MONTHLY ECONOMIC REVIEW

JUNE 2026

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OVERVIEW

The stable price and exchange rate dynamics persisted in June 2026 on account of well-anchored inflationary expectations and easing of the global energy shock. The ZiG month-on-month and annual inflation increased marginally to 0.6% and 4.7%, respectively, in June 2026.

Money supply growth remained broadly under check, with broad money (M3) stock increasing by merely 0.62% to ZiG142 billion in June 2026, underpinned by prudent monetary conditions.

The exchange rate remains relatively stable, oscillating between ZiG26-27 per US$, and the parallel market premium remained well contained below 20%.

The Zimbabwe Stock Exchange (ZSE) and the Victoria Falls Stock Exchange (VFEX) markets maintained bullish sentiments in June 2026, with the All-Share Indices closing at 417.81 points and 254.12 points, respectively, a reflection of sustained investor confidence.

Activity on the National Payments Systems (NPS) strengthened, with the total value of transactions processed increasing by 17% to ZiG283.58 billion. The transactional volume, however, declined by 9% to 85.16 million.

International commodity prices for all selected precious and base metals declined sharply amid easing geopolitical tensions following the Iran and USA peace talks, weaker global demand expectations, and easing supply concerns in some markets.

The external sector performance remains robust with merchandise trade recording a surplus of US$239.6 million, largely attributable to a 63.1% increase in merchandise exports, which significantly outpaced the 11.4% increase in imports.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International commodity prices for all selected precious and base metals declined sharply in June 2026. Gold, platinum and palladium prices fell amid easing geopolitical tensions following progress in U.S.-Iran diplomatic negotiations, a stronger U.S. dollar, weaker automotive and industrial demand, improved supply conditions and the ongoing transition to electric vehicles.

Prices for copper, nickel, Brent crude oil and lithium also eased on account of weaker global demand expectations and easing supply concerns in some markets.

The developments in the prices of selected commodities during the period under review are presented in Table 1.

Table 1: Average International Commodity Prices for May and June 2026

Commodity		May-26	June-26	Monthly changes (%)
Gold	*US$/oz*	4,580.36	4,234.69	*(7.55)*
Platinum	*US$/oz*	1,991.33	1,723.18	(13.47)
Palladium	*US$/oz*	1,431.80	1,267.91	(11.45)
Copper	*US$/t*	13,615.53	13,594.82	(0.15)
Nickel	*US$/t*	19,011.55	17,836.50	(6.18)
Brent Crude oil	*US$/bl*	100.86	82.57	(18.14)
Lithium	*US$/t*	21,982.50	20,526.82	(6.62)

Source: Bloomberg, 2026

Gold

Gold prices fell by 7.55% to US$4,234.69 per ounce in June 2026, from US$4,580.36 per ounce recorded in May 2026. The decrease reflected reduced safe-haven demand amid improving geopolitical sentiment, supported by reports of progress in U.S.-Iran diplomatic engagements. A stronger U.S. dollar also weighed on gold prices by increasing the cost of dollar-denominated gold for non-U.S. buyers, further dampening demand. In addition, investor appetite was dampened by easing global inflation and expectations that major economies would maintain stable monetary policies.

Platinum

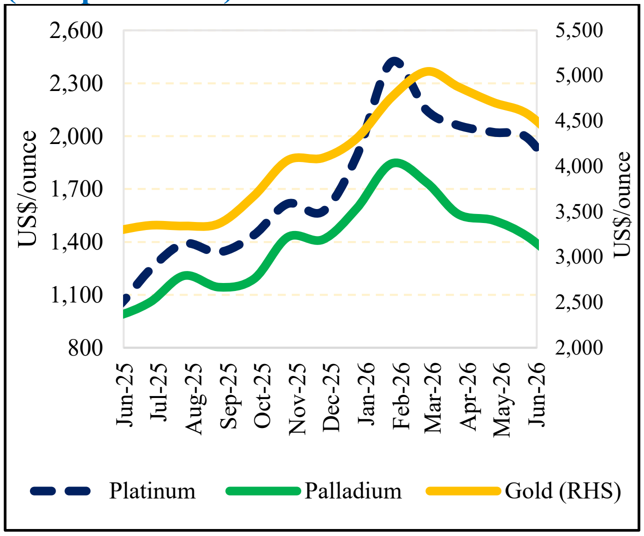
Platinum prices averaged US$1,723.18 per ounce, easing by 13.47% from US$1,991.33 per ounce recorded in the previous month, driven by softer industrial demand, particularly in the automotive and manufacturing sectors. Platinum prices also faced downward pressure, as the U.S. dollar strengthened, following signals from the U.S Federal Reserve that interest rates could remain elevated for an extended period.

Palladium

Palladium prices fell by 11.45% to US$1,267.91 per ounce in June 2026 from US$1,431.80 per ounce in May 2026. The decline in prices was driven by weaker automotive demand, the growing adoption of electric vehicles, increased use of platinum as a substitute in catalytic converters, improved supply conditions, and higher levels of metal recovery through recycling.

The movements in the prices of selected precious metals from June 2025 to June 2026 are shown in Figure 1.

Figure 1: Monthly Precious Metal Prices (US$ per Ounce): June 2025 – June 2026



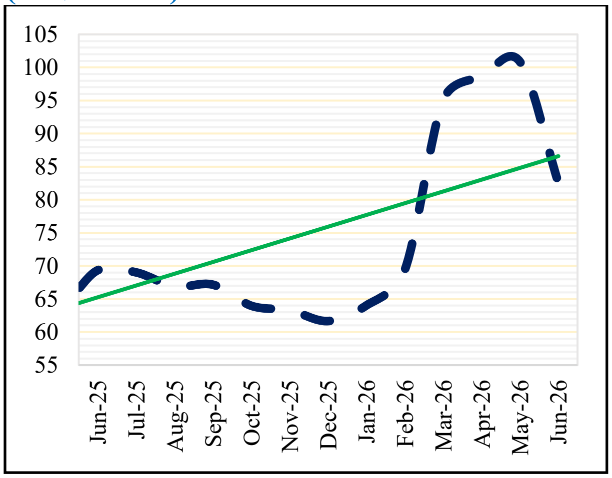
Source: Bloomberg, 2026

Brent Crude Oil

Brent crude oil prices declined significantly by 18.14% to US$82.57 per barrel during the month under review, from US$100.86 per barrel recorded in the previous month. The price decrease was attributed to easing supply concerns following the announcement of a preliminary U.S.-Iran peace agreement, which led to the partial reopening of the Strait of Hormuz, a key global oil transit route. Crude oil prices declined as geopolitical risk premium diminished, driven by expectations of normalized shipping flows and increased oil exports from the Gulf region.

The movements in Brent crude oil prices from June 2025 to June 2026 are illustrated in Figure 2.

Figure 2: Brent Crude Oil Prices (US$/Barrel) June 2025 – June 2026



Source: Bloomberg, 2026

Copper

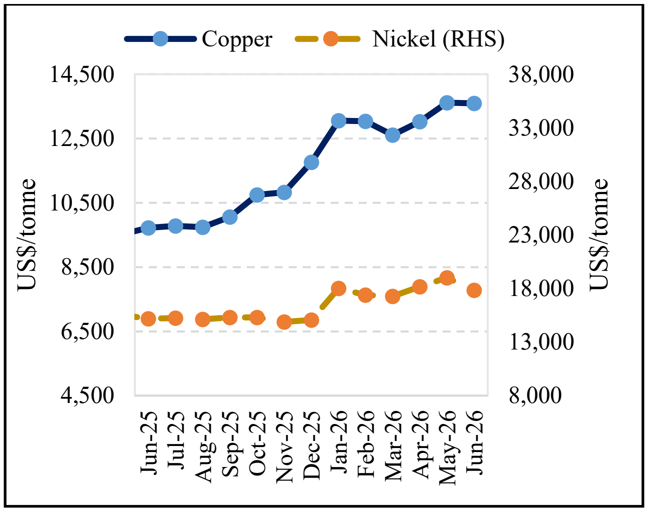
Copper prices averaged US$13,594.82 per tonne in June 2026, marginally declining by 0.15% from US$13,615.53 per tonne in May 2026. The easing in prices reflected softer demand expectations from key end-use sectors, particularly manufacturing and construction, amid concerns over subdued global economic growth. Investor sentiment was also weighed down by uncertainty about industrial activity in major copper-consuming economies, which dampened expectations for near-term demand growth.

Nickel

Nickel prices were driven by persistent supply expansion from Indonesia, the world's leading producer, where rising output of nickel pig iron and refined products has created a global glut. This supply-side pressure was compounded by subdued demand from the stainless-steel industry, particularly in China, alongside persistent concerns over slower industrial activity and weaker manufacturing output. Consequently, nickel prices fell by 6.18% to US$17,836.50 per tonne in the month under review, from US$19,011.55 per tonne recorded in the preceding month.

The movements in selected base metal prices from June 2025 to June 2026 are depicted in Figure 3.

Figure 3: Base Metal Prices (US$/tonne): June 2025 to June 2026



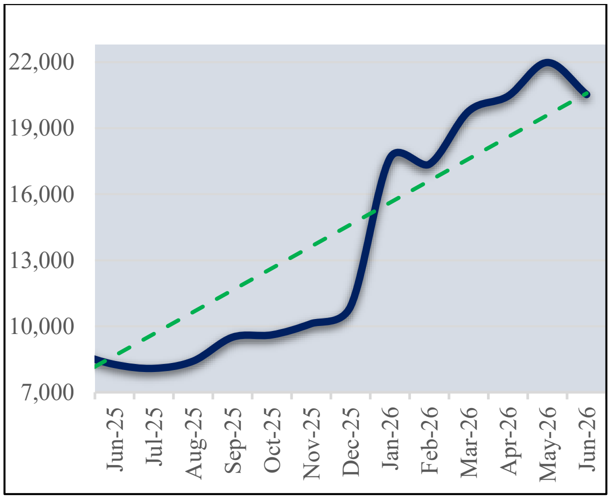
Source: Bloomberg 2026

Lithium

Lithium prices weakened in June 2026, falling by 6.62% to US$20,526.82 per tonne, from US$21,982.50 per tonne recorded in May 2026. The prospect of mine reopenings, fuelled by lithium's price recovery, and the possibility of larger-than-anticipated hidden stockpiles have offset earlier supply disruptions, exerting downward pressure on the battery metal.

Figure 4 shows the movements in lithium prices from June 2025 to June 2026.

Figure 4: Lithium Prices (US$/tonne) June 2025 to June 2026



Source: London Metal Exchange, 2026

Merchandise Trade Developments

In June 2026, the country's total goods trade rose to US$2,644.2 million, an uptick of 34.7% from US$1,962.9 million recorded in May 2026, fuelled by increases in both exports and imports. On an annual basis, merchandise trade rose by 68.0%, from US$1,574.2 million recorded in June 2025.

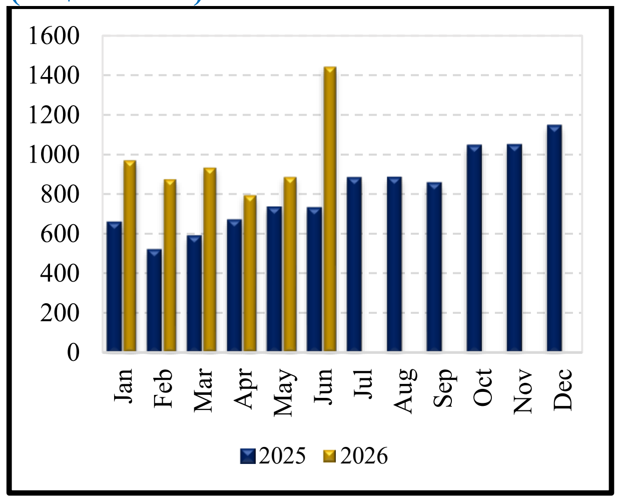
Merchandise Exports

Merchandise exports increased sharply by 63.1% during the reporting month, from US$884.1 million recorded in the prior month, to US$1,441.9 million. The improvement was driven primarily by increased exports of gold and platinum group metals (PGMs). Gold exports were underpinned by higher production during the month under review.

Similarly, on a year-on-year basis, merchandise exports significantly rose by 98.8%, compared to US$725.5 million recorded in June 2025.

Figure 5 depicts the developments in the country's merchandise exports for the period 2025 to 2026.

Figure 5: Monthly Merchandise Exports (US$ millions): 2025 and 2026



Source: ZIMSTAT, 2026

Exports by Commodity

During the month of June 2026, gold remained Zimbabwe's leading export commodity, accounting for a 40.5% of export earnings, followed by Platinum Group Metals at 23.4% and other mineral substances at 14.4%.

Table 2 shows the country's exports classified by the Harmonized Commodity Description and Coding System for the months May and June 2026.

Table 2: Major Exports (US$ millions)

	May– 26 (US$m)	June–26 (US$m)	May 26–June 26 Changes (%)	Share of Merchandise Exports (%)
Total	**884.1**	**1,441.9**	**63.1**	**100.0**
Of Which:				
Gold	464.3	583.4	25.7	40.5
PGMs	140.1	337.8	141.1	23.3
Other mineral substances	34.8	207.4	495.6	14.4
Other ores and concentrates	43.0	89.9	109.3	6.2
Tobacco (Including cigarettes)	73.6	54.4	-26.0	3.8
Other sulphates	0.0	50.0	-	3.5
Ferrochromium	30.3	28.4	-6.3	2.0
Steel and Iron	19.4	19.7	1.7	1.4
Coal	21.3	14.1	-33.9	1.0
Chromium ores and concentrates	8.4	6.5	-22.8	0.5
Others	48.9	50.2	2.6	3.5

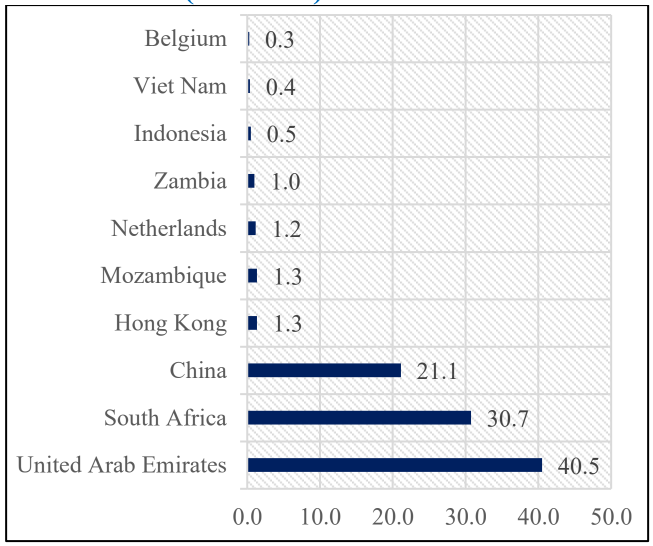
Source: ZIMSTAT & RBZ Calculations, 2026

Export Markets

During the period under review, the United Arab Emirates was Zimbabwe's top export destination, absorbing 40.5% of exports, followed by South Africa 30.7% and China 21.1%. Together, these three markets accounted for 92.3% of the country's export earnings.

The remaining export share was spread across other markets, as shown in Figure 6.

Figure 6: Top Ten Merchandise Exports Destinations (% Share)



Source: ZIMSTAT & RBZ Calculations 2026

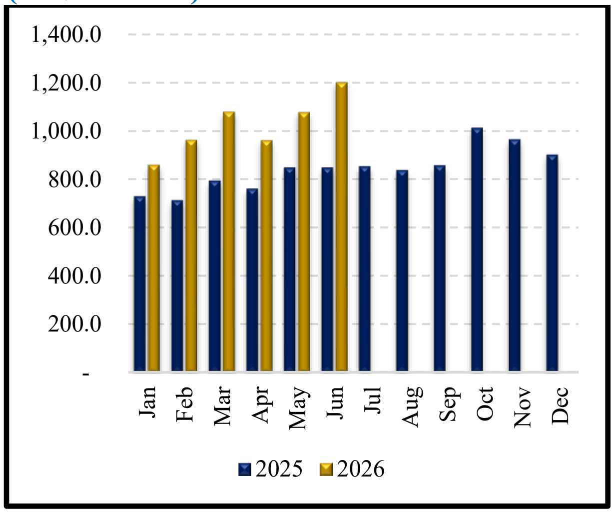
Merchandise Imports

Merchandise imports increased to US$1,202.3 million in June 2026, from US$1,078.8 million reported in May 2026, representing a month-on-month increase of 11.4%. The rise reflects stronger import demand during the month, resulting in a higher import bill compared to the preceding month.

On an annual basis, merchandise imports increased by 41.7%, from US$848.8 million in June 2025 to US$1,202.3 million in June 2026. The significant annual growth indicates a notable rise in import demand and import expenditure compared to the corresponding period in the previous year.

Figure 7 shows the monthly performance of merchandise imports for 2025 and 2026

Figure 7: Monthly Merchandise Imports (US$ millions): 2025 and 2026



Source: ZIMSTAT & RBZ Computations, 2026

Imports by Commodity

In June 2026, industrial supplies dominated the import basket with a 29.7% share, followed by capital goods at 29.3% and fuels and lubricants at 19.3%. Food and beverages accounted for 9.4%. The import composition underscores the ongoing reliance on foreign goods to sustain both domestic production and household consumption.

The imports of major commodities by Broad Economic Category (BEC) for May and June 2026 are summarized in Table 3.

Table 3: Major Imports (US$ millions)

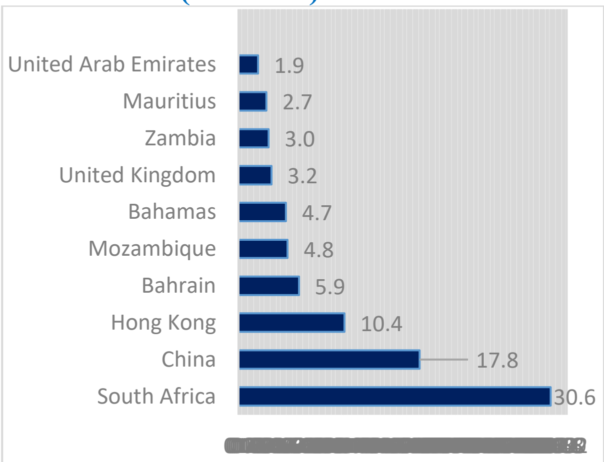
	May- 26 (US$m)	June- 26 (US$m)	May 26 – June 26 Changes (%)	Share of Total Imports (%) Apr-26
Total	**1,078.8**	**1,202.3**	**11.4**	**100.0**
Of Which:				
Industrial supplies	350.5	357.6	2.0	29.7
Capital goods	243.1	351.7	44.7	29.3
Fuels and lubricants	229.3	232.3	1.3	19.3
Food and beverages	107.3	113.3	5.6	9.4
Transport equipment and parts	92.8	86.6	-6.8	7.2
Consumer goods	55.6	60.1	8.0	5.0
Others	0.2	0.9	392.8	0.1

Source: ZIMSTAT & RBZ Calculations, 2026

Import Markets

South Africa was the top source of imports in June 2026 at 30.6%, followed by China (17.8%), Hong Kong (10.4%), Bahrain (5.9%), and Mozambique (4.8%). The remaining imports originated from the Bahamas, the United Kingdom, Zambia, Mauritius, the United Arab Emirates, and a range of other markets, as depicted in Figure 8.

Figure 8: Top Ten Merchandise Imports Destinations (% Share)



Source: ZIMSTAT & RBZ Calculations, 2026

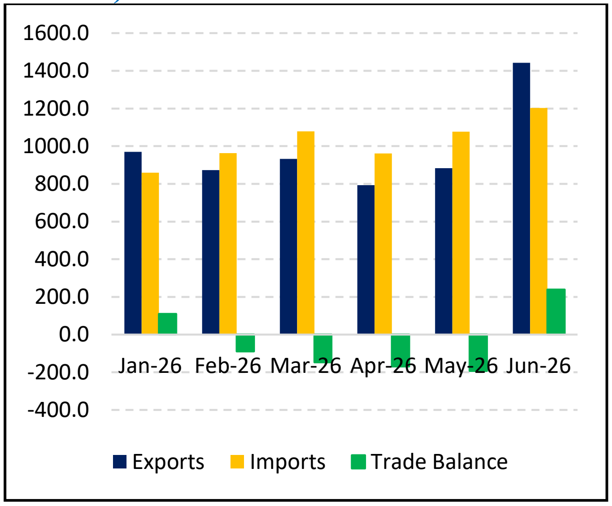
Merchandise Trade Balance

In June 2026, the country recorded a merchandise trade surplus of US$239.6 million, marking a significant turnaround from US$194.7 million trade deficit recorded in May 2026. The improvement in the trade balance was supported by a larger increase in merchandise exports than in imports during the month.

