



**FIRST QUARTER 2014 HIGHLIGHT REPORT  
ON THE  
NATIONAL PAYMENT SYSTEM**

**MAY 2014**

## PAYMENT, CLEARING AND SETTLEMENT ACTIVITIES FOR THE FIRST QUARTER ENDING 31 MARCH 2014.

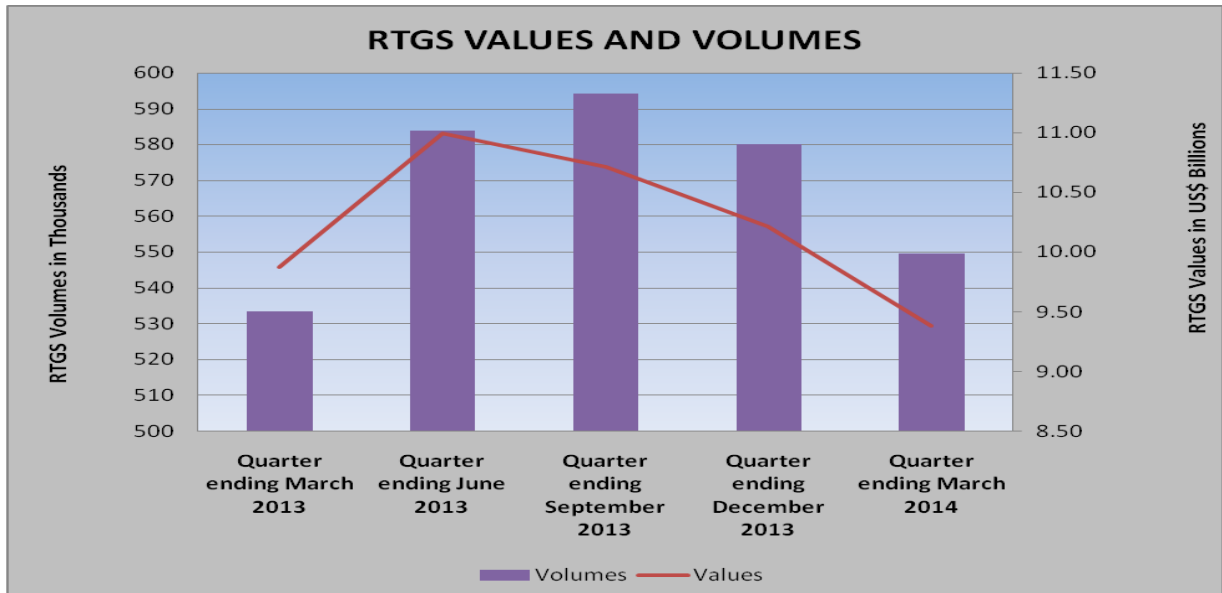
- 1.1 The value of transactions processed through the National Payment System in first quarter ending 31 March 2014 increased by 2% to US\$11.5 billion from US\$11.4 billion during the same period in 2013 while the volume of transactions registered an increase of 55% from 26 thousand to 41 thousand.
- 1.2 Whilst most payment streams recorded a decrease in transactions processed both in value and volume terms for the period under review as compared to the quarter ending 31 December 2013. Mobile payment platform registered an increase of 65% and 7% on both value and volume terms.
- 1.3 The table below provides the statistical information on various payment streams for the first quarter of 2014:

