



**THIRD QUARTER ENDING 30 SEPTEMBER
2020 HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

OCTOBER 2020

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the third quarter ending 30 September 2020 increased by 109% to ZWL\$738.02 billion from ZWL\$353.20 billion recorded in the previous quarter ending 30 June 2020. However, the volumes decreased by 8% to 426.40 million from 465.50 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 30 September 2020:

Table 1: Consolidated Transactional Activities

PAYMENT STREAM	FIRST QUARTER ENDING 31 MARCH 2020	SECOND QUARTER ENDING 30 JUNE 2020	THIRD QUARTER ENDING 30 SEPTEMBER 2020	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN ZWL				
RTGS	150,283,071,253.08	198,107,884,927.83	473,957,330,628.96	139%	64.22%
CASH	3,802,229,111.60	6,079,094,929.21	20,222,810,786.03	233%	2.74%
CHEQUE	13,077,160.90	1,306.78	2,715.00	108%	0.00%
POS	17,921,267,463.71	21,944,109,146.08	47,946,984,579.29	118%	6.50%
ATMS	521,898,459.36	958,117,660.17	4,539,217,956.84	374%	0.62%
MOBILE	71,905,997,363.22	69,193,733,534.31	79,691,825,208.41	15%	10.80%
INTERNET	33,693,998,303.08	56,917,350,874.05	111,663,087,103.61	96%	15.13%
TOTAL	278,141,539,114.94	353,200,292,378.44	738,021,258,978.16	109%	100.00%
	VOLUMES				
RTGS	2,927,863	2,096,942	2,619,680	25%	0.61%
CASH	4,813,370	1,934,972	2,406,903	24%	0.56%
CHEQUE	25,064	0	6	N/A	0.00%
POS	67,890,050	40,168,920	44,846,879	12%	10.52%
ATMs	630,773	556,836	809,389	45%	0.19%
MOBILE	463,468,139	417,650,402	373,440,240	-11%	87.58%
INTERNET	1,981,858	3,093,717	2,277,122	-26%	0.53%
TOTAL	541,737,117	465,501,789	426,400,219	-8%	100.00%

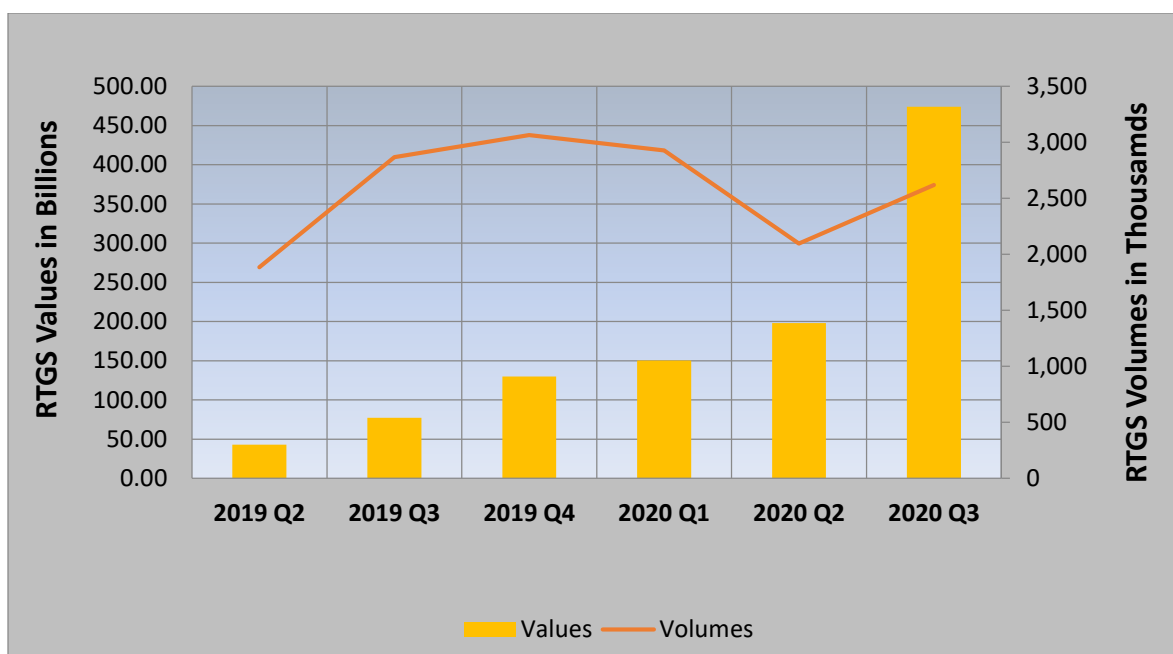
1.3 Notably all reported payment streams recorded increases in values. However, in volumes terms only mobile and internet recorded decreases for the quarter ending 30 September 2020.

