MONTHLY ECONOMIC REVIEW



SEPTEMBER 2026

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OVERVIEW

The ZiG annual inflation rate remained within single-digit levels, at 3.7% in September 2026, reflecting continued anchored inflation expectations.

Broad money (M3), comprising local and foreign currency components, increased to ZiG164,248.93 million during the reporting month.

The capital market exhibited mixed performance, with the Zimbabwe Stock Exchange (ZSE) trading negatively, while the Victoria Falls Stock Exchange (VFEX) traded positively in September 2026. The ZSE All-Share Index dropped by 1.10%, while the VFEX All-Share Index added 4.04%.

The national payment systems continued to support economic activity during the month under review, with total transaction values and volumes increasing by 7% and 0.4%, respectively.

The country's merchandise trade balance was in surplus, at US$46.7 million in September 2026, a narrowing from the surplus of US$526.2 million realised in August, as export earnings declined, while imports increased

International average prices for selected commodities showed mixed developments, with platinum, copper, and Brent crude oil prices increasing in September 2026. Prices of gold, palladium, lithium, and nickel marginally decreased. The developments in international markets were largely influenced by geopolitical tensions as well as supply-and-demand dynamics.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International average commodity prices for platinum, copper, and Brent crude oil strengthened, while those for gold, palladium, nickel, and lithium declined during the month of September 2026.

The respective commodity price developments are presented in Table 1.

Table 1: Average International Commodity Prices for August and September 2026

Commodity		Aug-26	Sep-26	Monthly changes (%)
Gold	*US$/oz*	4,411.01	4,320.33	-2.06
Platinum	*US$/oz*	1,779.05	1,780.41	0.08
Palladium	*US$/oz*	1,345.64	1,305.52	-2.98
Copper	*US$/t*	14,154.88	14,423.09	1.89
Nickel	*US$/t*	16,921.43	16,453.55	-2.77
Brent Crude oil	*US$/bl*	82.58	95.06	15.12
Lithium	*US$/t*	18,320.95	17,748.64	-3.12

Source: Bloomberg, 2026

Gold

Gold prices declined by 2.06%, from US$4,411.01 per ounce in August to US$4,320.33 per ounce in September 2026. This was amid strong U.S. economic data, a 25-basis-point Federal Reserve rate hike, higher Treasury yields, and a stronger U.S. dollar.

Platinum

Platinum prices increased marginally by 0.08%, from US$1,779.05 per ounce in August 2026 to US$1,780.41 per ounce in September 2026, supported by constrained global supply, and relatively firm industrial demand. The gains were, however, capped by a stronger U.S. dollar, expectations of further interest rate

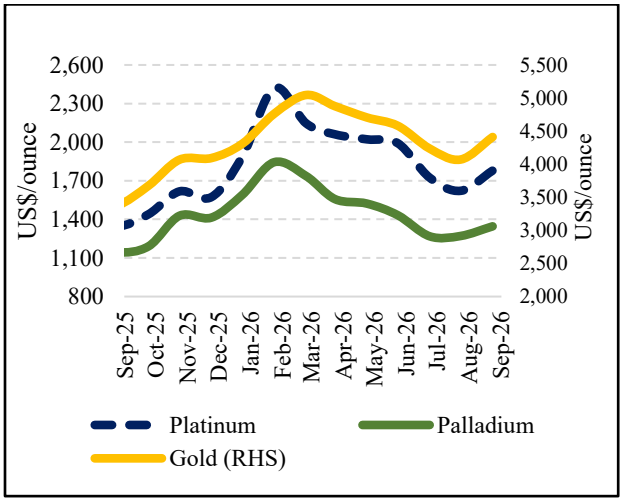
hikes, and weaker demand from the automotive industry.

Palladium

Palladium prices declined by 2.98%, from US$1,345.64 per ounce in the preceding month to US$1,305.52 per ounce in September 2026. The decline was largely attributable to expectations of increased supply and the continued shift towards electric vehicles.

Figure 1 presents price movements of selected precious metals over the period from September 2025 to September 2026.

Figure 1: Monthly Precious Metal Prices (US$ per Ounce): September 2025- September 2026



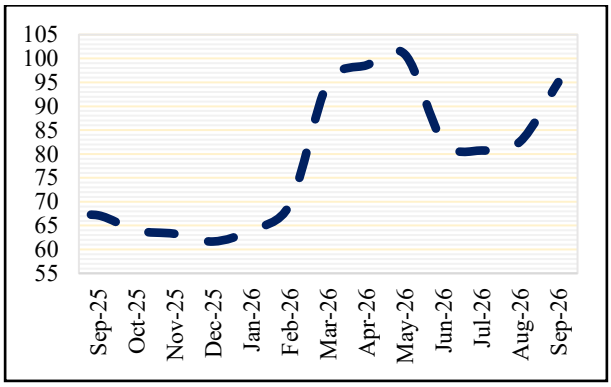
Source: Bloomberg, 2026

Brent Crude Oil

Brent crude oil prices posted the largest gains among the selected commodities, rising by 15.12% month-on-month, from US$82.58 per barrel in August 2026 to US$95.06 per barrel in September 2026. The uptick reflected heightened geopolitical tensions in the Middle East, potential supply disruptions and tighter global inventories.

Figure 2 shows Brent crude oil price movements during the period from September 2025 to September 2026.

Figure 2: Brent Crude Oil Prices (US$/Barrel) September 2025- September 2026



Source: Bloomberg, 2026

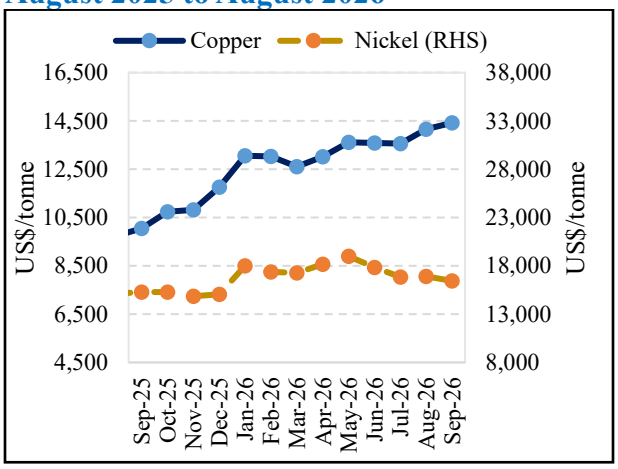
Copper

Copper prices firmed by 1.89% to US$14,423.09 per tonne in September 2026, from US$14,154.88 per tonne in the previous month. The increase was driven by tightening global supply, including reduced output from China and supply disruptions at BHP's Escondida mine in Chile. Concerns over potential U.S. tariffs supported inventory accumulation, thereby providing additional support to prices.

Nickel

Nickel prices averaged US$16,453.55 per tonne in September 2026, down by 2.77% from US$16,921.43 per tonne recorded in August 2026. The decline reflected elevated global inventories, increased supply from Indonesia and the Philippines, and subdued demand for stainless-steel.

Figure 3: Base Metal Prices (US$/tonne): August 2025 to August 2026



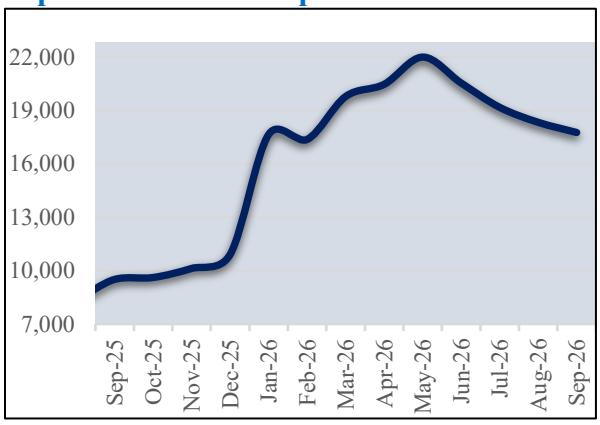
Source: Bloomberg 2026

Lithium

Lithium prices averaged US$17,748.64 per tonne in September 2026, representing a 3.12% decline from US$18,320.95 per tonne recorded in the previous month. The decline reflected subdued industrial demand and expectations of increased supply, particularly from China.

Figure 4 shows the trend in lithium prices for the period from September 2025 to September 2026.

Figure 4: Lithium Prices (US$/tonne) September 2025 to September 2026



Source: London Metal Exchange, 2026

Merchandise Trade Developments

The country's total merchandise trade decreased by 5.9%, from US$2.83 billion in August 2026 to US$2.66 billion in September 2026, following a substantial decrease in export receipts. On a year-on-year basis, however, total merchandise trade rose markedly by 55.8%, from US$1.71 billion in September 2025, indicating a significant expansion in external trade activity.

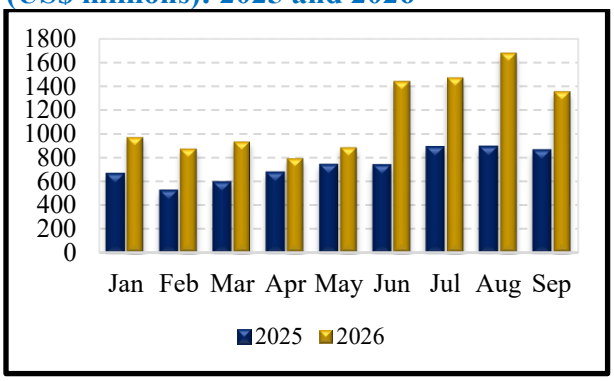
Merchandise Exports

Merchandise exports declined by 19.3%, from US$1.68 billion in August 2026 to US$1.36 billion in September 2026, mainly due to lower mineral export receipts, particularly from gold, nickel mattes, platinum group metals (PGMs) and lithium. The decrease reflected Zimbabwe's continued exposure to volatility in commodity price developments.

On a year-on-year basis, merchandise exports increased by 59.1%, from US$851.9 million in September 2025. The annual growth reflected improved export earnings, supported by higher commodity prices.

Figure 5 shows developments in Zimbabwe's merchandise exports over the 2025-2026 period.

Figure 5: Monthly Merchandise Exports (US$ millions): 2025 and 2026



Source: ZIMSTAT, 2026

Exports by Commodity

Gold export receipts dominated Zimbabwe's merchandise exports in September 2026, accounting for 47.6% of the total exports. Lithium and tobacco accounted for 21.0% and 10.4%, respectively.

Table 2 shows a comparison of Zimbabwe's merchandise exports by Harmonised Commodity Description and Coding System for August and September 2026.

Table 2: Major Exports (US$ millions)

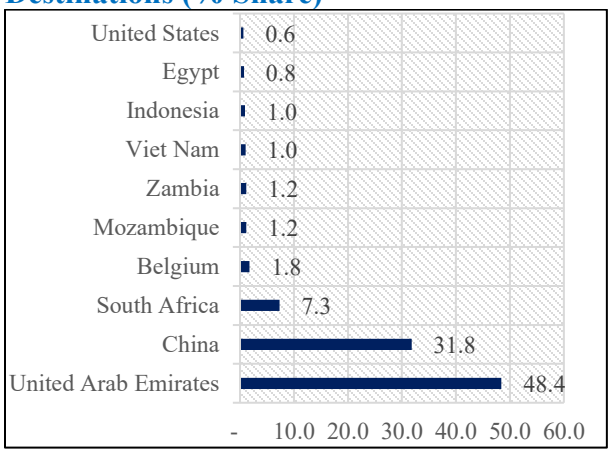
	Aug –26 (US$m)	Sept - 26 (US$m)	Aug26-Sept 26 Changes (%)	Share of Merchandise Exports (%)
Total	1,678.9	1,355.3	-19.3	100.0
Of Which:				
Gold	738.6	645.6	-12.6	47.6
Other mineral substances	326.8	284.3	-13.0	21.0
Tobacco (Including cigarettes)	72.4	140.9	94.8	10.4
Other ores and concentrates	200.7	110.2	-45.1	8.1
PGMS	148.1	41.8	-71.8	3.1
Coal	19.9	20.0	0.7	1.5
Steel and Iron	27.2	18.4	-32.5	1.4
Ferrochromium	28.7	16.4	-42.8	1.2
Other sulphates	48.2	11.4	-76.4	0.8
Chromium ores and concentrates	7.6	10.6	39.0	0.8
Others	60.6	55.6	-8.3	4.1

Source: ZIMSTAT & RBZ Calculations, 2026

Export Markets

The United Arab Emirates accounted for the largest share of Zimbabwe's exports at 48.4%, followed by China (31.8%) and South Africa (7.3%) in September 2026. Together, the three destinations absorbed 87.5% of total exports, underscoring the high concentration of the country's export markets. The remaining 12.5% was distributed among other destinations, as depicted in Figure 6.

Figure 6: Top Ten Merchandise Exports Destinations (% Share)



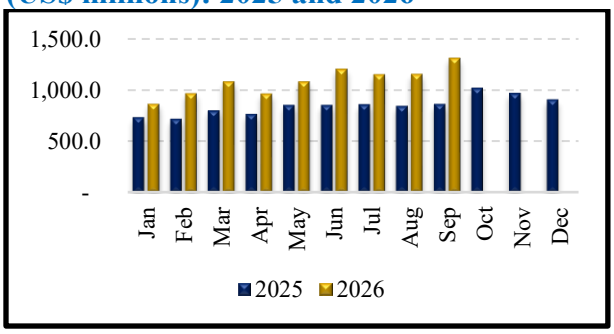
Source: ZIMSTAT & RBZ Calculations, 2026

Merchandise Imports

Merchandise imports increased by 13.5%, from US$1.15 billion in August 2026 to US$1.31 billion in September 2026, partly driven by the notable increase in fuel imports. On a year-to-year basis, imports increased by 52.5% to US$857.8 million in September 2026.

Figure 7 shows monthly developments in merchandise imports during 2025 and 2026.

Figure 7: Monthly Merchandise Imports (US$ millions): 2025 and 2026



Source: ZIMSTAT & RBZ Computations, 2026

Imports by Commodity

In September 2026, industrial supplies accounted for the largest share of merchandise imports at 31.7%, followed by fuels and lubricants at 26.5% and capital goods at 20.3%. Compared with August 2026, fuels and lubricants, and transport equipment, increased, while industrial supplies, capital goods, food and beverages, and consumer goods declined.

Table 4 presents a detailed breakdown of merchandise imports by Broad Economic Category (BEC) for the months of August and September 2026

Table 3: Major Imports (US$ millions)

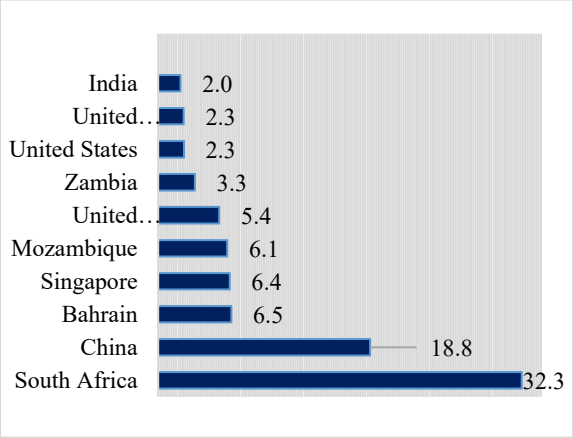
	Aug- 26 (US$m)	Sep-26 (US$m)	Aug 26 – Sep 26 Changes (%)	Share of Total Imports (%) Sept-26
Total	1,152.4	1,308.5	13.5	100.0
Of Which:				
Industrial supplies	375.2	414.5	10.5	31.7
Fuels and lubricants	251.6	346.9	37.9	26.5
Capital goods	251.5	266.3	5.9	20.3
Transport equipment and parts	89.6	114.9	28.2	8.8
Food and beverages	118.9	107.5	-9.6	8.2
Consumer goods	65.4	58.3	-10.9	4.5
Others	0.5	0.2	-62.4	0.0

Source: ZIMSTAT & RBZ Calculations, 2026

Import Markets

South Africa accounted for the largest share of Zimbabwe's imports, at 32.3% of total imports, followed by China (18.8%), Bahrain (6.5%), and Singapore 6.4%. Other sources markets included Mozambique, the United Kingdom, Zambia, the United States, the United Arab Emirates, and India, as shown in Figure 8.

Figure 8: Top Ten Merchandise Imports Destinations (% Share)



Source: ZIMSTAT & RBZ Calculations, 2026

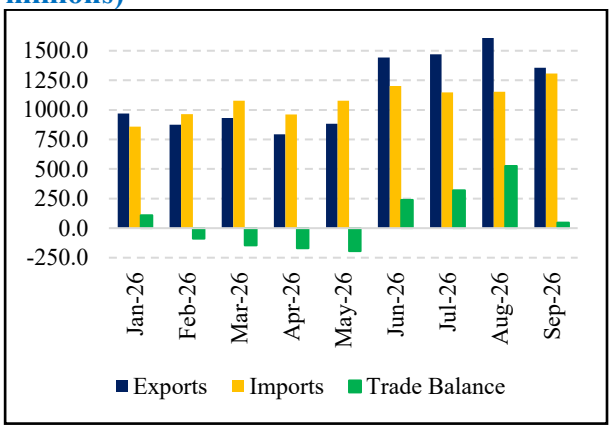
Merchandise Trade Balance

The country's merchandise trade balance remained in surplus at US$46.7 million in September 2026, down from US$526.2 million in August 2026.

Despite this moderation, the external trade position improved compared to September 2025, which recorded a deficit of US$5.9 million.

Figure 9 shows the trend in the merchandise trade balance for the period from January to September 2026.

Figure 9: Merchandise Trade Balance (US$ millions)



Source: ZIMSTAT & RBZ Computations, 2026

MONETARY DEVELOPMENTS[1]

Broad money (M3), comprising both local and foreign currency components, rose by 4.78% to ZiG164,248.93 million in September 2026, from ZiG156,760.61 million recorded in August 2026.

The increase in broad money largely reflected a month-on-month growth of ZiG6,224.43 million (4.91%) in the foreign currency component, from ZiG126,726.18 million recorded in August 2026 to ZiG132,950.61 million. Over the same period, the local currency component increased by ZiG1,263.89 million (4.21%), from ZiG30,034.43 million to ZiG31,298.32 million.

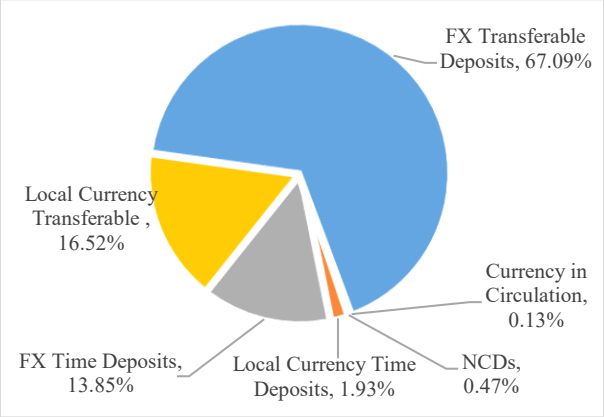
On an annual basis, broad money grew by 65.03% to ZiG99,523.73 million in September 2026, driven by increases of 84.02% and 61.12% in the local and foreign currency components, respectively.

In terms of composition, foreign-currency deposits accounted for 80.94% of total money supply. Local currency deposits constituted

[1] Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currency deposits held by banks from deposits included in broad money.

18.92%, while local currency outside the banking system accounted for the remaining 0.13%. Figure 10 shows the composition of money supply as of September 2026.

Figure 10: Composition of Money Supply



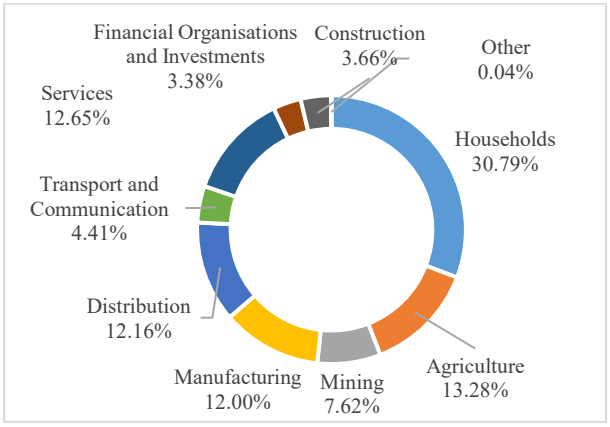
Source: Reserve Bank of Zimbabwe, 2026

During the month under review, banking sector net credit to Government declined by 12.43%, from ZiG66,847.35 million in August 2026 to ZiG58,541.20 million. The decline in net claims to Government was mainly due to the ZiG8,088.46 million increases in Government deposits.

Credit to the private sector grew by 5.01%, from ZiG94,472.79 million in August 2026 to ZiG99,207.36 million, in the month under review.

