



**SECOND QUARTER ENDING 30 JUNE 2018
HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

JULY 2018

1. OVERVIEW

- 1.1 The value of transactions processed through the National Payment Systems in the second quarter ending 30 June 2018 increased by 29% to US\$37.33 billion from US\$28.87 billion recorded in the previous quarter ending 31 March 2018. The volumes also increased by 30% to 489.04 million from 377.51 million during the same period.
- 1.2 The Table 1 below provides the statistical information on various payment streams for the second quarter ending 30 June 2018:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	FOURTH QUARTER ENDING 31 DECEMBER 2017	FIRST QUARTER ENDING 31 MARCH 2018	SECOND QUARTER ENDING 30 JUNE 2018	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN USD				
RTGS	18,128,294,429.95	16,555,123,781.47	21,082,440,337.07	27%	56.47%
CASH	671,274,169.34	649,050,602.96	765,120,278.41	18%	2.05%
CHEQUE	13,886,088.95	13,825,738.39	12,226,302.69	-11.6%	0.03%
POS	2,134,559,124.63	1,911,679,659.00	2,240,049,479.56	17%	6.00%
ATMS	51,577,863.90	47,720,051.50	30,252,328.01	-37%	0.08%
MOBILE	8,016,183,887.74	6,991,017,761.64	10,277,015,909.18	47%	27.53%
INTERNET	2,620,735,563.10	2,701,929,526.96	2,926,658,005.33	8%	7.84%
TOTAL	31,636,511,127.61	28,870,347,121.92	37,333,762,640.25	29%	100%
	VOLUMES				
RTGS	1,709,109	1,550,492	1,670,230	8%	0.34%
CASH	5,207,807	5,258,114	5,326,230	1%	1.09%
CHEQUE	72,080	68,880	61,056	-11%	0.01%
POS	73,292,390	61,847,106	68,238,236	10%	13.95%
ATMs	1,169,615	1,010,231	641,961	-36%	0.13%
MOBILE	308,684,672	306,298,185	411,649,545	34%	84.17%
INTERNET	1,476,677	1,476,069	1,455,796	-1.37%	0.30%
TOTAL	391,612,350	377,509,077	489,043,054	30%	100%

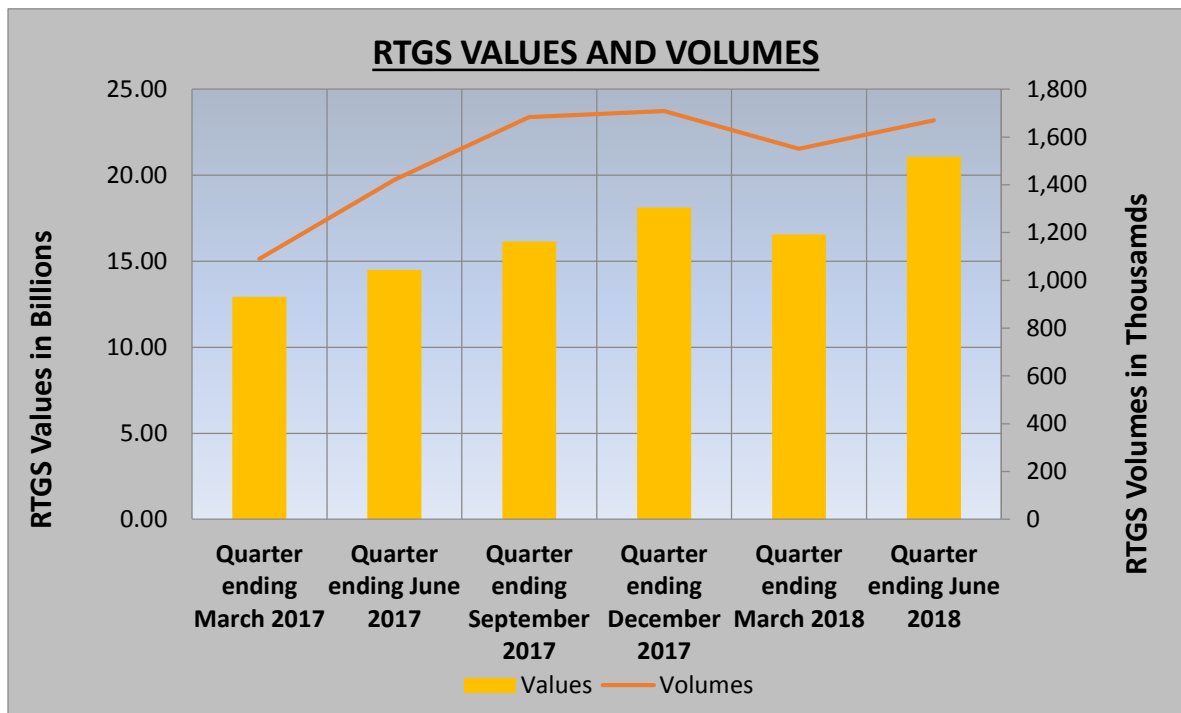
- 1.3 The RTGS, POS, cash and mobile payment streams recorded increases in both values and volumes for the current quarter whilst cheque and ATMs values and volumes registered decreases when compared to quarter ending 31 March 2018. Internet values recorded an increase for the period under review, whilst the volumes recorded a decrease.

