



**FIRST QUARTER ENDING 31 MARCH 2018  
HIGHLIGHTS REPORT**

**NATIONAL PAYMENT SYSTEMS**

**APRIL 2018**

## 1. OVERVIEW

- The value of transactions processed through the National Payment Systems in the first quarter ending 31 March 2018 decreased by 9% to US\$28.87 billion from US\$31.7 billion recorded in the previous quarter ending 31 December 2017. The volumes decreased by 4% to 377.5 million from 391.6 million during the same period.
- The Table 1 below provides the statistical information on various payment streams for the first quarter ending 31 March 2018:

**Table 1: Consolidated Transactional Activities**

PAYMENT STREAM	THIRD QUARTER ENDING 30 SEPTEMBER 2017	FOURTH QUARTER ENDING 31 DECEMBER 2017	FIRST QUARTER ENDING 31 MARCH 2018	CHANGE FROM LAST QUARTER	PROPORTION
<b>VALUES IN USD</b>					
RTGS	16,161,604,631.40	18,128,294,429.95	16,555,123,781.47	-9%	57.34%
CASH	741,420,206.31	671,274,169.34	649,050,602.96	-3%	2.25%
CHEQUE	16,103,489.49	13,886,088.95	13,825,738.39	-0.4%	0.05%
POS	1,829,556,255.21	2,134,559,124.63	1,911,679,659.00	-10%	6.62%
ATMS	70,173,128.57	51,577,863.90	47,720,051.50	-7%	0.17%
MOBILE	5,537,075,471.55	8,016,183,887.74	6,991,017,761.64	-13%	24.22%
INTERNET	1,901,624,109.22	2,620,735,563.10	2,701,929,526.96	3%	9.36%
<b>TOTAL</b>	<b>26,257,557,291.75</b>	<b>31,636,511,127.61</b>	<b>28,870,347,121.92</b>	<b>-9%</b>	<b>100%</b>
<b>VOLUMES</b>					
RTGS	1,682,991	1,709,109	1,550,492	-9%	0.41%
CASH	6,543,855	5,207,807	5,258,114	1%	1.39%
CHEQUE	84,116	72,080	68,880	-4%	0.02%
POS	61,047,990	73,292,390	61,847,106	-16%	16.38%
ATMs	1,709,233	1,169,615	1,010,231	-14%	0.27%
MOBILE	215,237,008	308,684,672	306,298,185	-1%	81.14%
INTERNET	1,233,585	1,476,677	1,476,069	-0.04%	0.39%

TOTAL	287,538,778	391,612,350	377,509,077	-4%	100%
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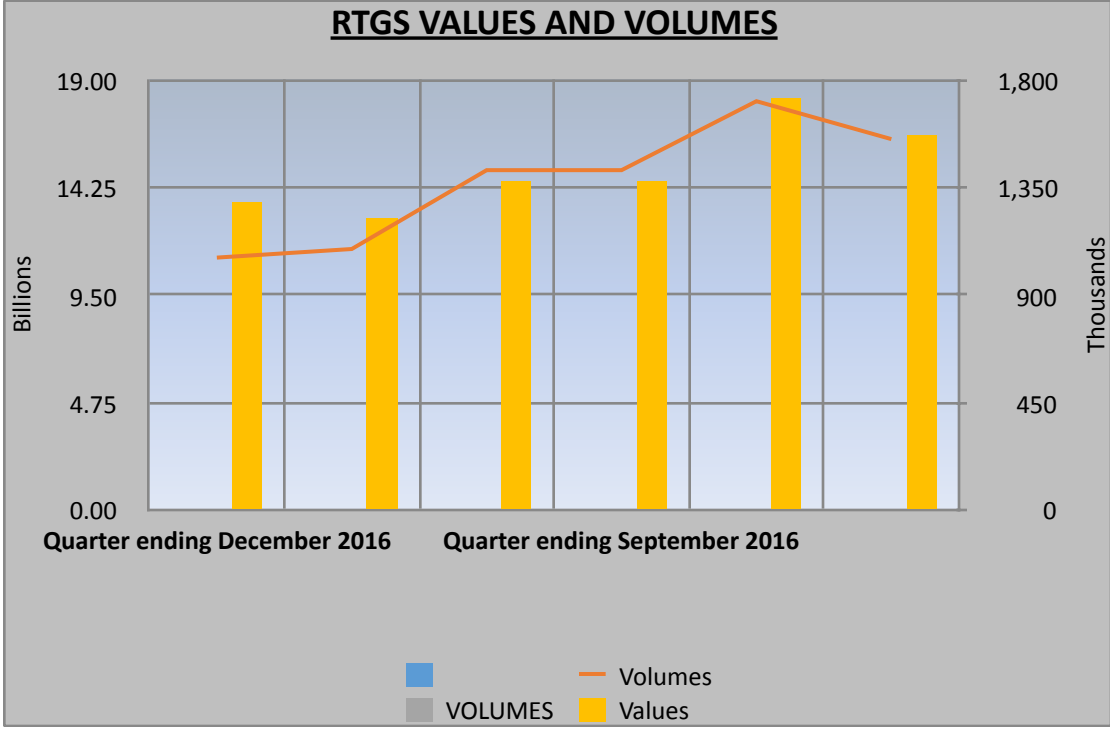
3. The RTGS, POS, cheque and mobile payment streams recorded decreases in both values and volumes for the current quarter whilst internet values and cash volumes registered increases when compared to quarter ending 31 December 2017.