Figure 11 shows the distribution of credit by sector.

Figure 11: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2026

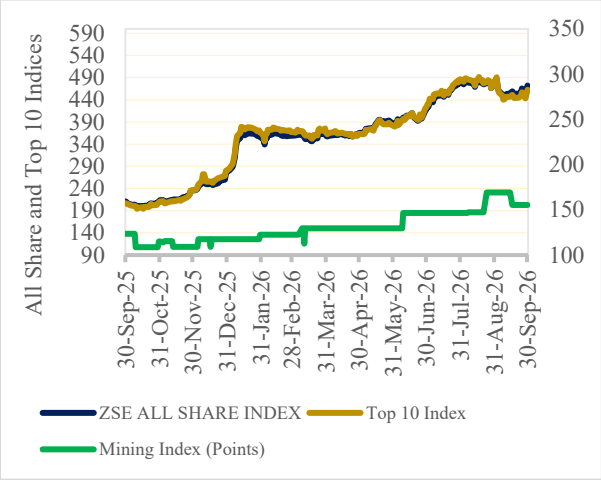
Credit to the private sector was mainly utilised in the financing of recurrent and working capital expenditures (32.60%), inventory build-up (21.80%), and fixed capital investment (19.15%).

STOCK MARKET DEVELOPMENTS

Zimbabwe Stock Exchange (ZSE)

The Zimbabwe Stock Exchange (ZSE) recorded negative performance in September 2026. Resultantly, the ZSE All Share, Top 10, and Top 15 indices lost 1.10%, 3.62% and 3.65% to close at 472.15 points, 462.71 points and 473.75 points, respectively. The Medium Cap index, however, gained by 9.74% to close at 544.54 points.

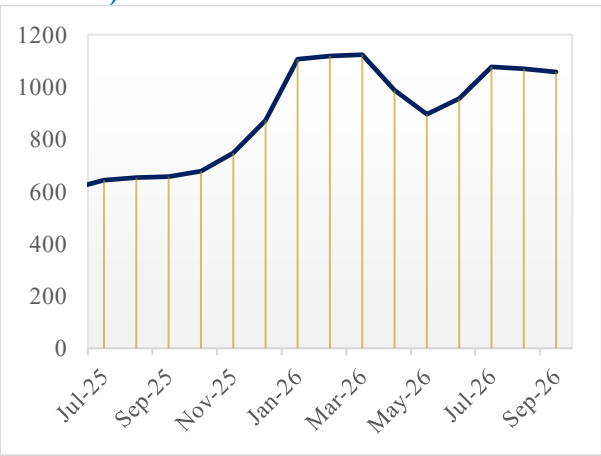
Figure 12: ZSE All Share, Top 10 and Mining Indices



Source: Zimbabwe Stock Exchange, 2026

The ZSE stock market lost 1.11%, or ZiG1,182.86 million worth of capitalisation, to close the reporting month at ZiG105,696.63 million. This compares with ZiG106,879.49 million recorded in the previous month. On an annual basis, however, ZSE market capitalisation added 60.94%, from ZiG65,675.91 million recorded in September 2025.

Figure 13: ZSE Market Capitalisation (ZiG millions)

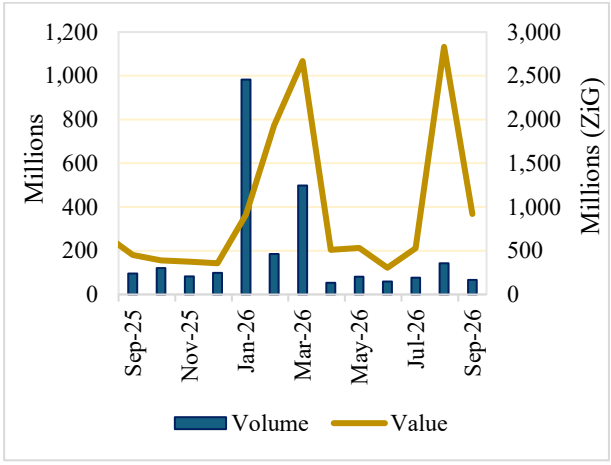


Source: Zimbabwe Stock Exchange, 2026

During the month under review, the cumulative value and volume of shares traded on the ZSE declined by 67.54% and 53.33% to ZiG919.01 million and 66.66 million shares respectively. This compares to ZiG2,830.83 million and 142.84 million shares recorded in the previous month, respectively.

The cumulative value and volume of shares traded declined despite the notable trade deals in Star Africa Corporation Limited, CFI Holdings Limited, Delta Corporation Ltd shares, and CBZ Holdings Limited shares.

Figure 14: ZSE Turnover Volume and Value of Shares Traded

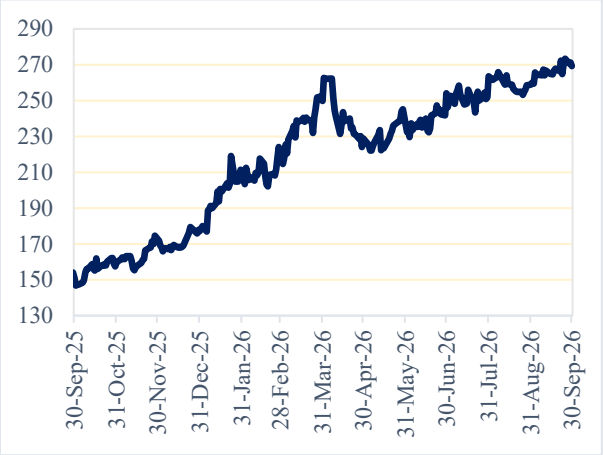


Source: Zimbabwe Stock Exchange, 2026

Victoria Falls Stock Exchange (VFEX)

The Victoria Falls Stock Exchange (VFEX) traded positively, during the month under review, adding 4.04% to close at 269.35 points. This compares with 258.90 points recorded in the previous month.

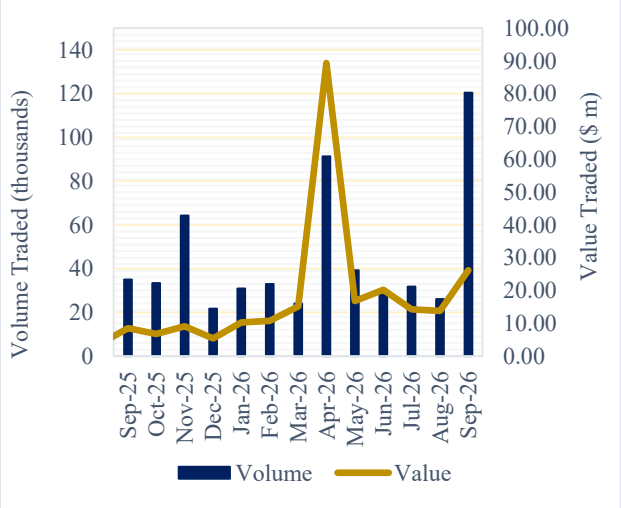
Figure 15: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI)



Source: Victoria Falls Stock Exchange, 2026

During the month under review, the cumulative value and volume of shares traded on the VFEX increased by 90.17% and 361.29%, closing at US$26.13 million and 120.46 million shares, respectively. This compares with US$13.74 million and 26.11 million shares in turnover value and volume of shares traded in the previous month, respectively.

Figure 16: VFEX Turnover Volume and Value of Shares Traded



Source: Zimbabwe Stock Exchange, 2026

The surge in the turnover volume of shares traded was largely informed by heightened trading activity in Edgars Stores Limited, where 90.72 million shares were traded at US$0.0248 cents per share, following a voluntary termination of its listing on the local bourse.

Figure 17: Victoria Falls Stock Exchange (VFEX) Market Capitalisation (US$ billions)



Source: Zimbabwe Stock Exchange, 2026

During the month under analysis, the VFEX added 1.98%, or US$159.74 million worth of capitalisation to close at US$8,230.83 million, compared to US$8,071.09 million recorded in the previous month. The increase was, however, weighed on by the Old Mutual's buyback program where it repurchased and cancelled a portion of its shares and the delisting of Edgars Stores Limited from the USD denominated bourse.

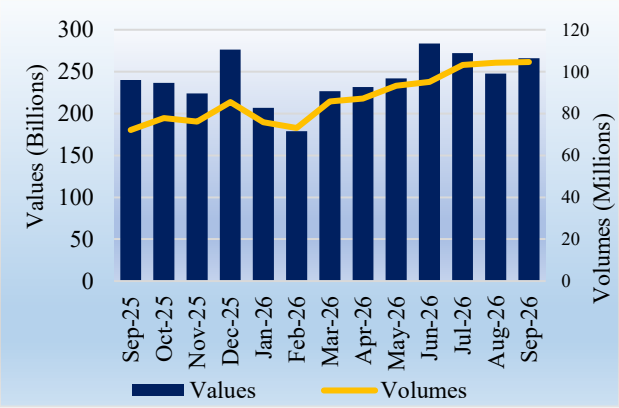
On an annual basis, VFEX market capitalisation increased by 357.76%, from US$1,798.06 million recorded in the comparable period in 2025.

NATIONAL PAYMENTS SYSTEM

The total digital payment system transaction values for September 2026 increased by 7%,

from ZiG247.79 billion in August 2026 to ZiG266.09 billion. Transactional volumes increased by 0.4%, from 104.21 million to 104.59 million recorded during the same period. This was consistent with prevailing market trends and reflected normal variations in transactional activities.

Figure 18: Payment Systems Monthly Transactional Values and Volumes from September 2025 – September 2026

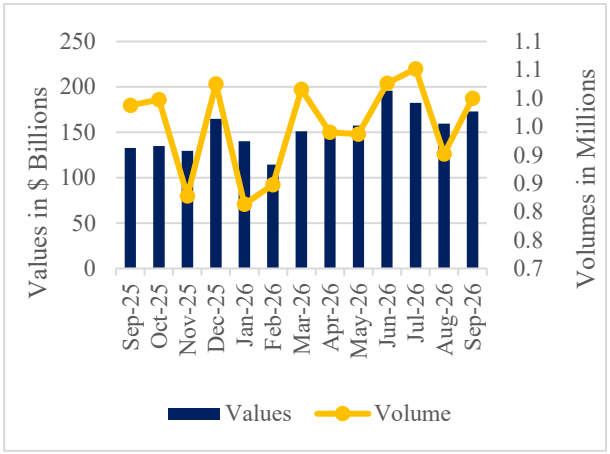


Source: Reserve Bank of Zimbabwe, 2026

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The combined value and volume of ZiG and USD transactions processed through the RTGS system in September 2026 increased by 8% and 11%, to ZiG172.74 billion and 1.00 million respectively, during the month under review.

Figure 19: RTGS System Trend for Values and Volumes from September 2025 – September 2026



Source: Reserve Bank of Zimbabwe, 2026

The value and volume of USD transactions processed through the RTGS system increased by 8.05% and 14.14%, respectively, in September 2026.

The value and volume of ZiG transactions processed through RTGS during the same month increased by 8.32% and 5.06%, respectively.

Mobile and Internet-Based Transactions

Mobile and internet-based transactions for September 2026 increased by 5.71%, from ZiG68.67 billion recorded in August 2026 to ZiG72.60 billion.

Cash Transactions

In September 2026 cash-based transactions decreased by 21.19%, from ZiG18.04 billion in August 2026 to ZiG14.21 billion.

INFLATION OUTTURN

Monthly Inflation Developments

ZiG Monthly Inflation

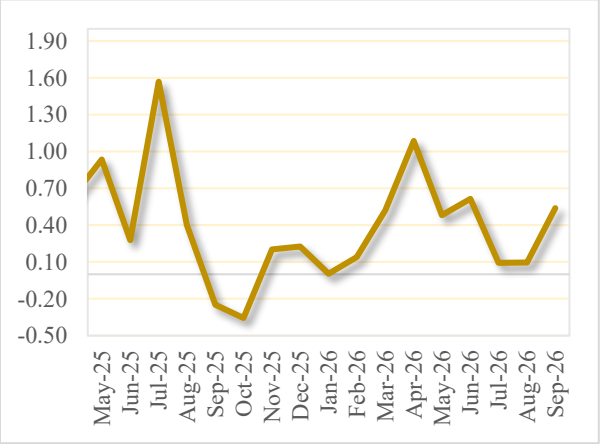
Monthly ZiG inflation rate rose by 0.54% in September 2026, from 0.10% in August 2026, driven by both food and non-food inflation.

Monthly ZiG food inflation picked up from -0.01% in August 2026 to 0.34% in September 2026, largely driven by meat and fruits.

Month-on-month ZiG non-food inflation also increased to 0.80% in September 2026, from 0.00% in August 2026, on account of increases in housing, water and energy categories.

Figure 20 shows developments in monthly ZiG inflation for the period from May 2025 to September 2026.

Figure 20: ZiG Month-on-Month Inflation



Source: ZIMSTAT, 2026

US$ Monthly Inflation

Monthly USD inflation rate rose by 0.37%, from 0.01% in August 2026 to 0.28% in September 2026, largely attributable to the increase in non-food inflation, particularly the housing, water and energy category.

The month of September 20026 also saw monthly non-food USD inflation increase to 0.50%, from 0.13% in August 2026, largely driven by the housing, water and energy category. Food inflation ticked up to -0.18% in the same month.

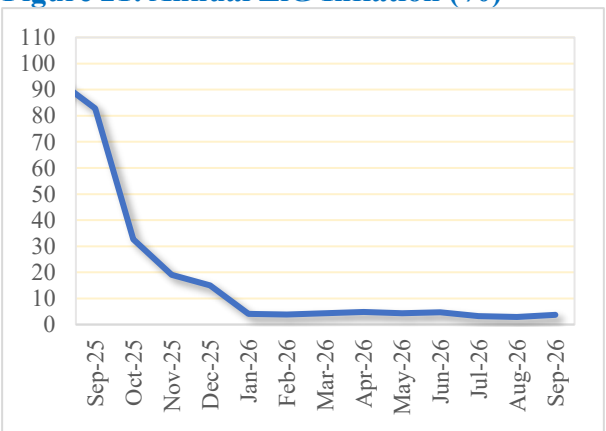
Annual Inflation Developments

ZiG Annual Inflation Developments

Annual ZiG inflation rate increased to 3.70% in September 2026, up from 2.89% recorded in August 2026. This was driven by both food and non-food inflation.

ZiG non-food inflation rose to 2.73%, contributing 1.87% to overall inflation. ZiG annual food inflation rose slightly from 5.47% to 5.61%, driven by the vegetables, meat, and fruits categories.

Figure 21: Annual ZiG Inflation (%)



Source: ZIMSTAT, 2026

US$ Annual Inflation Developments

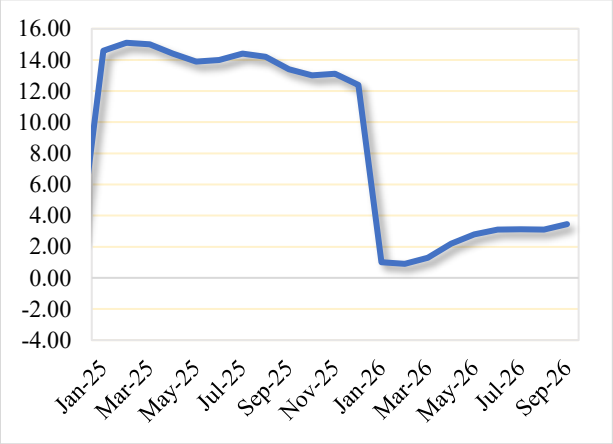
Annual US$ inflation rate increased to 3.46% in September 2026, from 3.13% in August

2026. Year-on-year US$ inflation was driven by non-food inflation, particularly fuels and lubricants for personal transport equipment.

Annual USD non-food inflation stood at 3.84%, up from 3.23% in August 2026, accounting for 2.60 percentage points of the yearly inflation rate.

Annual US$ food inflation, however, moderated from 2.93% in August 2026 to 2.66% in September 2026, driven by the decline in the bread and cereals category.

Figure 22: US$ Annual Inflation Developments (%)



Source: ZIMSTAT, 2026

Weighted Annual Inflation

The weighted annual inflation rate increased from 3.16% in August 2026 to 3.58% in September 2026.

TABLE 1: DEPOSITORY CORPORATIONS SURVEY ($ 'Million)