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM

- 2.1 The value of transactions processed through the RTGS system for the second quarter ending 30 June 2018 increased by 27% to US\$21.08 billion from US\$16.56 billion recorded in quarter ending 31 March 2018 while the volume of transactions registered an increase of 8% to 1,670,230 from 1,550,492 as shown in figure 1 below.

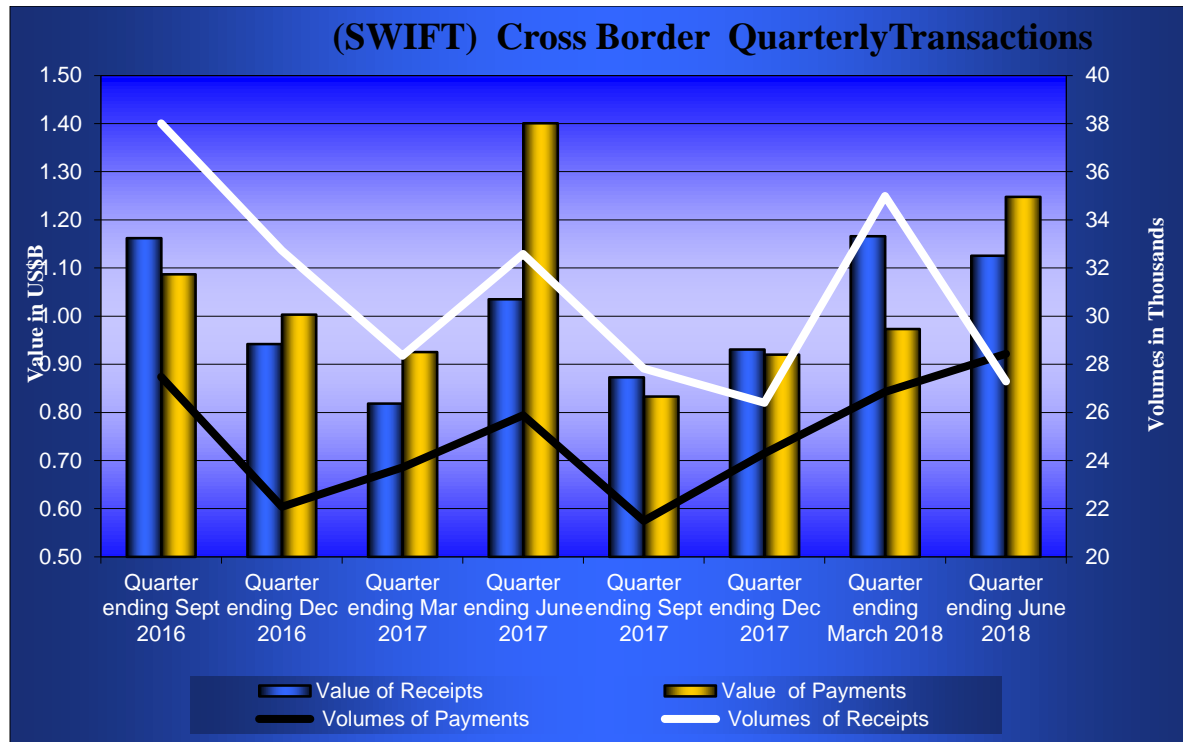
Figure 1: Values and Volumes of RTGS Transactions



SWIFT Foreign Currency Transactions.....