<b>TRANSACTIONAL ACTIVITIES</b>					
<b>PAYMENT STREAM</b>	<b>FIRST QUARTER ENDING 31 MARCH 2013</b>	<b>PREVIOUS QUARTER ENDING 31 DECEMBER 2013</b>	<b>FIRST QUARTER ENDING MARCH 2014</b>	<b>CHANGE FROM PREVIOUS QUARTER</b>	<b>PROPORTION</b>
	<b>VALUES IN USD</b>				
RTGS	9,871,841,142.41	10,214,408,244.51	9,380,728,142.58	-8%	81.41%
CHEQUE	25,967,027.36	35,109,454.55	32,091,200.38	-12%	0.28%
POS	318,929,193.85	353,888,912.75	307,371,709.87	-15%	2.67%
ATMS	508,453,641.00	701,612,078.14	659,939,278.09	-8%	5.73%
MOBILE	352,692,374.65	692,633,904.81	921,359,718.03	65%	8.00%
INTERNET	272,280,168.14	282,174,832.83	220,661,381.50	-23%	1.92%
<b>TOTAL</b>	<b>11,350,163,547.41</b>	<b>12,279,827,427.58</b>	<b>11,522,151,430.45</b>		<b>100%</b>
	<b>VOLUMES</b>				
RTGS	533,516	580,094	549,591	-6%	1.34%
CHEQUE	80,137	95,622	94,711	-1%	0.23%
POS	2,950,581	3,011,887	3,191,717	6%	7.76%
ATMs	2,055,060	2,843,440	2,619,036	-11%	6.37%
MOBILE	20,828,998	33,224,710	34,587,995	7%	84.11%
INTERNET	111,970	96,185	80,141	-14%	0.19%
<b>TOTAL</b>	<b>26,560,262</b>	<b>39,851,938</b>	<b>41,123,191</b>		<b>100%</b>

- 1.4 The value of transactions processed through the RTGS system in first quarter ending 31 March 2014 decreased by 5% to US\$9, 4 billion from US\$9.9 billion

during the same period in 2013 while the volume of transactions registered an increase of 3% from 533,516 to 549,591.

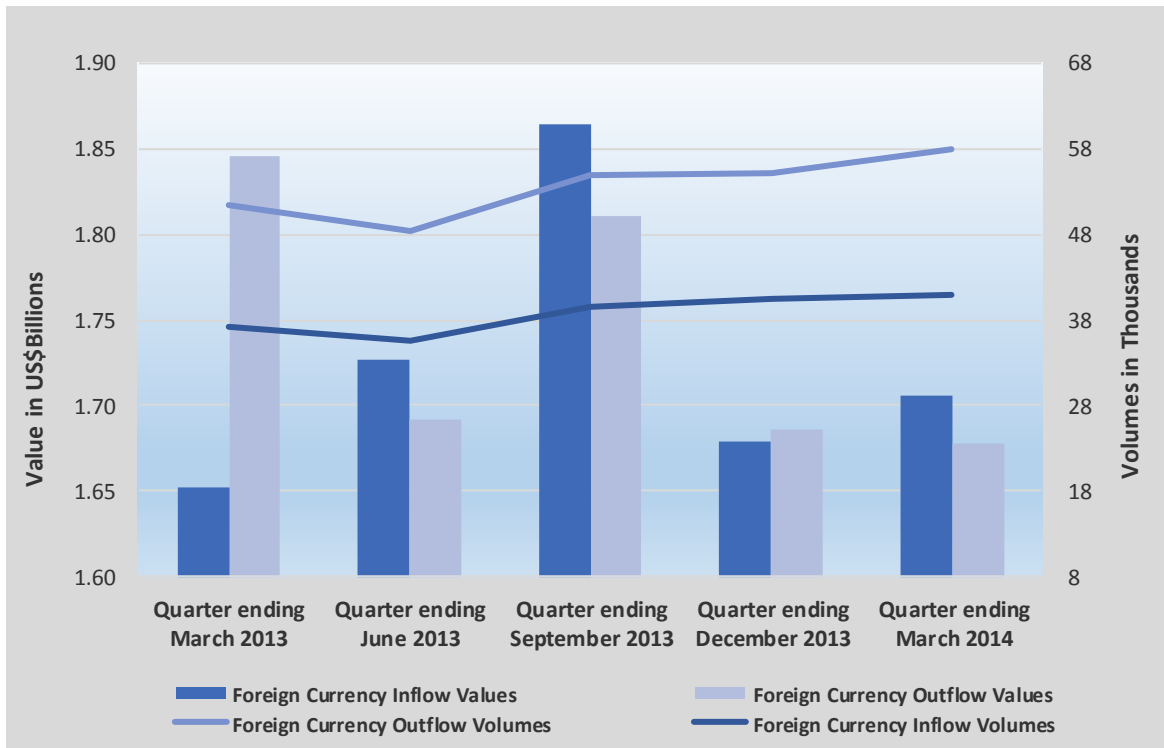
**Figures 1: values and volumes of RTGS transactions**



