



**FIRST QUARTER ENDING 31 MARCH 2019  
HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS**

**APRIL 2019**

## 1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the first quarter ending 31 March 2019 increased by 0.2% to US\$44.96 billion from US\$44.89 billion recorded in the previous quarter ending 31 December 2018. The volumes decreased by 6% to 503.76 million from 534.43 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the first quarter ending 31 March 2019:

**Table 1: Consolidated Transactional Activities**

<b>TRANSACTIONAL ACTIVITIES</b>					
<b>PAYMENT STREAM</b>	<b>THIRD QUARTER ENDING 30 SEPTEMBER 2018</b>	<b>FOURTH QUARTER ENDING 31 DECEMBER 2018</b>	<b>FIRST QUARTER ENDING 31 MARCH 2019</b>	<b>CHANGE FROM LAST QUARTER</b>	<b>PROPORTION</b>
	<b>VALUES IN RTGS\$</b>				
RTGS	23,207,897,724.60	24,504,662,643.02	25,121,481,802.97	3%	55.88%
CASH	746,851,103.29	960,836,072.03	1,064,281,081.97	11%	2.37%
CHEQUE	10,795,499.21	10,647,906.38	10,829,843.85	2%	0.02%
POS	2,443,662,809.89	2,395,906,340.45	4,024,127,767.92	68%	8.95%
ATMS	40,380,865.37	52,489,779.45	52,398,442.80	-0.2%	0.12%
MOBILE	13,467,617,033.80	13,405,946,102.96	11,283,987,515.37	-15.8%	25.10%
INTERNET	3,910,565,508.57	3,557,697,593.47	3,400,345,489.58	-4%	7.56%
<b>TOTAL</b>	<b>43,827,770,544.74</b>	<b>44,888,186,437.77</b>	<b>44,957,451,944.46</b>	<b>0.2%</b>	<b>100.00%</b>
	<b>VOLUMES</b>				
RTGS	1,656,113	1,527,529	1,383,960	-9%	0.27%
CASH	5,634,637	5,413,160	4,305,367	-20%	0.85%
CHEQUE	54,590	50,059	43,975	-12%	0.01%
POS	75,243,348	68,357,144	98,842,507	45%	19.62%
ATMs	841,284	916,866	708,255	-23%	0.14%
MOBILE	495,624,229	456,830,213	397,160,019	-13%	78.84%
INTERNET	1,589,547	1,335,669	1,318,025	-1%	0.26%
<b>TOTAL</b>	<b>580,643,748</b>	<b>534,430,640</b>	<b>503,762,108</b>	<b>-6%</b>	<b>100.00%</b>

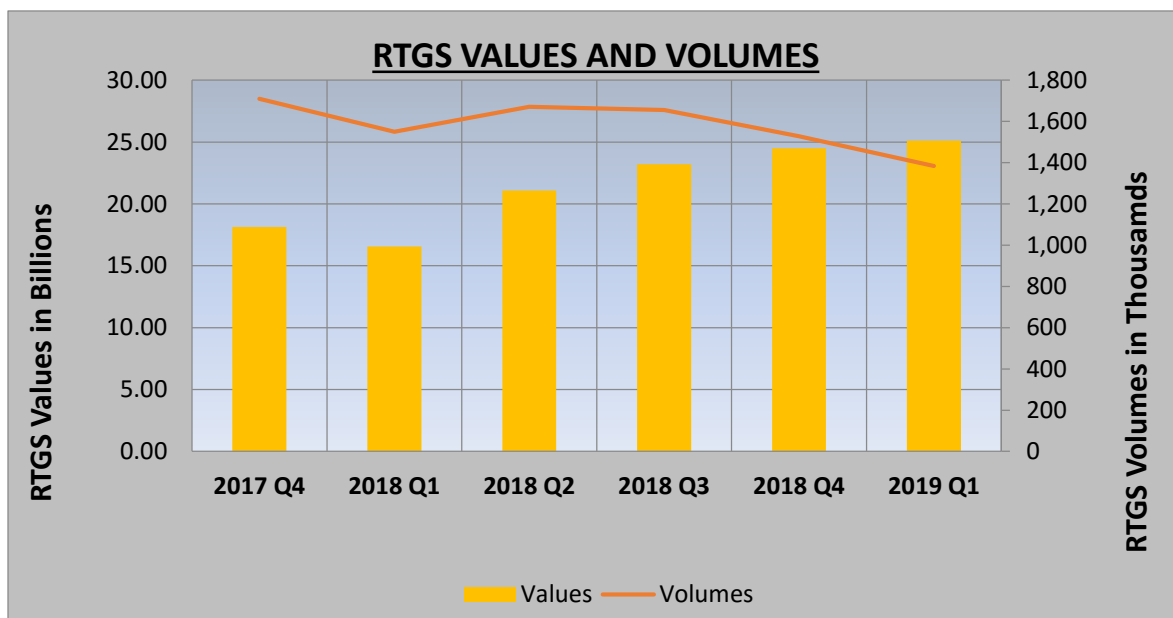
1.3 The RTGS, Cash, Cheque and POS payment streams recorded increases in values for the current quarter whilst POS volumes recorded an increase when compared to the quarter ending 31 December 2018.