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Net Foreign Assets	**-22,049.75**	**-18,406.06**	**-17,586.58**	**-14,548.26**	**-6,933.82**	**-3,374.22**	**-2,141.52**	**-3,455.81**	**2,843.50**	**2,256.20**	**8,590.66**	**18,100.92**	**26,000.39**
Central Bank(net)	-34,704.28	-32,323.30	-28,816.68	-24,439.67	-22,133.69	-19,208.50	-16,630.85	-17,250.88	-14,118.99	-13,457.90	-9,769.23	-4,560.61	-898.12
Foreign Assets	*33,301.02*	*34,640.02*	*37,553.95*	*40,898.97*	*42,141.52*	*45,567.91*	*46,643.78*	*46,330.84*	*52,755.92*	*52,976.01*	*56,459.80*	*61,714.00*	*64,546.45*
Foreign Liabilities	*68,005.30*	*66,963.32*	*66,370.63*	*65,338.63*	*64,275.20*	*64,776.41*	*63,274.63*	*63,581.73*	*66,874.91*	*66,433.91*	*66,229.03*	*66,274.61*	*65,444.57*
Other Depository Corporations(net)	12,654.54	13,917.24	11,230.10	9,891.40	15,199.87	15,834.28	14,489.32	13,795.07	16,962.49	15,714.10	18,359.89	22,661.53	26,898.51
Foreign Assets	*29,009.96*	*27,770.37*	*27,309.59*	*27,538.14*	*31,883.45*	*30,487.17*	*29,009.90*	*29,506.84*	*34,242.03*	*33,516.57*	*35,579.20*	*41,649.89*	*44,296.85*
Foreign Liabilities	*16,355.43*	*13,853.12*	*16,079.48*	*17,646.74*	*16,683.59*	*14,652.89*	*14,520.57*	*15,711.77*	*17,279.54*	*17,802.47*	*17,219.31*	*18,988.36*	*17,398.34*
Net Domestic Assets (NDA)	**121,573.48**	**123,859.89**	**123,149.23**	**122,636.97**	**115,848.94**	**115,638.44**	**121,980.23**	**130,170.16**	**138,297.53**	**139,754.02**	**139,340.07**	**138,659.69**	**138,248.54**
Domestic Claims	**141,471.80**	**147,793.66**	**149,262.14**	**149,563.05**	**142,628.23**	**142,982.50**	**149,241.81**	**154,464.60**	**166,807.45**	**166,910.81**	**168,230.72**	**169,811.70**	**166,582.34**
Claims on Central Government(net)	**68,978.08**	**72,926.01**	**72,812.05**	**73,211.34**	**66,867.66**	**64,620.63**	**67,066.30**	**69,773.68**	**73,052.57**	**69,885.12**	**68,051.91**	**66,847.35**	**58,541.20**
Claims on Central Government	**91,019.04**	**90,224.26**	**90,273.39**	**90,173.72**	**90,744.08**	**90,349.68**	**89,222.50**	**89,851.28**	**95,131.68**	**94,778.12**	**93,561.75**	95,061.81	94,844.12
*Central Bank**	*76,062.37*	*74,705.69*	*74,601.71*	*73,132.44*	*74,184.82*	*74,334.25*	*73,158.11*	*73,860.04*	*77,259.51*	*76,297.21*	*75,397.68*	*75,485.91*	*75,457.62*
ODCs	14,956.67	15,518.58	15,671.68	17,041.29	16,559.26	16,015.43	16,064.39	15,991.24	17,872.17	18,480.91	18,164.07	*19,575.90*	*19,386.50*
Less Liabilities to Central Government	**22,040.97**	**17,298.25**	**17,461.34**	**16,962.39**	**23,876.42**	**25,729.05**	**22,156.20**	**20,077.60**	**22,079.11**	**24,893.00**	**25,509.84**	**28,214.46**	**36,302.91**
Central Bank	6,740.49	2,537.97	3,967.12	3,526.59	9,671.83	11,372.02	9,016.51	6,737.38	9,329.16	10,002.53	9,355.55	11,422.25	14,140.15
Of which foreign Currency	5,667.77	1,932.08	2,952.36	2,416.03	7,773.12	8,568.67	7,411.84	4,774.64	7,381.10	7,186.74	7,942.72	9,008.55	10,816.71
ODCs	15,300.48	14,760.29	13,494.22	13,435.79	14,204.59	14,357.03	13,139.70	13,340.22	12,749.95	14,890.47	16,154.29	16,792.20	22,162.76
Of which foreign currency	13,550.72	12,693.10	12,308.34	11,917.20	12,439.53	13,229.38	11,830.51	11,863.79	11,217.91	13,492.33	14,481.11	15,295.26	19,794.97
Claims on Other Sectors	72,493.73	74,867.65	76,450.10	76,351.72	75,760.57	78,361.88	82,175.51	84,690.92	93,754.88	97,025.70	100,178.81	**102,964.34**	**108,041.13**
Other Financial Corporations	5,392.29	5,193.56	5,688.93	5,259.08	5,393.96	5,903.52	6,115.54	6,075.33	5,818.00	6,235.15	3,095.80	6,340.67	6,723.01
State and Local Government	18.84	23.48	23.74	20.77	23.29	23.76	21.72	22.02	21.98	166.14	141.30	104.80	63.11
Public Non Financial Corporations	659.67	949.80	1,011.05	1,106.64	2,021.53	2,140.01	3,012.27	1,608.78	2,286.17	1,859.19	1,967.04	2,046.09	2,047.65
Private Sector	66,422.93	68,700.81	69,726.38	69,965.23	68,321.79	70,294.59	73,025.98	76,984.80	85,628.72	88,765.21	94,974.67	94,472.79	99,207.36
Central Bank	684.19	693.21	682.98	694.60	704.02	705.15	746.12	804.12	860.46	878.12	886.74	885.56	918.83
ODCs	65,738.73	68,007.60	69,043.39	69,270.63	67,617.77	69,589.44	72,279.86	76,180.69	84,768.26	87,887.09	94,087.93	93,587.23	98,288.53
Of which Foreigm currency	*56,222.03*	*58,272.26*	*59,687.69*	*59,670.51*	*58,499.01*	*60,315.26*	*62,826.60*	*66,816.63*	*75,336.58*	*77,998.09*	*83,711.42*	*82,264.83*	*87,480.47*
Other Items(Net)	**19,898.32**	**23,933.76**	**26,112.91**	**26,926.09**	**26,779.28**	**27,344.06**	**27,261.58**	**24,294.44**	**28,509.91**	**27,156.79**	**28,890.65**	**31,152.01**	**28,333.79**
Shares and Other Equity	49,520.79	52,157.88	51,997.94	55,092.57	54,056.45	56,083.22	52,662.88	52,738.69	56,353.27	54,616.82	57,066.75	58,786.79	57,996.28
Liabilities to Other Financial Corporations	72.01	202.85	313.89	340.43	350.42	388.67	135.93	117.52	130.00	150.10	241.59	268.06	266.45
Restricted Deposits	9,184.86	4,200.25	4,202.91	2,207.01	2,151.26	2,165.17	2,117.67	2,122.66	2,155.27	2,141.51	2,114.95	2,101.52	2,096.91
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-38,879.35	-32,627.21	-30,401.83	-30,713.92	-29,778.84	-31,292.99	-27,654.90	-30,684.43	-30,128.63	-29,751.64	-30,532.64	-30,004.36	-32,025.85
Broad Money-M3	**99,523.73**	**105,453.84**	**105,562.65**	**108,088.71**	**108,915.12**	**112,264.22**	**119,838.71**	**126,714.35**	**141,141.03**	**142,010.22**	**147,930.73**	**156,760.61**	**164,248.93**
Securities Other than Shares Included in Broad Money	1,562.95	1,671.42	1,533.06	403.79	1,075.41	905.50	524.51	464.44	476.94	508.74	577.64	804.42	770.39
Broad Money-M2	**97,960.78**	**103,782.42**	**104,029.60**	**107,684.91**	**107,839.71**	**111,358.72**	**119,314.20**	**126,249.91**	**140,664.09**	**141,501.48**	**147,353.09**	**155,956.19**	**163,478.54**
Other Deposits (Time Deposits)	13,338.89	14,616.09	14,059.93	15,769.31	15,992.22	16,398.26	16,778.19	18,389.27	20,266.15	21,476.60	23,239.14	26,217.92	25,919.64
of which Foreign Currency Accounts	*11,472.65*	*12,501.15*	*11,969.63*	*13,434.26*	*13,594.66*	*14,194.09*	*14,043.03*	*15,728.44*	*17,508.71*	*18,703.07*	*20,230.70*	*22,803.20*	*22,753.11*
Narrow Money-M1	**84,621.89**	**89,166.33**	**89,969.67**	**91,915.60**	**91,847.49**	**94,960.46**	**102,536.00**	**107,860.64**	**120,397.94**	**120,024.88**	**124,113.95**	**129,738.27**	**137,558.90**
Transferable Deposits	84,498.45	89,038.34	89,839.29	91,776.66	91,706.09	94,816.21	102,384.30	107,679.32	120,209.53	119,790.32	123,863.37	129,517.23	137,339.16
Of which Foreign Currency Accounts	*71,043.42*	*74,564.14*	*74,440.20*	*74,487.00*	*75,465.39*	*77,304.41*	*82,744.84*	*87,270.57*	*96,046.55*	*95,359.56*	*98,926.56*	*103,922.98*	*110,197.50*
Currency Outside Depository Corporations	123.44	127.98	130.38	138.94	141.41	144.26	151.70	181.32	188.42	234.56	250.58	221.04	219.74
Memorandum Items													
Reserve Money	26,223.52	26,850.36	27,935.96	29,418.57	27,339.59	29,807.18	31,271.64	34,118.59	35,238.36	34,691.68	36,248.85	37,726.62	39,160.13
FCAs as a Percentage of Deposits in M3	83.0%	82.7%	82.0%	81.4%	81.9%	81.6%	80.9%	81.4%	80.6%	80.5%	80.7%	81.0%	81.1%
End Period Exchange Rate	26.64390	26.38650	26.19010	25.98070	25.58060	25.77330	25.32090	25.34190	26.91810	26.76980	26.68450	26.66630	26.79650

Source: Reserve Bank of Zimbabwe,2026

Notes:

(i) Depository corporations survey - formerly Monetary Survey.
(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
(iii) Transferable deposits made up of demand and savings deposits.
(iv) NCDs are also referred to as securities included in broad money.
(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
(vii) Depository corporations made up of the Central Bank and other depository corporations
(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank
(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
(xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
(xii) All monetary and financial statistics are valued in ZWL$ since the introduction of the interbank foreign exchange market in February 2019
(xiii). Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currenc
(xiv) From April 2024, amounts include Unrealised Exchange Losses pertaining to IMF SDR Drawdowns which have been reclassified from Other Assets (OIN).
(xv). The June 2025 figure includes exchange losses related to external loans transferred to the Government, which were reclassified from Unrealised Exchange Losses in Other Items Net (OIN). The adjustment does not indicate a flow of new money.
(xvi). Loans and Advances to Gvt were revised from April 2024 to incorporate exchange losses relating to IMF SDR Drawdowns
(xvii). Loans and Advances to Gvt were further adjusted in June 2025 to include exchange rate related revaluations on external loans transferred to Gvt.

TABLE 2: CENTRAL BANK SURVEY ($'Million)

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Net Foreign Assets	**-34,704.28**	**-32,323.30**	**-28,816.68**	**-24,439.67**	**-22,133.69**	**-19,208.50**	**-16,630.85**	**-17,250.88**	**-14,118.99**	**-13,457.90**	**-9,769.23**	**-4,560.61**	**-898.12**
Claims on Non Residents	33,301.02	34,640.02	37,553.95	40,898.97	42,141.52	45,567.91	46,643.78	46,330.84	52,755.92	52,976.01	56,459.80	61,714.00	64,546.45
Official Reserves Assets	*22,811.66*	*24,262.46*	*27,255.32*	*30,679.48*	*32,095.26*	*34,438.53*	*35,728.79*	*35,445.68*	*41,231.64*	*41,556.78*	*44,595.01*	*49,798.07*	*52,596.88*
Other Foreign Assets	*10,489.35*	*10,377.56*	*10,298.62*	*10,219.49*	*10,046.26*	*11,129.38*	*10,914.99*	*10,885.16*	*11,524.28*	*11,419.24*	*11,864.80*	*11,915.94*	*11,949.57*
Less Liabilities to Non Residents	68,005.30	66,963.32	66,370.63	65,338.63	64,275.20	64,776.41	63,274.63	63,581.73	66,874.91	66,433.91	66,229.03	66,274.61	65,444.57
Short Term Liabilities	*82.55*	*209.80*	*52.98*	*52.55*	*51.75*	*0.59*	*0.58*	*0.57*	*0.62*	*0.61*	*0.61*	*0.61*	*0.61*
*Other Foreign Liabilities**	*67,922.75*	*66,753.51*	*66,317.65*	*65,286.08*	*64,223.46*	*64,775.82*	*63,274.05*	*63,581.15*	*66,874.29*	*66,433.30*	*66,228.42*	*66,274.00*	*65,443.96*
of which blocked funds	*3,423.51*	*3,390.43*	*3,096.72*	*3,045.55*	*2,998.65*	*3,021.23*	*2,968.20*	*2,970.66*	*3,155.43*	*3,097.22*	*3,046.71*	*3,044.63*	*3,059.50*
Net Domestic Assets (NDA)	**60,927.80**	**59,173.66**	**56,752.64**	**53,858.23**	**49,473.28**	**49,015.68**	**47,902.49**	**51,369.48**	**49,357.35**	**48,149.58**	**46,018.08**	**42,287.23**	**40,058.25**
Domestic Claims	**70,718.83**	**73,649.24**	**72,097.31**	**68,072.79**	**66,022.59**	**64,503.20**	**65,721.36**	**68,912.87**	**69,820.84**	**68,203.97**	**67,963.37**	**65,991.84**	**63,292.30**
Net Claims on Central Government	**69,321.88**	**72,167.72**	**70,634.59**	**66,630.08**	**64,513.00**	**62,962.23**	**64,141.60**	**67,122.66**	**67,930.35**	**66,294.68**	**66,042.12**	**64,063.66**	**61,317.47**
Claims on Central Government	76,062.37	74,705.69	74,601.71	73,132.44	74,184.82	74,334.25	73,158.11	73,860.04	77,259.51	76,297.21	75,397.68	75,485.91	75,457.62
Of which: Securities Other than Shares	*16,320.71*	*16,071.97*	*15,994.24*	*15,417.46*	*15,240.42*	*15,346.95*	*15,275.57*	*15,307.40*	*16,278.09*	*16,096.91*	*15,928.87*	*15,931.82*	*16,141.65*
of which USD Securities	*16,320.71*	*16,071.97*	*15,994.24*	*15,417.46*	*15,240.42*	*15,346.95*	*15,275.57*	*15,307.40*	*16,278.09*	*16,096.91*	*15,928.87*	*15,931.82*	*16,141.65*
of which Interest on Foreign Currency TBs	*693.80*	*563.03*	*574.54*	*574.54*	*599.69*	*622.49*	*629.40*	*649.07*	*708.06*	*612.65*	*493.95*	*507.43*	*641.95*
Loans and Advances	**59,741.67**	**58,633.72**	**58,607.47**	**57,714.98**	**58,944.40**	**58,987.31**	**57,882.54**	**58,552.64**	**60,981.41**	**60,200.30**	**59,468.81**	**59,554.09**	**59,315.97**
Of which Loans (inc interest capitalisation on Loans transfared to Gvt)	*19.12*	*363.20*	*555.36*	*164.74*	*150.00*	*150.31*	*1,763.06*	*1,769.41*	*1,386.73*	*1,245.99*	*1,133.09*	*889.57*	*527.11*
Revaluations on External Loans Transfared to Government	*23,441.00*	*22,874.01*	*22,703.75*	*22,170.46*	*21,829.04*	*21,993.48*	*22,080.29*	*21,839.29*	*22,321.29*	*22,170.19*	*21,633.27*	*21,618.52*	*21,899.47*
Amounts Due from Gvt including SDR Drawdowns	36,281.54	35,396.51	35,348.36	35,379.78	34,867.75	34,964.92	34,039.19	34,943.93	37,273.39	36,784.12	36,702.45	*37,046.01*	*36,889.38*
Export Incentives	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
Less Liabilities to Central Government	**6,740.49**	**2,537.97**	**3,967.12**	**6,502.36**	**9,671.83**	**11,372.02**	**9,016.51**	**6,737.38**	**9,329.16**	**10,002.53**	**9,355.55**	**11,422.25**	**14,140.15**
Of which: Deposits	6,740.49	2,537.97	3,967.12	6,502.36	9,671.83	11,372.02	9,016.51	6,737.38	9,329.16	10,002.53	9,355.55	11,422.25	14,140.15
of which Foreign Currency	*5,667.77*	*1,932.08*	*2,952.36*	*5,391.79*	*7,773.12*	*8,568.67*	*7,411.84*	*4,774.64*	*7,381.10*	*7,186.74*	*7,942.72*	*9,008.55*	*10,816.71*
Local Currency Deposits	1,072.72	605.89	1,014.76	1,110.57	1,898.70	2,803.35	1,604.67	1,962.74	1,948.06	2,815.78	1,412.83	2,413.71	3,323.44
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	**1,396.95**	**1,481.52**	**1,462.72**	**1,442.71**	**1,509.59**	**1,540.97**	**1,579.76**	**1,790.21**	**1,890.50**	**1,909.29**	**1,921.24**	1,928.18	***1,974.83***
Other Financial Corporations	270.65	297.65	292.68	293.65	294.52	259.71	262.53	264.75	254.71	252.75	250.81	*251.57*	*253.27*
State and Local Government	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	*0.00*	*0.00*
Public Non Financial Corporations	*442.10*	*490.66*	*487.06*	*454.46*	*511.05*	*576.11*	*571.10*	*721.35*	*775.32*	*778.42*	*783.70*	*791.06*	*802.73*
Private Sector	**684.19**	**693.21**	**682.98**	**694.60**	**704.02**	**705.15**	**746.12**	**804.12**	**860.46**	**878.12**	**886.74**	*885.56*	*918.83*
Claims on Other Depository Corporations	561.73	563.62	384.82	331.31	303.64	242.99	205.53	204.27	206.52	192.75	192.66	**197.85**	**196.65**
Of which: Loans	**561.73**	**563.62**	**384.82**	**331.31**	**303.64**	**242.99**	205.53	204.27	206.52	192.75	192.66	197.85	196.65
Other Liabilities to ODCs	**11,018.31**	**9,270.40**	**8,867.15**	**7,826.23**	**6,748.45**	**6,094.61**	**7,970.19**	**8,120.89**	**9,760.39**	**10,968.62**	**11,977.91**	11,771.78	12,258.64
Of which: Aftrades Balances	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	0.00	0.00
Securities	1,282.72	2,023.43	1,863.27	3,525.69	2,928.73	2,380.98	4,507.23	4,500.36	5,869.22	6,768.10	8,275.17	7,782.48	8,069.72
Other Items(Net)	**-665.56**	**5,768.80**	**6,862.34**	**6,719.64**	**10,104.50**	**9,635.90**	**10,054.20**	**9,626.78**	**10,909.63**	**9,278.53**	**10,160.04**	**12,130.68**	**11,172.06**
Shares and Other Equity	5,141.39	7,090.55	8,096.28	9,669.02	12,364.88	12,655.72	11,813.43	11,809.44	13,498.17	11,897.57	12,832.57	13,854.71	13,269.53
Other Items(Net)	-15,960.65	-5,853.04	-5,771.85	-5,820.55	-4,956.92	-5,233.61	-4,737.68	-4,635.63	-4,912.68	-4,837.22	-4,870.42	-4,841.69	-4,207.64
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	10,153.71	4,531.30	4,537.91	2,871.16	2,696.54	2,213.79	2,978.44	2,452.97	2,324.14	2,218.18	2,197.89	3,117.66	2,110.16
Monetary Base	**26,223.52**	**26,850.36**	**27,935.96**	**29,418.57**	**27,339.59**	**29,807.18**	**31,271.64**	**34,118.59**	**35,238.36**	**34,691.68**	**36,248.85**	**37,726.62**	**39,160.13**
Currency Issued	**363.37**	**379.30**	**456.69**	**508.78**	**521.59**	**524.53**	**510.01**	**536.00**	**608.90**	**564.48**	**659.30**	669.89	688.83
ZWL Coins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*0.00*	*0.00*
ZWL Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*0.00*	*0.00*
ZiG Coins	35.31	35.31	35.31	35.31	35.32	35.33	35.33	35.37	43.34	43.35	43.35	*43.35*	*43.35*
ZiG Notes	328.05	343.99	421.38	473.47	486.27	489.20	474.68	500.62	565.55	521.14	615.95	*626.54*	*645.48*
Liabilities to ODCs	**25,860.15**	**26,471.06**	**27,479.27**	**28,909.78**	**26,818.01**	**29,282.65**	**30,761.63**	**33,582.60**	**34,629.46**	**34,127.20**	**35,589.55**	37,056.74	38,471.30
Reserve Deposits	21,678.40	22,706.68	23,497.70	23,480.57	23,178.94	25,114.57	24,992.21	27,007.47	29,355.49	28,779.11	31,193.25	32,220.70	34,354.85
Local Currency Reserve Deposits	3,899.00	4,176.14	4,404.77	4,499.77	4,362.02	4,536.90	4,979.08	5,484.09	6,125.49	5,939.30	6,592.73	6,992.46	6,663.04
Foreign Currency Reserve Deposits	17,779.39	18,530.54	19,092.93	18,980.80	18,816.92	20,577.67	20,013.13	21,523.38	23,230.01	22,839.81	24,600.53	25,228.24	27,691.81
Exess reserves	4,181.76	3,764.38	3,981.57	5,429.21	3,639.07	4,168.08	5,769.42	6,575.12	5,273.97	5,348.09	4,396.30	4,836.04	4,116.46
of which Excess reserves - ZiG	437.86	375.58	357.00	298.74	466.37	530.10	243.36	296.96	185.26	99.30	120.10	120.06	120.11
Excess reserves - FCA	3,743.89	3,388.80	3,624.57	5,130.47	3,172.70	3,637.98	5,526.06	6,278.17	5,088.71	5,248.79	4,276.19	4,715.97	3,996.34
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe,2026

Notes

i. Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.

ii. From April 2024, claims on Government amounts include Unrealised Exchange Losses pertaining to IMF SDR Drawdowns which have been reclassified from Other Assets (OIN).

iii. The June 2025 figure includes exchange losses related to external loans transferred to the Government, which were reclassified from Unrealised Exchange Losses in Other Items Net (OIN). The adjustment does not indicate a flow of new money.

iv. Loans and Advances to Gvt were revised from April 2024 to incorporate exchange losses relating to IMF SDR Drawdowns

vi. Loans and Advances to Gvt were further adjusted in June 2025 to include exchange rate related revaluations on external loans transferred to Gvt.

