



# MONTHLY ECONOMIC REVIEW



**August 2024**

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## OVERVIEW

The resurgence of parallel market activities heightened inflationary pressures in the economy. As a result, monthly inflation increased during the month of August 2024 to 1.4% from 0.1% recorded in the previous month.

Broad money stood at ZiG46,473.21 million in August 2024, an increase of 1.08%, from ZiG45,956.45 million recorded in July 2024.

On the capital markets, the Zimbabwe Stock Exchange (ZSE) continued on a positive trajectory while the Victoria Falls Stock Exchange (VFEX) exhibited bearish sentiments during the month of August.

During the month of August 2024, the value of transactions processed through the National Payment Systems (NPS) decreased by 9% to ZiG96.2 billion, from ZiG105.82 billion recorded in July 2024. NPS volumes, however, increased by 7% to 59.38 million during the month under review, from 55.69 million recorded in the previous month.

Average monthly commodity prices for palladium, platinum, copper, nickel, lithium and brent crude oil decreased. Prices were mainly influenced by concerns of weakening demand of the commodities. Gold prices, however, increased during the same month.

In August 2024, total merchandise exports stood at US\$674.0 million, while the country's import bill stood at US\$872.8 million during the same month. Consequently, the country recorded a trade deficit of US\$198.7 million.

## INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

Monthly average prices for commodities such as platinum, palladium, copper, nickel, brent crude oil, and lithium retreated amid oversupply concerns and a weak demand outlook for the commodities. Gold prices, however, strengthened during the month under review. The evolution in selected international commodity prices during the month under analysis is shown in Table 1.

**Table 1: International Commodity Prices for July and August 2024**

Commodity		July-24	August-24	Monthly changes (%)
Gold	US\$/oz	2,392.90	2,468.72	3.17
Platinum	US\$/oz	981.52	943.98	-3.83
Palladium	US\$/oz	960.93	927.95	-3.43
Copper	US\$/t	9,520.42	9,091.62	-4.50
Nickel	US\$/t	16,591.59	16,535.81	-0.34
Brent Crude oil	US\$/bbl	84.07	78.60	-6.51
Lithium	US\$/t	12,073.96	11,042.86	-8.54

Source: Bloomberg, 2024

### Gold

Gold prices increased by 3.17% from US\$2,392.00 per ounce reported in July 2024 to US\$2,468.72 per ounce during the month under review. Gold prices rose as investors anticipated interest-rate cuts from the Federal Reserve in September 2024.

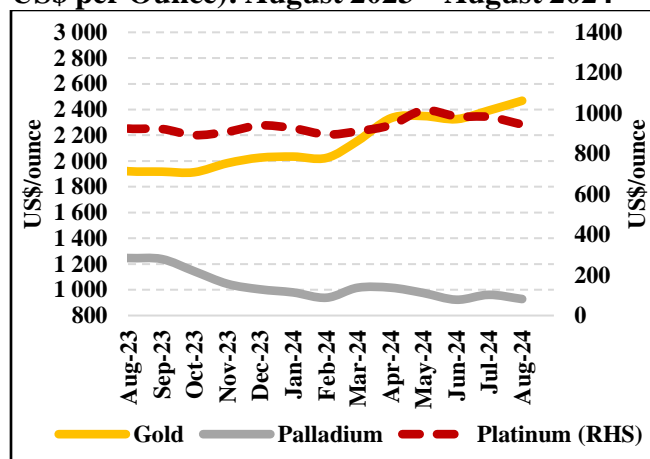
### Platinum

Platinum prices dropped by 3.8% from a monthly average of US\$981.52 per ounce in July 2024 to US\$943.98 per ounce in August 2024. The decrease was driven by an increasingly pessimistic demand outlook and an excess supply of the metal.

## Palladium

Palladium prices retreated amid the ongoing substitution of the metal with platinum in auto catalysts as well as abundant stockpiles of the metal. In this regard, prices fell by 3.4% to US\$927.95 per ounce during the reporting month, from US\$960.93 per ounce recorded in July 2024. The price trends of precious metals from August 2023 to August 2024, are as shown in Figure 1.

**Figure 1: Monthly Precious Metal Prices (in US\$ per Ounce): August 2023 – August 2024**

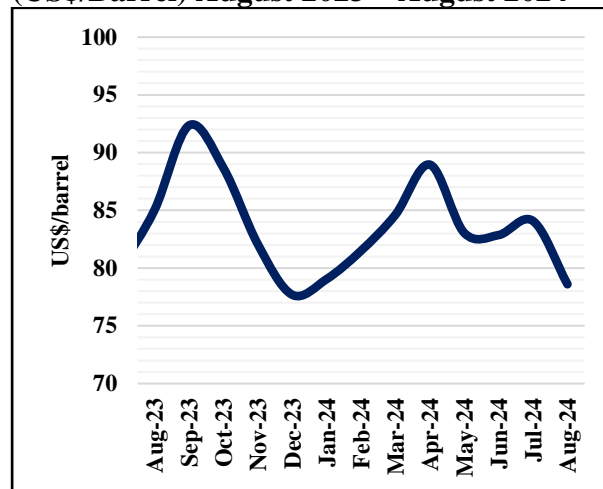


Source: Bloomberg, 2024

## Brent Crude Oil

During the month of August 2024, Brent crude oil prices decreased by 6.5%, from a monthly average of US\$84.07 per barrel in July 2024, to US\$78.60 per barrel in August 2024, largely driven by weakening demand and conflict in the Middle East. Figure 2 shows developments in oil prices for the period from August 2023 to August 2024.

**Figure 2: Brent Crude Oil Prices (US\$/Barrel) August 2023 – August 2024**



Source: Bloomberg, 2024

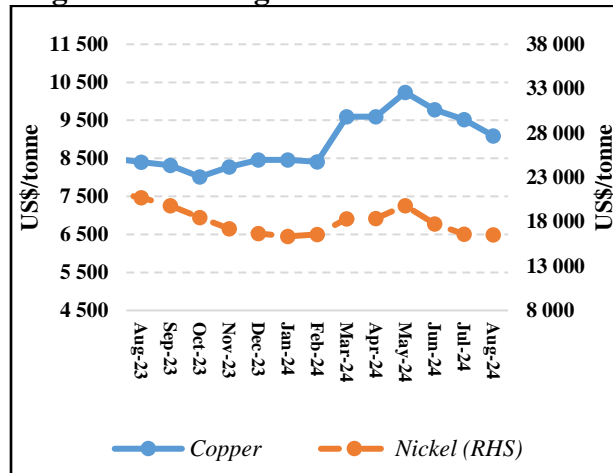
## Copper

Copper prices slumped by 4.5%, from US\$9,520.42 per tonne recorded in July 2024 to US\$9,091.62 per tonne in August 2024. Copper prices retreated following increasing stockpiles and a bleak demand outlook for the metal in China and the U.S.

## Nickel

Nickel prices continued in a negative trajectory amid rapid expansion in Indonesia's nickel industry which led to oversupply concerns thereby driving prices down. Consequently, prices marginally fell by 0.3% to US\$16,535.81 per tonne in August 2024, compared to US\$16,591.59 per tonne in July 2024. Figure 3 shows base metal price developments for the period from August 2023 to August 2024.

**Figure 3: Base Metal Prices (US\$/tonne): August 2023 – August 2024**

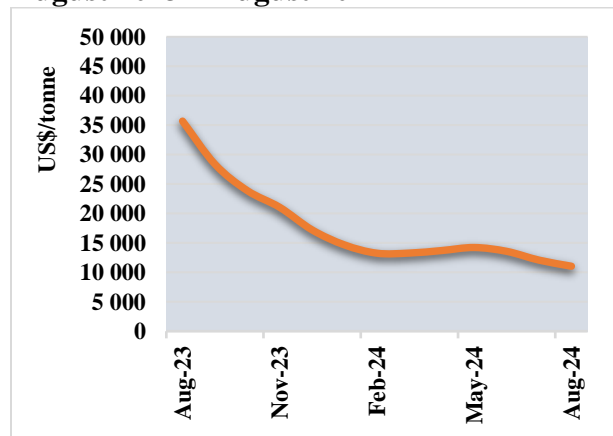


Source: Bloomberg 2024

### Lithium

Lithium prices declined by 8.5%, from US\$12,073.96 per tonne in July 2024 to US\$11,042.86 per tonne in August 2024. Lithium prices softened on account of excess supply of the metal notwithstanding the global increase in electric vehicle (EV) sales. The price developments for lithium for the period from August 2023 to August 2024 are illustrated in Figure 4.

**Figure 4: Lithium Prices (US\$/tonne) August 2023 – August 2024**



Source: London Metal Exchange, 2024

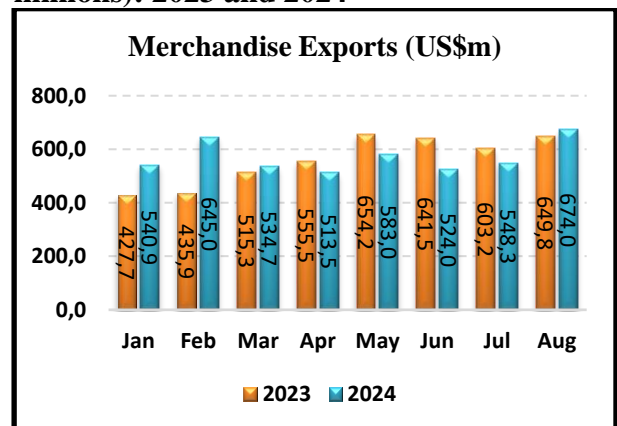
### Merchandise Trade Developments

Total merchandise trade amounted to US\$1,546.8 million in August 2024, up 12.8% from US\$1,371.5 million in the previous month. This increase was largely attributable to increases in both monthly exports and imports during the month under analysis. On a year-on-year basis, total merchandise trade rose by about 5.2% from US\$1,469.9 million recorded in the corresponding month in 2023.

### Merchandise Exports

During the month of August 2024, the country's merchandise exports stood at US\$674.0 million, which was 22.9% higher than the previous month's outturn of US\$548.3 million. The increase in month-on-month exports was underpinned by growth of export earnings from gold, PGMs and tobacco. On a year-on-year basis, the merchandise exports for the month under review were 3.7% higher in 2024, compared to US\$649.8 million recorded during the corresponding month in 2023. Figure 5 shows developments in the country's merchandise exports for the period from January 2023 to August 2024.

**Figure 5: Merchandise Exports (US\$ millions): 2023 and 2024**



Source: ZIMSTAT, 2024

## Exports by Commodity

Gold, PGMs, tobacco and ferro-chromium contributed 37.9%, 16.7%, 14.9% and 5.4% respectively to the country's total exports as shown in Table 2.

**Table 2: Major Exports (US\$ millions)**

	Jul-24 (US\$m)	Aug-24 (US\$m)	Jul-Aug Changes (%)	Share of Exports (%) Aug- 24
<b>Total</b>	<b>548.3</b>	<b>674.0</b>	<b>4.6</b>	<b>100.0</b>
<i>Of Which:</i>				
Gold	187.8	255.6	36.1	37.9
PGMs	98.7	112.7	14.2	16.7
Tobacco (including cigarettes)	57.9	100.3	73.3	14.8
Other ores and concentrates	39.8	35.7	-10.4	5.3
Ferrochromium	38.1	36.6	-4.1	5.4
Other mineral substance	28.7	26.7	-7.0	4.0
Industrial diamonds	9.0	24.0	166.0	3.6
Coal	23.0	19.7	-14.2	2.9
Chromium ores and concentrate	19.3	11.9	-38.2	1.8
Granite	3.9	1.8	-54.6	0.3

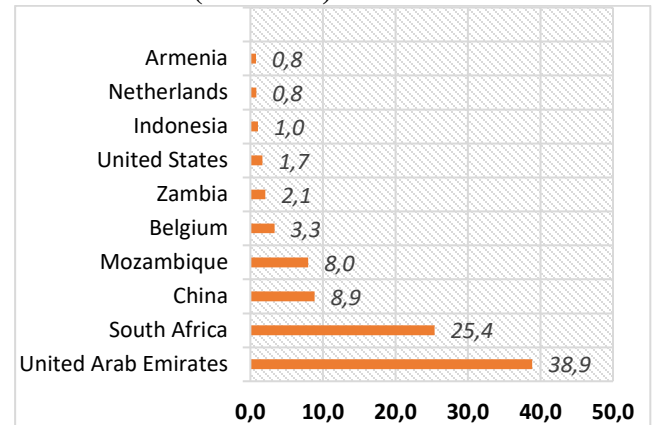
Source: ZIMSTAT & RBZ Calculations, 2024

\*PGMs Include Nickel mattes, nickel ores & concentrates and platinum

## Export Markets

In August 2024, the country's exports were mainly destined for U.A.E (38.9%) followed by South Africa (25.4%) and China (8.9%). Figure 6 shows the country's major export destinations during the month under review.