## 2 LARGE VALUE PAYMENTS

### *ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM ....*

2.1 The value of transactions processed through the RTGS system for the first quarter ending 31 March 2019 increased by 3% to RTGS\$25.12 billion from RTGS\$24.50 billion recorded in quarter ending 31 December 2018 while the volume of transactions registered a decrease of 9% to 1,383,960 from 1,527,529 as shown in figure 1 below.

**Figure 1: Values and Volumes of RTGS Transactions**



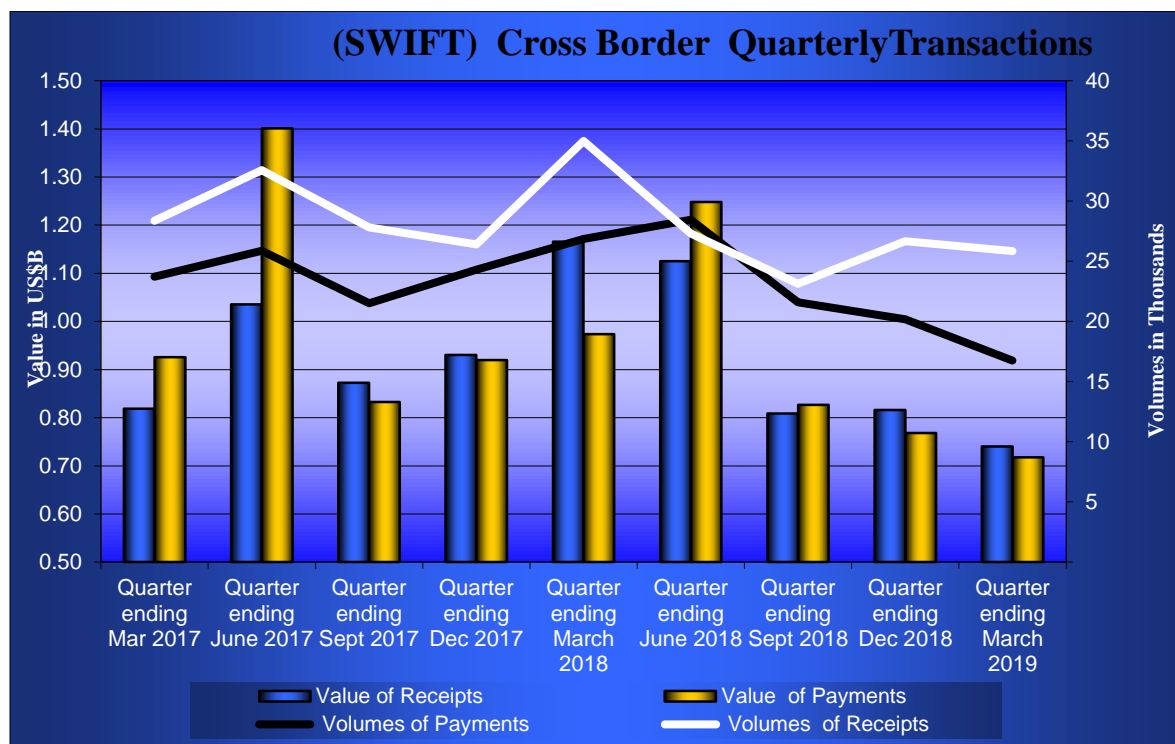
### **SWIFT Foreign Currency Transactions.....**

2.2 SWIFT foreign currency payments decreased by 17% to US\$0.72 billion for the quarter ending 31 March 2019 from US\$0.77 billion in the previous quarter ending 31 December 2018. During the same period,

SWIFT foreign currency receipts decreased by 0.96% to US\$0.74 billion from US\$0.816 billion as shown in figure 2 below.