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SU

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
Net Foreign Assets	**12,654.54**	**13,917.24**	**11,230.10**	**9,891.40**	**15,199.87**	**15,834.28**	**14,489.32**	**13,795.07**	**16,962.49**	**15,714.10**	**18,359.89**	**22,661.53**	**26,898.51**
Claims on Non Residents	**29,009.96**	**27,770.37**	**27,309.59**	**27,538.14**	**31,883.45**	**30,487.17**	**29,009.90**	**29,506.84**	**34,242.03**	**33,516.57**	**35,579.20**	**41,649.89**	**44,296.85**
Of Which: Foreign Currency	15,521.30	14,189.74	14,165.53	15,140.90	20,317.62	18,311.84	16,683.80	17,808.63	16,192.27	17,003.03	17,775.08	18,244.19	21,738.19
Deposits	13,370.17	13,463.63	13,027.90	12,281.70	11,431.38	12,041.32	12,194.66	11,566.85	17,910.15	16,374.37	17,665.18	23,266.74	22,419.31
Other	118.49	117.00	116.16	115.54	134.45	134.01	131.45	131.36	139.61	139.17	138.94	138.95	139.35
Less Liabilities to Non Residents	**16,355.43**	**13,853.12**	**16,079.48**	**17,646.74**	**16,683.59**	**14,652.89**	**14,520.57**	**15,711.77**	**17,279.54**	**17,802.47**	**17,219.31**	**18,988.36**	**17,398.34**
Of Which: Deposits	3,404.41	1,670.94	3,097.42	5,028.24	5,623.35	4,835.87	4,208.50	4,951.51	4,302.48	4,739.16	4,261.71	3,671.41	1,803.57
Loans	12,951.02	12,182.18	12,855.93	12,498.18	10,941.68	9,707.38	10,209.21	10,662.18	12,878.20	12,970.28	12,870.24	15,234.95	15,517.91
Other	0.00	0.00	126.14	120.31	118.55	109.64	102.86	98.08	98.87	93.03	87.36	82.00	76.86
Net Domestic Assets (NDA)	**86,219.17**	**91,077.56**	**93,867.17**	**97,394.20**	**93,028.57**	**96,237.06**	**104,336.91**	**112,407.65**	**123,821.25**	**125,984.90**	**129,237.32**	**132,861.89**	**137,117.44**
Domestic Claims	**70,752.97**	**74,144.41**	**77,164.83**	**78,514.51**	**76,605.64**	**78,479.30**	**83,520.45**	**85,551.73**	**96,986.60**	**98,706.84**	**100,267.35**	**103,819.85**	**103,290.04**
Net Claims on Central Government	**-343.81**	**758.29**	**2,177.45**	**3,605.50**	**2,354.67**	**1,658.39**	**2,924.70**	**2,651.02**	**5,122.22**	**3,590.44**	**2,009.78**	**2,783.69**	**-2,776.26**
Claims on Central Government	14,956.67	15,518.58	15,671.68	17,041.29	16,559.26	16,015.43	16,064.39	15,991.24	17,872.17	18,480.91	18,164.07	19,575.90	19,386.50
Securities	14,394.72	14,979.39	15,156.37	16,587.35	16,129.47	16,002.76	16,052.98	15,981.86	17,848.63	18,463.88	18,112.62	19,508.95	19,315.35
of which foreign currency denominated securities	11,616.75	11,903.45	12,178.11	12,782.98	12,510.80	12,469.87	11,136.92	11,822.95	12,209.40	12,301.18	12,336.41	12,205.21	12,163.95
Loans	561.95	539.19	515.30	453.93	429.79	12.67	11.41	9.37	23.54	17.04	51.45	66.95	71.16
of which foreign currency	550.56	533.21	509.52	448.58	424.57	12.54	11.28	9.25	23.54	17.03	51.44	66.94	71.15
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	**15,300.48**	**14,760.29**	**13,494.22**	**13,435.79**	**14,204.59**	**14,357.03**	**13,139.70**	**13,340.22**	**12,749.95**	**14,890.47**	**16,154.29**	**16,792.20**	**22,162.76**
Of which: Deposits	15,171.44	14,628.22	13,299.60	13,268.09	13,998.64	14,068.75	12,916.49	12,996.83	12,322.63	14,444.87	15,737.06	16,341.73	21,685.49
of which foreign currency deposits	*13,550.72*	*12,693.10*	*12,308.34*	*11,917.20*	*12,439.53*	*13,229.38*	*11,830.51*	*11,863.79*	*11,217.91*	*13,492.33*	*14,135.45*	*14,923.62*	*19,448.49*
Other	129.04	132.07	194.62	167.71	205.95	288.28	223.20	343.39	427.32	445.60	417.23	450.47	477.27
Claims on Other Sectors	**71,096.78**	**73,386.13**	**74,987.38**	**74,909.01**	**74,250.98**	**76,820.91**	**80,595.75**	**82,900.71**	**91,864.38**	**95,116.40**	**98,257.57**	**101,036.16**	**106,066.30**
Other Financial Corporations	5,121.64	4,895.91	5,396.25	4,965.42	5,099.44	5,643.81	5,853.00	5,810.57	5,563.29	5,982.40	2,844.99	6,089.10	6,469.73
State and Local Government	18.84	23.48	23.74	20.77	23.29	23.76	21.72	22.02	21.98	166.14	141.30	104.80	63.11
Public Non Financial Corporations	217.57	459.14	524.00	652.18	1,510.48	1,563.90	2,441.17	887.43	1,510.85	1,080.76	1,183.34	1,255.03	1,244.92
Private Sector	65,738.73	68,007.60	69,043.39	69,270.63	67,617.77	69,589.44	72,279.86	76,180.69	84,768.26	87,887.09	94,087.93	93,587.23	98,288.53
of which foreign currency denominated loans	*56,222.03*	*58,272.26*	*59,687.69*	*59,670.51*	*58,499.01*	*60,315.26*	*62,826.60*	*66,816.63*	*75,336.58*	*77,998.09*	*83,711.42*	*82,264.83*	*87,480.47*
Claims on the Central Bank	**36,713.15**	**37,496.18**	**38,667.92**	**40,660.31**	**37,292.73**	**39,322.17**	**42,019.04**	**43,797.35**	**46,132.70**	**48,551.57**	**48,094.04**	**50,184.93**	**51,143.31**
Currency	239.92	251.32	326.31	369.84	380.18	380.27	358.31	354.67	420.48	329.93	408.72	448.84	469.09
Reserves	**35,998.29**	**36,686.58**	**37,765.06**	**39,802.57**	**36,391.29**	**38,323.45**	**40,967.40**	**42,749.16**	**44,709.98**	**46,939.06**	**46,656.83**	**48,628.20**	**49,948.26**
Securities	**474.94**	**558.28**	**576.55**	**487.89**	**521.26**	**618.45**	**693.33**	**693.52**	**1,002.25**	**1,282.59**	**1,028.49**	**1,107.88**	**725.97**
Other Claims	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Liabilities to the Central Bank	**143.37**	**184.11**	**107.06**	**62.58**	**60.40**	**31.43**	**28.76**	**37.12**	**26.47**	**21.31**	**21.51**	**16.75**	**16.74**
Other Items(Net)	**21,103.59**	**20,378.92**	**21,858.52**	**21,718.04**	**20,809.40**	**21,532.98**	**21,173.83**	**16,904.31**	**19,271.58**	**21,252.21**	**19,102.55**	**21,126.14**	**17,299.18**
Shares and Other Equity	44,379.40	45,067.33	43,901.66	42,447.79	41,691.57	43,427.50	40,849.44	40,929.25	42,855.10	42,719.25	44,234.18	44,932.09	44,726.75
Liabilities to other ressident sectors	72.01	186.56	291.68	319.39	332.40	321.53	63.50	101.16	121.42	143.63	235.18	262.42	260.90
Other Items(Net)	-23,347.82	-24,874.98	-22,334.83	-21,049.14	-21,214.57	-22,216.06	-19,739.11	-24,126.10	-23,704.94	-21,610.68	-25,366.81	-24,068.36	-27,688.47
Deposits and Securities Included in Broad Money	**98,873.70**	**104,994.81**	**105,097.27**	**107,285.61**	**108,228.44**	**112,976.85**	**119,350.74**	**126,667.16**	**141,260.68**	**142,207.74**	**147,597.21**	**155,523.43**	**164,015.95**
Deposits Included in Broad Money	97,310.75	103,323.38	103,564.22	106,881.82	107,153.03	112,071.35	118,826.23	126,202.72	140,783.74	141,699.00	147,019.57	154,719.01	163,245.55
Transferable Deposits	*83,971.86*	*88,707.29*	*89,504.29*	*91,112.50*	*91,160.81*	94,767.58	101,523.53	107,349.01	120,040.65	119,713.66	123,780.42	128,501.09	137,325.91
of which FCAs	*70,517.62*	*74,233.88*	*74,105.68*	*73,823.32*	*75,465.39*	*77,304.41*	*82,744.84*	*87,270.57*	*96,046.55*	*95,359.56*	*98,926.56*	*103,922.98*	*110,197.50*
Other Deposits (Time Deposits)	*13,338.89*	*14,616.09*	*14,059.93*	*15,769.31*	*15,992.22*	*16,398.26*	*16,778.19*	*18,389.27*	*20,266.15*	*21,476.60*	*23,239.14*	*26,217.92*	*25,919.64*
of which FCAs	*11,472.65*	*12,501.15*	*11,969.63*	*13,434.26*	*13,594.66*	*14,194.09*	*14,043.03*	*15,728.44*	*17,508.71*	*18,703.07*	*20,230.70*	*22,803.20*	*22,753.11*
Money Market Instruments	1,562.95	1,671.42	1,533.06	403.79	1,075.41	*905.50*	*524.51*	*464.44*	*476.94*	*508.74*	*577.64*	*804.42*	*770.39*

Source:Reserve Bank of Zimbabwe,2026

Notes

i. Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks.

ii. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currency deposits held by banks from deposits included in broad money.

TABLE 4.1 : OTHER DEPOSITORY CORPORATIONS - ASSETS

Millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances						Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government1 Securities	Local Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units							
														ZiG Denominated	Foreign Currency Denominated	Total					
2024																					
Jan	2,947.9	5,196,670.6	9,096,074.6	1,414,527.9	3,957,664.6	326,220.5	4,283,761.8	0.0	306,771.2	57,595.6	17,912.4	198.8	374,088.3			16,298,021.8	1,109,251.7	1,949,662.4	3,467,246.2	5,133,753.8	**52,992,370.2**
Feb	3,143.6	7,309,077.0	12,595,037.9	2,395,225.7	5,340,576.7	178,130.4	6,381,641.8	0.0	437,989.9	78,292.7	26,073.1	232.0	488,602.8			24,095,690.3	1,538,423.6	2,608,075.1	4,122,833.9	6,863,317.4	**74,462,363.7**
Mar	2,831.0	9,785,505.6	16,734,744.0	3,185,636.7	7,548,560.1	775,336.9	8,605,206.6	0.0	585,769.6	126,026.3	47,609.3	143.3	729,484.9			37,149,745.6	2,535,252.5	2,860,196.6	5,844,376.9	10,808,889.0	**107,325,315.0**
Apr	7.5	4,794.8	11,004.0	2,108.7	5,798.1	354.3	5,583.2	0.0	348.4	37.2	330.0	1.8	440.5			22,799.4	1,336.2	2,510.2	6,102.7	5,490.3	**69,047.3**
May	15.0	4,337.6	12,420.7	2,281.4	6,437.2	492.4	5,867.7	0.0	339.6	23.7	49.4	1.4	433.4			23,728.2	1,520.6	2,114.7	7,240.8	5,731.5	**73,035.2**
Jun	9.2	4,753.1	12,746.0	2,349.5	6,493.3	409.0	6,309.9	0.0	282.9	32.6	45.1	1.5	446.4			25,292.4	1,628.6	2,541.3	7,612.6	6,871.1	**77,824.6**
Jul	7.5	5,739.9	11,453.3	1,987.0	6,135.6	451.2	7,706.6	0.0	276.2	128.4	45.6	0.2	432.4			26,513.1	2,454.9	2,342.9	8,065.1	7,708.4	**81,448.2**
Aug	6.4	6,444.9	13,516.2	2,310.5	4,922.1	205.9	6,955.1	0.0	246.2	100.5	146.7	0.2	388.0			27,463.6	2,511.4	2,767.9	9,021.7	8,363.7	**85,371.0**
Sep	7.9	10,895.9	22,399.7	3,870.6	8,728.6	340.5	10,929.4	0.0	431.0	34.5	281.9	0.3	610.8			46,961.9	3,924.3	4,853.4	13,635.1	12,318.0	**140,223.9**
Oct	56.7	13,662.1	30,414.7	5,068.5	8,024.4	129.1	12,091.8	0.0	502.2	53.5	281.7	0.1	689.5			54,229.9	4,447.2	6,380.1	13,935.9	13,802.2	**163,769.6**
Nov	72.6	11,233.7	29,835.6	4,498.6	6,365.0	117.3	10,509.5	0.0	367.6	185.0	2,660.3	0.1	582.5			49,728.9	4,261.8	6,685.9	14,193.4	13,503.2	**154,800.9**
Dec	82.6	10,274.6	32,110.0	5,538.7	8,540.2	287.6	11,621.4	0.0	361.0	79.0	90.3	0.6	559.5			51,561.9	4,324.4	6,555.3	16,212.6	14,183.7	**162,383.2**
2025																					
Jan	69.3	12,746.4	30,180.7	3,532.9	6,021.2	896.7	13,393.7	0.0	0.0	2,006.3	342.9	0.0	558.4	6,598.6	45,645.3	52,243.9	4,743.0	6,786.8	10,675.6	18,575.8	**162,773.4**
Feb	75.0	11,639.8	28,998.1	3,283.1	8,161.6	879.1	12,742.2	0.0	0.0	2,420.6	525.2	0.0	546.0	6,009.1	46,847.7	52,856.7	4,830.3	7,060.8	8,636.7	18,506.8	**161,162.0**
Mar	101.3	9,242.7	30,230.5	3,610.1	12,141.7	820.1	13,149.3	0.0	0.0	2,701.4	509.0	0.0	481.2	5,364.5	48,748.3	54,112.8	4,536.1	7,859.2	8,503.0	19,297.8	**167,296.2**
Apr	107.4	9,519.9	33,479.3	3,591.2	12,582.7	413.8	13,219.6	0.0	0.0	2,516.2	478.0	0.0	462.3	5,605.4	52,416.4	58,021.8	4,214.0	6,452.9	11,508.1	19,362.3	**175,929.4**
May	161.4	8,665.8	34,327.1	3,618.3	17,046.8	419.6	13,413.8	0.0	0.0	2,354.6	469.5	0.0	356.0	6,417.7	54,552.9	60,970.5	4,191.2	7,163.7	11,589.0	19,259.1	**184,006.3**
Jun	212.5	9,521.0	35,799.3	6,230.7	15,373.4	119.4	15,011.1	0.0	0.0	2,344.4	508.8	0.0	338.7	6,306.6	56,337.6	62,644.2	6,770.3	7,532.5	10,182.1	19,289.0	**191,877.5**
Jul	213.8	9,541.1	35,802.0	6,242.3	15,357.8	119.4	15,009.2	0.0	0.0	2,344.4	508.8	0.0	338.7	6,306.6	56,419.5	62,726.1	6,735.6	7,493.6	10,258.8	19,318.5	**192,010.2**
Aug	226.2	14,822.2	36,977.1	5,875.5	10,221.8	609.6	15,264.2	0.0	0.0	2,284.7	540.4	21.5	243.0	7,482.0	56,642.4	64,124.4	8,139.8	8,543.3	11,926.7	19,642.7	**199,463.2**
Sep	239.9	15,521.3	36,090.8	4,591.7	12,448.2	921.9	14,394.7	0.0	0.0	2,385.7	562.0	18.8	217.6	7,300.0	58,466.7	65,766.7	6,252.1	8,537.4	12,793.5	20,013.7	**200,756.0**
Oct	251.3	14,189.7	36,754.9	5,802.9	12,553.0	910.6	14,979.4	0.0	0.0	2,544.0	539.2	23.5	459.1	7,479.3	60,433.5	67,912.7	5,513.5	7,774.8	12,321.7	19,927.9	**202,458.5**
Nov	326.3	14,165.5	37,874.5	6,578.1	12,199.9	828.0	15,156.4	0.0	0.0	2,490.1	515.3	23.7	524.0	7,149.7	62,122.0	69,271.7	6,271.4	9,054.8	12,324.8	19,793.3	**207,398.0**
Dec	369.8	15,140.9	39,886.1	4,131.9	11,461.7	820.0	16,587.4	0.0	0.0	3,130.2	453.9	20.8	652.2	7,188.3	61,788.6	68,976.9	5,263.1	8,262.1	11,058.7	20,241.9	**206,457.4**
2026																					
Jan	380.2	20,317.6	36,537.8	5,100.6	10,727.9	703.5	16,129.5	0.0	0.0	3,048.8	429.8	23.3	1,510.5	6,790.3	60,731.1	67,521.4	5,351.0	8,573.5	11,450.3	20,022.9	**207,828.5**
Feb	380.3	18,311.8	38,550.6	5,693.1	11,255.4	785.9	16,002.8	0.0	0.0	2,582.2	12.7	23.8	1,993.6	6,871.4	62,522.7	69,394.1	4,997.7	8,179.6	11,851.8	20,551.6	**210,566.8**
Mar	361.3	16,687.2	41,159.0	5,275.2	11,298.8	895.8	16,064.3	0.0	0.0	3,694.7	11.4	21.7	2,853.8	7,225.2	65,260.7	72,485.9	4,903.9	8,335.3	11,204.4	20,197.8	**215,450.6**
Apr	357.6	17,812.0	43,032.7	5,432.7	10,556.6	1,010.3	15,993.2	0.0	0.0	3,875.7	9.4	22.0	1,308.5	6,937.5	69,693.1	76,630.6	4,678.3	8,344.7	11,988.8	20,159.3	**221,212.4**
May	420.5	16,192.3	45,357.8	4,894.5	16,903.1	1,007.0	17,848.6	0.0	0.0	4,260.4	23.5	22.0	1,510.9	7,244.0	78,185.6	85,429.6	4,429.1	8,764.0	12,792.6	20,692.0	**240,547.9**
Jun	329.9	17,003.0	47,570.1	5,356.4	15,627.2	747.2	18,463.9	0.0	0.0	4,185.0	17.0	166.1	1,080.8	7,593.8	81,348.7	88,942.5	4,557.0	9,938.3	11,909.7	21,012.7	**246,906.9**
Jul	408.7	17,775.1	47,287.9	5,481.5	16,494.0	1,171.2	18,112.6	0.0	0.0	5,382.0	51.4	141.3	1,183.3	7,982.2	83,835.1	91,817.3	4,735.5	10,609.8	12,279.8	20,853.6	**253,785.0**
Aug	448.8	18,244.2	49,220.2	6,238.9	22,189.4	1,077.4	19,508.9	0.0	0.0	4,133.9	67.0	104.8	1,255.0	8,940.9	85,442.3	94,383.2	4,715.9	9,152.7	12,445.5	21,027.6	**264,213.3**
Sep	469.1	21,738.2	50,033.2	6,521.0	21,342.3	1,077.0	19,315.3	0.0	0.0	5,152.8	71.2	63.1	1,244.9	8,614.0	91,026.1	99,640.2	4,682.3	9,143.4	13,507.5	21,355.5	**275,357.1**

Notes

i.Government securities includes treasuary bills and bonds

ii.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

ii.Includes households, other financial corporations.

