



**SECOND QUARTER ENDING 30 JUNE 2020
HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

SEPTEMBER 2020

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the second quarter ending 30 June 2020 increased by 27% to US\$353.2 billion from US\$278.14 billion recorded in the previous quarter ending 31 March 2020. However, the volumes decreased by 14% to 465.5 million from 541.7 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the last three quarters ending 30 June 2020:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	THIRD QUARTER ENDING 31 DECEMBER 2019	FIRST QUARTER ENDING 31 MARCH 2020	SECOND QUARTER ENDING 30 JUNE 2020	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN RTGS				
RTGS	129,865,342,459.94	150,283,071,253.08	198,107,884,927.83	32%	56.09%
CASH	3,707,116,487.08	3,802,229,111.60	6,079,094,929.21	60%	1.72%
CHEQUE	10,161,653.28	13,077,160.90	1,306.78	-100%	0.000%
POS	13,516,337,728.79	17,921,267,463.71	21,944,109,146.08	22%	6.21%
ATMS	231,715,469.30	521,898,459.36	958,117,660.17	84%	0.27%
MOBILE	49,482,783,827.22	71,905,997,363.22	69,193,733,534.31	-4%	19.59%
INTERNET	22,161,352,996.07	33,693,998,303.08	56,917,350,874.05	69%	16.11%
TOTAL	218,974,810,621.68	278,141,539,114.94	353,200,292,378.44	27%	100.00%
	VOLUMES				
RTGS	3,065,300	2,927,863	2,096,942	-28%	0.45%
CASH	5,235,076	4,813,370	1,934,972	-60%	0.42%
CHEQUE	30,624	25,064	0	-100%	0.00000
POS	76,729,540	67,890,050	40,168,920	-41%	8.63%
ATMs	675,683	630,773	556,836	-12%	0.12%
MOBILE	505,857,940	463,468,139	417,650,402	-10%	89.72%
INTERNET	4,417,000	1,981,858	3,093,717	56%	0.66%
TOTAL	596,011,163	541,737,117	465,501,789	-14%	100.00%

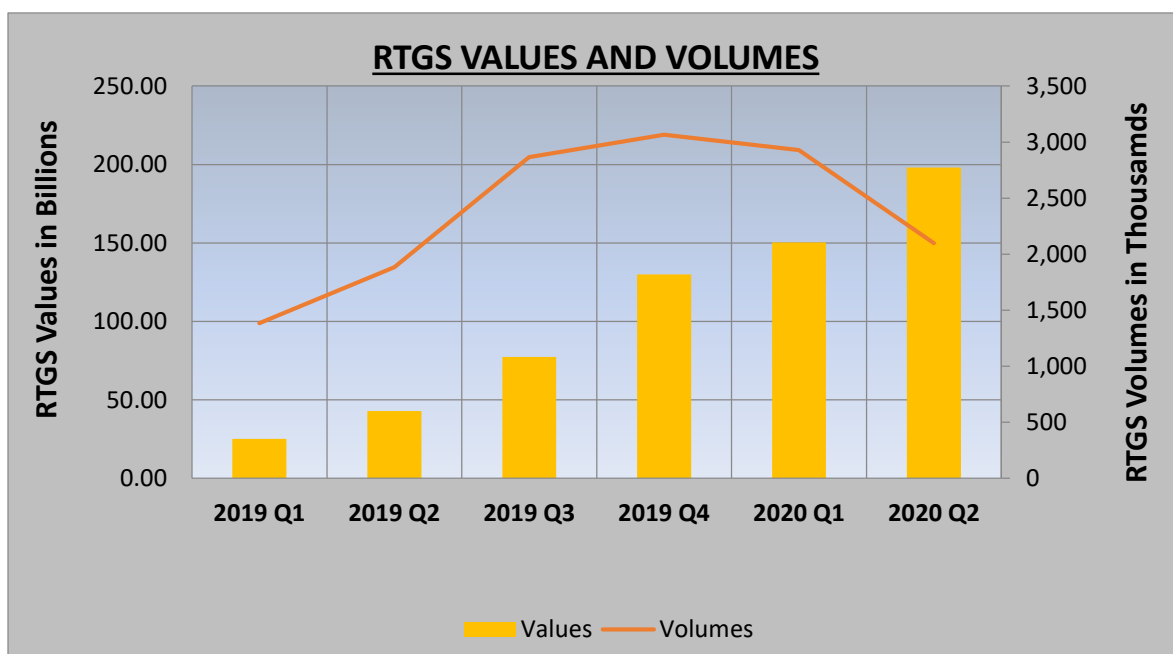
1.3 Notably, RTGS, Cash, POS, ATM and internet payment streams recorded increases in values whilst cheque and mobile recorded decreases. In volumes terms only internet recorded an increase for the quarter ending 30 June 2020.

