



**FOURTH QUARTER ENDING 31 DECEMBER
2018 HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

JANUARY 2019

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the fourth quarter ending 31 December 2018 increased by 2% to US\$44.89 billion from US\$43.83 billion recorded in the previous quarter ending 30 September 2018. The volumes decreased by 8% to 534.43 million from 580.64 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the fourth quarter ending 31 December 2018:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	SECOND QUARTER ENDING 30 JUNE 2018	THIRD QUARTER ENDING 30 SEPTEMBER 2018	FOURTH QUARTER ENDING 31 DECEMBER 2018	CHANGE FROM LAST QUARTER	PROPORTION
VALUES IN USD					
RTGS	21,082,440,337.07	23,207,897,724.60	24,504,662,643.02	6%	54.59%
CASH	765,120,278.41	746,851,103.29	960,836,072.03	29%	2.14%
CHEQUE	12,226,302.69	10,795,499.21	10,647,906.38	-1%	0.02%
POS	2,240,049,479.56	2,443,662,809.89	2,395,906,340.45	-2%	5.34%
ATMS	30,252,328.01	40,380,865.37	52,489,779.45	30%	0.12%
MOBILE	10,277,015,909.18	13,467,617,033.80	13,405,946,102.96	-0.5%	29.87%
INTERNET	2,926,658,005.33	3,910,565,508.57	3,557,697,593.47	-9%	7.93%
TOTAL	37,333,762,640.25	43,827,770,544.74	44,888,186,437.77	2%	100.00%
VOLUMES					
RTGS	1,670,230	1,656,113	1,527,529	-8%	0.29%
CASH	5,326,230	5,634,637	5,413,160	-4%	1.01%
CHEQUE	61,056	54,590	50,059	-8%	0.01%
POS	68,238,236	75,243,348	68,357,144	-9%	12.79%
ATMs	641,961	841,284	916,866	9%	0.17%
MOBILE	411,649,545	495,624,229	456,830,213	-8%	85.48%
INTERNET	1,455,796	1,589,547	1,335,669	-16%	0.25%
TOTAL	489,043,054	580,643,748	534,430,640	-8%	100.00%

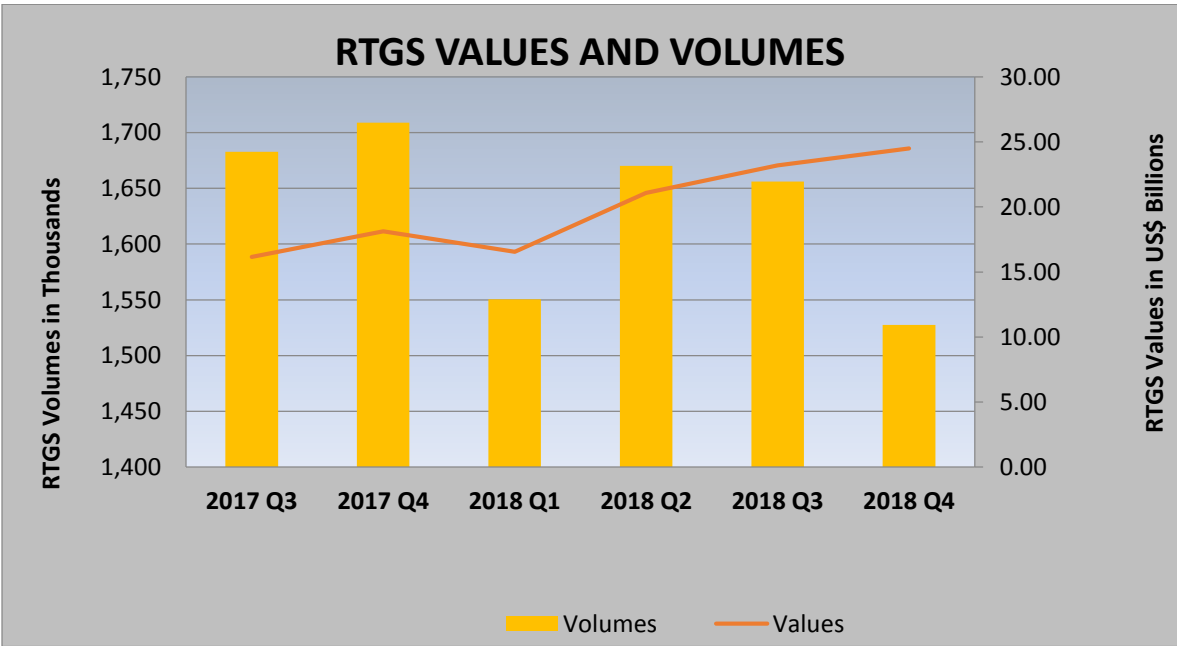
1.3 The RTGS, Cash and ATMs payment streams recorded increases in values for the current quarter whilst Cheque, POS, Mobile and Internet had decreases in both values and volumes when compared to quarter ending 30 September 2018. On the other hand; RTGS and Cash recorded decreases in volumes when compared to quarter ending 30 September 2018.

