



MONTHLY ECONOMIC REVIEW



FEBRUARY 2026

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OVERVIEW

The ZWG monthly inflation increased to 0.1% whereas the year-on-year inflation rate declined to 3.8%, reflecting continued price stability.

Broad money (M3) stock, which consists of both local and foreign currency components, stood at ZiG112,264.22 million in February 2026, because of an increase of 3.07% (ZiG3,349.10 million) from ZiG108,915.12 million recorded in January 2026.

Capital markets continued a positive trajectory, bolstered by improved investor sentiments partly due to a stable macroeconomic environment.

The National payment systems transaction values for February 2026 decreased by 14% from ZiG206.98 billion in January 2026 to ZiG178.68 billion. Transactional volumes also decreased by 3% from 75.78 million to 73.78 million recorded during the same period.

While average prices for most selected commodities declined in February 2026, gold and Brent crude oil rose due to stronger investment demand, heightened geopolitical tensions, and supply constraints.

During the month of February 2026, total merchandise trade increased by 7.9% to US\$1,972.7 million, from US\$1,829.1 million recorded in the previous month, owing to higher exports and imports.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International average prices for some of the selected commodities declined in February

2026, except for gold and Brent crude oil, which increased amid stronger investment demand, heightened geopolitical tensions, and supply constraints.

The developments in prices of selected commodities for the month under review are shown in Table 1.

Table 1: Average International Commodity Prices for January 2026 and Feb 2026

Commodity		Jan-26	Feb-26	Monthly changes (%)
Gold	US\$/oz	4,763.07	5,045.82	5.94
Platinum	US\$/oz	2,421.00	2,146.08	-11.36
Palladium	US\$/oz	1,844.33	1,736.45	-5.85
Copper	US\$/t	13,061.29	13,033.45	-0.21
Nickel	US\$/t	18,019.10	17,375.90	-3.57
Brent Crude oil	US\$/bl	64.04	69.42	8.40
Lithium	US\$/t	17,641.90	17,362.00	-1.59

Source: Bloomberg, 2026

Gold

Gold prices averaged US\$5,045.82 per ounce in February 2026, an uptick of 5.94% from US\$4,763.07 per ounce recorded in the previous month. The escalation of conflict in the Middle East, particularly tensions involving the U.S./Israel and Iran, heightened uncertainty across global markets. Growing fears of broader regional instability increased the demand for safe-haven assets like gold, thereby lifting prices higher.

Platinum

Platinum prices fell by 11.36%, from US\$2,421.00 per ounce recorded in January 2026 to US\$2,146.08 per ounce in February 2026. Concerns about slower industrial activity

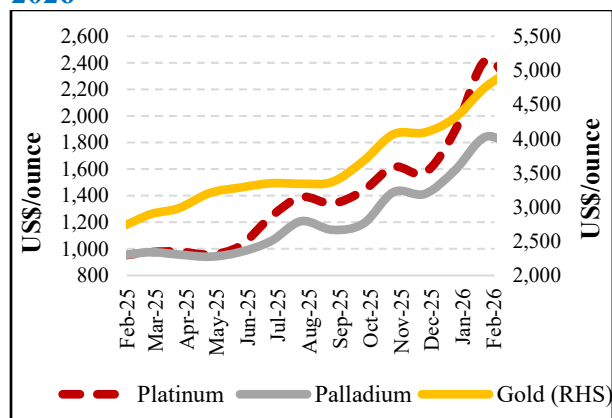
and subdued manufacturing activity signalled reduced short-term demand, contributing to price declines. Additionally, ample stocks and steady recycling eased supply tightness, while slow vehicle production and the shift to electric vehicles (EVs) reduced the demand for the metal.

Palladium

In February 2026, palladium prices declined by 5.85% to US\$1,736.45 per ounce, from US\$1,844.33 per ounce recorded in the prior month. Prices were adversely affected by prospects of a strengthening U.S. dollar and tighter monetary conditions, which dampened investor appetite for the metal and increased the opportunity cost of holding it. Markets also reassessed demand prospects, particularly from the automotive sector, where palladium is mainly used in catalytic converters. Expectations for lower industrial consumption reduced demand and weighed on prices.

The price movements for selected precious metals for the period from February 2025 to February 2026 are shown in Figure 1.

Figure 1: Monthly Precious Metal Prices (US\$ per Ounce): February 2025 – February 2026

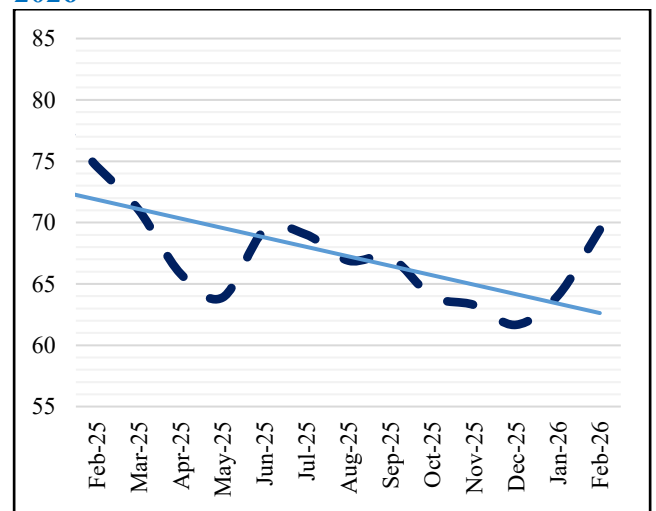


Source: Bloomberg, 2026

Brent Crude Oil

Brent crude oil prices rose by 8.40%, to an average of US\$69.42 per barrel in February 2026, from US\$64.04 per barrel recorded in the preceding month. The increase was driven by mounting concerns over potential U.S. military action against Iran, which heightened fears of supply disruptions in the Middle East and added a geopolitical risk premium to oil prices. Furthermore, signs of resilient global economic activity and expectations of steady fuel demand, particularly from major consuming economies, supported optimism about oil consumption, driving prices higher

Figure 2: Brent Crude Oil Prices (US\$/Barrel) February 2025 –February 2026



Source: Bloomberg, 2026

Copper

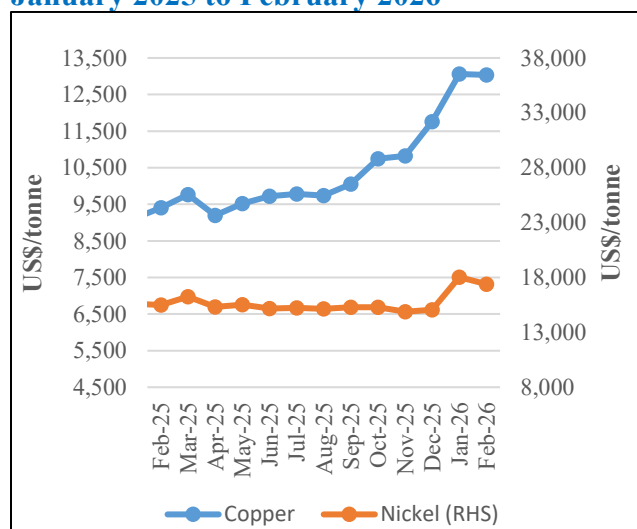
Copper prices averaged US\$13,033.45 per tonne in February 2026, a 0.21% decrease from the US\$13,061.29 per tonne recorded in January 2026. Prices were weighed down by a weak demand outlook in China, the world’s top metal consumer, amid uncertainty over industrial activity and property sector recovery.

Nickel

During the month under review, nickel prices retreated by 3.57%, from US\$18,019.10 per tonne recorded in the prior month to US\$17,362.00 per tonne. Concerns that Indonesia, the world’s largest nickel producer, might not tighten or clearly define its 2026 output quotas increased expectations of continued strong supply, which encouraged selling pressure and lowered prices. Figure 3 shows the base metal price movements for the period from February 2025 to February 2026.

The base metal price movements from February 2025 to February 2026 are shown in Figure 3.

Figure 2: Base Metal Prices (US\$/tonne): January 2025 to February 2026



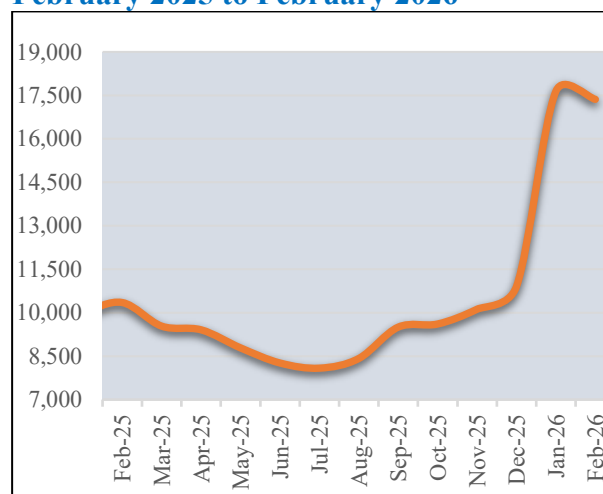
Source: Bloomberg 2026

Lithium

Lithium prices fell by 1.59%, from US\$17,641.90 per tonne recorded in January 2026 to US\$17,362.00 per tonne in February 2026. The decrease stemmed from cautious market expectations surrounding the growth in demand for electric vehicles and batteries, including early year consumption slowdowns

and reduced buyer interest. Rapid capacity expansion by lithium producers and battery manufacturers contributed to a supply–demand imbalance, while large inventories and increased competition among suppliers exerted downward pressure on prices. The changes in lithium prices for the period from February 2025 to February 2026 are depicted in Figure 4.

Figure 3: Lithium Prices (US\$/tonne) February 2025 to February 2026



Source: London Metal Exchange, 2026

Merchandise Trade Developments

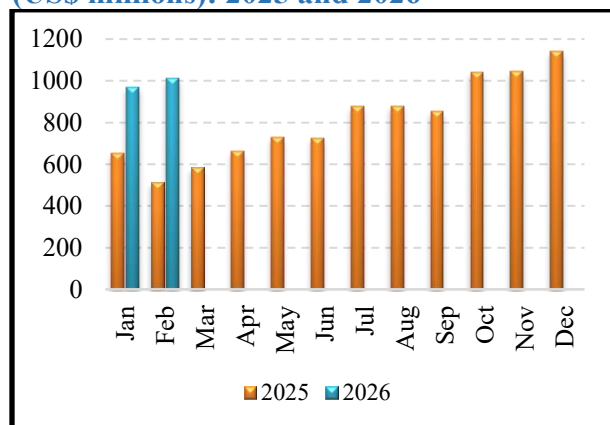
During the month of February 2026, total merchandise trade increased by 7.9% to US\$1,972.7 million, from US\$1,829.1 million recorded in the previous month, owing to higher exports and imports. On a year-on-year basis, total merchandise trade significantly rose by 60.8%, from US\$1,227.1 million recorded in February 2025.

Merchandise Exports

The country’s merchandise exports stood at US\$1,009.6 million in February 2026, a 4.1% increase from US\$969.5 million recorded in January 2026. The month-on-month growth

was largely driven by higher earnings from tobacco and other minerals. In contrast, PGMs and gold exports declined by 32.7% and 6.4%, respectively. On an annual basis, exports increased by 96.5%, from US\$513.7 million recorded in the corresponding month of 2025. Figure 5 illustrates developments in merchandise exports for the period 2025–2026.

Figure 4: Monthly Merchandise Exports (US\$ millions): 2025 and 2026



Source: ZIMSTAT, 2026

Exports by Commodity

The country's export basket remained dominated by primary commodities, with gold contributing 45.7%, followed by tobacco at 28.4%, other minerals at 9.0%, and PGMs at 7.0%. Table 2 provides export developments for January and February 2026.

Table 2: Major Exports (US\$ millions)

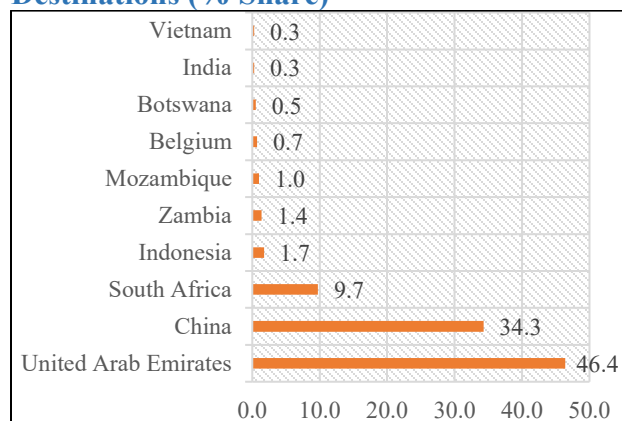
	Jan -25 (US\$m)	Feb -26 (US\$m)	Jan 25 - Feb 26 Changes (%)	Share of Feb Exports (%)
Total	969.5	1,009.6	4.1	100.0
<i>Of Which:</i>				
Gold	493.0	461.4	-6.4	45.7
Tobacco (Including cigarettes)	245.1	291.4	18.9	28.4
PGMs	104.4	70.2	-32.7	7.0
Other mineral substances	26.9	90.7	236.8	9.0
Coal	18.5	17.2	-6.8	1.7
Steel	14.3	15.7	9.8	1.5
Ferrochromium	13.3	21.3	60.9	2.1
Other ores and concentrates	13.9	15.5	12.1	1.5
Chromium ores and concentrates	7.0	6.2	-11.8	0.6
Electrical energy	2.6	2.4	-6.6	0.2
Others	30.6	17.4	-23.5	2.3

Source: ZIMSTAT & RBZ Calculations, 2026

Export Market

In February 2026, exports were primarily destined for the United Arab Emirates (46.4%), China (34.3%), and South Africa (9.7%), with the remaining share distributed across other international markets. Figure 6 shows the country's major export destinations for the month under review.

Figure 5: Top Ten Merchandise Exports Destinations (% Share)



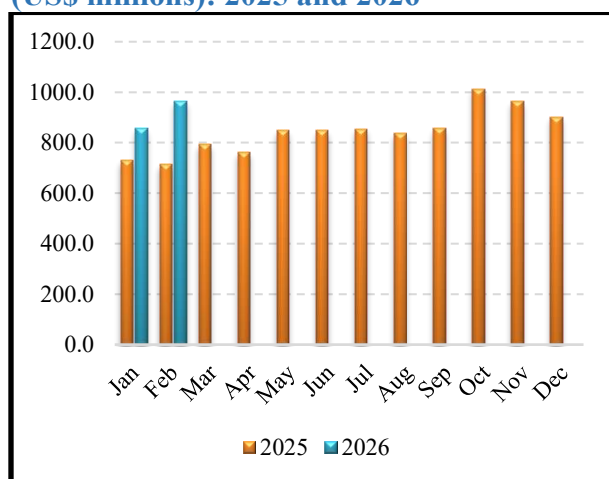
Source: ZIMSTAT & RBZ Calculations, 2026

Merchandise Imports

Merchandise imports increased by 12.0% to US\$963.1 million in February 2026, from US\$859.6 million recorded in January 2026. On an annual basis, imports increased by 35.0%, from US\$713.4 million recorded in February 2025. Monthly import developments for 2025 and 2026 are as shown in Figure 7.

Figure 7 shows the monthly import developments for 2025 and 2026.

Figure 6: Monthly Merchandise Imports (US\$ millions): 2025 and 2026



Source: ZIMSTAT & RBZ Computations, 2026

Imports by Commodity

Industrial supplies continued to dominate the country's import bill, accounting for 35.6% of total imports. This was followed by capital goods at 23.9%, and fuel and lubricants at 18.3%. Table 3 presents import developments by Broad Economic Category (BEC) for January and February 2026.

The imports of major commodities by Broad Economic Category (BEC) for January and February 2026 are shown in Table 3.

Table 3: Major Imports (US\$ millions)

	Jan -25 (US\$m)	Feb - 26 (US\$m)	Jan 25 - Jan 26 Changes (%)	Share of Total Imports (%) Feb-26
Total	859.6	963.1	12.0	100.0
<i>Of Which:</i>				
<i>Industrial supplies</i>	295.3	342.9	16.1	35.6
<i>Fuels and lubricants</i>	198.5	230.7	16.2	23.9
<i>Capital goods</i>	188.5	176.2	-6.5	18.3
<i>Food and beverages</i>	55.3	82.2	48.8	8.5
<i>Transport equipment and parts</i>	74.5	80.8	8.5	8.4
<i>Consumer goods</i>	47.4	50.3	6.1	5.3
<i>Others</i>	0.1	0.0	-92.1	0.0

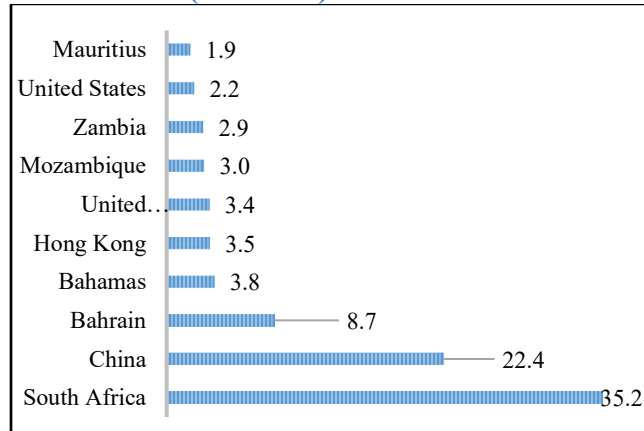
Source: ZIMSTAT & RBZ Calculations, 2026

Import Markets

During the month under analysis, the country's imports were mainly sourced from South Africa (35.2%), China (22.4%), Bahrain (8.7%), and the Bahamas (3.8%), with the

remainder originating from diverse global markets, as shown in Figure 8.

Figure 7: Top Ten Merchandise Imports Destinations (% Share)



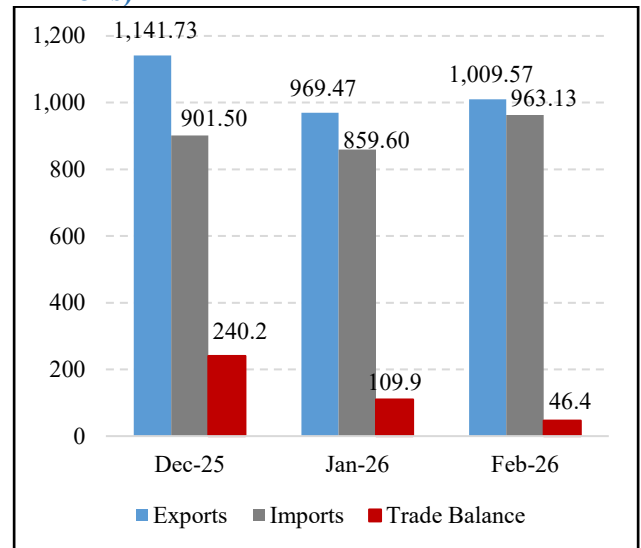
Source: ZIMSTAT & RBZ Calculations, 2026

Merchandise Trade Balance

During the month under review, the country’s trade surplus narrowed to US\$46.4 million, from US\$109.9 million recorded in January 2026. The merchandise trade balance improved markedly on an annual basis, moving from a deficit of US\$199.7 million in February 2025 to a surplus of US\$46.4 million in February 2026.

Figure 9 illustrates the trade balance developments for the period from December 2025 to February 2026.

Figure 8: Merchandise Trade Balance (US\$ millions)



Source: ZIMSTAT & RBZ Computations, 2026

MONETARY DEVELOPMENTS¹

Broad money (M3) stock, which consists of both local and foreign currency components, stood at ZiG112,264.22 million in February 2026, an increase of 3.07% (ZiG3,349.10 million) from ZiG108,915.12 million recorded in January 2026.

The increase in broad money largely reflected a month-on-month growth of ZiG2,438.46 million (2.74%) in the foreign currency component from ZiG89,060.04 million recorded in December 2025 to ZiG91,498.50 million. Over the same period, the local currency component also increased by ZiG910.65 million (4.59%), from ZiG19,855.08 million to ZiG20,765.72 million.

The M3 stock was largely dominated by foreign currency deposits, which accounted for 81.50% of the total money supply, followed by local

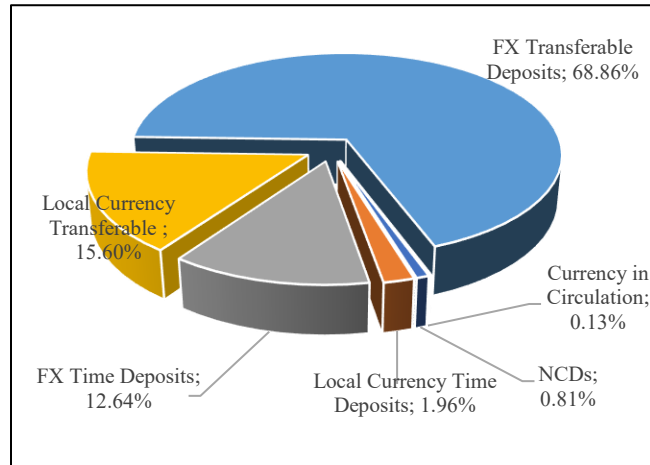
¹ Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks. The notable revision is on broad money stock

(M3) which was revised downwards due to reclassification of Government foreign currency deposits held by banks from deposits included in broad money.

currency deposits, at 17.56%, and local currency in circulation, 0.13%.

Figure 10 shows the composition of the money supply.

Figure 9: Composition of Money Supply



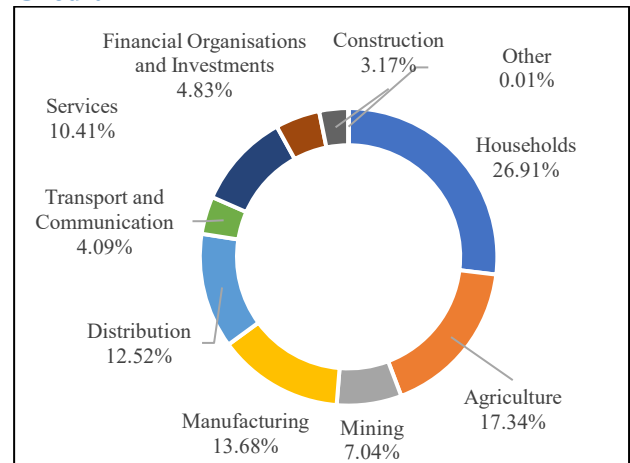
Source: Reserve Bank of Zimbabwe, 2026

During the month under analysis, the banking sector's net credit to the Government decreased by 3.36% to ZiG64,620.63 million. Credit to the Government is largely in the form of long-term treasury bills held by banks. Credit to the private sector increased from ZiG68,321.79 million to ZiG70,294.59 million.

