



**FIRST QUARTER ENDING 31 MARCH 2017
HIGHLIGHTS REPORT**

NATIONAL PAYMENT SYSTEMS

MARCH 2017

1. OVERVIEW

- 1.1 The value of transactions processed through the National Payment Systems in the first quarter ending 31 March 2017 decreased by 3% to US\$16.91 billion from US\$17.49 billion recorded in the previous quarter ending 31 December 2016. The volumes increased by 2% to 127.7 million from 124.6 million during the same period.
- 1.2 The RTGS, ATMs, POS and mobile payment streams recorded decreases in values for the current quarter whilst cheque and Internet registered increases. However, for the corresponding volumes ATM and mobile payment streams registered a decrease when compared to quarter ending 31 December 2016.
- 1.3 The Table 1 below provides the statistical information on various payment streams for the first quarter ending 31 March 2017:

Table 1: Consolidated Transactional Activities

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	THIRD QUARTER ENDING 30 SEPTEMBER 2016	FOURTH QUARTER ENDING 31 DECEMBER 2016	FIRST QUARTER ENDING 31 MARCH 2017	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN USD				
RTGS	12,223,374,676.61	13,634,908,017.49	12,930,537,307.31	-5%	76.47%
CHEQUE	27,593,013.73	20,528,959.69	21,871,147.80	7%	0.13%
POS	715,327,081.74	1,166,037,997.95	1,088,236,092.05	-7%	6.44%
ATMS	499,883,107.49	268,896,897.52	187,604,952.79	-30%	1.11%
MOBILE	1,560,515,115.46	1,687,719,086.21	1,639,449,376.85	-3%	9.69%
INTERNET	664,586,513.21	711,057,183.70	1,042,674,909.53	47%	6.17%
TOTAL	15,691,279,508.25	17,489,148,142.56	16,910,373,786.32	-3%	100%
	VOLUMES				
RTGS	784,834	1,054,516	1,090,519	3%	0.85%
CHEQUE	91,330	84,263	85,428	1%	0.07%
POS	12,406,367	27,980,637	32,832,343	17%	25.72%
ATMS	3,397,746	3,541,194	3,049,291	-14%	2.39%
MOBILE	77,848,447	91,555,712	89,974,295	-2%	70.47%

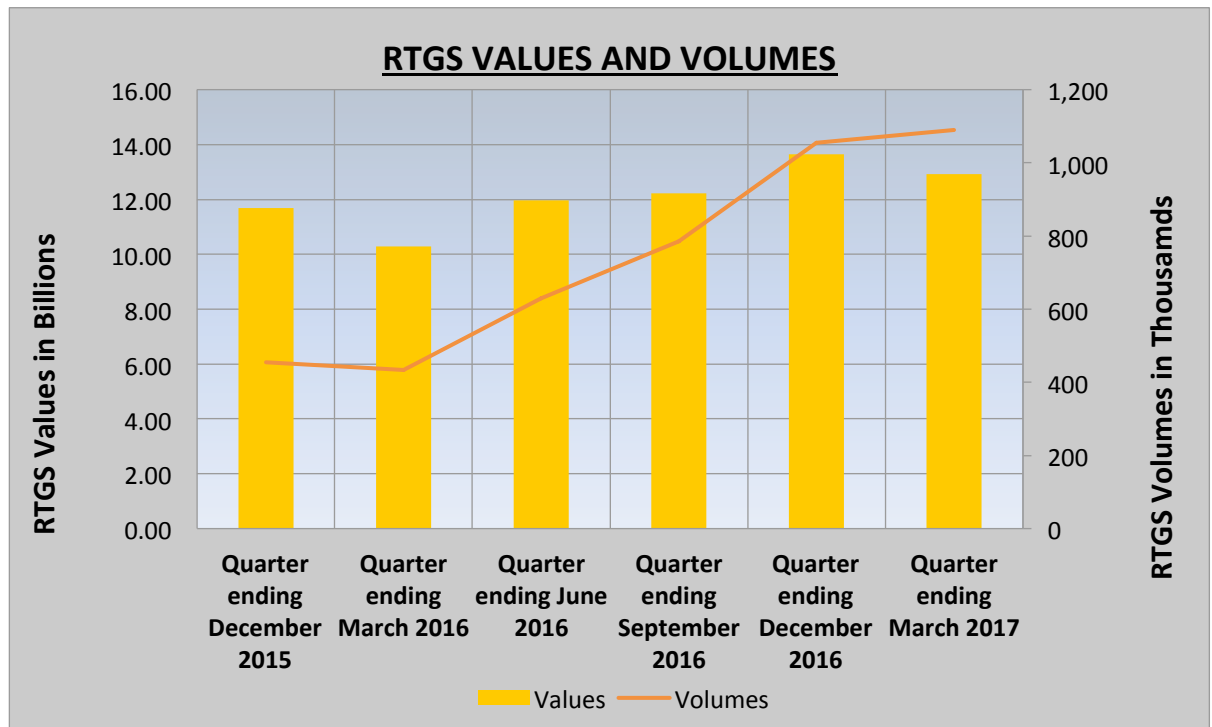
INTERNET	312,201	402,514	641,972	59%	0.50%
TOTAL	94,840,925	124,618,836	127,673,848	2%	100%

