



# MONTHLY ECONOMIC REVIEW



September 2024

## TABLE OF CONTENTS

<b>OVERVIEW</b> .....	<b>1</b>
<b>INTERNATIONAL COMMODITY PRICE DEVELOPMENTS</b> .....	<b>1</b>
<b>MONETARY DEVELOPMENTS</b> .....	<b>6</b>
<b>STOCK MARKET DEVELOPMENTS</b> .....	<b>7</b>
<b>Zimbabwe Stock Exchange (ZSE)</b> .....	<b>7</b>
<b>Victoria Falls Stock Exchange (VFEX)</b> .....	<b>8</b>
<b>NATIONAL PAYMENTS SYSTEM</b> .....	<b>8</b>
<b>Zimbabwe Electronic Transfer Settlement System (ZETSS)</b> .....	<b>8</b>
<b>Mobile and Internet Based Transactions</b> .....	<b>9</b>
<b>INFLATION OUTTURN</b> .....	<b>9</b>
<b>US\$ Annual Inflation Developments</b> .....	<b>9</b>
<b>Monthly Inflation</b> .....	<b>9</b>

## OVERVIEW

Month-on-month inflation increased from 1.4% in the previous month to 5.8% in September 2024, largely attributable to the depreciation of the exchange rate on both the interbank and parallel market.

Broad money stood at ZiG75,007.96 million in September 2024, an increase of 61.40% from ZiG46,473.21 million recorded in August 2024, reflecting valuation changes on foreign currency deposits driven by the depreciation of the exchange rate.

On the capital markets, the Zimbabwe Stock Exchange (ZSE) exhibited bullish trends for the fifth straight month, while the Victoria Falls Stock Exchange (VFEX) recovered from the previous month's losses.

The value of transactions processed through the National Payment Systems (NPS) increased by 31% to ZiG125.80 billion in September 2024, from ZiG96.20 billion recorded in August 2024. Similarly, NPS volumes increased by 4% to 61.58 million during the month under review, from 59.38 million recorded in August 2024.

Monthly average prices for gold, platinum, palladium and copper increased, while prices for nickel, Brent crude oil, and lithium declined in September 2024, amid an uncertain demand outlook from China.

During the month under review, total merchandise exports stood at US\$575.0 million, while the country's import bill stood at US\$782.6 million during the same month. Consequently, the country's trade deficit worsened from US\$199.2 million in the

previous month to US\$207.6 million during the month of analysis.

## INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

The international monthly average prices for gold, platinum, palladium and copper increased while nickel, Brent crude oil, and lithium prices decreased in September 2024. The evolution in selected international commodity prices during the month under analysis is shown in Table 1.

**Table 1: International Commodity Prices for August and Sept 2024**

Commodity		Aug-24	Sept-24	Monthly changes (%)
Gold	US\$/oz	2,468.72	2,568.69	4.1
Platinum	US\$/oz	943.98	963.71	2.1
Palladium	US\$/oz	927.95	1,017.51	9.7
Copper	US\$/t	9,091.62	9,387.31	3.3
Nickel	US\$/t	16,535.81	16,377.29	-1.0
Brent Crude oil	US\$/bbl.	78.60	72.94	-7.2
Lithium	US\$/t	11,042.86	10,076.86	-8.7

*Source: Bloomberg, 2024*

### Gold

Gold prices rose by 4.1%, from US\$2,468.72 per ounce recorded in August to US\$2,568.69 per ounce in September 2024. The increase was attributed to a weak U.S dollar, a significant rate cut by the Federal Reserve, and intensified geopolitical tensions in the Middle East, making gold a preferred safe haven asset for investors.

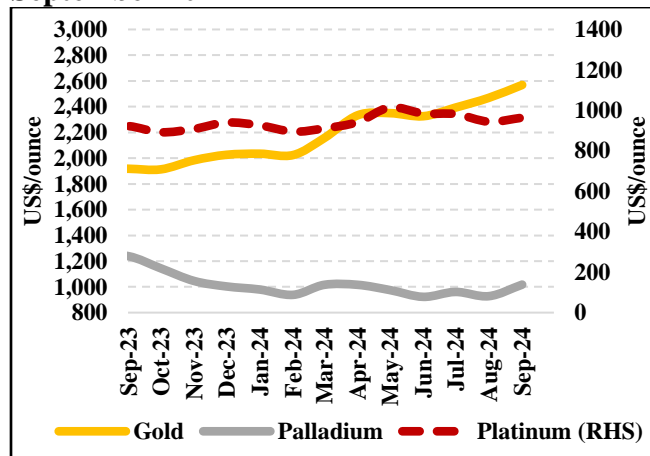
### Platinum

Platinum prices improved by 2.1% to US\$963.71 per ounce in September 2024 from US\$943.98 per ounce in August 2024. Platinum prices were bolstered by anticipated declines in supply, against an increase in demand for the metal.

## Palladium

Palladium prices increased by 9.7% to US\$1,017.51 per ounce in September 2024 from US\$927.95 per ounce recorded in the previous month. Palladium prices benefitted from rising automobile demand in Europe and investor speculation about supply constraints from regions like Russia and South Africa. The price trends of precious metals from September 2023 to September 2024 are shown in Figure 1.

**Figure 1: Monthly Precious Metal Prices (in US\$ per Ounce): September 2023 – September 2024**

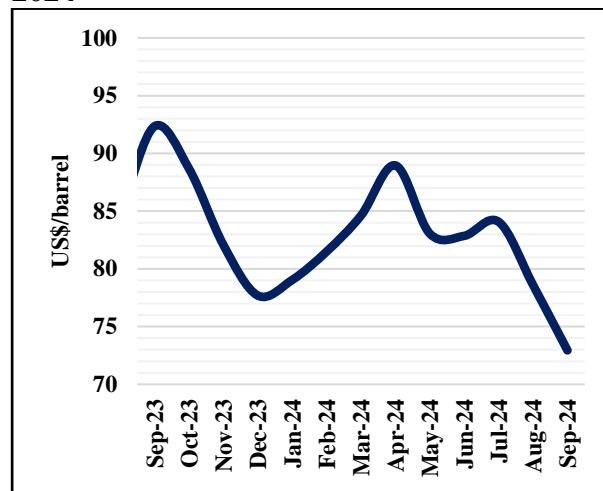


Source: Bloomberg, 2024

## Brent Crude Oil

During the month of September 2024, Brent crude oil prices decreased by 7.2%, from a monthly average of US\$78.60 per barrel in August 2024, to US\$72.94 per barrel. The retreat in oil prices was due to persistent concerns over weakening global demand and expectations of increased supply from Libya and the broader OPEC+ group. Figure 2 shows developments in oil prices for the period from September 2023 to September 2024.

**Figure 2: Brent Crude Oil Prices (US\$/Barrel) September 2023 – September 2024**



Source: Bloomberg, 2024

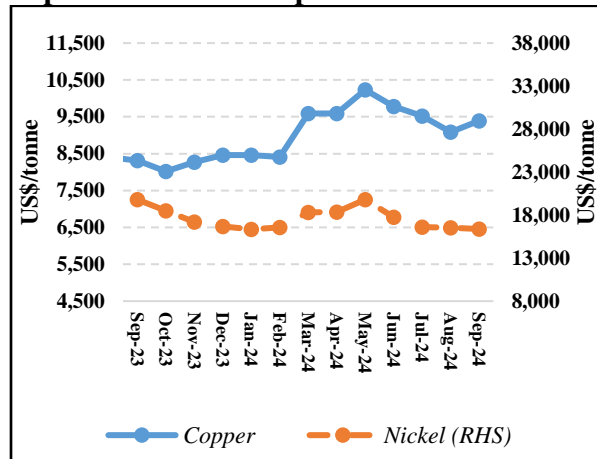
## Copper

Copper prices strengthened by 3.3%, from US\$9,091.62 per tonne in August 2024 to US\$9,387.31 per tonne in September 2024. Copper prices rose on the back of anticipated supply shortages amid increased demand from China and increased investor optimism.

## Nickel

Nickel prices declined by 1%, from US\$16,535.81 per tonne recorded in August 2024 to US\$16,377.29 per tonne, during the month under review. The decrease was primarily on account of excess supply of the metal. Figure 3 shows base metal price developments for the period from September 2023 to September 2024.

**Figure 3: Base Metal Prices (US\$/tonne): September 2023 – September 2024**

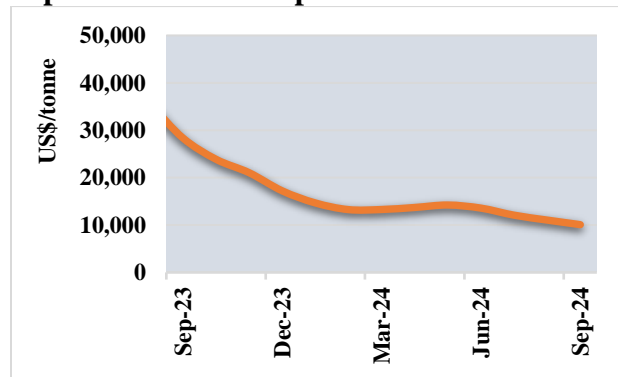


Source: Bloomberg 2024

### Lithium

During the month of September 2024, lithium prices recorded a decrease of 8.7% from US\$11,042.86 per tonne in the previous month to US\$10,076.86 per tonne during the month under review. Subdued lithium prices were attributed to excess supply of the metal, as lithium miners and producers in China continued to ramp up production. The price developments for lithium for the period from September 2023 to September 2024 are shown in Figure 4.

**Figure 4: Lithium Prices (US\$/tonne) September 2023 – September 2024**



Source: London Metal Exchange, 2024

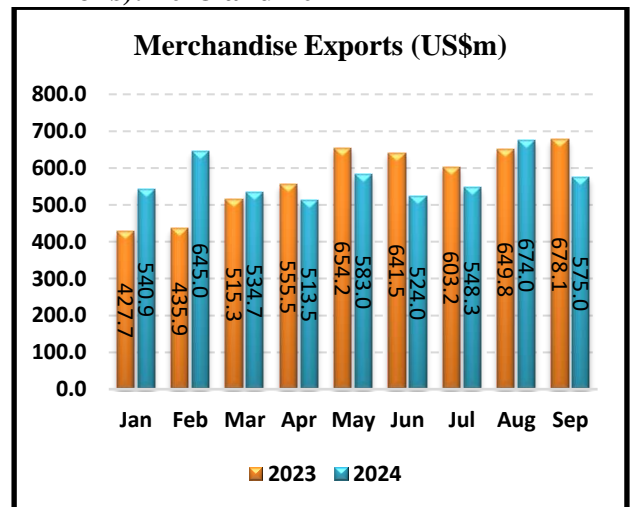
### Merchandise Trade Developments

The country's total merchandise trade amounted to US\$1,357.5 million, a 12.3% decrease from US\$1,547.3 million recorded in August 2024. The decline was largely underpinned by reductions in both exports and imports. Year-on-year, total merchandise trade retreated by 6.5%, down from US\$1,451.7 million recorded in September 2023.

### Merchandise Exports

Merchandise exports amounted to US\$575.0 million in September 2024, reflecting a decline of 14.7% compared to the US\$674.0 million recorded in August 2024. The decrease was largely on account of declining exports of gold and PGMs. In comparison to September 2023, exports decreased by 15.2% from US\$678.1 million recorded in the corresponding month in 2024. Figure 5 shows developments in the country's merchandise exports from January 2023 to September 2024.

**Figure 5: Merchandise Exports (US\$ millions): 2023 and 2024**



Source: ZIMSTAT, 2024

## Exports by Commodity

Primary commodities, specifically gold, tobacco, PGMs, and ferro-chromium, remained the leading exports in the country. These commodities accounted for 40.3%, 20.8%, 17.5%, and 2.9% of the export basket, respectively. Export earnings from gold and PGMs were 9.2% and 10.4%, respectively, lower than in the previous month. However, tobacco export earnings remained positive, amid a rise in sales of stockpiles from current production. Table 2 shows developments in the country's exports for the months of August and September 2024.

