



**THIRD QUARTER ENDING 30 SEPTEMBER 2017
HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

OCTOBER 2017

1. OVERVIEW

1.1 The value of transactions processed through the National Payment Systems in the second quarter ending 30 September 2017 increased by 23% to US\$26.26 billion from US\$21.42 billion recorded in the previous quarter ending 30 June 2017. The volumes increased by 44% to 287.5 million from 199.9 million during the same period.

1.2 The Table 1 below provides the statistical information on various payment streams for the third quarter ending 30 September 2017:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	FIRST QUARTER ENDING 31 MARCH 2017	SECOND QUARTER ENDING 30 JUNE 2017	THIRD QUARTER ENDING 30 SEPTEMBER 2017	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN USD				
RTGS	12,930,537,307.31	14,499,231,288.40	16,161,604,631.40	11%	61.55%
CASH	998,285,108.36	918,171,547.84	741,420,206.31	-19%	2.82%
CHEQUE	21,871,147.80	17,576,917.56	16,103,489.49	-8%	0.06%
POS	1,088,236,092.05	1,583,489,239.03	1,829,556,255.21	16%	6.97%
ATMS	187,604,952.79	118,617,660.73	70,173,128.57	-41%	0.27%
MOBILE	1,639,449,376.85	2,828,024,721.20	5,537,075,471.55	96%	21.09%
INTERNET	1,042,674,909.53	1,456,553,800.54	1,901,624,109.22	31%	7.24%
TOTAL	17,908,658,894.68	21,421,665,175.30	26,257,557,291.75	23%	100%
	VOLUMES				
RTGS	1,090,519	1,420,517	1,682,991	18%	0.59%
CASH	6,136,384	6,787,535	6,543,855	-4%	2.28%
CHEQUE	85,428	78,717	84,116	7%	0.03%
POS	32,832,343	47,685,061	61,047,990	28%	21.23%
ATMs	3,049,291	2,170,358	1,709,233	-21%	0.59%
MOBILE	89,974,295	140,846,148	215,237,008	53%	74.85%
INTERNET	641,972	896,416	1,233,585	38%	0.43%
TOTAL	133,810,232	199,884,752	287,538,778	44%	100%

1.3 The RTGS, Cash, POS, Internet and Mobile payment streams recorded increases in both values and volumes for the current quarter whilst cash, cheque and ATMs registered decreases when compared to quarter ending 30 June 2017.

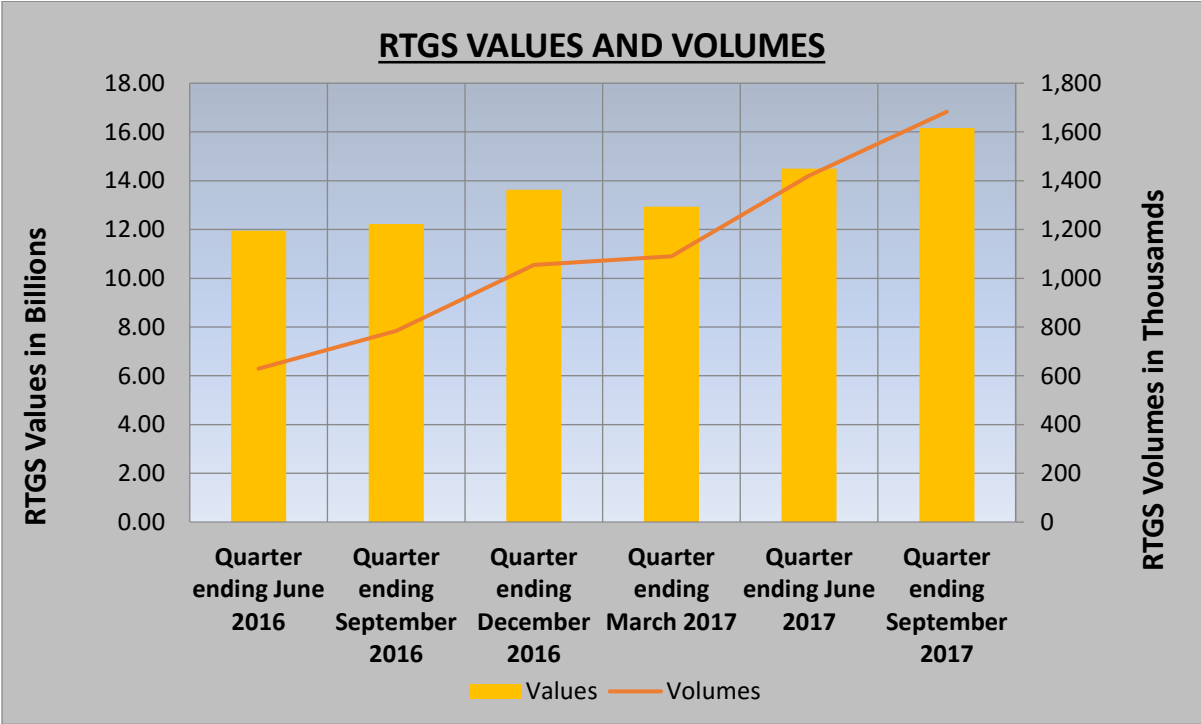
2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM

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2.1 The value of transactions processed through the RTGS system for the third quarter ending 30 September 2017 increased by 11% to US\$16.16 billion from US\$14.50 billion recorded in quarter ending 30 June 2017 while the volume of transactions registered an increase of 18% to 1,682,991 from 1,420,517 as shown in figure 1 below.

Figure 1: Values and Volumes of RTGS Transactions



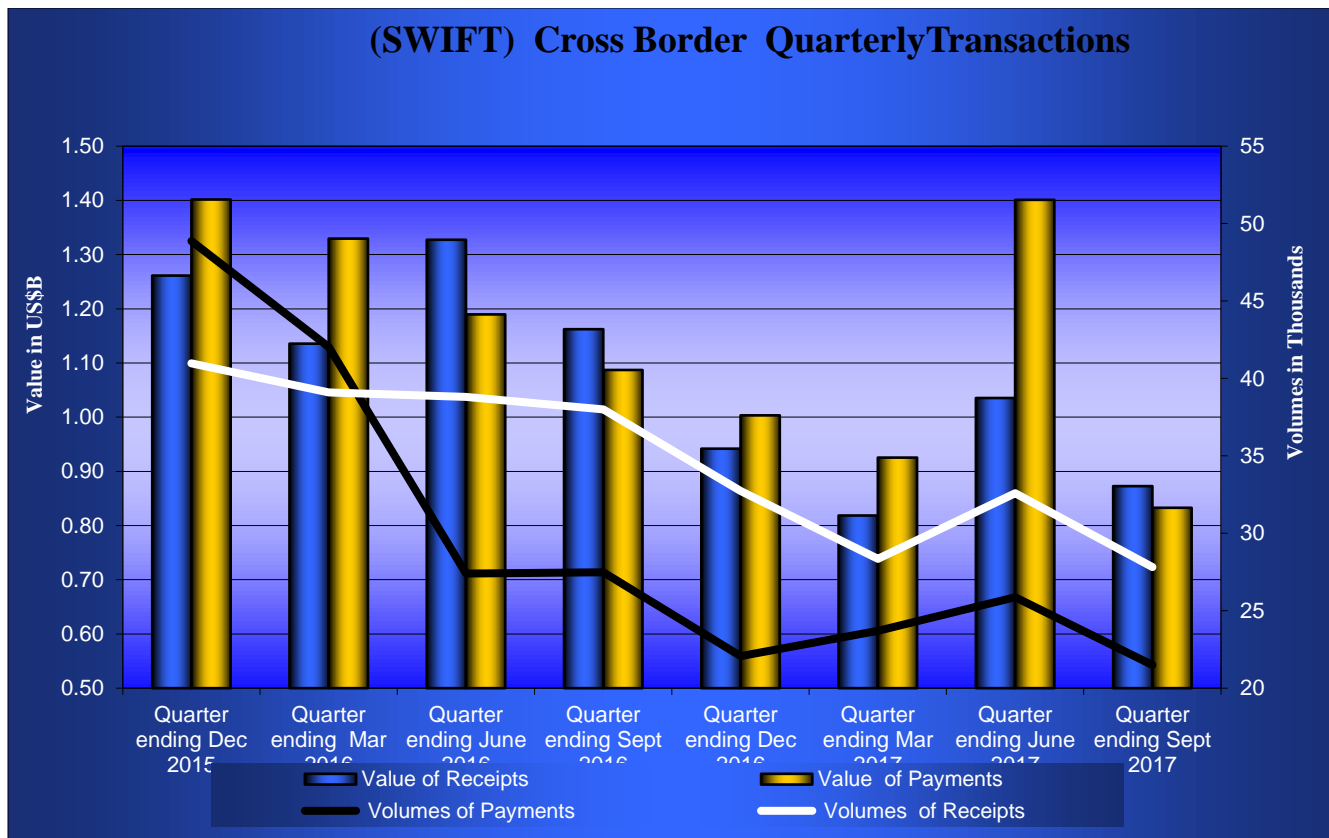
SWIFT Foreign Currency Transactions.....

