



**FIRST QUARTER ENDING  
31 MARCH 2022 HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS**

**APRIL 2022**

## 1. OVERVIEW

- 1.1 The value of electronic transactions processed through the National Payment Systems in the last quarter ending 31 March 2022 increased by 21% to ZWL\$3.58 trillion from ZWL\$2.96 trillion recorded in the previous quarter ending 31 December 2021. Notably volumes decreased by 19% to 310.13 million from 380.86 million during the same period.
- 1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 31 March 2022:

**Table 1: Consolidated Transactional Activities**

PAYMENT STREAM	THIRD QUARTER ENDING 30 SEPTEMBER 2021	FOURTH QUARTER ENDING 31 DECEMBER 2021	FIRST QUARTER ENDING 31 MARCH 2022	CHANGE FROM LAST QUARTER	PROPORTION
	<b>VALUES IN RTGS</b>				
RTGS	1,255,132,509,990.84	1,850,113,173,139.10	2,436,852,694,528.77	32%	68.09%
POS	150,924,614,392.27	177,095,163,738.10	190,593,954,488.04	8%	5.33%
ATMS	10,754,643,240.09	13,422,426,544.65	18,578,604,915.23	38%	0.52%
MOBILE	182,611,672,717.18	205,281,062,060.20	210,846,799,406.80	3%	5.89%
INTERNET	485,428,373,042.74	715,129,645,119.10	722,074,108,934.41	1%	20.18%
<b>TOTAL</b>	<b>2,084,851,813,383.11</b>	<b>2,961,041,470,601.15</b>	<b>3,578,946,162,273.24</b>	<b>21%</b>	<b>100.00%</b>
	<b>VOLUMES</b>				
RTGS	3,266,318	3,479,380	3,181,236	-9%	1.03%
POS	45,007,494	55,672,867	47,638,248	-14%	15.36%
ATMs	1,518,687	1,431,017	1,392,663	-3%	0.45%
MOBILE	313,705,102	313,028,353	251,964,778	-20%	81.25%
INTERNET	4,029,367	7,246,164	5,949,173	-18%	1.92%
<b>TOTAL</b>	<b>367,526,968</b>	<b>380,857,781</b>	<b>310,126,098</b>	<b>-19%</b>	<b>100.00%</b>

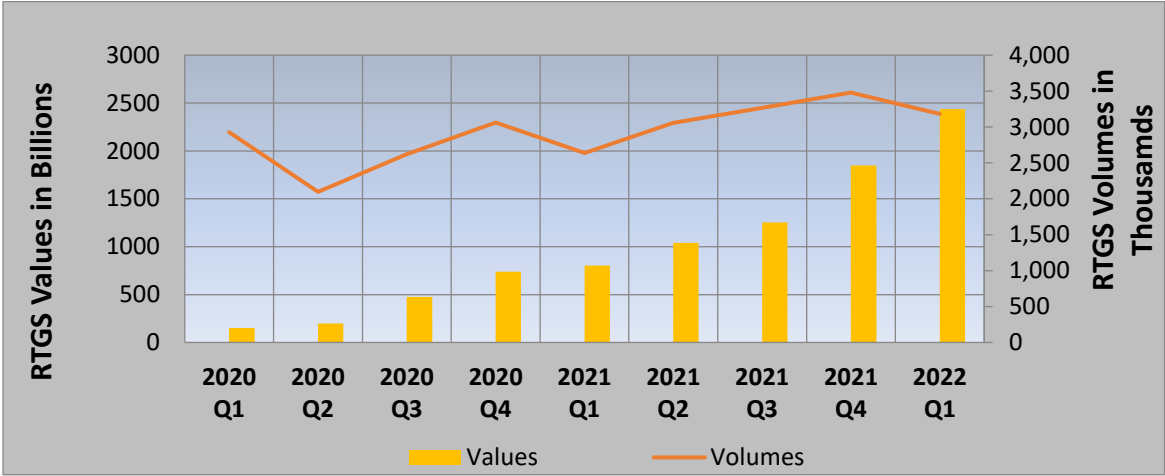
- In view of the need to comply with the COVID-19 pandemic measures, the Cheque instrument has not attracted users due to its high human contact coupled with manual processes. However, it remains available for use in the economy.

