



**FIRST QUARTER ENDING  
31 MARCH 2023 HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS AND FINTECH  
DEPARTMENT**

**APRIL 2023**

## 1. OVERVIEW

- 1.1 The value of electronic transactions processed through the National Payment Systems in the last quarter ending 31 March 2023 increased by 18% to ZWL\$15.78 trillion from ZWL\$13.37 trillion recorded in the previous quarter ending 31 December 2022. Notably volumes decreased by 21% to 187.17 million from 238.34 million during the same period.
- 1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 31 March 2023.

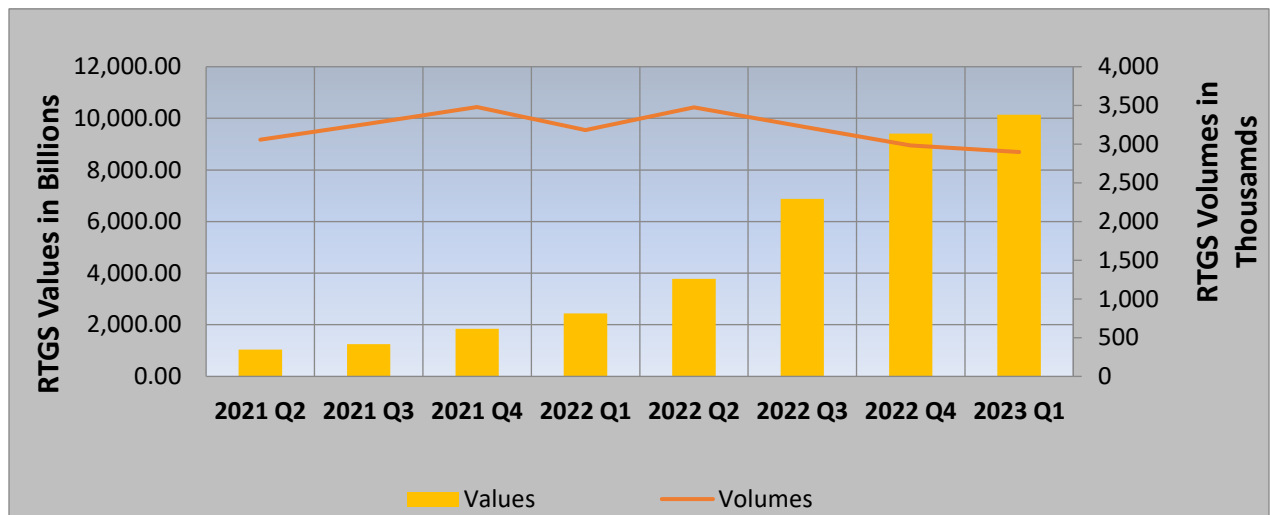
**Table 1: Consolidated Transactional Activities**

PAYMENT STREAM	THIRD QUARTER ENDING 30 SEPTEMBER 2022	FOURTH QUARTER ENDING 31 DECEMBER 2022	FIRST QUARTER ENDING 31 MARCH 2023	CHANGE FROM LAST QUARTER	PROPORTION
	<b>VALUES IN RTGS</b>				
RTGS	6,881,463,524,240.16	9,410,326,166,489.06	10,142,357,302,935.70	8%	64.28%
POS	500,525,728,278.82	636,138,685,838.32	768,057,266,871.32	21%	4.87%
ATMS	86,975,534,994.91	188,161,061,888.35	227,402,341,439.92	21%	1.44%
MOBILE	553,119,406,995.85	672,569,660,086.11	812,560,207,278.97	21%	5.15%
INTERNET	2,412,585,651,927.70	2,463,369,844,453.52	3,828,727,502,817.43	55%	24.26%
<b>TOTAL</b>	<b>10,434,669,846,437.40</b>	<b>13,370,565,418,755.40</b>	<b>15,779,104,621,343.40</b>	<b>18%</b>	100.00%
	<b>VOLUMES</b>				
RTGS	3,228,451	2,984,316	2,898,233.00	-3%	1.55%
POS	41,043,315	39,627,732	35,252,452	-11%	18.83%
ATMs	1,461,636	1,627,480	1,517,876	-7%	0.81%
MOBILE	236,350,506	187,377,684	141,981,002	-24%	75.86%
INTERNET	5,715,633	6,725,462	5,515,919	-18%	2.95%
<b>TOTAL</b>	<b>287,799,541</b>	<b>238,342,674</b>	<b>187,165,482</b>	<b>-21%</b>	100.00%