On an annual basis, the merchandise trade balance also improved markedly, shifting from a deficit of US$123.3 million in June 2025 to a surplus of US$239.6 million in June 2026. This positive shift reflects stronger export performance relative to import growth over a year, leading to a more favourable external trade position.

Figure 9 illustrates the country's merchandise trade balance for the period from January to June 2026.

Figure 9: Merchandise Trade Balance (US$ millions)



Source: ZIMSTAT & RBZ Computations, 2026

MONETARY DEVELOPMENTS[1]

Broad money (M3), comprising both local and foreign-currency components, increased to ZiG142 billion in June 2026. This represents a month-on-month rise of 0.62% (an increase of ZiG869.19 million) from ZiG141.1billion recorded in May 2026. The money supply grew modestly month-on-month, indicating tight but stable monetary conditions.

The marginal increase in broad money was mainly driven by growth in the foreign currency component, which expanded by ZiG507.37 million (0.45%), rising from ZiG113.6 billion in May 2026 to ZiG114.1 billion in June 2026. Over the same period, the local currency component increased by ZiG361.82 million (1.31%), from ZiG27.6 billion to ZiG27.9 billion.

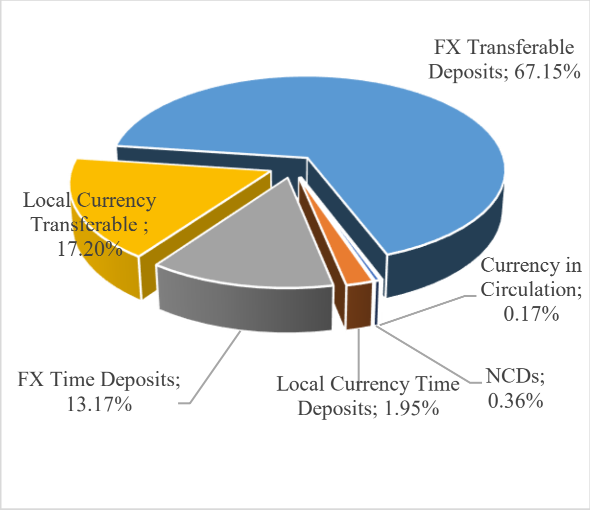
On an annual basis, broad money rose by 45.90%, from ZiG97.3 billion in June 2025. This annual expansion was due to increases of 42.34% in the foreign currency component and 62.48% in the local currency component.

By composition, broad money was largely concentrated in foreign currency deposits, which accounted for 80.32% of the total money supply. Local currency deposits made up 19.51%, while local currency in circulation represented 0.17%.

Figure 10 shows the composition of the money supply.

[1] Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currency deposits held by banks from deposits included in broad money.

Figure 10: Composition of Money Supply



Source: Reserve Bank of Zimbabwe, 2026

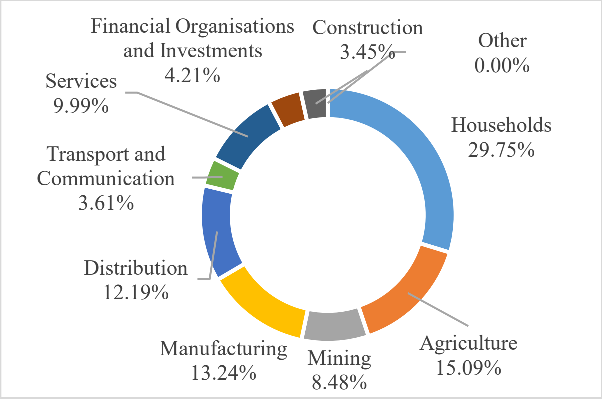
During June 2026, net credit to Government[2] by the banking sector declined by ZiG3.2 billion (4.34%), falling to ZiG69.9 billion from ZiG73.0 billion in May 2026. The decrease was mainly linked to a rise in Government deposits held at the Central Bank, by ZiG2.1 billion.

At the same time, credit to the private sector increased by 3.66%, from ZiG85.6 billion to ZiG88.8 billion.

Private sector credit was predominantly directed to households and MSMEs, accounting for about 30%, reflecting consumer-driven economic activity. Agriculture, manufacturing, and distribution together accounted for approximately 41%, while the mining sector received about 8.48% of total outstanding private sector credit.

Figure 11 shows the distribution of credit by sector.

Figure 11: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2026

Credit to the private sector was mainly channelled towards recurrent and working capital expenditures (36.20%), inventory build-up (21.67%), and fixed capital investment (17.13%).

STOCK MARKET DEVELOPMENTS

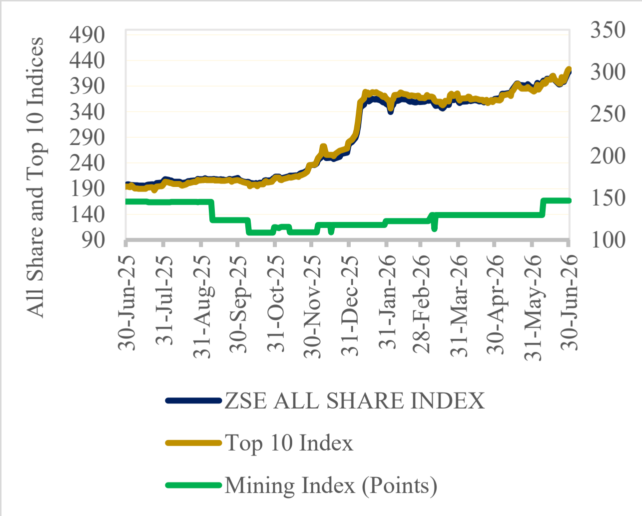
Zimbabwe Stock Exchange (ZSE)

In June 2026, trading on the Zimbabwe Stock Exchange (ZSE) was positive for the third consecutive month. As a result, the All-Share Index, Top 10, and Top 15 rose by 7.33%, 10.15%, and 9.13%, respectively, closing at 417.81 points, 423.32 points, and 434.22 points.

Over the same period, the resource index increased by 13.34% to close at 146.68 points, compared with 129.42 points recorded in the prior month. Annually, the mining index rose by 0.88%, from 145.40 points in the comparable period last year.

[2] Claims in Government was adjusted to include exchange losses related to SDR drawdowns. The adjustment, however, does not imply actual lending to Government, but is merely an accounting treatment. The adjustments from June 2025 also include exchange losses related to external loans transferred to Government, which were previously classified under Unrealized Exchange Losses in Other Items Net (OIN).

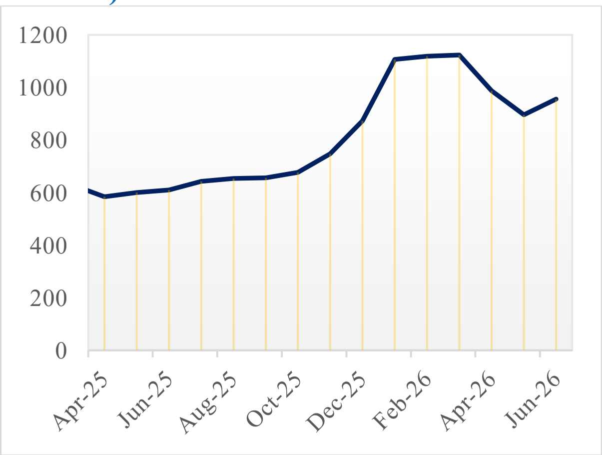
Figure 12: ZSE All Share, Top 10 and Mining Indices



Source: Zimbabwe Stock Exchange, 2026

In line with the developments on the local bourse, the market gained 7.59%, or ZiG6 799.38 million worth of capitalisation, to close at ZiG96.4 billion. This is compared to ZiG89.6 billion recorded in the previous month. Similarly, on an annual basis, ZSE market capitalisation added 58.05%, compared to ZiG60,97 billion recorded in the same month last year.

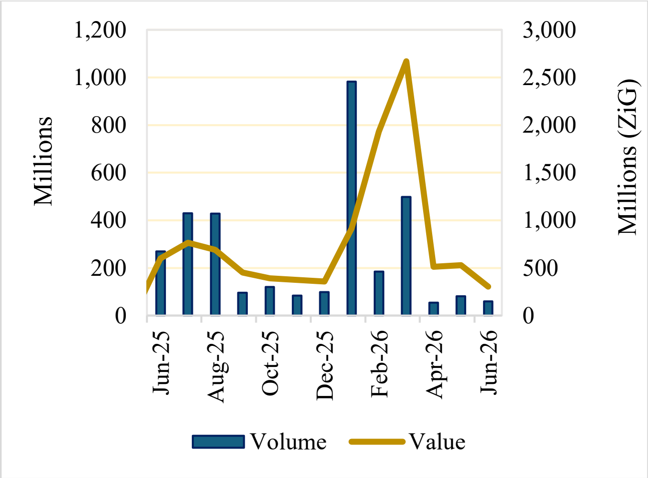
Figure 13: ZSE Market Capitalisation (ZiG millions)



Source: Zimbabwe Stock Exchange, 2026

However, trading activity softened during June 2026, with the cumulative value and volume of shares traded decreasing by 42.57% and 27.23%, to ZiG304.59 million and 59.24 million shares, respectively (from ZiG530.35 million and 81.40 million shares in the previous month).

Figure 14: ZSE Turnover Volume and Value of Shares Traded

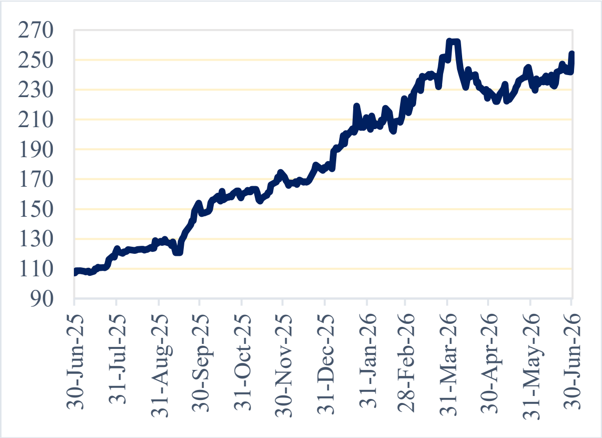


Source: Zimbabwe Stock Exchange, 2026

Victoria Falls Stock Exchange (VFEX)

On the Victoria Falls Stock Exchange (VFEX), sentiments remained bullish in June 2026. The All-Share Index rose by 3.67%, closing at 254.12 points, compared with 245.12 points in the previous month.

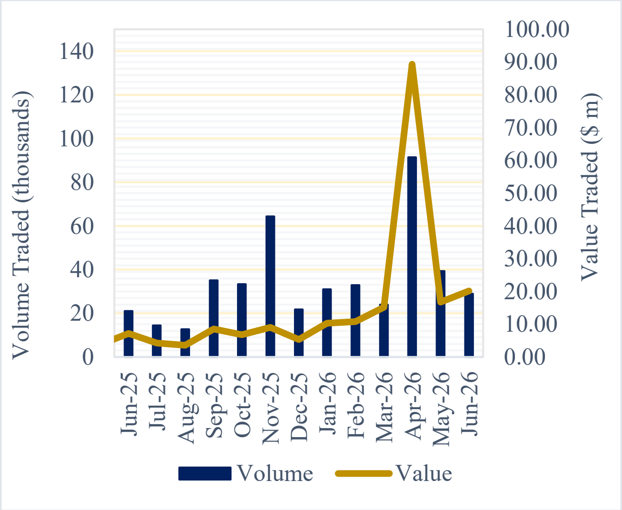
Figure 15: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI): June 2025-June 2026



Source: Victoria Falls Stock Exchange, 2026

Trading activity was concentrated in a limited number of counters with relatively strong balance sheets, though overall volumes remained low. Accordingly, the cumulative value of shares traded increased by 20.31% to US$20.18 million. The volume of shares traded declined by 26.49% to 28.85 million shares. These figures compare with US$16.77 million and 39.25 million shares recorded in the previous month.

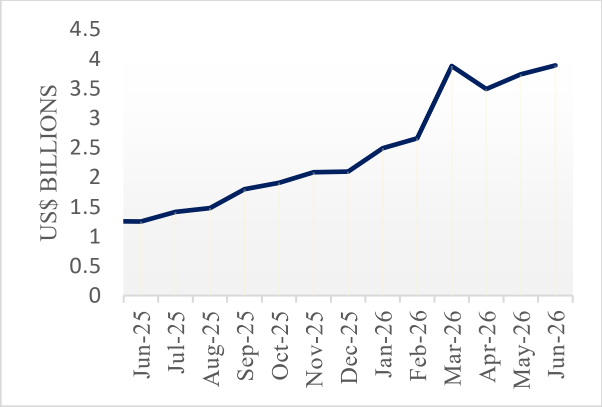
Figure 16: VFEX Turnover Volume and Value of Shares Traded



Source: Zimbabwe Stock Exchange, 2026

Owing to improved trading activity, VFEX market capitalisation increased by 4.08%, or US$152.33 million, to close at US$3,889.17 million, from US$3,736.84 million in the previous month. On an annual basis, market capitalisation increased by 210.93%, rising from US$1,250.81 million in the comparable period in 2025.

Figure 17: Victoria Falls Stock Exchange (VFEX) Market Capitalisation (US$ billions)

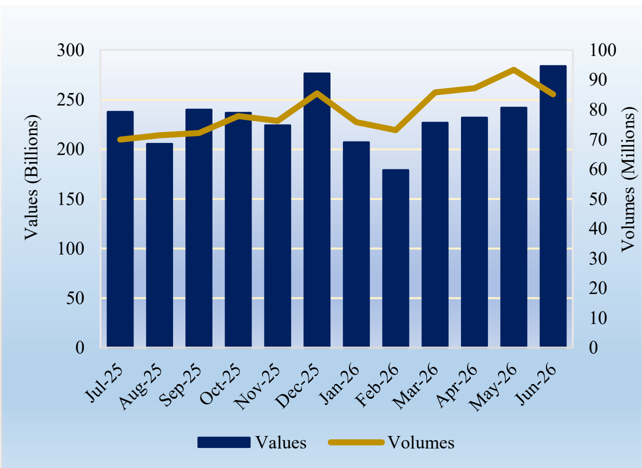


Source: Zimbabwe Stock Exchange, 2026

NATIONAL PAYMENTS SYSTEM

The total digital payment system transaction values for June 2026 increased by 17% from ZiG241.78 billion in May 2026 to ZiG283.58 billion. Transactional volumes decreased by 9% from 93.35 million to 85.16 million recorded during the same period. This was consistent with prevailing market trends and reflected normal variations in transactional activities.

Figure 18: Payment Systems Monthly Transactional Values and Volumes from July 2025 – June 2026

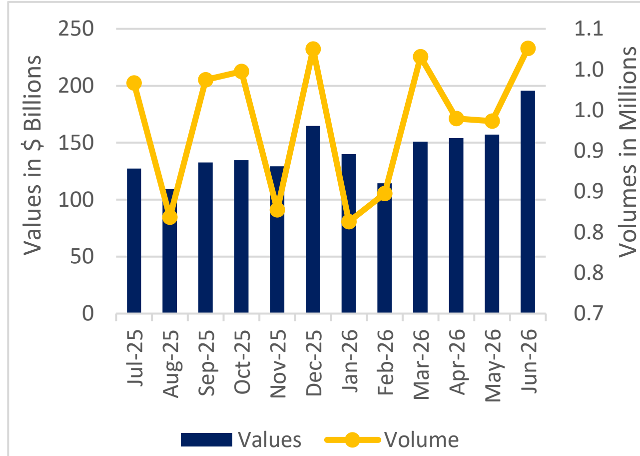


Source: Reserve Bank of Zimbabwe, 2026

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The combined value of ZiG and USD transactions processed through the RTGS system in June 2026 increased by 25% from ZiG157.26 billion recorded in May 2026 to ZiG195.83 billion. Transactional volumes also increased by 10% from 0.94 million to 1.03 million during the same period under review.

Figure 19: RTGS System Trend for Values and Volumes from July 2025 – June 2026



Source: Reserve Bank of Zimbabwe, 2026

The value of USD transactions processed through the RTGS system in June 2026 increased by 22.21%, and volumes also increased by 8.93%. The value of ZiG transactions processed through RTGS during the same period increased by 22.71%, and volumes increased by 10.68%.

Mobile and Internet-Based Transactions

Mobile and internet-based transactions increased by 2.35%, from ZiG64.94 billion in May 2026 to ZiG66.46 billion in June 2026.

Cash Transactions

Cash-based transactions increased by 3.6%, from ZiG16.93 billion in May 2026 to ZiG17.54 billion in June 2026.

Card-Based Transactions

Card-based transactions decreased by 1.6%, from ZiG19.58 billion in May 2026 to ZiG19.27 billion in June 2026.

INFLATION OUTTURN

Monthly Inflation Developments

ZiG Monthly Inflation

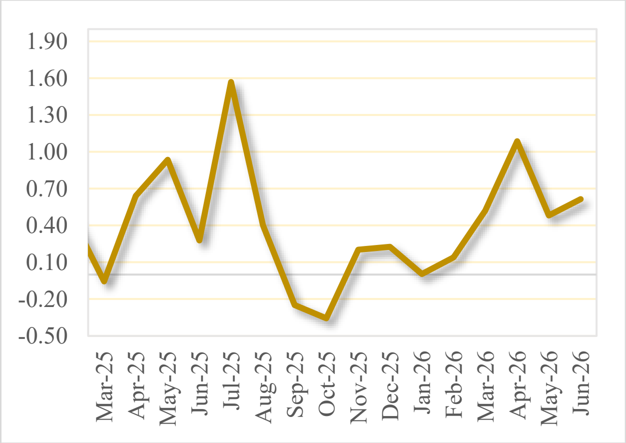
Monthly ZWG inflation rate increased by 0.13 percentage points, from 0.48% in May 2026 to 0.62% in June 2026, largely driven by non-food particularly electricity charges on metered units, which rose by 4.2%.

Monthly ZWG non-food inflation, increased from 0.34% in May 2026 to 0.64% in June 2026 on account of housing, water and energy category particularly electricity and solid fuels (firewood and charcoal).

ZWG monthly food inflation decreased from 0.76% in May 2026 to 0.56% in June 2026, on account of declines in sugar and confectionery; fish and sea food; and bread and cereals.

Figure 20 shows developments in monthly ZiG inflation for the period from March 2025 to June 2026.

Figure 20: ZiG Month-on-Month Inflation



Source: ZIMSTAT, 2026

US$ Monthly Inflation

Monthly USD inflation rate slowed down by 0.29 percentage points from 0.34% in May 2026 to 0.06% in June 2026, largely driven by food inflation.

Food inflation decreased to -0.03% from 0.76% and contributing -0.01 percentage points in May 2026. Food inflation was driven by decline in fruits; mineral water; bread and cereals categories.

USD monthly non-food inflation also eased to 0.10%, from 0.15% in May 2026, largely driven by furniture and equipment category. Non-food inflation contributed 0.06 percentage points to the June 2026 inflation rate.

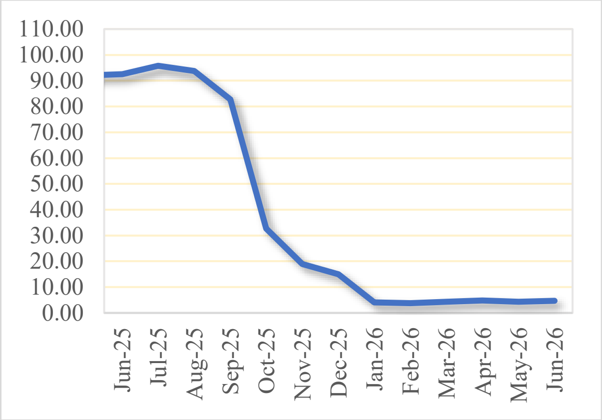
Annual Inflation Developments

ZiG Annual Inflation Developments

Year-on-year ZWG inflation rate quickened from 4.37% in May 2026 to 4.72% in June 2026, largely attributable to non-food inflation.

