RESERVE BANK OF ZIMBABWE

MONTHLY ECONOMIC REVIEW

AUGUST 2025

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OVERVIEW

Monthly ZiG inflation fell significantly from 1.57% in July 2025 to 0.4% in August 2025. In tandem, annual ZiG inflation continued its downward trend, declining to 93.8% in August, from 95.8% in July 2025.

Broad money (M3) stock stood at ZiG99,202.27 million in August 2025, an increase of 3.14% from ZiG96,184.73 million recorded in July 2025.

The Zimbabwe Stock Exchange (ZSE) maintained a bullish trajectory for the third consecutive month. The Victoria Falls Stock Exchange also traded positively benefitting from heightened investor appetite.

The total digital payment systems transaction values for August 2025 decreased by 13% from ZiG237.47 billion in July 2025, to ZiG205.49 billion in August 2025. Transactional volumes, however, increased by 2% from 69.90 million to 71.42 million recorded during the same period.

In commodity markets, international average prices for platinum, palladium, copper, nickel and Brent crude oil declined during the month of August 2025, while prices for gold and lithium increased during the same month.

Concerning merchandise trade dynamics, the country's merchandise exports totalled US$878.2 million against an import bill of US$871.1 million, resulting in a trade surplus of US$7.0 million.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International average prices for platinum, palladium, copper, nickel and Brent crude oil declined during the month of August 2025, while prices for gold and lithium increased during the same month.

Table 1 shows the changes in prices of selected commodities for August 2025.

Table 1: International Commodity Prices for July 2025 and August 2025

Commodity		July-25	Aug-25	Monthly changes (%)
Gold	*US$/oz*	3,342.45	3,369.29	0.80
Platinum	*US$/oz*	1,390.28	1,341.59	(3.50)
Palladium	*US$/oz*	1,208.39	1,143.38	(5.38)
Copper	*US$/t*	9,782.46	9,739.93	(0.43)
Nickel	*US$/t*	15,233.00	15,134.38	(0.65)
Brent Crude oil	*US$/bbl*	69.01	66.90	(3.07)
Lithium	*US$/t*	8,085.22	8,417.57	4.11

Source: Bloomberg, 2025

Gold

During the month of August 2025, gold prices firmed by 0.80% to US$3,369.29 per ounce, from US$3,342.45 per ounce recorded in the previous month. The uptick in prices was supported by slower U.S. job growth, expectations of multiple Federal Reserve interest rate cuts, heightened concerns over political interference in central bank independence, and ongoing trade tensions which have undermined confidence in traditional markets. As such, global investors have increasingly turned to gold as a preferred asset for risk-hedging.

Platinum

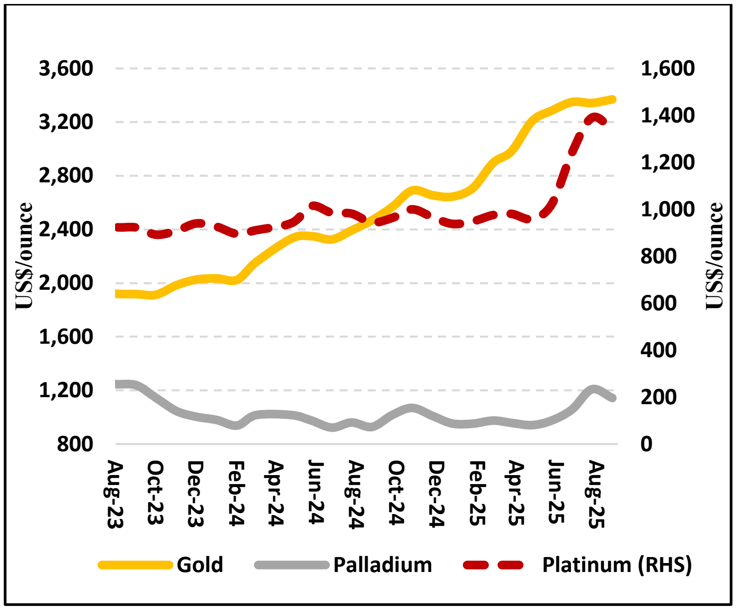
Platinum prices averaged US$1,341.59 per ounce during the month under review, a 3.5% decline from an average of US$1,390.28 per ounce recorded in July 2025. The price decrease was influenced by a strengthening U.S. dollar, which made the metal more expensive for investors and consumers holding other currencies. In addition, selling pressure from exchange traded funds (ETF) and inventory adjustments have, temporarily, outweighed the ongoing supply deficits and strong demand from the jewellery and investment sectors, thereby moderating upward pressure on platinum prices.

Palladium

Palladium prices fell by 5.38% to US$1,143.38 per ounce, from US$1,208.39 per ounce recorded in July 2025. Prices declined amid reports of a potential de-escalation in the Russia–Ukraine conflict, alongside ongoing negotiations which have heightened expectations for a relaxation of sanctions on Russian palladium exports. These developments could lead to an increase in supply, thereby exerting downward pressure on prices. Furthermore, the weakening of industrial demand, especially from the automotive sector, further contributed to the price decline.

The movements in precious metals prices for the period from August 2023 to August 2025 are shown in Figure 1.

Figure 1: Monthly Precious Metal Prices (US$ per Ounce): August 2023 – August 2025



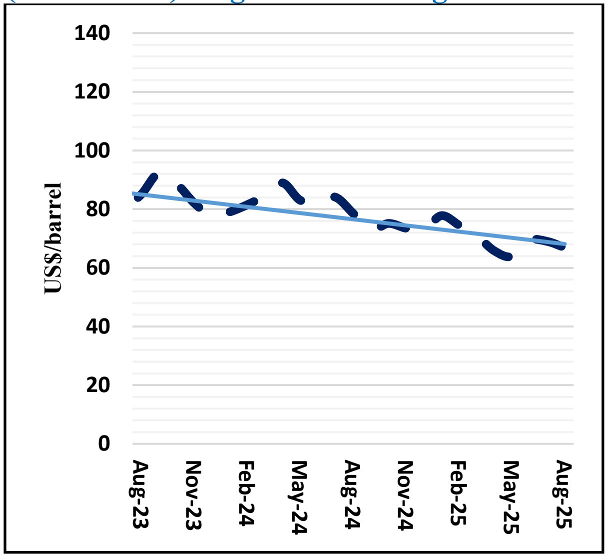
Source: Bloomberg, 2025

Brent Crude Oil

Brent crude oil prices decreased by 3.07% to US$66.90 per barrel in August 2025, from US$69.01 per barrel recorded during the previous month. Brent crude oil prices retreated as the Organization of the Petroleum Exporting Countries (OPEC+) ramped up oil production significantly in August 2025, by approximately 548,000 barrels per day, exceeding market expectations. The growing supply of crude oil pushed prices downwards, despite ongoing global economic concerns and seasonal demand factors.

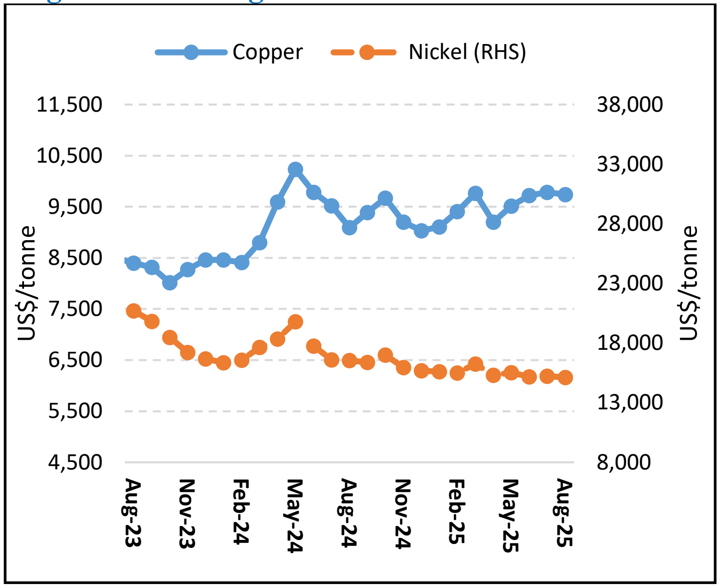
Figure 2 shows the developments in Brent crude oil prices for the period of August 2023 to August 2025.

Figure 2: Brent Crude Oil Prices (US$/Barrel) August 2023 – August 2025



Source: Bloomberg, 2025

Figure 3: Base Metal Prices (US$/tonne): August 2023 – August 2025



Source: Bloomberg 2025

Copper

Copper prices fell by 0.43% to US$9,739.93 per tonne in August 2025, from US$ 9,782.46 per tonne recorded in July 2025. The decrease in prices followed the exemption of refined copper from steep U.S. tariffs. The shift altered supply dynamics as traders began unwinding stocks they had built in anticipation of higher tariffs, resulting in excess supply of the red metal in the global markets.

Nickel

During the month of August 2025, nickel prices dropped by 0.65% to US$15,134.38 per tonne, from US$15,233.00 per tonne in the preceding month. The prices were largely driven by Indonesia's continued production, leading to global excessive supply.

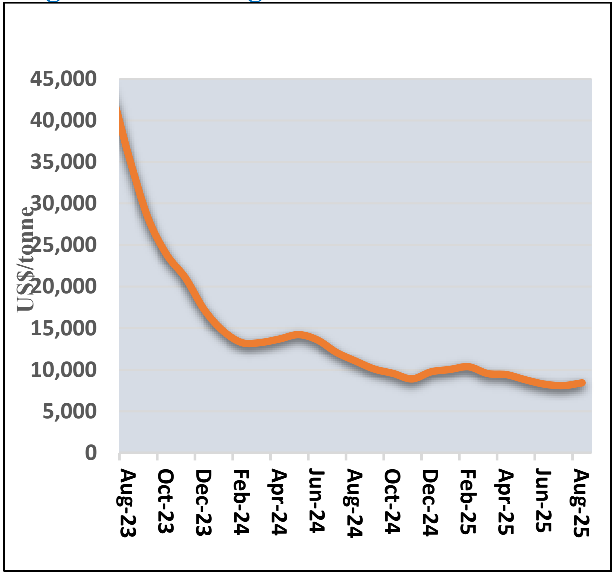
Figure 3 illustrates base metals price developments for the period from August 2023 to August 2025.

Lithium

Lithium prices strengthened by 4.11% to US$8,417.57 per tonne in August 2025, from US$8,085.22 per tonne in July 2025. The surge in prices was largely fuelled by supply disruptions in China which prompted investors to bid up prices in anticipation of further shortages.

Figure 4 indicates the developments of lithium prices for the period from August 2023 to August 2025.

Figure 4: Lithium Prices (US$/tonne) August 2023 – August 2025



Source: London Metal Exchange, 2025

Merchandise Trade Developments

Zimbabwe's total merchandise trade decreased by 0.7% to US$1.74 billion in August 2025, from US$1.76 billion recorded in the previous month. The decline was driven by a reduction in imports during the month under review. Compared to the corresponding month in 2024, however, total merchandise trade rose by 12.8%, from US$1.55 billion.

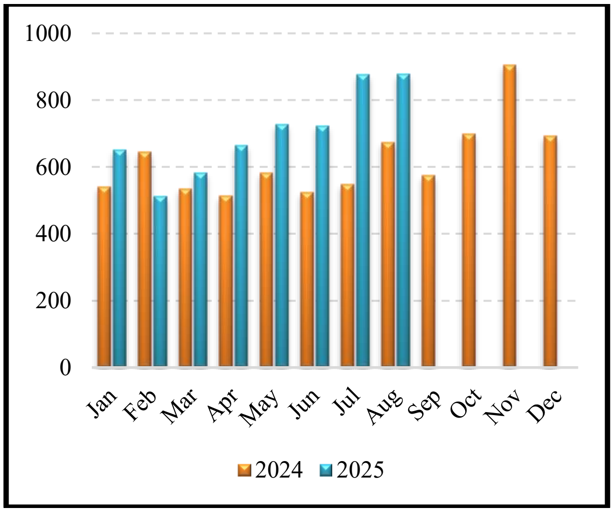
Merchandise Exports

Merchandise exports stood at US$878.2 million in August 2025, a 0.2% increase from the previous month's outturn of US$876.0 million. The increase was largely due to the growth in export earnings from gold and lithium.

Similarly, on annual basis, exports in August 2025 were 30.3% higher compared to US$674.0 million recorded in August 2024. The increase was driven by elevated global gold prices, amid ongoing geopolitical and geoeconomic uncertainties.

Figure 5 shows developments in the country's merchandise exports for the period from January 2024 to August 2025.

Figure 5: Monthly Merchandise Exports (US$ millions): 2024 and 2025



Source: ZIMSTAT, 2025

Exports by Commodity

The country's export basket was predominantly composed of primary commodities, with gold leading at 53.2%, followed by PGMs, (16.3%), tobacco (9.5%), and ferrochrome (5.0%). Table 2 shows the country's exports for the months of July and August 2025, classified by harmonised commodity description and code.

Table 2: Major Exports (US$ millions)

	July - 25 (US$m)	August - 25 (US$m)	July - Aug 2025 Changes (%)	Share of Aug Exports (%)
Total	**876.0**	**878.2**	**0.2**	**100.0**
Of Which:				
Gold	*457.5*	*467.5*	*2.2*	*53.2*
PGMs	*149.7*	*142.7*	*-4.7*	*16.3*
Tobacco (Including cigarettes)	*89.2*	*83.0*	*-6.9*	*9.5*
Ferrochromium	*46.9*	*44.2*	*-5.8*	*5.0*
Other mineral substances	*36.2*	*39.4*	*8.8*	*4.5*
Other ores and concentrates	*5.1*	*17.1*	*233.1*	*2.0*
Chromium ores and concentrates	*20.2*	*14.5*	*-28.0*	*1.7*
Coal	*15.9*	*14.1*	*-11.2*	*1.6*
Cane sugar	*4.5*	*7.0*	*57.5*	*0.8*
Iron/steel bars & rods	*4.1*	*2.7*	*-34.1*	*0.3*
Others	*46.6*	*45.7*	*-1.9*	*5.2*

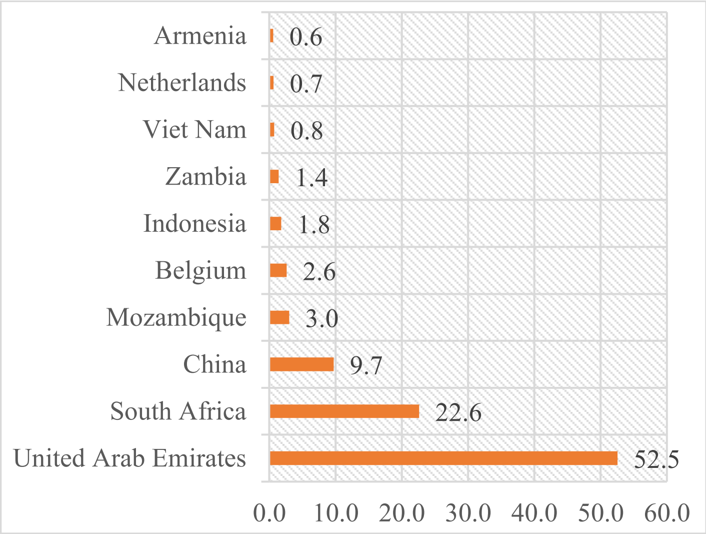
Source: ZIMSTAT & RBZ Calculations, 2025

Export Markets

The country's exports were primarily destined to the United Arab Emirates (52.5%), South Africa (22.6%), and China (9.7%), during the month of August 2025. The remaining exports were from other various international markets.

Figure 6 shows the country's major export markets during the month under review.

Figure 6: Top Ten Merchandise Export Destinations (% Share)



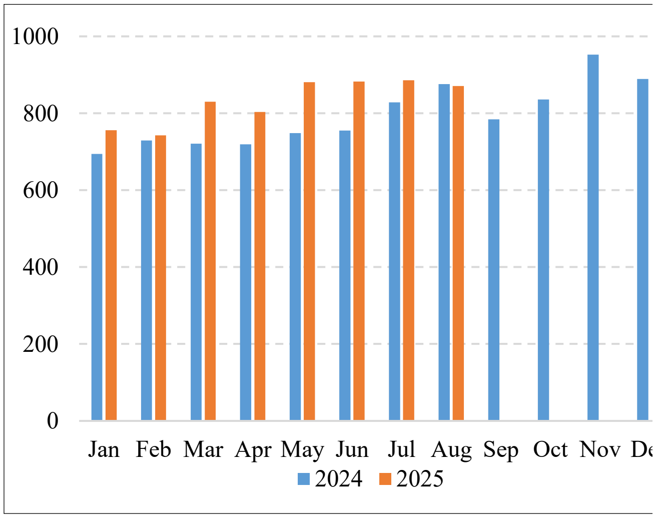
Source: ZIMSTAT & RBZ Calculations, 2025

Merchandise Imports

Merchandise imports stood at US$871.1 million in August 2025, reflecting a 1.7% decline from US$886.2 million recorded in the previous month. On an annual basis, imports declined by 0.6%, from US$876.2 million in August 2024.

Figure 7 shows monthly import developments for 2024 and 2025.

Figure 7: Monthly Merchandise Imports (US$ millions): 2024 and 2025



Source: ZIMSTAT & RBZ Computations, 2025

Imports by Commodity

The major drivers of the country's imports in August 2025 were industrial supplies, which accounted for 34.0% of the total import bill. The other import products included fuel and lubricants, 21.0%, capital goods, 19.1% and food and beverages, 9.9%.

Table 3 shows the major import commodities for the months of July and August 2025.

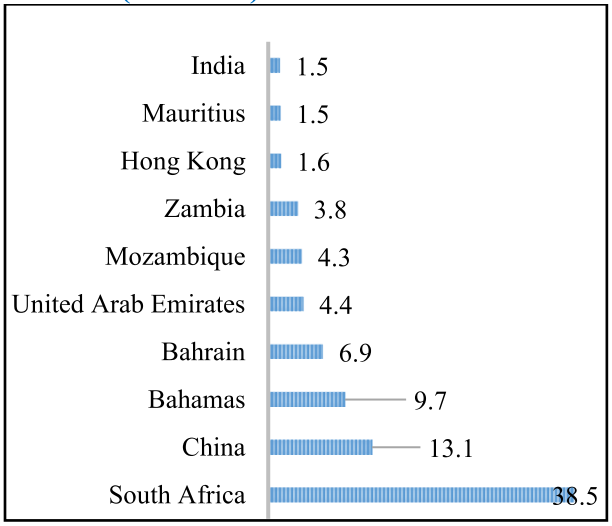
Table 3: Major Imports (US$ millions)

	July - 25 (US$m)	August - 25 (US$m)	July – August 25 Changes (%)	Share of Total Imports Aug-25 (%)
Total	**886.2**	**871.1**	**-1.7**	**100.0**
Of Which:				
Industrial supplies	*283.6*	*295.8*	*4.3*	*34.0*
Fuels and lubricants	*179.3*	*182.8*	*1.9*	*21.0*
Capital goods	*178.4*	*166.3*	*-6.8*	*19.1*
Food and beverages	*95.5*	*86.5*	*-9.4*	*9.9*
Transport equipment and parts	*82.4*	*79.0*	*-4.1*	*9.1*
Consumer goods	*56.0*	*50.7*	*-9.5*	*5.8*
Others	*11.0*	*10.1*	*-7.8*	*1.2*

Source: ZIMSTAT & RBZ Calculations, 2025

During the month under review, Zimbabwe's imports were predominantly sourced from South Africa, which accounted for 38.5% of the total import bill. This was followed by China (13.1%), the Bahamas (9.7%), Bahrain (6.9%) and the United Arab Emirates (4.4%). The remaining imports originated from other international markets, as indicated in Figure 8.

Figure 8: Top Ten Merchandise Import Sources (% Share)



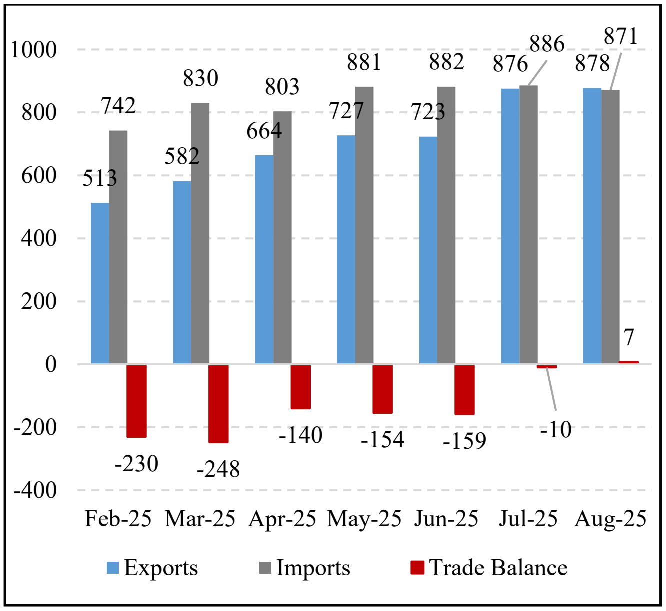
Source: ZIMSTAT & RBZ Calculations, 2025

Merchandise Trade Balance

During the month of August 2025, Zimbabwe recorded a trade surplus of US$7.0 million, an improvement from a deficit of US$10.2 million recorded in the previous month. Relative to August 2024, the trade balance shifted from a deficit of US$202.1 million to a surplus of US$7.0 million in the reporting month. The significant improvement in the trade balance was primarily due to the decline in imports.

Figure 9 shows the country's trade balance for the period January 2025 to August 2025.

Figure 9: Merchandise Trade Balance (US$ millions)



Source: ZIMSTAT & RBZ Computations, 2025

MONETARY DEVELOPMENTS[1]

Broad money (M3) stock stood at ZiG99,202.27 million in August 2025, an increase of 3.14% (ZiG3,017.54 million) from ZiG96,184.73 million recorded in July 2025.

The month-on-month growth in broad money reflected increases of 3.47% and 1.57%, in the foreign and local currency components to ZiG81,963.47 million and ZiG17,238.8 million, respectively.

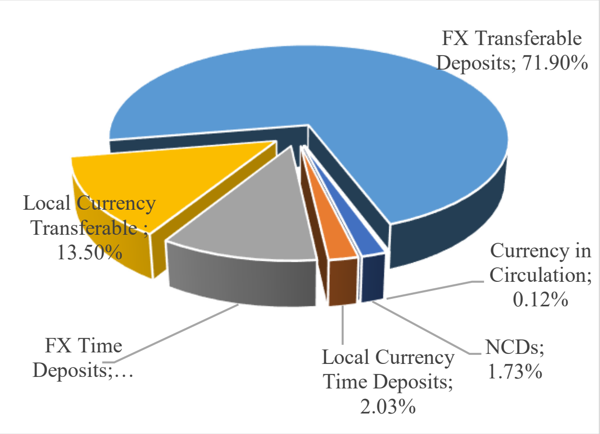
The broad money stock was comprised of foreign currency deposits, 82.62%; local currency deposits, 15.53%; negotiable

[1] *Monetary data was revised from September 2024 following the adoption of new standardized reporting formats (SRFs) submitted by banks. The notable revision is on broad money stock (M3), which was revised downwards due to removal of Government foreign currency deposits held by banks from deposits included in broad money. Other monetary aggregates also changed following the re-classification exercise.*

certificates of deposits, 1.73%; and local currency in circulation, 0.12%.

Figure 10 shows the composition of the money supply.

Figure 10: Composition of Money Supply



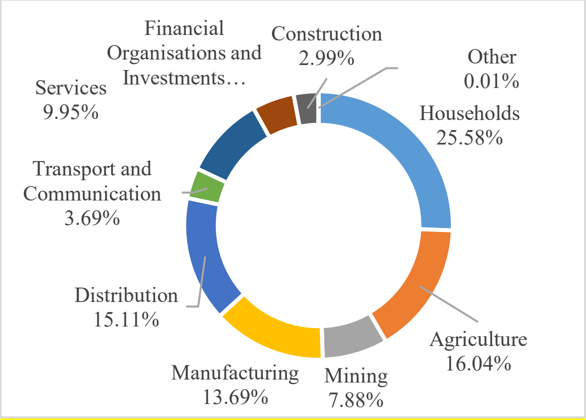
Source: Reserve Bank of Zimbabwe, 2025

During the month under analysis, net claims on the Government[2] increased by 0.29% to ZiG72,353.48 million. Credit to the private sector increased by 1.26%, from ZiG64,535.76 million to ZiG65,346.24 million. The growth in credit to the private sector was largely driven by an increase of 6.96% in local currency-denominated loans to ZiG9,785.58 million.

Outstanding credit to the private sector was mainly channelled to households, agriculture, manufacturing and distribution, which received 25.58%, 16.04%, 15.11%, and 13.69% of the total credit, respectively. The mining sector received 7.88% of the total outstanding credit.

Figure 11 shows the distribution of credit by sector.

Figure 11: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2025

Credit to the private sector was largely utilized for recurrent expenditures (34.38%), inventory build-up (21.84%), and fixed capital investments (19.21%).

STOCK MARKET DEVELOPMENTS

Zimbabwe Stock Exchange (ZSE)

During the month of August 2025, the Zimbabwe Stock Exchange (ZSE) traded positively for the third consecutive month. Resultantly, the ZSE All Share, Top 10 and Top 15 indices added 1.46%, 3.00% and 1.65% to 208.72 points, 205.89 points and 209.73 points, respectively.

In line with the developments on the local bourse, the ZSE market capitalisation added 1.64%, or ZiG1 052.01 million worth of capitalisation to ZiG65 354.76 million,

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[2] *Claims on Government was adjusted for exchange losses related to SDR drawdowns for the period April 2024 to January 2025. The adjustment does not imply actual lending to Government. The June 2025 figure, include exchange losses related to external loans transferred to Government, which were reclassified from Unrealized Exchange Losses in Other Items Net (OIN).*

compared to ZiG64 302.76 million recorded in the prior month. On a year-on-year basis, the ZSE capitalisation increased by 6.36%, from ZiG61 448.73 million recorded in the comparable period last year.