- 2.3 The net foreign currency inflow amounted to USD22.4 million in the First Quarter ending 31 March 2019 from a net outflow of USD47.9 million recorded in the Fourth Quarter ending 31 December 2018.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

**Figure 2: SWIFT Quarterly Foreign Currency Transactions**

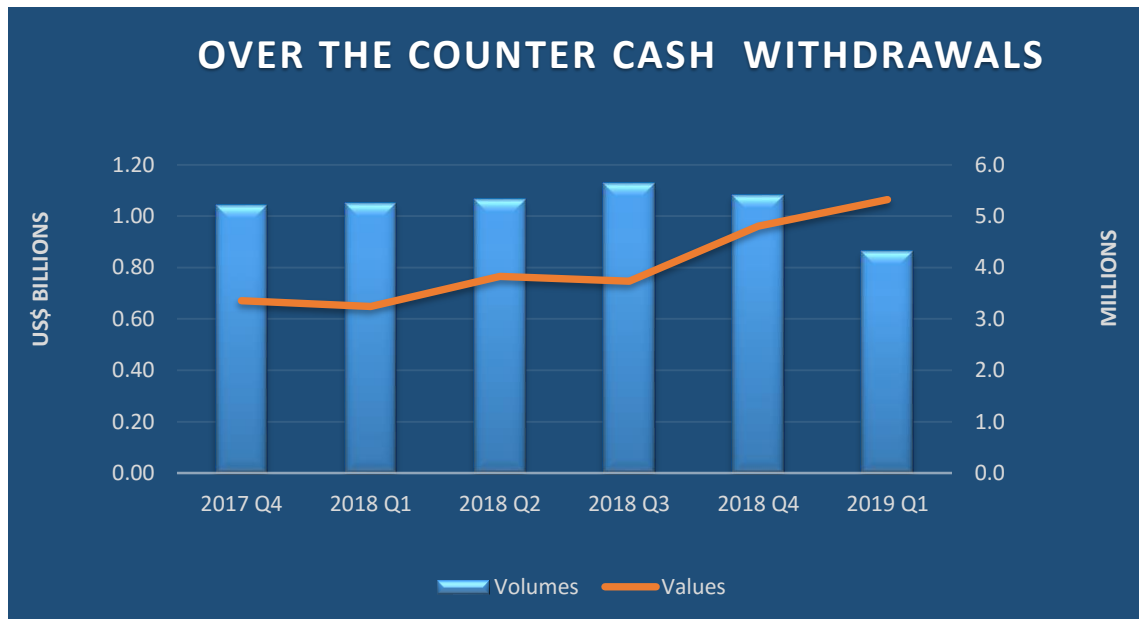


### 3 CASH

*Over the Counter Cash Withdrawals....*

3.1 The value of cash withdrawals increased by 11% from RTGS\$0.96 billion in the quarter ending 31 December 2018 to USD1.06 billion recorded in quarter ending 31 March 2019. The corresponding volumes decreased by 20% from 5.41 million to 4.31 million as shown in figure 3 below.

**Figure 3: Over the Counter Cash Withdrawals**



#### 4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 31 December 2017 to quarter ending 31 March 2019.

4.2 The values of retail transactions decreased by 3% to \$19.84 billion in the period under review from \$20.38 billion recorded in the fourth quarter 2018. The retail volumes decreased by 6% to 502.38 million during the fourth quarter of 2018 from 532.90 million reported in the quarter ending 31 December 2018.