**2. LARGE VALUE PAYMENTS**

***ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM ....***

2.1. The value of transactions processed through the RTGS system for the first quarter ending 31 March 2018 decreased by 9% to US\$16.56 billion from US\$18.13 billion recorded in quarter ending 31 December 2017 while the volume of transactions registered a decrease of 9% to 1,550,492 from 1,709,109 as shown in figure 1 below.

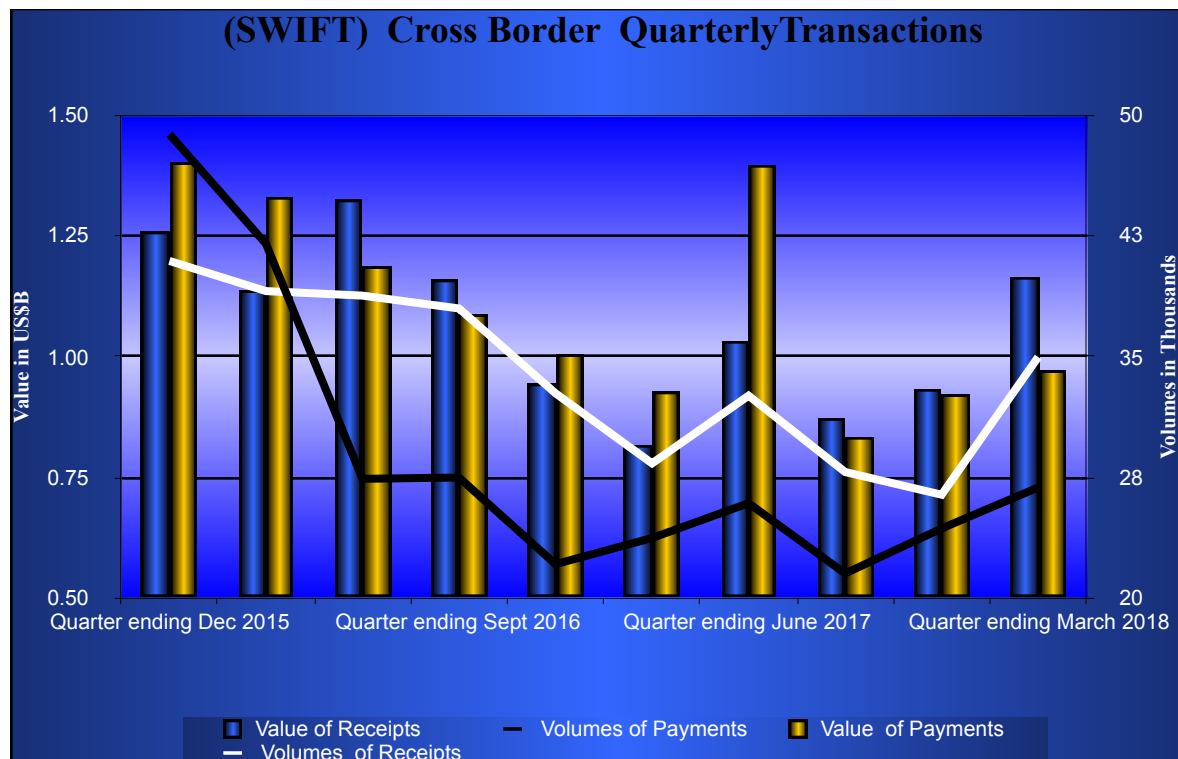
**Figure 1: Values and Volumes of RTGS Transactions**