2 LARGE VALUE PAYMENTS

**Real Time Gross Settlement System(RTGS)*

2.1 The value of transactions processed through the RTGS system increased by 64.22% to ZWL\$473.96 billion for the third quarter ending 30 September 2020 compared to previous quarter while the volume increase of 0.61% to 2.62 million in the same period as shown in Figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions

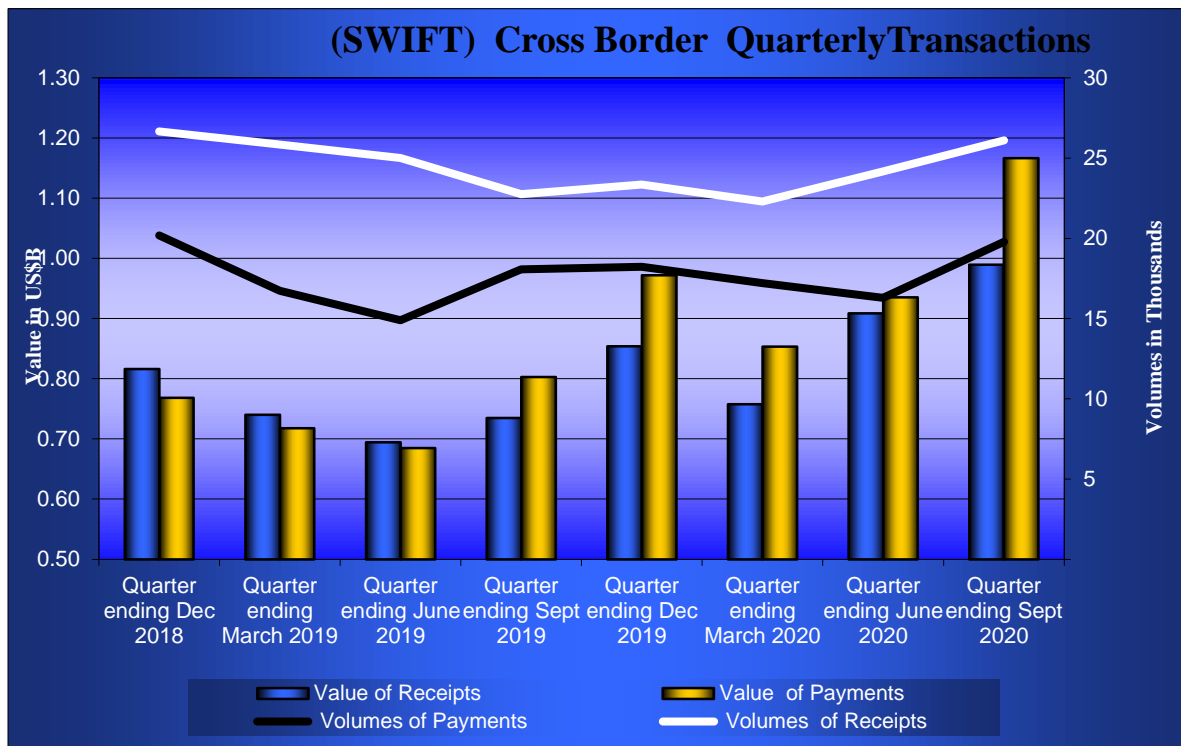


* *Real Time Gross Settlement System (RTGS) is the Zimbabwe Electronic Transfer and Settlement System(ZETSS)*

SWIFT Foreign Currency Transactions....

- 2.2 SWIFT foreign currency payments increased by 25% to \$1.17 billion for the period under review from \$935.48 million in the previous quarter ending 30 June 2020. During the same period, SWIFT foreign currency receipts increased by 9% to \$989.34 million as shown in Figure 2 below.
- 2.3 The net foreign currency outflow amounted to \$177.41 million in the third Quarter ending 30 September 2020 from a net outflow of \$26.55 million recorded in the second Quarter.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions



3 CASH

Over the Counter Cash Withdrawals....