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM

2.1 The value of transactions processed through the RTGS system for the fourth quarter ending 31 December 2018 increased by 6% to US\$24.50 billion from US\$23.21 billion recorded in quarter ending 30 September 2018 while the volume of transactions registered a decrease of 8% to 1,527,529 from 1,656,113 as shown in figure 1 below.

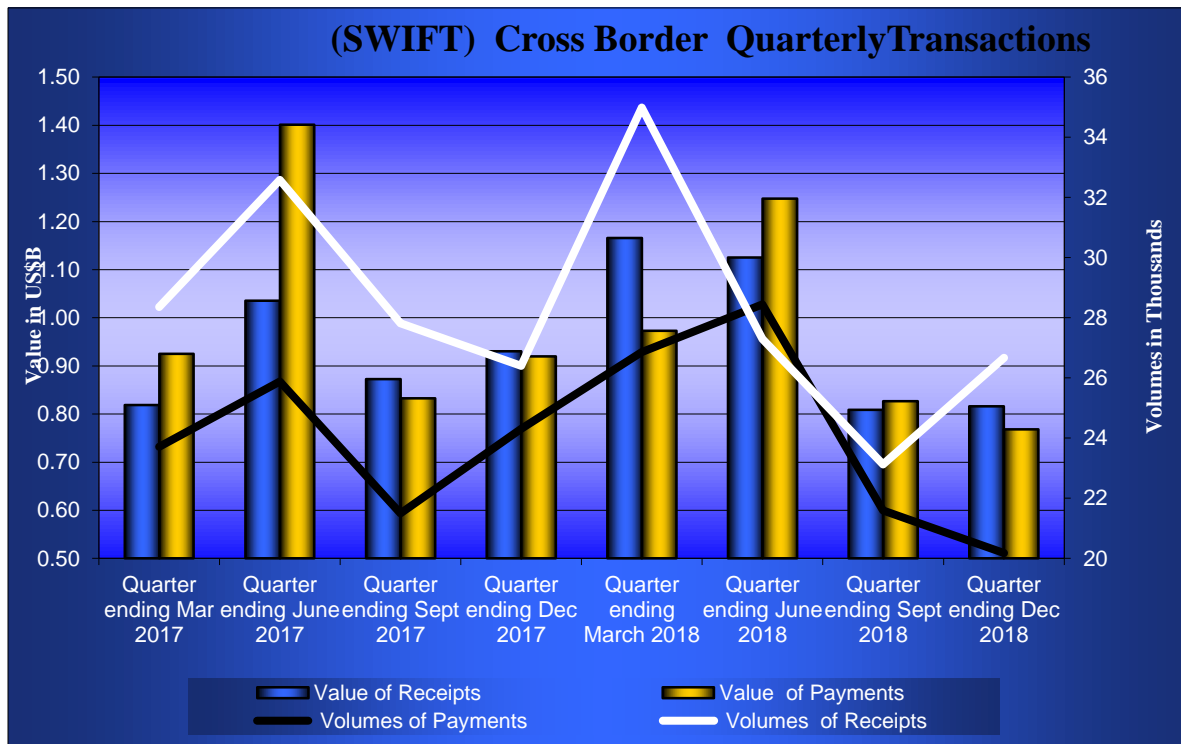
Figure 1: Values and Volumes of RTGS Transactions



SWIFT Foreign Currency Transactions.....

