



**SECOND QUARTER 2014 HIGHLIGHT
REPORT
ON THE
NATIONAL PAYMENT SYSTEM**

JUNE 2014

PAYMENT, CLEARING AND SETTLEMENT ACTIVITIES FOR THE SECOND QUARTER ENDING 30 JUNE 2014.

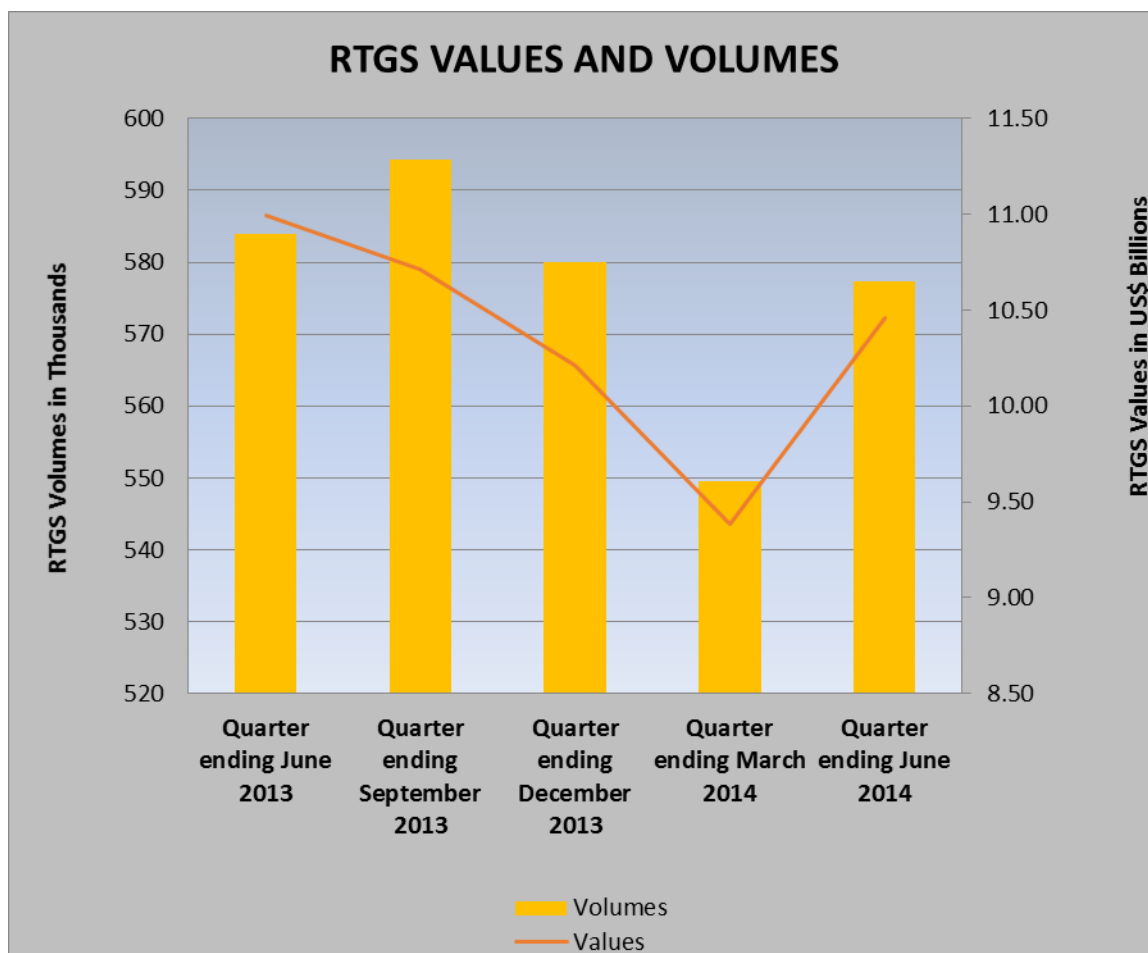
- 1.1 The value of transactions processed through the National Payment System in first quarter ending 30 June 2014 decreased by 1% to US\$12.8 billion from US\$12.9 billion during the same period in 2013 while the volume of transactions registered an increase of 39% from 35 million to 49 million.
- 1.2 However, most payment streams recorded increases in transactions processed both in value and volume terms for the period under review as compared to the quarter ending 31 March 2014 except for mobile values and cheque volumes which registered decreases of 15% and 5% respectively.
- 1.3 The table below provides the statistical information on various payment streams for the second quarter of 2014:

TRANSACTIONAL ACTIVITIES					
PAYMENT STREAM	SECOND QUARTER 2013	PREVIOUS QUARTER ENDING 31 MARCH 2014	SECOND QUARTER 2014	CHANGE FROM LAST QUARTER	PROPORTION
	VALUES IN USD				
RTGS	10,995,240,607.41	9,380,728,142.58	10,462,701,464.33	10%	81.65%
CHEQUE	45,652,769.68	32,091,200.38	33,025,515.04	2%	0.26%
POS	386,577,497.08	307,371,709.87	361,418,964.11	14%	2.82%
ATMS	572,575,994.72	659,939,278.09	778,369,059.00	21%	6.07%
MOBILE	519,000,738.31	921,359,718.03	842,496,279.17	-15%	6.57%
INTERNET	397,253,656.02	220,661,381.50	335,906,455.94	29%	2.62%
TOTAL	12,916,301,263.22	11,522,151,430.45	12,813,917,737.60		100%
	VOLUMES				
RTGS	583,866	549,591	577,354	5%	1.18%
CHEQUE	108,758	94,711	89,695	-5%	0.18%
POS	2,877,517	3,191,717	3,570,499	13%	7.31%
ATMs	2,285,069	2,619,036	2,979,405	16%	6.10%
MOBILE	29,097,577	34,587,995	41,526,198	24%	85.03%
INTERNET	110,281	80,141	93,724	12%	0.19%

TOTAL	35,063,068	41,123,191	48,836,875	100%
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- 1.4 The value of transactions processed through the RTGS system in second quarter ending 30 June 2014 decreased by 5% to US\$10.5 billion from US\$11 billion during the same period in 2013 while the volume of transactions registered a decrease of 1% from 583,866 to 577,354.
- 1.5 Conversely, compared to the previous quarter RTGS transactions increased as shown in figure 1 below.

Figures 1: values and volumes of RTGS transactions

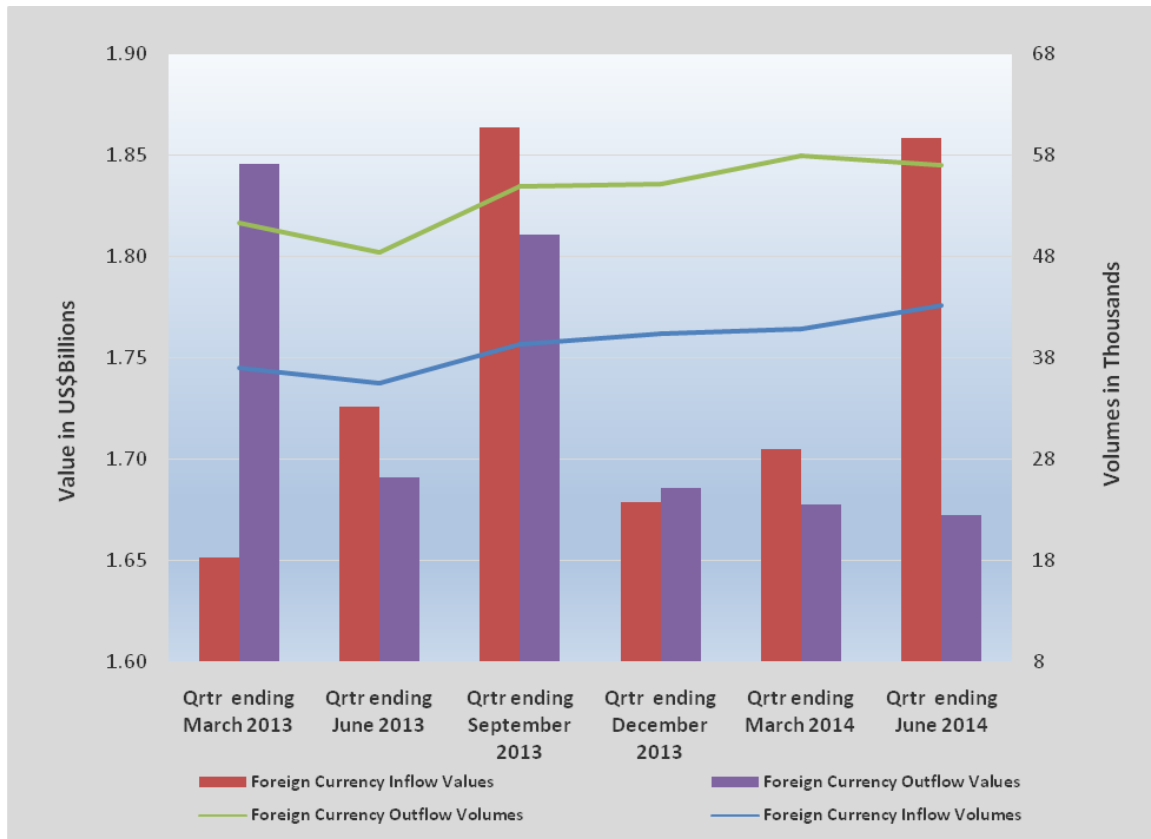


SWIFT Foreign Currency Transactions....

