54,320	54,592
ATMs	405	410	412	413	403	408
POS	135,346	135,198	133,205	132,171	137,380	137,988
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	5,455,222	5,559,944	5,892,135	5,842,785	5,400,225	5,728,857
Credit Cards	14,989	15,623	15,764	15,867	17,150	18,056
Prepaid Cards	128,390	133,119	132,684	136,611	213,983	172,992
Mobile Banking Subscribers	7,761,222	7,840,317	7,097,833	7,958,441	8,146,645	8,798,809
Internet Banking Subscribers	629,308	628,478	626,313	474,463	453,998	430,819

5.2 Ordinary POS population increased to 137,988 from 137,380 during the quarter under review.

5.2.1 There were 8.80 million active mobile financial services subscribers registered in the period under review, an increase of 8.01% from 8.15 million recorded in the quarter ending September 2023. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 5 shows the number of Access Points whilst Figures 6 and 7 show the number of access devices.

Figure 5: Payment Access Points from Quarter ending Mar 2022 to Dec 2023



Figures 6: Payment Access Devices from Mar 2022 to Dec 2023

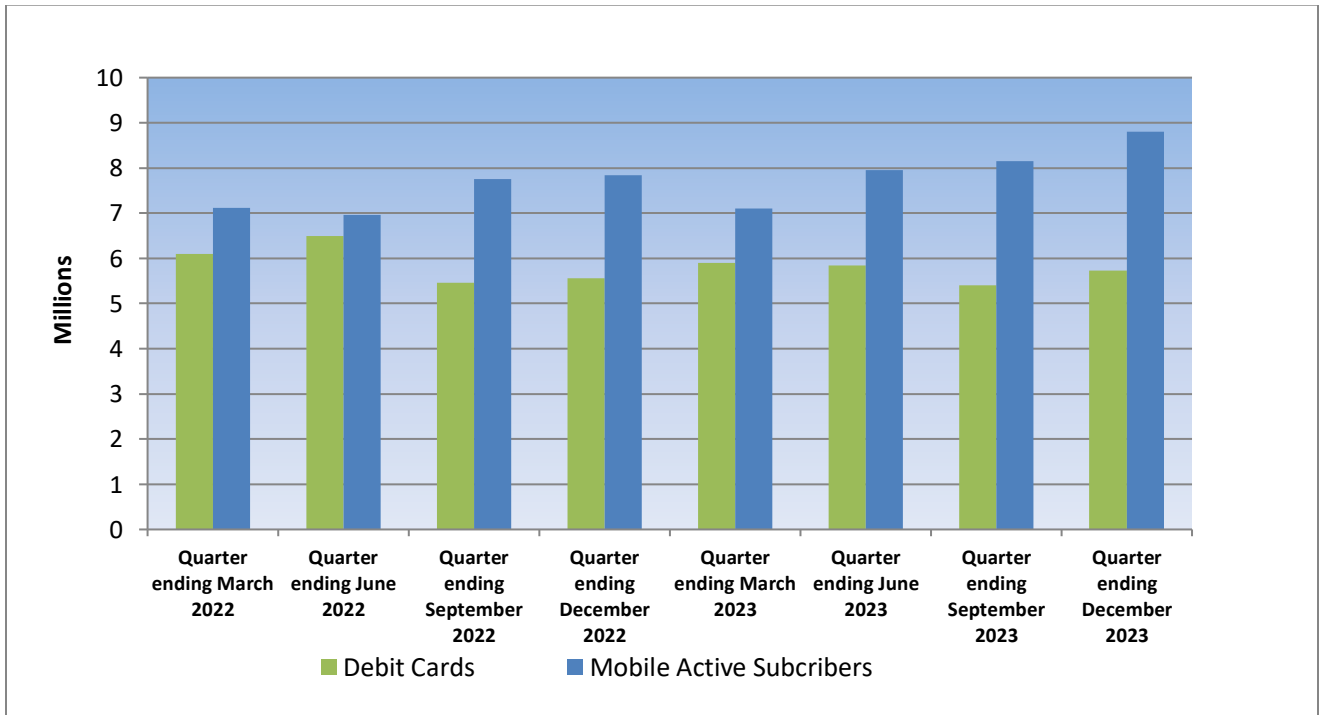
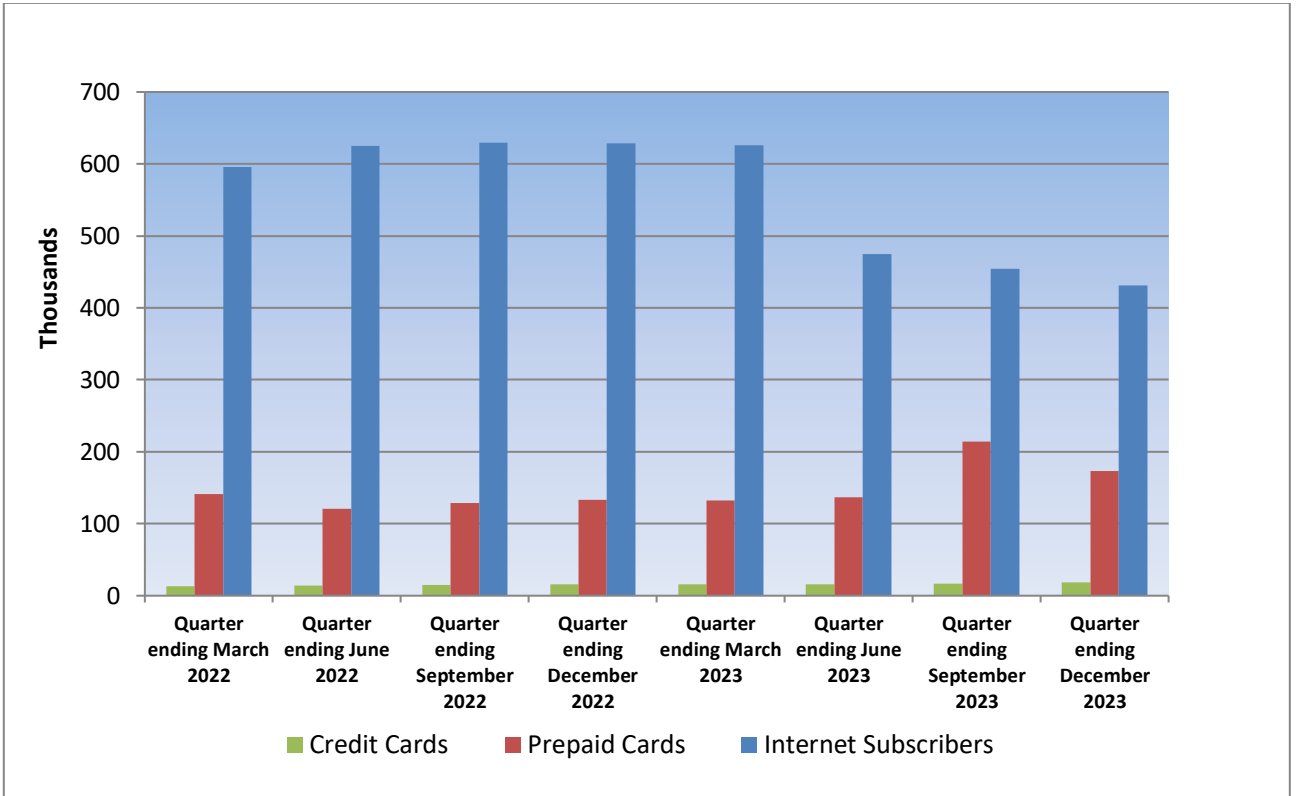


Figure 7: Access Devices (Cont.)



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**National Payment Systems & Fintech Department
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