2.2 SWIFT foreign currency payments decreased by 41% to US\$0.83 billion for the quarter ending 30 September 2017 from US\$1.4 billion in the previous quarter ending 30 June 2017. During the same period, SWIFT foreign currency receipts decreased by 15.7% to US\$0.87 billion from US\$1.04 billion as shown in figure 2 below.

2.3 The net foreign currency inflows amounted to USD39.95 million in third Quarter ending 30 September 2017 from a net outflow of US\$365.64 million recorded in second Quarter ending 30 June 2017.

2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions

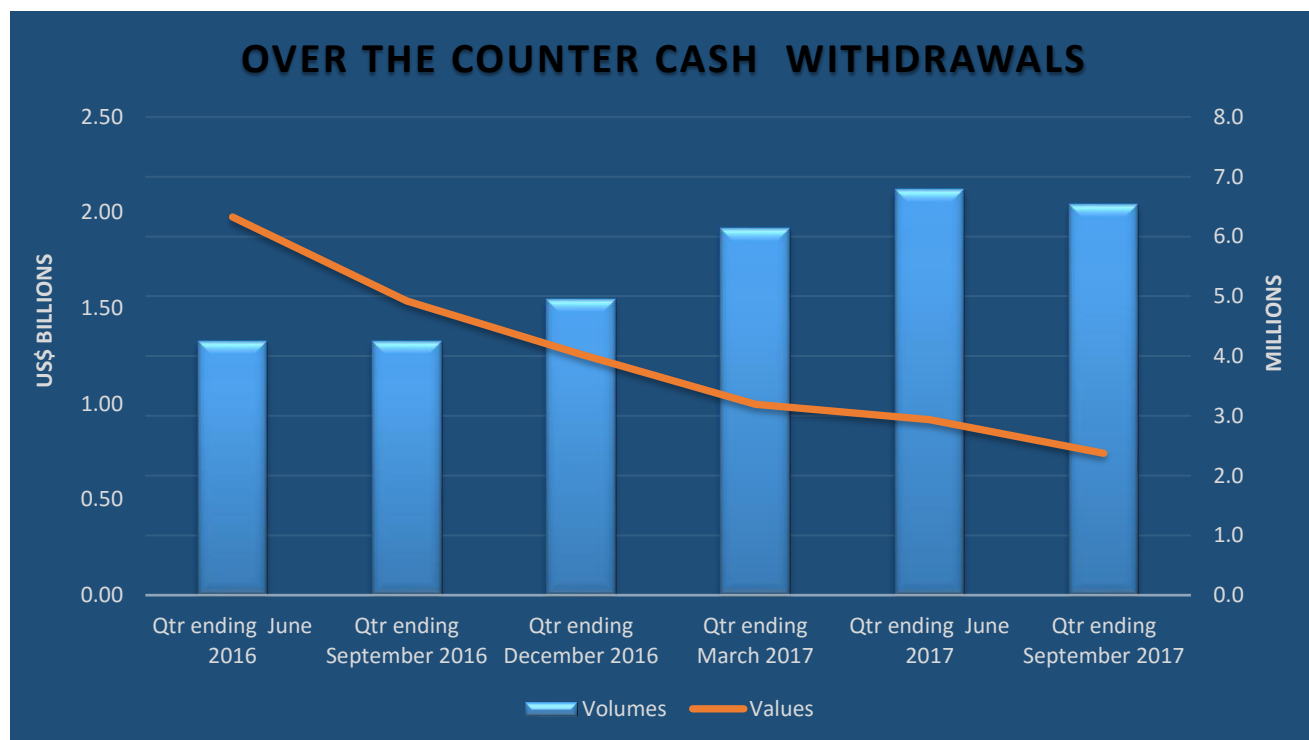


3 CASH

Over the Counter Cash Withdrawals....