Outstanding credit to the private sector was mainly channeled to households, agriculture, manufacturing and distribution, which collectively received about 26.91%, 17.34%, 13.68%, and 12.52% of the total credit, respectively. The mining sector received about 7.04% of the total outstanding credit.

Figure 11 shows the distribution of credit by sector.

Figure 10: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2026

Credit to the private sector was largely utilized for recurrent expenditure (35.55%), inventory build-up (20.94%), and fixed capital investments (18.39%).

STOCK MARKET DEVELOPMENTS

Zimbabwe Stock Exchange (ZSE)

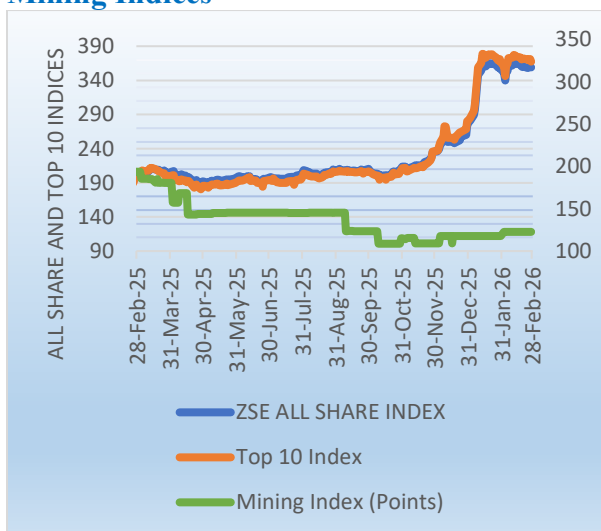
During the month of February 2026, trading continued a positive trajectory, bolstered by improved investor sentiments, partly due to a stable macroeconomic environment. As a result, the Zimbabwe Stock Exchange (ZSE) All Share, Top 10, Top 15 and Medium Cap indices registered growths of 0.86%, 0.15%, 0.54% and 7.59% to close February 2026 at 359.11 points, 367.23 points, 381.71 points and 350.51 points respectively. The Small Cap index, however, remained unchanged at January 2026 level.

In line with the developments on the local bourse during the period under analysis, the market gained 1.13%, or ZiG1 248.86 million worth of capitalisation to ZiG111 894.24

million compared to ZiG110 645.38 million recorded in the previous month. Similarly, on an annual basis, market capitalisation gained 80.30%, compared to ZiG62 060.95 million recorded in the same month in 2025.

The resource index remained gained 4.11% to close at 122.53 points. Annually, however, the mining index lost 36.70%, from 193.56 points recorded in the comparable period last year.

Figure 11: ZSE All Share, Top 10 and Mining Indices



Source: Zimbabwe Stock Exchange, 2026

During the month under analysis, trading activity was concentrated on some wealth-preserving counters albeit on lower volumes. Consequently, the cumulative value of shares increased by 111.36% to ZiG1 932.17 million while the volume of shares traded declined by 81.14% to 185.28 million shares. This is compared to ZiG914.18 million and 982.36 million shares recorded in the previous month, respectively.

In addition, the increase in turnover value of shares traded was largely informed by notable

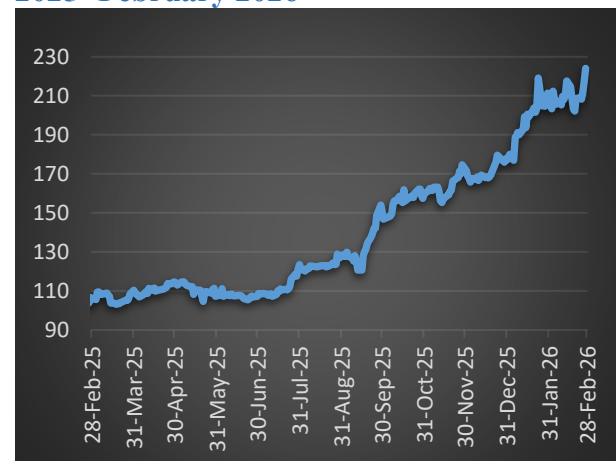
trade deals where combined total of 113.57 million shares in Econet Wireless Zimbabwe Limited exchanged hands at average price of ZiG906.15 cents per share and an additional trade deal where 10.95 million Delta Corporation Limited shares exchanged hands at ZiG2 949.95 cents per share.

The proportion of foreign purchases to the value of shares traded declined significantly in February 2026, with foreign purchases accounting for none of the total value of shares traded. On the other hand, the cumulative net foreign position, remained unchanged in February 2026.

Victoria Falls Stock Exchange (VFEX)

The Victoria Falls Stock Exchange (VFEX) traded positively for the second consecutive month, adding 6.01% to close at 224.06 points. This is compared to 211.36 points recorded in previous month, as shown in Figure 13.

Figure 12: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI): February 2025- February 2026

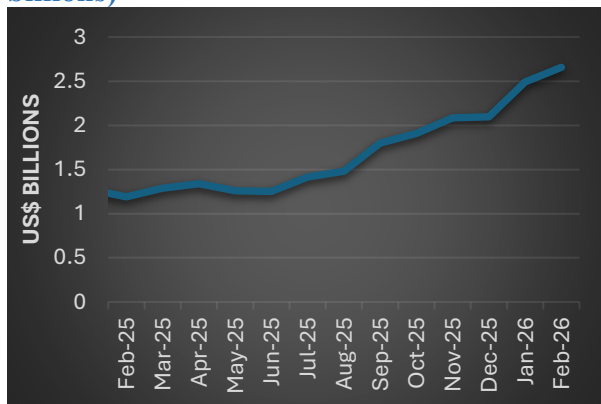


Source: Victoria Falls Stock Exchange, 2026

VFEX Market Capitalization

Owing to the positive developments on the VFEX market in February 2026, the market gained 6.61%, or US\$164.78 million worth of capitalisation to close at US\$2 657.12 million. This is in comparison to US\$2 492.34 million recorded in the previous month. Annually, the VFEX capitalisation gained 123.21%, from US\$1 190.43 million recorded in the comparable period in 2025.

Figure 13: Victoria Falls Stock Exchange (VFEX) Market Capitalisation (US\$ billions)

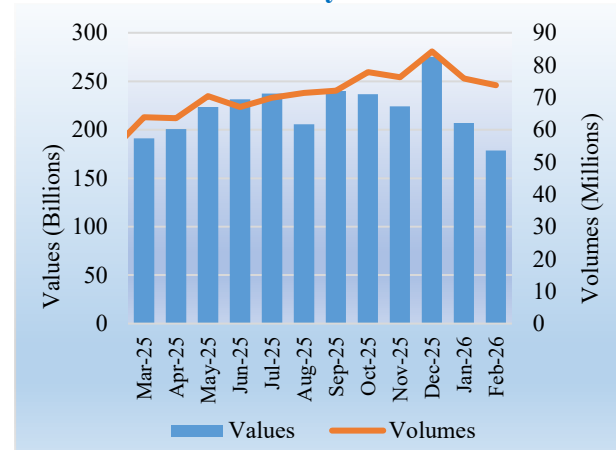


Source: Zimbabwe Stock Exchange, 2026

NATIONAL PAYMENTS SYSTEM

The total digital payment systems transaction values for February 2026 decreased by 14% from ZiG206.98 billion in January 2026 to ZiG178.68 billion. Transactional volumes also decreased by 3% from 75.78 million to 73.78 million recorded during the same period, as shown in Figure 15.

Figure 14: Payment Systems Monthly Transactional Values and Volumes from March 2025 – February 2026

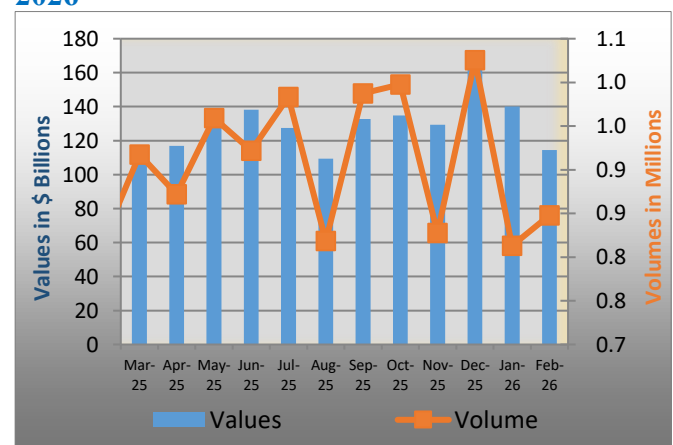


Source: Reserve Bank of Zimbabwe, 2026

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The combined value of ZiG and USD transactions processed through the RTGS system in February 2026 decreased by 18% from ZiG140.13 billion recorded in January 2025 to ZiG114.52 billion. However, transactional volumes increased by 4% from 0.81 million to 0.85 million during the same period under review.

Figure 15: RTGS System Trend for Values and Volumes from March 2025 – February 2026



Source: Reserve Bank of Zimbabwe, 2026

Mobile and Internet-Based Transactions

Mobile and internet-based transactions decreased by 0.2% from ZiG50.36 billion in January 2026 to ZiG50.26 billion in February 2026.

Cash Transactions

Cash-based transactions decreased by 11.8% from ZiG14.74 billion in January 2026 to ZiG13 billion in February 2026.

Card-Based Transactions

Card-based transactions decreased by 14.84% from ZiG16.33 billion in January 2026 to ZiG13.90 billion in February 2026.

INFLATION OUTTURN

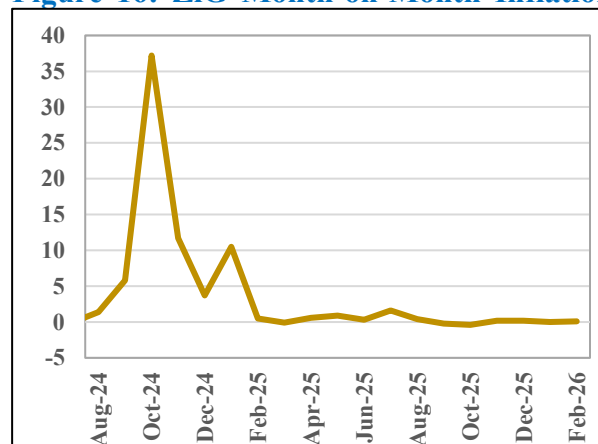
Monthly Inflation Developments

ZiG Monthly Inflation

The ZWG monthly inflation rate for February 2026 increased to 0.1% from 0.0% recorded in January 2026. Food inflation contributed -0.04 percentage points to the February 2026 inflation rate, while the non-food component accounted for 0.18 percentage points. The year-on-year ZWG inflation rate decreased to 3.8% in February 2026 shedding 0.3 percentage points from 4.1% in January 2026.

Figure 17 shows developments in monthly ZiG inflation from August 2024 to February 2026.

Figure 16: ZiG Month-on-Month Inflation



Source: ZIMSTAT, 2026

US\$ Monthly Inflation

The monthly USD inflation rate slowed down by 0.13 percentage points from 0.24% in January 2026 to 0.11% in February 2026, driven by both food and non-food inflation. Food inflation declined to -0.04%, contributing -0.01 percentage points, largely driven by fruits, sugar, bread and cereals categories.

Non-food inflation also eased to 0.18% from 0.22% in January 2026, contributing 0.12%, partially attributable to declines in beer, equipment sport and clothing materials

Annual Inflation Developments

ZiG Annual Inflation Developments

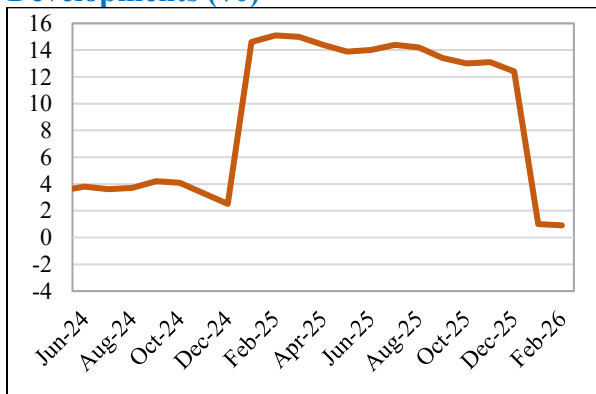
The year-on-year ZWG inflation rate decreased from 4.11% in January 2026 to 3.78% in February 2026. The decline in annual inflation was driven by food inflation which contributed 1.08 percentage points to the February 2026 inflation rate. Housing, water and energy; transport; and education had the largest contributions to the overall inflation. ZWG annual non-food inflation accounted for 2.89 percentage points to annual ZWG inflation,

driven by university fees, water supply, garments and beer

US\$ Annual Inflation Developments

The annual USD inflation rate moderated to 0.90% in February 2026 from 1.04% in January 2026. USD year-on-year inflation was driven by food inflation, which stood at -1.10% from -0.82% in January 2026 and accounted for -0.36 percentage points to the monthly inflation rate. Non-food inflation also declined to 1.89% in February 2026 from 1.96% in the previous month, partially driven by housing, water and energy; education and alcoholic beverages categories contributing 1.02 percentage points.

Figure 17: US\$ Annual Inflation Developments (%)



Source: ZIMSTAT, 2026

Weighted Annual Inflation

The weighted annual inflation rate decreased from 1.8% in January 2026, to 1.6% in February 2026, driven by the disinflationary trend exhibited by both the ZWG and USD components

APRIL 2026

RESERVE BANK OF ZIMBABWE

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$ 'Million)

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26
Net Foreign Assets	-47 798,94	-50 807,43	-51 172,57	-46 837,66	-45 196,99	-41 019,76	-38 625,91	-33 611,01	-30 064,40	-22 049,75	-18 406,06	-17 586,58	-14 548,26	-6 933,82	-3 374,22
Central Bank(net)	-56 911,91	-58 197,29	-60 030,71	-55 922,58	-54 500,64	-52 202,84	-49 684,95	-42 774,35	-40 706,85	-34 704,28	-32 323,60	-24 439,67	-22 133,69	-19 208,50	
Foreign Assets	23 239,75	23 967,01	23 087,88	28 287,08	26 132,24	27 358,92	29 447,51	29 654,21	31 965,94	33 301,02	34 640,02	37 553,95	40 898,97	42 141,52	45 567,91
Foreign Liabilities	80 151,65	82 164,30	83 118,59	84 209,66	80 632,89	79 561,77	79 132,46	72 428,56	72 672,79	68 005,30	66 963,32	66 370,63	65 338,63	64 275,20	66 776,41
Other Depository Corporations(net)	9 112,97	7 389,86	8 858,14	9 084,92	9 303,65	11 183,09	11 059,03	9 163,35	10 642,45	12 654,54	13 917,24	11 230,10	9 891,40	15 199,87	15 834,28
Foreign Assets	20 113,36	20 280,52	21 464,25	22 405,99	22 719,00	26 321,77	25 204,45	24 310,89	25 812,72	29 009,96	27 770,37	27 309,59	27 538,14	31 883,45	30 487,17
Foreign Liabilities	11 000,39	12 890,67	12 606,10	13 321,07	13 415,35	15 138,68	14 145,42	15 147,54	15 170,26	16 355,43	13 853,12	16 079,48	17 646,74	16 683,59	14 652,89
Net Domestic Assets (NDA)	126 708,20	129 264,59	129 550,42	130 649,37	132 200,16	134 193,72	135 962,44	129 795,73	129 266,66	121 573,48	123 859,89	123 149,23	122 636,97	115 848,94	115 638,44
Domestic Claims	102 289,84	105 286,02	108 409,03	111 778,89	112 052,78	113 871,47	118 731,90	141 931,97	147 793,66	141 471,80	149 262,14	149 563,05	142 628,23	142 982,50	
Claims on Central Government(net)	46 205,77	47 595,38	49 726,71	51 733,21	47 997,90	46 958,43	69 884,83	72 147,58	72 348,97	68 978,08	72 926,01	72 812,05	73 211,34	66 867,66	64 620,63
Claims on Central Government	64 251,23	65 079,23	61 840,40	64 347,80	65 169,78	65 057,66	91 587,16	90 919,46	91 187,71	91 019,04	90 224,26	90 273,39	90 173,72	90 744,08	90 349,68
Central Bank*	50 322,20	51 342,65	48 573,05	50 689,52	51 472,22	51 174,38	76 067,26	74 803,65	75 383,07	76 062,37	74 705,69	74 601,71	73 132,44	74 184,82	74 334,25
ODCs	13 929,03	13 736,58	13 267,36	13 658,28	13 697,56	13 883,28	15 519,89	16 115,81	15 804,64	14 956,67	15 518,58	17 041,29	16 559,26	16 015,43	
Less Liabilities to Central Government	18 045,45	17 483,86	12 113,70	12 614,59	17 171,88	18 099,24	21 702,33	18 771,88	18 838,73	22 040,97	17 298,25	17 461,34	16 962,39	23 876,42	25 729,05
Central Bank	9 591,57	9 335,10	4 557,22	4 850,15	6 177,70	6 126,98	7 614,72	6 463,06	6 466,66	6 740,49	5 237,97	3 967,12	3 526,59	9 671,83	11 372,02
Of which foreign Currency	9 291,47	8 231,67	3 875,54	4 410,31	5 787,19	5 549,44	6 666,06	5 497,47	6 010,56	5 667,77	1 932,08	2 952,36	2 416,03	7 773,12	8 568,67
ODCs	8 453,89	8 148,76	7 556,48	7 764,44	10 994,18	11 972,25	14 087,61	12 308,82	12 372,07	15 300,48	14 760,29	13 494,22	13 435,79	14 204,59	14 357,03
Of which foreign currency	7 777,48	7 621,82	6 689,63	6 183,93	9 392,25	10 536,89	12 630,29	10 600,01	10 915,21	13 550,72	12 693,10	12 308,34	11 917,20	12 439,53	13 229,38
Claims on Other Sectors	56 084,07	57 690,64	58 682,32	60 045,68	64 054,88	66 913,05	68 847,07	69 784,39	70 580,79	72 493,73	74 867,65	76 450,10	76 351,72	75 760,57	78 361,88
Other Financial Corporations	3 822,61	3 517,16	3 631,08	3 864,50	4 731,25	4 292,05	4 221,20	4 445,02	4 526,08	5 392,29	5 193,56	5 688,93	5 259,08	5 393,96	5 905,52
State and Local Government	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	22,04	18,84	23,48	20,77	23,29	23,76	
Public Non Financial Corporations	563,61	569,85	971,29	911,74	898,25	797,32	785,71	781,57	686,95	659,67	649,80	1 011,05	1 066,64	2 021,53	2 140,01
Private Sector	51 697,85	53 603,63	54 079,94	55 269,44	58 425,38	61 823,68	63 840,16	64 535,76	65 346,30	66 422,93	68 700,81	69 726,38	69 965,23	68 321,79	70 294,59
Central Bank	403,34	519,44	538,88	545,44	577,07	599,76	629,79	639,95	641,30	684,19	693,21	682,98	694,60	704,02	705,15
ODCs	51 294,51	53 084,19	53 541,07	54 724,00	57 848,31	61 223,93	63 210,38	63 895,82	64 705,01	65 738,73	68 007,60	69 043,39	69 270,63	67 617,77	69 589,44
Of which Foreign currency	42 937,33	46 086,81	46 197,56	47 961,06	50 400,88	52 686,20	54 648,96	54 746,71	54 919,36	56 222,03	58 272,26	59 687,69	59 670,51	58 499,01	60 315,26
Other Items(Net)	-24 418,36	-23 978,57	-21 141,39	-18 870,48	-20 147,38	-20 322,25	2 769,46	12 136,24	13 663,10	19 898,32	23 933,76	26 112,91	26 926,09	26 779,28	27 344,06
Shares and Other Equity	-1 120,14	-2 759,36	659,23	2 615,68	7 692,89	9 526,48	36 601,05	44 078,48	45 051,26	49 520,79	52 157,88	51 997,94	55 092,57	54 056,45	56 083,22
Liabilities to Other Financial Corporations	386,06	75,39	267,30	87,13	63,50	136,38	194,89	202,50	203,30	202,85	203,89	313,89	340,43	350,42	388,67
Restricted Deposits	4 320,76	4 381,22	6 468,48	6 947,34	7 610,34	7 729,11	8 006,08	8 840,96	9 172,63	9 184,86	4 200,25	4 202,91	2 207,01	2 151,26	2 165,17
Deposits and Securities Excluded from Base Money	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Other Items(net)	-28 005,04	-25 675,83	-28 536,40	-28 520,63	-35 514,12	-37 714,21	-42 032,57	-40 988,50	-40 822,30	-38 879,35	-32 627,21	-30 401,83	-30 713,92	-29 778,84	-31 292,99
Broad Money-M3	78 909,26	78 457,16	78 377,85	83 811,71	87 003,17	93 173,97	97 336,53	96 184,73	99 202,27	99 523,73	105 453,84	105 562,65	108 088,71	108 915,12	112 264,22
Securities Other than Shares Included in Broad Money	995,70	1 110,84	1 043,01	1 113,65	1 258,29	1 031,34	1 500,40	1 525,56	1 714,71	1 562,95	1 617,42	1 533,06	1 403,79	1 075,41	905,50
Broad Money-M2	77 913,56	77 346,32	77 334,84	82 553,42	85 889,52	92 142,63	95 836,13	94 659,17	97 487,56	97 960,78	103 782,42	104 029,60	107 684,91	107 839,71	111 358,72
Other Deposits (Time Deposits)	6 116,83	6 724,49	7 797,23	7 273,44	8 906,02	10 202,83	11 180,20	10 986,71	12 651,43	13 338,89	14 616,09	14 059,93	15 769,31	15 992,22	16 398,26
of which Foreign Currency Accounts	5 140,66	5 707,45	6 566,88	6 058,37	7 683,25	8 760,66	9 667,62	9 240,63	10 635,97	11 472,65	12 501,15	11 969,63	13 434,26	13 594,66	14 194,09
Narrow Money-M1	71 796,73	70 621,83	69 537,61	75 279,99	76 983,50	81 939,80	84 655,93	83 672,46	84 836,14	89 166,33	89 969,67	91 915,26	91 847,49	94 960,46	
Transferable Deposits	71 683,53	70 501,36	69 416,64	75 177,13	76 875,02	81 872,63	84 533,18	83 548,51	84 714,95	84 498,45	89 038,34	89 839,29	91 776,66	91 706,09	94 816,21
Of which Foreign Currency Accounts	59 290,71	58 700,73	57 277,64	62 889,89	63 794,81	67 072,42	70 468,20	69 972,03	71 327,50	71 043,42	74 564,14	74 440,20	74 487,00	75 465,39	77 304,41
Currency Outside Depository Corporations	113,20	120,46	120,97	102,86	108,48	67,17	122,74	123,94	121,19	123,44	127,98	130,38	138,94	141,41	144,26
Memorandum Items															
Reserve Money	20 395,12	21 688,51	21 184,52	22 726,34	22 614,61	23 287,44	24 896,15	25 488,47	26 525,61	26 223,52	26 850,36	27 935,96	29 418,57	27 339,59	29 807,18
FCAs as a Percentage of Deposits in M3	83,4%	82,2%	81,6%	82,4%	82,3%	81,4%	82,4%	82,5%	82,7%	83,0%	82,7%	82,0%	81,4%	81,9%	81,6%
End Period Exchange Rate	25,79850	26,36560	26,56150	26,76540	26,81580	26,91020	26,94570	26,78630	26,75480	26,64390	26,38650	26,19010	25,98070	25,58060	25,77330