**Figure 6: Top Ten Merchandise Export Destinations (% Share)**

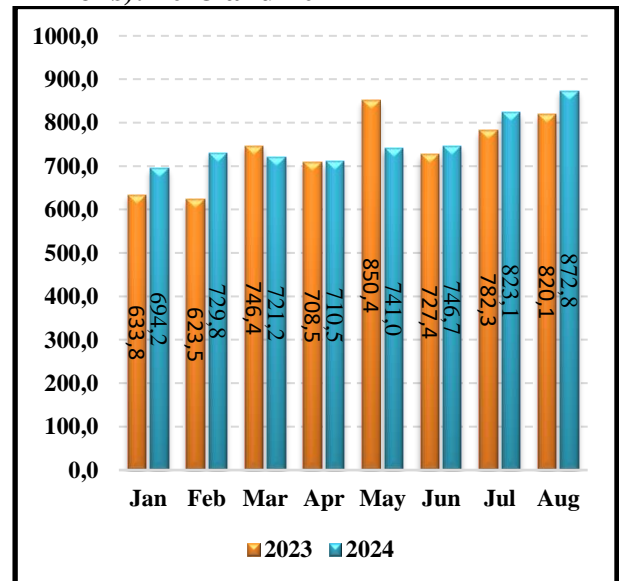


Source: ZIMSTAT & RBZ Calculations, 2024

## Merchandise Imports

The value of merchandise imports amounted to US\$872.8 million in August 2024, reflecting a 6.0% increase from US\$823.2 million recorded in July 2024. The current month's imports bill was 6.4% higher than US\$820.1 million recorded during the comparable month in 2023, as shown in Figure 7.

**Figure 7: Merchandise Imports (US\$ millions): 2023 and 2024**



Source: ZIMSTAT & RBZ Computations, 2024



## Imports by Commodity

Major import drivers during the month under review were diesel, maize, petrol and machinery which accounted for 8.4%, 6.1%, 4.3% and 3.9% of total imports, respectively. Table 3 shows imports of major commodities for the months of July and August 2024.

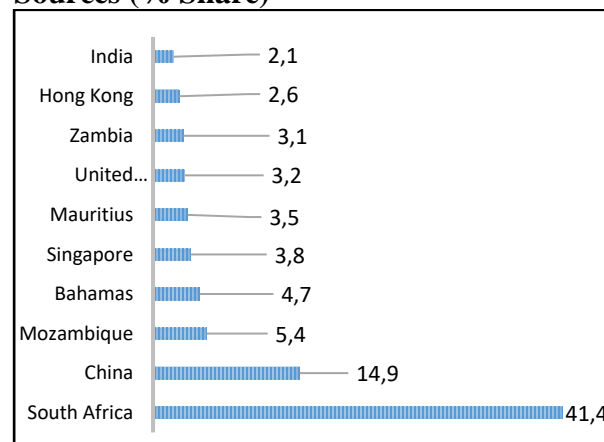
**Table 3: Major Imports (US\$ millions)**

	Jul-24 (US\$ m)	Aug-24 (US\$ m)	Jul- Aug Changes (%)	Share of Total Imports (%) Aug-24
<b>Total</b>	<b>823.2</b>	<b>872.8</b>	<b>6.0</b>	<b>100.0</b>
<i>Of Which:</i>				
Diesel	75.6	73.7	-2.6	8.4
Maize	72.9	53.4	-26.8	6.1
Petrol	37.0	37.8	2.1	4.3
Wheat	20.0	24.6	23.1	2.8
Machinery	11.4	34.2	199.5	3.9
Crude soya bean oil	20.3	17.4	-14.4	2.0
Electricity	19.9	24.3	22.3	2.8
Tobacco (Including cigarettes)	13.3	10.2	-23.6	1.3
Butanes, liquefied	10.0	9.0	-9.3	1.0
Fertilisers	14.3	20.2	41.1	2.3
Rice	11.3	7.9	-30.4	0.9
Internal combustion piston engines	5.1	9.4	85.2	1.1
Kerosene-type jet fuel	5.6	7.8	38.8	0.9
Soya beans	4.9	7.2	45.5	0.8
Motor vehicles	7.0	6.4	-8.5	0.7

Source: ZIMSTAT & RBZ Calculations, 2024

The country's imports for the month of August 2024 were mainly sourced from South Africa (41.4%), China (14.9%), Mozambique (5.4%), Bahamas (4.7%) and other markets, as shown in Figure 8

**Figure 8: Top Ten Merchandise Import Sources (% Share)**

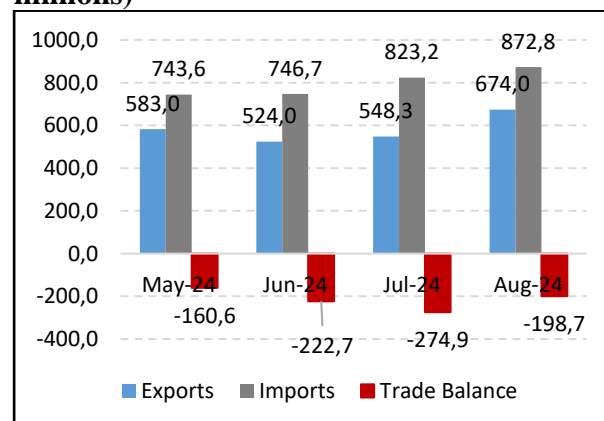


Source: ZIMSTAT & RBZ Calculations, 2024

## Merchandise Trade Balance

The net external trade position continued in a negative territory during the month of August 2024 as the country's trade position registered a deficit of US\$198.7 million. Figure 9 shows the country's trade balance for the period January to August 2024.

**Figure 9: Merchandise Trade Balance (US\$ millions)**



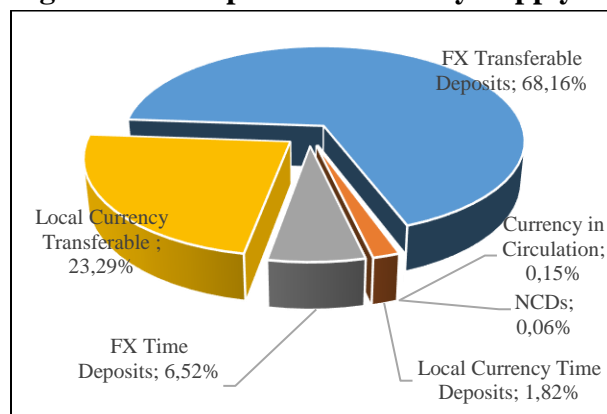
Source: ZIMSTAT & RBZ Computations, 2024

## MONETARY DEVELOPMENTS<sup>1</sup>

Broad money (M3) stock stood at ZiG46,473.21 million in August 2024, an increase of 1.08% from ZiG45,956.45 million recorded in July 2024.

The money stock composed of foreign currency deposits, 74.68%; local currency deposits, 25.17%; and local currency in circulation, 0.15%.

**Figure 10: Composition of Money Supply**



Source: Reserve Bank of Zimbabwe, 2024

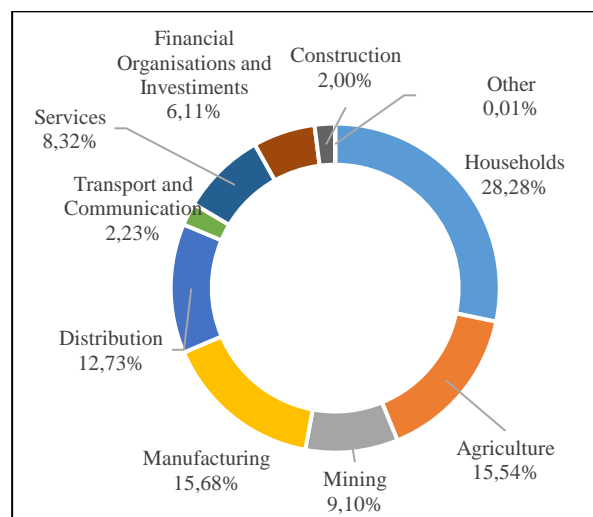
During the month under review, domestic credit increased by 0.36% to ZiG42,153.48 million, from ZiG42,001.79 million in July 2024. The expansion in domestic credit, largely reflected an increase of 3.39% in credit to the private sector. Net claims on Government decreased by 6.55% to ZiG11,078.26 million during the month under analysis.

Outstanding credit to the private sector was mainly channeled to households, manufacturing, agriculture, and distribution, which received 28.28%, 15.68%, 15.54% and 12.73% of the total credit, respectively. The

mining sector received 9.10% of the total outstanding credit.

Private sector credit shares for the rest of the economic sectors are shown in Figure 11.

**Figure 11: Distribution of Private Sector Credit**



Source: Reserve Bank of Zimbabwe, 2024

Credit to the private sector was largely utilized for recurrent expenditures, 35.89%; inventory build-up, 21.89%; and fixed capital investments, 17.25%.

## STOCK MARKET DEVELOPMENTS

### Zimbabwe Stock Exchange (ZSE)

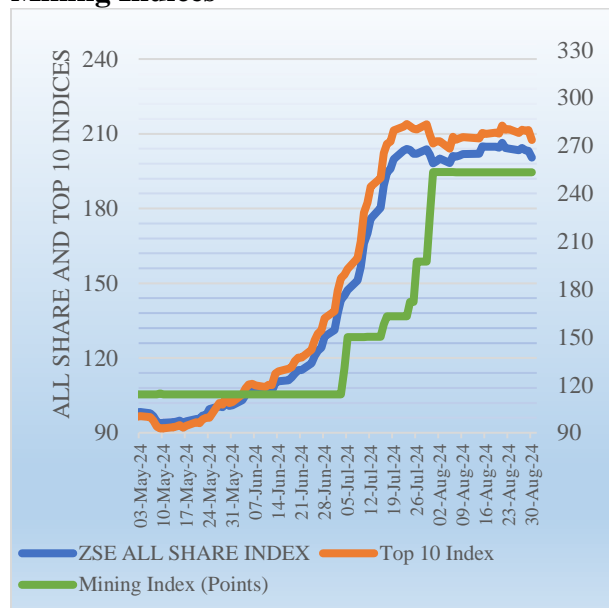
In August 2024, the Zimbabwe Stock Exchange exhibited bullish sentiments for the fourth consecutive month. This resulted in a 1.19% and a 0.70% increase in the All Share and Top 10 indices to close at 200.49 points and 207.53 points, respectively.

<sup>1</sup> All monetary numbers are valued in ZiG since the introduction of the new currency in April 2024.



The resource index, however, lost 0.03% to close the month at 253.42 points during the same month.