2 LARGE VALUE PAYMENTS

**REAL TIME GROSS SETTLEMENT SYSTEM(RTGS)*

2.1 The value of transactions processed through the RTGS system for the second quarter ending 30 June 2020 increased by 32% to RTGS\$198.11 billion from RTGS\$150.28 billion recorded in quarter ending 31 March 2020 while the volume of transactions registered a decrease of 28% to 2.1 million from 2.9 million as shown in Figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions

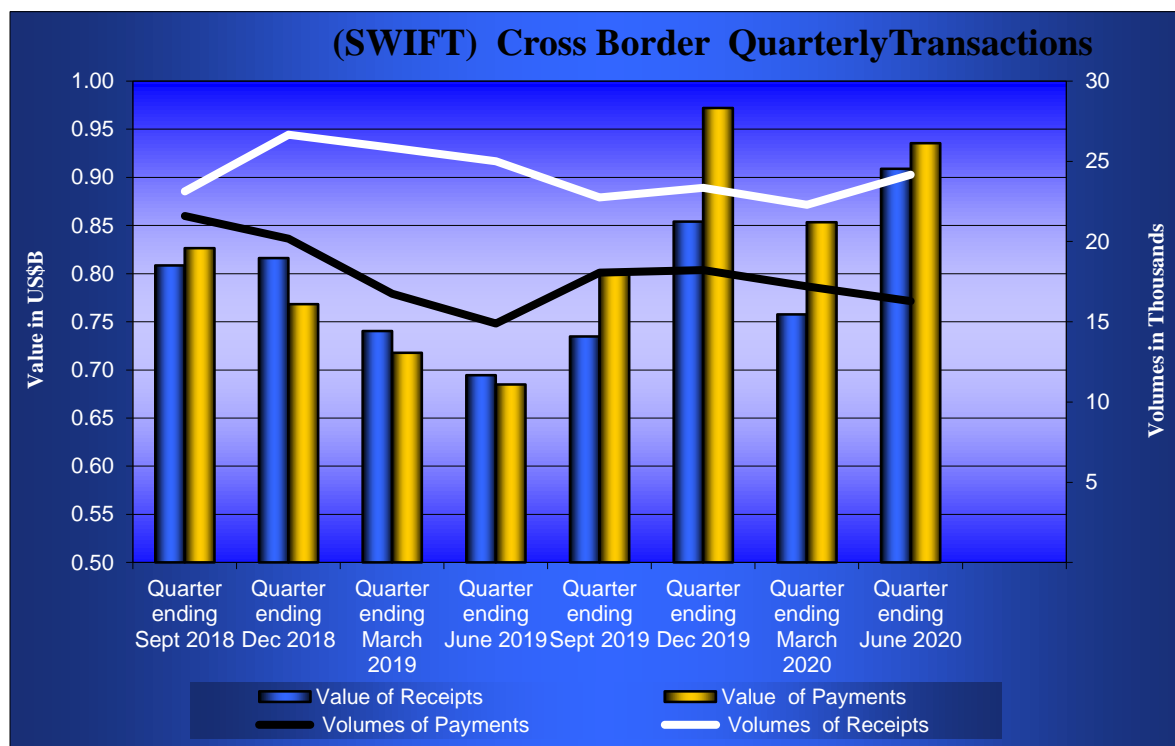


* *Real Time Gross Settlement System (RTGS) also known as the Zimbabwe Electronic Transfer and Settlement System(ZETSS)*

SWIFT Foreign Currency Transactions....