2 LARGE VALUE PAYMENTS

ZIMBABWE ELECTRONIC TRANSFER AND SETTLEMENT SYSTEM

2.1 The value of transactions processed through the RTGS system for the first quarter ending 31 March 2017 decreased by 5% to US\$12.93 billion from US\$13.63 billion recorded in quarter ending 31 December 2016 while the volume of transactions registered an increase of 3% to 1,090,519 from 1,054,516 as shown in figure 1 below.

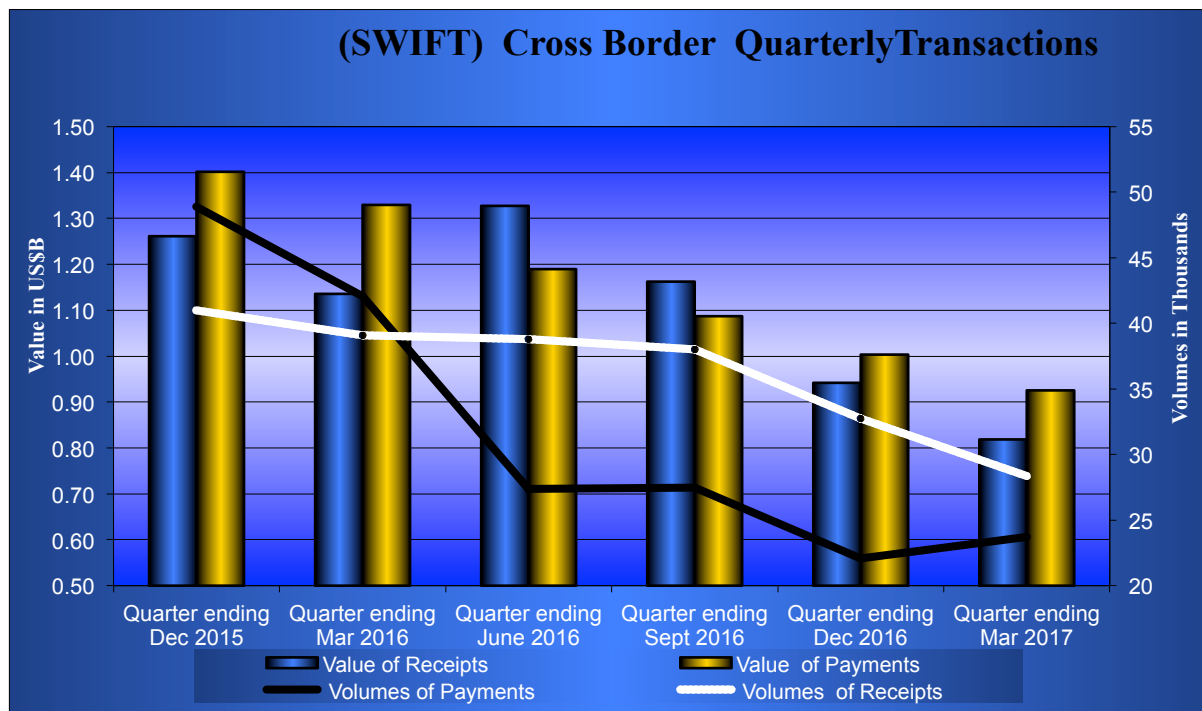
Figure 1: Values and Volumes of RTGS Transactions



SWIFT Foreign Currency Transactions.....