***SWIFT Foreign Currency Transactions.....***

- 2.2. SWIFT foreign currency payments increased by 6% to US\$0.97 billion for the quarter ending 31 March 2018 from US\$0.92 billion in the previous quarter ending 31 December 2017. During the same period, SWIFT foreign currency receipts increased by 25% to US\$1.17 billion from US\$0.93 billion as shown in figure 2 below.
- 2.3. The net foreign currency inflows amounted to USD192.4 million in the First Quarter ending 31 March 2018 from a net inflow of US\$10.43 million recorded in Fourth Quarter ending 31 December 2017.
- 2.4. Trends in the quarterly transactions are as shown in Figure 2 below.

**Figure 2: SWIFT Quarterly Foreign Currency Transactions**

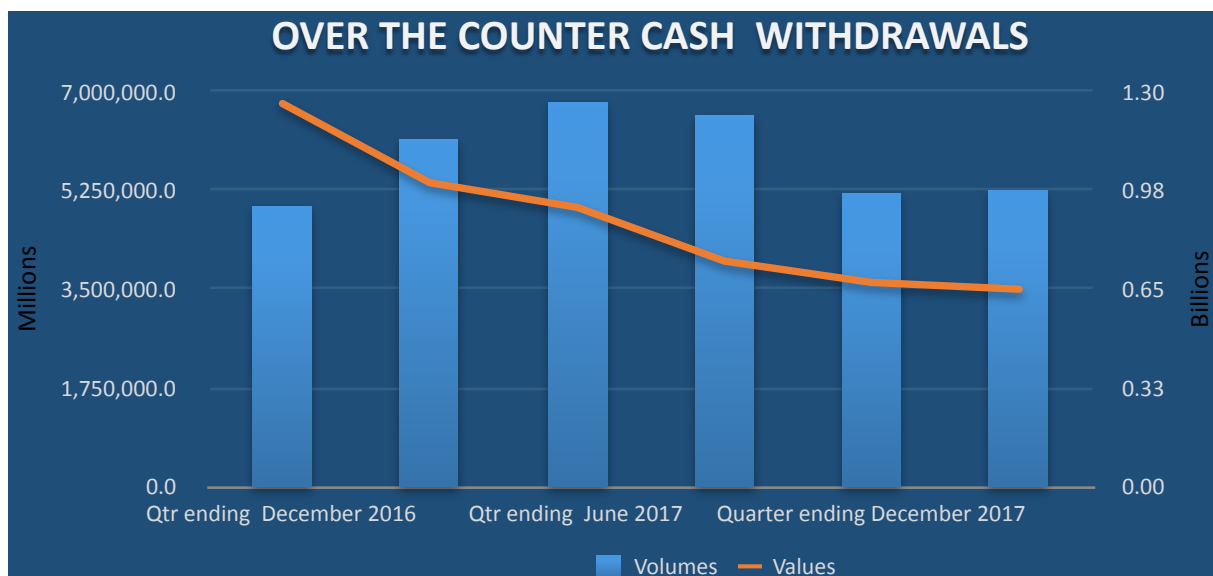


### 3. CASH

#### *Over the Counter Cash Withdrawals....*

3.1. The value of cash withdrawals decreased by 3% from USD0.67 billion in the quarter ending 31 December 2017 to USD0.65 billion recorded in quarter ending 31 March 2018. The corresponding volumes increased by 1% from 5.21 million to 5.26 million as shown in figure 3 below.