**Table 2: Major Exports (US\$ millions)**

	Aug-24 (US\$m)	Sep-24 (US\$m)	Aug-Sep Changes (%)	Share of Exports (%) Sep- 24
<b>Total</b>	<b>674.0</b>	<b>575.0</b>	<b>-14.7</b>	<b>100.0</b>
<i>Of Which:</i>				
Gold	255.6	232.0	-9.2	40.3
Tobacco (Including cigarettes)	100.3	120.2	19.9	20.8
PGMS	112.7	101.0	-10.4	17.5
Coal	19.7	16.9	-14.2	2.9
Ferrochromium	36.6	16.7	-54.4	2.9
Other ores and concentrates	35.7	14.5	-59.4	2.5
Other mineral substances	26.7	14.2	-47.0	2.5
Chromium ores and concentrates	11.9	13.1	9.5	2.3
Industrial diamonds	24.0	6.6	-72.3	1.2
Others	50.7	33.7	-33.5	5.9

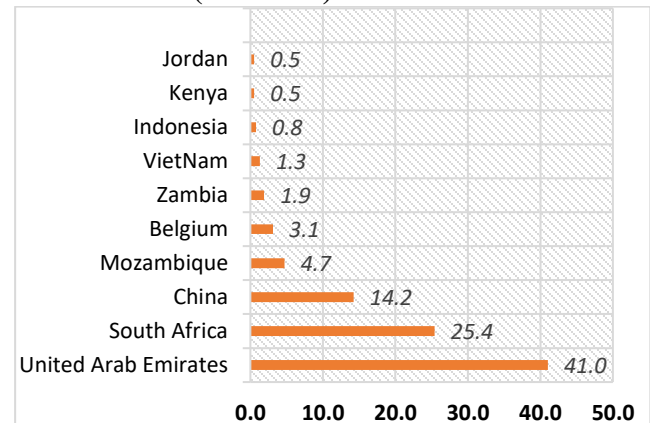
Source: ZIMSTAT & RBZ Calculations, 2024

\*PGMs Include Nickel mattes, nickel ores & concentrates and platinum

## Export Markets

During the month under review, the main export markets for the country were the United Arab Emirates (41.0%), South Africa (25.4%), and China (14.2%). Figure 6 shows the country's major export destinations during the month under review.

**Figure 6: Top Ten Merchandise Export Destinations (% Share)**

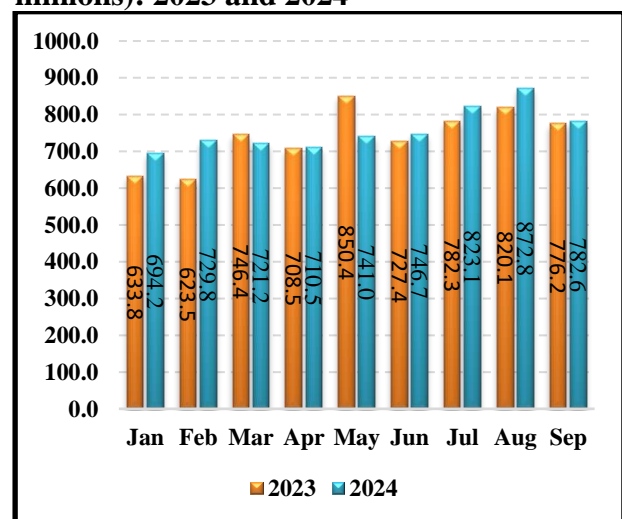


Source: ZIMSTAT & RBZ Calculations, 2024

## Merchandise Imports

The import bill for September 2024 stood at US\$782.6 million, 10.4% down from US\$873.2 million in August 2024, slightly higher than US\$773.6 million recorded in the same period in 2023, as shown in Figure 7.

**Figure 7: Merchandise Imports (US\$ millions): 2023 and 2024**



Source: ZIMSTAT & RBZ Computations, 2024



## Imports by Commodity

The country's import basket for September 2024 was dominated by diesel, maize, steam and other vapor turbine parts, and petrol, which represented 10.9%, 4.2%, 3.8%, and 3.6% of total imports, respectively. Table 3 shows imports of major commodities for the months of August and September 2024.

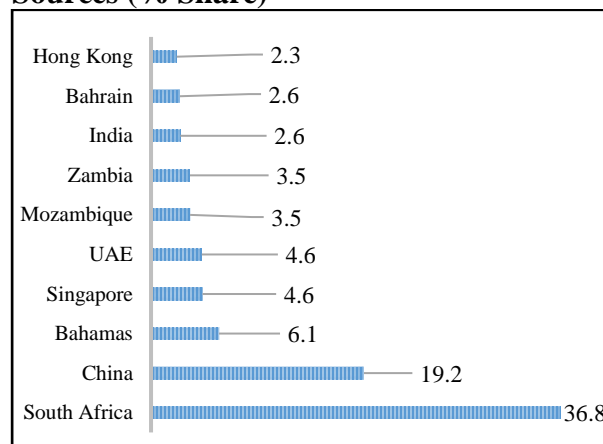
**Table 3: Major Imports (US\$ millions)**

	Aug-24 (US\$ m)	Sep-24 (US\$ m)	Aug- Sep Changes (%)	Share of Total Imports (%) Sept-24
<b>Total</b>	<b>873.2</b>	<b>782.6</b>	<b>-10.4</b>	<b>100.0</b>
<i>Of Which:</i>				
Diesel	73.7	84.9	15.3	10.9
Maize	53.4	33.1	-38.1	4.2
Parts of steam and other vapor turbines	0.3	29.8	9,215.3	3.8
Petrol	37.8	28.4	-24.8	3.6
Electricity	24.3	23.7	-2.7	3.0
Fertilizers	21.2	20.1	-5.2	2.6
Crude soya bean oil	17.4	13.3	-23.8	1.7
Wheat	24.6	13.2	-46.3	1.7
Boards	1.2	10.1	761.7	1.3
Soya beans	7.2	8.7	20.7	1.1
<b>Others</b>	<b>612.2</b>	<b>517.3</b>	<b>-15.5</b>	<b>66.1</b>

Source: ZIMSTAT & RBZ Calculations, 2024

The country sourced most of its imports from South Africa which accounted for about 36.8% of total imports followed by China, Bahamas, and Singapore at 19.2%, 6.1% and 4.6%, respectively. Figure 8 shows the country's top import sources in September 2024.

**Figure 8: Top Ten Merchandise Import Sources (% Share)**

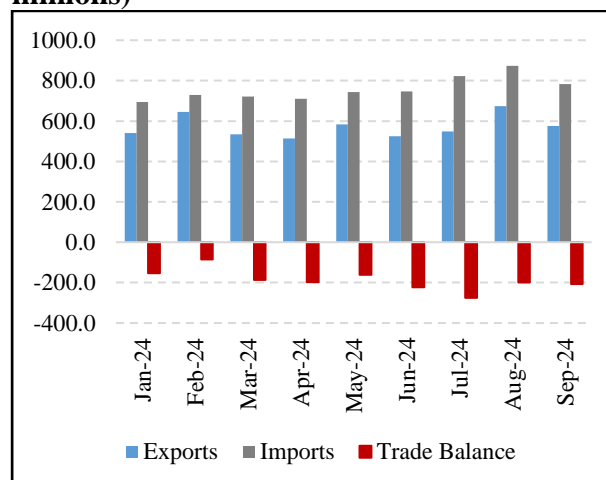


Source: ZIMSTAT & RBZ Calculations, 2024

## Merchandise Trade Balance

The country's trade balance remained in a deficit, amounting to US\$207.6 million in September 2024, up from a deficit of US\$199.2 million recorded in August 2024. Year-on-year, trade balance also widened from a deficit of US\$95.5 million in September 2023. Figure 9 shows the country's trade balance for the period January to September 2024.

**Figure 9: Merchandise Trade Balance (US\$ millions)**



Source: ZIMSTAT & RBZ Computations, 2024

## MONETARY DEVELOPMENTS<sup>1</sup>

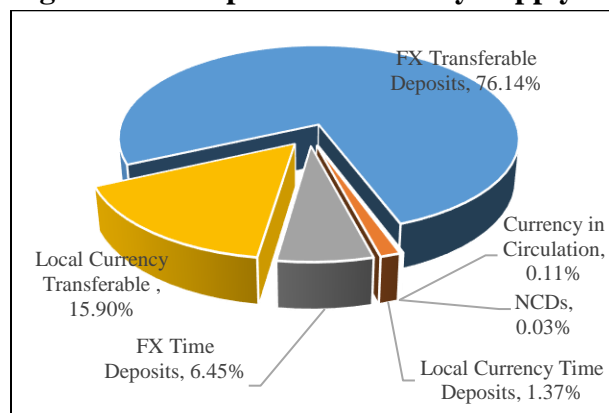
Broad money (M3) stock stood at ZiG75,007.96 million in September 2024, an increase of 61.40% from ZiG46,473.21 million recorded in August 2024.

The increase in broad money largely reflected valuation changes on foreign currency deposits related to exchange rate depreciation. The exchange rate depreciated from US\$1/ZiG13.85 at the end of August 2024 to US\$1/ZiG24.88 at the end of September 2024.

In levels, the foreign currency component of broad money increased by 78.50%, from ZiG34,707.15 million in August 2024 to ZiG61,951.96 million in September 2024. The local currency component recorded a month-on-month growth of 10.96%, from ZiG11,766.06 million to ZiG13,056.00 million.

The money stock comprised of foreign currency deposits, 82.59%; local currency deposits, 17.30%; and local currency in circulation, 0.11%.

**Figure 10: Composition of Money Supply**



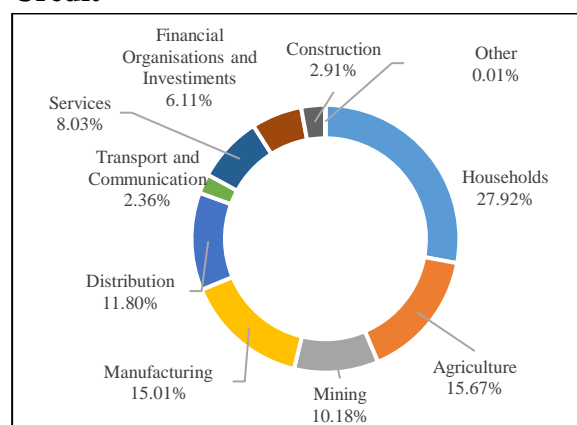
Source: Reserve Bank of Zimbabwe, 2024

During the month under review, domestic credit increased by 67.54%, from ZiG42,153.48 million in August 2024 to ZiG70,625.38 million. The increase in domestic credit largely reflected the impact of valuation changes on foreign currency-denominated loans and advances. As such, credit to the private sector and net claims on the Government recorded month-on-month expansion of 69.51% and 62.38%, from ZiG29,765.67 million and ZiG11,078.26 million to ZiG50,454.50 million and ZiG17,989.09 million, respectively.

Outstanding credit to the private sector was mainly channelled to households, agriculture, manufacturing, and distribution, which received 27.92%, 15.67%, 15.01%, and 11.80% of the total credit, respectively. The mining sector received 10.18% of the total outstanding credit.

Private sector credit shares for the rest of the economic sectors are shown in Figure 11.

**Figure 11: Distribution of Private Sector Credit**



Source: Reserve Bank of Zimbabwe, 2024

<sup>1</sup> All monetary numbers are valued in ZiG since the introduction of the new currency in April 2024.



Credit to the private sector was largely utilized for recurrent expenditures, 34.73%; inventory build-up, 25.94%; and fixed capital investments, 14.81%.

## STOCK MARKET DEVELOPMENTS

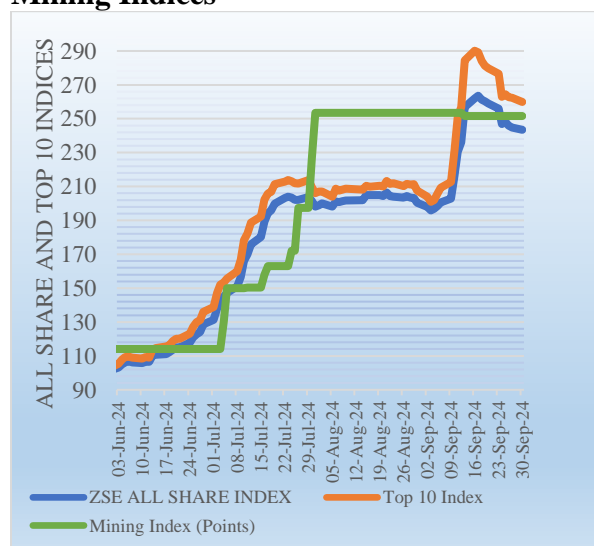
### Zimbabwe Stock Exchange (ZSE)

The Zimbabwe Stock Exchange exhibited bullish trends for the fifth straight month in September 2024. This resulted in a 21.41% and 25.26% increase in the All Share and Top 10 indices to close at 243.41 points and 259.95 points, respectively.

The Top 15 and Medium Cap indices also added 25.56% and 12.23% to close at 256.93 points and 192.59 points, respectively.

The mining index, however, declined by 0.69% to close the month at 251.68 points during the period under review.