Figure 4: Retail Transaction Values from December 2017 to March 2019

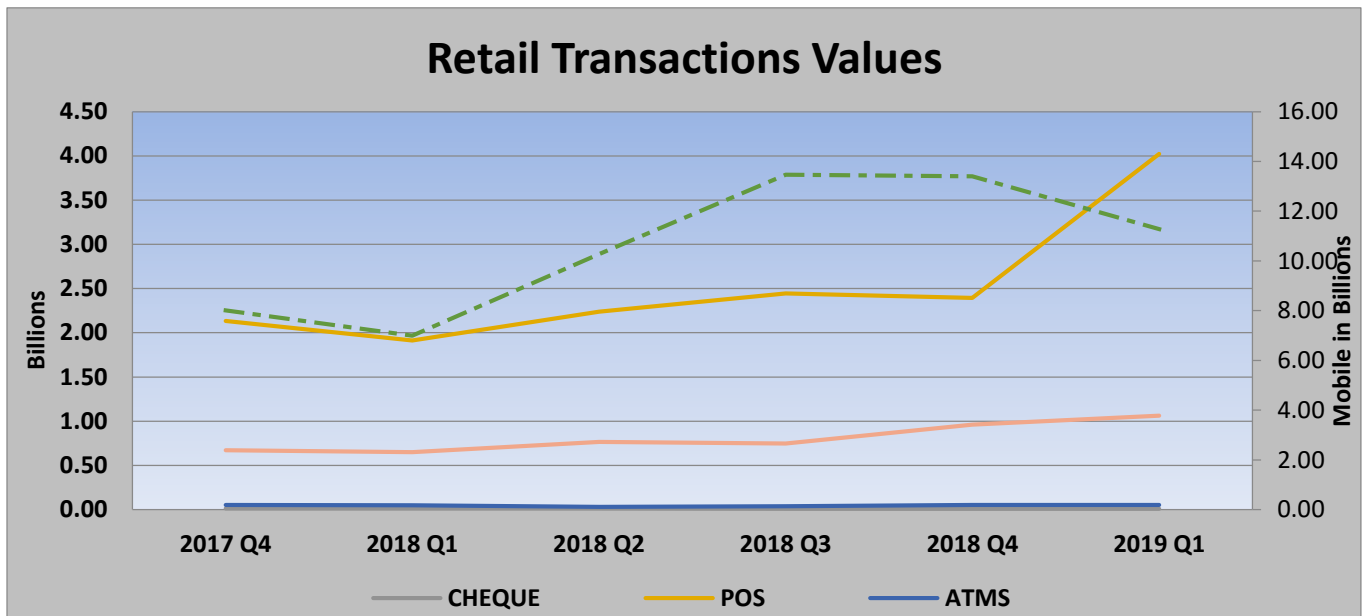
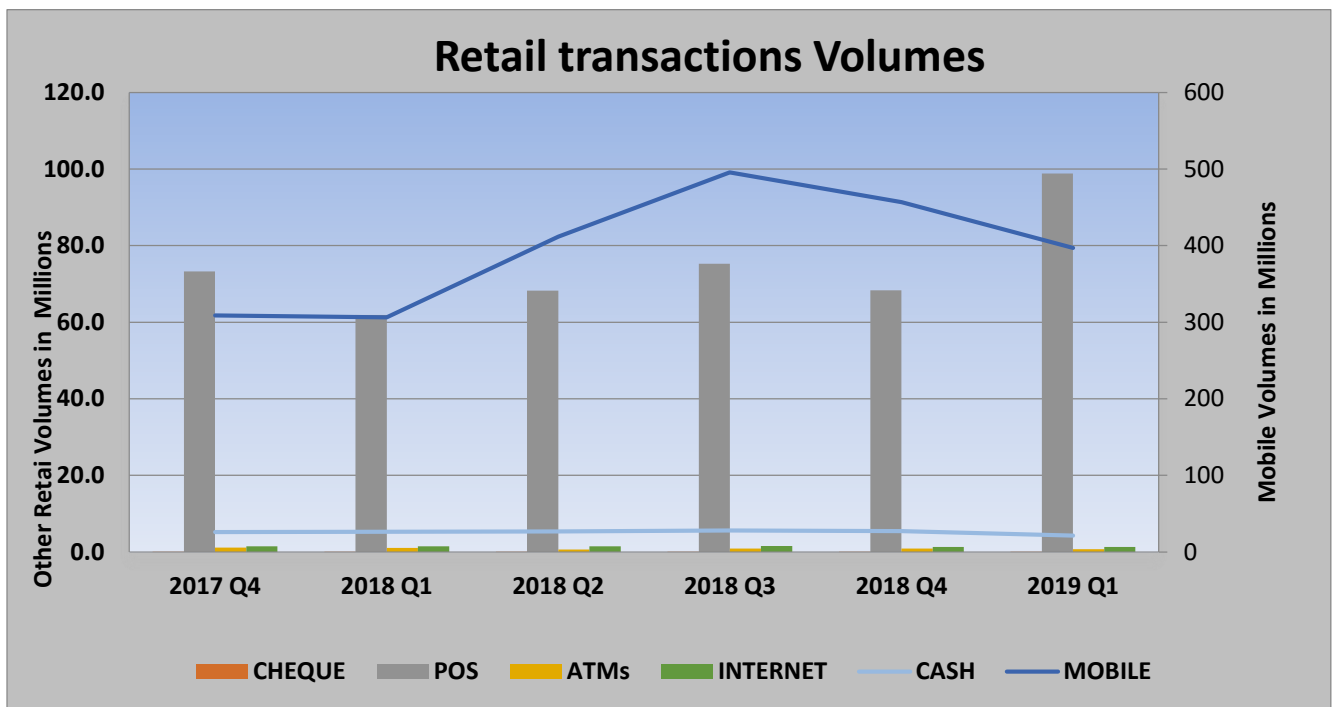