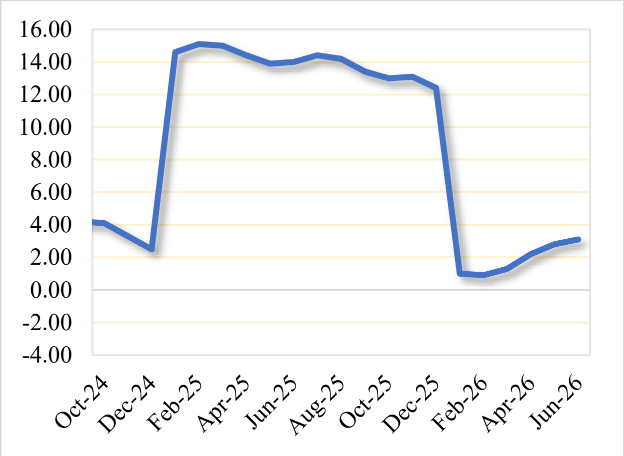
The ZWG non-food inflation edged up by 0.12 percentage points to 4.35%, while contributing 2.99 percentage points to the overall inflation due to increase in housing rentals. ZWG annual food inflation also increased to 5.43%, from 4.63%, largely on account of increases in fruits, vegetables, meat; fish and sea food categories.

Figure 21: Annual ZiG Inflation (%)



Source: ZIMSTAT, 2026

Figure 22: US$ Annual Inflation Developments (%)



Source: ZIMSTAT, 2026

US$ Annual Inflation Developments

Annual USD inflation rate accelerated to 3.11% in June 2026 from 2.82% in May 2026. USD year-on-year inflation was driven by non-food inflation particularly actual housing rentals.

Non-food inflation stood at 3.35%, up from 3.28% in May 2026 accounting for 2.26 percentage points to the yearly inflation rate. Housing; water; energy and transport categories had the highest contribution to the overall inflation.

Annual USD food inflation also rose to 2.60% in June 2026, from 1.88% in the previous month, accounting for 0.85 percentage points to annual inflation rate of 3.11%. All food categories except meat recorded annual price increases in June 2026.

Weighted Annual Inflation

The resultant weighted annual inflation rate increased to 3.51% in June 2026, from 3.20% in May 2026, on account of increases in both ZWG and USD components.

AUGUST 2026
RESERVE BANK OF ZIMBABWE

TABLE 1: DEPOSITORY CORPORATIONS SURVEY ($ 'Million)

	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Net Foreign Assets	**-38,625.91**	**-33,611.01**	**-30,064.40**	**-22,049.75**	**-18,406.06**	**-17,586.58**	**-14,548.26**	**-6,933.82**	**-3,374.22**	**-2,141.52**	**-3,455.81**	**2,843.50**	**2,256.20**
Central Bank(net)	-49,684.95	-42,774.35	-40,706.85	-34,704.28	-32,323.30	-28,816.68	-24,439.67	-22,133.69	-19,208.50	-16,630.85	-17,250.88	-14,118.99	-13,457.90
Foreign Assets	*29,447.51*	*29,654.21*	*31,965.94*	*33,301.02*	*34,640.02*	*37,553.95*	*40,898.97*	*42,141.52*	*45,567.91*	*46,643.78*	*46,330.84*	*52,755.92*	*52,976.01*
Foreign Liabilities	*79,132.46*	*72,428.56*	*72,672.79*	*68,005.30*	*66,963.32*	*66,370.63*	*65,338.63*	*64,275.20*	*64,776.41*	*63,274.63*	*63,581.73*	*66,874.91*	*66,433.91*
Other Depository Corporations(net)	11,059.03	9,163.35	10,642.45	12,654.54	13,917.24	11,230.10	9,891.40	15,199.87	15,834.28	14,489.32	13,795.07	16,962.49	15,714.10
Foreign Assets	*25,204.45*	*24,310.89*	*25,812.72*	*29,009.96*	*27,770.37*	*27,309.59*	*27,538.14*	*31,883.45*	*30,487.17*	*29,009.90*	*29,506.84*	*34,242.03*	*33,516.57*
Foreign Liabilities	*14,145.42*	*15,147.54*	*15,170.26*	*16,355.43*	*13,853.12*	*16,079.48*	*17,646.74*	*16,683.59*	*14,652.89*	*14,520.57*	*15,711.77*	*17,279.54*	*17,802.47*
Net Domestic Assets (NDA)	**135,962.44**	**129,795.73**	**129,266.66**	**121,573.48**	**123,859.89**	**123,149.23**	**122,636.97**	**115,848.94**	**115,638.44**	**121,980.23**	**130,170.16**	**138,297.53**	**139,754.02**
Domestic Claims	**138,731.90**	**141,931.97**	**142,929.76**	**141,471.80**	**147,793.66**	**149,262.14**	**149,563.05**	**142,628.23**	**142,982.50**	**149,241.81**	**154,464.60**	**166,807.45**	**166,910.81**
Claims on Central Government(net)	**69,884.83**	**72,147.58**	**72,348.97**	**68,978.08**	**72,926.01**	**72,812.05**	**73,211.34**	**66,867.66**	**64,620.63**	**67,066.30**	**69,773.68**	**73,052.57**	**69,885.12**
Claims on Central Government	**91,587.16**	**90,919.46**	**91,187.71**	**91,019.04**	**90,224.26**	**90,273.39**	**90,173.72**	**90,744.08**	**90,349.68**	**89,222.50**	**89,851.28**	**95,131.68**	**94,778.12**
*Central Bank**	*76,067.26*	*74,803.65*	*75,383.07*	*76,062.37*	*74,705.69*	*74,601.71*	*73,132.44*	*74,184.82*	*74,334.25*	*73,158.11*	*73,860.04*	*77,259.51*	*76,297.21*
ODCs	15,519.89	16,115.81	15,804.64	14,956.67	15,518.58	15,671.68	17,041.29	16,559.26	16,015.43	16,064.39	15,991.24	17,872.17	18,480.91
Less Liabilities to Central Government	**21,702.33**	**18,771.88**	**18,838.73**	**22,040.97**	**17,298.25**	**17,461.34**	**16,962.39**	**23,876.42**	**25,729.05**	**22,156.20**	**20,077.60**	**22,079.11**	**24,893.00**
Central Bank	7,614.72	6,463.06	6,466.66	6,740.49	2,537.97	3,967.12	3,526.59	9,671.83	11,372.02	9,016.51	6,737.38	9,329.16	10,002.53
Of which foreign Currency	6,666.06	5,497.47	6,010.56	5,667.77	1,932.08	2,952.36	2,416.03	7,773.12	8,568.67	7,411.84	4,774.64	7,381.10	7,186.74
ODCs	14,087.61	12,308.82	12,372.07	15,300.48	14,760.29	13,494.22	13,435.79	14,204.59	14,357.03	13,139.70	13,340.22	12,749.95	14,890.47
Of which foreign currency	12,630.29	10,600.01	10,915.21	13,550.72	12,693.10	12,308.34	11,917.20	12,439.53	13,229.38	11,830.51	11,863.79	11,217.91	13,492.33
Claims on Other Sectors	68,847.07	69,784.39	70,580.79	72,493.73	74,867.65	76,450.10	76,351.72	75,760.57	78,361.88	82,175.51	84,690.92	93,754.88	97,025.70
Other Financial Corporations	4,221.20	4,445.02	4,526.08	5,392.29	5,193.56	5,688.93	5,259.08	5,393.96	5,903.52	6,115.54	6,075.33	5,818.00	6,235.15
State and Local Government	0.00	22.04	21.46	18.84	23.48	23.74	20.77	23.29	23.76	21.72	22.02	21.98	166.14
Public Non Financial Corporations	785.71	781.57	686.95	659.67	949.80	1,011.05	1,106.64	2,021.53	2,140.01	3,012.27	1,608.78	2,286.17	1,859.19
Private Sector	63,840.16	64,535.76	65,346.30	66,422.93	68,700.81	69,726.38	69,965.23	68,321.79	70,294.59	73,025.98	76,984.80	85,628.72	88,765.21
Central Bank	629.79	639.95	641.30	684.19	693.21	682.98	694.60	704.02	705.15	746.12	804.12	860.46	878.12
ODCs	63,210.38	63,895.82	64,705.01	65,738.73	68,007.60	69,043.39	69,270.63	67,617.77	69,589.44	72,279.86	76,180.69	84,768.26	87,887.09
Of which Foreigm currency	*54,648.96*	*54,746.71*	*54,919.36*	*56,222.03*	*58,272.26*	*59,687.69*	*59,670.51*	*58,499.01*	*60,315.26*	*62,826.60*	*66,816.63*	*75,336.58*	*77,998.09*
Other Items(Net)	**2,769.46**	**12,136.24**	**13,663.10**	**19,898.32**	**23,933.76**	**26,112.91**	**26,926.09**	**26,779.28**	**27,344.06**	**27,261.58**	**24,294.44**	**28,509.91**	**27,156.79**
Shares and Other Equity	36,601.05	44,078.48	45,051.26	49,520.79	52,157.88	51,997.94	55,092.57	54,056.45	56,083.22	52,662.88	52,738.69	56,353.27	54,616.82
Liabilities to Other Financial Corporations	194.89	205.30	261.51	72.01	202.85	313.89	340.43	350.42	388.67	135.93	117.52	130.00	150.10
Restricted Deposits	8,006.08	8,840.96	9,172.63	9,184.86	4,200.25	4,202.91	2,207.01	2,151.26	2,165.17	2,117.67	2,122.66	2,155.27	2,141.51
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-42,032.57	-40,988.50	-40,822.30	-38,879.35	-32,627.21	-30,401.83	-30,713.92	-29,778.84	-31,292.99	-27,654.90	-30,684.43	-30,128.63	-29,751.64
Broad Money-M3	**97,336.53**	**96,184.73**	**99,202.27**	**99,523.73**	**105,453.84**	**105,562.65**	**108,088.71**	**108,915.12**	**112,264.22**	**119,838.71**	**126,714.35**	**141,141.03**	**142,010.22**
Securities Other than Shares Included in Broad Money	1,500.40	1,525.56	1,714.71	1,562.95	1,671.42	1,533.06	403.79	1,075.41	905.50	524.51	464.44	476.94	508.74
Broad Money-M2	**95,836.13**	**94,659.17**	**97,487.56**	**97,960.78**	**103,782.42**	**104,029.60**	**107,684.91**	**107,839.71**	**111,358.72**	**119,314.20**	**126,249.91**	**140,664.09**	**141,501.48**
Other Deposits (Time Deposits)	11,180.20	10,986.71	12,651.43	13,338.89	14,616.09	14,059.93	15,769.31	15,992.22	16,398.26	16,778.19	18,389.27	20,266.15	21,476.60
of which Foreign Currency Accounts	*9,667.62*	*9,240.63*	*10,635.97*	*11,472.65*	*12,501.15*	*11,969.63*	*13,434.26*	*13,594.66*	*14,194.09*	*14,043.03*	*15,728.44*	*17,508.71*	*18,703.07*
Narrow Money-M1	**84,655.93**	**83,672.46**	**84,836.14**	**84,621.89**	**89,166.33**	**89,969.67**	**91,915.60**	**91,847.49**	**94,960.46**	**102,536.00**	**107,860.64**	**120,397.94**	**120,024.88**
Transferable Deposits	84,533.18	83,548.51	84,714.95	84,498.45	89,038.34	89,839.29	91,776.66	91,706.09	94,816.21	102,384.30	107,679.32	120,209.53	119,790.32
Of which Foreign Currency Accounts	*70,468.20*	*69,972.03*	*71,327.50*	*71,043.42*	*74,564.14*	*74,440.20*	*74,487.00*	*75,465.39*	*77,304.41*	*82,744.84*	*87,270.57*	*96,046.55*	*95,359.56*
Currency Outside Depository Corporations	122.74	123.94	121.19	123.44	127.98	130.38	138.94	141.41	144.26	151.70	181.32	188.42	234.56
Memorandum Items													
Reserve Money	24,896.15	25,488.47	26,525.61	26,223.52	26,850.36	27,935.96	29,418.57	27,339.59	29,807.18	31,271.64	34,118.59	35,238.36	34,691.68
FCAs as a Percentage of Deposits in M3	82.4%	82.5%	82.7%	83.0%	82.7%	82.0%	81.4%	81.9%	81.6%	80.9%	81.4%	80.6%	80.5%
End Period Exchange Rate	26.94570	26.78630	26.75480	26.64390	26.38650	26.19010	25.98070	25.58060	25.77330	25.32090	25.34190	26.91810	26.76980

Source: Reserve Bank of Zimbabwe,2026

Notes:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank

(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank

(xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money

(xii) All monetary and financial statistics are valued in ZWL$ since the introduction of the interbank foreign exchange market in February 2019

(xiii). Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currency deposits held by

(xiv) From April 2024, amounts include Unrealised Exchange Losses pertaining to IMF SDR Drawdowns which have been reclassified from Other Assets (OIN).

(xv). The June 2025 figure includes exchange losses related to external loans transferred to the Government, which were reclassified from Unrealised Exchange Losses in Other Items Net (OIN). The adjustment does not indicate a flow of new money.

(xvi). Loans and Advances to Gvt were revised from April 2024 to incorporate exchange losses relating to IMF SDR Drawdowns

(xvii). Loans and Advances to Gvt were further adjusted in June 2025 to include exchange rate related revaluations on external loans transferred to Gvt.

TABLE 2: CENTRAL BANK SURVEY ($'Million)

	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Net Foreign Assets	**-49,715.91**	**-42,774.35**	**-40,706.85**	**-34,704.28**	**-32,323.30**	**-28,816.68**	**-24,439.67**	**-22,133.69**	**-19,208.50**	**-16,630.85**	**-17,250.88**	**-14,118.99**	**-13,457.90**
Claims on Non Residents	29,416.55	29,654.21	31,965.94	33,301.02	34,640.02	37,553.95	40,898.97	42,141.52	45,567.91	46,643.78	46,330.84	52,755.92	52,976.01
Official Reserves Assets	*18,802.98*	*19,107.44*	*21,433.04*	*22,811.66*	*24,262.46*	*27,255.32*	*30,679.48*	*32,095.26*	*34,438.53*	*35,728.79*	*35,445.68*	*41,231.64*	*41,556.78*
Other Foreign Assets	*10,613.56*	*10,546.77*	*10,532.90*	*10,489.35*	*10,377.56*	*10,298.62*	*10,219.49*	*10,046.26*	*11,129.38*	*10,914.99*	*10,885.16*	*11,524.28*	*11,419.24*
Less Liabilities to Non Residents	79,132.46	72,428.56	72,672.79	68,005.30	66,963.32	66,370.63	65,338.63	64,275.20	64,776.41	63,274.63	63,581.73	66,874.91	66,433.91
Short Term Liabilities	*102.73*	*102.12*	*82.89*	*82.55*	*209.80*	*52.98*	*52.55*	*51.75*	*0.59*	*0.58*	*0.57*	*0.62*	*0.61*
*Other Foreign Liabilities**	*79,029.72*	*72,326.44*	*72,589.90*	*67,922.75*	*66,753.51*	*66,317.65*	*65,286.08*	*64,223.46*	*64,775.82*	*63,274.05*	*63,581.15*	*66,874.29*	*66,433.30*
of which blocked funds	*13,146.16*	*7,417.72*	*7,368.19*	*3,423.51*	*3,390.43*	*3,096.72*	*3,045.55*	*2,998.65*	*3,021.23*	*2,968.20*	*2,970.66*	*3,155.43*	*3,097.22*
Net Domestic Assets (NDA)	**74,612.06**	**68,262.82**	**67,232.46**	**60,927.80**	**59,173.66**	**56,752.64**	**53,858.23**	**49,473.28**	**49,015.68**	**47,902.49**	**51,369.48**	**49,357.35**	**48,149.58**
Domestic Claims	**69,824.36**	**69,694.29**	**70,271.35**	**70,718.83**	**73,649.24**	**72,097.31**	**68,072.79**	**66,022.59**	**64,503.20**	**65,721.36**	**68,912.87**	**69,820.84**	**68,203.97**
Net Claims on Central Government	**68,483.50**	**68,340.59**	**68,916.41**	**69,321.88**	**72,167.72**	**70,634.59**	**66,630.08**	**64,513.00**	**62,962.23**	**64,141.60**	**67,122.66**	**67,930.35**	**66,294.68**
Claims on Central Government	76,098.22	74,803.65	75,383.07	76,062.37	74,705.69	74,601.71	73,132.44	74,184.82	74,334.25	73,158.11	73,860.04	77,259.51	76,297.21
Of which: Securities Other than Shares	*15,006.38*	*14,949.38*	*14,955.16*	*16,320.71*	*16,071.97*	*15,994.24*	*15,417.46*	*15,240.42*	*15,346.95*	*15,275.57*	*15,307.40*	*16,278.09*	*16,096.91*
of which USD Securities	*15,006.38*	*14,949.38*	*14,955.16*	*16,320.71*	*16,071.97*	*15,994.24*	*15,417.46*	*15,240.42*	*15,346.95*	*15,275.57*	*15,307.40*	*16,278.09*	*16,096.91*
of which Interest on Foreign Currency TBs	*14.31*	*19.20*	*15.78*	*693.80*	*563.03*	*574.54*	*574.54*	*599.69*	*622.49*	*629.40*	*649.07*	*708.06*	*612.65*
Loans and Advances	**61,091.85**	**59,854.28**	**60,427.91**	**59,741.67**	**58,633.72**	**58,607.47**	**57,714.98**	**58,944.40**	**58,987.31**	**57,882.54**	**58,552.64**	**60,981.41**	**60,200.30**
Of which Loans (inc interest capitalisation on Loans transfared to Gvt)	*32.11*	*245.32*	*449.29*	*19.12*	*363.20*	*555.36*	*164.74*	*150.00*	*150.31*	*1,763.06*	*1,769.41*	*1,386.73*	*1,245.99*
Revaluations on External Loans Transfared to Government	*24,245.67*	*23,627.56*	*23,542.15*	*23,441.00*	*22,874.01*	*22,703.75*	*22,170.46*	*21,829.04*	*21,993.48*	*22,080.29*	*21,839.29*	*22,321.29*	*22,170.19*
Amounts Due from Gvt including SDR Drawdowns	36,814.07	35,981.39	36,436.47	36,281.54	35,396.51	35,348.36	35,379.78	34,867.75	34,964.92	34,039.19	34,943.93	37,273.39	36,784.12
Export Incentives	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*	*0.00*
Less Liabilities to Central Government	**7,614.72**	**6,463.06**	**6,466.66**	**6,740.49**	**2,537.97**	**3,967.12**	**6,502.36**	**9,671.83**	**11,372.02**	**9,016.51**	**6,737.38**	**9,329.16**	**10,002.53**
Of which: Deposits	7,614.72	6,463.06	6,466.66	6,740.49	2,537.97	3,967.12	6,502.36	9,671.83	11,372.02	9,016.51	6,737.38	9,329.16	10,002.53
of which Foreign Currency	*6,666.06*	*5,497.47*	*6,010.56*	*5,667.77*	*1,932.08*	*2,952.36*	*5,391.79*	*7,773.12*	*8,568.67*	*7,411.84*	*4,774.64*	*7,381.10*	*7,186.74*
Local Currency Deposits	948.66	965.60	456.10	1,072.72	605.89	1,014.76	1,110.57	1,898.70	2,803.35	1,604.67	1,962.74	1,948.06	2,815.78
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	**1,340.86**	**1,353.70**	**1,354.94**	**1,396.95**	**1,481.52**	**1,462.72**	**1,442.71**	**1,509.59**	**1,540.97**	**1,579.76**	**1,790.21**	**1,890.50**	**1,909.29**
Other Financial Corporations	264.04	269.32	269.73	270.65	297.65	292.68	293.65	294.52	259.71	262.53	264.75	254.71	252.75
State and Local Government	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Public Non Financial Corporations	*447.03*	*444.43*	*443.91*	*442.10*	*490.66*	*487.06*	*454.46*	*511.05*	*576.11*	*571.10*	*721.35*	*775.32*	*778.42*
Private Sector	**629.79**	**639.95**	**641.30**	**684.19**	**693.21**	**682.98**	**694.60**	**704.02**	**705.15**	**746.12**	**804.12**	**860.46**	**878.12**
Claims on Other Depository Corporations	549.47	579.25	568.39	561.73	563.62	384.82	331.31	303.64	242.99	205.53	204.27	206.52	192.75
Of which: Loans	**549.47**	**579.25**	**568.39**	**561.73**	**563.62**	**384.82**	**331.31**	**303.64**	**242.99**	205.53	204.27	206.52	192.75
Other Liabilities to ODCs	**11,164.03**	**10,787.43**	**11,792.51**	**11,018.31**	**9,270.40**	**8,867.15**	**7,826.23**	**6,748.45**	**6,094.61**	**7,970.19**	**8,120.89**	**9,760.39**	**10,968.62**
Of which: Aftrades Balances	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Securities	1,536.48	645.61	1,609.78	1,282.72	2,023.43	1,863.27	3,525.69	2,928.73	2,380.98	4,507.23	4,500.36	5,869.22	6,768.10
Other Items(Net)	**-15,402.25**	**-8,776.71**	**-8,185.24**	**-665.56**	**5,768.80**	**6,862.34**	**6,719.64**	**10,104.50**	**9,635.90**	**10,054.20**	**9,626.78**	**10,909.63**	**9,278.53**
Shares and Other Equity	-5,114.28	197.50	396.76	5,141.39	7,090.55	8,096.28	9,669.02	12,364.88	12,655.72	11,813.43	11,809.44	13,498.17	11,897.57
Other Items(Net)	-18,611.20	-18,036.21	-18,423.02	-15,960.65	-5,853.04	-5,771.85	-5,820.55	-4,956.92	-5,233.61	-4,737.68	-4,635.63	-4,912.68	-4,837.22
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	8,323.23	9,062.00	9,841.02	10,153.71	4,531.30	4,537.91	2,871.16	2,696.54	2,213.79	2,978.44	2,452.97	2,324.14	2,218.18
Monetary Base	**24,896.15**	**25,488.47**	**26,525.61**	**26,223.52**	**26,850.36**	**27,935.96**	**29,418.57**	**27,339.59**	**29,807.18**	**31,271.64**	**34,118.59**	**35,238.36**	**34,691.68**
Currency Issued	**335.26**	**341.69**	**347.36**	**363.37**	**379.30**	**456.69**	**508.78**	**521.59**	**524.53**	**510.01**	**536.00**	**608.90**	**564.48**
ZWL Coins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ZWL Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ZiG Coins	35.33	35.33	35.31	35.31	35.31	35.31	35.31	35.32	35.33	35.33	35.37	43.34	43.35
ZiG Notes	299.93	306.36	312.05	328.05	343.99	421.38	473.47	486.27	489.20	474.68	500.62	565.55	521.14
Liabilities to ODCs	**24,560.89**	**25,146.79**	**26,178.25**	**25,860.15**	**26,471.06**	**27,479.27**	**28,909.78**	**26,818.01**	**29,282.65**	**30,761.63**	**33,582.60**	**34,629.46**	**34,127.20**
Reserve Deposits	20,129.99	21,506.90	21,523.59	21,678.40	22,706.68	23,497.70	23,480.57	23,178.94	25,114.57	24,992.21	27,007.47	29,355.49	28,779.11
Local Currency Reserve Deposits	3,976.26	3,943.55	3,810.48	3,899.00	4,176.14	4,404.77	4,499.77	4,362.02	4,536.90	4,979.08	5,484.09	6,125.49	5,939.30
Foreign Currency Reserve Deposits	16,153.73	17,563.35	17,713.10	17,779.39	18,530.54	19,092.93	18,980.80	18,816.92	20,577.67	20,013.13	21,523.38	23,230.01	22,839.81
Exess reserves	4,430.90	3,639.89	4,654.66	4,181.76	3,764.38	3,981.57	5,429.21	3,639.07	4,168.08	5,769.42	6,575.12	5,273.97	5,348.09
of which Excess reserves - ZiG	340.93	278.40	432.24	437.86	375.58	357.00	298.74	466.37	530.10	243.36	296.96	185.26	99.30
Excess reserves - FCA	4,089.98	3,361.48	4,222.42	3,743.89	3,388.80	3,624.57	5,130.47	3,172.70	3,637.98	5,526.06	6,278.17	5,088.71	5,248.79
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe,2026