**Figure 12: ZSE All Share, Top 10 and Mining Indices**



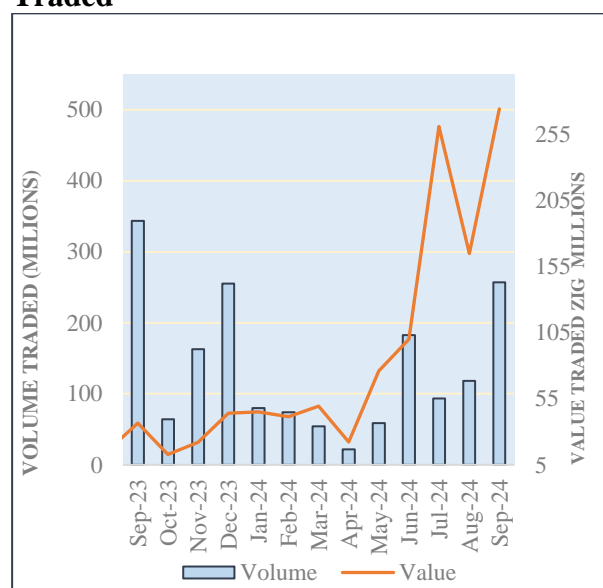
Source: Zimbabwe Stock Exchange, 2024

Cumulative volumes and values of shares traded increased by 117.58% and 66.35% to 257.09 million shares and ZiG273.85 million, from 118.16 million shares traded and ZiG164.63 million recorded in the previous month.

The proportion of foreign purchases to the value of shares traded, improved from 0.17% in August 2024 to 0.99% in September 2024.

Net foreign position improved from a negative position of ZiG18.89 million in August 2024 to a negative ZiG6.37 million during the month of September 2024.

**Figure 13: ZSE Monthly Volume and Value Traded**



Source: Zimbabwe Stock Exchange, 2024

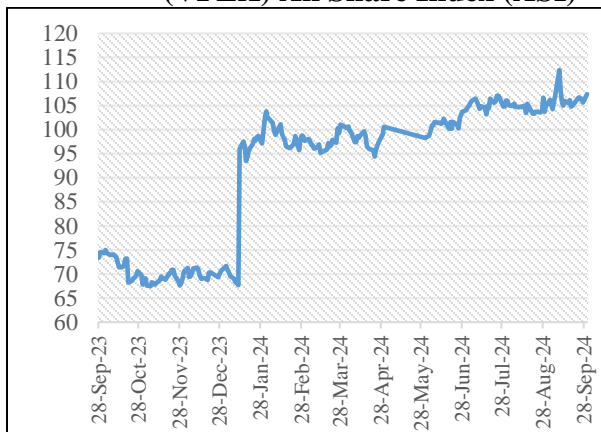
Reflecting the bullish sentiments on the ZSE during the period under analysis, the market added 21.22%, (ZiG13,040.78 million) worth of capitalization to close at ZiG74,489.51 million, compared to ZiG61,448.73 million recorded in the previous month.

### Victoria Falls Stock Exchange (VFEX)

During the month of September 2024, the Victoria Falls Stock Exchange (VFEX) recovered from losses recorded in the previous month. As such, the VFEX All Share index added 2.38% to close at 107.35 points, compared to 104.86 points recorded in August 2024.

Annually, the VFEX All Share index rose by 44.09%, from 74.50 points recorded in September 2023 to 107.35 during the month under review.

**Figure 14: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI)**

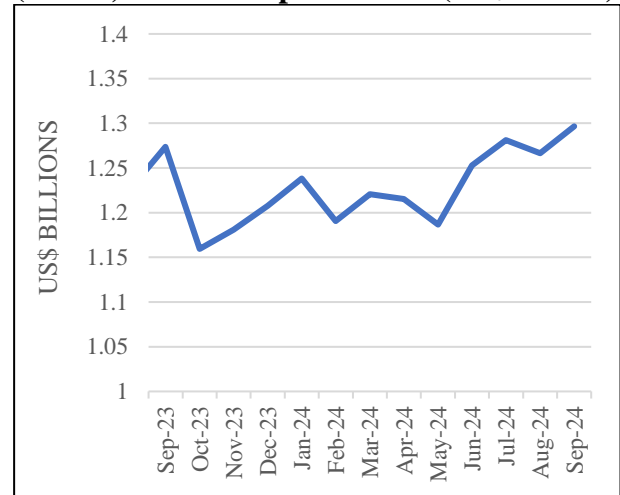


Source: Victoria Falls Stock Exchange, 2024

### VFEX Market Capitalization

Market capitalization of the VFEX increased by 2.38% to US\$1,296.58 million, from US\$1,266.45 million recorded in the previous month, due to improved trading activity on the bourse

**Figure 15: Victoria Falls Stock Exchange (VFEX) Market Capitalization (US\$ Billion)**



Source: Victoria Falls Stock Exchange (VFEX), 2024

### NATIONAL PAYMENTS SYSTEM

The value of aggregate transactions processed through the National Payment Systems (NPS) increased by 31% to ZiG125.80 billion in September 2024 from ZiG96.20 billion recorded in the previous month. NPS volumes increased by 4% to 61.58 million from 59.38 million recorded in August 2024.

### Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system in September 2024 increased by 18% to ZiG65.05 billion from ZiG54.98 billion in August 2024.

Similarly, the volume of RTGS transactions increased by 4% from 0.97 million in the previous month to close at 1.01 million during the month under analysis.

### Mobile and Internet Based Transactions

Mobile and internet-based transactions increased by 52% to ZiG50.74 billion in September 2024, from ZiG33.32 billion in August 2024.

### Cash Transactions

Cash based transactions increased by 22.9% to ZiG9.75 billion in September 2024, from ZiG7.94 billion in August 2024.

### Card Based Transactions

Card based transactions increased by 26.6% to ZiG10.02 billion during the month under review, from ZiG7.91 billion in August 2024.

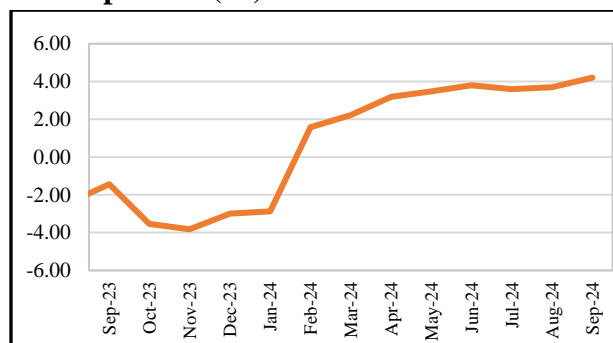
## INFLATION OUTTURN

During the month of September 2024, both the US\$ and ZiG inflation increased, largely driven by exchange rate depreciation on both the interbank and the parallel market.

### US\$ Annual Inflation Developments

Annual headline inflation accelerated to 4.2% in September 2024, from 3.7% recorded in the previous month.

**Figure 16: US\$ Annual Inflation Developments (%)**



Source: ZIMSTAT, 2024

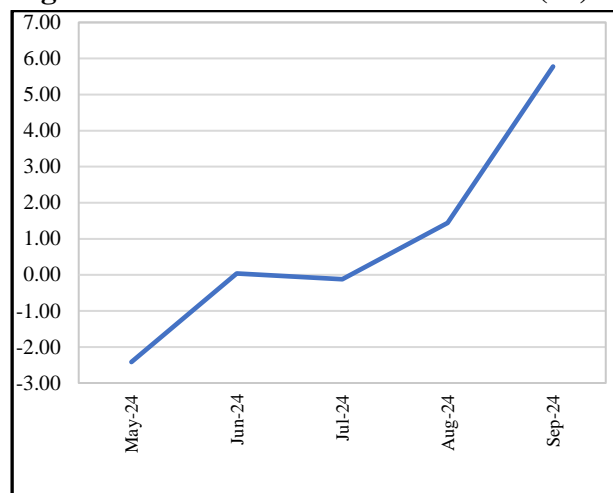
### Monthly Inflation

The ZiG monthly inflation rate surged from 1.4% recorded in August 2024, to 5.8% in September 2024.

US\$ month-on-month inflation rate also quickened from 0.2% recorded in August 2024, to 0.7% recorded in September 2024. Resultantly, weighted monthly inflation increased from 0.4% in August 2024 to 1.9% in September 2024.

Figure 17 shows developments in monthly ZiG inflation from May 2024 to September 2024.

**Figure 17: Month-on-Month Inflation (%)**



Source: ZIMSTAT, 2024

## NOVEMBER 2024 RESERVE BANK OF ZIMBABWE

## **Statistical Tables**

### **Monetary Statistics**

1. Depository Corporations Survey	11
2. Central Bank Survey	12
3. Other Depository Corporations Survey	13

### **Other Depository Corporations**

4.1 Assets	14
4.2 Liabilities	15

### **Commercial Banks**

5.1 Assets	16
5.2 Liabilities	17

### **Building Societies**

6.1 Assets	18
6.2 Liabilities	19

### **Sectoral Analysis of Bank Loans and Advances and Deposits**

7.1 Sectoral Analysis of Commercial Banks Loans and Advances	20
7.2 Sectoral Analysis of Commercial Banks Deposits	21

### **Interest Rates**

8.1 Lending Rates	22
8.2 Banks Deposit Rates	23

### **Inflation**

9.1 Monthly Inflation	24
9.2 Yearly Inflation	25

### **External Statistics**

10. Exchange Rates	26
--------------------	----

### **Zimbabwe Stock Exchange**

11. Zimbabwe Stock Market Statistics	27
--------------------------------------	----

### **National Payments System Statistics**

12.1 Values of Transactions	28
12.2 Volumes of Transactions	29

### **Trade Statistics**

13. Merchandise Trade Statistics	30
----------------------------------	----







TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY ( ZWG '000)