Source: Reserve Bank of Zimbabwe, 2026

Notes:

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019
- (xiii) Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currency deposits held by banks from deposits included
- (xiv) From April 2024, amounts include Unrealised Exchange Losses pertaining to IMF SDR Drawdowns which have been reclassified from Other Assets (OIN).
- (xv) The June 2025 figure includes exchange losses related to external loans transferred to the Government, which were reclassified from Unrealised Exchange Losses in Other Items Net (OIN). The adjustment does not indicate a flow of new money.
- (xvi). Loans and Advances to Govt were revised from April 2024 to incorporate exchange losses relating to IMF SDR Drawdowns

TABLE 2: CENTRAL BANK SURVEY (\$'Million)

	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Jul-24	Dec-24	Dec-25	Jan-26
Net Foreign Assets	-1 758 219,23	-50 285,84	-392 036,91	-513 012,57	-2 780 839,76	-22 724 299,91	-34 509,44	-56 911,91	-24 439,67	-22 133,69
Claims on Non Residents	295 965,66	5 504,94	14 624,50	134 462,90	653 511,53	2 750 142,28	10 301,55	23 239,75	40 898,97	42 141,52
Official Reserves Assets	86 950,64	2 537,10	2 786,28	113 865,50	408 577,46	670 897,61	4 653,58	12 507,85	30 679,48	32 095,26
Other Foreign Assets	209 015,01	2 967,84	11 838,22	20 597,41	244 934,07	2 079 244,67	5 647,96	10 731,90	10 219,49	10 046,26
Less Liabilities to Non Residents	2 054 184,89	55 790,78	406 661,40	647 475,47	3 434 351,30	25 474 442,19	44 810,99	80 151,65	65 338,63	64 275,20
Short Term Liabilities	1 563 599,81	35 686,12	187 885,61	276 458,35	1 701 709,04	253 445,37	67,28	127,60	52,55	51,75
Other Foreign Liabilities*	490 585,08	20 104,66	218 775,79	371 017,12	1 732 642,26	25 220 996,82	44 743,71	80 024,06	65 286,08	64 223,46
of which blocked funds		11 993,44	177 624,19	215 193,86	800 314,02	4 848 587,01	10 788,19	17 365,02	3 045,55	2 998,65
Net Domestic Assets (NDA)	5 016 440,09	60 613,66	410 799,30	538 956,83	2 884 883,96	24 745 515,21	41 791,55	77 307,02	53 858,23	49 473,28
Domestic Claims	7 598 696,62	12 259,70	17 721,76	70 963,42	327 159,83	2 685 240,42	23 611,62	41 177,61	68 072,79	66 022,59
Net Claims on Central Government	6 983 331,70	9 939,42	15 520,80	46 157,62	193 502,85	2 195 411,21	23 124,88	40 730,63	66 630,08	64 513,00
Claims on Central Government	7 024 820,99	11 338,53	25 693,68	56 954,68	344 351,64	3 186 271,12	27 458,25	50 322,20	73 132,44	74 184,82
Of which: Securities Other than Shares	2 062 178,19	6 828,36	6 035,22	5 725,70	93 911,68	2 219 186,78	7 151,41	13 877,09	15 417,46	15 240,42
of which USD Securities	0,00	0,00	0,00	0,00	0,00	0,00	7 146,85	13 877,09	15 417,46	15 240,42
of which Interest on Foreign Currency TBs									574,54	599,69
Loans and Advances	4 962 642,81	4 510,17	19 658,46	51 228,99	250 439,96	967 084,34	20 306,84	36 445,10	57 714,98	58 944,40
Of which Loans (inc interest capitalisation on Loans transferred to Gvt)	3 618 382,32	1 199,03	15 645,17	17 897,37	83 409,68	423 620,50	1 588,97	1 579,04	164,74	150,00
Revaluations on External Loans Transferred to Government									22 170,46	21 829,04
Amounts Due from Gvt including SDR Drawdowns	271 144,05	376,26	401,72	29 720,05	167 030,28	543 463,85	18 717,87	34 866,06	35 379,78	34 867,75
Export Incentives	1 073 116,43	2 934,88	3 611,57	3 611,57	0,00	0,00	0,00	0,00	0,00	0,00
Less Liabilities to Central Government	41 489,30	1 399,11	10 172,88	10 797,06	150 848,79	990 859,91	4 333,36	9 591,57	6 502,36	9 671,83
Of which: Deposits	41 489,30	1 399,11	10 172,88	10 797,06	150 848,79	990 859,91	4 333,36	9 591,57	6 502,36	9 671,83
of which Foreign Currency							3 115,31	9 291,47	5 391,79	7 773,12
Local Currency Deposits							1 218,05	300,09	1 110,57	1 898,70
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Claims on Other Sectors	615 364,93	2 320,28	2 200,96	24 805,80	133 656,99	489 829,21	486,74	446,98	1 442,71	1 509,59
Other Financial Corporations	104 283,41	114,22	188,35	1 940,32	8 835,80	28 216,64	63,30	31,35	293,65	294,52
State and Local Government	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Public Non Financial Corporations	489 746,16	2 130,15	1 309,27	20 881,24	111 380,89	359 338,87	188,55	12,29	454,46	511,05
Private Sector	21 335,35	75,91	703,34	1 984,24	13 440,29	102 273,70	234,89	403,34	694,60	704,02
Claims on Other Depository Corporations	393 735,95	1 247,76	3 684,02	4 919,97	24 419,54	266 265,29	322,95	907,94	331,31	303,64
Of which: Loans	393 735,95	1 247,76	3 684,02	4 919,97	24 419,54	266 265,29	322,95	907,94	331,31	303,64
Other Liabilities to ODCs	2 739 770,63	7 563,51	53 880,04	108 150,00	685 265,98	3 854 578,28	5 505,98	8 273,62	7 826,23	6 748,45
Of which: Aftades Balances	388 000,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Securities	2 135 541,16	4 579,22	22 262,48	72 821,16	373 427,75	1 519 969,71	2 802,34	2 002,01	3 525,69	2 928,73
Other Items(Net)	236 221,85	-54 669,72	-443 273,56	-571 223,44	-3 218 570,56	-25 648 587,78	-23 362,96	-43 495,09	6 719,64	10 104,50
Shares and Other Equity	475 653,19	-54 656,74	-442 191,36	-620 887,58	-3 148 249,30	-25 053 448,27	-23 332,83	-39 722,52	9 669,02	12 364,88
Other Items(Net)	-260 446,06	-1 160,95	-3 242,65	41 146,12	-118 055,94	-1 251 036,31	-1 846,51	-8 239,99	-5 820,55	-4 956,92
Liabilities to Other Resident Sectors	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Deposits and Securities Excluded from Base Money	21 014,72	1 147,97	2 160,46	8 518,03	47 734,68	655 896,80	1 816,38	4 467,42	2 871,16	2 696,54
Monetary Base	3 258 220,86	10 327 816,88	18 762,40	25 944,26	104 044,19	2 021 215,30	7 282,11	20 395,12	29 418,57	27 339,59
Currency Issued							65,76	181,87	508,78	521,59
ZWL Coins	86 558,34	99 010,30	2 375,93	99,71	99,65	76,97	0,01	0,01	0,00	0,00
ZWL Notes	435 985,12	978 393,54	99,71	5 052,40	7 472,20	15 672,83	6,02	5,29	0,00	0,00
ZiG Coins			0,00	0,00	0,00	0,00	20,18	35,32	35,31	35,32
ZiG Notes			0,00	0,00	0,00	0,00	39,55	141,25	473,47	486,27
Liabilities to ODCs	2 718 472,21	8 352 572,72	16 386,47	20 792,15	96 472,35	1 975 463,24	7 216,36	20 213,24	28 909,78	26 818,01
Reserve Deposits	393 439,26	918 034,34	2 199,09	19 781,79	51 076,73	533 568,04	6 001,81	16 691,28	23 480,57	23 178,94
Local Currency Reserve Deposits			0,00	0,00	45 295,25	1 441 895,20	1 293,91	2 935,34	4 499,77	4 362,02
Foreign Currency Reserve Deposits	2 325 032,95	7 434 538,38	14 187,38	1 010,36	100,36	30 002,26	4 707,90	13 755,94	18 980,80	18 816,92
Excess reserves							1 214,55	3 521,96	5 429,21	3 639,07
of which Excess reserves - ZiG							87,38	398,70	298,74	466,37
Excess reserves - FCA							1 127,17	3 123,26	5 130,47	3 172,70
Private Deposits	17 205,18	897 840,31	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

Source: Reserve Bank of Zimbabwe, 2026

Notes

- i. Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.
- ii. From April 2024, claims on Government amounts include Unrealised Exchange Losses pertaining to IMF SDR Drawdowns which have been reclassified from Other Assets (OIN).
- iii. The June 2025 figure includes exchange losses related to external loans transferred to the Government, which were reclassified from Unrealised Exchange Losses in Other Items Net (OIN). The adjustment does not indicate a flow of new money.
- iv. Loans and Advances to Gvt were revised from April 2024 to incorporate exchange losses relating to IMF SDR Drawdowns
- vi. Loans and Advances to Gvt were further adjusted in June 2025 to include exchange rate related revaluations on external loans transferred to Gvt.

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (\$ 'Million)

	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26
Net Foreign Assets	9 765 464,22	9 112 969,32	7 389,86	8 858,14	9 084,92	9 303,65	11 183,09	11 059,03	9 163,35	10 642,45	12 654,54	13 917,24	11 230,10	9 891,40	15 199,87	15 834,28
Claims on Non Residents	19 162 644,38	20 113 361,10	20 280,52	21 464,25	22 405,99	22 719,00	26 321,77	25 204,45	24 310,89	25 812,72	29 009,96	27 770,37	27 309,59	27 538,14	31 883,45	30 487,17
<i>Of Which: Foreign Currency</i>	11 234 930,19	10 288 521,82	12 746,36	11 639,76	9 242,68	9 519,90	8 665,77	9 520,98	10 812,40	14 822,22	15 521,30	14 189,74	14 165,53	15 140,90	20 317,62	18 311,84
Deposits	7 530 468,74	9 296 529,40	6 917,90	9 040,66	12 961,80	12 996,49	17 466,41	15 492,78	13 309,36	10 831,44	13 370,17	13 463,63	13 027,90	12 281,70	11 431,38	12 041,32
Other	397 245,45	528 309,88	616,26	783,83	201,51	202,60	189,59	190,69	189,13	159,06	118,49	117,00	116,16	115,54	134,45	134,01
Less Liabilities to Non Residents	9 397 180,16	11 000 391,78	12 890,67	12 606,10	13 321,07	13 415,35	15 138,68	14 145,42	15 147,54	15 170,26	16 355,43	13 853,12	16 079,48	17 646,74	16 683,59	14 652,89
<i>Of Which: Deposits</i>	953 309,19	1 408 378,26	2 457,30	2 140,51	1 714,07	2 351,48	3 165,21	1 703,40	2 629,70	2 685,47	3 404,41	1 670,94	3 097,42	5 028,24	5 623,35	4 835,87
Loans	8 443 870,97	9 592 013,52	10 433,37	10 465,60	11 607,00	11 063,87	11 973,47	12 442,02	12 517,84	12 484,79	12 951,02	12 182,18	12 855,93	12 498,18	10 941,68	9 707,38
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	126,14	120,31	118,55	109,64
Net Domestic Assets (NDA)	62 564,10	69 536,43	70 673,91	69 308,20	74 080,26	77 384,56	81 367,58	85 837,60	86 676,41	87 770,24	86 219,17	91 077,56	93 867,17	97 394,20	93 028,57	96 237,06
Domestic Claims	56 082,21	61 112,23	62 715,84	63 183,47	64 707,12	65 487,40	67 523,42	68 938,49	72 237,69	72 658,42	70 752,97	74 144,41	77 164,83	78 514,51	76 605,64	78 479,30
Net Claims on Central Government	2 579,12	5 475,14	5 587,82	5 710,88	5 893,84	2 703,38	1 911,03	1 432,28	3 806,99	3 432,57	-343,81	758,29	2 177,45	3 605,50	2 354,67	1 658,39
Claims on Central Government	12 992,03	13 929,03	13 736,58	13 267,36	13 658,28	13 697,56	13 883,28	15 519,89	16 115,81	15 804,64	14 956,67	15 518,58	15 671,68	17 041,29	16 559,26	16 015,43
Securities	12 733,08	13 680,09	13 393,71	12 742,17	13 149,28	13 219,57	13 413,78	15 011,08	15 661,68	15 264,20	14 394,72	14 979,39	15 156,37	16 587,35	16 129,47	16 002,76
<i>of which foreign currency denominated securities</i>	11 066,91	12 179,89	11 952,49	11 317,47	11 610,83	12 803,60	11 975,41	12 612,98	12 740,28	12 330,04	11 616,75	11 903,45	12 178,11	12 782,98	12 510,80	12 469,87
Loans	258,95	248,94	342,87	525,19	509,01	478,00	469,51	508,81	454,13	540,44	561,95	539,19	515,30	453,93	429,79	12,67
<i>of which foreign currency</i>	256,79	248,55	335,73	515,89	500,08	474,00	460,64	505,05	445,28	530,49	550,56	533,21	509,52	448,58	424,57	12,54
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	10 412,91	8 453,89	8 148,76	7 556,48	7 764,44	10 994,18	11 972,25	14 087,61	12 308,82	12 372,07	15 300,48	14 760,29	13 494,22	13 435,79	14 204,59	14 357,03
Of which: Deposits	10 406,49	8 453,88	8 148,76	7 486,50	7 714,70	10 839,61	11 890,29	13 980,02	12 237,69	12 265,21	15 171,44	14 628,22	13 299,60	13 268,09	13 998,64	14 068,75
<i>of which foreign currency deposits</i>	9 591,43	7 777,48	7 621,82	6 689,63	6 183,93	9 392,25	10 536,89	12 630,29	10 600,01	10 915,21	13 550,72	12 693,10	12 308,34	11 917,20	12 439,53	13 229,38
Other	6,42	0,01	0,00	69,98	49,75	154,57	81,96	107,59	117,83	106,86	129,04	132,07	194,62	167,71	205,95	288,28
Claims on Other Sectors	53 503,09	55 637,09	57 128,02	57 472,59	58 813,28	62 784,02	65 612,38	67 506,21	68 430,69	69 225,85	71 096,78	73 386,13	74 987,31	74 909,01	74 250,98	76 820,91
Other Financial Corporations	2 660,02	3 791,26	3 485,44	3 385,55	3 608,07	4 473,46	4 032,45	3 957,16	4 175,70	4 256,35	5 121,64	4 895,91	5 396,25	4 965,42	5 099,44	5 643,81
State and Local Government	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	22,04	21,46	18,84	23,48	23,74	20,77	23,29	
Public Non Financial Corporations	803,29	551,32	558,39	545,98	481,20	462,25	356,01	338,67	337,14	243,04	217,57	459,14	524,00	652,18	1 510,48	1 563,90
Private Sector	50 039,78	51 294,51	53 084,19	53 541,07	54 724,00	57 848,31	61 223,93	63 210,38	63 895,82	64 705,01	65 738,73	68 007,60	69 043,39	69 270,63	67 617,77	69 589,44
<i>of which foreign currency denominated loans</i>	42 518,38	42 937,33	46 086,81	46 197,56	47 961,06	50 400,88	52 686,20	54 648,96	54 746,71	54 919,36	56 222,03	58 272,26	59 687,69	59 670,51	58 499,01	60 315,26
Claims on the Central Bank	29 978,18	29 908,44	30 373,55	29 202,08	30 532,02	33 836,49	34 730,71	36 281,29	36 593,85	37 610,46	36 713,15	37 496,18	38 667,92	40 660,31	37 292,73	39 322,17
Currency	71,40	68,67	69,32	75,03	101,33	107,36	161,37	212,52	217,74	226,17	239,92	251,32	326,31	369,84	380,18	380,27
Reserves	29 665,56	29 561,47	30 142,63	28 957,94	30 153,54	33 294,89	34 245,99	35 723,28	36 068,33	36 921,10	35 998,29	36 686,58	37 765,06	39 802,57	36 391,29	38 323,45
Securities	241,22	278,30	161,60	169,10	277,15	434,25	323,36	345,49	307,78	463,19	474,94	558,28	576,55	487,89	521,26	618,45
Other Claims	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Liabilities to the Central Bank	282,26	233,01	488,20	536,90	541,72	544,15	160,12	149,02	194,20	156,52	143,37	184,11	107,06	62,58	60,40	31,43
Other Items(Net)	23 214,03	21 251,23	21 927,28	22 540,45	20 617,17	21 395,18	20 726,43	19 233,16	21 960,93	22 342,11	21 103,59	20 378,92	21 858,52	21 718,04	20 809,40	21 532,98
Shares and Other Equity	37 782,51	38 602,37	37 957,33	39 010,06	39 952,69	40 420,68	40 672,56	41 715,34	43 880,98	44 654,49	44 379,40	45 067,33	43 901,66	42 447,79	41 691,57	43 427,50
Liabilities to other resident sectors	338,84	351,53	40,86	232,77	52,60	57,57	129,76	154,53	160,13	219,06	72,01	186,56	291,68	319,39	332,40	321,53
Other Items(Net)	-14 907,33	-17 702,67	-16 070,91	-16 702,38	-19 388,12	-19 083,07	-20 075,89	-22 636,71	-22 080,18	-22 531,45	-23 347,82	-24 874,98	-22 334,83	-21 049,14	-21 214,57	-22 216,06
Deposits and Securities Included in Broad Money	72 329,56	78 649,40	78 063,76	78 166,34	83 165,18	86 688,21	92 550,67	96 896,64	95 839,75	98 412,69	98 873,70	104 994,81	105 097,27	107 285,61	108 228,44	112 976,85
Deposits Included in Broad Money	71 557,89	77 653,70	76 952,92	77 123,33	81 906,89	85 574,56	91 519,33	95 396,24	94 314,20	96 697,98	97 310,75	103 323,38	103 564,22	106 881,82	107 153,03	112 071,35
Transferable Deposits	65 726,26	71 536,87	70 228,43	69 326,09	74 633,46	76 668,54	81 316,50	84 216,03	83 327,48	84 046,56	83 971,86	88 707,29	89 504,29	91 112,50	91 160,81	94 767,58
<i>of which FCAs</i>	54 884,34	59 157,87	58 527,96	57 270,33	62 418,69	63 622,76	66 516,87	70 151,60	69 751,55	70 659,66	70 517,62	74 233,88	74 105,68	73 823,32	75 465,39	77 304,41
Other Deposits (Time Deposits)	5 831,62	6 116,83	6 724,49	7 797,23	7 273,44	8 906,02	10 202,83	11 180,20	10 986,71	12 651,43	13 338,89	14 616,09	14 059,93	15 769,31	15 992,22	16 398,26
<i>of which FCAs</i>	4 568,46	5 140,66	5 707,45	6 566,88	6 058,37	7 683,25	8 760,66	9 667,62	9 240,63	10 635,97	11 472,65	12 501,15	11 969,63	13 434,26	13 594,66	14 194,09
Money Market Instruments	771,68	995,70	1 110,84	1 043,01	1 258,29	1 113,65	1 031,34	1 500,40	1 525,56	1 714,71	1 562,95	1 671,42	1 533,06	403,79	1 075,41	905,50

Source: Reserve Bank of Zimbabwe, 2026

Notes

i. Monetary data was revised from September 2024 following the adoption of new reporting return submitted by banks.

