



MONTHLY ECONOMIC REVIEW



JUNE 2025

TABLE OF CONTENTS

OVERVIEW.....	1
INTERNATIONAL COMMODITY PRICE DEVELOPMENTS.....	1
MONETARY DEVELOPMENTS	6
STOCK MARKET DEVELOPMENTS.....	8
Zimbabwe Stock Exchange (ZSE)	8
Victoria Falls Stock Exchange (VFEX).....	9
NATIONAL PAYMENTS SYSTEM	9
Zimbabwe Electronic Transfer Settlement System (ZETSS)	10
Mobile and Internet-Based Transactions.....	10
Cash Transactions	10
Card-Based Transactions	10
INFLATION OUTTURN.....	10
Monthly Inflation	10
US\$ Annual Inflation Developments	11
ZiG Annual Inflation Developments	11

OVERVIEW

The month-on-month ZiG inflation decelerated further to 0.6% in June 2025, from 0.9% in the previous month. The annual ZiG inflation, however, increased to 92.5% during the same period.

Broad money (M3) stock increased by 4.47%, in June 2025 to ZiG97,336.53 million from ZiG93,173.97 million recorded in May 2025.

In the capital markets, the Zimbabwe Stock Exchange (ZSE) exhibited bullish sentiments, while the Victoria Falls Stock exchange traded negatively during the month under review.

The aggregate value of digital payment systems transactions rose by 4% to ZiG231.42 billion in June 2025, from ZiG223.44 billion in the previous month. Transactional volumes, however, decreased by 5% to 66.98 million in June 2025, from 70.39 million recorded in May 2025.

The international average prices for gold, platinum, palladium, copper and brent crude oil increased, while prices for nickel and lithium declined during the period under review. Commodity prices were largely influenced by ongoing geopolitical tensions in the Middle East.

During the month under review, merchandise exports fell by 0.5% to US\$723.5 million, from US\$727.3 million in May 2025. Merchandise imports, however, rose by 0.1% to US\$882.0 million, from US\$881.3 million recorded in the previous month. Resultantly, the country's trade deficit widened to US\$158.5 million in June 2025, from US\$154.8 million in May 2025.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International average prices for gold, platinum, palladium, copper and Brent crude oil increased during the month of June 2025, while prices for nickel and lithium retreated in the same month. The movements in prices of selected commodities in June 2025 are shown in Table 1.

Table 1: International Commodity Prices for May 2025 and June 2025

Commodity		May-25	June-25	Monthly changes (%)
Gold	US\$/oz	3,285.70	3,349.70	1.95
Platinum	US\$/oz	1,021.80	1,242.84	21.63
Palladium	US\$/oz	975.80	1,058.94	8.52
Copper	US\$/t	9,517.02	9,721.26	2.15
Nickel	US\$/t	15,526.64	15,176.71	-2.25
Brent Crude oil	US\$/bbl	63.89	69.36	8.56
Lithium	US\$/t	8,784.57	8,262.86	-5.94

Source: Bloomberg, 2025

Gold

Gold prices rose by 1.95% to an average of US\$3,349.70 per ounce in June 2025, from US\$3,285.70 per ounce in May 2025. The rise was fuelled by escalating geopolitical tensions in the Middle East, which heightened demand for gold as a safe-haven asset.

Platinum

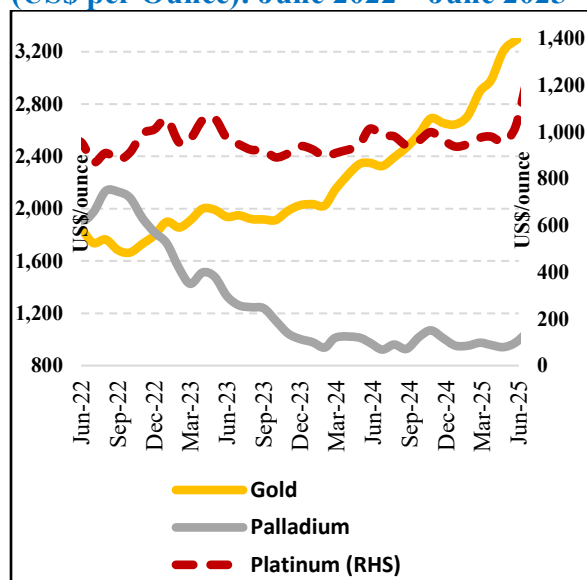
Platinum prices significantly increased by 21.63% to an average of US\$1,242.84 per ounce in June 2025, from an average of US\$1,021.80 per ounce recorded during the previous month. Prices rose on account of constrained supply in major markets.

Palladium

Palladium prices averaged US\$1,058.94 per ounce, 8.52% up from US\$975.80 per ounce recorded in May 2025. Palladium prices increased as a result of supply uncertainties due to escalating tensions in Eastern Europe.

Figure 1 shows the trends in precious metal prices for the period June 2022 to June 2025.

Figure 1: Monthly Precious Metal Prices (US\$ per Ounce): June 2022 – June 2025



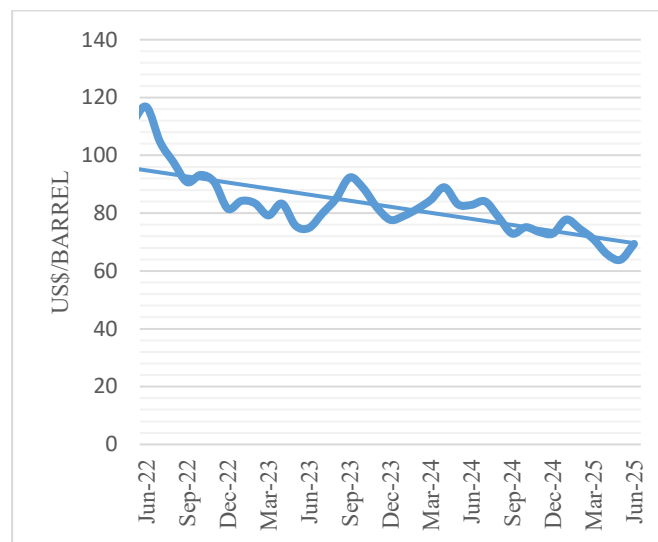
Source: Bloomberg, 2025

Brent Crude Oil

Brent crude oil prices, which had been on a downward trend since February 2025, increased by 8.56% to US\$69.36 per barrel in June 2025 from US\$63.89 per barrel in May 2025. Crude oil prices benefitted from the geopolitical tensions in oil-producing regions, particularly Middle east and Russia.

The brent crude oil price developments for the period from June 2022 to June 2025 are shown in Figure 2.

Figure 2: Brent Crude Oil Prices (US\$/Barrel) June 2022 – June 2025



Source: Bloomberg, 2025

Copper

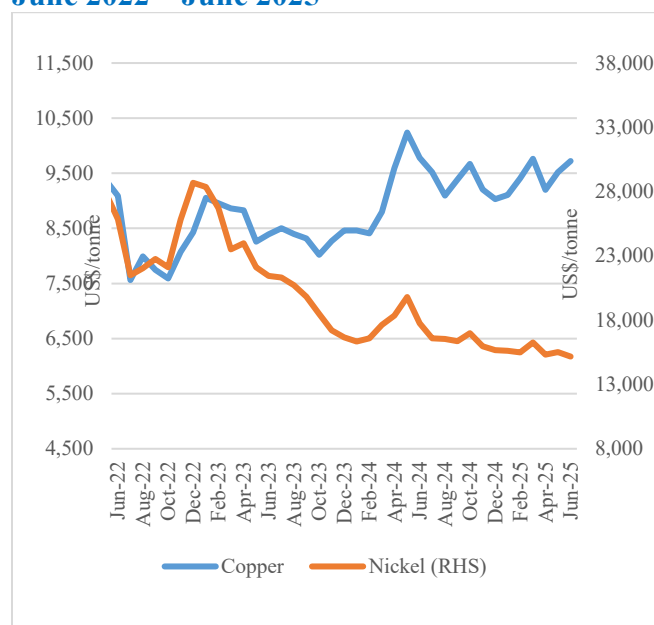
Copper prices rose by 2.15% to US\$9,721.26 per tonne in June 2025, from US\$9,517.02 per tonne recorded in May 2025. Prices were supported by mixed market sentiments driven by persistent uncertainty over conflicts in the Middle East, growing demand from China and limited availability of refined copper in the market.

Nickel

Nickel prices retreated by 2.25% to US\$15,176.71 per tonne in June 2025, from US\$15,526.64 per tonne recorded in the previous month. The decline in nickel prices was largely due to excess supply in the market, resulting from a significant rise in output from Indonesia, which accounts for about 63% of global production.

Figure 3 shows base metals price developments for the period from June 2022 to June 2025.

Figure 3: Base Metal Prices (US\$/tonne): June 2022 – June 2025



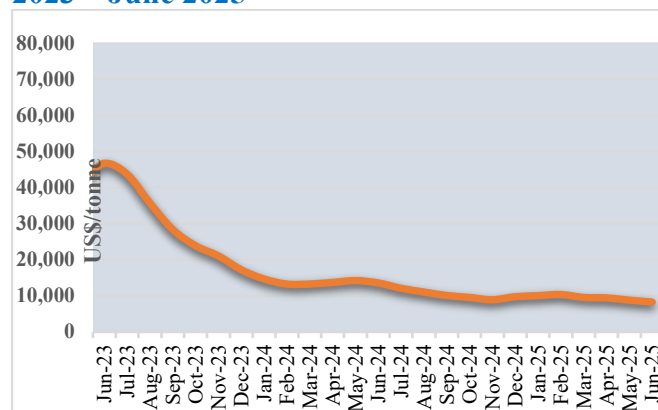
Source: Bloomberg 2025

Lithium

Lithium prices fell by 5.94% to US\$8,262.86 per tonne in June 2025, from US\$8,784.57 per tonne recorded in May 2025. Prices were weighed down by concerns over excess supply against a background of sluggish demand, particularly within the energy storage systems (ESS) sector.

Figure 4 shows lithium price trends for the period June 2023 to June 2025.

Figure 4: Lithium Prices (US\$/tonne) June 2023 – June 2025



Source: London Metal Exchange, 2025

Merchandise Trade Developments

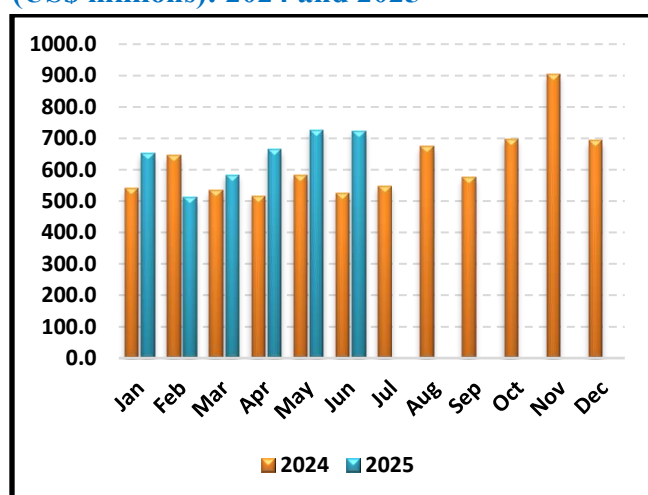
Total merchandise trade reached US\$1.61 billion in June 2025, representing a 25.5% increase from the US\$1.28 billion recorded in the same month in 2024.

Merchandise Exports

The country's merchandise exports fell by 0.5% to US\$723.5 million in June 2025, from US\$727.3 million recorded in May 2025. The decrease was largely on account of reduced export earnings from platinum group metals (PGMs).

On a year-on-year basis, exports in June 2025 were 38.1% higher compared to US\$524.0 million recorded in June 2024. The growth in exports was driven by elevated global gold prices, as the yellow metal continued to attract investors seeking a safe-haven asset, amid persistent geopolitical and trade uncertainties. The developments in merchandise exports for the period January 2024 to June 2025 are shown in Figure 5.

Figure 5: Monthly Merchandise Exports (US\$ millions): 2024 and 2025



Source: ZIMSTAT, 2025

Exports by Commodity

During the month under review, primary commodities dominated Zimbabwe's export basket, with gold contributing 50.6%, Platinum Group Metals (PGMs), 21.9%, tobacco, 6.0%, and other mineral products, 4.1%. Table 2 shows developments in the country's major exports by commodity for the months of May and June 2025.

Table 2: Major Exports (US\$ millions)

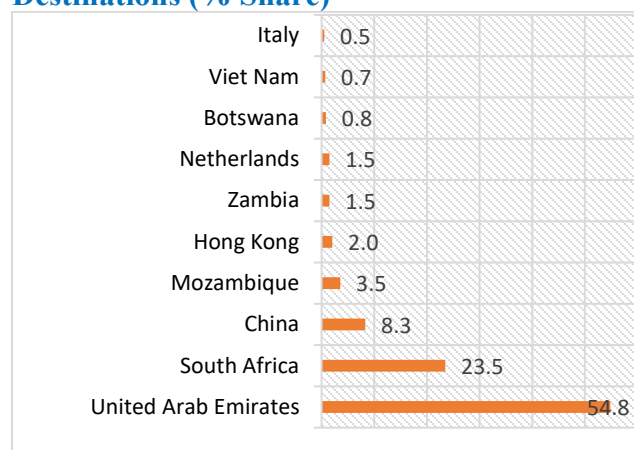
	May-25 (US\$m)	June-25 (US\$m)	May-June 2025 Changes (%)	Share of Exports (%)
Total	727.3	723.5	-0.5	100.00
<i>Of Which:</i>				
<i>Gold</i>	<i>368.1</i>	<i>393.9</i>	<i>7.0</i>	<i>50.6</i>
<i>PGMs</i>	<i>159.0</i>	<i>103.5</i>	<i>-34.9</i>	<i>21.9</i>
<i>Tobacco (Including cigarettes)</i>	<i>43.3</i>	<i>52.9</i>	<i>22.1</i>	<i>6.0</i>
<i>Other mineral substances</i>	<i>29.8</i>	<i>30.7</i>	<i>3.0</i>	<i>4.1</i>
<i>Ferro chromium</i>	<i>25.6</i>	<i>24.8</i>	<i>-3.0</i>	<i>3.5</i>
<i>Coal</i>	<i>18.4</i>	<i>19.4</i>	<i>4.8</i>	<i>2.5</i>
<i>Other ores and concentrates</i>	<i>4.9</i>	<i>15.4</i>	<i>219.0</i>	<i>0.7</i>
<i>Industrial diamonds Cane Sugar</i>	<i>5.2</i>	<i>15.2</i>	<i>194.6</i>	<i>0.6</i>
<i>Other ores and concentrates</i>	<i>17.6</i>	<i>12.8</i>	<i>-27.1</i>	<i>2.4</i>
<i>Iron/Steel</i>	<i>6.3</i>	<i>11.5</i>	<i>82.6</i>	<i>0.9</i>
<i>Others</i>	<i>49.1</i>	<i>43.4</i>	<i>-11.7</i>	<i>6.8</i>

Source: ZIMSTAT & RBZ Calculations, 2025

Export Markets

The country's exports were destined for the United Arab Emirates (54.8%), South Africa (23.5%), and China (8.3%), while the remaining exports were distributed across various other global markets, during the month under review. Figure 6 depicts the country's major export markets during the month under review.

Figure 6: Top Ten Merchandise Export Destinations (% Share)



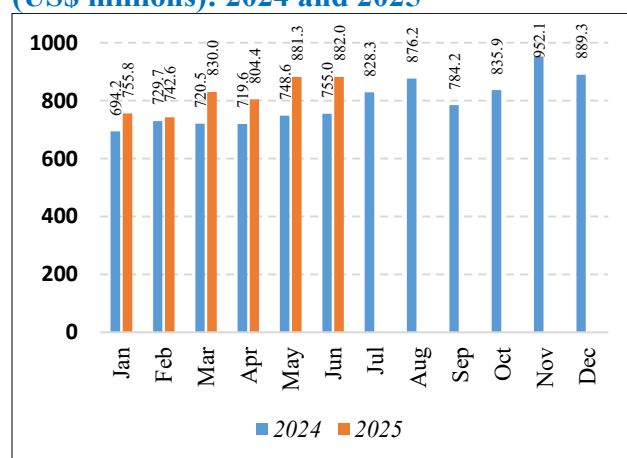
Source: ZIMSTAT & RBZ Calculations, 2025

Merchandise Imports

Merchandise imports rose by 0.1% to US\$882.0 million in June 2025, from US\$881.3 million recorded in the previous month. On an annual basis, merchandise imports increased by 16.8%, from US\$755.0 million recorded in May 2024.

Figure 7 shows the developments in merchandise imports for the period January 2024 to June 2025.

Figure 7: Monthly Merchandise Imports (US\$ millions): 2024 and 2025



Source: ZIMSTAT & RBZ Computations, 2025

Imports by Commodity

During the month of June 2025, the country's imports mainly consisted of industrial supplies (30.4%), fuels and lubricants (19.5%) and capital goods (18.9%).

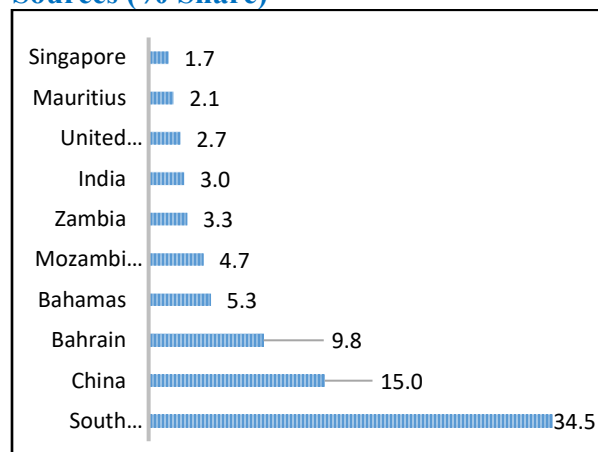
Table 3: Major Imports (US\$ millions)

	May-25 (US\$m)	Jun- 25 (US\$m)	May- Jun 25 Changes (%)	Share of Total Imports (%) Jun-25
Total	881.3	882.0	0.1	100.0
Of Which:				
<i>Industrial Supplies</i>	282.0	268.3	-4.9	30.4
<i>Fuels and Lubricants</i>	169.4	172.3	1.7	19.5
<i>Capital goods</i>	180.6	166.3	-7.9	18.8
<i>Food and Beverages</i>	103.7	123.1	18.8	14.0
<i>Transport Equipment and parts</i>	88.9	85.4	-3.9	9.7
<i>Consumer Goods</i>	47.7	57.9	21.3	6.6
Others	8.7	8.6	-1.8	1.0

Source: ZIMSTAT & RBZ Calculations, 2025

During the period under review, the country's imports were predominantly sourced from South Africa (34.5%), followed by China accounting for 15.0%, Bahrain (9.8%), the Bahamas (5.3%), and Mozambique at 4.7%. The remaining imports were sourced from other various markets as shown in Figure 8.

Figure 8: Top Ten Merchandise Import Sources (% Share)

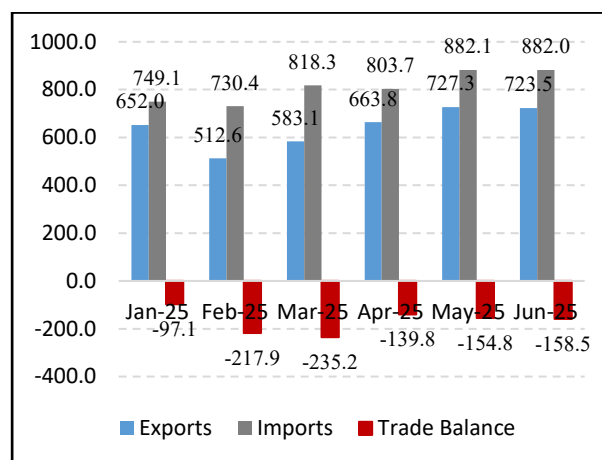


Source: ZIMSTAT & RBZ Calculations, 2025

Merchandise Trade Balance

The country's trade deficit widened to US\$158.5 million in June 2025, from US\$154.0 million recorded in May 2025. On an annual basis, however, the deficit narrowed to US\$158.5 million during the reporting month, from US\$231.0 million in June 2024. The country's trade balance for the period from January 2025 to June 2025 is shown in Figure 9.

Figure 9: Merchandise Trade Balance (US\$ millions)



Source: ZIMSTAT & RBZ Computations, 2025

MONETARY DEVELOPMENTS¹

Broad money (M3) stock stood at ZiG97,336.53 million in June 2025, an increase of 4.47% (ZiG4,162.56 million) from ZiG93,173.97 million recorded in May 2025.

The increase in broad money largely reflected a month-on-month increase of ZiG4,302.74 million (5.67%), in the foreign currency deposits to ZiG80,135.82 million, from ZiG75,833.08 million in May 2025. Partially offsetting this growth was a decline of 0.81% in the local currency component of broad money from ZiG17,273.72 million in May 2025 to ZiG17,200.721 million.

The broad money stock comprised foreign currency deposits, 82.33%; local currency deposits, 16.00%; negotiable certificates of

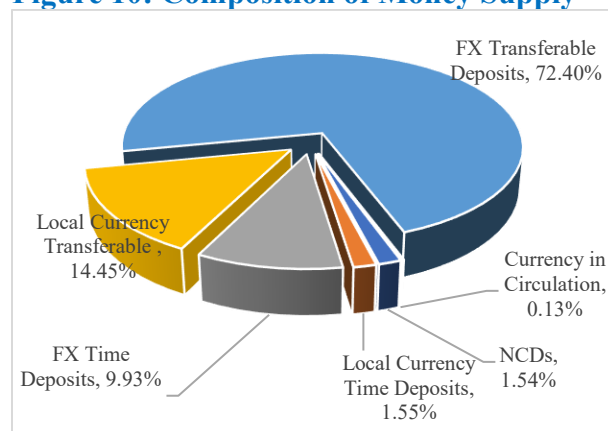
¹ Monetary data was revised from September 2024 following the adoption of new standardized reporting formats (SRFs) submitted by banks. The notable revision is on broad money stock (M3), which was revised

downwards due to removal of Government foreign currency deposits held by banks from deposits included in broad money. Other monetary aggregates also changed following the re-classification exercise.

deposits, 1.54%; and local currency in circulation, 0.13%.

Figure 10 shows the composition of the money supply.

Figure 10: Composition of Money Supply



Source: Reserve Bank of Zimbabwe, 2025

Net claims on Government² increased by 48.82% to ZiG22,926.40 million. The growth in credit to Government largely reflected the Central Bank's reclassification of Unrealised losses relating to external loans assumed by the Treasury, from other items net (OIN) to an amount receivable from the Government.