- 2.2 SWIFT foreign currency payments increased by 10% to \$935 million for the quarter ending 30 June 2020 from \$853 million in the previous quarter ending 31 March 2020. During the same period, SWIFT foreign currency receipts increased by 20% to \$909 million from \$758 million as shown in Figure 2 below.
- 2.3 The net foreign currency outflow amounted to \$27 million in the Second Quarter ending 30 June 2020 from a net outflow of \$96 million recorded in the first Quarter ending 31 March 2020.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

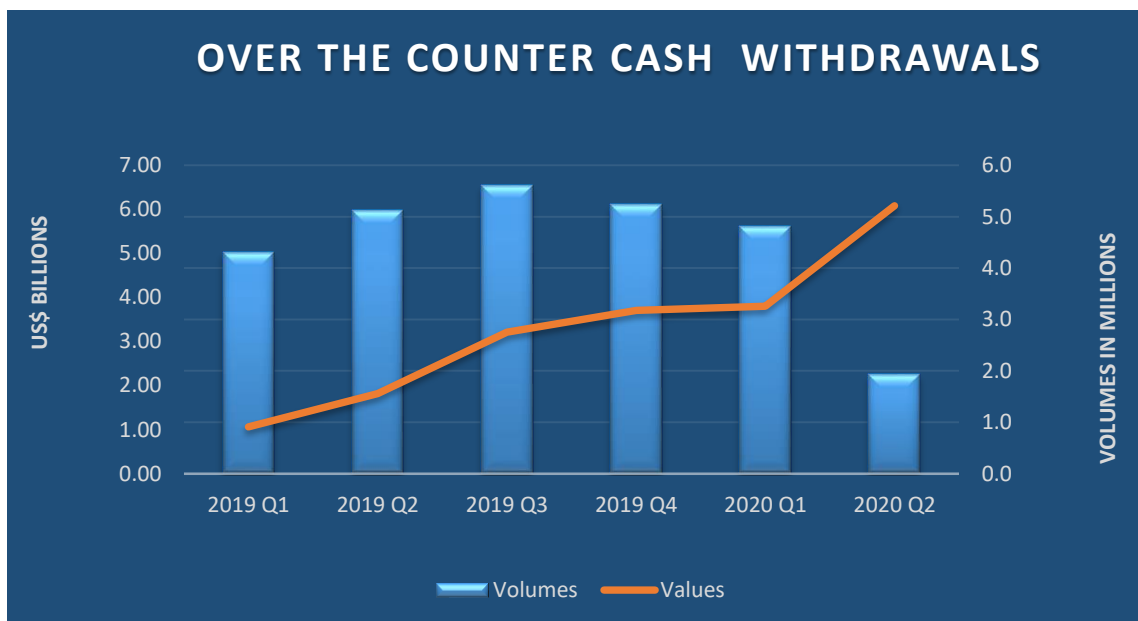


3 CASH

Over the Counter Cash Withdrawals....

3.1 The value of cash withdrawals increased by 60% from RTGS\$3.80 billion in the quarter ending 31 March 2020 to USD6.08 billion recorded in quarter ending 30 June 2020. The corresponding volumes decreased by 60% from 4.81 million to 1.93 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals from Quarters Ending March 2019 to June 2020



4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the aggregate values and volumes of retail transactions from quarter ending 31 March 2020 to quarter ending 30 June 2020.

4.2 The aggregate values of retail transactions increased by 21% to \$155.09 billion in the period under review from \$127.85 billion recorded in the

first quarter ended March 2020. The retail volumes decreased by 14% to 463.40 million during the second quarter of 2020 from 538.81 million reported in the quarter ending 31 March 2020. The Figure 4 below shows the respective retail payment streams trend per each quarter.