- 2.2 SWIFT foreign currency payments decreased by 7.06% to US\$0.77 billion for the quarter ending 31 December 2018 from US\$0.83 billion in the previous quarter ending 30 September 2018. During the same period, SWIFT foreign currency receipts increased by 0.96% to US\$0.816 billion from US\$0.808 billion as shown in figure 2 below.
- 2.3 The net foreign currency inflow amounted to USD47.9 million in the Fourth Quarter ending 31 December 2018 from a net outflow of US\$18.12 million recorded in the Third Quarter ending 30 September 2018.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

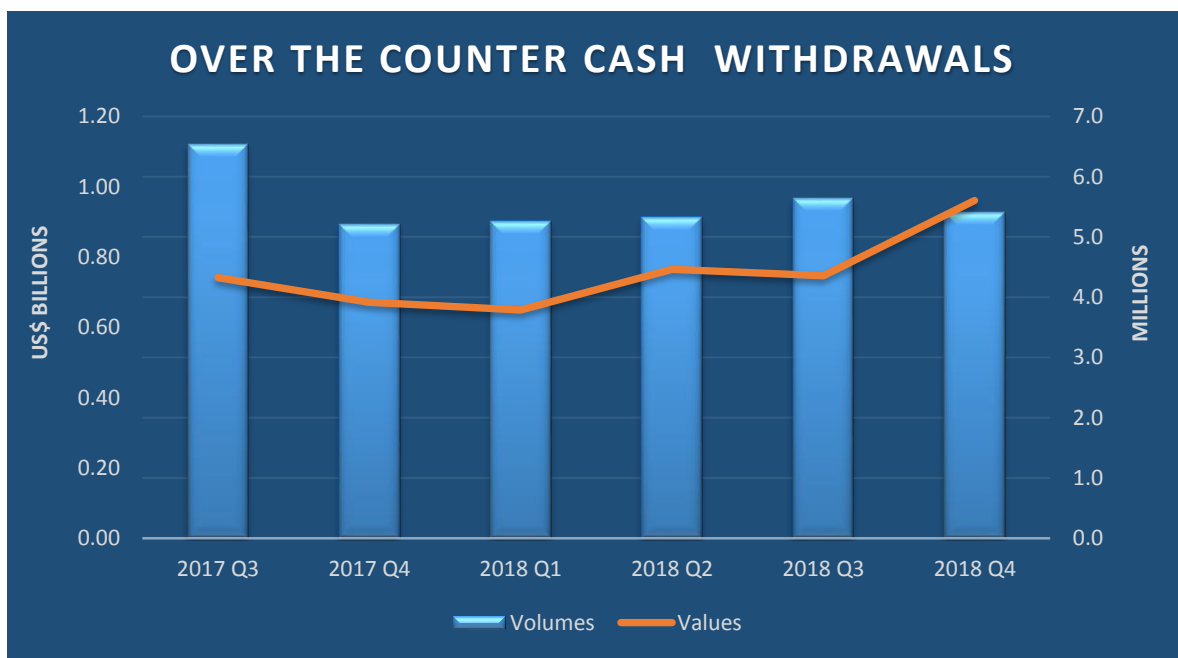


3 CASH

Over the Counter Cash Withdrawals....

3.1 The value of cash withdrawals increased by 29% from USD0.75 billion in the quarter ending 30 September 2018 to USD0.96 billion recorded in quarter ending 31 December 2018. The corresponding volumes decreased by 4% from 5.63 million to 5.41 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 30 September 2017 to quarter ending 31 December 2018.

4.2 The values of retail transactions decreased by 1% to \$20.38 billion in the period under review from \$20.62 billion recorded in the third quarter

2018. The retail volumes decreased by 8% to 532.90 million during the fourth quarter of 2018 from 578.99 million reported in the quarter ending 30 September 2018.