**Figure 12: ZSE All Share, Top 10 and Mining Indices**



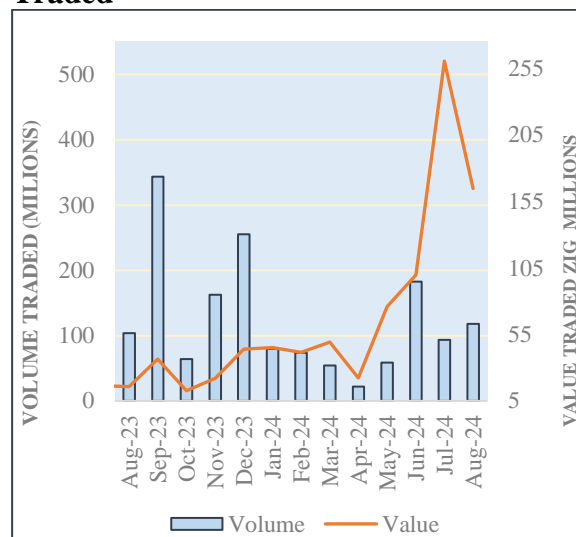
Source: Zimbabwe Stock Exchange, 2024

Trading activity was concentrated in some selected low-tier counters in August 2024. Consequently, the cumulative volume of shares traded increased by 26.23% to 118.16 million shares, despite a 36.81% decline in turnover value, amounting to ZiG164.63 million. This is compared to ZiG260.51 million recorded in the previous month.

The proportion of foreign purchases to the value of shares traded also declined from 5.01% in July 2024 to 0.17% in August 2024.

Net foreign position, however, improved from a negative position of ZiG64.49 million in July 2024 to negative ZiG18.89 million during the month of August 2024.

**Figure 13: ZSE Monthly Volume and Value Traded**



Source: Zimbabwe Stock Exchange, 2024

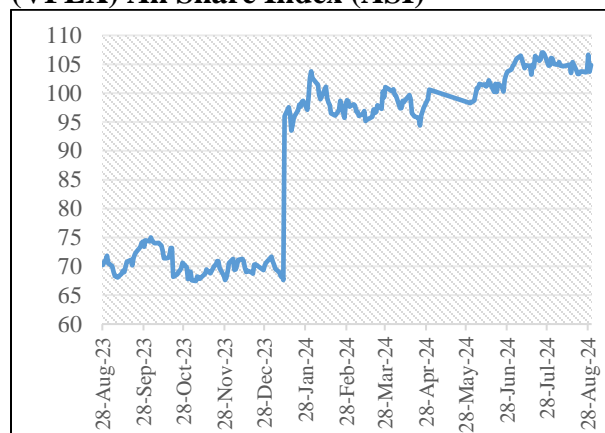
Owing to positive trading activity on the ZSE, during August 2024, the market added 1.45%, or ZiG877.82 million worth of capitalization to close at ZiG61.45 billion, compared to ZiG60.57 billion recorded in July 2024

### Victoria Falls Stock Exchange (VFEX)

During the month of August 2024, the Victoria Falls Stock Exchange (VFEX) recorded bearish sentiments. Consequently, the VFEX All Share index lost 1.14% to close at 104.86 points, compared to 106.07 points recorded in July 2024.

On an annual basis, the VFEX All Share index gained 45.95%, from 71.85 points recorded in August 2023.

**Figure 14: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI)**

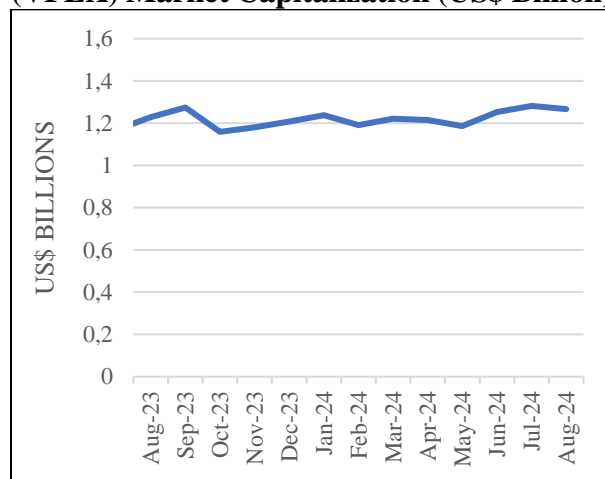


Source: Victoria Falls Stock Exchange, 2024

### VFEX Market Capitalization

Reflecting dampened trading activity on the VFEX, market capitalization decreased by 1.14% to US\$1.27 billion in August 2024, compared to US\$1.28 billion recorded in July 2024.

**Figure 15: Victoria Falls Stock Exchange (VFEX) Market Capitalization (US\$ Billion)**



Source: Victoria Falls Stock Exchange (VFEX), 2024

## NATIONAL PAYMENTS SYSTEM

The National Payment Systems (NPS) processed transactions worth ZiG96.2 billion

reflecting a decrease of 9% from ZiG105.82 billion recorded in July 2024. NPS volumes increased by 7% to 59.38 million from 55.69 million recorded in the previous month.

### Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system in August 2024 decreased by 13% to ZiG54.98 billion from ZiG63.53 billion in July 2024.

Similarly, the volume of RTGS transactions decreased by 8% from 1.06 million in the previous month to close at 0.97 million during the month under analysis.

### Mobile and Internet Based Transactions

Mobile and internet-based transactions decreased by 4% to ZiG33.32 billion in August 2024, from ZiG34.69 billion in July 2024.

### Cash Transactions

Cash based transactions increased by 9.79% to ZiG9.93 billion in August 2024, from ZiG9.04 billion in July 2024.

### Card Based Transactions

Card based transactions increased by 4.06% to ZiG7.91 billion during the month under review, from ZiG7.60 billion in July 2024.

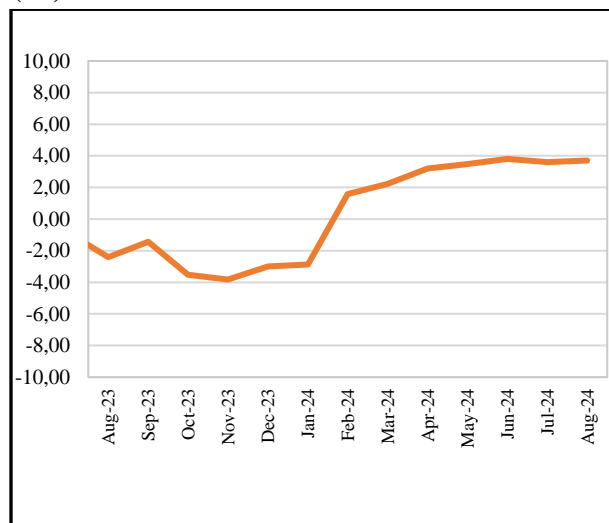
## INFLATION OUTTURN

The ZiG monthly inflation rate accelerated from 0.1% recorded in July 2024 to 1.4% in August 2024.

## US\$ Annual Inflation Developments

Annual headline US\$ inflation increased by 0.1 percentage points from 3.6% in July 2024, to 3.7% in August 2024.

**Figure 16: Annual Inflation Developments (%)**



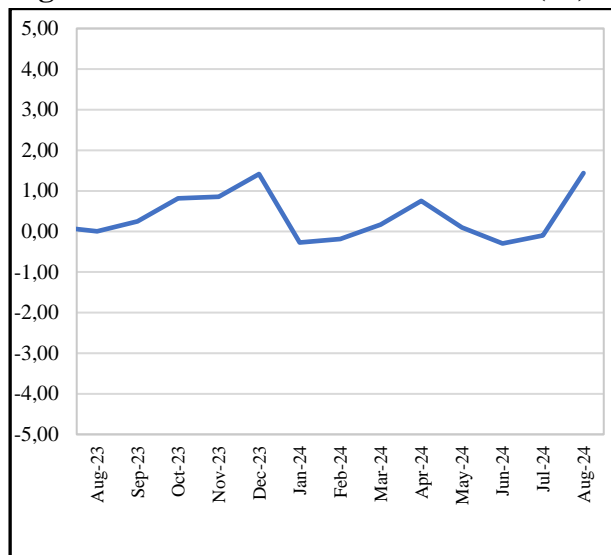
Source: ZIMSTAT, 2024

## Monthly Inflation

The month-on-month ZiG inflation rate for August 2024 stood at 1.4%. Similarly, US\$ monthly inflation stood at 0.2%. This resulted in the monthly weighted inflation rate of 0.4% in August 2024.

Figure 17 shows developments in monthly US\$ inflation from August 2023 to August 2024.

**Figure 17: Month-on-Month Inflation (%)**



Source: ZIMSTAT, 2024

## SEPTEMBER 2024 RESERVE BANK OF ZIMBABWE

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TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY ( ZWG '000)