The resource index increased by 0.32% to 145.31 points. On an annual basis, however, the mining index fell by 42.66%, from 253.42 points recorded during the same period last year.

Figure 12: ZSE All Share, Top 10 and Mining Indices

Source: Zimbabwe Stock Exchange, 2025

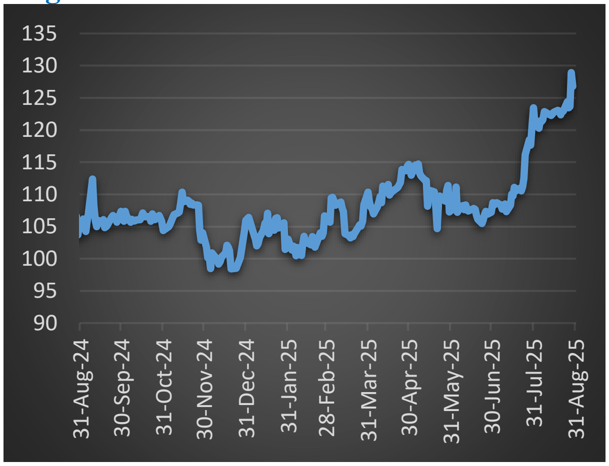
The cumulative volume and value of shares traded declined by 6.83% and 9.93% to 428.73 million shares and ZiG689.80 million during the period under analysis, respectively.

The proportion of foreign purchases to the value of shares traded declined to 5.49%, from 12.35% in July 2025. Notwithstanding this, however, the cumulative net foreign position improved from a negative position of ZiG244.16 million to a negative position of ZiG66.07 million, during the period under analysis.

Victoria Falls Stock Exchange (VFEX)

The Victoria Falls Stock Exchange traded positively due to improved investor appetite. Resultantly, the VFEX All Share index added 2.68% to close at 126.77 points in August 2025, compared to 123.46 points recorded in July 2025, as shown in Figure 13.

Figure 13: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI): July 2024-August 2025

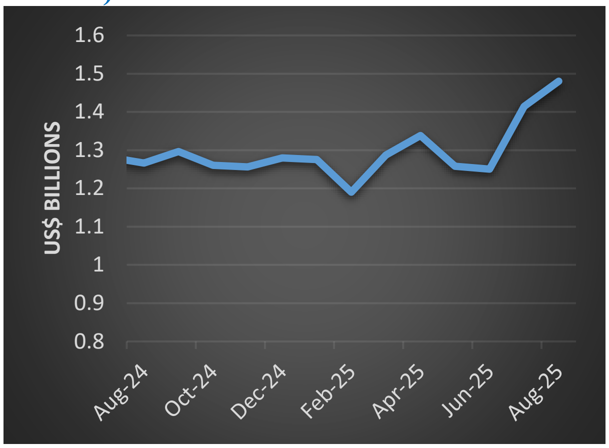


Source: Victoria Falls Stock Exchange, 2025

VFEX Market Capitalization

The VFEX market capitalisation gained 2.72%, or US$39.16 million worth of capitalisation to US$1 480.28 million in August 2025. This is in comparison to US$1 441.13 million recorded in the previous month. On an annual basis, the VFEX capitalisation added 16.88%, from US$1 266.45 million recorded in August 2024.

Figure 14: Victoria Falls Stock Exchange (VFEX) Market Capitalisation (USD billions)

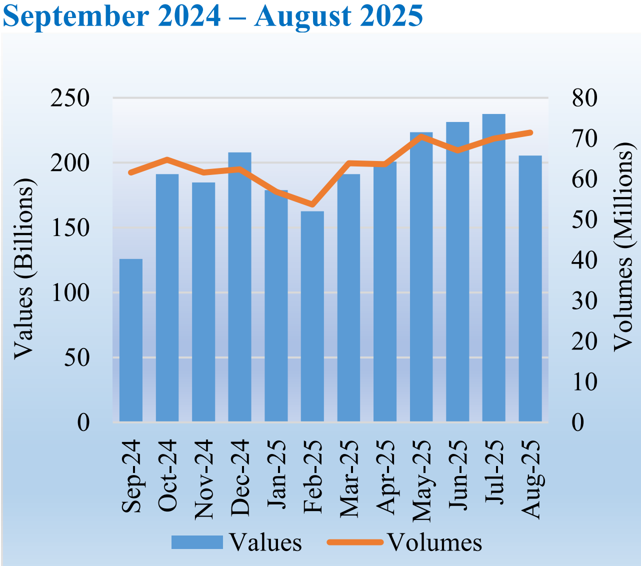


Source: Zimbabwe Stock Exchange, 2025

NATIONAL PAYMENTS SYSTEM

The total digital payment systems transaction values decreased by 13% from ZiG237.47 billion in July 2025 to ZiG205.49 billion in August 2025. Transactional volumes, however, increased by 2% from 69.90 million to 71.42 million recorded during the same period, as shown in Figure 15.

Figure 13: Payment Systems Monthly Transactional Values and Volumes from September 2024 – August 2025

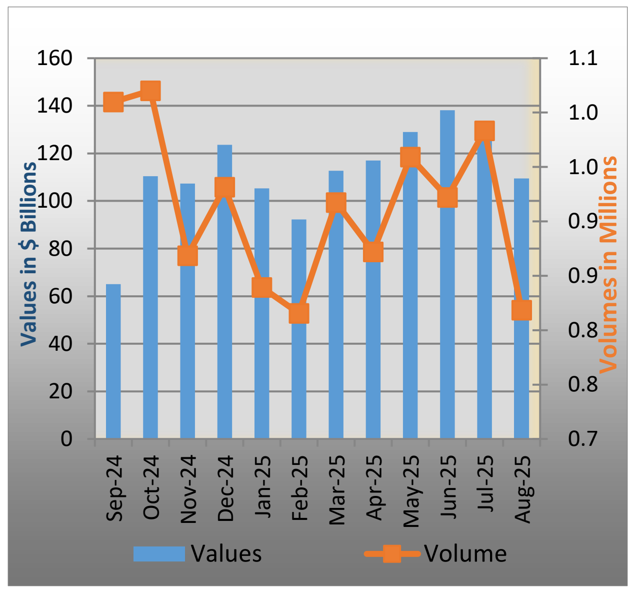


Source: Reserve Bank of Zimbabwe, 2025

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The combined value of ZiG and USD transactions processed through the RTGS system in August 2025 fell by 20.78% from ZiG138.19 billion recorded in July 2025 to ZiG109.47 billion. Similarly, transactional volumes decreased by 16.77% from 0.98 million to 0.82 million during the period under review.

Figure 14: RTGS System Trend for Values and Volumes from September 2024 - August 2025



Source: Reserve Bank of Zimbabwe, 2025

Mobile and Internet-Based Transactions

Mobile and internet-based transactions decreased by 0.85%, from ZiG80.73 billion in July 2025 to ZiG80.04 billion in August 2025.

Cash Transactions

Cash-based transactions decreased by 15.94% from ZiG15.06 billion in July 2025 to ZiG12.66 billion in August 2025.

Card-Based Transactions

Card-based transactions declined by 13.91% from ZiG18.55 billion in July 2025 to ZiG15.97 billion in August 2025.

INFLATION OUTTURN

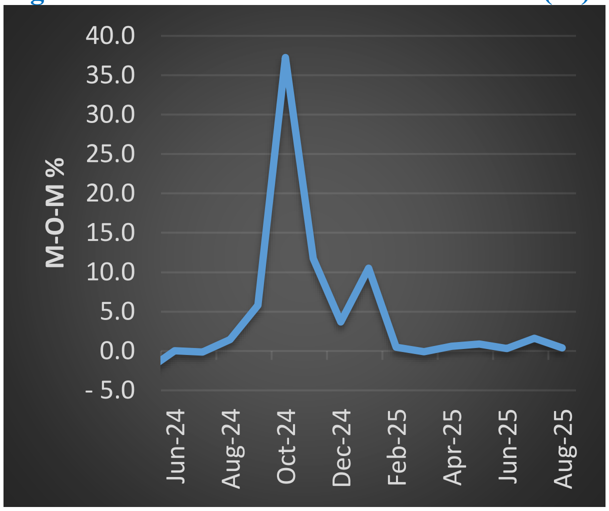
Monthly Inflation Developments

ZIG Monthly Inflation

Monthly ZiG inflation decelerated by 1.2 percentage points, from 1.6% in July 2025 to 0.4 % in August 2025, driven by a significant decrease in non- food inflation.

Figure 17 shows developments in monthly ZiG inflation from June 2024 to August 2025.

Figure 15: ZiG Month-on-Month Inflation (%)



Source: ZIMSTAT, 2025

Food inflation decreased by 0.25 percentage points, from 0.2% in July 2025 to -0.1% in August 2025, on account of declines in coffee, tea and cocoa, meat, oil and fats and sugar, jam, honey, chocolate and confectionery food categories. The food component contributed -0.02 percentage points to the August 2025 inflation rate.

Non-food inflation, significantly declined from 2.3% in July 2025, to 0.6% in August 2025 and contributed 0.4 percentage points to the monthly inflation rate. Recreation and culture and, miscellaneous goods and service categories eased the overall non-food inflation.

US$ Monthly Inflation

The slowdown in monthly USD inflation rate from 0.3% in July 2025, to 0.0% in August 2025 was largely driven by decreases in furniture and equipment, miscellaneous goods and services, health and communication categories.

Weighted Monthly Inflation

Weighted monthly inflation retreated to 0.0% in August 2025, from 0.6% in July 2025, in line with the declines in both USD and ZiG components.

Annual Inflation Developments

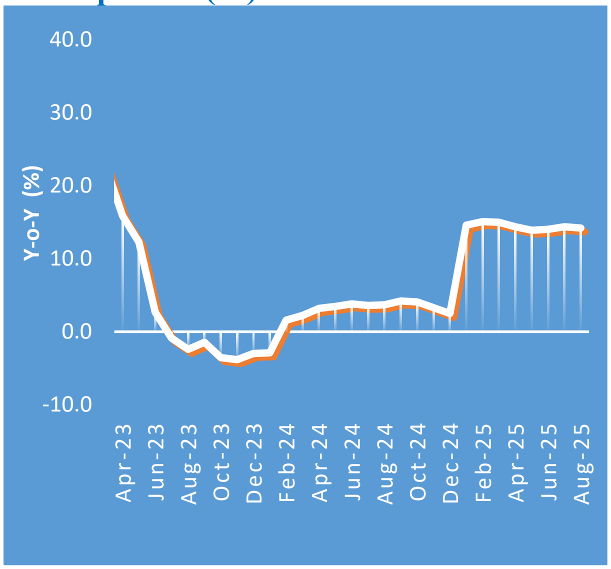
ZiG Annual Inflation Developments

The year-on-year ZiG inflation rate declined from 95.8% in July 2025 to 93.8% in August 2025.

USD Annual Inflation Developments

Annual USD inflation rate retreated to 14.20% in August 2025 from 14.40% in July 2025, largely weighed down by the significant decreases in furniture and equipment, among other categories.

Figure 16: US$ Annual Inflation Developments (%)



Source: ZIMSTAT, 2025

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (ZWG '000)

	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25
Net Foreign Assets	**-27,816,061.99**	**-51,667,357.02**	**-56,851,103.19**	**-47,921,338.80**	**-47,798,936.34**	**-50,807,430.00**	**-51,172,565.90**	**-46,837,658.56**	**-45,196,989.71**	**-41,019,755.54**	**-38,625,914.95**	**-33,611,006.33**	**-30,064,395.23**
Central Bank(net)	-34,520,053.81	-62,586,924.75	-66,010,331.85	-57,686,803.02	-56,911,905.66	-58,197,285.15	-60,030,706.89	-55,922,579.95	-54,500,643.35	-52,202,844.60	-49,684,948.00	-42,774,352.70	-40,706,847.68
Foreign Assets	*10,342,781.57*	*17,610,056.98*	*24,894,776.54*	*22,229,005.79*	*23,239,748.84*	*23,967,010.24*	*23,087,880.76*	*28,287,077.32*	*26,132,242.58*	*27,358,924.80*	*29,447,507.19*	*29,654,207.86*	*31,965,941.88*
Foreign Liabilities	*44,862,835.37*	*80,196,981.74*	*90,905,108.39*	*79,915,808.81*	*80,151,654.50*	*82,164,295.39*	*83,118,587.65*	*84,209,657.27*	*80,632,885.93*	*79,561,769.39*	*79,132,455.19*	*72,428,560.56*	*72,672,789.55*
Other Depository Corporations(net)	6,703,991.82	10,919,567.73	9,159,228.66	9,765,464.22	9,112,969.32	7,389,855.15	8,858,140.98	9,084,921.39	9,303,653.64	11,183,089.06	11,059,033.05	9,163,346.37	10,642,452.44
Foreign Assets	*11,598,442.41*	*21,452,566.21*	*22,771,914.53*	*19,162,644.38*	*20,113,361.10*	*20,280,522.97*	*21,464,245.49*	*22,405,988.41*	*22,719,000.08*	*26,321,767.75*	*25,204,449.97*	*24,310,888.10*	*25,812,717.04*
Foreign Liabilities	*4,894,450.59*	*10,532,998.48*	*13,612,685.87*	*9,397,180.16*	*11,000,391.78*	*12,890,667.83*	*12,606,104.51*	*13,321,067.02*	*13,415,346.44*	*15,138,678.69*	*14,145,416.91*	*15,147,541.73*	*15,170,264.60*
Net Domestic Assets (NDA)	**74,289,272.26**	**118,937,073.84**	**132,961,491.31**	**120,705,898.23**	**126,708,197.77**	**129,264,588.97**	**129,550,418.66**	**130,649,371.99**	**132,200,160.49**	**134,193,722.84**	**135,962,443.42**	**129,795,731.71**	**129,266,663.53**
Domestic Claims	**61,126,246.18**	**99,331,098.59**	**114,877,328.14**	**96,962,554.85**	**102,289,840.27**	**105,286,015.26**	**108,409,025.61**	**111,778,890.15**	**112,052,777.07**	**113,871,473.13**	**138,731,900.53**	**141,931,973.98**	**142,929,760.95**
Claims on Central Government(net)	**30,051,033.28**	**48,311,329.53**	**58,525,586.68**	**42,662,207.15**	**46,205,773.85**	**47,595,375.58**	**49,726,708.09**	**51,733,212.49**	**47,997,895.52**	**46,958,427.44**	**69,884,828.26**	**72,147,583.76**	**72,348,973.62**
Claims on Central Government	35,139,275.67	62,839,134.05	71,257,309.22	62,405,761.08	64,251,227.61	65,079,234.40	61,840,403.70	64,347,800.81	65,169,776.89	65,057,663.66	91,587,155.90	90,919,463.49	91,187,706.35
Central Bank	*28,058,136.59*	*49,156,933.23*	*56,008,803.04*	*49,413,731.18*	*50,322,196.84*	*51,342,654.13*	*48,573,045.84*	*50,689,516.96*	*51,472,216.36*	*51,174,381.29*	*76,067,264.13*	*74,803,653.37*	*75,383,069.78*
ODCs	*7,081,139.08*	*13,682,200.82*	*15,248,506.18*	*12,992,029.90*	*13,929,030.77*	*13,736,580.28*	*13,267,357.86*	*13,658,283.85*	*13,697,560.53*	*13,883,282.37*	*15,519,891.78*	*16,115,810.12*	*15,804,636.57*
Less Liabilities to Central Government	**5,088,242.39**	**14,527,804.53**	**12,731,722.54**	**19,743,553.94**	**18,045,453.75**	**17,483,858.82**	**12,113,695.61**	**12,614,588.32**	**17,171,881.37**	**18,099,236.22**	**21,702,327.65**	**18,771,879.73**	**18,838,732.72**
Central Bank	4,555,305.67	7,502,600.61	7,839,372.76	9,330,641.14	9,591,566.38	9,335,097.88	4,557,218.50	4,850,146.25	6,177,702.34	6,126,984.70	7,614,717.50	6,463,062.55	6,466,663.57
Of which foreign Currency	0.00	6,332,620.41	7,620,209.73	9,113,050.30	9,291,474.24	8,231,669.88	3,875,544.34	4,410,312.03	5,787,185.63	5,549,437.04	6,666,058.25	5,497,465.32	6,010,562.64
ODCs	532,936.72	7,025,203.92	4,892,349.78	10,412,912.80	8,453,887.37	8,148,760.93	7,556,477.10	7,764,442.07	10,994,179.03	11,972,251.52	14,087,610.15	12,308,817.18	12,372,069.16
Of which foreign currency	0.00	6,158,412.48	4,204,088.49	9,591,428.80	7,777,481.41	7,621,815.11	6,689,625.99	6,183,927.26	9,392,249.02	10,536,886.30	12,630,292.73	10,600,005.58	10,915,214.65
Claims on Other Sectors	31,075,212.90	51,019,769.06	56,351,741.46	54,300,347.70	56,084,066.42	57,690,639.67	58,682,317.52	60,045,677.66	64,054,881.55	66,913,045.69	68,847,072.28	69,784,390.22	70,580,787.33
Other Financial Corporations	511,874.54	2,519,546.29	3,179,916.48	2,740,155.81	3,822,605.91	3,517,155.78	3,631,080.80	3,864,502.48	4,731,253.10	4,292,048.52	4,221,203.09	4,445,015.98	4,526,079.46
State and Local Government	189.44	0.06	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,037.30	21,455.95
Public Non Financial Corporations	797,477.87	1,239,311.91	1,370,178.34	1,117,987.97	563,605.95	569,849.74	971,292.01	911,736.73	898,249.04	797,315.74	785,706.00	781,572.66	686,950.90
Private Sector	29,765,671.04	47,260,910.80	51,801,646.52	50,442,203.93	51,697,854.56	53,603,634.16	54,079,944.72	55,269,438.44	58,425,379.41	61,823,681.42	63,840,163.18	64,535,764.28	65,346,301.01
Central Bank	*231,229.46*	*354,102.93*	*437,245.57*	*402,425.98*	*403,340.54*	*519,441.90*	*538,877.81*	*545,436.23*	*577,074.39*	*599,756.33*	*629,788.10*	*639,948.58*	*641,295.56*
ODCs	*29,534,441.57*	*46,906,807.88*	*51,364,400.95*	*50,039,777.95*	*51,294,514.02*	*53,084,192.25*	*53,541,066.90*	*54,724,002.21*	*57,848,305.02*	*61,223,925.10*	*63,210,375.09*	*63,895,815.70*	*64,705,005.45*
Of which Foreigm currency	*0.00*	*38,002,098.46*	*44,129,851.69*	*42,518,375.71*	*42,937,326.02*	*46,086,808.21*	*46,197,558.48*	*47,961,063.26*	*50,400,882.52*	*52,686,202.68*	*54,648,964.30*	*54,746,706.22*	*54,919,363.18*
Other Items(Net)	**-13,163,026.08**	**-19,605,975.25**	**-18,084,163.18**	**-23,743,343.38**	**-24,418,357.50**	**-23,978,573.71**	**-21,141,393.04**	**-18,870,481.85**	**-20,147,383.42**	**-20,322,249.71**	**2,769,457.12**	**12,136,242.27**	**13,663,097.42**
Shares and Other Equity	-3,963,842.23	-4,534,997.84	-5,898,034.21	-3,985,010.98	-1,120,140.50	-2,759,355.75	659,233.46	2,615,680.90	7,692,891.79	9,526,480.25	36,601,054.20	44,078,481.48	45,051,258.37
Liabilities to Other Financial Corporations	12,502.97	291,967.17	552,421.55	382,413.79	386,063.49	75,390.33	267,299.34	87,132.51	63,495.53	136,378.53	194,885.66	205,296.09	261,507.80
Restricted Deposits	2,087,873.41	3,658,367.58	3,837,899.15	3,788,058.77	4,320,759.37	4,381,221.41	6,468,476.55	6,947,336.89	7,610,344.85	7,729,106.47	8,006,082.85	8,840,964.35	9,172,628.60
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-11,299,560.23	-19,021,312.16	-16,576,449.67	-23,928,804.96	-28,005,039.87	-25,675,829.70	-28,536,402.39	-28,520,632.13	-35,514,115.58	-37,714,214.96	-42,032,565.60	-40,988,499.65	-40,822,297.36
Broad Money-M3	**46,473,210.27**	**67,269,716.81**	**76,110,388.12**	**72,784,559.43**	**78,909,261.43**	**78,457,158.97**	**78,377,852.75**	**83,811,713.44**	**87,003,170.78**	**93,173,967.30**	**97,336,528.47**	**96,184,725.38**	**99,202,268.30**
Securities Other than Shares Included in Broad Money	26,605.39	891,228.11	1,049,252.60	771,678.79	995,701.33	1,110,841.91	1,043,012.21	1,258,288.66	1,113,653.48	1,031,340.62	1,500,399.00	1,525,555.09	1,714,706.90
Broad Money-M2	**46,446,604.88**	**66,378,488.71**	**75,061,135.52**	**72,012,880.64**	**77,913,560.10**	**77,346,317.06**	**77,334,840.54**	**82,553,424.78**	**85,889,517.30**	**92,142,626.68**	**95,836,129.47**	**94,659,170.29**	**97,487,561.40**
Other Deposits (Time Deposits)	3,878,305.91	4,343,283.28	6,796,065.02	5,831,620.65	6,116,825.33	6,724,490.33	7,797,233.99	7,273,435.41	8,906,017.36	10,202,825.50	11,180,204.40	10,986,713.03	12,651,425.13
of which Foreign Currency Accounts	*3,030,905.19*	*3,929,196.78*	*6,263,284.37*	*4,568,463.65*	*5,140,664.14*	*5,707,454.07*	*6,566,882.32*	*6,058,373.46*	*7,683,253.11*	*8,760,661.92*	*9,667,621.96*	*9,240,633.24*	*10,635,965.84*
Narrow Money-M1	**42,568,298.97**	**62,035,205.42**	**68,265,070.51**	**66,181,260.00**	**71,796,734.77**	**70,621,826.72**	**69,537,606.55**	**75,279,989.37**	**76,983,499.94**	**81,939,801.18**	**84,655,925.07**	**83,672,457.26**	**84,836,136.27**
Transferable Deposits	42,499,225.86	61,954,944.28	68,154,602.76	66,080,370.88	71,683,532.70	70,501,361.89	69,416,636.09	75,177,133.83	76,875,024.10	81,872,630.68	84,533,184.61	83,548,514.00	84,714,945.92
Of which Foreign Currency Accounts	31,676,246.48	49,962,081.84	57,139,584.59	55,198,448.51	59,290,705.18	58,700,729.20	57,277,639.07	62,889,885.72	63,794,805.40	67,072,419.42	70,468,196.13	69,972,032.76	71,327,500.42
Currency Outside Depository Corporations	69,073.11	80,261.14	110,467.75	100,889.11	113,202.06	120,464.84	120,970.46	102,855.54	108,475.84	67,170.50	122,740.46	123,943.26	121,190.35
Memorandum Items													
Reserve Money	7,708,040.15	13,606,577.69	20,428,825.74	20,028,010.53	20,395,116.65	21,688,509.63	21,184,516.26	22,726,335.23	22,614,609.49	23,287,436.28	24,896,149.95	25,488,471.92	26,525,610.46
FCAs as a Percentage of Deposits in M3	74.8%	82.7%	86.6%	84.0%	83.4%	82.2%	81.6%	82.4%	82.3%	81.4%	82.4%	82.5%	82.7%
End Period Exchange Rate	13.85	24.88	28.68	25.45	25.80	26.37	26.56	26.77	26.82	26.91	26.95	26.79	26.75

Source: Reserve Bank of Zimbabwe, 2025

Notes:

(i) Depository corporations survey - formerly Monetary Survey.

(ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.

(iii) Transferable deposits made up of demand and savings deposits.

(iv) NCDs are also referred to as securities included in broad money.

(v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.

(vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)

(vii) Depository corporations made up of the Central Bank and other depository corporations

(viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.