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24		*Apr-24	*May-24	*Jun-24	*Jul-24	*Aug-24	*Sep-24
<b>Net Foreign Assets</b>	<b>3,655,272,818.27</b>	<b>3,805,941,218.28</b>	<b>3,894,249,714.95</b>	<b>6,495,681,814.07</b>	<b>8,434,156,471.26</b>	<b>11,606,860,302.06</b>		<b>6,841.96</b>	<b>6,864.06</b>	<b>6,861.30</b>	<b>7,506.23</b>	<b>6,703.99</b>	<b>11,311.76</b>
<b>Claims on Non Residents</b>	<b>5,232,466,845.31</b>	<b>5,592,082,221.64</b>	<b>5,729,082,981.88</b>	<b>9,507,866,394.28</b>	<b>12,860,635,148.65</b>	<b>18,155,224,099.23</b>		<b>10,973.84</b>	<b>11,293.66</b>	<b>11,679.33</b>	<b>12,352.81</b>	<b>11,598.44</b>	<b>20,019.42</b>
<i>Of Which: Foreign Currency</i>	2,312,575,134.73	2,558,589,332.45	2,868,505,570.48	5,196,670,641.24	7,309,076,955.04	9,785,505,639.81		4,794.84	4,337.57	4,753.11	5,739.94	6,444.89	10,895.91
<i>Deposits</i>	2,903,444,523.75	3,019,701,118.75	2,843,740,238.47	4,283,885,090.87	5,518,707,074.63	8,323,896,983.03		6,152.46	6,929.62	6,902.26	6,586.86	5,128.04	9,069.02
<i>Other</i>	16,447,186.84	13,791,770.44	16,837,172.93	27,310,662.17	32,851,118.98	45,821,476.40		26.54	26.47	23.95	26.02	25.52	54.49
<b>Less Liabilities to Non Residents</b>	<b>1,577,194,027.04</b>	<b>1,786,141,003.36</b>	<b>1,834,833,266.93</b>	<b>3,012,184,580.21</b>	<b>4,426,478,677.39</b>	<b>6,548,363,797.17</b>		<b>4,131.87</b>	<b>4,429.60</b>	<b>4,818.03</b>	<b>4,846.58</b>	<b>4,894.45</b>	<b>8,707.65</b>
<i>Of Which: Deposits</i>	655,899,412.79	782,004,591.95	776,859,238.67	1,316,061,176.34	1,936,356,521.78	2,837,026,028.04		1,874.34	1,941.68	2,023.75	1,715.87	1,688.39	2,976.71
<i>Loans</i>	921,294,614.24	1,004,136,411.41	1,057,974,028.26	1,696,123,403.87	2,490,122,155.61	3,711,337,769.13		2,257.53	2,487.92	2,794.29	3,130.71	3,206.06	5,730.94
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Domestic Assets (NDA)</b>	<b>13,078,743,914.01</b>	<b>13,788,565,015.66</b>	<b>14,986,724,817.13</b>	<b>22,694,566,232.26</b>	<b>32,143,979,019.53</b>	<b>47,514,528,237.56</b>		<b>31,782.27</b>	<b>33,785.42</b>	<b>35,673.67</b>	<b>38,145.67</b>	<b>39,635.83</b>	<b>63,272.48</b>
<b>Domestic Claims</b>	<b>11,687,725,438.76</b>	<b>12,268,418,987.27</b>	<b>13,976,109,402.78</b>	<b>22,239,001,679.53</b>	<b>32,663,124,711.79</b>	<b>49,195,099,829.70</b>		<b>30,483.86</b>	<b>31,543.96</b>	<b>33,380.51</b>	<b>36,954.01</b>	<b>37,139.79</b>	<b>62,499.40</b>
<b>Net Claims on Central Government</b>	<b>1,136,603,191.66</b>	<b>1,394,794,498.55</b>	<b>2,438,353,042.48</b>	<b>4,132,044,630.04</b>	<b>6,067,137,107.85</b>	<b>8,137,248,966.22</b>		<b>5,584.18</b>	<b>5,547.37</b>	<b>5,745.34</b>	<b>7,293.08</b>	<b>6,548.20</b>	<b>10,591.05</b>
<i>Claims on Central Government</i>	1,283,656,495.90	1,528,269,866.01	2,639,837,914.78	4,301,674,207.46	6,407,714,882.09	8,652,815,980.77		5,827.03	5,897.34	6,334.60	7,731.69	7,081.14	11,174.32
<i>Securities</i>	1,272,839,666.04	1,517,348,442.88	2,627,512,618.11	4,283,761,798.56	6,381,641,818.99	8,605,206,635.58		5,583.19	5,867.70	6,309.90	7,706.56	6,955.09	10,929.39
<i>Loans</i>	10,816,829.86	10,921,423.13	12,325,296.66	17,912,408.90	26,073,063.10	47,609,345.19		243.84	29.63	24.70	25.13	126.05	244.94
<i>Other</i>	-	-	-	-	-	-		-	-	-	-	-	-
<b>Less Liabilities to Central Government</b>	<b>147,053,304.24</b>	<b>133,475,367.46</b>	<b>201,484,872.29</b>	<b>169,629,577.43</b>	<b>340,577,774.24</b>	<b>515,567,014.55</b>		<b>242.85</b>	<b>349.97</b>	<b>589.26</b>	<b>438.61</b>	<b>532.94</b>	<b>583.28</b>
<i>Of which: Deposits</i>	147,053,304.24	133,475,367.46	201,484,872.29	169,629,577.43	340,577,774.24	515,567,014.55		242.85	349.97	589.26	438.61	532.94	583.28
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Claims on Other Sectors</b>	<b>10,551,122,247.10</b>	<b>10,873,624,488.72</b>	<b>11,537,756,360.30</b>	<b>18,106,957,049.49</b>	<b>26,595,987,603.94</b>	<b>41,057,850,863.48</b>		<b>24,899.68</b>	<b>25,996.59</b>	<b>27,635.17</b>	<b>29,660.93</b>	<b>30,591.59</b>	<b>51,908.36</b>
<i>Other Financial Corporations</i>	339,082,318.90	341,478,270.25	182,762,458.86	334,638,969.24	390,381,073.67	649,601,336.03		295.55	371.89	452.09	418.36	447.83	803.03
<i>State and Local Government</i>	98,056.56	59,769.23	73,453.85	198,797.86	232,003.28	143,347.81		1.80	1.37	1.49	0.16	0.19	0.33
<i>Public Non Financial Corporations</i>	417,498,998.98	417,032,273.67	419,914,631.20	662,004,891.16	905,031,120.73	1,283,162,917.94		769.20	753.31	709.07	688.03	609.13	1,004.59
<i>Private Sector</i>	9,794,442,872.67	10,115,054,175.57	10,935,005,816.39	17,110,114,391.24	25,300,343,406.26	39,124,943,261.71		23,833.13	24,870.02	26,472.52	28,554.39	29,534.44	50,100.40
<b>Claims on the Central Bank</b>	<b>5,912,703,283.03</b>	<b>6,326,849,329.56</b>	<b>5,977,105,227.74</b>	<b>9,099,022,563.30</b>	<b>12,598,181,489.84</b>	<b>16,737,574,909.26</b>		<b>11,097.66</b>	<b>12,455.53</b>	<b>12,775.62</b>	<b>11,481.33</b>	<b>13,543.16</b>	<b>22,444.63</b>
<i>Currency</i>	2,425,404.82	2,705,276.98	3,398,376.89	2,947,927.87	3,143,565.55	2,830,957.84		7.45	14.99	9.22	7.52	6.40	7.87
<i>Reserves</i>	<b>5,910,277,878.21</b>	<b>6,324,144,052.58</b>	<b>5,973,706,850.85</b>	<b>9,096,074,635.43</b>	<b>12,595,037,924.29</b>	<b>16,734,743,951.43</b>		<b>11,090.20</b>	<b>12,420.73</b>	<b>12,746.02</b>	<b>11,453.30</b>	<b>13,516.16</b>	<b>22,399.75</b>
<i>Securities</i>	0.00	0.00	0.00	0.00	0.00	0.00		0.00	19.81	20.38	20.50	20.61	37.01
<i>Other Claims</i>	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Liabilities to the Central Bank</b>	<b>84,628,889.30</b>	<b>92,939,919.06</b>	<b>55,157,360.84</b>	<b>114,298,041.18</b>	<b>105,237,097.37</b>	<b>95,704,985.13</b>		<b>67.45</b>	<b>50.90</b>	<b>99.77</b>	<b>99.87</b>	<b>109.93</b>	<b>491.44</b>
<i>Other Items(Net)</i>	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Items(Net)</b>	<b>4,437,055,918.48</b>	<b>4,713,763,382.12</b>	<b>4,911,332,452.56</b>	<b>8,529,159,969.39</b>	<b>13,012,090,084.74</b>	<b>18,322,441,516.27</b>		<b>9,731.80</b>	<b>10,163.16</b>	<b>10,382.69</b>	<b>10,189.79</b>	<b>10,937.19</b>	<b>21,180.11</b>
<i>Shares and Other Equity</i>	6,517,863,214.28	6,770,741,300.38	7,483,381,595.52	10,593,843,881.30	14,852,881,225.62	23,399,335,886.93		11,639.75	13,617.86	16,354.66	17,229.14	19,127.59	32,025.13
<i>Liabilities to other resident sectors</i>	83,441,760.88	89,997,662.25	138,722,557.11	182,726,965.66	279,727,919.49	361,061,719.66		222.68	4.56	13.22	12.00	12.50	51.08
<i>Other Items(Net)</i>	-2,164,249,056.68	-2,146,975,580.51	-2,710,771,700.07	-2,247,410,877.57	-2,120,519,060.37	-5,437,956,090.32		-2,130.62	-3,459.25	-5,985.19	-7,051.35	-8,202.91	-10,896.10
<b>Deposits and Securities Included in Broad Money</b>	<b>16,734,016,732.29</b>	<b>17,594,506,233.94</b>	<b>18,880,974,532.07</b>	<b>29,190,248,046.34</b>	<b>40,578,135,490.79</b>	<b>59,121,388,539.63</b>		<b>38,624.24</b>	<b>40,649.48</b>	<b>42,534.96</b>	<b>45,651.90</b>	<b>46,339.82</b>	<b>74,584.24</b>
<b>Deposits Included in Broad Money</b>	<b>16,730,519,506.06</b>	<b>17,590,333,042.62</b>	<b>18,838,163,125.87</b>	<b>29,182,930,103.98</b>	<b>40,568,677,127.34</b>	<b>59,114,397,682.94</b>		<b>38,621.44</b>	<b>40,645.11</b>	<b>42,530.97</b>	<b>45,632.72</b>	<b>46,313.21</b>	<b>74,560.41</b>
<i>Transferable Deposits</i>	<b>15,543,135,460.62</b>	<b>16,351,245,253.30</b>	<b>17,550,959,163.20</b>	<b>27,433,139,639.80</b>	<b>37,763,111,417.94</b>	<b>54,658,584,424.60</b>		<b>35,915.96</b>	<b>37,368.65</b>	<b>38,710.52</b>	<b>41,742.43</b>	<b>42,434.91</b>	<b>68,694.00</b>
<i>of which FCAs</i>	<b>12,388,978,422.26</b>	<b>12,751,597,340.40</b>	<b>13,391,882,427.59</b>	<b>22,891,974,397.20</b>	<b>32,954,377,682.43</b>	<b>47,588,241,673.51</b>		<b>29,421.56</b>	<b>29,788.82</b>	<b>30,114.64</b>	<b>31,415.69</b>	<b>31,648.53</b>	<b>56,811.01</b>
<i>Other Deposits (Time Deposits)</i>	<b>1,187,384,045.43</b>	<b>1,239,087,789.32</b>	<b>1,287,203,962.67</b>	<b>1,749,790,464.18</b>	<b>2,805,565,709.39</b>	<b>4,455,813,258.33</b>		<b>2,705.48</b>	<b>3,276.46</b>	<b>3,820.45</b>	<b>3,890.29</b>	<b>3,878.31</b>	<b>5,866.41</b>
<i>of which FCAs</i>	<b>865,876,028.52</b>	<b>823,225,160.91</b>	<b>878,430,928.79</b>	<b>1,378,784,627.54</b>	<b>2,089,992,436.79</b>	<b>3,750,078,066.25</b>		<b>2,426.64</b>	<b>2,953.23</b>	<b>3,343.14</b>	<b>3,425.73</b>	<b>3,030.91</b>	<b>4,839.19</b>
<b>Money Market Instruments</b>	<b>3,497,226.23</b>	<b>4,173,191.32</b>	<b>42,811,406.21</b>	<b>7,317,942.35</b>	<b>9,458,363.45</b>	<b>6,990,856.69</b>		<b>2.80</b>	<b>4.37</b>	<b>3.99</b>	<b>19.18</b>	<b>26.61</b>	<b>23.83</b>