- 1.6 SWIFT foreign currency payments declined by 0.3% to US\$1.673 billion in the quarter ending June 2014 from US\$1.678 billion in the last quarter ending March 2014. SWIFT foreign currency receipts increased by 5% to US\$1.796 billion in

the quarter ending June 2014 from US\$1.705 billion in the last quarter ending March 2014.

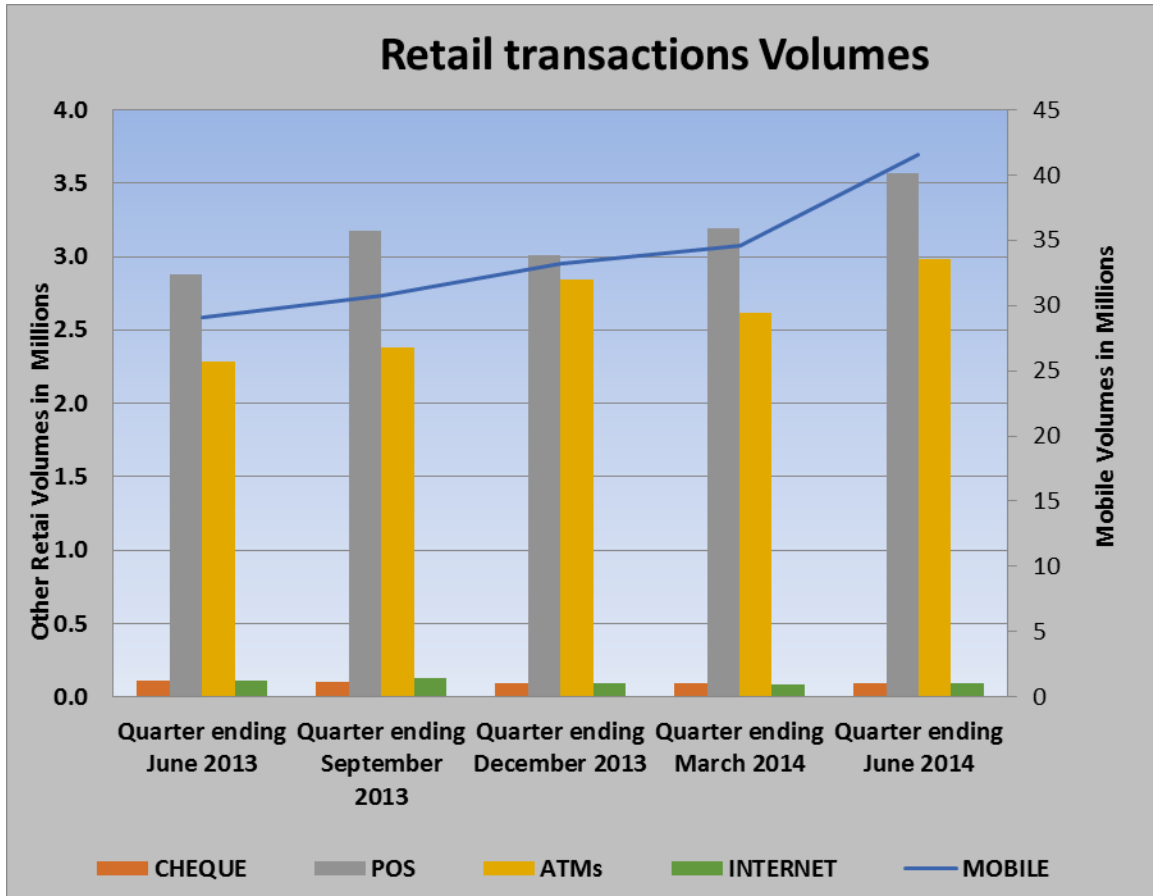
Figure 2 SWIFT Quarterly Foreign Currency Transactions