	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24		*Apr-24	*May-24	*Jun-24	*Jul-24	*Aug-24
Net Foreign Assets	3 856 433 150,89	3 655 272 818,27	3 805 941 218,28	3 894 249 714,95	6 495 681 814,07	8 434 156 471,26	11 606 860 302,06		6 841 962,55	6 864 056,48	6 861 295,92	7 506 228,34	6 703 991,82
Claims on Non Residents	5 547 113 224,93	5 232 466 845,31	5 592 082 221,64	5 729 082 981,88	9 507 866 394,28	12 860 635 148,65	18 155 224 099,23		10 973 836,76	11 293 656,76	11 679 328,24	12 352 811,95	11 598 442,41
Of Which: Foreign Currency	2 015 621 583,66	2 312 575 134,73	2 558 589 332,45	2 868 505 570,48	5 196 670 641,24	7 309 076 955,04	9 785 505 639,81		4 794 837,33	4 337 566,82	4 753 113,49	5 739 936,98	6 444 888,52
Deposits	3 515 981 784,12	2 903 444 523,75	3 019 701 118,75	2 843 740 238,47	4 283 885 090,87	5 518 707 074,63	8 323 896 983,08		6 152 462,49	6 929 621,83	6 902 261,76	6 586 859,83	5 128 037,09
Other	15 509 855,15	16 447 186,84	13 791 770,44	16 837 172,99	27 310 662,17	32 851 118,98	45 821 476,40		26 536,92	26 468,12	23 952,99	26 015,17	25 516,80
Less Liabilities to Non Residents	1 690 680 074,03	1 577 194 027,04	1 786 141 003,36	1 834 833 266,93	3 012 184 580,21	4 426 478 677,39	6 548 363 797,17		4 131 874,21	4 429 600,28	4 818 032,32	4 846 583,61	4 894 450,59
Of Which: Deposits	827 268 243,95	655 899 412,79	782 004 591,95	776 859 238,67	1 316 061 176,34	1 936 356 521,78	2 837 026 028,04		1 874 340,18	1 941 676,30	2 023 747,02	1 715 870,69	1 688 391,39
Loans	863 411 830,08	921 294 614,24	1 004 136 411,41	1 057 974 028,26	1 696 123 403,87	2 490 122 155,61	3 711 337 769,13		2 257 534,02	2 487 923,98	2 794 285,29	3 130 712,92	3 206 059,20
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00	0,00
Net Domestic Assets (NDA)	11 838 030 324,64	13 078 743 914,01	13 788 565 015,66	14 986 724 817,13	22 694 566 232,26	32 143 979 019,53	47 514 528 237,56		31 782 273,98	33 785 421,43	35 673 665,70	38 145 673,59	39 635 826,10
Domestic Claims	11 119 177 418,85	11 687 725 438,76	12 268 418 987,27	13 976 109 402,78	22 239 001 679,53	32 663 124 711,79	49 195 099 829,70		30 483 864,43	31 543 958,04	33 380 506,81	36 954 010,73	37 139 789,00
Net Claims on Central Government	1 214 015 894,82	1 136 603 191,66	1 394 794 498,55	2 438 353 042,48	4 132 044 630,04	6 067 137 107,85	8 137 248 966,22		5 584 180,30	5 547 369,71	5 745 341,04	7 293 076,13	6 548 202,35
Claims on Central Government	1 328 518 501,28	1 283 566 495,90	1 528 269 866,01	2 639 837 914,78	4 301 674 207,46	6 407 714 882,09	8 652 815 980,77		5 827 034,95	5 897 338,50	6 334 601,55	7 731 687,11	7 081 139,08
Securities	1 318 582 684,20	1 272 839 660,04	1 517 348 442,88	2 627 512 618,11	4 283 761 798,56	6 381 641 818,99	8 605 206 635,58		5 583 192,64	5 867 704,45	6 309 901,96	7 706 557,44	6 955 089,37
Loans	9 935 817,09	10 816 829,86	10 921 423,13	12 325 296,66	17 912 408,90	26 073 069,10	47 609 345,19		243 842,32	29 634,05	24 699,60	25 129,68	126 404,71
Other	-	-	-	-	-	-	-		-	-	-	-	-
Less Liabilities to Central Government	114 502 606,47	147 053 304,24	133 475 367,46	201 484 872,29	169 629 577,43	340 577 774,24	515 567 014,55		242 854,65	349 968,79	589 260,52	438 610,98	532 936,72
Of which: Deposits	114 502 606,47	147 053 304,24	133 475 367,46	201 484 872,29	169 629 577,43	340 577 774,24	515 567 014,55		242 854,65	349 968,79	589 260,52	438 610,98	532 936,72
Other	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00	0,00
Claims on Other Sectors	9 905 161 524,04	10 551 122 247,10	10 873 624 488,72	11 537 756 360,30	18 106 957 049,49	26 595 987 603,94	41 057 850 863,48		24 899 684,12	25 996 588,33	27 635 165,77	29 660 934,60	30 591 586,65
Other Financial Corporations	330 807 280,13	339 082 318,90	341 478 270,25	182 762 438,86	334 638 969,24	390 381 073,67	649 601 336,08		295 553,50	371 891,66	452 086,38	418 360,70	447 828,48
State and Local Government	92 048,54	98 036,56	59 769,23	73 453,85	198 797,86	232 008,28	148 347,81		1 803,44	1 371,69	1 399,84	1 625,58	189,44
Public Non Financial Corporations	384 993 537,99	417 498 998,98	417 032 273,67	419 914 631,20	662 004 891,16	905 081 120,73	1 283 162 917,94		769 195,30	753 308,55	709 073,06	688 025,36	609 127,16
Private Sector	9 189 268 657,38	9 794 442 872,67	10 115 054 175,57	10 935 005 816,39	17 110 114 391,24	25 300 343 406,26	39 124 948 261,71		23 833 131,89	24 870 016,43	26 472 516,50	28 554 385,96	29 534 441,57
Claims on the Central Bank	5 265 804 171,22	5 912 703 283,03	6 326 849 329,56	5 977 105 227,74	9 099 022 563,30	12 598 181 489,84	16 737 574 909,26		11 097 658,79	12 455 525,64	12 775 616,04	11 481 325,31	13 543 158,02
Currency	2 465 644,54	2 425 404,82	2 705 276,98	3 398 376,89	2 947 927,87	3 143 565,55	2 830 957,84		7 453,94	14 987,06	9 216,94	7 521,93	6 395,91
Reserves	5 263 338 526,67	5 910 277 878,21	6 324 144 052,58	5 973 706 850,85	9 096 074 635,43	12 595 037 924,29	16 734 743 951,43		11 090 204,85	12 420 731,87	12 746 019,20	11 453 300,33	13 516 156,89
Securities	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00	0,00
Other Claims	0,00	0,00	0,00	0,00	0,00	0,00	0,00		0,00	0,00	0,00	0,00	0,00
Liabilities to the Central Bank	82 493 417,82	84 628 889,30	92 939 919,06	55 157 360,84	114 298 041,18	105 237 097,37	95 704 985,13		67 448,03	50 898,37	99 769,05	99 872,51	109 931,02
Other Items(Net)	4 464 457 847,61	4 437 055 918,48	4 713 763 382,12	4 911 332 452,56	8 529 159 969,39	13 012 090 084,74	18 322 441 516,27		9 731 801,21	10 163 163,89	10 382 688,10	10 189 789,94	10 937 189,89
Shares and Other Equity	6 197 753 489,98	6 517 883 214,28	6 770 741 300,38	7 483 381 595,52	10 593 843 881,30	14 852 381 225,62	23 399 335 886,98		11 639 746,46	13 617 857,06	16 354 657,14	17 229 141,66	19 127 598,60
Liabilities to other resident sectors	90 032 397,59	83 441 760,88	89 997 662,25	138 722 557,11	182 726 965,66	279 727 919,49	361 061 719,66		222 678,57	4 558,25	13 223,72	12 000,37	12 502,97
Other Items(Net)	-1 823 328 039,96	-2 164 249 066,68	-2 146 975 580,51	-2 710 771 700,07	-2 247 410 877,57	-2 120 519 060,37	-5 487 956 090,32		-2 130 623,82	-3 459 251,43	-5 985 192,76	-7 051 352,08	-8 202 906,68
Deposits and Securities Included in Broad Money	15 694 463 475,53	16 734 016 732,29	17 594 506 233,94	18 880 974 532,07	29 190 248 046,34	40 578 135 490,79	59 121 388 539,63		38 624 236,53	40 649 477,91	42 534 961,62	45 651 901,94	46 339 817,92
Deposits Included in Broad Money	15 691 777 986,61	16 730 519 506,06	17 590 333 042,62	18 838 163 125,87	29 182 980 108,98	40 568 677 127,34	59 114 397 682,94		38 621 441,08	40 645 105,30	42 530 970,04	45 632 719,17	46 313 212,53
Transferable Deposits	14 746 268 275,64	15 543 135 460,62	16 351 245 253,30	17 550 959 163,20	27 433 139 639,80	37 763 111 417,94	54 658 584 424,60		35 915 961,93	37 368 646,98	38 710 519,24	41 742 426,77	42 434 906,62
of which FCs	12 309 119 479,36	12 388 978 422,26	12 751 597 340,40	13 391 882 427,59	22 891 974 397,20	32 954 377 682,43	47 588 241 673,51		29 421 560,87	29 788 818,17	30 114 642,50	31 415 685,01	31 648 530,18
Other Deposits (Time Deposits)	945 509 710,97	1 187 384 045,43	1 239 087 789,32	1 287 203 962,67	1 749 790 464,18	2 305 565 709,39	4 455 813 258,33		2 705 479,15	3 276 458,32	3 820 450,30	3 890 292,40	3 878 305,91
of which FCs	715 202 149,51	865 876 028,52	823 225 160,91	878 430 928,79	1 378 784 627,54	2 089 892 436,79	3 750 078 066,25		2 426 638,27	2 953 225,13	3 348 135,17	3 425 730,40	3 080 905,19
Money Market Instruments	2 685 488,92	3 497 226,23	4 173 191,32	42 811 406,21	7 317 942,35	9 458 363,45	6 990 856,69		2 795,45	4 372,61	3 991,57	19 182,77	26 605,39

Source Reserve Bank of Zimbabwe, 2024

\*Statistics are denominated in ZiG











TABLE 6.1: BUILDING SOCIETIES -ASSETS  
ZWC millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government <sup>1</sup> Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Mortgages	Government	Other			
<b>2021</b>																
Jan	188,7	2943,3	5 986,5	793,8	843,5	-	1 783,8	10,2	-	211,3	1 091,3	0,0	9 329,1	2980,3	7 685,1	33 846,9
Feb	345,7	2762,9	6 004,8	811,1	984,2	-	2 731,0	9,2	-	236,8	2 089,3	-	8 950,2	2949,2	7 790,6	35 665,0
Mar	168,3	2278,9	6 313,1	1594,4	1 028,2	-	1 341,7	8,4	-	415,1	1 242,4	-	10 867,7	3027,5	7 841,0	36 126,8
Apr	206,9	2702,1	5 302,6	1156,7	1 085,4	-	871,7	7,7	-	508,9	1 581,5	-	14 233,6	3431,1	7 237,9	38 326,2
May	210,3	1687,6	5 962,2	1250,9	3 847,1	-	116,9	7,0	-	517,7	1 568,8	-	17 154,9	2927,9	7 532,9	42 784,2
Jun	249,6	1649,7	6 202,6	1163,8	1 866,7	-	204,6	6,5	-	588,0	1 851,9	-	18 795,4	2580,9	7 701,1	42 860,7
Jul	283,7	1212,2	7 193,4	1892,7	1 875,4	-	1 143,4	6,0	-	447,3	1 963,2	-	18 280,3	3923,5	7 695,6	45 916,5
Aug	352,8	1408,8	7 869,3	2537,6	2 316,2	-	3 535,6	5,4	-	399,5	2 101,3	-	19 422,2	3837,6	7 666,6	51 453,0
Sep	349,8	1926,6	7 608,5	2430,2	1 941,4	-	4 314,6	5,1	-	205,2	2 231,7	-	20 461,1	4013,2	9 460,7	54 948,1
Oct	411,5	2396,2	8 221,0	2162,4	3 421,5	-	5 627,7	4,3	-	271,1	2 539,5	-	22 881,3	5432,3	9 501,3	62 870,1
Nov	339,8	3578,4	7 561,6	2568,8	2 299,5	-	5 882,7	3,7	-	566,4	2 788,5	-	27 326,1	4400,3	9 614,3	66 930,0
Dec	351,1	3217,3	8 557,8	2619,2	3 620,2	-	2 353,6	3,0	-	1 189,0	2 786,9	-	33 115,3	5610,8	11 334,1	74 758,3
<b>2022</b>																
Jan	324,6	3504,3	8 506,5	2680,3	2 631,0	-	1 110,8	2,4	-	1 487,3	2 967,6	-	35 913,5	6693,8	14 008,7	79 830,9
Feb	411,5	4021,5	9 763,6	3069,7	5 678,0	-	4 048,9	1,6	-	1 465,4	3 241,1	-	39 977,5	4511,5	13 964,4	90 154,6
Mar	354,3	4413,6	11 882,6	3691,3	4 932,3	-	5 235,0	0,9	-	1 590,0	3 888,3	-	42 741,3	9086,6	15 421,2	103 237,4
Apr	546,4	3054,1	15 585,8	4857,7	5 768,6	-	5 714,4	0,2	-	1 861,4	4 143,7	-	48 582,4	9654,2	16 999,2	116 768,1
May	639,5	8326,7	23 817,6	4251,9	16 001,6	-	6 150,9	0,0	-	1 486,3	8 474,8	-	74 864,0	14793,9	17 091,2	175 898,5
Jun	418,5	8464,3	32 497,6	3807,5	21 184,8	-	2 639,3	0,0	-	1 340,0	10 851,1	-	85 145,9	18155,8	35 128,1	219 633,0
Jul	700,4	9914,6	30 660,3	4983,4	24 902,9	-	4 077,6	0,0	-	1 411,5	13 722,1	-	98 066,0	9998,6	45 127,9	243 565,1
Aug	863,8	14422,1	33 703,2	4483,0	34 971,8	-	4 379,8	0,0	-	2 106,6	16 515,4	-	115 491,9	8745,3	45 694,0	281 377,1
Sep	1 086,8	14998,2	37 911,3	7470,1	45 094,8	-	8 440,8	0,0	-	1 302,8	17 996,8	-	129 242,7	11630,7	60 830,4	336 005,2
Oct	1 158,3	14768,7	44 296,5	10013,7	44 664,1	-	14 109,9	0,0	-	1 142,4	16 817,7	-	123 793,8	30036,4	47 678,2	348 479,7
Nov	1 449,3	22456,9	41 398,0	9771,8	41 317,6	-	17 572,6	0,0	-	2 085,3	16 785,8	-	136 029,9	30694,0	46 275,8	365 836,9
Dec	1 470,7	23012,7	48 533,8	8913,7	50 229,0	-	21 411,1	0,0	19 993,4	2 176,2	17 693,7	-	119 322,3	39279,1	69 102,5	421 138,1
<b>2023</b>																
Jan	2 402,7	32405,1	47 062,6	8410,8	50 364,6	-	17 976,2	0,0	23 668,5	2 406,3	18 311,0	-	132 757,4	41367,4	69 570,1	446 702,8
Feb	234,9	59685,4	50 103,0	9568,6	62 701,4	889,9	24 809,7	0,0	26 667,1	4 451,9	21 629,1	-	146 798,4	50093,6	70 987,9	528 620,9
Mar	214,6	72311,9	57 399,6	9196,8	51 300,9	-	28 841,5	0,0	24 689,0	5 503,9	19 118,6	-	170 376,6	54524,7	84 489,1	577 967,3
Apr	184,1	61341,6	63 129,5	16343,2	61 444,0	-	28 727,0	0,0	28 119,0	5 989,2	27 619,9	-	205 412,2	81442,9	86 571,2	666 323,9
May	78,1	125685,1	100 808,7	22707,0	195 646,6	-	81 344,3	0,0	69 908,9	6 246,8	53 180,7	-	440 462,4	103176,1	116 103,7	1 315 348,2
Jun	176,6	227001,8	172 666,5	25998,2	452 772,6	40 326,7	115 193,3	0,0	196 310,3	4 209,5	121 677,5	-	870 075,1	230604,4	544 587,8	3 001 600,3
Jul	162,7	132017,2	220 995,0	20797,2	459 668,2	32 010,8	105 308,6	0,0	154 472,7	13 777,8	153 638,5	-	697 177,8	209734,6	612 937,8	2 812 698,9
Aug	611,0	105296,6	309 821,7	55744,7	475 838,3	37 447,1	102 495,2	0,0	153 578,2	6 767,5	135 193,3	-	758 439,2	223114,4	564 622,1	2 928 969,2
Sep	949,3	193065,6	339 269,2	41680,1	437 996,0	58 554,5	110 351,3	0,0	161 346,6	4 522,1	153 113,7	-	880 148,8	290026,7	565 616,4	3 236 640,3
Oct	403,8	204713,4	254 684,1	187632,1	440 150,3	65 022,1	97 046,1	0,0	176 111,9	13 771,8	173 523,5	-	829 479,5	345029,3	586 015,6	3 373 583,5
Nov	370,5	222344,7	387 213,2	160896,0	326 510,1	50 688,3	159 225,4	0,0	175 990,9	28 127,2	187 363,3	-	926 663,7	395549,5	595 811,6	3 614 754,5
Dec	403,7	251968,8	457 034,9	261067,9	345 348,0	56 551,7	185 131,1	0,0	166 902,0	27 875,9	222 503,1	0,7	973 788,6	507890,9	658 045,7	4 114 512,9
<b>2024</b>																
Jan	367,9	368046,7	524 020,9	471915,0	363 325,6	40 412,9	280 803,2	0,0	280 441,0	45 935,9	339 610,7	-	1 563 405,5	649087,4	742 734,0	5 670 106,8
Feb	578,8	637645,2	797 581,2	618074,6	613 309,7	24 680,4	425 783,2	0,0	399 313,5	67 900,2	519 513,4	-	2 188 186,8	904519,6	937 957,6	8 135 044,1
Mar	356,6	1026840,5	1 171 941,4	888362,3	829 470,4	-	440 943,8	0,0	528 820,5	103 276,3	787 872,2	-	3 761 909,8	1403556,4	1 697 667,5	12 641 017,5
*Apr	1,0	564,4	864,1	693,0	326,5	67,2	337,2	0,0	313,5	-	593,2	212,7	2 856,8	420,1	824,2	8 074,0
*May	4,0	639,2	783,2	772,6	296,2	109,6	407,6	0,0	303,7	-	309,2	19,8	2 946,5	712,1	903,7	8 207,5
*Jun	1,1	520,3	1 122,4	718,7	678,1	110,9	188,6	0,0	282,9	-	424,7	20,4	2 998,6	858,8	1 229,8	9 155,3
*Jul	2,4	681,0	918,2	640,3	336,2	99,8	676,7	0,0	276,2	5,0	333,9	20,5	3 022,2	1332,3	1 250,3	9 595,1
*Aug	1,1	642,2	853,3	852,1	428,1	-	764,6	0,0	246,2	5,1	373,1	20,6	3 042,5	1811,8	1 318,9	10 359,6