Figure 4: Retail Transaction Values from March 2019 to June 2020

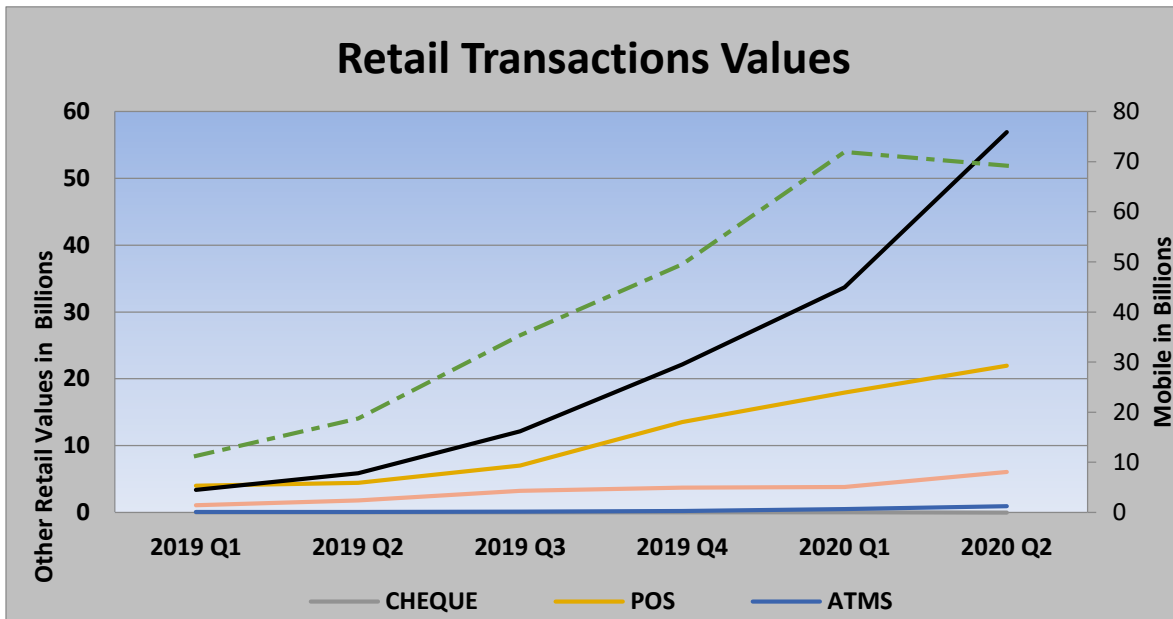
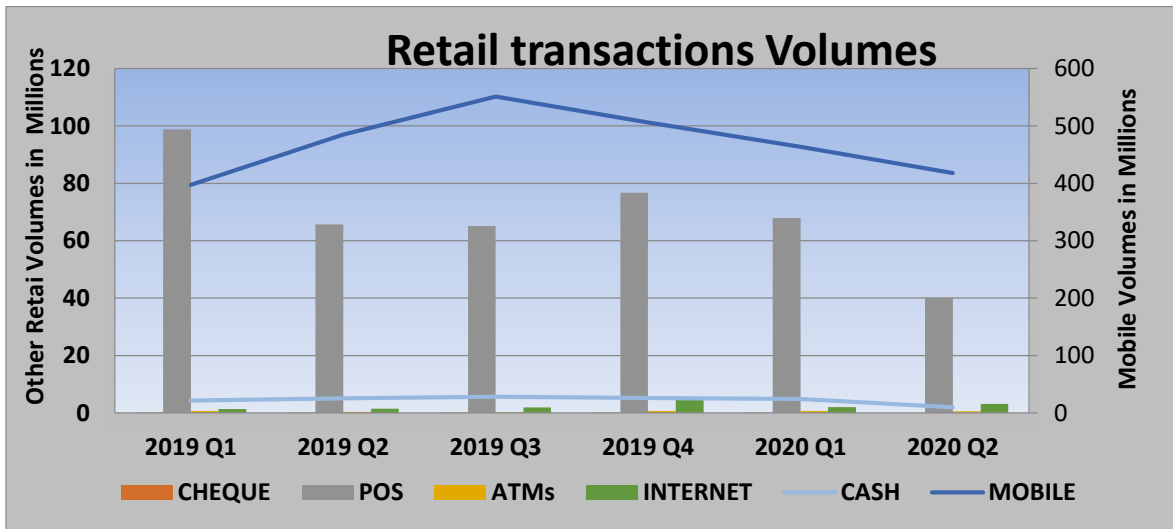