## 2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

- 2.1 The value of transactions processed through the RTGS system increased by 8% from ZWL\$9.41 trillion to ZWL\$10.14 trillion for the quarter ending 31 March 2023 compared to previous quarter while the volume decreased by 3% to 2.90 million from 2.98 million in the same period as shown in Figure 1 below.

**Figure 1: Values and Volumes of RTGS Transactions**

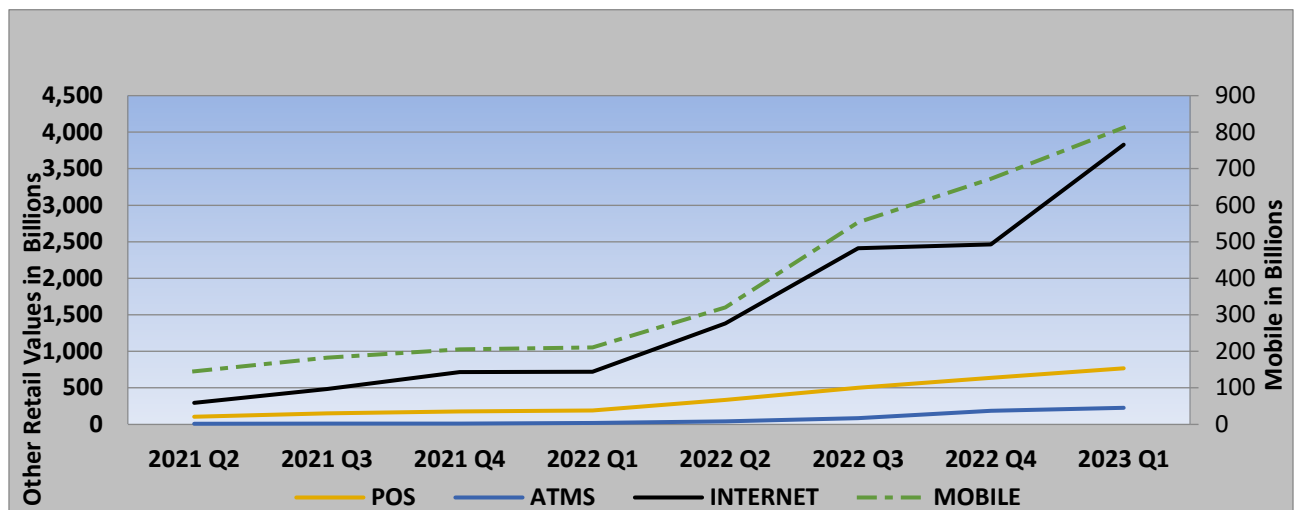


\* *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)*

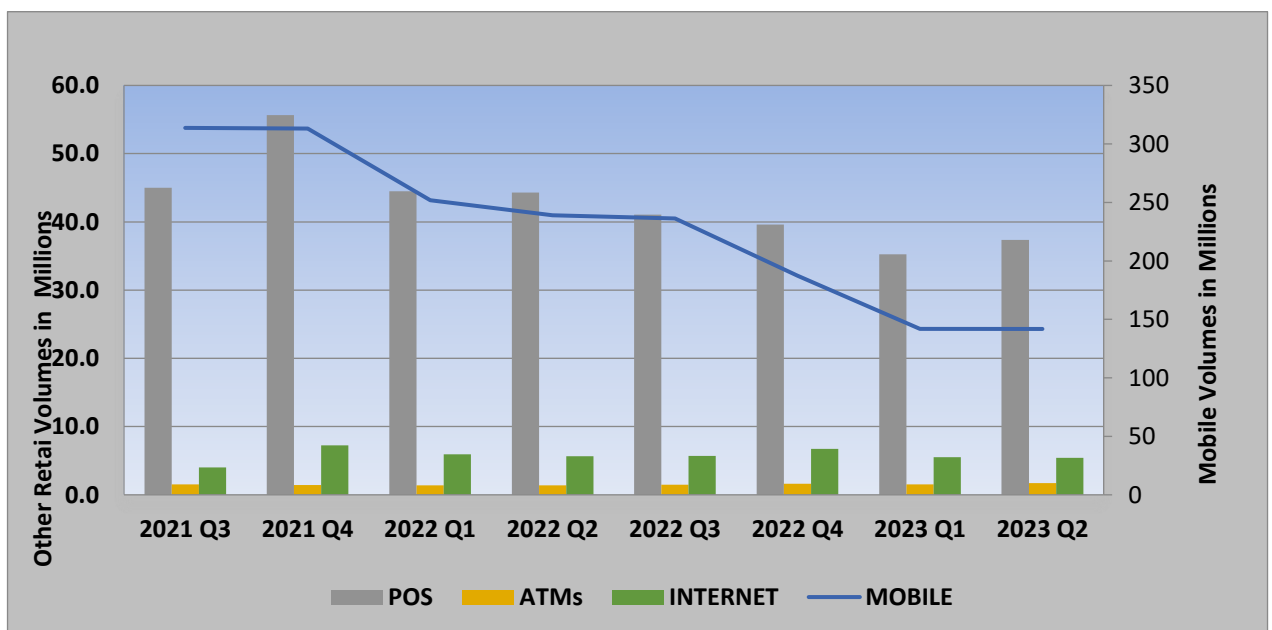
### 3 RETAIL PAYMENTS....

- 3.1 Figures 2 and 3 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 30 June 2021 to quarter ending 31 March 2023.
- 3.2 The aggregate values of retail transactions increased by 42.33 % to ZW\$5.64 trillion in the period under review from ZW\$3.96 trillion recorded in the quarter ended 31 December 2022. The retail volumes decreased by 21.71% to 184.27 million from 235.36 million during the same period. The Figure 2 below shows the respective retail payment streams trend.