**SWIFT Foreign Currency Transactions....**

- 1.5 SWIFT foreign currency payments declined by 0.48% from US\$1.685 billion in the last quarter ending December 2013 to US\$1.678 billion in the quarter ending March 2014. SWIFT foreign currency receipts increased by 1.56% from US\$1.679 billion in the last quarter ending December 2013 to US\$1.705 billion in the quarter ending March 2014.
- 1.6 Resultantly there was a change from a net outflow of SWIFT foreign currency transactions of US\$6.983 million in the last quarter ending December 2013 to a net inflow of US\$27.158 million in the quarter ending March 2014 mainly due to subdued foreign currency payments accompanied by marginal increases in receipts.

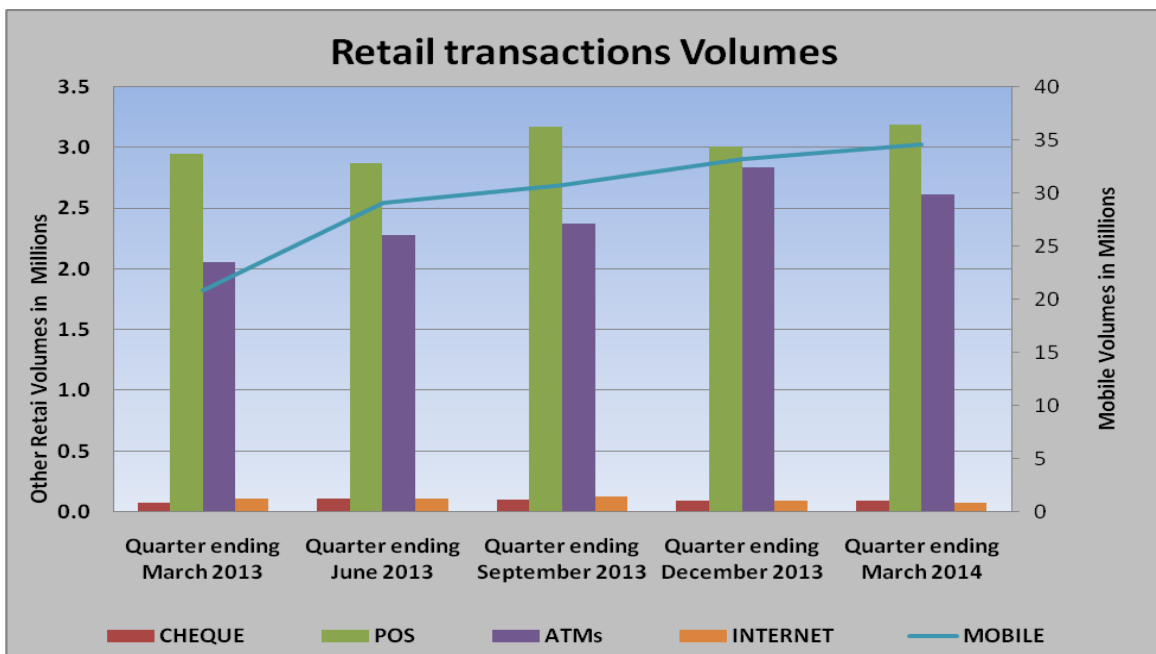
**Figure 2 SWIFT Quarterly Foreign Currency Transactions**



