



**FOURTH QUARTER ENDING 31 DECEMBER
2019 HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

DECEMBER 2019

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the fourth quarter ending 31 December 2019 increased by 62% to US\$218.97 billion from US\$135.06 billion recorded in the previous quarter ending 30 September 2019. The volumes decreased by 5% to 596.01 million from 626.88 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the fourth quarter ending 31 December 2019:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	SECOND QUARTER ENDING 30 JUNE 2019	THIRD QUARTER ENDING 30 SEPTEMBER 2019	FOURTH QUARTER ENDING 31 DECEMBER 2019	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN USD				
RTGS	42,872,913,639.14	77,234,605,547.22	129,865,342,459.94	68%	59.31%
CASH	1,819,578,163.30	3,215,062,398.85	3,707,116,487.08	15%	1.69%
CHEQUE	11,056,269.56	9,872,642.62	10,161,653.28	3%	0.00%
POS	4,452,242,763.31	7,017,878,660.62	13,516,337,728.79	93%	6.17%
ATMS	55,943,242.60	126,957,566.79	231,715,469.30	83%	0.11%
MOBILE	18,771,898,575.14	35,327,011,067.50	49,482,783,827.22	40%	22.60%
INTERNET	5,868,235,964.37	12,127,079,751.11	22,161,352,996.07	83%	10.12%
TOTAL	73,851,868,617.42	135,058,467,634.70	218,974,810,621.68	62%	100.00%
	VOLUMES				
RTGS	1,883,561	2,867,139	3,065,300	7%	0.51%
CASH	5,120,010	5,608,001	5,235,076	-7%	0.88%
CHEQUE	41,649	34,457	30,624	-11%	0.01%
POS	65,647,196	65,134,738	76,729,540	18%	12.87%
ATMs	369,825	247,228	675,683	173%	0.11%
MOBILE	484,712,872	551,124,476	505,857,940	-8%	84.87%
INTERNET	1,425,754	1,859,864	4,417,000	137%	0.74%
TOTAL	559,200,867	626,875,903	596,011,163	-5%	100.00%

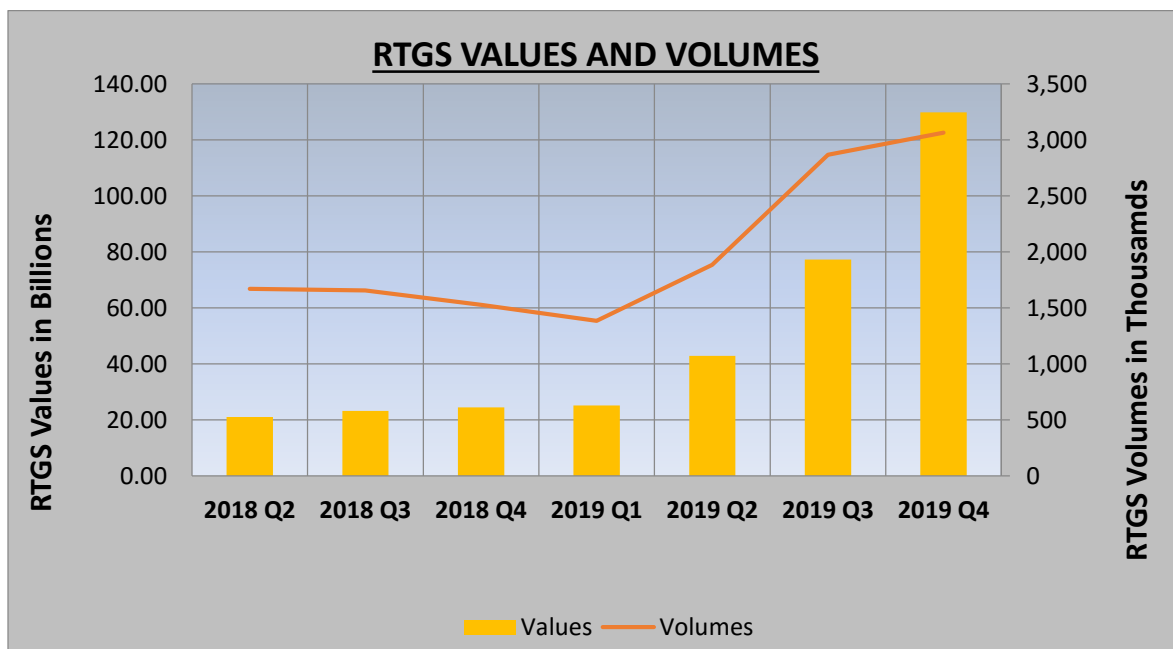
1.3 All payment streams recorded increases in values and volumes for the quarter ending December 2019 with the exception of Cash, Cheque and Mobile volumes when compared to the quarter ending 30 September 2019.

