



# MONTHLY ECONOMIC REVIEW



**SEPTEMBER 2023**

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## OVERVIEW

The month of September 2023 saw marginal increases in both annual and monthly inflation. Annual headline inflation increased from 17.7% in August 2023 to 18.4% in September 2023. Month-on-month inflation also increased from -1.3% in August 2023 to 1.0% in September 2023.

Broad money supply increased by 17.17% in September 2023, compared to 3.14% recorded in August 2023. The increase in money supply largely reflected an expansion of 21% in the foreign currency component, indicating the impact of valuation changes owing to exchange rate depreciation.

International prices for gold, platinum, palladium, copper, nickel, and lithium registered declines during the month of September 2023, while prices of Brent crude oil increased in the same month.

The country's total merchandise trade for September 2023 stood at US\$1,450.2 million, down by 1.3% from US\$1,469.9 million recorded in the previous month. The decline in total trade was underpinned by a decrease in imports during the reporting period.

The Zimbabwe Stock Exchange (ZSE) exhibited mixed sentiments. The All Share, Top 10, Top 15, Medium and Small Cap indices added 11.2%, 3.52%, 5.49%, 10.75% and 27.38%, respectively, during the reporting month.

The Victoria Falls Stock Exchange (VFEX) maintained a bullish trend for the second consecutive month. As a result, the VFEX All Share index rose by 3.70% to close at 74.50 points, from 71.85 points recorded in August 2023.

The value of transactions processed through the National Payment Systems (NPS) increased by 10.2% to close the month under review at ZWL\$30.10 trillion. In volume terms, NPS transactions also increased by 4.0% to close at 57.54 million in September 2023.

## INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

During the month under review, gold, platinum, palladium, copper, nickel, and lithium prices declined, while Brent crude oil prices increased.

### Precious Metals

#### Gold

A robust U.S. dollar and rising Treasury yields, driven by the anticipation of a persistently tight monetary policy by the U.S. Federal Reserve, dampened safe-haven demand for gold, exerting downward pressure on global prices of the yellow metal. Resultantly, prices decreased by 0.16%, from US\$1,920.68 per ounce in the previous month to US\$1,917.70 per ounce in September 2023.

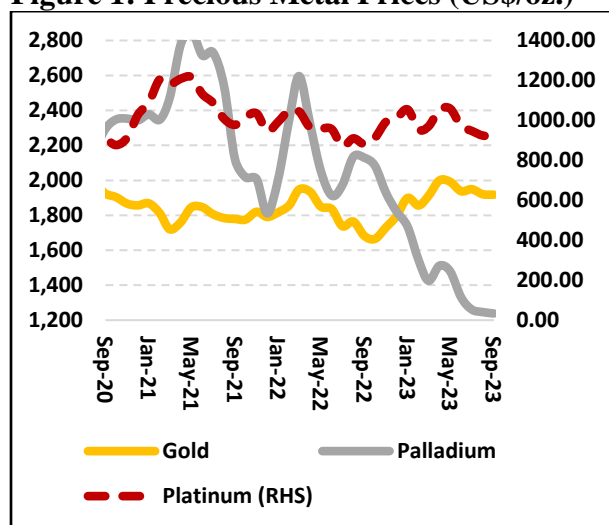
## Platinum

During the month under analysis, platinum prices continued on a downward trajectory, decreasing by 0.19%, from US\$924.05 per ounce in August 2023 to US\$922.29 per ounce. The decline was, in large part, attributable to subdued industrial demand and the weaker-than-expected economic growth in China.

## Palladium

Average monthly prices of palladium declined by 0.63% to US\$1,238.45 per ounce during the reporting month, from US\$1,246.32 per ounce reported in August 2023. This followed the slowdown in activity in the automotive industry, which dampened the demand for the precious metal. Figure 1 shows the trends in prices of selected precious metals, including palladium, for the period from September 2020 to September 2023.

**Figure 1: Precious Metal Prices (US\$/oz.)**



Source: Bloomberg, 2023

## Base Metals

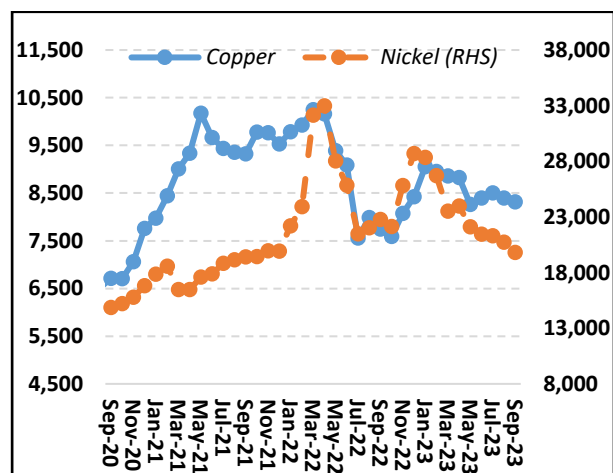
### Copper

The average monthly price of the red metal declined by 0.97%, from US\$8,398.16 per tonne in August 2023 to US\$8,316.33 per tonne, during the reporting month. The decline was attributable to elevated stock inventories and diminished investor risk appetite, following indications that the U.S. Federal Reserve intended to maintain a restrictive monetary policy for an extended period.

### Nickel

During the month under analysis, nickel prices declined by 4.35%, from a monthly average of US\$20,718.61 per tonne in August 2023 to US\$19,817.76 per tonne. The decrease was due to the subdued demand outlook, primarily driven by China, the world's largest consumer of metals. Figure 2 provides an overview of the price developments for base metals for the period from September 2020 to September 2023.

**Figure 2: Base Metal Prices (US\$/ton)**



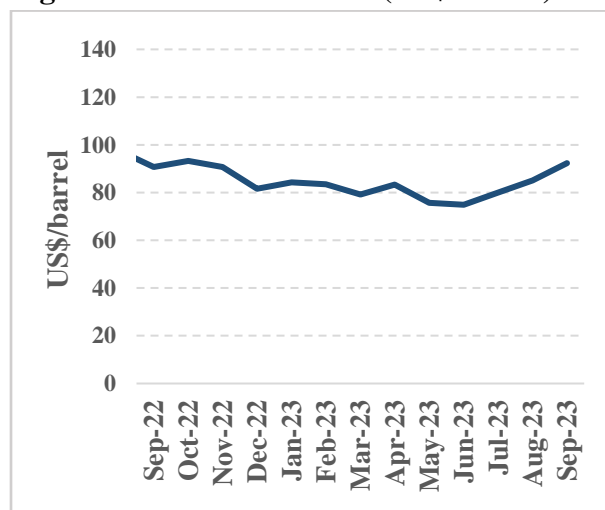
Source: Bloomberg, 2023

## Brent Crude Oil

Brent crude oil prices rose by a significant 8.58%, from a monthly average of US\$85.05 per barrel in August 2023 to US\$92.36 per barrel in September 2023. This was driven by a positive demand outlook and efforts by OPEC+ members to restrict supply. In addition, the United States reported a significant decline in inventories, while Saudi Arabia extended its production cuts that are expected to last until the year end, further bolstering oil prices.

Figure 3 presents the price trends for Brent crude oil for the period from September 2020 to September 2023.

**Figure 3: Crude Oil Prices (US\$/barrel)**



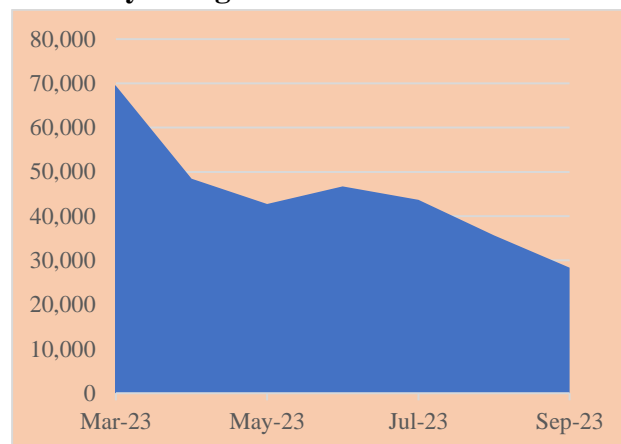
Source: Bloomberg, 2023

## Lithium

Lithium prices retreated by 20.50%, from US\$35,683.04 per tonne in the prior month to US\$28,366.67 per tonne in September 2023. This was largely due to weakened demand for battery electrolytes and battery cells. Figure 4

shows price developments for lithium for the period from February 2023 to September 2023.

**Figure 4: Lithium Prices (US\$/tonne) February – August 2023**



London Metal Exchange, 2023

## MERCHANDISE TRADE DEVELOPMENTS

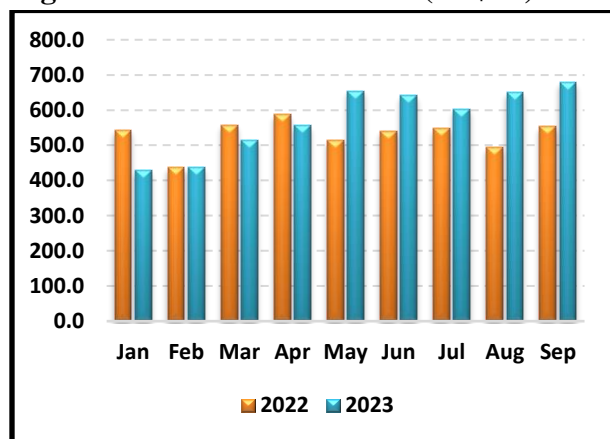
The country's total merchandise trade for September 2023 stood at US\$1,450.2 million, down by 1.3% from US\$1,469.9 million recorded in the previous month. The decline in total trade was underpinned by a decrease in imports. However, on a yearly basis, total merchandise trade rose by about 10.1%, from US\$1,317.2 million recorded in the corresponding month in 2022.

### Merchandise Exports

In September 2023, the country's merchandise exports amounted to US\$678.0 million, reflecting a 4.3% increase compared to US\$649.8 million realised in the previous month. The growth was primarily on account of the significant rise in gold exports.

Figure 5 shows the developments on the country's merchandise exports for the period from January 2022 to September 2023.

**Figure 5: Merchandise Trade (US\$ m)**



Source: ZIMSTAT, 2023

The country's major export commodities during the month of September 2023 consisted of gold at 29.6% of total exports, PGMs (Platinum Group Metals), 20.4%, tobacco, 17.7%, and ferrochromium, 4.8%. However, export earnings from PGMs declined by 14.9%, compared to the previous month, largely due to the decline in prices.

Table 1 provides an overview of the developments in the country's exports during months of August and September 2023.

**Table 1: Exports Classified by Harmonized Commodity Description and Code System**

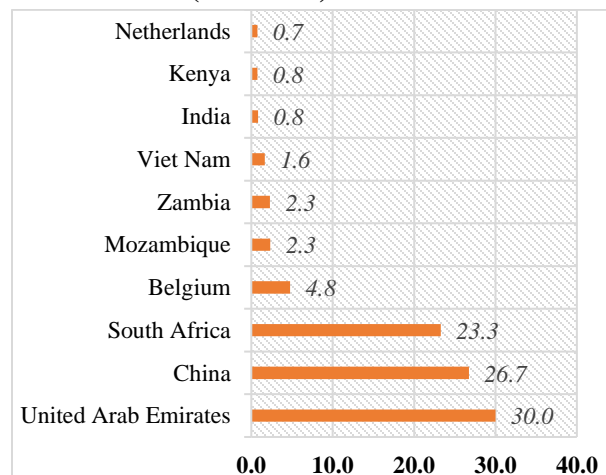
	Aug-23 (US\$m)	Sep-23 (US\$m)	Aug - Sep Changes (%)	Share of Exports (%) Sep-23
<b>Total</b>	<b>649.8</b>	<b>678.0</b>	<b>4.3</b>	<b>100.0</b>
<i>Of Which:</i>				
<i>PGMs*</i>	140.6	200.5	42.6	29.6
<i>Gold</i>	162.3	138.1	-14.9	20.4
<i>Tobacco (Inc. cigarettes)</i>	96.3	119.9	24.5	17.7
<i>Ferro- chromium</i>	24.0	32.6	35.9	4.8
<i>Chromium ores &amp; concentrat es</i>	4.6	10.9	135.7	1.6
<i>Cane sugar</i>	7.9	6.2	-22.2	0.9
<i>Industrial diamonds</i>	15.0	5.9	-60.4	0.9
<i>Coal</i>	11.4	7.1	-38.2	1.0
<i>Cotton</i>	3.5	4.9	39.0	0.7
<i>Granite</i>	2.9	2.4	-15.8	0.4

Source: ZIMSTAT & RBZ Calculations, 2023

\*PGMs Include Nickel mattes, nickel ores & concentrates and platinum

The primary recipients of the country's exports during the month under review were the United Arab Emirates (30.0%), China (26.7%), South Africa (23.3%), and Belgium (4.8%). An analysis of export destinations by region reveals that Asia accounted for the largest share (57.5%), followed by Africa (38.7%), Europe (5.5%), and the Americas (1.6%). Figure 6 depicts the top ten export destination markets for the country during the reporting period.

**Figure 6: Top Ten Merchandise Export Destinations (% Share)**

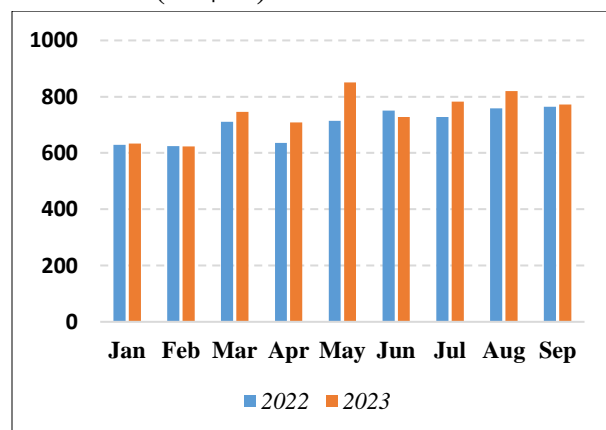


Source: ZIMSTAT & RBZ Calculations, 2023

## Merchandise Imports

In September 2023, the country's import bill totalled US\$772.2 million, representing a 5.8% decline compared to US\$820.1 million, recorded in the previous month. However, merchandise imports for the reporting month were slightly higher than those recorded in the same month in 2022, as shown in Figure 7.

**Figure 7: Merchandise Imports classified by HS Codes (US\$ m)**



Source: ZIMSTAT & RBZ Computations, 2023

The country's major imports comprised of diesel, petrol, machinery, and fertilisers, which accounted for 11.4%, 5.5%, 4.8%, and 3.1% of the total imports, respectively, as shown in Table 2.

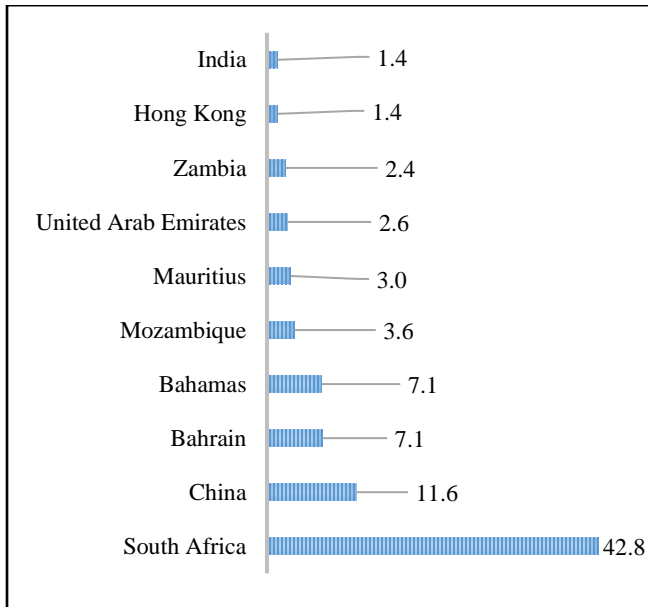
**Table 2: Imports Classified by Harmonised Commodity Description and Code System**

	Aug-23 (US\$m)	Sep-23 (US\$m)	Aug-Sep Changes (%)	Share of Total Imports (%) Sep-23
<b>Total</b>	<b>820.1</b>	<b>772.2</b>	<b>-5.8</b>	<b>100.0</b>
<i>Of Which:</i>				
<i>Diesel</i>	85.7	88.4	3.2	11.4
<i>Leaded petrol</i>	41.1	42.5	3.6	5.5
<i>Machinery</i>	42.3	37.0	-12.7	4.8
<i>Fertilisers</i>	18.2	24.1	32.5	3.1
<i>Crude soya bean oil</i>	14.6	16.1	10.3	2.1
<i>Structures &amp; parts of structures</i>	7.1	13.3	88.0	1.7
<i>Wheat</i>	12.2	12.2	0.0	1.6
<i>Electricity</i>	10.3	11.3	9.3	1.5
<i>Medicaments</i>	34.8	11.1	-70.8	1.4
<i>Maize</i>	1.6	10.1	528.1	1.3

Source: ZIMSTAT & RBZ Calculations, 2023

The country sourced imports mainly from South Africa at 42.8% of total imports, China (11.6%), Bahrain (7.1%), and the Bahamas (7.1%), Mozambique, 3.6% and Mauritius, 3.0%, as shown in Figure 8

**Figure 8: Top Ten Merchandise Import Sources (% Share)**



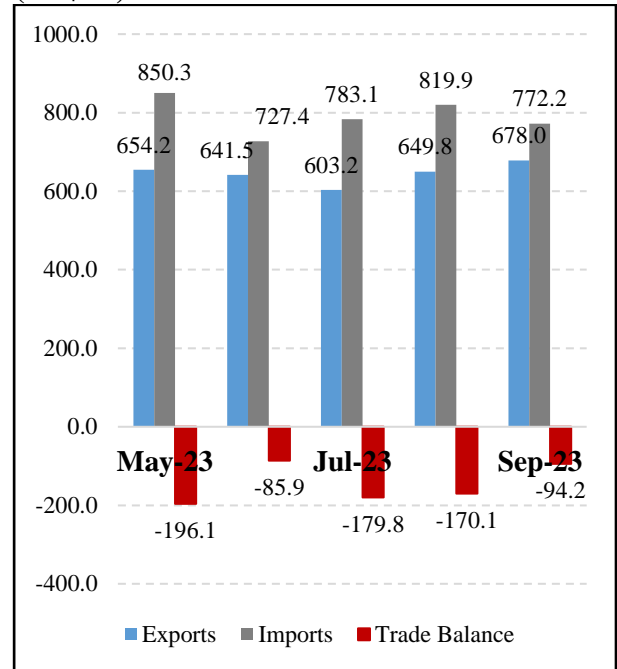
Source: ZIMSTAT & RBZ Calculations, 2023

### Merchandise Trade Balance

The country's trade deficit stood at US\$94.2 million, down from US\$170.3 million recorded in the previous month.