Figure 4: Retail Transaction Values from September 2017 to December 2018

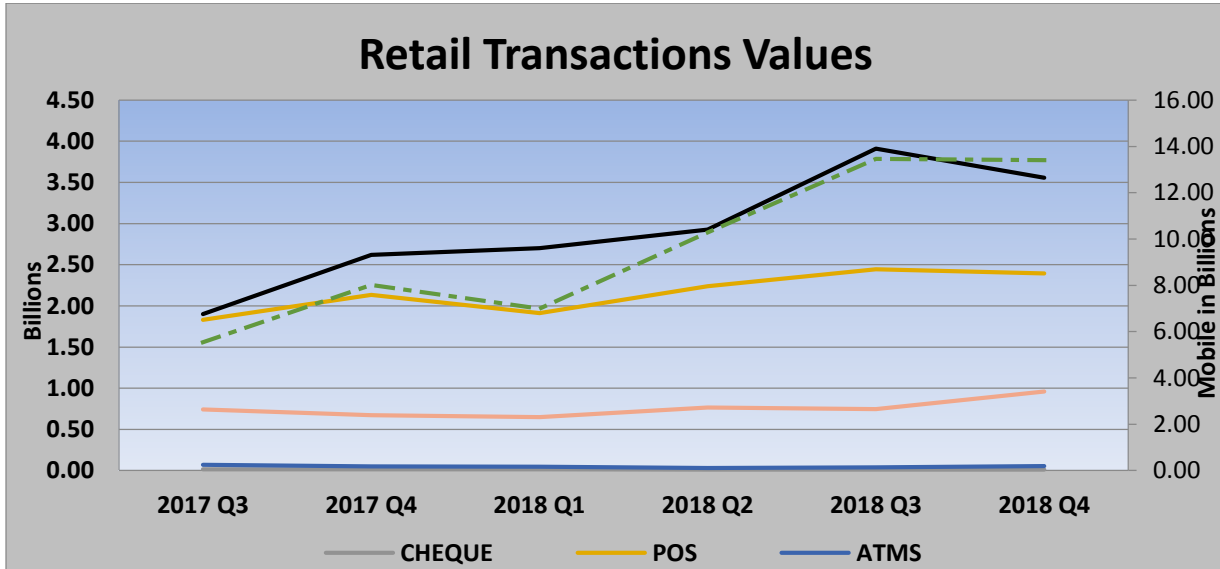
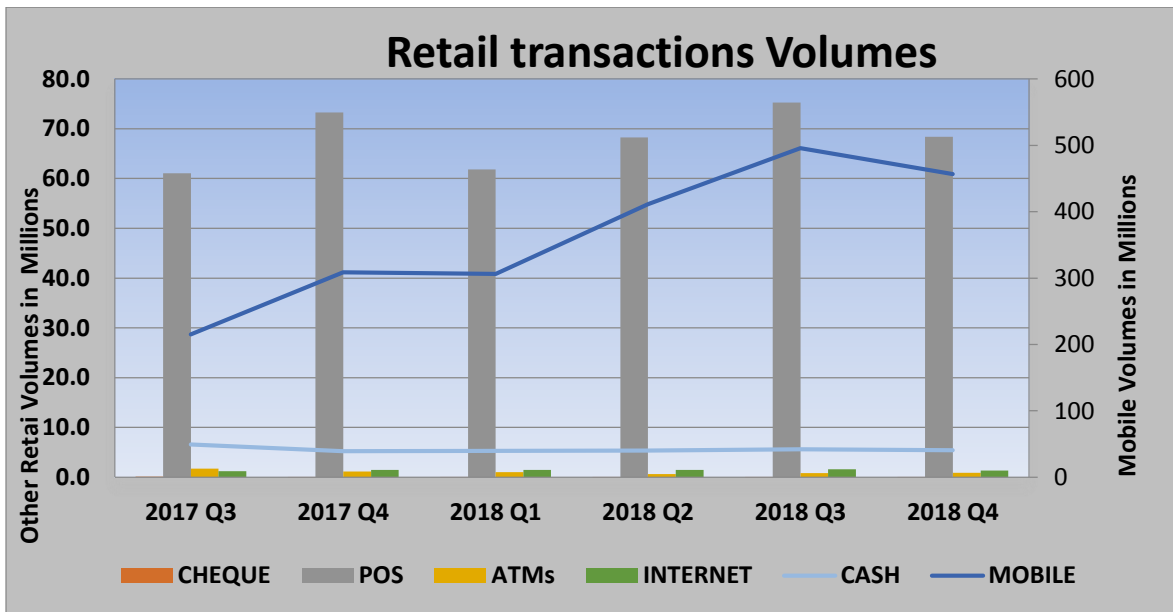