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM

2.1 The value of transactions processed through the RTGS system for the fourth quarter ending 31 December 2019 increased by 68% to RTGS\$129.87 billion from RTGS\$77.23 billion recorded in quarter ending 30 September 2019 while the volume of transactions registered an increase of 7% to 3,065,300 from 2,867,139 as shown in figure 1 below.

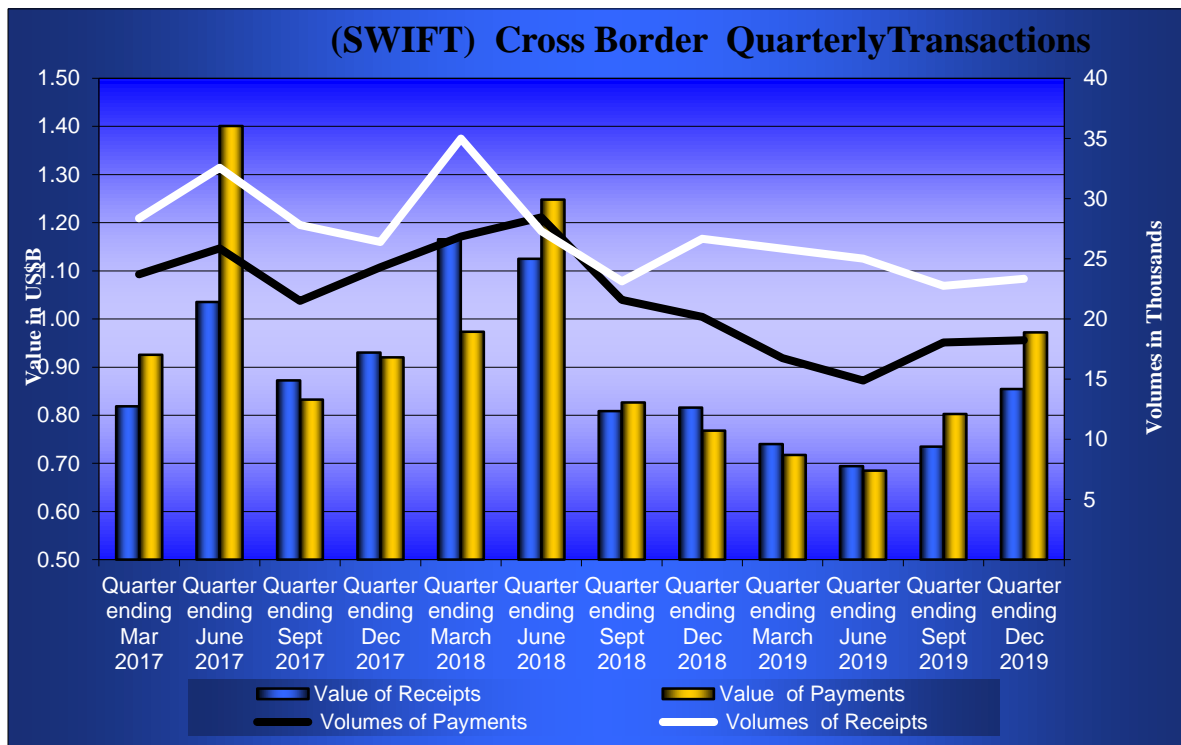
Figure 1: Values and Volumes of RTGS Transactions



SWIFT Foreign Currency Transactions....

- 2.2 SWIFT foreign currency payments increased by 21% to \$1 billion for the quarter ending 31 December 2019 from \$0.8 billion in the previous quarter ending 30 September 2019. During the same period, SWIFT foreign currency receipts increased by 16% to \$0.85 billion from \$0.73 billion as shown in figure 2 below.
- 2.3 The net foreign currency outflow amounted to \$118 million in the Fourth Quarter ending 31 December 2019 from a net inflow of \$68 million recorded in the Third Quarter ending 30 September 2019.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