3.1 The value of cash withdrawals increased by 233% from ZWL\$6.08 billion in the quarter ending 30 June 2020 to ZWL\$20.22 billion recorded in quarter ending 30 September 2020. The corresponding volumes increased by 24% to 2.41 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals from Quarter Ending June 2019 to September 2020



4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 30 June 2020 to quarter ending 30 September 2020.

4.2 The aggregate values of retail transactions increased by 70.26% to ZW\$264.06 billion in the period under review from ZW\$155.09 billion

recorded in the second quarter ended June 2020. The retail volumes decreased by 8.55% to 423.78 million during the third quarter of 2020 as compared to the previous quarter. The Figure 4 below shows the respective retail payment streams trend.

Figure 4: Retail Transaction Values from June 2019 to September 2020

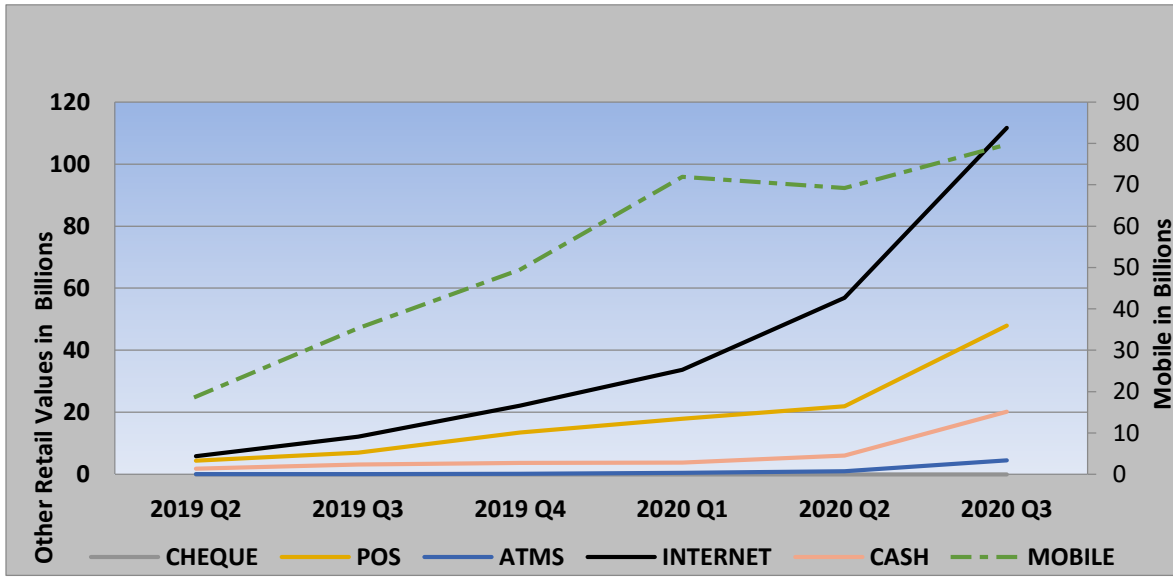
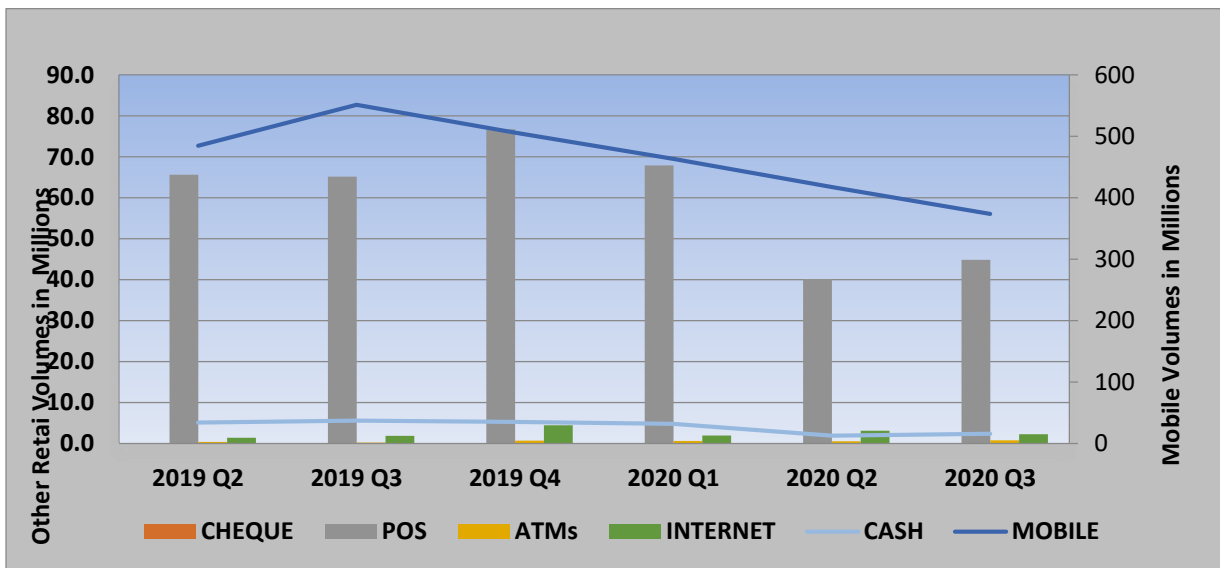