- 2.2 SWIFT foreign currency payments decreased by 8% to US\$0.93 billion for the quarter ending 31 March 2017 from US\$1.00 billion in the previous quarter ending 31 December 2016. During the same period, SWIFT foreign currency receipts also decreased by 13% to US\$0.82 billion from US\$0.94 billion as shown in figure 2 below.
- 2.3 The net foreign currency outflows amounted to US\$106.84 million during the quarter under review.
- 2.4 Trends in the quarterly transactions are as shown in Figure 2 below.

Figure 2: SWIFT Quarterly Foreign Currency Transactions



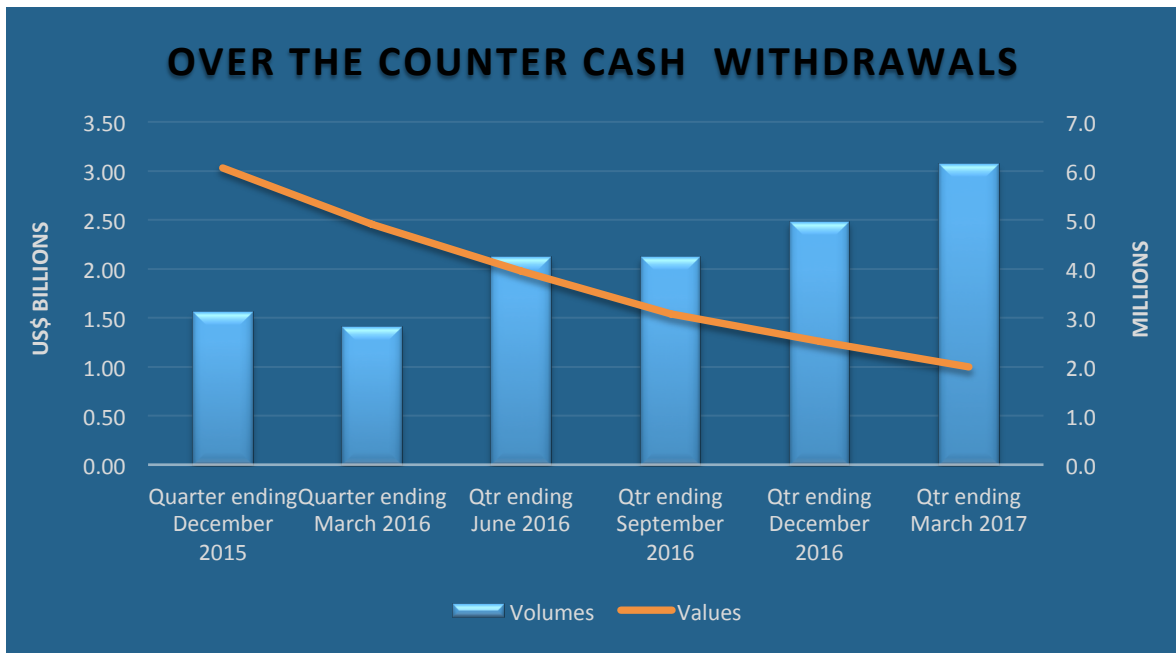
3 CASH

Over the Counter Cash Withdrawals....

- 3.1 The value of cash withdrawals decreased by 20.72% from USD1.26 billion during the quarter ending 31 December 2016 to USD0.998 billion recorded in quarter ending 31 March 2017. The corresponding volumes

however increased by 23.75% from 4.96 million to 6.14 million as shown in figure 3 below.

Figure 3: Over the Counter Cash Withdrawals



4 RETAIL PAYMENTS....

4.1 Figures 4 and 5 below show the trend in the values and volumes of retail transactions from quarter ending 31 December 2015 to quarter ending 31 March 2017.