(ix) In December 2017, the statistics were adjusted in restrospect by reclassifying Securities issued under Aftrades from claims on government to claims on central bank

(x) In December 2017, the statistics were adjusted in restrospect by reclassifying amounts accessed by banks under the Aftrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank

(xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money

(xii) All monetary and financial statistics are valued in ZWL$ since the introduction of the interbank foreign exchange market in February 2019

**Statistics are denominated in ZiG*

TABLE 2: CENTRAL BANK SURVEY (ZWG'000)

	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25
Net Foreign Assets	**-34,520,053.81**	**-62,586,924.75**	**-66,010,331.85**	**-57,686,803.02**	**-56,911,905.66**	**-58,197,285.15**	**-60,030,706.89**	**-55,922,579.95**	**-54,500,643.35**	**-52,202,844.60**	**-49,684,948.00**	**-42,774,352.70**	**-40,706,847.68**
Claims on Non Residents	10,342,781.57	17,610,056.98	24,894,776.54	22,229,005.79	23,239,748.84	23,967,010.24	23,087,880.76	28,287,077.32	26,132,242.58	27,358,924.80	29,447,507.19	29,654,207.86	31,965,941.88
Official Reserves Assets	*4,669,127.60*	*7,448,226.11*	*13,215,724.85*	*12,029,876.12*	*12,507,847.00*	*13,012,028.64*	*12,782,102.88*	*16,201,301.25*	*16,015,188.61*	*17,206,671.10*	*18,802,984.09*	*19,107,441.96*	*21,433,039.72*
Other Foreign Assets	*5,673,653.97*	*10,161,830.87*	*11,679,051.69*	*10,199,129.67*	*10,731,901.84*	*10,954,981.61*	*10,305,777.88*	*12,085,776.07*	*10,117,053.97*	*10,152,253.70*	*10,644,523.10*	*10,546,765.91*	*10,532,902.16*
Less Liabilities to Non Residents	44,862,835.37	80,196,981.74	90,905,108.39	79,915,808.81	80,151,654.50	82,164,295.39	83,118,587.65	84,209,657.27	80,632,885.93	79,561,769.39	79,132,455.19	72,428,560.56	72,672,789.55
Short Term Liabilities	*68,945.87*	*121,431.23*	*139,956.61*	*124,234.37*	*127,599.01*	*130,779.08*	*132,089.98*	*95,836.21*	*92,548.77*	*73,656.40*	*102,733.49*	*102,123.28*	*82,894.39*
*Other Foreign Liabilities**	*44,793,889.51*	*80,075,550.51*	*90,765,151.78*	*79,791,574.44*	*80,024,055.49*	*82,033,516.31*	*82,986,497.67*	*84,113,821.06*	*80,540,337.16*	*79,488,112.99*	*79,029,721.70*	*72,326,437.27*	*72,589,895.17*
of which blocked funds	*10,803,573.95*	*19,394,800.27*	*22,213,360.59*	*19,667,091.04*	*17,365,023.44*	*17,716,697.60*	*17,848,335.07*	*17,984,719.26*	*13,730,603.29*	*13,778,643.30*	*13,146,162.81*	*7,417,718.62*	*7,368,188.07*
Net Domestic Assets (NDA)	**42,228,093.95**	**76,193,502.44**	**86,439,157.59**	**77,714,813.55**	**77,307,022.31**	**79,885,794.78**	**81,215,223.15**	**78,648,915.18**	**77,115,252.84**	**75,490,280.88**	**74,581,097.95**	**68,262,824.62**	**67,232,458.14**
Domestic Claims	**23,986,457.18**	**42,382,262.65**	**49,026,774.12**	**40,880,349.44**	**41,177,610.35**	**42,570,173.06**	**45,225,552.88**	**47,071,770.46**	**46,565,376.94**	**46,348,057.82**	**69,793,406.43**	**69,694,287.51**	**70,271,345.95**
Net Claims on Central Government	**23,502,830.93**	**41,654,332.62**	**48,169,430.28**	**40,083,090.05**	**40,730,630.45**	**42,007,556.24**	**44,015,827.34**	**45,839,370.71**	**45,294,514.02**	**45,047,396.59**	**68,452,546.63**	**68,340,590.82**	**68,916,406.21**
Claims on Central Government	28,058,136.59	49,156,933.23	56,008,803.04	49,413,731.18	50,322,196.84	51,342,654.13	48,573,045.84	50,689,516.96	51,472,216.36	51,174,381.29	76,067,264.13	74,803,653.37	75,383,069.78
of which: Securities Other than Shares	*7,196,324.20*	*12,949,528.58*	*15,003,331.18*	*13,352,395.70*	*13,877,094.68*	*14,218,896.68*	*14,323,594.21*	*14,476,546.84*	*14,550,745.09*	*14,905,243.71*	*14,992,069.15*	*14,930,178.48*	*14,939,386.31*
of which USD Securities	*7,196,324.20*	*12,949,528.58*	*15,003,331.18*	*13,352,395.70*	*13,877,094.68*	*14,218,896.68*	*14,323,594.21*	*14,476,546.84*	*14,550,745.09*	*14,905,243.71*	*14,992,069.15*	*14,930,178.48*	*14,939,386.31*
Loans	20,857,284.75	36,207,404.66	41,005,471.86	36,061,335.49	36,445,102.15	37,123,757.45	34,249,451.63	36,212,970.13	36,921,471.26	36,269,137.58	61,075,194.98	59,873,474.89	60,443,683.46
Loans and Advances	*1,589,532.00*	*1,656,113.81*	*1,575,286.73*	*1,576,279.86*	*1,579,038.55*	*1,582,383.97*	*8,684.84*	*8,274.06*	*9,367.91*	*13,956.65*	*24,261,125.28*	*23,892,080.36*	*24,007,217.79*
Amounts Due from Gvt including SDR Drawdowns	19,267,752.75	34,551,290.84	39,430,185.13	34,485,055.62	34,866,063.60	35,541,373.47	34,240,766.79	36,204,696.07	36,912,103.35	36,255,180.93	36,814,069.69	35,981,394.53	36,436,465.67
of which USD Securities revaluations (Exchange rate movements)	18,972,797.61	34,256,335.70	39,103,481.48	34,071,404.01	34,373,221.03	35,256,525.16	35,520,014.26	36,233,075.89	37,260,300.45	37,039,409.60	37,599,336.60	37,050,077.78	37,229,404.79
Export Incentives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	**4,555,305.67**	**7,502,600.61**	**7,839,372.76**	**9,330,641.14**	**9,591,566.38**	**9,335,097.88**	**4,557,218.50**	**4,850,146.25**	**6,177,702.34**	**6,126,984.70**	**7,614,717.50**	**6,463,062.55**	**6,466,663.57**
Of which: Deposits	4,555,305.67	7,502,600.61	7,839,372.76	9,330,641.14	9,591,566.38	9,335,097.88	4,557,218.50	4,850,146.25	6,177,702.34	6,126,984.70	7,614,717.50	6,463,062.55	6,466,663.57
of which Foreign Currency	3,469,715.70	6,332,620.41	7,620,209.73	9,113,050.30	9,291,474.24	8,231,669.88	3,875,544.34	4,410,312.03	5,787,185.63	5,549,437.04	6,666,058.25	5,497,465.32	6,010,562.64
Local Currency Deposits	1,085,589.96	1,169,980.20	219,163.03	217,590.84	300,092.14	1,103,428.01	681,674.17	439,834.22	390,516.71	577,547.66	948,659.25	965,597.22	456,100.93
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	**483,626.25**	**727,930.03**	**857,343.85**	**797,259.39**	**446,979.90**	**562,616.82**	**1,209,725.54**	**1,232,399.74**	**1,270,862.93**	**1,300,661.23**	**1,340,859.80**	**1,353,696.69**	**1,354,939.74**
Other Financial Corporations	64,046.07	64,253.89	68,325.03	80,132.55	31,350.72	31,714.65	245,531.91	256,427.81	257,789.54	259,602.04	264,039.37	269,319.12	269,730.32
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	188,350.72	309,573.20	351,773.24	314,700.86	12,288.64	11,460.27	425,315.82	430,535.71	435,999.00	441,302.85	447,032.33	444,428.99	443,913.86
Private Sector	231,229.46	354,102.93	437,245.57	402,425.98	403,340.54	519,441.90	538,877.81	545,436.23	577,074.39	599,756.33	629,788.10	639,948.58	641,295.56
Claims on Other Depository Corporations	**315,110.77**	**546,767.88**	**591,244.82**	**1,571,336.21**	**907,944.93**	**794,549.14**	**948,290.62**	**1,059,387.09**	**1,097,271.76**	**920,733.02**	**549,467.04**	**579,251.57**	**568,388.27**
Of which: Loans	315,110.77	546,767.88	591,244.82	1,571,336.21	907,944.93	794,549.14	948,290.62	1,059,387.09	1,097,271.76	920,733.02	549,467.04	579,251.57	568,388.27
Other Liabilities to ODCs	**5,409,080.16**	**4,538,818.97**	**6,707,055.64**	**8,873,541.61**	**8,273,621.31**	**7,914,935.58**	**8,889,894.56**	**9,408,949.80**	**11,959,255.26**	**12,483,064.17**	**11,164,029.56**	**10,787,425.07**	**11,792,511.59**
Of which: Aftrades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	2,870,625.13	1,385,743.24	1,724,801.18	2,144,377.64	2,002,013.98	1,650,524.42	2,378,356.92	2,749,153.11	2,521,500.05	1,829,696.52	1,536,477.97	645,614.20	1,609,779.67
Other Items(Net)	**-23,335,606.17**	**-37,803,290.88**	**-43,528,194.29**	**-44,136,669.51**	**-43,495,088.34**	**-44,436,008.16**	**-43,931,274.21**	**-39,926,707.42**	**-41,411,859.40**	**-40,704,554.21**	**-15,402,254.05**	**-8,776,710.61**	**-8,185,235.50**
Shares and Other Equity	-23,091,435.83	-37,896,149.54	-43,845,102.64	-41,767,525.41	-39,722,515.26	-40,716,687.65	-38,350,823.50	-37,337,007.50	-32,727,792.93	-31,146,083.72	-5,114,282.92	197,499.89	396,764.96
Other Items(Net)	-2,396,362.99	-3,908,731.83	-4,040,258.56	-6,511,308.80	-8,239,991.34	-8,373,471.14	-12,139,470.53	-10,080,715.57	-16,500,895.60	-17,843,705.30	-18,611,204.29	-18,036,205.55	-18,423,015.46
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	2,152,192.65	4,001,590.49	4,357,166.91	4,142,164.71	4,467,418.26	4,654,150.62	6,559,019.82	7,491,015.65	7,816,829.13	8,285,234.81	8,323,233.16	9,061,995.04	9,841,015.00
Monetary Base	**7,708,040.15**	**13,606,577.69**	**20,428,825.74**	**20,028,010.53**	**20,395,116.65**	**21,688,509.63**	**21,184,516.26**	**22,726,335.23**	**22,614,609.49**	**23,287,436.28**	**24,896,149.95**	**25,488,471.92**	**26,525,610.46**
Currency Issued	**75,469.02**	**88,365.90**	**153,689.13**	**172,287.58**	**181,873.44**	**189,782.65**	**196,003.25**	**204,184.02**	**215,834.01**	**228,539.07**	**335,257.00**	**341,685.20**	**347,360.65**
ZWL Coins	14.27	14.27	14.27	14.27	14.27	14.27	14.27	14.27	14.27	0.00	0.00	0.00	0.00
ZWL Notes	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	0.00	0.00	0.00	0.00
Zig Notes	26,774.05	33,546.57	35,318.43	35,320.20	35,320.10	35,322.26	35,322.72	35,323.23	35,324.36	35,324.93	35,326.40	35,326.34	35,311.66
ZiG Coins	43,392.05	49,516.41	113,067.78	131,664.45	141,250.42	149,157.47	155,377.61	163,557.87	175,206.72	193,214.14	299,930.60	306,358.86	312,048.99
Liabilities to ODCs	**7,632,571.13**	**13,518,211.78**	**20,275,136.61**	**19,855,722.95**	**20,213,243.21**	**21,498,726.98**	**20,988,513.01**	**22,522,151.21**	**22,398,775.48**	**23,058,897.21**	**24,560,892.95**	**25,146,786.73**	**26,178,249.81**
Reserve Deposits	**6,198,549.50**	**11,991,225.66**	**17,272,213.17**	**16,096,475.01**	**16,691,280.01**	**17,918,322.64**	**17,853,262.69**	**17,411,472.42**	**18,965,464.46**	**20,093,639.53**	**20,129,990.06**	**21,506,901.61**	**21,523,588.91**
Local Currency Reserve Deposits	1,392,957.07	1,999,399.49	2,851,765.21	2,965,905.06	2,935,341.50	2,981,537.53	3,152,253.26	3,222,430.88	3,688,042.11	4,107,160.99	3,976,255.56	3,943,554.51	3,810,484.03
Foreign Currency Reserve Deposits	4,805,592.43	9,991,826.17	14,420,447.97	13,130,569.95	13,755,938.51	14,936,785.11	14,701,009.42	14,189,041.54	15,277,422.35	15,986,478.54	16,153,734.50	17,563,347.10	17,713,104.88
Exess reserves	1,434,021.62	1,526,986.12	3,002,923.43	3,759,247.94	3,521,963.20	3,580,404.34	3,135,250.32	5,110,678.79	3,433,311.02	2,965,257.68	4,430,902.89	3,639,885.11	4,654,660.90
of which Excess reserves - ZiG	143,711.96	165,752.71	338,542.12	406,286.37	398,701.95	275,478.64	440,419.67	363,524.21	412,329.00	376,007.91	340,925.35	278,400.97	432,239.63
Excess reserves - FCA	1,290,309.66	1,361,233.41	2,664,381.31	3,352,961.57	3,123,261.25	3,304,925.70	2,694,830.66	4,747,154.58	3,020,982.02	2,589,249.77	4,089,977.54	3,361,484.14	4,222,421.27
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe, 2025

*NB: * Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.*

**Statistics are denominated in ZiG*

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (ZWG '000)

	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25
Net Foreign Assets	**6,703,991.82**	**10,919,567,730.10**	**9,159,228,659.88**	**9,765,464,218.20**	**9,112,969,315.80**	**7,389,855.15**	**8,858,140.98**	**9,084,921.39**	**9,303,653.64**	**11,183,089.06**	**11,059,033.05**	**9,163,346.37**	**10,642,452.44**
Claims on Non Residents	**11,598,442.41**	**21,452,566,210.05**	**22,771,914,533.75**	**19,162,644,376.78**	**20,113,361,096.83**	**20,280,522.97**	**21,464,245.49**	**22,405,988.41**	**22,719,000.08**	**26,321,767.75**	**25,204,449.97**	**24,310,888.10**	**25,812,717.04**
Of Which: Foreign Currency	6,444,888.52	10,676,634,029.71	12,451,535,176.94	11,234,930,189.89	10,288,521,816.69	12,746,359.54	11,639,759.14	9,242,682.83	9,519,904.05	8,665,771.47	9,520,980.47	10,812,396.02	14,822,218.39
Deposits	5,128,037.09	10,433,287,045.35	9,729,523,709.91	7,530,468,739.97	9,296,529,401.34	6,917,904.53	9,040,658.99	12,961,797.44	12,996,492.34	17,466,405.86	15,492,780.68	13,309,358.39	10,831,437.93
Other	25,516.80	342,645,135.00	590,855,646.91	397,245,446.91	528,309,878.80	616,258.91	783,827.36	201,508.15	202,603.69	189,590.43	190,688.82	189,133.69	159,060.73
Less Liabilities to Non Residents	**4,894,450.59**	**10,532,998,479.95**	**13,612,685,873.87**	**9,397,180,158.58**	**11,000,391,781.03**	**12,890,667.83**	**12,606,104.51**	**13,321,067.02**	**13,415,346.44**	**15,138,678.69**	**14,145,416.91**	**15,147,541.73**	**15,170,264.60**
Of Which: Deposits	1,688,391.39	1,827,699,284.11	1,178,561,339.41	953,309,188.29	1,408,378,264.30	2,457,297.24	2,140,508.07	1,714,067.13	2,351,476.19	3,165,212.42	1,703,397.72	2,629,704.73	2,685,472.56
Loans	3,206,059.20	8,705,299,195.84	12,434,124,534.46	8,443,870,970.29	9,592,013,516.73	10,433,370.59	10,465,596.44	11,606,999.89	11,063,870.25	11,973,466.27	12,442,019.19	12,517,837.00	12,484,792.04
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	**39,635,826.10**	**55,926,665.03**	**66,321,423.95**	**62,564,100.16**	**69,536,431.17**	**70,673,909.77**	**69,308,198.04**	**74,080,257.75**	**77,384,557.01**	**81,367,579.41**	**85,837,604.65**	**86,676,405.06**	**87,770,239.11**
Domestic Claims	**37,139,789.00**	**56,948,835.94**	**65,850,554.01**	**56,082,205.41**	**61,112,229.92**	**62,715,842.20**	**63,183,472.74**	**64,707,119.69**	**65,487,400.13**	**67,523,415.31**	**68,938,494.10**	**72,237,686.47**	**72,658,415.00**
Net Claims on Central Government	**6,548,202.35**	**6,656,996.90**	**10,356,156.40**	**2,579,117.10**	**5,475,143.40**	**5,587,819.34**	**5,710,880.75**	**5,893,841.78**	**2,703,381.51**	**1,911,030.85**	**1,432,281.63**	**3,806,992.94**	**3,432,567.42**
Claims on Central Government	7,081,139.08	13,682,200.82	15,248,506.18	12,992,029.90	13,929,030.77	13,736,580.28	13,267,357.86	13,658,283.85	13,697,560.53	13,883,282.37	15,519,891.78	16,115,810.12	15,804,636.57
Securities	6,955,089.37	13,242,054.78	14,709,506.31	12,733,075.20	13,680,091.85	13,393,713.03	12,742,171.99	13,149,275.83	13,219,565.52	13,413,777.10	15,011,084.17	15,661,679.00	15,264,196.75
of which foreign currency denominated securities	0.00	11,015,270.27	12,357,095.83	11,066,913.75	12,179,890.56	11,952,492.94	11,317,473.10	11,610,829.00	12,803,600.95	11,975,407.19	12,612,980.12	12,740,284.80	12,330,035.09
Loans	126,049.71	440,146.04	538,999.87	258,954.70	248,938.92	342,867.25	525,185.87	509,008.02	477,995.02	469,505.27	508,807.61	454,131.12	540,439.83
of which foreign currency	0.00	392,599.17	537,483.23	256,787.94	248,347.46	335,726.69	515,891.12	500,077.20	474,002.53	460,638.29	505,053.44	445,277.60	530,492.73
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	**532,936.72**	**7,025,203.92**	**4,892,349.78**	**10,412,912.80**	**8,453,887.37**	**8,148,760.93**	**7,556,477.10**	**7,764,442.07**	**10,994,179.03**	**11,972,251.52**	**14,087,610.15**	**12,308,817.18**	**12,372,069.16**
Of which: Deposits	532,936.72	7,025,196.59	4,857,065.87	10,406,489.60	8,453,879.91	8,148,760.28	7,486,500.33	7,714,695.67	10,839,609.34	11,890,294.17	13,980,020.34	12,190,984.09	12,265,208.19
of which foreign currency deposits	0.00	6,158,412.48	4,204,088.49	9,591,428.80	7,777,481.41	7,621,815.11	6,689,625.99	6,183,927.26	9,392,249.02	10,536,886.30	12,630,292.73	10,600,005.58	10,915,214.65
Other	*0.00*	*7.33*	*35283.92*	*6423.20*	*7.46*	*0.65*	*69976.77*	*49746.39*	*154569.69*	*81957.36*	*107589.81*	*117833.09*	*106860.97*
Claims on Other Sectors	**30,591,586.65**	**50,291,839.03**	**55,494,397.61**	**53,503,088.31**	**55,637,086.52**	**57,128,022.86**	**57,472,591.98**	**58,813,277.91**	**62,784,018.62**	**65,612,384.46**	**67,506,212.47**	**68,430,693.53**	**69,225,847.58**
Other Financial Corporations	447,828.48	2,455,292.40	3,111,591.45	2,660,023.26	3,791,255.19	3,485,441.13	3,385,548.89	3,608,074.67	4,473,463.56	4,032,446.48	3,957,163.72	4,175,696.87	4,256,349.14
State and Local Government	189.44	0.06	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,037.30	21,455.95
Public Non Financial Corporations	609,127.16	929,738.70	1,018,405.10	803,287.11	551,317.31	558,389.47	545,976.19	481,201.02	462,250.04	356,012.89	338,673.66	337,143.67	243,037.04
Private Sector	29,534,441.57	46,906,807.88	51,364,400.95	50,039,777.95	51,294,514.02	53,084,192.25	53,541,066.90	54,724,002.21	57,848,305.02	61,223,925.10	63,210,375.09	63,895,815.70	64,705,005.45
of which foreign currency denominated loans	0.00	38,002,098.46	44,129,851.69	42,518,375.71	42,937,326.02	46,086,808.21	46,197,558.48	47,961,063.26	50,400,882.52	52,686,202.68	54,648,964.30	54,746,706.22	54,919,363.18
Claims on the Central Bank	**13,543,158.02**	**20,100,342.86**	**25,221,048.60**	**29,978,181.50**	**29,908,440.47**	**30,373,545.93**	**29,202,075.39**	**30,532,018.85**	**33,836,493.47**	**34,730,713.73**	**36,281,290.41**	**36,593,850.78**	**37,610,459.21**
Currency	6,395.91	8,104.77	43,221.39	71,398.47	68,671.38	69,317.82	75,032.79	101,328.49	107,358.17	161,368.58	212,516.54	217,741.94	226,170.30
Reserves	**13,516,156.89**	**19,682,219.42**	**24,716,565.12**	**29,665,560.69**	**29,561,471.14**	**30,142,631.46**	**28,957,942.09**	**30,153,538.87**	**33,294,888.17**	**34,245,988.52**	**35,723,279.47**	**36,068,329.15**	**36,921,100.07**
Securities	**20,605.22**	**410,018.67**	**461,262.09**	**241,222.34**	**278,297.95**	**161,596.66**	**169,100.51**	**277,151.49**	**434,247.13**	**323,356.63**	**345,494.40**	**307,779.69**	**463,188.84**
Other Claims	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Liabilities to the Central Bank	**109,931.02**	**206,470.39**	**429,739.68**	**282,260.76**	**233,008.13**	**488,195.06**	**536,903.93**	**541,715.35**	**544,153.36**	**160,119.27**	**149,022.93**	**194,198.95**	**156,524.18**
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(Net)	**10,937,189.89**	**20,916,043.38**	**24,320,438.98**	**23,214,025.99**	**21,251,231.09**	**21,927,283.31**	**22,540,446.16**	**20,617,165.44**	**21,395,183.23**	**20,726,430.36**	**19,233,156.94**	**21,960,933.23**	**22,342,110.93**
Shares and Other Equity	19,127,593.60	33,361,151.70	37,947,068.42	37,782,514.44	38,602,374.77	37,957,331.90	39,010,056.96	39,952,688.39	40,420,684.72	40,672,563.97	41,715,337.11	43,880,981.58	44,654,493.42
Liabilities to other ressident sectors	12,502.97	275,198.47	496,390.28	338,836.63	351,531.15	40,857.99	232,767.00	52,600.17	57,571.63	129,757.47	154,528.90	160,130.04	219,064.73
Other Items(Net)	-8,202,906.68	-12,720,306.79	-14,123,019.72	-14,907,325.08	-17,702,674.82	-16,070,906.59	-16,702,377.80	-19,388,123.12	-19,083,073.13	-20,075,891.07	-22,636,709.07	-22,080,178.39	-22,531,447.22
Deposits and Securities Included in Broad Money	**46,339,817.92**	**66,846,232.76**	**75,480,652.61**	**72,329,564.38**	**78,649,400.48**	**78,063,764.92**	**78,166,339.02**	**83,165,179.14**	**86,688,210.65**	**92,550,668.47**	**96,896,637.70**	**95,839,751.43**	**98,412,691.55**
Deposits Included in Broad Money	46,313,212.53	65,955,004.65	74,431,400.02	71,557,885.59	77,653,699.15	76,952,923.01	77,123,326.81	81,906,890.48	85,574,557.18	91,519,327.84	95,396,238.70	94,314,196.34	96,697,984.65
Transferable Deposits	*42,434,906.62*	*61,611,721.37*	*67,635,335.00*	*65,726,264.95*	*71,536,873.82*	*70,228,432.67*	*69,326,092.81*	*74,633,455.07*	*76,668,539.82*	*81,316,502.35*	*84,216,034.31*	*83,327,483.31*	*84,046,559.52*
of which FCAs	*31,648,530.18*	*49,660,323.14*	*56,662,042.07*	*54,884,341.25*	*59,157,868.07*	*58,527,956.72*	*57,270,326.39*	*62,418,688.19*	*63,622,764.25*	*66,516,873.21*	*70,151,596.80*	*69,731,551.92*	*70,659,662.88*
Other Deposits (Time Deposits)	*3,878,305.91*	*4,343,283.28*	*6,796,065.02*	*5,831,620.65*	*6,116,825.33*	*6,724,490.33*	*7,797,233.99*	*7,273,435.41*	*8,906,017.36*	*10,202,825.50*	*11,180,204.40*	*10,986,713.03*	*12,651,425.13*
of which FCAs	*3,030,905.19*	*3,929,196.78*	*6,263,284.37*	*4,568,463.65*	*5,140,664.14*	*5,707,454.07*	*6,566,882.32*	*6,058,373.46*	*7,683,253.11*	*8,760,661.92*	*9,667,621.96*	*9,240,633.24*	*10,635,965.84*
Money Market Instruments	26,605.39	891,228.11	1,049,252.60	771,678.79	995,701.33	1,110,841.91	1,043,012.21	1,258,288.66	1,113,653.48	1,031,340.62	1,500,399.00	1,525,555.09	1,714,706.90