Notes

i. Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.
ii. From April 2024, claims on Government amounts include Unrealised Exchange Losses pertaining to IMF SDR Drawdowns which have been reclassified from Other Assets (OIN).
iii. The June 2025 figure includes exchange losses related to external loans transferred to the Government, which were reclassified from Unrealised Exchange Losses in Other Items Net (OIN). The adjustment does not indicate a flow of new money.
iv. Loans and Advances to Gvt were revised from April 2024 to incorporate exchange losses relating to IMF SDR Drawdowns
vi. Loans and Advances to Gvt were further adjusted in June 2025 to include exchange rate related revaluations on external loans transferred to Gvt.

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY ($ 'Million)

	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Net Foreign Assets	**11,059.03**	**9,163.35**	**10,642.45**	**12,654.54**	**13,917.24**	**11,230.10**	**9,891.40**	**15,199.87**	**15,834.28**	**14,489.32**	**13,795.07**	**16,962.49**	**15,714.10**
Claims on Non Residents	**25,204.45**	**24,310.89**	**25,812.72**	**29,009.96**	**27,770.37**	**27,309.59**	**27,538.14**	**31,883.45**	**30,487.17**	**29,009.90**	**29,506.84**	**34,242.03**	**33,516.57**
Of Which: Foreign Currency	9,520.98	10,812.40	14,822.22	15,521.30	14,189.74	14,165.53	15,140.90	20,317.62	18,311.84	16,683.80	17,808.63	16,192.27	17,003.03
Deposits	15,492.78	13,309.36	10,831.44	13,370.17	13,463.63	13,027.90	12,281.70	11,431.38	12,041.32	12,194.66	11,566.85	17,910.15	16,374.37
Other	190.69	189.13	159.06	118.49	117.00	116.16	115.54	134.45	134.01	131.45	131.36	139.61	139.17
Less Liabilities to Non Residents	**14,145.42**	**15,147.54**	**15,170.26**	**16,355.43**	**13,853.12**	**16,079.48**	**17,646.74**	**16,683.59**	**14,652.89**	**14,520.57**	**15,711.77**	**17,279.54**	**17,802.47**
Of Which: Deposits	1,703.40	2,629.70	2,685.47	3,404.41	1,670.94	3,097.42	5,028.24	5,623.35	4,835.87	4,208.50	4,951.51	4,302.48	4,739.16
Loans	12,442.02	12,517.84	12,484.79	12,951.02	12,182.18	12,855.93	12,498.18	10,941.68	9,707.38	10,209.21	10,662.18	12,878.20	12,970.28
Other	0.00	0.00	0.00	0.00	0.00	126.14	120.31	118.55	109.64	102.86	98.08	98.87	93.03
Net Domestic Assets (NDA)	**85,837.60**	**86,676.41**	**87,770.24**	**86,219.17**	**91,077.56**	**93,867.17**	**97,394.20**	**93,028.57**	**96,237.06**	**104,336.91**	**112,407.65**	**123,821.25**	**125,984.90**
Domestic Claims	**68,938.49**	**72,237.69**	**72,658.42**	**70,752.97**	**74,144.41**	**77,164.83**	**78,514.51**	**76,605.64**	**78,479.30**	**83,520.45**	**85,551.73**	**96,986.60**	**98,706.84**
Net Claims on Central Government	**1,432.28**	**3,806.99**	**3,432.57**	**-343.81**	**758.29**	**2,177.45**	**3,605.50**	**2,354.67**	**1,658.39**	**2,924.70**	**2,651.02**	**5,122.22**	**3,590.44**
Claims on Central Government	15,519.89	16,115.81	15,804.64	14,956.67	15,518.58	15,671.68	17,041.29	16,559.26	16,015.43	16,064.39	15,991.24	17,872.17	18,480.91
Securities	15,011.08	15,661.68	15,264.20	14,394.72	14,979.39	15,156.37	16,587.35	16,129.47	16,002.76	16,052.98	15,981.86	17,848.63	18,463.88
of which foreign currency denominated securities	12,612.98	12,740.28	12,330.04	11,616.75	11,903.45	12,178.11	12,782.98	12,510.80	12,469.87	11,136.92	11,822.95	12,209.40	12,301.18
Loans	508.81	454.13	540.44	561.95	539.19	515.30	453.93	429.79	12.67	11.41	9.37	23.54	17.04
of which foreign currency	505.05	445.28	530.49	550.56	533.21	509.52	448.58	424.57	12.54	11.28	9.25	23.54	17.03
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	**14,087.61**	**12,308.82**	**12,372.07**	**15,300.48**	**14,760.29**	**13,494.22**	**13,435.79**	**14,204.59**	**14,357.03**	**13,139.70**	**13,340.22**	**12,749.95**	**14,890.47**
Of which: Deposits	13,980.02	12,190.98	12,265.21	15,171.44	14,628.22	13,299.60	13,268.09	13,998.64	14,068.75	12,916.49	12,996.83	12,322.63	14,444.87
of which foreign currency deposits	*12,630.29*	*10,600.01*	*10,915.21*	*13,550.72*	*12,693.10*	*12,308.34*	*11,917.20*	*12,439.53*	*13,229.38*	*11,830.51*	*11,863.79*	*11,217.91*	*13,492.33*
Other	107.59	117.83	106.86	129.04	132.07	194.62	167.71	205.95	288.28	223.20	343.39	427.32	445.60
Claims on Other Sectors	**67,506.21**	**68,430.69**	**69,225.85**	**71,096.78**	**73,386.13**	**74,987.38**	**74,909.01**	**74,250.98**	**76,820.91**	**80,595.75**	**82,900.71**	**91,864.38**	**95,116.40**
Other Financial Corporations	3,957.16	4,175.70	4,256.35	5,121.64	4,895.91	5,396.25	4,965.42	5,099.44	5,643.81	5,853.00	5,810.57	5,563.29	5,982.40
State and Local Government	0.00	22.04	21.46	18.84	23.48	23.74	20.77	23.29	23.76	21.72	22.02	21.98	166.14
Public Non Financial Corporations	338.67	337.14	243.04	217.57	459.14	524.00	652.18	1,510.48	1,563.90	2,441.17	887.43	1,510.85	1,080.76
Private Sector	63,210.38	63,895.82	64,705.01	65,738.73	68,007.60	69,043.39	69,270.63	67,617.77	69,589.44	72,279.86	76,180.69	84,768.26	87,887.09
of which foreign currency denominated loans	*54,648.96*	*54,746.71*	*54,919.36*	*56,222.03*	*58,272.26*	*59,687.69*	*59,670.51*	*58,499.01*	*60,315.26*	*62,826.60*	*66,816.63*	*75,336.58*	*77,998.09*
Claims on the Central Bank	**36,281.29**	**36,593.85**	**37,610.46**	**36,713.15**	**37,496.18**	**38,667.92**	**40,660.31**	**37,292.73**	**39,322.17**	**42,019.04**	**43,797.35**	**46,132.70**	**48,551.57**
Currency	212.52	217.74	226.17	239.92	251.32	326.31	369.84	380.18	380.27	358.31	354.67	420.48	329.93
Reserves	**35,723.28**	**36,068.33**	**36,921.10**	**35,998.29**	**36,686.58**	**37,765.06**	**39,802.57**	**36,391.29**	**38,323.45**	**40,967.40**	**42,749.16**	**44,709.98**	**46,939.06**
Securities	**345.49**	**307.78**	**463.19**	**474.94**	**558.28**	**576.55**	**487.89**	**521.26**	**618.45**	**693.33**	**693.52**	**1,002.25**	**1,282.59**
Other Claims	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
										0.00			
Liabilities to the Central Bank	**149.02**	**194.20**	**156.52**	**143.37**	**184.11**	**107.06**	**62.58**	**60.40**	**31.43**	**28.76**	**37.12**	**26.47**	**21.31**
Other Items(Net)	**19,233.16**	**21,960.93**	**22,342.11**	**21,103.59**	**20,378.92**	**21,858.52**	**21,718.04**	**20,809.40**	**21,532.98**	**21,173.83**	**16,904.31**	**19,271.58**	**21,252.21**
Shares and Other Equity	41,715.34	43,880.98	44,654.49	44,379.40	45,067.33	43,901.66	42,447.79	41,691.57	43,427.50	40,849.44	40,929.25	42,855.10	42,719.25
Liabilities to other ressident sectors	154.53	160.13	219.06	72.01	186.56	291.68	319.39	332.40	321.53	63.50	101.16	121.42	143.63
Other Items(Net)	-22,636.71	-22,080.18	-22,531.45	-23,347.82	-24,874.98	-22,334.83	-21,049.14	-21,214.57	-22,216.06	-19,739.11	-24,126.10	-23,704.94	-21,610.68
Deposits and Securities Included in Broad Money	**96,896.64**	**95,839.75**	**98,412.69**	**98,873.70**	**104,994.81**	**105,097.27**	**107,285.61**	**108,228.44**	**112,976.85**	**119,350.74**	**126,667.16**	**141,260.68**	**142,207.74**
Deposits Included in Broad Money	95,396.24	94,314.20	96,697.98	97,310.75	103,323.38	103,564.22	106,881.82	107,153.03	112,071.35	118,826.23	126,202.72	140,783.74	141,699.00
Transferable Deposits	*84,216.03*	*83,327.48*	*84,046.56*	*83,971.86*	*88,707.29*	*89,504.29*	*91,112.50*	*91,160.81*	94,767.58	101,523.53	107,349.01	120,040.65	119,713.66
of which FCAs	*70,151.60*	*69,751.55*	*70,659.66*	*70,517.62*	*74,233.88*	*74,105.68*	*73,823.32*	*75,465.39*	*77,304.41*	*82,744.84*	*87,270.57*	*96,046.55*	*95,359.56*
Other Deposits (Time Deposits)	*11,180.20*	*10,986.71*	*12,651.43*	*13,338.89*	*14,616.09*	*14,059.93*	*15,769.31*	*15,992.22*	*16,398.26*	*16,778.19*	*18,389.27*	*20,266.15*	*21,476.60*
of which FCAs	*9,667.62*	*9,240.63*	*10,635.97*	*11,472.65*	*12,501.15*	*11,969.63*	*13,434.26*	*13,594.66*	*14,194.09*	*14,043.03*	*15,728.44*	*17,508.71*	*18,703.07*
Money Market Instruments	1,500.40	1,525.56	1,714.71	1,562.95	1,671.42	1,533.06	403.79	1,075.41	*905.50*	*524.51*	*464.44*	*476.94*	*508.74*

Source:Reserve Bank of Zimbabwe,2026

Notes

i. Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks.

ii. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currency deposits held by banks from deposits included in broad money.

TABLE 4.1 : OTHER DEPOSITORY CORPORATIONS - ASSETS

Millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government1 Securities	Debt Securities: Local Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other2	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units: ZiG Denominated	Loans and Advances: Other Institutional Units: Foreign Currency Denominated	Loans and Advances: Other Institutional Units: Total	Other cliams	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2024																					
Jan	2,947.9	5,196,670.6	9,096,074.6	1,414,527.9	3,957,664.6	326,220.5	4,283,761.8	0.0	306,771.2	57,595.6	17,912.4	198.8	374,088.3			16,298,021.8	1,109,251.7	1,949,662.4	3,467,246.2	5,133,753.8	**52,992,370.2**
Feb	3,143.6	7,309,077.0	12,595,037.9	2,395,225.7	5,340,576.7	178,130.4	6,381,641.8	0.0	437,989.9	78,292.7	26,073.1	232.0	488,602.8			24,095,690.3	1,538,423.6	2,608,075.1	4,122,833.9	6,863,317.4	**74,462,363.7**
Mar	2,831.0	9,785,505.6	16,734,744.0	3,185,636.7	7,548,560.1	775,336.9	8,605,206.6	0.0	585,769.6	126,026.3	47,609.3	143.3	729,484.9			37,149,745.6	2,535,252.5	2,860,196.6	5,844,376.9	10,808,889.0	**107,325,315.0**
Apr	7.5	4,794.8	11,004.0	2,108.7	5,798.1	354.3	5,583.2	0.0	348.4	37.2	330.0	1.8	440.5			22,799.4	1,336.2	2,510.2	6,102.7	5,490.3	**69,047.3**
May	15.0	4,337.6	12,420.7	2,281.4	6,437.2	492.4	5,867.7	0.0	339.6	23.7	49.4	1.4	433.4			23,728.2	1,520.6	2,114.7	7,240.8	5,731.5	**73,035.2**
Jun	9.2	4,753.1	12,746.0	2,349.5	6,493.3	409.0	6,309.9	0.0	282.9	32.6	45.1	1.5	446.4			25,292.4	1,628.6	2,541.3	7,612.6	6,871.1	**77,824.6**
Jul	7.5	5,739.9	11,453.3	1,987.0	6,135.6	451.2	7,706.6	0.0	276.2	128.4	45.6	0.2	432.4			26,513.1	2,454.9	2,342.9	8,065.1	7,708.4	**81,448.2**
Aug	6.4	6,444.9	13,516.2	2,310.5	4,922.1	205.9	6,955.1	0.0	246.2	100.5	146.7	0.2	388.0			27,463.6	2,511.4	2,767.9	9,021.7	8,363.7	**85,371.0**
Sep	7.9	10,895.9	22,399.7	3,870.6	8,728.6	340.5	10,929.4	0.0	431.0	34.5	281.9	0.3	610.8			46,961.9	3,924.3	4,853.4	13,635.1	12,318.0	**140,223.9**
Oct	56.7	13,662.1	30,414.7	5,068.5	8,024.4	129.1	12,091.8	0.0	502.2	53.5	281.7	0.1	689.5			54,229.9	4,447.2	6,380.1	13,935.9	13,802.2	**163,769.6**
Nov	72.6	11,233.7	29,835.6	4,498.6	6,365.0	117.3	10,509.5	0.0	367.6	185.0	2,660.3	0.1	582.5			49,728.9	4,261.8	6,685.9	14,193.4	13,503.2	**154,800.9**
Dec	82.6	10,274.6	32,110.0	5,538.7	8,540.2	287.6	11,621.4	0.0	361.0	79.0	90.3	0.6	559.5			51,561.9	4,324.4	6,555.3	16,212.6	14,183.7	**162,383.2**
2025																					
Jan	69.3	12,746.4	30,180.7	3,532.9	6,021.2	896.7	13,393.7	0.0	0.0	2,006.3	342.9	0.0	558.4	6,598.6	45,645.3	52,243.9	4,743.0	6,786.8	10,675.6	18,575.8	**162,773.4**
Feb	75.0	11,639.8	28,998.1	3,283.1	8,161.6	879.1	12,742.2	0.0	0.0	2,420.6	525.2	0.0	546.0	6,009.1	46,847.7	52,856.7	4,830.3	7,060.8	8,636.7	18,506.8	**161,162.0**
Mar	101.3	9,242.7	30,230.5	3,610.1	12,141.7	820.1	13,149.3	0.0	0.0	2,701.4	509.0	0.0	481.2	5,364.5	48,748.3	54,112.8	4,536.1	7,859.2	8,503.0	19,297.8	**167,296.2**
Apr	107.4	9,519.9	33,479.3	3,591.2	12,582.7	413.8	13,219.6	0.0	0.0	2,516.2	478.0	0.0	462.3	5,605.4	52,416.4	58,021.8	4,214.0	6,452.9	11,508.1	19,362.3	**175,929.4**
May	161.4	8,665.8	34,327.1	3,618.3	17,046.8	419.6	13,413.8	0.0	0.0	2,354.6	469.5	0.0	356.0	6,417.7	54,552.9	60,970.5	4,191.2	7,163.7	11,589.0	19,259.1	**184,006.3**
Jun	212.5	9,521.0	35,799.3	6,230.7	15,373.4	119.4	15,011.1	0.0	0.0	2,344.4	508.8	0.0	338.7	6,306.6	56,337.6	62,644.2	6,770.3	7,532.5	10,182.1	19,289.0	**191,877.5**
Jul	213.8	9,541.1	35,802.0	6,242.3	15,357.8	119.4	15,009.2	0.0	0.0	2,344.4	508.8	0.0	338.7	6,306.6	56,419.5	62,726.1	6,735.6	7,493.6	10,258.8	19,318.5	**192,010.2**
Aug	226.2	14,822.2	36,977.1	5,875.5	10,221.8	609.6	15,264.2	0.0	0.0	2,284.7	540.4	21.5	243.0	7,482.0	56,642.4	64,124.4	8,139.8	8,543.3	11,926.7	19,642.7	**199,463.2**
Sep	239.9	15,521.3	36,090.8	4,591.7	12,448.2	921.9	14,394.7	0.0	0.0	2,385.7	562.0	18.8	217.6	7,300.0	58,466.7	65,766.7	6,252.1	8,537.4	12,793.5	20,013.7	**200,756.0**
Oct	251.3	14,189.7	36,754.9	5,802.9	12,553.0	910.6	14,979.4	0.0	0.0	2,544.0	539.2	23.5	459.1	7,479.3	60,433.5	67,912.7	5,513.5	7,774.8	12,321.7	19,927.9	**202,458.5**
Nov	326.3	14,165.5	37,874.5	6,578.1	12,199.9	828.0	15,156.4	0.0	0.0	2,490.1	515.3	23.7	524.0	7,149.7	62,122.0	69,271.7	6,271.4	9,054.8	12,324.8	19,793.3	**207,398.0**
Dec	369.8	15,140.9	39,886.1	4,131.9	11,461.7	820.0	16,587.4	0.0	0.0	3,130.2	453.9	20.8	652.2	7,188.3	61,788.6	68,976.9	5,263.1	8,262.1	11,058.7	20,241.9	**206,457.4**
2026																					
Jan	380.2	20,317.6	36,537.8	5,100.6	10,727.9	703.5	16,129.5	0.0	0.0	3,048.8	429.8	23.3	1,510.5	6,790.3	60,731.1	67,521.4	5,351.0	8,573.5	11,450.3	20,022.9	**207,828.5**
Feb	380.3	18,311.8	38,550.6	5,693.1	11,255.4	785.9	16,002.8	0.0	0.0	2,582.2	12.7	23.8	1,993.6	6,871.4	62,522.7	69,394.1	4,997.7	8,179.6	11,851.8	20,551.6	**210,566.8**
Mar	361.3	16,687.2	41,159.0	5,275.2	11,298.8	895.8	16,064.3	0.0	0.0	3,694.7	11.4	21.7	2,853.8	7,225.2	65,260.7	72,485.9	4,903.9	8,335.3	11,204.4	20,197.8	**215,450.6**
Apr	357.6	17,812.0	43,032.7	5,432.7	10,556.6	1,010.3	15,993.2	0.0	0.0	3,875.7	9.4	22.0	1,308.5	6,937.5	69,693.1	76,630.6	4,678.3	8,344.7	11,988.8	20,159.3	**221,212.4**
May	420.5	16,192.3	45,357.8	4,894.5	16,903.1	1,007.0	17,848.6	0.0	0.0	4,260.4	23.5	22.0	1,510.9	7,244.0	78,185.6	85,429.6	4,429.1	8,764.0	12,792.6	20,692.0	**240,547.9**
Jun	329.9	17,003.0	47,570.1	5,356.4	15,627.2	747.2	18,463.9	0.0	0.0	4,185.0	17.0	166.1	1,080.8	7,593.8	81,348.7	88,942.5	4,557.0	9,938.3	11,909.7	21,012.7	**246,906.9**