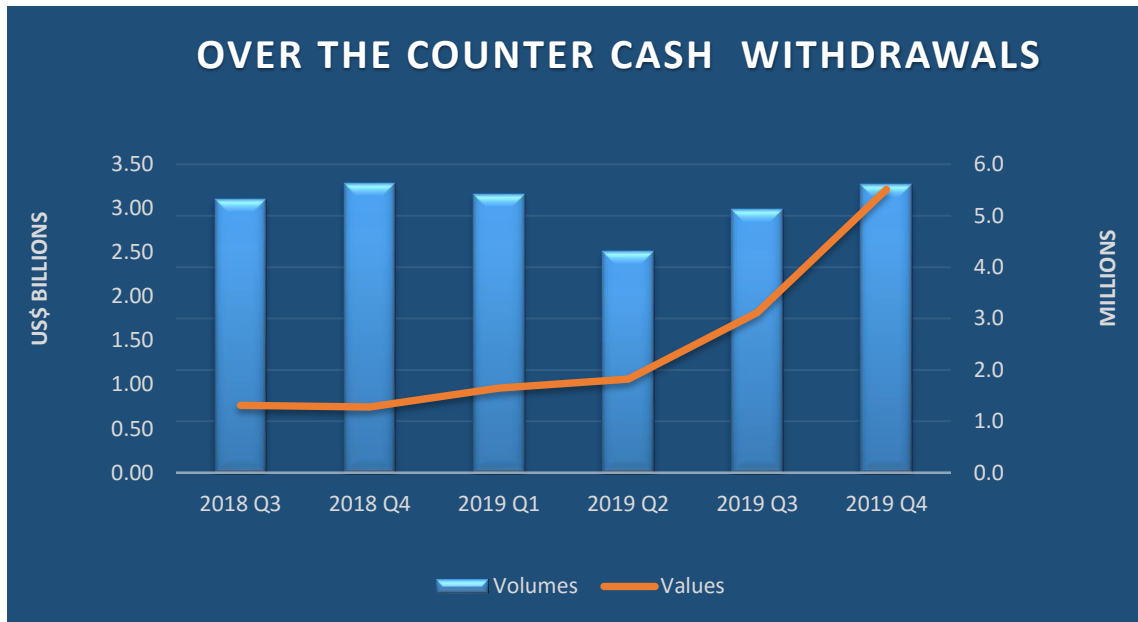


3 CASH

Over the Counter Cash Withdrawals....

3.1 The value of cash withdrawals increased by 15% from RTGS\$3.22 billion in the quarter ending 30 September 2019 to RTGS\$3.71 billion recorded in quarter ending 31 December 2019. The corresponding volumes decreased by 7% from 5.61 million to 5.24 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 31 December 2018 to quarter ending 31 December 2019.

4.2 The values of retail transactions increased by 54% to \$89.11 billion in the period under review from \$57.82 billion recorded in the third quarter 2019. The retail volumes decreased by 5% to 592.95 million during the fourth quarter of 2019 from 624.01 million reported in the quarter ending 30 September 2019.