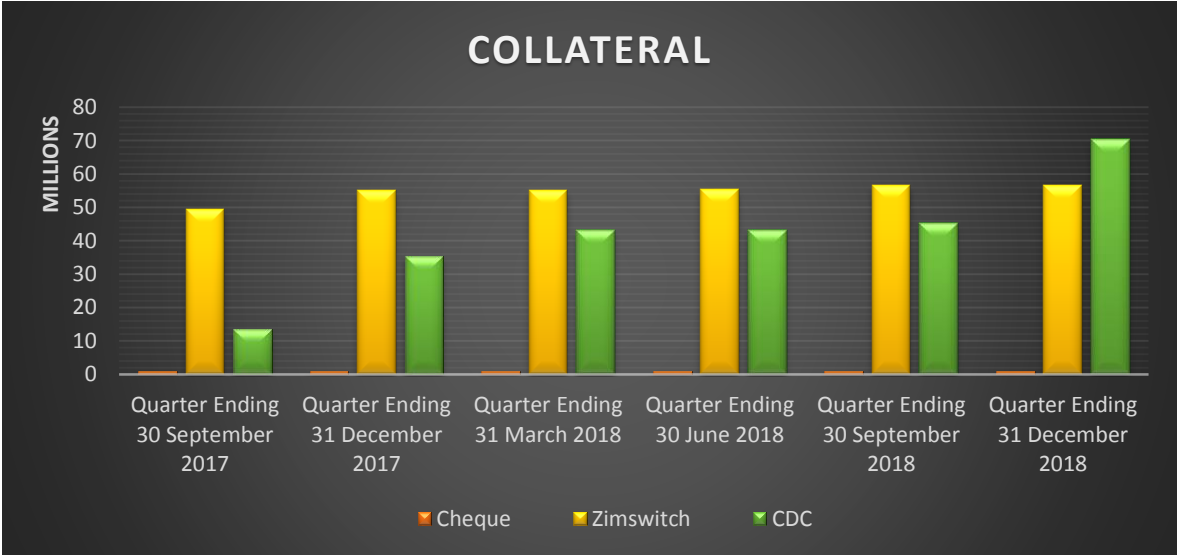
Figure 5: Retail Transaction Volumes from September 2017 to December 2018:



5 COLLATERAL....

5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of collateral increased to USD127.7 million in the Fourth Quarter ending December 2018 from US\$102.7 million recorded in the previous quarter ending September 2018 as shown in Figure 6 below.

Figure 6: Collateral Amounts from September 2017 to December 2018



6 Access Points and Devices.....

6.1 Table 2 below shows the access points and devices from the quarter ending 30 September 2017 to the quarter ending 31 December 2018.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	Third Quarter ending September 2017	Quarter ending December 2017	Quarter ending March 2018	Quarter ending June 2018	Quarter ending September 2018	Quarter ending December 2018
Mobile Banking Agents	44,793	47,838	48,812	49,663	50,022	50,740
ATMs	563	561	563	564	564	551
POS	50,418	59,939	70,960	82,447	90,541	99,935
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	4,186,957	4,281,683	4,471,819	4,455,825	4,581,256	4,734,299
Credit Cards	17,806	17,411	17,268	16,810	16,607	17,204
Prepaid Cards	62,517	63,987	68,180	71,813	84,175	88,406
Mobile Banking Subscribers	3,821,865	4,611,608	4,907,500	5,476,208	6,010,602	6,139,160
Internet Banking Subscribers	250,681	277,674	286,222	326,184	334,505	353,103