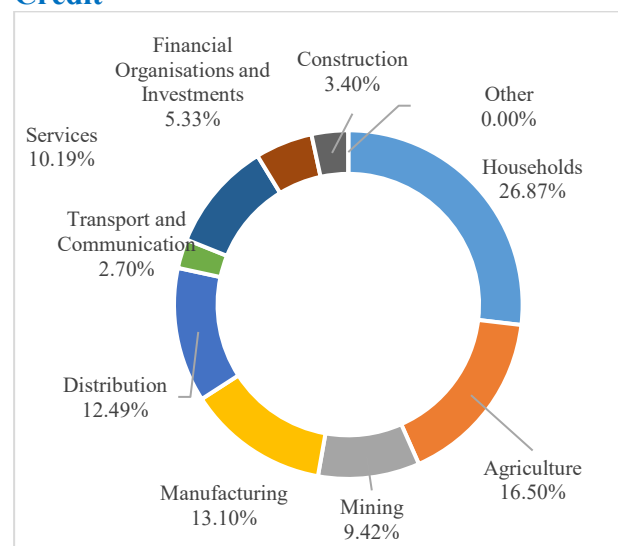
During the month under analysis, credit to the private sector increased by 3.26%, from ZiG61,823.68 million to ZiG63,840.16 million. The growth in credit to the private sector was on account of the 3.73% increase in foreign currency-denominated loans to ZiG54,648.96 million from ZiG52,686.20 million.

² Claims in Government were adjusted for exchange losses related to SDR drawdowns for the period April 2024 to January 2025. The adjustment does not indicate a flow of new money.

Outstanding credit to the private sector was mainly channelled to households, agriculture, manufacturing and distribution, which received 26.87%, 16.50%, 13.10%, and 12.49% of the total credit, respectively. The mining sector received 9.42% of the total outstanding credit.

Figure 11 shows the distribution of credit by sector.

Figure 11: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2025

Credit to the private sector was largely utilized for recurrent expenditures, 40.27%; inventory build-up, 23.63%; and fixed capital investments, 13.84%.

The June 2025 figure includes exchange losses related to external loans transferred to the Government, which were reclassified from Unrealised Exchange Losses in Other Items Net (OIN).

STOCK MARKET DEVELOPMENTS

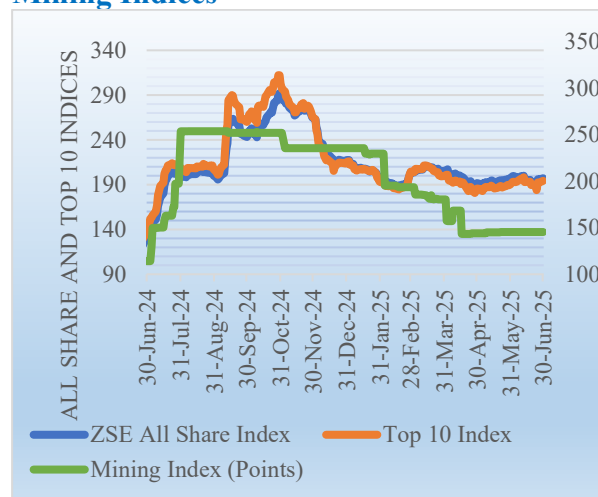
Zimbabwe Stock Exchange (ZSE)

During the month of June 2025, the Zimbabwe Stock Exchange (ZSE) registered marginal gains, reflecting the positive impact of the continued tight monetary policy stance pursued by the Authorities. Consequently, the ZSE All Share, Top 10 and Top 15 indices added 0.19%, 2.28% and 1.76% to 197.23 points, 194.14 points and 197.63 points, respectively.

In line with the developments on the local bourse, the ZSE market capitalisation rose by 1.66%, or ZiG998.42 million worth of capitalisation to ZiG60,971.48 million. This is comparable to ZiG59,973.06 million recorded in May 2025. On a year-on-year basis, the ZSE capitalisation increased by 57.51%, from ZiG38,710.43 million recorded in June 2024.

The mining index remained unchanged at 145.40 points in June 2025. Annually, the mining index grew by 27.36%, from 114.16 points recorded in the comparable period last year.

Figure 12: ZSE All Share, Top 10 and Mining Indices



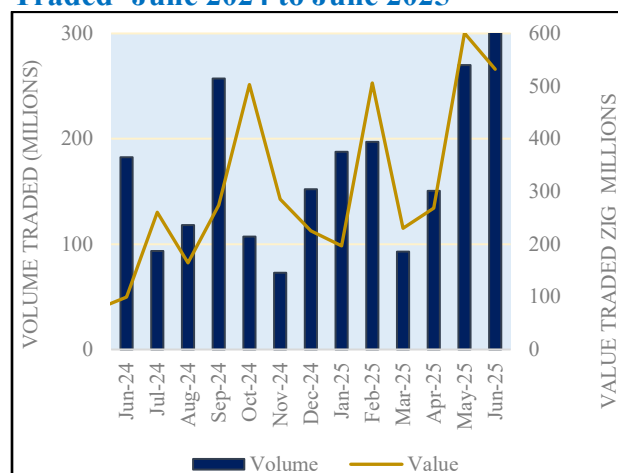
Source: Zimbabwe Stock Exchange, 2025

Owing to dampened trading activity on the bourse, which was concentrated in some selected stocks in the low-tier category, the cumulative value of shares traded declined by 11.40% to ZiG532.26 million. This was against a 45.68% increase in volume of shares traded, amounting to 393.33 million. This is in comparison to ZiG600.72 million and 269.99 million shares in turnover value and volume recorded in May 2025, respectively.

The proportion of foreign purchases to the value of shares traded declined to 0.13% in June 2025, from 43.24% realised in the prior month. Concomitantly, cumulative net foreign position worsened from a negative position of ZiG79.85 million to negative ZiG193.18 million during the month under review.

Figure 13 shows the ZSE monthly volumes and values traded from the period June 2024 to June 2025.

Figure 13: ZSE Monthly Volume and Value Traded- June 2024 to June 2025

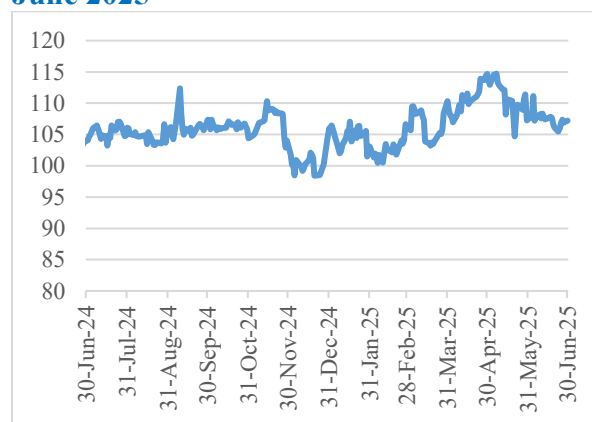


Source: Zimbabwe Stock Exchange, 2025

Victoria Falls Stock Exchange (VFEX)

The Victoria Falls Stock Exchange All Share index shed 0.03% to close at 107.21 points in June 2025, from 107.24 points recorded in May 2025, as shown in Figure 14.

Figure 14: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI): June 2024-June 2025



Source: Victoria Falls Stock Exchange, 2025

VFEX Market Capitalization

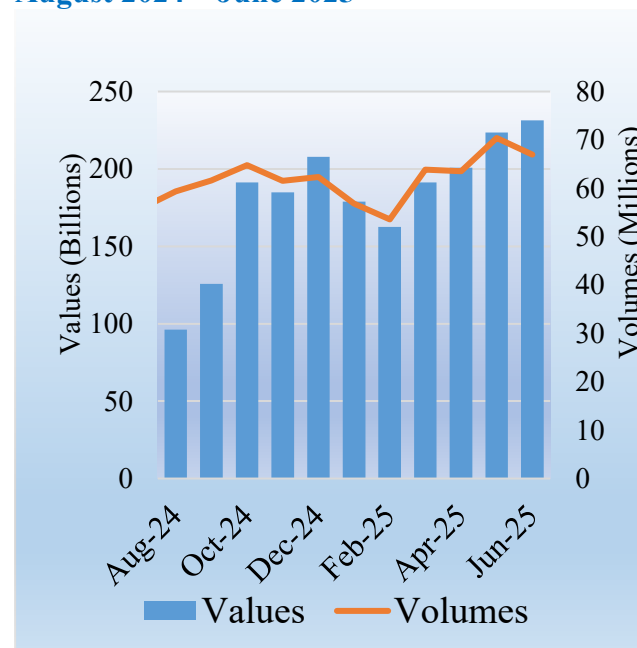
Market capitalisation fell by 0.02%, or US\$299.22 million to US\$1,250.81 million in June 2025 due to subdued trading activity on

the VFEX. This is in comparison to US\$1,251.11 million recorded in the prior month. On an annual basis, the VFEX capitalisation also fell by 0.16%, from US\$1,252.80 million recorded in June 2024.

NATIONAL PAYMENTS SYSTEM

The total digital payment systems transaction values for June 2025 increased by 4% from ZiG223.44 billion in May 2025, to ZiG231.42 billion. Transactional volumes, however, decreased by 5% from 70.39 million in May 2025, to 66.98 million in June 2025, as shown in Figure 15.

Figure 15: Payment Systems Monthly Transactional Values and Volumes from August 2024 – June 2025

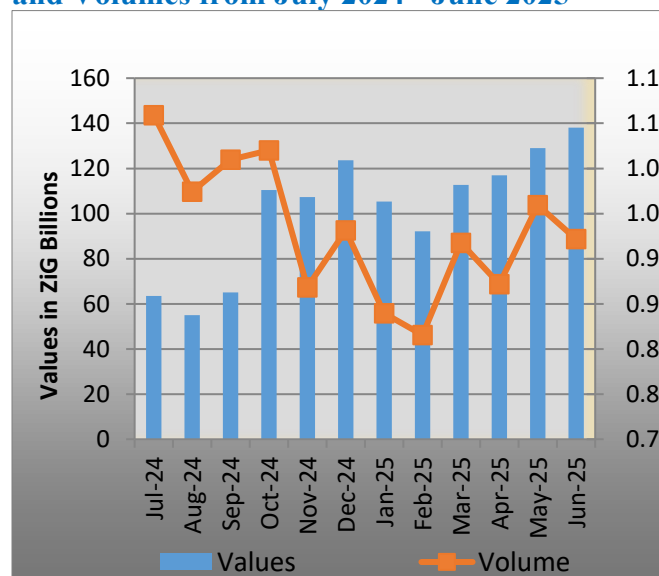


Source: Reserve Bank of Zimbabwe, 2025

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system in June 2025 increased by 7% to ZiG138.13 billion from ZiG128.95 billion, whilst volumes decreased by 4% from 0.96 million to 0.92 million, during the same period.

Figure 16: RTGS System Trend for Values and Volumes from July 2024 - June 2025



Source: Reserve Bank of Zimbabwe, 2025

Mobile and Internet-Based Transactions

Mobile and internet-based transactions decreased by 1.87%, from ZiG76.86 billion in May 2025, to ZiG75.42 billion in June 2025.

Cash Transactions

Cash-based transactions decreased by 7.4% from ZiG15.99 billion in May 2025, to ZiG14.80 billion in June 2025.

Card-Based Transactions

Card-based transactions rose by 1.34% from ZiG17.63 billion in May 2025, to ZiG17.87 billion in June 2025.

INFLATION OUTTURN

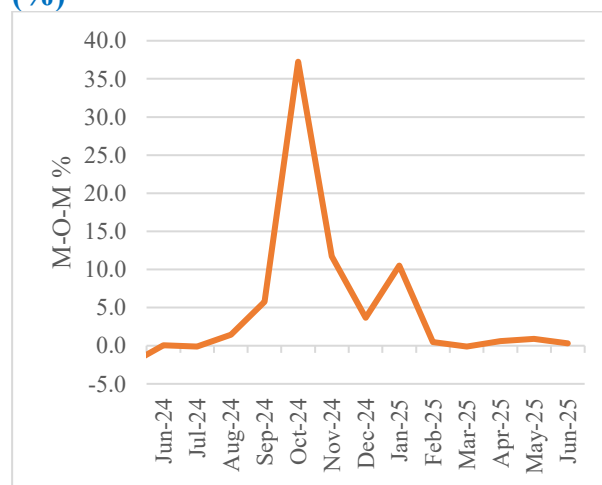
Monthly Inflation Developments

ZiG Monthly Inflation

The ZiG monthly inflation rate marginally decreased by 0.3 percentage points, from 0.9% in May 2025 to 0.6% in June 2025. The decline in monthly inflation is mainly attributed to exchange rate stability on both the interbank and parallel market.

Figure 17 shows developments in monthly ZiG inflation from June 2024 to June 2025.

Figure 17: ZiG Month-on-Month Inflation (%)



Source: ZIMSTAT, 2025

Food inflation subsided by 1.8 percentage points, from 1.6% in May 2025 to -0.2% in June 2025, driven by decreases in oil and fats, fruits and vegetables categories. The food

component contributed 0.07 percentage points to the June 2025 inflation rate.

Non-food inflation also, slowed down from 0.6% in May 2025, to 0.5% in June 2025 and contributed 0.3 percentage points to the monthly inflation rate. Communication and restaurants and hotels largely contributed to the non-food inflation in June 2025.

USD Monthly Inflation

The USD month-on-month inflation rate rose from -0.3% in May 2025 to -0.2% in June 2025.

Weighted Monthly Inflation

In line with the decline in the ZWG monthly inflation rate, the weighted monthly inflation rate eased to -0.1% in June 2025 from 0.0% in May 2025.

Annual Inflation Developments

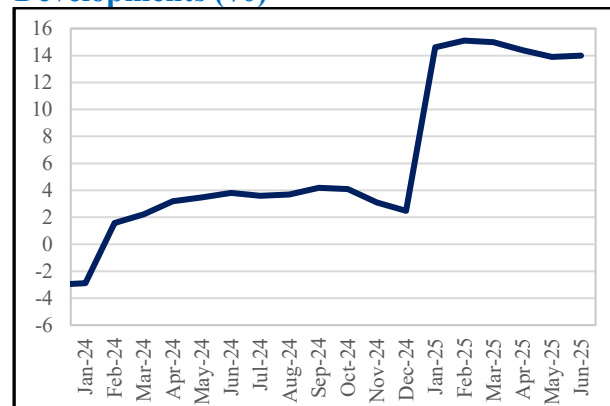
ZiG Annual Inflation Developments

The year-on-year ZiG inflation stood at 92.5% in June 2025, up from 92.1% in May 2025.

US\$ Annual Inflation Developments

The US\$ annual inflation rate, slightly increased from 13.9% in the previous month to 14.0% in the month under analysis.

Figure 18: US\$ Annual Inflation Developments (%)



Source: ZIMSTAT, 2025

JULY 2025
RESERVE BANK OF ZIMBABWE

TABLE 1: DEPOSITORY CORPORATIONS SURVEY (ZWG '000)

	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Net Foreign Assets	-27,814,239.65	-27,003,213.00	-27,816,061.99	-51,275,161.53	-54,146,368.88	-48,383,455.25	-47,290,393.03	-50,807,430.00	-51,172,565.90	-46,837,658.56	-45,196,989.71	-41,019,755.54	-38,625,914.95
Central Bank(net)	-34,675,535.57	-34,509,441.34	-34,520,053.81	-62,586,924.75	-66,010,331.85	-57,686,803.02	-56,911,905.66	-58,197,285.15	-60,030,706.89	-55,922,579.95	-54,500,643.35	-52,202,844.60	-49,684,948.00
Foreign Assets	10,341,190.76	10,301,545.49	10,342,781.57	17,610,056.98	24,894,776.54	22,229,005.79	23,239,748.84	23,967,010.24	23,087,880.76	28,287,077.32	26,132,242.58	27,358,924.80	29,447,507.19
Foreign Liabilities	45,016,726.33	44,810,986.83	44,862,835.37	80,196,981.74	90,905,108.39	79,915,808.81	80,151,654.50	82,164,295.39	83,118,587.65	84,209,657.27	80,632,885.93	79,561,769.39	79,132,455.19
Other Depository Corporations(net)	6,861,295.92	7,506,228.34	6,703,991.82	11,311,763.23	11,863,962.98	9,303,347.77	9,621,512.62	7,389,855.15	8,858,140.98	9,084,921.39	9,303,653.64	11,183,089.06	11,059,033.05
Foreign Assets	11,679,328.24	12,352,811.95	11,598,442.41	20,019,415.47	21,861,671.92	17,752,438.09	19,141,214.17	20,280,522.97	21,464,245.49	22,405,988.41	22,719,000.08	26,321,767.75	25,204,449.97
Foreign Liabilities	4,818,032.32	4,846,583.61	4,894,450.59	8,707,652.25	9,997,708.95	8,449,090.32	9,519,701.55	12,890,667.83	12,606,104.51	13,321,067.02	13,415,346.44	15,138,678.69	14,145,416.91
Net Domestic Assets (NDA)	70,540,712.34	72,978,846.45	74,289,272.26	126,283,122.13	141,729,288.02	131,610,282.91	134,739,349.70	129,264,588.97	129,550,418.66	130,649,371.99	132,200,160.49	134,193,722.84	135,962,443.42
Domestic Claims	56,344,942.28	60,565,630.05	61,126,246.18	104,881,665.21	120,558,282.99	105,678,255.12	108,915,803.35	105,286,015.26	108,409,025.61	111,778,890.15	112,052,777.07	113,871,473.13	138,731,900.53
Claims on Central Government(net)	28,221,481.56	30,417,958.83	30,051,033.28	52,245,378.98	59,872,765.24	49,971,173.22	51,692,039.40	47,595,375.58	49,726,708.09	51,733,212.49	47,997,895.52	46,958,427.44	69,884,828.26
Claims on Central Government	33,320,571.48	35,189,934.44	35,139,275.67	60,331,256.46	68,339,604.50	59,979,049.76	62,000,027.83	65,079,234.40	61,840,403.70	64,347,800.81	65,169,776.89	65,057,663.66	91,587,155.90
Central Bank	26,985,969.93	27,458,247.33	28,058,136.59	49,156,933.23	56,008,803.04	49,413,731.18	50,322,196.84	51,342,654.13	48,573,045.84	50,689,516.96	51,472,216.36	51,174,381.29	76,067,264.13
ODCs	6,334,601.55	7,731,687.11	7,081,139.08	11,174,323.23	12,330,801.46	10,565,318.57	11,677,830.99	13,736,580.28	13,267,357.86	13,658,283.85	13,697,560.53	13,883,282.37	15,519,891.78
Less Liabilities to Central Government	5,099,089.92	4,771,975.61	5,088,242.39	8,085,877.49	8,466,839.25	10,007,876.54	10,307,988.43	17,483,858.82	12,113,695.61	12,614,588.32	17,171,881.37	18,099,236.22	21,702,327.65
Central Bank	4,509,829.40	4,333,364.64	4,555,305.67	7,502,600.61	7,839,372.76	9,330,641.14	9,591,566.38	9,335,097.88	4,557,218.50	4,850,146.25	6,177,702.34	6,126,984.70	7,614,717.50
Of which foreign Currency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ODCs	589,260.52	438,610.98	532,936.72	583,276.88	627,466.49	677,235.40	716,422.05	8,148,760.93	7,556,477.10	7,764,442.07	10,994,179.03	11,972,251.52	14,087,610.15
Of which foreign currency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,621,815.11	6,689,625.99	6,183,927.26	9,392,249.02	10,536,886.30	12,630,292.73
Claims on Other Sectors	28,123,460.72	30,147,671.23	31,075,212.90	52,636,286.23	60,685,517.75	55,707,081.90	57,223,763.95	57,690,639.67	58,682,317.52	60,045,677.66	64,054,881.55	66,913,045.69	68,847,072.28
Other Financial Corporations	514,865.96	481,655.73	511,874.54	867,287.19	933,149.68	842,461.28	842,560.65	3,517,155.78	3,631,080.80	3,864,502.48	4,731,253.10	4,292,048.52	4,221,203.09
State and Local Government	1,489.84	162.58	189.44	334.82	83.40	98.73	574.72	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	896,790.27	876,573.55	797,477.87	1,314,159.98	1,501,886.18	1,234,048.77	901,658.84	569,849.74	971,292.01	911,736.73	898,249.04	797,315.74	785,706.00
Private Sector	26,710,314.65	28,789,279.36	29,765,671.04	50,454,504.24	58,250,398.50	53,630,473.13	55,478,969.74	53,603,634.16	54,079,944.72	55,269,438.44	58,425,379.41	61,823,681.42	63,840,163.18
Central Bank	237,798.15	234,893.40	231,229.46	354,102.93	437,245.57	402,425.98	403,340.54	519,441.90	538,877.81	545,436.23	577,074.39	599,756.33	629,788.10
ODCs	26,472,516.50	28,554,385.96	29,534,441.57	50,100,401.31	57,813,152.92	53,228,047.15	55,075,629.21	53,084,192.25	53,541,066.90	54,724,002.21	57,848,305.02	61,223,925.10	63,210,375.09
Of which Foreign currency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,086,808.21	46,197,558.48	47,961,063.26	50,400,882.52	52,686,202.68	54,648,964.30
Other Items(Net)	-14,195,770.07	-12,413,216.39	-13,163,026.08	-21,401,456.92	-21,171,005.02	-25,932,027.78	-25,823,546.35	-23,978,573.71	-21,141,393.04	-18,870,481.85	-20,147,383.42	-20,322,249.71	2,769,457.12
Shares and Other Equity	-7,881,583.18	-6,103,689.62	-3,963,842.23	-5,871,022.33	-6,523,128.90	-9,456,191.46	-6,806,943.03	-2,759,355.75	659,233.46	2,615,680.90	7,692,891.79	9,526,480.25	36,601,054.20
Liabilities to Other Financial Corporations	13,223.72	12,000.37	12,502.97	51,080.87	16,114.32	42,655.67	112,460.71	75,390.33	267,299.34	87,132.51	63,495.53	136,378.53	194,885.66
Restricted Deposits	1,719,547.05	1,550,879.71	2,087,873.41	3,658,367.58	3,837,899.15	3,788,058.77	4,320,759.37	4,381,221.41	6,468,476.55	6,947,336.89	7,610,344.85	7,729,106.47	8,006,082.85
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-8,046,957.66	-7,872,406.86	-11,299,560.23	-19,239,883.04	-18,501,889.60	-20,306,550.75	-23,449,823.40	-25,675,829.70	-28,536,402.39	-28,520,632.13	-35,514,115.58	-37,714,214.96	-42,032,565.60
Broad Money-M3	42,726,472.69	45,975,633.45	46,473,210.27	75,007,960.60	87,582,919.14	83,226,827.66	87,448,956.66	78,457,158.97	78,377,852.75	83,811,713.44	87,003,170.78	93,173,967.30	97,336,528.47
Securities Other than Shares Included in Broad Money	3,991.57	19,182.77	26,605.39	23,833.50	42,725.53	0.00	0.00	1,110,841.91	1,043,012.21	1,258,288.66	1,113,653.48	1,031,340.62	1,500,399.00
Broad Money-M2	42,722,481.12	45,956,450.68	46,446,604.88	74,984,127.10	87,540,193.61	83,226,827.66	87,448,956.66	77,346,317.06	77,334,840.54	82,553,424.78	85,889,517.30	92,142,626.68	95,836,129.47
Other Deposits (Time Deposits)	3,820,450.80	3,890,292.40	3,878,305.91	5,866,414.39	7,892,499.20	7,727,403.75	8,189,143.57	6,724,490.33	7,797,233.99	7,273,435.41	8,906,017.36	10,202,825.50	11,180,204.40
of which Foreign Currency Accounts	3,343,135.17	3,425,730.40	3,030,905.19	4,839,186.89	6,654,693.18	5,209,298.79	5,598,125.36	5,707,454.07	6,566,882.32	6,058,373.46	7,683,253.11	8,766,661.92	9,667,621.96
Narrow Money-M1	38,902,030.31	42,066,158.28	42,568,298.97	69,117,712.70	79,647,694.41	75,499,423.91	79,259,813.10	70,621,826.72	69,537,606.55	75,279,989.37	76,983,499.94	81,939,801.18	84,655,925.07
Transferable Deposits	38,850,801.81	42,007,923.88	42,499,225.86	69,037,218.46	79,550,713.83	75,399,727.29	79,160,579.60	70,501,361.89	69,416,636.09	75,177,133.83	76,875,024.10	81,872,630.68	84,533,184.61
Of which Foreign Currency Accounts	30,193,905.30	31,635,023.78	31,676,246.48	58,411,486.96	69,086,187.32	64,595,580.16	67,208,792.78	58,700,729.20	57,277,639.07	62,889,885.72	63,794,805.40	67,072,419.42	70,468,196.13
Currency Outside Depository Corporations	51,228.50	58,234.40	69,073.11	80,494.25	96,980.58	99,696.61	99,233.50	120,464.84	120,970.46	102,855.54	108,475.84	67,170.50	122,740.46
Memorandum Items													
Reserve Money	7,238,618.14	7,282,113.20	7,708,040.15	13,606,577.69	20,428,825.74	20,028,010.53	20,395,116.65	21,688,509.63	21,184,516.26	22,726,335.23	22,614,609.49	23,287,436.28	24,896,149.95
FCA as a Percentage of Deposits in M3	78.6%	76.4%	74.8%	82.7%	86.6%	84.0%	83.4%	82.2%	81.6%	82.4%	82.3%	81.4%	82.4%
End Period Exchange Rate	13.70	13.79	13.85	24.88	28.68	25.45	25.80	26.37	26.56	26.77	26.82	26.91	26.95