ii. The notable revision is on broad money stock (M3) which was revised downwards due to reclassification of Government foreign currency deposits held by banks from deposits included in broad money.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to					Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL	
	Demand	Savings	Time Deposits	Total Deposits from the Public	Other Depository Corporations	Government	Total Deposits	of which FCA			RBZ	Other Depository	Other Financial Corporations							
2022																				
Jan	392 702,2	32 298,0	39 346,3	464 346,5	2 962,5	4 027,0	471 336,0		3 685,3	25 398,5	2 688,6	1 416,9	230,5	144 852,4	53 627,8	70 476,0	773 712,0			
Feb	413 978,3	37 494,3	47 592,5	499 065,1	3 229,3	4 407,7	506 702,1		4 456,2	30 483,6	2 120,4	1 769,7	226,8	153 788,5	55 099,6	80 778,2	835 425,0			
Mar	488 137,1	37 893,9	54 213,9	580 244,9	3 062,2	5 330,5	588 637,7		4 510,9	33 995,7	2 137,9	3 281,0	810,6	175 156,3	65 660,6	100 240,6	974 431,2			
Apr	562 613,7	46 129,7	52 760,1	661 503,5	6 377,5	7 656,8	675 537,9		4 246,9	38 472,7	2 173,0	3 877,2	486,8	178 614,3	53 372,3	119 355,4	1 076 136,5			
May	830 166,0	61 112,6	70 113,9	961 392,5	7 310,9	7 417,6	976 120,9		6 165,3	73 411,8	2 383,3	3 241,0	321,8	243 544,4	134 993,5	207 132,5	1 647 314,7			
Jun	961 316,9	66 716,9	81 118,5	1 109 152,4	5 627,3	10 226,2	1 125 005,9		7 157,9	83 048,1	2 898,5	4 589,8	345,2	355 060,9	169 511,8	213 232,2	1 960 850,3			
Jul	1 016 820,2	79 550,5	94 495,2	1 190 865,8	1 789,6	9 363,5	1 202 018,9		8 137,9	100 313,8	2 814,9	5 020,5	1 339,1	419 883,3	144 090,2	238 578,1	2 122 196,7			
Aug	1 367 431,3	85 931,5	134 512,9	1 587 875,7	2 415,4	7 892,4	1 598 183,5		12 785,6	119 851,6	3 230,7	5 771,2	555,2	491 336,5	167 029,4	317 466,4	2 716 210,1			
Sep	1 648 027,7	92 678,5	157 504,6	1 898 210,8	1 482,9	8 707,2	1 908 401,0		14 047,5	143 842,3	3 720,2	9 246,7	587,2	553 942,2	146 133,1	338 449,6	3 118 369,8			
Oct	1 615 381,5	76 774,2	166 880,7	1 859 036,4	2 028,0	6 673,7	1 867 738,0		15 558,9	153 649,9	28 072,2	8 216,3	762,5	581 740,3	165 306,9	451 916,4	3 273 355,4			
Nov	1 771 644,8	81 518,1	189 465,9	2 042 628,9	1 547,6	6 731,4	2 050 907,9		13 438,5	139 370,8	19 973,5	10 489,1	339,6	612 977,2	170 944,8	387 949,1	3 406 390,5			
Dec	1 990 867,6	90 317,0	234 004,4	2 315 189,0	2 754,1	7 866,7	2 325 809,8		14 149,0	177 214,1	10 597,8	15 234,4	752,5	750 161,5	159 126,2	367 037,4	3 820 082,5			
2023																				
Jan	2 270 946,6	100 094,1	275 805,1	2 646 845,8	1 676,5	41 821,3	2 690 343,7		15 056,5	196 129,5	4 974,3	12 291,7	675,5	881 874,7	227 545,4	413 059,5	4 441 950,8			
Feb	2 496 192,1	98 177,2	294 332,5	2 888 701,8	1 956,9	11 040,2	2 901 698,9		15 711,7	225 209,4	8 092,9	20 822,5	3 109,0	951 831,6	226 933,0	540 628,1	4 894 037,1			
Mar	2 710 394,6	121 937,7	333 589,3	3 165 921,6	1 430,8	6 188,7	3 173 541,1		16 082,6	256 206,0	9 639,9	22 996,8	3 714,6	1 036 325,4	554 840,9	618 415,2	5 691 762,4			
Apr	3 144 048,4	159 872,5	269 932,0	3 573 852,9	573,4	9 702,2	3 584 128,5		1 843,4	318 092,2	13 321,9	29 787,9	6 418,8	1 137 637,3	214 270,9	637 986,8	5 943 487,7			
May	6 481 742,5	169 496,7	556 927,2	7 208 166,4	1 068,6	50 511,7	7 259 746,7		4 659,4	783 531,0	78 332,6	70 083,3	555,2	2 224 856,6	607 438,1	1 561 952,6	7 625 183,4			
Jun	12 937 869,2	240 252,2	1 073 317,8	14 251 439,2	4 578,8	432 610,2	14 688 628,1		4 243,6	1 833 341,2	39 166,6	112 338,9	64 321,9	6 245 056,0	1 390 786,2	3 094 705,7	27 472 588,1			
Jul	11 864 787,9	285 723,5	828 095,7	12 978 607,1	30 380,7	380 435,8	13 389 423,7		2 137,4	1 458 906,6	87 827,2	160 696,4	58 256,2	5 865 068,7	829 382,3	2 726 299,5	24 577 997,9			
Aug	12 168 928,8	353 674,2	862 852,8	13 385 455,8	23 457,8	381 525,5	13 790 439,1		3 182,7	1 483 108,2	84 841,4	154 160,3	56 751,6	5 646 934,2	701 626,2	2 783 596,5	24 704 640,2			
Sep	14 342 241,3	404 040,4	947 184,1	15 693 465,8	11 309,1	114 502,6	15 819 277,6		2 685,5	1 688 992,2	82 493,4	168 880,8	90 032,4	6 410 594,6	776 997,6	3 307 033,6	28 346 987,7			
Oct	15 103 817,1	439 336,7	1 190 702,7	16 733 856,4	8 575,8	147 053,3	16 889 485,5		3 497,2	1 573 857,1	84 628,9	176 455,5	83 441,8	6 756 087,7	958 746,4	3 345 567,7	29 871 767,9			
Nov	15 816 643,6	534 621,6	1 241 055,7	17 592 320,9	92 509,4	133 475,4	17 818 305,6		4 173,2	1 784 153,1	92 939,9	244 115,1	89 997,7	7 059 070,8	1 046 257,0	3 659 406,4	31 798 418,9			
Dec	16 937 697,1	613 283,2	1 290 630,5	18 841 610,7	94 004,9	201 484,9	19 137 100,5		42 811,4	1 831 385,7	55 157,4	162 437,9	138 722,6	7 736 287,7	1 184 706,9	4 116 277,7	34 404 887,7			
2024																				
Jan	26 686 959,6	746 212,0	1 754 255,7	29 187 427,3	113 265,9	169 629,6	29 470 322,8		7 317,9	3 007 687,4	114 298,0	290 202,8	182 727,0	11 623 761,9	1 949 662,4	6 346 389,9	52 992 370,2			
Feb	36 944 811,1	818 341,2	2 810 669,8	40 573 822,1	177 789,1	340 577,8	41 092 189,0		9 458,4	4 421 333,7	105 237,1	454 842,1	279 727,9	16 146 119,3	2 608 075,1	9 345 381,2	74 462 363,7			
Mar	53 801 105,7	857 520,8	4 468 346,0	59 126 972,5	275 444,0	515 567,0	59 917 983,5		6 990,9	6 535 789,0	95 705,0	506 746,6	361 061,7	24 968 710,0	2 860 196,6	12 072 131,8	107 325 315,0			
*Apr	35 042,5	873,5	2 711,3	38 627,3	161,4	242,9	39 031,6		2,8	4 126,0	67,4	358,1	222,7	12 859,8	2 510,2	9 868,8	69 047,3			
*May	36 571,3	797,4	3 283,3	40 652,0	82,8	350,0	41 084,8		4,4	4 422,7	50,9	436,0	4,6	15 110,7	2 114,7	9 806,4	73 035,2			
*Jun	37 665,2	1 045,3	3 824,5	42 535,1	2,1	589,3	43 126,4		4,0	4 813,9	99,8	450,6	13,2	17 940,3	2 541,3	8 835,0	77 824,6			
*Jul	40 332,2	1 410,3	3 894,3	45 636,8	68,7	438,6	46 144,1		19,2	4 842,5	99,9	483,0	12,0	18 795,9	2 342,9	8 708,8	81 448,2			
*Aug	40 849,7	1 585,3	3 882,8	46 317,8	65,6	532,9	46 916,3		26,6	4 889,9	109,9	602,1	12,5	20 035,9	2 767,9	10 009,9	85 371,0			
*Sep	66 835,5	1 858,6	5 872,5	74 566,6	99,2	583,3	75 249,0		23,8	8 701,5	491,4	860,8	51,1	34 201,4	4 853,4	15 791,4	140 223,9			
*Oct	76 868,7	2 162,8	7 903,0	86 934,5	257,1	627,5	87 819,1		42,7	9 987,1	429,7	1 310,2	16,1	39 650,6	6 380,1	18 134,0	163 769,6			
*Nov	72 575,6	2 470,1	7 734,9	82 780,6	202,6	677,2	83 660,4		0,0	8 441,5	409,3	568,8	42,7	39 968,8	6 685,9	16 023,6	154 800,9			
*Dec	76 723,8	2 290,2	8 197,9	87 211,9	205,6	716,4	88 133,9		0,0	9 510,9	233,0	856,2	112,5	39 782,4	6 555,3	17 199,0	162 383,2			
2025																				
*Jan	68 409,5	1 912,4	7 835,3	78 157,2	1 164,8	8 148,8	87 470,8		0,0	12 797,2	488,2	969,1	40,9	38 608,5	6 786,8	15 612,0	162 773,4			
*Feb	67 429,9	1 989,7	8 910,2	78 329,8	759,7	7 486,5	86 576,0		0,0	12 512,6	536,9	1 154,7	232,8	39 664,8	7 060,8	13 423,4	161 162,0			
*Mar	72 624,4	2 009,1	8 581,5	83 215,0	248,3	7 714,7	91 178,1		0,0	13 321,0	541,7	801,1	52,6	40 610,2	7 859,2	12 932,3	167 296,2			
*Apr	74 443,6	2 224,9	10 174,2	86 842,8	255,1	10 839,6	97 937,5		0,0	13 415,3	544,2	970,0	57,6	41 163,7	6 452,9	15 388,2	175 929,4			
*May	78 625,7	2 690,8	11 316,1	92 632,6	709,1	11 890,3	105 232,0		0,0	15 138,7	160,1	720,7	129,8	41 478,2	7 163,7	13 983,1	184 006,3			
*Jun	81 706,3	2 509,7	12 788,2	97 004,2	820,4	13 980,0	111 804,6		0,0	14 145,4	149,0	1 209,8	154,5	42 450,7	7 532,5	14 430,8	191 877,5			
*Jul	81 849,8	2 526,2	12 815,1	97 191,1	820,4	13 980,0	111 991,4		0,0	14 120,4	149,0	1 173,2	154,5	42 508,9	7 493,6	14 419,0	192 010,2			
*Aug	81 741,3	2 305,2	14 473,0	98 519,6	1 264,7	12 265,2	112 049,5		0,0	15 170,3	156,5	1 358,8	219,1	45 558,0	8 543,3	16 407,7	199 463,2			
*Sept	81 151,4	2 820,5	15 030,9	99 002,7	1 065,9	15 171,4	115 240,0		0,0	16 355,4	143,4	1 444,0	72,0	45 390,8	8 537					

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	Of which FCA			RBZ	Other Depository Corporations	Other Financial Corporations				
2022																	
Jan	346 619,5	43 438,8	31 158,1	421 216,4	2 962,5	3 864,8	428 043,7		2 995,6	14 406,9	2 688,6	1 043,2	230,5	122 752,1	53 627,8	58 853,6	684 641,9
Feb	358 979,4	51 510,7	38 313,7	448 803,8	3 229,3	4 248,7	456 281,8		3 834,1	16 267,7	2 120,4	1 338,1	226,8	130 981,3	55 099,6	68 847,8	734 997,5
Mar	422 934,6	58 283,5	42 258,5	523 476,6	3 062,2	5 171,3	531 710,2		3 850,2	18 374,8	2 137,9	2 779,1	810,6	149 781,8	65 660,6	85 216,5	860 321,7
Apr	479 558,7	74 880,3	40 491,0	594 930,0	6 377,5	7 486,7	608 794,2		3 792,3	21 445,6	2 173,0	3 173,0	486,8	149 610,1	53 372,3	103 623,7	946 471,1
May	666 937,8	137 419,9	55 389,8	859 747,5	7 310,9	7 249,8	874 308,3		5 769,3	39 105,1	2 383,3	2 207,5	321,8	214 978,6	134 993,5	182 638,3	1 456 705,7
Jun	773 692,7	154 956,9	63 511,7	992 161,3	4 597,1	10 018,0	1 006 776,4		6 743,2	42 701,8	2 898,5	3 389,3	345,2	307 341,8	169 511,8	184 958,1	1 724 666,1
Jul	810 906,6	173 134,0	74 324,5	1 058 365,1	7 170,0	9 153,8	1 068 235,9		7 994,5	54 168,7	2 814,9	2 948,9	1 339,1	355 597,9	144 090,2	220 013,9	1 857 204,0
Aug	1 100 922,1	219 798,6	110 595,9	1 431 315,7	7 902,2	7 675,2	1 439 781,1		12 484,6	64 160,3	3 230,7	3 320,7	555,2	421 880,4	167 029,4	300 169,0	2 412 082,6
Sep	1 328 584,6	256 980,2	127 051,1	1 712 616,0	1 482,9	8 473,0	1 722 571,9		13 789,2	81 182,4	3 720,2	5 632,9	587,2	465 063,9	146 133,1	318 269,0	2 756 949,8
Oct	1 365 908,5	205 688,8	128 186,9	1 699 784,2	813,8	6 314,3	1 706 912,3		14 933,2	83 998,0	28 072,2	4 282,4	762,5	486 396,6	165 306,9	407 015,5	2 897 679,6
Nov	1 481 503,5	243 239,9	146 530,0	1 871 273,4	291,3	6 366,6	1 877 931,3		12 665,1	67 318,9	19 973,5	5 349,1	339,6	514 200,0	170 944,8	343 815,1	3 012 537,3
Dec	1 697 008,7	235 271,2	181 090,6	2 113 370,5	1 514,4	7 399,5	2 122 284,4		13 296,8	106 071,5	10 597,8	9 610,4	752,5	621 113,3	159 126,2	320 981,8	3 363 834,8
2023																	
Jan	2 139 458,0	78 197,7	215 537,0	2 433 192,7	214,3	41 333,8	2 474 740,8		12 923,7	123 605,0	4 974,3	5 669,1	675,5	723 452,2	227 545,4	384 228,1	3 957 814,2
Feb	1 997 073,4	398 595,8	230 549,9	2 626 219,1	303,5	10 655,7	2 637 178,4		14 443,3	140 484,9	8 092,9	13 273,6	3 109,0	780 290,7	226 933,0	497 618,5	4 321 424,2
Mar	2 218 678,7	384 245,5	262 119,8	2 865 044,1	1 272,8	9 953,0	2 872 269,9		15 181,9	166 322,5	9 639,9	15 494,1	3 714,6	846 479,9	554 840,9	581 230,2	5 065 173,9
Apr	2 646 522,9	382 678,9	197 662,2	3 226 864,0	173,4	9 463,7	3 236 501,1		1 115,5	201 674,1	13 321,9	21 331,0	6 418,8	935 402,2	214 270,9	584 658,1	5 714 693,6
May	5 196 712,7	969 812,4	435 965,9	6 602 490,9	514,9	50 270,4	6 653 276,3		1 287,6	493 894,8	78 332,6	65 967,5	30 583,3	1 815 309,9	607 438,1	1 452 822,8	11 198 912,9
Jun	10 038 744,6	2 287 818,9	789 112,9	13 115 676,4	1 468,6	432 367,0	13 549 512,0		1 177,5	1 201 797,0	39 166,6	101 465,7	64 321,9	5 042 026,4	1 390 786,2	2 830 837,1	24 221 090,2
Jul	9 592 825,0	1 787 488,9	592 115,4	11 972 429,2	9 138,5	380 190,7	12 361 758,4		512,4	847 658,7	87 827,2	146 299,0	58 256,2	4 649 856,9	829 382,3	2 509 555,9	21 491 116,1
Aug	9 698 801,3	1 920 804,2	622 360,9	12 241 966,5	1 479,8	381 277,2	12 624 723,5		863,9	865 945,4	84 841,4	141 305,4	56 751,6	4 465 099,7	701 626,2	2 553 598,8	21 494 755,8
Sep	13 388 822,1	319 686,0	695 555,0	14 404 063,1	4 754,8	114 251,5	14 523 069,4		504,3	1 036 635,6	82 493,4	152 779,3	90 032,4	5 159 376,7	776 997,6	2 972 007,2	24 793 895,8
Oct	14 087 303,5	312 655,9	827 902,5	15 227 861,9	1 692,7	146 801,2	15 376 355,8		522,9	1 106 440,5	84 628,9	159 670,3	83 441,8	5 427 255,6	958 746,4	2 946 119,7	26 143 181,7
Nov	14 816 672,7	306 014,4	882 972,1	16 005 659,2	5 789,4	133 219,7	16 144 668,4		432,3	1 259 039,0	92 939,9	227 935,0	89 997,7	5 701 702,0	1 046 257,0	3 234 709,9	27 797 681,2
Dec	15 726 758,6	369 405,4	808 422,2	16 904 586,1	6 923,3	201 225,8	17 112 735,3		36 808,0	1 314 667,6	55 157,4	153 701,6	138 722,6	6 264 918,7	1 184 706,9	3 575 604,1	29 837 022,2
2024																	
Jan	24 824 665,8	662 989,2	1 191 915,8	26 679 570,7	25 881,9	169 368,5	26 874 821,1		168,2	2 102 990,2	114 298,0	279 174,1	182 727,0	9 532 603,9	1 949 662,4	5 652 947,5	46 689 392,4
Feb	34 081 030,9	911 544,4	1 983 870,0	36 976 445,3	7 146,9	340 314,0	37 323 906,2		151,1	3 106 432,1	105 237,1	449 118,3	279 727,9	13 237 287,6	2 608 075,1	8 386 836,6	65 496 772,2
Mar	48 600 783,9	1 434 256,6	3 333 658,9	53 368 699,4	104 688,2	515 299,7	53 988 687,3		0,0	4 654 985,7	95 705,0	500 611,7	361 061,7	20 221 996,6	2 860 196,6	10 814 535,9	93 497 780,6
Apr	31 998,9	843,3	1 944,9	34 787,2	92,9	242,8	35 122,9		0,0	2 867,4	67,4	358,1	222,7	10 281,8	2 510,2	8 387,7	59 818,1
May	33 721,9	910,6	2 242,3	36 874,7	79,3	349,9	37 303,9		0,0	3 056,1	50,9	436,0	4,6	12 101,9	2 114,7	8 699,7	63 767,8
Jun	34 597,9	958,5	2 874,9	38 431,3	2,1	589,2	39 022,6		0,0	3 399,1	99,8	442,6	13,2	14 415,1	2 541,3	7 611,6	67 545,3
Jul	36 817,5	1 137,8	2 766,8	40 722,1	68,7	438,6	41 229,4		0,0	3 923,2	99,9	469,8	12,0	15 126,4	2 342,9	7 430,9	70 634,5
Aug	37 597,8	872,1	2 514,1	40 984,0	65,6	532,9	41 582,4		0,0	4 039,1	109,9	586,0	12,5	16 106,1	2 767,9	8 510,5	73 714,5
Sep	59 919,0	2 378,4	3 920,7	66 218,0	76,5	579,2	66 873,8		0,0	7 142,2	491,4	844,5	51,1	27 911,3	4 853,4	13 632,7	121 800,5
Oct	70 016,8	1 657,3	5 193,9	76 867,9	170,2	621,4	77 659,6		0,0	8 524,2	429,7	1 248,8	16,1	32 737,1	6 380,1	15 591,5	142 587,2
Nov	66 321,7	1 869,1	5 320,9	73 511,7	156,7	677,1	74 345,6		0,0	7 213,9	409,3	558,7	42,7	32 040,3	6 685,9	13 841,4	135 137,8
Dec	69 146,0	1 993,7	5 095,0	76 234,8	134,4	716,3	77 085,5		0,0	8 204,4	233,0	588,3	112,5	32 891,4	6 555,3	14 497,8	140 168,2
2025																	
Jan	61 330,5	1 857,1	5 138,7	68 326,3	1 164,8	7 498,8	76 990,0	57 444,7	0,0	11 140,1	488,2	591,7	40,9	31 241,2	6 786,8	12 384,1	139 662,8
Feb	60 122,2	1 926,9	5 792,8	67 841,9	759,7	6 860,8	75 462,5	56 543,4	0,0	10 832,8	536,9	948,1	232,8	32 118,9	7 060,8	11 635,0	138 827,8
Mar	64 498,3	1 941,3	5 810,8	72 250,4	248,3	7 126,4	79 625,1	60 576,1	0,0	11 822,7	539,3	718,1	52,6	32 964,9	7 859,2	10 945,4	144 527,3
Apr	66 264,7	2 136,9	7 267,2	75 668,8	255,1	10 251,2	86 175,2	62 807,1	0,0	11 917,1	541,8	870,9	57,6	33 473,5	6 452,9	13 242,4	152 731,3
May	69 556,9	2 593,4	8 067,9	80 218,2	709,1	11 890,0	92 817,3	66 697,2	0,0	13 030,8	157,7	620,4	129,8	33 467,9	7 163,7	11 797,5	159 185,1
Jun	73 254,5	2 441,0	8 265,2	83 960,7	820,4	13 331,3	98 112,3	70 999,0	0,0	12 314,0	107,9	1 123,5	154,5	34 375,8	7 532,5	12 665,7	166 386,4
Jul	73 398,0	2 457,5	8 292,0	84 147,5	820,4	13 331,3	98 299,2	71 071,0	0,0	12 289,1	107,9	1 086,9	154,5	34 434,0	7 493,6	12 653,9	166 519,1
Aug	72 524,1	2 227,6	9 705,6	84 457,3	1 264,7	11 513,5	97 235,5	71 384,1	0,0	13 105,1	108,5	1 251,0	219,1	36 895,5	8 543,3	14 075,6	171 433,6
Sep	71 148,7	2 740,7	10 453,3	84 342,7	1 065,9	14 970,8	100 379,3	71 378,4	0,0	14 495,5	101,1	1 355,9	72,0	36 869,5	8 537,4	11 123,3	172 933,8
Oct	75 414,2	2 831,2	11 381,7	89 627,1	701,9	14 396,3	104 725,3	76 497,1	0,0	12 553,1	101,4	1 578,5	186,6	37 599,3	7 774,8	9 558,4	174 077,4
Nov	76 316,0	2 650,2	10 700,9	89 667,1	502,9	12 992,3	103 162,3	75 901,7	0,0	14 547,7	48,4	1 567,1	291,7	36 436,9	9 054,8	13 460,1	178 568,9
Dec	76 295,4	4 109,6	12 169,3	92 574,3	432,0	12 915,7	105 922,0	76 732,0	0,0	16 131,9	48,4	1 329,8	319,4	35 604,1	8 262,1	12 123,9	179 741,5
2026																	
Jan	76 268,1	4 217,1	12 985,5	93 470,6	434,9	13 715,9	107 621,4	78 516,3	0,0	15 817,4	48,4	1 099,3	332,4	35 106,5	8 573,5	13 753,8	182 352,6
Feb	80 405,9	3 625,7	13 091,1	97 122,7	456,0	13 785,2	111 363,8	80 856,8	0,0	13 428,3	19,5	1 674,6	321,5	36 590,0	8 179,6	12 594,1	184 171,4