**Figure 2: Retail Transaction Values from June 2021 to March 2023**



**Figure 3: Retail Transaction Volumes from June 2021 to March 2023:**

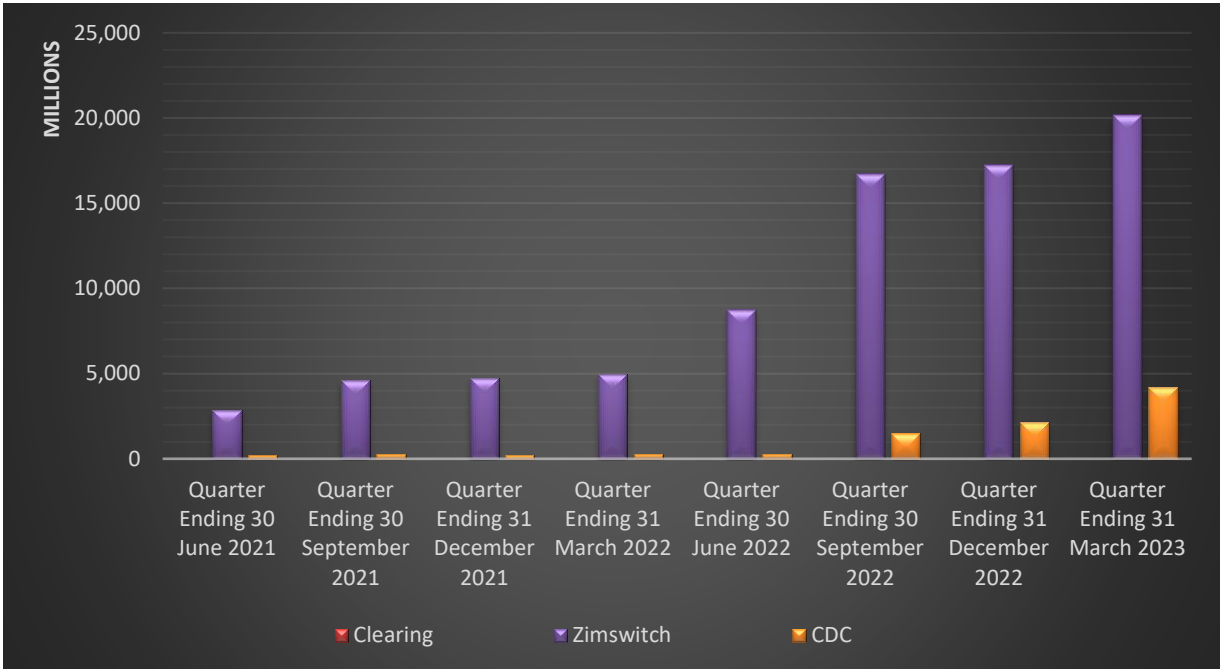


#### 4 COLLATERAL....

4.1 The value of collateral for Cheque Clearing, Zimswitch and Central Securities Depository (CSD) settlement systems increased to ZW\$24.74 billion in the Quarter ending 31 March 2023 from ZW\$19.38 billion recorded in the previous quarter as shown in Figure 4 below. This was mainly due to the

increase in CSD collateral of 48% increase from ZW\$2.2 billion to ZW\$4.2 billion.

**Figure 4: Collateral Amounts from June 2021 to March 2023**



4.2 The Victoria Falls Stock Exchange Limited (VFEX) foreign currency collateral for the quarter ending 31 March 2023 was USD 59,776.36. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