Source: Reserve Bank of Zimbabwe, 2025

TABLE 2: CENTRAL BANK SURVEY (ZWG'000)													
	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Net Foreign Assets	-34,675,535.57	-34,509,441.34	-34,520,053.81	-62,586,924.75	-66,010,331.85	-57,686,803.02	-56,911,905.66	-58,197,285.15	-60,030,706.89	-55,922,579.95	-54,500,643.35	-52,202,844.60	-49,684,948.00
Claims on Non Residents	10,341,190.76	10,301,545.49	10,342,781.57	17,610,056.98	24,894,776.54	22,229,005.79	23,239,748.84	23,967,010.24	23,087,880.76	28,287,077.32	26,132,242.58	27,358,924.80	29,447,507.19
Official Reserves Assets	4,934,345.75	4,653,584.80	4,669,127.60	7,448,226.11	13,215,724.85	12,029,876.12	12,507,847.00	13,012,028.64	12,782,102.88	16,201,301.25	16,015,188.61	17,206,671.10	18,802,984.09
Other Foreign Assets	5,406,845.01	5,647,960.69	5,673,653.97	10,161,830.87	11,679,051.69	10,199,129.67	10,731,901.84	10,954,981.61	10,305,777.88	12,085,776.07	10,117,053.97	10,152,523.70	10,644,523.10
Less Liabilities to Non Residents	45,016,726.33	44,810,986.83	44,862,835.37	80,196,981.74	90,905,108.39	79,915,808.81	80,151,654.50	82,164,295.39	83,118,587.65	84,209,657.27	80,632,885.93	79,561,769.39	79,132,455.19
Short Term Liabilities	68,323.27	67,276.01	68,945.87	121,431.23	139,956.61	124,234.37	127,599.01	130,779.08	132,089.98	95,836.21	92,548.77	73,656.40	102,733.49
Other Foreign Liabilities*	44,948,403.06	44,743,710.82	44,793,889.51	80,075,550.51	90,765,151.78	79,791,574.44	80,024,055.49	82,033,516.31	82,986,497.67	84,113,821.06	80,540,337.16	79,488,112.99	79,029,721.70
of which blocked funds	10,741,167.48	10,788,191.71	10,803,573.95	19,394,800.27	22,213,360.59	19,667,091.04	17,365,023.44	17,716,697.60	17,848,335.07	17,984,719.26	13,730,603.29	13,778,643.30	13,146,162.81
Net Domestic Assets (NDA)	41,914,153.72	41,791,554.54	42,228,093.95	76,193,502.44	86,439,157.59	77,714,813.55	77,307,022.31	79,885,794.78	81,215,223.15	78,648,915.18	77,115,252.84	75,490,280.88	74,581,097.95
Domestic Claims	22,964,435.47	23,611,619.32	23,986,457.18	42,382,262.65	49,026,774.12	40,880,349.44	41,177,610.35	42,570,173.06	45,225,552.88	47,071,770.46	46,565,376.94	46,348,057.82	69,793,406.43
Net Claims on Central Government	22,476,140.52	23,124,882.69	23,502,830.93	41,654,332.62	48,169,430.28	40,083,090.05	40,730,630.45	42,007,556.24	44,015,827.34	45,839,370.71	45,294,514.02	45,047,396.59	68,452,546.63
Claims on Central Government	26,985,969.93	27,458,247.33	28,058,136.59	49,156,933.23	56,008,803.04	49,413,731.18	50,322,196.84	51,342,654.13	48,573,045.84	50,689,516.96	51,472,216.36	51,174,381.29	76,067,264.13
of which: Securities Other than Shares	7,091,361.49	7,151,406.10	7,200,851.85	12,949,528.58	15,003,331.18	13,352,395.70	13,877,094.68	14,218,896.68	14,323,594.21	14,476,546.84	14,550,745.09	14,905,243.71	14,992,069.15
of which USD Securities	7,086,795.02	7,146,851.75	7,196,324.20	12,949,528.58	15,003,331.18	13,352,395.70	13,877,094.68	14,218,896.68	14,323,594.21	14,476,546.84	14,550,745.09	14,905,243.71	14,992,069.15
Loans	19,894,608.43	20,306,841.23	20,857,284.75	36,207,404.66	41,005,471.86	36,061,335.49	36,445,102.15	37,123,757.45	34,249,451.63	36,212,970.13	36,921,471.26	36,269,137.58	61,075,194.98
Loans and Advances	1,287,212.83	1,588,971.09	1,589,532.00	1,656,113.81	1,575,286.73	1,576,279.86	1,579,038.55	1,582,383.97	8,684.84	8,274.06	9,367.91	13,956.63	24,261,125.28
Amounts Due from Govt including SDR Drawdowns	18,607,395.60	18,717,870.13	19,267,752.75	34,551,290.84	39,430,185.13	34,485,055.62	34,866,063.60	35,541,373.47	34,240,766.79	36,204,696.07	36,912,103.35	36,255,180.93	36,814,069.69
of which USD Securities revaluations (Exchange rate movements)	18,308,220.85	18,563,850.74	18,972,797.61	34,256,335.70	39,103,481.48	34,071,404.01	34,373,221.03	35,256,525.16	35,520,014.26	36,233,075.89	37,260,300.45	37,039,409.60	37,599,336.60
Export Incentives	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	4,509,829.40	4,333,364.64	4,555,305.67	7,502,600.61	7,839,372.76	9,330,641.14	9,591,566.38	9,335,097.88	4,557,218.50	4,850,146.25	6,177,702.34	6,126,984.70	7,614,717.50
Of which: Deposits	4,509,829.40	4,333,364.64	4,555,305.67	7,502,600.61	7,839,372.76	9,330,641.14	9,591,566.38	9,335,097.88	4,557,218.50	4,850,146.25	6,177,702.34	6,126,984.70	7,614,717.50
of which Foreign Currency	3,275,403.93	3,115,314.66	3,469,715.70	6,332,620.41	7,620,209.73	9,113,050.30	9,291,474.24	8,231,669.88	3,875,544.34	4,410,312.03	5,787,185.63	5,549,437.04	6,666,058.25
Local Currency Deposits	1,234,425.47	1,218,049.98	1,085,589.96	1,169,980.20	219,163.03	217,590.84	300,092.14	1,103,428.01	681,674.17	439,834.22	390,516.71	577,547.66	948,659.25
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	488,294.95	486,736.63	483,626.25	727,930.03	857,343.85	797,259.39	446,979.90	562,616.82	1,209,725.54	1,232,399.74	1,270,862.93	1,300,661.23	1,340,859.80
Other Financial Corporations	62,779.58	63,295.04	64,046.07	64,253.89	68,325.03	80,132.55	31,350.72	31,714.65	245,531.91	257,789.54	259,602.04	264,039.47	264,039.47
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	187,717.21	188,548.19	188,350.72	309,573.20	351,773.24	314,700.86	12,288.64	11,460.27	425,315.82	430,535.71	435,999.00	441,302.85	447,032.33
Private Sector	237,798.15	234,893.40	231,229.46	354,102.93	437,245.57	402,425.98	403,340.54	519,441.90	538,877.81	545,436.23	577,074.39	599,756.33	629,788.10
Claims on Other Depository Corporations	362,068.58	322,950.33	315,110.77	546,767.88	591,244.82	1,571,336.21	907,944.93	794,549.14	948,290.62	1,059,387.09	1,097,271.76	920,733.02	549,467.04
Of which: Loans	362,068.58	322,950.33	315,110.77	546,767.88	591,244.82	1,571,336.21	907,944.93	794,549.14	948,290.62	1,059,387.09	1,097,271.76	920,733.02	549,467.04
Other Liabilities to ODCs	5,909,428.26	5,505,978.19	5,409,080.16	4,538,818.97	6,707,055.64	8,873,541.61	8,273,621.31	7,914,935.58	8,889,894.56	9,408,949.80	11,959,255.26	12,483,064.17	11,164,029.56
Of which: Altrades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	2,314,576.53	2,802,338.07	2,870,625.13	1,385,743.24	1,724,801.18	2,144,377.64	2,002,013.98	1,650,524.42	2,378,356.92	2,749,153.11	2,521,500.05	1,829,696.52	1,536,477.97
Other Items(Net)	-24,497,077.93	-23,362,963.07	-23,335,606.17	-37,803,290.88	-43,528,194.29	-44,136,669.51	-43,495,088.34	-44,436,008.16	-43,931,274.21	-39,926,707.42	-41,411,859.40	-40,704,554.21	-15,402,254.05
Shares and Other Equity	-24,236,240.32	-23,332,831.27	-23,091,435.83	-37,896,149.54	-43,845,102.64	-41,767,525.41	-39,722,515.26	-40,716,687.65	-38,350,823.50	-37,337,007.50	-32,727,792.93	-31,146,083.72	-5,114,282.92
Other Items(Net)	-2,120,667.23	-1,846,508.62	-2,396,362.99	-3,908,731.83	-4,040,258.56	-6,511,308.80	-8,239,991.34	-8,373,471.14	-12,139,470.53	-10,080,715.57	-16,500,895.60	-17,843,705.30	-18,611,204.29
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	1,859,829.62	1,816,376.82	2,152,192.65	4,001,590.49	4,357,166.91	4,142,164.71	4,467,418.26	4,654,150.62	6,559,019.82	7,491,015.65	7,816,829.13	8,285,234.81	8,323,233.16
Monetary Base	7,238,618.14	7,282,113.20	7,708,040.15	13,606,577.69	20,428,825.74	20,028,010.53	20,395,116.65	21,688,509.63	21,184,516.26	22,726,335.23	22,614,609.49	23,287,436.28	24,896,149.95
Currency Issued	60,445.44	65,756.33	75,469.02	88,365.90	153,689.13	172,287.58	181,873.44	189,782.65	196,003.25	204,184.02	215,834.01	228,539.07	335,257.00
ZWL Coins	15.26	14.33	14.27	14.27	14.27	14.27	14.27	14.27	14.27	14.27	14.27	0.00	0.00
ZWL Notes	7,641.71	6,018.48	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	5,288.65	0.00	0.00
Zig Notes	16,066.84	20,175.22	26,774.05	33,546.57	35,318.43	35,320.20	35,322.26	35,322.26	35,322.26	35,322.26	35,322.26	35,324.93	35,326.40
Zig Coins	36,721.62	39,548.30	43,392.05	49,516.41	113,067.78	131,664.45	141,250.42	149,157.47	155,377.61	163,557.87	175,206.72	193,214.14	299,930.60
Liabilities to ODCs	7,178,172.71	7,216,356.87	7,632,571.13	13,518,211.78	20,275,136.61	19,855,722.95	20,213,243.21	21,498,726.98	20,988,513.01	22,522,151.21	22,398,775.48	23,058,897.21	24,560,892.95
Reserve Deposits	5,674,932.79	6,001,808.11	6,198,549.50	11,991,225.66	17,272,213.17	16,096,475.01	16,691,280.01	17,918,322.69	17,853,262.69	17,411,472.42	18,965,464.46	20,093,639.53	20,229,990.06
Local Currency Reserve Deposits	1,019,521.43	1,293,912.63	1,392,957.07	1,999,399.49	2,851,765.21	2,965,905.06	2,935,341.50	2,981,537.53	3,152,253.26	3,222,430.88	3,688,042.11	4,107,160.99	3,976,255.56
Foreign Currency Reserve Deposits	4,655,411.36	4,707,895.48	4,805,592.43	9,991,826.17	14,420,447.97	13,130,569.95	13,755,938.51	14,936,785.11	14,701,009.42	15,277,422.35	15,986,478.54	16,153,734.50	16,253,734.50
Excess reserves	1,503,239.92	1,214,548.76	1,434,021.62	1,526,986.12	3,002,923.43	3,759,247.94	3,521,963.20	3,580,404.34	3,135,250.32	5,110,678.79	3,433,311.02	2,965,257.68	4,430,902.89
of which Excess reserves - Zig	145,185.75	87,381.11	143,711.96	165,752.71	338,542.12	406,286.37	398,701.95	275,478.64	440,419.67	363,524.21	412,329.00	376,007.91	340,925.35
Excess reserves - FCA	1,358,054.17	1,127,167.65	1,290,309.66	1,361,233.41	2,664,381.31	3,352,961.57	3,123,261.25	3,304					

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (ZWG '000)													
	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Net Foreign Assets	6,861,295.92	7,506,228.34	6,703,991.82	11,311,763.23	11,863,962.98	9,303,347.77	9,621,512.62	7,389,855.15	8,858,140.98	9,084,921.39	9,303,653.64	11,183,089.06	11,059,033.05
Claims on Non Residents	11,679,328.24	12,352,811.95	11,598,442.41	20,019,415.47	21,861,671.92	17,752,438.09	19,141,214.17	20,280,522.97	21,464,245.49	22,405,988.41	22,719,000.08	26,321,767.75	25,204,449.97
<i>Of Which: Foreign Currency</i>	4,753,113.49	5,739,936.96	6,444,888.52	10,895,905.76	13,662,079.40	11,233,737.69	10,274,553.25	12,746,359.54	11,639,759.14	9,242,682.83	9,519,904.05	8,665,771.47	9,520,980.47
Deposits	6,902,261.76	6,586,859.83	5,128,037.09	9,069,019.76	8,153,531.84	6,482,287.97	8,827,755.41	6,917,904.53	9,040,658.99	12,961,797.44	12,996,492.34	17,466,405.86	15,492,780.68
Other	23,952.99	26,015.17	25,516.80	54,489.96	46,060.69	36,412.43	38,905.51	616,258.91	783,827.36	201,508.15	202,603.69	189,590.43	190,688.82
Less Liabilities to Non Residents	4,818,032.32	4,846,583.61	4,894,450.59	8,707,652.25	9,997,708.95	8,449,090.32	9,519,701.55	12,890,667.83	12,606,104.51	13,321,067.02	13,415,346.44	15,138,678.69	14,145,416.91
<i>Of Which: Deposits</i>	2,023,747.02	1,715,870.69	1,688,391.39	2,976,714.87	3,361,036.04	2,691,546.72	3,251,085.67	2,457,297.24	2,140,508.07	1,714,067.13	2,351,476.19	3,165,212.42	1,703,397.72
Loans	2,794,285.29	3,130,712.92	3,206,059.20	5,730,937.38	6,636,672.91	5,757,543.59	6,268,615.88	10,433,370.59	10,465,596.44	11,606,999.89	11,063,870.25	11,973,466.27	12,442,019.19
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	35,673,665.70	38,145,673.59	39,635,826.10	63,272,480.21	75,102,707.82	73,469,677.34	77,581,551.65	70,673,909.77	69,308,198.04	74,080,257.75	77,384,557.01	81,367,579.41	85,837,604.65
Domestic Claims	33,380,506.81	36,954,010.73	37,139,789.00	62,499,402.56	71,531,508.87	65,031,259.53	67,738,193.00	62,715,842.20	63,183,472.74	64,707,119.69	65,487,400.13	67,523,415.31	68,938,494.10
Net Claims on Central Government	5,745,341.04	7,293,076.13	6,548,202.35	10,591,046.35	11,703,334.97	10,121,437.02	10,961,408.94	5,587,819.34	5,710,880.75	5,893,841.78	2,703,381.51	1,911,030.85	1,432,281.63
Claims on Central Government	6,334,601.55	7,731,687.11	7,081,139.08	11,174,323.23	12,330,801.46	10,798,672.42	11,677,830.99	13,736,580.28	13,267,357.86	13,658,283.85	13,697,560.53	13,883,282.37	15,519,891.78
Securities	6,309,901.96	7,706,557.44	6,955,089.37	10,929,386.91	12,091,791.23	10,509,483.63	11,621,387.80	13,393,713.03	12,742,171.99	13,149,275.83	13,219,565.52	13,413,777.10	15,011,084.17
<i>of which foreign currency denominated securities</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,952,492.94	11,317,473.10	11,610,829.00	12,803,600.95	11,975,407.19	12,612,980.12
Loans	24,699.60	25,129.68	126,049.71	244,936.32	239,010.23	289,188.79	56,443.19	342,867.25	525,185.87	509,008.02	477,995.02	469,505.27	508,807.61
<i>of which foreign currency</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335,726.69	515,891.12	500,077.20	474,002.53	460,638.29	505,053.44
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	589,260.52	438,610.98	532,936.72	583,276.88	627,466.49	677,235.40	716,422.05	8,148,760.93	7,556,477.10	7,764,442.07	10,994,179.03	11,972,251.52	14,087,610.15
<i>Of which: Deposits</i>	589,260.52	438,610.98	532,936.72	583,276.88	627,466.49	677,235.40	716,422.05	8,148,760.28	7,486,500.33	7,714,695.67	10,839,609.34	11,890,294.17	13,980,020.34
<i>of which foreign currency deposits</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,621,815.11	6,689,625.99	6,183,927.26	9,392,249.02	10,536,886.30	12,630,292.73
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.65	69976.77	49746.39	154569.69	81957.36	107589.81
Claims on Other Sectors	27,635,165.77	29,660,934.60	30,591,586.65	51,908,356.20	59,828,173.90	54,909,822.51	56,776,784.05	57,128,022.86	57,472,591.98	58,813,277.91	62,784,018.62	65,612,384.46	67,506,212.47
Other Financial Corporations	452,086.38	418,360.70	447,828.48	803,033.30	864,824.64	762,328.72	811,209.93	3,485,441.13	3,385,548.89	3,608,074.67	4,473,463.56	4,032,446.48	3,957,163.72
State and Local Government	1,489.84	162.58	189.44	334.82	83.40	98.73	54.72	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	709,073.06	688,025.36	609,127.16	1,004,586.77	1,150,112.93	919,347.91	889,370.20	558,389.47	545,976.19	481,201.02	462,250.04	356,012.89	338,673.66
Private Sector	26,472,516.50	28,554,385.96	29,534,441.57	50,100,401.31	57,813,152.92	53,228,047.15	55,075,629.21	53,084,192.25	53,541,066.90	54,724,002.21	57,848,305.02	61,223,925.10	63,210,375.09
<i>of which foreign currency denominated loans</i>	-	-	-	-	-	-	-	46,086,808.21	46,197,558.48	47,961,063.26	50,400,882.52	52,686,202.68	54,648,964.30
Claims on the Central Bank	12,775,616.04	11,481,325.31	13,543,158.02	22,444,626.84	30,514,072.84	32,279,220.71	32,226,426.11	30,373,545.93	29,202,075.39	30,532,018.85	33,836,493.47	34,730,713.73	36,281,290.41
Currency	9,216.94	7,521.93	6,395.91	7,871.66	56,708.55	72,590.97	82,639.94	69,317.82	75,032.79	101,328.49	107,358.17	161,368.58	212,516.54
Reserves	12,746,019.20	11,453,300.33	13,516,156.89	22,399,747.84	30,414,709.72	29,835,562.13	32,109,976.20	30,142,631.46	28,957,942.09	30,153,538.87	33,294,888.17	34,245,988.52	35,723,279.47
Securities	20,379.90	20,503.05	20,605.22	37,007.33	42,654.56	2,371,067.62	33,809.97	161,596.66	169,100.51	277,151.49	434,247.13	323,356.63	345,494.40
Other Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to the Central Bank	99,769.05	99,872.51	109,931.02	491,438.62	429,739.68	409,274.64	233,008.13	488,195.06	536,903.93	541,715.35	544,153.36	160,119.27	149,022.93
Other Items(Net)	10,382,688.10	10,189,789.94	10,937,189.89	21,180,110.57	26,513,134.21	23,431,528.27	22,150,059.32	21,927,283.31	22,540,446.16	20,617,165.44	21,395,183.23	20,726,430.36	19,233,156.94
Shares and Other Equity	16,354,657.14	17,229,141.66	19,127,593.60	32,025,127.21	37,321,973.73	32,311,333.95	32,915,572.23	37,957,331.90	39,010,056.96	39,952,688.39	40,420,684.72	40,672,563.97	41,715,337.11
Liabilities to other resident sectors	13,223.72	12,000.37	12,502.97	51,080.87	16,114.32	42,655.67	112,460.71	40,857.99	232,767.00	52,600.17	57,571.63	129,757.47	154,528.90
Other Items(Net)	-5,985,192.76	-7,051,352.09	-8,202,906.68	-10,896,097.52	-10,824,953.85	-8,922,461.35	-10,877,973.62	-16,070,906.59	-16,702,377.80	-19,388,123.12	-19,083,073.13	-20,075,891.07	-22,636,709.07
Deposits and Securities Included in Broad Money	42,534,961.62	45,651,901.94	46,339,817.92	74,584,243.43	86,966,670.79	82,773,025.11	87,203,064.28	78,063,764.92	78,166,339.02	83,165,179.14	86,688,210.65	92,550,668.47	96,896,637.70
Deposits Included in Broad Money	42,530,970.04	45,632,719.17	46,313,212.53	74,560,409.93	86,923,945.26	82,773,025.11	87,203,064.28	76,952,923.01	77,123,326.81	81,906,890.48	85,574,557.18	91,519,327.84	95,396,238.70
Transferable Deposits	38,710,519.24	41,742,426.77	42,434,906.62	68,693,995.54	79,031,446.06	75,045,621.35	79,013,920.71	70,228,432.67	69,326,092.81	74,633,455.07	76,668,539.82	81,316,502.35	84,216,034.31
<i>of which FCAs</i>	30,114,642.50	31,415,685.01	31,648,530.18	58,109,730.00	68,608,644.80	64,281,472.90	67,075,955.67	58,527,956.72	57,270,326.39	62,418,688.19	63,622,764.25	66,516,873.21	70,151,596.80
Other Deposits (Time Deposits)	3,820,450.80	3,890,292.40	3,878,305.91	5,866,414.39	7,892,499.20	7,727,403.75	8,189,143.57	6,724,490.33	7,797,233.99	7,273,435.41	8,906,017.36	10,202,825.50	11,180,204.40
<i>of which FCAs</i>	3,343,135.17	3,425,730.40	3,030,905.19	4,839,186.89	6,654,693.18	5,209,298.79	5,598,125.36	5,707,454.07	6,566,882.32	6,058,373.46	7,683,253.11	8,760,661.92	9,667,621.96
Money Market Instruments	3,991.57	19,182.77	26,605.39	23,833.50	42,725.53	-	-	1,110,841.91	1,043,012.21	1,258,288.66	1,113,653.48	1,031,340.62	1,500,399.00