Figure 9 shows the country's trade balance for the period from January to September 2023.

**Figure 9: Merchandise Trade Balance (US\$ m)**



Source: ZIMSTAT & RBZ Computations, 2023

### MONETARY DEVELOPMENTS<sup>1</sup>

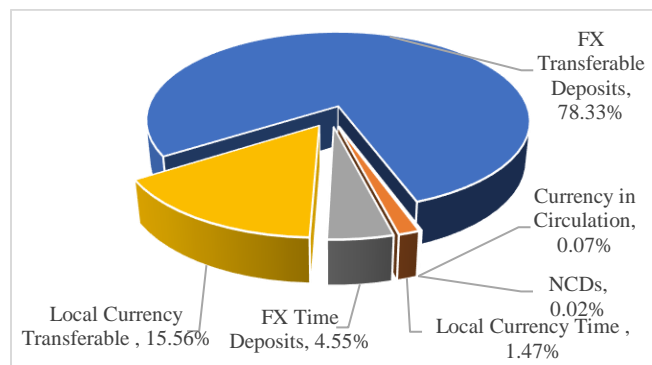
Broad money (M3) stock stood at ZW\$15 714.07 billion in September 2023, compared to ZW\$13 411.78 billion recorded the previous month.

The money stock was composed of foreign currency deposits, 82.89%; local currency deposits, 17.04%; and currency in circulation, 0.07%.

<sup>1</sup>All monetary numbers valued in ZW\$ since the adoption of an interbank market determined exchange rate in February 2019.



**Figure 10: Composition of Money Supply**



Source: Reserve Bank of Zimbabwe, 2023

On a month-on-month basis, broad money increased by 17.17% in September 2023 compared to 3.14% in August 2023. The increase in money supply largely reflected an expansion of 21.00% in the foreign currency component, indicating the impact of valuation changes owing to exchange rate depreciation. In addition, the US dollar equivalent value of foreign currency deposits recorded a month-on-month growth of 2.05%.

Credit to the private sector recorded a monthly increase of ZW\$1 517.27 billion, largely reflecting valuation changes owing to exchange rate depreciation. Over the same period, net claims on Government by the banking sector increased by ZW\$455.63 billion.

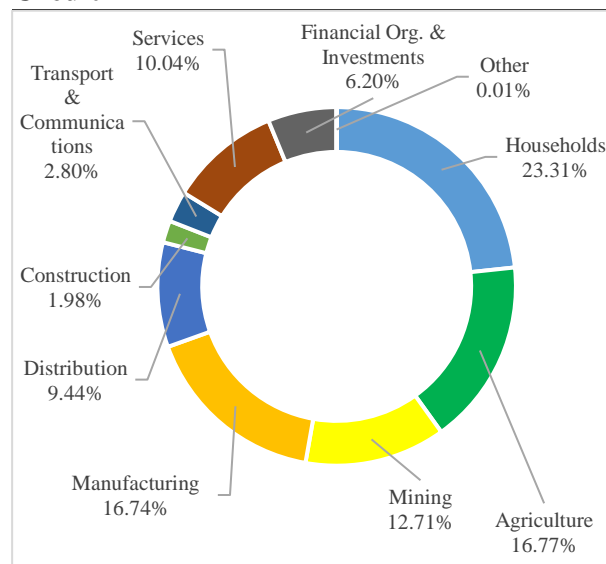
On an annual basis, broad money registered an increase of 719.66%, compared to 733.59% in August 2023. The expansion in foreign currency deposits accounted for 612.98 percentage points of the 719.66% annual growth in broad money. The local currency component of money supply accounted for 106.68%.

The annual increase in broad money largely reflected a nominal change in credit to the

private sector of ZW\$8 320.59 billion (877.85%).

Outstanding credit to the private sector was mainly channelled to households and agriculture, which received 23.31% and 16.77% of the total credit, respectively. The manufacturing and distribution sectors received 16.74% and 9.44% of the credit, respectively. Private sector credit shares for the rest of the economic sectors are shown in Figure 11.

**Figure 11: Distribution of Private Sector Credit**



Source: Reserve Bank of Zimbabwe, 2023

Credit to the private sector was largely utilized for recurrent expenditures, 38.56%; inventory build-up, 25.66%; and fixed capital investments, 13.48%.

## STOCK MARKET DEVELOPMENTS

### Zimbabwe Stock Exchange (ZSE)

During the month of September 2023, the Zimbabwe Stock Exchange (ZSE) exhibited mixed sentiments. As a result, the All Share, Medium Cap and Small Cap indices rose by 1.20%, 10.75% and 27.38% to close at 642.42 points, 498 045.42 points and 2 955 646.81 points, respectively. The Top 10 and Top 15 indices, however, shed 3.52% and 5.49% to close at 56 560.21 points and 76 687.01, respectively.

ZSE mining index gained 15.00% to close at 125 531.67 points, compared to 109 159.36 points recorded in the previous month.

On a yearly basis, the All Share, Top 10, Top 15, Medium and Small Cap indices increased by 757.33%, 518.14%, 662.94%, 1 614.34% and 511.16%, to close at 126 642.42 points, 56 560.21 points, 76 687.01 points and 498 045.42 points, respectively. This compares to 14 771.65 points, 9 140.55 points, 10 051.47 points, 29 051.67 points and 483 615.64 points recorded in the comparable period last year, respectively.

VEFX mining index rose by 563.14%, from 18 929.75 points registered in September 2022.

**Figure 12: ZSE All Share, Top 10 and Mining Indices**



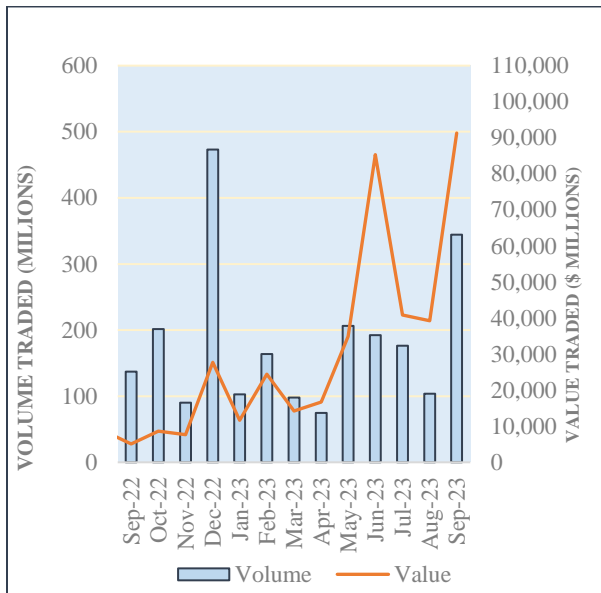
Source: Zimbabwe Stock Exchange, 2023

The cumulative volume and value of shares traded on the ZSE increased by 231.57% and 132.85% to 344.36 million shares and ZW\$91.31 billion, respectively. The increase in market turnover was largely due to a negotiated deal in which 227 million First Mutual Holdings Limited shares exchanged hands at ZW\$196 per share.

The proportion of foreign purchases to the value of shares traded, however, declined to 0.07%, from 10.02% recorded in August 2023.

Concomitantly, the net foreign position worsened to -ZW\$5.67 billion in September 2023, from -ZW\$3.44 billion recorded in August 2023.

**Figure 13: ZSE Monthly Volume and Value Traded**



Source: Zimbabwe Stock Exchange, 2023

During the week under analysis, ZSE market capitalization increased by ZW\$149.92 billion, or 1.54% worth of capitalization to close at ZW\$9 873.49 billion.

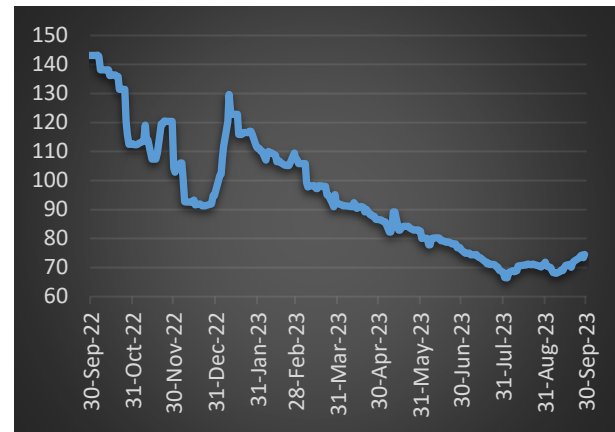
On a year-on-year basis, ZSE capitalization rose by 442.75%, from ZW\$1 819.16 billion recorded in August 2022.

### Victoria Falls Stock Exchange (VFEX)

The Victoria Falls Stock Exchange (VFEX) maintained a bullish trend for the second consecutive month. As a result, the VFEX All Share index rose by 3.70% to close at 74.50 points, from 71.85 points recorded in August 2023.

However, on an annual basis, the VFEX All Share index lost 47.96%, from 143.16 points recorded in September 2022.

**Figure 14: Victoria Falls Stock Exchange (VFEX) All Share Index (ASI)**

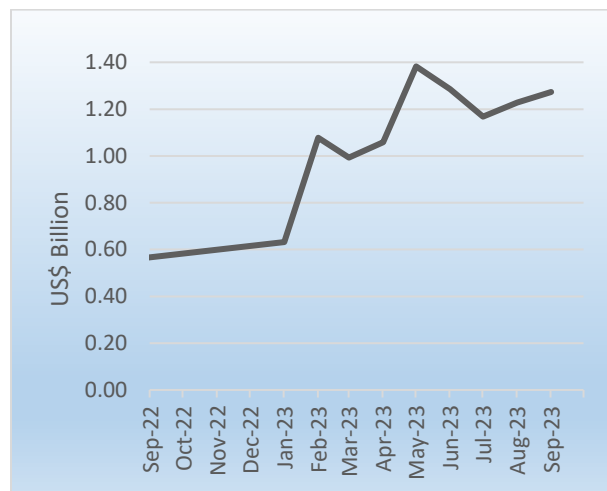


Source: Victoria Falls Stock Exchange, 2023

### VFEX Market Capitalization

Owing to improved trading activity on the VFEX market during the month under review, the United States dollar denominated bourse gained 3.70% to US\$1.27 billion, compared to US\$1.23 billion recorded in the previous month.

**Figure 15: Victoria Falls Stock Exchange (VFEX) Market Capitalization (US\$ b)**



Source: Victoria Falls Stock Exchange (VFEX), 2023

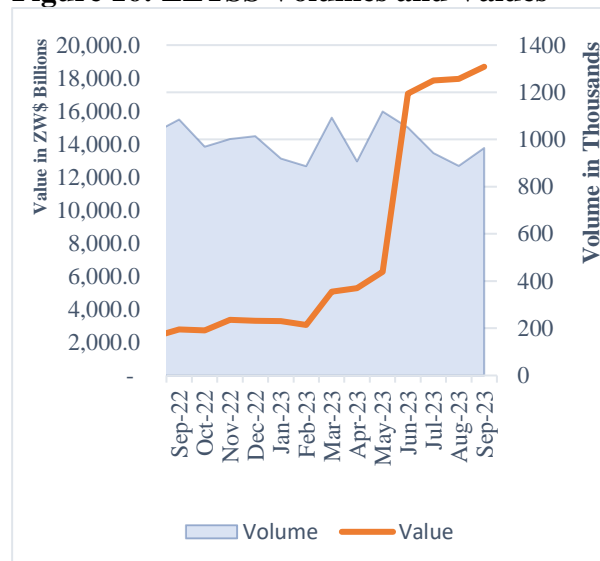
## NATIONAL PAYMENTS SYSTEM

The value of transactions processed through the National Payment Systems (NPS) increased by 10.2% to ZW\$30.10 trillion, from ZW\$27.31 trillion recorded in August 2023. NPS transactions volumes also increased by 4.0%, from 55.28 million in August 2023 to 57.54 million in September 2023.

### Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the Real Time Gross Settlement (RTGS) system increased by 4.1% to ZW\$18.96 trillion, from ZW\$17.96 trillion in August 2023. The volume of RTGS transactions also increased by 8.6%, from 0.89 million in August 2023 to 0.96 million in September 2023.

**Figure 16: ZETSS Volumes and Values**



Source: Reserve Bank of Zimbabwe, 2023

## Mobile and Internet Based Transactions

Mobile and internet-based transactions stood at ZW\$7.69 trillion in August 2023, down from ZW\$9.42 trillion recorded in the preceding month.

### Cash Transactions

Cash transactions amounted to ZW\$1.70 trillion in September 2023, from ZW\$1.27 trillion in August 2023.

### Card Transactions

Card based transactions increased from ZW\$1.70 trillion in August 2023 to close at ZW\$2.00 trillion, during the month under analysis.

## INFLATION OUTTURN

### Annual Inflation

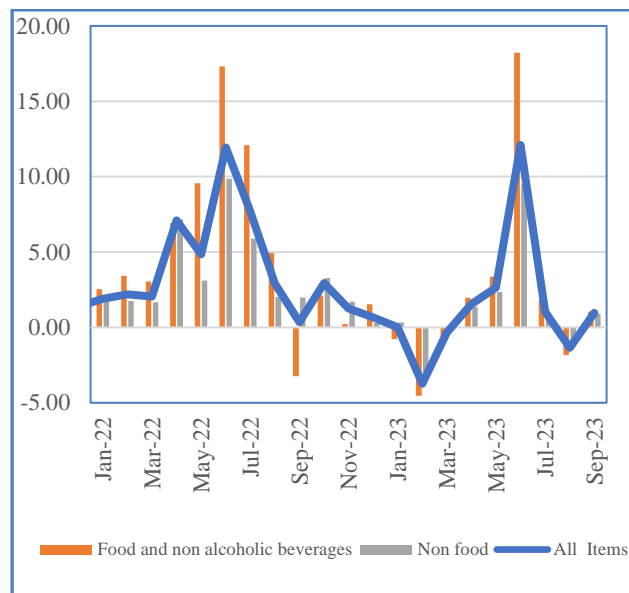
Annual headline inflation increased by 0.7 percentage points from 17.7% in August 2023, to 18.4% in September 2023. This followed an increase in food annual inflation, from 17.9% in August 2023 to 23.1% in September 2023<sup>2</sup>.

### Monthly Inflation

The month-on-month inflation rate rose to 1.0% in September 2023, from -1.3% in August 2023, driven by increases in both food and non-food inflation.

Food inflation increased from -1.8% in August 2023 to 1.1% in September 2023. Monthly non-food inflation also rose from -1.1% to 0.91% over the same period.

**Figure 17: Month-on-Month Inflation (%)**



Source: ZIMSTAT, 2023

## NOVEMBER 2023 RESERVE BANK OF ZIMBABWE

<sup>2</sup> The Zimbabwe Statistical Agency, (ZIMSTAT), revised their methodology for calculating inflation, which resulted in the release of a new CPI series with

August 2023 as the base period.

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**TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$'000)**