**5 ACCESS POINTS AND DEVICES....**

5.1 Table 2 below shows the access points and devices from the quarter ending 31 December 2021 to the quarter ending 30 March 2023.

**Table 2: Payment Systems Access Points and Devices**

**PAYMENT SYSTEMS ACCESS POINTS**

	Quarter ending December 2021	Quarter ending March 2022	Quarter ending June 2022	Quarter ending September 2022	Quarter ending December 2022	Quarter ending March 2023
Mobile Banking Merchants	52,588	52,719	52,983	53,248	53,514	53,781
ATMs	410	401	401	405	410	412
POS	138,210	130,492	134,051	135,346	135,198	133,205

**PAYMENT SYSTEMS ACCESS DEVICES**

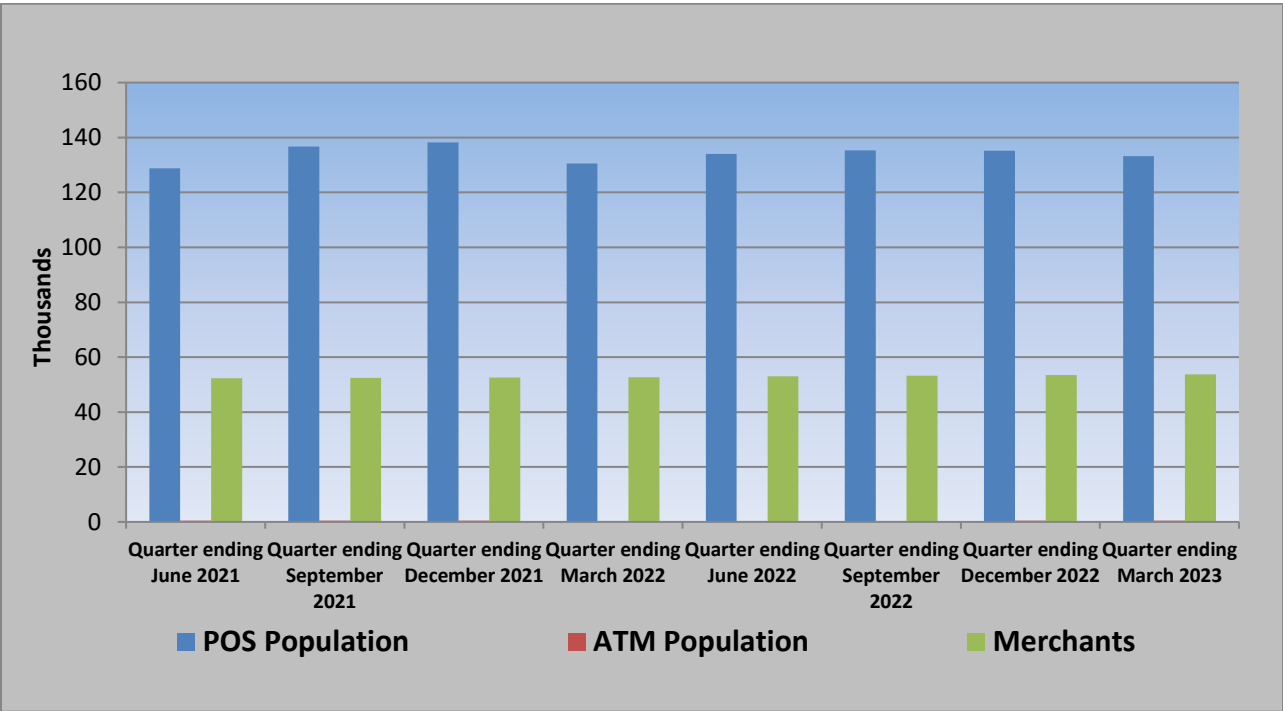
Debit Cards	6,352,240	6,090,898	6,491,778	5,455,222	5,559,944	5,892,135
Credit Cards	13,812	13,309	13,976	14,989	15,623	15,764
Prepaid Cards	145,614	141,635	121,188	128,390	133,119	132,684
Mobile Banking Subscribers	4,129,470	7,122,895	6,964,193	7,761,222	7,840,317	7,097,833
Internet Banking Subscribers	607,246	595,939	624,706	629,308	628,478	626,313