Source: Reserve Bank of Zimbabwe, 2025

*Statistics are denominated in ZiG

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS - ASSETS

ZWG millions																						
End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL			
							Government Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units								
														ZiG Denominated	Foreign Currency Denominated	Total						
2022																						
Jan	2,891.2	53,378.3	116,654.8	13,232.3	69,668.2	30,774.3	40,241.6	2.4	186.8	2,906.7	20.3	163.0	4,023.2			228,616.6	16,284.0	53,627.8	55,303.6	85,737.0	773,712.0	
Feb	2,577.7	62,064.5	122,479.8	17,480.5	76,802.2	28,703.5	49,241.8	1.6	0.0	3,242.5	20.3	158.1	5,761.9			249,205.9	16,681.8	55,099.6	59,171.4	86,732.0	835,425.0	
Mar	2,111.5	76,544.2	142,962.5	19,239.6	87,884.5	43,284.1	50,566.9	0.9	0.0	2,970.2	19.4	253.4	6,635.8			296,282.4	16,435.1	65,660.6	69,287.0	94,293.1	974,431.2	
Apr	2,624.9	74,716.9	160,466.5	28,352.1	123,190.3	26,628.8	63,944.8	0.2	0.0	2,583.9	37.5	252.4	7,258.1			338,207.2	30,154.8	53,372.3	73,993.0	90,352.8	1,076,136.5	
May	3,155.9	142,118.9	236,166.0	35,928.9	207,812.8	61,757.6	70,936.8	0.0	155.0	3,762.8	41.3	289.0	16,588.0			455,287.9	36,125.5	134,993.5	111,577.7	130,617.1	1,647,314.7	
Jun	2,801.2	138,347.1	266,691.8	45,952.0	241,920.1	63,631.8	86,890.0	0.0	654.0	5,297.4	61.2	226.3	14,282.6			549,799.2	38,578.3	130,604.3	169,511.8	205,601.3	1,960,850.3	
Jul	2,427.6	159,024.6	315,832.5	39,388.2	230,432.5	41,246.8	91,509.2	0.0	394.3	4,940.5	100.7	349.7	22,911.0			638,556.7	45,361.4	144,090.2	143,606.3	242,024.6	2,122,196.7	
Aug	2,640.6	263,637.4	411,439.9	69,203.5	311,107.0	29,186.6	100,187.1	0.0	330.1	6,912.2	113.5	287.1	46,504.1			764,466.3	46,788.2	167,029.4	251,442.9	244,934.2	2,716,210.1	
Sep	3,030.7	289,230.8	504,071.1	75,446.7	417,007.1	18,185.0	143,464.9	0.0	267.4	8,265.9	115.1	306.3	41,560.9			902,078.3	51,664.5	146,133.1	231,760.0	285,781.8	3,118,369.8	
Oct	3,022.6	300,240.3	525,870.3	104,483.2	389,979.7	22,895.3	151,757.7	0.0	204.7	4,590.6	116.5	342.0	43,335.5			936,397.1	58,632.8	165,306.9	267,183.8	298,996.3	3,273,355.4	
Nov	3,251.4	286,365.2	575,885.7	111,716.1	342,790.1	17,089.0	198,814.4	0.0	142.0	6,078.2	119.5	303.6	43,195.4			1,042,144.5	73,069.8	170,944.8	232,107.1	302,373.7	3,406,390.5	
Dec	3,361.7	295,435.1	652,284.4	119,932.8	351,906.8	7,965.4	288,844.0	0.0	20,072.7	8,831.7	114.4	282.6	30,272.3			1,143,910.8	84,048.5	159,126.2	234,748.7	418,944.7	3,820,082.5	
2023																						
Jan	4,923.3	379,841.7	704,168.6	151,980.1	389,342.8	-1,443.6	319,807.4	0.0	23,774.5	8,624.7	228.5	251.2	44,113.2			1,348,919.7	137,477.6	227,545.4	251,246.0	451,149.8	4,441,950.8	
Feb	1,880.1	436,062.8	743,888.5	81,067.5	518,081.0	21,964.4	332,626.9	0.0	26,717.2	6,974.7	319.0	197.4	44,691.5			1,538,078.6	142,383.8	226,933.0	281,339.4	490,831.3	4,894,037.1	
Mar	2,031.6	425,326.5	817,631.1	112,374.3	531,935.4	41,928.7	360,626.2	0.0	24,689.0	10,382.7	432.2	149.8	48,725.5			1,745,783.1	166,893.5	554,840.9	315,882.3	532,130.1	5,691,762.4	
Apr	1,844.7	462,081.4	972,122.7	161,740.7	620,095.0	32,207.0	391,587.8	0.0	28,119.0	19,573.0	559.8	99.3	54,058.4			1,822,350.9	178,895.0	214,270.9	41,870.0	572,012.3	5,943,487.7	
May	1,107.2	1,048,116.4	2,049,066.1	309,234.1	1,554,969.0	84,147.3	653,025.9	0.0	76,351.5	16,564.4	4,599.1	80.3	112,188.1			4,068,894.1	366,505.1	607,438.1	788,546.8	884,349.9	12,625,183.4	
Jun	1,984.5	2,249,201.6	4,424,350.0	471,360.3	3,050,984.1	390,369.2	981,773.8	0.0	212,126.8	8,070.8	18,582.4	83.0	260,946.3			8,977,244.2	669,100.1	1,390,786.2	1,582,985.5	2,782,639.3	27,472,588.1	
Jul	1,489.0	1,584,403.3	4,137,377.2	380,493.0	3,132,849.9	369,552.6	1,242,045.2	0.0	165,764.7	17,713.9	7,368.1	68.1	208,253.7			7,144,225.5	821,517.0	829,382.3	1,411,037.1	3,124,457.4	24,577,997.9	
Aug	2,292.1	1,505,916.2	4,651,358.8	448,025.8	3,179,274.3	245,546.0	1,190,599.0	0.0	165,103.2	7,939.8	7,469.9	75.8	205,341.5			7,142,066.9	817,682.7	701,626.2	1,348,230.8	3,086,091.3	24,704,640.2	
Sep	2,465.6	2,015,621.6	5,263,338.5	560,033.8	3,210,332.7	305,649.1	1,318,582.7	0.0	175,013.5	10,773.5	9,935.8	92.0	219,878.9			8,628,418.0	892,737.1	776,997.6	1,646,406.8	3,310,710.4	28,346,987.7	
Oct	2,425.4	2,312,575.1	5,910,277.9	751,077.6	2,663,186.5	240,258.0	1,272,839.7	0.0	190,359.3	21,408.8	10,816.8	98.1	237,525.7			9,281,352.1	844,462.4	958,746.4	1,741,207.9	3,433,150.2	29,871,767.9	
Nov	2,705.3	2,558,589.3	6,324,144.1	730,377.0	2,788,783.6	230,917.5	1,517,348.4	0.0	188,949.4	34,470.7	10,921.4	59.8	238,702.3			9,523,818.5	907,759.0	1,046,257.0	2,150,227.0	3,544,388.6	31,798,418.9	
Dec	3,398.4	2,868,505.6	5,973,706.9	918,524.5	2,631,445.7	212,294.5	2,627,512.6	0.0	182,480.9	38,249.3	12,325.3	73.5	248,699.8			10,110,961.4	984,502.1	1,184,706.9	2,319,603.9	4,087,896.6	34,404,887.7	
2024																						
Jan	2,947.9	5,196,670.6	9,096,074.6	1,414,527.9	3,957,664.6	326,220.5	4,283,761.8	0.0	306,771.2	57,595.6	17,912.4	198.8	374,088.3			16,298,021.8	1,109,251.7	1,949,662.4	3,467,246.2	5,133,753.8	52,992,370.2	
Feb	3,143.6	7,309,077.0	12,595,037.9	2,395,225.7	5,340,576.7	178,130.4	6,381,641.8	0.0	437,989.9	78,292.7	26,073.1	232.0	488,602.8			24,095,690.3	1,538,423.6	2,608,075.1	4,122,833.9	6,863,317.4	74,462,363.7	
Mar	2,831.0	9,785,505.6	16,734,744.0	3,185,636.7	7,548,560.1	775,336.9	8,605,206.6	0.0	585,769.6	126,026.3	47,609.3	143.3	729,484.9			37,149,745.6	2,535,252.5	2,860,196.6	5,844,376.9	10,808,889.0	107,325,315.0	
Apr	7.5	4,794.8	11,004.0	2,108.7	5,798.1	354.3	5,583.2	0.0	348.4	37.2	330.0	1.8	440.5			22,799.4	1,336.2	2,510.2	6,102.7	5,490.3	69,047.3	
May	15.0	4,337.6	12,420.7	2,281.4	6,437.2	492.4	5,867.7	0.0	339.6	23.7	49.4	1.4	433.4			23,728.2	1,520.6	2,114.7	7,240.8	5,731.5	73,035.2	
Jun	9.2	4,753.1	12,746.0	2,349.5	6,493.3	409.0	6,309.9	0.0	282.9	32.6	45.1	1.5	446.4			25,292.4	1,628.6	2,541.3	7,612.6	6,871.1	77,824.6	
Jul	7.5	5,739.9	11,453.3	1,987.0	6,135.6	451.2	7,706.6	0.0	276.2	128.4	45.6	0.2	432.4			26,513.1	2,454.9	2,342.9	8,065.1	7,708.4	81,448.2	
Aug	6.4	6,444.9	13,516.2	2,310.5	4,922.1	205.9	6,955.1	0.0	246.2	100.5	146.7	0.2	388.0			27,463.6	2,511.4	2,767.9	9,021.7	8,363.7	85,371.0	
Sep	7.9	10,895.9	22,399.7	3,870.6	8,728.6	340.5	10,929.4	0.0	431.0	34.5	281.9	0.3	610.8			46,961.9	3,924.3	4,853.4	13,635.1	12,318.0	140,223.9	
Oct	56.7	13,662.1	30,414.7	5,068.5	8,024.4	129.1	12,091.8	0.0	502.2	53.5	281.7	0.1	689.5			54,229.9	4,447.2	6,380.1	13,935.9	13,802.2	163,769.6	
Nov	72.6	11,233.7	29,835.6	4,498.6	6,365.0	117.3	10,509.5	0.0	367.6	185.0	2,660.3	0.1	582.5			49,728.9	4,261.8	6,685.9	14,193.4	13,503.2	154,800.9	
Dec	82.6	10,274.6	32,110.0	5,538.7	8,540.2	287.6	11,621.4	0.0	361.0	79.0	90.3	0.6	559.5			51,561.9	4,324.4	6,555.3	16,212.6	14,183.7	162,383.2	
2025																						
Jan	69.3	12,746.4	30,180.7	3,532.9	6,021.2	896.7	13,393.7	0.0	0.0	2,006.3	342.9	0.0	558.4	6,598.6	45,645.3	52,243.9	4,743.0	6,786.8	10,675.6	18,575.8	162,773.4	
Feb	75.0	11,639.8	28,998.1	3,283.1	8,161.6	879.1	12,742.2	0.0	0.0	2,420.6	525.2	0.0	546.0	6,009.1	46,847.7	52,856.7	4,830.3	7,060.8	8,636.7	18,506.8	161,162.0	
Mar	101.3	9,242.7	30,230.5	3,610.1	12,141.7	820.1	13,149.3	0.0	0.0	2,701.4	509.0	0.0	481.2	5,364.5	48,748.3	54,112.8	4,536.1	7,859.2	8,503.0	19,297.8	167,296.2	
Apr	107.4	9,519.9	33,479.3	3,591.2	12,582.7	413.8	13,219.6	0.0	0.0	2,516.2	478.0	0.0	462.3	5,605.4	52,416.4	58,021.8	4,214.0	6,452.9	11,508.1	19,362.3	175,929.4	
May	161.4	8,665.8	34,327.1	3,618.3	17,046.8	419.6	13,413.8	0.0	0.0	2,354.6	469.5	0.0	356.0	6,417.7	54,552.9	60,970.5	4,191.2	7,163.7	11,589.0	19,259.1	184,006.3	
Jun	212.5	9,521.0	35,799.3	6,230.7	15,373.4	119.4	15,011.1	0.0	0.0	2,344.4												

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWG millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liabilities	TOTAL	
	Demand	Savings	Time Deposits	Total Deposits from the Public	Other Depository Corporations	Government	Total Deposits 475,755.5			of which FCA	RBZ	Other Depository					Other Finacial Corporations
2022																	
Jan	392,702.2	32,298.0	39,346.3	464,346.5	2,962.5	4,027.0	471,336.0	3,685.3	25,398.5	2,688.6	1,416.9	230.5	144,852.4	53,627.8	70,476.0	773,712.0	
Feb	413,978.3	37,494.3	47,592.5	499,065.1	3,229.3	4,407.7	506,702.1	4,456.2	30,483.6	2,120.4	1,769.7	226.8	153,788.5	55,099.6	80,778.2	835,425.0	
Mar	488,137.1	37,893.9	54,213.9	580,244.9	3,062.2	5,330.5	588,637.7	4,510.9	33,995.7	2,137.9	3,281.0	810.6	175,156.3	65,660.6	100,240.6	974,431.2	
Apr	562,613.7	46,129.7	52,760.1	661,503.5	6,377.5	7,656.8	675,537.9	4,246.9	38,472.7	2,173.0	3,877.2	486.8	178,614.3	53,372.3	119,355.4	1,076,136.5	
May	830,166.0	61,112.6	70,113.9	961,392.5	7,310.9	7,417.6	976,120.9	6,165.3	73,411.8	2,383.3	3,241.0	321.8	243,544.4	134,993.5	207,132.5	1,647,314.7	
Jun	961,316.9	66,716.9	81,118.5	1,109,152.4	5,627.3	10,226.2	1,125,005.9	7,157.9	83,048.1	2,898.5	4,589.8	345.2	355,060.9	169,511.8	213,232.2	1,960,850.3	
Jul	1,016,820.2	79,550.5	94,495.2	1,190,865.8	1,789.6	9,363.5	1,202,018.9	8,137.9	100,313.8	2,814.9	5,020.5	1,339.1	419,883.3	144,090.2	238,578.1	2,122,196.7	
Aug	1,367,431.3	85,931.5	134,512.9	1,587,875.7	2,415.4	7,892.4	1,598,183.5	12,785.6	119,851.6	3,230.7	5,771.2	555.2	491,336.5	167,029.4	317,466.4	2,716,210.1	
Sep	1,648,027.7	92,678.5	157,504.6	1,898,210.8	1,482.9	8,707.2	1,908,401.0	14,047.5	143,842.3	3,720.2	9,246.7	587.2	553,942.2	146,133.1	338,449.6	3,118,369.8	
Oct	1,615,381.5	76,774.2	166,880.7	1,859,036.4	2,028.0	6,673.7	1,867,738.0	15,558.9	153,649.9	28,072.2	8,610.3	762.5	581,740.3	165,306.9	451,916.4	3,273,355.4	
Nov	1,771,644.8	81,518.1	189,465.9	2,042,628.9	1,547.6	6,731.4	2,050,907.9	13,438.5	139,370.8	19,973.5	10,489.1	339.6	612,977.2	170,944.8	387,949.1	3,406,390.5	
Dec	1,990,867.6	90,317.0	234,004.4	2,315,189.0	2,754.1	7,866.7	2,325,809.8	14,149.0	177,214.1	10,597.8	15,234.4	752.5	750,161.5	159,126.2	367,037.4	3,820,082.5	
2023																	
Jan	2,270,946.6	100,094.1	275,805.1	2,646,845.8	1,676.5	41,821.3	2,690,343.7	15,056.5	196,129.5	4,974.3	12,291.7	675.5	881,874.7	227,545.4	413,059.5	4,441,950.8	
Feb	2,496,192.1	98,177.2	294,332.5	2,888,701.8	1,956.9	11,040.2	2,901,698.9	15,711.7	225,209.4	8,092.9	20,822.5	3,109.0	951,831.6	226,933.0	540,628.1	4,894,037.1	
Mar	2,710,394.6	121,937.7	333,589.3	3,165,921.6	1,430.8	6,188.7	3,173,541.1	16,082.6	256,206.0	9,639.9	22,996.8	3,714.6	1,036,325.4	554,840.9	618,415.2	5,691,762.4	
Apr	3,144,048.4	159,872.5	269,932.0	3,573,852.9	573.4	9,702.2	3,584,128.5	1,843.4	318,092.2	13,321.9	29,787.9	6,418.8	1,137,637.3	214,270.9	637,986.8	5,943,487.7	
May	6,481,742.5	169,496.7	556,927.2	7,208,166.4	1,068.6	50,511.7	7,259,746.7	4,659.4	783,531.0	78,332.6	74,083.0	30,583.3	2,224,856.6	607,438.1	1,561,952.6	12,625,183.4	
Jun	12,937,869.2	240,252.2	1,073,317.8	14,251,439.2	4,578.8	432,610.2	14,688,628.1	4,243.6	1,833,341.2	39,166.6	112,338.9	64,321.9	6,245,056.0	1,390,786.2	3,094,705.7	27,472,588.1	
Jul	11,864,787.9	285,723.5	828,095.7	12,978,607.1	30,380.7	380,435.8	13,389,423.7	2,137.4	1,458,906.6	87,827.2	160,696.4	58,256.2	5,865,068.7	829,382.3	2,726,299.5	24,577,997.9	
Aug	12,168,928.8	353,674.2	862,852.8	13,385,455.8	23,457.8	381,525.5	13,790,439.1	3,182.7	1,483,108.2	84,841.4	154,160.3	56,751.6	5,646,934.2	701,626.2	2,783,596.5	24,704,640.2	
Sep	14,342,241.3	404,040.4	947,184.1	15,693,465.8	11,309.1	114,502.6	15,819,277.6	2,685.5	1,688,992.2	82,493.4	168,880.8	90,032.4	6,410,594.6	776,997.6	3,307,033.6	28,346,987.7	
Oct	15,103,817.1	439,336.7	1,190,702.7	16,733,856.4	8,575.8	147,053.3	16,889,485.5	3,497.2	1,573,857.1	84,628.9	176,455.5	83,441.8	6,756,087.7	958,746.4	3,345,567.7	29,871,767.9	
Nov	15,816,643.6	534,621.6	1,241,055.7	17,592,320.9	92,509.4	133,475.4	17,818,305.6	4,173.2	1,784,153.1	92,939.9	244,115.1	89,997.7	7,059,070.8	1,046,257.0	3,659,406.4	31,798,418.9	
Dec	16,937,697.1	613,283.2	1,290,630.5	18,841,610.7	94,004.9	201,484.9	19,137,100.5	42,811.4	1,831,385.7	55,157.4	162,437.9	138,722.6	7,736,287.7	1,184,706.9	4,116,277.7	34,404,887.7	
2024																	
Jan	26,686,959.6	746,212.0	1,754,255.7	29,187,427.3	113,265.9	169,629.6	29,470,322.8	7,317.9	3,007,687.4	114,298.0	290,202.8	182,727.0	11,623,761.9	1,949,662.4	6,346,389.9	52,992,370.2	
Feb	36,944,811.1	818,341.2	2,810,669.8	40,573,822.1	177,789.1	340,577.8	41,092,189.0	9,458.4	4,421,333.7	105,237.1	454,842.1	279,727.9	16,146,119.3	2,608,075.1	9,345,381.2	74,462,363.7	
Mar	53,801,105.7	857,520.8	4,468,346.0	59,126,972.5	275,444.0	515,567.0	59,917,983.5	6,990.9	6,535,789.0	95,705.0	506,746.6	361,061.7	24,968,710.0	2,860,196.6	12,072,131.8	107,325,315.0	
*Apr	35,042.5	873.5	2,711.3	38,627.3	161.4	242.9	39,031.6	2.8	4,126.0	67.4	358.1	222.7	12,859.8	2,510.2	9,868.8	69,047.3	
*May	36,571.3	797.4	3,283.3	40,652.0	82.8	350.0	41,084.8	4.4	4,422.7	50.9	436.0	4.6	15,110.7	2,114.7	9,806.4	73,035.2	
*Jun	37,665.2	1,045.3	3,824.5	42,535.1	2.1	589.3	43,126.4	4.0	4,813.9	99.8	450.6	13.2	17,940.3	2,541.3	8,835.0	77,824.6	
*Jul	40,332.2	1,410.3	3,894.3	45,636.8	68.7	438.6	46,144.1	19.2	4,842.5	99.9	483.0	12.0	18,795.9	2,342.9	8,708.8	81,448.2	
*Aug	40,849.7	1,585.3	3,882.8	46,317.8	65.6	532.9	46,916.3	26.6	4,889.9	109.9	602.1	12.5	20,035.9	2,767.9	10,009.9	85,371.0	
*Sep	66,835.5	1,858.6	5,872.5	74,566.6	99.2	583.3	75,249.0	23.8	8,701.5	491.4	860.8	51.1	34,201.4	4,853.4	15,791.4	140,223.9	
*Oct	76,868.7	2,162.8	7,903.0	86,934.5	257.1	627.5	87,819.1	42.7	9,987.1	429.7	1,310.2	16.1	39,650.6	6,380.1	18,134.0	163,769.6	
*Nov	72,575.6	2,470.1	7,734.9	82,780.6	202.6	677.2	83,660.4	0.0	8,441.5	409.3	568.8	42.7	38,968.8	6,685.9	16,023.6	154,800.9	
*Dec	76,723.8	2,290.2	8,197.9	87,211.9	205.6	716.4	88,133.9	0.0	9,510.9	233.0	856.2	112.5	39,782.4	6,555.3	17,199.0	162,383.2	
2025																	
*Jan	68,409.5	1,912.4	7,835.3	78,157.2	1,164.8	8,148.8	87,470.8	64365.68	0.0	12,797.2	488.2	969.1	40.9	38,608.5	6,786.8	15,612.0	162,773.4
*Feb	67,429.9	1,989.7	8,910.2	78,329.8	759.7	7,486.5	86,576.0	63840.63	0.0	12,512.6	536.9	1,154.7	232.8	39,664.8	7,060.8	13,423.4	161,162.0
*Mar	72,624.4	2,009.1	8,581.5	83,215.0	248.3	7,714.7	91,178.1	68486.59	0.0	13,321.0	541.7	801.1	52.6	40,610.2	7,859.2	12,932.3	167,296.2
*Apr	74,443.6	2,224.9	10,174.2	86,842.8	255.1	10,839.6	97,937.5	70754.40	0.0	13,415.3	544.2	970.0	57.6	41,163.7	6,452.9	15,388.2	175,929.4
*May	78,625.7	2,690.8	11,316.1	92,632.6	709.1	11,890.3	105,232.0	75289.91	0.0	15,138.7	160.1	720.7	129.8	41,478.2	7,163.7	13,983.1	184,006.3
*Jun	81,706.3	2,509.7	12,788.2	97,004.2	820.4	13,980.0	111,804.6	79877.48	0.0	14,145.4	149.0	1,209.8	154.5	42,450.7	7,532.5	14,430.8	191,877.5