**Figure 3: Over the Counter Cash Withdrawals**

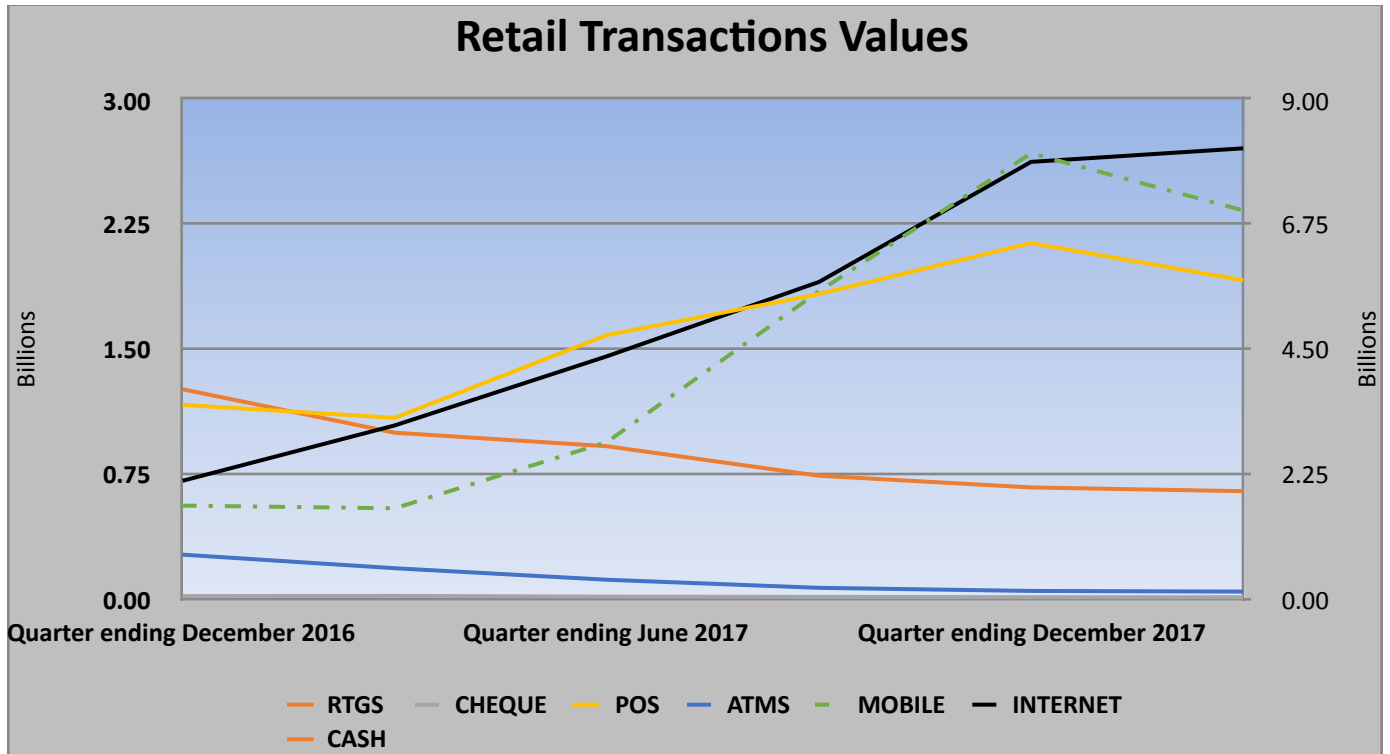


### 4. RETAIL PAYMENTS....

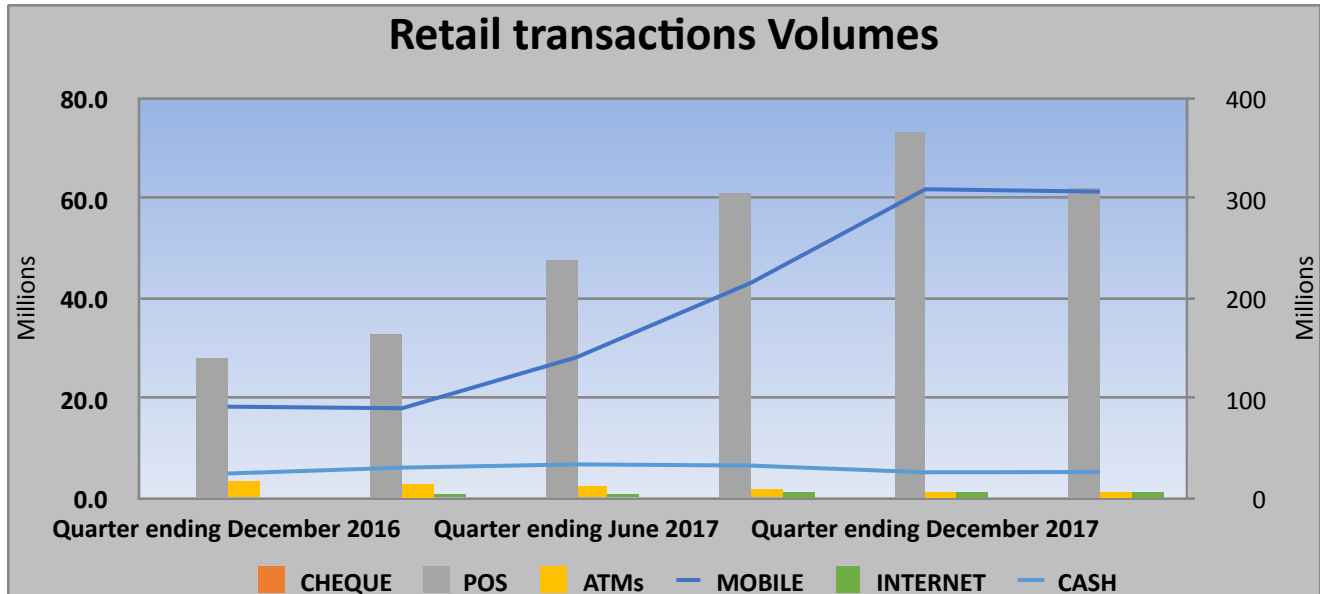
4.1. Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 31 December 2016 to quarter ending 31 March 2018.

4.2. The values of retail transactions decreased by 3% to \$13.09 billion in the period under review from \$13.51 billion recorded in the fourth quarter 2017. The retail volumes decreased by 3% to 375.9 million during the first quarter of 2018 from 389.95 million reported in the quarter ending 31 December 2017.