- 2.2 SWIFT foreign currency payments increased by 28% to US\$1.25 billion for the quarter ending 30 June 2018 from US\$0.97 billion in the previous quarter ending 31 March 2018. During the same period, SWIFT foreign currency receipts decreased by 3% to US\$1.13 billion from US\$1.17 billion as shown in figure 2 below.
- 2.3 The net foreign currency outflows amounted to USD122.66 million in the Second Quarter ending 30 June 2018 from a net inflow of US\$192.45 million recorded in the First Quarter ending 31 March 2018.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

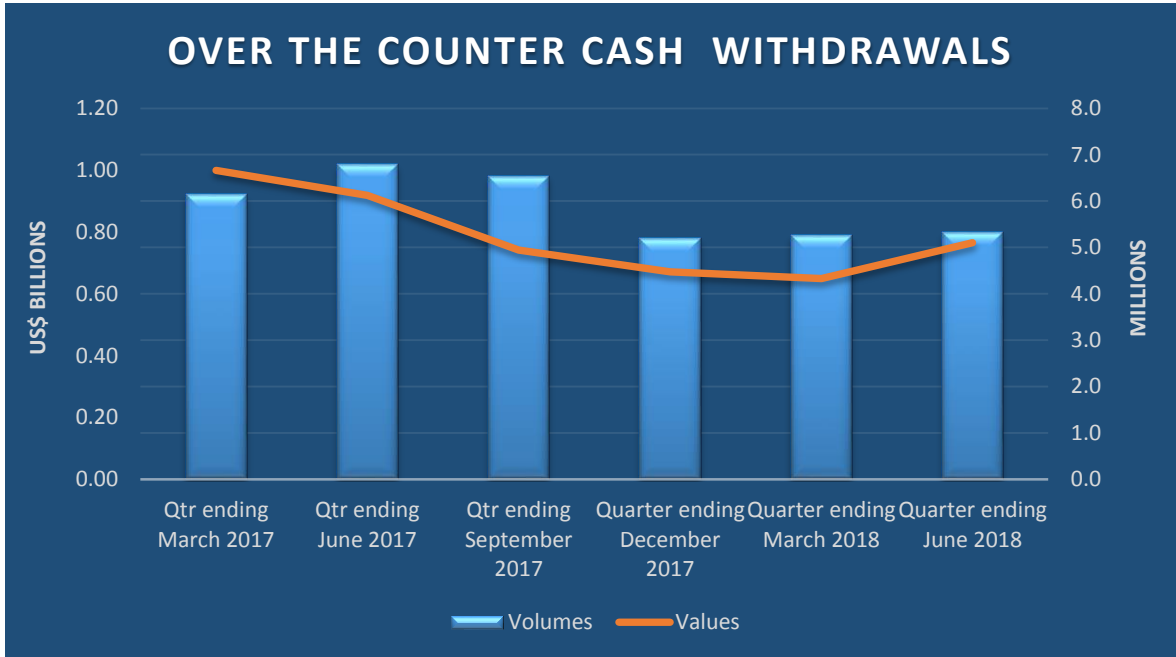


3 CASH

Over the Counter Cash Withdrawals....

3.1 The value of cash withdrawals increased by 18% from USD0.65 billion in the quarter ending 31 March 2018 to USD0.77 billion recorded in quarter ending 30 June 2018. The corresponding volumes increased by 1% from 5.26 million to 5.33 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS....

- 4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 31 March 2017 to quarter ending 30 June 2018.
- 4.2 The values of retail transactions increased by 31.96% to \$16.3 billion in the period under review from \$12.3 billion recorded in the first quarter 2018. The retail volumes increased by 29.63% to 487.37 million during the second quarter of 2018 from 375.96 million reported in the quarter ending 31 March 2018.