Source: Reserve Bank of Zimbabwe, 2025

*Statistics are denominated in ZiG

ZWG millions

Source: Reserve Bank of Zimbabwe, 2025

Notes

1. Government securities include treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households, other financial corporations,

Statistics are denominated in ZiG

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWG millions

End of	Deposits								Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	Of which FCA			RBZ	Other Depository Corporations	Other Financial Corporations				
2022																	
Jan	346,619.5	43,438.8	31,158.1	421,216.4	2,962.5	3,864.8	428,043.7		2,995.6	14,406.9	2,688.6	1,043.2	230.5	122,752.1	53,627.8	58,853.6	684,641.9
Feb	358,979.4	51,510.7	38,313.7	448,803.8	3,229.3	4,248.7	456,281.8		3,834.1	16,267.7	2,120.4	1,338.1	226.8	130,981.3	55,099.6	68,847.8	734,997.5
Mar	422,934.6	58,283.5	42,258.5	523,476.6	3,062.2	5,171.3	531,710.2		3,850.2	18,374.8	2,137.9	2,779.1	810.6	149,781.8	65,660.6	85,216.5	860,321.7
Apr	479,558.7	74,880.3	40,491.0	594,930.0	6,377.5	7,486.7	608,794.2		3,792.3	21,445.6	2,173.0	3,173.0	486.8	149,610.1	53,372.3	103,623.7	946,471.1
May	666,937.8	137,419.9	55,389.8	859,747.5	7,310.9	7,249.8	874,308.3		5,769.3	39,105.1	2,383.3	2,207.5	321.8	214,978.6	134,993.5	182,638.3	1,456,705.7
Jun	773,692.7	154,956.9	63,511.7	992,161.3	4,597.1	10,018.0	1,006,776.4		6,743.2	42,701.8	2,898.5	3,389.3	345.2	307,341.8	169,511.8	184,958.1	1,724,666.1
Jul	810,906.6	173,134.0	74,324.5	1,058,365.1	717.0	9,153.8	1,068,235.9		7,994.5	54,168.7	2,814.9	2,948.9	1,339.1	355,597.9	144,090.2	220,013.9	1,857,204.0
Aug	1,100,922.1	219,798.6	110,595.1	1,431,315.7	790.2	7,675.2	1,439,781.1		12,484.6	64,160.3	3,230.7	2,791.8	555.2	421,880.4	167,029.4	300,169.0	2,412,082.6
Sep	1,328,584.6	256,980.2	127,051.1	1,712,616.0	1,482.9	8,473.0	1,722,571.9		13,789.2	81,182.4	3,720.2	5,632.9	587.2	465,063.9	146,133.1	318,269.0	2,756,949.8
Oct	1,365,908.5	205,688.8	128,186.9	1,699,784.2	813.8	6,314.3	1,706,912.3		14,933.2	83,998.0	28,072.2	4,282.4	762.5	486,396.6	165,306.9	407,015.5	2,897,679.6
Nov	1,481,503.5	243,239.9	146,530.0	1,871,273.4	291.3	6,366.6	1,877,931.3		12,665.1	67,318.9	19,973.5	5,349.1	339.6	514,200.0	170,944.8	343,815.1	3,012,537.3
Dec	1,697,008.7	235,271.2	181,090.6	2,113,370.5	1,514.4	7,399.5	2,122,284.4		13,296.8	106,071.5	10,597.8	9,610.4	752.5	621,113.3	159,126.2	320,981.8	3,363,834.8
2023																	
Jan	2,139,458.0	78,197.7	215,537.0	2,433,192.7	214.3	41,333.8	2,474,740.8		12,923.7	123,605.0	4,974.3	5,669.1	675.5	723,452.2	227,545.4	384,228.1	3,957,814.2
Feb	1,997,073.4	398,595.8	230,549.9	2,626,219.1	303.5	10,655.7	2,637,178.4		14,443.3	140,484.9	8,092.9	13,273.6	3,109.0	780,290.7	226,933.0	497,618.5	4,321,424.2
Mar	2,218,678.7	384,245.5	262,119.8	2,865,044.1	1,272.8	9,593.0	2,872,269.9		15,181.9	166,322.5	9,639.9	15,494.1	3,714.6	846,479.9	554,840.9	581,230.2	5,065,173.9
Apr	2,646,522.9	382,678.9	197,662.2	3,226,864.0	173.4	9,463.7	3,236,501.1		1,115.5	201,674.1	13,321.9	21,331.0	6,418.8	935,402.2	214,270.9	584,658.1	5,214,693.6
May	5,196,712.7	969,812.4	435,965.9	6,602,490.9	514.9	50,270.4	6,653,276.3		1,287.6	493,894.8	78,332.6	65,967.5	30,583.3	1,815,309.9	607,438.1	1,452,822.8	11,198,912.9
Jun	10,038,744.6	2,287,818.9	789,112.9	13,115,676.4	1,468.6	432,367.0	13,549,512.0		1,177.5	1,201,797.0	39,166.6	101,465.7	64,321.9	5,042,026.4	1,390,786.2	2,830,837.1	24,221,090.2
Jul	9,592,825.0	1,787,488.9	592,115.4	11,972,429.2	9,138.5	380,190.7	12,361,758.4		512.4	847,658.7	87,827.2	146,299.0	58,256.2	4,649,856.9	829,382.3	2,509,565.1	21,491,116.1
Aug	9,698,801.3	1,920,804.2	622,360.9	12,241,966.5	1,479.8	381,277.2	12,624,723.5		863.9	865,945.4	84,841.4	141,305.4	56,751.6	4,465,099.7	701,626.2	2,553,598.8	21,494,755.8
Sep	13,388,822.1	319,686.0	695,555.0	14,404,063.1	4,754.8	114,251.5	14,523,069.4		504.3	1,036,635.6	82,493.4	152,779.3	90,032.4	5,159,376.7	776,997.6	2,972,007.2	24,793,895.8
Oct	14,087,303.5	312,655.9	827,902.5	15,227,861.9	1,692.7	146,801.2	15,376,355.8		522.9	1,106,440.5	84,628.9	159,670.3	83,441.8	5,427,255.6	958,746.4	2,946,119.7	26,143,181.7
Nov	14,816,672.7	306,014.4	882,972.1	16,005,659.2	5,789.4	133,219.7	16,144,668.4		432.3	1,259,039.0	92,939.9	227,935.0	89,997.7	5,701,702.0	1,046,257.0	3,234,709.9	27,797,681.2
Dec	15,726,758.6	369,405.4	808,422.2	16,904,586.1	6,923.3	201,225.8	17,112,735.3		36,808.0	1,314,667.6	55,157.4	153,701.6	138,722.6	6,264,918.7	1,184,706.9	3,575,604.1	29,837,022.2
2024																	
Jan	24,824,665.8	662,989.2	1,191,915.8	26,679,570.7	25,881.9	169,368.5	26,874,821.1		168.2	2,102,990.2	114,298.0	279,174.1	182,727.0	9,532,603.9	1,949,662.4	5,652,947.5	46,689,392.4
Feb	34,081,030.9	911,544.4	1,983,870.0	36,976,445.3	7,146.9	340,314.0	37,323,906.2		151.1	3,106,432.1	105,237.1	449,118.3	279,727.9	13,237,287.6	2,608,075.1	8,386,836.6	65,496,772.2
Mar	48,600,783.9	1,434,256.6	3,333,658.9	53,368,699.4	104,688.2	515,299.7	53,988,687.3		0.0	4,654,985.7	95,705.0	500,611.7	361,061.7	20,221,996.6	2,860,196.6	10,814,535.9	93,497,780.6
Apr	31,998.9	843.3	1,944.9	34,787.2	92.9	242.8	35,122.9		0.0	2,867.4	67.4	358.1	222.7	10,281.8	2,510.2	8,387.7	59,818.1
May	33,721.9	910.6	2,242.3	36,874.7	79.3	349.9	37,303.9		0.0	3,056.1	50.9	436.0	4.6	12,101.9	2,114.7	8,699.7	63,767.8
Jun	34,597.9	958.5	2,874.9	38,431.3	2.1	589.2	39,022.6		0.0	3,399.1	99.8	442.6	13.2	14,415.1	2,541.3	7,611.6	67,545.3
Jul	36,817.5	1,137.8	2,766.8	40,722.1	68.7	438.6	41,229.4		0.0	3,923.2	99.9	469.8	12.0	15,126.4	2,342.9	7,430.9	70,634.5
Aug	37,597.8	872.1	2,514.1	40,984.0	65.6	532.9	41,582.4		0.0	4,039.1	109.9	586.0	12.5	16,106.1	2,767.9	8,510.5	73,714.5
Sep	59,919.0	2,378.4	3,920.7	66,218.0	76.5	579.2	66,873.8		0.0	7,142.2	491.4	844.5	51.1	27,911.3	4,853.4	13,632.7	121,800.5
Oct	70,016.8	1,657.3	5,193.9	76,867.9	170.2	621.4	77,659.6		0.0	8,524.2	429.7	1,248.8	16.1	32,773.1	6,380.1	15,591.5	142,587.2
Nov	66,321.7	1,869.1	5,320.9	73,511.7	156.7	677.1	74,345.6		0.0	7,213.9	409.3	558.7	42.7	32,040.3	6,685.9	13,841.4	135,137.8
Dec	69,146.0	1,993.7	5,095.0	76,234.8	134.4	716.3	77,085.5		0.0	8,204.4	233.0	588.3	112.5	32,891.4	6,555.3	14,497.8	140,168.2
2025																	
Jan	61,330.5	1,857.1	5,138.7	68,326.3	1,164.8	7,498.8	76,990.0	57,444.7	0.0	11,140.1	488.2	591.7	40.9	31,241.2	6,786.8	12,384.1	139,662.8
Feb	60,122.2	1,926.9	5,792.8	67,841.9	759.7	6,860.8	75,462.5	56,543.4	0.0	10,832.8	536.9	948.1	232.8	32,118.9	7,060.8	11,635.0	138,827.8
Mar	64,498.3	1,941.3	5,810.8	72,250.4	248.3	7,126.4	79,625.1	60,576.1	0.0	11,822.7	539.3	718.1	52.6	32,964.9	7,859.2	10,945.4	144,527.3
Apr	66,264.7	2,136.9	7,267.2	75,668.8	255.1	10,251.2	86,175.2	62,807.1	0.0	11,917.1	541.8	870.9	57.6	33,473.5	6,452.9	13,242.4	152,731.3
May	69,556.9	2,593.4	8,067.9	80,218.2	709.1	11,890.0	92,817.3	66,697.2	0.0	13,030.8	157.7	620.4	129.8	33,467.9	7,163.7	11,797.5	159,185.1
Jun	73,254.5	2,441.0	8,265.2	83,960.7	820.4	13,331.3	98,112.3	70,999.0	0.0	12,314.0	107.9	1,123.5	154.5	34,375.8	7,532.5	12,665.7	166,386.4

Source: Reserve Bank of Zimbabwe, 2025

*Statistics are denominated in ZiG

TABLE 6.1: BUILDING SOCIETIES -ASSETS

ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other Claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL										
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Mortgages	Government	Public Enterprise																
Other Institutional Units																													
Loans in ZIG										Loans in Foreign Currency										Total									
2022																													
Jan	324.6	3504.3	8,506.5	2680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-	-			35,913.5	6693.8	14,008.7	79,830.9										
Feb	411.5	4021.5	9,763.6	3069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-	-			39,977.5	4511.5	13,964.4	90,154.6										
Mar	354.3	4413.6	11,882.6	3691.3	4,932.3	-	5,235.0	0.9	-	1,590.0	3,888.3	-	-			42,741.3	9086.6	15,421.2	103,237.4										
Apr	546.4	3054.1	15,585.8	4857.7	5,768.6	-	5,714.4	0.2	-	1,861.4	4,143.7	-	-			48,582.4	9654.2	16,999.2	116,768.1										
May	639.5	8326.7	23,817.6	4251.9	16,001.6	-	6,150.9	0.0	-	1,486.3	8,474.8	-	-			74,864.0	14793.9	17,091.2	175,898.5										
Jun	418.5	8464.3	32,497.6	3807.5	21,184.8	-	2,639.3	0.0	-	1,340.0	10,851.1	-	-			85,145.9	18155.8	35,128.1	219,633.0										
Jul	700.4	9914.6	30,660.3	4983.4	24,902.9	-	4,077.6	0.0	-	1,411.5	13,722.1	-	-			98,066.0	9998.6	45,127.9	243,565.1										
Aug	863.8	14422.1	33,703.2	4483.0	34,971.8	-	4,379.8	0.0	-	2,106.6	16,515.4	-	-			115,491.9	8745.3	45,694.0	281,377.1										
Sep	1,086.8	14998.2	37,911.3	7470.1	45,094.8	-	8,440.8	0.0	-	1,302.8	17,996.8	-	-			129,242.7	11630.7	60,830.4	336,005.2										
Oct	1,158.3	14768.7	44,296.5	10013.7	44,664.1	-	14,109.9	0.0	-	1,142.4	16,817.7	-	-			123,793.8	30036.4	47,678.2	348,479.7										
Nov	1,449.3	22456.9	41,398.0	9771.8	41,317.6	-	17,572.6	0.0	-	2,085.3	16,785.8	-	-			136,029.9	30694.0	46,275.8	365,836.9										
Dec	1,470.7	23012.7	48,533.8	8913.7	50,229.0	-	21,411.1	0.0	19,993.4	2,176.2	17,693.7	-	-			119,322.3	39279.1	69,102.5	421,138.1										
2023																													
Jan	2,402.7	32405.1	47,062.6	8410.8	50,364.6	-	17,976.2	0.0	23,668.5	2,406.3	18,311.0	-	-			132,757.4	41367.4	69,570.1	446,702.8										
Feb	234.9	59685.4	50,103.0	9568.6	62,701.4	889.9	24,809.7	0.0	26,667.1	4,451.9	21,629.1	-	-			146,798.4	50093.6	70,987.9	528,620.9										
Mar	214.6	72311.9	57,399.6	9196.8	51,300.9	-	28,841.5	0.0	24,689.0	5,503.9	19,118.6	-	-			170,376.6	54524.7	84,489.1	577,967.3										
Apr	184.1	61341.6	63,129.5	16343.2	61,444.0	-	28,727.0	0.0	28,119.0	5,989.2	27,619.9	-	-			205,412.2	81442.9	86,571.2	666,323.9										
May	78.1	125685.1	100,808.7	22707.0	195,646.6	-	81,344.3	0.0	69,908.9	6,246.8	53,180.7	-	-			440,462.4	103176.1	116,103.7	1,315,348.2										
Jun	176.6	227001.8	172,666.5	25998.2	452,772.6	40,326.7	115,193.3	0.0	196,310.3	4,209.5	121,677.5	-	-			870,075.1	230604.4	544,587.8	3,001,600.3										
Jul	162.7	132017.2	220,995.0	20797.2	459,668.2	32,010.8	105,308.6	0.0	154,472.7	13,777.8	153,638.5	-	-			697,177.8	209734.6	612,937.8	2,812,698.9										
Aug	611.0	105296.6	309,821.7	55744.7	475,838.3	37,447.1	102,495.2	0.0	153,578.2	6,767.5	135,193.3	-	-			758,439.2	223114.4	564,622.1	2,928,969.2										
Sep	949.3	193065.6	339,269.2	41680.1	437,996.0	58,554.5	110,351.3	0.0	161,346.6	4,522.1	153,113.7	-	-			880,148.8	290026.7	565,616.4	3,236,640.3										
Oct	403.8	204713.4	254,684.1	187632.1	440,150.3	65,022.1	97,046.1	0.0	176,111.9	13,771.8	173,523.5	-	-			829,479.5	345029.3	586,015.6	3,373,583.5										
Nov	370.5	222344.7	387,213.2	160896.0	326,510.1	50,688.3	159,225.4	0.0	173,990.9	28,127.2	187,363.3	-	-			926,663.7	395549.5	595,811.6	3,614,754.5										
Dec	403.7	251968.8	457,034.9	261067.9	345,348.0	56,551.7	185,131.1	0.0	166,902.0	27,875.9	222,503.1	0.7	-			973,788.6	507890.9	658,045.7	4,114,512.9										
2024																													
Jan	367.9	368046.7	524,020.9	471915.0	363,325.6	40,412.9	280,803.2	0.0	280,441.0	45,935.9	339,610.7	-	-			1,563,405.5	649087.4	742,734.0	5,670,106.8										
Feb	578.8	637645.2	797,581.2	618074.6	613,309.7	24,680.4	425,783.2	0.0	399,313.5	67,900.2	519,513.4	-	-			2,188,186.8	904519.6	937,957.6	8,135,044.1										
Mar	356.6	1026840.5	1,171,941.4	888362.3	829,470.4	-	440,943.8	0.0	528,820.5	103,276.3	787,872.2	-	-			3,761,909.8	1403556.4	1,697,667.5	12,641,017.5										
Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7	-			2,856.8	420.1	824.2	8,074.0										
May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8	-			2,946.5	712.1	903.7	8,207.5										
Jun	1.1	520.3	1,122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4	-			2,998.6	858.8	1,229.8	9,155.3										
Jul	2.4	681.0	918.2	640.3	336.2	99.8	676.7	0.0	276.2	5.0	333.9	20.5	-			3,022.2	1332.3	1,250.3	9,595.1										
Aug	1.1	642.2	853.3	852.1	428.1	-	764.6	0.0	246.2	5.1	373.1	20.6	-			3,042.5	1811.8	1,318.9	10,359.6										
Sep	1.0	1230.9	1,985.1	1121.2	705.4	-	555.5	0.0	431.0	34.5	1,130.0	37.0	-			4,878.1	2054.8	2,298.6	16,463.3										
Oct	13.1	1166.2	2,512.0	1391.6	769.7	-	745.1	0.0	502.2	5.3	1,380.9	42.7	-			5,751.9	2214.8	2,435.0	18,930.4										
Nov	14.0	918.9	2,141.3	1383.8	649.7	-	602.6	0.0	367.6	5.4	1,293.8	39.5	-			4,997.5	2566.9	2,458.3	17,439.1										
Dec	17.1	1089.4	2,633.9	2306.6	754.5	-	675.7	0.0	361.0	-	1,424.9	35.4	-			5,500.8	2343.9	2,593.3	19,736.5										
2025																													
Jan	13.1	939.4	2,348.5	616.8	637.3	-	1,028.5	0.0	-	1,019.2	1,294.7	-	356.6	317.5		5,670.7	199.4	3,282.1	20,407.7										
Feb	13.9	980.7	2,545.5	628.6	695.1	-	753.2	0.0	-	997.8	1,428.4	-	335.1	535.1		5,837.9	199.4	3,294.2	19,464.2										
Mar	20.4	1031.3	2,349.0	786.9	517.9	-	844.9	0.0	-	1,066.7	1,604.4	-	284.5	358.4		5,601.2	121.0	1,684.9	19,737.7										
Apr	17.8	1038.4	2,522.2	766.4	514.4	-	900.0	0.0	-	1,084.2	1,815.7	-	284.5	322.9		5,519.7	173.66	3,476.9	20,111.3										
May	26.4	855.4	2,940.4	801.9	906.2	-	1,009.6	0.0	-	1,098.4	1,814.5	-	204.3	695.6		5,865.6	206.24	3,495.2	21,915.6										
Jun	29.0	803.0	2,966.8	631.1	823.7	-	1,262.5	0.0	-	1,046.3	1,892.2	-	197.5	635.7		6,405.1	178.67	3,716.9	22,428.7										

Source: Reserve Bank of Zimbabwe, 2025

Notes

1. Government securities include treasury bills and bonds.
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations,
* Statistics are denominated in ZIG