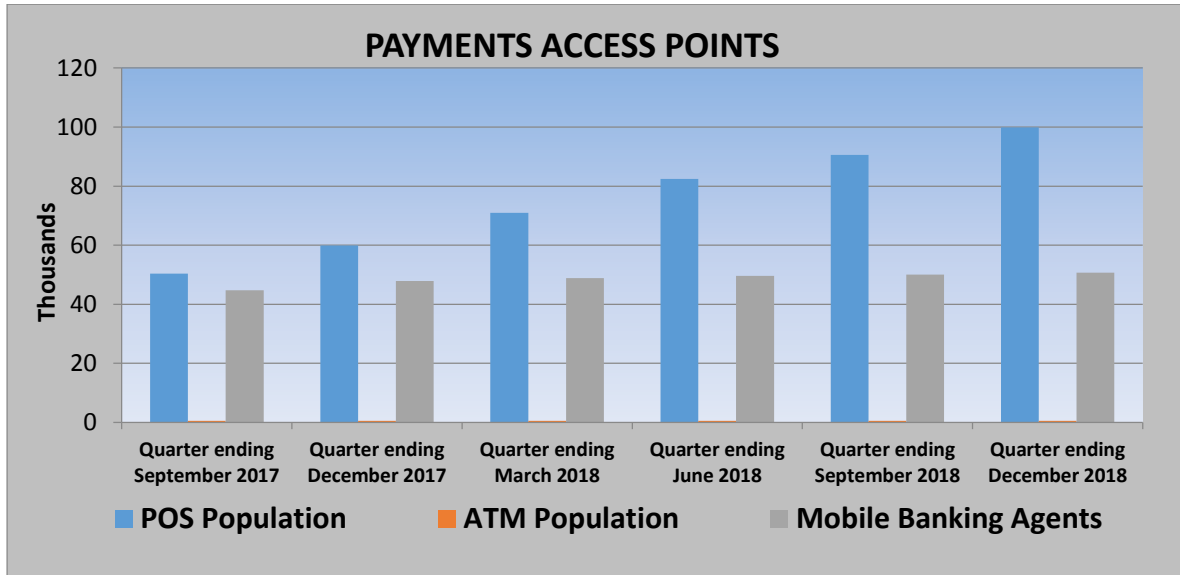
6.2 The mobile banking agents increased to 50,740 in the fourth quarter ending 31 December 2018 from 50,022 reported in the third quarter ended 30 September 2018.

6.3 POS population increased to 99,935 from 90,541 in line with the promotion of electronic means of payment and the ATM population decreased to 551.

6.3.1 There were 6.14 million active mobile financial services subscribers registered in the period under review from 6.01 million registered subscribers recorded in the previous quarter.

6.3.2 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number of access devices.