3.1 The value of cash withdrawals decreased by 19% from USD0.92 billion in the quarter ending 30 June 2017 to USD0.74 billion recorded in quarter ending 30 September 2017. The corresponding volumes decreased by 4% from 6.79 million to 6.54 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 30 June 2016 to quarter ending 30 September 2017.

Figure 4: Values of Retail Transactions

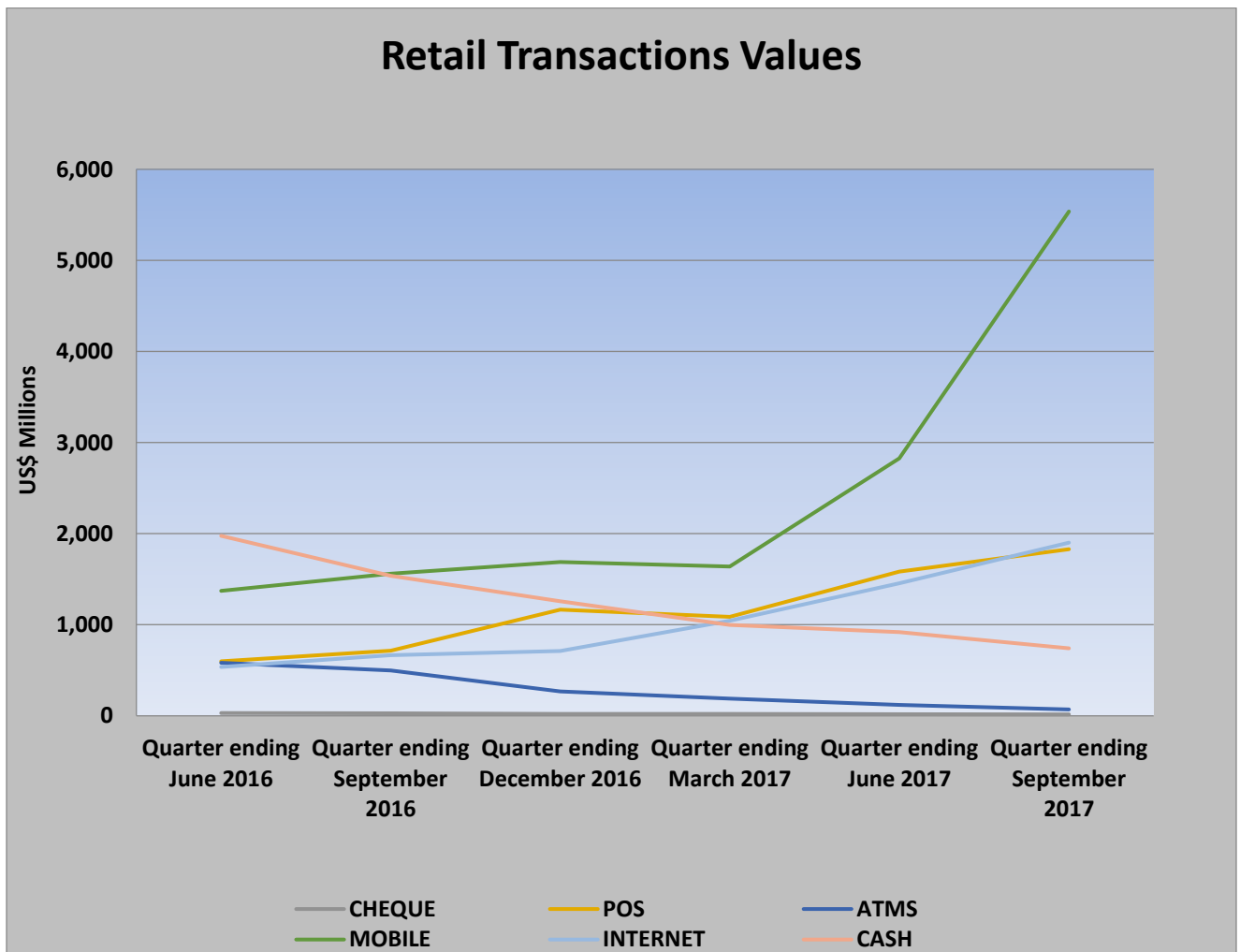
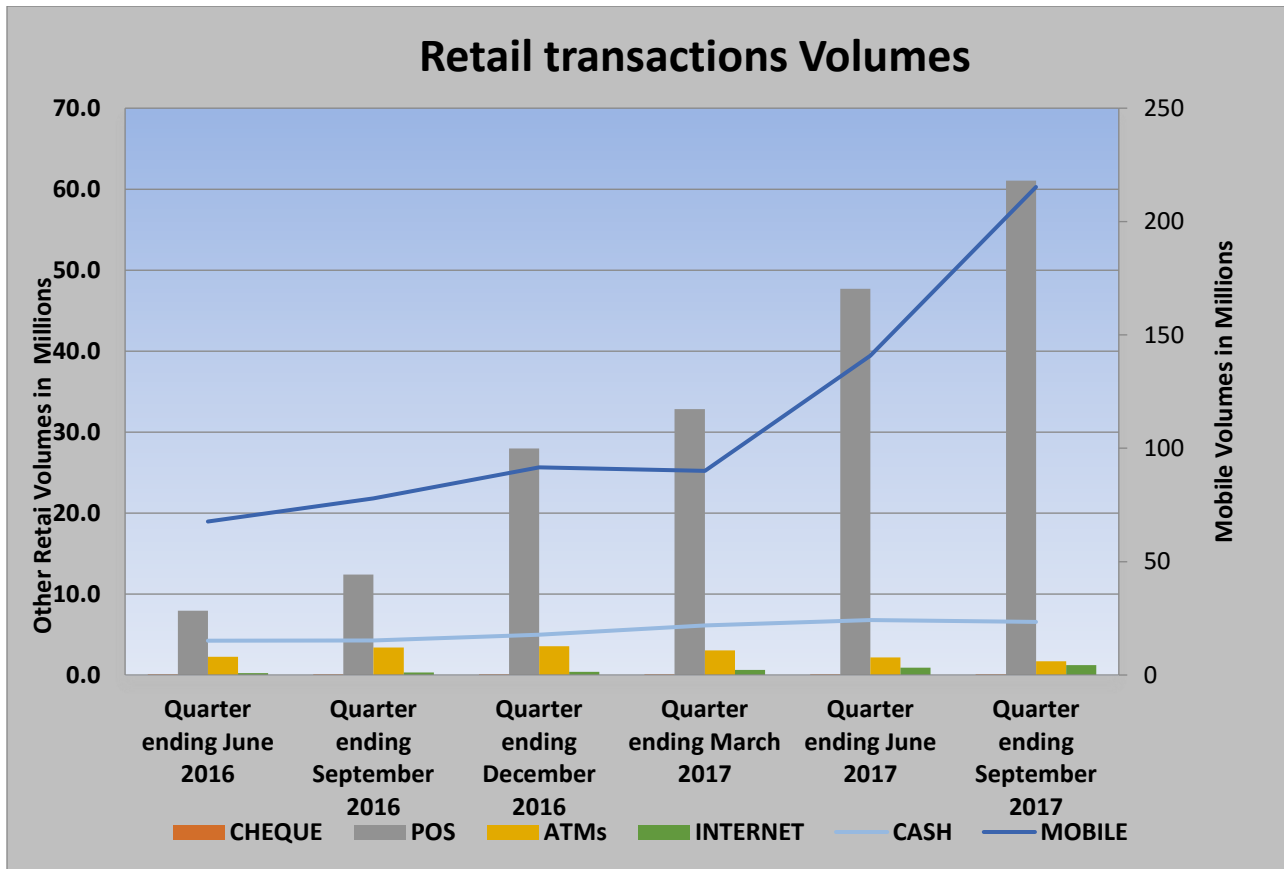