Source:Reserve Bank of Zimbabwe, 2025

**Statistics are denominated in ZiG*

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - ASSETS

Millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government1 Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other2	Loans and Advances: Government	Loans and Advances: Local Government	Loans and Advances: Public Enterprises	Loans and Advances: Other Institutional Units: ZiG Denominated	Loans and Advances: Other Institutional Units: Foreign Currency Denominated	Loans and Advances: Total	Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2022																					
Jan	2,891.2	53,378.3	116,654.8	13,232.3	69,668.2	30,774.3	40,241.6	2.4	186.8	2,906.7	20.3	163.0	4,023.2			228,616.6	16,284.0	53,627.8	55,303.6	85,737.0	**773,712.0**
Feb	2,577.7	62,064.5	122,479.8	17,480.5	76,802.2	28,703.5	49,241.8	1.6	0.0	3,242.5	20.3	158.1	5,761.9			249,205.9	16,681.8	55,099.6	59,171.4	86,732.0	**835,425.0**
Mar	2,111.5	76,544.2	142,962.5	19,239.6	87,884.5	43,284.1	50,566.9	0.9	0.0	2,970.2	19.4	253.4	6,635.8			296,282.4	16,435.1	65,660.6	69,287.0	94,293.1	**974,431.2**
Apr	2,624.9	74,716.9	160,466.5	28,352.1	123,190.3	26,628.8	63,944.8	0.2	0.0	2,583.9	37.5	252.4	7,258.1			338,207.2	30,154.8	53,372.3	73,993.0	90,352.8	**1,076,136.5**
May	3,155.9	142,118.9	236,166.0	35,928.9	207,812.8	61,757.6	70,936.8	0.0	155.0	3,762.8	41.3	289.0	16,588.0			455,287.9	36,125.5	134,993.5	111,577.7	130,617.1	**1,647,314.7**
Jun	2,801.2	138,347.1	266,691.8	45,952.0	241,920.1	63,631.8	86,890.0	0.0	654.0	5,297.4	61.2	226.3	14,282.6			549,799.2	38,578.3	169,511.8	130,604.3	205,601.3	**1,960,850.3**
Jul	2,427.6	159,024.6	315,832.5	39,388.2	230,432.5	41,246.8	91,509.2	0.0	394.3	4,940.5	100.7	349.7	22,911.0			638,556.7	45,361.4	144,090.2	143,606.3	242,024.6	**2,122,196.7**
Aug	2,640.6	263,637.4	411,439.9	69,203.5	311,107.0	29,186.6	100,187.1	0.0	330.1	6,912.2	113.5	287.1	46,504.1			764,466.3	46,788.2	167,029.4	251,442.9	244,934.2	**2,716,210.1**
Sep	3,030.7	289,230.8	504,071.1	75,446.7	417,007.1	18,185.0	143,464.9	0.0	267.4	8,265.9	115.1	306.3	41,560.9			902,078.3	51,664.5	146,133.1	231,760.0	285,781.8	**3,118,369.8**
Oct	3,022.6	300,240.3	525,870.3	104,483.2	389,979.7	22,895.3	151,757.7	0.0	204.7	4,590.6	116.5	342.0	43,335.5			936,397.1	58,632.8	165,306.9	267,183.8	298,996.3	**3,273,355.4**
Nov	3,251.4	286,365.2	575,885.7	111,716.1	342,790.1	17,089.0	198,814.4	0.0	142.0	6,078.2	119.5	303.6	43,195.4			1,042,144.5	73,069.8	170,944.8	232,107.1	302,373.7	**3,406,390.5**
Dec	3,361.7	295,435.1	652,284.4	119,932.8	351,906.8	7,965.4	288,844.0	0.0	20,072.7	8,831.7	114.4	282.6	30,272.3			1,143,910.8	84,048.5	159,126.2	234,748.7	418,944.7	**3,820,082.5**
2023																					
Jan	4,923.3	379,841.7	704,168.6	151,980.1	389,342.8	-1,443.6	319,807.4	0.0	23,774.5	8,624.7	228.5	251.2	44,113.2			1,348,919.7	137,477.6	227,545.4	251,246.0	451,149.8	**4,441,950.8**
Feb	1,880.1	436,062.8	743,888.5	81,067.5	518,081.0	21,964.4	332,626.9	0.0	26,717.2	6,974.7	319.0	197.4	44,691.5			1,538,078.6	142,383.8	226,933.0	281,339.4	490,831.3	**4,894,037.1**
Mar	2,031.6	425,326.5	817,631.1	112,374.3	531,935.4	41,928.7	360,626.2	0.0	24,689.0	10,382.7	432.2	149.8	48,725.4			1,745,783.1	166,893.5	554,840.9	315,882.3	532,130.1	**5,691,762.4**
Apr	1,844.7	462,081.4	972,122.7	161,740.7	620,095.0	32,207.0	391,587.8	0.0	28,119.0	19,573.0	559.8	99.3	54,058.4			1,822,350.9	178,895.0	214,270.9	411,870.0	572,012.3	**5,943,487.7**
May	1,107.2	1,048,116.4	2,049,066.1	309,234.1	1,554,969.0	84,147.3	653,025.9	0.0	76,351.5	16,564.4	4,599.1	80.3	112,188.1			4,068,894.1	366,505.1	607,438.1	788,546.8	884,349.9	**12,625,183.4**
Jun	1,984.5	2,249,201.6	4,424,350.0	471,360.3	3,050,984.1	390,369.2	981,773.8	0.0	212,126.8	8,070.8	18,582.4	83.0	260,946.3			8,977,244.2	669,100.1	1,390,786.2	1,582,985.5	2,782,639.3	**27,472,588.1**
Jul	1,489.0	1,584,403.3	4,137,377.2	380,493.0	3,132,849.9	369,552.6	1,242,045.2	0.0	165,764.7	17,713.9	7,368.1	68.1	208,253.7			7,144,225.5	821,517.0	829,382.3	1,411,037.1	3,124,457.4	**24,577,997.9**
Aug	2,292.1	1,505,916.2	4,651,358.8	448,025.8	3,179,274.3	245,546.0	1,190,599.0	0.0	165,103.2	7,939.8	7,469.9	75.8	205,341.5			7,142,066.9	817,682.7	701,626.2	1,348,230.8	3,086,091.3	**24,704,640.2**
Sep	2,465.6	2,015,621.6	5,263,338.5	560,033.8	3,210,332.7	305,649.1	1,318,582.7	0.0	175,013.5	10,773.5	9,935.8	92.0	219,878.9			8,628,418.0	892,737.1	776,997.6	1,646,406.8	3,310,710.4	**28,346,987.7**
Oct	2,425.4	2,312,575.1	5,910,277.9	751,077.6	2,663,186.5	240,258.0	1,272,839.7	0.0	190,359.3	21,408.8	10,816.8	98.1	237,525.7			9,281,352.1	844,462.4	958,746.4	1,741,207.9	3,433,150.2	**29,871,767.9**
Nov	2,705.3	2,558,589.3	6,324,144.1	730,377.0	2,788,783.6	230,917.5	1,517,348.4	0.0	188,949.4	34,470.7	10,921.4	59.8	238,702.3			9,523,818.5	907,759.0	1,046,257.0	2,150,227.0	3,544,388.6	**31,798,418.9**
Dec	3,398.4	2,868,505.6	5,973,706.9	918,524.5	2,631,445.7	212,294.5	2,627,512.6	0.0	182,480.9	38,249.3	12,325.3	73.5	248,699.8			10,110,961.4	984,502.1	1,184,706.9	2,319,603.9	4,087,896.6	**34,404,887.7**
2024																					
Jan	2,947.9	5,196,670.6	9,096,074.6	1,414,527.9	3,957,664.6	326,220.5	4,283,761.8	0.0	306,771.2	57,595.6	17,912.4	198.8	374,088.3			16,298,021.8	1,109,251.7	1,949,662.4	3,467,246.2	5,133,753.8	**52,992,370.2**
Feb	3,143.6	7,309,077.0	12,595,037.9	2,395,225.7	5,340,576.7	178,130.4	6,381,641.8	0.0	437,989.9	78,292.7	26,073.1	232.0	488,602.8			24,095,690.3	1,538,423.6	2,608,075.1	4,122,833.9	6,863,317.4	**74,462,363.7**
Mar	2,831.0	9,785,505.6	16,734,744.0	3,185,636.7	7,548,560.1	775,336.9	8,605,206.6	0.0	585,769.6	126,026.3	47,609.3	143.3	729,484.9			37,149,745.6	2,535,252.5	2,860,196.6	5,844,376.9	10,808,889.0	**107,325,315.0**
Apr	7.5	4,794.8	11,004.0	2,108.7	5,798.1	354.3	5,583.2	0.0	348.4	37.2	330.0	1.8	440.5			22,799.4	1,336.2	2,510.2	6,102.7	5,490.3	**69,047.3**
May	15.0	4,337.6	12,420.7	2,281.4	6,437.2	492.4	5,867.7	0.0	339.6	23.7	49.4	1.4	433.4			23,728.2	1,520.6	2,114.7	7,240.8	5,731.5	**73,035.2**
Jun	9.2	4,753.1	12,746.0	2,349.5	6,493.3	409.0	6,309.9	0.0	282.9	32.6	45.1	1.5	446.4			25,292.4	1,628.6	2,541.3	7,612.6	6,871.1	**77,824.6**
Jul	7.5	5,739.9	11,453.3	1,987.0	6,135.6	451.2	7,706.6	0.0	276.2	128.4	45.6	0.2	432.4			26,513.1	2,454.9	2,342.9	8,065.1	7,708.4	**81,448.2**
Aug	6.4	6,444.9	13,516.2	2,310.5	4,922.1	205.9	6,955.1	0.0	246.2	100.5	146.7	0.2	388.0			27,463.6	2,511.4	2,767.9	9,021.7	8,363.7	**85,371.0**
Sep	7.9	10,895.9	22,399.7	3,870.6	8,728.6	340.5	10,929.4	0.0	431.0	34.5	281.9	0.3	610.8			46,961.9	3,924.3	4,853.4	13,635.1	12,318.0	**140,223.9**
Oct	56.7	13,662.1	30,414.7	5,068.5	8,024.4	129.1	12,091.8	0.0	502.2	53.5	281.7	0.1	689.5			54,229.9	4,447.2	6,380.1	13,935.9	13,802.2	**163,769.6**
Nov	72.6	11,233.7	29,835.6	4,498.6	6,365.0	117.3	10,509.5	0.0	367.6	185.0	2,660.3	0.1	582.5			49,728.9	4,261.8	6,685.9	14,193.4	13,503.2	**154,800.9**
Dec	82.6	10,274.6	32,110.0	5,538.7	8,540.2	287.6	11,621.4	0.0	361.0	79.0	90.3	0.6	559.5			51,561.9	4,324.4	6,555.3	16,212.6	14,183.7	**162,383.2**
2025																					
Jan	69.3	12,746.4	30,180.7	3,532.9	6,021.2	896.7	13,393.7	0.0	0.0	2,006.3	342.9	0.0	558.4	6,598.6	45,645.3	52,243.9	4,743.0	6,786.8	10,675.6	18,575.8	**162,773.4**
Feb	75.0	11,639.8	28,998.1	3,283.1	8,161.6	879.1	12,742.2	0.0	0.0	2,420.6	525.2	0.0	546.0	6,009.1	46,847.7	52,856.7	4,830.3	7,060.8	8,636.7	18,506.8	**161,162.0**
Mar	101.3	9,242.7	30,230.5	3,610.1	12,141.7	820.1	13,149.3	0.0	0.0	2,701.4	509.0	0.0	481.2	5,364.5	48,748.3	54,112.8	4,536.1	7,859.2	8,503.0	19,297.8	**167,296.2**
Apr	107.4	9,519.9	33,479.3	3,591.2	12,582.7	413.8	13,219.6	0.0	0.0	2,516.2	478.0	0.0	462.3	5,605.4	52,416.4	58,021.8	4,214.0	6,452.9	11,508.1	19,362.3	**175,929.4**
May	161.4	8,665.8	34,327.1	3,618.3	17,046.8	419.6	13,413.8	0.0	0.0	2,354.6	469.5	0.0	356.0	6,417.7	54,552.9	60,970.5	4,191.2	7,163.7	11,589.0	19,259.1	**184,006.3**
Jun	212.5	9,521.0	35,799.3	6,230.7	15,373.4	119.4	15,011.1	0.0	0.0	2,344.4	508.8	0.0	338.7	6,306.6	56,337.6	62,644.2	6,770.3	7,532.5	10,182.1	19,289.0	**191,877.5**
Jul	213.8	9,541.1	35,802.0	6,242.3	15,357.8	119.4	15,009.2	0.0	0.0	2,344.4	508.8	0.0	338.7	6,306.6	56,419.5	62,726.1	6,735.6	7,493.6	10,258.8	19,318.5	**192,010.2**
Aug	226.2	14,822.2	36,977.1	5,875.5	10,221.8	609.6	15,264.2	0.0	0.0	2,284.7	540.4	21.5	243.0	7,482.0	56,642.4	64,124.4	8,139.8	8,543.3	11,926.7	19,642.7	**199,463.2**

Source:Reserve Bank of Zimbabwe, 2025

Notes

1.Government securities includes treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations.

**Statistics are denominated in ZiG*

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the Public	Other Depository Corporations	Government	Total Deposits	of which FCA			RBZ	Other Depository	Other Finacial Corporations				
							475,755.5										
2022																	
Jan	392,702.2	32,298.0	39,346.3	**464,346.5**	2,962.5	4,027.0	**471,336.0**		3,685.3	25,398.5	2,688.6	1,416.9	230.5	144,852.4	53,627.8	70,476.0	**773,712.0**
Feb	413,978.3	37,494.3	47,592.5	**499,065.1**	3,229.3	4,407.7	**506,702.1**		4,456.2	30,483.6	2,120.4	1,769.7	226.8	153,788.5	55,099.6	80,778.2	**835,425.0**
Mar	488,137.1	37,893.9	54,213.9	**580,244.9**	3,062.2	5,330.5	**588,637.7**		4,510.9	33,995.7	2,137.9	3,281.0	810.6	175,156.3	65,660.6	100,240.6	**974,431.2**
Apr	562,613.7	46,129.7	52,760.1	**661,503.5**	6,377.5	7,656.8	**675,537.9**		4,246.9	38,472.7	2,173.0	3,877.2	486.8	178,614.3	53,372.3	119,355.4	**1,076,136.5**
May	830,166.0	61,112.6	70,113.9	**961,392.5**	7,310.9	7,417.6	**976,120.9**		6,165.3	73,411.8	2,383.3	3,241.0	321.8	243,544.4	134,993.5	207,132.5	**1,647,314.7**
Jun	961,316.9	66,716.9	81,118.5	**1,109,152.4**	5,627.3	10,226.2	**1,125,005.9**		7,157.9	83,048.1	2,898.5	4,589.8	345.2	355,060.9	169,511.8	213,232.2	**1,960,850.3**
Jul	1,016,820.2	79,550.5	94,495.2	**1,190,865.8**	1,789.6	9,363.5	**1,202,018.9**		8,137.9	100,313.8	2,814.9	5,020.5	1,339.1	419,883.3	144,090.2	238,578.1	**2,122,196.7**
Aug	1,367,431.3	85,931.5	134,512.9	**1,587,875.7**	2,415.4	7,892.4	**1,598,183.5**		12,785.6	119,851.6	3,230.7	5,771.2	555.2	491,336.5	167,029.4	317,466.4	**2,716,210.1**
Sep	1,648,027.7	92,678.5	157,504.6	**1,898,210.8**	1,482.9	8,707.2	**1,908,401.0**		14,047.5	143,842.3	3,720.2	9,246.7	587.2	553,942.2	146,133.1	338,449.6	**3,118,369.8**
Oct	1,615,381.5	76,774.2	166,880.7	**1,859,036.4**	2,028.0	6,673.7	**1,867,738.0**		15,558.9	153,649.9	28,072.2	8,610.3	762.5	581,740.3	165,306.9	451,916.4	**3,273,355.4**
Nov	1,771,644.8	81,518.1	189,465.9	**2,042,628.9**	1,547.6	6,731.4	**2,050,907.9**		13,438.5	139,370.8	19,973.5	10,489.1	339.6	612,977.2	170,944.8	387,949.1	**3,406,390.5**
Dec	1,990,867.6	90,317.0	234,004.4	**2,315,189.0**	2,754.1	7,866.7	**2,325,809.8**		14,149.0	177,214.1	10,597.8	15,234.4	752.5	750,161.5	159,126.2	367,037.4	**3,820,082.5**
2023																	
Jan	2,270,946.6	100,094.1	275,805.1	**2,646,845.8**	1,676.5	41,821.3	**2,690,343.7**		15,056.5	196,129.5	4,974.3	12,291.7	675.5	881,874.7	227,545.4	413,059.5	**4,441,950.8**
Feb	2,496,192.1	98,177.2	294,332.5	**2,888,701.8**	1,956.9	11,040.2	**2,901,698.9**		15,711.7	225,209.4	8,092.9	20,822.5	3,109.0	951,831.6	226,933.0	540,628.1	**4,894,037.1**
Mar	2,710,394.6	121,937.7	333,589.3	**3,165,921.6**	1,430.8	6,188.7	**3,173,541.1**		16,082.6	256,206.0	9,639.9	22,996.8	3,714.6	1,036,325.4	554,840.9	618,415.2	**5,691,762.4**
Apr	3,144,048.4	159,872.5	269,932.0	**3,573,852.9**	573.4	9,702.2	**3,584,128.5**		1,843.4	318,092.2	13,321.9	29,787.9	6,418.8	1,137,637.3	214,270.9	637,986.8	**5,943,487.7**
May	6,481,742.5	169,496.7	556,927.2	**7,208,166.4**	1,068.6	50,511.7	**7,259,746.7**		4,659.4	783,531.0	78,332.6	74,083.0	30,583.3	2,224,856.6	607,438.1	1,561,952.6	**12,625,183.4**
Jun	12,937,869.2	240,252.2	1,073,317.8	**14,251,439.2**	4,578.8	432,610.2	**14,688,628.1**		4,243.6	1,833,341.2	39,166.6	112,338.9	64,321.9	6,245,056.0	1,390,786.2	3,094,705.7	**27,472,588.1**
Jul	11,864,787.9	285,723.5	828,095.7	**12,978,607.1**	30,380.7	380,435.8	**13,389,423.7**		2,137.4	1,458,906.6	87,827.2	160,696.4	58,256.2	5,865,068.7	829,382.3	2,726,299.5	**24,577,997.9**
Aug	12,168,928.8	353,674.2	862,852.8	**13,385,455.8**	23,457.8	381,525.5	**13,790,439.1**		3,182.7	1,483,108.2	84,841.4	154,160.3	56,751.6	5,646,934.2	701,626.2	2,783,596.5	**24,704,640.2**
Sep	14,342,241.3	404,040.4	947,184.1	**15,693,465.8**	11,309.1	114,502.6	**15,819,277.6**		2,685.5	1,688,992.2	82,493.4	168,880.8	90,032.4	6,410,594.6	776,997.6	3,307,033.6	**28,346,987.7**
Oct	15,103,817.1	439,336.7	1,190,702.7	**16,733,856.4**	8,575.8	147,053.3	**16,889,485.5**		3,497.2	1,573,857.1	84,628.9	176,455.5	83,441.8	6,756,087.7	958,746.4	3,345,567.7	**29,871,767.9**
Nov	15,816,643.6	534,621.6	1,241,055.7	**17,592,320.9**	92,509.4	133,475.4	**17,818,305.6**		4,173.2	1,784,153.1	92,939.9	244,115.1	89,997.7	7,059,070.8	1,046,257.0	3,659,406.4	**31,798,418.9**
Dec	16,937,697.1	613,283.2	1,290,630.5	**18,841,610.7**	94,004.9	201,484.9	**19,137,100.5**		42,811.4	1,831,385.7	55,157.4	162,437.9	138,722.6	7,736,287.7	1,184,706.9	4,116,277.7	**34,404,887.7**
2024																	
Jan	26,686,959.6	746,212.0	1,754,255.7	**29,187,427.3**	113,265.9	169,629.6	**29,470,322.8**		7,317.9	3,007,687.4	114,298.0	290,202.8	182,727.0	11,623,761.9	1,949,662.4	6,346,389.9	**52,992,370.2**
Feb	36,944,811.1	818,341.2	2,810,669.8	**40,573,822.1**	177,789.1	340,577.8	**41,092,189.0**		9,458.4	4,421,333.7	105,237.1	454,842.1	279,727.9	16,146,119.3	2,608,075.1	9,345,381.2	**74,462,363.7**
Mar	53,801,105.7	857,520.8	4,468,346.0	**59,126,972.5**	275,444.0	515,567.0	**59,917,983.5**		6,990.9	6,535,789.0	95,705.0	506,746.6	361,061.7	24,968,710.0	2,860,196.6	12,072,131.8	**107,325,315.0**
*Apr	35,042.5	873.5	2,711.3	**38,627.3**	161.4	242.9	**39,031.6**		2.8	4,126.0	67.4	358.1	222.7	12,859.8	2,510.2	9,868.8	**69,047.3**
*May	36,571.3	797.4	3,283.3	**40,652.0**	82.8	350.0	**41,084.8**		4.4	4,422.7	50.9	436.0	4.6	15,110.7	2,114.7	9,806.4	**73,035.2**
*Jun	37,665.2	1,045.3	3,824.5	**42,535.1**	2.1	589.3	**43,126.4**		4.0	4,813.9	99.8	450.6	13.2	17,940.3	2,541.3	8,835.0	**77,824.6**
*Jul	40,332.2	1,410.3	3,894.3	**45,636.8**	68.7	438.6	**46,144.1**		19.2	4,842.5	99.9	483.0	12.0	18,795.9	2,342.9	8,708.8	**81,448.2**
*Aug	40,849.7	1,585.3	3,882.8	**46,317.8**	65.6	532.9	**46,916.3**		26.6	4,889.9	109.9	602.1	12.5	20,035.9	2,767.9	10,009.9	**85,371.0**
*Sep	66,835.5	1,858.6	5,872.5	**74,566.6**	99.2	583.3	**75,249.0**		23.8	8,701.5	491.4	860.8	51.1	34,201.4	4,853.4	15,791.4	**140,223.9**
*Oct	76,868.7	2,162.8	7,903.0	**86,934.5**	257.1	627.5	**87,819.1**		42.7	9,987.1	429.7	1,310.2	16.1	39,650.6	6,380.1	18,134.0	**163,769.6**
*Nov	72,575.6	2,470.1	7,734.9	**82,780.6**	202.6	677.2	**83,660.4**		0.0	8,441.5	409.3	568.8	42.7	38,968.8	6,685.9	16,023.6	**154,800.9**
*Dec	76,723.8	2,290.2	8,197.9	**87,211.9**	205.6	716.4	**88,133.9**		0.0	9,510.9	233.0	856.2	112.5	39,782.4	6,555.3	17,199.0	**162,383.2**
2025																	
*Jan	68,409.5	1,912.4	7,835.3	**78,157.2**	1,164.8	8,148.8	**87,470.8**	**64365.68**	0.0	12,797.2	488.2	969.1	40.9	38,608.5	6,786.8	15,612.0	**162,773.4**
*Feb	67,429.9	1,989.7	8,910.2	**78,329.8**	759.7	7,486.5	**86,576.0**	**63840.63**	0.0	12,512.6	536.9	1,154.7	232.8	39,664.8	7,060.8	13,423.4	**161,162.0**
*Mar	72,624.4	2,009.1	8,581.5	**83,215.0**	248.3	7,714.7	**91,178.1**	**68486.59**	0.0	13,321.0	541.7	801.1	52.6	40,610.2	7,859.2	12,932.3	**167,296.2**
*Apr	74,443.6	2,224.9	10,174.2	**86,842.8**	255.1	10,839.6	**97,937.5**	**70754.40**	0.0	13,415.3	544.2	970.0	57.6	41,163.7	6,452.9	15,388.2	**175,929.4**
*May	78,625.7	2,690.8	11,316.1	**92,632.6**	709.1	11,890.3	**105,232.0**	**75289.91**	0.0	15,138.7	160.1	720.7	129.8	41,478.2	7,163.7	13,983.1	**184,006.3**
*Jun	81,706.3	2,509.7	12,788.2	**97,004.2**	820.4	13,980.0	**111,804.6**	**79877.48**	0.0	14,145.4	149.0	1,209.8	154.5	42,450.7	7,532.5	14,430.8	**191,877.5**
*Jul	81,849.8	2,526.2	12,815.1	**97,191.1**	820.4	13,980.0	**111,991.4**	**79949.49**	0.0	14,120.4	149.0	1,173.2	154.5	42,508.9	7,493.6	14,419.0	**192,010.2**
*Aug	81,741.3	2,305.2	14,473.0	**98,519.6**	1,264.7	12,265.2	**112,049.5**	**81435.72**	0.0	15,170.3	156.5	1,358.8	219.1	45,558.0	8,543.3	16,407.7	**199,463.2**