Notes

i.Government securities includes treasuary bills and bonds

ii.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

ii.Includes households, other financial corporations.

Statistics are denominated in ZiG

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the Public	Other Depository Corporations	Government	Total Deposits	of which FCA			RBZ	Other Depository	Other Finacial Corporations				
2024																	
Jan	26,686,959.6	746,212.0	1,754,255.7	**29,187,427.3**	113,265.9	169,629.6	**29,470,322.8**		7,317.9	3,007,687.4	114,298.0	290,202.8	182,727.0	11,623,761.9	1,949,662.4	6,346,389.9	**52,992,370.2**
Feb	36,944,811.1	818,341.2	2,810,669.8	**40,573,822.1**	177,789.1	340,577.8	**41,092,189.0**		9,458.4	4,421,333.7	105,237.1	454,842.1	279,727.9	16,146,119.3	2,608,075.1	9,345,381.2	**74,462,363.7**
Mar	53,801,105.7	857,520.8	4,468,346.0	**59,126,972.5**	275,444.0	515,567.0	**59,917,983.5**		6,990.9	6,535,789.0	95,705.0	506,746.6	361,061.7	24,968,710.0	2,860,196.6	12,072,131.8	**107,325,315.0**
*Apr	35,042.5	873.5	2,711.3	**38,627.3**	161.4	242.9	**39,031.6**		2.8	4,126.0	67.4	358.1	222.7	12,859.8	2,510.2	9,868.8	**69,047.3**
*May	36,571.3	797.4	3,283.3	**40,652.0**	82.8	350.0	**41,084.8**		4.4	4,422.7	50.9	436.0	4.6	15,110.7	2,114.7	9,806.4	**73,035.2**
*Jun	37,665.2	1,045.3	3,824.5	**42,535.1**	2.1	589.3	**43,126.4**		4.0	4,813.9	99.8	450.6	13.2	17,940.3	2,541.3	8,835.0	**77,824.6**
*Jul	40,332.2	1,410.3	3,894.3	**45,636.8**	68.7	438.6	**46,144.1**		19.2	4,842.5	99.9	483.0	12.0	18,795.9	2,342.9	8,708.8	**81,448.2**
*Aug	40,849.7	1,585.3	3,882.8	**46,317.8**	65.6	532.9	**46,916.3**		26.6	4,889.9	109.9	602.1	12.5	20,035.9	2,767.9	10,009.9	**85,371.0**
*Sep	66,835.5	1,858.6	5,872.5	**74,566.6**	99.2	583.3	**75,249.0**		23.8	8,701.5	491.4	860.8	51.1	34,201.4	4,853.4	15,791.4	**140,223.9**
*Oct	76,868.7	2,162.8	7,903.0	**86,934.5**	257.1	627.5	**87,819.1**		42.7	9,987.1	429.7	1,310.2	16.1	39,650.6	6,380.1	18,134.0	**163,769.6**
*Nov	72,575.6	2,470.1	7,734.9	**82,780.6**	202.6	677.2	**83,660.4**		0.0	8,441.5	409.3	568.8	42.7	38,968.8	6,685.9	16,023.6	**154,800.9**
*Dec	76,723.8	2,290.2	8,197.9	**87,211.9**	205.6	716.4	**88,133.9**		0.0	9,510.9	233.0	856.2	112.5	39,782.4	6,555.3	17,199.0	**162,383.2**
2025																	
*Jan	68,409.5	1,912.4	7,835.3	**78,157.2**	1,164.8	8,148.8	**87,470.8**	**64,365.7**	0.0	12,797.2	488.2	969.1	40.9	38,608.5	6,786.8	15,612.0	**162,773.4**
*Feb	67,429.9	1,989.7	8,910.2	**78,329.8**	759.7	7,486.5	**86,576.0**	**63,840.6**	0.0	12,512.6	536.9	1,154.7	232.8	39,664.8	7,060.8	13,423.4	**161,162.0**
*Mar	72,624.4	2,009.1	8,581.5	**83,215.0**	248.3	7,714.7	**91,178.1**	**68,486.6**	0.0	13,321.0	541.7	801.1	52.6	40,610.2	7,859.2	12,932.3	**167,296.2**
*Apr	74,443.6	2,224.9	10,174.2	**86,842.8**	255.1	10,839.6	**97,937.5**	**70,754.4**	0.0	13,415.3	544.2	970.0	57.6	41,163.7	6,452.9	15,388.2	**175,929.4**
*May	78,625.7	2,690.8	11,316.1	**92,632.6**	709.1	11,890.3	**105,232.0**	**75,289.9**	0.0	15,138.7	160.1	720.7	129.8	41,478.2	7,163.7	13,983.1	**184,006.3**
*Jun	81,706.3	2,509.7	12,788.2	**97,004.2**	820.4	13,980.0	**111,804.6**	**79,877.5**	0.0	14,145.4	149.0	1,209.8	154.5	42,450.7	7,532.5	14,430.8	**191,877.5**
*Jul	81,849.8	2,526.2	12,815.1	**97,191.1**	820.4	13,980.0	**111,991.4**	**79,949.5**	0.0	14,120.4	149.0	1,173.2	154.5	42,508.9	7,493.6	14,419.0	**192,010.2**
*Aug	81,741.3	2,305.2	14,473.0	**98,519.6**	1,264.7	12,265.2	**112,049.5**	**81,435.7**	0.0	15,170.3	156.5	1,358.8	219.1	45,558.0	8,543.3	16,407.7	**199,463.2**
*Sept	81,151.4	2,820.5	15,030.9	**99,002.7**	1,065.9	15,171.4	**115,240.0**	**82,111.5**	0.0	16,355.4	143.4	1,444.0	72.0	45,390.8	8,537.4	13,573.1	**200,756.0**
*Oct	85,790.6	2,916.7	16,419.6	**105,126.9**	701.9	14,628.2	**120,457.0**	**86,902.7**	0.0	13,853.1	184.1	1,666.8	186.6	46,041.1	7,774.8	12,295.0	**202,458.5**
*Nov	86,759.2	2,745.1	15,787.6	**105,291.9**	502.9	13,299.6	**119,094.4**	**86,221.7**	126.1	15,953.3	107.1	1,655.6	291.7	44,855.4	9,054.8	16,259.5	**207,398.0**
*Dec	86,907.8	4,204.8	16,340.8	**107,453.3**	432.0	13,268.1	**121,153.4**	**87,388.9**	120.3	17,526.4	62.6	1,329.8	319.4	43,314.2	8,262.1	14,369.4	**206,457.4**
2026																	
*Jan	86,844.3	4,316.5	17,273.6	**108,434.4**	434.9	13,998.6	**122,867.9**	**89,192.4**	118.6	16,565.0	60.4	1,099.3	332.4	42,559.9	8,573.5	15,651.6	**207,828.5**
*Feb	91,043.6	3,724.0	17,592.0	**112,359.6**	456.0	14,068.8	**126,884.4**	**91,587.5**	109.6	14,543.3	31.4	1,674.6	321.5	44,196.3	8,179.6	14,626.2	**210,566.8**
*Mar	97,218.2	4,507.0	17,525.9	**119,251.1**	402.6	12,916.5	**132,570.2**	**97,013.9**	102.9	14,417.7	28.8	1,659.0	63.5	41,870.0	8,335.3	16,403.3	**215,450.6**
*Apr	102,938.8	4,611.9	19,197.1	**126,747.8**	241.5	12,996.8	**139,986.1**	**103,219.2**	98.1	15,613.7	37.1	1,512.0	101.2	42,005.7	8,344.7	13,513.8	**221,212.4**
*May	114,463.1	5,577.6	21,170.4	**141,211.1**	218.4	12,322.6	**153,752.1**	**113,645.5**	98.9	17,180.7	26.5	1,407.4	121.4	43,630.9	8,764.0	15,566.2	**240,547.9**
*Jun	114,895.7	4,818.0	22,430.9	**142,144.6**	681.4	14,444.9	**157,270.9**	**114,130.7**	93.0	17,709.4	21.3	1,910.8	143.6	43,535.9	9,938.3	16,283.7	**246,906.9**

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 5.1: COMMERCIAL BANKS -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]
2024										
Jan	2,536.36	4,749,173.95	8,535,153.83	940,210.80	3,564,879.01	285,807.60	3,972,600.87	-	-	0.03
Feb	2,519.25	6,564,463.71	11,709,703.62	1,772,649.65	4,708,270.62	153,450.01	5,911,393.45	-	-	0.03
Mar	2,435.72	8,601,285.46	15,501,059.95	2,213,233.27	6,701,169.42	775,336.87	8,098,495.31	-	-	0.03
Apr	5.89	4,141.51	9,980.68	1,414.28	5,461.70	287.09	5,206.08	-	-	0.00
May	10.60	3,583.02	11,575.45	1,506.01	6,092.37	382.87	5,420.56	-	-	0.00
Jun	8.01	4,111.49	11,498.97	1,627.32	5,775.34	298.05	6,080.69	-	-	7.23
Jul	5.05	4,943.82	10,426.18	1,342.47	5,743.94	351.44	6,988.99	-	0.00	5.21
Aug	5.26	5,703.86	12,540.81	1,453.04	4,411.38	205.93	6,149.38	-	-	2.43
Sep	6.82	9,465.31	20,161.22	2,742.22	7,903.81	340.45	10,295.58	-	-	0.00
Oct	39.65	12,315.40	27,597.64	3,670.13	7,120.62	129.14	11,256.45	-	-	0.00
Nov	58.26	10,111.62	27,498.54	3,102.17	5,626.08	117.33	9,757.48	-	0.00	0.00
Dec	64.89	8,774.50	29,312.78	3,217.87	7,673.17	287.57	10,942.77	-	0.00	8.29
2025										
Jan	55.47	11,470.10	27,587.58	2,805.14	5,383.93	896.67	12,362.23	-	-	807.94
Feb	60.09	10,394.10	26,074.71	2,500.83	7,466.49	879.05	11,985.91	-	-	1,227.40
Mar	79.63	7,880.54	27,417.58	2,717.51	11,623.76	820.11	12,300.30	-	-	1,342.02
Apr	87.99	8,108.02	30,664.80	2,649.20	12,068.34	413.80	12,241.98	-	-	1,095.15
May	133.33	7,539.98	31,081.99	2,649.42	16,140.56	419.60	12,259.88	-	-	953.79
Jun	181.74	8,374.10	32,527.57	5,410.98	14,549.70	119.42	13,604.07	-	-	992.17
Jul	183.05	8,394.26	32,530.27	5,422.55	14,534.13	119.42	13,602.14	-	-	992.17
Aug	193.19	13,295.37	33,500.18	4,346.93	8,753.41	609.59	14,232.02	-	-	583.16
Sep	201.68	13,950.40	32,362.47	3,553.93	11,188.77	921.94	13,421.60	-	-	757.44
Oct	204.51	12,507.21	32,947.48	4,526.89	11,385.81	910.64	14,013.13	-	-	655.59
Nov	263.56	12,673.29	33,851.53	5,484.35	10,816.26	828.03	14,055.20	-	-	649.51
Dec	309.46	13,291.25	36,167.66	3,188.93	10,104.59	820.00	15,607.97	-	-	1,469.05
2026										
Jan	311.75	18,070.79	33,083.61	4,251.68	9,737.03	703.48	15,231.53	-	-	1,542.21
Feb	317.74	16,635.45	34,876.58	4,744.68	10,065.84	785.88	15,098.19	-	-	907.93
Mar	301.98	14,998.64	36,981.74	4,290.84	9,551.43	895.81	15,119.08	-	-	1,641.96
Apr	291.13	16,159.92	38,650.20	4,399.10	9,242.69	1,010.28	15,108.95	-	-	1,740.07
May	348.66	14,459.48	40,868.07	3,741.92	15,352.06	1,007.00	16,925.45	-	-	2,007.62
Jun	264.98	15,292.96	43,386.59	4,117.97	14,836.01	747.20	17,545.10	-	-	1,755.57

End of	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units: Loans in ZiG	Loans and Advances: Other Institutional Units: Loans in Foreign Currency	Loans and Advances: Total	Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2024											
Jan	17,912.41	198.80	374,088.29			14,957,169.30	312,516.30	1,949,662.45	2,737,500.88	4,289,981.53	46,689,392.4
Feb	26,073.06	232.00	488,602.76			22,234,523.09	378,975.16	2,608,075.14	3,125,793.33	5,812,047.28	65,496,772.2
Mar	47,609.35	143.35	729,484.92			34,077,197.02	597,886.20	2,860,196.61	4,317,386.46	8,974,860.63	93,497,780.6
Apr	31.18	88.00	440.49			20,170.86	246.21	2,510.15	5,472.97	4,360.99	59,818.1
May	29.63	1.37	433.36			21,315.87	348.50	2,114.73	6,339.55	4,613.87	63,767.8
Jun	24.70	1.49	446.45			22,801.09	345.72	2,541.32	6,558.03	5,419.46	67,545.3
Jul	25.13	0.16	432.35			24,895.03	348.09	2,342.85	6,539.59	6,244.23	70,634.5
Aug	126.05	0.19	378.05			25,591.15	542.15	2,767.89	7,004.36	6,832.60	73,714.5
Sep	244.94	0.33	600.93			43,094.11	979.13	4,853.44	11,326.85	9,785.35	121,800.5
Oct	239.01	0.08	679.62			49,545.16	1,042.81	6,380.10	11,454.83	11,116.57	142,587.2
Nov	287.55	2,326.36	572.57			45,782.99	1,064.73	6,685.94	11,362.33	10,783.91	135,137.8
Dec	54.88	0.57	549.66			46,926.14	1,073.63	6,555.30	13,399.70	11,326.46	140,168.2
2025											
Jan	342.87	-	201.82	6,018.68	38,456.08	44,474.76	4,490.04	6,786.76	7,296.77	14,700.77	139,662.8
Feb	525.19	-	210.91	5,135.14	39,602.20	44,737.33	4,572.78	7,060.84	6,529.15	14,603.01	138,827.8
Mar	509.01	-	196.72	4,699.08	40,942.54	45,641.63	4,354.50	7,859.25	6,540.97	15,243.80	144,527.3
Apr	478.00	-	177.77	4,854.99	44,593.50	49,448.49	4,042.90	6,452.91	9,497.37	15,304.56	152,731.3
May	469.51	-	151.74	5,278.01	46,383.60	51,661.61	3,991.35	7,163.66	9,319.35	15,249.33	159,185.1
Jun	508.81	-	141.15	5,228.09	47,537.52	52,765.60	6,477.32	7,532.53	8,140.55	15,060.65	166,386.4
Jul	508.81	-	141.15	5,228.09	47,619.44	52,847.52	6,442.57	7,493.64	8,217.25	15,090.15	166,519.1
Aug	540.44	21.46	129.27	6,419.77	47,719.81	54,139.58	7,481.64	8,543.31	9,652.13	15,411.88	171,433.6
Sep	561.95	18.84	110.22	6,020.45	49,450.81	55,471.26	5,730.80	8,537.36	10,340.98	15,804.22	172,933.8
Oct	539.19	23.48	267.06	6,236.10	51,566.50	57,802.60	4,997.85	7,774.84	9,423.21	16,097.87	174,077.4
Nov	515.30	23.74	327.36	5,880.27	53,183.11	59,063.39	5,737.74	9,054.80	9,275.53	15,949.32	178,568.9
Dec	453.93	20.77	412.11	5,956.99	53,287.33	59,244.32	4,666.34	8,262.05	8,562.83	17,160.25	179,741.5
2026											
Jan	429.79	23.29	428.07	5,548.70	53,453.83	59,002.53	4,727.54	8,573.50	9,234.32	17,001.46	182,352.6
Feb	12.67	23.76	901.37	5,626.16	54,912.59	60,538.75	4,371.98	8,179.56	9,180.95	17,530.07	184,171.4
Mar	11.41	21.72	921.16	5,962.41	57,631.60	63,594.00	4,262.07	8,335.31	8,916.55	17,180.23	187,023.9
Apr	9.37	22.02	919.44	5,643.72	59,966.86	65,610.58	4,005.79	8,344.73	9,519.44	17,143.71	192,177.4
May	23.54	21.98	1,094.76	5,831.92	67,055.49	72,887.41	3,830.57	8,763.98	10,259.46	17,812.65	209,404.6
Jun	17.04	21.27	856.73	6,000.51	69,930.20	75,930.71	3,914.87	9,938.30	9,359.87	17,986.72	215,971.9

Source: Reserve Bank of Zimbabwe, 2026

Notes

i.Government securities include treasury bills and bonds

ii.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

iii.Includes households, other financial corporations.