Figure 5: Retail Transaction Volumes from December 2017 to March 2019:

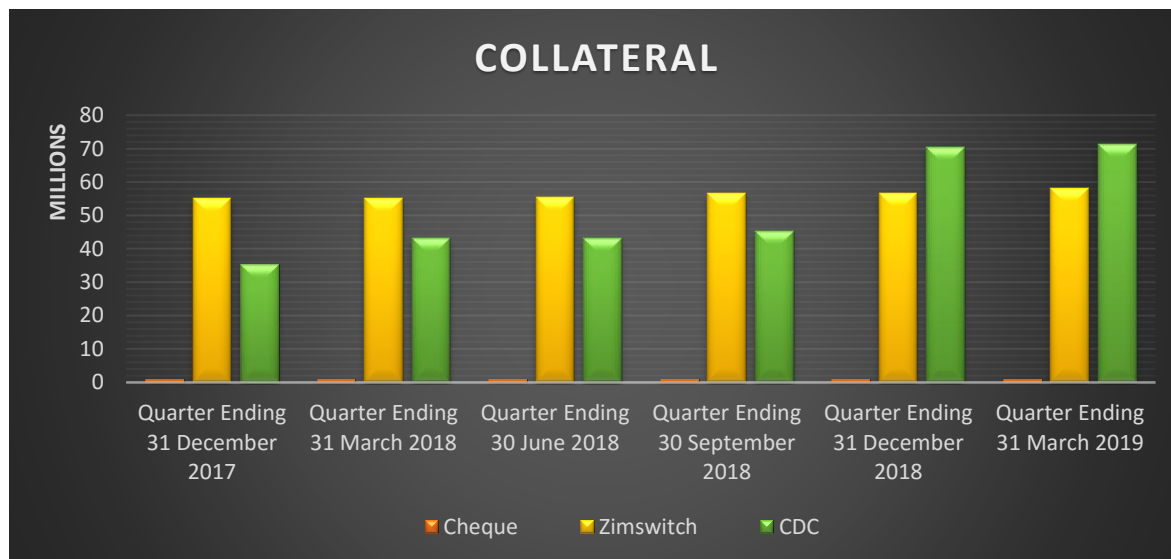


## 5 COLLATERAL....

5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of

collateral increased to USD130.2 million in the First Quarter ending March 2019 from US\$127.7 million recorded in the previous quarter ending December 2018 as shown in Figure 6 below.

**Figure 6: Collateral Amounts from December 2017 to March 2019**



## 6 Access Points and Devices.....

6.1 Table 2 below shows the access points and devices from the quarter ending 31 March 2018 to the quarter ending 31 March 2019.