Source: Reserve Bank of Zimbabwe, 2024

Notes

- Government securities include treasury bills and bonds
  - Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
  - Includes households, other financial corporations.
- \* Statistics are denominated in ZiG



TABLE 6.2: BUILDING SOCIETIES-LIABILITIES

ZWG millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
<b>2021</b>														
Jan	17 060,5	985,1	18 045,7	150,0	15,0	18 210,7	291,2	3 018,1	0,0	81,3	0,0	6 054,0	6 191,6	33 846,9
Feb	18 610,7	1 047,5	19 658,2	150,0	15,0	19 823,2	318,2	3 075,5	0,0	40,7	0,0	6 533,5	5 874,0	35 665,0
Mar	18 562,7	1 070,5	19 633,2	150,0	15,0	19 798,2	320,8	3 377,0	0,0	241,5	0,0	6 727,5	5 661,8	36 126,8
Apr	19 021,2	1 353,2	20 374,5	500,0	15,0	20 889,5	325,0	4 244,8	0,0	181,9	0,0	6 267,0	6 418,0	38 326,2
May	22 332,1	1 453,5	23 785,6	500,0	15,0	24 300,6	350,2	4 279,9	0,0	394,8	0,0	6 067,1	7 391,6	42 784,2
Jun	22 784,4	1 675,4	24 459,8	209,5	70,5	24 739,8	359,1	3 855,1	0,0	570,4	0,0	6 623,0	6 713,2	42 860,7
Jul	25 425,9	1 997,8	27 423,7	25,0	15,0	27 463,7	365,2	3 488,6	0,0	274,6	0,0	7 194,2	7 130,1	45 916,5
Aug	27 475,7	2 728,9	30 204,6	60,0	15,0	30 279,6	668,2	5 344,8	0,0	621,9	0,0	7 683,7	6 854,8	51 453,0
Sep	29 023,8	2 834,6	31 858,5	76,0	15,2	31 949,7	1 062,2	4 465,7	0,0	181,9	0,0	10 227,1	7 061,5	54 948,1
Oct	30 925,8	4 239,0	35 164,7	0,0	30,0	35 194,8	1 329,1	7 432,5	0,0	0,0	0,0	10 906,3	8 007,4	62 870,1
Nov	34 486,8	4 344,1	38 830,8	0,0	15,0	38 845,9	1 149,7	7 028,7	0,0	203,6	0,0	11 575,7	8 126,5	66 930,0
Dec	33 974,4	4 856,8	38 831,3	80,0	15,0	38 926,3	1 750,9	9 746,8	0,0	712,0	0,0	15 101,8	8 520,4	74 758,3
<b>2022</b>														
Jan	31 695,1	5 983,6	37 678,7	0,0	15,0	37 693,7	1 771,4	10 991,6	0,0	373,7	0,0	18 063,5	10 937,0	79 830,9
Feb	37 132,1	7 089,1	44 221,1	0,0	15,0	44 236,1	1 703,8	14 215,9	0,0	431,6	0,0	18 241,5	11 325,7	90 154,6
Mar	44 187,4	6 190,7	50 378,1	0,0	15,0	50 393,1	1 742,3	15 620,9	0,0	501,9	0,0	20 548,8	14 430,4	103 237,4
Apr	52 979,2	6 553,0	59 532,2	0,0	15,0	59 547,2	1 536,3	17 027,1	0,0	704,1	0,0	23 099,0	14 854,4	116 768,1
May	86 411,7	6 683,0	93 094,7	0,0	15,0	93 109,8	1 477,7	34 306,7	0,0	1 033,4	0,0	22 645,2	23 325,7	175 898,5
Jun	98 008,7	8 427,1	106 435,9	1 030,1	15,0	107 481,1	1 496,4	40 346,3	0,0	1 200,6	0,0	42 213,2	26 895,5	219 633,0
Jul	111 583,1	9 489,2	121 072,3	1 072,6	15,0	122 159,9	1 225,0	46 145,1	0,0	2 071,5	0,0	55 131,6	16 832,0	243 566,1
Aug	133 071,2	11 398,3	144 469,5	1 625,2	15,0	146 109,7	1 382,6	55 691,4	0,0	2 979,3	0,0	60 157,4	15 056,7	281 377,1
Sep	143 338,6	28 284,7	171 623,3	0,0	15,0	171 638,3	1 339,9	62 659,9	0,0	3 613,8	0,0	79 343,1	17 410,1	336 008,2
Oct	122 775,3	20 897,6	143 672,9	1 214,2	15,0	144 902,1	1 707,3	69 651,9	0,0	4 327,9	0,0	86 799,2	41 091,4	348 479,7
Nov	130 892,9	23 401,5	154 294,3	1 256,4	13,0	155 563,7	1 855,1	72 052,0	0,0	5 140,0	0,0	89 895,0	41 331,2	366 836,9
Dec	149 207,3	30 517,1	179 724,4	1 239,7	103,8	181 068,0	1 933,7	71 142,6	0,0	5 623,9	0,0	118 486,1	42 883,8	421 138,1
<b>2023</b>														
Jan	161 506,8	31 099,4	192 606,2	1 462,2	121,0	194 189,4	3 214,4	72 524,5	0,0	6 622,6	0,0	144 335,3	25 816,5	446 702,8
Feb	210 739,4	27 500,2	238 239,5	1 153,4	15,0	239 407,9	2 349,9	84 724,5	0,0	7 548,9	0,0	155 007,6	39 582,0	528 620,9
Mar	234 480,2	38 088,7	272 568,9	1 58,0	14,4	272 741,2	1 982,4	89 883,4	0,0	7 502,7	0,0	172 499,0	33 358,6	577 967,3
Apr	272 738,9	35 889,2	308 628,0	400,0	15,0	309 043,1	1 809,5	116 418,1	0,0	8 456,9	0,0	183 262,3	47 334,0	666 323,9
May	502 897,5	36 680,3	539 577,9	553,7	15,0	540 146,6	4 453,5	289 636,2	0,0	8 115,4	0,0	372 206,8	100 789,6	1 315 348,2
Jun	927 980,2	66 404,1	994 384,3	0,0	15,0	994 399,3	4 147,7	631 544,2	0,0	10 873,2	0,0	1 117 122,1	243 513,7	3 001 600,3
Jul	804 547,2	73 047,1	877 594,3	15 753,2	15,0	893 362,6	2 706,7	611 248,0	0,0	14 397,5	0,0	1 093 858,2	197 126,1	2 812 698,9
Aug	920 687,4	90 856,7	1 011 544,1	15 752,3	15,0	1 027 311,4	3 400,5	617 162,9	0,0	12 854,9	0,0	1 064 286,3	203 953,2	2 928 969,2
Sep	1 062 730,1	75 413,9	1 138 143,9	0,0	15,1	1 138 159,0	3 262,9	652 356,6	0,0	16 101,5	0,0	1 117 548,2	309 212,1	3 236 640,3
Oct	1 261 965,8	64 282,0	1 326 247,8	0,0	15,1	1 326 262,9	4 056,0	467 416,6	0,0	16 785,2	0,0	1 188 499,5	370 563,3	3 373 583,5
Nov	1 301 463,8	82 076,9	1 383 540,7	79 497,1	15,1	1 463 052,8	4 822,5	525 114,1	0,0	16 180,1	0,0	1 209 652,3	395 932,7	3 614 754,5
Dec	1 541 238,9	142 705,5	1 683 944,4	79 497,1	15,8	1 763 457,2	7 085,0	516 718,0	0,0	8 736,3	0,0	1 308 419,6	510 096,7	4 114 512,9
<b>2024</b>														
Jan	2 094 039,4	96 896,2	2 190 935,6	79 481,7	15,1	2 270 432,3	8 231,4	904 697,2	0,0	11 028,7	0,0	1 826 995,6	648 721,6	5 670 106,8
Feb	2 991 430,0	192 203,3	3 183 633,2	162 422,1	15,1	3 346 070,4	10 388,9	1 314 901,6	0,0	5 723,7	0,0	2 630 626,9	827 332,6	8 135 044,1
Mar	4 958 662,0	186 068,5	5 144 730,5	162 239,8	15,7	5 306 986,0	8 072,5	1 880 803,3	0,0	6 134,8	0,0	4 286 906,8	1 152 114,2	12 641 017,5
*Apr	3 369,4	36,3	3 405,6	65,0	0,0	3 470,7	3,2	1 258,6	0,0	0,0	0,0	1 955,9	1 385,6	8 074,0
*May	3 228,4	75,2	3 303,7	0,0	0,0	3 303,7	4,8	1 366,6	0,0	0,0	0,0	2 496,7	1 035,8	8 207,5
*Jun	3 502,4	97,1	3 599,5	0,0	0,0	3 599,5	4,4	1 414,8	0,0	8,0	0,0	2 990,2	1 138,3	9 155,3
*Jul	4 199,9	128,4	4 328,3	0,0	0,0	4 328,3	19,6	919,3	0,0	13,2	0,0	3 111,6	1 203,0	9 595,1
*Aug	4 433,7	172,4	4 606,1	0,0	0,0	4 606,1	103,0	850,7	0,0	16,1	0,0	3 370,3	1 413,3	10 359,6