Figure 4: Retail Transaction Values from December 2018 to December 2019

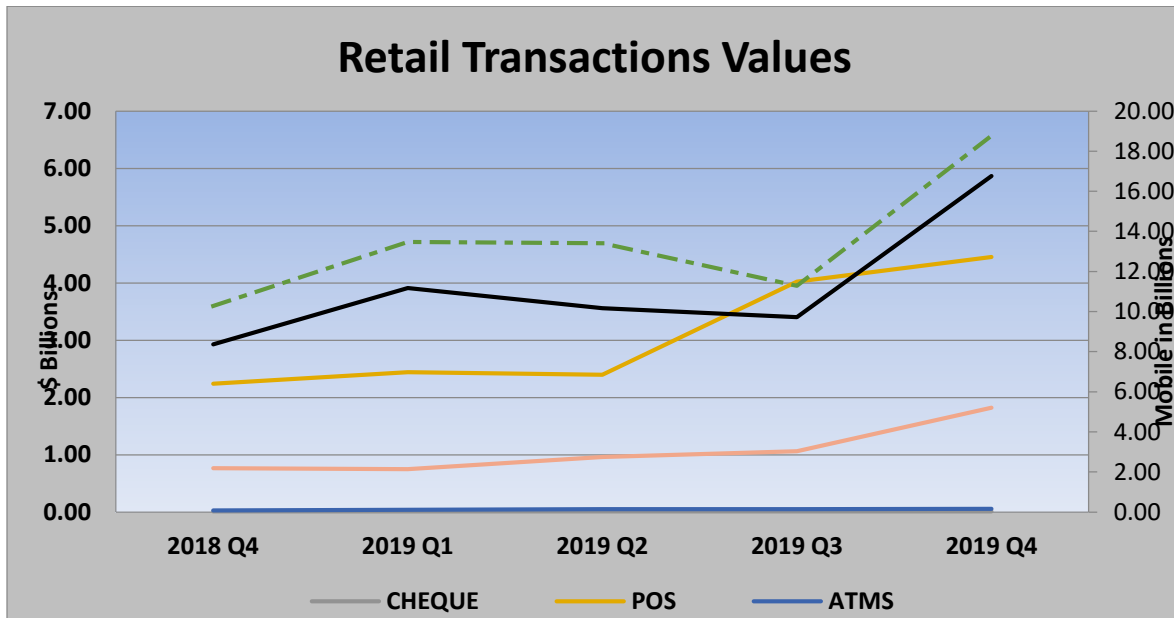
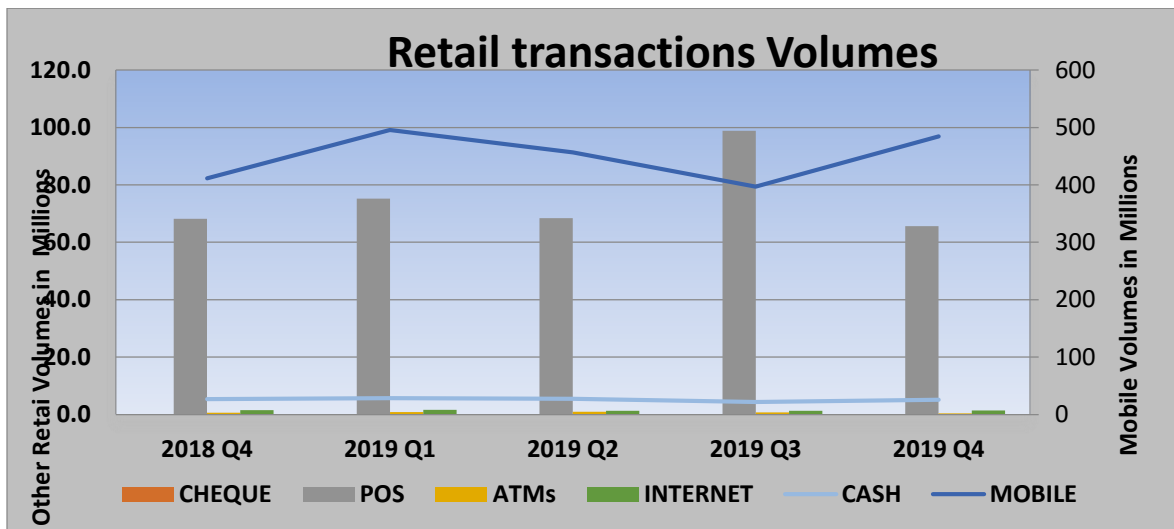


Figure 5: Retail Transaction Volumes from December 2018 to December 2019:

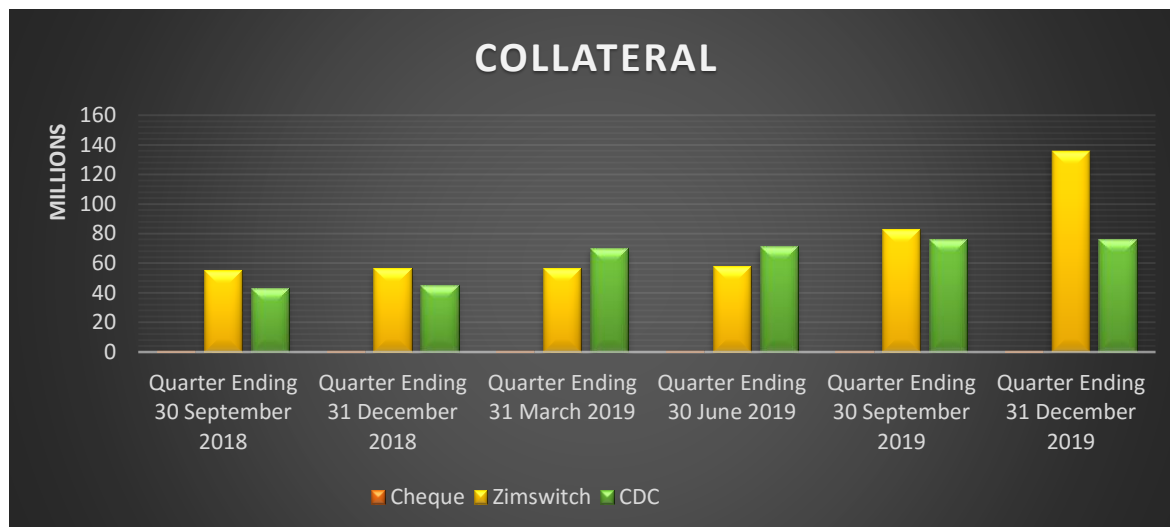


5 COLLATERAL....

5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of

collateral increased to ZWL357.4 million in the Fourth Quarter ending December 2019 from ZWL\$213.2 million recorded in the previous quarter ending September 2019 as shown in Figure 6 below.