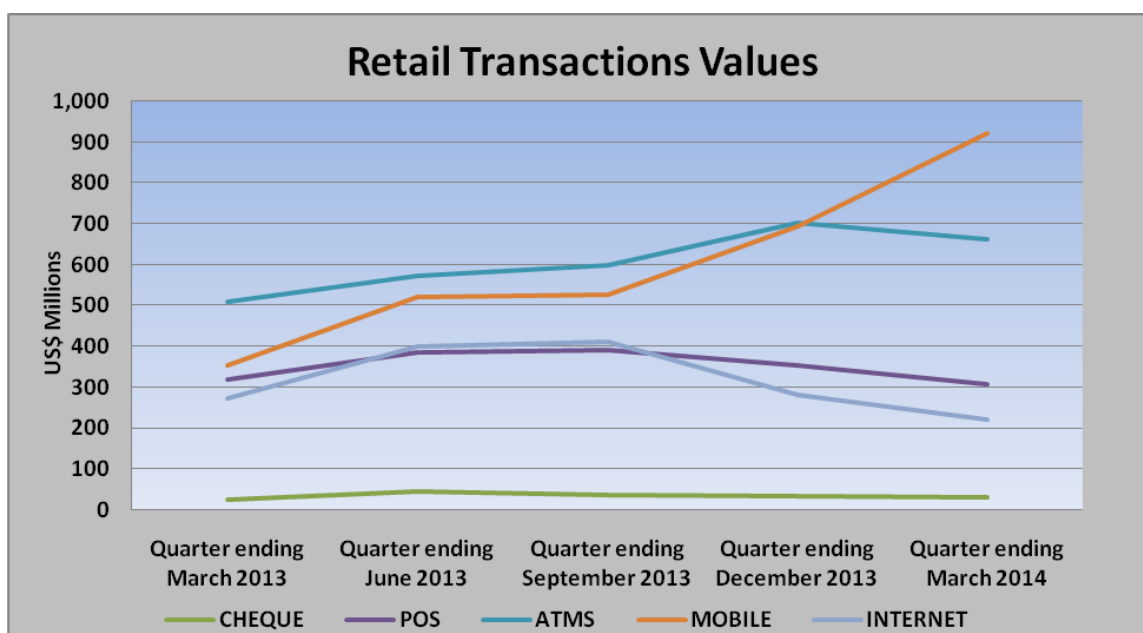
**Retail Payments....**

1.7 Figures 3 to 4 below show the trend in the values and volumes of retail transactions for the first quarter ending March 2013 to first quarter of 2014.