Source: Reserve Bank of Zimbabwe, 2024

\* Statistics are denominated in ZiG







**TABLE 8.1: COMMERCIAL BANKS LENDING RATES (per cent per annum)**

End of	Weighted Lending Rates			
	Individuals		Corporates	
	Minimum	Maximum	Minimum	Maximum
<b>2021</b>				
Jan	32,65	55,57	24,77	24,77
Feb	36,67	52,01	21,36	21,36
Mar	35,83	55,77	22,61	22,61
Apr	35,22	57,08	22,59	22,59
May	34,84	56,21	21,76	21,76
Jun	36,25	57,04	22,46	22,46
Jul	36,56	57,00	21,66	21,66
Aug	41,06	57,39	39,65	39,65
Sep	40,61	58,44	39,50	39,50
Oct	41,86	58,68	45,81	45,81
Nov	39,13	58,74	38,10	38,10
Dec	39,34	58,65	37,94	37,94
<b>2022</b>				
Jan	39,32	57,26	39,62	39,62
Feb	40,55	57,28	64,02	64,02
Mar	40,74	57,83	43,88	43,88
Apr	38,15	59,59	45,56	45,56
May	38,01	59,70	47,25	47,25
Jun	38,45	60,09	48,25	48,25
Jul	82,75	123,71	165,45	165,45
Aug	88,46	123,46	155,96	155,96
Sep	98,07	123,64	158,46	158,46
Oct	99,37	127,72	115,26	115,26
Nov	99,03	127,58	110,97	110,97
Dec	99,02	125,64	110,83	110,83
<b>2023</b>				
Jan	90,05	125,64	116,03	116,03
Feb	60,12	125,64	80,88	80,88
Mar	74,35	110,30	81,46	81,46
Apr	74,48	105,75	86,96	86,96
May	77,86	107,41	83,61	83,61
Jun	76,33	103,85	92,64	92,64
Jul	77,82	103,56	94,80	94,80
Aug	77,63	102,79	93,18	93,18
Sep	76,49	100,20	92,69	92,69
Oct	71,72	102,10	92,43	92,43
Nov	70,15	101,53	93,15	93,15
Dec	69,02	101,71	93,77	93,77
<b>2024</b>				
Jan	70,18	100,81	95,24	95,24
Feb	76,06	99,20	93,76	166,71
Mar	73,43	98,46	91,40	165,42
<b>* Apr</b>	25,91	32,10	24,29	32,52
<b>* May</b>	25,17	31,72	24,52	32,65
<b>* Jun</b>	24,89	31,19	24,46	33,04
<b>* Jul</b>	24,69	30,62	24,44	32,21
<b>* Aug</b>	24,42	30,51	24,15	32,43

Source: Reserve Bank of Zimbabwe, 2024

\*Lending rates are for ZiG loans

TABLE 8.2 : COMMERCIAL BANKS DEPOSIT RATES (percent per annum)

	SAVINGS		3 MONTHS	
	Minimum	Maximum	Minimum	Maximum
<b>2022</b>				
Jan	3,66	5,76	13,16	16,95
Feb	3,72	6,29	16,68	16,84
Mar	3,83	5,94	14,83	16,95
Apr	4,22	6,35	16,78	18,53
May	4,21	6,35	16,44	18,42
Jun	4,21	6,35	16,61	19,05
Jul	21,06	23,44	50,14	54,58
Aug	20,09	20,25	52,97	57,29
Sep	20,09	20,25	57,25	61,08
Oct	20,09	20,25	54,06	60,55
Nov	20,38	20,53	56,69	60,87
Dec	18,03	18,03	55,32	60,08
<b>2023</b>				
Jan	18,03	18,03	55,32	60,08
Feb	18,03	18,03	55,32	60,08
Mar	34,01	35,26	68,06	73,39
Apr	36,00	36,50	63,06	71,72
May	35,33	35,88	61,31	69,61
Jun	35,33	33,60	59,18	65,00
Jul	34,29	35,29	61,67	69,44
Aug	34,29	35,60	57,67	70,35
Sep	34,29	35,60	61,67	69,33
Oct	34,29	35,60	61,67	70,35
Nov	35,00	38,27	60,81	69,76
Dec	34,38	37,13	57,94	65,65
<b>2024</b>				
Jan	33,75	37,13	56,06	65,65
Feb	33,75	37,13	56,06	65,65
Mar	33,75	37,13	56,28	64,78
*Apr	5,22	5,34	5,51	6,04
*May	3,75	3,88	5,26	5,78
*Jun	3,75	3,88	5,27	5,94
*Jul	3,75	3,88	5,26	5,83
*Aug	3,75	3,88	5,27	5,89

Source: Reserve Bank of Zimbabwe, 2024

\* Deposit rates depict the range of rates quoted by banks.

\*Deposit rates are for ZiG deposits

TABLE 91 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
<b>WEIGHTS</b>	<b>4.90</b>	<b>4.35</b>	<b>27.62</b>	<b>5.29</b>	<b>1.42</b>	<b>8.39</b>	<b>2.65</b>	<b>2.27</b>	<b>4.25</b>	<b>1.08</b>	<b>6.46</b>	<b>68.70</b>	<b>31.30</b>	<b>100</b>
<b>2021</b>														
Jan	2,84	1,59	1,52	4,26	2,44	2,57	1,33	-0,72	1,69	-0,48	3,81	2,14	2,87	2,33
Feb	1,27	-0,30	-1,71	-0,49	1,59	1,07	-1,60	10,67	-2,10	-0,94	0,55	-0,16	2,03	0,41
Mar	0,15	-0,08	1,24	4,37	-2,37	0,65	4,58	-0,29	0,02	0,74	-0,18	0,99	0,52	0,87
Apr	0,12	-0,57	0,45	-0,05	0,24	0,70	0,58	-0,99	17,14	1,41	-3,37	0,87	0,25	0,71
May	0,62	2,41	1,41	0,84	-0,02	0,80	0,07	42,32	1,32	2,36	0,65	2,15	0,28	1,66
Jun	1,64	3,87	9,35	6,99	1,48	0,57	0,97	1,28	4,88	2,93	1,92	5,07	2,37	4,38
Jul	1,29	1,73	0,51	-0,08	-0,69	0,33	0,10	0,58	-0,05	-0,01	1,15	0,51	0,06	0,40
Aug	1,73	0,72	1,03	0,99	1,14	1,06	3,56	0,29	-0,05	2,11	1,60	1,10	0,74	1,01
Sep	1,76	0,08	1,58	1,43	0,64	0,01	3,95	0,87	-0,78	1,33	1,53	1,27	2,30	1,53
Oct	1,51	0,77	0,84	1,78	0,72	1,47	7,45	0,36	2,11	1,62	0,91	1,53	3,51	2,03
Nov	0,85	0,34	1,47	1,12	0,68	1,22	4,43	0,37	-6,92	1,67	1,11	0,96	3,19	1,53
Dec	2,41	0,98	1,50	1,30	0,64	-0,77	0,26	1,01	0,03	1,14	2,05	1,17	1,99	1,38
<b>2022</b>														
Jan	1,08	0,64	2,14	0,42	0,71	0,43	1,51	12,08	0,94	1,90	0,11	1,68	2,53	1,90
Feb	1,82	3,39	1,89	1,79	0,68	1,08	0,60	0,92	0,35	1,39	1,69	1,76	3,43	2,20
Mar	2,59	2,24	0,77	1,22	0,96	5,86	2,27	0,82	0,15	1,02	-0,06	1,67	3,05	2,04
Apr	3,38	1,68	14,21	5,59	1,77	1,93	1,73	1,76	2,91	6,05	1,87	7,17	6,94	7,11
May	3,70	8,73	2,02	1,21	2,46	3,36	2,47	2,06	0,48	3,33	3,78	3,12	9,56	4,85
Jun	8,20	7,94	12,49	10,84	13,72	5,65	4,95	6,63	4,63	5,55	9,86	9,85	17,32	11,95
Jul	4,57	1,91	8,66	5,87	3,74	2,16	1,21	2,64	11,86	2,00	2,15	5,88	12,09	7,71
Aug	3,71	2,47	2,01	1,44	1,98	1,59	1,91	1,12	0,41	1,21	2,93	2,02	4,94	2,91
Sep	-2,39	-1,80	5,21	-3,33	-0,66	-1,20	10,12	0,36	8,21	-1,80	-1,68	1,99	-3,23	0,36
Oct	0,81	1,31	6,74	1,83	0,72	0,88	2,83	1,21	0,10	0,72	0,68	3,29	2,10	2,93
Nov	-0,23	0,35	0,34	0,60	0,85	0,25	4,30	0,48	16,78	19,32	0,85	1,71	0,23	1,27
Dec	0,39	0,76	0,20	-0,24	0,03	-0,15	3,91	-0,10	0,00	0,73	-0,23	0,28	1,55	0,66
<b>2023</b>														
Jan	0,17	-0,62	0,81	0,34	0,26	0,45	-2,36	0,45	0,06	-0,58	0,54	0,33	-0,77	0,00
Feb	-3,59	-1,56	-3,56	-1,27	-1,02	-4,40	-1,81	-2,19	0,06	-3,63	-7,55	-3,40	-4,54	-3,73
Mar	-0,57	-0,46	-0,01	-0,71	-0,10	-0,13	0,44	-0,24	0,16	-0,16	-0,42	-0,18	-0,66	-0,32
Apr	1,05	0,05	2,79	-0,18	0,92	0,18	0,59	0,43	0,53	0,35	0,55	1,36	1,96	1,54
May	3,05	0,34	3,03	-0,08	2,87	1,74	6,10	1,65	1,19	0,99	2,35	2,34	3,37	2,64
Jun	11,74	0,93	14,88	-0,85	9,19	5,27	23,88	5,15	3,07	3,15	6,58	9,53	18,23	12,10
Jul	1,68	0,51	0,36	0,56	-0,34	0,69	0,68	-0,11	1,04	2,82	1,11	0,65	1,85	1,03
Aug	-1,11	-0,11	-2,00	-0,19	-0,02	-0,02	-0,61	-0,53	-0,45	-0,40	-1,37	-1,12	-1,83	-1,34
Sep	0,32	0,04	0,34	0,30	-0,38	0,63	5,77	-0,21	5,97	-0,10	0,91	0,91	1,05	0,95
Oct	1,91	1,10	4,96	0,54	1,89	2,81	-2,69	0,43	-4,21	0,53	2,43	2,48	2,42	2,46
Nov	1,94	0,60	8,93	-0,36	2,45	1,30	3,24	0,79	4,28	-0,67	1,07	4,39	4,89	4,54
Dec	3,49	1,41	5,40	0,63	0,55	0,86	0,71	1,92	0,22	1,07	1,95	2,90	8,64	4,70
<b>2024</b>														
Jan	2,65	-2,53	5,48	-1,30	-3,17	11,61	-8,22	-3,90	5,52	0,78	-3,36	2,50	15,01	6,58
Feb	3,31	0,26	4,84	0,64	2,77	2,47	8,40	2,25	1,67	1,15	3,35	2,98	9,83	5,39
Mar	2,48	0,76	4,89	0,62	2,44	2,39	10,08	2,14	2,02	1,75	2,85	2,48	8,13	4,89
Apr	1,35	0,66	3,69	0,28	0,77	1,01	2,60	0,18	6,85	-0,26	0,87	4,19	4,19	2,94
*May	-6,05	-1,36	0,54	-3,09	-1,14	-0,73	0,65	-2,60	0,00	-0,90	-2,82	-0,99	-5,55	-2,42
*Jun	-0,48	0,82	0,08	0,21	0,44	0,84	0,33	-0,03	0,17	0,04	0,21	0,22	-0,38	0,04
*Jul	0,57	0,89	0,38	-0,11	0,45	-0,45	-2,41	0,06	0,37	0,22	0,09	0,14	-0,73	-0,13
*Aug	2,31	1,57	0,20	2,07	1,19	2,72	-0,06	1,41	0,49	1,24	2,11	1,14	2,15	1,44