**Statistics are denominated in ZiG*

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the Public	Other Depository Corporations	Government	Total Deposits	of which FCA			RBZ	Other Depository	Other Finacial Corporations				
2024																	
Jan	26,686,959.6	746,212.0	1,754,255.7	**29,187,427.3**	113,265.9	169,629.6	**29,470,322.8**		7,317.9	3,007,687.4	114,298.0	290,202.8	182,727.0	11,623,761.9	1,949,662.4	6,346,389.9	**52,992,370.2**
Feb	36,944,811.1	818,341.2	2,810,669.8	**40,573,822.1**	177,789.1	340,577.8	**41,092,189.0**		9,458.4	4,421,333.7	105,237.1	454,842.1	279,727.9	16,146,119.3	2,608,075.1	9,345,381.2	**74,462,363.7**
Mar	53,801,105.7	857,520.8	4,468,346.0	**59,126,972.5**	275,444.0	515,567.0	**59,917,983.5**		6,990.9	6,535,789.0	95,705.0	506,746.6	361,061.7	24,968,710.0	2,860,196.6	12,072,131.8	**107,325,315.0**
*Apr	35,042.5	873.5	2,711.3	**38,627.3**	161.4	242.9	**39,031.6**		2.8	4,126.0	67.4	358.1	222.7	12,859.8	2,510.2	9,868.8	**69,047.3**
*May	36,571.3	797.4	3,283.3	**40,652.0**	82.8	350.0	**41,084.8**		4.4	4,422.7	50.9	436.0	4.6	15,110.7	2,114.7	9,806.4	**73,035.2**
*Jun	37,665.2	1,045.3	3,824.5	**42,535.1**	2.1	589.3	**43,126.4**		4.0	4,813.9	99.8	450.6	13.2	17,940.3	2,541.3	8,835.0	**77,824.6**
*Jul	40,332.2	1,410.3	3,894.3	**45,636.8**	68.7	438.6	**46,144.1**		19.2	4,842.5	99.9	483.0	12.0	18,795.9	2,342.9	8,708.8	**81,448.2**
*Aug	40,849.7	1,585.3	3,882.8	**46,317.8**	65.6	532.9	**46,916.3**		26.6	4,889.9	109.9	602.1	12.5	20,035.9	2,767.9	10,009.9	**85,371.0**
*Sep	66,835.5	1,858.6	5,872.5	**74,566.6**	99.2	583.3	**75,249.0**		23.8	8,701.5	491.4	860.8	51.1	34,201.4	4,853.4	15,791.4	**140,223.9**
*Oct	76,868.7	2,162.8	7,903.0	**86,934.5**	257.1	627.5	**87,819.1**		42.7	9,987.1	429.7	1,310.2	16.1	39,650.6	6,380.1	18,134.0	**163,769.6**
*Nov	72,575.6	2,470.1	7,734.9	**82,780.6**	202.6	677.2	**83,660.4**		0.0	8,441.5	409.3	568.8	42.7	38,968.8	6,685.9	16,023.6	**154,800.9**
*Dec	76,723.8	2,290.2	8,197.9	**87,211.9**	205.6	716.4	**88,133.9**		0.0	9,510.9	233.0	856.2	112.5	39,782.4	6,555.3	17,199.0	**162,383.2**
2025																	
*Jan	68,409.5	1,912.4	7,835.3	**78,157.2**	1,164.8	8,148.8	**87,470.8**	**64,365.7**	0.0	12,797.2	488.2	969.1	40.9	38,608.5	6,786.8	15,612.0	**162,773.4**
*Feb	67,429.9	1,989.7	8,910.2	**78,329.8**	759.7	7,486.5	**86,576.0**	**63,840.6**	0.0	12,512.6	536.9	1,154.7	232.8	39,664.8	7,060.8	13,423.4	**161,162.0**
*Mar	72,624.4	2,009.1	8,581.5	**83,215.0**	248.3	7,714.7	**91,178.1**	**68,486.6**	0.0	13,321.0	541.7	801.1	52.6	40,610.2	7,859.2	12,932.3	**167,296.2**
*Apr	74,443.6	2,224.9	10,174.2	**86,842.8**	255.1	10,839.6	**97,937.5**	**70,754.4**	0.0	13,415.3	544.2	970.0	57.6	41,163.7	6,452.9	15,388.2	**175,929.4**
*May	78,625.7	2,690.8	11,316.1	**92,632.6**	709.1	11,890.3	**105,232.0**	**75,289.9**	0.0	15,138.7	160.1	720.7	129.8	41,478.2	7,163.7	13,983.1	**184,006.3**
*Jun	81,706.3	2,509.7	12,788.2	**97,004.2**	820.4	13,980.0	**111,804.6**	**79,877.5**	0.0	14,145.4	149.0	1,209.8	154.5	42,450.7	7,532.5	14,430.8	**191,877.5**
*Jul	81,849.8	2,526.2	12,815.1	**97,191.1**	820.4	13,980.0	**111,991.4**	**79,949.5**	0.0	14,120.4	149.0	1,173.2	154.5	42,508.9	7,493.6	14,419.0	**192,010.2**
*Aug	81,741.3	2,305.2	14,473.0	**98,519.6**	1,264.7	12,265.2	**112,049.5**	**81,435.7**	0.0	15,170.3	156.5	1,358.8	219.1	45,558.0	8,543.3	16,407.7	**199,463.2**
*Sept	81,151.4	2,820.5	15,030.9	**99,002.7**	1,065.9	15,171.4	**115,240.0**	**82,111.5**	0.0	16,355.4	143.4	1,444.0	72.0	45,390.8	8,537.4	13,573.1	**200,756.0**
*Oct	85,790.6	2,916.7	16,419.6	**105,126.9**	701.9	14,628.2	**120,457.0**	**86,902.7**	0.0	13,853.1	184.1	1,666.8	186.6	46,041.1	7,774.8	12,295.0	**202,458.5**
*Nov	86,759.2	2,745.1	15,787.6	**105,291.9**	502.9	13,299.6	**119,094.4**	**86,221.7**	126.1	15,953.3	107.1	1,655.6	291.7	44,855.4	9,054.8	16,259.5	**207,398.0**
*Dec	86,907.8	4,204.8	16,340.8	**107,453.3**	432.0	13,268.1	**121,153.4**	**87,388.9**	120.3	17,526.4	62.6	1,329.8	319.4	43,314.2	8,262.1	14,369.4	**206,457.4**
2026																	
*Jan	86,844.3	4,316.5	17,273.6	**108,434.4**	434.9	13,998.6	**122,867.9**	**89,192.4**	118.6	16,565.0	60.4	1,099.3	332.4	42,559.9	8,573.5	15,651.6	**207,828.5**
*Feb	91,043.6	3,724.0	17,592.0	**112,359.6**	456.0	14,068.8	**126,884.4**	**91,587.5**	109.6	14,543.3	31.4	1,674.6	321.5	44,196.3	8,179.6	14,626.2	**210,566.8**
*Mar	97,218.2	4,507.0	17,525.9	**119,251.1**	402.6	12,916.5	**132,570.2**	**97,013.9**	102.9	14,417.7	28.8	1,659.0	63.5	41,870.0	8,335.3	16,403.3	**215,450.6**
*Apr	102,938.8	4,611.9	19,197.1	**126,747.8**	241.5	12,996.8	**139,986.1**	**103,219.2**	98.1	15,613.7	37.1	1,512.0	101.2	42,005.7	8,344.7	13,513.8	**221,212.4**
*May	114,463.1	5,577.6	21,170.4	**141,211.1**	218.4	12,322.6	**153,752.1**	**113,645.5**	98.9	17,180.7	26.5	1,407.4	121.4	43,630.9	8,764.0	15,566.2	**240,547.9**
*Jun	114,895.7	4,818.0	22,430.9	**142,144.6**	681.4	14,444.9	**157,270.9**	**114,130.7**	93.0	17,709.4	21.3	1,910.8	143.6	43,535.9	9,938.3	16,283.7	**246,906.9**
*Jul	118,593.0	5,187.4	24,234.0	**148,014.4**	83.9	15,737.1	**163,835.4**	**119,229.5**	87.4	17,132.0	21.5	1,713.6	235.2	45,136.5	10,609.8	15,013.8	**253,785.0**
*Aug	122,805.3	5,695.8	27,472.8	**155,973.9**	35.0	16,341.7	**172,350.6**	**126,813.2**	82.0	18,906.4	16.7	1,856.0	262.4	45,807.1	9,152.7	15,779.3	**264,213.3**
*Sep	131,832.0	5,493.9	27,167.3	**164,493.2**	311.2	21,685.5	**186,489.9**	**133,018.7**	76.9	17,321.5	16.7	1,970.6	260.9	45,780.9	9,143.4	14,296.3	**275,357.1**

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 5.1: COMMERCIAL BANKS -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances						Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Goverment securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units							
														Loans in ZiG	Loans in Foreign Currency	Total					
2024																					
Jan	2,536.36	**4,749,173.95**	8,535,153.83	**940,210.80**	3,564,879.01	**285,807.60**	3,972,600.87	-	-	**0.03**	17,912.41	**198.80**	374,088.29			**14,957,169.30**	312,516.30	**1,949,662.45**	2,737,500.88	**4,289,981.53**	**46,689,392.4**
Feb	2,519.25	**6,564,463.71**	11,709,703.62	**1,772,649.65**	4,708,270.62	**153,450.01**	5,911,393.45	-	-	**0.03**	26,073.06	**232.00**	488,602.76			**22,234,523.09**	378,975.16	**2,608,075.14**	3,125,793.33	**5,812,047.28**	**65,496,772.2**
Mar	2,435.72	**8,601,285.46**	15,501,059.95	**2,213,233.27**	6,701,169.42	**775,336.87**	8,098,495.31	-	-	**0.03**	47,609.35	**143.35**	729,484.92			**34,077,197.02**	597,886.20	**2,860,196.61**	4,317,386.46	**8,974,860.63**	**93,497,780.6**
Apr	5.89	**4,141.51**	9,980.68	**1,414.28**	5,461.70	**287.09**	5,206.08	-	-	**0.00**	31.18	**88.00**	440.49			**20,170.86**	246.21	**2,510.15**	5,472.97	**4,360.99**	**59,818.1**
May	10.60	**3,583.02**	11,575.45	**1,506.01**	6,092.37	**382.87**	5,420.56	-	-	**0.00**	29.63	**1.37**	433.36			**21,315.87**	348.50	**2,114.73**	6,339.55	**4,613.87**	**63,767.8**
Jun	8.01	**4,111.49**	11,498.97	**1,627.32**	5,775.34	**298.05**	6,080.69	-	-	**7.23**	24.70	**1.49**	446.45			**22,801.09**	345.72	**2,541.32**	6,558.03	**5,419.46**	**67,545.3**
Jul	5.05	**4,943.82**	10,426.18	**1,342.47**	5,743.94	**351.44**	6,988.99	-	0.00	**5.21**	25.13	**0.16**	432.35			**24,895.03**	348.09	**2,342.85**	6,539.59	**6,244.23**	**70,634.5**
Aug	5.26	**5,703.86**	12,540.81	**1,453.04**	4,411.38	**205.93**	6,149.38	-	-	**2.43**	126.05	**0.19**	378.05			**25,591.15**	542.15	**2,767.89**	7,004.36	**6,832.60**	**73,714.5**
Sep	6.82	**9,465.31**	20,161.22	**2,742.22**	7,903.81	**340.45**	10,295.58	-	-	**0.00**	244.94	**0.33**	600.93			**43,094.11**	979.13	**4,853.44**	11,326.85	**9,785.35**	**121,800.5**
Oct	39.65	**12,315.40**	27,597.64	**3,670.13**	7,120.62	**129.14**	11,256.45	-	-	**0.00**	239.01	**0.08**	679.62			**49,545.16**	1,042.81	**6,380.10**	11,454.83	**11,116.57**	**142,587.2**
Nov	58.26	**10,111.62**	27,498.54	**3,102.17**	5,626.08	**117.33**	9,757.48	-	0.00	**0.00**	287.55	**2,326.36**	572.57			**45,782.99**	1,064.73	**6,685.94**	11,362.33	**10,783.91**	**135,137.8**
Dec	64.89	**8,774.50**	29,312.78	**3,217.87**	7,673.17	**287.57**	10,942.77	-	0.00	**8.29**	54.88	**0.57**	549.66			**46,926.14**	1,073.63	**6,555.30**	13,399.70	**11,326.46**	**140,168.2**
2025																					
Jan	55.47	**11,470.10**	27,587.58	**2,805.14**	5,383.93	**896.67**	12,362.23	-	-	**807.94**	342.87	-	201.82	6,018.68	38,456.08	**44,474.76**	4,490.04	**6,786.76**	7,296.77	**14,700.77**	**139,662.8**
Feb	60.09	**10,394.10**	26,074.71	**2,500.83**	7,466.49	**879.05**	11,985.91	-	-	**1,227.40**	525.19	-	210.91	5,135.14	39,602.20	**44,737.33**	4,572.78	**7,060.84**	6,529.15	**14,603.01**	**138,827.8**
Mar	79.63	**7,880.54**	27,417.58	**2,717.51**	11,623.76	**820.11**	12,300.30	-	-	**1,342.02**	509.01	-	196.72	4,699.08	40,942.54	**45,641.63**	4,354.50	**7,859.25**	6,540.97	**15,243.80**	**144,527.3**
Apr	87.99	**8,108.02**	30,664.80	**2,649.20**	12,068.34	**413.80**	12,241.98	-	-	**1,095.15**	478.00	-	177.77	4,854.99	44,593.50	**49,448.49**	4,042.90	**6,452.91**	9,497.37	**15,304.56**	**152,731.3**
May	133.33	**7,539.98**	31,081.99	**2,649.42**	16,140.56	**419.60**	12,259.88	-	-	**953.79**	469.51	-	151.74	5,278.01	46,383.60	**51,661.61**	3,991.35	**7,163.66**	9,319.35	**15,249.33**	**159,185.1**
Jun	181.74	**8,374.10**	32,527.57	**5,410.98**	14,549.70	**119.42**	13,604.07	-	-	**992.17**	508.81	-	141.15	5,228.09	47,537.52	**52,765.60**	6,477.32	**7,532.53**	8,140.55	**15,060.65**	**166,386.4**
Jul	183.05	**8,394.26**	32,530.27	**5,422.55**	14,534.13	**119.42**	13,602.14	-	-	**992.17**	508.81	-	141.15	5,228.09	47,619.44	**52,847.52**	6,442.57	**7,493.64**	8,217.25	**15,090.15**	**166,519.1**
Aug	193.19	**13,295.37**	33,500.18	**4,346.93**	8,753.41	**609.59**	14,232.02	-	-	**583.16**	540.44	**21.46**	129.27	6,419.77	47,719.81	**54,139.58**	7,481.64	**8,543.31**	9,652.13	**15,411.88**	**171,433.6**
Sep	201.68	**13,950.40**	32,362.47	**3,553.93**	11,188.77	**921.94**	13,421.60	-	-	**757.44**	561.95	**18.84**	110.22	6,020.45	49,450.81	**55,471.26**	5,730.80	**8,537.36**	10,340.98	**15,804.22**	**172,933.8**
Oct	204.51	**12,507.21**	32,947.48	**4,526.89**	11,385.81	**910.64**	14,013.13	-	-	**655.59**	539.19	**23.48**	267.06	6,236.10	51,566.50	**57,802.60**	4,997.85	**7,774.84**	9,423.21	**16,097.87**	**174,077.4**
Nov	263.56	**12,673.29**	33,851.53	**5,484.35**	10,816.26	**828.03**	14,055.20	-	-	**649.51**	515.30	**23.74**	327.36	5,880.27	53,183.11	**59,063.39**	5,737.74	**9,054.80**	9,275.53	**15,949.32**	**178,568.9**
Dec	309.46	**13,291.25**	36,167.66	**3,188.93**	10,104.59	**820.00**	15,607.97	-	-	**1,469.05**	453.93	**20.77**	412.11	5,956.99	53,287.33	**59,244.32**	4,666.34	**8,262.05**	8,562.83	**17,160.25**	**179,741.5**
2026																					
Jan	311.75	**18,070.79**	33,083.61	**4,251.68**	9,737.03	**703.48**	15,231.53	-	-	**1,542.21**	429.79	**23.29**	428.07	5,548.70	53,453.83	**59,002.53**	4,727.54	**8,573.50**	9,234.32	**17,001.46**	**182,352.6**
Feb	317.74	**16,635.45**	34,876.58	**4,744.68**	10,065.84	**785.88**	15,098.19	-	-	**907.93**	12.67	**23.76**	901.37	5,626.16	54,912.59	**60,538.75**	4,371.98	**8,179.56**	9,180.95	**17,530.07**	**184,171.4**
Mar	301.98	**14,998.64**	36,981.74	**4,290.84**	9,551.43	**895.81**	15,119.08	-	-	**1,641.96**	11.41	**21.72**	921.16	5,962.41	57,631.60	**63,594.00**	4,262.07	**8,335.31**	8,916.55	**17,180.23**	**187,023.9**
Apr	291.13	**16,159.92**	38,650.20	**4,399.10**	9,242.69	**1,010.28**	15,108.95	-	-	**1,740.07**	9.37	**22.02**	919.44	5,643.72	59,966.86	**65,610.58**	4,005.79	**8,344.73**	9,519.44	**17,143.71**	**192,177.4**
May	348.66	**14,459.48**	40,868.07	**3,741.92**	15,352.06	**1,007.00**	16,925.45	-	-	**2,007.62**	23.54	**21.98**	1,094.76	5,831.92	67,055.49	**72,887.41**	3,830.57	**8,763.98**	10,259.46	**17,812.65**	**209,404.6**
Jun	264.98	**15,292.96**	43,386.59	**4,117.97**	14,836.01	**747.20**	17,545.10	-	-	**1,755.57**	17.04	**21.27**	856.73	6,000.51	69,930.20	**75,930.71**	3,914.87	**9,938.30**	9,359.87	**17,986.72**	**215,971.9**
Jul	330.61	**15,929.97**	43,004.24	**4,227.84**	15,565.74	**1,171.22**	17,196.45	-	-	**2,975.98**	51.45	**23.57**	914.07	6,313.27	72,314.97	**78,628.24**	4,088.08	**10,609.79**	9,864.70	**17,894.20**	**222,476.1**
Aug	364.70	**16,634.67**	44,689.82	**4,860.05**	20,564.63	**1,077.38**	18,573.64	-	-	**1,872.25**	66.95	**25.21**	976.20	6,861.01	74,159.04	**81,020.05**	4,071.91	**9,152.69**	9,676.81	**17,965.67**	**231,592.6**
Sep	379.96	**19,810.45**	45,850.27	**5,221.28**	19,909.53	**1,076.98**	18,434.48	-	-	**2,620.63**	71.16	**23.73**	943.94	6,819.17	79,048.79	**85,867.96**	4,045.73	**9,143.43**	10,923.79	**18,253.87**	**242,577.2**

Source: Reserve Bank of Zimbabwe, 2026

Notes

i.Government securities include treasuary bills and bonds

ii.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

iii.Includes households, other financial corporations.

Statistics are denominated in ZiG

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	*Of wich FCA*			RBZ	Other Depository Corporations	Other Finacial Corporations				
2024																	
Jan	24,824,665.8	662,989.2	1,191,915.8	**26,679,570.7**	**25,881.9**	169,368.5	**26,874,821.1**		168.2	2,102,990.2	114,298.0	279,174.1	182,727.0	9,532,603.9	1,949,662.4	5,652,947.5	**46,689,392.4**
Feb	34,081,030.9	911,544.4	1,983,870.0	**36,976,445.3**	**7,146.9**	340,314.0	**37,323,906.2**		151.1	3,106,432.1	105,237.1	449,118.3	279,727.9	13,237,287.6	2,608,075.1	8,386,836.6	**65,496,772.2**
Mar	48,600,783.9	1,434,256.6	3,333,658.9	**53,368,699.4**	**104,688.2**	515,299.7	**53,988,687.3**		0.0	4,654,985.7	95,705.0	500,611.7	361,061.7	20,221,996.6	2,860,196.6	10,814,535.9	**93,497,780.6**
Apr	31,998.9	843.3	1,944.9	**34,787.2**	**92.9**	242.8	**35,122.9**		0.0	2,867.4	67.4	358.1	222.7	10,281.8	2,510.2	8,387.7	**59,818.1**
May	33,721.9	910.6	2,242.3	**36,874.7**	**79.3**	349.9	**37,303.9**		0.0	3,056.1	50.9	436.0	4.6	12,101.9	2,114.7	8,699.7	**63,767.8**
Jun	34,597.9	958.5	2,874.9	**38,431.3**	**2.1**	589.2	**39,022.6**		0.0	3,399.1	99.8	442.6	13.2	14,415.1	2,541.3	7,611.6	**67,545.3**
Jul	36,817.5	1,137.8	2,766.8	**40,722.1**	**68.7**	438.6	**41,229.4**		0.0	3,923.2	99.9	469.8	12.0	15,126.4	2,342.9	7,430.9	**70,634.5**
Aug	37,597.8	872.1	2,514.1	**40,984.0**	**65.6**	532.9	**41,582.4**		0.0	4,039.1	109.9	586.0	12.5	16,106.1	2,767.9	8,510.5	**73,714.5**
Sep	59,919.0	2,378.4	3,920.7	**66,218.0**	**76.5**	579.2	**66,873.8**		0.0	7,142.2	491.4	844.5	51.1	27,911.3	4,853.4	13,632.7	**121,800.5**
Oct	70,016.8	1,657.3	5,193.9	**76,867.9**	**170.2**	621.4	**77,659.6**		0.0	8,524.2	429.7	1,248.8	16.1	32,737.1	6,380.1	15,591.5	**142,587.2**
Nov	66,321.7	1,869.1	5,320.9	**73,511.7**	**156.7**	677.1	**74,345.6**		0.0	7,213.9	409.3	558.7	42.7	32,040.3	6,685.9	13,841.4	**135,137.8**
Dec	69,146.0	1,993.7	5,095.0	**76,234.8**	**134.4**	716.3	**77,085.5**		0.0	8,204.4	233.0	588.3	112.5	32,891.4	6,555.3	14,497.8	**140,168.2**
2025																	
Jan	61,330.5	1,857.1	5,138.7	**68,326.3**	**1,164.8**	7,498.8	**76,990.0**	**57,444.7**	0.0	11,140.1	488.2	591.7	40.9	31,241.2	6,786.8	12,384.1	**139,662.8**
Feb	60,122.2	1,926.9	5,792.8	**67,841.9**	**759.7**	6,860.8	**75,462.5**	**56,543.4**	0.0	10,832.8	536.9	948.1	232.8	32,118.9	7,060.8	11,635.0	**138,827.8**
Mar	64,498.3	1,941.3	5,810.8	**72,250.4**	**248.3**	7,126.4	**79,625.1**	**60,576.1**	0.0	11,822.7	539.3	718.1	52.6	32,964.9	7,859.2	10,945.4	**144,527.3**
Apr	66,264.7	2,136.9	7,267.2	**75,668.8**	**255.1**	10,251.2	**86,175.2**	**62,807.1**	0.0	11,917.1	541.8	870.9	57.6	33,473.5	6,452.9	13,242.4	**152,731.3**
May	69,556.9	2,593.4	8,067.9	**80,218.2**	**709.1**	11,890.0	**92,817.3**	**66,697.2**	0.0	13,030.8	157.7	620.4	129.8	33,467.9	7,163.7	11,797.5	**159,185.1**
Jun	73,254.5	2,441.0	8,265.2	**83,960.7**	**820.4**	13,331.3	**98,112.3**	**70,999.0**	0.0	12,314.0	107.9	1,123.5	154.5	34,375.8	7,532.5	12,665.7	**166,386.4**
Jul	73,398.0	2,457.5	8,292.0	**84,147.5**	**820.4**	13,331.3	**98,299.2**	**71,071.0**	0.0	12,289.1	107.9	1,086.9	154.5	34,434.0	7,493.6	12,653.9	**166,519.1**
Aug	72,524.1	2,227.6	9,705.6	**84,457.3**	**1,264.7**	11,513.5	**97,235.5**	**71,384.1**	0.0	13,105.1	108.5	1,251.0	219.1	36,895.5	8,543.3	14,075.6	**171,433.6**
Sep	71,148.7	2,740.7	10,453.3	**84,342.7**	**1,065.9**	14,970.8	**100,379.3**	**71,378.4**	0.0	14,495.5	101.1	1,355.9	72.0	36,869.5	8,537.4	11,123.3	**172,933.8**
Oct	75,414.2	2,831.2	11,381.7	**89,627.2**	**701.9**	14,396.3	**104,725.3**	**76,497.1**	0.0	12,553.1	101.4	1,578.5	186.6	37,599.3	7,774.8	9,558.4	**174,077.4**
Nov	76,316.0	2,650.2	10,700.9	**89,667.1**	**502.9**	12,992.3	**103,162.3**	**75,901.7**	0.0	14,547.7	48.4	1,567.1	291.7	36,436.9	9,054.8	13,460.1	**178,568.9**
Dec	76,295.4	4,109.6	12,169.3	**92,574.3**	**432.0**	12,915.7	**105,922.0**	**76,732.0**	0.0	16,131.9	48.4	1,329.8	319.4	35,604.1	8,262.1	12,123.9	**179,741.5**
2026																	
Jan	76,268.1	4,217.1	12,985.5	**93,470.6**	**434.9**	13,715.9	**107,621.4**	**78,516.3**	0.0	15,817.4	48.4	1,099.3	332.4	35,106.5	8,573.5	13,753.8	**182,352.6**
Feb	80,405.9	3,625.7	13,091.1	**97,122.7**	**456.0**	13,785.2	**111,363.8**	**80,856.8**	0.0	13,428.3	19.5	1,674.6	321.5	36,590.0	8,179.6	12,594.1	**184,171.4**
Mar	85,547.1	4,328.3	12,832.2	**102,707.7**	**402.6**	12,527.8	**115,638.0**	**85,082.9**	0.0	12,676.0	19.2	1,659.0	63.5	34,455.6	8,335.3	14,177.3	**187,023.9**
Apr	90,851.2	4,509.9	14,165.4	**109,526.5**	**241.5**	12,456.6	**122,224.5**	**90,962.3**	0.0	13,861.2	32.0	1,512.0	101.2	34,598.0	8,344.7	11,503.7	**192,177.4**
May	101,070.5	5,489.4	15,838.4	**122,398.4**	**218.4**	11,879.5	**134,496.3**	**100,251.6**	0.0	15,091.5	22.9	1,407.4	121.4	36,260.1	8,764.0	13,241.0	**209,404.6**
Jun	102,477.5	4,733.2	16,223.3	**123,434.0**	**681.4**	13,942.2	**138,057.6**	**101,645.1**	0.0	15,769.6	18.7	1,910.8	143.6	36,107.0	9,938.3	14,026.3	**215,971.9**
Jul	106,110.9	5,102.2	17,601.8	**128,814.9**	**83.9**	15,342.8	**144,241.6**	**106,454.1**	0.0	15,192.4	18.7	1,643.6	235.2	37,689.4	10,609.8	12,845.6	**222,476.1**
Aug	110,080.3	5,603.9	20,061.0	**135,745.1**	**35.0**	15,845.1	**151,625.2**	**113,137.2**	0.0	16,864.5	14.3	1,843.7	262.4	38,533.2	9,152.7	13,296.6	**231,592.6**
Sep	118,389.0	5,392.4	19,791.5	**143,572.8**	**311.2**	21,186.7	**165,070.7**	**118,504.0**	0.0	15,397.0	14.3	1,950.3	260.9	38,498.0	9,143.4	12,242.6	**242,577.2**