Source: Reserve Bank of Zimbabwe, 2024

\*Statistics are denominated in ZIG









**TABLE 6.1: BUILDING SOCIETIES -ASSETS**  
ZWG millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL	
							Government Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Mortgages	Government	Other				
<b>2021</b>																	
Jan	188.7	2943.3	5,986.5	793.8	843.5	-	1,783.8	10.2	-	211.3	1,091.3	0.0	9,329.1	2980.3	7,685.1		<b>33,846.9</b>
Feb	345.7	2762.9	6,004.8	811.1	984.2	-	2,731.0	9.2	-	236.8	2,089.3	-	8,950.2	2949.2	7,790.6		<b>35,665.0</b>
Mar	168.3	2278.9	6,313.1	1594.4	1,028.2	-	1,341.7	8.4	-	415.1	1,242.4	-	10,867.7	3027.5	7,841.0		<b>36,126.8</b>
Apr	206.9	2702.1	5,302.6	1156.7	1,085.4	-	871.7	7.7	-	508.9	1,581.5	-	14,233.6	3431.1	7,237.9		<b>38,326.2</b>
May	210.3	1687.6	5,962.2	1250.9	3,847.1	-	116.9	7.0	-	517.7	1,568.8	-	17,154.9	2927.9	7,532.9		<b>42,784.2</b>
Jun	249.6	1649.7	6,202.6	1163.8	1,866.7	-	204.6	6.5	-	588.0	1,851.9	-	18,795.4	2580.9	7,701.1		<b>42,860.7</b>
Jul	283.7	1212.2	7,193.4	1892.7	1,875.4	-	1,143.4	6.0	-	447.3	1,963.2	-	18,280.3	3923.5	7,695.6		<b>45,916.5</b>
Aug	352.8	1408.8	7,869.3	2537.6	2,316.2	-	3,535.6	5.4	-	399.5	2,101.3	-	19,422.2	3837.6	7,666.6		<b>51,453.0</b>
Sep	349.8	1926.6	7,608.5	2430.2	1,941.4	-	4,314.6	5.1	-	205.2	2,231.7	-	20,461.1	4013.2	9,460.7		<b>54,948.1</b>
Oct	411.5	2396.2	8,221.0	2162.4	3,421.5	-	5,627.7	4.3	-	271.1	2,539.5	-	22,881.3	5432.3	9,501.3		<b>62,870.1</b>
Nov	339.8	3578.4	7,561.6	2568.8	2,299.5	-	5,882.7	3.7	-	566.4	2,788.5	-	27,326.1	4400.3	9,614.3		<b>66,930.0</b>
Dec	351.1	3217.3	8,557.8	2619.2	3,620.2	-	2,353.6	3.0	-	1,189.0	2,786.9	-	33,115.3	5610.8	11,334.1		<b>74,758.3</b>
<b>2022</b>																	
Jan	324.6	3504.3	8,506.5	2680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-	35,913.5	6693.8	14,008.7		<b>79,830.9</b>
Feb	411.5	4021.5	9,763.6	3069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-	39,977.5	4511.5	13,964.4		<b>90,154.6</b>
Mar	354.3	4413.6	11,882.6	3691.3	4,932.3	-	5,235.0	0.9	-	1,590.0	3,888.3	-	42,741.3	9086.6	15,421.2		<b>103,237.4</b>
Apr	546.4	3054.1	15,585.8	4857.7	5,768.6	-	5,714.4	0.2	-	1,861.4	4,143.7	-	48,582.4	9654.2	16,999.2		<b>116,768.1</b>
May	639.5	8326.7	23,817.6	4251.9	16,001.6	-	6,150.9	0.0	-	1,486.3	8,474.8	-	74,864.0	14793.9	17,091.2		<b>175,898.5</b>
Jun	418.5	8464.3	32,497.6	3807.5	21,848.8	-	2,639.3	0.0	-	1,340.0	10,851.1	-	85,145.9	18155.8	35,128.1		<b>219,633.0</b>
Jul	700.4	9914.6	30,660.3	4983.4	24,902.9	-	4,077.6	0.0	-	1,411.5	13,722.1	-	98,066.0	9998.6	45,127.9		<b>243,565.1</b>
Aug	863.8	14422.1	33,703.2	4483.0	34,971.8	-	4,379.8	0.0	-	2,106.6	16,515.4	-	115,491.9	8745.3	45,694.0		<b>281,377.1</b>
Sep	1,086.8	14998.2	37,911.3	7470.1	45,094.8	-	8,440.8	0.0	-	1,302.8	17,996.8	-	129,242.7	11630.7	60,830.4		<b>336,005.2</b>
Oct	1,158.3	14768.7	44,296.5	10013.7	44,664.1	-	14,109.9	0.0	-	1,142.4	16,817.7	-	123,793.8	30036.4	47,678.2		<b>348,479.7</b>
Nov	1,449.3	22456.9	41,398.0	9771.8	41,317.6	-	17,572.6	0.0	-	2,085.3	16,785.8	-	136,029.9	30694.0	46,275.8		<b>365,836.9</b>
Dec	1,470.7	23012.7	48,533.8	8913.7	50,229.0	-	21,411.1	0.0	19,993.4	2,176.2	17,693.7	-	119,322.3	39279.1	69,102.5		<b>421,138.1</b>
<b>2023</b>																	
Jan	2,402.7	32405.1	47,062.6	8410.8	50,364.6	-	17,976.2	0.0	23,668.5	2,406.3	18,311.0	-	132,757.4	41367.4	69,570.1		<b>446,702.8</b>
Feb	234.9	59685.4	50,103.0	9568.6	62,701.4	889.9	24,809.7	0.0	26,667.1	4,451.9	21,629.1	-	146,798.4	50093.6	70,987.9		<b>528,620.9</b>
Mar	214.6	72311.9	57,399.6	9196.8	51,300.9	-	28,841.5	0.0	24,689.0	5,503.9	19,118.6	-	170,376.6	54524.7	84,489.1		<b>577,967.3</b>
Apr	184.1	61341.6	63,129.5	16343.2	61,444.0	-	28,727.0	0.0	28,119.0	5,989.2	27,619.9	-	205,412.2	81442.9	86,571.2		<b>666,323.9</b>
May	78.1	125685.1	100,808.7	22707.0	195,646.6	-	81,344.3	0.0	69,908.9	6,246.8	53,180.7	-	440,462.4	103176.1	116,103.7		<b>1,315,348.2</b>
Jun	176.6	227001.8	172,666.5	25998.2	452,772.6	40,326.7	115,193.3	0.0	196,310.3	4,209.5	121,677.5	-	870,075.1	230604.4	544,587.8		<b>3,001,600.3</b>
Jul	162.7	132017.2	220,995.0	20797.2	459,668.2	32,010.8	105,308.6	0.0	154,472.7	13,777.8	153,638.5	-	697,177.8	209734.6	612,937.8		<b>2,812,698.9</b>
Aug	611.0	105296.6	309,821.7	55744.7	475,838.3	37,447.1	102,495.2	0.0	153,578.2	6,767.5	135,193.3	-	758,439.2	223114.4	564,622.1		<b>2,928,969.2</b>
Sep	949.3	193065.6	339,269.2	41680.1	437,996.0	58,554.5	110,351.3	0.0	161,346.6	4,522.1	153,113.7	-	880,148.8	290026.7	565,616.4		<b>3,236,640.3</b>
Oct	403.8	204713.4	254,684.1	187632.1	440,150.3	65,022.1	97,046.1	0.0	176,111.9	13,771.8	173,523.5	-	829,479.5	345029.3	586,015.6		<b>3,373,583.5</b>
Nov	370.5	222344.7	387,213.2	160896.0	326,510.1	50,688.3	159,225.4	0.0	173,990.9	28,127.2	187,363.3	-	926,663.7	395549.5	595,811.6		<b>3,614,754.5</b>
Dec	403.7	251968.8	457,034.9	261067.9	345,348.0	56,551.7	185,131.1	0.0	166,902.0	27,875.9	222,503.1	0.7	973,788.6	507890.9	658,045.7		<b>4,114,512.9</b>
<b>2024</b>																	
Jan	367.9	368046.7	524,020.9	471915.0	363,325.6	40,412.9	280,803.2	0.0	280,441.0	45,935.9	339,610.7	-	1,563,405.5	649087.4	742,734.0		<b>5,670,106.8</b>
Feb	578.8	637645.2	797,581.2	618074.6	613,309.7	24,680.4	425,783.2	0.0	399,313.5	67,900.2	519,513.4	-	2,188,186.8	904519.6	937,957.6		<b>8,135,044.1</b>
Mar	356.6	1026840.5	1,171,941.4	888362.3	829,470.4	-	440,943.8	0.0	528,820.5	103,276.3	787,872.2	-	3,761,909.8	1403556.4	1,697,667.5		<b>12,641,017.5</b>
*Apr	1.0	564.4	864.1	693.0	326.5	67.2	337.2	0.0	313.5	-	593.2	212.7	2,856.8	420.1	824.2		<b>8,074.0</b>
*May	4.0	639.2	783.2	772.6	296.2	109.6	407.6	0.0	303.7	-	309.2	19.8	2,946.5	712.1	903.7		<b>8,207.5</b>
*Jun	1.1	520.3	1,122.4	718.7	678.1	110.9	188.6	0.0	282.9	-	424.7	20.4	2,998.6	858.8	1,229.8		<b>9,155.3</b>
*Jul	2.4	681.0	918.2	640.3	336.2	99.8	676.7	0.0	276.2	5.0	333.9	20.5	3,022.2	1332.3	1,250.3		<b>9,595.1</b>
*Aug	1.1	642.2	853.3	852.1	428.1	-	764.6	0.0	246.2	5.1	373.1	20.6	3,042.5	1811.8	1,318.9		<b>10,359.6</b>
*Sep	1.0	1230.9	1,985.1	1121.2	705.4	-	555.5	0.0	431.0	34.5	1,130.0	37.0	4,878.1	2054.8	2,298.6		<b>16,463.3</b>

Source: Reserve Bank of Zimbabwe, 2024

**Notes**

1. Government securities include treasury bills and bonds
  2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
  3. Includes households, other financial corporations,
- \* Statistics are denominated in ZiG



TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWG millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
<b>2021</b>														
Jan	17,060.5	985.1	18,045.7	150.0	15.0	18,210.7	291.2	3,018.1	0.0	81.3	0.0	6,054.0	6,191.6	33,846.9
Feb	18,610.7	1,047.5	19,658.2	150.0	15.0	19,823.2	318.2	3,075.5	0.0	40.7	0.0	6,533.5	5,874.0	35,665.0
Mar	18,562.7	1,070.5	19,633.2	150.0	15.0	19,798.2	320.8	3,377.0	0.0	241.5	0.0	6,727.5	5,661.8	36,126.8
Apr	19,021.2	1,353.2	20,374.5	500.0	15.0	20,889.5	325.0	4,244.8	0.0	181.9	0.0	6,267.0	6,418.0	38,326.2
May	22,332.1	1,453.5	23,785.6	500.0	15.0	24,300.6	350.2	4,279.9	0.0	394.8	0.0	6,067.1	7,391.6	42,784.2
Jun	22,784.4	1,675.4	24,459.8	209.5	70.5	24,739.8	359.1	3,855.1	0.0	570.4	0.0	6,623.0	6,713.2	42,860.7
Jul	25,425.9	1,997.8	27,423.7	25.0	15.0	27,463.7	365.2	3,488.6	0.0	274.6	0.0	7,194.2	7,130.1	45,916.5
Aug	27,475.7	2,728.9	30,204.6	60.0	15.0	30,279.6	668.2	5,344.8	0.0	621.9	0.0	7,683.7	6,854.8	51,453.0
Sep	29,023.8	2,834.6	31,858.5	76.0	15.2	31,949.7	1,062.2	4,465.7	0.0	181.9	0.0	10,227.1	7,061.5	54,948.1
Oct	30,925.8	4,239.0	35,164.7	0.0	30.0	35,194.8	1,329.1	7,432.5	0.0	0.0	0.0	10,906.3	8,007.4	62,870.1
Nov	34,486.8	4,344.1	38,830.8	0.0	15.0	38,845.9	1,149.7	7,028.7	0.0	203.6	0.0	11,575.7	8,126.5	66,930.0
Dec	33,974.4	4,856.8	38,831.3	80.0	15.0	38,926.3	1,750.9	9,746.8	0.0	712.0	0.0	15,101.8	8,520.4	74,758.3
<b>2022</b>														
Jan	31,695.1	5,983.6	37,678.7	0.0	15.0	37,693.7	1,771.4	10,991.6	0.0	373.7	0.0	18,063.5	10,937.0	79,830.9
Feb	37,132.1	7,089.1	44,221.1	0.0	15.0	44,236.1	1,703.8	14,215.9	0.0	431.6	0.0	18,241.5	11,325.7	90,154.6
Mar	44,187.4	6,190.7	50,378.1	0.0	15.0	50,393.1	1,742.3	15,620.9	0.0	501.9	0.0	20,548.8	14,430.4	103,237.4
Apr	52,979.2	6,553.0	59,532.2	0.0	15.0	59,547.2	1,536.3	17,027.1	0.0	704.1	0.0	23,099.0	14,854.4	116,768.1
May	86,411.7	6,683.0	93,094.7	0.0	15.0	93,109.8	1,477.7	34,306.7	0.0	1,033.4	0.0	22,645.2	23,325.7	175,898.5
Jun	98,008.7	8,427.1	106,435.9	1,030.1	15.0	107,481.1	1,496.4	40,346.3	0.0	1,200.6	0.0	42,213.2	26,895.5	219,633.0
Jul	111,583.1	9,489.2	121,072.3	1,072.6	15.0	122,159.9	1,225.0	46,145.1	0.0	2,071.5	0.0	55,131.6	16,832.0	243,565.1
Aug	133,071.2	11,398.3	144,469.5	1,625.2	15.0	146,109.7	1,382.6	55,691.4	0.0	2,979.3	0.0	60,157.4	15,056.7	281,377.1
Sep	143,338.6	28,284.7	171,623.3	0.0	15.0	171,638.3	1,339.9	62,659.9	0.0	3,613.8	0.0	79,343.1	17,410.1	336,005.2
Oct	122,775.3	20,897.6	143,672.9	1,214.2	15.0	144,902.1	1,707.3	69,651.9	0.0	4,327.9	0.0	86,799.2	41,091.4	348,479.7
Nov	130,892.9	23,401.5	154,294.3	1,256.4	13.0	155,563.7	1,855.1	72,052.0	0.0	5,140.0	0.0	89,895.0	41,331.2	365,836.9
Dec	149,207.3	30,517.1	179,724.4	1,239.7	103.8	181,068.0	1,933.7	71,142.6	0.0	5,623.9	0.0	118,486.1	42,883.8	421,138.1
<b>2023</b>														
Jan	161,506.8	31,099.4	192,606.2	1,462.2	121.0	194,189.4	3,214.4	72,524.5	0.0	6,622.6	0.0	144,335.3	25,816.5	446,702.8
Feb	210,739.4	27,500.2	238,239.5	1,153.4	15.0	239,407.9	2,349.9	84,724.5	0.0	7,548.9	0.0	155,007.6	39,582.0	528,620.9
Mar	234,480.2	38,088.7	272,568.9	158.0	14.4	272,741.2	1,982.4	89,883.4	0.0	7,502.7	0.0	172,499.0	33,558.6	577,967.3
Apr	272,738.9	35,889.2	308,628.0	400.0	15.0	309,043.1	1,809.5	116,418.1	0.0	8,456.9	0.0	183,262.3	47,334.0	666,323.9
May	502,897.5	36,680.3	539,577.9	553.7	15.0	540,146.6	4,453.5	289,636.2	0.0	8,115.4	0.0	372,206.8	100,789.6	1,315,348.2
Jun	927,980.2	66,404.1	994,384.3	0.0	15.0	994,399.3	4,147.7	631,544.2	0.0	10,873.2	0.0	1,117,122.1	243,513.7	3,001,600.3
Jul	804,547.2	73,047.1	877,594.3	15,753.2	15.0	893,362.6	2,706.7	611,248.0	0.0	14,397.5	0.0	1,093,858.2	197,126.1	2,812,698.9
Aug	920,687.4	90,856.7	1,011,544.1	15,752.3	15.0	1,027,311.4	3,400.5	617,162.9	0.0	12,854.9	0.0	1,064,286.3	203,953.2	2,928,969.2
Sep	1,062,730.1	75,413.9	1,138,143.9	0.0	15.1	1,138,159.0	3,262.9	652,356.6	0.0	16,101.5	0.0	1,117,548.2	309,212.1	3,236,640.3
Oct	1,261,965.8	64,282.0	1,326,247.8	0.0	15.1	1,326,262.9	4,056.0	467,416.6	0.0	16,785.2	0.0	1,188,499.5	370,563.3	3,373,583.5
Nov	1,301,463.8	82,076.9	1,383,540.7	79,497.1	15.1	1,463,052.8	4,822.5	525,114.1	0.0	16,180.1	0.0	1,209,652.3	395,932.7	3,614,754.5
Dec	1,541,238.9	142,705.5	1,683,944.4	79,497.1	15.8	1,763,457.2	7,085.0	516,718.0	0.0	8,736.3	0.0	1,308,419.6	510,096.7	4,114,512.9
<b>2024</b>														
Jan	2,094,039.4	96,896.2	2,190,935.6	79,481.7	15.1	2,270,432.3	8,231.4	904,697.2	0.0	11,028.7	0.0	1,826,995.6	648,721.6	5,670,106.8
Feb	2,991,430.0	192,203.3	3,183,633.2	162,422.1	15.1	3,346,070.4	10,388.9	1,314,901.6	0.0	5,723.7	0.0	2,630,626.9	827,332.6	8,135,044.1
Mar	4,958,662.0	186,068.5	5,144,730.5	162,239.8	15.7	5,306,980.0	8,072.5	1,880,803.3	0.0	6,134.8	0.0	4,286,906.8	1,152,114.2	12,641,017.5
*Apr	3,369.4	36.3	3,405.6	65.0	0.0	3,470.7	3.2	1,258.6	0.0	0.0	0.0	1,955.9	1,385.6	8,074.0
*May	3,228.4	75.2	3,303.7	0.0	0.0	3,303.7	4.8	1,366.6	0.0	0.0	0.0	2,496.7	1,035.8	8,207.5
*Jun	3,502.4	97.1	3,599.5	0.0	0.0	3,599.5	4.4	1,414.8	0.0	8.0	0.0	2,990.2	1,138.3	9,155.3
*Jul	4,199.9	128.4	4,328.3	0.0	0.0	4,328.3	19.6	919.3	0.0	13.2	0.0	3,111.6	1,203.0	9,595.1
*Aug	4,433.7	172.4	4,606.1	0.0	0.0	4,606.1	103.0	850.7	0.0	16.1	0.0	3,370.3	1,413.3	10,359.6
*Sep	6,773.8	475.3	7,249.1	22.6	0.0	7,271.7	103.8	1,559.3	0.0	16.3	0.0	5,486.0	2,026.3	16,463.3