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

End of									Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contigent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total	Of which FCA			RBZ	Other Depository Corporations	Other Financial Corporations				
2022																	
Jan		31,695.1	5,983.6	37,678.7	0.0	15.0	37,693.7		1,771.4	10,991.6	0.0	373.7	0.0	18,063.5		10,937.0	79,830.9
Feb		37,132.1	7,089.1	44,221.1	0.0	15.0	44,236.1		1,703.8	14,215.9	0.0	431.6	0.0	18,241.5		11,325.7	90,154.6
Mar		44,187.4	6,190.7	50,378.1	0.0	15.0	50,393.1		1,742.3	15,620.9	0.0	501.9	0.0	20,548.8		14,430.4	103,237.4
Apr		52,979.2	6,553.0	59,532.2	0.0	15.0	59,547.2		1,536.3	17,027.1	0.0	704.1	0.0	23,099.0		14,854.4	116,768.1
May		86,411.7	6,683.0	93,094.7	0.0	15.0	93,109.8		1,477.7	34,306.7	0.0	1,033.4	0.0	22,645.2		23,325.7	175,898.5
Jun		98,008.7	8,427.1	106,435.9	1,030.1	15.0	107,481.1		1,496.4	40,346.3	0.0	1,200.6	0.0	42,213.2		26,895.5	219,633.0
Jul		111,583.1	9,489.2	121,072.3	1,072.6	15.0	122,159.9		1,225.0	46,145.1	0.0	2,071.5	0.0	55,131.6		16,832.0	243,565.1
Aug		133,071.2	11,398.3	144,469.5	1,625.2	15.0	146,109.7		1,382.6	55,691.4	0.0	2,979.3	0.0	60,157.4		15,056.7	281,377.1
Sep		143,338.6	28,284.7	171,623.3	0.0	15.0	171,638.3		1,339.9	62,659.9	0.0	3,613.8	0.0	79,343.1		17,410.1	336,005.2
Oct		122,775.3	20,897.6	143,672.9	1,214.2	15.0	144,902.1		1,707.3	69,651.9	0.0	4,327.9	0.0	86,799.2		41,091.4	348,479.7
Nov		130,892.9	23,401.5	154,294.3	1,256.4	13.0	155,563.7		1,855.1	72,052.0	0.0	5,140.0	0.0	89,895.0		41,331.2	365,836.9
Dec		149,207.3	30,517.1	179,724.4	1,239.7	103.8	181,068.0		1,933.7	71,142.6	0.0	5,623.9	0.0	118,486.1		42,883.8	421,138.1
2023																	
Jan		161,506.8	31,099.4	192,606.2	1,462.2	121.0	194,189.4		3,214.4	72,524.5	0.0	6,622.6	0.0	144,335.3		25,816.5	446,702.8
Feb		210,739.4	27,500.2	238,239.5	1,153.4	15.0	239,407.9		2,349.9	84,724.5	0.0	7,548.9	0.0	155,007.6		39,582.0	528,620.9
Mar		234,480.2	38,088.7	272,568.9	158.0	14.4	272,741.2		1,982.4	89,883.4	0.0	7,502.7	0.0	172,499.0		33,358.6	577,967.3
Apr		272,738.9	35,889.2	308,628.0	400.0	15.0	309,043.1		1,809.5	116,418.1	0.0	8,456.9	0.0	183,262.3		47,334.0	666,323.9
May		502,897.5	36,680.3	539,577.9	553.7	15.0	540,146.6		4,453.5	289,636.2	0.0	8,115.4	0.0	372,206.8		100,789.6	1,315,348.2
Jun		927,980.2	66,404.1	994,384.3	0.0	15.0	994,399.3		4,147.7	631,544.2	0.0	10,873.2	0.0	1,117,122.1		243,513.7	3,001,600.3
Jul		804,547.2	73,047.1	877,594.3	15,753.2	15.0	893,362.6		2,706.7	611,248.0	0.0	14,397.5	0.0	1,093,858.2		197,126.1	2,812,698.9
Aug		920,687.4	90,856.7	1,011,544.1	15,752.3	15.0	1,027,311.4		3,400.5	617,162.9	0.0	12,854.9	0.0	1,064,286.3		203,953.2	2,928,969.2
Sep		1,062,730.1	75,413.9	1,138,143.9	0.0	15.1	1,138,159.0		3,262.9	652,356.6	0.0	16,101.5	0.0	1,117,548.2		309,212.1	3,236,640.3
Oct		1,261,965.8	64,282.0	1,326,247.8	0.0	15.1	1,326,262.9		4,056.0	467,416.6	0.0	16,785.2	0.0	1,188,499.5		370,563.3	3,373,583.5
Nov		1,301,463.8	82,076.9	1,383,540.7	79,497.1	15.1	1,463,052.8		4,822.5	525,114.1	0.0	16,180.1	0.0	1,209,652.3		395,932.7	3,614,754.5
Dec		1,541,238.9	142,705.5	1,683,944.4	79,497.1	15.8	1,763,457.2		7,085.0	516,718.0	0.0	8,736.3	0.0	1,308,419.6		510,096.7	4,114,512.9
2024																	
Jan		2,094,039.4	96,896.2	2,190,935.6	79,481.7	15.1	2,270,432.3		8,231.4	904,697.2	0.0	11,028.7	0.0	1,826,995.6		648,721.6	5,670,106.8
Feb		2,991,430.0	192,203.3	3,183,633.2	162,422.1	15.1	3,346,070.4		10,388.9	1,314,901.6	0.0	5,723.7	0.0	2,630,626.9		827,332.6	8,135,044.1
Mar		4,958,662.0	186,068.5	5,144,730.5	162,239.8	15.7	5,306,986.0		8,072.5	1,880,803.3	0.0	6,134.8	0.0	4,286,906.8		1,152,114.2	12,641,017.5
Apr		3,369.4	36.3	3,405.6	65.0	0.0	3,470.7		3.2	1,258.6	0.0	0.0	0.0	1,955.9		1,385.6	8,074.0
May		3,228.4	75.2	3,303.7	0.0	0.0	3,303.7		4.8	1,366.6	0.0	0.0	0.0	2,496.7		1,035.8	8,207.5
Jun		3,502.4	97.1	3,599.5	0.0	0.0	3,599.5		4.4	1,414.8	0.0	8.0	0.0	2,990.2		1,138.3	9,155.3
Jul		4,199.9	128.4	4,328.3	0.0	0.0	4,328.3		19.6	919.3	0.0	13.2	0.0	3,111.6		1,203.0	9,595.1
Aug		4,433.7	172.4	4,606.1	0.0	0.0	4,606.1		103.0	850.7	0.0	16.1	0.0	3,370.3		1,413.3	10,359.6
Sep		6,773.8	475.3	7,249.1	22.6	0.0	7,271.7		103.8	1,559.3	0.0	16.3	0.0	5,486.0		2,026.3	16,463.3
Oct		8,011.9	795.7	8,807.6	86.9	0.0	8,894.5		122.7	1,462.9	0.0	61.4	0.0	6,003.1		2,385.9	18,930.4
Nov		7,145.7	872.8	8,018.6	45.8	0.0	8,064.4		79.9	1,227.6	0.0	10.0	0.0	6,043.8		2,013.3	17,439.1
Dec		8,227.9	1,293.1	9,521.0	71.2	0.0	9,592.2		79.9	1,306.5	0.0	267.8	0.0	5,923.9		2,566.2	19,736.5
2025																	
Jan	6114	44.7	2,350.2	8,508.5	0.0	649.8	9,158.3	6,215.9	0.0	1,657.1	0.0	377.4	0.0	6,162.6	0.0	3,052.3	20,407.7
Feb	6227	51.3	2,759.3	9,037.6	0.0	625.5	9,663.1	6,512.8	0.0	1,679.8	0.0	206.6	0.0	6,294.5	0.0	1,620.1	19,464.2
Mar	7027	54.9	2,402.5	9,484.9	0.0	588.2	10,073.1	7,085.6	0.0	1,498.3	0.0	83.0	0.0	6,364.1	0.0	1,719.2	19,737.7
Apr	7101	74.1	2,488.0	9,663.4	0.0	588.3	10,251.7	7,186.8	0.0	1,498.3	0.0	99.1	0.0	6,375.2	0.0	1,887.1	20,111.3
May	8052	83.0	2,896.7	11,031.5	0.0	0.0	11,031.5	7,864.0	0.0	2,107.9	0.0	100.3	0.0	6,789.0	0.0	1,886.9	21,915.6
Jun	7361	52.4	4,101.0	11,513.9	0.0	648.2	12,162.1	8,109.7	0.0	1,831.4	33.8	86.3	0.0	6,827.3	0.0	1,487.8	22,428.7

Source: Reserve Bank of Zimbabwe, 2025

* Statistics are denominated in ZiG

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2022													
Jan	58,163,723.79	2,180,551.47	576,438.12	26,576,317.70	366,231.45	8,887,534.55	23,074,734.84	11,840,524.88	15,743,736.46	3,516,259.69	47,325,078.28	29,564.68	198,280,695.90
Feb	59,500,669.71	2,289,260.81	618,640.14	27,925,301.74	641,435.03	9,370,886.67	27,976,121.59	13,027,815.12	20,505,827.49	3,747,288.27	51,007,737.28	19,692.27	216,630,676.11
Mar	66,551,117.83	2,538,377.08	656,335.46	29,688,979.74	660,584.49	10,903,917.10	32,629,411.62	15,688,496.07	38,075,386.72	4,471,441.45	58,500,950.68	802,168.34	261,167,166.58
Apr	74,441,781.12	4,219,500.30	1,441,218.07	33,136,441.44	673,885.92	13,157,284.33	34,426,878.27	18,261,710.29	39,043,359.76	5,001,307.17	63,176,517.86	40,089.64	287,019,974.16
May	101,753,100.08	5,120,524.84	3,358,419.20	50,514,059.33	760,401.23	12,433,390.50	42,057,624.50	28,724,818.35	48,088,662.73	6,286,840.17	76,655,600.16	34,456.76	375,787,897.73
June	118,753,588.99	6,209,658.53	2,293,665.50	64,942,949.99	869,273.19	23,897,585.00	58,442,367.18	37,195,284.13	62,467,707.84	9,414,912.48	96,536,183.00	43,204.15	481,066,380.00
July	133,779,414.05	7,610,614.14	3,684,426.07	77,836,080.20	938,367.98	30,537,997.95	69,408,788.72	46,181,587.44	72,642,938.51	10,449,582.51	111,094,524.49	46,145.73	564,210,467.80
Aug	165,210,571.41	10,163,176.69	2,624,492.88	93,899,073.61	1,266,729.80	39,544,245.28	87,691,102.84	58,330,938.20	97,552,420.83	10,450,507.09	131,625,765.29	154,457.59	698,513,481.52
Sept	201,167,878.53	11,330,918.80	5,038,300.39	110,956,484.03	1,297,748.50	44,492,682.69	101,816,518.33	92,708,096.37	88,483,494.42	11,685,667.87	152,934,863.30	276,752.34	822,189,405.58
Oct	223,506,677.74	12,026,669.50	4,229,873.27	113,451,159.15	1,302,041.27	46,399,745.17	110,333,025.84	79,715,558.05	89,501,330.53	9,611,322.30	175,816,703.56	178,607.79	866,072,714.17
Nov	232,953,535.08	16,431,625.92	11,131,139.79	118,284,970.84	1,687,527.03	42,192,397.26	124,017,335.43	75,874,234.73	94,636,395.62	12,440,947.33	207,085,835.54	197,473.26	936,933,417.83
Dec	253,185,165.18	19,199,455.89	10,466,455.02	135,037,685.07	1,551,994.21	70,805,600.30	136,576,579.60	94,115,141.69	123,404,532.09	12,079,018.68	235,371,108.06	173,717.07	1,091,966,452.83
2023													
Jan	299,237,745.06	22,096,826.86	11,001,194.94	154,399,125.00	2,073,794.79	72,677,263.10	165,905,496.48	124,259,994.28	140,303,195.37	16,560,714.33	290,446,774.71	286,968.13	1,299,249,093.07
Feb	333,081,520.85	26,349,752.54	12,607,980.80	168,969,321.35	3,232,834.66	79,874,665.83	198,087,465.13	146,996,948.44	150,078,778.01	18,960,512.94	335,439,856.49	415,659.47	1,474,095,296.50
Mar	411,138,419.07	28,795,432.59	14,081,946.71	184,250,094.21	3,256,927.22	101,507,881.47	232,125,042.77	168,374,643.67	159,301,093.17	20,786,447.06	364,183,808.40	229,595.47	1,688,031,331.80
Apr	411,638,425.58	28,865,765.48	14,081,964.65	184,833,219.66	3,256,927.22	101,507,881.47	235,076,590.94	168,374,757.64	159,310,920.52	20,785,827.18	365,366,760.50	229,595.47	1,693,328,636.32
May	726,348,772.35	78,828,771.47	44,800,380.00	409,618,602.87	6,584,930.07	226,467,642.46	583,387,051.30	480,909,418.46	381,628,891.53	62,593,512.49	757,858,742.61	267,815.39	3,759,294,531.01
Jun	1,385,380,571.66	173,918,051.54	114,682,839.69	1,119,448,698.19	23,922,347.39	571,712,604.71	1,309,324,347.94	1,111,326,640.14	808,734,970.18	129,722,475.73	1,754,989,459.01	444,788.00	8,503,607,794.19
Jul	1,088,372,491.59	132,529,236.30	101,023,084.21	843,805,813.72	21,291,030.44	370,922,779.80	1,037,949,287.43	824,419,061.99	646,244,001.65	87,491,103.55	1,451,125,105.58	356,098.86	6,605,529,095.13
Aug	1,104,126,310.09	133,512,317.72	105,426,999.17	683,402,044.93	21,345,225.83	393,145,008.06	1,077,529,295.35	824,970,068.56	716,638,286.73	85,309,683.35	1,543,461,599.29	382,505.35	6,689,249,344.42
Sep	1,336,413,273.40	158,136,405.58	121,080,865.90	752,199,791.20	28,592,532.70	465,470,715.50	1,334,020,478.90	1,012,670,250.70	799,826,458.00	102,238,002.60	1,857,297,850.00	586,991.00	7,968,533,615.50
Oct	1,461,090,986.48	163,948,853.90	120,153,516.74	935,064,277.07	24,681,683.18	520,361,008.99	1,381,206,351.23	1,092,469,043.71	859,550,943.15	118,799,556.91	2,126,512,435.00	627,911.82	8,804,466,568.16
Nov	1,397,804,072.50	171,337,302.47	117,526,650.42	1,017,731,862.93	26,161,720.05	535,490,380.99	1,401,587,612.93	992,371,783.17	885,248,702.84	129,500,343.70	2,255,158,373.70	621,795.60	8,930,540,600.93
Dec	1,360,816,417.35	179,675,138.50	121,167,248.12	1,077,783,652.10	46,946,926.90	551,786,675.29	1,483,619,833.87	1,207,471,368.52	863,309,236.72	136,388,007.82	2,458,239,172.85	644,093.68	9,487,847,771.72
2024													
Jan	2,212,746,050.25	265,031,131.44	214,923,355.91	1,663,240,228.23	110,086,710.61	875,780,504.12	2,505,473,968.40	1,910,394,449.61	1,256,413,922.88	237,647,459.79	3,945,256,597.25	1,037,343.55	15,198,031,722.04
Feb	3,435,102,730.48	426,536,836.74	249,129,096.22	2,383,796,904.38	171,219,221.62	1,264,658,167.28	3,631,856,467.58	2,844,642,895.76	2,043,483,472.01	352,320,643.54	5,491,307,643.33	1,518,795.13	22,295,572,874.08
Mar	4,949,814,064.70	642,860,845.90	452,924,544.60	3,642,287,181.90	251,866,635.20	1,943,457,910.80	5,387,453,048.30	3,991,233,867.50	3,178,219,935.60	543,942,248.60	8,278,044,179.10	2,267,159.00	33,264,371,621.30
*Apr	2,882,347.04	371,595.02	188,567.12	3,081,028.88	188,277.01	1,174,215.26	3,077,908.79	2,281,799.96	1,782,566.59	399,652.20	4,922,516.84	1,655.37	20,352,130.08
*May	3,549,471.22	448,072.03	196,408.62	3,013,508.26	181,989.39	1,239,894.94	3,619,936.03	2,302,326.81	1,793,582.31	494,669.10	5,661,322.35	5,002.25	22,513,367.89
*Jun	3,286,172.53	496,282.55	213,057.33	3,210,670.42	230,521.55	1,418,401.02	3,457,122.91	1,954,111.98	1,946,800.04	567,017.72	6,019,426.96	1,771.40	22,801,356.42
*Jul	3,487,382.60	511,490.74	202,186.14	3,350,580.05	163,104.44	1,304,409.07	3,570,513.33	2,117,767.16	2,347,954.24	568,049.13	6,348,713.28	2,029.48	23,985,090.63
*Aug	3,858,128.45	496,920.13	197,595.11	3,160,166.09	163,179.56	1,353,221.18	3,891,826.53	2,259,346.53	2,064,398.05	355,517.61	7,019,997.29	1,626.53	24,821,923.05
*Sep	6,672,075.13	1,240,260.16	365,299.01	5,024,076.96	274,548.64	2,326,667.49	6,387,958.08	4,331,429.08	3,418,807.30	640,082.06	11,884,283.83	2,603.24	42,568,090.98
*Oct	7,858,559.49	1,469,928.32	481,828.82	5,465,308.96	320,115.06	2,603,522.82	7,340,600.92	5,249,584.59	3,667,687.19	726,009.18	13,568,052.49	3,070.10	48,754,267.95
*Nov	7,180,366.66	1,328,085.57	428,978.78	5,025,733.67	284,239.89	2,457,448.49	6,759,835.67	4,209,879.63	3,928,182.05	680,905.22	13,074,981.78	2,309.39	45,360,946.80
*Dec	7,297,552.82	1,289,292.14	385,874.99	4,973,856.63	262,219.72	2,513,526.60	6,746,914.01	4,827,984.53	3,694,327.88	706,439.67	13,280,443.54	2,262.81	45,980,695.34
2025													
*Jan	7,678,298.65	1,196,038.23	409,696.02	5,047,238.20	306,809.73	2,664,917.36	6,434,242.43	4,757,437.66	4,086,970.99	769,886.02	13,569,651.19	1,922.01	46,923,108.48
*Feb	8,299,274.74	1,201,875.78	399,492.64	4,830,538.61	300,587.07	2,770,286.66	6,503,215.41	4,803,609.78	4,292,425.79	746,491.37	13,140,132.51	1,960.50	47,289,890.85
*Mar	8,326,930.91	1,244,718.81	402,707.95	5,041,144.58	317,777.54	2,491,912.41	6,543,198.90	4,375,136.07	5,262,596.60	744,227.95	13,809,533.31	1,950.08	48,561,835.10
*Apr	8,907,112.83	1,321,160.24	510,175.35	5,587,682.42	301,612.10	2,488,206.19	7,065,026.69	5,118,059.86	5,500,479.51	721,927.40	14,585,410.50	2,121.10	52,108,974.19
*May	9,447,878.28	1,662,965.62	432,262.51	6,247,342.77	303,671.59	2,560,619.89	7,447,120.21	5,231,385.19	5,706,622.10	757,449.00	14,848,295.45	2,090.86	54,647,703.48
*Jun	9,323,262.25	1,857,036.70	452,476.01	6,911,438.62	316,057.26	2,597,384.44	7,363,354.86	5,189,397.21	5,586,435.53	1,025,486.27	14,948,428.25	2,340.92	55,573,098.32