Figure 6: Collateral Amounts from September 2018 to December 2019



6 Access Points and Devices.....

6.1 Table 2 below shows the access points and devices from the quarter ending 31 December 2018 to the quarter ending 31 December 2019.

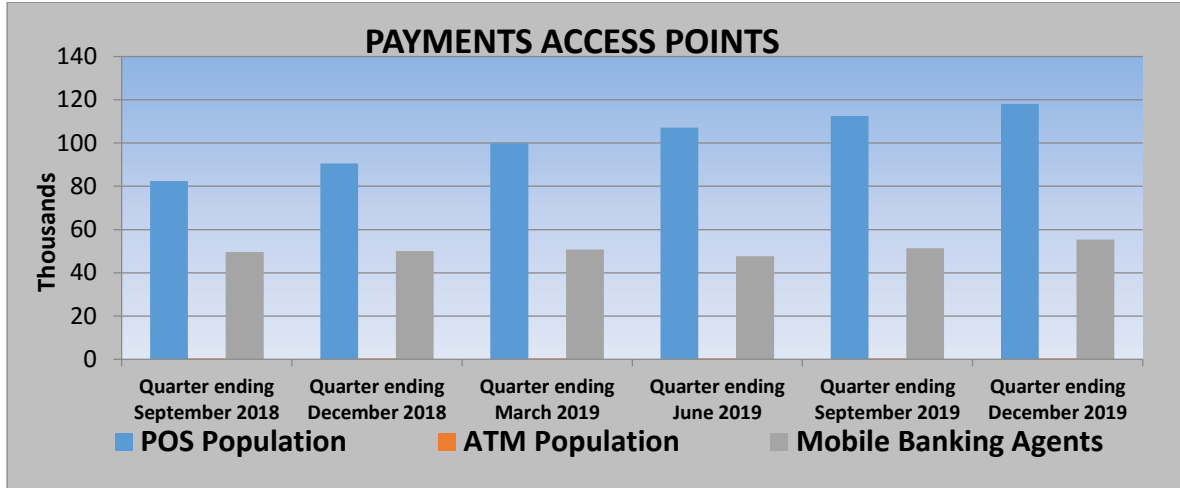
Table 2: Payment Systems Access Points and Devices

	Quarter ending December 2018	Quarter ending March 2019	Quarter ending June 2019	Quarter ending September 2019	Quarter ending December 2019
Mobile Banking Agents	50,740	47,638	51,415	55,404	59,219
ATMs	551	549	548	548	542
POS	99,935	107,067	112,523	118,044	121,413
PAYMENT SYSTEMS ACCESS DEVICES					
Debit Cards	4,734,299	5,116,115	4,762,042	4,770,618	5,625,031
Credit Cards	17,204	17,948	17,625	17,845	18,089
Prepaid Cards	88,406	80,544	93,277	119,633	99,278
Mobile Banking Subscribers	6,139,160	6,369,172	6,095,412	6,317,385	6,543,758

Internet Banking Subscribers	334,505	353,103	364,990	382,203	415,901
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- 6.2 The mobile banking agents increased to 59,219 in the fourth quarter ending 31 December 2019 from 55,404 reported in the third quarter ended 30 September 2019.
- 6.3 POS population increased to 121,413 from 118,004 in line with the promotion of electronic means of payment and the ATM population decreased to 542.
- 6.3.1 There were 6.54 million active mobile financial services subscribers registered in the period under review from 6.32 million registered subscribers recorded in the previous quarter.
- 6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.