Source: Reserve Bank of Zimbabwe, 2025

**Statistics are denominated in ZiG*

TABLE 5.1: COMMERCIAL BANKS -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances						Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
							Government Securities[1]	Local Governemt securities	Public Enterprises	Other[2]	Government	Local Government	Public Enterprises	Other Institutional Units: Loans in ZiG	Other Institutional Units: Loans in Foreign Currency	Total					
2022																					
Jan	2,359.27	49,206.02	108,119.97	10,419.90	66,808.45	30,774.31	38,636.84	-	186.80	801.50	20.33	163.02	3,628.73			199,495.34	2,997.94	53,627.76	47,405.91	69,989.80	684,641.9
Feb	1,971.78	57,553.54	112,522.99	14,300.66	70,750.63	28,703.53	44,705.21	-	-	976.55	20.34	158.06	5,367.16			215,520.37	3,055.50	55,099.61	53,459.12	70,832.47	734,997.5
Mar	1,541.49	70,856.33	130,423.48	15,503.46	82,662.70	43,284.13	44,874.23	-	-	1,380.20	19.40	253.42	6,240.94			258,715.05	3,092.69	65,660.61	58,874.69	76,938.87	860,321.7
Apr	1,939.64	70,204.43	144,168.02	23,452.88	117,033.42	26,628.79	57,772.47	-	-	722.54	37.54	252.44	6,858.06			305,476.79	4,348.46	53,372.28	62,788.55	71,414.75	946,471.1
May	2,397.94	131,996.38	211,837.59	31,586.61	190,366.81	61,757.62	64,373.91	-	154.99	1,559.14	41.28	289.00	16,193.81			398,048.90	4,712.74	134,993.54	94,851.60	111,543.84	1,456,705.7
Jun	2,263.18	127,839.16	234,109.43	40,937.28	219,607.39	63,631.76	83,690.44	-	653.97	2,159.12	61.20	226.29	13,888.60			478,163.38	8,954.46	169,511.81	110,528.09	168,440.54	1,724,666.1
Jul	1,578.47	147,217.74	284,912.89	34,334.13	202,815.28	41,246.78	86,971.63	-	394.34	1,852.14	100.65	349.68	22,516.21			556,692.12	9,737.92	144,090.18	129,869.55	192,524.32	1,857,204.0
Aug	1,630.70	247,190.46	377,078.80	64,650.96	273,181.97	29,186.59	95,346.12	-	330.12	3,556.96	113.50	287.14	26,564.57			681,253.30	11,493.92	167,029.36	238,442.98	194,745.11	2,412,082.6
Sep	1,791.71	270,594.59	465,301.31	68,020.95	370,323.69	18,184.96	134,414.53	-	267.40	4,916.56	115.11	306.33	21,773.50			806,774.24	12,680.89	146,133.14	215,417.68	219,933.24	2,756,949.8
Oct	1,704.79	281,204.64	480,106.49	94,573.08	343,440.15	22,895.35	136,939.74	-	204.69	2,201.55	116.48	341.96	22,935.50			852,069.39	15,525.65	165,306.91	232,188.99	245,924.22	2,897,679.6
Nov	1,644.95	259,109.18	533,438.97	101,870.32	299,715.01	17,089.04	180,534.44	-	141.97	2,292.28	119.53	303.55	22,178.73			960,814.77	15,450.39	170,944.78	196,338.19	250,551.19	3,012,537.3
Dec	1,778.71	263,863.65	603,136.26	110,935.77	299,087.30	7,965.37	266,725.41	-	79.26	3,887.78	114.42	282.61	30,272.25			1,066,654.12	16,130.63	159,126.16	189,560.01	344,235.10	3,363,834.8
2023																					
Jan	2,391.61	340,953.56	654,740.29	143,455.70	335,380.17	(1,443.59)	301,026.07	-	105.97	4,873.87	228.45	251.24	44,113.17			1,307,512.98	17,767.70	227,545.42	204,830.78	374,080.77	3,957,814.2
Feb	1,470.56	366,544.71	691,937.49	71,097.36	452,795.43	21,074.53	306,913.92	-	50.02	1,524.98	318.96	197.44	44,691.50			1,481,851.05	18,037.18	226,932.96	224,983.29	411,002.80	4,321,424.2
Mar	1,771.98	344,570.46	755,463.34	103,284.07	478,333.21	41,928.66	330,669.68	-	-	3,884.11	432.22	149.78	48,725.38			1,679,284.89	28,439.56	554,840.85	254,605.57	438,790.17	5,065,173.9
Apr	1,631.24	388,822.83	903,029.49	144,252.31	555,886.92	32,206.95	361,846.09	-	-	8,716.45	559.82	99.28	54,058.39			1,722,384.40	28,899.91	214,270.92	321,765.39	476,263.19	5,214,693.6
May	1,010.26	907,818.70	1,932,225.57	281,052.93	1,351,116.97	84,147.32	570,367.60	-	-	8,974.78	4,599.15	80.34	112,188.06			3,844,133.80	65,696.39	607,438.10	669,908.72	758,154.17	11,198,912.9
Jun	1,762.11	1,979,000.71	4,218,755.04	444,538.09	2,584,596.63	350,042.51	865,465.55	-	-	221.09	10,133.46	8,052.34	260,946.26			8,487,837.63	92,224.26	1,390,786.24	1,304,228.92	2,222,499.38	24,221,090.2
Jul	1,305.13	1,428,604.02	3,898,282.53	359,151.15	2,646,743.26	337,541.82	1,133,463.14	-	-	153.30	7,368.09	68.07	208,253.70			6,917,007.30	129,308.58	829,382.28	1,155,945.57	2,438,538.20	21,491,116.1
Aug	1,664.09	1,370,651.81	4,309,693.74	391,792.23	2,693,989.06	208,098.88	1,084,784.90	-	-	138.30	7,469.95	75.80	205,341.47			6,863,348.14	127,816.16	701,626.16	1,081,800.09	2,446,465.02	21,494,755.8
Sep	1,503.56	1,763,364.33	4,914,305.55	517,813.92	2,760,807.78	247,094.60	1,204,684.14	-	-	9.75	9,935.82	92.05	219,878.94			8,245,053.80	151,685.43	776,997.57	1,312,147.78	2,668,520.81	24,793,895.8
Oct	1,977.18	2,059,471.85	5,625,069.70	562,790.91	2,202,475.21	175,235.94	1,172,130.22	-	-	0.03	10,816.83	98.06	237,525.73			8,864,363.09	153,534.70	958,746.42	1,351,846.54	2,767,099.33	26,143,181.7
Nov	2,295.18	2,278,921.91	5,913,094.15	568,556.41	2,451,981.00	180,229.25	1,337,040.40	-	-	0.03	10,921.42	59.77	238,702.30			9,040,518.08	158,702.11	1,046,256.98	1,702,370.26	2,868,031.98	27,797,681.2
Dec	2,947.49	2,536,437.97	5,489,443.24	657,432.63	2,268,702.96	155,742.88	2,420,663.39	-	-	0.03	12,324.59	73.45	248,699.79			9,507,281.46	255,007.08	1,184,706.91	1,748,495.98	3,349,062.31	29,837,022.2
2024																					
Jan	2,536.36	4,749,173.95	8,535,153.83	940,210.80	3,564,879.01	285,807.60	3,972,600.87	-	-	0.03	17,912.41	198.80	374,088.29			14,957,169.30	312,516.30	1,949,662.45	2,737,500.88	4,289,981.53	46,689,392.4
Feb	2,519.25	6,564,463.71	11,709,703.62	1,772,649.65	4,708,270.62	153,450.01	5,911,393.45	-	-	0.03	26,073.06	232.00	488,602.76			22,234,523.09	378,975.16	2,608,075.14	3,125,793.33	5,812,047.28	65,496,772.2
Mar	2,435.72	8,601,285.46	15,501,059.95	2,213,233.27	6,701,169.42	775,336.87	8,098,495.31	-	-	0.03	47,609.35	143.35	729,484.92			34,077,197.02	597,886.20	2,860,196.61	4,317,386.46	8,974,860.63	93,497,780.6
Apr	5.89	4,141.51	9,980.68	1,414.28	5,461.70	287.09	5,206.08	-	-	0.00	31.18	88.00	440.49			20,170.86	246.21	2,510.15	5,472.97	4,360.99	59,818.1
May	10.60	3,583.02	11,575.45	1,506.01	6,092.37	382.87	5,420.56	-	-	0.00	29.63	1.37	433.36			21,315.87	348.50	2,114.73	6,339.55	4,613.87	63,767.8
Jun	8.01	4,111.49	11,498.97	1,627.32	5,775.34	298.05	6,080.69	-	-	7.23	24.70	1.49	446.45			22,801.09	345.72	2,541.32	6,558.03	5,419.46	67,545.3
Jul	5.05	4,943.82	10,426.18	1,342.47	5,743.94	351.44	6,988.99	-	0.00	5.21	25.13	0.16	432.35			24,895.03	348.09	2,342.85	6,539.59	6,244.23	70,634.5
Aug	5.26	5,703.86	12,540.81	1,453.04	4,411.38	205.93	6,149.38	-	-	2.43	126.05	0.19	378.05			25,591.15	542.15	2,767.89	7,004.36	6,832.60	73,714.5
Sep	6.82	9,465.31	20,161.22	2,742.22	7,903.81	340.45	10,295.58	-	-	0.00	244.94	0.33	600.93			43,094.11	979.13	4,853.44	11,326.85	9,785.35	121,800.5
Oct	39.65	12,315.40	27,597.64	3,670.13	7,120.62	129.14	11,256.45	-	-	0.00	239.01	0.08	679.62			49,545.16	1,042.81	6,380.10	11,454.83	11,116.57	142,587.2
Nov	58.26	10,111.62	27,498.54	3,102.17	5,626.08	117.33	9,757.48	-	0.00	0.00	287.55	2,326.36	572.57			45,782.99	1,064.73	6,685.94	11,362.33	10,783.91	135,137.8
Dec	64.89	8,774.50	29,312.78	3,217.87	7,673.17	287.57	10,942.77	-	0.00	8.29	54.88	0.57	549.66			46,926.14	1,073.63	6,555.30	13,399.70	11,326.46	140,168.2
2025																					
Jan	55.47	11,470.10	27,587.58	2,805.14	5,383.93	896.67	12,362.23	-	-	807.94	342.87	-	201.82	6,018.68	38,456.08	44,474.76	4,490.04	6,786.76	7,296.77	14,700.77	139,662.8
Feb	60.09	10,394.10	26,074.71	2,500.83	7,466.49	879.05	11,985.91	-	-	1,227.40	525.19	-	210.91	5,135.14	39,602.20	44,737.33	4,572.78	7,060.84	6,529.15	14,603.01	138,827.8
Mar	79.63	7,880.54	27,417.58	2,717.51	11,623.76	820.11	12,300.30	-	-	1,342.02	509.01	-	196.72	4,699.08	40,942.54	45,641.63	4,354.50	7,859.25	6,540.97	15,243.80	144,527.3
Apr	87.99	8,108.02	30,664.80	2,649.20	12,068.34	413.80	12,241.98	-	-	1,095.15	478.00	-	177.77	4,854.99	44,593.50	49,448.49	4,042.90	6,452.91	9,497.37	15,304.56	152,731.3
May	133.33	7,539.98	31,081.99	2,649.42	16,140.56	419.60	12,259.88	-	-	953.79	469.51	-	151.74	5,278.01	46,383.60	51,661.61	3,991.35	7,163.66	9,319.35	15,249.33	159,185.1
Jun	181.74	8,374.10	32,527.57	5,410.98	14,549.70	119.42	13,604.07	-	-	992.17	508.81	-	141.15	5,228.09	47,537.52	52,765.60	6,477.32	7,532.53	8,140.55	15,060.65	166,386.4
Jul	183.05	8,394.26	32,530.27	5,422.55	14,534.13	119.42	13,602.14	-	-	992.17	508.81	-	141.15	5,228.09	47,619.44	52,847.52	6,442.57	7,493.64	8,217.25	15,090.15	166,519.1
Aug	193.19	13,295.37	33,500.18	4,346.93	8,753.41	609.59	14,232.02	-	-	583.16	540.44	21.46	129.27	6,419.77	47,719.81	54,139.58	7,481.64	8,543.31	9,652.13	15,411.88	171,433.6

Source: Reserve Bank of Zimbabwe, 2025

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations.

Statistics are denominated in ZiG

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liablities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	*Of wich FCA*			RBZ	Other Depository Corporations	Other Finacial Corporations				
2022																	
Jan	346,619.5	43,438.8	31,158.1	**421,216.4**	**2,962.5**	3,864.8	**428,043.7**		2,995.6	14,406.9	2,688.6	1,043.2	230.5	122,752.1	53,627.8	58,853.6	**684,641.9**
Feb	358,979.4	51,510.7	38,313.7	**448,803.8**	**3,229.3**	4,248.7	**456,281.8**		3,834.1	16,267.7	2,120.4	1,338.1	226.8	130,981.3	55,099.6	68,847.8	**734,997.5**
Mar	422,934.6	58,283.5	42,258.5	**523,476.6**	**3,062.2**	5,171.3	**531,710.2**		3,850.2	18,374.8	2,137.9	2,779.1	810.6	149,781.8	65,660.6	85,216.5	**860,321.7**
Apr	479,558.7	74,880.3	40,491.0	**594,930.0**	**6,377.5**	7,486.7	**608,794.2**		3,792.3	21,445.6	2,173.0	3,173.0	486.8	149,610.1	53,372.3	103,623.7	**946,471.1**
May	666,937.8	137,419.9	55,389.8	**859,747.5**	**7,310.9**	7,249.8	**874,308.3**		5,769.3	39,105.1	2,383.3	2,207.5	321.8	214,978.6	134,993.5	182,638.3	**1,456,705.7**
Jun	773,692.7	154,956.9	63,511.7	**992,161.3**	**4,597.1**	10,018.0	**1,006,776.4**		6,743.2	42,701.8	2,898.5	3,389.3	345.2	307,341.8	169,511.8	184,958.1	**1,724,666.1**
Jul	810,906.6	173,134.0	74,324.5	**1,058,365.1**	**717.0**	9,153.8	**1,068,235.9**		7,994.5	54,168.7	2,814.9	2,948.9	1,339.1	355,597.9	144,090.2	220,013.9	**1,857,204.0**
Aug	1,100,922.1	219,798.6	110,595.1	**1,431,315.7**	**790.2**	7,675.2	**1,439,781.1**		12,484.6	64,160.3	3,230.7	2,791.8	555.2	421,880.4	167,029.4	300,169.0	**2,412,082.6**
Sep	1,328,584.6	256,980.2	127,051.1	**1,712,616.0**	**1,482.9**	8,473.0	**1,722,571.9**		13,789.2	81,182.4	3,720.2	5,632.9	587.2	465,063.9	146,133.1	318,269.0	**2,756,949.8**
Oct	1,365,908.5	205,688.8	128,186.9	**1,699,784.2**	**813.8**	6,314.3	**1,706,912.3**		14,933.2	83,998.0	28,072.2	4,282.4	762.5	486,396.6	165,306.9	407,015.5	**2,897,679.6**
Nov	1,481,503.5	243,239.9	146,530.0	**1,871,273.4**	**291.3**	6,366.6	**1,877,931.3**		12,665.1	67,318.9	19,973.5	5,349.1	339.6	514,200.0	170,944.8	343,815.1	**3,012,537.3**
Dec	1,697,008.7	235,271.2	181,090.6	**2,113,370.5**	**1,514.4**	7,399.5	**2,122,284.4**		13,296.8	106,071.5	10,597.8	9,610.4	752.5	621,113.3	159,126.2	320,981.8	**3,363,834.8**
2023																	
Jan	2,139,458.0	78,197.7	215,537.0	**2,433,192.7**	**214.3**	41,333.8	**2,474,740.8**		12,923.7	123,605.0	4,974.3	5,669.1	675.5	723,452.2	227,545.4	384,228.1	**3,957,814.2**
Feb	1,997,073.4	398,595.8	230,549.9	**2,626,219.1**	**303.5**	10,655.7	**2,637,178.4**		14,443.3	140,484.9	8,092.9	13,273.6	3,109.0	780,290.7	226,933.0	497,618.5	**4,321,424.2**
Mar	2,218,678.7	384,245.5	262,119.8	**2,865,044.1**	**1,272.8**	5,953.0	**2,872,269.9**		15,181.9	166,322.5	9,639.9	15,494.1	3,714.6	846,479.9	554,840.9	581,230.2	**5,065,173.9**
Apr	2,646,522.9	382,678.9	197,662.2	**3,226,864.0**	**173.4**	9,463.7	**3,236,501.1**		1,115.5	201,674.1	13,321.9	21,331.0	6,418.8	935,402.2	214,270.9	584,658.1	**5,214,693.6**
May	5,196,712.7	969,812.4	435,965.9	**6,602,490.9**	**514.9**	50,270.4	**6,653,276.3**		1,287.6	493,894.8	78,332.6	65,967.5	30,583.3	1,815,309.9	607,438.1	1,452,822.8	**11,198,912.9**
Jun	10,038,744.6	2,287,818.9	789,112.9	**13,115,676.4**	**1,468.6**	432,367.0	**13,549,512.0**		1,177.5	1,201,797.0	39,166.6	101,465.7	64,321.9	5,042,026.4	1,390,786.2	2,830,837.1	**24,221,090.2**
Jul	9,592,825.0	1,787,488.9	592,115.4	**11,972,429.2**	**9,138.5**	380,190.7	**12,361,758.4**		512.4	847,658.7	87,827.2	146,299.0	58,256.2	4,649,856.9	829,382.3	2,509,565.1	**21,491,116.1**
Aug	9,698,801.3	1,920,804.2	622,360.9	**12,241,966.5**	**1,479.8**	381,277.2	**12,624,723.5**		863.9	865,945.4	84,841.4	141,305.4	56,751.6	4,465,099.7	701,626.2	2,553,598.8	**21,494,755.8**
Sep	13,388,822.1	319,686.0	695,555.0	**14,404,063.1**	**4,754.8**	114,251.5	**14,523,069.4**		504.3	1,036,635.6	82,493.4	152,779.3	90,032.4	5,159,376.7	776,997.6	2,972,007.2	**24,793,895.8**
Oct	14,087,303.5	312,655.9	827,902.5	**15,227,861.9**	**1,692.7**	146,801.2	**15,376,355.8**		522.9	1,106,440.5	84,628.9	159,670.3	83,441.8	5,427,255.6	958,746.4	2,946,119.7	**26,143,181.7**
Nov	14,816,672.7	306,014.4	882,972.1	**16,005,659.2**	**5,789.4**	133,219.7	**16,144,668.4**		432.3	1,259,039.0	92,939.9	227,935.0	89,997.7	5,701,702.0	1,046,257.0	3,234,709.9	**27,797,681.2**
Dec	15,726,758.6	369,405.4	808,422.2	**16,904,586.1**	**6,923.3**	201,225.8	**17,112,735.3**		36,808.0	1,314,667.6	55,157.4	153,701.6	138,722.6	6,264,918.7	1,184,706.9	3,575,604.1	**29,837,022.2**
2024																	
Jan	24,824,665.8	662,989.2	1,191,915.8	**26,679,570.7**	**25,881.9**	169,368.5	**26,874,821.1**		168.2	2,102,990.2	114,298.0	279,174.1	182,727.0	9,532,603.9	1,949,662.4	5,652,947.5	**46,689,392.4**
Feb	34,081,030.9	911,544.4	1,983,870.0	**36,976,445.3**	**7,146.9**	340,314.0	**37,323,906.2**		151.1	3,106,432.1	105,237.1	449,118.3	279,727.9	13,237,287.6	2,608,075.1	8,386,836.6	**65,496,772.2**
Mar	48,600,783.9	1,434,256.6	3,333,658.9	**53,368,699.4**	**104,688.2**	515,299.7	**53,988,687.3**		0.0	4,654,985.7	95,705.0	500,611.7	361,061.7	20,221,996.6	2,860,196.6	10,814,535.9	**93,497,780.6**
Apr	31,998.9	843.3	1,944.9	**34,787.2**	**92.9**	242.8	**35,122.9**		0.0	2,867.4	67.4	358.1	222.7	10,281.8	2,510.2	8,387.7	**59,818.1**
May	33,721.9	910.6	2,242.3	**36,874.7**	**79.3**	349.9	**37,303.9**		0.0	3,056.1	50.9	436.0	4.6	12,101.9	2,114.7	8,699.7	**63,767.8**
Jun	34,597.9	958.5	2,874.9	**38,431.3**	**2.1**	589.2	**39,022.6**		0.0	3,399.1	99.8	442.6	13.2	14,415.1	2,541.3	7,611.6	**67,545.3**
Jul	36,817.5	1,137.8	2,766.8	**40,722.1**	**68.7**	438.6	**41,229.4**		0.0	3,923.2	99.9	469.8	12.0	15,126.4	2,342.9	7,430.9	**70,634.5**
Aug	37,597.8	872.1	2,514.1	**40,984.0**	**65.6**	532.9	**41,582.4**		0.0	4,039.1	109.9	586.0	12.5	16,106.1	2,767.9	8,510.5	**73,714.5**
Sep	59,919.0	2,378.4	3,920.7	**66,218.0**	**76.5**	579.2	**66,873.8**		0.0	7,142.2	491.4	844.5	51.1	27,911.3	4,853.4	13,632.7	**121,800.5**
Oct	70,016.8	1,657.3	5,193.9	**76,867.9**	**170.2**	621.4	**77,659.6**		0.0	8,524.2	429.7	1,248.8	16.1	32,737.1	6,380.1	15,591.5	**142,587.2**
Nov	66,321.7	1,869.1	5,320.9	**73,511.7**	**156.7**	677.1	**74,345.6**		0.0	7,213.9	409.3	558.7	42.7	32,040.3	6,685.9	13,841.4	**135,137.8**
Dec	69,146.0	1,993.7	5,095.0	**76,234.8**	**134.4**	716.3	**77,085.5**		0.0	8,204.4	233.0	588.3	112.5	32,891.4	6,555.3	14,497.8	**140,168.2**
2025																	
Jan	61,330.5	1,857.1	5,138.7	**68,326.3**	**1,164.8**	7,498.8	76,990.0	**57,444.7**	0.0	11,140.1	488.2	591.7	40.9	31,241.2	6,786.8	12,384.1	**139,662.8**
Feb	60,122.2	1,926.9	5,792.8	**67,841.9**	**759.7**	6,860.8	75,462.5	**56,543.4**	0.0	10,832.8	536.9	948.1	232.8	32,118.9	7,060.8	11,635.0	**138,827.8**
Mar	64,498.3	1,941.3	5,810.8	**72,250.4**	**248.3**	7,126.4	79,625.1	**60,576.1**	0.0	11,822.7	539.3	718.1	52.6	32,964.9	7,859.2	10,945.4	**144,527.3**
Apr	66,264.7	2,136.9	7,267.2	**75,668.8**	**255.1**	10,251.2	86,175.2	**62,807.1**	0.0	11,917.1	541.8	870.9	57.6	33,473.5	6,452.9	13,242.4	**152,731.3**
May	69,556.9	2,593.4	8,067.9	**80,218.2**	**709.1**	11,890.0	92,817.3	**66,697.2**	0.0	13,030.8	157.7	620.4	129.8	33,467.9	7,163.7	11,797.5	**159,185.1**
Jun	73,254.5	2,441.0	8,265.2	**83,960.7**	**820.4**	13,331.3	98,112.3	**70,999.0**	0.0	12,314.0	107.9	1,123.5	154.5	34,375.8	7,532.5	12,665.7	**166,386.4**
Jul	73,398.0	2,457.5	8,292.0	**84,147.5**	**820.4**	13,331.3	98,299.2	**71,071.0**	0.0	12,289.1	107.9	1,086.9	154.5	34,434.0	7,493.6	12,653.9	**166,519.1**
Aug	72,524.1	2,227.6	9,705.6	**84,457.3**	**1,264.7**	11,513.5	97,235.5	**71,384.1**	0.0	13,105.1	108.5	1,251.0	219.1	36,895.5	8,543.3	14,075.6	**171,433.6**

Source: Reserve Bank of Zimbabwe, 2025

**Statistics are denominated in ZiG*

TABLE 6.1: BUILDING SOCIETIES SSSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities: Government[1] Securities	Debt Securities: Local Governemt securities	Debt Securities: Public Enterprises	Debt Securities: Other[2]	Loans and Advances: Mortgages	Loans and Advances: Government	Loans and Advances: Public Enterprise	Other Institutional Units: Loans in ZiG	Other Institutional Units: Loans in Foreign Currency	Total	Other Claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
2022																					
Jan	324.6	3504.3	8,506.5	2680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-				35,913.5			6693.8	14,008.7	**79,830.9**
Feb	411.5	4021.5	9,763.6	3069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-				39,977.5			4511.5	13,964.4	**90,154.6**
Mar	354.3	4413.6	11,882.6	3691.3	4,932.3	-	5,235.0	0.9	-	1,590.0	3,888.3	-				42,741.3			9086.6	15,421.2	**103,237.4**
Apr	546.4	3054.1	15,585.8	4857.7	5,768.6	-	5,714.4	0.2	-	1,861.4	4,143.7	-				48,582.4			9654.2	16,999.2	**116,768.1**
May	639.5	8326.7	23,817.6	4251.9	16,001.6	-	6,150.9	0.0	-	1,486.3	8,474.8	-				74,864.0			14793.9	17,091.2	**175,898.5**
Jun	418.5	8464.3	32,497.6	3807.5	21,184.8	-	2,639.3	0.0	-	1,340.0	10,851.1	-				85,145.9			18155.8	35,128.1	**219,633.0**
Jul	700.4	9914.6	30,660.3	4983.4	24,902.9	-	4,077.6	0.0	-	1,411.5	13,722.1	-				98,066.0			9998.6	45,127.9	**243,565.1**
Aug	863.8	14422.1	33,703.2	4483.0	34,971.8	-	4,379.8	0.0	-	2,106.6	16,515.4	-				115,491.9			8745.3	45,694.0	**281,377.1**
Sep	1,086.8	14998.2	37,911.3	7470.1	45,094.8	-	8,440.8	0.0	-	1,302.8	17,996.8	-				129,242.7			11630.7	60,830.4	**336,005.2**
Oct	1,158.3	14768.7	44,296.5	10013.7	44,664.1	-	14,109.9	0.0	-	1,142.4	16,817.7	-				123,793.8			30036.4	47,678.2	**348,479.7**
Nov	1,449.3	22456.9	41,398.0	9771.8	41,317.6	-	17,572.6	0.0	-	2,085.3	16,785.8	-				136,029.9			30694.0	46,275.8	**365,836.9**
Dec	1,470.7	23012.7	48,533.8	8913.7	50,229.0	-	21,411.1	0.0	19,993.4	2,176.2	17,693.7	-				119,322.3			39279.1	69,102.5	**421,138.1**
2023																					
Jan	2,402.7	32405.1	47,062.6	8410.8	50,364.6	-	17,976.2	0.0	23,668.5	2,406.3	18,311.0	-				132,757.4			41367.4	69,570.1	**446,702.8**
Feb	234.9	59685.4	50,103.0	9568.6	62,701.4	889.9	24,809.7	0.0	26,667.1	4,451.9	21,629.1	-				146,798.4			50093.6	70,987.9	**528,620.9**
Mar	214.6	72311.9	57,399.6	9196.8	51,300.9	-	28,841.5	0.0	24,689.0	5,503.9	19,118.6	-				170,376.6			54524.7	84,489.1	**577,967.3**
Apr	184.1	61341.6	63,129.5	16343.2	61,444.0	-	28,727.0	0.0	28,119.0	5,989.2	27,619.9	-				205,412.2			81442.9	86,571.2	**666,323.9**
May	78.1	125685.1	100,808.7	22707.0	195,646.6	-	81,344.3	0.0	69,908.9	6,246.8	53,180.7	-				440,462.4			103176.1	116,103.7	**1,315,348.2**
Jun	176.6	227001.8	172,666.5	25998.2	452,772.6	40,326.7	115,193.3	0.0	196,310.3	4,209.5	121,677.5	-				870,075.1			230604.4	544,587.8	**3,001,600.3**
Jul	162.7	132017.2	220,995.0	20797.2	459,668.2	32,010.8	105,308.6	0.0	154,472.7	13,777.8	153,638.5	-				697,177.8			209734.6	612,937.8	**2,812,698.9**
Aug	611.0	105296.6	309,821.7	55744.7	475,838.3	37,447.1	102,495.2	0.0	153,578.2	6,767.5	135,193.3	-				758,439.2			223114.4	564,622.1	**2,928,969.2**
Sep	949.3	193065.6	339,269.2	41680.1	437,996.0	58,554.5	110,351.3	0.0	161,346.6	4,522.1	153,113.7	-				880,148.8			290026.7	565,616.4	**3,236,640.3**
Oct	403.8	204713.4	254,684.1	187632.1	440,150.3	65,022.1	97,046.1	0.0	176,111.9	13,771.8	173,523.5	-				829,479.5			345029.3	586,015.6	**3,373,583.5**
Nov	370.5	222344.7	387,213.2	160896.0	326,510.1	50,688.3	159,225.4	0.0	173,990.9	28,127.2	187,363.3	-				926,663.7			395549.5	595,811.6	**3,614,754.5**
Dec	403.7	251968.8	457,034.9	261067.9	345,348.0	56,551.7	185,131.1	0.0	166,902.0	27,875.9	222,503.1	0.7				973,788.6			507890.9	658,045.7	**4,114,512.9**
2024																					
Jan	367.9	368046.7	524,020.9	471915.0	363,325.6	40,412.9	280,803.2	0.0	280,441.0	45,935.9	339,610.7	-				1,563,405.5			649087.4	742,734.0	**5,670,106.8**
Feb	578.8	637645.2	797,581.2	618074.6	613,309.7	24,680.4	425,783.2	0.0	399,313.5	67,900.2	519,513.4	-				2,188,186.8			904519.6	937,957.6	**8,135,044.1**
Mar	356.6	1026840.5	1,171,941.4	888362.3	829,470.4	-	440,943.8	0.0	528,820.5	103,276.3	787,872.2	-				3,761,909.8			1403556.4	1,697,667.5	**12,641,017.5**
Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7				2,856.8			420.1	824.2	**8,074.0**
May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8				2,946.5			712.1	903.7	**8,207.5**
Jun	1.1	520.3	1,122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4				2,998.6			858.8	1,229.8	**9,155.3**
Jul	2.4	681.0	918.2	640.3	336.2	99.8	676.7	0.0	276.2	5.0	333.9	20.5				3,022.2			1332.3	1,250.3	**9,595.1**
Aug	1.1	642.2	853.3	852.1	428.1	-	764.6	0.0	246.2	5.1	373.1	20.6				3,042.5			1811.8	1,318.9	**10,359.6**
Sep	1.0	1230.9	1,985.1	1121.2	705.4	-	555.5	0.0	431.0	34.5	1,130.0	37.0				4,878.1			2054.8	2,298.6	**16,463.3**
Oct	13.1	1166.2	2,512.0	1391.6	769.7	-	745.1	0.0	502.2	5.3	1,380.9	42.7				5,751.9			2214.8	2,435.0	**18,930.4**
Nov	14.0	918.9	2,141.3	1383.8	649.7	-	602.6	0.0	367.6	5.4	1,293.8	39.5				4,997.5			2566.9	2,458.3	**17,439.1**
Dec	17.1	1089.4	2,633.9	2306.6	754.5	-	675.7	0.0	361.0	-	1,424.9	35.4				5,500.8			2343.9	2,593.3	**19,736.5**
2025																					
Jan	13.1	939.4	2,348.5	616.8	637.3	-	1,028.5	0.0	-	1,019.2	1,294.7	-	356.6	317.5	5,353.2	5,670.7	199.4	-	3001.4	3,282.1	**20,407.7**
Feb	13.9	980.7	2,545.5	628.6	695.1	-	753.2	0.0	-	997.8	1,428.4	-	335.1	535.1	5,302.8	5,837.9	199.4	-	1754.4	3,294.2	**19,464.2**
Mar	20.4	1031.3	2,349.0	786.9	517.9	-	844.9	0.0	-	1,066.7	1,604.4	-	284.5	358.4	5,601.2	5,959.7	121.0	-	1684.9	3,466.0	**19,737.7**
Apr	17.8	1038.4	2,522.2	766.4	514.4	-	900.0	0.0	-	1,084.2	1,815.7	-	284.5	322.9	5,519.7	5,842.6	111.4	-	1736.6	3,476.9	**20,111.3**
May	26.4	855.4	2,940.4	801.9	906.2	-	1,009.6	0.0	-	1,098.4	1,814.5	-	204.3	695.6	5,865.6	6,561.2	139.8	-	2062.4	3,495.2	**21,915.6**
Jun	29.0	803.0	2,966.8	631.1	823.7	-	1,262.5	0.0	-	1,046.3	1,892.2	-	197.5	635.7	6,405.1	7,040.8	232.2	-	1786.7	3,716.9	**22,428.7**
Jul	29.0	803.0	2,966.8	631.1	823.7	-	1,262.5	0.0	-	1,046.3	1,892.2	-	197.5	635.7	6,405.1	7,040.8	232.2	-	1786.7	3,716.9	**22,428.7**
Aug	32.3	1148.2	3,101.3	1361.4	1,468.4	-	892.1	0.0	-	1,235.6	1,836.0	-	113.8	639.9	6,476.6	7,116.6	593.1	-	2036.4	3,683.5	**24,618.5**