Statistics are denominated in ZiG

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	*Of wich FCA*			RBZ	Other Depository Corporations	Other Finacial Corporations				
2024																	
Jan	24,824,665.8	662,989.2	1,191,915.8	**26,679,570.7**	**25,881.9**	169,368.5	**26,874,821.1**		168.2	2,102,990.2	114,298.0	279,174.1	182,727.0	9,532,603.9	1,949,662.4	5,652,947.5	**46,689,392.4**
Feb	34,081,030.9	911,544.4	1,983,870.0	**36,976,445.3**	**7,146.9**	340,314.0	**37,323,906.2**		151.1	3,106,432.1	105,237.1	449,118.3	279,727.9	13,237,287.6	2,608,075.1	8,386,836.6	**65,496,772.2**
Mar	48,600,783.9	1,434,256.6	3,333,658.9	**53,368,699.4**	**104,688.2**	515,299.7	**53,988,687.3**		0.0	4,654,985.7	95,705.0	500,611.7	361,061.7	20,221,996.6	2,860,196.6	10,814,535.9	**93,497,780.6**
Apr	31,998.9	843.3	1,944.9	**34,787.2**	**92.9**	242.8	**35,122.9**		0.0	2,867.4	67.4	358.1	222.7	10,281.8	2,510.2	8,387.7	**59,818.1**
May	33,721.9	910.6	2,242.3	**36,874.7**	**79.3**	349.9	**37,303.9**		0.0	3,056.1	50.9	436.0	4.6	12,101.9	2,114.7	8,699.7	**63,767.8**
Jun	34,597.9	958.5	2,874.9	**38,431.3**	**2.1**	589.2	**39,022.6**		0.0	3,399.1	99.8	442.6	13.2	14,415.1	2,541.3	7,611.6	**67,545.3**
Jul	36,817.5	1,137.8	2,766.8	**40,722.1**	**68.7**	438.6	**41,229.4**		0.0	3,923.2	99.9	469.8	12.0	15,126.4	2,342.9	7,430.9	**70,634.5**
Aug	37,597.8	872.1	2,514.1	**40,984.0**	**65.6**	532.9	**41,582.4**		0.0	4,039.1	109.9	586.0	12.5	16,106.1	2,767.9	8,510.5	**73,714.5**
Sep	59,919.0	2,378.4	3,920.7	**66,218.0**	**76.5**	579.2	**66,873.8**		0.0	7,142.2	491.4	844.5	51.1	27,911.3	4,853.4	13,632.7	**121,800.5**
Oct	70,016.8	1,657.3	5,193.9	**76,867.9**	**170.2**	621.4	**77,659.6**		0.0	8,524.2	429.7	1,248.8	16.1	32,737.1	6,380.1	15,591.5	**142,587.2**
Nov	66,321.7	1,869.1	5,320.9	**73,511.7**	**156.7**	677.1	**74,345.6**		0.0	7,213.9	409.3	558.7	42.7	32,040.3	6,685.9	13,841.4	**135,137.8**
Dec	69,146.0	1,993.7	5,095.0	**76,234.8**	**134.4**	716.3	**77,085.5**		0.0	8,204.4	233.0	588.3	112.5	32,891.4	6,555.3	14,497.8	**140,168.2**
2025																	
Jan	61,330.5	1,857.1	5,138.7	**68,326.3**	**1,164.8**	7,498.8	**76,990.0**	**57,444.7**	0.0	11,140.1	488.2	591.7	40.9	31,241.2	6,786.8	12,384.1	**139,662.8**
Feb	60,122.2	1,926.9	5,792.8	**67,841.9**	**759.7**	6,860.8	**75,462.5**	**56,543.4**	0.0	10,832.8	536.9	948.1	232.8	32,118.9	7,060.8	11,635.0	**138,827.8**
Mar	64,498.3	1,941.3	5,810.8	**72,250.4**	**248.3**	7,126.4	**79,625.1**	**60,576.1**	0.0	11,822.7	539.3	718.1	52.6	32,964.9	7,859.2	10,945.4	**144,527.3**
Apr	66,264.7	2,136.9	7,267.2	**75,668.8**	**255.1**	10,251.2	**86,175.2**	**62,807.1**	0.0	11,917.1	541.8	870.9	57.6	33,473.5	6,452.9	13,242.4	**152,731.3**
May	69,556.9	2,593.4	8,067.9	**80,218.2**	**709.1**	11,890.0	**92,817.3**	**66,697.2**	0.0	13,030.8	157.7	620.4	129.8	33,467.9	7,163.7	11,797.5	**159,185.1**
Jun	73,254.5	2,441.0	8,265.2	**83,960.7**	**820.4**	13,331.3	**98,112.3**	**70,999.0**	0.0	12,314.0	107.9	1,123.5	154.5	34,375.8	7,532.5	12,665.7	**166,386.4**
Jul	73,398.0	2,457.5	8,292.0	**84,147.5**	**820.4**	13,331.3	**98,299.2**	**71,071.0**	0.0	12,289.1	107.9	1,086.9	154.5	34,434.0	7,493.6	12,653.9	**166,519.1**
Aug	72,524.1	2,227.6	9,705.6	**84,457.3**	**1,264.7**	11,513.5	**97,235.5**	**71,384.1**	0.0	13,105.1	108.5	1,251.0	219.1	36,895.5	8,543.3	14,075.6	**171,433.6**
Sep	71,148.7	2,740.7	10,453.3	**84,342.7**	**1,065.9**	14,970.8	**100,379.3**	**71,378.4**	0.0	14,495.5	101.1	1,355.9	72.0	36,869.5	8,537.4	11,123.3	**172,933.8**
Oct	75,414.2	2,831.2	11,381.7	**89,627.2**	**701.9**	14,396.3	**104,725.3**	**76,497.1**	0.0	12,553.1	101.4	1,578.5	186.6	37,599.3	7,774.8	9,558.4	**174,077.4**
Nov	76,316.0	2,650.2	10,700.9	**89,667.1**	**502.9**	12,992.3	**103,162.3**	**75,901.7**	0.0	14,547.7	48.4	1,567.1	291.7	36,436.9	9,054.8	13,460.1	**178,568.9**
Dec	76,295.4	4,109.6	12,169.3	**92,574.3**	**432.0**	12,915.7	**105,922.0**	**76,732.0**	0.0	16,131.9	48.4	1,329.8	319.4	35,604.1	8,262.1	12,123.9	**179,741.5**
2026																	
Jan	76,268.1	4,217.1	12,985.5	**93,470.6**	**434.9**	13,715.9	**107,621.4**	**78,516.3**	0.0	15,817.4	48.4	1,099.3	332.4	35,106.5	8,573.5	13,753.8	**182,352.6**
Feb	80,405.9	3,625.7	13,091.1	**97,122.7**	**456.0**	13,785.2	**111,363.8**	**80,856.8**	0.0	13,428.3	19.5	1,674.6	321.5	36,590.0	8,179.6	12,594.1	**184,171.4**
Mar	85,547.1	4,328.3	12,832.2	**102,707.7**	**402.6**	12,527.8	**115,638.0**	**85,082.9**	0.0	12,676.0	19.2	1,659.0	63.5	34,455.6	8,335.3	14,177.3	**187,023.9**
Apr	90,851.2	4,509.9	14,165.4	**109,526.5**	**241.5**	12,456.6	**122,224.5**	**90,962.3**	0.0	13,861.2	32.0	1,512.0	101.2	34,598.0	8,344.7	11,503.7	**192,177.4**
May	101,070.5	5,489.4	15,838.4	**122,398.4**	**218.4**	11,879.5	**134,496.3**	**100,251.6**	0.0	15,091.5	22.9	1,407.4	121.4	36,260.1	8,764.0	13,241.0	**209,404.6**
Jun	102,477.5	4,733.2	16,223.3	**123,434.0**	**681.4**	13,942.2	**138,057.6**	**101,645.1**	0.0	15,769.6	18.7	1,910.8	143.6	36,107.0	9,938.3	14,026.3	**215,971.9**

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 6.1: BUILDING SOCIETIES ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Mortgages	Loans and Advances: Government	Loans and Advances: Public Enterprise	Other Institutional Units: Loans in ZiG	Other Institutional Units: Loans in Foreign Currency	Total	Other Claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2024																					
Jan	367.9	368046.7	524,020.9	471915.0	363,325.6	40,412.9	280,803.2	0.0	280,441.0	45,935.9	339,610.7	-				1,563,405.5			649087.4	742,734.0	**5,670,106.8**
Feb	578.8	637645.2	797,581.2	618074.6	613,309.7	24,680.4	425,783.2	0.0	399,313.5	67,900.2	519,513.4	-				2,188,186.8			904519.6	937,957.6	**8,135,044.1**
Mar	356.6	1026840.5	1,171,941.4	888362.3	829,470.4	-	440,943.8	0.0	528,820.5	103,276.3	787,872.2	-				3,761,909.8			1403556.4	1,697,667.5	**12,641,017.5**
Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7				2,856.8			420.1	824.2	**8,074.0**
May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8				2,946.5			712.1	903.7	**8,207.5**
Jun	1.1	520.3	1,122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4				2,998.6			858.8	1,229.8	**9,155.3**
Jul	2.4	681.0	918.2	640.3	336.2	99.8	676.7	0.0	276.2	5.0	333.9	20.5				3,022.2			1332.3	1,250.3	**9,595.1**
Aug	1.1	642.2	853.3	852.1	428.1	-	764.6	0.0	246.2	5.1	373.1	20.6				3,042.5			1811.8	1,318.9	**10,359.6**
Sep	1.0	1230.9	1,985.1	1121.2	705.4	-	555.5	0.0	431.0	34.5	1,130.0	37.0				4,878.1			2054.8	2,298.6	**16,463.3**
Oct	13.1	1166.2	2,512.0	1391.6	769.7	-	745.1	0.0	502.2	5.3	1,380.9	42.7				5,751.9			2214.8	2,435.0	**18,930.4**
Nov	14.0	918.9	2,141.3	1383.8	649.7	-	602.6	0.0	367.6	5.4	1,293.8	39.5				4,997.5			2566.9	2,458.3	**17,439.1**
Dec	17.1	1089.4	2,633.9	2306.6	754.5	-	675.7	0.0	361.0	-	1,424.9	35.4				5,500.8			2343.9	2,593.3	**19,736.5**
2025																					
Jan	13.1	939.4	2,348.5	616.8	637.3	-	1,028.5	0.0	-	1,019.2	1,294.7	-	356.6	317.5	5,353.2	5,670.7	199.4	-	3001.4	3,282.1	**20,407.7**
Feb	13.9	980.7	2,545.5	628.6	695.1	-	753.2	0.0	-	997.8	1,428.4	-	335.1	535.1	5,302.8	5,837.9	199.4	-	1754.4	3,294.2	**19,464.2**
Mar	20.4	1031.3	2,349.0	786.9	517.9	-	844.9	0.0	-	1,066.7	1,604.4	-	284.5	358.4	5,601.2	5,959.7	121.0	-	1684.9	3,466.0	**19,737.7**
Apr	17.8	1038.4	2,522.2	766.4	514.4	-	900.0	0.0	-	1,084.2	1,815.7	-	284.5	322.9	5,519.7	5,842.6	111.4	-	1736.6	3,476.9	**20,111.3**
May	26.4	855.4	2,940.4	801.9	906.2	-	1,009.6	0.0	-	1,098.4	1,814.5	-	204.3	695.6	5,865.6	6,561.2	139.8	-	2062.4	3,495.2	**21,915.6**
Jun	29.0	803.0	2,966.8	631.1	823.7	-	1,262.5	0.0	-	1,046.3	1,892.2	-	197.5	635.7	6,405.1	7,040.8	232.2	-	1786.7	3,716.9	**22,428.7**
Jul	29.0	803.0	2,966.8	631.1	823.7	-	1,262.5	0.0	-	1,046.3	1,892.2	-	197.5	635.7	6,405.1	7,040.8	232.2	-	1786.7	3,716.9	**22,428.7**
Aug	32.3	1148.2	3,101.3	1361.4	1,468.4	-	892.1	0.0	-	1,235.6	1,836.0	-	113.8	639.9	6,476.6	7,116.6	593.1	-	2036.4	3,683.5	**24,618.5**
Sep	34.4	1218.5	3,281.0	813.1	1,259.5	-	830.3	0.0	-	1,226.4	2,125.7	-	107.4	842.6	6,263.1	7,105.7	451.2	-	2125.9	3,664.0	**24,242.9**
Oct	43.3	1267.3	3,558.0	979.8	1,167.2	-	825.7	0.0	-	1,303.7	2,339.1	-	192.1	741.0	5,924.4	6,665.4	439.4	-	2552.1	3,279.3	**24,612.4**
Nov	52.6	1073.9	3,497.0	941.9	1,383.6	-	934.1	0.0	-	1,285.1	2,404.5	-	196.6	747.1	5,896.2	6,643.3	445.0	-	2697.9	3,293.4	**24,849.0**
Dec	56.6	1353.3	3,358.3	770.7	1,357.1	-	813.7	0.0	-	1,218.2	2,301.7	-	240.1	688.4	5,536.9	6,225.3	499.2	-	2126.3	2,525.0	**22,845.2**
2026																					
Jan	57.5	1497.5	3,278.9	620.0	990.9	-	734.8	0.0	-	1,079.0	2,294.1	-	1,082.4	689.9	4,363.9	5,053.8	499.5	-	1861.4	2,511.3	**21,561.0**
Feb	56.4	1102.7	3,290.8	680.1	1,189.6	-	740.2	0.0	-	1,256.6	2,314.0	-	1,092.2	688.3	4,655.2	5,343.6	495.5	-	2314.5	2,514.8	**22,391.0**
Mar	56.9	1224.4	3,837.8	721.2	1,747.4	-	783.7	0.0	-	1,462.8	2,373.9	-	1,932.7	676.5	4,631.4	5,307.9	516.7	-	1936.4	2,494.0	**24,395.9**
Apr	57.8	1223.8	3,979.0	734.6	1,313.9	-	711.3	0.0	-	1,598.2	2,530.6	-	389.0	647.4	6,514.3	7,161.7	450.6	-	1864.6	2,264.1	**24,279.3**
May	65.5	1211.6	3,993.3	871.0	1,551.1	-	752.4	0.0	-	1,747.9	2,747.5	-	416.1	728.9	7,653.7	8,382.6	469.9	-	2013.5	2,330.3	**26,552.7**
Jun	53.7	1093.7	3,862.2	1001.3	791.2	-	748.0	0.0	-	1,766.8	3,297.4	-	224.0	679.7	7,573.4	8,398.0	508.0	-	1990.8	2,474.9	**26,065.1**

Source:Reserve Bank of Zimbabwe, 2026

Notes

i.Government securities include treasury bills and bonds

ii.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

ii.Includes households, other financial corporations,

** Statistics are denominated in ZiG*

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

									Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liablities	TOTAL
End of	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	*Of wich FCA*			RBZ	Other Depository Corporations	Other Finacial Corporations				
2024																	
Jan		2,094,039.4	96,896.2	**2,190,935.6**	**79,481.7**	15.1	**2,270,432.3**		8,231.4	904,697.2	0.0	11,028.7	0.0	1,826,995.6		648,721.6	**5,670,106.8**
Feb		2,991,430.0	192,203.3	**3,183,633.2**	**162,422.1**	15.1	**3,346,070.4**		10,388.9	1,314,901.6	0.0	5,723.7	0.0	2,630,626.9		827,332.6	**8,135,044.1**
Mar		4,958,662.0	186,068.5	**5,144,730.5**	**162,239.8**	15.7	**5,306,986.0**		8,072.5	1,880,803.3	0.0	6,134.8	0.0	4,286,906.8		1,152,114.2	**12,641,017.5**
Apr		3,369.4	36.3	**3,405.6**	**65.0**	0.0	**3,470.7**		3.2	1,258.6	0.0	0.0	0.0	1,955.9		1,385.6	**8,074.0**
May		3,228.4	75.2	**3,303.7**	**0.0**	0.0	**3,303.7**		4.8	1,366.6	0.0	0.0	0.0	2,496.7		1,035.8	**8,207.5**
Jun		3,502.4	97.1	**3,599.5**	**0.0**	0.0	**3,599.5**		4.4	1,414.8	0.0	8.0	0.0	2,990.2		1,138.3	**9,155.3**
Jul		4,199.9	128.4	**4,328.3**	**0.0**	0.0	**4,328.3**		19.6	919.3	0.0	13.2	0.0	3,111.6		1,203.0	**9,595.1**
Aug		4,433.7	172.4	**4,606.1**	**0.0**	0.0	**4,606.1**		103.0	850.7	0.0	16.1	0.0	3,370.3		1,413.3	**10,359.6**
Sep		6,773.8	475.3	**7,249.1**	**22.6**	0.0	**7,271.7**		103.8	1,559.3	0.0	16.3	0.0	5,486.0		2,026.3	**16,463.3**
Oct		8,011.9	795.7	**8,807.6**	**86.9**	0.0	**8,894.5**		122.7	1,462.9	0.0	61.4	0.0	6,003.1		2,385.9	**18,930.4**
Nov		7,145.7	872.8	**8,018.6**	**45.8**	0.0	**8,064.4**		79.9	1,227.6	0.0	10.0	0.0	6,043.8		2,013.3	**17,439.1**
Dec		8,227.9	1,293.1	**9,521.0**	**71.2**	0.0	**9,592.2**		79.9	1,306.5	0.0	267.8	0.0	5,923.9		2,566.2	**19,736.5**
2025																	
Jan	6114	44.7	2,350.2	**8,508.5**	**0.0**	649.8	**9,158.3**	**6,215.9**	0.0	1,657.1	0.0	377.4	0.0	6,162.6	0.0	3,052.3	**20,407.7**
Feb	6227	51.3	2,759.3	**9,037.6**	**0.0**	625.5	**9,663.1**	**6,512.8**	0.0	1,679.8	0.0	206.6	0.0	6,294.5	0.0	1,620.1	**19,464.2**
Mar	7027	54.9	2,402.5	**9,484.9**	**0.0**	588.2	**10,073.1**	**7,085.6**	0.0	1,498.3	0.0	83.0	0.0	6,364.1	0.0	1,719.2	**19,737.7**
Apr	7101	74.1	2,488.0	**9,663.4**	**0.0**	588.3	**10,251.7**	**7,186.8**	0.0	1,498.3	0.0	99.1	0.0	6,375.2	0.0	1,887.1	**20,111.3**
May	8052	83.0	2,896.7	**11,031.5**	**0.0**	0.0	**11,031.5**	**7,864.0**	0.0	2,107.9	0.0	100.3	0.0	6,789.0	0.0	1,886.9	**21,915.6**
Jun	7361	52.4	4,101.0	**11,513.9**	**0.0**	648.2	**12,162.1**	**8,109.7**	0.0	1,831.4	33.8	86.3	0.0	6,827.3	0.0	1,487.8	**22,428.7**
Jul	7361	52.4	4,101.0	**11,513.9**	**0.0**	648.2	**12,162.1**	**8,109.7**	0.0	1,831.4	33.8	86.3	0.0	6,827.3	0.0	1,487.8	**22,428.7**
Aug	7971	57.3	4,213.4	**12,241.4**	**0.0**	751.2	**12,992.5**	**9,046.5**	0.0	2,065.1	36.9	107.8	0.0	7,361.5	0.0	2,054.6	**24,618.5**
Sep	8740	54.3	3,967.0	**12,761.5**	**0.0**	200.1	**12,961.6**	**9,714.8**	0.0	1,860.0	30.3	88.1	0.0	7,193.5	0.0	2,109.3	**24,242.9**
Oct	9077	56.8	4,294.6	**13,428.1**	**0.0**	229.7	**13,657.8**	**9,386.0**	0.0	1,300.0	30.7	88.3	0.0	7,089.1	0.0	2,446.5	**24,612.4**
Nov	9080	61.7	4,431.4	**13,573.5**	**0.0**	303.8	**13,877.4**	**9,286.0**	0.0	1,405.7	16.7	88.5	0.0	7,016.5	0.0	2,444.2	**24,849.0**
Dec	9321	58.8	3,562.5	**12,942.0**	**0.0**	348.9	**13,290.9**	**9,699.6**	0.0	1,394.5	4.6	0.0	0.0	6,336.7	0.0	1,818.5	**22,845.2**
2026																	
Jan	9334	60.1	3,509.6	**12,903.4**	**0.0**	279.1	**13,182.5**	**9,687.0**	0.0	747.7	0.0	0.0	0.0	6,110.4	0.0	1,520.5	**21,561.0**
Feb	9329	53.1	3,766.6	**13,148.6**	0.0	279.9	**13,428.5**	**9,790.7**	0.0	1,115.0	0.0	0.0	0.0	6,225.8	0.0	1,621.8	**22,391.0**
Mar	10382	130.2	3,921.5	**14,433.3**	0.0	384.9	**14,818.3**	**10,965.5**	0.0	1,741.7	0.0	0.0	0.0	6,018.5	0.0	1,817.5	**24,395.9**
Apr	10505	48.7	4,212.2	**14,765.4**	0.0	536.1	**15,301.5**	**11,151.0**	0.0	1,752.5	0.0	0.0	0.0	5,683.2	0.0	1,542.0	**24,279.3**
May	11797	56.8	4,401.4	**16,255.2**	0.0	438.3	**16,693.5**	**12,282.2**	0.0	2,089.2	0.0	0.0	0.0	5,879.9	0.0	1,890.1	**26,552.7**
Jun	10785	51.4	5,211.4	**16,047.4**	0.0	497.7	**16,545.1**	**11,363.6**	0.0	1,939.8	0.0	0.0	0.0	5,911.8	0.0	1,813.2	**26,210.0**