Figure 7: Payment Access Points from September 2018 to December 2019



Figures 8: Payment Access Devices from September 2018 to December 2019

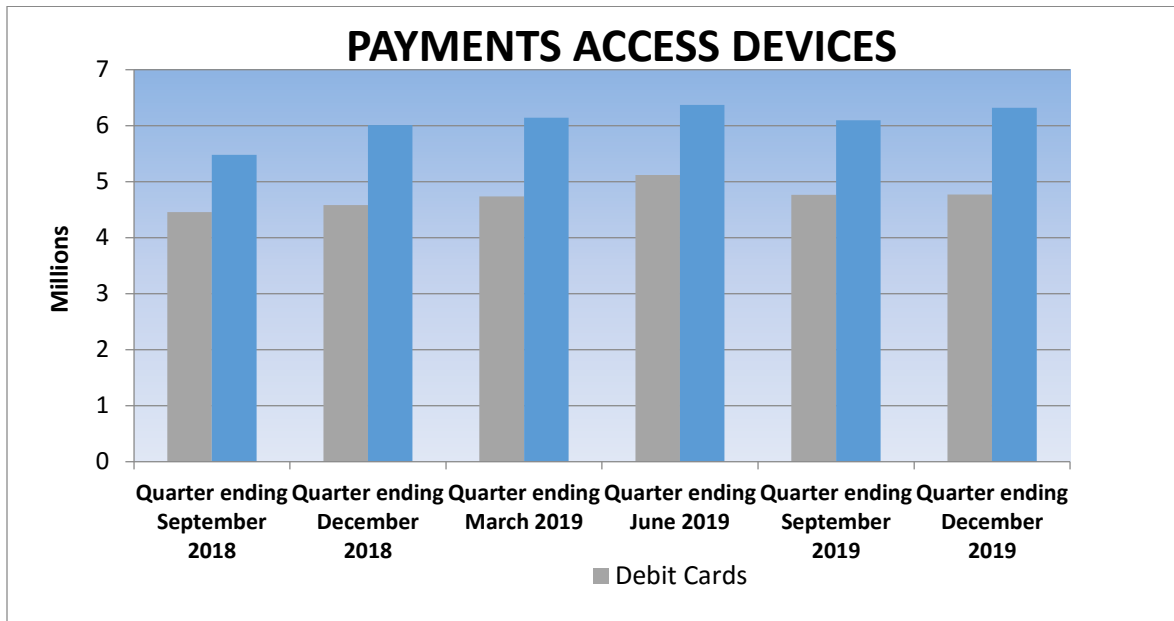
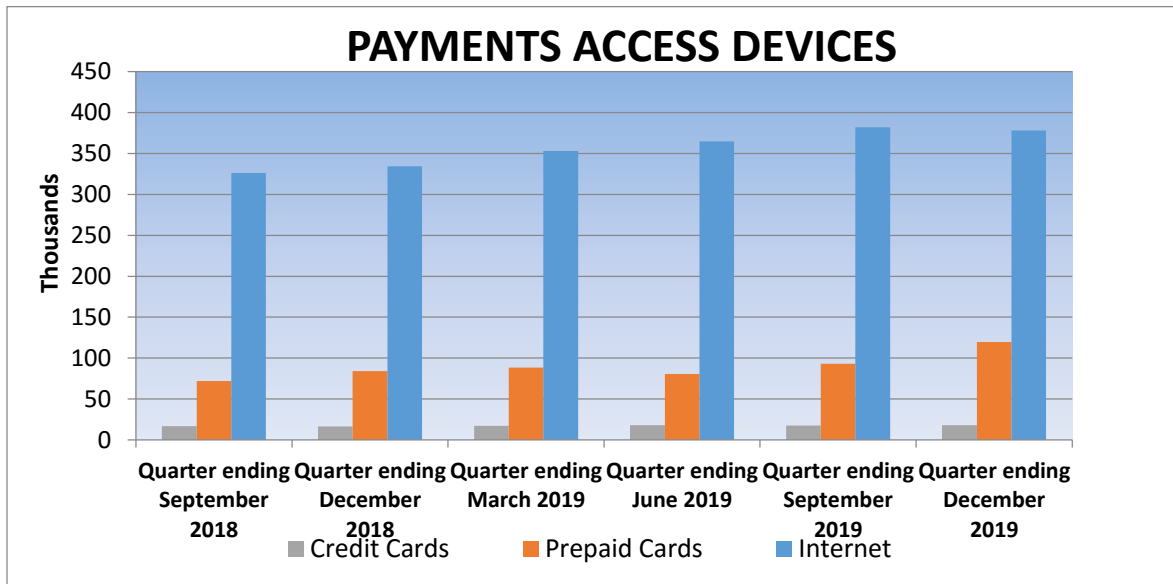


Figure 9: Access Devices (Cont)....



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**National Payment Systems Department
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