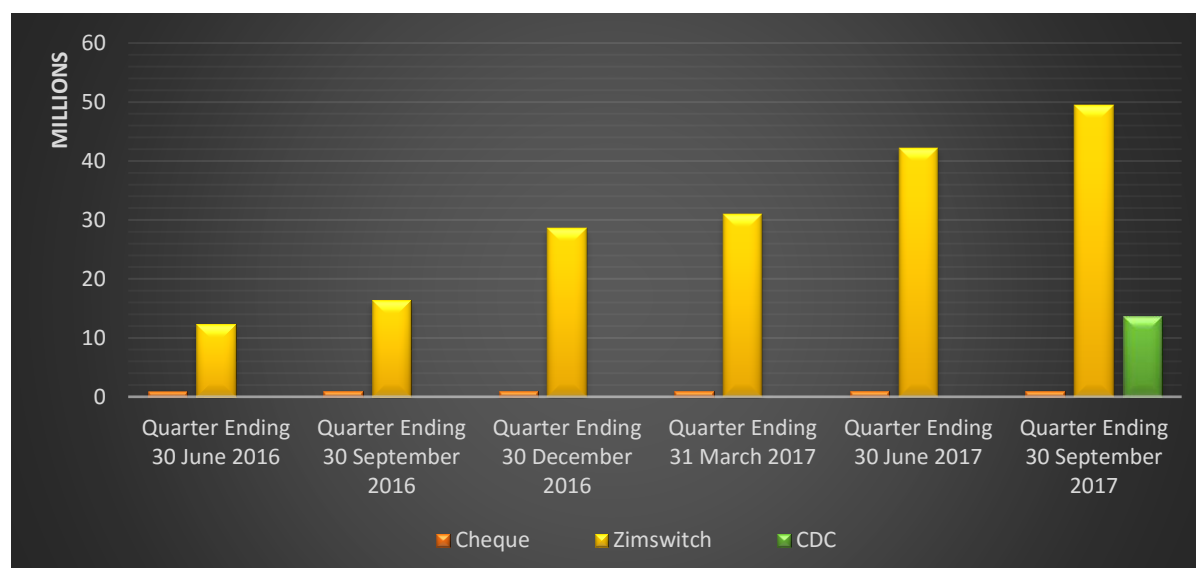
Figure 5: Volumes of Retail Transactions:



5 COLLATERAL....

5.1 The local collateral figure comprises of Cheque, Zimswitch, Chengetedzai Deposit Corporation settlement systems. The value of collateral increased to USD50.40 million in the third quarter ending September 2017 from US\$43.10 million recorded in the previous quarter ending June 2017 as shown in Figure 6 below.