**Table 2: Payment Systems Access Points and Devices**

<b>PAYMENT SYSTEMS ACCESS POINTS</b>					
	Quarter ending March 2018	Quarter ending June 2018	Quarter ending September 2018	Quarter ending December 2018	Quarter ending March 2019
Mobile Banking Agents	48,812	49,663	50,022	50,740	47,638
ATMs	563	564	564	551	549
POS	70,960	82,447	90,541	99,935	107,067
<b>PAYMENT SYSTEMS ACCESS DEVICES</b>					
Debit Cards	4,471,819	4,455,825	4,581,256	4,734,299	5,116,115
Credit Cards	17,268	16,810	16,607	17,204	17,948
Prepaid Cards	68,180	71,813	84,175	88,406	80,544

Mobile Banking Subscribers	4,907,500	5,476,208	6,010,602	6,139,160	6,369,172
Internet Banking Subscribers	286,222	326,184	334,505	353,103	364,990

6.2 The mobile banking agents decreased to 47,638 in the first quarter ending 31 March 2019 from 50,740 reported in the fourth quarter ended 31 December 2018.

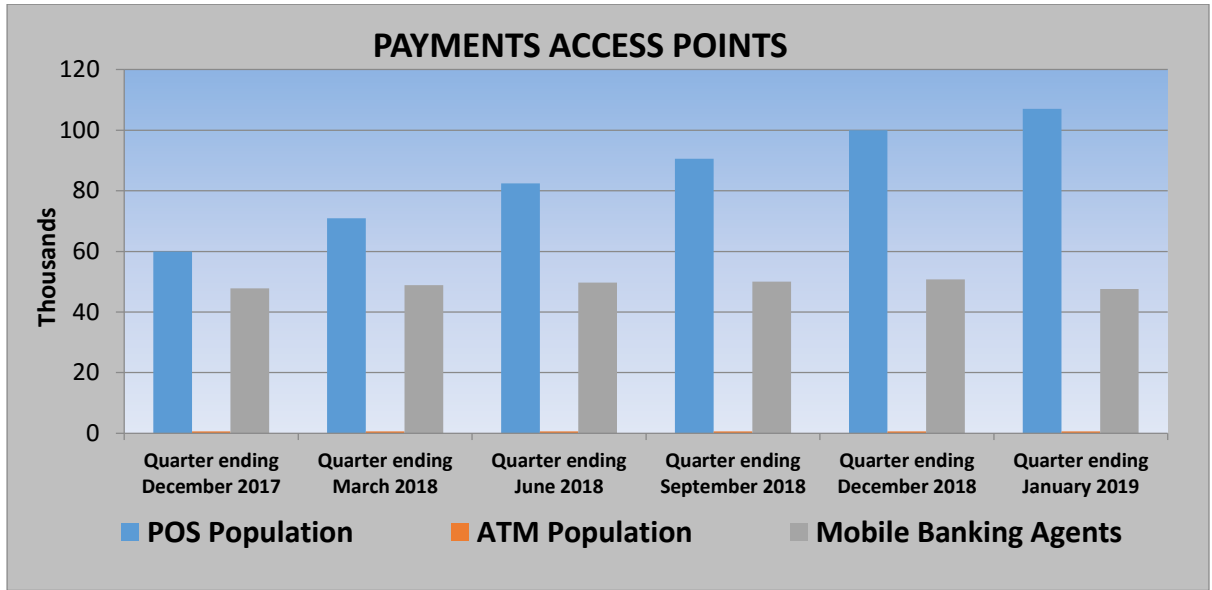
6.3 POS population increased to 107,067 from 99,935 in line with the promotion of electronic means of payment and the ATM population decreased to 549.

6.3.1 There were 6.37 million active mobile financial services subscribers registered in the period under review from 6.14 million registered subscribers recorded in the previous quarter.