**Figure 4: Values of Retail Transactions**



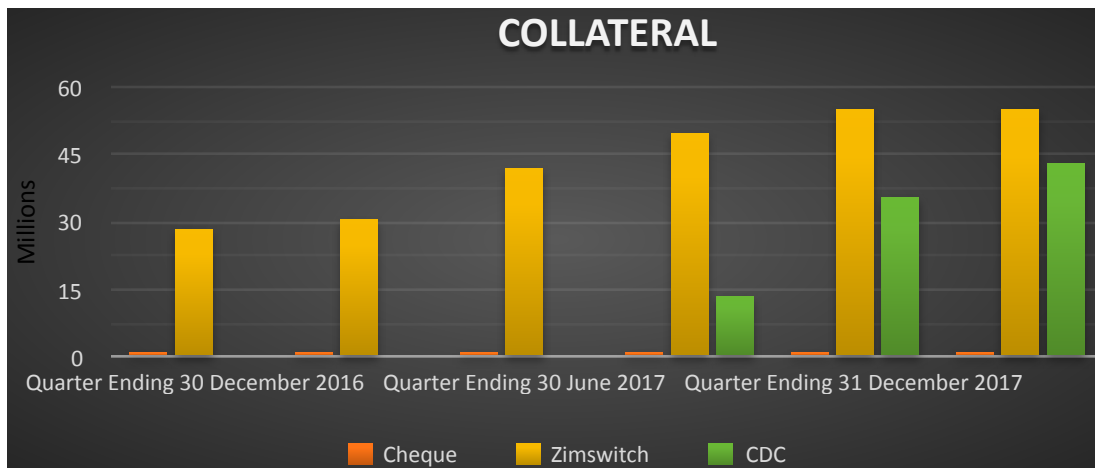
**Figure 5: Volumes of Retail Transactions:**



## 5. COLLATERAL....

5.1. The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of collateral increased to USD99.07 million in the first quarter ending March 2018 from US\$91.41 million recorded in the previous quarter ending December 2017 as shown in Figure 6 below.

**Figure 6: Total Collateral**



## 6. Access Points and Devices.....

6.1. Table 2 below shows the access points and devices from the quarter ending 31 December 2017 to the quarter ending 31 March 2018.