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
<b>Net Foreign Assets</b>	<b>-1,954,300,330.22</b>	<b>-2,033,984,124.20</b>	<b>-2,085,714,926.41</b>	<b>-2,301,765,618.46</b>	<b>-2,768,770,567.35</b>	<b>-2,973,301,439.14</b>	<b>-3,029,571,037.94</b>	<b>-3,592,508,488.23</b>	<b>-8,614,351,669.20</b>	<b>-17,037,826,284.18</b>	<b>-14,270,652,392.93</b>	<b>-14,337,307,783.85</b>	<b>-16,543,175,351.51</b>
Central Bank(net)	-2,540,535,213.92	-2,594,453,844.31	-2,593,755,912.16	-2,780,839,763.05	-3,343,568,149.26	-3,725,651,869.12	-3,773,983,623.21	-4,391,029,272.11	-10,520,227,418.97	-20,905,102,725.43	-17,908,236,910.38	-17,794,218,195.35	-20,399,608,502.41
Foreign Assets	423,342,143.07	420,613,636.26	461,596,127.82	653,511,533.22	586,967,884.70	615,433,643.39	564,973,118.29	487,113,521.79	1,269,998,206.12	5,000,570,393.09	2,298,540,635.06	2,357,413,332.73	2,869,139,839.85
Foreign Liabilities	2,963,877,356.98	3,015,067,480.57	3,055,352,039.98	3,434,351,296.28	3,930,536,033.96	4,341,085,512.51	4,338,956,741.51	4,878,143,248.90	11,790,225,625.10	25,905,673,118.52	20,206,777,545.43	20,151,631,528.08	23,268,748,342.26
Other Depository Corporations(net)	586,234,883.70	560,469,720.11	508,040,985.75	479,074,144.60	574,797,581.91	752,350,429.98	744,412,585.27	798,521,238.87	1,905,875,749.78	3,867,276,441.25	3,637,584,517.45	3,456,910,411.50	3,856,433,150.89
Foreign Assets	730,519,889.15	714,553,928.34	647,684,732.33	656,889,016.74	771,701,557.95	978,124,840.54	1,001,481,472.45	1,117,664,547.79	2,691,035,602.70	5,707,374,025.18	5,099,940,234.73	4,942,678,600.40	5,547,113,224.93
Foreign Liabilities	144,285,005.45	154,084,208.23	139,643,746.58	177,814,872.15	196,903,976.04	225,774,410.56	257,068,887.17	319,143,308.91	785,159,852.92	1,840,097,583.93	1,462,355,717.28	1,485,768,188.90	1,690,680,074.03
<b>Net Domestic Assets (NDA)</b>	<b>3,871,453,855.67</b>	<b>3,914,796,933.13</b>	<b>4,157,026,534.98</b>	<b>4,639,992,601.29</b>	<b>5,466,131,034.04</b>	<b>5,901,544,727.24</b>	<b>6,224,896,705.38</b>	<b>7,191,111,363.85</b>	<b>15,853,317,101.49</b>	<b>31,313,301,345.50</b>	<b>27,274,104,611.26</b>	<b>27,749,089,859.15</b>	<b>32,257,244,143.95</b>
<b>Domestic Claims</b>	<b>1,371,017,098.26</b>	<b>1,420,546,462.01</b>	<b>1,634,150,767.46</b>	<b>1,887,872,636.21</b>	<b>2,178,096,571.94</b>	<b>2,412,375,453.77</b>	<b>2,817,271,797.47</b>	<b>3,128,143,876.12</b>	<b>6,606,083,920.89</b>	<b>10,786,056,145.65</b>	<b>11,207,654,299.27</b>	<b>11,130,787,030.69</b>	<b>13,243,831,437.83</b>
Claims on Central Government(net)	270,091,555.64	263,657,275.07	350,064,095.72	474,594,482.66	468,584,636.74	482,484,485.80	627,021,736.70	809,483,964.69	1,453,508,596.11	-321,410,956.46	2,032,323,436.46	2,150,580,804.93	2,606,214,821.09
Claims on Central Government	408,193,113.30	426,472,842.49	532,069,052.32	633,310,020.08	781,764,304.23	961,476,154.82	1,030,581,569.13	1,109,723,491.62	1,853,707,138.97	3,237,920,191.20	3,137,951,747.03	3,471,122,173.32	3,948,824,640.88
Central Bank	264,613,071.80	274,598,654.32	333,135,150.34	344,351,637.74	461,728,501.30	628,530,323.58	669,523,170.19	717,575,879.35	1,196,082,138.57	2,246,012,881.84	1,888,538,492.52	2,273,053,198.66	2,620,306,139.59
ODCs	143,580,041.50	151,874,188.17	198,933,901.98	288,958,382.34	320,035,802.93	332,945,831.24	361,058,398.93	392,147,612.28	657,625,000.40	991,907,309.36	1,249,413,254.51	1,198,068,974.66	1,328,518,501.28
Less Liabilities to Central Government	138,101,557.65	162,815,567.42	182,004,956.59	158,715,537.42	313,179,667.49	478,991,669.02	403,559,832.42	300,239,526.93	400,198,542.86	3,559,331,147.66	1,105,628,310.57	1,320,541,368.39	1,342,609,819.78
Central Bank	129,394,309.01	156,141,911.29	175,273,582.39	150,848,789.30	271,358,342.10	467,951,478.68	397,371,107.14	290,537,325.34	349,686,815.54	3,126,720,981.59	725,192,498.74	939,015,866.34	1,228,107,213.32
ODCs	8,707,248.64	6,673,656.14	6,731,374.21	7,866,748.12	41,821,325.38	11,040,190.34	6,188,725.28	9,702,201.59	50,511,727.32	432,610,166.07	380,435,811.82	381,525,502.04	114,502,606.47
Claims on Other Sectors	1,100,925,542.62	1,156,889,186.94	1,284,086,671.74	1,413,278,153.55	1,709,511,935.20	1,929,890,967.97	2,190,250,060.77	2,318,659,911.43	5,152,575,324.78	11,107,467,102.11	9,175,330,862.81	8,980,206,225.76	10,637,616,616.74
Other Financial Corporations	18,825,212.19	143,782,090.97	143,554,205.91	162,860,664.99	176,029,053.38	189,742,321.73	202,939,856.36	127,476,071.53	204,879,115.02	372,829,596.47	286,485,380.68	286,556,911.67	345,395,684.06
State and Local Government	306,328.41	341,962.52	303,552.08	282,613.13	251,239.62	197,442.25	149,777.75	99,276.39	80,342.62	83,031.69	68,073.17	75,802.84	92,048.54
Public Non Financial Corporations	133,928,821.97	145,038,366.23	150,370,660.24	161,725,797.02	198,192,725.01	221,082,772.48	244,918,005.85	282,369,808.93	680,427,260.99	1,426,648,513.58	1,144,767,740.03	942,115,955.79	1,023,405,149.25
Private Sector	947,865,180.05	867,726,767.22	989,858,253.51	1,088,409,078.41	1,335,038,917.19	1,518,868,431.51	1,742,242,420.81	1,908,714,754.59	4,267,188,606.15	9,307,905,990.36	7,744,009,668.94	7,751,457,555.47	9,268,723,734.89
Central Bank	10,349,380.21	12,722,796.25	13,419,306.74	13,440,290.49	14,320,237.34	15,366,452.38	18,410,955.96	21,144,958.50	23,007,099.44	23,430,389.25	42,772,151.02	61,406,600.26	79,455,077.51
ODCs	937,515,799.83	855,003,970.96	976,438,946.77	1,074,968,787.92	1,320,718,679.85	1,503,501,979.13	1,723,831,464.85	1,887,569,796.09	4,244,181,506.71	9,284,475,601.11	7,701,237,517.92	7,690,050,955.21	9,189,268,657.38
<b>Other Items(Net)</b>	<b>-2,500,436,757.40</b>	<b>-2,494,250,471.13</b>	<b>-2,522,875,767.52</b>	<b>-2,752,119,965.08</b>	<b>-3,288,034,462.10</b>	<b>-3,489,169,273.48</b>	<b>-3,407,624,907.90</b>	<b>-4,062,967,487.72</b>	<b>-9,247,233,180.60</b>	<b>-20,527,245,199.85</b>	<b>-16,066,450,311.99</b>	<b>-16,618,302,828.46</b>	<b>-19,013,412,706.11</b>
Shares and Other Equity	-2,353,032,948.01	-2,415,295,348.56	-2,460,253,452.61	-2,434,507,949.48	-2,961,726,923.10	-3,217,266,965.75	-3,126,405,163.73	-3,579,533,655.47	-9,203,936,084.43	-19,402,711,215.33	-14,321,122,638.86	-14,203,729,090.13	-16,555,368,520.87
Liabilities to Other Financial Corporations	587,178.66	762,462.53	339,615.56	752,479.23	675,534.11	3,108,981.29	3,714,628.40	6,418,803.44	30,583,343.97	64,321,874.21	58,256,168.71	56,751,608.46	90,032,397.59
Restricted Deposits	33,027,186.30	47,084,275.28	59,785,332.00	42,455,011.89	52,836,636.96	95,262,450.25	116,383,765.15	168,057,733.95	452,445,666.52	929,649,277.24	832,146,281.94	481,313,635.70	652,311,438.83
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-181,018,174.35	-126,801,860.37	-122,747,262.48	-360,819,506.73	-379,819,710.07	-370,273,739.26	-401,318,137.73	-657,910,369.64	-526,326,106.66	-2,118,505,135.97	-2,635,730,123.79	-2,952,638,982.49	-3,200,388,021.66
<b>Broad Money-M3</b>	<b>1,917,153,525.45</b>	<b>1,880,812,808.93</b>	<b>2,071,311,608.56</b>	<b>2,338,226,982.83</b>	<b>2,697,360,466.69</b>	<b>2,928,243,288.10</b>	<b>3,195,325,667.44</b>	<b>3,598,602,875.61</b>	<b>7,238,965,432.29</b>	<b>14,275,475,061.32</b>	<b>13,003,452,218.33</b>	<b>13,411,782,075.30</b>	<b>15,714,068,792.44</b>
Securities Other than Shares Included in Broad Money	14,047,495.34	15,558,863.88	13,438,521.87	14,148,964.76	15,056,472.03	15,711,655.30	16,082,619.50	1,843,391.22	4,659,433.86	4,243,581.90	2,137,443.55	3,182,683.74	2,685,488.92
<b>Broad Money-M2</b>	<b>1,903,106,030.11</b>	<b>1,865,253,945.05</b>	<b>2,057,873,086.69</b>	<b>2,324,078,018.07</b>	<b>2,682,303,994.66</b>	<b>2,912,531,632.80</b>	<b>3,179,243,047.93</b>	<b>3,596,759,484.40</b>	<b>7,234,305,998.43</b>	<b>14,271,231,479.42</b>	<b>13,001,314,774.78</b>	<b>13,408,599,391.56</b>	<b>15,711,383,303.52</b>
Other Deposits	157,067,992.76	166,451,245.87	189,198,137.65	233,411,780.44	275,038,711.32	293,774,251.17	332,735,496.03	268,888,357.23	555,305,758.75	1,066,573,312.15	824,657,970.63	860,202,048.80	945,509,710.97
of which Foreign Currency Accounts	77,583,912.71	97,520,415.67	115,079,593.63	121,810,432.21	159,977,076.22	193,826,996.54	204,002,079.62	140,843,185.69	366,430,904.52	852,167,654.54	616,409,108.42	586,082,872.02	715,202,149.51
<b>Narrow Money-M1</b>	<b>1,746,038,037.35</b>	<b>1,698,802,699.18</b>	<b>1,868,674,949.05</b>	<b>2,090,666,237.62</b>	<b>2,407,265,283.35</b>	<b>2,618,757,381.64</b>	<b>2,846,507,551.90</b>	<b>3,327,871,127.16</b>	<b>6,679,000,239.69</b>	<b>13,204,658,167.27</b>	<b>12,176,656,804.16</b>	<b>12,548,397,342.75</b>	<b>14,765,873,592.55</b>
Transferable Deposits	1,742,120,578.98	1,694,712,870.55	1,864,566,202.51	2,086,456,095.48	2,402,524,498.19	2,612,610,943.68	2,840,026,628.31	3,320,722,893.78	6,671,063,283.95	13,196,303,401.12	12,166,873,421.72	12,538,725,239.63	14,755,523,314.82
Of which Foreign Currency Accounts	1,196,206,879.78	1,131,298,129.20	1,211,793,829.42	1,327,590,772.37	1,626,587,667.25	1,754,513,308.92	1,869,072,784.19	2,148,792,572.06	5,274,426,984.71	11,635,488,089.25	10,099,330,132.00	10,173,498,286.11	12,310,342,777.52
Currency Outside Depository Corporations	3,917,458.37	4,089,828.63	4,108,746.53	4,210,142.14	4,740,785.16	6,147,337.96	6,480,923.60	7,148,233.38	7,936,955.74	8,354,766.15	9,783,382.43	9,672,103.13	10,350,277.73
<b>Memorandum Items</b>													
Reserve Money	87,098,435.56	92,268,161.94	98,860,662.38	104,044,194.67	122,997,662.08	204,036,133.91	232,896,654.62	276,496,079.11	520,611,909.67	1,064,898,441.01	1,003,043,754.90	1,062,092,590.09	1,312,407,291.74
FCAs as a Percentage of Deposits in M3	62.5%	60.3%	58.6%	56.9%	60.4%	60.0%	58.6%	59.8%	72.9%	87.5%	77.7%	75.9%	78.4%
End Period Exchange Rate	621.89	632.77	654.93	684.33	796.52	889.13	929.86	1,047.44	2,577.06	5,739.80	4,516.80	4,608.11	5,466.75

Source: Reserve Bank of Zimbabwe, 2023

**Notes:**

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit



TABLE 2: CENTRAL BANK SURVEY (\$'000)

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
<b>Net Foreign Assets</b>	<b>-2,540,535,213.92</b>	<b>-2,594,453,844.31</b>	<b>-2,593,755,912.16</b>	<b>-2,780,839,763.05</b>	<b>-3,343,568,149.26</b>	<b>-3,725,651,869.12</b>	<b>-3,773,983,623.21</b>	<b>-4,391,029,727.11</b>	<b>-10,520,227,418.97</b>	<b>-20,905,102,725.43</b>	<b>-17,908,236,910.38</b>	<b>-17,794,218,195.35</b>	<b>-20,399,608,502.41</b>
Claims on Non Residents	423,342,143.07	420,613,636.26	461,596,127.82	653,511,533.22	586,967,884.70	615,433,643.39	564,973,118.29	487,113,521.79	1,269,998,206.12	5,000,570,393.09	2,298,540,635.06	2,357,413,332.73	2,869,139,839.85
Official Reserves Assets	270,927,656.44	265,887,215.65	301,307,551.70	408,577,461.48	261,809,981.40	249,068,733.08	171,692,411.97	146,106,760.95	332,915,935.99	2,747,791,086.61	550,426,343.44	609,700,872.98	873,028,937.84
Other Foreign Assets	152,414,486.62	154,726,420.61	160,288,576.12	244,934,071.75	325,157,903.30	366,364,910.31	393,280,706.32	341,006,760.85	937,082,270.13	2,252,779,306.49	1,748,114,291.61	1,747,712,459.75	1,996,110,902.01
Less Liabilities to Non Residents	2,963,877,356.98	3,015,067,480.57	3,055,352,039.98	3,434,351,296.28	3,930,536,033.96	4,341,085,512.51	4,338,956,741.51	4,878,143,248.90	11,790,225,625.10	25,905,673,118.52	20,206,777,545.43	20,151,631,528.08	23,268,748,342.26
Short Term Liabilities	1,387,742,749.22	1,398,159,992.55	1,431,029,164.32	1,701,709,036.15	1,909,558,866.94	2,114,914,934.40	2,213,818,403.03	2,487,318,302.19	6,071,100,761.93	13,223,388,517.77	10,191,496,163.68	10,241,615,661.93	508,139,221.79
Other Foreign Liabilities*	1,576,134,607.76	1,616,907,488.02	1,624,322,875.66	1,732,642,260.13	2,020,977,167.02	2,226,170,578.11	2,125,138,338.48	2,390,824,946.71	5,719,124,863.17	12,682,284,600.75	10,015,281,381.75	9,910,015,866.15	22,760,609,120.47
of which blocked funds	762,984,490.22	783,864,733.61	742,874,154.66	800,314,020.05	918,840,100.80	1,016,910,134.72	844,460,244.12	946,785,361.64	2,218,121,428.14	4,846,720,895.68	3,809,201,616.00	3,638,215,070.80	4,306,782,215.73
<b>Net Domestic Assets (NDA)</b>	<b>2,627,633,649.47</b>	<b>2,686,722,006.25</b>	<b>2,692,616,574.53</b>	<b>2,884,883,957.73</b>	<b>3,466,565,811.34</b>	<b>3,929,688,003.03</b>	<b>4,006,880,277.83</b>	<b>4,667,525,806.22</b>	<b>11,040,839,328.64</b>	<b>21,970,001,166.44</b>	<b>18,911,280,665.28</b>	<b>18,856,310,785.44</b>	<b>21,712,015,794.14</b>
<b>Domestic Claims</b>	<b>241,166,538.97</b>	<b>235,988,125.06</b>	<b>281,625,189.08</b>	<b>327,159,834.74</b>	<b>344,411,001.58</b>	<b>335,732,732.21</b>	<b>472,690,115.90</b>	<b>659,259,617.17</b>	<b>1,372,281,553.64</b>	<b>119,647,192.81</b>	<b>1,998,051,204.96</b>	<b>1,989,009,848.49</b>	<b>2,124,654,018.98</b>
<b>Net Claims on Central Government</b>	<b>135,218,762.79</b>	<b>118,456,743.03</b>	<b>157,861,567.95</b>	<b>193,502,848.44</b>	<b>190,370,159.19</b>	<b>160,578,844.90</b>	<b>272,152,063.05</b>	<b>427,038,554.01</b>	<b>846,395,323.03</b>	<b>-880,708,099.75</b>	<b>1,163,345,993.77</b>	<b>1,334,037,332.32</b>	<b>1,392,198,926.28</b>
Claims on Central Government	264,613,071.80	274,598,654.32	333,135,150.34	344,351,637.74	461,728,501.30	628,530,323.58	669,523,170.19	717,575,879.35	1,196,082,138.57	2,246,012,881.84	1,888,538,492.52	2,273,053,198.66	2,620,306,139.59
Of which: Securities Other than Shares	24,148,817.33	32,085,268.08	58,861,123.74	93,911,678.51	115,798,163.17	141,163,866.74	163,408,985.73	197,483,744.44	491,408,539.76	1,282,058,425.55	1,041,256,825.36	1,354,647,836.07	1,738,161,413.25
Loans	240,464,254.47	242,513,386.24	274,274,026.60	250,439,959.22	345,930,338.13	487,366,456.84	506,114,184.46	520,092,134.91	704,673,598.81	963,954,456.29	847,281,667.16	918,405,362.59	882,144,726.34
Loans and Advances	69,822,405.65	71,871,537.43	83,409,676.25	83,409,676.25	92,638,154.51	112,483,069.83	126,461,020.28	298,686,901.35	557,967,758.83	441,294,969.70	453,167,575.54	416,906,939.29	416,906,939.29
Amounts Due from Govt including SDR Draw	167,030,282.97	167,030,282.97	167,030,282.97	167,030,282.97	253,292,183.61	386,629,646.61	393,631,114.63	393,631,114.63	405,986,697.46	405,986,697.46	405,986,697.46	465,237,787.05	465,237,787.05
Export Incentives	3,611,565.85	3,611,565.85	3,611,565.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Less Liabilities to Central Government</b>	<b>129,394,309.01</b>	<b>156,141,911.29</b>	<b>175,273,582.39</b>	<b>150,848,789.30</b>	<b>271,358,342.10</b>	<b>467,951,478.68</b>	<b>397,371,107.14</b>	<b>290,537,325.34</b>	<b>349,686,815.54</b>	<b>3,126,720,981.59</b>	<b>725,192,498.74</b>	<b>939,015,866.34</b>	<b>1,228,107,213.32</b>
Of which: Deposits	129,394,309.01	156,141,911.29	175,273,582.39	150,848,789.30	271,358,342.10	467,951,478.68	397,371,107.14	290,537,325.34	349,686,815.54	3,126,720,981.59	725,192,498.74	939,015,866.34	1,228,107,213.32
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Claims on Other Sectors</b>	<b>105,947,776.18</b>	<b>117,531,382.02</b>	<b>123,763,621.12</b>	<b>133,656,986.31</b>	<b>154,040,842.39</b>	<b>175,153,887.31</b>	<b>200,538,052.85</b>	<b>232,221,063.16</b>	<b>525,886,230.61</b>	<b>1,000,355,292.57</b>	<b>834,705,211.19</b>	<b>654,972,516.17</b>	<b>732,455,092.70</b>
Other Financial Corporations	3,202,283.90	3,211,903.39	3,213,198.55	8,835,802.24	9,415,510.50	10,113,325.42	10,623,469.30	10,883,730.62	10,991,470.34	12,986,635.27	12,976,151.03	13,602,645.94	14,588,403.94
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	92,396,112.07	101,596,682.38	107,131,115.83	111,380,893.58	130,305,094.55	149,674,109.51	171,503,627.58	200,192,374.04	491,887,660.82	963,938,268.05	778,956,909.14	579,963,269.97	638,411,611.26
Private Sector	10,349,380.21	12,722,796.25	13,419,306.74	13,440,290.49	14,320,237.34	15,366,452.38	18,410,955.96	21,144,958.50	23,007,099.44	23,430,389.25	42,772,151.02	61,406,600.26	79,455,077.51
<b>Claims on Other Depository Corporations</b>	<b>40,716,900.04</b>	<b>42,205,302.85</b>	<b>34,171,755.59</b>	<b>24,419,539.95</b>	<b>41,233,534.83</b>	<b>43,495,940.76</b>	<b>45,842,895.27</b>	<b>47,004,500.30</b>	<b>116,825,246.16</b>	<b>267,624,056.04</b>	<b>261,303,321.91</b>	<b>238,753,031.59</b>	<b>207,009,026.95</b>
Of which: Loans	40,716,900.04	42,205,302.85	34,171,755.59	24,419,539.95	41,233,534.83	43,495,940.76	45,842,895.27	47,004,500.30	116,825,246.16	267,624,056.04	261,303,321.91	238,753,031.59	207,009,026.95
<b>Other Liabilities to ODCs</b>	<b>514,761,587.21</b>	<b>554,976,245.35</b>	<b>681,837,090.96</b>	<b>685,265,981.82</b>	<b>730,178,263.75</b>	<b>655,353,298.81</b>	<b>642,344,547.18</b>	<b>750,760,102.33</b>	<b>1,433,201,083.09</b>	<b>2,673,344,290.58</b>	<b>2,908,051,423.81</b>	<b>3,106,048,719.94</b>	<b>3,107,865,677.76</b>
Of which: Aft trades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	247,261,242.79	280,589,071.79	355,098,840.61	373,427,746.87	355,071,440.18	307,661,257.90	318,264,602.32	358,416,719.69	479,833,629.00	683,711,355.79	1,196,912,067.35	1,309,913,863.13	1,094,629,530.65
<b>Other Items(Net)</b>	<b>-2,860,511,797.67</b>	<b>-2,963,504,823.70</b>	<b>-3,058,656,720.83</b>	<b>-3,218,570,564.85</b>	<b>-3,811,099,538.68</b>	<b>-4,205,812,628.87</b>	<b>-4,130,691,813.85</b>	<b>-4,712,021,791.09</b>	<b>-10,984,933,611.94</b>	<b>-24,256,074,208.16</b>	<b>-19,559,977,562.21</b>	<b>-19,734,596,625.30</b>	<b>-22,488,218,425.97</b>
Shares and Other Equity	-2,881,231,066.44	-2,968,624,968.16	-3,039,020,578.83	-3,148,249,301.82	-3,673,971,825.27	-4,085,919,716.08	-4,078,823,961.23	-4,620,636,211.04	-11,291,316,467.09	-25,202,259,045.14	-19,805,080,179.46	-19,579,648,458.36	-22,753,122,010.85
Other Items(Net)	-13,728,304.53	-44,526,215.42	-90,829,827.08	-118,055,939.45	-221,456,181.24	-233,402,893.37	-175,955,067.06	-276,252,783.87	-165,894,326.27	-1,658,390.99	-603,417,014.29	-652,393,199.08	-396,662,893.13
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Mon	34,447,573.30	49,646,359.89	71,193,685.08	47,734,676.42	84,328,467.83	113,509,980.58	124,087,214.44	184,867,203.81	472,277,181.43	947,843,227.98	848,519,631.54	497,445,032.14	661,566,478.01
<b>Monetary Base</b>	<b>87,098,435.56</b>	<b>92,268,161.94</b>	<b>98,860,662.38</b>	<b>104,044,194.67</b>	<b>122,997,662.08</b>	<b>204,036,133.91</b>	<b>232,896,654.62</b>	<b>276,496,079.11</b>	<b>520,611,909.67</b>	<b>1,064,898,441.01</b>	<b>1,003,043,754.90</b>	<b>1,062,092,590.09</b>	<b>1,312,407,291.74</b>
Bond Coins	99,710.63	99,711.37	99,645.37	99,645.38	99,645.41	99,645.43	97,745.29	90,572.71	83,649.70	80,542.92	79,344.94	79,163.84	79,154.38
Bond Notes	6,740,568.25	7,012,718.25	7,260,471.73	7,472,198.27	7,439,947.85	7,927,761.49	8,414,729.87	8,902,316.39	8,960,488.74	10,258,707.59	11,193,057.46	11,885,047.43	12,736,767.90
Liabilities to ODCs	<b>80,258,156.68</b>	<b>85,155,732.33</b>	<b>91,500,545.27</b>	<b>96,472,351.03</b>	<b>115,458,068.82</b>	<b>196,008,726.99</b>	<b>224,384,179.46</b>	<b>267,503,190.02</b>	<b>511,567,771.23</b>	<b>1,054,559,190.50</b>	<b>991,771,352.50</b>	<b>1,050,128,378.82</b>	<b>1,299,591,369.47</b>
Local Currency Reserve Deposits	36,208,286.92	39,251,684.88	45,031,513.47	51,076,733.16	56,112,655.93	63,026,207.68	72,736,726.53	86,910,489.22	105,795,700.01	182,612,061.98	243,159,063.25	295,859,644.01	344,623,158.66
Foreign Currency Reserve Deposits	43,949,504.76	45,803,682.45	46,368,666.81	45,295,252.88	59,244,974.53	132,882,154.31	151,547,087.93	180,492,335.81	405,671,706.23	871,846,763.53	718,611,889.52	724,265,967.76	924,967,845.81
Excess reserves	100,364.99	100,364.99	100,364.99	100,364.99	100,364.99	100,364.99	100,364.99	100,364.99	100,364.99	100,364.99	30,000,399.73	30,002,767.04	30,000,364.99
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe, 2023