Figure 4: Retail Transaction Values from March 2017 to June 2018

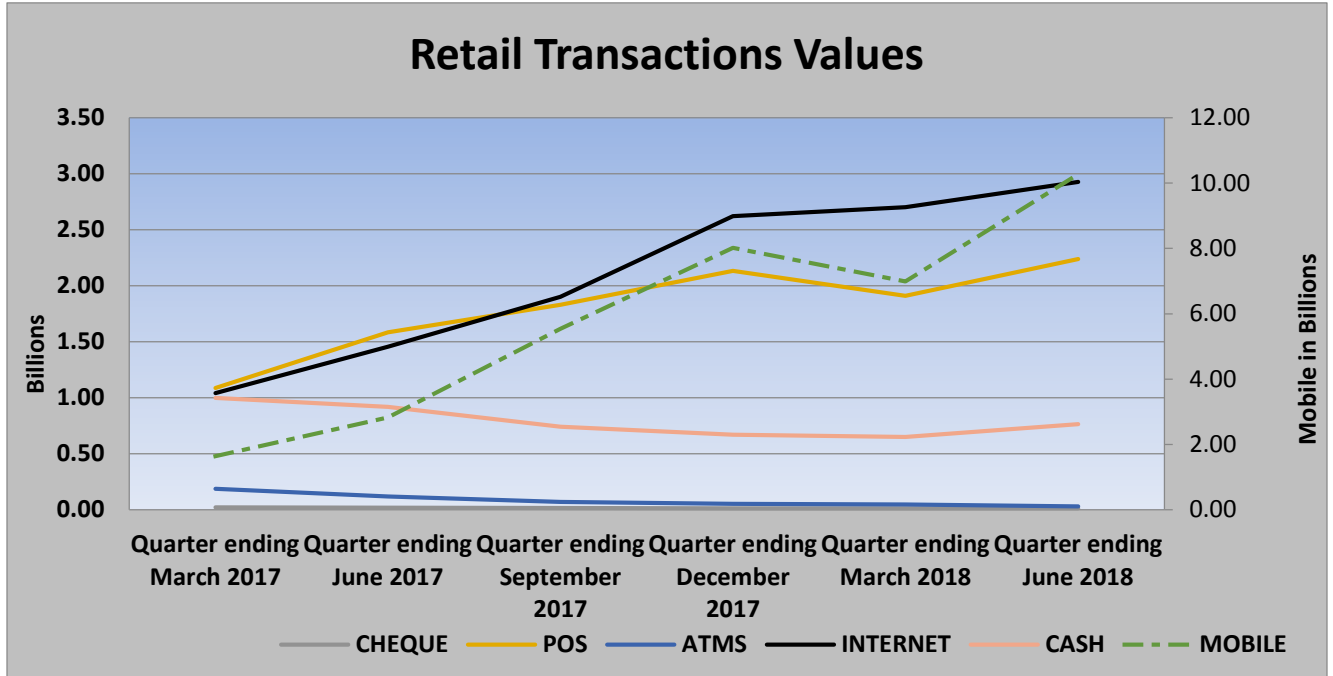
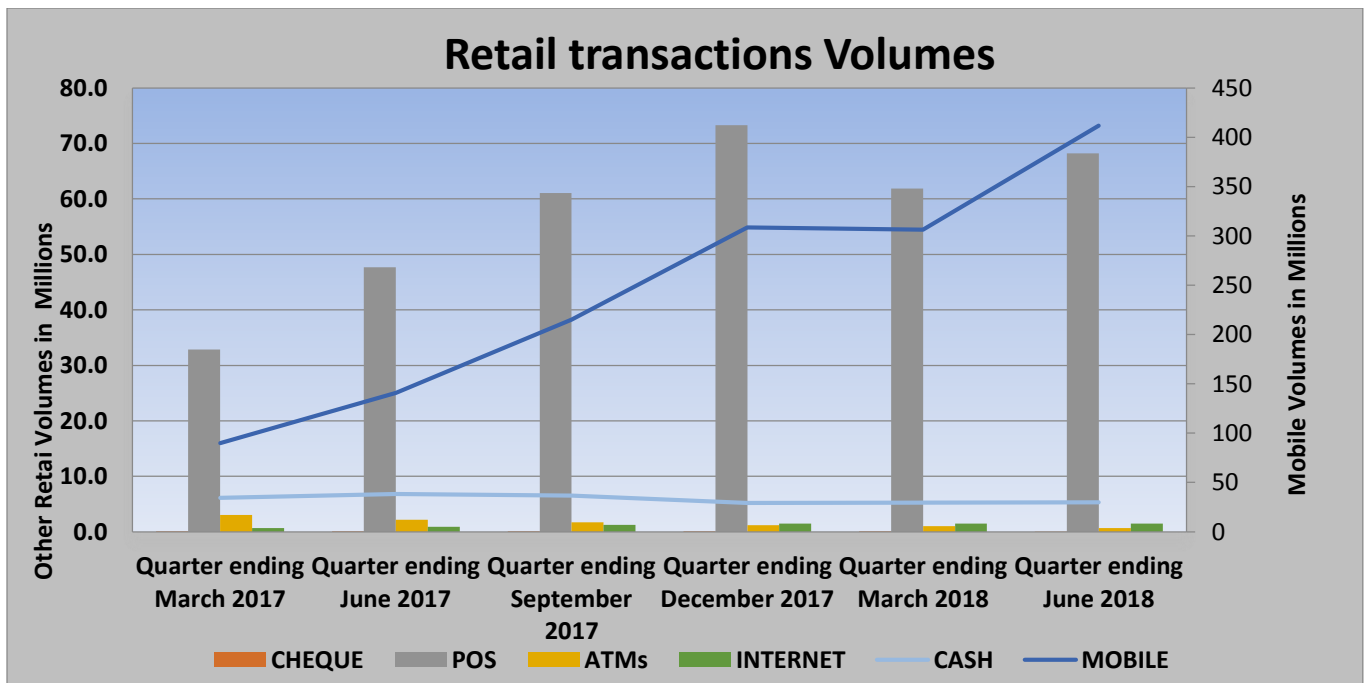