Source: Reserve Bank of Zimbabwe, 2024

\* Statistics are denominated in ZiG





**TABLE 8.1: COMMERCIAL BANKS LENDING RATES (percent per annum)**

End of	Weighted Lending Rates			
	Individuals		Corporates	
	Minimum	Maximum	Minimum	Maximum
<b>2022</b>				
Jan	39.32	57.26	39.62	39.62
Feb	40.55	57.28	64.02	64.02
Mar	40.74	57.83	43.88	43.88
Apr	38.15	59.59	45.56	45.56
May	38.01	59.70	47.25	47.25
Jun	38.45	60.09	48.25	48.25
Jul	82.75	123.71	165.45	165.45
Aug	88.46	123.46	155.96	155.96
Sep	98.07	123.64	158.46	158.46
Oct	99.37	127.72	115.26	115.26
Nov	99.03	127.58	110.97	110.97
Dec	99.02	125.64	110.83	110.83
<b>2023</b>				
Jan	90.05	125.64	116.03	116.03
Feb	60.12	125.64	80.88	80.88
Mar	74.35	110.30	81.46	81.46
Apr	74.48	105.75	86.96	86.96
May	77.86	107.41	83.61	83.61
Jun	76.33	103.85	92.64	92.64
Jul	77.82	103.56	94.80	94.80
Aug	77.63	102.79	93.18	93.18
Sep	76.49	100.20	92.69	92.69
Oct	71.72	102.10	92.43	92.43
Nov	70.15	101.53	93.15	93.15
Dec	69.02	101.71	93.77	93.77
<b>2024</b>				
Jan	70.18	100.81	95.24	95.24
Feb	76.06	99.20	93.76	166.71
Mar	73.43	98.46	91.40	165.42
*Apr	25.91	32.10	24.29	32.52
*May	25.17	31.72	24.52	32.65
*Jun	24.89	31.19	24.46	33.04
*Jul	24.69	30.62	24.44	32.21
*Aug	24.42	30.51	24.15	32.43
*Sep	24.27	30.31	23.92	32.76

Source: Reserve Bank of Zimbabwe, 2024

\*Lending rates are for ZiG loans

**TABLE 8.2 : COMMERCIAL BANKS DEPOSIT RATES (percent per annum)**

	SAVINGS		3 MONTHS	
	Minimum	Maximum	Minimum	Maximum
<b>2022</b>				
Jan	3.66	5.76	13.16	16.95
Feb	3.72	6.29	16.68	16.84
Mar	3.83	5.94	14.83	16.95
Apr	4.22	6.35	16.78	18.53
May	4.21	6.35	16.44	18.42
Jun	4.21	6.35	16.61	19.05
Jul	21.06	23.44	50.14	54.58
Aug	20.09	20.25	52.97	57.29
Sep	20.09	20.25	57.25	61.08
Oct	20.09	20.25	54.06	60.55
Nov	20.38	20.53	56.69	60.87
Dec	18.03	18.03	55.32	60.08
<b>2023</b>				
Jan	18.03	18.03	55.32	60.08
Feb	18.03	18.03	55.32	60.08
Mar	34.01	35.26	68.06	73.39
Apr	36.00	36.50	63.06	71.72
May	35.33	35.88	61.31	69.61
Jun	35.33	33.60	59.18	65.00
Jul	34.29	35.29	61.67	69.44
Aug	34.29	35.60	57.67	70.35
Sep	34.29	35.60	61.67	69.33
Oct	34.29	35.60	61.67	70.35
Nov	35.00	38.27	60.81	69.76
Dec	34.38	37.13	57.94	65.65
<b>2024</b>				
Jan	33.75	37.13	56.06	65.65
Feb	33.75	37.13	56.06	65.65
Mar	33.75	37.13	56.28	64.78
*Apr	5.22	5.34	5.51	6.04
*May	3.75	3.88	5.26	5.78
*Jun	3.75	3.88	5.27	5.94
*Jul	3.75	3.88	5.26	5.83
*Aug	3.75	3.88	5.27	5.89
*Sep	3.75	3.88	5.27	5.94

Source: Reserve Bank of Zimbabwe, 2024

\* Deposit rates depict the range of rates quoted by banks.

\*Deposit rates are for ZiG deposits

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
<b>2021</b>														
Jan	2.84	1.59	1.52	4.26	2.44	2.57	1.33	-0.72	1.69	-0.48	3.81	2.14	2.87	2.33
Feb	1.27	-0.30	-1.71	-0.49	1.59	1.07	-1.60	10.67	-2.10	-0.94	0.55	-0.16	2.03	0.41
Mar	0.15	-0.08	1.24	4.37	-2.37	0.65	4.58	-0.29	0.02	0.74	-0.18	0.99	0.52	0.87
Apr	0.12	-0.57	0.45	-0.05	0.24	0.70	0.58	-0.99	17.14	1.41	-3.37	0.87	0.25	0.71
May	0.62	2.41	1.41	0.84	-0.02	0.80	0.07	42.32	1.32	2.36	0.65	2.15	0.28	1.66
Jun	1.64	3.87	9.35	6.99	1.48	0.57	0.97	1.28	4.88	2.93	1.92	5.07	2.37	4.38
Jul	1.29	1.73	0.51	-0.08	-0.69	0.33	0.10	0.58	-0.05	-0.01	1.15	0.51	0.06	0.40
Aug	1.73	0.72	1.03	0.99	1.14	1.06	3.56	0.29	-0.05	2.11	1.60	1.10	0.74	1.01
Sep	1.76	0.08	1.58	1.43	0.64	0.01	3.95	0.87	-0.78	1.33	1.53	1.27	2.30	1.53
Oct	1.51	0.77	0.84	1.78	0.72	1.47	7.45	0.36	2.11	1.62	0.91	1.53	3.51	2.03
Nov	0.85	0.34	1.47	1.12	0.68	1.22	4.43	0.37	-6.92	1.67	1.11	0.96	3.19	1.53
Dec	2.41	0.98	1.50	1.30	0.64	-0.77	0.26	1.01	0.03	1.14	2.05	1.17	1.99	1.38
<b>2022</b>														
Jan	1.08	0.64	2.14	0.42	0.71	0.43	1.51	12.08	0.94	1.90	0.11	1.68	2.53	1.90
Feb	1.82	3.39	1.89	1.79	0.68	1.08	0.60	0.92	0.35	1.39	1.69	1.76	3.43	2.20
Mar	2.59	2.24	0.77	1.22	0.96	5.86	2.27	0.82	0.15	1.02	-0.06	1.67	3.05	2.04
Apr	3.38	1.68	14.21	5.59	1.77	1.93	1.73	1.76	2.91	6.05	1.87	7.17	6.94	7.11
May	3.70	8.73	2.02	1.21	2.46	3.36	2.47	2.06	0.48	3.33	3.78	3.12	9.56	4.85
Jun	8.20	7.94	12.49	10.84	13.72	5.65	4.95	6.63	4.63	5.35	9.86	9.85	17.32	11.95
Jul	4.57	1.91	8.66	5.87	3.74	2.16	1.21	2.64	11.86	2.00	2.15	5.88	12.09	7.71
Aug	3.71	2.47	2.01	1.44	1.98	1.59	1.91	1.12	0.41	1.21	2.93	2.02	4.94	2.91
Sep	-2.39	-1.80	5.21	-3.33	-0.66	-1.20	10.12	0.36	8.21	-1.80	-1.68	1.99	-3.23	0.36
Oct	0.81	1.31	6.74	1.83	0.72	0.88	2.83	1.21	0.10	0.72	0.68	3.29	2.10	2.93
Nov	-0.23	0.35	0.34	0.60	0.85	0.25	4.30	0.48	16.78	19.32	0.85	1.71	0.23	1.27
Dec	0.39	0.76	0.20	-0.24	0.03	-0.15	3.91	-0.10	0.00	0.73	-0.23	0.28	1.55	0.66
<b>2023</b>														
Jan	0.17	-0.62	0.81	0.34	0.26	0.45	-2.36	0.45	0.06	-0.58	0.54	0.33	-0.77	0.00
Feb	-3.59	-1.56	-3.56	-1.27	-1.02	-4.40	-1.81	-2.19	0.06	-3.63	-7.55	-3.40	-4.54	-3.73
Mar	-0.57	-0.46	-0.01	-0.71	-0.10	-0.13	0.44	-0.24	0.16	-0.16	-0.42	-0.18	-0.66	-0.32
Apr	1.05	0.05	2.79	-0.18	0.92	0.18	0.59	0.43	0.53	0.35	0.55	1.36	1.96	1.54
May	3.05	0.34	3.03	-0.08	2.87	1.74	6.10	1.65	1.19	0.99	2.35	2.34	3.37	2.64
Jun	11.74	0.93	14.88	-0.85	9.19	5.27	23.88	5.15	3.07	3.15	6.58	9.53	18.23	12.10
Jul	1.68	0.51	0.36	0.56	-0.34	0.69	0.68	-0.11	1.04	2.82	1.11	0.65	1.85	1.03
Aug	-1.11	-0.11	-2.00	-0.19	-0.02	-0.02	-0.61	-0.53	-0.45	-0.40	-1.37	-1.12	-1.83	-1.34
Sep	0.32	0.04	0.34	0.30	-0.38	0.63	5.77	-0.21	5.97	-0.10	0.91	0.91	1.05	0.95
Oct	1.91	1.10	4.96	0.54	1.89	2.81	-2.69	0.43	-4.21	0.53	2.43	2.48	2.42	2.46
Nov	1.94	0.60	8.93	-0.36	2.45	1.30	3.24	0.79	4.28	-0.67	1.07	4.39	4.89	4.54
Dec	3.49	1.41	5.40	0.63	0.55	0.86	0.71	1.92	0.22	1.07	1.95	2.90	8.64	4.70
<b>2024</b>														
Jan	2.65	-2.53	5.48	-1.30	-3.17	11.61	-8.22	-3.90	5.52	0.78	-3.36	2.50	15.01	6.58
Feb	3.31	0.26	4.84	0.64	2.77	2.47	8.40	2.25	1.67	1.15	3.35	2.98	9.83	5.39
Mar	2.48	0.76	4.89	0.62	2.44	2.39	10.08	2.14	2.02	1.75	2.85	2.48	8.13	4.89
Apr	1.35	0.66	3.69	0.28	0.77	1.01	2.60	0.18	6.85	-0.26	0.87	4.19	4.19	2.94
*May	-6.05	-1.36	0.54	-3.09	-1.14	-0.73	0.65	-2.60	0.00	-0.90	-2.82	-0.99	-5.55	-2.42
*Jun	-0.48	0.82	0.08	0.21	0.44	0.84	0.33	-0.03	0.17	0.04	0.21	0.22	-0.38	0.04
*Jul	0.57	0.89	0.38	-0.11	0.45	-0.45	-2.41	0.06	0.37	0.22	0.09	0.14	-0.73	-0.13
*Aug	2.31	1.57	0.20	2.07	1.19	2.72	-0.06	1.41	0.49	1.24	2.11	1.14	2.15	1.44
*Sep	11.10	3.65	1.14	6.71	4.01	5.70	2.87	6.26	0.86	4.45	7.46	3.89	10.15	5.78