5.2 Ordinary POS population decreased to 133,205 from 135,198 under the quarter under review.

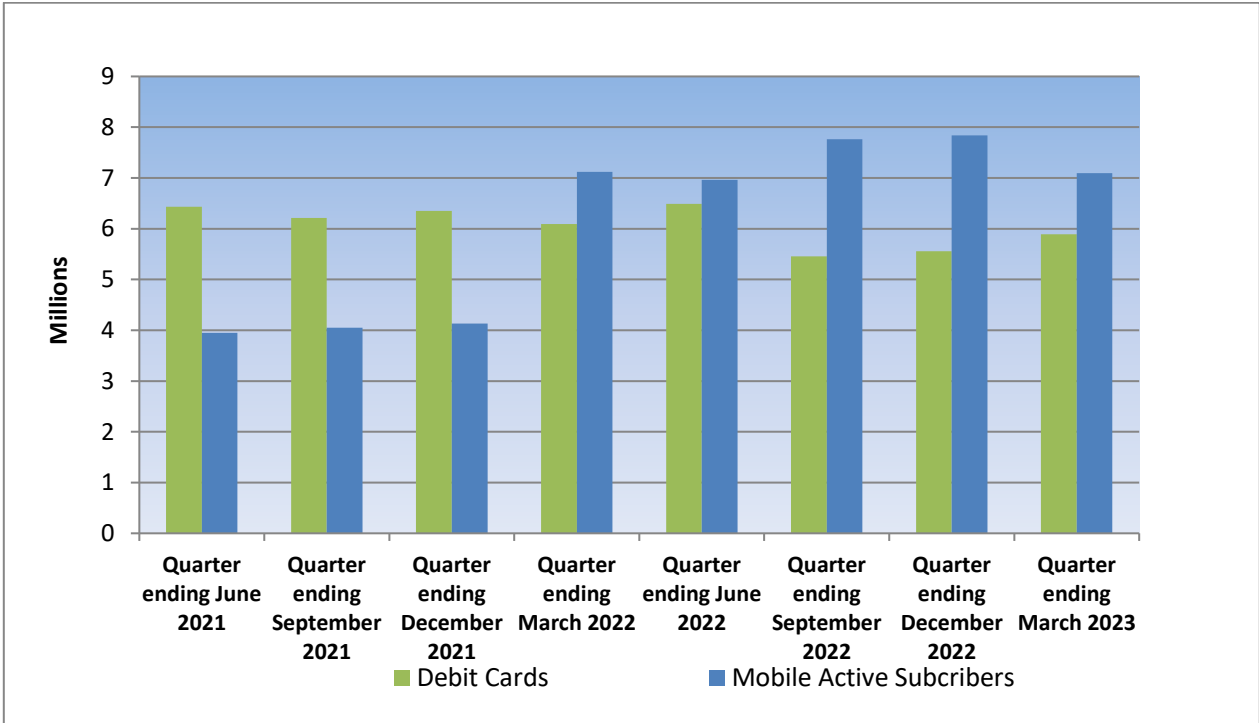
5.2.1 There were 7.10 million active mobile financial services subscribers registered in the period under review from 7.84 million recorded in the previous quarter ending December 2022. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 5 below shows the number of Access Points whilst Figures 6 and 7 show the number of access devices.