Source:Reserve Bank of Zimbabwe, 2025

Notes

1.Government securities include treasuary bills and bonds

2.Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3.Includes households, other financial corporations,

** Statistics are denominated in ZiG*

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

End of									Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liablities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	*Of wich FCA*			RBZ	Other Depository Corporations	Other Finacial Corporations				
2022																	
Jan		31,695.1	5,983.6	**37,678.7**	**0.0**	15.0	**37,693.7**		1,771.4	10,991.6	0.0	373.7	0.0	18,063.5		10,937.0	**79,830.9**
Feb		37,132.1	7,089.1	**44,221.1**	**0.0**	15.0	**44,236.1**		1,703.8	14,215.9	0.0	431.6	0.0	18,241.5		11,325.7	**90,154.6**
Mar		44,187.4	6,190.7	**50,378.1**	**0.0**	15.0	**50,393.1**		1,742.3	15,620.9	0.0	501.9	0.0	20,548.8		14,430.4	**103,237.4**
Apr		52,979.2	6,553.0	**59,532.2**	**0.0**	15.0	**59,547.2**		1,536.3	17,027.1	0.0	704.1	0.0	23,099.0		14,854.4	**116,768.1**
May		86,411.7	6,683.0	**93,094.7**	**0.0**	15.0	**93,109.8**		1,477.7	34,306.7	0.0	1,033.4	0.0	22,645.2		23,325.7	**175,898.5**
Jun		98,008.7	8,427.1	**106,435.9**	**1,030.1**	15.0	**107,481.1**		1,496.4	40,346.3	0.0	1,200.6	0.0	42,213.2		26,895.5	**219,633.0**
Jul		111,583.1	9,489.2	**121,072.3**	**1,072.6**	15.0	**122,159.9**		1,225.0	46,145.1	0.0	2,071.5	0.0	55,131.6		16,832.0	**243,565.1**
Aug		133,071.2	11,398.3	**144,469.5**	**1,625.2**	15.0	**146,109.7**		1,382.6	55,691.4	0.0	2,979.3	0.0	60,157.4		15,056.7	**281,377.1**
Sep		143,338.6	28,284.7	**171,623.3**	**0.0**	15.0	**171,638.3**		1,339.9	62,659.9	0.0	3,613.8	0.0	79,343.1		17,410.1	**336,005.2**
Oct		122,775.3	20,897.6	**143,672.9**	**1,214.2**	15.0	**144,902.1**		1,707.3	69,651.9	0.0	4,327.9	0.0	86,799.2		41,091.4	**348,479.7**
Nov		130,892.9	23,401.5	**154,294.3**	**1,256.4**	13.0	**155,563.7**		1,855.1	72,052.0	0.0	5,140.0	0.0	89,895.0		41,331.2	**365,836.9**
Dec		149,207.3	30,517.1	**179,724.4**	**1,239.7**	103.8	**181,068.0**		1,933.7	71,142.6	0.0	5,623.9	0.0	118,486.1		42,883.8	**421,138.1**
2023																	
Jan		161,506.8	31,099.4	**192,606.2**	**1,462.2**	121.0	**194,189.4**		3,214.4	72,524.5	0.0	6,622.6	0.0	144,335.3		25,816.5	**446,702.8**
Feb		210,739.4	27,500.2	**238,239.5**	**1,153.4**	15.0	**239,407.9**		2,349.9	84,724.5	0.0	7,548.9	0.0	155,007.6		39,582.0	**528,620.9**
Mar		234,480.2	38,088.7	**272,568.9**	**158.0**	14.4	**272,741.2**		1,982.4	89,883.4	0.0	7,502.7	0.0	172,499.0		33,358.6	**577,967.3**
Apr		272,738.9	35,889.2	**308,628.0**	**400.0**	15.0	**309,043.1**		1,809.5	116,418.1	0.0	8,456.9	0.0	183,262.3		47,334.0	**666,323.9**
May		502,897.5	36,680.3	**539,577.9**	**553.7**	15.0	**540,146.6**		4,453.5	289,636.2	0.0	8,115.4	0.0	372,206.8		100,789.6	**1,315,348.2**
Jun		927,980.2	66,404.1	**994,384.3**	**0.0**	15.0	**994,399.3**		4,147.7	631,544.2	0.0	10,873.2	0.0	1,117,122.1		243,513.7	**3,001,600.3**
Jul		804,547.2	73,047.1	**877,594.3**	**15,753.2**	15.0	**893,362.6**		2,706.7	611,248.0	0.0	14,397.5	0.0	1,093,858.2		197,126.1	**2,812,698.9**
Aug		920,687.4	90,856.7	**1,011,544.1**	**15,752.3**	15.0	**1,027,311.4**		3,400.5	617,162.9	0.0	12,854.9	0.0	1,064,286.3		203,953.2	**2,928,969.2**
Sep		1,062,730.1	75,413.9	**1,138,143.9**	**0.0**	15.1	**1,138,159.0**		3,262.9	652,356.6	0.0	16,101.5	0.0	1,117,548.2		309,212.1	**3,236,640.3**
Oct		1,261,965.8	64,282.0	**1,326,247.8**	**0.0**	15.1	**1,326,262.9**		4,056.0	467,416.6	0.0	16,785.2	0.0	1,188,499.5		370,563.3	**3,373,583.5**
Nov		1,301,463.8	82,076.9	**1,383,540.7**	**79,497.1**	15.1	**1,463,052.8**		4,822.5	525,114.1	0.0	16,180.1	0.0	1,209,652.3		395,932.7	**3,614,754.5**
Dec		1,541,238.9	142,705.5	**1,683,944.4**	**79,497.1**	15.8	**1,763,457.2**		7,085.0	516,718.0	0.0	8,736.3	0.0	1,308,419.6		510,096.7	**4,114,512.9**
2024																	
Jan		2,094,039.4	96,896.2	**2,190,935.6**	**79,481.7**	15.1	**2,270,432.3**		8,231.4	904,697.2	0.0	11,028.7	0.0	1,826,995.6		648,721.6	**5,670,106.8**
Feb		2,991,430.0	192,203.3	**3,183,633.2**	**162,422.1**	15.1	**3,346,070.4**		10,388.9	1,314,901.6	0.0	5,723.7	0.0	2,630,626.9		827,332.6	**8,135,044.1**
Mar		4,958,662.0	186,068.5	**5,144,730.5**	**162,239.8**	15.7	**5,306,986.0**		8,072.5	1,880,803.3	0.0	6,134.8	0.0	4,286,906.8		1,152,114.2	**12,641,017.5**
Apr		3,369.4	36.3	**3,405.6**	**65.0**	0.0	**3,470.7**		3.2	1,258.6	0.0	0.0	0.0	1,955.9		1,385.6	**8,074.0**
May		3,228.4	75.2	**3,303.7**	**0.0**	0.0	**3,303.7**		4.8	1,366.6	0.0	0.0	0.0	2,496.7		1,035.8	**8,207.5**
Jun		3,502.4	97.1	**3,599.5**	**0.0**	0.0	**3,599.5**		4.4	1,414.8	0.0	8.0	0.0	2,990.2		1,138.3	**9,155.3**
Jul		4,199.9	128.4	**4,328.3**	**0.0**	0.0	**4,328.3**		19.6	919.3	0.0	13.2	0.0	3,111.6		1,203.0	**9,595.1**
Aug		4,433.7	172.4	**4,606.1**	**0.0**	0.0	**4,606.1**		103.0	850.7	0.0	16.1	0.0	3,370.3		1,413.3	**10,359.6**
Sep		6,773.8	475.3	**7,249.1**	**22.6**	0.0	**7,271.7**		103.8	1,559.3	0.0	16.3	0.0	5,486.0		2,026.3	**16,463.3**
Oct		8,011.9	795.7	**8,807.6**	**86.9**	0.0	**8,894.5**		122.7	1,462.9	0.0	61.4	0.0	6,003.1		2,385.9	**18,930.4**
Nov		7,145.7	872.8	**8,018.6**	**45.8**	0.0	**8,064.4**		79.9	1,227.6	0.0	10.0	0.0	6,043.8		2,013.3	**17,439.1**
Dec		8,227.9	1,293.1	**9,521.0**	**71.2**	0.0	**9,592.2**		79.9	1,306.5	0.0	267.8	0.0	5,923.9		2,566.2	**19,736.5**
2025																	
Jan	6114	44.7	2,350.2	**8,508.5**	**0.0**	649.8	**9,158.3**	**6,215.9**	0.0	1,657.1	0.0	377.4	0.0	6,162.6	0.0	3,052.3	**20,407.7**
Feb	6227	51.3	2,759.3	**9,037.6**	**0.0**	625.5	**9,663.1**	**6,512.8**	0.0	1,679.8	0.0	206.6	0.0	6,294.5	0.0	1,620.1	**19,464.2**
Mar	7027	54.9	2,402.5	**9,484.9**	**0.0**	588.2	**10,073.1**	**7,085.6**	0.0	1,498.3	0.0	83.0	0.0	6,364.1	0.0	1,719.2	**19,737.7**
Apr	7101	74.1	2,488.0	**9,663.4**	**0.0**	588.3	**10,251.7**	**7,186.8**	0.0	1,498.3	0.0	99.1	0.0	6,375.2	0.0	1,887.1	**20,111.3**
May	8052	83.0	2,896.7	**11,031.5**	**0.0**	0.0	**11,031.5**	**7,864.0**	0.0	2,107.9	0.0	100.3	0.0	6,789.0	0.0	1,886.9	**21,915.6**
Jun	7361	52.4	4,101.0	**11,513.9**	**0.0**	648.2	**12,162.1**	**8,109.7**	0.0	1,831.4	33.8	86.3	0.0	6,827.3	0.0	1,487.8	**22,428.7**
Jul	7361	52.4	4,101.0	**11,513.9**	**0.0**	648.2	**12,162.1**	**8,109.7**	0.0	1,831.4	33.8	86.3	0.0	6,827.3	0.0	1,487.8	**22,428.7**
Aug	7971	57.3	4,213.4	**12,241.4**	**0.0**	751.2	**12,992.5**	**9,046.5**	0.0	2,065.1	36.9	107.8	0.0	7,361.5	0.0	2,054.6	**24,618.5**

Source: Reserve Bank of Zimbabwe, 2025

** Statistics are denominated in ZiG*

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2022													
Jan	58,163,723.79	2,180,551.47	576,438.12	26,576,317.70	366,231.45	8,887,534.55	23,074,734.84	11,840,524.88	15,743,736.46	3,516,259.69	47,325,078.28	29,564.68	198,280,695.90
Feb	59,500,669.71	2,289,260.81	618,640.14	27,925,301.74	641,435.03	9,370,886.67	27,976,121.59	13,027,815.12	20,505,827.49	3,747,288.27	51,007,737.28	19,692.27	216,630,676.11
Mar	66,551,117.83	2,538,377.08	656,335.46	29,688,979.74	660,584.49	10,903,917.10	32,629,411.62	15,688,496.07	38,075,386.72	4,471,441.45	58,500,950.68	802,168.34	261,167,166.58
Apr	74,441,781.12	4,219,500.30	1,441,218.07	33,136,441.44	673,885.92	13,157,284.33	34,426,878.27	18,261,710.29	39,043,359.76	5,001,307.17	63,176,517.86	40,089.64	287,019,974.16
May	101,753,100.08	5,120,524.84	3,358,419.20	50,514,059.33	760,401.23	12,433,390.50	42,057,624.50	28,724,818.35	48,088,662.73	6,286,840.17	76,655,600.16	34,456.76	375,787,897.73
June	118,753,588.99	6,209,658.53	2,293,665.50	64,942,949.99	869,273.19	23,897,585.00	58,442,367.18	37,195,284.13	62,467,707.84	9,414,912.48	96,536,183.00	43,204.15	481,066,380.00
July	133,779,414.05	7,610,614.14	3,684,426.07	77,836,080.20	938,367.98	30,537,997.95	69,408,788.72	46,181,587.44	72,642,938.51	10,449,582.51	111,094,524.49	46,145.73	564,210,467.80
Aug	165,210,571.41	10,163,176.69	2,624,492.88	93,899,073.61	1,266,729.80	39,544,245.28	87,691,102.84	58,330,938.20	97,552,420.83	10,450,507.09	131,625,765.29	154,457.59	698,513,481.52
Sept	201,167,878.53	11,330,918.80	5,038,300.39	110,956,484.03	1,297,748.50	44,492,682.69	101,816,518.33	92,708,096.37	88,483,494.42	11,685,667.87	152,934,863.30	276,752.34	822,189,405.58
Oct	223,506,677.74	12,026,669.50	4,229,873.27	113,451,159.15	1,302,041.27	46,399,745.17	110,333,025.84	79,715,558.05	89,501,330.53	9,611,322.30	175,816,703.56	178,607.79	866,072,714.17
Nov	232,953,535.08	16,431,625.92	11,131,139.79	118,284,970.84	1,687,527.03	42,192,397.26	124,017,335.43	75,874,234.73	94,636,395.62	12,440,947.33	207,085,835.54	197,473.26	936,933,417.83
Dec	253,185,165.18	19,199,455.89	10,466,455.02	135,037,685.07	1,551,994.21	70,805,600.30	136,576,579.60	94,115,141.69	123,404,532.09	12,079,018.68	235,371,108.06	173,717.07	1,091,966,452.83
2023													
Jan	299,237,745.06	22,096,826.86	11,001,194.94	154,399,125.00	2,073,794.79	72,677,263.10	165,905,496.48	124,259,994.28	140,303,195.37	16,560,714.33	290,446,774.71	286,968.13	1,299,249,093.07
Feb	333,081,520.85	26,349,752.54	12,607,980.80	168,969,321.35	3,232,834.66	79,874,665.83	198,087,465.13	146,996,948.44	150,078,778.01	18,960,512.94	335,439,856.49	415,659.47	1,474,095,296.50
Mar	411,138,419.07	28,795,432.59	14,081,946.71	184,250,094.21	3,256,927.22	101,507,881.47	232,125,042.77	168,374,643.67	159,301,093.17	20,786,447.06	364,183,808.40	229,595.47	1,688,031,331.80
Apr	411,638,425.58	28,865,765.48	14,081,964.65	184,833,219.66	3,256,927.22	101,507,881.47	235,076,590.94	168,374,757.64	159,310,920.52	20,785,827.18	365,366,760.50	229,595.47	1,693,328,636.32
May	726,348,772.35	78,828,771.47	44,800,380.00	409,618,602.87	6,584,930.07	226,467,642.46	583,387,051.30	480,909,418.46	381,628,891.53	62,593,512.49	757,858,742.61	267,815.39	3,759,294,531.01
Jun	1,385,380,571.66	173,918,051.54	114,682,839.69	1,119,448,698.19	23,922,347.39	571,712,604.71	1,309,324,347.94	1,111,326,640.14	808,734,970.18	129,722,475.73	1,754,989,459.01	444,788.00	8,503,607,794.19
Jul	1,088,372,491.59	132,529,236.30	101,023,084.21	843,805,813.72	21,291,030.44	370,922,779.80	1,037,949,287.43	824,419,061.99	646,244,001.65	87,491,103.55	1,451,125,105.58	356,098.86	6,605,529,095.13
Aug	1,104,126,310.09	133,512,317.72	105,426,999.17	683,402,044.93	21,345,225.83	393,145,008.06	1,077,529,295.35	824,970,068.56	716,638,286.73	85,309,683.35	1,543,461,599.29	382,505.35	6,689,249,344.42
Sep	1,336,413,273.40	158,136,405.58	121,080,865.90	752,199,791.20	28,592,532.70	465,470,715.50	1,334,020,478.90	1,012,670,250.70	799,826,458.00	102,238,002.60	1,857,297,850.00	586,991.00	7,968,533,615.50
Oct	1,461,090,986.48	163,948,853.90	120,153,516.74	935,064,277.07	24,681,683.18	520,361,008.99	1,381,206,351.23	1,092,469,043.71	859,550,943.15	118,799,556.91	2,126,512,435.00	627,911.82	8,804,466,568.16
Nov	1,397,804,072.50	171,337,302.47	117,526,650.42	1,017,731,862.93	26,161,720.05	535,490,380.99	1,401,587,612.93	992,371,783.17	885,248,702.84	129,500,343.70	2,255,158,373.70	621,795.60	8,930,540,600.93
Dec	1,360,816,417.35	179,675,138.50	121,167,248.12	1,077,783,652.10	46,946,926.90	551,786,675.29	1,483,619,833.87	1,207,471,368.52	863,309,236.72	136,388,007.82	2,458,239,172.85	644,093.68	9,487,847,771.72
2024													
Jan	2,212,746,050.25	265,031,131.44	214,923,355.91	1,663,240,228.23	110,086,710.61	875,780,504.12	2,505,473,968.40	1,910,394,449.61	1,256,413,922.88	237,647,459.79	3,945,256,597.25	1,037,343.55	15,198,031,722.04
Feb	3,435,102,730.48	426,536,836.74	249,129,096.22	2,383,796,904.38	171,219,221.62	1,264,658,167.28	3,631,856,467.58	2,844,642,895.76	2,043,483,472.01	352,320,643.54	5,491,307,643.33	1,518,795.13	22,295,572,874.08
Mar	4,949,814,064.70	642,860,845.90	452,924,544.60	3,642,287,181.90	251,866,635.20	1,943,457,910.80	5,387,453,048.30	3,991,233,867.50	3,178,219,935.60	543,942,248.60	8,278,044,179.10	2,267,159.00	33,264,371,621.30
***Apr**	2,882,347.04	371,595.02	188,567.12	3,081,028.88	188,277.01	1,174,215.26	3,077,908.79	2,281,799.96	1,782,566.59	399,652.20	4,922,516.84	1,655.37	20,352,130.08
***May**	3,549,471.22	448,072.03	196,408.62	3,013,508.26	181,989.39	1,239,894.94	3,619,936.03	2,302,326.81	1,793,582.31	494,669.10	5,661,322.35	5,002.25	22,513,367.89
***Jun**	3,286,172.53	496,282.55	213,057.33	3,210,670.42	230,521.55	1,418,401.02	3,457,122.91	1,954,111.98	1,946,800.04	567,017.72	6,019,426.96	1,771.40	22,801,356.42
***Jul**	3,487,382.60	511,490.74	202,186.14	3,350,580.05	163,104.44	1,304,409.07	3,570,513.33	2,117,767.16	2,347,954.24	568,049.13	6,348,713.28	2,029.48	23,985,090.63
***Aug**	3,858,128.45	496,920.13	197,595.11	3,160,166.09	163,179.56	1,353,221.18	3,891,826.53	2,259,346.53	2,064,398.05	355,517.61	7,019,997.29	1,626.53	24,821,923.05
***Sep**	6,672,075.13	1,240,260.16	365,299.01	5,024,076.96	274,548.64	2,326,667.49	6,387,958.08	4,331,429.08	3,418,807.30	640,082.06	11,884,283.83	2,603.24	42,568,090.98
***Oct**	7,858,559.49	1,469,928.32	481,828.82	5,465,308.96	320,115.06	2,603,522.82	7,340,600.92	5,249,584.59	3,667,687.19	726,009.18	13,568,052.49	3,070.10	48,754,267.95
***Nov**	7,180,366.66	1,328,085.57	428,978.78	5,025,733.67	284,239.89	2,457,448.49	6,759,835.67	4,209,879.63	3,928,182.05	680,905.22	13,074,981.78	2,309.39	45,360,946.80
***Dec**	7,297,552.82	1,289,292.14	385,874.99	4,973,856.63	262,219.72	2,513,526.60	6,746,914.01	4,827,984.53	3,694,327.88	706,439.67	13,280,443.54	2,262.81	45,980,695.34
2025													
***Jan**	7,678,298.65	1,196,038.23	409,696.02	5,047,238.20	306,809.73	2,664,917.36	6,434,242.43	4,757,437.66	4,086,970.99	769,886.02	13,569,651.19	1,922.01	46,923,108.48
***Feb**	8,299,274.74	1,201,875.78	399,492.64	4,830,538.61	300,587.07	2,770,286.66	6,503,215.41	4,803,609.78	4,292,425.79	746,491.37	13,140,132.51	1,960.50	47,289,890.85
***Mar**	8,326,930.91	1,244,718.81	402,707.95	5,041,144.58	317,777.54	2,491,912.41	6,543,198.90	4,375,136.07	5,262,596.60	744,227.95	13,809,533.31	1,950.08	48,561,835.10
***Apr**	8,907,112.83	1,321,160.24	510,175.35	5,587,682.42	301,612.10	2,488,206.19	7,065,026.69	5,118,059.86	5,500,479.51	721,927.40	14,585,410.50	2,121.10	52,108,974.19
***May**	9,447,878.28	1,662,965.62	432,262.51	6,247,342.77	303,671.59	2,560,619.89	7,447,120.21	5,231,385.19	5,706,622.10	757,449.00	14,848,295.45	2,090.86	54,647,703.48
***Jun**	9,323,262.25	1,857,036.70	452,476.01	6,911,438.62	316,057.26	2,597,384.44	7,363,354.86	5,189,397.21	5,586,435.53	1,025,486.27	14,948,428.25	2,340.92	55,573,098.32
***Jul**	9,586,121.76	1,821,068.99	495,126.38	7,039,554.33	178,544.10	2,593,734.88	7,795,887.20	5,506,356.66	4,812,815.12	1,047,916.99	15,398,848.28	3,074.97	56,279,049.66
***Aug**	9,148,112.87	1,704,046.91	442,559.05	8,621,271.81	178,023.75	2,711,257.51	7,806,713.08	4,494,735.86	5,678,257.82	1,660,555.70	14,593,469.93	3,267.57	57,042,271.87