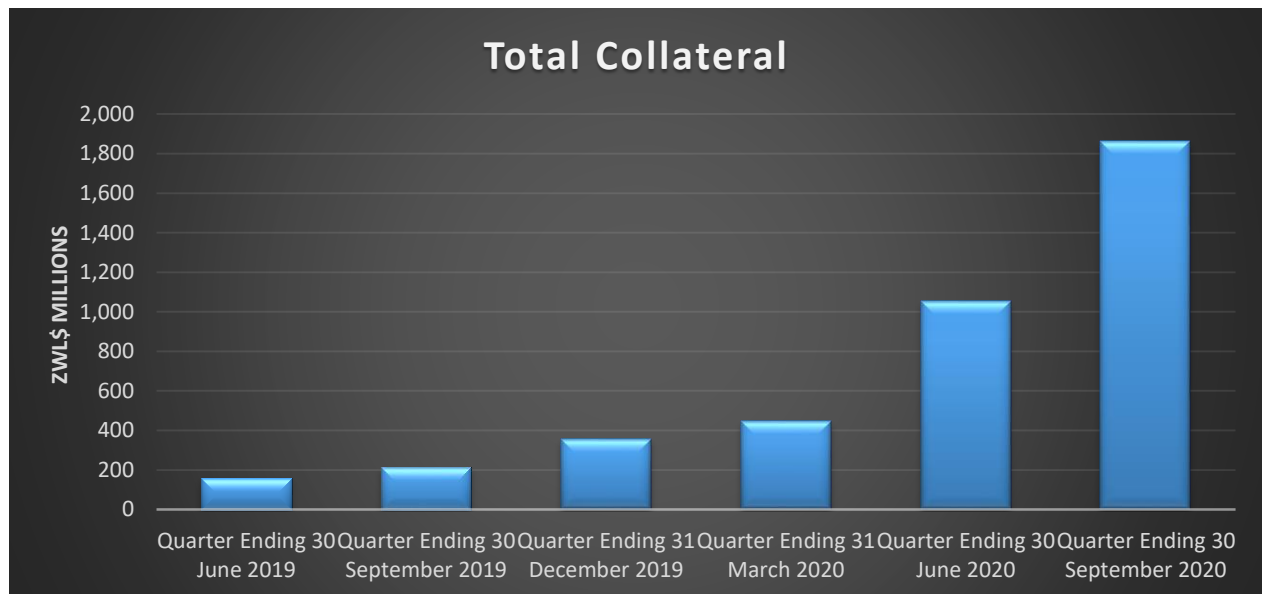
Figure 5: Retail Transaction Volumes from June 2019 to September 2020:



5 COLLATERAL....

- 5.1 The local collateral figure comprises of Cheque, retail payments and central securities depository settlement systems.
- 5.2 The value of collateral increased to ZW\$1.86 billion in the Third Quarter ending 30 September 2020 from ZW\$1.05 billion recorded in the previous quarter as shown in Figure 6 below.