NB: \* Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
<b>Net Foreign Assets</b>	<b>586,234,883.70</b>	<b>560,469,720.11</b>	<b>508,040,985.75</b>	<b>479,074,144.60</b>	<b>574,797,581.91</b>	<b>752,350,429.98</b>	<b>744,412,585.27</b>	<b>798,521,238.87</b>	<b>1,905,875,749.78</b>	<b>3,867,276,441.25</b>	<b>3,637,584,517.45</b>	<b>3,456,910,411.50</b>	<b>3,856,433,150.89</b>
<b>Claims on Non Residents</b>	<b>730,519,889.15</b>	<b>714,553,928.34</b>	<b>647,684,732.33</b>	<b>656,889,016.74</b>	<b>771,701,557.95</b>	<b>978,124,840.54</b>	<b>1,001,481,472.45</b>	<b>1,117,664,547.79</b>	<b>2,691,035,602.70</b>	<b>5,707,374,025.18</b>	<b>5,099,940,234.73</b>	<b>4,942,678,600.40</b>	<b>5,547,113,224.93</b>
<i>Of Which: Foreign Currency</i>	292,402,245.17	300,240,300.44	286,365,213.60	295,435,074.49	381,966,212.75	436,062,788.15	425,326,479.00	462,081,408.59	1,048,116,376.82	2,249,201,574.76	1,584,403,308.04	1,505,916,176.81	2,015,621,585.66
<i>Deposits</i>	435,192,058.43	412,875,019.01	359,879,184.65	359,872,194.36	387,899,225.52	540,045,460.79	573,864,075.80	652,301,901.26	1,639,116,293.75	3,441,353,382.68	3,502,402,457.26	3,423,237,567.41	3,515,981,784.12
<i>Other</i>	2,925,585.55	1,438,608.89	1,440,334.07	1,581,747.89	1,836,119.68	2,016,591.60	2,290,917.65	3,281,237.94	3,802,932.12	16,819,067.74	13,134,469.43	13,524,856.19	15,509,855.15
<b>Less Liabilities to Non Residents</b>	<b>144,285,005.45</b>	<b>154,084,208.23</b>	<b>139,643,746.58</b>	<b>177,814,872.15</b>	<b>196,903,976.04</b>	<b>225,774,410.56</b>	<b>257,068,887.17</b>	<b>319,143,308.91</b>	<b>785,159,852.92</b>	<b>1,840,097,583.93</b>	<b>1,462,355,717.28</b>	<b>1,485,768,188.90</b>	<b>1,690,680,074.03</b>
<i>Of Which: Deposits</i>	82,156,742.51	90,971,607.55	92,797,127.97	89,384,232.63	93,815,300.56	109,244,589.40	121,808,803.93	153,776,940.69	378,197,467.04	820,337,332.33	764,960,085.21	772,511,911.80	827,268,243.95
<i>Loans</i>	62,128,262.94	63,112,600.68	46,846,618.61	88,430,639.51	103,088,475.48	116,529,821.16	135,260,083.25	165,366,368.23	406,962,385.88	1,019,760,251.61	697,395,632.08	713,256,277.09	863,411,830.08
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Domestic Assets (NDA)</b>	<b>1,325,580,796.37</b>	<b>1,313,691,175.57</b>	<b>1,547,753,523.21</b>	<b>1,849,663,031.57</b>	<b>2,086,330,268.75</b>	<b>2,151,497,989.83</b>	<b>2,436,728,709.28</b>	<b>2,776,123,933.49</b>	<b>5,305,321,211.88</b>	<b>10,381,649,903.19</b>	<b>9,339,710,968.86</b>	<b>9,929,068,164.23</b>	<b>11,838,030,324.64</b>
<b>Domestic Claims</b>	<b>1,129,850,559.29</b>	<b>1,184,558,336.95</b>	<b>1,352,525,578.38</b>	<b>1,560,712,801.46</b>	<b>1,833,685,570.36</b>	<b>2,076,642,721.56</b>	<b>2,344,581,681.58</b>	<b>2,468,884,258.96</b>	<b>5,233,802,367.26</b>	<b>10,666,408,952.84</b>	<b>9,209,603,094.31</b>	<b>9,141,777,182.20</b>	<b>11,199,177,418.85</b>
<b>Net Claims on Central Government</b>	<b>134,872,792.86</b>	<b>145,200,532.03</b>	<b>192,202,527.77</b>	<b>281,091,634.22</b>	<b>278,214,477.55</b>	<b>321,905,640.90</b>	<b>354,869,673.65</b>	<b>382,445,410.68</b>	<b>607,113,273.08</b>	<b>559,297,143.29</b>	<b>868,977,442.69</b>	<b>816,543,472.61</b>	<b>1,214,015,894.82</b>
Claims on Central Government	143,580,041.50	151,874,188.17	198,933,901.98	288,958,382.34	320,035,802.93	332,945,831.24	361,058,398.93	392,147,612.28	657,625,000.40	991,907,309.36	1,249,413,254.51	1,198,068,974.66	1,328,518,501.28
<i>Securities</i>	143,464,932.04	151,757,709.91	198,814,372.89	288,843,960.96	319,807,352.36	332,626,867.19	360,626,182.29	391,587,790.26	653,025,854.60	981,773,844.67	1,242,045,163.04	1,190,599,025.63	1,318,582,684.20
<i>Loans</i>	115,109.46	116,478.26	119,529.09	114,421.39	228,450.57	318,964.05	432,216.64	559,822.62	4,599,145.80	10,133,464.70	7,368,091.47	7,469,949.03	9,935,817.09
<i>Other</i>	-	-	-	-	-	-	-	-	-	-	-	-	0.00
<b>Less Liabilities to Central Government</b>	<b>8,707,248.64</b>	<b>6,673,656.14</b>	<b>6,731,374.21</b>	<b>7,866,748.12</b>	<b>41,821,325.38</b>	<b>11,040,190.34</b>	<b>6,188,725.28</b>	<b>9,702,201.59</b>	<b>50,511,727.32</b>	<b>432,610,166.07</b>	<b>380,435,811.82</b>	<b>381,525,502.04</b>	<b>114,502,606.47</b>
<i>Of which: Deposits</i>	8,707,248.64	6,673,656.14	6,731,374.21	7,866,748.12	41,821,325.38	11,040,190.34	6,188,725.28	9,702,201.59	50,511,727.32	432,610,166.07	380,435,811.82	381,525,502.04	114,502,606.47
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Claims on Other Sectors</b>	<b>994,977,766.44</b>	<b>1,039,357,804.92</b>	<b>1,160,323,050.62</b>	<b>1,279,621,167.24</b>	<b>1,555,471,092.81</b>	<b>1,754,737,080.66</b>	<b>1,989,712,007.92</b>	<b>2,086,438,848.27</b>	<b>4,626,689,094.18</b>	<b>10,107,111,809.54</b>	<b>8,340,625,651.62</b>	<b>8,325,233,709.58</b>	<b>9,905,161,524.04</b>
Other Financial Corporations	15,622,928.29	140,570,187.59	140,341,007.36	154,024,862.75	166,613,542.88	179,628,996.31	192,316,387.05	116,592,340.90	193,887,644.68	359,842,961.20	273,509,229.65	272,954,265.73	330,807,280.13
State and Local Government	306,328.41	341,962.52	303,552.08	282,613.13	251,239.62	197,442.25	149,777.75	99,276.39	80,342.62	83,001.69	68,073.17	75,802.84	92,048.54
Public Non Financial Corporations	41,532,709.91	43,441,683.85	43,239,544.41	50,344,903.44	67,887,630.46	71,408,662.97	73,414,378.27	82,177,434.89	188,539,600.17	462,710,245.53	365,810,830.89	362,152,685.81	384,993,537.99
Private Sector	937,515,799.83	855,003,970.96	976,438,946.77	1,074,968,787.92	1,320,718,679.85	1,503,501,979.13	1,723,831,464.85	1,887,569,796.09	4,244,181,506.71	9,284,475,601.11	7,701,237,517.92	7,690,050,955.21	9,189,268,657.38
<b>Claims on the Central Bank</b>	<b>503,930,421.77</b>	<b>528,892,917.07</b>	<b>579,137,110.76</b>	<b>655,646,094.75</b>	<b>706,967,379.44</b>	<b>745,768,616.10</b>	<b>819,662,608.72</b>	<b>973,967,364.65</b>	<b>2,050,173,260.89</b>	<b>4,434,783,343.65</b>	<b>4,138,866,267.43</b>	<b>4,653,650,898.99</b>	<b>5,265,804,171.22</b>
Currency	2,922,820.51	3,022,600.98	3,251,370.57	3,361,701.51	2,798,808.10	1,880,068.97	2,031,551.56	1,844,655.72	1,107,182.70	1,984,484.37	1,489,019.97	2,292,108.14	2,465,644.54
Reserves	501,007,601.27	525,870,316.09	575,885,740.19	652,284,393.24	704,168,571.34	743,888,547.13	817,631,057.16	972,122,708.94	2,049,066,078.19	4,424,349,970.82	4,137,377,247.46	4,651,358,790.85	5,263,338,526.67
Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,448,888.46	0.00	0.00	0.00
Other Claims	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Liabilities to the Central Bank</b>	<b>3,720,151.81</b>	<b>28,072,180.28</b>	<b>19,973,470.74</b>	<b>10,597,782.72</b>	<b>4,974,293.62</b>	<b>8,092,936.71</b>	<b>9,639,861.61</b>	<b>13,321,881.07</b>	<b>78,332,582.02</b>	<b>39,166,568.11</b>	<b>87,827,165.17</b>	<b>84,841,425.78</b>	<b>82,493,417.82</b>
<b>Other Items(Net)</b>	<b>304,480,032.88</b>	<b>371,687,898.16</b>	<b>363,935,695.20</b>	<b>356,098,081.93</b>	<b>449,348,387.42</b>	<b>662,820,411.12</b>	<b>717,875,719.41</b>	<b>653,405,809.04</b>	<b>1,900,321,834.26</b>	<b>4,680,375,825.19</b>	<b>3,920,931,227.71</b>	<b>3,781,518,491.17</b>	<b>4,464,457,847.61</b>
Shares and Other Equity	528,198,118.44	553,329,619.60	578,767,126.22	713,741,352.34	712,244,902.17	868,652,750.33	952,418,797.50	1,041,102,555.56	2,087,380,382.66	5,799,547,829.81	5,483,957,540.60	5,375,919,368.23	6,197,753,489.98
Liabilities to other resident sectors	587,178.66	762,462.53	339,615.56	752,479.25	675,534.11	3,108,981.29	3,714,628.40	6,418,803.44	30,583,343.97	64,321,874.21	58,256,168.71	56,751,608.46	90,032,397.59
Other Items(Net)	-224,305,264.21	-182,404,183.97	-215,171,046.59	-358,395,749.66	-263,572,048.85	-208,941,320.50	-238,257,706.49	-394,115,549.96	-217,641,892.37	-1,183,493,878.83	-1,621,282,481.61	-1,651,152,485.52	-1,823,328,039.96
<b>Deposits and Securities Included in Broad Money</b>	<b>1,911,815,680.07</b>	<b>1,874,160,895.68</b>	<b>2,055,794,508.96</b>	<b>2,328,737,176.16</b>	<b>2,661,127,850.66</b>	<b>2,903,848,419.81</b>	<b>3,181,141,294.55</b>	<b>3,574,645,172.37</b>	<b>7,211,196,961.65</b>	<b>14,248,926,344.43</b>	<b>12,977,295,486.31</b>	<b>13,385,978,575.73</b>	<b>15,694,463,475.53</b>
Deposits Included in Broad Money	1,897,768,184.73	1,858,602,031.80	2,042,355,987.09	2,314,588,211.40	2,646,071,378.63	2,888,136,764.51	3,165,058,675.05	3,572,801,781.15	7,206,537,527.79	14,244,682,762.54	12,975,158,042.76	13,382,795,891.99	15,691,777,986.61
<i>Transferable Deposits</i>	1,740,700,191.97	1,692,150,785.93	1,853,157,849.44	2,081,176,430.96	2,371,032,667.32	2,594,362,513.35	2,832,323,179.02	3,303,913,423.92	6,651,231,769.05	13,178,109,450.38	12,150,500,072.13	12,522,593,843.18	14,746,268,275.64
<i>of which FCAs</i>	1,196,071,655.58	1,131,156,966.82	1,211,583,916.42	1,325,367,130.51	1,623,313,580.02	1,750,982,009.54	1,865,387,117.78	2,144,912,895.57	5,273,965,984.48	11,634,530,484.57	10,099,327,960.39	10,172,409,984.27	12,309,119,479.36
<i>Other Deposits</i>	157,067,992.76	166,451,245.87	189,198,137.65	233,411,780.44	275,038,711.32	293,774,251.17	332,735,496.03	268,888,357.23	555,305,758.75	1,066,573,312.15	824,657,970.63	860,202,048.80	945,509,710.97
<i>of which FCAs</i>	77,583,912.71	97,520,415.67	115,079,593.63	121,810,432.21	159,977,076.22	193,826,996.54	204,002,079.62	140,843,185.69	366,430,904.52	852,167,654.54	616,409,108.42	586,082,872.02	715,202,149.51
Money Market Instruments	14,047,495.34	15,558,863.88	13,438,521.87	14,148,964.76	15,056,472.03	15,711,655.30	16,082,619.50	1,843,391.22	4,659,433.86	4,243,581.90	2,137,443.55	3,182,683.74	2,685,488.92