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 6.1: BUILDING SOCIETIES ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances						Other Claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government[1] Securities	Local Governemt securities	Public Enterprises	Other[2]	Mortgages	Government	Public Enterprise	Other Institutional Units							
														Loans in ZiG	Loans in Foreign Currency	Total					
2021																					
2024																					
Jan	367.9	368046.7	524,020.9	471915.0	363,325.6	40,412.9	280,803.2	0.0	280,441.0	45,935.9	339,610.7	-				1,563,405.5			649087.4	742,734.0	**5,670,106.8**
Feb	578.8	637645.2	797,581.2	618074.6	613,309.7	24,680.4	425,783.2	0.0	399,313.5	67,900.2	519,513.4	-				2,188,186.8			904519.6	937,957.6	**8,135,044.1**
Mar	356.6	1026840.5	1,171,941.4	888362.3	829,470.4	-	440,943.8	0.0	528,820.5	103,276.3	787,872.2	-				3,761,909.8			1403556.4	1,697,667.5	**12,641,017.5**
Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7				2,856.8			420.1	824.2	**8,074.0**
May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8				2,946.5			712.1	903.7	**8,207.5**
Jun	1.1	520.3	1,122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4				2,998.6			858.8	1,229.8	**9,155.3**
Jul	2.4	681.0	918.2	640.3	336.2	99.8	676.7	0.0	276.2	5.0	333.9	20.5				3,022.2			1332.3	1,250.3	**9,595.1**
Aug	1.1	642.2	853.3	852.1	428.1	-	764.6	0.0	246.2	5.1	373.1	20.6				3,042.5			1811.8	1,318.9	**10,359.6**
Sep	1.0	1230.9	1,985.1	1121.2	705.4	-	555.5	0.0	431.0	34.5	1,130.0	37.0				4,878.1			2054.8	2,298.6	**16,463.3**
Oct	13.1	1166.2	2,512.0	1391.6	769.7	-	745.1	0.0	502.2	5.3	1,380.9	42.7				5,751.9			2214.8	2,435.0	**18,930.4**
Nov	14.0	918.9	2,141.3	1383.8	649.7	-	602.6	0.0	367.6	5.4	1,293.8	39.5				4,997.5			2566.9	2,458.3	**17,439.1**
Dec	17.1	1089.4	2,633.9	2306.6	754.5	-	675.7	0.0	361.0	-	1,424.9	35.4				5,500.8			2343.9	2,593.3	**19,736.5**
2025																					
Jan	13.1	939.4	2,348.5	616.8	637.3	-	1,028.5	0.0	-	1,019.2	1,294.7	-	356.6	317.5	5,353.2	5,670.7	199.4	-	3001.4	3,282.1	**20,407.7**
Feb	13.9	980.7	2,545.5	628.6	695.1	-	753.2	0.0	-	997.8	1,428.4	-	335.1	535.1	5,302.8	5,837.9	199.4	-	1754.4	3,294.2	**19,464.2**
Mar	20.4	1031.3	2,349.0	786.9	517.9	-	844.9	0.0	-	1,066.7	1,604.4	-	284.5	358.4	5,601.2	5,959.7	121.0	-	1684.9	3,466.0	**19,737.7**
Apr	17.8	1038.4	2,522.2	766.4	514.4	-	900.0	0.0	-	1,084.2	1,815.7	-	284.5	322.9	5,519.7	5,842.6	111.4	-	1736.6	3,476.9	**20,111.3**
May	26.4	855.4	2,940.4	801.9	906.2	-	1,009.6	0.0	-	1,098.4	1,814.5	-	204.3	695.6	5,865.6	6,561.2	139.8	-	2062.4	3,495.2	**21,915.6**
Jun	29.0	803.0	2,966.8	631.1	823.7	-	1,262.5	0.0	-	1,046.3	1,892.2	-	197.5	635.7	6,405.1	7,040.8	232.2	-	1786.7	3,716.9	**22,428.7**
Jul	29.0	803.0	2,966.8	631.1	823.7	-	1,262.5	0.0	-	1,046.3	1,892.2	-	197.5	635.7	6,405.1	7,040.8	232.2	-	1786.7	3,716.9	**22,428.7**
Aug	32.3	1148.2	3,101.3	1361.4	1,468.4	-	892.1	0.0	-	1,235.6	1,836.0	-	113.8	639.9	6,476.6	7,116.6	593.1	-	2036.4	3,683.5	**24,618.5**
Sep	34.4	1218.5	3,281.0	813.1	1,259.5	-	830.3	0.0	-	1,226.4	2,125.7	-	107.4	842.6	6,263.1	7,105.7	451.2	-	2125.9	3,664.0	**24,242.9**
Oct	43.3	1267.3	3,558.0	979.8	1,167.2	-	825.7	0.0	-	1,303.7	2,339.1	-	192.1	741.0	5,924.4	6,665.4	439.4	-	2552.1	3,279.3	**24,612.4**
Nov	52.6	1073.9	3,497.0	941.9	1,383.6	-	934.1	0.0	-	1,285.1	2,404.5	-	196.6	747.1	5,896.2	6,643.3	445.0	-	2697.9	3,293.4	**24,849.0**
Dec	56.6	1353.3	3,358.3	770.7	1,357.1	-	813.7	0.0	-	1,218.2	2,301.7	-	240.1	688.4	5,536.9	6,225.3	499.2	-	2126.3	2,525.0	**22,845.2**
2026																					
Jan	57.5	1497.5	3,278.9	620.0	990.9	-	734.8	0.0	-	1,079.0	2,294.1	-	1,082.4	689.9	4,363.9	5,053.8	499.5	-	1861.4	2,511.3	**21,561.0**
Feb	56.4	1102.7	3,290.8	680.1	1,189.6	-	740.2	0.0	-	1,256.6	2,314.0	-	1,092.2	688.3	4,655.2	5,343.6	495.5	-	2314.5	2,514.8	**22,391.0**
Mar	56.9	1224.4	3,837.8	721.2	1,747.4	-	783.7	0.0	-	1,462.8	2,373.9	-	1,932.7	676.5	4,631.4	5,307.9	516.7	-	1936.4	2,494.0	**24,395.9**
Apr	57.8	1223.8	3,979.0	734.6	1,313.9	-	711.3	0.0	-	1,598.2	2,530.6	-	389.0	647.4	6,514.3	7,161.7	450.6	-	1864.6	2,264.1	**24,279.3**
May	65.5	1211.6	3,993.3	871.0	1,551.1	-	752.4	0.0	-	1,747.9	2,747.5	-	416.1	728.9	7,653.7	8,382.6	469.9	-	2013.5	2,330.3	**26,552.7**
Jun	53.7	1093.7	3,862.2	1001.3	791.2	-	748.0	0.0	-	1,766.8	3,297.4	-	224.0	679.7	7,573.4	8,398.0	508.0	-	1990.8	2,474.9	**26,065.1**
Jul	67.1	1048.5	3,822.6	1052.5	928.2	-	746.0	0.0	-	1,997.5	3,075.6	-	269.3	1,117.5	7,575.8	8,693.3	509.6	-	1955.7	2,480.6	**26,646.6**
Aug	73.6	910.8	4,149.7	1161.4	1,624.7	-	765.3	0.0	-	1,733.1	2,261.6	-	278.8	1,411.0	8,188.8	9,599.8	506.4	-	2040.3	2,484.9	**27,590.4**
Sep	76.7	1091.9	4,056.0	1058.4	1,432.8	-	710.0	0.0	-	1,879.6	3,391.7	-	301.0	885.8	7,933.1	8,818.8	484.5	-	1861.7	2,527.2	**27,690.5**

Source:Reserve Bank of Zimbabwe, 2026

Notes

i.Government securities include treasury bills and bonds

ii.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

ii.Includes households, other financial corporations,

** Statistics are denominated in ZiG*

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

End of	Demand	Savings	Time Deposits	**Total Deposits from the public**	Other Depository Corporations	Government	**Total**	***Of wich FCA***	**Debt Securities**	**Foreign Liabilities**	**Amounts Owing to**			**Capital and Reserves**	**Contigent Liabilities**	**Other Liablities**	**TOTAL**
											RBZ	Other Depository Corporations	Other Finacial Corporations				
2024																	
Jan		2,094,039.4	96,896.2	**2,190,935.6**	**79,481.7**	15.1	**2,270,432.3**		8,231.4	904,697.2	0.0	11,028.7	0.0	1,826,995.6		648,721.6	**5,670,106.8**
Feb		2,991,430.0	192,203.3	**3,183,633.2**	**162,422.1**	15.1	**3,346,070.4**		10,388.9	1,314,901.6	0.0	5,723.7	0.0	2,630,626.9		827,332.6	**8,135,044.1**
Mar		4,958,662.0	186,068.5	**5,144,730.5**	**162,239.8**	15.7	**5,306,986.0**		8,072.5	1,880,803.3	0.0	6,134.8	0.0	4,286,906.8		1,152,114.2	**12,641,017.5**
Apr		3,369.4	36.3	**3,405.6**	**65.0**	0.0	**3,470.7**		3.2	1,258.6	0.0	0.0	0.0	1,955.9		1,385.6	**8,074.0**
May		3,228.4	75.2	**3,303.7**	**0.0**	0.0	**3,303.7**		4.8	1,366.6	0.0	0.0	0.0	2,496.7		1,035.8	**8,207.5**
Jun		3,502.4	97.1	**3,599.5**	**0.0**	0.0	**3,599.5**		4.4	1,414.8	0.0	8.0	0.0	2,990.2		1,138.3	**9,155.3**
Jul		4,199.9	128.4	**4,328.3**	**0.0**	0.0	**4,328.3**		19.6	919.3	0.0	13.2	0.0	3,111.6		1,203.0	**9,595.1**
Aug		4,433.7	172.4	**4,606.1**	**0.0**	0.0	**4,606.1**		103.0	850.7	0.0	16.1	0.0	3,370.3		1,413.3	**10,359.6**
Sep		6,773.8	475.3	**7,249.1**	**22.6**	0.0	**7,271.7**		103.8	1,559.3	0.0	16.3	0.0	5,486.0		2,026.3	**16,463.3**
Oct		8,011.9	795.7	**8,807.6**	**86.9**	0.0	**8,894.5**		122.7	1,462.9	0.0	61.4	0.0	6,003.1		2,385.9	**18,930.4**
Nov		7,145.7	872.8	**8,018.6**	**45.8**	0.0	**8,064.4**		79.9	1,227.6	0.0	10.0	0.0	6,043.8		2,013.3	**17,439.1**
Dec		8,227.9	1,293.1	**9,521.0**	**71.2**	0.0	**9,592.2**		79.9	1,306.5	0.0	267.8	0.0	5,923.9		2,566.2	**19,736.5**
2025																	
Jan	6114	44.7	2,350.2	**8,508.5**	**0.0**	649.8	**9,158.3**	**6,215.9**	0.0	1,657.1	0.0	377.4	0.0	6,162.6	0.0	3,052.3	**20,407.7**
Feb	6227	51.3	2,759.3	**9,037.6**	**0.0**	625.5	**9,663.1**	**6,512.8**	0.0	1,679.8	0.0	206.6	0.0	6,294.5	0.0	1,620.1	**19,464.2**
Mar	7027	54.9	2,402.5	**9,484.9**	**0.0**	588.2	**10,073.1**	**7,085.6**	0.0	1,498.3	0.0	83.0	0.0	6,364.1	0.0	1,719.2	**19,737.7**
Apr	7101	74.1	2,488.0	**9,663.4**	**0.0**	588.3	**10,251.7**	**7,186.8**	0.0	1,498.3	0.0	99.1	0.0	6,375.2	0.0	1,887.1	**20,111.3**
May	8052	83.0	2,896.7	**11,031.5**	**0.0**	0.0	**11,031.5**	**7,864.0**	0.0	2,107.9	0.0	100.3	0.0	6,789.0	0.0	1,886.9	**21,915.6**
Jun	7361	52.4	4,101.0	**11,513.9**	**0.0**	648.2	**12,162.1**	**8,109.7**	0.0	1,831.4	33.8	86.3	0.0	6,827.3	0.0	1,487.8	**22,428.7**
Jul	7361	52.4	4,101.0	**11,513.9**	**0.0**	648.2	**12,162.1**	**8,109.7**	0.0	1,831.4	33.8	86.3	0.0	6,827.3	0.0	1,487.8	**22,428.7**
Aug	7971	57.3	4,213.4	**12,241.4**	**0.0**	751.2	**12,992.5**	**9,046.5**	0.0	2,065.1	36.9	107.8	0.0	7,361.5	0.0	2,054.6	**24,618.5**
Sep	8740	54.3	3,967.0	**12,761.5**	**0.0**	200.1	**12,961.6**	**9,714.8**	0.0	1,860.0	30.3	88.1	0.0	7,193.5	0.0	2,109.3	**24,242.9**
Oct	9077	56.8	4,294.6	**13,428.1**	**0.0**	229.7	**13,657.8**	**9,386.0**	0.0	1,300.0	30.7	88.3	0.0	7,089.1	0.0	2,446.5	**24,612.4**
Nov	9080	61.7	4,431.4	**13,573.5**	**0.0**	303.8	**13,877.4**	**9,286.0**	0.0	1,405.7	16.7	88.5	0.0	7,016.5	0.0	2,444.2	**24,849.0**
Dec	9321	58.8	3,562.5	**12,942.0**	**0.0**	348.9	**13,290.9**	**9,699.6**	0.0	1,394.5	4.6	0.0	0.0	6,336.7	0.0	1,818.5	**22,845.2**
2026																	
Jan	9334	60.1	3,509.6	**12,903.4**	**0.0**	279.1	**13,182.5**	**9,687.0**	0.0	747.7	0.0	0.0	0.0	6,110.4	0.0	1,520.5	**21,561.0**
Feb	9329	53.1	3,766.6	**13,148.6**	0.0	279.9	**13,428.5**	**9,790.7**	0.0	1,115.0	0.0	0.0	0.0	6,225.8	0.0	1,621.8	**22,391.0**
Mar	10382	130.2	3,921.5	**14,433.3**	0.0	384.9	**14,818.3**	**10,965.5**	0.0	1,741.7	0.0	0.0	0.0	6,018.5	0.0	1,817.5	**24,395.9**
Apr	10505	48.7	4,212.2	**14,765.4**	0.0	536.1	**15,301.5**	**11,151.0**	0.0	1,752.5	0.0	0.0	0.0	5,683.2	0.0	1,542.0	**24,279.3**
May	11797	56.8	4,401.4	**16,255.2**	0.0	438.3	**16,693.5**	**12,282.2**	0.0	2,089.2	0.0	0.0	0.0	5,879.9	0.0	1,890.1	**26,552.7**
Jun	10785	51.4	5,211.4	**16,047.4**	0.0	497.7	**16,545.1**	**11,363.6**	0.0	1,939.8	0.0	0.0	0.0	5,911.8	0.0	1,813.2	**26,210.0**
Jul	10920	48.6	5,592.7	**16,561.7**	0.0	388.5	**16,950.2**	**11,695.1**	0.0	1,939.6	0.0	0.0	0.0	6,007.4	0.0	1,749.4	**26,646.6**
Aug	11035	53.8	6,106.9	**17,195.4**	0.0	491.0	**17,686.4**	**12,485.0**	0.0	2,041.8	0.0	0.0	0.0	5,865.8	0.0	1,996.4	**27,590.4**
Sep	11675	60.8	6,087.9	**17,824.1**	0.0	489.9	**18,314.0**	**13,214.6**	0.0	1,924.5	0.0	0.0	0.0	5,767.8	0.0	1,684.2	**27,690.5**