Source: Zimstat, 2024

\*Statistics are in ZIG



TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
<b>WEIGHTS</b>	4,90	4,35	2,762	5,29	1,42	8,39	2,65	2,27	4,25	1,08	6,46	68,70	31,30	100
<b>2021</b>														
Jan	20,60	-2,07	36,36	-1,28	10,32	-3,60	128,10	-5,01	-21,25	-30,63	-23,35	12,89	17,44	14,03
Feb	39,34	9,50	38,02	12,01	25,35	8,60	82,62	14,90	-32,54	-21,66	-17,59	18,72	29,84	21,45
Mar	14,17	6,58	29,52	3,24	5,87	19,12	92,07	6,36	6,81	-2,73	-7,44	18,40	22,51	19,45
Apr	14,30	5,98	30,11	3,19	6,13	19,96	93,18	5,32	25,12	-1,35	-10,56	19,42	22,82	20,29
May	15,83	14,44	20,88	4,68	16,10	25,82	102,08	55,83	36,63	-3,32	-9,20	20,10	22,47	20,70
Jun	12,75	14,64	22,39	15,03	9,18	12,04	70,11	42,04	30,41	4,24	-7,69	19,04	28,60	21,31
Jul	6,39	11,64	23,80	10,15	3,85	6,95	52,67	52,59	39,02	13,15	8,80	18,71	15,01	17,76
Aug	13,21	12,09	24,34	11,12	5,35	6,76	15,74	59,33	35,23	16,34	4,54	18,18	18,05	18,15
Sep	14,96	12,70	25,60	16,41	6,74	12,34	14,92	60,58	36,28	21,35	9,67	20,76	21,15	20,86
Oct	17,72	16,64	21,34	23,27	7,60	13,62	22,43	60,80	38,87	20,39	10,27	21,05	24,80	21,99
Nov	16,80	14,54	22,11	24,82	6,57	13,72	27,83	60,49	15,38	17,92	11,34	20,15	24,28	21,19
Dec	17,38	12,07	20,56	24,61	6,62	10,09	28,48	61,86	16,79	14,71	12,21	19,00	21,96	19,76
<b>2022</b>														
Jan	15,38	11,03	21,29	20,02	4,81	7,80	28,71	82,72	15,93	17,46	8,22	18,46	21,56	19,26
Feb	16,00	15,14	25,74	22,76	3,87	7,80	31,58	66,63	18,83	20,23	9,44	20,73	23,23	21,38
Mar	18,84	17,81	25,15	19,07	7,41	13,39	28,67	68,48	18,98	20,57	9,57	21,54	26,32	22,80
Apr	22,71	20,48	42,29	25,78	9,04	14,77	30,15	73,15	4,52	26,09	15,50	29,14	34,75	30,60
May	26,46	27,91	43,15	26,23	11,74	17,68	33,27	24,17	3,66	27,29	19,09	30,37	47,22	34,70
Jun	34,62	32,92	47,25	30,78	25,21	23,62	38,51	30,74	3,41	30,29	28,37	36,30	68,72	44,47
Jul	38,99	33,16	59,19	38,55	30,80	25,88	40,04	33,42	15,74	32,91	29,63	43,58	89,00	54,99
Aug	41,70	35,49	60,73	39,17	31,89	26,54	37,81	34,54	16,27	31,74	31,34	44,88	96,89	57,92
Sep	35,93	32,94	66,48	32,64	30,19	25,02	45,99	33,85	26,81	27,66	27,17	45,91	86,25	56,09
Oct	35,00	33,64	76,23	32,71	30,19	24,29	39,72	34,98	24,31	26,52	26,89	48,43	83,72	57,47
Nov	33,55	33,65	74,26	32,03	30,42	23,10	39,54	35,12	55,96	48,48	26,56	49,54	78,43	57,06
Dec	30,92	33,36	72,02	30,01	29,63	23,87	44,62	33,64	55,91	47,88	23,73	48,22	77,66	55,93
<b>2023</b>														
Jan	29,74	31,69	69,78	29,91	29,05	23,89	39,11	19,78	54,56	44,29	24,25	46,26	71,94	53,03
Feb	22,86	25,38	60,69	26,01	26,87	23,89	35,79	16,09	54,11	37,14	12,96	38,85	58,69	44,14
Mar	19,07	22,07	59,46	23,60	25,55	23,89	33,36	14,86	54,13	35,54	12,56	36,31	52,99	40,80
Apr	16,38	20,11	43,52	16,85	24,51	23,89	31,87	13,36	50,56	28,25	11,10	28,93	45,87	33,48
May	15,66	10,84	44,93	15,37	25,01	23,89	36,54	12,90	51,63	25,34	9,57	27,96	37,63	30,68
Jun	19,45	3,65	48,01	3,20	20,03	23,89	61,17	11,33	49,36	22,73	6,31	27,58	38,70	30,85
Jul	16,14	2,22	36,71	-1,98	15,30	23,89	60,33	8,34	34,91	23,72	5,22	21,28	26,03	22,74
Aug	10,74	-0,36	31,33	-3,54	13,04	23,89	56,36	6,57	33,75	21,75	0,82	17,55	17,90	17,66
Sep	13,82	1,52	25,26	0,08	13,36	23,89	50,18	5,97	30,99	23,86	3,48	16,31	23,12	18,36
Oct	15,06	1,31	23,16	-1,20	14,66	7,28	42,11	5,15	25,35	23,64	5,28	15,40	23,50	17,82
Nov	17,55	1,56	33,71	-2,14	16,48	8,40	40,66	5,48	11,94	2,93	5,52	18,43	29,24	21,63
Dec	21,19	2,22	40,65	-1,28	17,09	9,49	36,33	7,61	12,19	3,27	7,82	21,52	38,26	26,52
<b>2024</b>														
Jan	24,18	0,25	47,17	-2,90	13,08	21,65	28,14	2,95	18,31	4,68	3,64	24,16	60,25	34,84
Feb	33,06	2,10	59,99	-1,02	17,41	30,39	41,46	7,62	20,22	9,87	15,86	32,35	84,37	47,62
Mar	37,15	3,35	67,82	0,31	20,39	33,68	55,04	10,19	22,44	11,97	19,67	36,58	100,68	55,34
Apr	37,55	3,98	69,28	0,77	20,20	34,79	58,13	9,93	30,14	11,30	20,06	42,42	105,07	57,48

Source: Zimstat, 2024

TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	USA DOLLAR	SOUTH AFRICAN RAND	BOTSWANA PULA	JAPANESE YEN	EURO	POUND STERLING
<b>2022</b>						
Jan	115,422	7,4069	9,8109	0,9995	128,8401	154,8332
Feb	124,019	8,0738	10,7214	1,0732	138,2625	165,6148
Mar	142,424	9,8091	12,4763	1,1665	159,0161	186,8670
Apr	159,348	10,0334	13,1064	1,2217	167,9530	199,4880
May	290,888	18,7787	24,3182	2,2757	312,8351	367,1438
Jun	366,269	22,5194	29,7593	2,6861	382,8607	444,3572
Jul	416,289	25,2673	33,2407	3,1299	425,1560	507,7061
Aug	546,825	32,3336	42,8164	3,9498	548,9033	638,9381
Sep	621,532	34,5376	46,4284	4,2999	609,9716	691,9517
Oct	632,137	34,7014	47,2839	4,2742	628,8500	732,8998
Nov	654,865	38,5947	51,0140	4,7279	677,5889	784,3319
Dec	671,447	39,5836	52,6414	5,0669	715,4935	809,2610
<b>2023</b>						
Jan	796,522	45,7487	61,8897	6,1132	863,6683	983,1863
Feb	889,133	48,1898	66,7294	6,5202	941,1468	1070,6489
Mar	929,862	52,0727	71,3204	6,9912	1013,3634	1151,6803
Apr	1047,445	57,1437	79,4723	7,7646	1151,0384	1309,3061
May	2577,056	130,3252	186,5789	18,4901	2755,1310	3192,3286
Jun	5739,000	306,2597	425,5469	39,6710	6240,5886	7250,9396
Jul	4516,803	255,8972	346,4388	31,8342	4971,8704	5801,8328
Aug	4608,107	246,2293	343,3039	31,5721	5031,5916	5860,1292
Sep	5466,747	288,5390	396,3391	36,6073	5782,7246	6680,6377
Oct	5698,961	301,1746	417,7338	37,9539	6039,7584	6920,5328
Nov	5791,080	309,3526	429,6053	39,3710	6363,8242	7330,4810
Dec	6104,723	329,1177	455,4123	43,1811	6753,9598	7783,5213
<b>2024</b>						
Jan	10152,393	555,5556	745,3522	65,3595	10985,0050	12870,8909
Feb	14912,829	769,2308	1082,9160	99,0099	16156,7220	18886,3930
Mar	22055,474	1165,3008	1610,0496	145,7394	23872,8448	27868,1939
*Apr	13,4301	0,7185	0,9542	0,0857	14,3722	16,8366
*May	13,3177	0,7089	0,9762	0,0850	14,4098	16,9421
*Jun	13,7031	0,7414	1,0065	0,0851	14,6500	17,3056
*Jul	13,7446	0,7532	1,0141	0,0870	14,9010	17,6623
*Aug	13,7998	0,7653	1,0283	0,0944	15,2106	17,8698

Source: Reserve Bank of Zimbabwe, 2024

\*The Reserve Bank introduced a new currency ZiG on 5 April & recalibrated exchange rates to ZiG