Source: Reserve Bank of Zimbabwe, 2025

1 Including the only merchant bank still in operation.

*Statistics are denominated in ZiG

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2021													
Jan	12,195,945.09	4,725,946.72	13,067,828.56	32,314,625.60	6,804,952.50	19,638,789.03	27,577,248.19	13,566,042.79	60,234,250.60	3,993,814.34	22,146,327.53	314,523.37	216,580,294.30
Feb	12,215,925.38	4,335,293.23	13,268,343.18	31,820,079.48	6,327,338.72	19,480,197.75	27,088,789.92	11,873,767.24	62,647,881.89	3,583,509.91	23,594,651.47	323,276.77	216,559,054.94
Mar	12,086,596.94	5,009,117.91	15,457,881.64	33,668,114.17	7,879,623.60	17,019,379.33	29,927,193.06	12,664,366.44	68,761,992.24	4,513,060.17	25,352,486.13	371,874.60	232,711,686.23
Apr	14,293,712.79	6,264,137.34	17,624,611.65	35,860,252.53	7,955,587.69	18,411,151.82	32,890,743.11	11,445,151.89	81,410,668.87	4,248,558.67	27,176,673.47	411,001.01	257,992,250.84
May	14,731,869.47	5,542,211.64	19,231,383.69	37,283,237.74	7,903,622.65	19,756,317.30	33,027,214.88	22,796,168.05	84,596,653.48	4,504,355.67	28,445,264.85	378,185.06	278,196,484.46
Jun	15,628,935.51	6,154,316.52	20,722,752.27	39,604,431.48	7,861,552.67	21,455,061.82	36,502,664.43	23,449,074.86	92,196,178.85	4,756,434.86	29,731,644.54	415,508.64	298,478,556.45
Jul	14,899,561.10	6,742,913.66	25,082,739.85	39,720,936.02	9,580,503.84	24,570,675.98	38,875,306.10	31,312,003.24	94,151,108.53	5,021,547.73	32,324,374.53	568,402.62	322,850,073.17
Aug	14,056,945.25	6,611,127.05	26,897,316.63	39,624,666.33	9,778,338.93	27,046,620.96	40,693,944.15	26,504,554.01	84,766,848.12	4,915,399.24	33,960,935.12	645,902.41	315,502,598.18
Sep	14,777,285.47	6,264,492.08	27,413,062.10	45,375,795.43	10,337,697.22	25,786,388.31	43,113,093.01	30,700,846.40	95,985,614.84	5,605,871.74	37,606,703.52	687,817.24	343,654,667.37
Oct	14,923,669.66	8,437,829.51	26,583,413.65	47,841,912.79	11,477,927.22	29,796,762.93	51,676,553.79	49,115,499.00	111,611,484.23	5,940,819.15	35,043,857.03	618,831.05	393,068,559.99
Nov	14,147,912.21	7,546,852.86	27,174,334.28	44,238,573.41	11,949,923.74	27,199,271.57	52,401,389.32	49,817,772.34	115,576,831.01	5,911,967.57	37,770,843.26	751,068.72	394,486,740.29
Dec	16,522,401.63	9,204,283.51	26,835,545.00	47,381,404.66	15,303,976.78	43,092,763.28	57,822,911.04	61,555,101.22	122,091,550.61	6,093,367.35	40,046,246.70	1,319,573.65	447,269,125.42
2022													
Jan	17,399,268.45	9,928,816.10	28,146,847.17	46,285,881.10	15,060,177.49	34,087,881.41	60,888,346.70	38,232,883.69	135,579,116.46	6,454,492.58	32,504,960.47	745,336.00	425,314,007.61
Feb	20,260,983.50	9,641,974.72	32,159,803.23	50,825,844.50	15,235,028.54	35,068,548.54	49,157,612.17	43,769,514.96	146,423,512.16	7,768,846.48	36,257,363.98	724,522.36	447,293,555.15
Mar	22,638,817.86	11,683,937.35	34,271,841.32	61,002,811.60	20,352,647.27	34,501,628.57	57,839,997.29	60,678,395.30	173,444,002.60	9,467,563.85	43,160,654.72	970,393.82	530,012,691.56
Apr	26,926,844.72	12,304,918.39	34,924,202.54	67,201,357.79	21,444,798.07	38,606,872.21	61,303,321.13	64,980,792.31	216,612,532.66	10,455,473.89	45,951,692.03	939,217.87	601,652,023.61
May	39,564,579.03	21,954,770.23	42,666,739.38	108,620,498.72	28,757,840.78	54,108,110.44	88,717,845.18	107,568,244.73	291,739,801.56	14,310,137.61	65,853,453.06	1,190,747.91	865,052,768.60
Jun	45,956,287.64	26,686,177.09	47,155,850.80	128,881,143.56	23,783,755.16	60,238,449.95	105,247,922.50	120,389,795.99	326,034,986.61	17,068,663.50	108,828,797.15	1,325,268.69	1,011,597,098.65
Jul	40,699,352.12	28,329,526.03	45,417,841.09	128,847,329.07	21,958,796.02	62,326,844.37	103,536,398.88	112,642,685.48	401,574,353.33	17,902,000.20	112,555,899.49	1,117,408.25	1,076,908,434.33
Aug	68,438,409.63	39,107,020.53	53,616,955.67	171,501,037.83	25,370,674.58	68,913,237.19	162,326,617.25	137,243,494.58	538,409,018.36	23,523,309.06	146,121,882.24	1,197,164.45	1,435,768,821.37
Sep	81,174,128.75	51,501,554.76	58,104,791.47	204,056,688.73	63,246,197.07	174,562,749.46	172,521,502.90	138,936,277.91	626,755,883.05	25,607,188.82	182,077,675.02	11,177,650.78	1,789,722,288.71
Oct	83,201,043.64	63,984,990.31	67,031,137.91	207,367,773.63	40,617,325.27	155,873,800.58	179,051,392.63	157,121,308.46	575,293,016.53	27,092,268.91	201,852,712.89	3,193,614.07	1,761,680,384.82
Nov	88,153,064.47	61,978,896.61	78,744,676.95	236,152,455.10	39,915,042.93	100,872,718.26	214,281,243.03	200,240,592.45	606,580,960.90	32,903,876.70	233,604,874.73	119,223.24	1,893,547,625.35
Dec	106,799,918.36	60,886,327.29	73,518,960.29	260,923,049.61	48,959,835.11	122,528,998.69	242,741,914.11	171,982,170.05	747,151,447.16	37,453,518.81	270,164,633.75	10,753,958.63	2,153,864,731.86
2023													
Jan	114,820,700.76	79,460,381.87	82,589,902.30	305,204,829.91	45,118,619.63	135,072,311.14	263,222,364.10	223,632,204.71	896,980,184.31	37,534,721.96	288,326,194.21	7,916,696.92	2,479,879,111.81
Feb	118,375,609.69	85,995,682.64	93,761,236.16	312,626,341.50	56,688,432.58	147,245,179.36	266,610,300.93	273,709,371.16	938,437,753.70	39,909,193.60	292,841,727.23	6,842,518.78	2,633,043,347.35
Mar	119,963,933.20	85,731,698.36	100,697,025.58	322,453,842.97	45,619,349.07	148,455,496.20	286,712,763.58	273,572,570.94	1,064,798,433.60	44,685,590.57	330,031,150.72	14,190,575.51	2,836,912,430.30
Apr	131,146,380.30	89,322,733.64	99,723,066.84	324,249,300.08	45,619,349.07	149,245,957.86	289,670,780.41	273,578,020.75	1,072,456,655.25	44,926,335.64	331,068,417.40	14,190,575.51	2,865,197,572.73
May	269,460,363.15	210,867,012.29	216,906,304.04	631,589,937.93	113,357,505.65	362,294,051.43	581,761,350.37	545,536,680.63	2,504,454,969.80	102,648,366.24	702,960,786.40	28,985,518.44	6,270,822,846.38
Jun	581,642,309.76	428,772,683.41	410,699,487.74	1,366,510,052.55	227,784,986.62	700,617,673.80	1,094,382,949.63	1,185,026,806.70	5,283,380,622.25	199,474,750.17	1,564,762,675.09	40,673,167.41	13,083,728,165.12
Jul	535,377,934.43	436,808,429.52	413,150,823.99	1,394,747,348.19	206,866,966.84	711,462,740.79	1,157,802,106.76	982,808,623.76	4,533,520,705.60	184,470,180.50	1,464,856,207.23	37,277,944.87	12,059,150,012.48
Aug	537,439,303.14	422,479,784.07	413,226,172.28	1,343,458,227.81	285,743,813.63	662,607,567.90	1,197,898,912.17	1,004,826,660.33	4,639,684,933.86	209,521,849.57	1,553,047,811.00	38,718,344.86	12,308,653,380.62
Sep	632,283,427.70	491,562,911.40	426,060,663.50	1,510,241,869.90	296,604,785.00	789,587,698.10	1,300,914,518.50	1,250,791,974.40	5,214,851,978.10	217,382,274.50	1,781,106,637.90	43,583,660.40	13,954,972,399.20
Oct	721,203,425.90	541,011,315.61	554,440,420.11	1,657,817,920.26	309,251,239.26	841,367,968.72	1,438,592,170.70	1,187,082,973.91	5,659,995,585.31	260,248,908.48	1,906,411,104.87	49,647,602.04	15,127,070,635.17
Nov	703,080,882.81	566,993,243.11	532,803,998.34	1,698,467,822.71	346,291,934.28	269,835,136.30	1,554,832,195.31	1,195,274,632.93	6,063,945,342.98	293,942,495.06	2,031,657,547.49	46,866,707.11	15,885,967,935.90
Dec	605,605,541.75	423,493,370.41	730,799,100.82	1,549,938,533.11	553,801,063.21	767,650,016.19	1,254,233,648.36	1,348,969,145.10	6,689,372,974.36	247,647,472.27	2,091,666,965.12	53,713,528.87	16,882,080,093.66
2024													
Jan	833,932,128.83	694,796,940.75	1,029,474,123.23	2,082,328,111.88	884,819,488.86	2,004,818,592.25	1,699,026,894.47	1,837,959,924.52	12,124,252,579.26	323,794,777.38	3,044,604,553.80	71,184,543.75	26,630,992,658.97
Feb	1,156,065,718.20	1,037,783,187.53	1,369,731,749.12	3,170,746,459.37	114,038,016.39	3,174,169,477.50	2,227,190,946.76	2,855,301,054.35	15,834,462,125.05	552,622,448.45	4,294,792,965.31	89,063,348.63	36,904,967,496.65
Mar	1,783,340,807.00	1,442,504,457.60	2,116,410,516.40	4,588,105,383.90	1,753,052,451.70	4,712,657,212.60	3,465,873,456.30	3,573,833,122.50	20,373,593,827.70	1,006,777,059.10	8,454,899,690.30	100,278,506.80	53,371,326,491.90
***Apr**	1,476,289.07	893,193.94	1,388,298.43	4,283,881.29	1,092,218.87	2,578,995.23	2,513,192.87	2,626,884.44	11,782,151.57	511,608.90	5,775,024.95	62,998.90	34,984,738.48
***May**	1,608,650.70	1,037,123.00	986,367.13	3,197,388.56	1,234,670.10	3,669,306.62	2,777,961.02	2,424,631.17	13,413,072.92	726,100.95	5,909,740.37	55,506.53	37,040,519.06
***Jun**	1,578,119.27	1,011,831.06	1,759,648.05	3,190,728.10	1,134,620.40	3,473,307.05	2,999,644.43	3,196,350.73	15,181,074.61	630,237.37	5,302,910.12	65,954.20	39,524,425.40
***Jul**	1,709,191.73	1,060,814.63	1,786,754.78	4,244,435.10	1,695,144.92	3,842,095.49	2,685,658.39	3,860,697.95	15,154,833.77	494,408.07	5,163,064.26	152,575.18	41,849,674.27
***Aug**	1,881,831.48	1,096,949.95	1,756,800.10	4,115,344.75	1,560,883.79	5,160,947.59	3,104,912.00	2,628,465.51	14,680,525.46	510,741.77	4,692,301.87	147,285.45	41,336,989.72
***Sep**	2,676,045.30	2,231,428.03	3,076,033.40	6,657,466.11	2,618,571.09	6,677,406.59	4,328,506.20	3,749,838.40	26,389,976.50	867,911.20	8,373,719.22	219,988.31	67,866,890.36
***Oct**	3,485,504.59	2,567,255.56	3,535,607.03	7,474,589.94	3,299,698.46	7,968,221.02	5,044,419.36	5,097,867.03	29,458,757.35	1,018,065.78	9,462,752.69	220,427.14	78,633,165.96
***Nov**	3,092,857.19	2,583,575.64	3,658,337.22	6,311,484.89	3,319,494.63	7,425,250.57	6,381,558.42	4,761,639.77	27,173,979.25	1,133,673.74	8,782,149.64	200,228.74	74,824,229.70
***Dec**	3,246,075.75	3,000,089.39	3,491,754.69	6,900,913.48	3,547,897.26	7,345,227.12	6,716,997.93	4,549,007.97	27,260,521.53	1,099,879.74	10,022,447.18	355,894.47	77,536,706.51
2025													
***Jan**	2,906,778.30	3,263,210.15	3,335,010.28	6,226,024.85	3,652,381.28	8,401,231.92	6,022,841.93	4,820,773.49	27,794,296.00	1,020,418.08	9,522,377.98	214,322.39	77,179,666.65
***Feb**	3,148,260.00	2,765,476.21	2,386,768.37	6,142,552.78	3,733,009.01	8,301,324.64	5,391,986.88	4,799,925.63	27,396,588.33	1,120,196.78	10,349,018.64	257,727.50	75,792,834.75
***Mar**	2,931,379.17	2,536,384.45	2,998,500.17	7,205,270.81	4,098,816.70	9,412,388.16	5,090,011.12	5,298,903.78	30,409,375.81	1,367,930.91	10,495,733.30	291,454.26	82,136,148.64
***Apr**	3,386,026.90	2,914,075.14	3,289,407.24	8,086,383.88	4,171,684.56	10,519,094.01	5,681,605.01	5,683,058.56	29,468,736.33	1,483,286.46	12,710,551.63	251,262.54	87,645,172.24
***May**	3,791,778.73	3,137,191.75	4,015,525.94	8,522,205.13	4,083,039.56	10,506,322.87	6,181,631.24	5,246,061.22	33,512,835.39	1,339,582.73	13,286,284.33	245,907.53	93,868,366.41
***Jun**	4,014,093.60	3,535,586.92	4,498,509.41	8,172,595.07	4,663,956.29	11,061,597.23	7,103,169.60	7,369,633.91	33,675,926.44	1,350,750.73	14,041,884.59	249,641.43	99,737,345.22
***Jul**	3,720,611.16	3,264,199.67	4,187,885.93	7,663,562.57	4,338,130.51	11,059,181.15	6,952,371.00	6,841,436.42	31,002,206.47	1,401,103.60	13,912,098.40	249,684.34	94,592,471.21
***Aug**	4,067,028.19	3,593,726.17	4,621,438.31	7,757,110.09	4,870,995.71	10,663,643.86	7,009,097.60	6,845,630.99	33,663,827.18	1,515,405.31	13,535,691.17	392,861.63	98,536,456.22

Source: Reserve Bank of Zimbabwe, 2025
**Statistics are denominated in ZiG*

TABLE 8.1: COMMERCIAL BANKS LENDING RATES (percent per annum)

End of	Weighted Lending Rates			
	Individuals		Corporates	
	Minimum	Maximum	Minimum	Maximum
2022				
Jan	39.32	57.26	39.62	39.62
Feb	40.55	57.28	64.02	64.02
Mar	40.74	57.83	43.88	43.88
Apr	38.15	59.59	45.56	45.56
May	38.01	59.70	47.25	47.25
Jun	38.45	60.09	48.25	48.25
Jul	82.75	123.71	165.45	165.45
Aug	88.46	123.46	155.96	155.96
Sep	98.07	123.64	158.46	158.46
Oct	99.37	127.72	115.26	115.26
Nov	99.03	127.58	110.97	110.97
Dec	99.02	125.64	110.83	110.83
2023				
Jan	90.05	125.64	116.03	116.03
Feb	60.12	125.64	80.88	80.88
Mar	74.35	110.30	81.46	81.46
Apr	74.48	105.75	86.96	86.96
May	77.86	107.41	83.61	83.61
Jun	76.33	103.85	92.64	92.64
Jul	77.82	103.56	94.80	94.80
Aug	77.63	102.79	93.18	93.18
Sep	76.49	100.20	92.69	92.69
Oct	71.72	102.10	92.43	92.43
Nov	70.15	101.53	93.15	93.15
Dec	69.02	101.71	93.77	93.77
2024				
Jan	70.18	100.81	95.24	95.24
Feb	76.06	99.20	93.76	166.71
Mar	73.43	98.46	91.40	165.42
*Apr	25.91	32.10	24.29	32.52
*May	25.17	31.72	24.52	32.65
*Jun	24.89	31.19	24.46	33.04
*Jul	24.69	30.62	24.44	32.21
*Aug	24.42	30.51	24.15	32.43
*Sep	24.27	30.31	23.92	32.76
*Oct	38.49	45.17	36.80	45.43
*Nov	39.25	45.63	34.29	43.88
*Dec	41.03	46.47	39.91	45.64
2025				
*Jan	41.82	47.35	40.13	46.08
*Feb	43.00	48.60	40.45	45.68
*Mar	42.33	47.97	40.42	46.11
*Apr	42.16	47.82	40.43	46.21
*May	43.66	48.93	40.27	46.51
*Jun	42.34	48.06	40.51	46.77
*Jul	42.50	48.23	40.46	46.43
*Aug	43.33	48.96	40.39	46.34

Source: Reserve Bank of Zimbabwe, 2025
**Lending rates are for ZiG loans*

TABLE 8.2 : COMMERCIAL BANKS DEPOSIT RATES (percent per annum)

	SAVINGS		3 MONTHS	
	Minimum	Maximum	Minimum	Maximum
2022				
Jan	3.66	5.76	13.16	16.95
Feb	3.72	6.29	16.68	16.84
Mar	3.83	5.94	14.83	16.95
Apr	4.22	6.35	16.78	18.53
May	4.21	6.35	16.44	18.42
Jun	4.21	6.35	16.61	19.05
Jul	21.06	23.44	50.14	54.58
Aug	20.09	20.25	52.97	57.29
Sep	20.09	20.25	57.25	61.08
Oct	20.09	20.25	54.06	60.55
Nov	20.38	20.53	56.69	60.87
Dec	18.03	18.03	55.32	60.08
2023				
Jan	18.03	18.03	55.32	60.08
Feb	18.03	18.03	55.32	60.08
Mar	34.01	35.26	68.06	73.39
Apr	36.00	36.50	63.06	71.72
May	35.33	35.88	61.31	69.61
Jun	35.33	33.60	59.18	65.00
Jul	34.29	35.29	61.67	69.44
Aug	34.29	35.60	57.67	70.35
Sep	34.29	35.60	61.67	69.33
Oct	34.29	35.60	61.67	70.35
Nov	35.00	38.27	60.81	69.76
Dec	34.38	37.13	57.94	65.65
2024				
Jan	33.75	37.13	56.06	65.65
Feb	33.75	37.13	56.06	65.65
Mar	33.75	37.13	56.28	64.78
*Apr	5.22	5.34	5.51	6.04
*May	3.75	3.88	5.26	5.78
*Jun	3.75	3.88	5.27	5.94
*Jul	3.75	3.88	5.26	5.83
*Aug	3.75	3.88	5.27	5.89
*Sep	3.75	3.88	5.27	5.94
*Oct	3.75	3.88	5.41	7.19
*Nov	3.75	3.88	4.82	6.19
*Dec	3.54	3.38	5.67	8.15
2025				
*Jan	3.54	3.38	5.67	8.15
*Feb	3.81	4.14	5.95	8.87
*Mar	3.81	4.14	5.95	8.87
*Apr	3.81	4.14	5.95	8.93
*May	3.81	4.14	6.09	9.62
*Jun	3.81	4.14	5.95	9.21
*Jul	3.67	3.78	6.21	9.37
*Aug	3.75	3.86	6.90	10.48

Source: Reserve Bank of Zimbabwe, 2025

* Deposit rates depict the range of rates qouted by banks.

**Deposit rates are for ZiG deposits*

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2022														
Jan	1.08	0.64	2.14	0.42	0.71	0.43	1.51	12.08	0.94	1.90	0.11	1.68	2.53	1.90
Feb	1.82	3.39	1.89	1.79	0.68	1.08	0.60	0.92	0.35	1.39	1.69	1.76	3.43	2.20
Mar	2.59	2.24	0.77	1.22	0.96	5.86	2.27	0.82	0.15	1.02	-0.06	1.67	3.05	2.04
Apr	3.38	1.68	14.21	5.59	1.77	1.93	1.73	1.76	2.91	6.05	1.87	7.17	6.94	7.11
May	3.70	8.73	2.02	1.21	2.46	3.36	2.47	2.06	0.48	3.33	3.78	3.12	9.56	4.85
Jun	8.20	7.94	12.49	10.84	13.72	5.65	4.95	6.63	4.63	5.35	9.86	9.85	17.32	11.95
Jul	4.57	1.91	8.66	5.87	3.74	2.16	1.21	2.64	11.86	2.00	2.15	5.88	12.09	7.71
Aug	3.71	2.47	2.01	1.44	1.98	1.59	1.91	1.12	0.41	1.21	2.93	2.02	4.94	2.91
Sep	-2.39	-1.80	5.21	-3.33	-0.66	-1.20	10.12	0.36	8.21	-1.80	-1.68	1.99	-3.23	0.36
Oct	0.81	1.31	6.74	1.83	0.72	0.88	2.83	1.21	0.10	0.72	0.68	3.29	2.10	2.93
Nov	-0.23	0.35	0.34	0.60	0.85	0.25	4.30	0.48	16.78	19.32	0.85	1.71	0.23	1.27
Dec	0.39	0.76	0.20	-0.24	0.03	-0.15	3.91	-0.10	0.00	0.73	-0.23	0.28	1.55	0.66
2023														
Jan	0.17	-0.62	0.81	0.34	0.26	0.45	-2.36	0.45	0.06	-0.58	0.54	0.33	-0.77	0.00
Feb	-3.59	-1.56	-3.56	-1.27	-1.02	-4.40	-1.81	-2.19	0.06	-3.63	-7.55	-3.40	-4.54	-3.73
Mar	-0.57	-0.46	-0.01	-0.71	-0.10	-0.13	0.44	-0.24	0.16	-0.16	-0.42	-0.18	-0.66	-0.32
Apr	1.05	0.05	2.79	-0.18	0.92	0.18	0.59	0.43	0.53	0.35	0.55	1.36	1.96	1.54
May	3.05	0.34	3.03	-0.08	2.87	1.74	6.10	1.65	1.19	0.99	2.35	2.34	3.37	2.64
Jun	11.74	0.93	14.88	-0.85	9.19	5.27	23.88	5.15	3.07	3.15	6.58	9.53	18.23	12.10
Jul	1.68	0.51	0.36	0.56	-0.34	0.69	0.68	-0.11	1.04	2.82	1.11	0.65	1.85	1.03
Aug	-1.11	-0.11	-2.00	-0.19	-0.02	-0.02	-0.61	-0.53	-0.45	-0.40	-1.37	-1.12	-1.83	-1.34
Sep	0.32	0.04	0.34	0.30	-0.38	0.63	5.77	-0.21	5.97	-0.10	0.91	0.91	1.05	0.95
Oct	1.91	1.10	4.96	0.54	1.89	2.81	-2.69	0.43	-4.21	0.53	2.43	2.48	2.42	2.46
Nov	1.94	0.60	8.93	-0.36	2.45	1.30	3.24	0.79	4.28	-0.67	1.07	4.39	4.89	4.54
Dec	3.49	1.41	5.40	0.63	0.55	0.86	0.71	1.92	0.22	1.07	1.95	2.90	8.64	4.70
2024														
Jan	2.65	-2.53	5.48	-1.30	-3.17	11.61	-8.22	-3.90	5.52	0.78	-3.36	2.50	15.01	6.58
Feb	3.31	0.26	4.84	0.64	2.77	2.47	8.40	2.25	1.67	1.15	3.35	2.98	9.83	5.39
Mar	2.48	0.76	4.89	0.62	2.44	2.39	10.08	2.14	2.02	1.75	2.85	2.48	8.13	4.89
Apr	1.35	0.66	3.69	0.28	0.77	1.01	2.60	0.18	6.85	-0.26	0.87	4.19	4.19	2.94
*May	-6.05	-1.36	0.54	-3.09	-1.14	-0.73	0.65	-2.60	0.00	-0.90	-2.82	-0.99	-5.55	-2.42
*Jun	-0.48	0.82	0.08	0.21	0.44	0.84	0.33	-0.03	0.17	0.04	0.21	0.22	-0.38	0.04
*Jul	0.57	0.89	0.38	-0.11	0.45	-0.45	-2.41	0.06	0.37	0.22	0.09	0.14	-0.73	-0.13
*Aug	2.31	1.57	0.20	2.07	1.19	2.72	-0.06	1.41	0.49	1.24	2.11	1.14	2.15	1.44
*Sep	11.10	3.65	1.14	6.71	4.01	5.70	2.87	6.26	0.86	4.45	7.46	3.89	10.15	5.78
*Oct	55.63	44.94	16.79	39.81	50.55	38.72	42.19	49.16	3.69	30.79	54.02	31.75	49.25	37.25
*Nov	15.83	15.10	2.30	15.16	15.13	13.80	6.82	17.47	4.67	10.69	14.76	9.67	15.66	11.72
*Dec	4.07	6.71	1.49	3.19	3.69	3.57	3.29	2.46	6.03	3.61	3.52	3.19	4.56	3.67
2025														
*Jan	6.85	4.51	2.80	30.66	7.15	3.96	1.81	7.91	1.54	0.00	2.41	5.75	6.85	10.50
*Feb	-0.32	0.58	0.22	0.81	0.93	0.46	0.57	0.42	1.25	0.80	-0.63	0.27	0.81	0.46
*Mar	0.83	0.15	0.00	-0.13	0.93	0.34	-0.25	-1.08	2.43	-0.53	-0.22	0.16	-0.46	-0.06
*Apr	1.31	0.88	1.67	0.26	1.17	0.66	-0.80	1.05	0.87	2.92	0.85	1.11	-0.25	0.64
*May	1.14	0.88	0.20	0.61	1.58	0.25	-0.52	0.35	0.82	0.04	0.41	0.58	1.62	0.93
*Jun	0.09	0.77	0.29	0.70	0.91	0.75	2.66	0.45	0.78	0.19	0.35	0.53	-0.21	0.28
*Jul	0.36	1.21	5.44	0.11	0.68	1.58	-0.75	0.60	-0.46	0.40	-0.46	2.29	0.18	1.57
*Aug	0.07	1.17	-0.01	0.33	1.54	1.47	3.11	-0.06	4.03	2.78	-0.07	0.64	-0.07	0.40