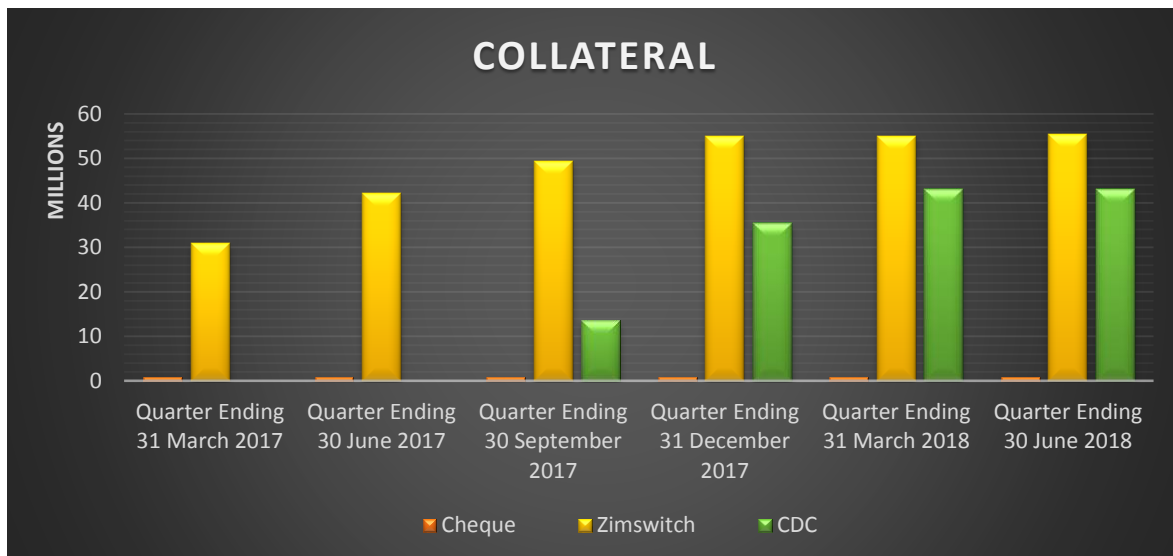
Figure 5: Retail Transaction Volumes from March 2017 to June 2018:



5 COLLATERAL....

5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of collateral increased to USD99.48 million in the second quarter ending June 2018 from US\$99.07 million recorded in the previous quarter ending March 2018 as shown in Figure 6 below.