Source: Zimstat, 2024

\*Statistics are in ZIG



TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
<b>WEIGHTS</b>	4,90	4,35	2,762	5,29	1,42	8,39	2,65	2,27	4,25	1,08	6,46	68,70	31,30	100
<b>2021</b>														
Jan	20,60	-2,07	36,36	-1,28	10,32	-3,60	128,10	-5,01	-21,25	-30,63	-23,35	12,89	17,44	14,03
Feb	39,34	9,50	38,02	12,01	25,35	8,60	82,62	14,90	-32,54	-21,66	-17,59	18,72	29,84	21,45
Mar	14,17	6,58	29,52	3,24	5,87	19,12	92,07	6,36	6,81	-2,73	-7,44	18,40	22,51	19,45
Apr	14,30	5,98	30,11	3,19	6,13	19,96	93,18	5,32	25,12	-1,35	-10,56	19,42	22,82	20,29
May	15,83	14,44	20,88	4,68	16,10	25,82	102,08	55,83	36,63	-3,32	-9,20	20,10	22,47	20,70
Jun	12,75	14,64	22,39	15,03	9,18	12,04	70,11	42,04	30,41	4,24	-7,69	19,04	28,60	21,31
Jul	6,39	11,64	23,80	10,15	3,85	6,95	52,67	52,59	39,02	13,15	8,80	18,71	15,01	17,76
Aug	13,21	12,09	24,34	11,12	5,35	6,76	15,74	59,33	35,23	16,34	4,54	18,18	18,05	18,15
Sep	14,96	12,70	25,60	16,41	6,74	12,34	14,92	60,58	36,28	21,35	9,67	20,76	21,15	20,86
Oct	17,72	16,64	21,34	23,27	7,60	13,62	22,43	60,80	38,87	20,39	10,27	21,05	24,80	21,99
Nov	16,80	14,54	22,11	24,82	6,57	13,72	27,83	60,49	15,38	17,92	11,34	20,15	24,28	21,19
Dec	17,38	12,07	20,56	24,61	6,62	10,09	28,48	61,86	16,79	14,71	12,21	19,00	21,96	19,76
<b>2022</b>														
Jan	15,38	11,03	21,29	20,02	4,81	7,80	28,71	82,72	15,93	17,46	8,22	18,46	21,56	19,26
Feb	16,00	15,14	25,74	22,76	3,87	7,80	31,58	66,63	18,83	20,23	9,44	20,73	23,23	21,38
Mar	18,84	17,81	25,15	19,07	7,41	13,39	28,67	68,48	18,98	20,57	9,57	21,54	26,32	22,80
Apr	22,71	20,48	42,29	25,78	9,04	14,77	30,15	73,15	4,52	26,09	15,50	29,14	34,75	30,60
May	26,46	27,91	43,15	26,23	11,74	17,68	33,27	24,17	3,66	27,29	19,09	30,37	47,22	34,70
Jun	34,62	32,92	47,25	30,78	25,21	23,62	38,51	30,74	3,41	30,29	28,37	36,30	68,72	44,47
Jul	38,99	33,16	59,19	38,55	30,80	25,88	40,04	33,42	15,74	32,91	29,63	43,58	89,00	54,99
Aug	41,70	35,49	60,73	39,17	31,89	26,54	37,81	34,54	16,27	31,74	31,34	44,88	96,89	57,92
Sep	35,93	32,94	66,48	32,64	30,19	25,02	45,99	33,85	26,81	27,66	27,17	45,91	86,25	56,09
Oct	35,00	33,64	76,23	32,71	30,19	24,29	39,72	34,98	24,31	26,52	26,89	48,43	83,72	57,47
Nov	33,55	33,65	74,26	32,03	30,42	23,10	39,54	35,12	55,96	48,48	26,56	49,54	78,43	57,06
Dec	30,92	33,36	72,02	30,01	29,63	23,87	44,62	33,64	55,91	47,88	23,73	48,22	77,66	55,93
<b>2023</b>														
Jan	29,74	31,69	69,78	29,91	29,05	23,89	39,11	19,78	54,56	44,29	24,25	46,26	71,94	53,03
Feb	22,86	25,38	60,69	26,01	26,87	23,89	35,79	16,09	54,11	37,14	12,96	38,85	58,69	44,14
Mar	19,07	22,07	59,46	23,60	25,55	23,89	33,36	14,86	54,13	35,54	12,56	36,31	52,99	40,80
Apr	16,38	20,11	43,52	16,85	24,51	23,89	31,87	13,36	50,56	28,25	11,10	28,93	45,87	33,48
May	15,66	10,84	44,93	15,37	25,01	23,89	36,54	12,90	51,63	25,34	9,57	27,96	37,63	30,68
Jun	19,45	3,65	48,01	3,20	20,03	23,89	61,17	11,33	49,36	22,73	6,31	27,58	38,70	30,85
Jul	16,14	2,22	36,71	-1,98	15,30	23,89	60,33	8,34	34,91	23,72	5,22	21,28	26,03	22,74
Aug	10,74	-0,36	31,33	-3,54	13,04	23,89	56,36	6,57	33,75	21,75	0,82	17,55	17,90	17,66
Sep	13,82	1,52	25,26	0,08	13,36	23,89	50,18	5,97	30,99	23,86	3,48	16,31	23,12	18,36
Oct	15,06	1,31	23,16	-1,20	14,66	7,28	42,11	5,15	25,35	23,64	5,28	15,40	23,50	17,82
Nov	17,55	1,56	33,71	-2,14	16,48	8,40	40,66	5,48	11,94	2,93	5,52	18,43	29,24	21,63
Dec	21,19	2,22	40,65	-1,28	17,09	9,49	36,33	7,61	12,19	3,27	7,82	21,52	38,26	26,52
<b>2024</b>														
Jan	24,18	0,25	47,17	-2,90	13,08	21,65	28,14	2,95	18,31	4,68	3,64	24,16	60,25	34,84
Feb	33,06	2,10	59,99	-1,02	17,41	30,39	41,46	7,62	20,22	9,87	15,86	32,35	84,37	47,62
Mar	37,15	3,35	67,82	0,31	20,39	33,68	55,04	10,19	22,44	11,97	19,67	36,58	100,68	55,34
Apr	37,55	3,98	69,28	0,77	20,20	34,79	58,13	9,93	30,14	11,30	20,06	42,42	105,07	57,48

Source: Zimstat, 2024

**TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES**

END OF	USA DOLLAR	SOUTH AFRICAN RAND	BOTSWANA PULA	JAPANESE YEN	EURO	POUND STERLING
<b>2022</b>						
Jan	115.422	7.4069	9.8109	0.9995	128.8401	154.8332
Feb	124.019	8.0738	10.7214	1.0732	138.2625	165.6148
Mar	142.424	9.8091	12.4763	1.1665	159.0161	186.8670
Apr	159.348	10.0334	13.1064	1.2217	167.9530	199.4880
May	290.888	18.7787	24.3182	2.2757	312.8351	367.1438
Jun	366.269	22.5194	29.7593	2.6861	382.8607	444.3572
Jul	416.289	25.2673	33.2407	3.1299	425.1560	507.7061
Aug	546.825	32.3336	42.8164	3.9498	548.9033	638.9381
Sep	621.532	34.5376	46.4284	4.2999	609.9716	691.9517
Oct	632.137	34.7014	47.2839	4.2742	628.8500	732.8998
Nov	654.865	38.5947	51.0140	4.7279	677.5889	784.3319
Dec	671.447	39.5836	52.6414	5.0669	715.4935	809.2610
<b>2023</b>						
Jan	796.522	45.7487	61.8897	6.1132	863.6683	983.1863
Feb	889.133	48.1898	66.7294	6.5202	941.1468	1070.6489
Mar	929.862	52.0727	71.3204	6.9912	1013.3634	1151.6803
Apr	1047.445	57.1437	79.4723	7.7646	1151.0384	1309.3061
May	2577.056	130.3252	186.5789	18.4901	2755.1310	3192.3286
Jun	5739.000	306.2597	425.5469	39.6710	6240.5886	7250.9396
Jul	4516.803	255.8972	346.4388	31.8342	4971.8704	5801.8328
Aug	4608.107	246.2293	343.3039	31.5721	5031.5916	5860.1292
Sep	5466.747	288.5390	396.3391	36.6073	5782.7246	6680.6377
Oct	5698.961	301.1746	417.7338	37.9539	6039.7584	6920.5328
Nov	5791.080	309.3526	429.6053	39.3710	6363.8242	7330.4810
Dec	6104.723	329.1177	455.4123	43.1811	6753.9598	7783.5213
<b>2024</b>						
Jan	10152.393	555.5556	745.3522	65.3595	10985.0050	12870.8909
Feb	14912.829	769.2308	1082.9160	99.0099	16156.7220	18886.3930
Mar	22055.474	1165.3008	1610.0496	145.7394	23872.8448	27868.1939
*Apr	13.4301	0.7185	0.9542	0.0857	14.3722	16.8366
*May	13.3177	0.7089	0.9762	0.0850	14.4098	16.9421
*Jun	13.7031	0.7414	1.0065	0.0851	14.6500	17.3056
*Jul	13.7446	0.7532	1.0141	0.0870	14.9010	17.6623
*Aug	13.7998	0.7653	1.0283	0.0944	15.2106	17.8698
*Sep	14.9588	0.8491	1.1308	0.1046	16.6101	19.7600

Source: Reserve Bank of Zimbabwe, 2024

\*The Reserve Bank introduced a new currency ZiG on 5 & recalibrated exchange rates to ZiG