**Figures 3: volumes of retail transactions:**



**Figures 4: values of retail transactions**

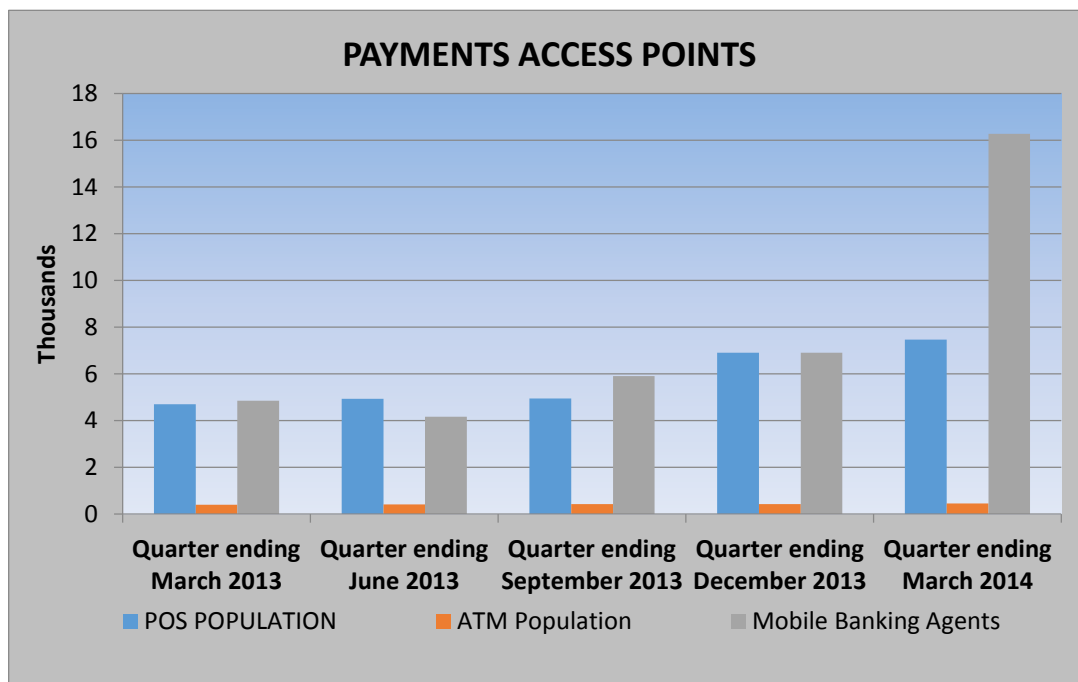


**Access Points and Devices.....**

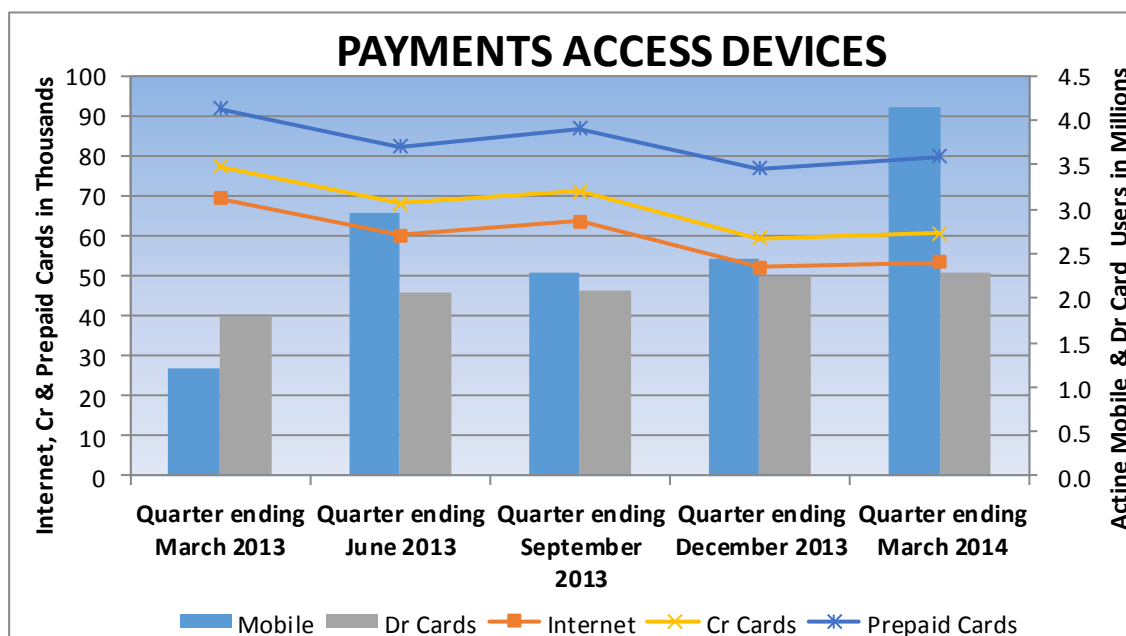
1.8 The table below shows the access points and devices from the quarter ending March 2013 to March 2014:

<b>PAYMENT SYSTEMS ACCESS POINTS</b>					
	Quarter ending March 2013	Quarter ending June 2013	Quarter ending September 2013	Quarter ending December 2013	Quarter ending March 2014
Mobile Banking Agents	4,852	4,169	5,909	6,900	16,271
ATMs	402	422	426	431	450
POS	4,701	4,940	4,945	6,901	7,464
<b>PAYMENT SYSTEMS ACCESS DEVICES</b>					
Debit Cards	1,789,927	2,072,427	2,078,110	2,246,659	2,294,018
Credit Cards	7,989	7,985	7,479	7,221	7,182
Prepaid Cards	14,340	14,168	15,598	17,599	19,274
Mobile Banking Subscribers	1,221,392	2,955,391	2,297,038	2,444,340	4,158,799
Internet Banking Subscribers	69,450	60,104	63,736	52,105	53,396

1.9 Point Of Sale (POS) population continued to grow as the market take the heed by the Reserve Bank of Zimbabwe to promote electronic means of payments as shown in the diagram below:



There was an increase in the number of subscribers of both mobile and internet banking from the first quarter ending March 2013 to the same period in 2014 as shown in the figure below:



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National Payment Systems Department  
29 May 2014