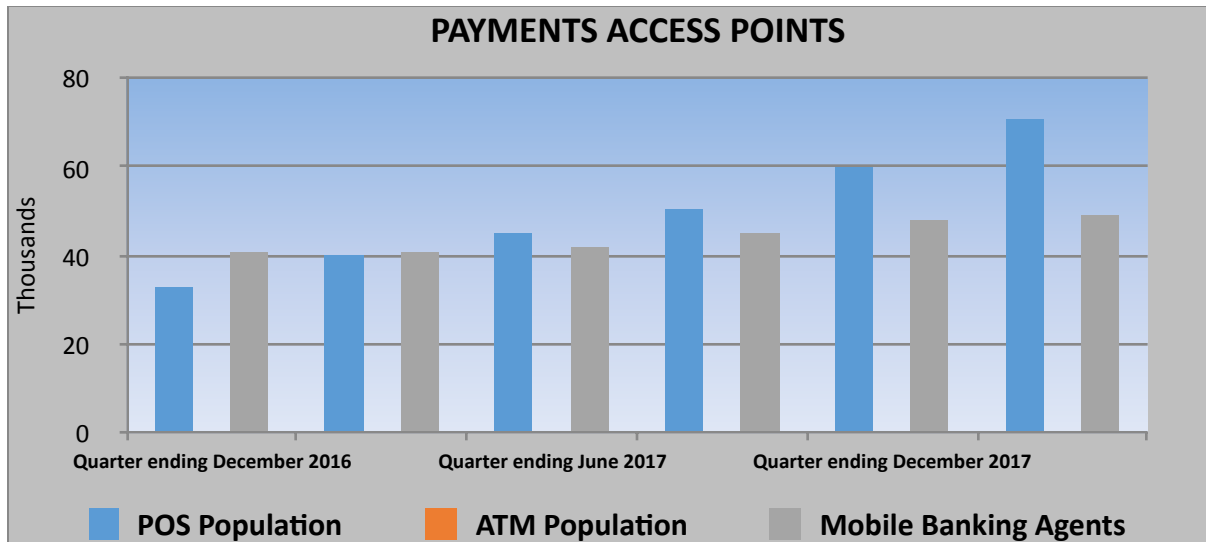
**Table 2: Payment Systems Access Points and Devices**

<b>PAYMENT SYSTEMS ACCESS POINTS</b>						
	Fourth Quarter ending December 2016	First Quarter ending March 2017	Second Quarter ending June 2017	Third Quarter ending September 2017	Quarter ending December 2017	Quarter ending March 2018
Mobile Banking Agents	40,590	40,540	42,102	44,793	47,838	48,812
ATMs	569	557	562	563	561	563
POS	32,629	40,011	44,805	50,418	59,939	70,960
<b>PAYMENT SYSTEMS ACCESS DEVICES</b>						
Debit Cards	3,127,153	3,359,455	3,780,389	4,186,957	4,281,683	4,471,819
Credit Cards	16,030	16,945	17,510	17,806	17,411	17,268
Prepaid Cards	43,288	46,593	52,384	62,517	63,987	68,180
Mobile Banking Subscribers	3,279,049	3,214,001	3,353,916	3,821,865	4,611,608	4,907,500
Internet Banking Subscribers	168,339	177,920	205,104	250,681	277,674	286,222