Figure 7: Payment Access Points from September 2017 to December 2018



Figures 8: Payment Access Devices from September 2017 to December 2018

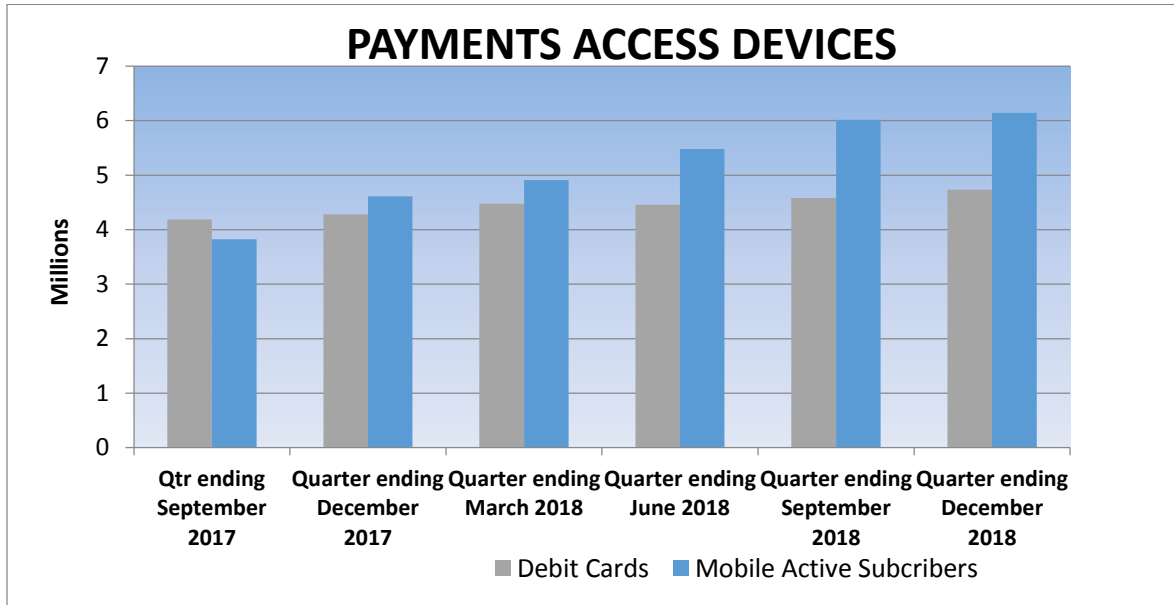
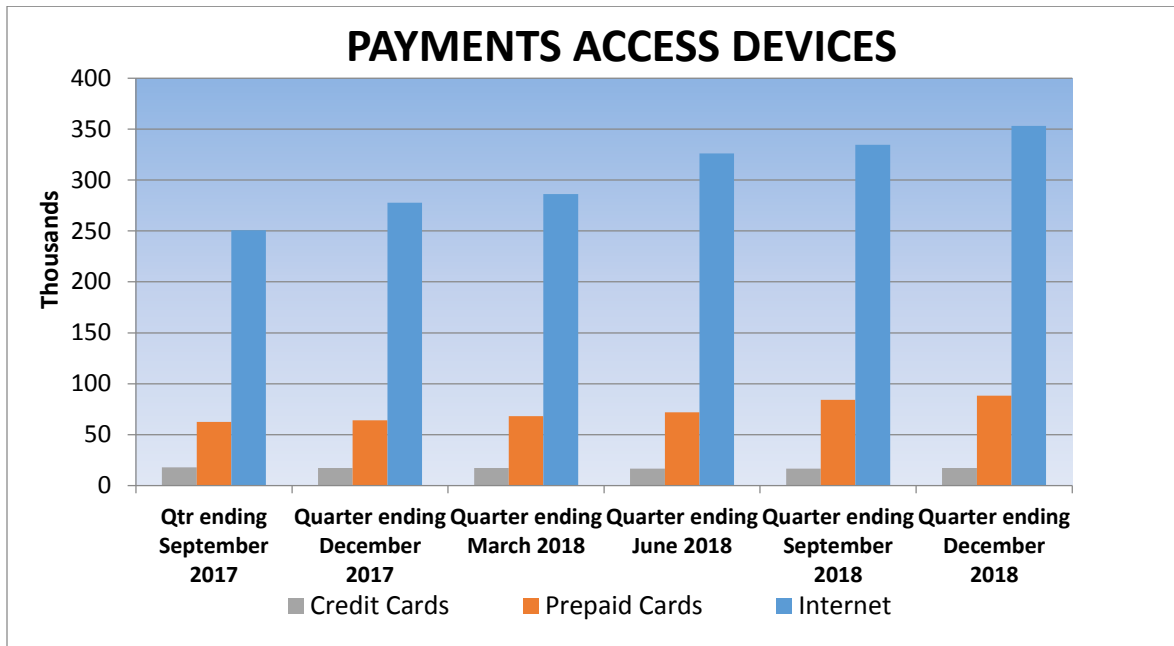


Figure 9: Access Devices (Cont)....



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**National Payment Systems Department
22 January 2019**