Figure 6: Total Collateral



6 Access Points and Devices.....

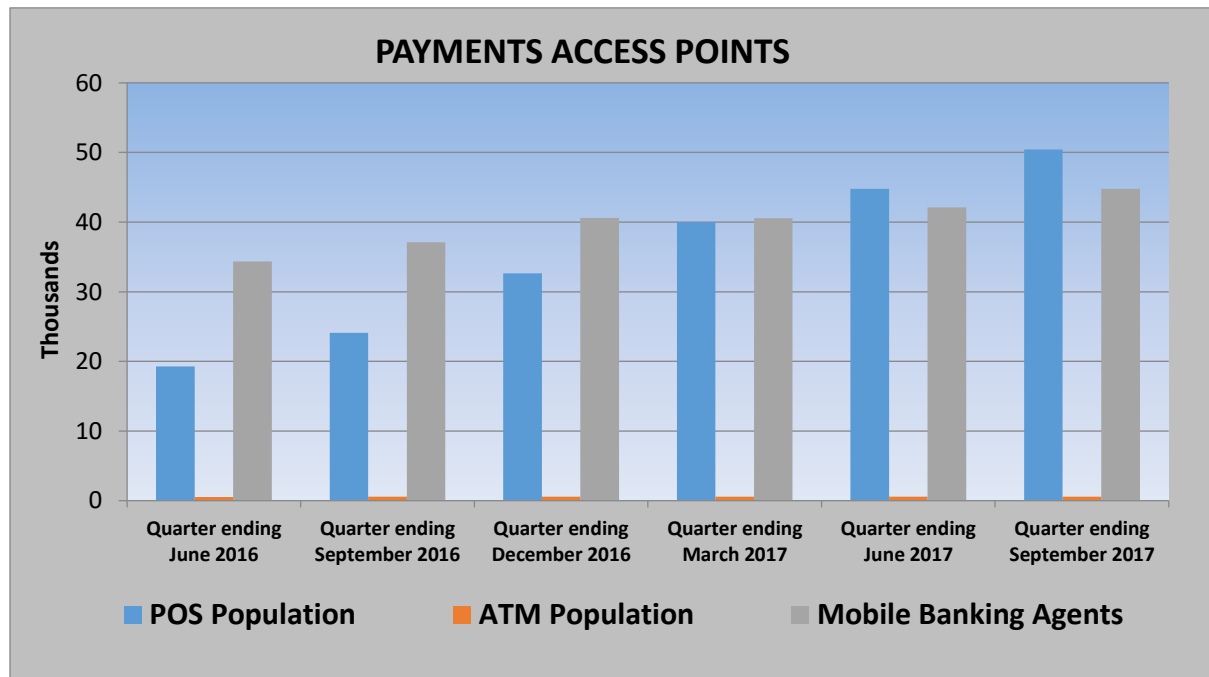
6.1 Table 2 below shows the access points and devices from the quarter ending 30 June 2016 to the quarter ending 30 September 2017.

Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	Second Quarter ending June 2016	Third Quarter ending September 2016	Fourth Quarter ending December 2016	First Quarter ending March 2017	Second Quarter ending June 2017	Third Quarter ending September 2017
Mobile Banking Agents	34,351	37,131	40,590	40,540	42,102	44,793
ATMs	548	566	569	557	562	563
POS	19,280	24,110	32,629	40,011	44,805	50,418
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	2,724,317	2,890,731	3,127,153	3,359,455	3,780,389	4,186,957
Credit Cards	14,299	14,813	16,030	16,945	17,510	17,806
Prepaid Cards	30,339	38,660	43,288	46,593	52,384	62,517
Mobile Banking Subscribers	3,212,561	3,289,271	3,279,049	3,214,001	3,353,916	3,821,865
Internet Banking Subscribers	115,478	128,297	168,339	177,920	205,104	250,681

- 6.2 The mobile banking agents increased to 44,793 in the third quarter ending 30 September 2017 from 42,102 reported in the second quarter ended 30 June 2017.
- 6.3 POS population increased to 50,418 from 44,805 in line with the promotion of electronic means of payment and ATM population increased to 563 from 562.
- 6.3.1 There were 3.82 million active mobile financial services subscribers registered in the period under review from 3.35 registered subscribers recorded in the previous quarter.