## 2 LARGE VALUE PAYMENTS (*Real Time Gross Settlement System (RTGS)*)

- 2.1 The value of transactions processed through the RTGS system increased by 32% from ZWL\$1.85 trillion to ZWL\$2.44 trillion for the quarter ending 31 March 2022 compared to previous quarter while the volume decreased by 9%

to 3.18 million from 3.48 million in the same period as shown in Figure 1 below.

**Figure 1: Values and Volumes of RTGS Transactions**



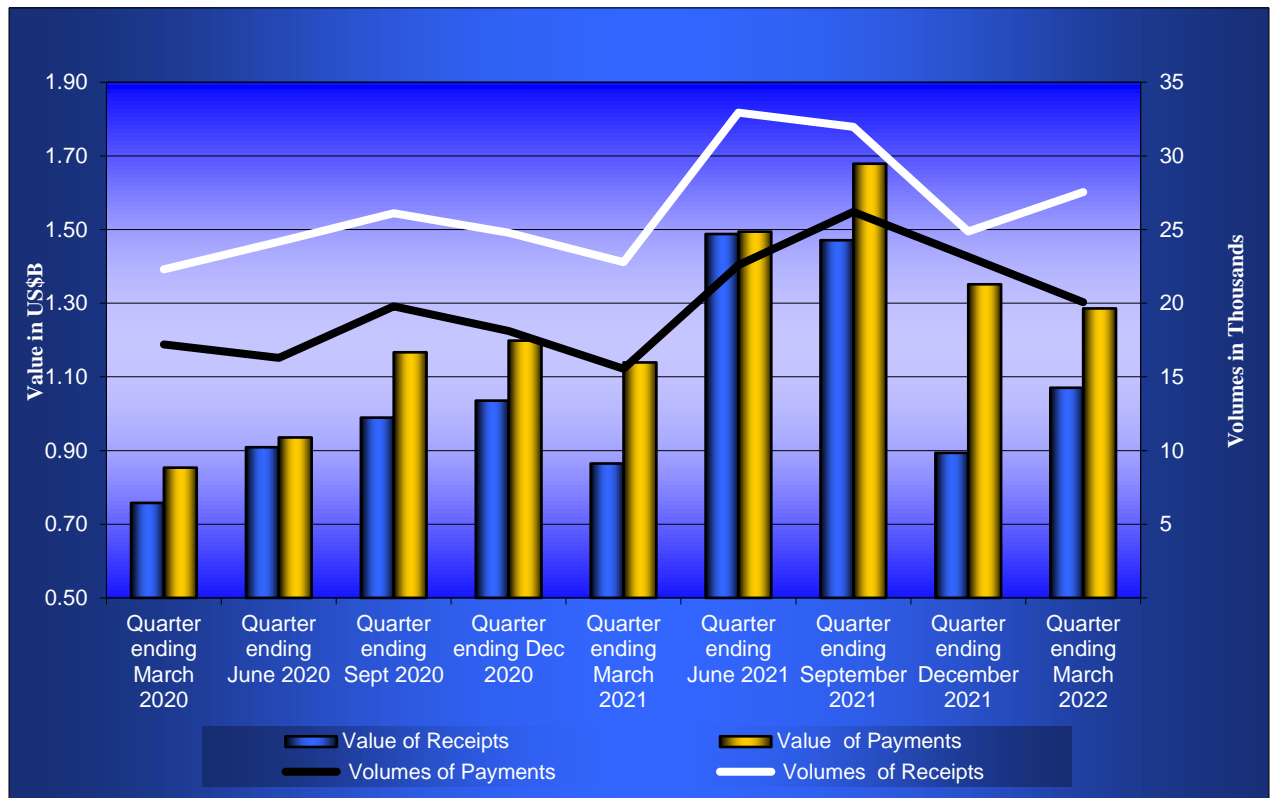
\* Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System (ZETSS)

**SWIFT Foreign Currency Transactions....**

- 2.2 SWIFT foreign currency payments decreased by 5% to \$1.29 billion for the period under review from \$1.35 billion in the previous quarter ending 31 December 2021. During the same period, SWIFT foreign currency receipts increased by 20% to \$1.07 billion from \$0.89 billion as shown in Figure 2 below.
- 2.3 The net foreign currency outflow decreased by 53% to \$215.39 million in the Quarter ending 31 March 2022 from 457.64 million recorded in the previous Quarter.