Source: Reserve Bank of Zimbabwe, 2026

** Statistics are denominated in ZiG*

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2024													
Jan	2,212,746,050.25	265,031,131.44	214,923,355.91	1,663,240,228.23	110,086,710.61	875,780,504.12	2,505,473,968.40	1,910,394,449.61	1,256,413,922.88	237,647,459.79	3,945,256,597.25	1,037,343.55	15,198,031,722.04
Feb	3,435,102,730.48	426,536,836.74	249,129,096.22	2,383,796,904.38	171,219,221.62	1,264,658,167.28	3,631,856,467.58	2,844,642,895.76	2,043,483,472.01	352,320,643.54	5,491,307,643.33	1,518,795.13	22,295,572,874.08
Mar	4,949,814,064.70	642,860,845.90	452,924,544.60	3,642,287,181.90	251,866,635.20	1,943,457,910.80	5,387,453,048.30	3,991,233,867.50	3,178,219,935.60	543,942,248.60	8,278,044,179.10	2,267,159.00	33,264,371,621.30
*Apr	2,882,347.04	371,595.02	188,567.12	3,081,028.88	188,277.01	1,174,215.26	3,077,908.79	2,281,799.96	1,782,566.59	399,652.20	4,922,516.84	1,655.37	20,352,130.08
*May	3,549,471.22	448,072.03	196,408.62	3,013,508.26	181,989.39	1,239,894.94	3,619,936.03	2,302,326.81	1,793,582.31	494,669.10	5,661,322.35	5,002.25	22,513,367.89
*Jun	3,286,172.53	496,282.55	213,057.33	3,210,670.42	230,521.55	1,418,401.02	3,457,122.91	1,954,111.98	1,946,800.04	567,017.72	6,019,426.96	1,771.40	22,801,356.42
*Jul	3,487,382.60	511,490.74	202,186.14	3,350,580.05	163,104.44	1,304,409.07	3,570,513.33	2,117,767.16	2,347,954.24	568,049.13	6,348,713.28	2,029.48	23,985,090.63
*Aug	3,858,128.45	496,920.13	197,595.11	3,160,166.09	163,179.56	1,353,221.18	3,891,826.53	2,259,346.53	2,064,398.05	355,517.61	7,019,997.29	1,626.53	24,821,923.05
*Sep	6,672,075.13	1,240,260.16	365,299.01	5,024,076.96	274,548.64	2,326,667.49	6,387,958.08	4,331,429.08	3,418,807.30	640,082.06	11,884,283.83	2,603.24	42,568,090.98
*Oct	7,858,559.49	1,469,928.32	481,828.82	5,465,308.96	320,115.06	2,603,522.82	7,340,600.92	5,249,584.59	3,667,687.19	726,009.18	13,568,052.49	3,070.10	48,754,267.95
*Nov	7,180,366.66	1,328,085.57	428,978.78	5,025,733.67	284,239.89	2,457,448.49	6,759,835.67	4,209,879.63	3,928,182.05	680,905.22	13,074,981.78	2,309.39	45,360,946.80
*Dec	7,297,552.82	1,289,292.14	385,874.99	4,973,856.63	262,219.72	2,513,526.60	6,746,914.01	4,827,984.53	3,694,327.88	706,439.67	13,280,443.54	2,262.81	45,980,695.34
2025													
*Jan	7,678,298.65	1,196,038.23	409,696.02	5,047,238.20	306,809.73	2,664,917.36	6,434,242.43	4,757,437.66	4,086,970.99	769,886.02	13,569,651.19	1,922.01	46,923,108.48
*Feb	8,299,274.74	1,201,875.78	399,492.64	4,830,538.61	300,587.07	2,770,286.66	6,503,215.41	4,803,609.78	4,292,425.79	746,491.37	13,140,132.51	1,960.50	47,289,890.85
*Mar	8,326,930.91	1,244,718.81	402,707.95	5,041,144.58	317,777.54	2,491,912.41	6,543,198.90	4,375,136.07	5,262,596.60	744,227.95	13,809,533.31	1,950.08	48,561,835.10
*Apr	8,907,112.83	1,321,160.24	510,175.35	5,587,682.42	301,612.10	2,488,206.19	7,065,026.69	5,118,059.86	5,500,479.51	721,927.40	14,585,410.50	2,121.10	52,108,974.19
*May	9,447,878.28	1,662,965.62	432,262.51	6,247,342.77	303,671.59	2,560,619.89	7,447,120.21	5,231,385.19	5,706,622.10	757,449.00	14,848,295.45	2,090.86	54,647,703.48
*Jun	9,323,262.25	1,857,036.70	452,476.01	6,911,438.62	316,057.26	2,597,384.44	7,363,354.86	5,189,397.21	5,586,435.53	1,025,486.27	14,948,428.25	2,340.92	55,573,098.32
*Jul	9,586,121.76	1,821,068.99	495,126.38	7,039,554.33	178,544.10	2,593,734.88	7,795,887.20	5,506,356.66	4,812,815.12	1,047,916.99	15,398,848.28	3,074.97	56,279,049.66
*Aug	9,148,112.87	1,704,046.91	442,559.05	8,621,271.81	178,023.75	2,711,257.51	7,806,713.08	4,494,735.86	5,678,257.82	1,660,555.70	14,593,469.93	3,267.57	57,042,271.87
*Sep	9,939,018.22	1,705,339.14	447,683.58	8,018,110.39	298,207.44	2,736,927.32	8,222,972.36	5,267,250.21	5,356,204.76	1,618,665.56	15,143,546.81	3,161.64	58,757,087.43
*Oct	10,156,394.52	1,857,937.44	894,870.28	7,960,894.20	327,830.18	2,793,906.88	8,390,997.31	5,441,104.32	5,826,908.27	1,725,282.36	16,026,574.02	3,520.96	61,406,220.75
*Nov	10,329,897.54	2,127,564.82	789,426.81	8,168,504.38	264,314.27	2,738,893.05	8,808,301.87	5,467,229.39	5,795,538.81	1,651,606.66	16,521,676.98	3,535.22	62,666,489.80
*Dec	9,986,988.75	2,139,883.88	812,138.77	8,008,605.45	342,519.81	2,563,547.94	8,175,566.68	5,199,008.24	6,004,733.95	1,727,062.36	15,937,838.06	3,502.96	60,901,396.85
2026													
*Jan	10,746,125.01	1,977,346.44	878,347.57	7,795,142.24	281,548.39	2,727,070.62	8,442,329.32	4,376,788.36	6,482,662.97	1,668,089.81	16,642,946.70	3,411.68	62,021,809.10
*Feb	10,792,514.86	1,975,992.93	878,347.57	7,794,841.28	281,548.39	2,727,230.51	8,514,000.75	4,383,403.09	6,483,541.44	1,668,089.81	16,749,749.17	3,755.44	62,253,015.24
*Mar	10,046,460.85	2,078,441.15	954,186.79	8,416,045.53	178,634.93	2,511,661.41	8,379,227.23	5,466,073.20	6,653,499.12	1,821,903.97	17,877,718.79	3,732.30	64,387,585.27
*Apr	10,181,599.46	2,292,300.65	961,754.61	9,147,480.51	184,566.75	2,760,424.52	9,179,518.34	6,164,951.98	7,045,650.03	1,586,026.88	19,368,084.89	4,236.12	68,876,594.73
*May	10,761,905.36	2,428,095.92	790,826.28	9,458,104.21	297,297.42	3,085,901.15	9,582,850.45	6,675,049.41	7,443,566.59	1,562,487.43	20,938,501.08	4,407.31	73,028,992.63
*Jun	11,692,638.30	2,670,486.38	1,156,732.25	9,449,831.66	347,875.82	2,913,556.68	10,257,200.67	6,568,209.04	7,744,223.66	1,639,870.78	23,052,584.22	270.56	77,493,480.00

Source: Reserve Bank of Zimbabwe, 2026

Notes

i.Including the only merchant bank still in operation.

**Statistics are denominated in ZiG*

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2024													
Jan	833,932,128.83	694,796,940.75	1,029,474,123.23	2,082,328,111.88	884,819,488.86	2,004,818,592.25	1,699,026,894.47	1,837,959,924.52	12,124,252,579.26	323,794,777.38	3,044,604,553.80	71,184,543.75	26,630,992,658.97
Feb	1,156,065,718.20	1,037,783,187.53	1,369,731,749.12	3,170,746,459.37	114,038,016.39	3,174,169,477.50	2,227,190,946.76	2,855,301,054.35	15,834,462,125.05	552,622,448.45	4,294,792,965.31	89,063,348.63	36,904,967,496.65
Mar	1,783,340,807.00	1,442,504,457.60	2,116,410,516.40	4,588,105,383.90	1,753,052,451.70	4,712,657,212.60	3,465,873,456.30	3,573,833,122.50	20,373,593,827.70	1,006,777,059.10	8,454,899,690.30	100,278,506.80	53,371,326,491.90
***Apr**	1,476,289.07	893,193.94	1,388,298.43	4,283,881.29	1,092,218.87	2,578,995.23	2,513,192.87	2,626,884.44	11,782,151.57	511,608.90	5,775,024.95	62,998.90	34,984,738.48
***May**	1,608,650.70	1,037,123.00	986,367.13	3,197,388.56	1,234,670.10	3,669,306.62	2,777,961.02	2,424,631.17	13,413,072.92	726,100.95	5,909,740.37	55,506.53	37,040,519.06
***Jun**	1,578,119.27	1,011,831.06	1,759,648.05	3,190,728.10	1,134,620.40	3,473,307.05	2,999,644.43	3,196,350.73	15,181,074.61	630,237.37	5,302,910.12	65,954.20	39,524,425.40
***Jul**	1,709,191.73	1,060,814.63	1,786,754.78	4,244,435.10	1,695,144.92	3,842,095.49	2,685,658.39	3,860,697.95	15,154,833.77	494,408.07	5,163,064.26	152,575.18	41,849,674.27
***Aug**	1,881,831.48	1,096,949.95	1,756,800.10	4,115,344.75	1,560,883.79	5,160,947.59	3,104,912.00	2,628,465.51	14,680,525.46	510,741.77	4,692,301.87	147,285.45	41,336,989.72
***Sep**	2,676,045.30	2,231,428.03	3,076,033.40	6,657,466.11	2,618,571.09	6,677,406.59	4,328,506.20	3,749,838.40	26,389,976.50	867,911.20	8,373,719.22	219,988.31	67,866,890.36
***Oct**	3,485,504.59	2,567,255.56	3,535,607.03	7,474,589.94	3,299,698.46	7,968,221.02	5,044,419.36	5,097,867.03	29,458,757.35	1,018,065.78	9,462,752.69	220,427.14	78,633,165.96
***Nov**	3,092,857.19	2,583,575.64	3,658,337.22	6,311,484.89	3,319,494.63	7,425,250.57	6,381,558.42	4,761,639.77	27,173,979.25	1,133,673.74	8,782,149.64	200,228.74	74,824,229.70
***Dec**	3,246,075.75	3,000,089.39	3,491,754.69	6,900,913.48	3,547,897.26	7,345,227.12	6,716,997.93	4,549,007.97	27,260,521.53	1,099,879.74	10,022,447.18	355,894.47	77,536,706.51
2025													
***Jan**	2,906,778.30	3,263,210.15	3,335,010.28	6,226,024.85	3,652,381.28	8,401,231.92	6,022,841.93	4,820,773.49	27,794,296.00	1,020,418.08	9,522,377.98	214,322.39	77,179,666.65
***Feb**	3,148,260.00	2,765,476.21	2,386,768.37	6,142,552.78	3,733,009.01	8,301,324.64	5,391,986.88	4,799,925.63	27,396,588.33	1,120,196.78	10,349,018.64	257,727.50	75,792,834.75
***Mar**	2,931,379.17	2,536,384.45	2,998,500.17	7,205,270.81	4,098,816.70	9,412,388.16	5,090,011.12	5,298,903.78	30,409,375.81	1,367,930.91	10,495,733.30	291,454.26	82,136,148.64
***Apr**	3,386,026.90	2,914,075.14	3,289,407.24	8,086,383.88	4,171,684.56	10,519,094.01	5,681,605.01	5,683,058.56	29,468,736.33	1,483,286.46	12,710,551.63	251,262.54	87,645,172.24
***May**	3,791,778.73	3,137,191.75	4,015,525.94	8,522,205.13	4,083,039.56	10,506,322.87	6,181,631.24	5,246,061.22	33,512,835.39	1,339,582.73	13,286,284.33	245,907.53	93,868,366.41
***Jun**	4,014,093.60	3,535,586.92	4,498,509.41	8,172,595.07	4,663,956.29	11,061,597.23	7,103,169.60	7,369,633.91	33,675,926.44	1,350,750.73	14,041,884.59	249,641.43	99,737,345.22
***Jul**	3,720,611.16	3,264,199.67	4,187,885.93	7,663,562.57	4,338,130.51	11,059,181.15	6,952,371.00	6,841,436.42	31,002,206.47	1,401,103.60	13,912,098.40	249,684.34	94,592,471.21
***Aug**	4,067,028.19	3,593,726.17	4,621,438.31	7,757,110.09	4,870,995.71	10,663,643.86	7,009,097.60	6,845,630.99	33,663,827.18	1,515,405.31	13,535,691.17	392,861.63	98,536,456.22
***Sep**	3,578,478.45	3,656,834.56	4,589,839.49	7,619,973.61	4,876,364.92	11,278,677.66	6,905,187.76	7,218,138.56	35,474,081.78	1,766,880.44	13,855,223.42	328,883.65	101,148,564.30
***Oct**	3,719,594.69	4,039,445.93	3,059,923.54	7,920,315.73	3,219,088.24	6,097,592.23	7,593,611.16	7,664,249.48	36,145,416.07	1,736,355.29	13,980,066.86	27,216,071.31	122,391,730.52
***Nov**	3,420,665.56	3,832,735.79	3,152,068.13	8,015,114.34	2,388,782.34	6,007,260.87	6,908,304.95	7,326,359.41	32,629,297.31	1,500,594.37	14,012,001.61	25,980,428.94	115,173,613.61
***Dec**	3,689,171.21	3,769,507.03	3,288,425.32	8,404,247.29	2,749,942.28	7,777,801.42	7,186,265.58	7,262,212.22	34,556,263.14	1,794,763.76	14,716,166.65	27,344,296.57	122,539,062.46
2026													
***Jan**	3,682,192.47	4,088,010.74	3,612,481.48	8,604,322.16	3,171,682.92	9,122,783.99	7,142,539.29	7,306,748.38	36,129,035.74	1,688,289.91	14,014,354.01	28,464,239.66	127,026,680.76
***Feb**	3,669,786.27	4,078,474.38	3,515,030.32	8,638,174.86	3,171,706.10	9,122,788.25	7,097,559.85	7,307,146.41	36,213,343.10	1,685,454.66	14,070,398.49	28,464,239.66	127,034,102.35
***Mar**	3,782,840.38	3,940,087.67	3,375,875.26	8,749,576.20	3,171,890.53	8,326,791.47	7,767,960.80	7,959,719.28	37,602,335.71	1,793,941.85	14,678,978.18	27,359,769.92	128,509,767.24
***Apr**	3,939,492.23	3,936,820.05	3,484,750.97	9,552,305.14	3,130,826.03	8,559,767.15	7,426,224.84	10,777,917.56	39,099,597.44	1,867,180.85	15,702,111.27	29,055,185.84	136,532,179.39
***May**	4,446,808.75	4,791,292.52	4,134,325.93	10,344,487.21	4,332,245.98	8,975,914.25	8,622,630.79	9,755,101.50	43,196,764.63	2,077,411.76	17,037,019.63	30,967,839.08	148,681,842.03
***Jun**	4,593,024.01	4,791,517.99	4,330,912.65	10,620,153.17	4,258,975.24	8,486,531.00	8,657,671.75	10,299,345.41	42,698,738.04	2,172,584.13	17,498,140.37	31,756,950.64	150,164,544.41

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 8.1: COMMERCIAL BANKS LENDING RATES (percent per annum)

End of	Weighted Lending Rates			
	Individuals		Corporates	
	Minimum	Maximum	Minimum	Maximum
2024				
Jan	70.18	100.81	95.24	95.24
Feb	76.06	99.20	93.76	166.71
Mar	73.43	98.46	91.40	165.42
***Apr**	25.91	32.10	24.29	32.52
***May**	25.17	31.72	24.52	32.65
***Jun**	24.89	31.19	24.46	33.04
***Jul**	24.69	30.62	24.44	32.21
***Aug**	24.42	30.51	24.15	32.43
***Sep**	24.27	30.31	23.92	32.76
***Oct**	38.49	45.17	36.80	45.43
***Nov**	39.25	45.63	34.29	43.88
***Dec**	41.03	46.47	39.91	45.64
2025				
***Jan**	41.82	47.35	40.13	46.08
***Feb**	43.00	48.60	40.45	45.68
***Mar**	42.33	47.97	40.42	46.11
***Apr**	42.16	47.82	40.43	46.21
***May**	43.66	48.93	40.27	46.51
***Jun**	42.34	48.06	40.51	46.77
***Jul**	42.50	48.23	40.46	46.43
***Aug**	43.33	48.96	40.39	46.34
***Sep**	43.45	49.06	40.45	46.22
***Oct**	43.54	49.18	40.46	46.40
***Nov**	43.62	49.30	40.49	46.75
***Dec**	43.50	49.23	40.40	46.86
2026				
***Jan**	43.57	49.46	40.43	47.43
***Feb**	43.62	49.56	40.35	46.58
***Mar**	43.75	49.54	40.33	46.20
***Apr**	43.90	49.64	40.36	46.11
***May**	44.27	49.75	40.35	46.43
***Jun**	43.95	49.27	40.33	46.39

Source: Reserve Bank of Zimbabwe, 2026

**Lending rates are for ZiG loans*

TABLE 8.2 : COMMERCIAL BANKS DEPOSIT RATES (percent per annum)

	SAVINGS		3 MONTHS	
	Minimum	Maximum	Minimum	Maximum
2024				
Jan	33.75	37.13	56.06	65.65
Feb	33.75	37.13	56.06	65.65
Mar	33.75	37.13	56.28	64.78
*Apr	5.22	5.34	5.51	6.04
*May	3.75	3.88	5.26	5.78
*Jun	3.75	3.88	5.27	5.94
*Jul	3.75	3.88	5.26	5.83
*Aug	3.75	3.88	5.27	5.89
*Sep	3.75	3.88	5.27	5.94
*Oct	3.75	3.88	5.41	7.19
*Nov	3.75	3.88	4.82	6.19
*Dec	3.54	3.38	5.67	8.15
2025				
*Jan	3.54	3.38	5.67	8.15
*Feb	3.81	4.14	5.95	8.87
*Mar	3.81	4.14	5.95	8.87
*Apr	3.81	4.14	5.95	8.93
*May	3.81	4.14	6.09	9.62
*Jun	3.81	4.14	5.95	9.21
*Jul	3.67	3.78	6.21	9.37
*Aug	3.75	3.86	6.90	10.48
*Sep	3.75	4.08	6.90	10.79
*Oct	3.75	4.08	6.63	11.10
*Nov	3.75	4.08	6.90	10.79
*Dec	3.75	4.08	6.90	10.79
2026				
*Jan	3.81	4.14	6.62	10.51
*Feb	3.81	4.14	6.87	10.76
*Mar	3.83	4.17	6.87	10.76
*Apr	3.83	4.17	6.87	11.45
*May	4.35	4.71	7.73	12.88
*Jun	4.35	4.71	7.73	12.88

Source: Reserve Bank of Zimbabwe, 2026

* Deposit rates depict the range of rates qouted by banks.