Source: Reserve Bank of Zimbabwe, 2026

** Statistics are denominated in ZiG*

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2024													
Jan	2,212,746,050.25	265,031,131.44	214,923,355.91	1,663,240,228.23	110,086,710.61	875,780,504.12	2,505,473,968.40	1,910,394,449.61	1,256,413,922.88	237,647,459.79	3,945,256,597.25	1,037,343.55	15,198,031,722.04
Feb	3,435,102,730.48	426,536,836.74	249,129,096.22	2,383,796,904.38	171,219,221.62	1,264,658,167.28	3,631,856,467.58	2,844,642,895.76	2,043,483,472.01	352,320,643.54	5,491,307,643.33	1,518,795.13	22,295,572,874.08
Mar	4,949,814,064.70	642,860,845.90	452,924,544.60	3,642,287,181.90	251,866,635.20	1,943,457,910.80	5,387,453,048.30	3,991,233,867.50	3,178,219,935.60	543,942,248.60	8,278,044,179.10	2,267,159.00	33,264,371,621.30
***Apr**	2,882,347.04	371,595.02	188,567.12	3,081,028.88	188,277.01	1,174,215.26	3,077,908.79	2,281,799.96	1,782,566.59	399,652.20	4,922,516.84	1,655.37	20,352,130.08
***May**	3,549,471.22	448,072.03	196,408.62	3,013,508.26	181,989.39	1,239,894.94	3,619,936.03	2,302,326.81	1,793,582.31	494,669.10	5,661,322.35	5,002.25	22,513,367.89
***Jun**	3,286,172.53	496,282.55	213,057.33	3,210,670.42	230,521.55	1,418,401.02	3,457,122.91	1,954,111.98	1,946,800.04	567,017.72	6,019,426.96	1,771.40	22,801,356.42
***Jul**	3,487,382.60	511,490.74	202,186.14	3,350,580.05	163,104.44	1,304,409.07	3,570,513.33	2,117,767.16	2,347,954.24	568,049.13	6,348,713.28	2,029.48	23,985,090.63
***Aug**	3,858,128.45	496,920.13	197,595.11	3,160,166.09	163,179.56	1,353,221.18	3,891,826.53	2,259,346.53	2,064,398.05	355,517.61	7,019,997.29	1,626.53	24,821,923.05
***Sep**	6,672,075.13	1,240,260.16	365,299.01	5,024,076.96	274,548.64	2,326,667.49	6,387,958.08	4,331,429.08	3,418,807.30	640,082.06	11,884,283.83	2,603.24	42,568,090.98
***Oct**	7,858,559.49	1,469,928.32	481,828.82	5,465,308.96	320,115.06	2,603,522.82	7,340,600.92	5,249,584.59	3,667,687.19	726,009.18	13,568,052.49	3,070.10	48,754,267.95
***Nov**	7,180,366.66	1,328,085.57	428,978.78	5,025,733.67	284,239.89	2,457,448.49	6,759,835.67	4,209,879.63	3,928,182.05	680,905.22	13,074,981.78	2,309.39	45,360,946.80
***Dec**	7,297,552.82	1,289,292.14	385,874.99	4,973,856.63	262,219.72	2,513,526.60	6,746,914.01	4,827,984.53	3,694,327.88	706,439.67	13,280,443.54	2,262.81	45,980,695.34
2025													
***Jan**	7,678,298.65	1,196,038.23	409,696.02	5,047,238.20	306,809.73	2,664,917.36	6,434,242.43	4,757,437.66	4,086,970.99	769,886.02	13,569,651.19	1,922.01	46,923,108.48
***Feb**	8,299,274.74	1,201,875.78	399,492.64	4,830,538.61	300,587.07	2,770,286.66	6,503,215.41	4,803,609.78	4,292,425.79	746,491.37	13,140,132.51	1,960.50	47,289,890.85
***Mar**	8,326,930.91	1,244,718.81	402,707.95	5,041,144.58	317,777.54	2,491,912.41	6,543,198.90	4,375,136.07	5,262,596.60	744,227.95	13,809,533.31	1,950.08	48,561,835.10
***Apr**	8,907,112.83	1,321,160.24	510,175.35	5,587,682.42	301,612.10	2,488,206.19	7,065,026.69	5,118,059.86	5,500,479.51	721,927.40	14,585,410.50	2,121.10	52,108,974.19
***May**	9,447,878.28	1,662,965.62	432,262.51	6,247,342.77	303,671.59	2,560,619.89	7,447,120.21	5,231,385.19	5,706,622.10	757,449.00	14,848,295.45	2,090.86	54,647,703.48
***Jun**	9,323,262.25	1,857,036.70	452,476.01	6,911,438.62	316,057.26	2,597,384.44	7,363,354.86	5,189,397.21	5,586,435.53	1,025,486.27	14,948,428.25	2,340.92	55,573,098.32
***Jul**	9,586,121.76	1,821,068.99	495,126.38	7,039,554.33	178,544.10	2,593,734.88	7,795,887.20	5,506,356.66	4,812,815.12	1,047,916.99	15,398,848.28	3,074.97	56,279,049.66
***Aug**	9,148,112.87	1,704,046.91	442,559.05	8,621,271.81	178,023.75	2,711,257.51	7,806,713.08	4,494,735.86	5,678,257.82	1,660,555.70	14,593,469.93	3,267.57	57,042,271.87
***Sep**	9,939,018.22	1,705,339.14	447,683.58	8,018,110.39	298,207.44	2,736,927.32	8,222,972.36	5,267,250.21	5,356,204.76	1,618,665.56	15,143,546.81	3,161.64	58,757,087.43
***Oct**	10,156,394.52	1,857,937.44	894,870.28	7,960,894.20	327,830.18	2,793,906.88	8,390,997.31	5,441,104.32	5,826,908.27	1,725,282.36	16,026,574.02	3,520.96	61,406,220.75
***Nov**	10,329,897.54	2,127,564.82	789,426.81	8,168,504.38	264,314.27	2,738,893.05	8,808,301.87	5,467,229.39	5,795,538.81	1,651,606.66	16,521,676.98	3,535.22	62,666,489.80
***Dec**	9,986,988.75	2,139,883.88	812,138.77	8,008,605.45	342,519.81	2,563,547.94	8,175,566.68	5,199,008.24	6,004,733.95	1,727,062.36	15,937,838.06	3,502.96	60,901,396.85
2026													
***Jan**	10,746,125.01	1,977,346.44	878,347.57	7,795,142.24	281,548.39	2,727,070.62	8,442,329.32	4,376,788.36	6,482,662.97	1,668,089.81	16,642,946.70	3,411.68	62,021,809.10
***Feb**	10,792,514.86	1,975,992.93	878,347.57	7,794,841.28	281,548.39	2,727,230.51	8,514,000.75	4,383,403.09	6,483,541.44	1,668,089.81	16,749,749.17	3,755.44	62,253,015.24
***Mar**	10,046,460.85	2,078,441.15	954,186.79	8,416,045.53	178,634.93	2,511,661.41	8,379,227.23	5,466,073.20	6,653,499.12	1,821,903.97	17,877,718.79	3,732.30	64,387,585.27
***Apr**	10,181,599.46	2,292,300.65	961,754.61	9,147,480.51	184,566.75	2,760,424.52	9,179,518.34	6,164,951.98	7,045,650.03	1,586,026.88	19,368,084.89	4,236.12	68,876,594.73
***May**	10,761,905.36	2,428,095.92	790,826.28	9,458,104.21	297,297.42	3,085,901.15	9,582,850.45	6,675,049.41	7,443,566.59	1,562,487.43	20,938,501.08	4,407.31	73,028,992.63
***Jun**	11,692,638.30	2,670,486.38	1,156,732.25	9,449,831.66	347,875.82	2,913,556.68	10,257,200.67	6,568,209.04	7,744,223.66	1,639,870.78	23,052,584.22	270.56	77,493,480.00
***Jul**	11,495,083.95	2,779,721.40	893,349.31	10,580,304.40	380,014.64	2,410,862.46	10,805,010.01	6,565,101.06	8,373,614.12	1,782,418.20	23,988,679.31	270.56	80,054,429.41
***Aug**	11,243,505.84	3,060,987.80	926,811.73	10,586,174.01	391,884.49	2,503,793.68	10,699,382.70	6,562,098.14	8,864,772.51	1,939,079.59	24,831,884.48	2,999.93	81,640,374.24
***Sep**	11,026,667.20	3,034,403.29	1,638,035.55	10,097,953.53	371,319.05	2,434,123.13	9,961,662.10	6,328,289.00	10,505,396.73	2,018,103.61	25,565,193.48	32,093.59	83,013,240.25

Source: Reserve Bank of Zimbabwe, 2026

Notes

i.Including the only merchant bank still in operation.

**Statistics are denominated in ZiG*

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2024													
Jan	833,932,128.83	694,796,940.75	1,029,474,123.23	2,082,328,111.88	884,819,488.86	2,004,818,592.25	1,699,026,894.47	1,837,959,924.52	12,124,252,579.26	323,794,777.38	3,044,604,553.80	71,184,543.75	26,630,992,658.97
Feb	1,156,065,718.20	1,037,783,187.53	1,369,731,749.12	3,170,746,459.37	114,038,016.39	3,174,169,477.50	2,227,190,946.76	2,855,301,054.35	15,834,462,125.05	552,622,448.45	4,294,792,965.31	89,063,348.63	36,904,967,496.65
Mar	1,783,340,807.00	1,442,504,457.60	2,116,410,516.40	4,588,105,383.90	1,753,052,451.70	4,712,657,212.60	3,465,873,456.30	3,573,833,122.50	20,373,593,827.70	1,006,777,059.10	8,454,899,690.30	100,278,506.80	53,371,326,491.90
***Apr**	1,476,289.07	893,193.94	1,388,298.43	4,283,881.29	1,092,218.87	2,578,995.23	2,513,192.87	2,626,884.44	11,782,151.57	511,608.90	5,775,024.95	62,998.90	34,984,738.48
***May**	1,608,650.70	1,037,123.00	986,367.13	3,197,388.56	1,234,670.10	3,669,306.62	2,777,961.02	2,424,631.17	13,413,072.92	726,100.95	5,909,740.37	55,506.53	37,040,519.06
***Jun**	1,578,119.27	1,011,831.06	1,759,648.05	3,190,728.10	1,134,620.40	3,473,307.05	2,999,644.43	3,196,350.73	15,181,074.61	630,237.37	5,302,910.12	65,954.20	39,524,425.40
***Jul**	1,709,191.73	1,060,814.63	1,786,754.78	4,244,435.10	1,695,144.92	3,842,095.49	2,685,658.39	3,860,697.95	15,154,833.77	494,408.07	5,163,064.26	152,575.18	41,849,674.27
***Aug**	1,881,831.48	1,096,949.95	1,756,800.10	4,115,344.75	1,560,883.79	5,160,947.59	3,104,912.00	2,628,465.51	14,680,525.46	510,741.77	4,692,301.87	147,285.45	41,336,989.72
***Sep**	2,676,045.30	2,231,428.03	3,076,033.40	6,657,466.11	2,618,571.09	6,677,406.59	4,328,506.20	3,749,838.40	26,389,976.50	867,911.20	8,373,719.22	219,988.31	67,866,890.36
***Oct**	3,485,504.59	2,567,255.56	3,535,607.03	7,474,589.94	3,299,698.46	7,968,221.02	5,044,419.36	5,097,867.03	29,458,757.35	1,018,065.78	9,462,752.69	220,427.14	78,633,165.96
***Nov**	3,092,857.19	2,583,575.64	3,658,337.22	6,311,484.89	3,319,494.63	7,425,250.57	6,381,558.42	4,761,639.77	27,173,979.25	1,133,673.74	8,782,149.64	200,228.74	74,824,229.70
***Dec**	3,246,075.75	3,000,089.39	3,491,754.69	6,900,913.48	3,547,897.26	7,345,227.12	6,716,997.93	4,549,007.97	27,260,521.53	1,099,879.74	10,022,447.18	355,894.47	77,536,706.51
2025													
***Jan**	2,906,778.30	3,263,210.15	3,335,010.28	6,226,024.85	3,652,381.28	8,401,231.92	6,022,841.93	4,820,773.49	27,794,296.00	1,020,418.08	9,522,377.98	214,322.39	77,179,666.65
***Feb**	3,148,260.00	2,765,476.21	2,386,768.37	6,142,552.78	3,733,009.01	8,301,324.64	5,391,986.88	4,799,925.63	27,396,588.33	1,120,196.78	10,349,018.64	257,727.50	75,792,834.75
***Mar**	2,931,379.17	2,536,384.45	2,998,500.17	7,205,270.81	4,098,816.70	9,412,388.16	5,090,011.12	5,298,903.78	30,409,375.81	1,367,930.91	10,495,733.30	291,454.26	82,136,148.64
***Apr**	3,386,026.90	2,914,075.14	3,289,407.24	8,086,383.88	4,171,684.56	10,519,094.01	5,681,605.01	5,683,058.56	29,468,736.33	1,483,286.46	12,710,551.63	251,262.54	87,645,172.24
***May**	3,791,778.73	3,137,191.75	4,015,525.94	8,522,205.13	4,083,039.56	10,506,322.87	6,181,631.24	5,246,061.22	33,512,835.39	1,339,582.73	13,286,284.33	245,907.53	93,868,366.41
***Jun**	4,014,093.60	3,535,586.92	4,498,509.41	8,172,595.07	4,663,956.29	11,061,597.23	7,103,169.60	7,369,633.91	33,675,926.44	1,350,750.73	14,041,884.59	249,641.43	99,737,345.22
***Jul**	3,720,611.16	3,264,199.67	4,187,885.93	7,663,562.57	4,338,130.51	11,059,181.15	6,952,371.00	6,841,436.42	31,002,206.47	1,401,103.60	13,912,098.40	249,684.34	94,592,471.21
***Aug**	4,067,028.19	3,593,726.17	4,621,438.31	7,757,110.09	4,870,995.71	10,663,643.86	7,009,097.60	6,845,630.99	33,663,827.18	1,515,405.31	13,535,691.17	392,861.63	98,536,456.22
***Sep**	3,578,478.45	3,656,834.56	4,589,839.49	7,619,973.61	4,876,364.92	11,278,677.66	6,905,187.76	7,218,138.56	35,474,081.78	1,766,880.44	13,855,223.42	328,883.65	101,148,564.30
***Oct**	3,719,594.69	4,039,445.93	3,059,923.54	7,920,315.73	3,219,088.24	6,097,592.23	7,593,611.16	7,664,249.48	36,145,416.07	1,736,355.29	13,980,066.86	27,216,071.31	122,391,730.52
***Nov**	3,420,665.56	3,832,735.79	3,152,068.13	8,015,114.34	2,388,782.34	6,007,260.87	6,908,304.95	7,326,359.41	32,629,297.31	1,500,594.37	14,012,001.61	25,980,428.94	115,173,613.61
***Dec**	3,689,171.21	3,769,507.03	3,288,425.32	8,404,247.29	2,749,942.28	7,777,801.42	7,186,265.58	7,262,212.22	34,556,263.14	1,794,763.76	14,716,166.65	27,344,296.57	122,539,062.46
2026													
***Jan**	3,682,192.47	4,088,010.74	3,612,481.48	8,604,322.16	3,171,682.92	9,122,783.99	7,142,539.29	7,306,748.38	36,129,035.74	1,688,289.91	14,014,354.01	28,464,239.66	127,026,680.76
***Feb**	3,669,786.27	4,078,474.38	3,515,030.32	8,638,174.86	3,171,706.10	9,122,788.25	7,097,559.85	7,307,146.41	36,213,343.10	1,685,454.66	14,070,398.49	28,464,239.66	127,034,102.35
***Mar**	3,782,840.38	3,940,087.67	3,375,875.26	8,749,576.20	3,171,890.53	8,326,791.47	7,767,960.80	7,959,719.28	37,602,335.71	1,793,941.85	14,678,978.18	27,359,769.92	128,509,767.24
***Apr**	3,939,492.23	3,936,820.05	3,484,750.97	9,552,305.14	3,130,826.03	8,559,767.15	7,426,224.84	10,777,917.56	39,099,597.44	1,867,180.85	15,702,111.27	29,055,185.84	136,532,179.39
***May**	4,446,808.75	4,791,292.52	4,134,325.93	10,344,487.21	4,332,245.98	8,975,914.25	8,622,630.79	9,755,101.50	43,196,764.63	2,077,411.76	17,037,019.63	30,967,839.08	148,681,842.03
***Jun**	4,593,024.01	4,791,517.99	4,330,912.65	10,620,153.17	4,258,975.24	8,486,531.00	8,657,671.75	10,299,345.41	42,698,738.04	2,172,584.13	17,498,140.37	31,756,950.64	150,164,544.41
***Jul**	6,153,818.88	4,531,594.86	3,969,233.54	11,983,892.18	3,816,962.16	20,736,731.87	13,002,425.32	9,226,317.17	35,435,598.96	3,135,286.36	16,206,804.49	34,131,605.97	162,330,271.75
***Aug**	4,379,265.77	5,306,409.30	4,225,393.00	10,692,050.40	4,457,152.97	8,669,069.72	8,978,805.50	11,260,387.12	50,063,106.00	2,140,143.85	18,390,460.03	36,375,620.13	164,937,863.80
***Sep**	4,438,939.53	5,172,342.72	4,250,386.32	11,784,978.99	6,789,858.46	15,591,697.44	8,534,114.47	17,463,479.62	57,114,172.87	2,307,465.86	18,736,605.80	609,149.54	152,793,191.61

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 8.1: COMMERCIAL BANKS LENDING RATES (percent per annum)

End of	Weighted Lending Rates			
	Individuals		Corporates	
	Minimum	Maximum	Minimum	Maximum
2024				
Jan	70.18	100.81	95.24	95.24
Feb	76.06	99.20	93.76	166.71
Mar	73.43	98.46	91.40	165.42
*Apr	25.91	32.10	24.29	32.52
*May	25.17	31.72	24.52	32.65
*Jun	24.89	31.19	24.46	33.04
*Jul	24.69	30.62	24.44	32.21
*Aug	24.42	30.51	24.15	32.43
*Sep	24.27	30.31	23.92	32.76
*Oct	38.49	45.17	36.80	45.43
*Nov	39.25	45.63	34.29	43.88
*Dec	41.03	46.47	39.91	45.64
2025				
*Jan	41.82	47.35	40.13	46.08
*Feb	43.00	48.60	40.45	45.68
*Mar	42.33	47.97	40.42	46.11
*Apr	42.16	47.82	40.43	46.21
*May	43.66	48.93	40.27	46.51
*Jun	42.34	48.06	40.51	46.77
*Jul	42.50	48.23	40.46	46.43
*Aug	43.33	48.96	40.39	46.34
*Sep	43.45	49.06	40.45	46.22
*Oct	43.54	49.18	40.46	46.40
*Nov	43.62	49.30	40.49	46.75
*Dec	43.50	49.23	40.40	46.86
2026				
*Jan	43.57	49.46	40.43	47.43
*Feb	43.62	49.56	40.35	46.58
*Mar	43.75	49.54	40.33	46.20
*Apr	43.90	49.64	40.36	46.11
*May	44.27	49.75	40.35	46.43
*Jun	43.95	49.27	40.33	46.39
*Jul	43.64	48.84	40.53	45.51
*Aug	44.01	49.26	39.74	45.59
*Sep	42.26	46.27	33.13	43.52

Source: Reserve Bank of Zimbabwe, 2026
**Lending rates are for ZiG loans*

TABLE 8.2 : COMMERCIAL BANKS DEPOSIT RATES (percent per annum)

	SAVINGS		3 MONTHS	
	Minimum	Maximum	Minimum	Maximum
2024				
Jan	33.75	37.13	56.06	65.65
Feb	33.75	37.13	56.06	65.65
Mar	33.75	37.13	56.28	64.78
*Apr	5.22	5.34	5.51	6.04
*May	3.75	3.88	5.26	5.78
*Jun	3.75	3.88	5.27	5.94
*Jul	3.75	3.88	5.26	5.83
*Aug	3.75	3.88	5.27	5.89
*Sep	3.75	3.88	5.27	5.94
*Oct	3.75	3.88	5.41	7.19
*Nov	3.75	3.88	4.82	6.19
*Dec	3.54	3.38	5.67	8.15
2025				
*Jan	3.54	3.38	5.67	8.15
*Feb	3.81	4.14	5.95	8.87
*Mar	3.81	4.14	5.95	8.87
*Apr	3.81	4.14	5.95	8.93
*May	3.81	4.14	6.09	9.62
*Jun	3.81	4.14	5.95	9.21
*Jul	3.67	3.78	6.21	9.37
*Aug	3.75	3.86	6.90	10.48
*Sep	3.75	4.08	6.90	10.79
*Oct	3.75	4.08	6.63	11.10
*Nov	3.75	4.08	6.90	10.79
*Dec	3.75	4.08	6.90	10.79
2026				
*Jan	3.81	4.14	6.62	10.51
*Feb	3.81	4.14	6.87	10.76
*Mar	3.83	4.17	6.87	10.76
*Apr	3.83	4.17	6.87	11.45
*May	4.35	4.71	7.73	12.88
*Jun	4.35	4.71	7.73	12.88
*Jul	4.35	4.71	7.73	13.07
*Aug	4.35	4.71	7.78	13.94
*Sep	4.35	4.71	7.88	13.88

Source: Reserve Bank of Zimbabwe, 2026

* Deposit rates depict the range of rates qouted by banks.