2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

**Figure 2: SWIFT Cross Border Quarterly Transactions**

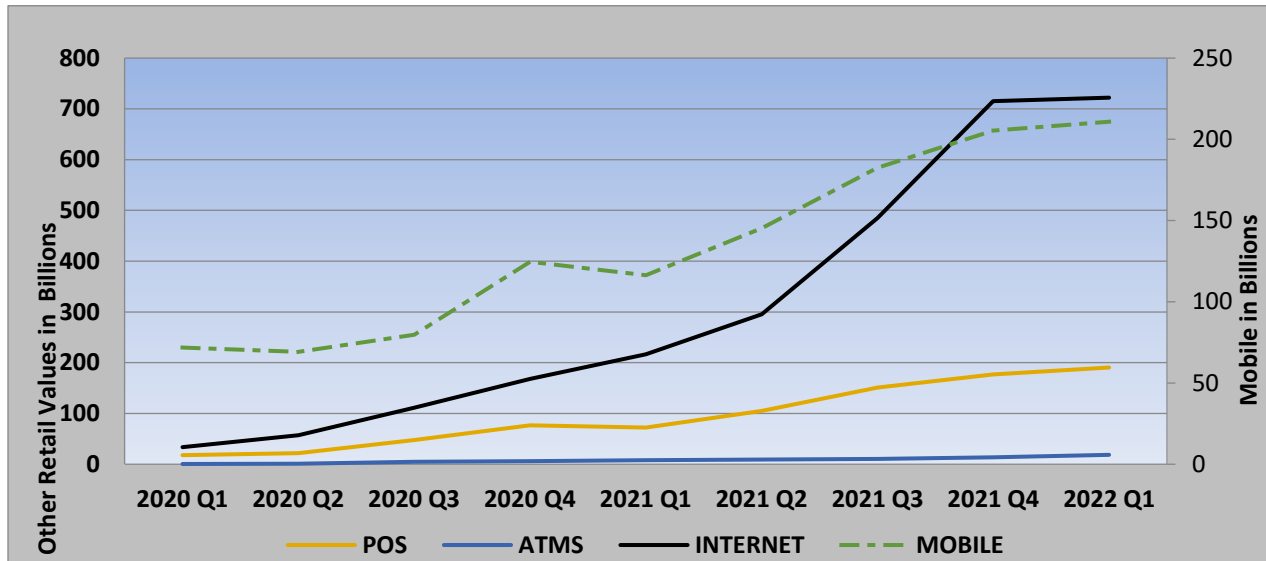


### 3 RETAIL PAYMENTS....

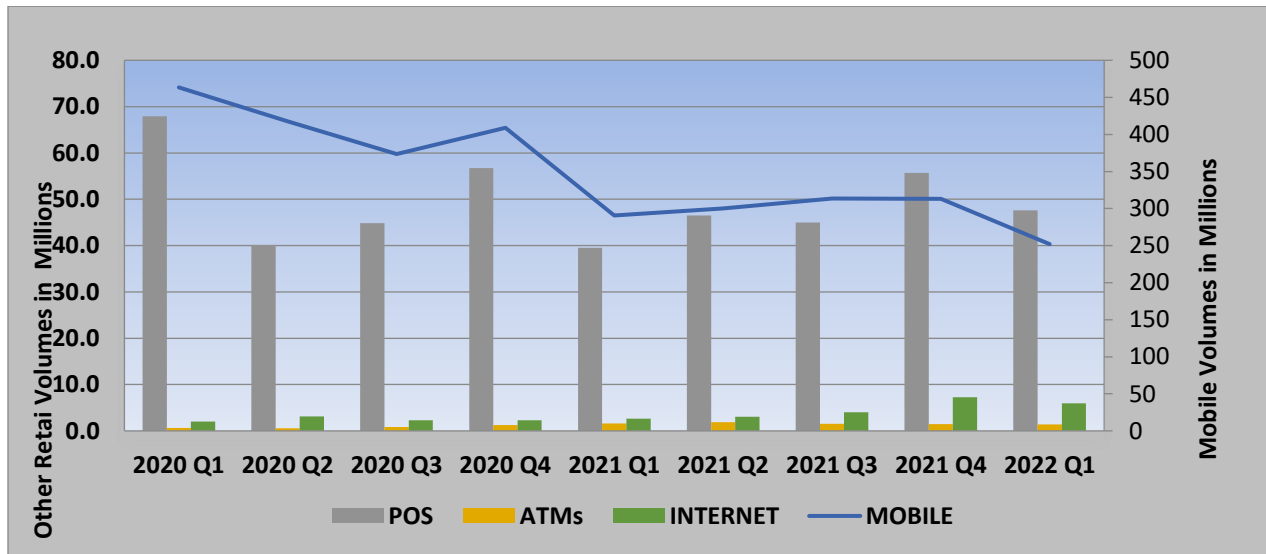
3.1 Figures 3 and 4 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 31 March 2020 to quarter ending 31 March 2022.