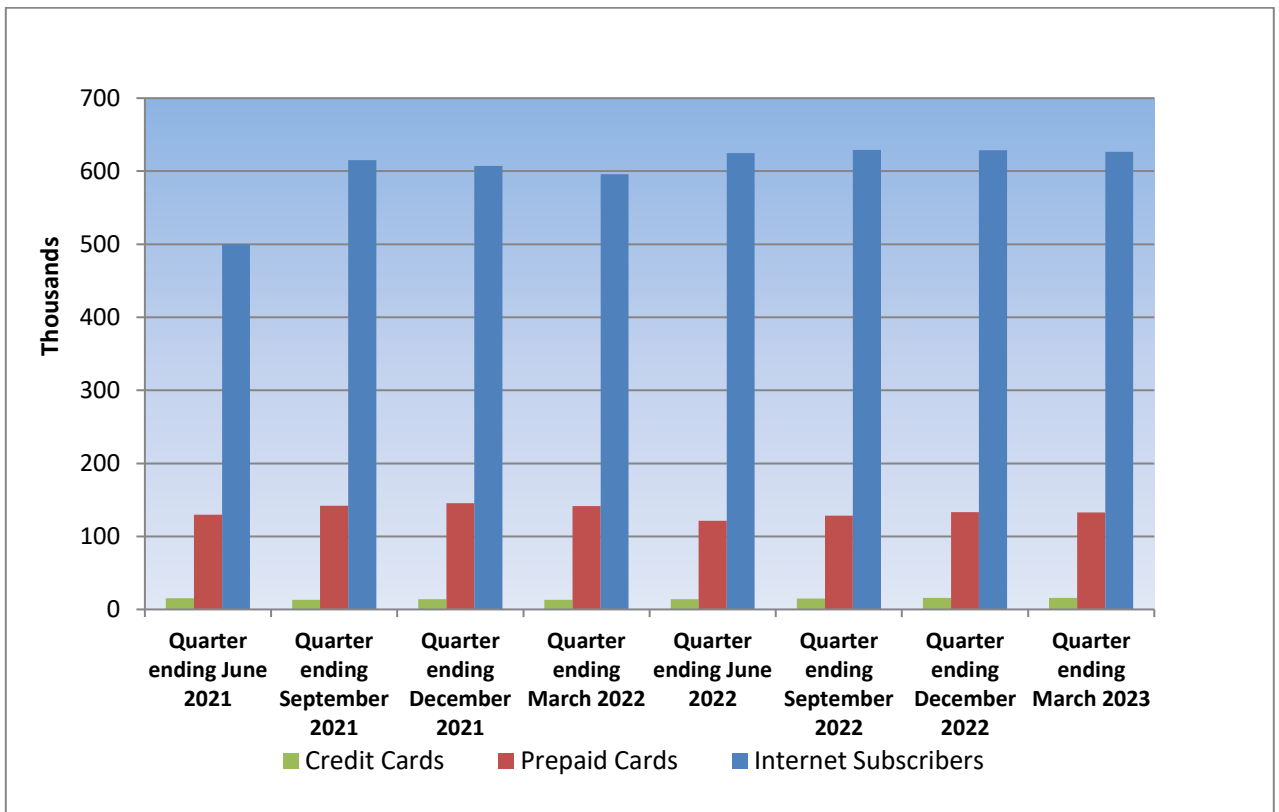
**Figure 5: Payment Access Points from Quarter Ending June 2021 to March 2023**



**Figures 6: Payment Access Devices from June 2021 to March 2023**



**Figure 7: Access Devices (Cont.) ....**



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