Figure 6: Collateral Amounts from March 2017 to June 2018



6 Access Points and Devices.....

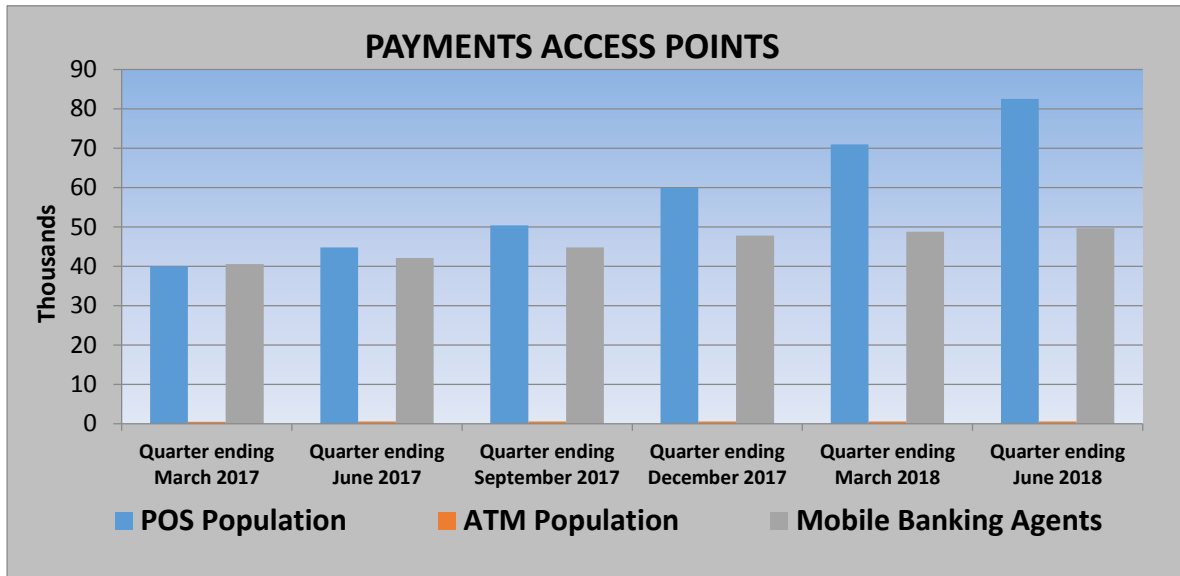
6.1 Table 2 below shows the access points and devices from the quarter ending 31 March 2017 to the quarter ending 30 June 2018.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	First Quarter ending March 2017	Second Quarter ending June 2017	Third Quarter ending September 2017	Quarter ending December 2017	Quarter ending March 2018	Quarter ending June 2018
Mobile Banking Agents	40,540	42,102	44,793	47,838	48,812	49,663
ATMs	557	562	563	561	563	564
POS	40,011	44,805	50,418	59,939	70,960	82,447
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	3,359,455	3,780,389	4,186,957	4,281,683	4,471,819	4,455,825
Credit Cards	16,945	17,510	17,806	17,411	17,268	16,810
Prepaid Cards	46,593	52,384	62,517	63,987	68,180	71,813
Mobile Banking Subscribers	3,214,001	3,353,916	3,821,865	4,611,608	4,907,500	5,476,208
Internet Banking Subscribers	177,920	205,104	250,681	277,674	286,222	326,184

- 6.2 The mobile banking agents increased to 49,663 in the second quarter ending 30 June 2018 from 48,812 reported in the first quarter ended 31 March 2018.
- 6.3 POS population increased to 82,447 from 70,960 in line with the promotion of electronic means of payment and ATM population increased to 564 from 563.
- 6.3.1 There were 5.48 million active mobile financial services subscribers registered in the period under review from 4.91 million registered subscribers recorded in the previous quarter.
- 6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number access devices.