Figure 6: Collateral Amounts from June 2019 to September 2020



6 Access Points and Devices....

- 6.1 Table 2 below shows the access points and devices from the quarter ending 30 June 2019 to the quarter ending 30 September 2020.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	Quarter ending June 2019	Quarter ending September 2019	Quarter ending December 2019	Quarter ending March 2020	Quarter ending June 2020	Quarter ending September 2020
Mobile Banking Merchants	51,415	55,404	59,219	71,054	73,281	52,065
ATMs	548	548	542	537	537	527
Point of Sale (POS)	112,523	118,044	121,413	122,138	126,696	128,896
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	4,762,042	4,770,618	5,625,031	5,421,991	5,837,878	5,989,282
Credit Cards	17,625	17,845	18,089	18,060	17,431	16,595
Prepaid Cards	93,277	119,633	99,278	116,143	120,433	112,154
Mobile Banking Subscribers	6,095,412	6,317,385	6,543,758	5,394,816	5,307,515	4,261,048
Internet Banking Subscribers	382,203	378,056	415,901	360,850	410,724	427,993

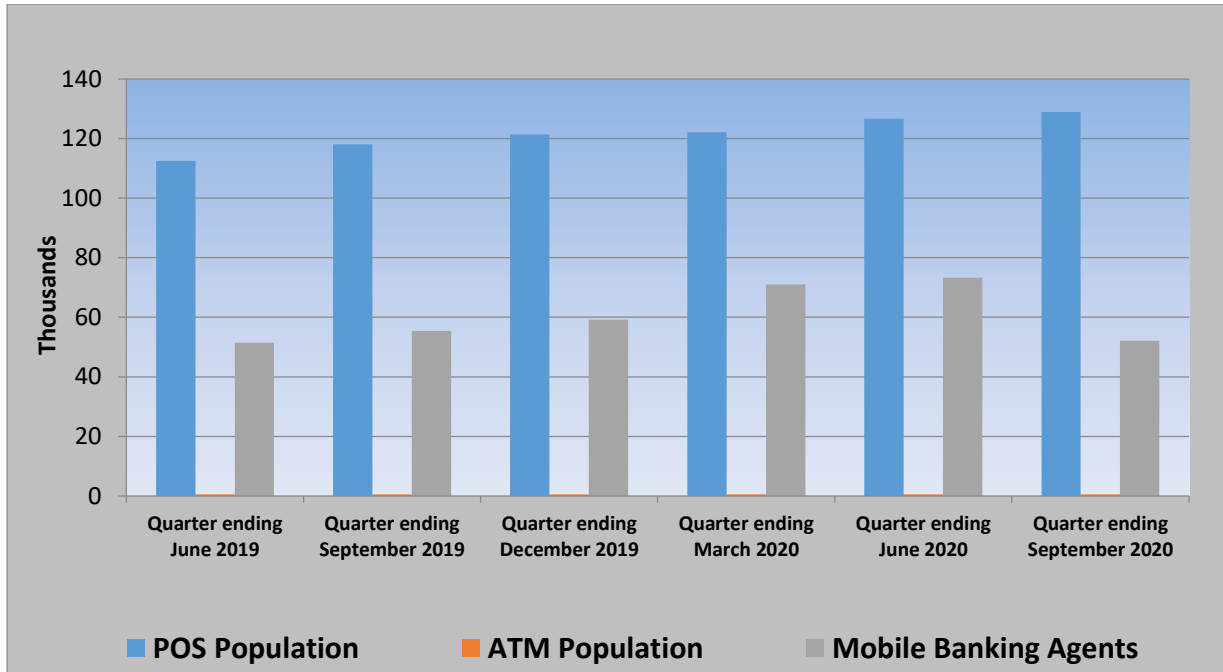
6.2 The mobile banking agents decreased to 52,065 in the third quarter ending 30 September 2020 from 73,281 reported in the second quarter ended 30 June 2020.

6.3 POS population increased to 128,896 from 126,696 in line with the promotion of electronic means of payment and the ATM population decreased to 527 from 537.

6.3.1 There were 4.26 million active mobile financial services subscribers registered in the period under review from 5.31 million registered subscribers recorded in the previous quarter ending 30 June 2020.

6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.