Source: Zimstat, 2025

**Statistics are in ZiG*

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICTY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC CEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2021														
Jan	20.60	-2.07	36.36	-1.28	10.32	-3.60	128.10	-5.01	-21.25	-30.63	-23.35	12.89	17.44	14.03
Feb	39.34	9.50	38.02	12.01	25.35	8.60	82.62	14.90	-32.54	-21.66	-17.59	18.72	29.84	21.45
Mar	14.17	6.58	29.52	3.24	5.87	19.12	92.07	6.36	6.81	-2.73	-7.44	18.40	22.51	19.45
Apr	14.30	5.98	30.11	3.19	6.13	19.96	93.18	5.32	25.12	-1.35	-10.56	19.42	22.82	20.29
May	15.83	14.44	20.88	4.68	16.10	25.82	102.08	55.83	36.63	-3.32	-9.20	20.10	22.47	20.70
Jun	12.75	14.64	22.39	15.03	9.18	12.04	70.11	42.04	30.41	4.24	-7.69	19.04	28.60	21.31
Jul	6.39	11.64	23.80	10.15	3.85	6.95	52.67	52.59	39.02	13.15	8.80	18.71	15.01	17.76
Aug	13.21	12.09	24.34	11.12	5.35	6.76	15.74	59.33	35.23	16.34	4.54	18.18	18.05	18.15
Sep	14.96	12.70	25.60	16.41	6.74	12.34	14.92	60.58	36.28	21.35	9.67	20.76	21.15	20.86
Oct	17.72	16.64	21.34	23.27	7.60	13.62	22.43	60.80	38.87	20.39	10.27	21.05	24.80	21.99
Nov	16.80	14.54	22.11	24.82	6.57	13.72	27.83	60.49	15.38	17.92	11.34	20.15	24.28	21.19
Dec	17.38	12.07	20.56	24.61	6.62	10.09	28.48	61.86	16.79	14.71	12.21	19.00	21.96	19.76
2022														
Jan	15.38	11.03	21.29	20.02	4.81	7.80	28.71	82.72	15.93	17.46	8.22	18.46	21.56	19.26
Feb	16.00	15.14	25.74	22.76	3.87	7.80	31.58	66.63	18.83	20.23	9.44	20.73	23.23	21.38
Mar	18.84	17.81	25.15	19.07	7.41	13.39	28.67	68.48	18.98	20.57	9.57	21.54	26.32	22.80
Apr	22.71	20.48	42.29	25.78	9.04	14.77	30.15	73.15	4.52	26.09	15.50	29.14	34.75	30.60
May	26.46	27.91	43.15	26.23	11.74	17.68	33.27	24.17	3.66	27.29	19.09	30.37	47.22	34.70
Jun	34.62	32.92	47.25	30.78	25.21	23.62	38.51	30.74	3.41	30.29	28.37	36.30	68.72	44.47
Jul	38.99	33.16	59.19	38.55	30.80	25.88	40.04	33.42	15.74	32.91	29.63	43.58	89.00	54.99
Aug	41.70	35.49	60.73	39.17	31.89	26.54	37.81	34.54	16.27	31.74	31.34	44.88	96.89	57.92
Sep	35.93	32.94	66.48	32.64	30.19	25.02	45.99	33.85	26.81	27.66	27.17	45.91	86.25	56.09
Oct	35.00	33.64	76.23	32.71	30.19	24.29	39.72	34.98	24.31	26.52	26.89	48.43	83.72	57.47
Nov	33.55	33.65	74.26	32.03	30.42	23.10	39.54	35.12	55.96	48.48	26.56	49.54	78.43	57.06
Dec	30.92	33.36	72.02	30.01	29.63	23.87	44.62	33.64	55.91	47.88	23.73	48.22	77.66	55.93
2023														
Jan	29.74	31.69	69.78	29.91	29.05	23.89	39.11	19.78	54.56	44.29	24.25	46.26	71.94	53.03
Feb	22.86	25.38	60.69	26.01	26.87	23.89	35.79	16.09	54.11	37.14	12.96	38.85	58.69	44.14
Mar	19.07	22.07	59.46	23.60	25.55	23.89	33.36	14.86	54.13	35.54	12.56	36.31	52.99	40.80
Apr	16.38	20.11	43.52	16.85	24.51	23.89	31.87	13.36	50.56	28.25	11.10	28.93	45.87	33.48
May	15.66	10.84	44.93	15.37	25.01	23.89	36.54	12.90	51.63	25.34	9.57	27.96	37.63	30.68
Jun	19.45	3.65	48.01	3.20	20.03	23.89	61.17	11.33	49.36	22.73	6.31	27.58	38.70	30.85
Jul	16.14	2.22	36.71	-1.98	15.30	23.89	60.33	8.34	34.91	23.72	5.22	21.28	26.03	22.74
Aug	10.74	-0.36	31.33	-3.54	13.04	23.89	56.36	6.57	33.75	21.75	0.82	17.55	17.90	17.66
Sep	13.82	1.52	25.26	0.08	13.36	23.89	50.18	5.97	30.99	23.86	3.48	16.31	23.12	18.36
Oct	15.06	1.31	23.16	-1.20	14.66	7.28	42.11	5.15	25.35	23.64	5.28	15.40	23.50	17.82
Nov	17.55	1.56	33.71	-2.14	16.48	8.40	40.66	5.48	11.94	2.93	5.52	18.43	29.24	21.63
Dec	21.19	2.22	40.65	-1.28	17.09	9.49	36.33	7.61	12.19	3.27	7.82	21.52	38.26	26.52
2024														
Jan	24.18	0.25	47.17	-2.90	13.08	21.65	28.14	2.95	18.31	4.68	3.64	24.16	60.25	34.84
Feb	33.06	2.10	59.99	-1.02	17.41	30.39	41.46	7.62	20.22	9.87	15.86	32.35	84.37	47.62
Mar	37.15	3.35	67.82	0.31	20.39	33.68	55.04	10.19	22.44	11.97	19.67	36.58	100.68	55.34
Apr	37.55	3.98	69.28	0.77	20.20	34.79	58.13	9.93	30.14	11.30	20.06	42.42	105.07	57.48
2025														
*Apr	113.35	96.45	65.25	89.90	102.12	82.73	70.72	92.09	22.68	66.55	106.90	77.85	102.86	85.68
*May	129.68	100.90	64.69	97.15	107.69	86.74	68.74	97.91	23.68	68.14	113.77	80.67	118.27	92.06
*Jun	130.99	100.81	65.04	98.10	108.68	86.58	72.66	98.85	24.44	68.39	114.06	81.23	118.65	92.52
*Jul	130.50	101.45	73.37	98.55	109.16	90.38	75.58	99.93	23.42	68.69	112.89	95.79	120.66	95.79
*Aug	125.47	100.66	73.00	95.15	109.89	88.08	81.14	97.03	27.76	71.25	108.36	84.22	115.87	93.78

Source: Zimstat, 2025
**Statistics are in ZiG*

TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	USA DOLLAR	SOUTH AFRICAN RAND	BOTSWANA PULA	JAPANESE YEN	EURO	POUND STERLING
2022						
Jan	115.422	7.4069	9.8109	0.9995	128.8401	154.8332
Feb	124.019	8.0738	10.7214	1.0732	138.2625	165.6148
Mar	142.424	9.8091	12.4763	1.1665	159.0161	186.8670
Apr	159.348	10.0334	13.1064	1.2217	167.9530	199.4880
May	290.888	18.7787	24.3182	2.2757	312.8351	367.1438
Jun	366.269	22.5194	29.7593	2.6861	382.8607	444.3572
Jul	416.289	25.2673	33.2407	3.1299	425.1560	507.7061
Aug	546.825	32.3336	42.8164	3.9498	548.9033	638.9381
Sep	621.532	34.5376	46.4284	4.2999	609.9716	691.9517
Oct	632.137	34.7014	47.2839	4.2742	628.8500	732.8998
Nov	654.865	38.5947	51.0140	4.7279	677.5889	784.3319
Dec	671.447	39.5836	52.6414	5.0669	715.4935	809.2610
2023						
Jan	796.522	45.7487	61.8897	6.1132	863.6683	983.1863
Feb	889.133	48.1898	66.7294	6.5202	941.1468	1070.6489
Mar	929.862	52.0727	71.3204	6.9912	1013.3634	1151.6803
Apr	1047.445	57.1437	79.4723	7.7646	1151.0384	1309.3061
May	2577.056	130.3252	186.5789	18.4901	2755.1310	3192.3286
Jun	5739.000	306.2597	425.5469	39.6710	6240.5886	7250.9396
Jul	4516.803	255.8972	346.4388	31.8342	4971.8704	5801.8328
Aug	4608.107	246.2293	343.3039	31.5721	5031.5916	5860.1292
Sep	5466.747	288.5390	396.3391	36.6073	5782.7246	6680.6377
Oct	5698.961	301.1746	417.7338	37.9539	6039.7584	6920.5328
Nov	5791.080	309.3526	429.6053	39.3710	6363.8242	7330.4810
Dec	6104.723	329.1177	455.4123	43.1811	6753.9598	7783.5213
2024						
Jan	10152.393	555.5556	745.3522	65.3595	10985.0050	12870.8909
Feb	14912.829	769.2308	1082.9160	99.0099	16156.7220	18886.3930
Mar	22055.474	1165.3008	1610.0496	145.7394	23872.8448	27868.1939
*Apr	13.4301	0.7185	0.9542	0.0857	14.3722	16.8366
*May	13.3177	0.7089	0.9762	0.0850	14.4098	16.9421
*Jun	13.7031	0.7414	1.0065	0.0851	14.6500	17.3056
*Jul	13.7446	0.7532	1.0141	0.0870	14.9010	17.6623
*Aug	13.7998	0.7653	1.0283	0.0944	15.2106	17.8698
*Sep	14.9588	0.8491	1.1308	0.1046	16.6101	19.7600
*Oct	26.7752	1.5243	2.0166	0.1790	29.1961	34.9654
*Nov	25.7613	1.4365	1.9056	0.1676	27.3826	32.8510
*Dec	25.6843	1.4166	1.8831	0.1678	26.9255	32.5120
2025						
*Jan	26.1493	1.3956	1.8772	0.1670	27.0736	32.3011
*Feb	26.7654	0.6835	1.9622	0.1795	29.0177	34.6893
*Mar	26.6787	1.4588	1.9508	0.1788	28.5428	34.4141
*Apr	26.8023	1.4182	1.9371	0.1855	30.0241	33.8697
*May	26.8657	1.4817	1.9826	0.1854	30.2848	35.8782
*Jun	26.9125	1.4958	1.9959	0.1861	30.6525	36.2024
*Jul	26.8367	1.5123	1.9559	0.1828	31.3728	36.2626
*Aug	26.7665	1.5098	1.8838	0.1813	31.1270	35.9603

Source: Reserve Bank of Zimbabwe, 2025

*The Reserve Bank introduced a new currency ZiG on 5 April & recalibrated exchange rates to ZiG

TABLE 11: ZIMBABWE STOCK MARKET STATISTICS

END OF	All Share Index*	Mining Index	Market Turnover ZWG	Volume of Shares	Market Capitalisation ZWG millions
2022					
Jan	12079.74	8196.79	3704.23	82,402,101	1,475,217.45
Feb	14990.42	9300.03	7979.35	156,327,700	1,863,028.60
Mar	15858.92	11289.34	8186.00	117,815,800	1,964,738.42
Apr	28391.75	30527.28	11366.89	193,411,483	3,547,347.52
May	23072.46	20021.24	8211.45	195,475,400	2,893,011.70
June	19791.94	20021.24	14570.16	271,227,100	2,439,165.45
July	16594.91	20021.24	23673.34	239,937,180	2,068,222.01
Aug	13705.12	15473.37	8674.85	139,225,500	1,685,592.28
Sept	14771.65	18929.75	5128.54	137,092,750	1,819,157.07
Oct	15072.14	23659.53	8657.90	201,566,548	1,826,101.68
Nov	14577.46	25478.67	7680.78	90,311,600	1,610,203.36
Dec	19493.85	25487.77	27753.79	472,926,200	2,044,869.14
2023					
Jan	22813.24	25496.86	11638.16	102,792,200	2,460,037.66
Feb	28548.02	29207.92	24410.54	164,006,458	2,576,324.76
Mar	38568.48	37359.78	14262.67	97,920,600	3,381,456.06
Apr	41391.62	36393.55	16756.85	74,505,000	3,482,408.54
May	108195.29	52765.85	34867.41	206,593,600	8,939,058.47
Jun	171408.90	76960.49	85279.40	192,473,571	13,987,476.83
Jul	114746.13	89512.59	40846.72	176,547,600	9,171,346.28
Aug	125134.79	109159.36	39214.53	103,854,600	9,723,577.74
Sep	126642.42	125531.67	91310.72	343,359,119	9,873,493.87
Oct	157083.06	125531.67	31773.08	64,000,500	12,576,665.45
Nov	191271.68	148883.44	54864.31	162,675,500	15,311,628.01
Dec	210833.92	145542.27	109727.94	254,991,213	16,812,914.36
2024					
Jan	542743.66	163733.73	112532.73	79,766,490	43,459,150.79
Feb	525570.76	216534.42	103474.44	73,940,200	41,499,016.93
Mar	873263.38	218308.09	123025.50	54,297,600	49,235,325.40
*Apr	98.82	114.07	22,304,969	21,943,400	28,571.12
*May	101.07	114.07	75,913,056	58,831,200	29,394.99
*Jun	128.64	114.16	99,811,029	182,514,300	38,710.43
*Jul	198.14	253.49	260,505,803	93,603,100	60,570.91
*Aug	200.49	253.42	164,625,191	118,159,000	61,448.73
*Sep	243.41	251.68	273,853,848	257,091,400	74,489.51
*Oct	289.12	251.68	502,844,478	107,115,500	89,605.28
*Nov	265.10	235.38	285,159,922	72,864,500	82,184.61
*Dec	217.58	235.38	225,234,022	152,111,200	66,241.20
2025					
*Jan	195.57	229.61	196,982,719	187,781,200	58,794.86
*Feb	204.06	193.56	506,135,991	197,200,800	62,060.95
*Mar	205.25	180.43	229,916,317	92,886,500	62,916.75
*Apr	191.95	143.95	268,269,085	150,502,500	58,411.66
*May	196.85	145.40	600,720,736	269,991,681	59,973.06
*Jun	197.23	145.40	532,262,807	393,325,459	60,971.48
*Jul	205.71	144.85	765,887,092	429,345,471	64,302.76
*Aug	208.72	145.31	689,801,108	428,725,700	65,354.76

Source: Zimbabwe Stock Exchange, 2025

*All Share index was introduced in January, 2018

**As at 26 June 2020

***The ZSE rebased indices to 100 in April 2024 following the introduction of the ZiG

**Statistics are denominated in ZiG*

TABLE 12.1 : ZETSS AND RETAIL PAYMENTS Values of Transactions (ZWG Millions)					
END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2021					
Jan	255551.3	21042.2	2300.3	35349.1	66624.4
Feb	226335.8	22882.6	2288.9	36434.4	63598.2
Mar	320422.1	28569.9	3316.6	44524.0	86463.9
Apr	288958.8	30071.5	2807.0	44131.6	90580.4
May	361427.1	36765.1	3193.7	49745.8	89471.3
Jun	388757.5	38540.1	3200.0	51437.4	115145.7
Jul	379659.9	45808.1	2489.1	57565.8	145027.0
Aug	397539.0	52853.9	4086.0	60908.4	159206.6
Sep	477933.6	52262.7	4179.5	64139.2	181194.8
Oct	481180.9	53165.9	3839.9	65329.0	197972.5
Nov	621896.7	56025.3	4877.0	63017.5	252407.9
Dec	747035.6	67903.9	4705.5	76511.6	264749.2
2022					
Jan	802677.7	55961.6	5074.7	53456.3	218545.3
Feb	672723.0	59581.6	5607.0	66812.0	238910.8
Mar	961452.0	75050.7	7882.2	82886.9	342168.7
Apr	976617.2	89192.6	8391.5	89672.0	293204.6
May	1205990.0	110807.3	13712.8	106881.8	469185.2
June	1601225.3	134551.0	18810.6	123721.3	618347.5
July	1754112.0	170480.6	20413.1	172562.5	713401.1
Aug	2334295.0	152343.4	31418.6	178188.9	826377.1
Sep	2793056.6	177701.7	35144.4	202368.1	872807.4
Oct	2728731.3	186478.9	50202.3	209758.0	622412.8
Nov	3370779.9	202876.2	61086.7	213295.3	734610.6
Dec	3310814.9	246783.6	76872.0	249516.4	1106346.5
2023					
Jan	3289379.3	240010.3	68386.7	238455.3	1107756.4
Feb	3050933.3	219437.8	73672.3	245282.5	1202998.5
Mar	5068223.7	308609.1	85343.4	328822.3	1517972.6
Apr	1594.5	136.7	31.9	142.1	602.9
May	2511.4	207.4	69.3	212.9	1310.7
Jun	6827.3	353.1	246.2	484.4	2657.6
Jul	7147.5	413.7	216.7	648.4	2432.3
Aug	7186.0	407.4	260.1	576.5	2499.2
Sep	7479.9	488.9	309.5	669.4	3100.0
Oct	7927.5	506.1	330.8	786.1	3466.4
Nov	9479.0	572.0	360.8	800.0	3824.9
Dec	10563.9	722.4	437.3	1042.2	4062.3
2024					
Jan	11319.8	763.3	740.8	1638.0	8812.4
Feb	15327.4	1143.5	1072.2	2212.8	11833.0
Mar	24185.4	1575.6	1786.8	2219.1	14945.0
*Apr	41317.5	2063.0	2797.1	4754.9	15996.5
*May	53741.3	3335.6	3355.4	7058.0	22545.4
*Jun	51046.4	3281.7	3230.9	6470.4	22040.1
*Jul	63526.1	3956.0	3646.3	7361.7	27328.4
*Aug	54975.9	3973.7	3937.3	7555.9	25760.6
*Sep	65045.5	4685.2	5331.4	1194.1	38798.2
*Oct	109554.7	6900.1	6836.3	16082.3	50983.1
*Nov	107345.1	7074.6	6940.4	15645.3	47876.4
*Dec	123594.8	7954.5	8665.2	17068.5	50613.2
2025					
*Jan	105337.9	7252.4	6858.9	14579.5	44760.8
*Feb	92208.7	5961.2	6364.9	14208.9	43833.1
*Mar	112646.3	6785.3	7339.8	17156.0	47320.6
*Apr	116945.5	7294.4	7046.2	19678.2	49770.4
*May	128946.5	9194.3	8439.4	23187.8	53674.7
*Jun	138127.3	8384.0	9486.4	21162.1	54257.1
*Jul	138187.6	9025.2	9523.3	21930.1	58804.4
*Aug	109473.9	7154.9	8818.4	21485.6	58556.4

Source: Reserve Bank of Zimbabwe, 2025

**Statistics are denominated in ZiG*

TABLE 12.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2021					
Jan	720.0	9849.3	229.0	94691.4	872.2
Feb	806.0	12309.3	527.8	90078.0	754.9
Mar	1112.8	15178.8	751.0	105272.0	1003.7
Apr	951.7	15185.0	605.5	97253.3	1040.1
May	1029.8	16511.3	664.4	103708.7	994.8
Jun	1076.9	14797.9	581.9	99349.6	982.1
Jul	1028.2	15217.6	551.0	102587.6	980.8
Aug	1045.0	14624.5	475.4	105269.7	955.8
Sep	1193.1	15397.6	492.2	104141.9	2092.6
Oct	1114.2	18207.4	434.5	107294.6	2342.6
Nov	1144.9	17435.9	477.0	98386.5	2322.9
Dec	1220.3	20029.6	519.5	106428.6	2580.6
2022					
Jan	957.9	15480.2	439.9	83661.8	1902.9
Feb	981.0	15190.4	433.7	78916.1	1895.3
Mar	1242.3	16967.6	519.1	87501.1	2128.6
Apr	1073.0	15906.2	458.0	82673.4	1937.6
May	1213.5	16069.9	477.8	78385.2	2001.2
June	1190.3	15304.7	474.2	75631.7	1705.1
July	1115.8	16063.8	517.0	88030.6	1866.7
Aug	1028.0	13686.8	489.1	76957.8	1623.7
Sep	1084.6	13084.7	455.5	71362.1	2225.2
Oct	969.3	12986.8	510.9	67641.7	1825.4
Nov	1001.4	12324.1	499.9	59151.5	2430.2
Dec	1013.6	14316.9	616.7	60584.5	2469.8
2023					
Jan	918.9	11734.0	444.0	48617.1	1693.0
Feb	886.7	10301.5	479.9	43326.5	1895.8
Mar	1092.6	13217.0	594.0	50037.4	1927.1
Apr	907.6	14375.1	526.7	47171.7	1982.9
May	1119.2	12808.7	576.7	49143.2	2233.6
Jun	1050.2	10190.6	606.0	45488.8	1213.0
Jul	942.7	8226.8	1777.1	42648.8	993.7
Aug	888.0	8434.6	653.6	42648.8	977.5
Sep	964.1	9659.0	703.6	45148.7	1061.4
Oct	949.1	9449.3	619.0	50640.6	904.4
Nov	924.5	9525.7	623.3	52332.4	1048.5
Dec	924.5	11846.0	776.5	56451.0	1026.2
2024					
Jan	914.9	10017.9	708.1	52445.0	882.8
Feb	889.7	7868.7	737.5	51545.9	904.2
Mar	941.1	7569.3	728.4	58151.4	921.4
*Apr	791.8	5729.5	744.8	30450.4	938.0
*May	1046.6	7950.1	899.4	42290.8	1690.3
*Jun	927.3	7224.2	849.6	41224.2	1155.8
*Jul	1059.1	8228.2	920.9	44159.4	1318.9
*Aug	974.4	8669.3	966.0	47536.9	1233.1
*Sep	1009.7	8369.3	860.5	49927.2	1408.9
*Oct	1015.7	8101.5	866.9	52795.2	1447.5
*Nov	868.4	7253.1	864.4	50820.5	1359.2
*Dec	931.6	8017.7	1071.6	50767.8	1541.3
2025					
*Jan	839.5	7381.3	911.1	46337.9	1363.6
*Feb	815.5	6229.8	838.1	44460.8	1346.3
*Mar	917.4	6777.0	953.3	53987.0	1250.1
*Apr	872.0	6052.9	888.6	54493.5	1222.6
*May	959.3	7667.0	1027.7	59206.5	1531.9
*Jun	922.0	7179.3	1119.4	56595.1	1165.4
*Jul	983.4	8005.7	1110.5	58630.8	1172.7
*Aug	818.4	6941.9	1038.6	61492.9	1127.4

Source: Reserve Bank of Zimbabwe, 2025
**Statistics are denominated in ZiG*

TABLE 13 : MERCHANDISE TRADE STATISTICS
(US$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2022				
Jan	543.9	633.2	-88.1	-89.3
Feb	438.0	630.1	1068.1	-192.2
Mar	557.6	713.8	1271.4	-156.2
Apr	587.3	637.2	1224.5	-49.9
May	513.1	714.4	1227.6	-201.3
Jun	541.0	751.4	1292.3	-210.4
Jul	548.4	728.2	1276.6	-179.9
Aug	493.6	759.9	1253.4	-266.3
Sep	552.3	765.3	1317.6	-213.1
Oct	502.3	770.5	1272.8	-268.2
Nov	674.6	802.2	1476.8	-127.5
Dec	633.5	772.6	1406.1	-139.1
2023				
Jan	427.8	633.8	1061.6	-206.0
Feb	435.9	623.5	1059.3	-187.6
Mar	515.3	746.4	1261.7	-231.1
Apr	555.5	708.6	1264.1	-153.0
May	654.2	850.3	1504.6	-196.1
Jun	641.5	727.4	1368.9	-85.9
Jul	603.2	782.9	1386.2	-179.7
Aug	649.8	820.2	1470.1	-170.4
Sep	678.1	772.7	1450.8	-94.6
Oct	831.9	901.5	1733.4	-69.6
Nov	681.4	827.3	1508.7	-145.9
Dec	550.6	819.4	1370.0	-268.7
2024				
Jan	539.9	694.2	1234.1	-154.3
Feb	644.0	729.8	1369.4	-81.4
Mar	534.7	721.2	1255.9	-186.5
Apr	513.5	710.5	1223.9	-197.0
May	583.0	741.0	1324.0	-157.9
Jun	524.0	746.7	1270.7	-222.7
Jul	548.3	823.1	1371.4	-274.8
Aug	674.0	872.8	1546.8	-198.7
Sep	575.0	782.6	1357.5	-207.6
Oct	698.1	835.8	1533.9	-137.7
Nov	905.2	952.1	1857.4	-46.9
Dec	692.4	889.3	1581.7	-196.9
2025				
*Jan	652.0	748.8	1400.8	-96.8
*Feb	512.6	730.4	1243.0	-217.9
*Mar	581.9	809.9	1391.8	-228.0
*Apr	662.6	781.3	1443.9	-118.7
*May	727.3	882.1	1609.3	-154.8
*Jun	723.5	882.0	1605.5	-158.5
*Jul	877.5	886.2	1763.7	-8.7
*Aug	878.2	871.1	1749.3	7.0

Source: ZIMSTAT, 2025