Source: Reserve Bank of Zimbabwe, 2023

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

ZWLS millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
							Government <sup>1</sup>	Local Government securities	Public Enterprises	Other <sup>2</sup>	Government	Local Government	Public Enterprises	Other Institutional Units					
<b>2020</b>																			
Jan	183.4	3,176.6	13,217.3	1,073.2	8,142.0	1,811.4	4,372.4	20.1	125.5	15.0	5.1	12.2	326.1	12,115.8	946.9	2,965.9	4,191.6	9,691.7	<b>62,392.3</b>
Feb	267.1	3,136.4	13,817.0	1,504.5	8,642.5	1,532.9	4,293.1	20.1	117.4	15.5	5.1	11.6	329.5	13,632.6	973.7	5,441.7	12,758.8	10,338.7	<b>76,838.2</b>
Mar	263.6	3,607.6	16,167.1	2,214.4	12,681.9	2,497.5	4,775.6	19.2	0.1	20.8	4.4	11.4	765.8	16,323.6	1,103.1	7,917.3	7,042.4	11,309.5	<b>86,725.4</b>
Apr	298.5	3,642.9	17,926.4	1,523.3	13,697.1	3,056.3	4,716.9	18.1	0.1	18.4	4.5	9.7	834.7	17,280.6	1,104.9	7,642.8	8,200.2	11,988.1	<b>91,963.5</b>
May	330.0	3,581.8	21,376.4	1,749.6	15,757.4	3,130.4	4,579.1	17.0	0.1	45.8	4.5	9.6	768.0	20,291.6	1,280.4	7,042.0	8,823.5	12,139.9	<b>100,927.2</b>
Jun	606.6	9,584.7	29,457.9	3,974.7	35,786.5	7,527.5	6,264.7	13.8	0.1	90.1	4.3	9.4	2,010.8	30,567.5	2,011.1	24,299.3	17,433.0	23,843.0	<b>193,485.0</b>
Jul	690.8	18,357.0	54,139.7	5,578.7	42,159.7	11,399.9	6,760.1	13.4	0.0	74.6	4.3	12.6	1,025.8	36,840.5	3,070.4	28,551.1	14,418.6	24,902.0	<b>247,999.1</b>
Aug	975.1	28,776.0	54,868.5	4,623.1	41,100.2	14,219.2	6,883.5	13.1	0.0	39.1	14.0	14.7	1,046.3	43,502.9	3,130.9	25,354.6	14,240.7	26,391.3	<b>265,193.4</b>
Sep	1,084.2	30,217.6	56,679.6	4,426.6	39,530.8	14,126.8	6,676.2	12.9	0.0	107.8	9.6	22.3	1,050.4	45,297.5	3,822.4	28,289.4	20,662.0	27,055.5	<b>279,071.4</b>
Oct	1,064.2	32,235.0	66,948.5	4,457.3	40,092.7	13,530.7	8,068.2	12.3	20.1	222.0	17.6	22.2	1,010.9	53,116.5	3,869.6	29,764.7	19,044.4	27,327.7	<b>300,832.8</b>
Nov	1,063.6	34,673.9	73,237.2	4,211.3	41,173.6	14,134.7	8,961.5	11.6	0.0	268.2	20.0	16.8	1,269.9	60,179.7	3,678.7	29,821.2	19,694.9	27,426.0	<b>319,842.9</b>
Dec	1,177.8	39,886.8	76,076.5	5,771.7	38,623.2	10,803.6	12,072.8	11.2	0.0	252.2	23.3	26.8	1,269.0	69,691.0	4,566.9	29,608.0	15,822.0	36,808.1	<b>342,490.8</b>
<b>2021</b>																			
Jan	1,483.3	42,733.9	77,994.4	13,109.2	40,071.8	10,922.0	10,322.7	10.2	0.0	212.4	16.7	18.0	1,264.3	77,984.0	5,315.2	25,036.2	15,951.2	41,028.5	<b>363,474.0</b>
Feb	1,735.4	41,180.7	76,140.3	17,480.5	39,141.4	6,341.4	15,612.1	9.2	0.0	238.0	24.1	22.7	1,400.3	84,845.3	5,413.6	19,441.2	15,411.2	42,761.3	<b>380,487.7</b>
Mar	1,457.1	40,953.3	83,032.1	6,945.5	42,516.8	8,733.6	17,602.7	8.4	19.2	449.7	15.2	21.7	1,400.3	90,291.7	4,912.2	32,908.1	22,849.5	40,104.9	<b>394,221.9</b>
Apr	1,699.7	40,964.4	85,330.2	6,844.8	49,733.4	7,679.0	19,384.3	7.7	19.2	571.8	19.9	12.7	1,400.3	104,118.1	5,432.6	34,537.9	25,207.8	41,034.6	<b>423,934.8</b>
May	1,906.1	30,579.1	94,330.9	7,907.2	63,644.8	11,582.4	19,197.1	7.0	152.7	611.0	21.8	16.6	1,263.7	111,185.7	5,063.0	24,975.4	40,256.6	<b>448,293.6</b>	
Jun	1,702.8	30,255.6	75,795.2	25,605.9	72,780.6	17,601.3	17,610.8	6.5	19.5	1,385.2	17.9	77.8	1,511.9	125,592.3	5,203.8	26,856.5	29,616.4	42,418.7	<b>474,058.5</b>
Jul	2,139.9	30,509.1	104,983.5	17,817.9	82,032.9	25,314.3	23,160.6	6.0	290.8	1,264.1	17.3	67.8	1,351.1	135,107.8	5,762.2	26,869.2	33,897.2	42,726.7	<b>533,318.3</b>
Aug	2,551.1	33,323.4	93,806.9	11,919.2	72,753.9	25,194.9	35,371.1	5.4	339.7	1,111.2	22.5	63.9	1,583.3	150,558.7	7,014.2	32,881.1	34,820.2	46,819.4	<b>549,540.1</b>
Sep	2,853.7	38,500.1	100,996.0	8,626.8	68,707.9	25,023.4	36,196.3	5.1	366.9	948.5	21.1	62.5	1,531.1	154,818.9	6,587.8	31,981.0	35,461.8	45,544.7	<b>558,233.5</b>
Oct	2,611.1	50,074.7	108,009.2	9,575.8	89,822.4	26,924.2	43,786.5	4.3	188.1	1,054.2	21.2	75.4	1,683.9	173,358.5	6,987.7	47,581.0	47,370.6	47,611.9	<b>657,740.6</b>
Nov	2,721.5	53,424.3	107,781.7	15,560.6	74,072.3	29,748.5	47,418.1	3.7	187.0	2,678.7	21.2	74.8	1,882.5	195,765.6	7,682.2	52,327.7	45,567.2	54,967.5	<b>691,885.0</b>
Dec	2,838.3	50,031.0	118,451.3	13,654.0	91,352.6	33,690.9	41,452.1	3.0	186.0	6,192.4	21.1	167.5	2,998.6	212,438.0	14,917.3	60,917.0	48,759.9	71,817.7	<b>769,888.8</b>
<b>2022</b>																			
Jan	2,891.2	53,378.3	116,654.8	13,232.3	69,668.2	30,774.3	40,241.6	2.4	186.8	2,906.7	20.3	163.0	4,023.2	228,616.6	16,284.0	53,627.8	55,303.6	85,737.0	<b>773,712.0</b>
Feb	2,577.7	62,064.5	122,479.8	17,480.5	76,802.2	28,703.5	49,241.8	1.6	0.0	3,242.5	20.3	158.1	5,761.9	249,205.9	16,681.8	55,099.6	59,171.4	86,732.0	<b>835,425.0</b>
Mar	2,111.5	76,544.2	142,962.5	19,239.6	87,884.5	43,284.1	50,566.9	0.9	0.0	2,970.2	19.4	253.4	6,635.8	296,282.4	16,435.1	65,660.6	69,287.0	94,293.1	<b>974,431.2</b>
Apr	2,624.9	74,716.9	160,466.5	28,352.1	123,190.3	26,628.8	63,944.8	0.2	0.0	2,583.9	37.5	252.4	7,258.1	338,207.2	30,154.8	53,372.3	73,993.0	90,352.8	<b>1,076,136.5</b>
May	3,155.9	142,118.9	236,166.0	35,928.9	207,812.8	61,757.6	70,936.8	0.0	155.0	3,762.8	41.3	289.0	16,588.0	455,287.9	36,125.5	134,993.5	111,577.7	130,617.1	<b>1,647,314.7</b>
Jun	2,801.2	138,347.1	266,691.8	45,952.0	241,920.1	63,631.8	86,890.0	0.0	654.0	5,297.4	61.2	226.3	14,282.6	549,799.2	38,578.3	169,511.8	130,604.3	205,601.3	<b>1,960,850.3</b>
Jul	2,427.6	159,024.6	315,832.5	39,388.2	230,432.5	41,246.8	81,509.2	0.0	394.3	4,940.5	100.7	349.7	22,911.0	638,556.7	45,361.4	144,090.2	143,606.3	242,024.6	<b>2,122,196.7</b>
Aug	2,640.6	263,637.4	411,439.9	69,203.5	311,107.0	29,186.6	100,187.1	0.0	330.1	6,912.2	113.5	287.1	46,504.1	764,466.3	46,788.4	167,029.4	251,442.9	244,934.2	<b>2,716,210.1</b>
Sep	3,030.7	289,230.8	504,071.1	75,446.7	417,007.1	18,185.0	143,464.9	0.0	267.4	8,265.9	115.1	306.3	41,560.9	902,078.3	51,664.5	231,760.0	285,781.8	3,118,369.8	<b>3,273,355.4</b>
Oct	3,022.6	300,240.3	525,870.3	104,483.2	399,979.7	22,895.3	151,757.7	0.0	204.7	4,590.6	116.5	342.0	43,335.5	936,397.1	58,632.8	165,306.9	267,183.8	298,996.3	<b>3,406,390.5</b>
Nov	3,251.4	286,365.2	575,885.7	111,716.1	342,790.1	17,089.0	198,814.4	0.0	142.0	6,078.2	119.5	303.6	43,195.4	1,042,144.5	73,069.8	170,944.8	232,107.1	302,373.7	<b>3,820,082.5</b>
Dec	3,361.7	295,435.1	652,284.4	119,932.8	351,906.8	7,965.4	288,844.0	0.0	20,072.7	8,831.7	114.4	282.6	30,272.3	1,143,910.8	84,048.5	159,126.2	234,748.7	418,944.7	<b>4,441,950.8</b>
<b>2023</b>																			
Jan	4,923.3	379,841.7	704,168.6	151,980.1	389,342.8	-1,443.6	319,807.4	0.0	23,774.5	8,624.7	228.5	251.2	44,113.2	1,348,919.7	137,477.6	227,545.4	251,246.0	451,149.8	<b>4,441,950.8</b>
Feb	1,880.1	436,062.8	743,888.5	81,067.5	518,081.0	21,964.4	332,626.9	0.0	26,717.2	6,974.7	319.0	197.4	44,691.5	1,538,078.6	142,383.8	226,933.0	281,339.4	490,831.3	<b>4,894,037.1</b>
Mar	2,031.6	425,326.5	817,631.1	112,374.3	531,935.4	41,928.7	360,626.2	0.0	24,689.0	10,382.7	432.2	149.8	48,725.4	1,745,783.1	166,893.5	554,840.9	532,130.1	511,882.3	<b>5,691,762.4</b>
Apr	1,844.7	462,081.4	972,122.7	161,740.7	620,095.0	32,207.0	391,587.8	0.0	28,119.0	19,573.0	559.8	99.3	54,058.4	1,822,350.9	178,895.0	214,270.9	411,870.0	572,012.3	<b>5,943,487.7</b>
May	1,107.2	1,048,116.4	2,049,066.1	309,234.1	1,554,969.0	84,147.3	653,025.9	0.0	76,351.5	16,564.4	4,599.1	80.3	112,188.1	4,068,894.1	366,505.1	607,438.1	788,546.8	884,349.9	<b>12,625,183.4</b>
Jun	1,984.5	2,249,201.6	4,424,350.0	471,360.3	3,050,984.1	390,369.2	981,773.8	0.0	212,126.8	8,070.8	18,582.4	83.0	260,946.3	8,977,244.2	669,100.1	1,390,786.2	1,582,985.5	2,782,639.3	<b>27,472,588.1</b>
Jul	1,489.0	1,584,403.3	4,137,377.2	380,493.0	3,132,849.9	369,552.6	1,242,045.2	0.0	165,764.7	17,713.9	7,368.1	68.1	208,253.7	8					

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWLS millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
<b>2020</b>																
Jan	28,570.4	3,605.9	2,358.3	<b>34,534.5</b>	1,299.1	92.6	<b>35,926.3</b>	255.6	3,114.7	185.8	336.1	140.1	12,285.7	2,965.9	7,182.1	<b>62,392.3</b>
Feb	37,082.9	3,939.6	2,215.0	<b>43,237.5</b>	1,674.9	78.2	<b>44,990.7</b>	260.1	3,357.7	189.6	767.7	154.9	12,930.2	5,441.7	8,745.6	<b>76,838.2</b>
Mar	37,923.6	4,998.7	2,361.6	<b>45,283.9</b>	1,721.0	409.0	<b>47,413.9</b>	476.8	4,874.8	258.4	314.6	339.9	15,172.3	7,917.3	9,957.3	<b>86,725.4</b>
Apr	42,102.4	5,060.0	2,530.7	<b>49,693.1</b>	1,805.2	516.3	<b>52,014.6</b>	337.6	4,931.9	346.4	312.9	233.2	16,105.4	7,642.8	10,038.7	<b>91,963.5</b>
May	48,595.9	6,274.7	2,847.3	<b>57,717.9</b>	1,840.2	630.7	<b>60,188.8</b>	359.2	5,129.7	536.7	469.1	365.4	16,562.4	7,042.0	10,273.9	<b>100,927.2</b>
Jun	86,454.7	6,715.3	4,040.8	<b>97,210.8</b>	2,277.4	1,479.4	<b>100,967.5</b>	863.2	11,761.8	887.6	959.9	348.2	32,058.2	24,299.3	21,339.3	<b>193,485.0</b>
Jul	113,233.5	7,957.5	6,089.8	<b>127,280.8</b>	2,997.8	1,731.9	<b>132,010.5</b>	1,024.3	14,962.8	1,387.9	2,114.7	348.7	37,319.8	28,551.1	30,279.2	<b>247,999.1</b>
Aug	126,039.2	8,814.1	5,476.0	<b>140,329.3</b>	2,942.4	850.8	<b>144,122.5</b>	1,111.7	16,780.7	1,837.1	3,844.1	422.5	40,894.6	25,354.6	30,825.6	<b>265,193.4</b>
Sep	130,929.6	9,728.6	6,981.5	<b>147,639.7</b>	2,655.6	1,531.5	<b>151,826.9</b>	1,083.9	15,206.4	1,863.1	2,956.8	372.2	42,400.0	28,289.4	35,072.8	<b>279,071.4</b>
Oct	141,293.3	12,094.6	8,429.2	<b>161,817.1</b>	2,769.1	1,799.7	<b>166,385.9</b>	1,231.9	14,868.4	1,812.7	4,513.6	441.7	43,466.4	29,764.7	38,347.5	<b>300,832.8</b>
Nov	156,892.5	13,732.4	9,029.7	<b>179,654.6</b>	2,622.0	1,569.9	<b>183,846.6</b>	1,237.3	14,800.8	1,489.5	5,726.8	423.6	46,209.7	29,821.2	36,287.5	<b>319,842.9</b>
Dec	174,270.2	16,788.9	9,949.2	<b>201,008.3</b>	2,806.1	4,340.0	<b>208,154.4</b>	1,436.2	14,145.4	1,318.6	757.0	292.0	54,752.7	29,608.0	32,026.4	<b>342,490.8</b>
<b>2021</b>																
Jan	188,337.3	17,667.3	11,376.7	<b>217,381.3</b>	2,730.8	5,453.7	<b>225,565.8</b>	1,422.4	15,750.7	391.1	600.9	376.7	58,123.9	25,036.2	36,206.3	<b>363,474.0</b>
Feb	189,154.3	18,991.1	14,072.8	<b>222,218.2</b>	2,959.1	4,788.2	<b>229,965.5</b>	1,457.4	15,908.6	409.2	581.4	609.9	63,583.8	28,339.2	39,632.7	<b>380,487.2</b>
Mar	193,674.2	21,569.9	14,209.4	<b>229,453.4</b>	4,691.2	4,875.8	<b>239,020.5</b>	1,641.2	14,997.2	75.4	1,378.2	408.9	67,061.8	32,908.1	36,730.7	<b>394,221.9</b>
Apr	219,936.5	23,818.3	13,746.7	<b>257,501.5</b>	2,725.1	5,382.5	<b>265,609.2</b>	1,503.8	15,748.4	176.5	939.0	409.9	68,812.8	34,537.9	36,197.4	<b>423,934.8</b>
May	232,585.8	26,296.1	18,415.5	<b>277,297.4</b>	2,205.9	6,832.6	<b>286,335.9</b>	1,525.8	16,063.1	654.2	540.1	429.0	69,567.0	35,592.3	37,586.2	<b>448,293.6</b>
Jun	249,167.5	21,449.6	12,449.6	<b>298,594.8</b>	2,906.1	6,295.3	<b>307,796.2</b>	1,559.7	15,430.6	662.3	939.0	462.6	72,403.8	26,856.5	47,947.9	<b>474,058.5</b>
Jul	271,359.4	31,671.3	23,074.4	<b>326,105.1</b>	3,016.7	5,050.7	<b>334,172.4</b>	1,523.2	16,041.4	706.9	750.8	552.8	76,406.3	26,869.2	76,295.4	<b>533,318.3</b>
Aug	275,007.8	29,893.2	29,352.2	<b>334,253.2</b>	3,661.5	5,912.2	<b>343,826.8</b>	1,873.1	18,699.5	1,444.4	2,300.1	478.6	82,627.2	32,281.1	66,009.2	<b>549,540.1</b>
Sep	301,829.4	30,564.7	26,426.5	<b>358,820.7</b>	3,719.1	3,512.9	<b>366,052.6</b>	3,191.9	16,236.1	1,453.1	71.3	375.4	84,564.6	31,981.0	54,307.5	<b>558,233.5</b>
Oct	350,366.7	33,145.0	27,967.9	<b>411,479.6</b>	2,824.1	3,162.8	<b>417,466.5</b>	3,729.7	21,509.9	1,095.3	1,109.9	503.1	92,871.8	49,581.0	69,873.5	<b>657,740.6</b>
Nov	363,455.0	33,905.6	33,256.8	<b>430,617.4</b>	3,325.7	2,899.2	<b>436,842.3</b>	4,007.8	19,465.9	2,726.5	1,556.1	347.1	104,310.9	52,327.7	70,300.6	<b>691,885.0</b>
Dec	396,412.5	33,935.5	37,464.8	<b>467,812.7</b>	3,922.1	4,020.7	<b>475,755.5</b>	3,696.3	23,643.2	2,808.1	2,405.3	139.8	128,421.4	60,917.0	72,102.3	<b>769,888.8</b>
<b>2022</b>																
Jan	392,702.2	32,298.0	39,346.3	<b>464,346.5</b>	2,962.5	4,027.0	<b>471,336.0</b>	3,685.3	25,398.5	2,688.6	1,416.9	230.5	144,852.4	53,627.8	70,476.0	<b>773,712.0</b>
Feb	413,978.3	37,494.3	47,592.5	<b>499,065.1</b>	3,229.3	4,407.7	<b>506,702.1</b>	4,456.2	30,483.6	2,120.4	1,769.7	226.8	153,788.5	55,099.6	80,778.2	<b>835,425.0</b>
Mar	488,137.1	37,893.9	54,213.9	<b>580,244.9</b>	3,062.2	5,330.5	<b>588,637.7</b>	4,510.9	33,995.7	2,137.9	3,281.0	810.6	175,156.3	65,660.6	100,240.6	<b>974,431.2</b>
Apr	562,613.7	46,129.7	52,760.1	<b>661,503.5</b>	6,377.5	7,656.8	<b>675,537.9</b>	4,246.9	38,472.7	2,173.0	3,877.2	486.8	178,614.3	53,372.3	119,355.4	<b>1,076,136.5</b>
May	830,166.0	61,112.6	70,113.9	<b>961,392.5</b>	7,310.9	7,417.6	<b>976,120.9</b>	6,165.3	73,411.8	2,383.3	3,241.0	321.8	243,544.4	134,993.5	207,132.5	<b>1,647,314.7</b>
Jun	961,316.9	66,716.9	81,118.5	<b>1,109,152.4</b>	5,627.3	10,226.2	<b>1,125,005.9</b>	7,157.9	83,048.1	2,898.5	4,589.8	345.2	355,060.9	169,511.8	213,232.2	<b>1,960,850.3</b>
Jul	1,016,820.2	79,550.5	94,495.2	<b>1,190,865.8</b>	1,789.6	9,363.5	<b>1,202,018.9</b>	8,137.9	100,313.8	2,814.9	5,020.5	1,339.1	419,883.3	144,090.2	238,578.1	<b>2,122,196.7</b>
Aug	1,367,431.3	85,931.5	134,512.9	<b>1,587,875.7</b>	2,415.4	7,892.4	<b>1,598,183.5</b>	12,785.6	119,851.6	3,230.7	5,771.2	555.2	491,336.5	167,029.4	317,466.4	<b>2,716,210.1</b>
Sep	1,648,027.7	92,678.5	157,504.6	<b>1,898,210.8</b>	1,482.9	8,707.2	<b>1,908,401.0</b>	14,047.5	143,842.3	3,720.2	9,246.7	587.2	553,942.2	146,133.1	338,449.6	<b>3,118,369.8</b>
Oct	1,615,381.5	76,774.2	166,880.7	<b>1,859,036.4</b>	2,028.0	6,673.7	<b>1,867,738.0</b>	15,558.9	153,649.9	28,072.2	8,610.3	762.5	581,740.3	165,306.9	451,916.4	<b>3,273,355.4</b>
Nov	1,771,644.8	81,518.1	189,465.9	<b>2,042,628.9</b>	1,547.6	6,731.4	<b>2,050,907.9</b>	13,438.5	139,370.8	19,973.5	10,489.1	339.6	612,977.2	170,944.8	387,949.1	<b>3,406,390.5</b>
Dec	1,990,867.6	90,317.0	234,004.4	<b>2,315,189.0</b>	2,754.1	7,866.7	<b>2,325,809.8</b>	14,149.0	177,214.1	10,597.8	15,234.4	752.5	750,161.5	159,126.2	367,037.4	<b>3,820,082.5</b>
<b>2023</b>																
Jan	2,270,946.6	100,094.1	275,805.1	<b>2,646,845.8</b>	1,676.5	41,821.3	<b>2,690,343.7</b>	15,056.5	196,129.5	4,974.3	12,291.7	675.5	881,874.7	227,545.4	413,059.5	<b>4,441,950.8</b>
Feb	2,496,192.1	98,177.2	<b>2,888,701.8</b>	1,956.9	11,040.2	<b>2,901,698.9</b>	15,711.7	225,209.4	8,092.9	20,822.5	3,109.0	951,831.6	226,933.0	540,628.1	<b>4,894,037.1</b>	
Mar	2,710,394.6	121,937.7	333,589.3	<b>3,165,921.6</b>	1,430.8	6,188.7	<b>3,173,541.1</b>	16,082.6	256,206.0	9,639.9	22,996.8	3,714.6	1,036,325.4	554,840.9	618,415.2	<b>5,691,762.4</b>
Apr	3,144,048.4	159,872.5	269,932.0	<b>3,573,852.9</b>	573.4	9,702.2	<b>3,584,128.5</b>	1,843.4	318,092.2	13,321.9	29,787.9	6,418.8	1,137,637.3	214,270.9	637,986.8	<b>5,943,487.7</b>
May	6,481,742.5	169,496.7	556,927.2	<b>7,208,166.4</b>	1,068.6	50,511.7	<b>7,259,746.7</b>	4,659.4	783,531.0	78,332.6	74,083.0	30,583.3	2,224,856.6	607,438.1	1,561,952.6	<b>12,625,183.4</b>
Jun	12,937,869.2	240,252.2	1,073,317.8	<b>14,251,439.2</b>	4,578.8	432,610.2	<b>14,688,628.1</b>	4,243.6	1,833,341.2	39,166.6	112,338.9	64,321.9	6,245,056.0	1,390,786.2	3,094,705.7	<b>27,472,588.1</b>
Jul	11,864,787.9	285,723.5	828,095.7	<b>12,978,607.1</b>	30,380.7	380,435.8	<b>13,389,423.7</b>	2,137.4	1,458,906.6	87,827.2	160,696.4	58,256.2	5,865,068.7	829,382.3	2,726,299.5	<b>24,577,997.9</b>
Aug	12,168,928.8	353,674.2	862,852.8	<b>13,385,455.8</b>	23,457.8	381,525.5	<b>13,790,439.1</b>	3,182.7	1,483,108.2	84,841.4	154,160.3	56,751.6	5,646,934.2	701,626.2	2,783,596.5	<b>24,704,640.2</b>
Sep	14,342,241.3	404,040.4	947,184.1	<b>15,693,465.8</b>	11,309.1	114,502.6	<b>15,819,277.6</b>	2,685.5	1,688,992.2	82,493.4	168,880.8	90,032.4	6,410,594.6	776,997.6	3,307,033.6	<b>28,346,987.7</b>