Figure 7: Payment Access Points from Quarter Ending June 2019 to September 2020



Figures 8: Payment Access Devices from June 2019 to September 2020

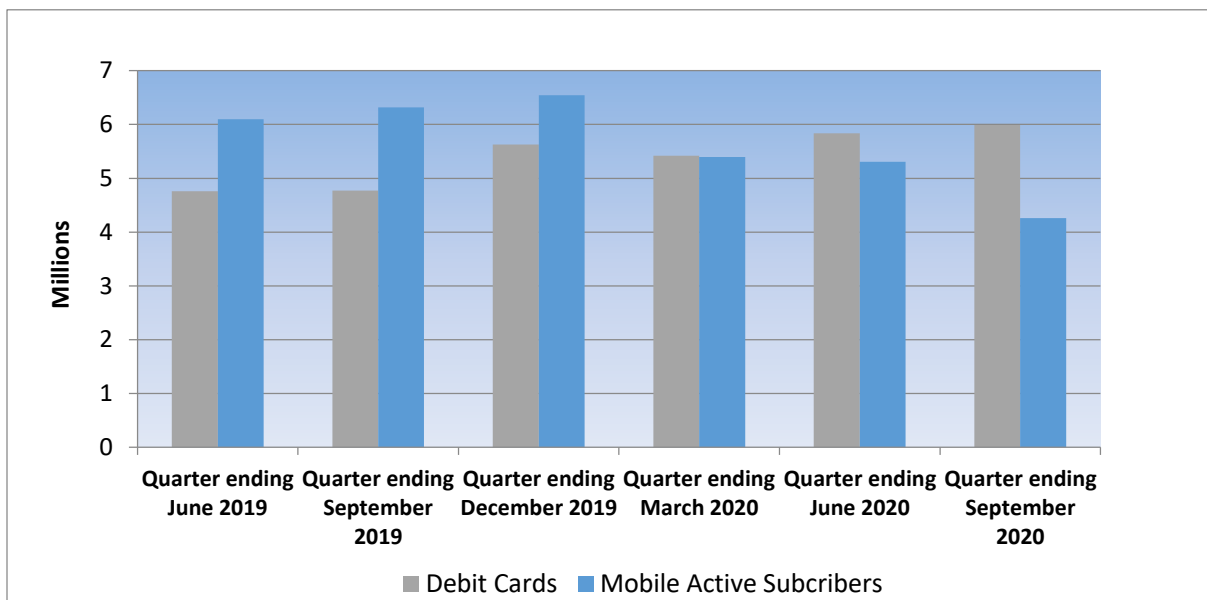
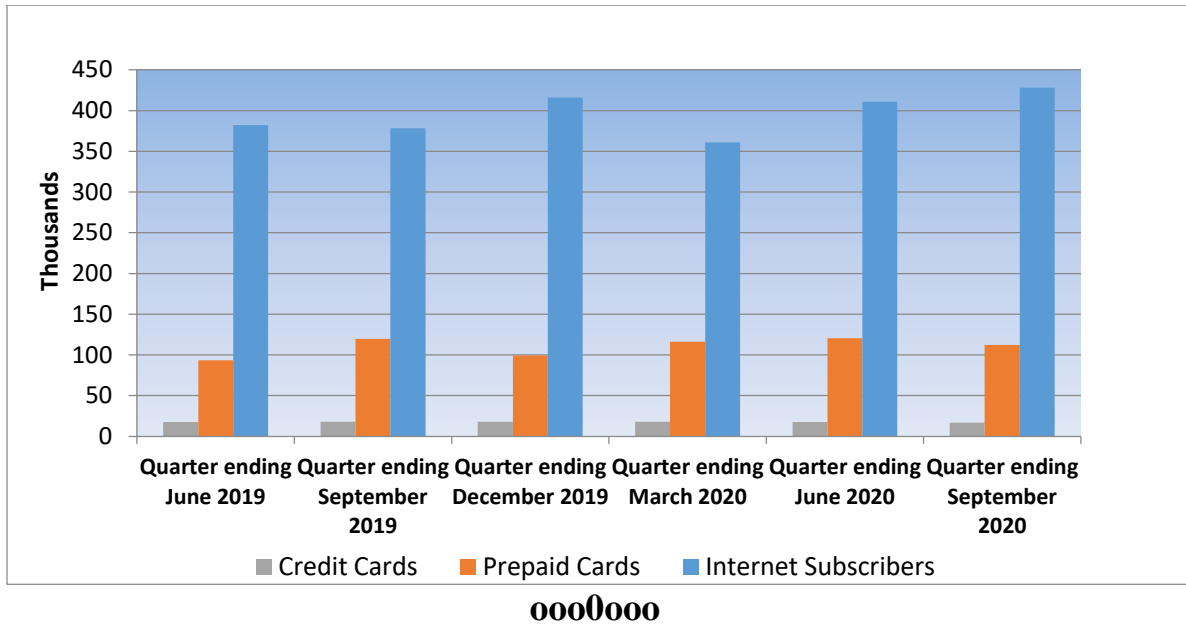


Figure 9: Access Devices (Cont.)



**National Payment Systems Department
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