3.2 The aggregate values of retail transactions increased by 2.8% to ZW\$1,142.1 trillion in the period under review from ZW\$1,110.9 billion recorded in the quarter ended 31 December 2021. The retail volumes decreased by 18.7% to 306.9 million from 377.4 million during the same period.

**Figure 3: Retail Transaction Values from March 2020 to March 2022**



**Figure 4: Retail Transaction Volumes from March 2020 to March 2022:**

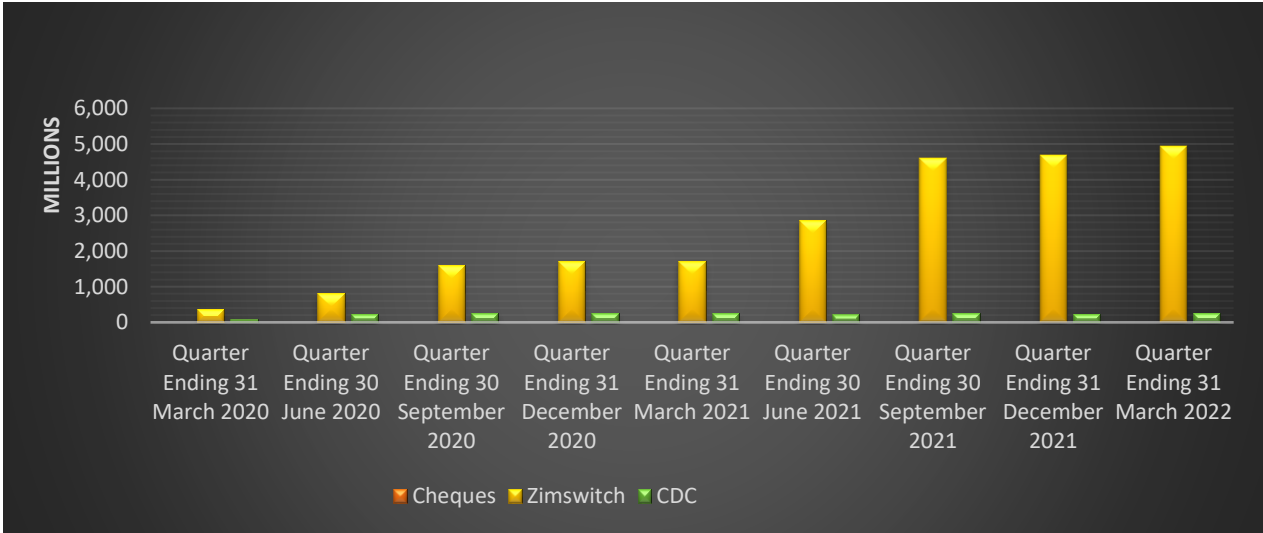


#### 4 COLLATERAL....

4.1 The value of collateral for Cheque, retail payments (Zimswitch) and central securities depository settlement systems increased to ZW\$5.21 billion in the

Quarter ending 31 March 2022 from ZW\$4.93 billion recorded in the previous quarter as shown in Figure 5 below.

**Figure 5: Collateral Amounts from March 2020 to March 2022**



4.2 The Victoria Falls Exchange collateral for the quarter ending 31 March 2022 was USD49,806.92. It remained stable and adequately covered the risk levels associated with the platform’s transactional activities.

**5 Access Points and Devices....**

5.1 Table 2 below shows the access points and devices from the quarter ending December 2020 to the quarter ending 31 March 2022.