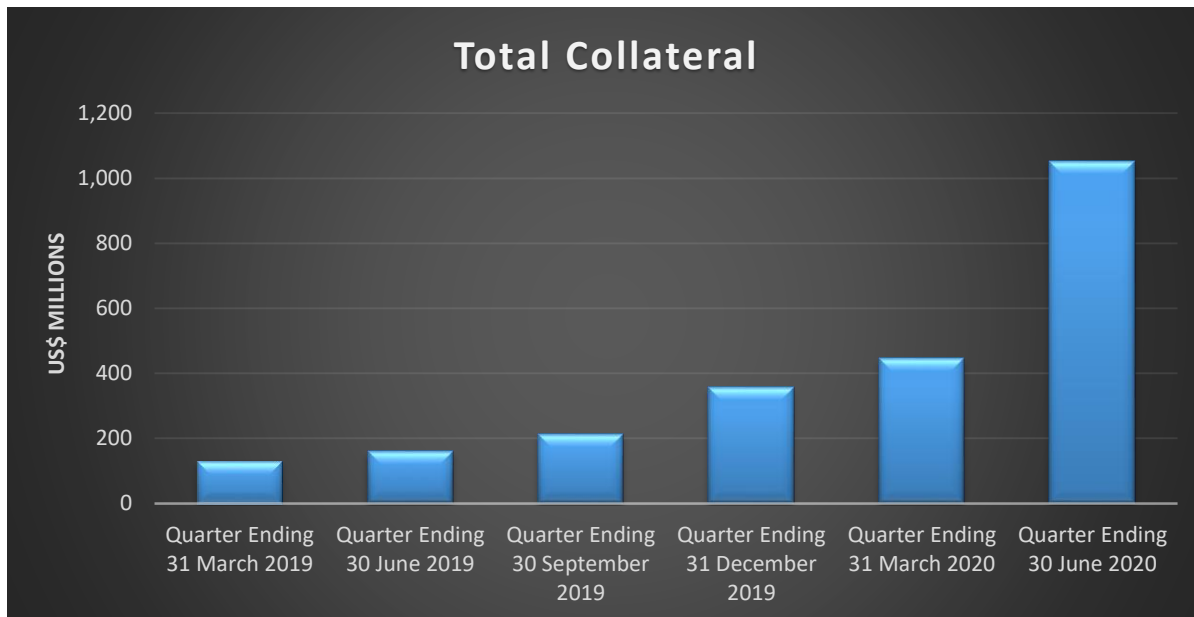
Figure 5: Retail Transaction Volumes from March 2019 to June 2020:



5 COLLATERAL....

- 5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems.
- 5.2 The value of collateral increased to ZWL 1, 053.35 billion in the Second Quarter ending June 2020 from ZWL\$446.26 million recorded in the previous quarter ending March 2020 as shown in Figure 6 below.

Figure 6: Collateral Amounts from March 2019 to June 2020



6 Access Points and Devices....

- 6.1 Table 2 below shows the access points and devices from the quarter ending 30 March 2018 to the quarter ending 30 June 2020.