Figure 7: Payment Access Points



Figures 8: Payment Access Devices

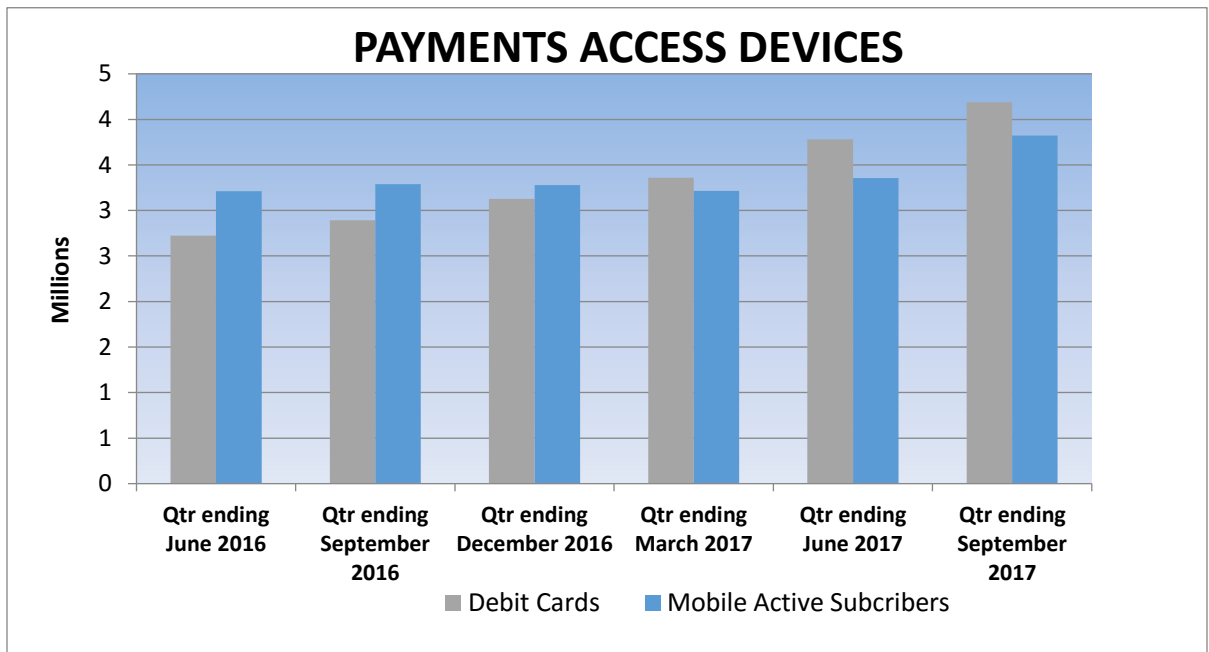
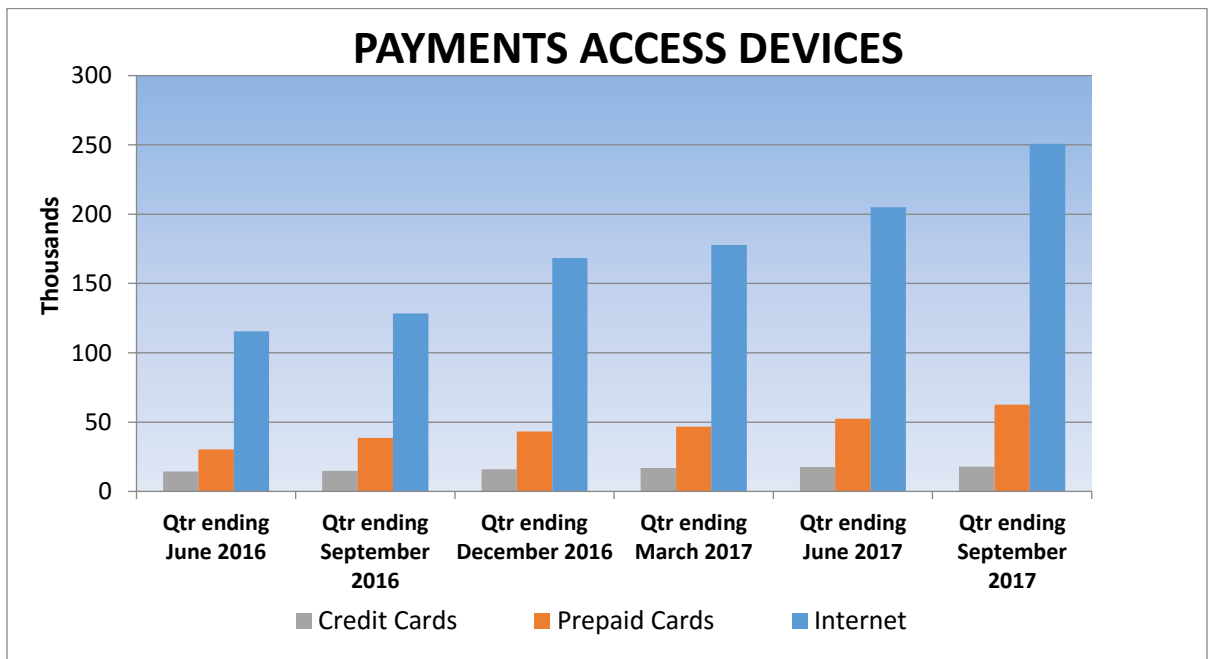


Figure 9: Access Devices (Cont)....



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**National Payment Systems Department
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