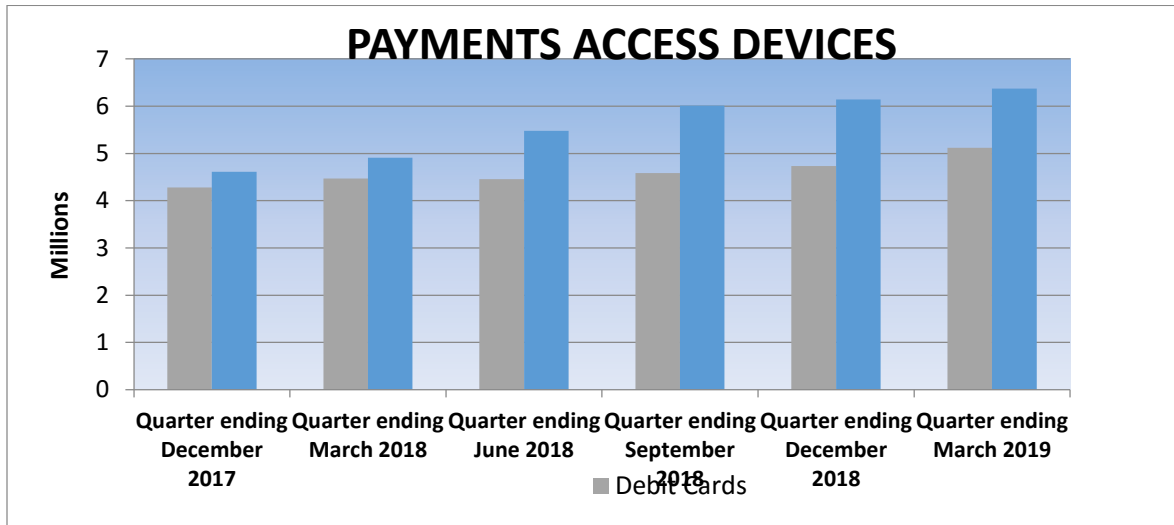
6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.



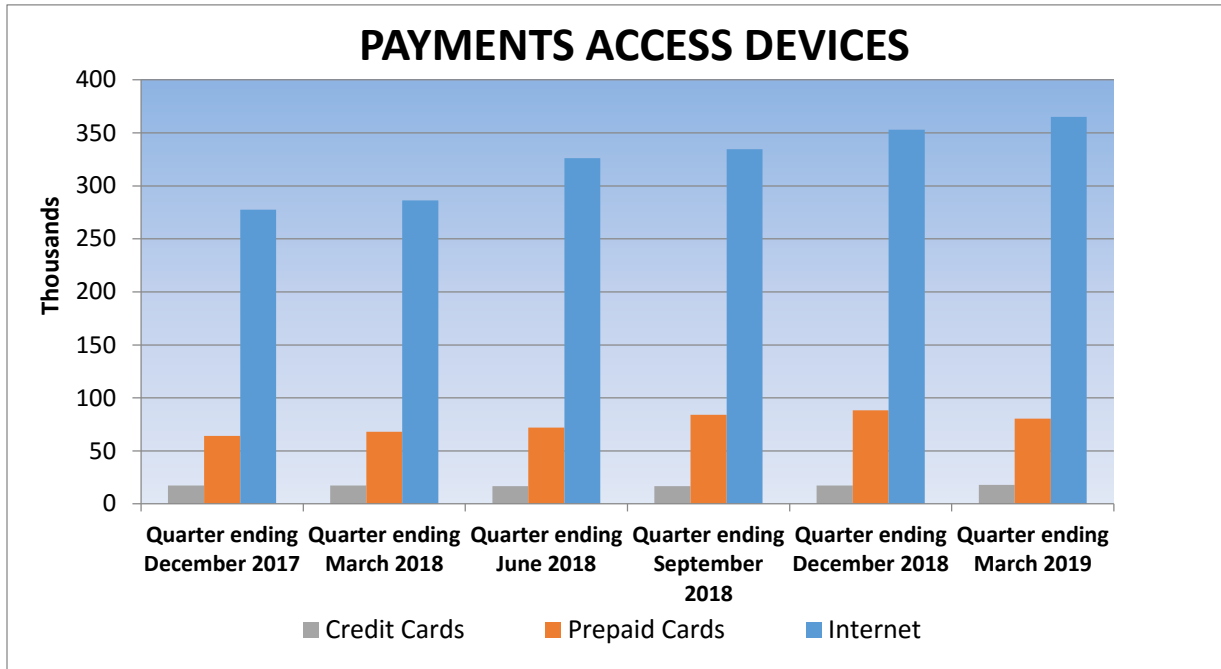
**Figure 7: Payment Access Points from December 2018 to March 2019**



**Figures 8: Payment Access Devices from December 2018 to March 2019**



**Figure 9: Access Devices (Cont)....**



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**National Payment Systems Department  
10 June 2019**