Source: Reserve Bank of Zimbabwe, 2023

TABLE 5.1: COMMERCIAL BANKS - ASSETS

ZWL\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
							Government <sup>1</sup> Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Government	Local Government	Public Enterprises	Other Institutional Units <sup>3</sup>					
2020																			
Jan	165.80	2,845.62	12,018.43	708.00	7,706.57	1,811.38	4,029.43	-	125.52	14.97	5.11	12.17	326.11	10,766.91	77.59	2,965.93	3,395.90	8,058.15	55,033.6
Feb	251.70	2,756.57	12,731.97	889.16	8,264.76	1,532.87	3,877.19	-	117.45	13.99	5.15	11.56	329.47	11,656.91	88.37	5,441.70	11,907.90	8,653.69	68,530.4
Mar	242.41	3,063.92	14,545.58	1,948.14	12,381.17	2,497.47	4,373.76	-	0.08	20.23	4.39	11.39	765.82	14,041.67	127.46	7,917.31	5,718.53	9,244.62	76,904.0
Apr	263.29	3,147.75	16,673.44	1,287.51	13,285.14	3,056.32	4,235.96	-	0.08	18.39	4.47	9.75	834.72	14,864.30	129.90	7,642.80	6,534.14	9,703.93	81,691.9
May	284.33	3,144.57	19,827.46	1,553.68	15,003.29	3,130.38	4,160.50	-	0.12	45.79	4.53	9.61	1,762.27	17,762.27	143.44	7,042.04	6,012.40	9,845.09	88,373.5
Jun	515.11	8,372.39	26,368.55	3,570.85	34,550.44	7,527.46	5,841.98	-	0.12	90.14	4.29	9.41	2,010.79	26,638.87	215.56	24,299.33	14,590.26	18,983.05	173,588.6
Jul	577.99	16,536.53	49,470.13	4,219.81	40,259.84	11,399.93	6,357.84	-	-	74.57	4.33	12.61	1,025.78	33,054.99	229.06	28,551.07	10,247.64	19,646.49	221,668.6
Aug	821.16	26,519.73	49,165.59	4,265.44	38,763.72	14,219.24	6,484.68	-	-	39.07	14.05	14.74	1,046.29	38,741.31	231.00	25,354.64	9,460.49	19,961.16	235,102.3
Sep	891.26	27,646.41	51,169.67	3,898.65	38,420.20	14,126.83	6,354.19	-	-	107.40	9.61	22.30	1,050.38	41,088.91	228.95	28,289.36	17,608.70	19,375.08	250,287.9
Oct	896.48	29,309.79	60,589.19	3,602.58	38,877.31	13,530.74	7,763.97	-	20.06	109.83	17.57	22.18	1,019.00	48,440.92	268.07	29,764.70	15,978.22	19,616.63	269,827.2
Nov	919.42	31,596.89	67,899.10	3,494.87	39,693.38	14,134.74	7,098.29	-	0.02	110.37	20.00	16.81	1,269.94	54,496.74	259.90	29,821.16	16,683.48	19,526.70	287,041.8
Dec	1,019.76	36,507.59	70,392.07	4,949.48	37,346.17	10,803.58	9,985.57	-	-	1.18	23.30	26.76	1,269.01	62,953.03	718.16	29,608.01	12,793.91	28,230.82	306,628.4
2021																			
Jan	1,237.43	39,565.64	71,463.64	12,288.89	39,092.85	10,921.99	8,281.80	-	-	1.18	16.67	18.01	1,264.28	71,090.96	718.83	25,036.22	12,333.21	32,123.11	325,454.7
Feb	1,320.27	38,100.03	69,341.48	16,867.76	38,108.83	6,341.39	12,518.15	-	-	1.26	24.15	22.69	1,493.66	77,324.34	774.89	28,339.17	15,953.14	33,612.14	340,143.4
Mar	1,244.16	38,369.53	76,479.44	5,317.61	41,401.24	8,733.65	15,889.61	-	19.21	34.56	15.17	21.67	1,309.75	80,607.03	878.97	32,908.13	19,302.34	30,861.86	353,993.9
Apr	1,430.83	38,008.89	79,592.64	5,639.40	48,564.03	7,679.05	18,267.01	-	19.23	62.89	19.86	12.71	1,336.70	91,062.16	956.75	34,537.88	21,214.88	32,383.77	380,788.7
May	1,648.09	28,677.21	87,611.51	6,479.66	59,745.10	11,582.44	18,846.75	-	152.75	93.37	21.77	16.58	1,263.75	94,790.46	990.41	35,592.28	21,398.95	31,307.45	400,218.5
Jun	1,419.27	28,452.53	69,413.26	24,215.35	70,835.98	17,601.31	17,152.75	-	19.46	92.91	17.91	77.79	1,511.86	106,954.15	1,247.08	36,856.45	26,444.57	33,288.94	425,601.6
Jul	1,794.72	29,100.73	97,429.50	15,901.02	79,937.02	25,314.30	21,665.10	-	290.76	47.39	17.32	67.80	1,351.13	117,348.16	1,301.18	26,869.18	29,079.64	33,587.08	481,102.6
Aug	2,137.72	31,734.84	85,441.98	9,099.10	70,391.64	25,194.95	31,434.20	-	339.72	51.28	22.49	69.94	1,583.28	132,522.63	1,337.19	32,281.12	30,022.43	37,697.05	491,355.6
Sep	2,417.81	36,259.54	93,032.71	6,164.78	66,640.78	25,023.38	31,460.81	-	366.88	57.60	21.07	62.45	1,531.08	134,780.92	1,342.62	31,980.97	30,439.34	34,630.85	496,213.6
Oct	1,993.06	47,379.62	99,470.02	7,339.71	86,302.62	26,924.18	37,639.16	-	188.07	121.59	21.07	75.41	1,683.89	149,477.36	1,523.34	49,580.96	40,853.06	36,664.31	587,237.6
Nov	2,168.80	49,327.15	100,125.90	12,723.73	71,667.33	29,748.47	41,015.56	-	187.03	99.12	21.24	74.76	1,882.53	168,661.25	1,484.24	52,327.68	40,073.22	43,878.52	616,366.5
Dec	2,315.32	46,412.99	109,803.84	10,942.92	87,347.07	33,690.93	38,610.29	-	185.99	4,146.13	21.09	167.53	2,798.61	184,836.87	3,368.75	60,916.98	41,811.67	59,011.63	686,388.6
2022																			
Jan	2,359.27	49,206.02	108,119.97	10,419.90	66,808.45	30,774.31	38,636.84	-	186.80	801.50	20.33	163.02	3,628.73	199,495.34	2,997.94	53,627.76	47,405.91	69,989.80	684,641.9
Feb	1,971.78	57,553.54	112,522.99	14,300.66	70,750.63	28,703.53	44,705.21	-	-	976.55	20.34	158.06	5,367.16	215,520.37	3,055.50	55,099.61	53,459.12	70,832.47	734,997.5
Mar	1,541.49	80,856.33	130,423.48	15,503.46	82,662.70	43,284.13	44,874.23	-	-	1,380.20	19.40	253.42	6,240.94	258,715.05	3,092.69	65,660.61	58,874.69	76,938.87	860,321.7
Apr	1,939.64	70,204.43	144,168.02	23,452.88	117,033.42	26,628.79	45,772.47	-	-	722.54	37.54	252.44	6,858.06	265,476.79	4,348.46	53,372.28	62,788.55	71,414.75	946,471.1
May	2,397.94	131,996.38	211,837.59	31,586.61	190,366.81	61,757.62	64,373.91	-	154.99	1,559.14	41.28	289.00	16,193.81	398,048.90	4,712.74	134,993.54	91,851.60	111,543.84	1,456,705.7
Jun	2,263.18	127,839.16	234,109.43	40,937.28	219,607.39	63,631.76	83,690.44	-	653.97	2,159.12	61.20	226.29	13,888.60	478,163.38	8,954.46	169,511.81	110,528.09	168,440.54	1,724,666.1
Jul	1,578.47	147,217.74	284,912.89	34,334.13	202,815.28	41,246.78	86,971.63	-	394.34	1,852.14	100.65	349.68	22,516.21	556,692.12	9,737.92	144,090.18	129,869.55	192,524.32	1,857,204.0
Aug	1,630.70	247,190.46	377,078.80	64,650.96	273,181.97	29,186.59	95,346.12	-	330.12	3,556.96	113.50	287.14	26,564.57	681,253.30	11,493.92	167,029.36	238,442.98	194,745.11	2,412,082.6
Sep	1,791.71	270,594.59	465,301.31	68,020.95	370,323.69	18,184.96	134,414.53	-	267.40	4,916.56	115.11	306.33	21,773.50	806,774.24	12,680.89	146,133.14	215,417.68	219,933.24	2,756,949.8
Oct	1,704.79	281,204.64	480,106.49	94,573.08	343,440.15	22,895.35	136,939.74	-	204.69	2,201.55	116.48	341.96	22,935.50	852,069.39	15,525.65	165,306.91	232,188.99	245,924.22	2,897,679.6
Nov	1,644.95	259,109.18	533,438.97	101,870.32	299,715.01	17,089.04	180,534.44	-	141.97	2,292.28	119.53	303.55	22,178.73	960,814.77	15,450.39	170,944.78	196,338.19	250,551.19	3,012,537.3
Dec	1,778.71	263,863.65	603,136.26	110,935.77	299,087.30	7,965.37	266,725.41	-	79.26	3,887.78	114.42	282.61	30,272.25	1,066,654.12	16,130.63	159,126.16	189,560.01	344,235.10	3,363,834.8
2023																			
Jan	2,391.61	340,953.56	654,740.29	143,455.70	335,380.17	(1,443.59)	301,026.07	-	105.97	4,873.87	228.45	251.24	44,113.17	1,307,512.98	17,767.70	227,545.42	204,830.78	374,080.77	3,957,814.2
Feb	1,470.56	366,544.71	691,937.49	17,097.36	452,795.43	21,074.53	306,913.92	-	50.02	1,524.98	318.96	197.44	44,691.50	1,481,851.05	18,037.18	226,932.96	224,983.29	411,002.80	4,321,424.2
Mar	1,771.98	344,570.46	755,463.34	103,284.07	478,333.21	41,928.66	330,669.68	-	-	3,884.11	432.22	149.78	48,725.38	1,679,284.89	28,439.56	554,840.85	254,605.57	438,790.17	5,065,173.9
Apr	1,631.24	388,822.83	903,029.49	144,252.31	555,886.92	32,206.95	361,846.09	-	-	8,716.45	559.82	99.28	54,058.39	1,722,384.40	28,899.91	214,270.92	321,765.39	476,263.19	5,214,693.6
May	1,010.26	907,818.70	1,932,225.57	281,052.93	1,351,116.97	84,147.32	570,367.60	-	-	8,974.78	4,599.15	80.34	112,188.06	3,844,133.80	65,696.39	607,438.10	669,908.72	758,154.17	11,198,912.9
Jun	1,762.11	1,979,000.71	4,218,755.04	444,538.09	2,584,596.63	350,042.51	865,465.55	-	-	221.09	10,133.46	8,052.34	260,946.26	8,487,837.63	92,224.26	1,390,786.24	1,304,228.92	2,222,499.38	24,221,090.2
Jul	1,305.13	1,428,604.02	3,																