Source: Reserve Bank of Zimbabwe, 2026
*Statistics are denominated in ZIG

TABLE 6.1: BUILDING SOCIETIES ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with Other Depository RBZ	Balances with Other Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances					Other Claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL	
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Mortgages	Government	Public Enterprise	Other Institutional Units							
														Loans in ZG	Loans in Foreign Currency						Total
2022																					
Jan	324.6	3594.3	8 506.5	2680.3	2 631.0	-	1 110.8	2.4	-	1 487.3	2 967.6	-	-	-	-	-	35 913.5	6693.8	14 008.7	79 830.9	
Feb	411.5	4021.5	9 763.6	3069.7	5 678.0	-	4 048.9	1.6	-	1 465.4	3 241.1	-	-	-	-	-	39 977.5	4511.5	13 964.4	90 154.6	
Mar	354.3	4413.6	11 882.6	3691.3	4 932.3	-	5 235.0	0.9	-	1 590.0	3 888.3	-	-	-	-	-	42 741.3	9086.6	15 421.2	103 237.4	
Apr	546.4	3054.1	15 585.8	4857.7	5 768.6	-	5 714.4	0.2	-	1 861.4	4 143.7	-	-	-	-	-	48 582.4	9654.2	16 999.2	116 768.1	
May	639.5	8326.7	23 817.6	4251.9	16 001.6	-	6 150.9	0.0	-	1 486.3	8 474.8	-	-	-	-	-	74 864.0	14793.9	17 091.2	175 898.5	
Jun	418.5	8464.3	32 497.6	3807.5	21 184.8	-	2 639.3	0.0	-	1 340.0	10 851.1	-	-	-	-	-	85 145.9	18155.8	35 128.1	219 633.0	
Jul	700.4	9914.6	30 660.3	4983.4	24 902.9	-	4 077.6	0.0	-	1 411.5	13 722.1	-	-	-	-	-	98 066.0	9998.6	45 127.9	243 565.1	
Aug	863.8	14422.1	33 703.2	4483.0	34 971.8	-	4 379.8	0.0	-	2 106.6	16 515.4	-	-	-	-	-	115 491.9	8745.3	45 694.0	281 377.1	
Sep	1 086.8	14998.2	37 911.3	7470.1	45 094.8	-	8 440.8	0.0	-	1 302.8	17 996.8	-	-	-	-	-	129 242.7	11630.7	60 830.4	336 005.2	
Oct	1 158.3	14768.7	44 296.5	10013.7	44 664.1	-	14 109.9	0.0	-	1 142.4	18 817.7	-	-	-	-	-	123 793.8	30036.4	47 678.2	348 479.7	
Nov	1 449.3	22456.9	41 398.0	9771.8	41 317.6	-	17 572.6	0.0	-	2 085.3	16 785.8	-	-	-	-	-	136 029.9	30694.0	46 275.8	365 836.9	
Dec	1 470.7	23012.7	48 533.8	8913.7	50 229.0	-	21 411.1	0.0	19 993.4	2 176.2	17 693.7	-	-	-	-	-	119 322.3	39279.1	69 102.5	421 138.1	
2023																					
Jan	2 402.7	32405.1	47 062.6	8410.8	50 364.6	-	17 976.2	0.0	23 668.5	2 406.3	18 311.0	-	-	-	-	-	132 757.4	41367.4	69 570.1	446 702.8	
Feb	234.9	59685.4	50 103.0	9568.6	62 701.4	889.9	24 809.7	0.0	26 667.1	4 451.9	21 629.1	-	-	-	-	-	146 798.4	50093.6	70 987.9	528 620.9	
Mar	214.6	72311.9	57 399.6	9196.8	51 300.9	-	28 841.5	0.0	24 689.0	5 503.9	19 118.6	-	-	-	-	-	170 376.6	54524.7	84 489.1	577 967.3	
Apr	184.1	61341.6	63 129.5	16343.2	61 444.0	-	28 727.0	0.0	28 119.0	5 989.2	27 619.9	-	-	-	-	-	205 412.2	91442.9	96 571.2	666 323.9	
May	78.1	125685.1	100 808.7	22707.0	195 646.6	-	81 344.3	0.0	69 908.9	6 246.8	53 180.7	-	-	-	-	-	440 462.4	103176.1	116 103.7	1 315 348.2	
Jun	176.6	227001.8	172 666.5	25998.2	452 772.6	40 326.7	115 193.3	0.0	196 310.3	4 209.5	121 677.5	-	-	-	-	-	870 075.1	236064.4	544 587.8	3 001 600.3	
Jul	162.7	132017.2	220 995.0	20797.2	459 668.2	32 010.8	105 308.6	0.0	154 472.7	13 777.8	135 638.5	-	-	-	-	-	697 177.8	209734.6	612 937.8	2 812 698.9	
Aug	611.0	105296.6	309 821.7	55744.7	475 838.3	37 447.1	102 495.2	0.0	153 578.2	6 767.5	135 193.3	-	-	-	-	-	758 439.2	223114.4	564 622.1	2 928 969.2	
Sep	949.3	193065.6	339 269.2	41680.1	437 996.0	58 554.5	110 351.3	0.0	161 346.6	4 522.1	153 113.7	-	-	-	-	-	880 148.8	290026.7	565 616.4	3 236 640.3	
Oct	403.8	204713.4	254 684.1	187632.1	440 150.3	65 022.1	97 046.1	0.0	176 111.9	13 771.8	173 523.5	-	-	-	-	-	829 479.5	345029.3	586 015.6	3 373 583.5	
Nov	370.5	222344.7	387 213.2	160896.0	326 510.1	50 688.3	159 225.4	0.0	173 990.9	28 127.2	187 363.3	-	-	-	-	-	926 663.7	395549.5	595 811.6	3 614 754.5	
Dec	403.7	251968.8	457 034.9	261067.9	345 348.0	56 551.7	185 131.1	0.0	166 902.0	27 875.9	222 503.1	0.7	-	-	-	-	973 788.6	507890.9	658 045.7	4 114 512.9	
2024																					
Jan	367.9	368046.7	524 020.9	471915.0	363 325.6	40 412.9	280 803.2	0.0	280 441.0	45 935.9	339 610.7	-	-	-	-	-	1 563 405.5	649087.4	742 734.0	5 670 106.8	
Feb	578.8	637645.2	797 581.2	618074.6	613 309.7	24 680.4	425 783.2	0.0	399 313.5	67 900.2	519 513.4	-	-	-	-	-	2 188 186.8	904519.6	937 957.6	8 133 044.1	
Mar	356.6	1026840.5	1 171 941.4	888362.3	829 470.4	-	440 943.8	0.0	528 820.5	103 276.3	787 872.2	-	-	-	-	-	3 761 909.8	1403556.4	1 697 667.5	12 641 017.5	
Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7	-	-	-	-	2 856.8	420.1	824.2	8 074.0	
May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8	-	-	-	-	2 946.5	712.1	903.7	8 297.5	
Jun	1.1	520.3	1 122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4	-	-	-	-	2 998.6	858.8	1 229.8	9 155.3	
Jul	2.4	681.0	918.2	640.3	336.2	99.8	67.7	0.0	276.2	5.0	333.9	20.5	-	-	-	-	3 022.2	1332.3	1 250.3	9 595.1	
Aug	1.1	642.2	853.3	852.1	428.1	-	764.6	0.0	246.2	5.1	373.1	20.6	-	-	-	-	3 042.5	1811.8	1 318.9	10 359.6	
Sep	1.0	1230.9	1 985.1	1121.2	705.4	-	555.5	0.0	431.0	34.5	1 130.0	37.0	-	-	-	-	4 878.1	2058.4	2 298.6	16 463.3	
Oct	13.1	1166.2	2 512.0	1391.6	769.7	-	745.1	0.0	502.2	5.3	1 380.9	42.7	-	-	-	-	5 751.9	2214.8	2 435.0	18 930.4	
Nov	14.0	918.9	2 141.3	1383.8	649.7	-	602.6	0.0	367.6	5.4	1 293.8	39.5	-	-	-	-	4 997.5	2566.9	2 458.3	17 439.1	
Dec	17.1	1089.4	2 633.9	2306.6	754.5	-	675.7	0.0	361.0	-	1 424.9	35.4	-	-	-	-	5 500.8	2343.9	2 593.3	19 736.5	
2025																					
Jan	13.1	939.4	2 348.5	616.8	637.3	-	1 028.5	0.0	-	1 019.2	1 294.7	-	356.6	317.5	5 353.2	5 670.7	199.4	-	3001.4	3 282.1	20 407.7
Feb	13.9	980.7	2 545.5	628.6	695.1	-	753.2	0.0	-	997.8	1 428.4	-	335.1	535.1	5 302.8	5 837.9	199.4	-	1754.4	3 294.2	19 464.2
Mar	20.4	1031.3	2 349.0	786.9	517.9	-	844.9	0.0	-	1 066.7	1 604.4	-	284.5	358.4	5 601.2	5 959.7	121.0	-	1684.9	3 466.0	19 737.7
Apr	17.8	1038.4	2 522.2	766.4	514.4	-	900.0	0.0	-	1 084.2	1 815.7	-	284.5	322.9	5 519.7	5 842.6	111.4	-	1736.6	3 476.9	20 111.3
May	26.4	855.4	2 940.4	801.9	906.2	-	1 009.6	0.0	-	1 098.4	1 814.5	-	204.3	695.6	5 865.6	6 561.2	139.8	-	2062.4	3 495.2	21 915.6
Jun	29.0	803.0	2 966.8	631.1	823.7	-	1 262.5	0.0	-	1 046.3	1 892.2	-	197.5	635.7	6 405.1	7 040.8	232.2	-	1786.7	3 716.9	22 428.7
Jul	29.0	803.0	2 966.8	631.1	823.7	-	1 262.5	0.0	-	1 046.3	1 892.2	-	197.5	635.7	6 405.1	7 040.8	232.2	-	1786.7	3 716.9	22 428.7
Aug	32.3	1148.2	3 101.3	1361.4	1 468.4	-	892.1	0.0	-	1 235.6	1 836.0	-	113.8	639.9	6 476.6	7 116.6	593.1	-	2036.4	3 683.5	24 618.5
Sep	34.4	1218.5	3 281.0	813.1	1 259.5	-	830.3	0.0	-	1 226.4	2 125.7	-	107.4	842.6	6 263.1	7 105.7	451.2	-	2125.8	3 664.0	24 423.9
Oct	43.3	1267.3	3 558.0	979.8	1 167.2	-	825.7	0.0	-	1 303.7	2 339.1	-	192.1	741.0	5 924.4	6 665.4	439.4	-	2552.1	3 279.3	24 612.4
Nov	52.6	1073.9	3 497.0	941.9	1 383.6	-	934.1	0.0	-	1 285.1	2 404.5	-	196.6	747.1	5 896.2	6 643.3	445.0	-	2697.9	3 293.4	24 849.0
Dec	56.6	1353.3	3 358.3	770.7	1 357.1	-	813.7	0.0	-	1 218.2	2 301.7	-	240.1	688.4	5 536.9	6 225.3	499.2	-	2126.3	2 525.0	22 845.2
2026																					
Jan	57.5	1497.5	3 27																		

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

End of									Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	Of which FCA			RBZ	Other Depository Corporations	Other Financial Corporations				
2022																	
Jan		31 695,1	5 983,6	37 678,7	0,0	15,0	37 693,7		1 771,4	10 991,6	0,0	373,7	0,0	18 063,5		10 937,0	79 830,9
Feb		37 132,1	7 089,1	44 221,1	0,0	15,0	44 236,1		1 703,8	14 215,9	0,0	431,6	0,0	18 241,5		11 325,7	90 154,6
Mar		44 187,4	6 190,7	50 378,1	0,0	15,0	50 393,1		1 742,3	15 620,9	0,0	501,9	0,0	20 548,8		14 430,4	103 237,4
Apr		52 979,2	6 553,0	59 532,2	0,0	15,0	59 547,2		1 536,3	17 027,1	0,0	704,1	0,0	23 099,0		14 854,4	116 768,1
May		86 411,7	6 683,0	93 094,7	0,0	15,0	93 109,8		1 477,7	34 306,7	0,0	1 033,4	0,0	22 645,2		23 325,7	175 898,5
Jun		98 008,7	8 427,1	106 435,9	1 030,1	15,0	107 481,1		1 406,4	40 346,3	0,0	1 200,6	0,0	42 213,2		26 895,5	219 533,0
Jul		111 583,1	9 489,2	121 072,3	1 072,6	15,0	122 159,9		1 225,0	46 145,1	0,0	2 071,5	0,0	55 131,6		16 832,0	243 565,1
Aug		133 071,2	11 398,3	144 469,5	1 625,2	15,0	146 109,7		1 382,6	55 691,4	0,0	2 979,3	0,0	60 137,4		15 056,7	281 377,1
Sep		143 338,6	28 284,7	171 623,3	0,0	15,0	171 638,3		1 339,9	62 659,9	0,0	3 613,8	0,0	79 343,1		17 410,1	336 005,2
Oct		122 775,3	20 897,6	143 672,9	1 214,2	15,0	144 902,1		1 707,3	69 651,9	0,0	4 327,9	0,0	86 799,2		41 091,4	348 479,7
Nov		130 892,9	23 401,5	154 294,3	1 256,4	13,0	155 563,7		1 855,1	72 052,0	0,0	5 140,0	0,0	89 895,0		41 331,2	365 836,9
Dec		149 207,3	30 517,1	179 724,4	1 239,7	103,8	181 068,0		1 933,7	71 142,6	0,0	5 623,9	0,0	118 486,1		42 883,8	421 138,1
2023																	
Jan		161 506,8	31 099,4	192 606,2	1 462,2	121,0	194 189,4		3 214,4	72 524,5	0,0	6 622,6	0,0	144 335,3		25 816,5	446 702,8
Feb		210 739,4	27 500,2	238 239,5	1 153,4	15,0	239 407,9		2 349,9	84 724,5	0,0	7 548,9	0,0	155 007,6		39 582,0	528 620,9
Mar		234 480,2	38 088,7	272 568,9	158,0	14,4	272 741,2		1 982,4	89 883,4	0,0	7 502,7	0,0	172 499,0		33 358,6	577 967,3
Apr		272 738,9	35 889,2	308 628,0	400,0	15,0	309 043,1		1 809,5	116 418,1	0,0	8 456,9	0,0	183 262,3		47 334,0	666 323,9
May		502 897,5	36 680,3	539 577,9	553,7	15,0	540 146,6		4 453,5	289 636,2	0,0	8 115,4	0,0	372 206,8		100 789,6	1 315 348,2
Jun		927 980,2	66 404,1	994 384,3	0,0	15,0	994 399,3		4 147,7	631 544,2	0,0	10 873,2	0,0	1 117 122,1		243 513,7	3 001 600,3
Jul		804 547,2	73 047,1	877 594,3	15 753,2	15,0	893 362,6		2 706,7	611 248,0	0,0	14 397,5	0,0	1 093 858,2		197 126,1	2 812 698,9
Aug		920 687,4	90 856,7	1 011 544,1	15 752,3	15,0	1 027 311,4		3 400,5	617 162,9	0,0	12 854,9	0,0	1 064 286,3		203 953,2	2 928 969,2
Sep		1 062 730,1	75 413,9	1 138 143,9	0,0	15,1	1 138 159,0		3 262,9	652 356,6	0,0	16 101,5	0,0	1 117 548,2		309 212,1	3 236 640,3
Oct		1 261 965,8	64 282,0	1 326 247,8	0,0	15,1	1 326 262,9		4 056,0	467 416,6	0,0	16 785,2	0,0	1 188 499,5		370 563,3	3 373 583,5
Nov		1 301 463,8	82 076,9	1 383 540,7	79 497,1	15,1	1 463 052,8		4 822,5	525 114,1	0,0	16 180,1	0,0	1 209 652,3		395 932,7	3 614 754,5
Dec		1 541 238,9	142 705,5	1 683 944,4	79 497,1	15,8	1 763 457,2		7 085,0	516 718,0	0,0	8 736,3	0,0	1 308 419,6		510 096,7	4 114 512,9
2024																	
Jan		2 094 039,4	96 896,2	2 190 935,6	79 481,7	15,1	2 270 432,3		8 231,4	904 697,2	0,0	11 028,7	0,0	1 826 995,6		648 721,6	5 670 106,8
Feb		2 991 430,0	192 203,3	3 183 633,2	162 422,1	15,1	3 346 070,4		10 388,9	1 314 901,6	0,0	5 723,7	0,0	2 630 626,9		827 332,6	8 135 044,1
Mar		4 958 662,0	186 068,5	5 144 730,5	162 239,8	15,7	5 306 986,0		8 072,5	1 880 803,3	0,0	6 134,8	0,0	4 286 906,8		1 152 114,2	12 641 017,5
Apr		3 369,4	36,3	3 405,6	65,0	0,0	3 470,7		3,2	1 258,6	0,0	0,0	0,0	1 955,9		1 385,6	8 074,0
May		3 228,4	75,2	3 303,7	0,0	0,0	3 303,7		4,8	1 366,6	0,0	0,0	0,0	2 496,7		1 035,8	8 207,5
Jun		3 502,4	97,1	3 599,5	0,0	0,0	3 599,5		4,4	1 414,8	0,0	8,0	0,0	2 990,2		1 138,3	9 155,3
Jul		4 199,9	128,4	4 328,3	0,0	0,0	4 328,3		19,6	919,3	0,0	13,2	0,0	3 111,6		1 203,0	9 595,1
Aug		4 433,7	172,4	4 606,1	0,0	0,0	4 606,1		103,0	850,7	0,0	16,1	0,0	3 370,3		1 413,3	10 359,6
Sep		6 773,8	475,3	7 249,1	22,6	0,0	7 271,7		103,8	1 559,3	0,0	16,3	0,0	5 486,0		2 026,3	16 463,3
Oct		8 011,9	795,7	8 807,6	86,9	0,0	8 894,5		122,7	1 462,9	0,0	61,4	0,0	6 003,1		2 385,9	18 930,4
Nov		7 145,7	872,8	8 018,6	45,8	0,0	8 064,4		79,9	1 227,6	0,0	10,0	0,0	6 043,8		2 013,3	17 439,1
Dec		8 227,9	1 293,1	9 521,0	71,2	0,0	9 592,2		79,9	1 306,5	0,0	267,8	0,0	5 923,9		2 566,2	19 736,5
2025																	
Jan		6114	2 350,2	8 508,5	0,0	649,8	9 158,3	6 215,9	0,0	1 657,1	0,0	377,4	0,0	6 162,6	0,0	3 052,3	20 407,7
Feb		6227	2 759,3	9 037,6	0,0	625,5	9 663,1	6 512,8	0,0	1 679,8	0,0	206,6	0,0	6 294,5	0,0	1 620,1	19 464,2
Mar		7027	2 402,5	9 484,9	0,0	588,2	10 073,1	7 085,6	0,0	1 498,3	0,0	83,0	0,0	6 364,1	0,0	1 719,2	19 737,7
Apr		7101	2 488,0	9 663,4	0,0	588,3	10 251,7	7 186,8	0,0	1 498,3	0,0	99,1	0,0	6 375,2	0,0	1 887,1	20 111,3
May		8052	2 896,7	11 031,5	0,0	0,0	11 031,5	7 864,0	0,0	2 107,9	0,0	100,3	0,0	6 789,0	0,0	1 886,9	21 915,6
Jun		7361	4 101,0	11 513,9	0,0	648,2	12 162,1	8 109,7	0,0	1 831,4	33,8	86,3	0,0	6 827,3	0,0	1 487,8	22 428,7
Jul		7361	4 101,0	11 513,9	0,0	648,2	12 162,1	8 109,7	0,0	1 831,4	33,8	86,3	0,0	6 827,3	0,0	1 487,8	22 428,7
Aug		7971	57,3	8 028,3	0,0	751,2	8 779,5	9 046,5	0,0	2 065,1	36,9	107,8	0,0	7 361,5	0,0	2 054,6	24 618,5
Sep		8740	3 967,0	12 707,0	0,0	200,1	12 907,1	9 714,8	0,0	1 860,0	30,3	88,1	0,0	7 193,5	0,0	2 109,3	24 242,9
Oct		9077	4 294,6	13 371,6	0,0	229,7	13 601,3	9 386,0	0,0	1 300,0	30,7	88,3	0,0	7 089,1	0,0	2 446,5	24 612,4
Nov		9080	61,7	9 141,7	0,0	303,8	9 445,5	9 286,0	0,0	1 405,7	16,7	88,5	0,0	7 016,5	0,0	2 444,2	24 849,0
Dec		9321	3 562,5	12 883,5	0,0	348,9	13 232,4	9 699,6	0,0	1 394,5	4,6	0,0	0,0	6 336,7	0,0	1 818,5	22 845,2
2026																	
Jan		9334	3 509,6	12 843,6	0,0	279,1	13 122,7	9 687,0	0,0	747,7	0,0	0,0	0,0	6 110,4	0,0	1 520,5	21 561,0
Feb		9329	3 766,6	13 095,6	0,0	279,9	13 375,5	9 790,7	0,0	1 115,0	0,0	0,0	0,0	6 225,8	0,0	1 621,8	22 391,0