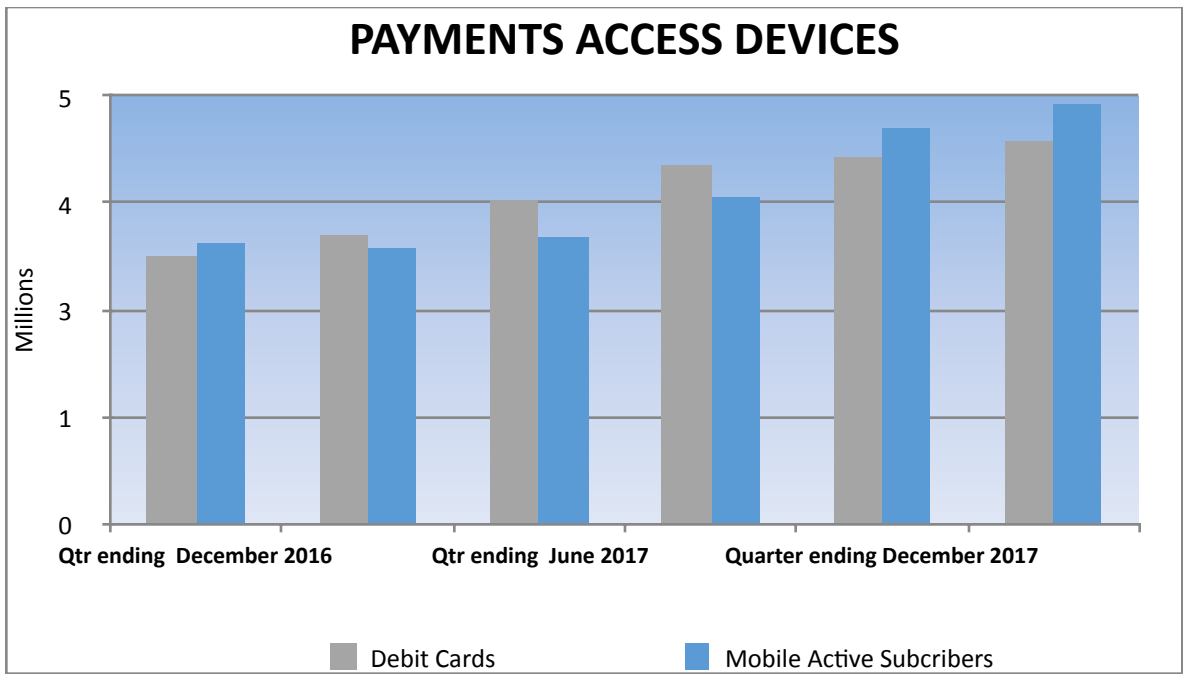


- 6.2. The mobile banking agents increased to 48,812 in the first quarter ending 31 March 2018 from 47,838 reported in the fourth quarter ended 31 December 2017.
- 6.3. POS population increased to 70,960 from 59,939 in line with the promotion of electronic means of payment and ATM population increased to 563 from 561.
- 6.3.1. There were 4.91 million active mobile financial services subscribers registered in the period under review from 4.61 million registered subscribers recorded in the previous quarter.

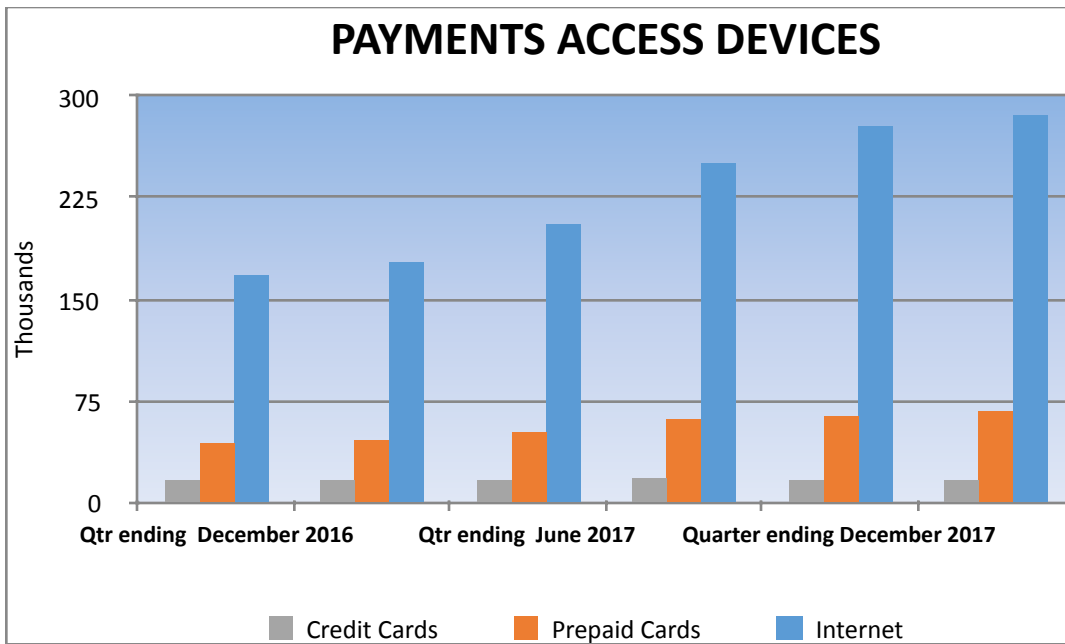
**Figure 7: Payment Access Points**



**Figures 8: Payment Access Devices**



**Figure 9: Access Devices (Cont)....**



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**National Payment Systems Department  
17 April 2018**