Figure 7: Payment Access Points from March 2017 to June 2018



Figures 8: Payment Access Devices from March 2017 to June 2018

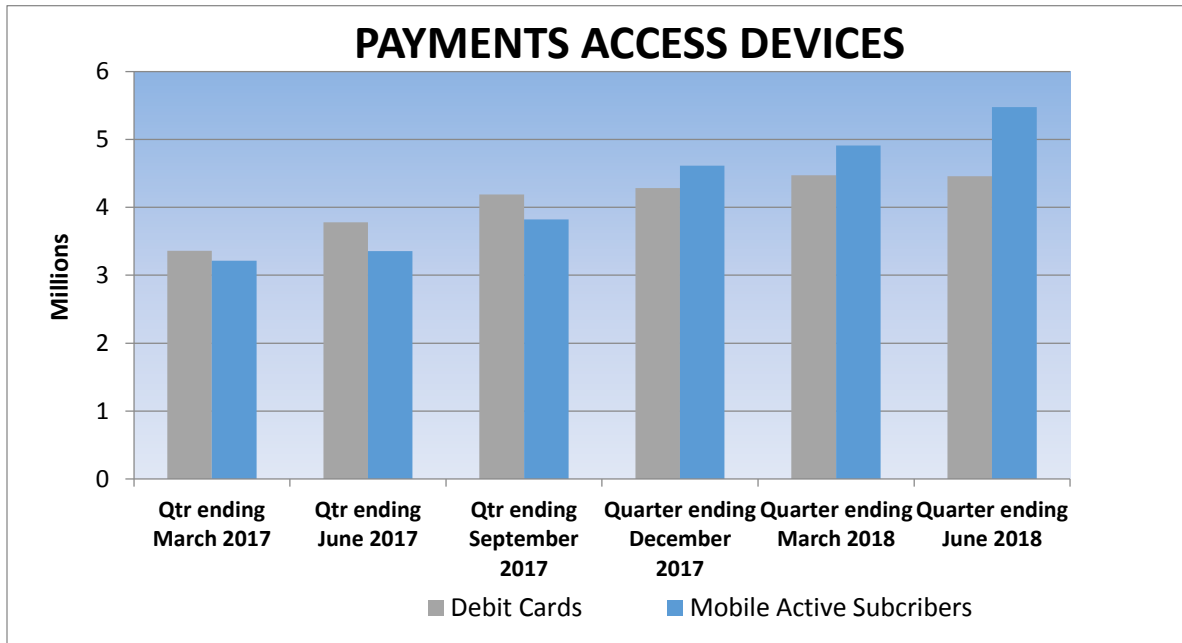
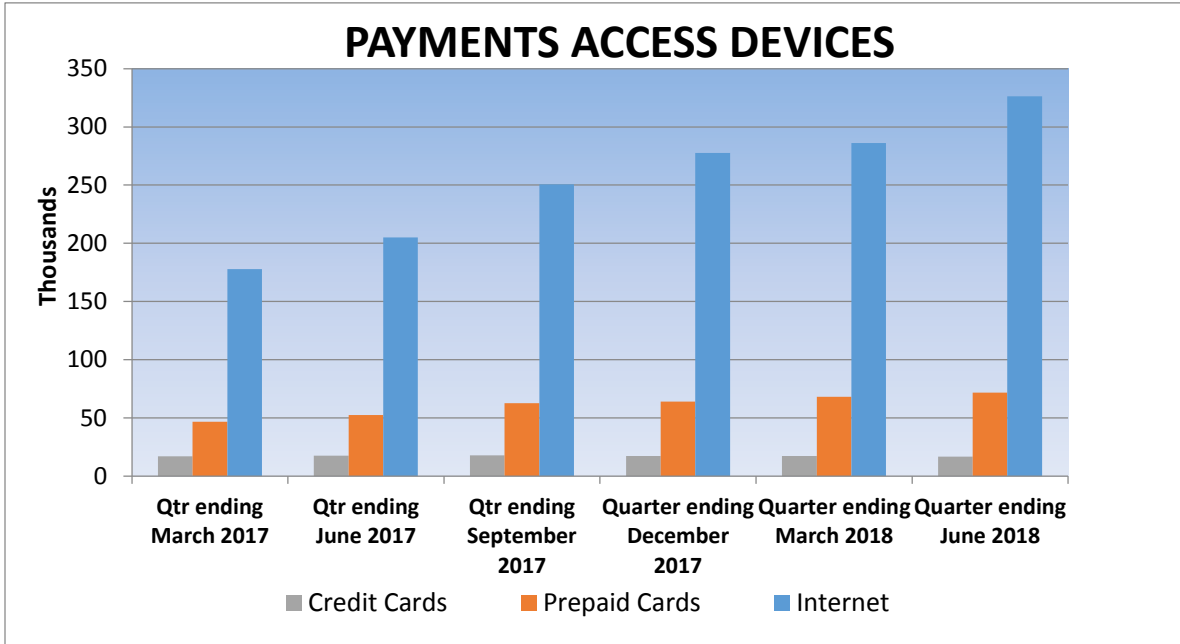


Figure 9: Access Devices (Cont)....



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**National Payment Systems Department
23 July 2018**