Figure 4: Values of Retail Transactions

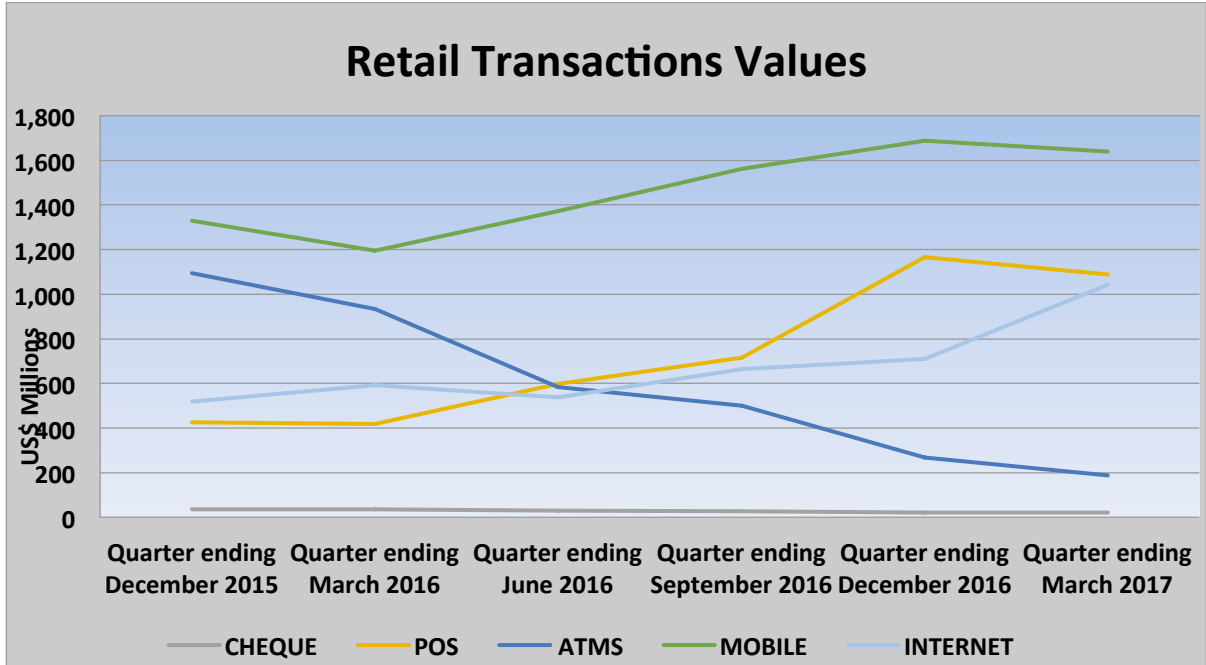
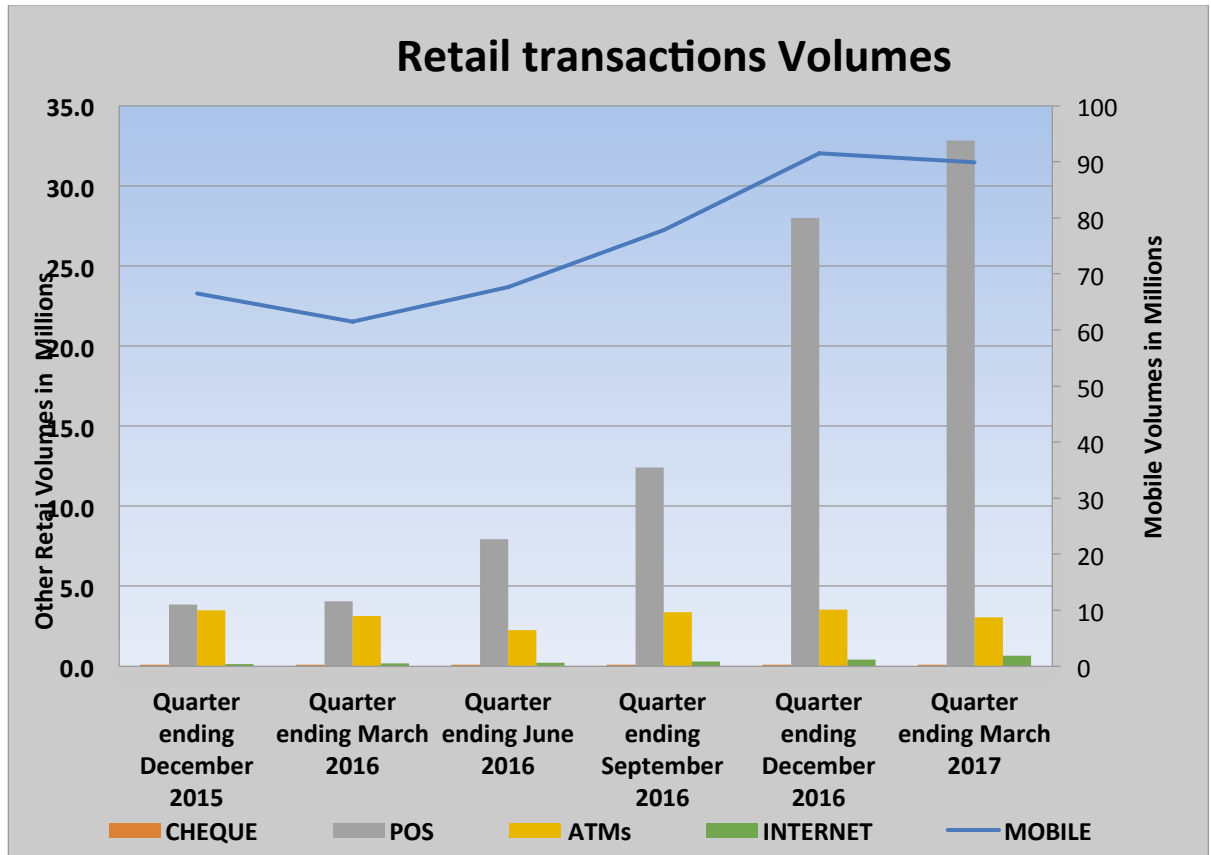