**Deposit rates are for ZiG deposits*

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	**4.90**	**4.35**	**27.62**	**5.29**	**1.42**	**8.39**	**2.65**	**2.27**	**4.25**	**1.08**	**6.46**	**68.70**	**31.30**	**100**
2024														
Jan	2.65	-2.53	5.48	-1.30	-3.17	11.61	-8.22	-3.90	5.52	0.78	-3.36	2.50	15.01	6.58
Feb	3.31	0.26	4.84	0.64	2.77	2.47	8.40	2.25	1.67	1.15	3.35	2.98	9.83	5.39
Mar	2.48	0.76	4.89	0.62	2.44	2.39	10.08	2.14	2.02	1.75	2.85	2.48	8.13	4.89
Apr	1.35	0.66	3.69	0.28	0.77	1.01	2.60	0.18	6.85	-0.26	0.87	4.19	4.19	2.94
*May	-6.05	-1.36	0.54	-3.09	-1.14	-0.73	0.65	-2.60	0.00	-0.90	-2.82	-0.99	-5.55	-2.42
*Jun	-0.48	0.82	0.08	0.21	0.44	0.84	0.33	-0.03	0.17	0.04	0.21	0.22	-0.38	0.04
*Jul	0.57	0.89	0.38	-0.11	0.45	-0.45	-2.41	0.06	0.37	0.22	0.09	0.14	-0.73	-0.13
*Aug	2.31	1.57	0.20	2.07	1.19	2.72	-0.06	1.41	0.49	1.24	2.11	1.14	2.15	1.44
*Sep	11.10	3.65	1.14	6.71	4.01	5.70	2.87	6.26	0.86	4.45	7.46	3.89	10.15	5.78
*Oct	55.63	44.94	16.79	39.81	50.55	38.72	42.19	49.16	3.69	30.79	54.02	31.75	49.25	37.25
*Nov	15.83	15.10	2.30	15.16	15.13	13.80	6.82	17.47	4.67	10.69	14.76	9.67	15.66	11.72
*Dec	4.07	6.71	1.49	3.19	3.69	3.57	3.29	2.46	6.03	3.61	3.52	3.19	4.56	3.67
2025														
*Jan	6.85	4.51	2.80	30.66	7.15	3.96	1.81	7.91	1.54	0.00	2.41	5.75	6.85	10.50
*Feb	-0.32	0.58	0.22	0.81	0.93	0.46	0.57	0.42	1.25	0.80	-0.63	0.27	0.81	0.46
*Mar	0.83	0.15	0.00	-0.13	0.93	0.34	-0.25	-1.08	2.43	-0.53	-0.22	0.16	-0.46	-0.06
*Apr	1.31	0.88	1.67	0.26	1.17	0.66	-0.80	1.05	0.87	2.92	0.85	1.11	-0.25	0.64
*May	1.14	0.88	0.20	0.61	1.58	0.25	-0.52	0.35	0.82	0.04	0.41	0.58	1.62	0.93
*Jun	0.09	0.77	0.29	0.70	0.91	0.75	2.66	0.45	0.78	0.19	0.35	0.53	-0.21	0.28
*Jul	0.36	1.21	5.44	0.11	0.68	1.58	-0.75	0.60	-0.46	0.40	-0.46	2.29	0.18	1.57
*Aug	0.07	1.17	-0.01	0.33	1.54	1.47	3.11	-0.06	4.03	2.78	-0.07	0.64	-0.07	0.40
*Sep	-0.07	-0.26	-0.66	-0.69	-0.39	-1.32	-0.06	0.47	0.28	-0.53	0.05	-0.48	0.21	-0.25
*Oct	-0.51	-0.67	-2.51	-0.17	-0.24	0.98	1.74	-0.18	0.00	0.09	-0.22	-0.90	0.71	-0.36
*Nov	-0.23	-0.30	0.08	0.00	0.97	0.45	-0.03	-0.59	-0.72	-0.65	-0.36	-0.03	0.65	0.20
*Dec	-0.63	-0.18	0.20	0.15	-0.48	0.14	-0.01	0.13	-0.04	0.79	0.03	0.04	0.57	0.23
2026														
*Jan	2.45	0.92	-0.12	-0.58	-1.22	-0.29	-0.73	-1.42	1.29	-0.06	-1.30	-0.05	0.11	0.01
*Feb	-0.28	0.00	-0.02	0.42	0.13	0.57	0.48	1.02	0.60	1.01	1.01	0.28	-0.13	0.14
*Mar	-0.09	0.37	0.22	0.28	0.37	3.52	0.07	0.80	0.61	-0.07	0.03	0.65	0.28	0.52
*Apr	-0.35	0.56	-0.79	0.59	0.86	7.47	0.55	1.01	0.34	1.05	0.20	0.88	1.48	1.09
*May	0.03	0.98	0.68	0.00	-0.17	0.50	0.70	0.59	-1.79	-1.21	0.02	0.34	0.76	0.48
*Jun	0.82	0.40	0.94	0.63	0.37	0.17	0.78	0.50	0.17	0.21	0.59	0.64	0.56	0.62

Source: Zimstat, 2026

**Statistics are in ZiG*

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2024														
Jan	24.18	0.25	47.17	-2.90	13.08	21.65	28.14	2.95	18.31	4.68	3.64	24.16	60.25	34.84
Feb	33.06	2.10	59.99	-1.02	17.41	30.39	41.46	7.62	20.22	9.87	15.86	32.35	84.37	47.62
Mar	37.15	3.35	67.82	0.31	20.39	33.68	55.04	10.19	22.44	11.97	19.67	36.58	100.68	55.34
Apr	37.55	3.98	69.28	0.77	20.20	34.79	58.13	9.93	30.14	11.30	20.06	42.42	105.07	57.48
2025														
*Apr	113.35	96.45	65.25	89.90	102.12	82.73	70.72	92.09	22.68	66.55	106.90	77.85	102.86	85.68
*May	129.68	100.90	64.69	97.15	107.69	86.74	68.74	97.91	23.68	68.14	113.77	80.67	118.27	92.06
*Jun	130.99	100.81	65.04	98.10	108.68	86.58	72.66	98.85	24.44	68.39	114.06	81.23	118.65	92.52
*Jul	130.50	101.45	73.37	98.55	109.16	90.38	75.58	99.93	23.42	68.69	112.89	95.79	120.66	95.79
*Aug	125.47	100.66	73.00	95.15	109.89	88.08	81.14	97.03	27.76	71.25	108.36	84.22	115.87	93.78
*Sep	102.80	93.09	69.93	81.62	101.02	75.60	75.97	86.29	27.03	63.08	94.00	76.64	96.40	82.74
*Oct	29.65	32.33	41.84	29.69	33.20	27.83	25.91	24.67	22.50	24.80	25.68	32.74	32.53	32.67
*Nov	11.68	14.61	38.76	12.62	16.82	12.82	17.83	5.51	16.20	12.01	9.12	21.00	15.34	18.99
*Dec	6.64	7.22	36.99	9.30	12.12	9.10	14.07	3.10	9.54	8.97	5.43	17.31	10.94	15.04
2026														
*Jan	4.54	5.25	4.73	1.42	6.54	6.84	4.93	0.10	10.95	6.35	-1.60	4.20	3.95	4.11
*Feb	4.59	4.65	4.48	1.03	5.70	6.96	4.83	-2.32	10.23	6.57	0.02	4.21	2.98	3.78
*Mar	3.64	4.87	4.71	1.44	5.11	10.35	5.16	2.61	8.27	7.06	0.27	4.72	3.74	4.38
*Apr	1.94	4.54	2.17	1.78	4.79	17.81	6.59	2.57	7.71	5.12	-0.38	4.49	5.53	4.84
*May	0.83	4.64	2.65	1.15	2.98	16.71	7.91	2.82	4.92	3.80	-0.76	4.24	4.63	4.37
*Jun	1.56	4.25	3.32	1.08	2.43	16.04	5.94	2.87	4.28	3.83	-0.52	4.35	5.43	4.72

Source: Zimstat, 2026

**Statistics are in ZiG*

TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	USA DOLLAR	SOUTH ARFICAN RAND	BOTSWANA PULA	JAPANESE YEN	EURO	POUND STERLING
2024						
Jan	10152.393	555.5556	745.3522	65.3595	10985.0050	12870.8909
Feb	14912.829	769.2308	1082.9160	99.0099	16156.7220	18886.3930
Mar	22055.474	1165.3008	1610.0496	145.7394	23872.8448	27868.1939
*Apr	13.4301	0.7185	0.9542	0.0857	14.3722	16.8366
*May	13.3177	0.7089	0.9762	0.0850	14.4098	16.9421
*Jun	13.7031	0.7414	1.0065	0.0851	14.6500	17.3056
*Jul	13.7446	0.7532	1.0141	0.0870	14.9010	17.6623
*Aug	13.7998	0.7653	1.0283	0.0944	15.2106	17.8698
*Sep	14.9588	0.8491	1.1308	0.1046	16.6101	19.7600
*Oct	26.7752	1.5243	2.0166	0.1790	29.1961	34.9654
*Nov	25.7613	1.4365	1.9056	0.1676	27.3826	32.8510
*Dec	25.6843	1.4166	1.8831	0.1678	26.9255	32.5120
2025						
*Jan	26.1493	1.3956	1.8772	0.1670	27.0736	32.3011
*Feb	26.7654	0.6835	1.9622	0.1795	29.0177	34.6893
*Mar	26.6787	1.4588	1.9508	0.1788	28.5428	34.4141
*Apr	26.8023	1.4182	1.9371	0.1855	30.0241	33.8697
*May	26.8657	1.4817	1.9826	0.1854	30.2848	35.8782
*Jun	26.9125	1.4958	1.9959	0.1861	30.6525	36.2024
*Jul	26.8367	1.5123	1.9559	0.1828	31.3728	36.2626
*Aug	26.7665	1.5098	1.8838	0.1813	31.1270	35.9603
*Sep	26.6638	1.5274	1.8858	0.1804	31.2864	36.0137
*Oct	26.5958	1.5434	1.8750	0.1762	31.0557	35.6428
*Nov	26.3274	1.5269	1.8654	0.1696	29.2852	34.5812
*Dec	26.1008	1.5470	1.8503	0.1676	30.5428	34.9002
2026						
*Jan	25.6742	1.5770	1.8464	0.1636	30.1368	34.7133
*Feb	25.5836	1.5992	1.8813	0.1653	30.4389	34.7385
*Mar	25.4694	1.5221	1.8175	0.1604	29.4520	33.9889
*Apr	25.2508	1.5248	1.8024	0.1584	29.5411	33.9703
*May	26.0096	1.5740	1.8504	0.1645	30.3553	35.0090
*Jun	26.7937	1.6322	1.9187	0.1664	31.3347	35.7228

Source: Reserve Bank of Zimbabwe, 2026

*The Reserve Bank introduced a new currency ZiG on 5 April
& recalibrated exchange rates to ZiG

TABLE 11: ZIMBABWE STOCK MARKET STATISTICS

END OF	All Share Index*	Mining Index	Market Turnover ZWG	Volume of Shares	Market Capitalisation ZWG millions
2024					
Jan	542743.66	163733.73	112532.73	79,766,490	43,459,150.79
Feb	525570.76	216534.42	103474.44	73,940,200	41,499,016.93
Mar	873263.38	218308.09	123025.50	54,297,600	49,235,325.40
*Apr	98.82	114.07	22,304,969	21,943,400	28,571.12
*May	101.07	114.07	75,913,056	58,831,200	29,394.99
*Jun	128.64	114.16	99,811,029	182,514,300	38,710.43
*Jul	198.14	253.49	260,505,803	93,603,100	60,570.91
*Aug	200.49	253.42	164,625,191	118,159,000	61,448.73
*Sep	243.41	251.68	273,853,848	257,091,400	74,489.51
*Oct	289.12	251.68	502,844,478	107,115,500	89,605.28
*Nov	265.10	235.38	285,159,922	72,864,500	82,184.61
*Dec	217.58	235.38	225,234,022	152,111,200	66,241.20
2025					
*Jan	195.57	229.61	196,982,719	187,781,200	58,794.86
*Feb	204.06	193.56	506,135,991	197,200,800	62,060.95
*Mar	205.25	180.43	229,916,317	92,886,500	62,916.75
*Apr	191.95	143.95	268,269,085	150,502,500	58,411.66
*May	196.85	145.40	600,720,736	269,991,681	59,973.06
*Jun	197.23	145.40	532,262,807	393,325,459	60,971.48
*Jul	205.71	144.85	765,887,092	429,345,471	64,302.76
*Aug	208.72	145.31	689,801,108	428,725,700	65,354.76
*Sep	210.63	123.58	451,998,794	95,397,473	65,675.91
*Oct	213.68	115.11	390,818,131	120,365,000	67,708.46
*Nov	234.97	109.09	375,030,961	83,164,380	74,763.01
*Dec	277.86	117.69	358,174,079	98,696,587	87,257.33
2026					
*Jan	356.04	117.69	914,177,266	982,355,100	110,645.38
*Feb	359.11	122.53	1,932,165,492	185,279,000	111,894.24
*Mar	358.55	129.42	2,669,702,224	498,499,812	112,326.85
*Apr	365.17	129.42	511,689,466	53,856,819	98,783.79
*May	389.26	129.42	530,351,320	81,402,411	89,564.06
*Jun	417.81	146.68	304,588,069	59,235,206	96,363.44

Source: Zimbabwe Stock Exchange, 2026

*All Share index was introduced in January, 2018

**As at 26 June 2020

***The ZSE rebased indices to 100 in April 2024 following the introduction of the ZiG

**Statistics are denominated in ZiG*

TABLE 12.1 : ZETSS AND RETAIL PAYMENTS

Values of Transactions (ZWG Millions)

END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2024					
Jan	11319.8	763.3	740.8	1638.0	8812.4
Feb	15327.4	1143.5	1072.2	2212.8	11833.0
Mar	24185.4	1575.6	1786.8	2219.1	14945.0
*Apr	41317.5	2063.0	2797.1	4754.9	15996.5
*May	53741.3	3335.6	3355.4	7058.0	22545.4
*Jun	51046.4	3281.7	3230.9	6470.4	22040.1
*Jul	63526.1	3956.0	3646.3	7361.7	27328.4
*Aug	54975.9	3973.7	3937.3	7555.9	25760.6
*Sep	65045.5	4685.2	5331.4	1194.1	38798.2
*Oct	109554.7	6900.1	6836.3	16082.3	50983.1
*Nov	107345.1	7074.6	6940.4	15645.3	47876.4
*Dec	123594.8	7954.5	8665.2	17068.5	50613.2
2025					
*Jan	105337.9	7252.4	6858.9	14579.5	44760.8
*Feb	92208.7	5961.2	6364.9	14208.9	43833.1
*Mar	112646.3	6785.3	7339.8	17156.0	47320.6
*Apr	116945.5	7294.4	7046.2	19678.2	49770.4
*May	128946.5	9194.3	8439.4	23187.8	53674.7
*Jun	138127.3	8384.0	9486.4	21162.1	54257.1
*Jul	138187.6	9025.2	9523.3	21930.1	58804.4
*Aug	109473.9	7154.9	8818.4	21485.6	58556.4
*Sep	132722.3	7080.7	9387.7	23110.2	67610.3
*Oct	134725.7	7722.3	9876.5	24887.4	59362.4
*Nov	129416.8	7942.7	10352.2	24452.5	51850.3
*Dec	164856.4	8708.9	11967.8	27927.4	61921.6
2026					
*Jan	140128.22	7433.76	8891.72	24584.75	25482.10
*Feb	114518.15	6211.23	7690.21	23345.43	26914.83
*Mar	150967.52	7811.51	9102.42	28222.80	30602.27
*Apr	154166.95	8695.60	9259.52	30031.10	29604.50
*May	157259.87	9547.88	10031.58	34455.62	30484.37
*Jun	195829.16	9455.86	9815.01	33655.82	32799.32

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 12.2 : ZETSS AND RETAIL PAYMENTS Volumes of Transactions (000's)					
END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2024					
Jan	914.9	10017.9	708.1	52445.0	882.8
Feb	889.7	7868.7	737.5	51545.9	904.2
Mar	941.1	7569.3	728.4	58151.4	921.4
*Apr	791.8	5729.5	744.8	30450.4	938.0
*May	1046.6	7950.1	899.4	42290.8	1690.3
*Jun	927.3	7224.2	849.6	41224.2	1155.8
*Jul	1059.1	8228.2	920.9	44159.4	1318.9
*Aug	974.4	8669.3	966.0	47536.9	1233.1
*Sep	1009.7	8369.3	860.5	49927.2	1408.9
*Oct	1015.7	8101.5	866.9	52795.2	1447.5
*Nov	868.4	7253.1	864.4	50820.5	1359.2
*Dec	931.6	8017.7	1071.6	50767.8	1541.3
2025					
*Jan	839.5	7381.3	911.1	46337.9	1363.6
*Feb	815.5	6229.8	838.1	44460.8	1346.3
*Mar	917.4	6777.0	953.3	53987.0	1250.1
*Apr	872.0	6052.9	888.6	54493.5	1222.6
*May	959.3	7667.0	1027.7	59206.5	1531.9
*Jun	922.0	7179.3	1119.4	56595.1	1165.4
*Jul	983.4	8005.7	1110.5	58630.8	1172.7
*Aug	818.4	6941.9	1038.6	61492.9	1127.4
*Sep	987.3	6560.0	1057.7	62386.1	1200.5
*Oct	997.6	7197.8	1133.6	67263.2	1231.1
*Nov	827.6	6598.3	1093.5	66386.8	1311.2
*Dec	1025.3	7520.5	1300.3	72925.5	1457.4
2026					
*Jan	813.0	6243.6	1091.6	67200.1	449.8
*Feb	847.7	5542.5	990.5	65127.5	562.6
*Mar	1015.6	6711.5	1074.3	76497.7	496.0
*Apr	939.8	6897.8	1120.3	77694.2	522.6
*May	936.6	7277.4	1182.1	83424.4	528.1
*Jun	1026.1	6881.1	1108.2	75576.6	551.1

Source: Reserve Bank of Zimbabwe, 2026

**Statistics are denominated in ZiG*

TABLE 13 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2024				
Jan	539.9	694.2	1234.1	-154.3
Feb	644.0	729.8	1369.4	-81.4
Mar	534.7	721.2	1255.9	-186.5
Apr	513.5	710.5	1223.9	-197.0
May	583.0	741.0	1324.0	-157.9
Jun	524.0	746.7	1270.7	-222.7
Jul	548.3	823.1	1371.4	-274.8
Aug	674.0	872.8	1546.8	-198.7
Sep	575.0	782.6	1357.5	-207.6
Oct	698.1	835.8	1533.9	-137.7
Nov	905.2	952.1	1857.4	-46.9
Dec	692.4	889.3	1581.7	-196.9
2025				
*Jan	652.6	728.8	1381.5	-76.2
*Feb	513.7	713.4	1227.1	-199.7
*Mar	583.6	793.5	1377.1	-209.9
*Apr	663.9	760.4	1424.3	-96.5
*May	728.9	847.6	1576.5	-118.7
*Jun	725.5	848.7	1574.2	-123.3
*Jul	877.8	853.4	1731.2	24.5
*Aug	879.2	837.7	1716.9	41.5
*Sep	851.9	857.8	1709.7	-5.9
*Oct	1041.7	1013.0	2054.8	28.7
*Nov	1046.3	955.8	2002.1	90.5
*Dec	1141.7	901.5	2043.2	240.2
2026				
*Jan	969.5	859.6	1829.1	109.9
*Feb	873.6	963.3	1836.9	-89.7
*Mar	932.1	1078.4	2010.5	-146.4
*Apr	792.3	962.2	1754.5	-169.9
*May	884.1	1078.8	1962.9	-194.7
*Jun	1441.9	1202.3	2644.2	239.6

Source: ZIMSTAT, 2026