**Table 2: Payment Systems Access Points and Devices**

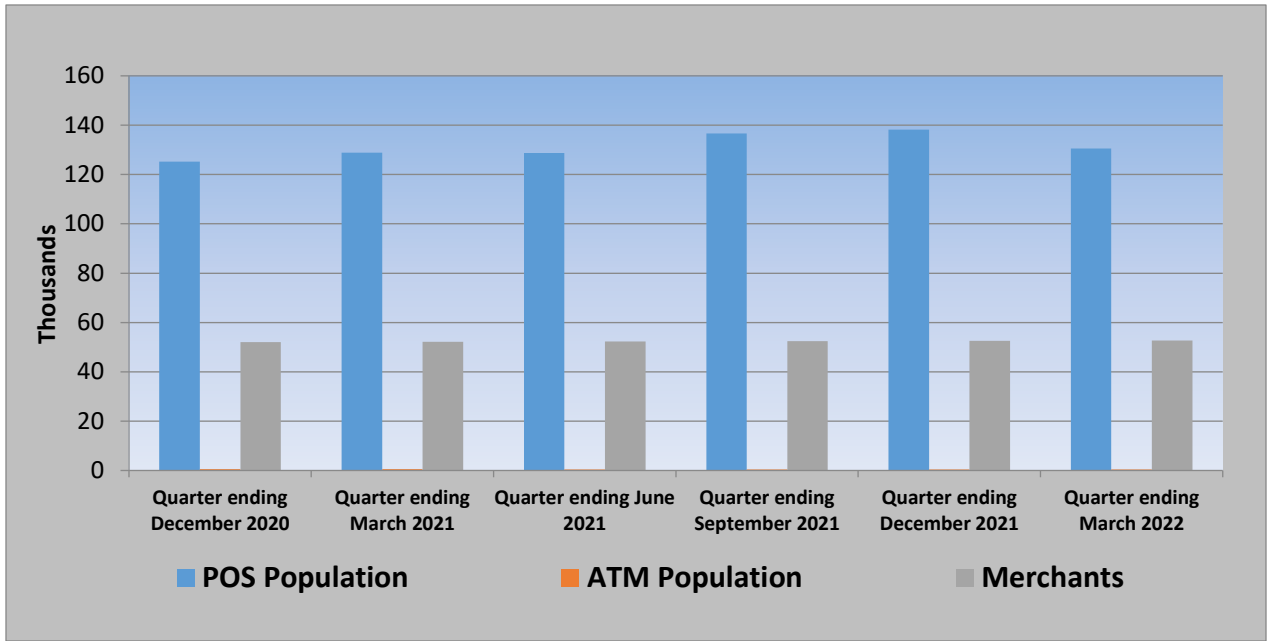
	Quarter ending December 2020	Quarter ending March 2021	Quarter ending June 2021	Quarter ending September 2021	Quarter ending December 2021	Quarter ending March 2022
Merchants	52,065	52,195	52,326	52,456	52,588	52,719
ATMs	532	520	456	410	410	401
POS	125,277	128,803	128,771	136,669	138,210	130,492
<b>PAYMENT SYSTEMS ACCESS DEVICES</b>						
Debit Cards	5,675,458	5,977,006	6,430,419	6,210,432	6,352,240	6,090,898
Credit Cards	17,093	15,217	15,217	13,229	13,812	13,309
Prepaid Cards	124,210	143,438	129,509	142,157	145,614	141,635
Mobile Banking Subscribers	5,201,677	4,638,369	3,949,341	4,052,994	4,129,470	7,122,895
Internet Banking Subscribers	447,033	490,679	499,789	615,139	607,246	595,939

5.2 Ordinary POS population decreased to 130,492 from 138,210 under the quarter under review.

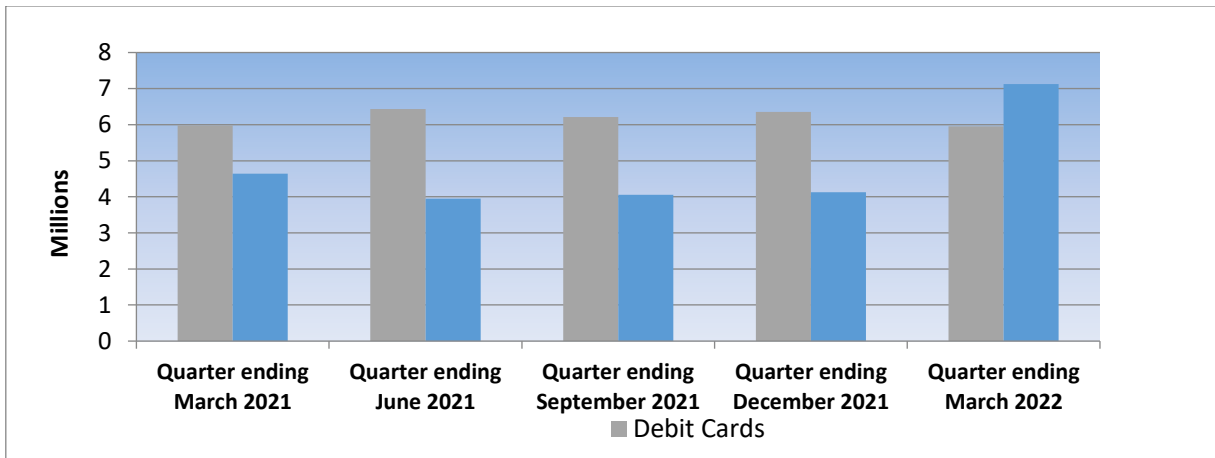
5.2.1 There were 7.12 million active mobile financial services subscribers registered in the period under review from 4.13 million recorded in the previous quarter ending December 2021. The figure includes the banked subscribers in addition to mobile money users.