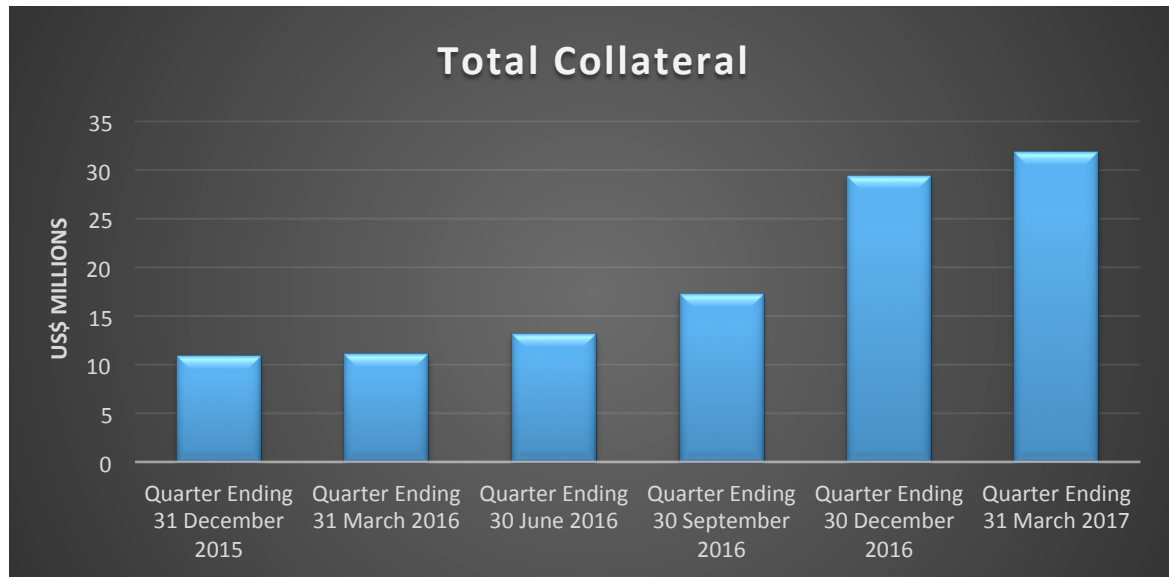
Figure 5: Volumes of Retail Transactions:



5 COLLATERAL....

5.1 The collateral figure comprises of Cheque and Zimswitch card payment streams. The value of collateral increased to USD31.92 million in the fourth quarter ending March 2017 from US\$29.40 million recorded in the previous quarter ending December 2016 as shown in Figure 6 below.

Figure 6: Total Collateral



6 Access Points and Devices.....

6.1 Table 2 below shows the access points and devices from the quarter ending 31 December 2015 to the quarter ending 31 March 2017.