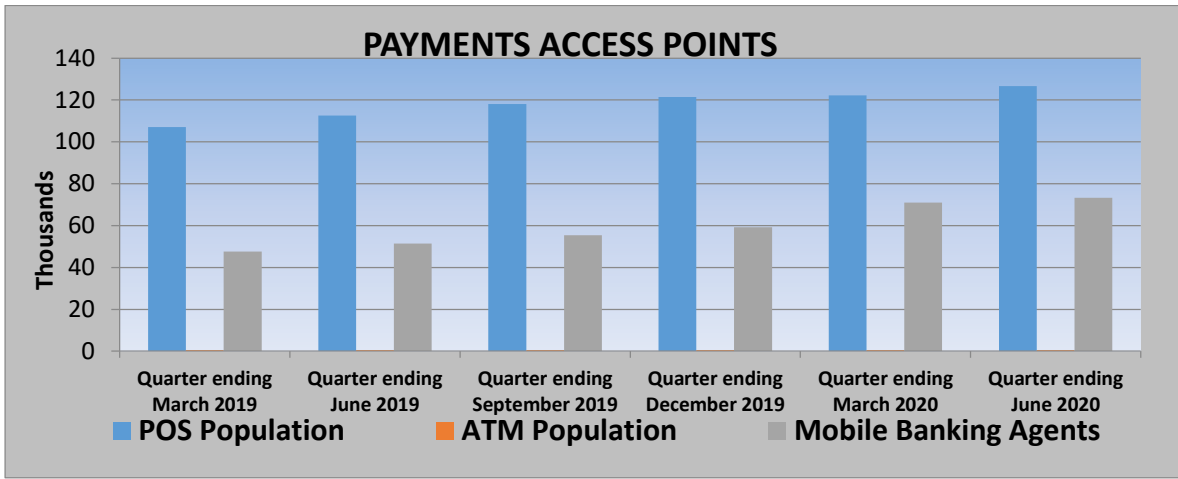
Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	Quarter ending March 2019	Quarter ending June 2019	Quarter ending September 2019	Quarter ending December 2019	Quarter ending March 2020	Quarter ending June 2020

Mobile Banking Agents	47,638	51,415	55,404	59,219	71,054	73,281
ATMs	549	548	548	542	537	537
POS	107,067	112,523	118,044	121,413	122,138	126,696
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	5,116,115	4,762,042	4,770,618	5,625,031	5,421,991	5,837,878
Credit Cards	17,948	17,625	17,845	18,089	18,060	17,431
Prepaid Cards	80,544	93,277	119,633	99,278	116,143	120,433
Mobile Banking Subscribers	6,369,172	6,095,412	6,317,385	6,543,758	5,394,816	5,307,515
Internet Banking Subscribers	364,990	382,203	378,056	415,901	360,850	410,724

- 6.2 The mobile banking agents increased to 73,281 in the second quarter ending 30 June 2020 from 71,054 reported in the first quarter ended 31 March 2020.
- 6.3 POS population increased to 126,696 from 122,138 in line with the promotion of electronic means of payment and the ATM population remained at 537.
- 6.3.1 There were 5.31 million active mobile financial services subscribers registered in the period under review from 5.39 million registered subscribers recorded in the previous quarter.
- 6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.