5.2.2 Figure 6 below shows the number of Access Points whilst Figures 7 and 8 show the number of access devices.

**Figure 6: Payment Access Points from Quarter Ending December 2020 to March 2022**

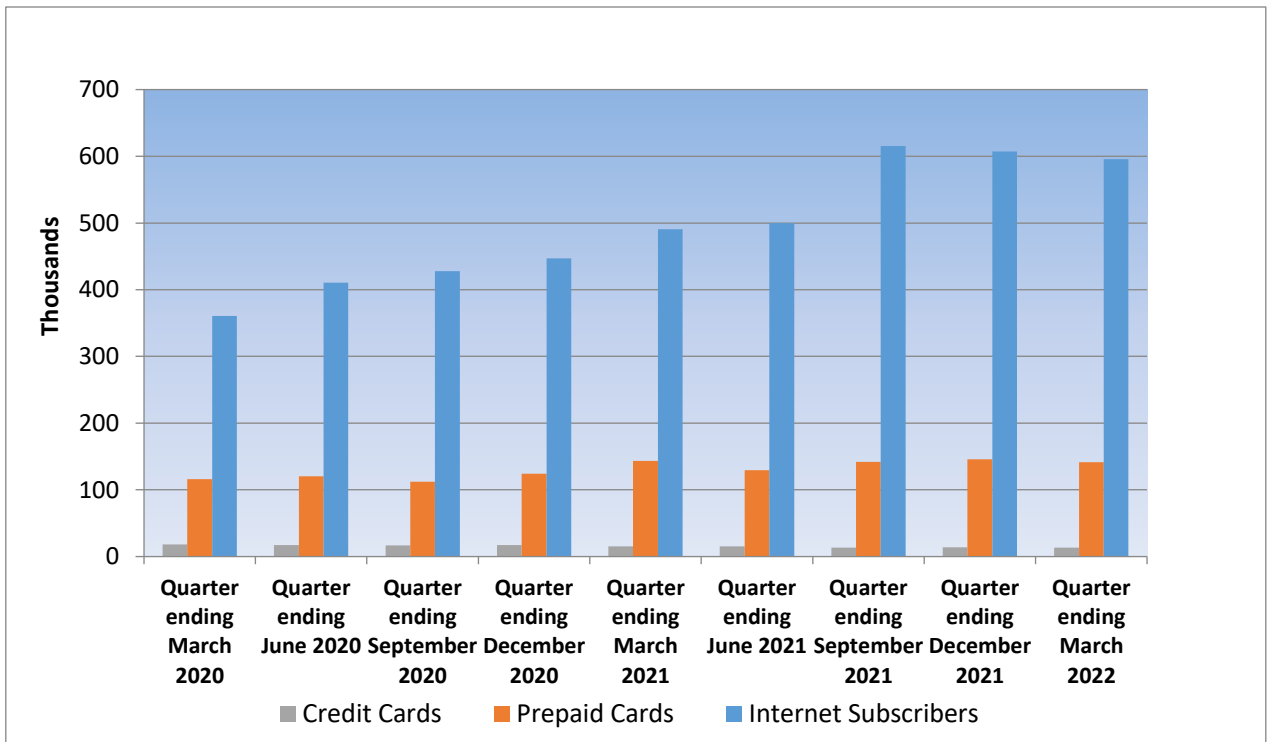


**Figures 7: Payment Access Devices from March 2021 to March 2022**





**Figure 8: Access Devices (Cont.) ....**



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**National Payment Systems Department  
April 2022**