Source: Reserve Bank of Zimbabwe, 2025

1 Including the only merchant bank still in operation.

*Statistics are denominated in ZiG

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWG ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2021													
Jan	12,195,945.09	4,725,946.72	13,067,828.56	32,314,625.60	6,804,952.50	19,638,789.03	27,577,248.19	13,566,042.79	60,234,250.62	3,993,814.34	22,146,327.53	314,523.37	216,580,294.30
Feb	12,215,925.38	4,335,293.23	13,268,343.18	31,820,079.48	6,327,338.72	19,480,197.75	27,088,789.92	11,873,767.24	62,647,881.89	3,583,509.91	23,594,651.47	323,276.77	216,559,054.94
Mar	12,086,596.94	5,009,117.91	15,457,881.64	33,668,114.17	7,879,623.60	17,019,379.33	29,927,193.06	12,664,366.44	68,761,992.24	4,513,060.17	25,352,486.13	371,874.60	232,711,686.23
Apr	14,293,712.79	6,264,137.34	17,624,611.65	35,860,252.53	7,955,587.69	18,411,151.82	32,890,743.11	11,445,151.89	81,410,668.87	4,248,558.67	27,176,673.47	411,001.01	257,992,250.84
May	14,731,869.47	5,542,211.64	19,231,383.69	37,283,237.74	7,903,622.65	19,756,317.30	33,027,214.88	22,796,168.05	84,596,653.48	4,504,355.67	28,445,264.85	378,185.06	278,196,484.46
Jun	15,628,935.51	6,154,316.52	20,722,752.27	39,604,431.48	7,861,552.67	21,455,061.82	36,502,664.43	23,449,074.86	92,196,178.85	4,756,434.86	29,731,644.54	415,508.64	298,478,556.45
Jul	14,899,561.10	6,742,913.66	25,082,739.85	39,720,936.02	9,580,503.84	24,570,675.98	38,875,306.10	31,312,003.24	94,151,108.53	5,021,547.73	32,324,374.53	568,402.62	322,850,073.17
Aug	14,056,945.25	6,611,127.05	26,897,316.63	39,624,666.33	9,778,338.93	24,046,620.96	40,693,944.15	26,504,554.01	84,766,848.12	4,915,399.24	33,960,935.12	645,902.41	315,502,598.18
Sep	14,777,285.47	6,264,492.08	27,413,062.10	45,375,795.43	10,337,697.22	25,786,388.31	43,113,093.01	30,700,846.40	95,985,614.84	5,605,871.74	37,606,703.52	687,817.24	343,654,667.37
Oct	14,923,669.66	8,437,829.51	26,583,413.65	47,841,912.79	11,477,927.22	29,796,762.93	51,676,553.79	49,115,499.00	111,611,484.23	5,940,819.15	35,043,857.03	618,831.05	393,068,559.99
Nov	14,147,912.21	7,546,852.86	27,174,334.28	44,238,573.41	11,949,923.74	27,199,271.57	52,401,389.32	49,817,772.34	115,576,831.01	5,911,967.57	37,770,843.26	751,068.72	394,486,740.29
Dec	16,522,401.63	9,204,283.51	26,835,545.00	47,381,404.66	15,303,976.78	43,092,763.28	57,822,911.04	61,555,101.22	122,091,550.61	6,093,367.35	40,046,246.70	1,319,573.65	447,269,125.42
2022													
Jan	17,399,268.45	9,928,816.10	28,146,847.17	46,285,881.10	15,060,177.49	34,087,881.41	60,888,346.70	38,232,883.69	135,579,116.46	6,454,492.58	32,504,960.47	745,336.00	425,314,007.61
Feb	20,260,983.50	9,641,974.72	32,159,803.23	50,825,844.50	15,235,028.54	35,068,548.54	49,157,612.17	43,769,514.96	146,423,512.16	7,768,846.48	36,257,363.98	724,522.36	447,293,555.15
Mar	22,638,817.86	11,683,937.35	34,271,841.32	61,002,811.60	20,352,647.27	34,501,628.57	57,839,997.29	60,678,395.30	173,444,002.60	9,467,563.85	43,160,652.03	970,393.82	530,012,691.56
Apr	26,926,844.72	12,304,918.39	34,924,202.54	67,201,357.79	21,444,798.07	38,606,872.21	61,303,321.13	64,980,792.31	216,612,532.66	10,455,473.89	45,951,692.03	939,217.87	601,652,023.61
May	39,564,579.03	21,954,770.23	42,666,739.38	108,620,498.72	28,757,840.78	54,108,110.44	88,717,845.18	107,568,244.73	291,739,801.56	14,310,137.61	65,853,453.06	1,190,747.91	865,052,768.60
Jun	45,956,287.64	26,686,177.09	47,155,850.80	128,881,143.56	32,783,755.16	60,238,449.95	105,247,922.50	120,389,795.99	326,034,986.61	17,068,663.50	108,828,797.15	1,325,268.69	1,011,597,098.65
Jul	40,699,352.12	28,329,526.03	45,417,841.69	128,847,329.07	21,958,796.02	62,326,844.37	103,536,398.88	112,642,685.48	401,574,353.33	17,902,000.20	112,555,899.49	1,117,408.25	1,076,908,434.33
Aug	68,438,409.63	39,107,020.53	53,616,955.67	171,501,037.83	25,370,674.58	68,913,237.19	162,326,617.25	137,243,494.58	538,409,018.36	23,523,309.06	146,121,882.24	1,197,164.45	1,435,768,821.37
Sep	81,174,128.75	51,501,554.76	58,104,791.47	204,056,688.73	63,246,197.07	174,562,749.46	172,521,502.90	138,936,277.91	626,755,883.05	25,607,188.82	182,077,675.02	1,190,650.78	1,789,722,288.71
Oct	83,201,043.64	63,984,990.31	67,031,137.91	207,367,773.63	40,617,325.27	155,873,800.58	179,051,392.63	157,121,308.46	575,293,016.53	27,092,268.91	201,852,712.89	3,193,614.07	1,761,680,384.82
Nov	88,153,064.47	61,978,896.61	78,744,676.95	236,152,455.10	39,915,042.93	100,872,718.26	214,281,243.03	200,240,592.45	606,580,960.90	32,903,876.70	233,604,874.73	119,223.24	1,893,547,625.35
Dec	106,799,918.36	60,886,327.29	73,518,960.29	260,923,049.61	48,959,835.11	122,528,998.69	242,741,914.11	171,982,170.05	747,151,447.16	37,453,518.81	270,164,633.75	10,753,958.63	2,153,864,731.86
2023													
Jan	114,820,700.76	79,460,381.87	82,589,902.30	305,204,829.91	45,118,619.63	135,072,311.14	263,222,364.10	223,632,204.71	896,980,184.31	37,534,721.96	288,326,194.21	7,916,696.92	2,479,879,111.81
Feb	118,735,609.69	85,995,682.64	93,761,236.16	312,626,341.50	56,688,432.58	147,245,179.36	266,610,300.93	273,709,371.94	938,437,753.70	39,909,193.60	292,841,727.23	6,842,518.78	2,633,043,347.35
Mar	119,963,933.20	85,731,698.36	100,697,025.58	322,453,842.97	45,619,349.07	148,455,496.20	286,712,763.58	273,572,510.96	1,064,798,433.60	44,685,590.57	300,031,150.72	14,190,575.51	2,836,912,430.30
Apr	131,146,380.30	89,322,733.64	99,723,066.84	324,249,300.08	45,619,349.07	149,245,957.86	289,670,780.41	273,578,020.75	1,072,456,655.25	44,926,335.64	331,068,417.40	14,190,575.51	2,865,197,572.73
May	269,460,363.15	210,867,012.29	216,906,304.04	631,589,937.93	113,357,505.65	362,294,051.43	581,761,350.37	545,536,680.63	2,504,454,969.80	102,648,366.24	702,960,786.40	28,985,518.44	6,270,822,846.38
Jun	581,642,309.76	428,727,683.41	410,699,487.74	1,366,510,052.55	227,784,986.62	700,617,673.80	1,094,882,949.63	1,185,026,806.70	5,283,380,622.25	199,474,750.17	1,564,762,675.09	40,673,167.41	13,083,728,165.12
Jul	535,377,934.43	436,808,429.52	413,150,823.99	1,394,747,348.19	206,866,966.84	711,462,740.79	1,157,802,106.76	982,808,623.76	4,533,520,705.60	184,470,180.50	1,464,856,207.23	37,277,944.87	12,059,150,012.48
Aug	537,439,303.14	422,479,784.07	413,226,172.28	1,343,458,227.81	285,743,813.63	662,607,567.90	1,197,898,912.17	1,004,826,660.33	4,639,684,933.86	209,521,849.57	1,553,407,811.00	38,718,344.86	12,308,653,380.62
Sep	632,283,427.70	491,562,911.40	426,060,663.50	1,510,241,869.90	296,604,785.00	789,587,698.10	1,300,914,518.50	1,250,791,974.40	5,214,851,978.10	217,382,274.50	1,781,106,637.90	43,583,660.40	13,954,972,399.20
Oct	721,203,425.90	541,011,315.61	554,440,420.11	1,657,817,920.26	309,251,239.26	841,367,968.72	1,438,592,170.70	1,187,082,973.91	5,659,995,585.31	260,248,908.48	1,906,411,104.87	49,647,602.04	15,127,070,635.17
Nov	703,080,882.81	566,993,243.11	532,803,998.34	1,698,467,822.71	346,291,934.28	269,835,136.30	1,554,832,195.31	1,195,274,632.93	6,063,945,342.96	293,942,495.06	2,031,657,547.49	46,866,707.11	15,885,967,935.90
Dec	605,605,541.75	423,493,370.11	730,799,100.82	1,549,938,533.11	553,801,063.21	767,650,016.19	1,254,233,648.36	1,348,969,145.10	6,689,372,974.36	247,647,472.27	2,091,666,965.12	53,713,528.87	16,882,080,093.66
2024													
Jan	833,932,128.83	694,796,940.75	1,029,474,123.23	2,082,328,111.88	884,819,488.86	2,004,818,592.25	1,699,026,894.47	1,837,959,924.52	12,124,252,579.26	323,794,777.38	3,044,604,553.80	71,184,543.75	26,630,992,658.97
Feb	1,156,065,718.20	1,037,783,187.53	1,369,731,749.12	3,170,746,459.37	1,140,038,016.39	3,174,169,477.50	2,227,190,946.76	2,855,301,054.35	15,834,462,125.05	552,622,448.45	4,294,792,965.31	89,063,348.63	36,904,967,496.65
Mar	1,783,340,807.00	1,442,504,457.60	2,116,410,516.40	4,588,105,383.90	1,753,052,451.70	4,712,657,212.60	3,465,873,456.30	3,573,833,122.50	20,373,593,827.70	1,006,777,059.10	8,454,899,690.30	100,278,506.80	53,371,326,491.90
*Apr	1,476,289.07	893,193.94	1,388,298.43	4,283,881.29	1,092,218.87	2,578,995.23	2,513,192.87	2,626,884.44	11,782,151.57	511,608.90	5,775,024.95	62,998.90	34,984,738.48
*May	1,608,650.70	1,037,123.00	986,367.13	3,197,388.56	1,234,670.10	3,669,306.62	2,777,961.02	2,424,631.17	13,413,072.92	726,100.95	5,909,740.37	55,506.53	37,040,519.06
*Jun	1,578,119.27	1,011,831.06	1,759,648.05	3,190,728.10	1,134,620.40	3,473,307.05	2,999,644.43	3,196,350.73	15,181,074.61	630,237.37	5,302,910.12	65,954.20	39,524,425.40
*Jul	1,709,191.73	1,060,814.63	1,786,754.78	3,244,435.10	1,095,144.92	3,842,095.49	3,860,697.95	3,166,064.26	15,154,833.77	494,408.07	5,163,062.96	152,575.18	41,849,674.27
*Aug	1,881,831.48	1,096,949.95	1,756,800.10	4,115,344.75	1,560,883.79	5,160,947.59	3,104,912.00	2,628,465.51	14,680,525.46	510,741.77	4,692,301.87	147,285.45	41,336,989.72
*Sep	2,676,045.30	2,231,428.03	3,076,033.40	6,657,466.11	2,618,571.09	6,777,406.59	3,749,838.40	3,677,911.20	8,373,719.22	867,911.20	8,373,719.22	219,988.31	67,866,890.36
*Oct	3,485,504.59	2,567,255.56	3,535,607.03	7,474,589.94	3,299,698.46	7,968,221.02	5,044,419.36	5,097,867.03	29,458,757.35	1,018,065.78	9,462,752.69	220,427.14	78,633,165.96
*Nov	3,092,857.19	2,583,575.64	3,658,337.22	6,311,484.89	3,319,494.63	7,425,250.57	6,381,558.42	4,761,639.77	27,173,979.25	1,133,673.74	8,782,149.64	200,228.74	93,868,366.41
*Dec	3,246,075.75	3,000,089.39	3,491,754.6										

TABLE 8.1: COMMERCIAL BANKS LENDING RATES (percent per annum)				
End of	Weighted Lending Rates			
	Individuals		Corporates	
	Minimum	Maximum	Minimum	Maximum
2022				
Jan	39.32	57.26	39.62	39.62
Feb	40.55	57.28	64.02	64.02
Mar	40.74	57.83	43.88	43.88
Apr	38.15	59.59	45.56	45.56
May	38.01	59.70	47.25	47.25
Jun	38.45	60.09	48.25	48.25
Jul	82.75	123.71	165.45	165.45
Aug	88.46	123.46	155.96	155.96
Sep	98.07	123.64	158.46	158.46
Oct	99.37	127.72	115.26	115.26
Nov	99.03	127.58	110.97	110.97
Dec	99.02	125.64	110.83	110.83
2023				
Jan	90.05	125.64	116.03	116.03
Feb	60.12	125.64	80.88	80.88
Mar	74.35	110.30	81.46	81.46
Apr	74.48	105.75	86.96	86.96
May	77.86	107.41	83.61	83.61
Jun	76.33	103.85	92.64	92.64
Jul	77.82	103.56	94.80	94.80
Aug	77.63	102.79	93.18	93.18
Sep	76.49	100.20	92.69	92.69
Oct	71.72	102.10	92.43	92.43
Nov	70.15	101.53	93.15	93.15
Dec	69.02	101.71	93.77	93.77
2024				
Jan	70.18	100.81	95.24	95.24
Feb	76.06	99.20	93.76	166.71
Mar	73.43	98.46	91.40	165.42
*Apr	25.91	32.10	24.29	32.52
*May	25.17	31.72	24.52	32.65
*Jun	24.89	31.19	24.46	33.04
*Jul	24.69	30.62	24.44	32.21
*Aug	24.42	30.51	24.15	32.43
*Sep	24.27	30.31	23.92	32.76
*Oct	38.49	45.17	36.80	45.43
*Nov	39.25	45.63	34.29	43.88
*Dec	41.03	46.47	39.91	45.64
2025				
*Jan	41.82	47.35	40.13	46.08
*Feb	43.00	48.60	40.45	45.68
*Mar	42.33	47.97	40.42	46.11
*Apr	42.16	47.82	40.43	46.21
*May	43.66	48.93	40.27	46.51
*Jun	42.34	48.06	40.51	46.77

Source: Reserve Bank of Zimbabwe, 2025
 *Lending rates are for ZiG loans

TABLE 8.2 : COMMERCIAL BANKS DEPOSIT RATES (percent per annum)

	SAVINGS		3 MONTHS	
	Minimum	Maximum	Minimum	Maximum
2022				
Jan	3.66	5.76	13.16	16.95
Feb	3.72	6.29	16.68	16.84
Mar	3.83	5.94	14.83	16.95
Apr	4.22	6.35	16.78	18.53
May	4.21	6.35	16.44	18.42
Jun	4.21	6.35	16.61	19.05
Jul	21.06	23.44	50.14	54.58
Aug	20.09	20.25	52.97	57.29
Sep	20.09	20.25	57.25	61.08
Oct	20.09	20.25	54.06	60.55
Nov	20.38	20.53	56.69	60.87
Dec	18.03	18.03	55.32	60.08
2023				
Jan	18.03	18.03	55.32	60.08
Feb	18.03	18.03	55.32	60.08
Mar	34.01	35.26	68.06	73.39
Apr	36.00	36.50	63.06	71.72
May	35.33	35.88	61.31	69.61
Jun	35.33	33.60	59.18	65.00
Jul	34.29	35.29	61.67	69.44
Aug	34.29	35.60	57.67	70.35
Sep	34.29	35.60	61.67	69.33
Oct	34.29	35.60	61.67	70.35
Nov	35.00	38.27	60.81	69.76
Dec	34.38	37.13	57.94	65.65
2024				
Jan	33.75	37.13	56.06	65.65
Feb	33.75	37.13	56.06	65.65
Mar	33.75	37.13	56.28	64.78
*Apr	5.22	5.34	5.51	6.04
*May	3.75	3.88	5.26	5.78
*Jun	3.75	3.88	5.27	5.94
*Jul	3.75	3.88	5.26	5.83
*Aug	3.75	3.88	5.27	5.89
*Sep	3.75	3.88	5.27	5.94
*Oct	3.75	3.88	5.41	7.19
*Nov	3.75	3.88	4.82	6.19
*Dec	3.54	3.38	5.67	8.15
2025				
*Jan	3.54	3.38	5.67	8.15
*Feb	3.81	4.14	5.95	8.87
*Mar	3.81	4.14	5.95	8.87
*Apr	3.81	4.14	5.95	8.93
*May	3.81	4.14	6.09	9.62
*Jun	3.81	4.14	5.95	9.21

Source: Reserve Bank of Zimbabwe, 2025

* Deposit rates depict the range of rates quoted by banks.

*Deposit rates are for ZiG deposits

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2022														
Jan	1.08	0.64	2.14	0.42	0.71	0.43	1.51	12.08	0.94	1.90	0.11	1.68	2.53	1.90
Feb	1.82	3.39	1.89	1.79	0.68	1.08	0.60	0.92	0.35	1.39	1.69	1.76	3.43	2.20
Mar	2.59	2.24	0.77	1.22	0.96	5.86	2.27	0.82	0.15	1.02	-0.06	1.67	3.05	2.04
Apr	3.38	1.68	14.21	5.59	1.77	1.93	1.73	1.76	2.91	6.05	1.87	7.17	6.94	7.11
May	3.70	8.73	2.02	1.21	2.46	3.36	2.47	2.06	0.48	3.33	3.78	3.12	9.56	4.85
Jun	8.20	7.94	12.49	10.84	13.72	5.65	4.95	6.63	4.63	5.35	9.86	9.85	17.32	11.95
Jul	4.57	1.91	8.66	5.87	3.74	2.16	1.21	2.64	11.86	2.00	2.15	5.88	12.09	7.71
Aug	3.71	2.47	2.01	1.44	1.98	1.59	1.91	1.12	0.41	1.21	2.93	2.02	4.94	2.91
Sep	-2.39	-1.80	5.21	-3.33	-0.66	-1.20	10.12	0.36	8.21	-1.80	-1.68	1.99	-3.23	0.36
Oct	0.81	1.31	6.74	1.83	0.72	0.88	2.83	1.21	0.10	0.72	0.68	3.29	2.10	2.93
Nov	-0.23	0.35	0.34	0.60	0.85	0.25	4.30	0.48	16.78	19.32	0.85	1.71	0.23	1.27
Dec	0.39	0.76	0.20	-0.24	0.03	-0.15	3.91	-0.10	0.00	0.73	-0.23	0.28	1.55	0.66
2023														
Jan	0.17	-0.62	0.81	0.34	0.26	0.45	-2.36	0.45	0.06	-0.58	0.54	0.33	-0.77	0.00
Feb	-3.59	-1.56	-3.56	-1.27	-1.02	-4.40	-1.81	-2.19	0.06	-3.63	-7.55	-3.40	-4.54	-3.73
Mar	-0.57	-0.46	-0.71	-0.01	-0.10	-0.13	0.44	-0.24	0.16	-0.16	-0.42	-0.18	-0.66	-0.32
Apr	1.05	0.05	2.79	-0.18	0.92	0.18	0.59	0.43	0.53	0.35	0.55	1.36	1.96	1.54
May	3.05	0.34	3.03	-0.08	2.87	1.74	6.10	1.65	1.19	0.99	2.35	2.34	3.37	2.64
Jun	11.74	0.93	14.88	-0.85	9.19	5.27	23.88	5.15	3.07	3.15	6.58	9.53	18.23	12.10
Jul	1.68	0.51	0.36	0.56	-0.34	0.69	0.68	-0.11	1.04	2.82	1.11	0.65	1.85	1.03
Aug	-1.11	-0.11	-2.00	-0.19	-0.02	-0.02	-0.61	-0.53	-0.45	-0.40	-1.37	-1.12	-1.83	-1.34
Sep	0.32	0.04	0.34	0.30	-0.38	0.63	5.77	-0.21	5.97	-0.10	0.91	0.91	1.05	0.95
Oct	1.91	1.10	4.96	0.54	1.89	2.81	-2.69	0.43	-4.21	0.53	2.43	2.48	2.42	2.46
Nov	1.94	0.60	8.93	-0.36	2.45	1.30	3.24	0.79	4.28	-0.67	1.07	4.39	4.89	4.54
Dec	3.49	1.41	5.40	0.63	0.55	0.86	0.71	1.92	0.22	1.07	1.95	2.90	8.64	4.70
2024														
Jan	2.65	-2.53	5.48	-1.30	-3.17	11.61	-8.22	-3.90	5.52	0.78	-3.36	2.50	15.01	6.58
Feb	3.31	0.26	4.84	0.64	2.77	2.47	8.40	2.25	1.67	1.15	3.35	2.98	9.83	5.39
Mar	2.48	0.76	4.89	0.62	2.44	2.39	10.08	2.14	2.02	1.75	2.85	2.48	8.13	4.89
Apr	1.35	0.66	3.69	0.28	0.77	1.01	2.60	0.18	6.85	-0.26	0.87	4.19	4.19	2.94
*May	-6.05	-1.36	0.54	-3.09	-1.14	-0.73	0.65	-2.60	0.00	-0.90	-2.82	-0.99	-5.55	-2.42
*Jun	-0.48	0.82	0.08	0.21	0.44	0.84	0.33	-0.03	0.17	0.04	0.21	0.22	-0.38	0.04
*Jul	0.57	0.89	0.38	-0.11	0.45	-0.45	-2.41	0.06	0.37	0.22	0.09	0.14	-0.73	-0.13
*Aug	2.31	1.57	0.20	2.07	1.19	2.72	-0.06	1.41	0.49	1.24	2.11	1.14	2.15	1.44
*Sep	11.10	3.65	1.14	6.71	4.01	5.70	2.87	6.26	0.86	4.45	7.46	3.89	10.15	5.78
*Oct	55.63	44.94	16.79	39.81	50.55	38.72	42.19	49.16	3.69	30.79	54.02	31.75	49.25	37.25
*Nov	15.83	15.10	2.30	15.16	15.13	13.80	6.82	17.47	4.67	10.69	14.76	9.67	15.66	11.72
*Dec	4.07	6.71	1.49	3.19	3.69	3.57	3.29	2.46	6.03	3.61	3.52	3.19	4.56	3.67
2025														
*Jan	6.85	4.51	2.80	30.66	7.15	3.96	1.81	7.91	1.54	0.00	2.41	5.75	6.85	10.50
*Feb	-0.32	0.58	0.22	0.81	0.93	0.46	0.57	0.42	1.25	0.80	-0.63	0.27	0.81	0.46
*Mar	0.83	0.15	0.00	-0.13	0.93	0.34	-0.25	-1.08	2.43	-0.53	-0.22	0.16	-0.46	-0.06
*Apr	1.31	0.88	1.67	0.26	1.17	0.66	-0.80	1.05	0.87	2.92	0.85	1.11	-0.25	0.64
*May	1.14	0.88	0.20	0.61	1.58	0.25	-0.52	0.35	0.82	0.04	0.41	0.58	1.62	0.93
*Jun	0.09	0.77	0.29	0.70	0.91	0.75	2.66	0.45	0.78	0.19	0.35	0.53	-0.21	0.28