Source: Reserve Bank of Zimbabwe, 2026

* Statistics are denominated in ZIG

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES
ZWG (000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2022													
Jan	58 163 723,79	2 180 551,47	576 438,12	26 576 317,70	366 231,45	8 887 534,55	23 074 734,84	11 840 524,88	15 743 736,46	3 516 259,69	47 325 078,28	29 564,68	198 280 695,90
Feb	59 500 669,71	2 289 260,81	618 640,14	27 925 301,74	641 435,03	9 370 886,67	27 976 121,59	13 027 815,12	20 505 827,49	3 747 288,27	51 007 737,28	19 692,27	216 630 676,11
Mar	66 551 117,83	2 538 377,08	656 335,46	29 688 979,74	660 584,49	10 903 917,10	32 629 411,62	15 688 496,07	38 075 386,72	4 471 441,45	58 500 950,68	802 168,34	261 167 166,58
Apr	74 441 781,12	4 219 500,30	1 441 218,07	33 136 441,44	673 885,92	13 157 284,33	34 426 878,27	18 261 710,29	39 043 359,76	5 001 307,17	63 176 517,86	40 089,64	287 019 974,16
May	101 753 100,08	5 120 524,84	3 358 419,20	50 514 059,33	760 401,23	12 433 390,50	42 057 624,50	28 724 818,35	48 088 662,73	6 286 840,17	76 655 600,16	34 456,76	375 787 897,73
June	118 753 588,99	6 209 658,53	2 293 665,50	64 942 949,99	869 273,19	23 897 585,00	58 442 367,18	37 195 284,13	62 467 707,84	9 414 912,48	96 536 183,00	43 204,15	481 066 380,00
July	133 779 414,05	7 610 614,14	3 684 426,07	77 836 080,20	938 367,98	30 537 997,95	69 408 788,72	46 181 587,44	72 642 938,51	10 449 582,51	111 094 524,49	46 145,73	564 210 467,80
Aug	165 210 571,41	10 163 176,69	2 624 492,88	93 899 073,61	1 266 729,80	39 544 245,28	87 691 102,84	58 330 938,20	97 552 420,83	10 450 507,09	131 625 765,29	154 457,59	698 513 481,52
Sept	201 167 878,53	11 330 918,80	5 038 300,39	110 956 484,03	1 297 748,50	44 492 682,69	101 816 518,33	92 708 096,37	88 483 494,42	11 685 667,87	152 934 863,30	276 752,34	822 189 405,58
Oct	223 506 677,74	12 026 669,50	4 229 873,27	113 451 159,15	1 302 041,27	46 399 745,17	110 333 025,84	79 715 558,05	89 501 330,53	9 611 322,30	175 816 703,56	178 607,79	866 272 714,17
Nov	232 953 535,08	16 431 625,92	11 131 139,79	118 284 970,84	1 687 527,03	42 192 397,26	124 017 335,43	75 874 234,73	94 636 395,62	12 440 947,33	207 085 835,54	197 473,26	936 933 417,83
Dec	253 185 165,18	19 199 455,89	10 466 455,02	135 037 685,07	1 551 994,21	70 805 600,30	136 576 579,60	94 115 141,69	123 404 532,09	12 079 018,68	235 371 108,06	173 717,07	1 091 966 452,83
2023													
Jan	299 237 745,06	22 096 826,86	11 001 194,94	154 399 125,00	2 073 794,79	72 677 263,10	165 905 496,48	124 259 994,28	140 303 195,37	16 560 714,33	290 446 774,71	286 968,13	1 299 249 093,07
Feb	333 081 520,85	26 349 752,54	12 607 980,80	168 969 321,35	3 232 834,66	198 087 465,13	146 996 948,44	150 078 778,01	159 301 093,17	20 786 447,06	335 439 856,49	415 659,47	1 474 095 296,50
Mar	411 138 419,07	28 795 432,59	14 081 946,71	184 250 094,21	3 256 927,22	101 507 881,47	232 125 042,77	168 374 643,67	159 310 920,52	20 785 827,18	364 183 808,40	229 595,47	1 688 031 331,80
Apr	411 638 425,58	28 865 765,48	14 081 964,65	184 833 219,66	3 256 927,22	101 507 881,47	232 125 042,77	168 374 643,67	159 310 920,52	20 785 827,18	364 183 808,40	229 595,47	1 693 328 636,32
May	726 348 772,35	78 828 771,47	44 800 380,00	409 618 602,87	6 584 930,07	226 467 642,46	583 387 051,30	480 909 418,46	381 628 891,53	62 593 512,49	757 858 742,61	267 815,39	3 759 294 531,01
Jun	1 385 380 571,66	173 918 051,54	114 682 839,69	1 119 448 698,19	12 922 347,39	571 712 604,71	1 309 324 347,94	1 111 326 640,14	808 734 970,18	129 722 475,73	1 754 989 459,01	444 788,00	7 599 249 794,19
Jul	1 088 372 419,59	132 529 236,30	101 023 084,21	843 805 813,72	21 291 030,44	370 922 779,80	1 037 949 287,35	824 419 061,99	646 244 001,65	87 491 103,55	1 451 125 105,58	356 098,86	6 605 529 095,13
Aug	1 104 126 310,09	133 512 317,72	105 426 999,17	683 402 044,93	21 345 225,83	393 145 008,06	1 077 529 295,35	824 970 068,56	716 638 286,73	85 309 683,35	1 543 461 599,29	382 505,35	6 689 249 344,42
Sep	1 336 413 273,40	158 136 405,58	121 080 865,90	752 199 791,20	28 592 532,70	465 470 715,50	1 334 020 478,90	1 012 670 250,70	799 826 458,00	102 238 002,60	1 857 297 850,00	586 991,00	7 968 533 615,50
Oct	1 461 090 986,48	163 948 853,90	120 153 516,74	935 064 277,07	24 681 683,18	520 361 008,99	1 381 206 351,23	1 092 469 043,71	859 550 943,15	118 799 556,91	2 126 512 435,00	627 911,82	8 804 466 568,16
Nov	1 397 804 072,50	171 337 302,47	117 526 650,42	1 017 731 862,93	26 161 720,05	535 490 380,99	1 401 587 612,93	992 371 783,17	885 248 702,84	129 500 343,70	2 255 158 373,70	621 795,60	8 930 540 600,93
Dec	1 360 816 417,35	179 675 138,50	121 167 248,12	1 077 783 652,10	46 946 926,90	551 786 675,29	1 483 619 833,87	1 207 471 368,52	863 309 236,72	136 388 007,82	2 458 239 172,85	644 093,68	9 487 847 771,72
2024													
Jan	2 212 746 050,25	265 031 131,44	214 923 355,91	1 663 240 228,23	110 086 716,61	875 780 504,12	2 505 473 968,40	1 910 394 449,61	1 256 413 922,88	237 647 459,79	3 945 256 597,25	1 037 343,55	15 198 031 722,04
Feb	3 435 102 730,48	426 536 836,74	249 129 096,22	2 383 796 904,38	171 219 221,62	1 264 658 167,28	3 631 856 467,58	2 844 642 895,76	2 043 483 472,01	352 320 643,54	5 491 307 643,33	1 518 795,13	22 295 572 874,08
Mar	4 949 814 064,70	642 860 845,90	452 924 544,60	3 642 287 181,90	251 866 635,20	1 943 457 910,80	5 387 453 048,30	3 991 233 867,50	3 178 219 935,60	543 942 248,60	8 278 044 179,10	2 267 159,00	33 264 371 621,30
*Apr	2 882 347,04	371 595,02	188 567,12	3 081 028,88	188 277,01	1 174 215,26	3 077 908,79	2 281 799,96	1 782 566,59	399 652,20	4 922 516,84	1 655,37	20 352 130,08
*May	3 549 471,22	448 072,03	196 408,62	3 013 508,26	181 989,39	1 239 894,94	3 619 936,03	2 302 326,81	1 793 582,31	494 669,10	5 661 322,35	5 002,25	22 513 367,89
*Jun	3 286 172,53	496 282,55	213 057,33	3 210 670,42	230 521,55	1 418 401,02	3 457 122,91	1 954 111,98	1 946 800,04	567 017,72	6 019 426,96	1 771,40	22 801 356,42
*Jul	3 487 382,60	511 490,74	202 186,14	3 350 580,05	163 104,44	1 304 409,07	3 570 513,33	2 117 767,16	2 347 954,24	568 049,13	6 348 713,28	2 029,48	23 985 090,63
*Aug	3 858 128,45	496 920,13	197 595,11	3 160 166,09	167 179,56	1 353 221,18	3 891 826,53	2 259 346,53	2 064 398,05	355 517,61	7 019 997,29	1 626,53	24 821 923,05
*Sep	6 672 075,13	1 240 260,16	365 299,01	5 024 076,96	274 548,64	2 326 667,49	6 387 958,08	4 331 429,08	3 418 807,30	640 082,06	11 884 283,83	2 603,24	42 568 090,98
*Oct	7 858 559,49	1 469 928,32	481 828,82	5 465 308,96	320 115,06	2 603 522,82	7 340 600,92	5 249 584,59	3 667 687,19	726 009,18	13 568 052,49	3 070,10	48 754 267,95
*Nov	7 180 366,66	1 328 085,57	428 978,78	5 025 733,67	284 239,89	2 457 448,49	6 759 835,67	4 209 879,63	3 928 182,05	680 905,22	13 074 981,78	2 309,39	45 360 946,80
*Dec	7 297 552,82	1 289 292,14	385 874,99	4 973 856,63	262 219,72	2 513 526,60	6 746 914,01	4 827 984,53	3 694 327,88	706 439,67	13 280 443,54	2 262,81	45 980 695,34
2025													
*Jan	7 678 298,65	1 196 038,23	409 696,02	5 047 238,20	306 809,73	2 664 917,36	6 434 242,43	4 757 437,66	4 086 970,99	769 886,02	13 569 651,19	1 922,01	46 923 108,48
*Feb	8 299 274,74	1 201 875,78	399 492,64	4 830 538,61	300 587,07	2 770 286,66	6 503 215,41	4 803 609,78	4 292 425,79	746 491,37	13 140 132,51	1 960,50	47 289 890,85
*Mar	8 326 930,91	1 244 718,81	402 707,95	5 041 144,58	317 777,54	2 491 912,41	6 543 198,90	4 375 136,07	5 262 596,60	744 227,95	13 809 533,31	1 950,08	48 569 835,10
*Apr	8 907 112,83	1 321 160,24	510 175,35	5 687 682,42	301 612,10	2 488 206,19	7 065 026,69	5 118 059,86	5 500 479,51	721 927,40	14 585 410,50	2 121,10	52 108 974,19
*May	9 447 878,28	1 662 965,62	432 262,51	6 247 342,77	303 671,59	2 560 619,89	7 447 120,21	5 231 385,19	5 706 622,10	757 449,00	14 848 295,45	2 090,86	54 647 703,48
*Jun	9 323 262,25	1 857 036,70	452 476,01	6 911 438,62	316 057,26	2 597 384,44	7 363 354,86	5 189 397,21	5 586 435,53	1 025 486,27	14 948 428,25	2 340,92	55 573 098,32
*Jul	9 586 121,76	1 821 068,99	495 126,38	7 039 554,33	178 544,10	2 593 734,88	7 795 887,20	5 506 356,66	4 812 815,12	1 047 916,99	15 398 488,28	3 074,97	56 279 049,66
*Aug	9 148 112,87	1 704 046,91	442 559,05	6 821 271,81	178 023,75	2 711 257,51	7 806 713,08	4 494 735,86	5 678 257,82	1 660 555,70	14 593 469,93	3 267,57	57 042 271,87
*Sep	9 939 018,22	1 705 339,14	447 683,58	8 018 110,39	298 207,44	2 736 927,32	8 222 972,36	5 267 250,21	5 356 204,76	1 618 665,56	15 143 546,81	3 161,64	58 757 087,43
*Oct	10 156 394,52	1 857 937,44	894 870,28	327 830,18	327 830,18	2 793 906,88	8 390 997,31	5 441 104,32	5 826 908,27	1 725 282,36	16 026 574,02	3 520,96	61 406 220,75
*Nov	10 32												

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2021													
Jan	12 195 945,09	4 725 946,72	13 067 828,56	32 314 625,60	6 804 952,50	19 638 789,03	27 577 248,19	13 566 042,79	60 234 250,60	3 993 814,34	22 146 327,53	314 523,37	216 580 294,30
Feb	12 215 925,38	4 335 293,23	13 268 343,18	31 820 079,48	6 327 338,72	19 480 197,75	27 088 789,92	11 873 767,24	62 647 881,89	3 583 509,91	23 594 651,47	323 276,77	216 559 054,94
Mar	12 086 596,94	5 009 117,91	15 457 881,64	33 668 114,17	7 879 623,60	17 019 379,33	29 927 193,06	12 664 366,44	68 761 992,24	4 513 060,17	25 352 486,13	371 874,60	232 711 686,23
Apr	14 293 712,79	6 264 137,34	17 624 611,65	35 860 252,53	7 955 587,69	18 411 151,82	32 890 743,11	11 445 151,89	81 410 668,87	4 248 558,67	27 176 673,47	411 001,01	257 992 250,84
May	14 731 869,47	5 542 211,64	19 231 383,69	37 283 237,74	7 903 622,65	19 756 317,30	33 027 214,88	12 796 168,05	84 956 653,48	4 504 355,67	28 445 264,85	378 185,06	278 196 484,46
Jun	15 628 935,51	6 154 316,52	20 722 752,27	39 604 431,48	7 861 552,67	21 455 061,82	36 502 664,43	23 449 074,86	92 196 178,85	4 756 434,86	29 731 644,54	415 508,64	298 478 556,45
Jul	14 899 561,10	6 742 913,66	25 082 739,85	39 720 936,02	9 580 503,84	24 570 675,98	38 875 306,10	31 312 002,24	94 151 108,53	5 021 547,73	32 324 374,53	568 402,62	322 830 073,17
Aug	14 056 945,25	6 611 127,05	26 897 316,63	39 624 666,33	9 778 338,93	27 046 620,96	40 893 944,15	26 504 554,01	84 766 848,12	4 915 399,24	33 960 935,12	645 902,41	315 502 598,18
Sep	14 777 285,47	6 264 492,08	27 413 062,10	45 375 795,43	10 337 697,22	25 786 388,31	43 113 093,01	30 700 846,40	95 985 614,84	5 605 871,74	37 606 703,52	687 817,24	343 654 667,37
Oct	14 923 669,66	8 437 829,51	26 583 413,65	47 841 912,79	11 477 927,22	29 796 762,93	51 676 553,79	41 115 499,00	111 611 484,23	5 940 819,15	35 043 857,03	618 831,05	393 088 559,99
Nov	14 147 912,21	7 546 852,86	27 174 334,28	44 238 573,41	11 949 923,74	27 199 271,57	52 401 389,32	49 817 772,34	115 576 831,01	5 911 967,57	37 770 843,26	751 068,72	394 486 740,29
Dec	16 522 401,63	9 204 283,51	26 835 545,00	47 381 404,66	15 303 976,78	43 092 763,28	57 822 911,04	61 555 101,22	122 091 550,61	6 093 367,35	40 046 246,70	1 319 573,65	447 269 125,42
2022													
Jan	17 399 268,45	9 928 816,10	28 146 847,17	46 285 881,10	15 060 177,49	37 087 881,41	60 888 346,70	38 223 883,69	135 579 116,46	6 454 492,58	32 504 960,47	745 336,00	425 314 007,61
Feb	20 260 983,30	9 641 974,72	32 159 803,23	50 825 844,50	15 235 028,54	34 068 548,54	49 157 612,17	43 569 519,96	146 423 512,16	7 768 846,68	36 257 363,98	724 526,36	447 293 555,15
Mar	22 638 817,86	11 683 937,35	34 271 841,32	61 002 811,60	20 352 647,27	34 501 628,57	57 839 997,29	60 678 393,30	173 444 002,60	9 467 563,85	43 160 654,72	970 393,82	530 012 691,56
Apr	26 926 844,72	12 304 918,39	34 924 202,54	67 201 357,79	21 444 798,07	38 068 872,21	61 303 321,13	64 980 792,31	216 612 532,66	10 455 473,89	45 951 692,03	939 217,87	601 652 023,61
May	29 564 579,03	21 564 770,23	42 666 739,38	108 560 498,72	28 757 840,78	54 118 104,44	88 717 845,18	107 568 244,73	291 739 801,56	14 310 137,10	65 853 653,06	1 190 747,91	865 052 768,60
Jun	45 956 287,64	26 686 177,09	47 155 850,80	128 881 143,56	23 783 755,16	60 238 449,95	105 247 922,50	120 389 795,99	326 034 986,61	17 068 063,50	108 828 797,15	1 325 268,69	1 011 597 098,65
Jul	40 699 352,12	28 329 526,03	45 417 841,09	128 847 329,07	21 958 796,02	62 326 844,37	103 536 398,88	112 642 685,48	401 574 353,33	17 902 000,20	112 555 899,49	1 117 408,25	1 076 904 433,33
Aug	68 438 409,63	39 107 020,53	53 616 955,67	171 501 037,83	25 370 674,58	68 913 237,19	162 326 617,25	137 243 494,58	538 409 018,36	23 523 309,06	146 121 882,24	1 197 164,45	1 435 768 821,37
Sep	81 174 128,75	51 501 554,76	58 104 791,47	204 056 688,73	63 246 197,07	174 562 749,46	172 521 502,90	138 956 277,91	626 755 883,05	25 607 188,82	182 077 675,02	1 117 670,78	1 789 722 288,71
Oct	83 201 043,64	63 984 990,31	67 031 137,91	207 367 773,63	40 617 325,27	155 873 800,58	179 551 392,63	157 121 308,46	575 293 016,53	27 092 268,91	201 852 712,89	3 193 614,07	1 761 680 384,82
Nov	88 153 064,47	61 978 896,61	78 744 676,95	236 152 455,10	39 915 042,93	100 872 718,26	214 281 243,03	200 240 592,45	606 580 960,90	32 903 876,70	233 044 574,73	119 223,24	1 893 547 625,35
Dec	106 799 918,36	60 886 327,29	73 518 960,29	260 923 049,61	48 959 835,11	122 528 998,69	242 741 914,11	171 982 170,05	747 151 447,16	37 453 518,81	270 164 633,75	10 753 958,63	2 153 864 731,86
2023													
Jan	114 820 700,76	79 460 381,87	82 589 902,30	305 204 829,91	45 118 619,63	135 072 311,14	263 222 364,10	223 632 204,71	896 980 184,31	37 534 721,96	288 326 194,21	7 916 696,92	2 479 879 111,81
Feb	118 375 609,69	85 995 682,64	93 761 236,16	312 626 341,50	56 688 432,58	147 245 179,36	266 610 300,93	273 709 371,16	938 437 753,70	39 909 193,60	292 841 727,23	6 842 518,78	2 633 043 347,35
Mar	119 963 933,20	85 731 698,36	100 697 025,58	322 453 842,97	45 619 349,07	148 455 496,20	286 712 763,58	273 572 570,94	1 064 798 433,60	44 685 590,57	330 031 150,72	14 190 575,51	2 836 912 430,30
Apr	131 146 380,30	89 322 733,64	99 723 066,84	324 249 300,08	45 619 349,07	149 245 957,86	289 670 780,41	273 578 020,75	1 072 456 655,25	44 926 335,64	331 088 417,40	14 190 575,51	2 836 912 430,30
May	269 460 363,15	210 867 012,29	216 906 304,04	631 589 937,93	113 557 305,65	342 254 051,43	581 761 330,37	545 536 680,63	2 504 544 969,80	48 648 366,24	702 960 786,40	28 985 514,44	6 270 822 846,38
Jun	581 642 309,76	428 727 683,41	410 699 487,74	1 366 510 052,55	227 784 966,62	700 617 673,80	1 094 382 949,63	1 185 026 806,70	5 283 380 622,25	199 474 750,17	1 564 762 675,09	40 763 167,41	13 083 728 165,12
Jul	535 377 934,43	436 808 429,52	413 150 823,99	1 394 747 348,19	206 866 966,84	711 462 740,79	1 157 802 106,76	982 308 623,76	4 533 520 705,60	184 470 180,50	1 464 856 207,23	37 277 944,87	12 059 150 012,48
Aug	537 439 303,14	429 478 794,07	413 226 172,28	1 343 458 227,81	285 743 813,63	662 607 567,90	1 197 898 912,17	1 004 826 660,33	4 639 684 933,86	209 521 849,57	1 553 047 811,00	38 718 344,86	12 308 653 380,62
Sep	632 283 427,70	491 562 911,40	426 600 663,50	1 510 241 869,90	296 604 785,00	789 587 698,10	1 300 914 518,50	1 250 971 974,40	5 214 851 978,10	217 382 274,50	1 781 106 637,90	43 583 660,40	13 954 972 399,20
Oct	721 203 425,90	541 011 315,61	554 400 420,11	1 657 817 920,26	309 251 239,26	867 367 968,72	1 438 592 170,70	1 187 082 973,91	5 699 995 585,31	260 248 908,48	1 906 411 104,87	49 647 602,04	15 127 070 635,17
Nov	703 080 822,81	566 993 243,11	532 803 998,34	1 698 467 822,71	346 291 934,28	269 835 136,30	1 554 832 195,31	1 195 274 632,93	6 063 945 342,98	293 942 495,06	2 031 657 547,49	46 866 707,11	15 885 967 935,90
Dec	605 605 541,75	423 493 370,41	730 799 100,82	1 549 938 533,11	553 801 063,21	767 650 016,19	1 254 233 648,36	1 348 969 145,10	6 689 372 974,36	247 647 472,27	2 091 666 965,12	53 713 528,87	16 882 080 093,66
2024													
Jan	833 932 128,83	694 796 940,75	1 029 474 123,23	2 082 328 111,88	884 819 488,86	2 004 818 592,25	1 699 026 894,47	1 837 959 924,52	12 124 252 579,26	323 794 778,38	3 044 604 553,80	71 184 543,75	26 630 992 658,97
Feb	1 156 065 718,20	1 037 783 187,53	1 369 731 749,12	3 170 746 459,37	1 144 038 016,39	3 174 169 477,50	2 227 190 946,76	2 855 301 054,25	15 834 462 125,05	552 622 448,45	4 294 972 965,31	89 063 548,63	36 904 967 496,65
Mar	1 783 340 807,00	1 442 504 457,60	2 116 410 516,40	4 588 105 383,90	1 753 052 451,70	4 712 657 212,60	3 465 873 456,30	3 573 833 122,50	20 373 593 827,70	1 006 777 059,10	8 454 899 690,30	100 278 590,80	53 371 326 491,90
*Apr	1 476 289,07	893 193,94	1 388 298,43	4 283 881,29	1 092 218,87	2 578 995,23	2 513 192,87	2 626 884,44	11 782 151,57	511 608,90	5 775 024,95	62 998,90	34 984 738,48
*May	1 686 650,70	1 037 123,00	1 986 367,13	3 197 388,56	1 234 670,10	3 669 306,62	3 124 611,17	3 143 072,92	17 226 100,95	7 26 100,95	5 505 503,37	37 040 519,06	
*Jun	1 578 119,27	1 011 831,06	1 759 648,05	3 190 728,10	1 134 620,40	3 473 307,05	2 999 644,43	3 196 350,73	15 181 074,61	630 237,37	5 302 910,12	65 954,20	39 524 425,40
*Jul	1 709 191,73	1 060 814,63	1 786 754,78	4 244 435,10	1 695 144,92	3 842 095,49	2 685 638,39	3 860 697,95	15 154 833,77	494 408,07	5 163 064,26	152 575,18	41 849 674,27
*Aug	1 881 831,48	1 096 949,95	1 756 800,10	4 115 344,75	1 560 883,79	5 160 947,59	3 104 912,00	2 628 465,51	14 680 525,46	510 741,77	4 692 301,87	147 285,45	41 336 989,72
*Sep	2 676 045,30	2 231 428,03											