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
<b>2020</b>																
Jan	27,276.4	1,787.3	1,876.0	<b>30,939.8</b>	<b>1,026.0</b>	76.3	<b>32,042.1</b>	232.1	2,170.0	185.8	236.2	140.1	10,357.6	2,965.9	6,703.8	<b>55,033.6</b>
Feb	35,796.5	1,869.8	1,712.8	<b>39,379.1</b>	<b>1,404.1</b>	62.2	<b>40,845.3</b>	238.9	2,391.2	189.6	209.2	154.9	10,877.8	5,441.7	8,181.8	<b>68,530.4</b>
Mar	36,078.2	2,458.2	1,884.9	<b>40,421.2</b>	<b>1,430.6</b>	393.1	<b>42,245.0</b>	468.8	3,731.4	258.4	181.2	339.9	12,487.9	7,917.3	9,274.0	<b>76,904.0</b>
Apr	40,156.4	2,457.6	2,078.8	<b>44,692.9</b>	<b>1,514.8</b>	496.9	<b>46,704.6</b>	333.2	3,779.7	346.4	172.1	233.2	13,105.1	7,642.8	9,374.8	<b>81,691.9</b>
May	46,306.1	2,502.0	2,405.7	<b>51,213.8</b>	<b>1,399.0</b>	611.4	<b>53,224.1</b>	324.9	3,968.6	536.7	319.4	365.4	13,454.1	7,042.0	9,502.3	<b>88,737.5</b>
Jun	67,548.1	17,859.0	3,562.0	<b>88,969.1</b>	<b>1,931.1</b>	1,453.3	<b>92,353.3</b>	856.9	9,116.9	887.6	681.7	348.2	24,773.8	24,299.3	20,270.9	<b>173,588.6</b>
Jul	89,092.1	20,865.7	5,595.6	<b>115,553.4</b>	<b>2,671.5</b>	1,702.4	<b>119,927.3</b>	1,014.3	11,100.4	1,387.9	1,907.7	348.7	28,563.5	28,551.1	28,867.6	<b>221,668.6</b>
Aug	102,750.2	20,005.2	4,891.9	<b>127,647.3</b>	<b>2,577.9</b>	824.8	<b>131,049.9</b>	1,101.5	12,302.3	1,837.1	3,658.1	412.5	30,713.4	25,354.6	28,672.9	<b>235,102.3</b>
Sep	104,770.7	24,130.0	6,488.3	<b>135,389.0</b>	<b>2,548.1</b>	1,496.4	<b>139,433.5</b>	1,063.5	11,363.7	1,863.1	2,831.0	372.2	32,694.4	28,289.4	32,377.1	<b>250,287.9</b>
Oct	114,057.9	26,079.1	7,702.2	<b>147,839.2</b>	<b>2,666.6</b>	1,767.2	<b>152,273.0</b>	1,089.2	11,137.3	1,812.7	4,232.9	441.7	33,811.1	29,764.7	35,264.5	<b>269,827.2</b>
Nov	129,129.6	26,871.0	8,262.1	<b>164,262.8</b>	<b>2,369.5</b>	1,538.3	<b>168,170.5</b>	1,100.4	11,019.9	1,489.5	5,403.8	423.6	36,278.2	29,821.2	33,334.7	<b>287,041.8</b>
Dec	146,151.8	27,804.4	8,926.9	<b>182,883.1</b>	<b>2,547.6</b>	4,309.9	<b>189,740.6</b>	1,239.9	10,924.0	1,318.6	316.6	292.0	43,984.3	29,608.0	29,204.3	<b>306,628.4</b>
<b>2021</b>																
Jan	158,888.8	28,456.6	10,150.2	<b>197,495.5</b>	<b>2,580.8</b>	5,423.4	<b>205,499.8</b>	1,142.5	12,732.6	391.1	519.6	376.7	50,147.7	25,036.2	29,608.5	<b>325,454.7</b>
Feb	162,092.2	26,146.3	12,239.7	<b>200,478.2</b>	<b>2,809.1</b>	4,762.5	<b>208,049.7</b>	1,150.4	12,833.2	409.2	540.7	609.9	54,930.3	28,339.2	33,280.7	<b>340,143.4</b>
Mar	165,101.1	30,313.5	12,276.4	<b>207,691.0</b>	<b>4,541.2</b>	4,845.3	<b>217,077.6</b>	1,331.7	11,620.2	75.4	1,136.7	408.9	58,208.9	32,908.1	30,626.5	<b>353,393.9</b>
Apr	191,923.5	31,441.3	11,549.5	<b>234,914.3</b>	<b>2,195.0</b>	5,346.7	<b>242,455.9</b>	1,190.1	11,503.5	176.5	757.1	409.9	60,361.3	34,537.9	29,396.5	<b>380,788.7</b>
May	194,108.9	40,921.9	15,896.4	<b>250,927.2</b>	<b>1,705.9</b>	6,801.2	<b>259,435.2</b>	1,186.9	11,783.3	654.2	145.2	429.0	61,202.0	35,592.3	29,790.4	<b>400,218.5</b>
Jun	211,950.0	40,878.5	18,536.0	<b>271,364.4</b>	<b>2,696.6</b>	6,202.3	<b>280,263.2</b>	1,211.8	11,575.5	662.3	368.5	462.6	63,417.5	26,856.5	40,783.7	<b>425,601.6</b>
Jul	226,860.1	48,928.9	19,775.4	<b>295,564.4</b>	<b>2,991.7</b>	5,012.2	<b>303,568.3</b>	1,169.2	12,552.8	706.9	476.2	552.8	66,514.1	26,869.2	68,693.1	<b>481,102.6</b>
Aug	237,167.0	38,425.4	25,114.2	<b>300,706.5</b>	<b>3,601.5</b>	5,873.7	<b>310,181.7</b>	1,216.2	13,354.7	1,444.4	1,678.3	478.6	72,123.3	32,281.1	58,597.3	<b>491,355.6</b>
Sep	263,598.2	37,954.3	21,954.4	<b>323,506.9</b>	<b>3,643.0</b>	3,469.0	<b>330,618.9</b>	2,141.0	11,770.4	1,453.1	-110.6	375.4	71,255.0	31,981.0	46,729.4	<b>496,213.6</b>
Oct	299,038.0	50,766.0	22,882.7	<b>372,686.7</b>	<b>2,824.1</b>	3,023.7	<b>378,534.5</b>	2,411.8	14,077.4	1,095.3	1,109.9	503.1	78,644.6	49,581.0	61,280.0	<b>587,237.6</b>
Nov	307,063.4	52,309.9	27,875.3	<b>387,248.6</b>	<b>3,325.7</b>	2,764.9	<b>393,339.3</b>	2,869.4	12,437.2	2,726.5	1,352.5	347.1	89,288.6	52,327.7	61,678.3	<b>616,366.5</b>
Dec	334,599.0	58,318.5	30,455.6	<b>423,373.1</b>	<b>3,842.1</b>	3,855.7	<b>431,070.9</b>	3,027.0	13,896.4	2,808.1	1,693.3	139.8	109,665.4	60,917.0	63,170.8	<b>686,388.6</b>
<b>2022</b>																
Jan	346,619.5	43,438.8	31,158.1	<b>421,216.4</b>	<b>2,962.5</b>	3,864.8	<b>428,043.7</b>	2,995.6	14,406.9	2,688.6	1,043.2	230.5	122,752.1	53,627.8	58,853.6	<b>684,641.9</b>
Feb	358,979.4	51,510.7	38,313.7	<b>448,803.8</b>	<b>3,229.3</b>	4,248.7	<b>456,281.8</b>	3,834.1	16,267.7	2,120.4	1,338.1	226.8	130,981.3	55,099.6	68,847.8	<b>734,997.5</b>
Mar	422,934.6	58,283.5	42,258.5	<b>523,476.6</b>	<b>3,062.2</b>	5,171.3	<b>531,710.2</b>	3,850.2	18,374.8	2,137.9	2,779.1	810.6	149,781.8	65,660.6	85,216.5	<b>860,321.7</b>
Apr	479,558.7	74,880.3	40,491.0	<b>594,930.0</b>	<b>6,377.5</b>	7,486.7	<b>608,794.2</b>	3,792.3	21,445.6	2,173.0	3,173.0	486.8	149,610.1	53,373.2	103,623.7	<b>946,471.1</b>
May	666,937.8	137,419.9	55,389.8	<b>859,747.5</b>	<b>7,310.9</b>	7,249.8	<b>874,308.3</b>	5,769.3	39,105.1	2,383.3	2,207.5	321.8	214,978.6	134,993.5	182,638.3	<b>1,456,705.7</b>
Jun	773,692.7	154,956.9	63,511.7	<b>992,161.3</b>	<b>4,597.1</b>	10,018.0	<b>1,006,776.4</b>	6,743.2	42,701.8	2,898.5	3,389.3	345.2	307,341.8	169,511.8	184,958.1	<b>1,724,666.1</b>
Jul	810,906.6	173,134.0	74,324.5	<b>1,058,365.1</b>	<b>7,170.0</b>	9,153.8	<b>1,068,235.9</b>	7,994.5	54,168.7	2,814.9	2,948.9	1,339.1	355,597.9	144,090.2	220,013.9	<b>1,857,204.0</b>
Aug	1,100,922.1	219,798.6	110,595.1	<b>1,431,315.7</b>	<b>7,902.0</b>	7,675.2	<b>1,439,781.1</b>	12,484.6	64,160.3	3,230.7	2,791.8	555.2	421,880.4	167,029.4	300,169.0	<b>2,412,082.6</b>
Sep	1,328,584.6	256,980.2	127,051.1	<b>1,712,616.0</b>	<b>1,482.9</b>	8,473.0	<b>1,722,571.9</b>	13,789.2	81,182.4	3,720.2	5,679.8	587.2	465,063.9	146,133.1	318,269.0	<b>2,756,949.8</b>
Oct	1,365,908.5	205,688.8	128,186.9	<b>1,699,784.2</b>	<b>813.8</b>	6,314.3	<b>1,706,912.3</b>	14,933.2	83,998.0	28,072.2	4,282.4	762.5	486,396.6	165,306.9	407,015.5	<b>2,897,679.6</b>
Nov	1,481,503.5	243,239.9	146,530.0	<b>1,871,273.4</b>	<b>291.3</b>	6,366.6	<b>1,877,931.3</b>	12,665.1	67,318.9	19,973.5	5,349.1	339.6	514,200.0	170,944.8	343,815.1	<b>3,012,537.3</b>
Dec	1,697,008.7	235,271.2	181,090.6	<b>2,113,370.5</b>	<b>1,514.4</b>	7,399.5	<b>2,122,284.4</b>	13,296.8	106,071.5	10,597.8	9,610.4	752.5	621,113.3	159,126.2	320,981.8	<b>3,363,834.8</b>
<b>2023</b>																
Jan	2,139,458.0	78,197.7	215,537.0	<b>2,433,192.7</b>	<b>214.3</b>	41,333.8	<b>2,474,740.8</b>	12,923.7	123,605.0	4,974.3	5,669.1	675.5	723,452.2	227,545.4	384,228.1	<b>3,957,814.2</b>
Feb	1,997,073.4	398,595.8	230,549.9	<b>2,626,219.1</b>	<b>303.5</b>	10,655.7	<b>2,637,178.4</b>	14,443.3	140,484.9	8,092.9	13,273.6	3,109.0	780,290.7	226,933.0	497,618.5	<b>4,321,422.2</b>
Mar	2,218,678.7	384,245.5	262,119.8	<b>2,865,044.1</b>	<b>1,272.8</b>	5,953.0	<b>2,872,269.9</b>	15,181.9	166,322.5	9,639.9	15,494.1	3,714.6	846,479.9	554,840.9	581,230.2	<b>5,065,173.9</b>
Apr	2,646,522.9	382,678.9	197,662.2	<b>3,226,864.0</b>	<b>173.4</b>	9,463.7	<b>3,236,501.1</b>	11,115.5	201,674.1	13,321.9	11,331.0	6,418.8	935,402.2	214,270.9	584,658.1	<b>5,214,693.6</b>
May	5,196,712.7	969,812.4	435,965.9	<b>6,602,490.9</b>	<b>514.9</b>	50,270.4	<b>6,653,276.3</b>	1,287.6	493,894.8	78,332.6	65,967.5	30,583.3	1,815,309.9	607,438.1	1,452,822.8	<b>11,198,912.9</b>
Jun	10,038,744.6	2,287,818.9	789,112.9	<b>13,115,676.4</b>	<b>1,468.6</b>	432,367.0	<b>13,549,512.0</b>	1,177.5	1,201,797.0	39,166.6	101,465.7	64,321.9	5,042,026.4	1,390,786.2	2,830,837.1	<b>24,221,090.2</b>
Jul	9,592,825.0	1,787,488.9	592,115.4	<b>11,972,429.2</b>	<b>9,138.5</b>	380,190.7	<b>12,361,758.4</b>	512.4	87,827.2	146,299.0	58,256.2	4,649,856.9	829,382.3	2,509,565.1	21,491,116.1	<b>21,491,116.1</b>
Aug	9,698,801.3	1,920,804.2	622,360.9	<b>12,241,966.5</b>	<b>1,479.8</b>	381,277.2	<b>12,624,723.5</b>	863.9	865,945.4	84,841.4	141,305.4	56,751.6	4,465,099.7	701,626.2	2,553,598.8	<b>21,494,755.8</b>
Sep	13,388,822.1	319,686.0	695,555.0	<b>14,404,063.1</b>	<b>4,754.8</b>	114,251.5	<b>14,523,069.4</b>	504.3	1,036,635.6	82,493.4	152,779.3	90,032.4	5,159,376.7	776,997.6	2,972,007.2	<b>24,793,895.8</b>

Source: Reserve Bank of Zimbabwe, 2023

TABLE 6.1: BUILDING SOCIETIES -ASSETS  
ZWL\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government Securities <sup>1</sup>	Local Government securities	Public Enterprises	Other <sup>2</sup>	Mortgages	Government	Other			
2020																
Jan	16.3	322.3	1,106.8	361.8	421.8	-	283.0	20.1	-	-	478.2	-	1,498.8	717.5	1,552.8	6,779.5
Feb	14.5	368.2	977.2	612.5	370.5	-	357.1	20.1	-	1.5	503.6	-	2,097.7	735.9	1,538.8	7,597.4
Mar	20.1	529.4	1,423.7	261.8	282.6	-	341.6	19.2	-	0.6	526.4	-	2,406.4	1,914.1	1,538.8	8,891.5
Apr	33.1	493.1	914.2	232.1	384.9	-	424.3	18.1	-	-	525.9	-	2,568.2	1,528.5	2,134.4	9,256.8
May	39.7	434.7	1,248.4	192.3	725.0	-	382.4	17.0	-	-	517.6	-	2,793.4	2,669.6	2,146.1	11,166.3
Jun	88.7	1,167.9	2,857.8	395.9	1,222.0	-	385.4	13.8	-	-	653.4	-	4,663.9	2,688.0	4,712.1	18,848.8
Jul	109.1	1,780.7	3,878.9	1,342.9	1,879.4	-	346.6	13.4	-	-	585.7	-	5,648.0	3,879.5	4,927.7	24,391.8
Aug	142.9	2,175.5	4,799.3	341.7	2,310.6	-	294.6	13.1	-	-	688.7	-	6,552.1	4,480.3	6,104.6	27,903.4
Sep	179.8	2,469.9	4,547.1	504.6	1,027.7	-	218.3	12.9	-	0.4	741.5	-	6,518.3	2,774.9	6,503.8	25,499.1
Oct	149.1	2,787.0	5,056.1	778.9	1,182.4	-	206.5	12.3	-	112.2	772.3	-	6,874.4	2,795.4	6,537.1	27,263.4
Nov	104.3	2,935.7	4,448.9	691.0	1,412.8	-	1,666.7	11.6	-	-	157.8	-	7,498.6	2,571.1	6,712.9	29,141.9
Dec	116.2	3,210.3	5,085.9	802.0	1,183.4	-	1,830.2	11.2	-	-	251.1	1,008.4	8,562.3	2,559.4	7,352.9	31,973.2
2021																
Jan	188.7	2,943.3	5,986.5	793.8	843.5	-	1,783.8	10.2	-	211.3	1,091.3	0.0	9,329.1	2,980.3	7,685.1	33,846.9
Feb	345.7	2,762.9	6,004.8	811.1	984.2	-	2,731.0	9.2	-	236.8	2,089.3	-	8,950.2	2,949.2	7,790.6	35,665.0
Mar	168.3	2,278.9	6,313.1	1,594.4	1,028.2	-	1,341.7	8.4	-	415.1	1,242.4	-	10,867.7	3,027.5	7,841.0	36,126.8
Apr	206.9	2,702.1	5,302.6	1,156.7	1,085.4	-	871.7	7.7	-	508.9	1,581.5	-	14,233.6	3,431.1	7,237.9	38,326.2
May	210.3	1,687.6	5,962.2	1,250.9	3,847.1	-	1,169.9	7.0	-	517.7	1,568.8	-	17,154.9	2,927.9	7,532.9	42,784.2
Jun	249.6	1,649.7	6,202.6	1,163.8	1,866.7	-	204.6	6.5	-	588.0	1,851.9	-	18,795.4	2,580.9	7,701.1	42,860.7
Jul	283.7	1,212.2	7,193.4	1,892.7	1,875.4	-	1,143.4	6.0	-	447.3	1,963.2	-	18,280.3	3,923.5	7,695.6	45,916.5
Aug	352.8	1,408.8	7,869.3	2,537.6	2,316.2	-	3,535.6	5.4	-	399.5	2,101.3	-	19,422.2	3,837.6	7,666.6	51,453.0
Sep	349.8	1,926.6	7,608.5	2,430.2	1,941.4	-	4,314.6	5.1	-	205.2	2,231.7	-	20,461.1	4,013.2	9,460.7	54,948.1
Oct	411.5	2,396.2	8,221.0	2,162.4	3,421.5	-	5,627.7	4.3	-	271.1	2,539.5	-	22,881.3	5,432.3	9,501.3	62,870.1
Nov	339.8	3,578.4	7,561.6	2,568.8	2,299.5	-	5,882.7	3.7	-	566.4	2,788.5	-	27,326.1	4,400.3	9,614.3	66,930.0
Dec	351.1	3,217.3	8,557.8	2,619.2	3,620.2	-	2,353.6	3.0	-	1,189.0	2,786.9	-	33,115.3	5,610.8	11,334.1	74,758.3
2022																
Jan	324.6	3,504.3	8,506.5	2,680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-	35,913.5	6,693.8	14,008.7	79,830.9
Feb	411.5	4,021.5	9,763.6	3,069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-	39,977.5	4,511.5	13,964.4	90,154.6
Mar	354.3	4,413.6	11,882.6	3,691.3	4,932.3	-	5,235.0	0.9	-	1,590.0	3,888.3	-	42,741.3	9,086.6	15,421.2	103,237.4
Apr	546.4	3,054.1	15,585.8	4,857.7	5,768.6	-	5,714.4	0.2	-	1,861.4	4,143.7	-	48,582.4	9,654.2	16,999.2	116,768.1
May	639.5	832.7	23,817.6	4,251.9	16,001.6	-	6,150.9	0.0	-	1,486.3	8,474.8	-	74,864.0	14,793.9	17,091.2	175,898.5
Jun	418.5	846.3	32,497.6	3,807.5	21,184.8	-	2,639.3	0.0	-	1,340.0	10,851.1	-	85,145.9	18,155.8	35,128.1	219,633.0
Jul	700.4	991.6	30,660.3	4,983.4	24,902.9	-	4,077.6	0.0	-	1,411.5	13,722.1	-	98,066.0	9,998.6	45,127.9	243,565.1
Aug	863.8	1,442.2	33,703.2	4,483.0	34,971.8	-	4,379.8	0.0	-	2,106.6	16,515.4	-	115,491.9	8,745.3	45,694.0	281,377.1
Sep	1,086.8	1,499.2	37,911.3	7,470.1	45,094.8	-	8,440.8	0.0	-	1,302.8	17,996.8	-	129,242.7	11,630.7	60,830.4	336,005.2
Oct	1,158.3	1,476.8	44,296.5	10,013.7	44,664.1	-	14,109.9	0.0	-	1,142.4	16,817.7	-	123,793.8	3,003.4	47,678.2	348,479.7
Nov	1,449.3	2,245.9	41,398.0	9,771.8	41,317.6	-	17,572.6	0.0	-	2,085.3	16,785.8	-	136,029.9	30,694.0	46,275.8	365,836.9
Dec	1,470.7	2,301.2	48,533.8	8,913.7	50,229.0	-	21,411.1	0.0	19,993.4	2,176.2	17,693.7	-	119,322.3	39,279.1	69,102.5	421,138.1
2023																
Jan	2,402.7	3,240.5	47,062.6	8,410.8	50,364.6	-	17,976.2	0.0	23,668.5	2,406.3	18,311.0	-	132,757.4	41,367.4	69,570.1	446,702.8
Feb	234.9	5,968.5	50,103.0	9,568.6	62,701.4	889.9	24,809.7	0.0	26,667.1	4,451.9	21,629.1	-	146,798.4	50,093.6	70,987.9	528,620.9
Mar	214.6	7,231.9	57,399.6	9,196.8	51,300.9	-	28,841.5	0.0	24,689.0	5,503.9	19,118.6	-	170,376.6	54,524.7	84,489.1	577,967.3
Apr	184.1	6,134.1	63,129.5	16,343.2	61,444.0	-	28,727.0	0.0	28,119.0	5,989.2	27,619.9	-	205,412.2	81,442.9	86,571.2	666,323.9
May	78.1	12,568.5	100,808.7	22,707.0	195,646.6	-	81,344.3	0.0	69,908.9	6,246.8	53,180.7	-	440,462.4	103,176.1	116,103.7	1,315,348.2
Jun	176.6	22,701.8	172,666.5	25,998.2	452,772.6	40,326.7	115,193.3	0.0	196,310.3	4,209.5	121,677.5	-	870,075.1	230,604.4	544,587.8	3,001,600.3
Jul	162.7	13,201.7	220,995.0	20,797.2	459,668.2	32,010.8	105,308.6	0.0	154,472.7	13,777.8	153,638.5	-	697,177.8	209,734.6	612,937.8	2,812,698.9
Aug	611.0	10,529.6	309,821.7	55,744.7	475,838.3	37,447.1	102,495.2	0.0	153,578.2	6,767.5	135,193.3	-	758,439.2	223,114.4	564,622.1	2,928,969.2
Sep	949.3	19,306.6	339,269.2	41,680.1	437,996.0	58,554.5	110,351.3	0.0	161,346.6	4,522.1	153,113.7	-	880,148.8	290,026.7	565,616.4	3,236,640.3