**Deposit rates are for ZiG deposits*

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	**4.90**	**4.35**	**27.62**	**5.29**	**1.42**	**8.39**	**2.65**	**2.27**	**4.25**	**1.08**	**6.46**	**68.70**	**31.30**	**100**
2024														
Jan	2.65	-2.53	5.48	-1.30	-3.17	11.61	-8.22	-3.90	5.52	0.78	-3.36	2.50	15.01	6.58
Feb	3.31	0.26	4.84	0.64	2.77	2.47	8.40	2.25	1.67	1.15	3.35	2.98	9.83	5.39
Mar	2.48	0.76	4.89	0.62	2.44	2.39	10.08	2.14	2.02	1.75	2.85	2.48	8.13	4.89
Apr	1.35	0.66	3.69	0.28	0.77	1.01	2.60	0.18	6.85	-0.26	0.87	4.19	4.19	2.94
*May	-6.05	-1.36	0.54	-3.09	-1.14	-0.73	0.65	-2.60	0.00	-0.90	-2.82	-0.99	-5.55	-2.42
*Jun	-0.48	0.82	0.08	0.21	0.44	0.84	0.33	-0.03	0.17	0.04	0.21	0.22	-0.38	0.04
*Jul	0.57	0.89	0.38	-0.11	0.45	-0.45	-2.41	0.06	0.37	0.22	0.09	0.14	-0.73	-0.13
*Aug	2.31	1.57	0.20	2.07	1.19	2.72	-0.06	1.41	0.49	1.24	2.11	1.14	2.15	1.44
*Sep	11.10	3.65	1.14	6.71	4.01	5.70	2.87	6.26	0.86	4.45	7.46	3.89	10.15	5.78
*Oct	55.63	44.94	16.79	39.81	50.55	38.72	42.19	49.16	3.69	30.79	54.02	31.75	49.25	37.25
*Nov	15.83	15.10	2.30	15.16	15.13	13.80	6.82	17.47	4.67	10.69	14.76	9.67	15.66	11.72
*Dec	4.07	6.71	1.49	3.19	3.69	3.57	3.29	2.46	6.03	3.61	3.52	3.19	4.56	3.67
2025														
*Jan	6.85	4.51	2.80	30.66	7.15	3.96	1.81	7.91	1.54	0.00	2.41	5.75	6.85	10.50
*Feb	-0.32	0.58	0.22	0.81	0.93	0.46	0.57	0.42	1.25	0.80	-0.63	0.27	0.81	0.46
*Mar	0.83	0.15	0.00	-0.13	0.93	0.34	-0.25	-1.08	2.43	-0.53	-0.22	0.16	-0.46	-0.06
*Apr	1.31	0.88	1.67	0.26	1.17	0.66	-0.80	1.05	0.87	2.92	0.85	1.11	-0.25	0.64
*May	1.14	0.88	0.20	0.61	1.58	0.25	-0.52	0.35	0.82	0.04	0.41	0.58	1.62	0.93
*Jun	0.09	0.77	0.29	0.70	0.91	0.75	2.66	0.45	0.78	0.19	0.35	0.53	-0.21	0.28
*Jul	0.36	1.21	5.44	0.11	0.68	1.58	-0.75	0.60	-0.46	0.40	-0.46	2.29	0.18	1.57
*Aug	0.07	1.17	-0.01	0.33	1.54	1.47	3.11	-0.06	4.03	2.78	-0.07	0.64	-0.07	0.40
*Sep	-0.07	-0.26	-0.66	-0.69	-0.39	-1.32	-0.06	0.47	0.28	-0.53	0.05	-0.48	0.21	-0.25
*Oct	-0.51	-0.67	-2.51	-0.17	-0.24	0.98	1.74	-0.18	0.00	0.09	-0.22	-0.90	0.71	-0.36
*Nov	-0.23	-0.30	0.08	0.00	0.97	0.45	-0.03	-0.59	-0.72	-0.65	-0.36	-0.03	0.65	0.20
*Dec	-0.63	-0.18	0.20	0.15	-0.48	0.14	-0.01	0.13	-0.04	0.79	0.03	0.04	0.57	0.23
2026														
*Jan	2.45	0.92	-0.12	-0.58	-1.22	-0.29	-0.73	-1.42	1.29	-0.06	-1.30	-0.05	0.11	0.01
*Feb	-0.28	0.00	-0.02	0.42	0.13	0.57	0.48	1.02	0.60	1.01	1.01	0.28	-0.13	0.14
*Mar	-0.09	0.37	0.22	0.28	0.37	3.52	0.07	0.80	0.61	-0.07	0.03	0.65	0.28	0.52
*Apr	-0.35	0.56	-0.79	0.59	0.86	7.47	0.55	1.01	0.34	1.05	0.20	0.88	1.48	1.09
*May	0.03	0.98	0.68	0.00	-0.17	0.50	0.70	0.59	-1.79	-1.21	0.02	0.34	0.76	0.48
*Jun	0.82	0.40	0.94	0.63	0.37	0.17	0.78	0.50	0.17	0.21	0.59	0.64	0.56	0.62
*Jul	-0.55	-0.10	0.97	-0.12	-0.14	-1.61	-0.07	-0.08	0.13	-0.11	-0.04	0.06	0.16	0.09
*Aug	-0.48	0.25	0.10	0.07	0.45	0.66	0.78	0.45	-0.02	0.09	-0.16	0.15	-0.01	0.10
*Sep	1.24	0.41	1.10	0.54	-0.02	0.15	0.16	0.02	0.00	-0.01	0.30	0.64	0.34	0.34

Source: Zimstat, 2026

**Statistics are in ZiG*

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2024														
Jan	24.18	0.25	47.17	-2.90	13.08	21.65	28.14	2.95	18.31	4.68	3.64	24.16	60.25	34.84
Feb	33.06	2.10	59.99	-1.02	17.41	30.39	41.46	7.62	20.22	9.87	15.86	32.35	84.37	47.62
Mar	37.15	3.35	67.82	0.31	20.39	33.68	55.04	10.19	22.44	11.97	19.67	36.58	100.68	55.34
Apr	37.55	3.98	69.28	0.77	20.20	34.79	58.13	9.93	30.14	11.30	20.06	42.42	105.07	57.48
2025														
*Apr	113.35	96.45	65.25	89.90	102.12	82.73	70.72	92.09	22.68	66.55	106.90	77.85	102.86	85.68
*May	129.68	100.90	64.69	97.15	107.69	86.74	68.74	97.91	23.68	68.14	113.77	80.67	118.27	92.06
*Jun	130.99	100.81	65.04	98.10	108.68	86.58	72.66	98.85	24.44	68.39	114.06	81.23	118.65	92.52
*Jul	130.50	101.45	73.37	98.55	109.16	90.38	75.58	99.93	23.42	68.69	112.89	95.79	120.66	95.79
*Aug	125.47	100.66	73.00	95.15	109.89	88.08	81.14	97.03	27.76	71.25	108.36	84.22	115.87	93.78
*Sep	102.80	93.09	69.93	81.62	101.02	75.60	75.97	86.29	27.03	63.08	94.00	76.64	96.40	82.74
*Oct	29.65	32.33	41.84	29.69	33.20	27.83	25.91	24.67	22.50	24.80	25.68	32.74	32.53	32.67
*Nov	11.68	14.61	38.76	12.62	16.82	12.82	17.83	5.51	16.20	12.01	9.12	21.00	15.34	18.99
*Dec	6.64	7.22	36.99	9.30	12.12	9.10	14.07	3.10	9.54	8.97	5.43	17.31	10.94	15.04
2026														
*Jan	4.54	5.25	4.73	1.42	6.54	6.84	4.93	0.10	10.95	6.35	-1.60	4.20	3.95	4.11
*Feb	4.59	4.65	4.48	1.03	5.70	6.96	4.83	-2.32	10.23	6.57	0.02	4.21	2.98	3.78
*Mar	3.64	4.87	4.71	1.44	5.11	10.35	5.16	2.61	8.27	7.06	0.27	4.72	3.74	4.38
*Apr	1.94	4.54	2.17	1.78	4.79	17.81	6.59	2.57	7.71	5.12	-0.38	4.49	5.53	4.84
*May	0.83	4.64	2.65	1.15	2.98	16.71	7.91	2.82	4.92	3.80	-0.76	4.24	4.63	4.37
*Jun	1.56	4.25	3.32	1.08	2.43	16.04	5.94	2.87	4.28	3.83	-0.52	4.35	5.43	4.72
*Jul	0.64	2.90	-1.07	0.85	1.60	12.40	6.66	2.17	4.90	3.30	-0.09	2.07	5.41	3.20
*Aug	0.09	1.96	-0.96	0.59	0.50	11.49	4.26	2.69	0.83	0.59	-0.18	1.58	5.47	2.89
*Sep	1.39	2.65	0.79	1.83	0.87	13.16	4.49	2.35	0.54	1.12	0.07	2.73	5.61	3.70

Source: Zimstat, 2026

**Statistics are in ZiG*

TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	USA DOLLAR	SOUTH ARFICAN RAND	BOTSWANA PULA	JAPANESE YEN	EURO	POUND STERLING
2024						
Jan	10152.393	555.5556	745.3522	65.3595	10985.0050	12870.8909
Feb	14912.829	769.2308	1082.9160	99.0099	16156.7220	18886.3930
Mar	22055.474	1165.3008	1610.0496	145.7394	23872.8448	27868.1939
*Apr	13.4301	0.7185	0.9542	0.0857	14.3722	16.8366
*May	13.3177	0.7089	0.9762	0.0850	14.4098	16.9421
*Jun	13.7031	0.7414	1.0065	0.0851	14.6500	17.3056
*Jul	13.7446	0.7532	1.0141	0.0870	14.9010	17.6623
*Aug	13.7998	0.7653	1.0283	0.0944	15.2106	17.8698
*Sep	14.9588	0.8491	1.1308	0.1046	16.6101	19.7600
*Oct	26.7752	1.5243	2.0166	0.1790	29.1961	34.9654
*Nov	25.7613	1.4365	1.9056	0.1676	27.3826	32.8510
*Dec	25.6843	1.4166	1.8831	0.1678	26.9255	32.5120
2025						
*Jan	26.1493	1.3956	1.8772	0.1670	27.0736	32.3011
*Feb	26.7654	0.6835	1.9622	0.1795	29.0177	34.6893
*Mar	26.6787	1.4588	1.9508	0.1788	28.5428	34.4141
*Apr	26.8023	1.4182	1.9371	0.1855	30.0241	33.8697
*May	26.8657	1.4817	1.9826	0.1854	30.2848	35.8782
*Jun	26.9125	1.4958	1.9959	0.1861	30.6525	36.2024
*Jul	26.8367	1.5123	1.9559	0.1828	31.3728	36.2626
*Aug	26.7665	1.5098	1.8838	0.1813	31.1270	35.9603
*Sep	26.6638	1.5274	1.8858	0.1804	31.2864	36.0137
*Oct	26.5958	1.5434	1.8750	0.1762	31.0557	35.6428
*Nov	26.3274	1.5269	1.8654	0.1696	29.2852	34.5812
*Dec	26.1008	1.5470	1.8503	0.1676	30.5428	34.9002
2026						
*Jan	25.6742	1.5770	1.8464	0.1636	30.1368	34.7133
*Feb	25.5836	1.5992	1.8813	0.1653	30.4389	34.7385
*Mar	25.4694	1.5221	1.8175	0.1604	29.4520	33.9889
*Apr	25.2508	1.5248	1.8024	0.1584	29.5411	33.9703
*May	26.0096	1.5740	1.8504	0.1645	30.3553	35.0090
*Jun	26.7937	1.6322	1.9187	0.1664	31.3347	35.7228
*Jul	26.7322	1.6020	1.8601	0.1661	30.5428	35.6798
*Aug	26.4987	1.6548	1.8951	0.1660	30.8538	36.0067
*Sep	26.6298	1.6223	1.8709	0.1682	30.2923	35.2028

Source: Reserve Bank of Zimbabwe, 2026

*The Reserve Bank introduced a new currency ZiG on 5 April & recalibrated exchange rates to ZiG

TABLE 11: ZIMBABWE STOCK MARKET STATISTICS

END OF	All Share Index*	Mining Index	Market Turnover ZWG	Volume of Shares	Market Capitalisation ZWG millions
2024					
Jan	542743.66	163733.73	112532.73	79,766,490	43,459,150.79
Feb	525570.76	216534.42	103474.44	73,940,200	41,499,016.93
Mar	873263.38	218308.09	123025.50	54,297,600	49,235,325.40
*Apr	98.82	114.07	22,304,969	21,943,400	28,571.12
*May	101.07	114.07	75,913,056	58,831,200	29,394.99
*Jun	128.64	114.16	99,811,029	182,514,300	38,710.43
*Jul	198.14	253.49	260,505,803	93,603,100	60,570.91
*Aug	200.49	253.42	164,625,191	118,159,000	61,448.73
*Sep	243.41	251.68	273,853,848	257,091,400	74,489.51
*Oct	289.12	251.68	502,844,478	107,115,500	89,605.28
*Nov	265.10	235.38	285,159,922	72,864,500	82,184.61
*Dec	217.58	235.38	225,234,022	152,111,200	66,241.20
2025					
*Jan	195.57	229.61	196,982,719	187,781,200	58,794.86
*Feb	204.06	193.56	506,135,991	197,200,800	62,060.95
*Mar	205.25	180.43	229,916,317	92,886,500	62,916.75
*Apr	191.95	143.95	268,269,085	150,502,500	58,411.66
*May	196.85	145.40	600,720,736	269,991,681	59,973.06
*Jun	197.23	145.40	532,262,807	393,325,459	60,971.48
*Jul	205.71	144.85	765,887,092	429,345,471	64,302.76
*Aug	208.72	145.31	689,801,108	428,725,700	65,354.76
*Sep	210.63	123.58	451,998,794	95,397,473	65,675.91
*Oct	213.68	115.11	390,818,131	120,365,000	67,708.46
*Nov	234.97	109.09	375,030,961	83,164,380	74,763.01
*Dec	277.86	117.69	358,174,079	98,696,587	87,257.33
2026					
*Jan	356.04	117.69	914,177,266	982,355,100	110,645.38
*Feb	359.11	122.53	1,932,165,492	185,279,000	111,894.24
*Mar	358.55	129.42	2,669,702,224	498,499,812	112,326.85
*Apr	365.17	129.42	511,689,466	53,856,819	98,783.79
*May	389.26	129.42	530,351,320	81,402,411	89,564.06
*Jun	417.81	146.68	304,588,069	59,235,206	96,363.44
*Jul	480.81	146.68	530,130,359	76,592,300	107,711.09
*Aug	477.39	169.11	2,828,447,673	142,268,899	106,879.49
*Sep	472.15	155.31	892,769,824	54,004,004	105,696.63

Source: Zimbabwe Stock Exchange, 2026

*All Share index was introduced in January, 2018

**As at 26 June 2020

***The ZSE rebased indices to 100 in April 2024 following the introduction of the ZiG

**Statistics are denominated in ZiG*

TABLE 12.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWG Millions)

END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2024					
Jan	11319.8	763.3	740.8	1638.0	8812.4
Feb	15327.4	1143.5	1072.2	2212.8	11833.0
Mar	24185.4	1575.6	1786.8	2219.1	14945.0
*Apr	41317.5	2063.0	2797.1	4754.9	15996.5
*May	53741.3	3335.6	3355.4	7058.0	22545.4
*Jun	51046.4	3281.7	3230.9	6470.4	22040.1
*Jul	63526.1	3956.0	3646.3	7361.7	27328.4
*Aug	54975.9	3973.7	3937.3	7555.9	25760.6
*Sep	65045.5	4685.2	5331.4	1194.1	38798.2
*Oct	109554.7	6900.1	6836.3	16082.3	50983.1
*Nov	107345.1	7074.6	6940.4	15645.3	47876.4
*Dec	123594.8	7954.5	8665.2	17068.5	50613.2
2025					
*Jan	105337.9	7252.4	6858.9	14579.5	44760.8
*Feb	92208.7	5961.2	6364.9	14208.9	43833.1
*Mar	112646.3	6785.3	7339.8	17156.0	47320.6
*Apr	116945.5	7294.4	7046.2	19678.2	49770.4
*May	128946.5	9194.3	8439.4	23187.8	53674.7
*Jun	138127.3	8384.0	9486.4	21162.1	54257.1
*Jul	138187.6	9025.2	9523.3	21930.1	58804.4
*Aug	109473.9	7154.9	8818.4	21485.6	58556.4
*Sep	132722.3	7080.7	9387.7	23110.2	67610.3
*Oct	134725.7	7722.3	9876.5	24887.4	59362.4
*Nov	129416.8	7942.7	10352.2	24452.5	51850.3
*Dec	164856.4	8708.9	11967.8	27927.4	61921.6
2026					
*Jan	140128.22	7433.76	8891.72	24584.75	25482.10
*Feb	114518.15	6211.23	7690.21	23345.43	26914.83
*Mar	150967.52	7811.51	9102.42	28222.80	30602.27
*Apr	154166.95	8695.60	9259.52	30031.10	29604.50
*May	157259.87	9547.88	10031.58	34455.62	30484.37
*Jun	195829.16	9455.86	9815.01	33655.82	32799.32
*Jul	182514.60	9981.59	10836.90	35350.25	33447.72
*Aug	159406.13	7154.94	10054.20	36698.51	31975.40
*Sep	172738.53	7080.74	10437.41	38535.04	34064.36

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 12.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2024					
Jan	914.9	10017.9	708.1	52445.0	882.8
Feb	889.7	7868.7	737.5	51545.9	904.2
Mar	941.1	7569.3	728.4	58151.4	921.4
*Apr	791.8	5729.5	744.8	30450.4	938.0
*May	1046.6	7950.1	899.4	42290.8	1690.3
*Jun	927.3	7224.2	849.6	41224.2	1155.8
*Jul	1059.1	8228.2	920.9	44159.4	1318.9
*Aug	974.4	8669.3	966.0	47536.9	1233.1
*Sep	1009.7	8369.3	860.5	49927.2	1408.9
*Oct	1015.7	8101.5	866.9	52795.2	1447.5
*Nov	868.4	7253.1	864.4	50820.5	1359.2
*Dec	931.6	8017.7	1071.6	50767.8	1541.3
2025					
*Jan	839.5	7381.3	911.1	46337.9	1363.6
*Feb	815.5	6229.8	838.1	44460.8	1346.3
*Mar	917.4	6777.0	953.3	53987.0	1250.1
*Apr	872.0	6052.9	888.6	54493.5	1222.6
*May	959.3	7667.0	1027.7	59206.5	1531.9
*Jun	922.0	7179.3	1119.4	56595.1	1165.4
*Jul	983.4	8005.7	1110.5	58630.8	1172.7
*Aug	818.4	6941.9	1038.6	61492.9	1127.4
*Sep	987.3	6560.0	1057.7	62386.1	1200.5
*Oct	997.6	7197.8	1133.6	67263.2	1231.1
*Nov	827.6	6598.3	1093.5	66386.8	1311.2
*Dec	1025.3	7520.5	1300.3	72925.5	1457.4
2026					
*Jan	813.0	6243.6	1091.6	67200.1	449.8
*Feb	847.7	5542.5	990.5	65127.5	562.6
*Mar	1015.6	6711.5	1074.3	76497.7	496.0
*Apr	939.8	6897.8	1120.3	77694.2	522.6
*May	936.6	7277.4	1182.1	83424.4	528.1
*Jun	1026.1	6881.1	1108.2	75576.6	551.1
*Jul	1051.9	7420.0	1240.2	92908.4	557.7
*Aug	901.5	7238.8	1158.0	94404.0	509.3
*Sep	1000.0	7017.9	1179.7	94900.1	492.6

Source: Reserve Bank of Zimbabwe, 2026
**Statistics are denominated in ZiG*

TABLE 13 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2024				
Jan	539.9	694.2	1234.1	-154.3
Feb	644.0	729.8	1369.4	-81.4
Mar	534.7	721.2	1255.9	-186.5
Apr	513.5	710.5	1223.9	-197.0
May	583.0	741.0	1324.0	-157.9
Jun	524.0	746.7	1270.7	-222.7
Jul	548.3	823.1	1371.4	-274.8
Aug	674.0	872.8	1546.8	-198.7
Sep	575.0	782.6	1357.5	-207.6
Oct	698.1	835.8	1533.9	-137.7
Nov	905.2	952.1	1857.4	-46.9
Dec	692.4	889.3	1581.7	-196.9
2025				
*Jan	652.6	728.8	1381.5	-76.2
*Feb	513.7	713.4	1227.1	-199.7
*Mar	583.6	793.5	1377.1	-209.9
*Apr	663.9	760.4	1424.3	-96.5
*May	728.9	847.6	1576.5	-118.7
*Jun	725.5	848.7	1574.2	-123.3
*Jul	877.8	853.4	1731.2	24.5
*Aug	879.2	837.7	1716.9	41.5
*Sep	851.9	857.8	1709.7	-5.9
*Oct	1041.7	1013.0	2054.8	28.7
*Nov	1046.3	955.8	2002.1	90.5
*Dec	1141.7	901.5	2043.2	240.2
2026				
*Jan	969.5	859.6	1829.1	109.9
*Feb	873.6	963.3	1836.9	-89.7
*Mar	932.1	1078.4	2010.5	-146.4
*Apr	792.3	962.2	1754.5	-169.9
*May	884.1	1078.8	1962.9	-194.7
*Jun	1441.9	1202.3	2644.2	239.6
*Jul	1469.8	1149.2	2619.0	320.6
*Aug	1678.9	1152.4	2831.3	526.5
*Sep	1355.3	1308.5	2663.8	46.7

s *Source: ZIMSTAT, 2026*