End of	Weighted Lending Rates			
	Individuals		Corporates	
	Minimum	Maximum	Minimum	Maximum
2022				
Jan	39,32	57,26	39,62	39,62
Feb	40,55	57,28	64,02	64,02
Mar	40,74	57,83	43,88	43,88
Apr	38,15	59,59	45,56	45,56
May	38,01	59,70	47,25	47,25
Jun	38,45	60,09	48,25	48,25
Jul	82,75	123,71	165,45	165,45
Aug	88,46	123,46	155,96	155,96
Sep	98,07	123,64	158,46	158,46
Oct	99,37	127,72	115,26	115,26
Nov	99,03	127,58	110,97	110,97
Dec	99,02	125,64	110,83	110,83
2023				
Jan	90,05	125,64	116,03	116,03
Feb	60,12	125,64	80,88	80,88
Mar	74,35	110,30	81,46	81,46
Apr	74,48	105,75	86,96	86,96
May	77,86	107,41	83,61	83,61
Jun	76,33	103,85	92,64	92,64
Jul	77,82	103,56	94,80	94,80
Aug	77,63	102,79	93,18	93,18
Sep	76,49	100,20	92,69	92,69
Oct	71,72	102,10	92,43	92,43
Nov	70,15	101,53	93,15	93,15
Dec	69,02	101,71	93,77	93,77
2024				
Jan	70,18	100,81	95,24	95,24
Feb	76,06	99,20	93,76	166,71
Mar	73,43	98,46	91,40	165,42
*Apr	25,91	32,10	24,29	32,52
*May	25,17	31,72	24,52	32,65
*Jun	24,89	31,19	24,46	33,04
*Jul	24,69	30,62	24,44	32,21
*Aug	24,42	30,51	24,15	32,43
*Sep	24,27	30,31	23,92	32,76
*Oct	38,49	45,17	36,80	45,43
*Nov	39,25	45,63	34,29	43,88
*Dec	41,03	46,47	39,91	45,64
2025				
*Jan	41,82	47,35	40,13	46,08
*Feb	43,00	48,60	40,45	45,68
*Mar	42,33	47,97	40,42	46,11
*Apr	42,16	47,82	40,43	46,21
*May	43,66	48,93	40,27	46,51
*Jun	42,34	48,06	40,51	46,77
*Jul	42,50	48,23	40,46	46,43
*Aug	43,33	48,96	40,39	46,34
*Sep	43,45	49,06	40,45	46,22
*Oct	43,54	49,18	40,46	46,40
*Nov	43,62	49,30	40,49	46,75
*Dec	43,50	49,23	40,40	46,86
2026				
*Jan	43,57	49,46	40,43	47,43
*Feb	43,62	49,56	40,35	46,58

Source: Reserve Bank of Zimbabwe, 2026

*Lending rates are for ZiG loans

TABLE 8.2 : COMMERCIAL BANKS DEPOSIT RATES (percent per annum)

	SAVINGS		3 MONTHS	
	Minimum	Maximum	Minimum	Maximum
2022				
Jan	3,66	5,76	13,16	16,95
Feb	3,72	6,29	16,68	16,84
Mar	3,83	5,94	14,83	16,95
Apr	4,22	6,35	16,78	18,53
May	4,21	6,35	16,44	18,42
Jun	4,21	6,35	16,61	19,05
Jul	21,06	23,44	50,14	54,58
Aug	20,09	20,25	52,97	57,29
Sep	20,09	20,25	57,25	61,08
Oct	20,09	20,25	54,06	60,55
Nov	20,38	20,53	56,69	60,87
Dec	18,03	18,03	55,32	60,08
2023				
Jan	18,03	18,03	55,32	60,08
Feb	18,03	18,03	55,32	60,08
Mar	34,01	35,26	68,06	73,39
Apr	36,00	36,50	63,06	71,72
May	35,33	35,88	61,31	69,61
Jun	35,33	33,60	59,18	65,00
Jul	34,29	35,29	61,67	69,44
Aug	34,29	35,60	57,67	70,35
Sep	34,29	35,60	61,67	69,33
Oct	34,29	35,60	61,67	70,35
Nov	35,00	38,27	60,81	69,76
Dec	34,38	37,13	57,94	65,65
2024				
Jan	33,75	37,13	56,06	65,65
Feb	33,75	37,13	56,06	65,65
Mar	33,75	37,13	56,28	64,78
*Apr	5,22	5,34	5,51	6,04
*May	3,75	3,88	5,26	5,78
*Jun	3,75	3,88	5,27	5,94
*Jul	3,75	3,88	5,26	5,83
*Aug	3,75	3,88	5,27	5,89
*Sep	3,75	3,88	5,27	5,94
*Oct	3,75	3,88	5,41	7,19
*Nov	3,75	3,88	4,82	6,19
*Dec	3,54	3,38	5,67	8,15
2025				
*Jan	3,54	3,38	5,67	8,15
*Feb	3,81	4,14	5,95	8,87
*Mar	3,81	4,14	5,95	8,87
*Apr	3,81	4,14	5,95	8,93
*May	3,81	4,14	6,09	9,62
*Jun	3,81	4,14	5,95	9,21
*Jul	3,67	3,78	6,21	9,37
*Aug	3,75	3,86	6,90	10,48
*Sep	3,75	4,08	6,90	10,79
*Oct	3,75	4,08	6,63	11,10
*Nov	3,75	4,08	6,90	10,79
*Dec	3,75	4,08	6,90	10,79
2026				
*Jan	3,81	4,14	6,62	10,51
*Feb	3,81	4,14	6,87	10,76

Source: Reserve Bank of Zimbabwe, 2026

* Deposit rates depict the range of rates quoted by banks.

*Deposit rates are for ZiG deposits

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4,90	4,35	27,62	5,29	1,42	8,39	2,65	2,27	4,25	1,08	6,46	68,70	31,30	100
2022														
Jan	1,08	0,64	2,14	0,42	0,71	0,43	1,51	12,08	0,94	1,90	0,11	1,68	2,53	1,90
Feb	1,82	3,39	1,89	1,79	0,68	1,08	0,60	0,92	0,35	1,39	1,69	1,76	3,43	2,20
Mar	2,59	2,24	0,77	1,22	0,96	5,86	2,27	0,82	0,15	1,02	-0,06	1,67	3,05	2,04
Apr	3,38	1,68	14,21	5,59	1,77	1,93	1,73	1,76	2,91	6,05	1,87	7,17	6,94	7,11
May	3,70	8,73	2,02	1,21	2,46	3,36	2,47	2,06	0,48	3,33	3,78	3,12	9,56	4,85
Jun	8,20	7,94	12,49	10,84	13,72	5,65	4,95	6,63	4,63	5,35	9,86	9,85	17,32	11,95
Jul	4,57	1,91	8,66	5,87	3,74	2,16	1,21	2,64	11,86	2,00	2,15	5,88	12,09	7,71
Aug	3,71	2,47	2,01	1,44	1,98	1,59	1,91	1,12	0,41	1,21	2,93	2,02	4,94	2,91
Sep	-2,39	-1,80	5,21	-3,33	-0,66	-1,20	10,12	0,36	8,21	-1,80	-1,68	1,99	-3,23	0,36
Oct	0,81	1,31	6,74	1,83	0,72	0,88	2,83	1,21	0,10	0,72	0,68	3,29	2,10	2,93
Nov	-0,23	0,35	0,34	0,60	0,85	0,25	4,30	0,48	16,78	19,32	0,85	1,71	0,23	1,27
Dec	0,39	0,76	0,20	-0,24	0,03	-0,15	3,91	-0,10	0,00	0,73	-0,23	0,28	1,55	0,66
2023														
Jan	0,17	-0,62	0,81	0,34	0,26	0,45	-2,36	0,45	0,06	-0,58	0,54	0,33	-0,77	0,00
Feb	-3,59	-1,56	-3,56	-1,27	-1,02	-4,40	-1,81	-2,19	0,06	-3,63	-7,55	-3,40	-4,54	-3,73
Mar	-0,57	-0,46	-0,01	-0,71	-0,10	-0,13	0,44	-0,24	0,16	-0,16	-0,42	-0,18	-0,66	-0,32
Apr	1,05	0,05	2,79	-0,18	0,92	0,18	0,59	0,43	0,53	0,35	0,55	1,36	1,96	1,54
May	3,05	0,34	3,03	-0,08	2,87	1,74	6,10	1,65	1,19	0,99	2,35	2,34	3,37	2,64
Jun	11,74	0,93	14,88	-0,85	9,19	5,27	23,88	5,15	3,07	3,15	6,58	9,53	18,23	12,10
Jul	1,68	0,51	0,36	0,56	-0,34	0,69	0,68	-0,11	1,04	2,82	1,11	0,65	1,85	1,03
Aug	-1,11	-0,11	-2,00	-0,19	-0,02	-0,02	-0,61	-0,53	-0,45	-0,40	-1,37	-1,12	-1,83	-1,34
Sep	0,32	0,04	0,34	0,30	-0,38	0,63	5,77	-0,21	5,97	-0,10	0,91	0,91	1,05	0,95
Oct	1,91	1,10	4,96	0,54	1,89	2,81	-2,69	0,43	-4,21	0,53	2,43	2,48	2,42	2,46
Nov	1,94	0,60	8,93	-0,36	2,45	1,30	3,24	0,79	4,28	-0,67	1,07	4,39	4,89	4,54
Dec	3,49	1,41	5,40	0,63	0,55	0,86	0,71	1,92	0,22	1,07	1,95	2,90	8,64	4,70
2024														
Jan	2,65	-2,53	5,48	-1,30	-3,17	11,61	-8,22	-3,90	5,52	0,78	-3,36	2,50	15,01	6,58
Feb	3,31	0,26	4,84	0,64	2,77	2,47	8,40	2,25	1,67	1,15	3,35	2,98	9,83	5,39
Mar	2,48	0,76	4,89	0,62	2,44	2,39	10,08	2,14	2,02	1,75	2,85	2,48	8,13	4,89
Apr	1,35	0,66	3,69	0,28	0,77	1,01	2,60	0,18	6,85	-0,26	0,87	4,19	4,19	2,94
*May	-6,05	-1,36	0,54	-3,09	-1,14	-0,73	0,65	-2,60	0,00	-0,90	-2,82	-0,99	-5,55	-2,42
*Jun	-0,48	0,82	0,08	0,21	0,44	0,84	0,33	-0,03	0,17	0,04	0,21	0,22	-0,38	0,04
*Jul	0,57	0,89	0,38	-0,11	0,45	-0,45	-2,41	0,06	0,37	0,22	0,09	0,14	-0,73	-0,13
*Aug	2,31	1,57	0,20	2,07	1,19	2,72	-0,06	1,41	0,49	1,24	2,11	1,14	2,15	1,44
*Sep	11,10	3,65	1,14	6,71	4,01	5,70	2,87	6,26	0,86	4,45	7,46	3,89	10,15	5,78
*Oct	55,63	44,94	16,79	39,81	50,55	38,72	42,19	49,16	3,69	30,79	54,02	31,75	49,25	37,25
*Nov	15,83	15,10	2,30	15,16	15,13	13,80	6,82	17,47	4,67	10,69	14,76	9,67	15,66	11,72
*Dec	4,07	6,71	1,49	3,19	3,69	3,57	3,29	2,46	6,03	3,61	3,52	3,19	4,56	3,67
2025														
*Jan	6,85	4,51	2,80	30,66	7,15	3,96	1,81	7,91	1,54	0,00	2,41	5,75	6,85	10,50
*Feb	-0,32	0,58	0,22	0,81	0,93	0,46	0,57	0,42	1,25	0,80	-0,63	0,27	0,81	0,46
*Mar	0,83	0,15	0,00	-0,13	0,93	0,34	-0,25	-1,08	2,43	-0,53	-0,22	0,16	-0,46	-0,06
*Apr	1,31	0,88	1,67	0,26	1,17	0,66	-0,80	1,05	0,87	2,92	0,85	1,11	-0,25	0,64
*May	1,14	0,88	0,20	0,61	1,58	0,25	-0,52	0,35	0,82	0,04	0,41	0,58	1,62	0,93
*Jun	0,09	0,77	0,29	0,70	0,91	0,75	2,66	0,45	0,78	0,19	0,35	0,53	-0,21	0,28
*Jul	0,36	1,21	5,44	0,11	0,68	1,58	-0,75	0,60	-0,46	0,40	-0,46	2,29	0,18	1,57
*Aug	0,07	1,17	-0,01	0,33	1,54	1,47	3,11	-0,06	4,03	2,78	-0,07	0,64	-0,07	0,40
*Sep	-0,07	-0,26	-0,66	-0,69	-0,39	-1,32	-0,06	0,47	0,28	-0,53	0,05	-0,48	0,21	-0,25
*Oct	-0,51	-0,67	-2,51	-0,17	-0,24	0,98	1,74	-0,18	0,00	0,09	-0,22	-0,90	0,71	-0,36
*Nov	-0,23	-0,30	0,08	0,00	0,97	0,45	-0,03	-0,59	-0,72	-0,65	-0,36	-0,03	0,65	0,20
*Dec	-0,63	-0,18	0,20	0,15	-0,48	0,14	-0,01	0,13	-0,04	0,79	0,03	0,04	0,57	0,23
2026														
*Jan	2,45	0,92	-0,12	-0,58	-1,22	-0,29	-0,73	-1,42	1,29	-0,06	-1,30	-0,05	0,11	0,01
*Feb	-0,28	0,00	-0,02	0,42	0,13	0,57	0,48	1,02	0,60	1,01	1,01	0,28	-0,13	0,14

Source: Zimstat, 2026

*Statistics are in ZiG

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC CEVERAGES	
WEIGHTS	4,90	4,35	27,62	5,29	1,42	8,39	2,65	2,27	4,25	1,08	6,46	68,70	31,30	100
2021														
Jan	20,60	-2,07	36,36	-1,28	10,32	-3,60	128,10	-5,01	-21,25	-30,63	-23,35	12,89	17,44	14,03
Feb	39,34	9,50	38,02	12,01	25,35	8,60	82,62	14,90	-32,54	-21,66	-17,59	18,72	29,84	21,45
Mar	14,17	6,58	29,52	3,24	5,87	19,12	92,07	6,36	6,81	-2,73	-7,44	18,40	22,51	19,45
Apr	14,30	5,98	30,11	3,19	6,13	19,96	93,18	5,32	25,12	-1,35	-10,56	19,42	22,82	20,29
May	15,83	14,44	20,88	4,68	16,10	25,82	102,08	55,83	36,63	-3,32	-9,20	20,10	22,47	20,70
Jun	12,75	14,64	22,39	15,03	9,18	12,04	70,11	42,04	30,41	4,24	-7,69	19,04	28,60	21,31
Jul	6,39	11,64	23,80	10,15	3,85	6,95	52,67	52,59	39,02	13,15	8,80	18,71	15,01	17,76
Aug	13,21	12,09	24,34	11,12	5,35	6,76	15,74	59,33	35,23	16,34	4,54	18,18	18,05	18,15
Sep	14,96	12,70	25,60	16,41	6,74	12,34	14,92	60,58	36,28	21,35	9,67	20,76	21,15	20,86
Oct	17,72	16,64	21,34	23,27	7,60	13,62	22,43	60,80	38,87	20,39	10,27	21,05	24,80	21,99
Nov	16,80	14,54	22,11	24,82	6,57	13,72	27,83	60,49	15,38	17,92	11,34	20,15	24,28	21,19
Dec	17,38	12,07	20,56	24,61	6,62	10,09	28,48	61,86	16,79	14,71	12,21	19,00	21,96	19,76
2022														
Jan	15,38	11,03	21,29	20,02	4,81	7,80	28,71	82,72	15,93	17,46	8,22	18,46	21,56	19,26
Feb	16,00	15,14	25,74	22,76	3,87	7,80	31,58	66,63	18,83	20,23	9,44	20,73	23,23	21,38
Mar	18,84	17,81	25,15	19,07	7,41	13,39	28,67	68,48	18,98	20,57	9,57	21,54	26,32	22,80
Apr	22,71	20,48	42,29	25,78	9,04	14,77	30,15	73,15	4,52	26,09	15,50	29,14	34,75	30,60
May	26,46	27,91	43,15	26,23	11,74	17,68	33,27	24,17	3,66	27,29	19,09	30,37	47,22	34,70
Jun	34,62	32,92	47,25	30,78	25,21	23,62	38,51	30,74	3,41	30,29	28,37	36,30	68,72	44,47
Jul	38,99	33,16	59,19	38,55	30,80	25,88	40,04	33,42	15,74	32,91	29,63	43,58	89,00	54,99
Aug	41,70	35,49	60,73	39,17	31,89	26,54	37,81	34,54	16,27	31,74	31,34	44,88	96,89	57,92
Sep	35,93	32,94	66,48	32,64	30,19	25,02	45,99	33,85	26,81	27,66	27,17	45,91	86,25	56,09
Oct	35,00	33,64	76,23	32,71	30,19	24,29	39,72	34,98	24,31	26,52	26,89	48,43	83,72	57,47
Nov	33,55	33,65	74,26	32,03	30,42	23,10	39,54	35,12	55,96	48,48	26,56	49,54	78,43	57,06
Dec	30,92	33,36	72,02	30,01	29,63	23,87	44,62	33,64	55,91	47,88	23,73	48,22	77,66	55,93
2023														
Jan	29,74	31,69	69,78	29,91	29,05	23,89	39,11	19,78	54,56	44,29	24,25	46,26	71,94	53,03
Feb	22,86	25,38	60,69	26,01	26,87	23,89	35,79	16,09	54,11	37,14	12,96	38,85	58,69	44,14
Mar	19,07	22,07	59,46	23,60	25,55	23,89	33,36	14,86	54,13	35,54	12,56	36,31	52,99	40,80
Apr	16,38	20,11	43,52	16,85	24,51	23,89	31,87	13,36	50,56	28,25	11,10	28,93	45,87	33,48
May	15,66	10,84	44,93	15,37	25,01	23,89	36,54	12,90	51,63	25,34	9,57	27,96	37,63	30,68
Jun	19,45	3,65	48,01	3,20	20,03	23,89	61,17	11,33	49,36	22,73	6,31	27,58	38,70	30,85
Jul	16,14	2,22	36,71	-1,98	15,30	23,89	60,33	8,34	34,91	23,72	5,22	21,28	26,03	22,74
Aug	10,74	-0,36	31,33	-3,54	13,04	23,89	56,36	6,57	33,75	21,75	0,82	17,55	17,90	17,66
Sep	13,82	1,52	25,26	0,08	13,36	23,89	50,18	5,97	30,99	23,86	3,48	16,31	23,12	18,36
Oct	15,06	1,31	23,16	-1,20	14,66	7,28	42,11	5,15	25,35	23,64	5,28	15,40	23,50	17,82
Nov	17,55	1,56	33,71	-2,14	16,48	8,40	40,66	5,48	11,94	2,93	5,52	18,43	29,24	21,63
Dec	21,19	2,22	40,65	-1,28	17,09	9,49	36,33	7,61	12,19	3,27	7,82	21,52	38,26	26,52
2024														
Jan	24,18	0,25	47,17	-2,90	13,08	21,65	28,14	2,95	18,31	4,68	3,64	24,16	60,25	34,84
Feb	33,06	2,10	59,99	-1,02	17,41	30,39	41,46	7,62	20,22	9,87	15,86	32,35	84,37	47,62
Mar	37,15	3,35	67,82	0,31	20,39	33,68	55,04	10,19	22,44	11,97	19,67	36,58	100,68	55,34
Apr	37,55	3,98	69,28	0,77	20,20	34,79	58,13	9,93	30,14	11,30	20,06	42,42	105,07	57,48
2025														
*Apr	113,35	96,45	65,25	89,90	102,12	82,73	70,72	92,09	22,68	66,55	106,90	77,85	102,86	85,68
*May	129,68	100,90	64,69	97,15	107,69	86,74	68,74	97,91	23,68	68,14	113,77	80,67	118,27	92,06
*Jun	130,99	100,81	65,04	98,10	108,68	86,58	72,66	98,85	24,44	68,39	114,06	81,23	118,65	92,52
*Jul	130,50	101,45	73,37	98,55	109,16	90,38	75,58	99,93	23,42	68,69	112,89	95,79	120,66	95,79
*Aug	125,47	100,66	73,00	95,15	109,89	88,08	81,14	97,03	27,76	71,25	108,36	84,22	115,87	93,78
*Sep	102,80	93,09	69,93	81,62	101,02	75,60	75,97	86,29	27,03	63,08	94,00	76,64	96,40	82,74
*Oct	29,65	32,33	41,84	29,69	33,20	27,83	25,91	24,67	22,50	24,80	25,68	32,74	32,53	32,67
*Nov	11,68	14,61	38,76	12,62	16,82	12,82	17,83	5,51	16,20	12,01	9,12	21,00	15,34	18,99
*Dec	6,64	7,22	36,99	9,30	12,12	9,10	14,07	3,10	9,54	8,97	5,43	17,31	10,94	15,04
2026														
*Jan	4,54	5,25	4,73	1,42	6,54	6,84	4,93	0,10	10,95	6,35	-1,60	4,20	3,95	4,11
*Feb	4,59	4,65	4,48	1,03	5,70	6,96	4,83	-2,32	10,23	6,57	0,02	4,21	2,98	3,78