\* Statistics are denominated in ZiG

**TABLE 11: ZIMBABWE STOCK MARKET STATISTICS**

END OF	All Share Index*	Mining Index	Market Turnover ZWG	Volume of Shares	Market Capitalisation ZWG millions
<b>2021</b>					
Jan	3600,82	4356,74	3 513,59	2 477 166 688	434 856,23
Feb	4154,37	6683,44	1 529,25	149 031 800	501 184,95
Mar	4489,47	5315,39	4 517,14	203 633 747	531 742,64
Apr	4641,11	5061,28	3 075,98	223 494 202	540 745,24
May	5428,28	6820,54	3 917,41	188 748 200	634 011,15
Jun	6194,88	6211,49	4458,87	248 500 624	745 175,95
Jul	6818,29	6621,17	2921,32	181 010 800	803 900,15
Aug	6652,31	6115,85	3456,94	147 232 800	792 291,48
Sep	8580,16	6014,53	4730,25	2 909 442 557	1 032 472,92
Oct	11329,48	6652,04	5661,76	108 843 000	1 378 227,92
Nov	10695,57	7193,11	9883,24	791 653 520	1 290 069,75
Dec	12079,74	7815,37	17577,25	228 225 060	1 317 205,11
<b>2022</b>					
Jan	12079,74	8196,79	3704,23	82 402 101	1 475 217,45
Feb	14990,42	9300,03	7979,35	156 327 700	1 863 028,60
Mar	15858,92	11289,34	8186,00	117 815 800	1 964 738,42
Apr	28391,75	30527,28	11366,89	193 411 483	3 547 347,52
May	23072,46	20021,24	8211,45	195 475 400	2 893 011,70
June	19791,94	20021,24	14570,16	271 227 100	2 439 165,45
July	16594,91	20021,24	23673,34	239 937 180	2 068 222,01
Aug	13705,12	15473,37	8674,85	139 225 500	1 685 592,28
Sept	14771,65	18929,75	5128,54	137 092 750	1 819 157,07
Oct	15072,14	23659,53	8657,90	201 566 548	1 826 101,68
Nov	14577,46	25478,67	7680,78	90 311 600	1 610 203,36
Dec	19493,85	25487,77	27753,79	472 926 200	2 044 869,14
<b>2023</b>					
Jan	22813,24	25496,86	11638,16	102 792 200	2 460 037,66
Feb	28548,02	29207,92	24410,54	164 006 458	2 576 324,76
Mar	38568,48	37359,78	14262,67	97 920 600	3 381 456,06
Apr	41391,62	36393,55	16756,85	74 505 000	3 482 408,54
May	108195,29	52765,85	34867,41	206 593 600	8 939 058,47
Jun	171408,90	76960,49	85279,40	192 473 571	13 987 476,83
Jul	114746,13	89512,59	40846,72	176 547 600	9 171 346,28
Aug	125134,79	109159,36	39214,53	103 854 600	9 723 577,74
Sep	126642,42	125531,67	91310,72	343 359 119	9 873 493,87
Oct	157083,06	125531,67	31773,08	64 000 500	12 576 665,45
Nov	191271,68	148883,44	54864,31	162 675 500	15 311 628,01
Dec	210833,92	145542,27	109727,94	254 991 213	16 812 914,36
<b>2024</b>					
Jan	542743,66	163733,73	112532,73	79 766 490	43 459 150,79
Feb	525570,76	216534,42	103474,44	73 940 200	41 499 016,93
Mar	873263,38	218308,09	123025,50	54 297 600	49 235 325,40
<b>2024</b>					
*Apr	98,82	114,07	22 304 969	21 943 400	28 571,12
*May	101,07	114,07	75 913 056	58 831 200	29 394,99
*Jun	128,64	114,16	99 811 029	182 514 300	38 710,43
*Jul	198,14	253,49	260 505 803	93 603 100	60 570,91
*Aug	200,49	253,42	164 625 191	118 159 000	61 448,73

Source: Zimbabwe Stock Exchange, 2024

\*All Share index was introduced in January, 2018

\*\*As at 26 June 2020

\*\*\*The ZSE rebased indices to 100 in April 2024 following the introduction of the ZIG

\*Statistics are denominated in ZiG

**TABLE 12.1 : ZETSS AND RETAIL PAYMENTS**  
**Values of Transactions (ZWG Millions)**

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
<b>2021</b>						
Jan	255551,3	-	21042,2	2300,3	35349,1	66624,4
Feb	226335,8	-	22882,6	2288,9	36434,4	63598,2
Mar	320422,1	-	28569,9	3316,6	44524,0	86463,9
Apr	288958,8	-	30071,5	2807,0	44131,6	90580,4
May	361427,1	-	36765,1	3193,7	49745,8	89471,3
Jun	388757,5	-	38540,1	3200,0	51437,4	115145,7
Jul	379659,9	-	45808,1	2489,1	57565,8	145027,0
Aug	397539,0	-	52853,9	4086,0	60908,4	159206,6
Sep	477933,6	-	52262,7	4179,5	64139,2	181194,8
Oct	481180,9	-	53165,9	3839,9	65329,0	197972,5
Nov	621896,7	-	56025,3	4877,0	63017,5	252407,9
Dec	747035,6	-	67903,9	4705,5	76511,6	264749,2
<b>2022</b>						
Jan	802677,7	-	55961,6	5074,7	53456,3	218545,3
Feb	672723,0	-	59581,6	5607,0	66812,0	238910,8
Mar	961452,0	-	75050,7	7882,2	82886,9	342168,7
Apr	976617,2	-	89192,6	8391,5	89672,0	293204,6
May	1205990,0	-	110807,3	13712,8	106881,8	469185,2
June	1601225,3	-	134551,0	18810,6	123721,3	618347,5
July	1754112,0	-	170480,6	20413,1	172562,5	713401,1
Aug	2334295,0	-	152343,4	31418,6	178188,9	826377,1
Sep	2793056,6	-	177701,7	35144,4	202368,1	872807,4
Oct	2728731,3	-	186478,9	50202,3	209758,0	622412,8
Nov	3370779,9	-	202876,2	61086,7	213295,3	734610,6
Dec	3310814,9	-	246783,6	76872,0	249516,4	1106346,5
<b>2023</b>						
Jan	3289379,3	-	240010,3	68386,7	238455,3	1107756,4
Feb	3050933,3	-	219437,8	73672,3	245282,5	1202998,5
Mar	5068223,7	-	308609,1	85343,4	328822,3	1517972,6
Apr	1594,5	-	136,7	31,9	142,1	602,9
May	2511,4	-	207,4	69,3	212,9	1310,7
Jun	6827,3	-	353,1	246,2	484,4	2657,6
Jul	7147,5	-	413,7	216,7	648,4	2432,3
Aug	7186,0	-	407,4	260,1	576,5	2499,2
Sep	7479,9	-	488,9	309,5	669,4	3100,0
Oct	7927,5	-	506,1	330,8	786,1	3466,4
Nov	9479,0	-	572,0	360,8	800,0	3824,9
Dec	10563,9	-	722,4	437,3	1042,2	4062,3
<b>2024</b>						
Jan	11319,8	-	763,3	740,8	1638,0	8812,4
Feb	15327,4	-	1143,5	1072,2	2212,8	11833,0
Mar	24185,4	-	1575,6	1786,8	2219,1	14945,0
*Apr	41317,5	-	2063,0	2797,1	4754,9	15996,5
*May	53741,3	-	3335,6	3355,4	7058,0	22545,4
*Jun	51046,4	-	3281,7	3230,9	6470,4	22040,1
*Jul	63526,1	-	3956,0	3646,3	7361,7	27328,4
*Aug	54975,9	-	3973,7	3937,3	7555,9	25760,6

Source: Reserve Bank of Zimbabwe, 2024

\*Statistics are denominated in ZiG

**TABLE 12.2 : ZETSS AND RETAIL PAYMENTS**  
**Volumes of Transactions (000's)**

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
<b>2021</b>						
Jan	720,0	-	9849,3	229,0	94691,4	872,2
Feb	806,0	-	12309,3	527,8	90078,0	754,9
Mar	1112,8	-	15178,8	751,0	105272,0	1003,7
Apr	951,7	-	15185,0	605,5	97253,3	1040,1
May	1029,8	-	16511,3	664,4	103708,7	994,8
Jun	1076,9	-	14797,9	581,9	99349,6	982,1
Jul	1028,2	-	15217,6	551,0	102587,6	980,8
Aug	1045,0	-	14624,5	475,4	105269,7	955,8
Sep	1193,1	-	15397,6	492,2	104141,9	2092,6
Oct	1114,2	-	18207,4	434,5	107294,6	2342,6
Nov	1144,9	-	17435,9	477,0	98386,5	2322,9
Dec	1220,3	-	20029,6	519,5	106428,6	2580,6
<b>2022</b>						
Jan	957,9	-	15480,2	439,9	83661,8	1902,9
Feb	981,0	-	15190,4	433,7	78916,1	1895,3
Mar	1242,3	-	16967,6	519,1	87501,1	2128,6
Apr	1073,0	-	15906,2	458,0	82673,4	1937,6
May	1213,5	-	16069,9	477,8	78385,2	2001,2
June	1190,3	-	15304,7	474,2	75631,7	1705,1
July	1115,8	-	16063,8	517,0	88030,6	1866,7
Aug	1028,0	-	13686,8	489,1	76957,8	1623,7
Sep	1084,6	-	13084,7	455,5	71362,1	2225,2
Oct	969,3	-	12986,8	510,9	67641,7	1825,4
Nov	1001,4	-	12324,1	499,9	59151,5	2430,2
Dec	1013,6	-	14316,9	616,7	60584,5	2469,8
<b>2023</b>						
Jan	918,9	-	11734,0	444,0	48617,1	1693,0
Feb	886,7	-	10301,5	479,9	43326,5	1895,8
Mar	1092,6	-	13217,0	594,0	50037,4	1927,1
Apr	907,6	-	14375,1	526,7	47171,7	1982,9
May	1119,2	-	12808,7	576,7	49143,2	2233,6
Jun	1050,2	-	10190,6	606,0	45488,8	1213,0
Jul	942,7	-	8226,8	1777,1	42648,8	993,7
Aug	888,0	-	8434,6	653,6	42648,8	977,5
Sep	964,1	-	9659,0	703,6	45148,7	1061,4
Oct	949,1	-	9449,3	619,0	50640,6	904,4
Nov	924,5	-	9525,7	623,3	52332,4	1048,5
Dec	924,5	-	11846,0	776,5	56451,0	1026,2
<b>2024</b>						
Jan	914,9	-	10017,9	708,1	52445,0	882,8
Feb	889,7	-	7868,7	737,5	51545,9	904,2
Mar	941,1	-	7569,3	728,4	58151,4	921,4
*Apr	791,8	-	5729,5	744,8	30450,4	938,0
*May	1046,6	-	7950,1	899,4	42290,8	1690,3
*Jun	927,3	-	7224,2	849,6	41224,2	1155,8
*Jul	1059,1	-	8228,2	920,9	44159,4	1318,9
*Aug	974,4	-	8669,3	966,0	47536,9	1233,1

Source: Reserve Bank of Zimbabwe, 2024

\*Statistics are denominated in ZiG

**TABLE 13 : MERCHANDISE TRADE STATISTICS**  
(US\$ millions)

<b>2021</b>				
Jan	282,9	460,3	743,20	-177,4
Feb	340,8	451,9	792,70	-111,1
Mar	461,8	527,2	989,00	-65,4
Apr	444,7	489,9	934,60	-45,2
May	486,8	503,1	989,91	-16,2
Jun	502,5	622,2	-119,7	-55,6
Jul	629,9	667,6	-37,7	-37,7
Aug	597,3	630,2	-32,9	-32,9
Sep	514,4	666,7	-152,2	-152,3
Oct	535,5	713,6	-178,1	-178,1
Nov	647,6	684,3	-36,7	-36,7
Dec	591,2	771,2	-179,9	-180,0
<b>2022</b>				
Jan	543,9	633,2	-88,1	-89,3
Feb	438,0	630,1	1068,1	-192,2
Mar	557,6	713,8	1271,4	-156,2
Apr	587,3	637,2	1224,5	-49,9
May	513,1	714,4	1227,6	-201,3
Jun	541,0	751,4	1292,3	-210,4
Jul	548,4	728,2	1276,6	-179,9
Aug	493,6	759,9	1253,4	-266,3
Sep	552,3	765,3	1317,6	-213,1
Oct	502,3	770,5	1272,8	-268,2
Nov	674,6	802,2	1476,8	-127,5
Dec	633,5	772,6	1406,1	-139,1
<b>2023</b>				
Jan	427,8	633,8	1061,6	-206,0
Feb	435,9	623,5	1059,3	-187,6
Mar	515,3	746,4	1261,7	-231,1
Apr	555,5	708,6	1264,1	-153,0
May	654,2	850,3	1504,6	-196,1
Jun	641,5	727,4	1368,9	-85,9
Jul	603,2	782,9	1386,2	-179,7
Aug	649,8	820,2	1470,1	-170,4
Sep	678,1	772,7	1450,8	-94,6
Oct	831,9	901,5	1733,4	-69,6
Nov	681,4	827,3	1508,7	-145,9
Dec	550,6	819,4	1370,0	-268,7
<b>2024</b>				
Jan	539,9	694,2	1234,1	-154,3
Feb	644,0	729,8	1369,4	-81,4
Mar	534,7	721,2	1255,9	-186,5
Apr	513,5	710,5	1223,9	-197,0
May	583,0	741,0	1324,0	-157,9
Jun	524,0	746,7	1270,7	-222,7
Jul	548,3	823,1	1371,4	-274,8
Aug	674,0	872,8	1546,8	-198,7

Source: ZIMSTAT, 2024