Figure 7: Payment Access Points from Quarter Ending March 2019 to June 2020



Figures 8: Payment Access Devices from March 2019 to June 2020

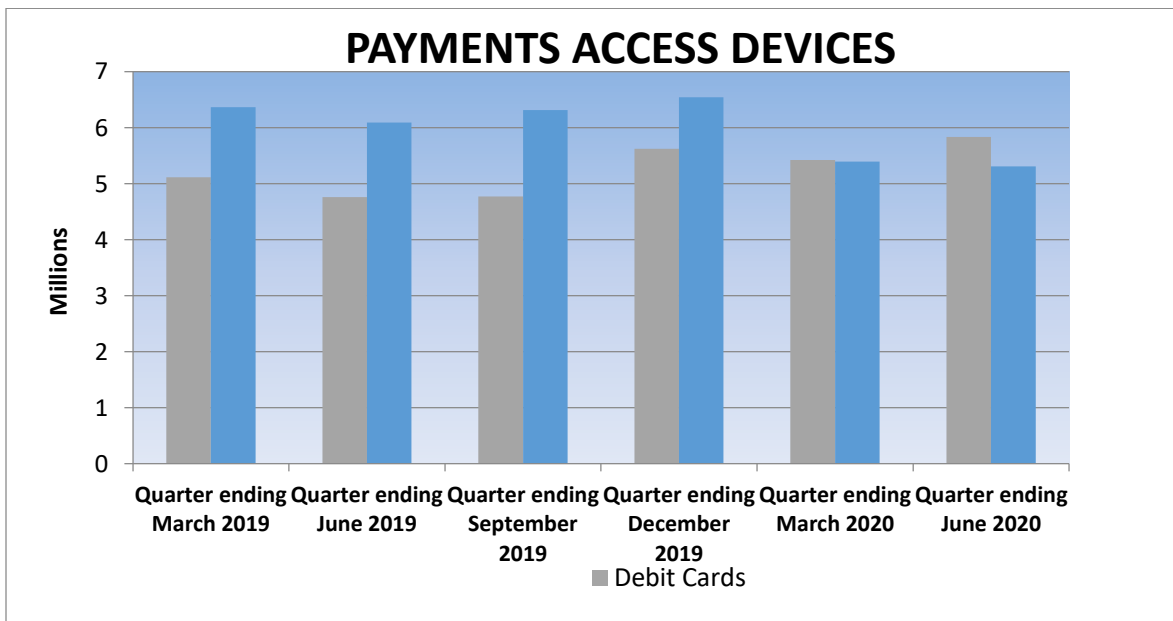
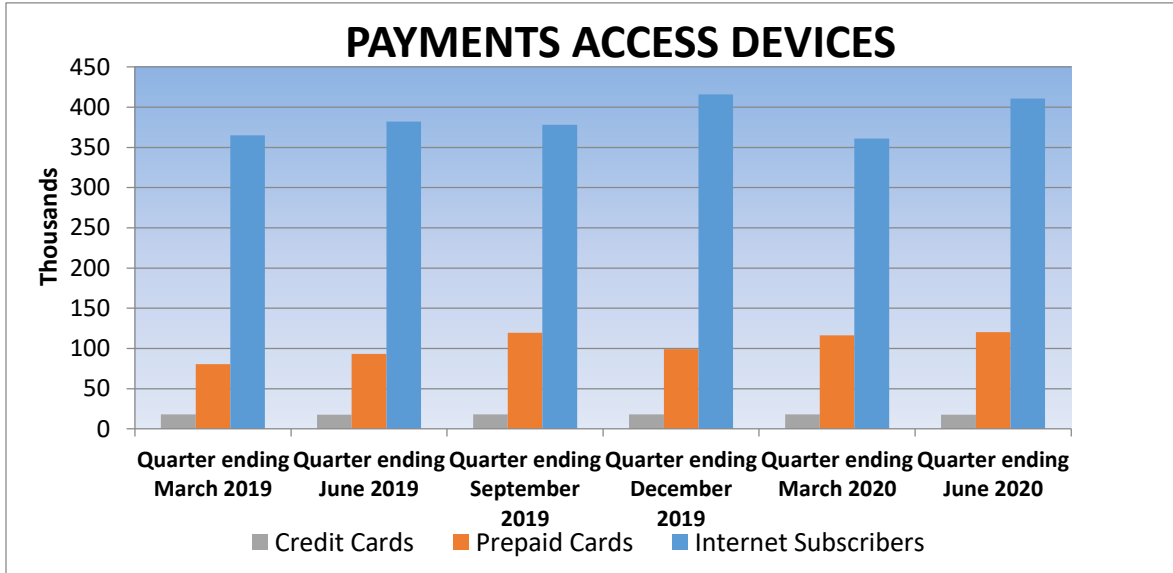


Figure 9: Access Devices (Cont.)



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**National Payment Systems Department
25 September 2020**