Source: Zimstat, 2026

*Statistics are in ZiG

TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	USA DOLLAR	SOUTH AFRICAN RAND	BOTSWANA PULA	JAPANESE YEN	EURO	POUND STERLING
2022						
Jan	115,422	7,4069	9,8109	0,9995	128,8401	154,8332
Feb	124,019	8,0738	10,7214	1,0732	138,2625	165,6148
Mar	142,424	9,8091	12,4763	1,1665	159,0161	186,8670
Apr	159,348	10,0334	13,1064	1,2217	167,9530	199,4880
May	290,888	18,7787	24,3182	2,2757	312,8351	367,1438
Jun	366,269	22,5194	29,7593	2,6861	382,8607	444,3572
Jul	416,289	25,2673	33,2407	3,1299	425,1560	507,7061
Aug	546,825	32,3336	42,8164	3,9498	548,9033	638,9381
Sep	621,532	34,5376	46,4284	4,2999	609,9716	691,9517
Oct	632,137	34,7014	47,2839	4,2742	628,8500	732,8998
Nov	654,865	38,5947	51,0140	4,7279	677,5889	784,3319
Dec	671,447	39,5836	52,6414	5,0669	715,4935	809,2610
2023						
Jan	796,522	45,7487	61,8897	6,1132	863,6683	983,1863
Feb	889,133	48,1898	66,7294	6,5202	941,1468	1070,6489
Mar	929,862	52,0727	71,3204	6,9912	1013,3634	1151,6803
Apr	1047,445	57,1437	79,4723	7,7646	1151,0384	1309,3061
May	2577,056	130,3252	186,5789	18,4901	2755,1310	3192,3286
Jun	5739,000	306,2597	425,5469	39,6710	6240,5886	7250,9396
Jul	4516,803	255,8972	346,4388	31,8342	4971,8704	5801,8328
Aug	4608,107	246,2293	343,3039	31,5721	5031,5916	5860,1292
Sep	5466,747	288,5390	396,3391	36,6073	5782,7246	6680,6377
Oct	5698,961	301,1746	417,7338	37,9539	6039,7584	6920,5328
Nov	5791,080	309,3526	429,6053	39,3710	6363,8242	7330,4810
Dec	6104,723	329,1177	455,4123	43,1811	6753,9598	7783,5213
2024						
Jan	10152,393	555,5556	745,3522	65,3595	10985,0050	12870,8909
Feb	14912,829	769,2308	1082,9160	99,0099	16156,7220	18886,3930
Mar	22055,474	1165,3008	1610,0496	145,7394	23872,8448	27868,1939
*Apr	13,4301	0,7185	0,9542	0,0857	14,3722	16,8366
*May	13,3177	0,7089	0,9762	0,0850	14,4098	16,9421
*Jun	13,7031	0,7414	1,0065	0,0851	14,6500	17,3056
*Jul	13,7446	0,7532	1,0141	0,0870	14,9010	17,6623
*Aug	13,7998	0,7653	1,0283	0,0944	15,2106	17,8698
*Sep	14,9588	0,8491	1,1308	0,1046	16,6101	19,7600
*Oct	26,7752	1,5243	2,0166	0,1790	29,1961	34,9654
*Nov	25,7613	1,4365	1,9056	0,1676	27,3826	32,8510
*Dec	25,6843	1,4166	1,8831	0,1678	26,9255	32,5120
2025						
*Jan	26,1493	1,3956	1,8772	0,1670	27,0736	32,3011
*Feb	26,7654	0,6835	1,9622	0,1795	29,0177	34,6893
*Mar	26,6787	1,4588	1,9508	0,1788	28,5428	34,4141
*Apr	26,8023	1,4182	1,9371	0,1855	30,0241	33,8697
*May	26,8657	1,4817	1,9826	0,1854	30,2848	35,8782
*Jun	26,9125	1,4958	1,9959	0,1861	30,6525	36,2024
*Jul	26,8367	1,5123	1,9559	0,1828	31,3728	36,2626
*Aug	26,7665	1,5098	1,8838	0,1813	31,1270	35,9603
*Sep	26,6638	1,5274	1,8858	0,1804	31,2864	36,0137
*Oct	26,5958	1,5434	1,8750	0,1762	31,0557	35,6428
*Nov	26,3274	1,5269	1,8654	0,1696	29,2852	34,5812
*Dec	26,1008	1,5470	1,8503	0,1676	30,5428	34,9002
2026						
*Jan	25,5806	1,6145	1,8806	0,1660	30,4883	35,1709
*Feb	25,5836	1,5992	1,8813	0,1653	30,4389	34,7385

Source: Reserve Bank of Zimbabwe, 2026

*The Reserve Bank introduced a new currency ZiG on 5 April & recalibrated exchange rates to ZiG

TABLE 11: ZIMBABWE STOCK MARKET STATISTICS

END OF	All Share Index*	Mining Index	Market Turnover ZWG	Volume of Shares	Market Capitalisation ZWG millions
2022					
Jan	12079,74	8196,79	3704,23	82 402 101	1 475 217,45
Feb	14990,42	9300,03	7979,35	156 327 700	1 863 028,60
Mar	15858,92	11289,34	8186,00	117 815 800	1 964 738,42
Apr	28391,75	30527,28	11366,89	193 411 483	3 547 347,52
May	23072,46	20021,24	8211,45	195 475 400	2 893 011,70
June	19791,94	20021,24	14570,16	271 227 100	2 439 165,45
July	16594,91	20021,24	23673,34	239 937 180	2 068 222,01
Aug	13705,12	15473,37	8674,85	139 225 500	1 685 592,28
Sept	14771,65	18929,75	5128,54	137 092 750	1 819 157,07
Oct	15072,14	23659,53	8657,90	201 566 548	1 826 101,68
Nov	14577,46	25478,67	7680,78	90 311 600	1 610 203,36
Dec	19493,85	25487,77	27753,79	472 926 200	2 044 869,14
2023					
Jan	22813,24	25496,86	11638,16	102 792 200	2 460 037,66
Feb	28548,02	29207,92	24410,54	164 006 458	2 576 324,76
Mar	38568,48	37359,78	14262,67	97 920 600	3 381 456,06
Apr	41391,62	36393,55	16756,85	74 505 000	3 482 408,54
May	108195,29	52765,85	34867,41	206 593 600	8 939 058,47
Jun	171408,90	76960,49	85279,40	192 473 571	13 987 476,83
Jul	114746,13	89512,59	40846,72	176 547 600	9 171 346,28
Aug	125134,79	109159,36	39214,53	103 854 600	9 723 577,74
Sep	126642,42	125531,67	91310,72	343 359 119	9 873 493,87
Oct	157083,06	125531,67	31773,08	64 000 500	12 576 665,45
Nov	191271,68	148883,44	54864,31	162 675 500	15 311 628,01
Dec	210833,92	145542,27	109727,94	254 991 213	16 812 914,36
2024					
Jan	542743,66	163733,73	112532,73	79 766 490	43 459 150,79
Feb	525570,76	216534,42	103474,44	73 940 200	41 499 016,93
Mar	873263,38	218308,09	123025,50	54 297 600	49 235 325,40
*Apr	98,82	114,07	22 304 969	21 943 400	28 571,12
*May	101,07	114,07	75 913 056	58 831 200	29 394,99
*Jun	128,64	114,16	99 811 029	182 514 300	38 710,43
*Jul	198,14	253,49	260 505 803	93 603 100	60 570,91
*Aug	200,49	253,42	164 625 191	118 159 000	61 448,73
*Sep	243,41	251,68	273 853 848	257 091 400	74 489,51
*Oct	289,12	251,68	502 844 478	107 115 500	89 605,28
*Nov	265,10	235,38	285 159 922	72 864 500	82 184,61
*Dec	217,58	235,38	225 234 022	152 111 200	66 241,20
2025					
*Jan	195,57	229,61	196 982 719	187 781 200	58 794,86
*Feb	204,06	193,56	506 135 991	197 200 800	62 060,95
*Mar	205,25	180,43	229 916 317	92 886 500	62 916,75
*Apr	191,95	143,95	268 269 085	150 502 500	58 411,66
*May	196,85	145,40	600 720 736	269 991 681	59 973,06
*Jun	197,23	145,40	532 262 807	393 325 459	60 971,48
*Jul	205,71	144,85	765 887 092	429 345 471	64 302,76
*Aug	208,72	145,31	689 801 108	428 725 700	65 354,76
*Sep	210,63	123,58	451 998 794	95 397 473	65 675,91
*Oct	213,68	115,11	390 818 131	120 365 000	67 708,46
*Nov	234,97	109,09	375 030 961	83 164 380	74 763,01
*Dec	277,86	117,69	358 174 079	98 696 587	87 257,33
2026					
*Jan	356,04	117,69	914 177 266	982 355 100	110 645,38
*Feb	359,11	122,53	24524867,10	1482400,00	111894,24

Source: Zimbabwe Stock Exchange, 2026

*All Share index was introduced in January, 2018

**As at 26 June 2020

***The ZSE rebased indices to 100 in April 2024 following the introduction of the ZiG

*Statistics are denominated in ZiG

TABLE 12.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWG Millions)

END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2021					
Jan	255551,3	21042,2	2300,3	35349,1	66624,4
Feb	226335,8	22882,6	2288,9	36434,4	63598,2
Mar	320422,1	28569,9	3316,6	44524,0	86463,9
Apr	288958,8	30071,5	2807,0	44131,6	90580,4
May	361427,1	36765,1	3193,7	49745,8	89471,3
Jun	388757,5	38540,1	3200,0	51437,4	115145,7
Jul	379659,9	45808,1	2489,1	57565,8	145027,0
Aug	397539,0	52853,9	4086,0	60908,4	159206,6
Sep	477933,6	52262,7	4179,5	64139,2	181194,8
Oct	481180,9	53165,9	3839,9	65329,0	197972,5
Nov	621896,7	56025,3	4877,0	63017,5	252407,9
Dec	747035,6	67903,9	4705,5	76511,6	264749,2
2022					
Jan	802677,7	55961,6	5074,7	53456,3	218545,3
Feb	672723,0	59581,6	5607,0	66812,0	238910,8
Mar	961452,0	75050,7	7882,2	82886,9	342168,7
Apr	976617,2	89126,6	8391,5	89672,0	293204,6
May	1205990,0	110807,3	13712,8	106881,8	469185,2
June	1601225,3	134551,0	18810,6	123721,3	618347,5
July	1754112,0	170480,6	20413,1	172562,5	713401,1
Aug	2334295,0	152343,4	31418,6	178188,9	826377,1
Sep	2793056,6	177701,7	35144,4	202368,1	872807,4
Oct	2728731,3	186478,9	50202,3	209758,0	622412,8
Nov	3370779,9	202876,2	61086,7	213295,3	734610,6
Dec	3310814,9	246783,6	76872,0	249516,4	1106346,5
2023					
Jan	3289379,3	240010,3	68386,7	238455,3	1107756,4
Feb	3050933,3	219437,8	73672,3	245282,5	1202998,5
Mar	5068223,7	308609,1	85343,4	328822,3	1517972,6
Apr	1594,5	136,7	31,9	142,1	602,9
May	2511,4	207,4	69,3	212,9	1310,7
Jun	6827,3	353,1	246,2	484,4	2657,6
Jul	7147,5	413,7	216,7	648,4	2432,3
Aug	7186,0	407,4	260,1	576,5	2499,2
Sep	7479,9	488,9	309,5	669,4	3100,0
Oct	7927,5	506,1	330,8	786,1	3466,4
Nov	9479,0	572,0	360,8	800,0	3824,9
Dec	10563,9	722,4	437,3	1042,2	4062,3
2024					
Jan	11319,8	763,3	740,8	1638,0	8812,4
Feb	15327,4	1143,5	1072,2	2212,8	11833,0
Mar	24185,4	1575,6	1786,8	2219,1	14945,0
*Apr	41317,5	2063,0	2797,1	4754,9	15996,5
*May	53741,3	3335,6	3355,4	7058,0	22545,4
*Jun	51046,4	3281,7	3230,9	6470,4	22040,1
*Jul	63526,1	3956,0	3646,3	7361,7	27328,4
*Aug	54975,9	3973,7	3937,3	7555,9	25760,6
*Sep	65045,5	4685,2	5331,4	1194,1	38798,2
*Oct	109554,7	6900,1	6836,3	16082,3	50983,1
*Nov	107345,1	7074,6	6940,4	15645,3	47876,4
*Dec	123594,8	7954,5	8665,2	17068,5	50613,2
2025					
*Jan	105337,9	7252,4	6858,9	14579,5	44760,8
*Feb	92208,7	5961,2	6364,9	14208,9	43833,1
*Mar	112646,3	6785,3	7339,8	17156,0	47320,6
*Apr	116945,5	7294,4	7046,2	19678,2	49770,4
*May	128946,5	9194,3	8439,4	23187,8	53674,7
*Jun	138127,3	8384,0	9486,4	21162,1	54257,1
*Jul	138187,6	9025,2	9523,3	21930,1	58804,4
*Aug	109473,9	7154,9	8818,4	21485,6	58556,4
*Sep	132722,3	7080,7	9387,7	23110,2	67610,3
*Oct	134725,7	7722,3	9876,5	24887,4	59362,4
*Nov	129416,8	7942,7	10352,2	24452,5	51850,3
*Dec	164856,4	8708,9	11967,8	27927,4	61921,6
2026					
*Jan	140128,22	7433,76	8891,72	24584,75	25482,10
*Feb	114518,15	6211,23	7690,21	23345,43	26914,83

Source: Reserve Bank of Zimbabwe, 2026

*Statistics are denominated in ZiG

TABLE 12.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2021					
Jan	720,0	9849,3	229,0	94691,4	872,2
Feb	806,0	12309,3	527,8	90078,0	754,9
Mar	1112,8	15178,8	751,0	105272,0	1003,7
Apr	951,7	15185,0	605,5	97253,3	1040,1
May	1029,8	16511,3	664,4	103708,7	994,8
Jun	1076,9	14797,9	581,9	99349,6	982,1
Jul	1028,2	15217,6	551,0	102587,6	980,8
Aug	1045,0	14624,5	475,4	105269,7	955,8
Sep	1193,1	15397,6	492,2	104141,9	2092,6
Oct	1114,2	18207,4	434,5	107294,6	2342,6
Nov	1144,9	17435,9	477,0	98386,5	2322,9
Dec	1220,3	20029,6	519,5	106428,6	2580,6
2022					
Jan	957,9	15480,2	439,9	83661,8	1902,9
Feb	981,0	15190,4	433,7	78916,1	1895,3
Mar	1242,3	16967,6	519,1	87501,1	2128,6
Apr	1073,0	15906,2	458,0	82673,4	1937,6
May	1213,5	16069,9	477,8	78385,2	2001,2
June	1190,3	15304,7	474,2	75631,7	1705,1
July	1115,8	16063,8	517,0	88030,6	1866,7
Aug	1028,0	13686,8	489,1	76957,8	1623,7
Sep	1084,6	13084,7	455,5	71362,1	2225,2
Oct	969,3	12986,8	510,9	67641,7	1825,4
Nov	1001,4	12324,1	499,9	59151,5	2430,2
Dec	1013,6	14316,9	616,7	60584,5	2469,8
2023					
Jan	918,9	11734,0	444,0	48617,1	1693,0
Feb	886,7	10301,5	479,9	43326,5	1895,8
Mar	1092,6	13217,0	594,0	50037,4	1927,1
Apr	907,6	14375,1	526,7	47171,7	1982,9
May	1119,2	12808,7	576,7	49143,2	2233,6
Jun	1050,2	10190,6	606,0	45488,8	1213,0
Jul	942,7	8226,8	1777,1	42648,8	993,7
Aug	888,0	8434,6	653,6	42648,8	977,5
Sep	964,1	9659,0	703,6	45148,7	1061,4
Oct	949,1	9449,3	619,0	50640,6	904,4
Nov	924,5	9525,7	623,3	52332,4	1048,5
Dec	924,5	11846,0	776,5	56451,0	1026,2
2024					
Jan	914,9	10017,9	708,1	52445,0	882,8
Feb	889,7	7868,7	737,5	51545,9	904,2
Mar	941,1	7569,3	728,4	58151,4	921,4
*Apr	791,8	5729,5	744,8	30450,4	938,0
*May	1046,6	7950,1	899,4	42290,8	1690,3
*Jun	927,3	7224,2	849,6	41224,2	1155,8
*Jul	1059,1	8228,2	920,9	44159,4	1318,9
*Aug	974,4	8669,3	966,0	47536,9	1233,1
*Sep	1009,7	8369,3	860,5	49927,2	1408,9
*Oct	1015,7	8101,5	866,9	52795,2	1447,5
*Nov	868,4	7253,1	864,4	50820,5	1359,2
*Dec	931,6	8017,7	1071,6	50767,8	1541,3
2025					
*Jan	839,5	7381,3	911,1	46337,9	1363,6
*Feb	815,5	6229,8	838,1	44460,8	1346,3
*Mar	917,4	6777,0	953,3	53987,0	1250,1
*Apr	872,0	6052,9	888,6	54493,5	1222,6
*May	959,3	7667,0	1027,7	59206,5	1531,9
*Jun	922,0	7179,3	1119,4	56595,1	1165,4
*Jul	983,4	8005,7	1110,5	58630,8	1172,7
*Aug	818,4	6941,9	1038,6	61492,9	1127,4
*Sep	987,3	6560,0	1057,7	62386,1	1200,5
*Oct	997,6	7197,8	1133,6	67263,2	1231,1
*Nov	827,6	6598,3	1093,5	66386,8	1311,2
*Dec	1025,3	7520,5	1300,3	72925,5	1457,4
2026					
*Jan	813,0	6243,6	1091,6	67200,1	441,1
*Feb	847,7	5472,0	989,6	65127,5	1342,4

Source: Reserve Bank of Zimbabwe, 2026
 *Statistics are denominated in ZiG

10,00

TABLE 13 : MERCHANDISE TRADE STATISTICS
(US\$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2022				
Jan	543,9	633,2	-88,1	-89,3
Feb	438,0	630,1	1068,1	-192,2
Mar	557,6	713,8	1271,4	-156,2
Apr	587,3	637,2	1224,5	-49,9
May	513,1	714,4	1227,6	-201,3
Jun	541,0	751,4	1292,3	-210,4
Jul	548,4	728,2	1276,6	-179,9
Aug	493,6	759,9	1253,4	-266,3
Sep	552,3	765,3	1317,6	-213,1
Oct	502,3	770,5	1272,8	-268,2
Nov	674,6	802,2	1476,8	-127,5
Dec	633,5	772,6	1406,1	-139,1
2023				
Jan	427,8	633,8	1061,6	-206,0
Feb	435,9	623,5	1059,3	-187,6
Mar	515,3	746,4	1261,7	-231,1
Apr	555,5	708,6	1264,1	-153,0
May	654,2	850,3	1504,6	-196,1
Jun	641,5	727,4	1368,9	-85,9
Jul	603,2	782,9	1386,2	-179,7
Aug	649,8	820,2	1470,1	-170,4
Sep	678,1	772,7	1450,8	-94,6
Oct	831,9	901,5	1733,4	-69,6
Nov	681,4	827,3	1508,7	-145,9
Dec	550,6	819,4	1370,0	-268,7
2024				
Jan	539,9	694,2	1234,1	-154,3
Feb	644,0	729,8	1369,4	-81,4
Mar	534,7	721,2	1255,9	-186,5
Apr	513,5	710,5	1223,9	-197,0
May	583,0	741,0	1324,0	-157,9
Jun	524,0	746,7	1270,7	-222,7
Jul	548,3	823,1	1371,4	-274,8
Aug	674,0	872,8	1546,8	-198,7
Sep	575,0	782,6	1357,5	-207,6
Oct	698,1	835,8	1533,9	-137,7
Nov	905,2	952,1	1857,4	-46,9
Dec	692,4	889,3	1581,7	-196,9
2025				
*Jan	652,6	728,8	1381,5	-76,2
*Feb	513,7	713,4	1227,1	-199,7
*Mar	583,6	793,5	1377,1	-209,9
*Apr	663,9	760,4	1424,3	-96,5
*May	728,9	847,6	1576,5	-118,7
*Jun	725,5	848,7	1574,2	-123,3
*Jul	877,8	853,4	1731,2	24,5
*Aug	879,2	837,7	1716,9	41,5
*Sep	851,9	857,8	1709,7	-5,9
*Oct	1041,7	1013,0	2054,8	28,7
*Nov	1046,3	955,8	2002,1	90,5
*Dec	1141,7	901,5	2043,2	240,2
2026				
*Jan	969,4	855,7	1825,1	113,7
*Feb	1009,6	9631,3	10640,9	-8621,8

Source: ZIMSTAT, 2026