Source: Zimstat, 2025

*Statistics are in ZiG

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC CEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2021														
Jan	20.60	-2.07	36.36	-1.28	10.32	-3.60	128.10	-5.01	-21.25	-30.63	-23.35	12.89	17.44	14.03
Feb	39.34	9.50	38.02	12.01	25.35	8.60	82.62	14.90	-32.54	-21.66	-17.59	18.72	29.84	21.45
Mar	14.17	6.58	29.52	3.24	5.87	19.12	92.07	6.36	6.81	-2.73	-7.44	18.40	22.51	19.45
Apr	14.30	5.98	30.11	3.19	6.13	19.96	93.18	5.32	25.12	-1.35	-10.56	19.42	22.82	20.29
May	15.83	14.44	20.88	4.68	16.10	25.82	102.08	55.83	36.63	-3.32	-9.20	20.10	22.47	20.70
Jun	12.75	14.64	22.39	15.03	9.18	12.04	70.11	42.04	30.41	4.24	-7.69	19.04	28.60	21.31
Jul	6.39	11.64	23.80	10.15	3.85	6.95	52.67	52.59	39.02	13.15	8.80	18.71	15.01	17.76
Aug	13.21	12.09	24.34	11.12	5.35	6.76	15.74	59.33	35.23	16.34	4.54	18.18	18.05	18.15
Sep	14.96	12.70	25.60	16.41	6.74	12.34	14.92	60.58	36.28	21.35	9.67	20.76	21.15	20.86
Oct	17.72	16.64	21.34	23.27	7.60	13.62	22.43	60.80	38.87	20.39	10.27	21.05	24.80	21.99
Nov	16.80	14.54	22.11	24.82	6.57	13.72	27.83	60.49	15.38	17.92	11.34	20.15	24.28	21.19
Dec	17.38	12.07	20.56	24.61	6.62	10.09	28.48	61.86	16.79	14.71	12.21	19.00	21.96	19.76
2022														
Jan	15.38	11.03	21.29	20.02	4.81	7.80	28.71	82.72	15.93	17.46	8.22	18.46	21.56	19.26
Feb	16.00	15.14	25.74	22.76	3.87	7.80	31.58	66.63	18.83	20.23	9.44	20.73	23.23	21.38
Mar	18.84	17.81	25.15	19.07	7.41	13.39	28.67	68.48	18.98	20.57	9.57	21.54	26.32	22.80
Apr	22.71	20.48	42.29	25.78	9.04	14.77	30.15	73.15	4.52	26.09	15.50	29.14	34.75	30.60
May	26.46	27.91	43.15	26.23	11.74	17.68	33.27	24.17	3.66	27.29	19.09	30.37	47.22	34.70
Jun	34.62	32.92	47.25	30.78	25.21	23.62	38.51	30.74	3.41	30.29	28.37	36.30	68.72	44.47
Jul	38.99	33.16	59.19	38.55	30.80	25.88	40.04	33.42	15.74	32.91	29.63	43.58	89.00	54.99
Aug	41.70	35.49	60.73	39.17	31.89	26.54	37.81	34.54	16.27	31.74	31.34	44.88	96.89	57.92
Sep	35.93	32.94	66.48	32.64	30.19	25.02	45.99	33.85	26.81	27.66	27.17	45.91	86.25	56.09
Oct	35.00	33.64	76.23	32.71	30.19	24.29	39.72	34.98	24.31	26.52	26.89	48.43	83.72	57.47
Nov	33.55	33.65	74.26	32.03	30.42	23.10	39.54	35.12	55.96	48.48	26.56	49.54	78.43	57.06
Dec	30.92	33.36	72.02	30.01	29.63	23.87	44.62	33.64	55.91	47.88	23.73	48.22	77.66	55.93
2023														
Jan	29.74	31.69	69.78	29.91	29.05	23.89	39.11	19.78	54.56	44.29	24.25	46.26	71.94	53.03
Feb	22.86	25.38	60.69	26.01	26.87	23.89	35.79	16.09	54.11	37.14	12.96	38.85	58.69	44.14
Mar	19.07	22.07	59.46	23.60	25.55	23.89	33.36	14.86	54.13	35.54	12.56	36.31	52.99	40.80
Apr	16.38	20.11	43.52	16.85	24.51	23.89	31.87	13.36	50.56	28.25	11.10	28.93	45.87	33.48
May	15.66	10.84	44.93	15.37	25.01	23.89	36.54	12.90	51.63	25.34	9.57	27.96	37.63	30.68
Jun	19.45	3.65	48.01	3.20	20.03	23.89	61.17	11.33	49.36	22.73	6.31	27.58	38.70	30.85
Jul	16.14	2.22	36.71	-1.98	15.30	23.89	60.33	8.34	34.91	23.72	5.22	21.28	26.03	22.74
Aug	10.74	-0.36	31.33	-3.54	13.04	23.89	56.36	6.57	33.75	21.75	0.82	17.55	17.90	17.66
Sep	13.82	1.52	25.26	0.08	13.36	23.89	50.18	5.97	30.99	23.86	3.48	16.31	23.12	18.36
Oct	15.06	1.31	23.16	-1.20	14.66	7.28	42.11	5.15	25.35	23.64	5.28	15.40	23.50	17.82
Nov	17.55	1.56	33.71	-2.14	16.48	8.40	40.66	5.48	11.94	2.93	5.52	18.43	29.24	21.63
Dec	21.19	2.22	40.65	-1.28	17.09	9.49	36.33	7.61	12.19	3.27	7.82	21.52	38.26	26.52
2024														
Jan	24.18	0.25	47.17	-2.90	13.08	21.65	28.14	2.95	18.31	4.68	3.64	24.16	60.25	34.84
Feb	33.06	2.10	59.99	-1.02	17.41	30.39	41.46	7.62	20.22	9.87	15.86	32.35	84.37	47.62
Mar	37.15	3.35	67.82	0.31	20.39	33.68	55.04	10.19	22.44	11.97	19.67	36.58	100.68	55.34
Apr	37.55	3.98	69.28	0.77	20.20	34.79	58.13	9.93	30.14	11.30	20.06	42.42	105.07	57.48
2025														
*Apr	113.35	96.45	65.25	89.90	102.12	82.73	70.72	92.09	22.68	66.55	106.90	77.85	102.86	85.68
*May	129.68	100.90	64.69	97.15	107.69	86.74	68.74	97.91	23.68	68.14	113.77	80.67	118.27	92.06
*Jun	130.99	100.81	65.04	98.10	108.68	86.58	72.66	98.85	24.44	68.39	114.06	81.23	118.65	92.52

Source: Zimstat, 2025

*Statistics are in ZiG

TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	USA DOLLAR	SOUTH AFRICAN RAND	BOTSWANA PULA	JAPANESE YEN	EURO	POUND STERLING
2022						
Jan	115.422	7.4069	9.8109	0.9995	128.8401	154.8332
Feb	124.019	8.0738	10.7214	1.0732	138.2625	165.6148
Mar	142.424	9.8091	12.4763	1.1665	159.0161	186.8670
Apr	159.348	10.0334	13.1064	1.2217	167.9530	199.4880
May	290.888	18.7787	24.3182	2.2757	312.8351	367.1438
Jun	366.269	22.5194	29.7593	2.6861	382.8607	444.3572
Jul	416.289	25.2673	33.2407	3.1299	425.1560	507.7061
Aug	546.825	32.3336	42.8164	3.9498	548.9033	638.9381
Sep	621.532	34.5376	46.4284	4.2999	609.9716	691.9517
Oct	632.137	34.7014	47.2839	4.2742	628.8500	732.8998
Nov	654.865	38.5947	51.0140	4.7279	677.5889	784.3319
Dec	671.447	39.5836	52.6414	5.0669	715.4935	809.2610
2023						
Jan	796.522	45.7487	61.8897	6.1132	863.6683	983.1863
Feb	889.133	48.1898	66.7294	6.5202	941.1468	1070.6489
Mar	929.862	52.0727	71.3204	6.9912	1013.3634	1151.6803
Apr	1047.445	57.1437	79.4723	7.7646	1151.0384	1309.3061
May	2577.056	130.3252	186.5789	18.4901	2755.1310	3192.3286
Jun	5739.000	306.2597	425.5469	39.6710	6240.5886	7250.9396
Jul	4516.803	255.8972	346.4388	31.8342	4971.8704	5801.8328
Aug	4608.107	246.2293	343.3039	31.5721	5031.5916	5860.1292
Sep	5466.747	288.5390	396.3391	36.6073	5782.7246	6680.6377
Oct	5698.961	301.1746	417.7338	37.9539	6039.7584	6920.5328
Nov	5791.080	309.3526	429.6053	39.3710	6363.8242	7330.4810
Dec	6104.723	329.1177	455.4123	43.1811	6753.9598	7783.5213
2024						
Jan	10152.393	555.5556	745.3522	65.3595	10985.0050	12870.8909
Feb	14912.829	769.2308	1082.9160	99.0099	16156.7220	18886.3930
Mar	22055.474	1165.3008	1610.0496	145.7394	23872.8448	27868.1939
*Apr	13.4301	0.7185	0.9542	0.0857	14.3722	16.8366
*May	13.3177	0.7089	0.9762	0.0850	14.4098	16.9421
*Jun	13.7031	0.7414	1.0065	0.0851	14.6500	17.3056
*Jul	13.7446	0.7532	1.0141	0.0870	14.9010	17.6623
*Aug	13.7998	0.7653	1.0283	0.0944	15.2106	17.8698
*Sep	14.9588	0.8491	1.1308	0.1046	16.6101	19.7600
*Oct	26.7752	1.5243	2.0166	0.1790	29.1961	34.9654
*Nov	25.7613	1.4365	1.9056	0.1676	27.3826	32.8510
*Dec	25.6843	1.4166	1.8831	0.1678	26.9255	32.5120
2025						
*Jan	26.1493	1.3956	1.8772	0.1670	27.0736	32.3011
*Feb	26.7654	0.6835	1.9622	0.1795	29.0177	34.6893
*Mar	26.6787	1.4588	1.9508	0.1788	28.5428	34.4141
*Apr	26.8023	1.4182	1.9371	0.1855	30.0241	33.8697
*May	26.8657	1.4817	1.9826	0.1854	30.2848	35.8782
*Jun	26.9125	1.4958	1.9959	0.1861	30.6525	36.2024

Source: Reserve Bank of Zimbabwe, 2025

* The Reserve Bank introduced a new currency ZiG on 5 & recalibrated exchange rates to ZiG

TABLE 11: ZIMBABWE STOCK MARKET STATISTICS

END OF	All Share Index*	Mining Index	Market Turnover ZWG	Volume of Shares	Market Capitalisation ZWG millions
2022					
Jan	12079.74	8196.79	3704.23	82,402,101	1,475,217.45
Feb	14990.42	9300.03	7979.35	156,327,700	1,863,028.60
Mar	15858.92	11289.34	8186.00	117,815,800	1,964,738.42
Apr	28391.75	30527.28	11366.89	193,411,483	3,547,347.52
May	23072.46	20021.24	8211.45	195,475,400	2,893,011.70
June	19791.94	20021.24	14570.16	271,227,100	2,439,165.45
July	16594.91	20021.24	23673.34	239,937,180	2,068,222.01
Aug	13705.12	15473.37	8674.85	139,225,500	1,685,592.28
Sept	14771.65	18929.75	5128.54	137,092,750	1,819,157.07
Oct	15072.14	23659.53	8657.90	201,566,548	1,826,101.68
Nov	14577.46	25478.67	7680.78	90,311,600	1,610,203.36
Dec	19493.85	25487.77	27753.79	472,926,200	2,044,869.14
2023					
Jan	22813.24	25496.86	11638.16	102,792,200	2,460,037.66
Feb	28548.02	29207.92	24410.54	164,006,458	2,576,324.76
Mar	38568.48	37359.78	14262.67	97,920,600	3,381,456.06
Apr	41391.62	36393.55	16756.85	74,505,000	3,482,408.54
May	108195.29	52765.85	34867.41	206,593,600	8,939,058.47
Jun	171408.90	76960.49	85279.40	192,473,571	13,987,476.83
Jul	114746.13	89512.59	40846.72	176,547,600	9,171,346.28
Aug	125134.79	109159.36	39214.53	103,854,600	9,723,577.74
Sep	126642.42	125531.67	91310.72	343,359,119	9,873,493.87
Oct	157083.06	125531.67	31773.08	64,000,500	12,576,665.45
Nov	191271.68	148883.44	54864.31	162,675,500	15,311,628.01
Dec	210833.92	145542.27	109727.94	254,991,213	16,812,914.36
2024					
Jan	542743.66	163733.73	112532.73	79,766,490	43,459,150.79
Feb	525570.76	216534.42	103474.44	73,940,200	41,499,016.93
Mar	873263.38	218308.09	123025.50	54,297,600	49,235,325.40
*Apr	98.82	114.07	22,304,969	21,943,400	28,571.12
*May	101.07	114.07	75,913,056	58,831,200	29,394.99
*Jun	128.64	114.16	99,811,029	182,514,300	38,710.43
*Jul	198.14	253.49	260,505,803	93,603,100	60,570.91
*Aug	200.49	253.42	164,625,191	118,159,000	61,448.73
*Sep	243.41	251.68	273,853,848	257,091,400	74,489.51
*Oct	289.12	251.68	502,844,478	107,115,500	89,605.28
*Nov	265.10	235.38	285,159,922	72,864,500	82,184.61
*Dec	217.58	235.38	225,234,022	152,111,200	66,241.20
2025					
*Jan	195.57	229.61	196,982,719	187,781,200	58,794.86
*Feb	204.06	193.56	506,135,991	197,200,800	62,060.95
*Mar	205.25	180.43	229,916,317	92,886,500	62,916.75
*Apr	191.95	143.95	268,269,085	150,502,500	58,411.66
*May	196.85	145.40	600,720,736	269,991,681	59,973.06
*Jun	197.23	145.40	532,262,807	393,325,459	60,971.48

Source: Zimbabwe Stock Exchange, 2025

*All Share index was introduced in January, 2018

**As at 26 June 2020

***The ZSE rebased indices to 100 in April 2024 following the introduction of the ZiG

*Statistics are denominated in ZiG

TABLE 12.1 : ZETSS AND RETAIL PAYMENTS					
Values of Transactions (ZWG Millions)					
END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2021					
Jan	255551.3	21042.2	2300.3	35349.1	66624.4
Feb	226335.8	22882.6	2288.9	36434.4	63598.2
Mar	320422.1	28569.9	3316.6	44524.0	86463.9
Apr	288958.8	30071.5	2807.0	44131.6	90580.4
May	361427.1	36765.1	3193.7	49745.8	89471.3
Jun	388757.5	38540.1	3200.0	51437.4	115145.7
Jul	379659.9	45808.1	2489.1	57565.8	145027.0
Aug	397539.0	52853.9	4086.0	60908.4	159206.6
Sep	477933.6	52262.7	4179.5	64139.2	181194.8
Oct	481180.9	53165.9	3839.9	65329.0	197972.5
Nov	621896.7	56025.3	4877.0	63017.5	252407.9
Dec	747035.6	67903.9	4705.5	76511.6	264749.2
2022					
Jan	802677.7	55961.6	5074.7	53456.3	218545.3
Feb	672723.0	59581.6	5607.0	66812.0	238910.8
Mar	961452.0	75050.7	7882.2	82886.9	342168.7
Apr	976617.2	89192.6	8391.5	89672.0	293204.6
May	1205990.0	110807.3	13712.8	106881.8	469185.2
June	1601225.3	134551.0	18810.6	123721.3	618347.5
July	1754112.0	170480.6	20413.1	172562.5	713401.1
Aug	2334295.0	152343.4	31418.6	178188.9	826377.1
Sep	2793056.6	177701.7	35144.4	202368.1	872807.4
Oct	2728731.3	186478.9	50202.3	209758.0	622412.8
Nov	3370779.9	202876.2	61086.7	213295.3	734610.6
Dec	3310814.9	246783.6	76872.0	249516.4	1106346.5
2023					
Jan	3289379.3	240010.3	68386.7	238455.3	1107756.4
Feb	3050933.3	219437.8	73672.3	245282.5	1202998.5
Mar	5068223.7	308609.1	85343.4	328822.3	1517972.6
Apr	1594.5	136.7	31.9	142.1	602.9
May	2511.4	207.4	69.3	212.9	1310.7
Jun	6827.3	353.1	246.2	484.4	2657.6
Jul	7147.5	413.7	216.7	648.4	2432.3
Aug	7186.0	407.4	260.1	576.5	2499.2
Sep	7479.9	488.9	309.5	669.4	3100.0
Oct	7927.5	506.1	330.8	786.1	3466.4
Nov	9479.0	572.0	360.8	800.0	3824.9
Dec	10563.9	722.4	437.3	1042.2	4062.3
2024					
Jan	11319.8	763.3	740.8	1638.0	8812.4
Feb	15327.4	1143.5	1072.2	2212.8	11833.0
Mar	24185.4	1575.6	1786.8	2219.1	14945.0
* Apr	41317.5	2063.0	2797.1	4754.9	15996.5
* May	53741.3	3335.6	3355.4	7058.0	22545.4
* Jun	51046.4	3281.7	3230.9	6470.4	22040.1
* Jul	63526.1	3956.0	3646.3	7361.7	27328.4
* Aug	54975.9	3973.7	3937.3	7555.9	25760.6
* Sep	65045.5	4685.2	5331.4	1194.1	38798.2
* Oct	109554.7	6900.1	6836.3	16082.3	50983.1
* Nov	107345.1	7074.6	6940.4	15645.3	47876.4
* Dec	123594.8	7954.5	8665.2	17068.5	50613.2
2025					
* Jan	105337.9	7252.4	6858.9	14579.5	44760.8
* Feb	92208.7	5961.2	6364.9	14208.9	43833.1
* Mar	112646.3	6785.3	7339.8	17156.0	47320.6
* Apr	116945.5	7294.4	7046.2	19678.2	49770.4
* May	128946.5	9194.3	8439.4	23187.8	53674.7
* Jun	138127.3	8384.0	9486.4	21162.1	54257.1

Source: Reserve Bank of Zimbabwe, 2025

*Statistics are denominated in ZiG

TABLE 12.2 : ZETSS AND RETAIL PAYMENTS Volumes of Transactions (000's)					
END OF	ZETSS	POS	ATM	MOBILE	INTERNET
2021					
Jan	720.0	9849.3	229.0	94691.4	872.2
Feb	806.0	12309.3	527.8	90078.0	754.9
Mar	1112.8	15178.8	751.0	105272.0	1003.7
Apr	951.7	15185.0	605.5	97253.3	1040.1
May	1029.8	16511.3	664.4	103708.7	994.8
Jun	1076.9	14797.9	581.9	99349.6	982.1
Jul	1028.2	15217.6	551.0	102587.6	980.8
Aug	1045.0	14624.5	475.4	105269.7	955.8
Sep	1193.1	15397.6	492.2	104141.9	2092.6
Oct	1114.2	18207.4	434.5	107294.6	2342.6
Nov	1144.9	17435.9	477.0	98386.5	2322.9
Dec	1220.3	20029.6	519.5	106428.6	2580.6
2022					
Jan	957.9	15480.2	439.9	83661.8	1902.9
Feb	981.0	15190.4	433.7	78916.1	1895.3
Mar	1242.3	16967.6	519.1	87501.1	2128.6
Apr	1073.0	15906.2	458.0	82673.4	1937.6
May	1213.5	16069.9	477.8	78385.2	2001.2
June	1190.3	15304.7	474.2	75631.7	1705.1
July	1115.8	16063.8	517.0	88030.6	1866.7
Aug	1028.0	13686.8	489.1	76957.8	1623.7
Sep	1084.6	13084.7	455.5	71362.1	2225.2
Oct	969.3	12986.8	510.9	67641.7	1825.4
Nov	1001.4	12324.1	499.9	59151.5	2430.2
Dec	1013.6	14316.9	616.7	60584.5	2469.8
2023					
Jan	918.9	11734.0	444.0	48617.1	1693.0
Feb	886.7	10301.5	479.9	43326.5	1895.8
Mar	1092.6	13217.0	594.0	50037.4	1927.1
Apr	907.6	14375.1	526.7	47171.7	1982.9
May	1119.2	12808.7	576.7	49143.2	2233.6
Jun	1050.2	10190.6	606.0	45488.8	1213.0
Jul	942.7	8226.8	1777.1	42648.8	993.7
Aug	888.0	8434.6	653.6	42648.8	977.5
Sep	964.1	9659.0	703.6	45148.7	1061.4
Oct	949.1	9449.3	619.0	50640.6	904.4
Nov	924.5	9525.7	623.3	52332.4	1048.5
Dec	924.5	11846.0	776.5	56451.0	1026.2
2024					
Jan	914.9	10017.9	708.1	52445.0	882.8
Feb	889.7	7868.7	737.5	51545.9	904.2
Mar	941.1	7569.3	728.4	58151.4	921.4
*Apr	791.8	5729.5	744.8	30450.4	938.0
*May	1046.6	7950.1	899.4	42290.8	1690.3
*Jun	927.3	7224.2	849.6	41224.2	1155.8
*Jul	1059.1	8228.2	920.9	44159.4	1318.9
*Aug	974.4	8669.3	966.0	47536.9	1233.1
*Sep	1009.7	8369.3	860.5	49927.2	1408.9
*Oct	1015.7	8101.5	866.9	52795.2	1447.5
*Nov	868.4	7253.1	864.4	50820.5	1359.2
*Dec	931.6	8017.7	1071.6	50767.8	1541.3
2025					
*Jan	839.5	7381.3	911.1	46337.9	1363.6
*Feb	815.5	6229.8	838.1	44460.8	1346.3
*Mar	917.4	6777.0	953.3	53987.0	1250.1
*Apr	872.0	6052.9	888.6	54493.5	1222.6
*May	959.3	7667.0	1027.7	59206.5	1531.9
*Jun	922.0	7179.3	1119.4	56595.1	1165.4

Source: Reserve Bank of Zimbabwe, 2025

*Statistics are denominated in ZiG

TABLE 13 : MERCHANDISE TRADE STATISTICS
(US\$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2022				
Jan	543.9	633.2	-88.1	-89.3
Feb	438.0	630.1	1068.1	-192.2
Mar	557.6	713.8	1271.4	-156.2
Apr	587.3	637.2	1224.5	-49.9
May	513.1	714.4	1227.6	-201.3
Jun	541.0	751.4	1292.3	-210.4
Jul	548.4	728.2	1276.6	-179.9
Aug	493.6	759.9	1253.4	-266.3
Sep	552.3	765.3	1317.6	-213.1
Oct	502.3	770.5	1272.8	-268.2
Nov	674.6	802.2	1476.8	-127.5
Dec	633.5	772.6	1406.1	-139.1
2023				
Jan	427.8	633.8	1061.6	-206.0
Feb	435.9	623.5	1059.3	-187.6
Mar	515.3	746.4	1261.7	-231.1
Apr	555.5	708.6	1264.1	-153.0
May	654.2	850.3	1504.6	-196.1
Jun	641.5	727.4	1368.9	-85.9
Jul	603.2	782.9	1386.2	-179.7
Aug	649.8	820.2	1470.1	-170.4
Sep	678.1	772.7	1450.8	-94.6
Oct	831.9	901.5	1733.4	-69.6
Nov	681.4	827.3	1508.7	-145.9
Dec	550.6	819.4	1370.0	-268.7
2024				
Jan	539.9	694.2	1234.1	-154.3
Feb	644.0	729.8	1369.4	-81.4
Mar	534.7	721.2	1255.9	-186.5
Apr	513.5	710.5	1223.9	-197.0
May	583.0	741.0	1324.0	-157.9
Jun	524.0	746.7	1270.7	-222.7
Jul	548.3	823.1	1371.4	-274.8
Aug	674.0	872.8	1546.8	-198.7
Sep	575.0	782.6	1357.5	-207.6
Oct	698.1	835.8	1533.9	-137.7
Nov	905.2	952.1	1857.4	-46.9
Dec	692.4	889.3	1581.7	-196.9
2025				
*Jan	652.0	748.8	1400.8	-96.8
*Feb	512.6	730.4	1243.0	-217.9
*Mar	581.9	809.9	1391.8	-228.0
*Apr	662.6	781.3	1443.9	-118.7
*May	727.3	882.1	1609.3	-154.8
*Jun	723.5	882.0	1605.5	-158.5

Source: ZIMSTAT, 2025