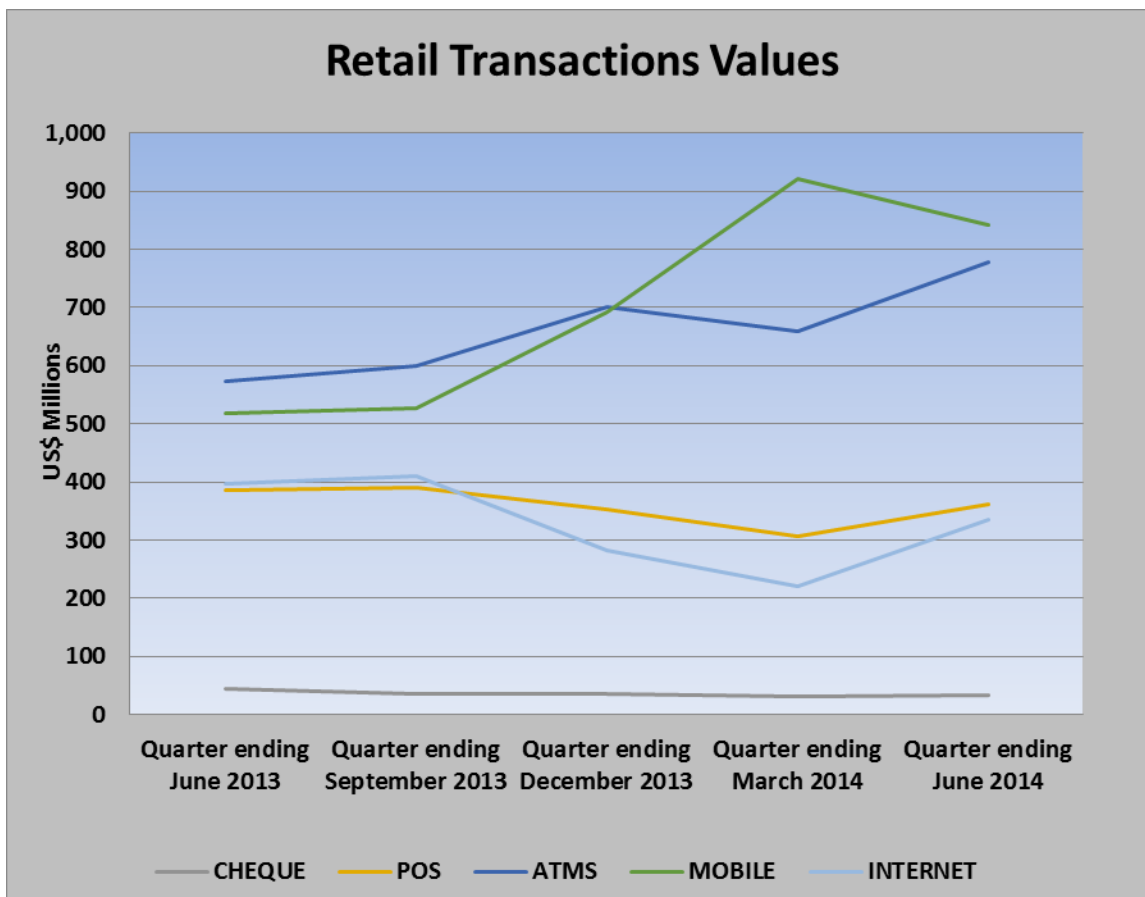
Retail Payments....

1.7 Figures 3 to 4 below show the trend in the values and volumes of retail transactions for the second quarter ending June 2013 to second quarter of 2014.

Figures 3: volumes of retail transactions:



Figures 4: values of retail transactions



Access Points and Devices.....

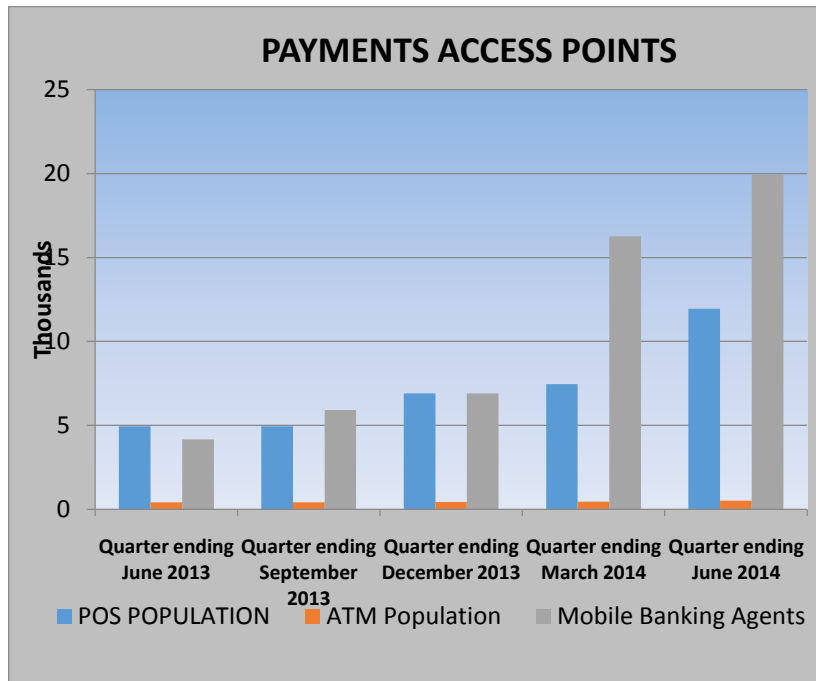
1.8 The table below shows the access points and devices from the quarter ending June 2013 to June 2014:

PAYMENT SYSTEMS ACCESS POINTS					
	Quarter ending June 2013	Quarter ending September 2013	Quarter ending December 2013	Quarter ending March 2014	Quarter ending June 2014
Mobile Banking Agents	4,169	5,909	6,900	16,271	19,931
ATMs	422	426	431	450	508
POS	4,940	4,945	6,901	7,464	11,944
PAYMENT SYSTEMS ACCESS DEVICES					
Debit Cards	2,072,427	2,078,110	2,246,659	2,294,018	2,593,029
Credit Cards	7,985	7,479	7,221	7,182	7,782

Prepaid Cards	14,168	15,598	17,599	19,274	21,834
Mobile Banking Subscribers	2,955,391	2,297,038	2,444,340	4,158,799	4,218,874
Internet Banking Subscribers	60,104	63,736	52,105	53,396	62,745

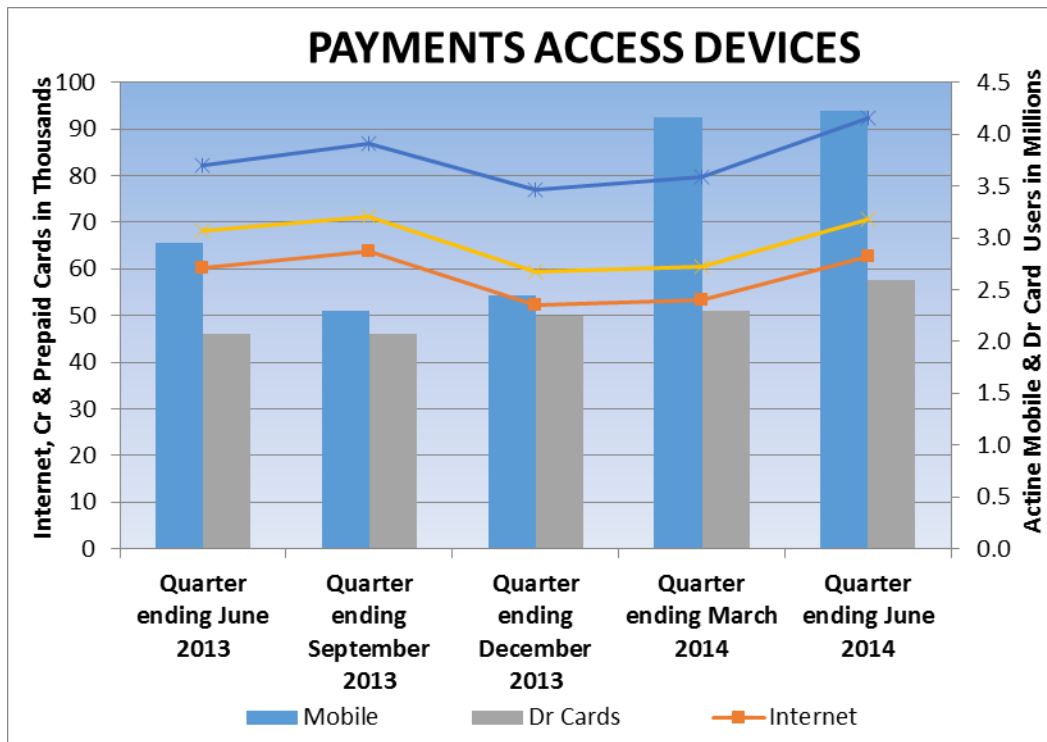
1.9 Access points continued to exhibit growth with the number of Mobile banking agents and Point of Sale (POS) devices being gradually deployed in the remote parts of the country. This initiative was a result of continued guidance to financial institutions from the Central Bank to promote electronic means of payments that promotes financial inclusion:

Figures 5: Number of Access Points



There were marginal increases in the number of subscribers of both mobile and internet banking subscribers from the first quarter ending March 2014 to the second quarter ending June 2014 as shown in the figure 6 below:

Figures 6: Number of Access Devices



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**National Payment Systems Department
14 July 2014**