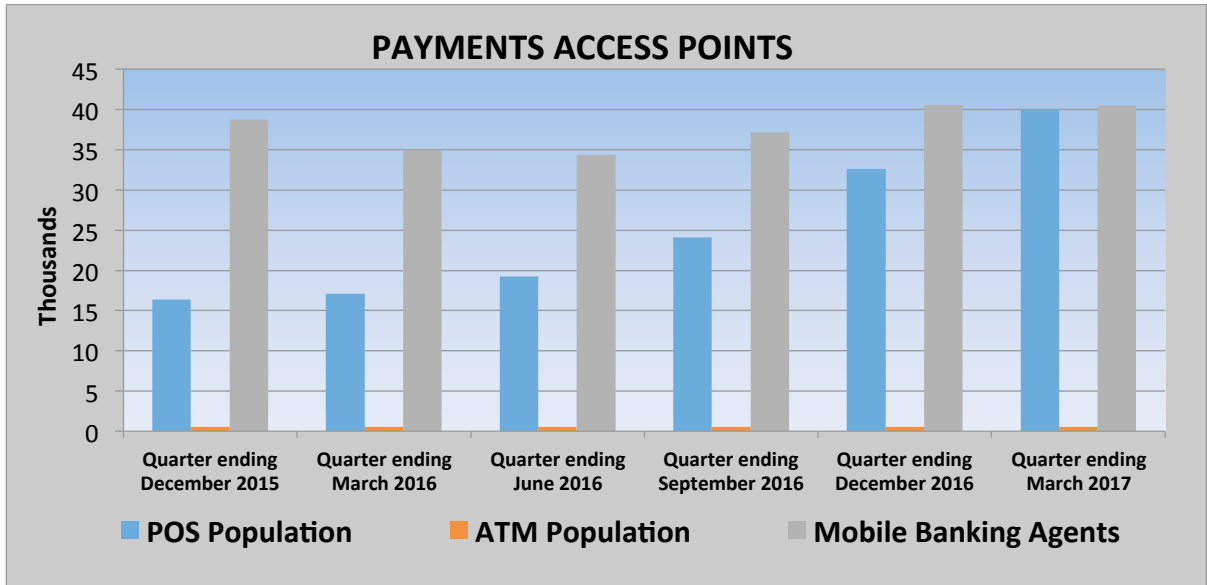
Table 2: Payment Systems Access Points and Devices

PAYMENT SYSTEMS ACCESS POINTS						
	Fourth Quarter ending December 2015	First Quarter ending March 2016	Second Quarter ending June 2016	Third Quarter ending September 2016	Fourth Quarter ending December 2016	First Quarter ending March 2017
Mobile Banking Agents	38,745	35,022	34,351	37,131	40,590	40,540
ATMs	556	541	548	566	569	557

POS	16,363	17,069	19,280	24,110	32,629	40,011
PAYMENT SYSTEMS ACCESS DEVICES						
Debit Cards	2,365,160	2,472,656	2,724,317	2,890,731	3,127,153	3,359,455
Credit Cards	10,854	13,036	14,299	14,813	16,030	16,945
Prepaid Cards	30,125	29,466	30,339	38,660	43,288	46,593
Mobile Banking Subscribers	4,683,959	3,576,540	3,212,561	3,289,271	3,279,049	3,214,001
Internet Banking Subscribers	108,662	109,669	115,478	128,297	168,339	177,920

- 6.2 The mobile banking agents decreased to 40,540 in first quarter ending 31 March 2017 from 40,590 reported in the quarter ending 31 December 2016 mainly attributable to Ecocash which deregistered agents who were involved in illegal activities in December 2016.
- 6.3 POS population increased to 40,011 from 32,629 in line with the promotion of electronic means of payment while ATM population decreased to 557 from 569.
- 6.4 There were 3.21 million active mobile financial services subscribers registered in the period under review from 3.28 registered in the previous quarter.
- 6.4.1 Figure 7 below shows the number of Access Points whilst Figures 8 and 9 show the number access devices.