**TABLE 11: ZIMBABWE STOCK MARKET STATISTICS**

END OF	All Share Index*	Mining Index	Market Turnover ZWG	Volume of Shares	Market Capitalisation ZWG millions
<b>2021</b>					
Jan	3600.82	4356.74	3,513.59	2,477,166,688	434,856.23
Feb	4154.37	6683.44	1,529.25	149,031,800	501,184.95
Mar	4489.47	5315.39	4,517.14	203,633,747	531,742.64
Apr	4641.11	5061.28	3,075.98	223,494,202	540,745.24
May	5428.28	6820.54	3,917.41	188,748,200	634,011.15
Jun	6194.88	6211.49	4458.87	248,500,624	745,175.95
Jul	6818.29	6621.17	2921.32	181,010,800	803,900.15
Aug	6652.31	6115.85	3456.94	147,232,800	792,291.48
Sep	8580.16	6014.53	4730.25	2,909,442,557	1,032,472.92
Oct	11329.48	6652.04	5661.76	108,843,000	1,378,227.92
Nov	10695.57	7193.11	9883.24	791,653,520	1,290,069.75
Dec	12079.74	7815.37	17577.25	228,225,060	1,317,205.11
<b>2022</b>					
Jan	12079.74	8196.79	3704.23	82,402,101	1,475,217.45
Feb	14990.42	9300.03	7979.35	156,327,700	1,863,028.60
Mar	15858.92	11289.34	8186.00	117,815,800	1,964,738.42
Apr	28391.75	30527.28	11366.89	193,411,483	3,547,347.52
May	23072.46	20021.24	8211.45	195,475,400	2,893,011.70
June	19791.94	20021.24	14570.16	271,227,100	2,439,165.45
July	16594.91	20021.24	23673.34	239,937,180	2,068,222.01
Aug	13705.12	15473.37	8674.85	139,225,500	1,685,592.28
Sept	14771.65	18929.75	5128.54	137,092,750	1,819,157.07
Oct	15072.14	23659.53	8657.90	201,566,548	1,826,101.68
Nov	14577.46	25478.67	7680.78	90,311,600	1,610,203.36
Dec	19493.85	25487.77	27753.79	472,926,200	2,044,869.14
<b>2023</b>					
Jan	22813.24	25496.86	11638.16	102,792,200	2,460,037.66
Feb	28548.02	29207.92	24410.54	164,006,458	2,576,324.76
Mar	38568.48	37359.78	14262.67	97,920,600	3,381,456.06
Apr	41391.62	36393.55	16756.85	74,505,000	3,482,408.54
May	108195.29	52765.85	34867.41	206,593,600	8,939,058.47
Jun	171408.90	76960.49	85279.40	192,473,571	13,987,476.83
Jul	114746.13	89512.59	40846.72	176,547,600	9,171,346.28
Aug	125134.79	109159.36	39214.53	103,854,600	9,723,577.74
Sep	126642.42	125531.67	91310.72	343,359,119	9,873,493.87
Oct	157083.06	125531.67	31773.08	64,000,500	12,576,665.45
Nov	191271.68	148883.44	54864.31	162,675,500	15,311,628.01
Dec	210833.92	145542.27	109727.94	254,991,213	16,812,914.36
<b>2024</b>					
Jan	542743.66	163733.73	112532.73	79,766,490	43,459,150.79
Feb	525570.76	216534.42	103474.44	73,940,200	41,499,016.93
Mar	873263.38	218308.09	123025.50	54,297,600	49,235,325.40
*Apr	98.82	114.07	22,304,969	21,943,400	28,571.12
*May	101.07	114.07	75,913,056	58,831,200	29,394.99
*Jun	128.64	114.16	99,811,029	182,514,300	38,710.43
*Jul	198.14	253.49	260,505,803	93,603,100	60,570.91
*Aug	200.49	253.42	164,625,191	118,159,000	61,448.73
*Sep	243.41	251.68	273,853,848	257,091,400	74,489.51

Source: Zimbabwe Stock Exchange, 2024

\*All Share index was introduced in January, 2018

\*\*As at 26 June 2020

\*\*\*The ZSE rebased indices to 100 in April 2024 following the introduction of the ZiG

\*Statistics are denominated in ZiG

**TABLE 12.1 : ZETSS AND RETAIL PAYMENTS**

Values of Transactions (ZWG Millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
<b>2021</b>						
Jan	255551,3	-	21042,2	2300,3	35349,1	66624,4
Feb	226335,8	-	22882,6	2288,9	36434,4	63598,2
Mar	320422,1	-	28569,9	3316,6	44524,0	86463,9
Apr	288958,8	-	30071,5	2807,0	44131,6	90580,4
May	361427,1	-	36765,1	3193,7	49745,8	89471,3
Jun	388757,5	-	38540,1	3200,0	51437,4	115145,7
Jul	379659,9	-	45808,1	2489,1	57565,8	145027,0
Aug	397539,0	-	52853,9	4086,0	60908,4	159206,6
Sep	477933,6	-	52262,7	4179,5	64139,2	181194,8
Oct	481180,9	-	53165,9	3839,9	65329,0	197972,5
Nov	621896,7	-	56025,3	4877,0	63017,5	252407,9
Dec	747035,6	-	67903,9	4705,5	76511,6	264749,2
<b>2022</b>						
Jan	802677,7	-	55961,6	5074,7	53456,3	218545,3
Feb	672723,0	-	59581,6	5607,0	66812,0	238910,8
Mar	961452,0	-	75050,7	7882,2	82886,9	342168,7
Apr	976617,2	-	89192,6	8391,5	89672,0	293204,6
May	1205990,0	-	110807,3	13712,8	106881,8	469185,2
June	1601225,3	-	134551,0	18810,6	123721,3	618347,5
July	1754112,0	-	170480,6	20413,1	172562,5	713401,1
Aug	2334295,0	-	152343,4	31418,6	178188,9	826377,1
Sep	2793056,6	-	177701,7	35144,4	202368,1	872807,4
Oct	2728731,3	-	186478,9	50202,3	209758,0	622412,8
Nov	3370779,9	-	202876,2	61086,7	213295,3	734610,6
Dec	3310814,9	-	246783,6	76872,0	249516,4	1106346,5
<b>2023</b>						
Jan	3289379,3	-	240010,3	68386,7	238455,3	1107756,4
Feb	3050933,3	-	219437,8	73672,3	245282,5	1202998,5
Mar	5068223,7	-	308609,1	85343,4	328822,3	1517972,6
Apr	1594,5	-	136,7	31,9	142,1	602,9
May	2511,4	-	207,4	69,3	212,9	1310,7
Jun	6827,3	-	353,1	246,2	484,4	2657,6
Jul	7147,5	-	413,7	216,7	648,4	2432,3
Aug	7186,0	-	407,4	260,1	576,5	2499,2
Sep	7479,9	-	488,9	309,5	669,4	3100,0
Oct	7927,5	-	506,1	330,8	786,1	3466,4
Nov	9479,0	-	572,0	360,8	800,0	3824,9
Dec	10563,9	-	722,4	437,3	1042,2	4062,3
<b>2024</b>						
Jan	11319,8	-	763,3	740,8	1638,0	8812,4
Feb	15327,4	-	1143,5	1072,2	2212,8	11833,0
Mar	24185,4	-	1575,6	1786,8	2219,1	14945,0
*Apr	41317,5	-	2063,0	2797,1	4754,9	15996,5
*May	53741,3	-	3335,6	3355,4	7058,0	22545,4
*Jun	51046,4	-	3281,7	3230,9	6470,4	22040,1
*Jul	63526,1	-	3956,0	3646,3	7361,7	27328,4
*Aug	54975,9	-	3973,7	3937,3	7555,9	25760,6
*Sep	65045,5	-	4685,2	5331,4	1194,1	38798,2

Source: Reserve Bank of Zimbabwe, 2024

\*Statistics are denominated in ZiG

<b>TABLE 12.2 : ZETSS AND RETAIL PAYMENTS</b>						
<b>Volumes of Transactions (000's)</b>						
<b>END OF</b>	<b>ZETSS</b>	<b>CHEQUE</b>	<b>POS</b>	<b>ATM</b>	<b>MOBILE</b>	<b>INTERNET</b>
<b>2021</b>						
Jan	720.0	-	9849.3	229.0	94691.4	872.2
Feb	806.0	-	12309.3	527.8	90078.0	754.9
Mar	1112.8	-	15178.8	751.0	105272.0	1003.7
Apr	951.7	-	15185.0	605.5	97253.3	1040.1
May	1029.8	-	16511.3	664.4	103708.7	994.8
Jun	1076.9	-	14797.9	581.9	99349.6	982.1
Jul	1028.2	-	15217.6	551.0	102587.6	980.8
Aug	1045.0	-	14624.5	475.4	105269.7	955.8
Sep	1193.1	-	15397.6	492.2	104141.9	2092.6
Oct	1114.2	-	18207.4	434.5	107294.6	2342.6
Nov	1144.9	-	17435.9	477.0	98386.5	2322.9
Dec	1220.3	-	20029.6	519.5	106428.6	2580.6
<b>2022</b>						
Jan	957.9	-	15480.2	439.9	83661.8	1902.9
Feb	981.0	-	15190.4	433.7	78916.1	1895.3
Mar	1242.3	-	16967.6	519.1	87501.1	2128.6
Apr	1073.0	-	15906.2	458.0	82673.4	1937.6
May	1213.5	-	16069.9	477.8	78385.2	2001.2
June	1190.3	-	15304.7	474.2	75631.7	1705.1
July	1115.8	-	16063.8	517.0	88030.6	1866.7
Aug	1028.0	-	13686.8	489.1	76957.8	1623.7
Sep	1084.6	-	13084.7	455.5	71362.1	2225.2
Oct	969.3	-	12986.8	510.9	67641.7	1825.4
Nov	1001.4	-	12324.1	499.9	59151.5	2430.2
Dec	1013.6	-	14316.9	616.7	60584.5	2469.8
<b>2023</b>						
Jan	918.9	-	11734.0	444.0	48617.1	1693.0
Feb	886.7	-	10301.5	479.9	43326.5	1895.8
Mar	1092.6	-	13217.0	594.0	50037.4	1927.1
Apr	907.6	-	14375.1	526.7	47171.7	1982.9
May	1119.2	-	12808.7	576.7	49143.2	2233.6
Jun	1050.2	-	10190.6	606.0	45488.8	1213.0
Jul	942.7	-	8226.8	1777.1	42648.8	993.7
Aug	888.0	-	8434.6	653.6	42648.8	977.5
Sep	964.1	-	9659.0	703.6	45148.7	1061.4
Oct	949.1	-	9449.3	619.0	50640.6	904.4
Nov	924.5	-	9525.7	623.3	52332.4	1048.5
Dec	924.5	-	11846.0	776.5	56451.0	1026.2
<b>2024</b>						
Jan	914.9	-	10017.9	708.1	52445.0	882.8
Feb	889.7	-	7868.7	737.5	51545.9	904.2
Mar	941.1	-	7569.3	728.4	58151.4	921.4
*Apr	791.8	-	5729.5	744.8	30450.4	938.0
*May	1046.6	-	7950.1	899.4	42290.8	1690.3
*Jun	927.3	-	7224.2	849.6	41224.2	1155.8
*Jul	1059.1	-	8228.2	920.9	44159.4	1318.9
*Aug	974.4	-	8669.3	966.0	47536.9	1233.1
*Sep	1009.7	0.0	8369.3	860.5	49927.2	1408.9

Source: Reserve Bank of Zimbabwe, 2024

\*Statistics are denominated in ZiG

**TABLE 13 : MERCHANDISE TRADE STATISTICS**  
(US\$ millions)

<b>END OF</b>	<b>EXPORTS</b>	<b>IMPORTS</b>	<b>TOTAL TRADE</b>	<b>TRADE BALANCE</b>
<b>2022</b>				
Jan	543.9	633.2	-88.1	-89.3
Feb	438.0	630.1	1068.1	-192.2
Mar	557.6	713.8	1271.4	-156.2
Apr	587.3	637.2	1224.5	-49.9
May	513.1	714.4	1227.6	-201.3
Jun	541.0	751.4	1292.3	-210.4
Jul	548.4	728.2	1276.6	-179.9
Aug	493.6	759.9	1253.4	-266.3
Sep	552.3	765.3	1317.6	-213.1
Oct	502.3	770.5	1272.8	-268.2
Nov	674.6	802.2	1476.8	-127.5
Dec	633.5	772.6	1406.1	-139.1
<b>2023</b>				
Jan	427.8	633.8	1061.6	-206.0
Feb	435.9	623.5	1059.3	-187.6
Mar	515.3	746.4	1261.7	-231.1
Apr	555.5	708.6	1264.1	-153.0
May	654.2	850.3	1504.6	-196.1
Jun	641.5	727.4	1368.9	-85.9
Jul	603.2	782.9	1386.2	-179.7
Aug	649.8	820.2	1470.1	-170.4
Sep	678.1	772.7	1450.8	-94.6
Oct	831.9	901.5	1733.4	-69.6
Nov	681.4	827.3	1508.7	-145.9
Dec	550.6	819.4	1370.0	-268.7
<b>2024</b>				
Jan	539.9	694.2	1234.1	-154.3
Feb	644.0	729.8	1369.4	-81.4
Mar	534.7	721.2	1255.9	-186.5
Apr	513.5	710.5	1223.9	-197.0
May	583.0	741.0	1324.0	-157.9
Jun	524.0	746.7	1270.7	-222.7
Jul	548.3	823.1	1371.4	-274.8
Aug	674.0	872.8	1546.8	-198.7
Sep	575.0	782.6	1357.5	-207.6

Source: ZIMSTAT, 2024