Figure 7: Payment Access Points



Figures 8: Payment Access Devices

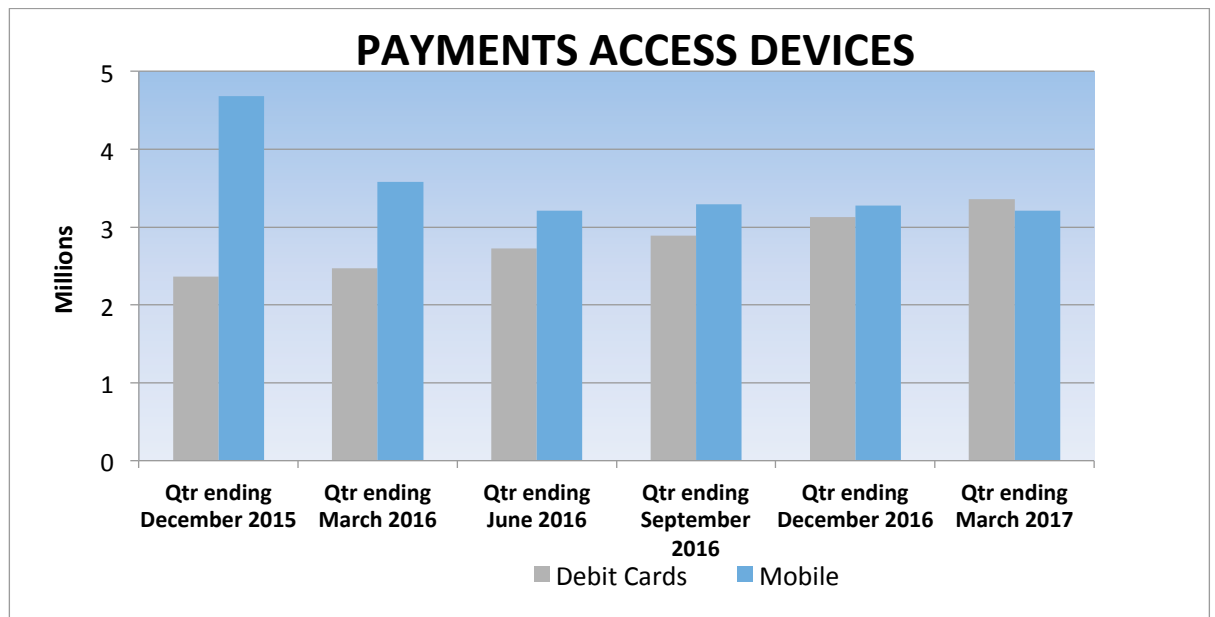
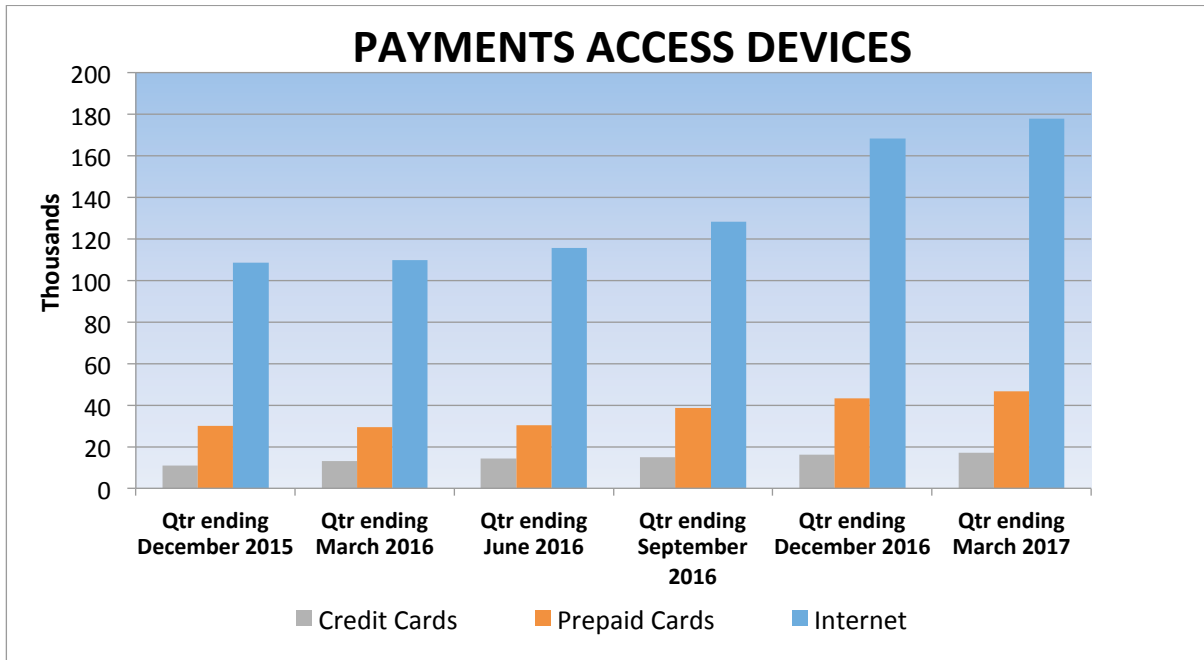


Figure 9: Access Devices (Cont)....



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**National Payment Systems Department
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