Source: Reserve Bank of Zimbabwe, 2023

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations.

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
<b>2020</b>														
Jan	2,894.8	398.4	3,293.3	273.1	15.0	3,581.4	34.7	944.7	0.0	100.0	0.0	1,699.9	418.8	6,779.5
Feb	3,118.5	419.8	3,538.4	270.9	15.0	3,824.3	32.5	966.5	0.0	558.5	0.0	1,714.1	501.5	7,597.4
Mar	3,978.7	384.4	4,363.1	290.4	15.0	4,668.5	19.3	1,143.4	0.0	133.4	0.0	2,335.6	591.3	8,891.5
Apr	4,097.6	354.9	4,452.5	290.4	15.0	4,757.9	15.6	1,152.3	0.0	140.8	0.0	2,628.1	562.1	9,256.8
May	5,615.0	370.0	5,985.0	441.2	15.0	6,441.2	45.6	1,161.2	0.0	149.8	0.0	2,708.1	660.4	11,166.3
Jun	7,327.5	405.9	7,733.4	346.2	15.0	8,094.6	17.6	2,644.8	0.0	278.2	0.0	6,867.2	946.4	18,848.8
Jul	10,284.7	427.7	10,712.4	326.2	15.0	11,053.7	21.3	3,862.4	0.0	207.1	0.0	8,010.7	1,236.7	24,391.8
Aug	10,984.4	502.7	11,487.1	364.5	15.0	11,866.6	21.4	4,478.3	0.0	186.1	10.0	9,438.3	1,902.7	27,903.4
Sep	10,408.2	403.5	10,811.8	107.5	15.0	10,934.3	31.7	3,842.7	0.0	125.8	0.0	8,069.6	2,495.1	25,499.1
Oct	11,881.7	628.7	12,510.4	102.5	15.0	12,627.9	154.0	3,731.0	0.0	280.6	0.0	7,991.8	2,478.1	27,263.4
Nov	13,173.5	668.5	13,842.1	252.5	15.0	14,109.6	148.2	3,781.0	0.0	323.0	0.0	8,200.8	2,579.4	29,141.9
Dec	15,585.8	797.7	16,383.5	258.5	15.0	16,657.0	207.5	3,221.3	0.0	440.4	0.0	9,002.7	2,444.3	31,973.2
<b>2021</b>														
Jan	17,060.5	985.1	18,045.7	150.0	15.0	18,210.7	291.2	3,018.1	0.0	81.3	0.0	6,054.0	6,191.6	33,846.9
Feb	18,610.7	1,047.5	19,658.2	150.0	15.0	19,823.2	318.2	3,075.5	0.0	40.7	0.0	6,535.5	5,874.0	35,665.0
Mar	18,562.7	1,070.5	19,633.2	150.0	15.0	19,798.2	320.8	3,377.0	0.0	241.5	0.0	6,727.5	5,661.8	36,126.8
Apr	19,021.2	1,353.2	20,374.5	500.0	15.0	20,889.5	325.0	4,244.8	0.0	181.9	0.0	6,267.0	6,418.0	38,326.2
May	22,332.1	1,453.5	23,785.6	500.0	15.0	24,300.6	350.2	4,279.9	0.0	394.8	0.0	6,067.1	7,391.6	42,784.2
Jun	22,784.4	1,675.4	24,459.8	209.5	70.5	24,739.8	359.1	3,855.1	0.0	570.4	0.0	6,623.0	6,713.2	42,860.7
Jul	25,425.9	1,997.8	27,423.7	25.0	15.0	27,463.7	365.2	3,488.6	0.0	274.6	0.0	7,194.2	7,130.1	45,916.5
Aug	27,475.7	2,728.9	30,204.6	60.0	15.0	30,279.6	668.2	5,344.8	0.0	621.9	0.0	7,683.7	6,854.8	51,453.0
Sep	29,023.8	2,834.6	31,858.5	76.0	15.2	31,949.7	1,062.2	4,465.7	0.0	181.9	0.0	10,227.1	7,061.5	54,948.1
Oct	30,925.8	4,239.0	35,164.7	0.0	30.0	35,194.8	1,329.1	7,432.5	0.0	0.0	0.0	10,906.3	8,007.4	62,870.1
Nov	34,486.8	4,344.1	38,830.8	0.0	15.0	38,845.9	1,149.7	7,028.7	0.0	203.6	0.0	11,575.7	8,126.5	66,930.0
Dec	33,974.4	4,856.8	38,831.3	80.0	15.0	38,926.3	1,750.9	9,746.8	0.0	712.0	0.0	15,101.8	8,520.4	74,758.3
<b>2022</b>														
Jan	31,695.1	5,983.6	37,678.7	0.0	15.0	37,693.7	1,771.4	10,991.6	0.0	373.7	0.0	18,063.5	10,937.0	79,830.9
Feb	37,132.1	7,089.1	44,221.1	0.0	15.0	44,236.1	1,703.8	14,215.9	0.0	431.6	0.0	18,241.5	11,325.7	90,154.6
Mar	44,187.4	6,190.7	50,378.1	0.0	15.0	50,393.1	1,742.3	15,620.9	0.0	501.9	0.0	20,548.8	14,430.4	103,237.4
Apr	52,979.2	6,553.0	59,532.2	0.0	15.0	59,547.2	1,536.3	17,027.1	0.0	704.1	0.0	23,099.0	14,854.4	116,768.1
May	86,411.7	6,683.0	93,094.7	0.0	15.0	93,109.8	1,477.7	34,306.7	0.0	1,033.4	0.0	22,645.2	23,325.7	175,898.5
Jun	98,008.7	8,427.1	106,435.9	1,030.1	15.0	107,481.1	1,496.4	40,346.3	0.0	1,200.6	0.0	42,213.2	26,895.5	219,633.0
Jul	111,583.1	9,489.2	121,072.3	1,072.6	15.0	122,159.9	1,225.0	46,145.1	0.0	2,071.5	0.0	55,131.6	16,832.0	243,565.1
Aug	133,071.2	11,398.3	144,469.5	1,625.2	15.0	146,109.7	1,382.6	55,691.4	0.0	2,979.3	0.0	60,157.4	15,056.7	281,377.1
Sep	143,338.6	28,284.7	171,623.3	0.0	15.0	171,638.3	1,339.9	62,659.9	0.0	3,613.8	0.0	79,343.1	17,410.1	336,005.2
Oct	122,775.3	20,897.6	143,672.9	1,214.2	15.0	144,902.1	1,707.3	69,651.9	0.0	4,327.9	0.0	86,799.2	41,091.4	348,479.7
Nov	130,892.9	23,401.5	154,294.3	1,256.4	13.0	155,563.7	1,855.1	72,052.0	0.0	5,140.0	0.0	89,895.0	41,331.2	365,836.9
Dec	149,207.3	30,517.1	179,724.4	1,239.7	103.8	181,068.0	1,933.7	71,142.6	0.0	5,623.9	0.0	118,486.1	42,883.8	421,138.1
<b>2023</b>														
Jan	161,506.8	31,099.4	192,606.2	1,462.2	121.0	194,189.4	3,214.4	72,524.5	0.0	6,622.6	0.0	144,335.3	25,816.5	446,702.8
Feb	210,739.4	27,500.2	238,239.5	1,153.4	15.0	239,407.9	2,349.9	84,724.5	0.0	7,548.9	0.0	155,007.6	39,582.0	528,620.9
Mar	234,480.2	38,088.7	272,568.9	158.0	14.4	272,741.2	1,982.4	89,883.4	0.0	7,502.7	0.0	172,499.0	33,358.6	577,967.3
Apr	272,738.9	35,889.2	308,628.0	400.0	15.0	309,043.1	1,809.5	116,418.1	0.0	8,456.9	0.0	183,262.3	47,334.0	666,323.9
May	502,897.5	36,680.3	539,577.9	553.7	15.0	540,146.6	4,453.5	289,636.2	0.0	8,115.4	0.0	372,206.8	100,789.6	1,315,348.2
Jun	927,980.2	66,404.1	994,384.3	0.0	15.0	994,399.3	4,147.7	631,544.2	0.0	10,873.2	0.0	1,117,122.1	243,513.7	3,001,600.3
Jul	804,547.2	73,047.1	877,594.3	15,753.2	15.0	893,362.6	2,706.7	611,248.0	0.0	14,397.5	0.0	1,093,858.2	197,126.1	2,812,698.9
Aug	920,687.4	90,856.7	1,011,544.1	15,752.3	15.0	1,027,311.4	3,400.5	617,162.9	0.0	12,854.9	0.0	1,064,286.3	203,953.2	2,928,969.2
Sep	319,686.0	695,555.0	14,404,063.1	4,754.8	114,251.5	14,523,069.4	504.3	1,036,635.6	82,493.4	152,779.3	90,032.4	5,159,376.7	776,997.6	2,972,007.2

Source: Reserve Bank of Zimbabwe, 2023



TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

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END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL &	FINANCIAL	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
					INVESTMENTS	ORGANISATIONS							
<b>2020</b>													
Jan	4,084,551.9	155,581.9	40,879.9	1,241,096.7	54,212.8	1,614,135.9	1,136,124.9	905,568.2	799,835.7	83,887.6	1,594,904.4	3,435.4	11,714,215.3
Feb	4,492,412.3	157,892.1	54,850.8	1,305,056.3	51,575.2	1,667,016.0	1,328,895.1	875,096.3	827,340.4	103,240.6	1,837,059.2	1,195.4	12,701,629.5
Mar	5,400,573.8	137,553.1	109,432.3	1,355,737.8	60,656.4	2,181,804.5	1,514,365.3	1,743,391.4	911,568.0	129,647.8	2,083,395.0	30,867.0	15,658,992.1
Apr	5,497,243.2	144,302.2	94,782.2	1,298,701.4	50,563.1	2,200,545.8	1,762,996.4	1,756,962.2	1,057,031.7	149,805.9	2,211,133.9	33,524.9	16,257,593.1
May	6,753,987.6	152,161.1	176,776.3	1,688,453.5	61,403.0	2,272,323.3	2,155,232.1	2,018,291.5	1,335,664.7	161,892.6	2,646,269.6	56,873.3	19,479,328.7
Jun	8,233,748.4	178,010.1	127,961.9	3,248,219.4	64,989.9	5,469,986.1	3,799,659.7	4,379,017.5	1,983,339.3	277,602.3	3,665,408.8	46,385.0	31,474,328.4
Jul	8,927,920.7	256,440.3	209,123.9	4,249,101.8	34,055.9	7,106,442.2	5,125,740.6	5,385,837.1	2,413,677.9	418,160.1	4,321,918.7	46,630.6	38,495,050.0
Aug	9,773,178.5	269,675.4	194,537.6	5,470,092.5	33,043.1	7,946,261.7	6,723,930.2	5,651,838.1	3,003,883.1	446,084.4	48,922.4	44,952,547.2	38,495,050.0
Sep	10,508,860.2	202,929.0	203,610.8	4,810,727.3	29,975.8	1,041,079.2	7,136,261.7	4,099,760.8	3,255,496.9	517,871.7	6,526,576.1	48,754.1	38,381,903.5
Oct	12,296,430.5	302,589.5	251,238.7	9,053,118.1	28,434.2	8,136,185.8	6,305,609.4	6,351,785.6	3,855,757.6	649,444.5	7,243,035.0	49,339.0	54,522,967.8
Nov	14,705,718.3	553,426.7	299,226.2	10,178,453.7	26,676.8	9,457,279.2	7,442,871.4	6,834,160.3	4,193,059.8	959,134.4	7,919,442.4	50,802.6	62,620,251.7
Dec	19,070,900.2	557,071.8	265,529.1	10,043,351.2	24,925.7	9,451,197.4	8,214,424.4	7,599,398.9	4,750,996.8	1,556,410.9	9,213,845.7	46,489.9	70,794,542.0
<b>2021</b>													
Jan	23,978,167.4	610,696.1	267,400.2	9,997,383.0	66,046.9	9,811,097.6	7,641,910.4	7,176,323.0	4,807,054.2	1,685,871.1	10,092,630.5	47,525.6	76,182,105.9
Feb	24,581,772.2	653,205.5	285,830.7	10,330,772.0	65,231.4	10,024,935.1	7,949,013.1	6,754,180.2	5,018,015.8	1,766,077.9	10,905,948.4	47,678.1	78,382,660.3
Mar	28,741,816.7	737,140.5	320,102.5	10,604,119.6	76,828.9	10,517,753.1	9,428,559.8	8,179,722.0	5,701,289.5	1,822,020.0	12,528,176.5	33,915.5	88,691,444.6
Apr	31,859,146.3	675,080.9	347,881.0	12,101,683.3	205,760.2	12,046,268.5	10,788,214.4	8,802,924.2	6,559,969.1	1,831,534.4	14,724,055.2	36,984.3	99,979,502.0
May	34,645,328.6	713,518.5	292,339.8	13,012,546.0	70,347.7	10,160,360.7	11,287,317.4	8,318,871.5	7,438,997.6	1,831,015.1	17,169,532.7	10,879.2	104,951,054.8
June	36,527,537.2	993,308.6	357,200.7	14,622,859.3	69,173.2	12,832,747.3	12,635,012.9	7,938,660.3	9,226,503.3	1,903,845.8	19,986,300.5	40,765.7	117,133,914.9
Jul	39,160,305.6	1,280,558.7	411,253.9	16,562,010.5	62,624.8	13,792,648.8	12,583,048.9	8,567,557.8	10,717,151.0	1,820,088.9	22,581,130.3	13,756.8	127,552,136.1
Aug	41,218,056.3	1,372,177.0	431,669.1	15,667,033.1	66,504.4	14,701,546.3	13,446,669.9	8,828,791.2	11,500,069.8	1,942,139.4	27,299,685.3	15,470.3	136,489,803.2
Sep	41,133,553.7	1,649,182.2	433,781.1	16,702,896.3	321,991.2	15,183,417.2	15,271,161.9	9,065,558.1	11,973,442.3	2,145,369.5	30,851,901.8	19,862.4	144,572,118.4
Oct	48,491,758.7	1,644,045.1	477,340.8	20,072,721.7	337,273.5	16,644,705.0	17,906,042.4	10,150,149.7	8,544,940.3	2,418,354.8	35,641,091.1	17,894.6	162,346,317.7
Nov	48,945,526.6	1,598,923.1	394,575.8	20,998,777.0	434,931.6	16,621,266.4	19,372,274.1	10,802,887.6	8,904,904.9	2,882,220.1	40,009,482.2	18,275.2	170,984,044.5
Dec	54,028,791.8	1,778,880.5	556,046.6	24,450,917.2	570,685.1	10,955,470.2	22,025,406.6	10,538,491.2	14,437,886.1	2,996,425.0	43,047,088.4	29,601.2	185,415,689.9
<b>2022</b>													
Jan	58,163,723.8	2,180,551.5	576,438.1	26,576,317.7	366,231.4	8,887,534.5	23,074,734.8	11,840,524.9	15,743,736.5	3,516,259.7	47,325,078.3	29,564.7	198,280,695.9
Feb	59,500,669.7	2,289,260.8	618,640.1	27,925,301.7	641,435.0	9,370,886.7	27,976,121.6	13,027,815.1	20,505,827.5	3,747,288.3	51,007,737.3	19,692.3	216,630,676.1
Mar	66,551,117.8	2,538,377.1	656,335.5	29,688,979.7	660,584.5	10,903,917.1	32,629,411.6	15,688,496.1	38,075,386.7	4,471,441.5	58,500,950.7	802,168.3	261,167,166.6
Apr	74,441,781.1	4,219,500.3	1,441,218.1	33,136,441.4	33,136,441.4	13,157,284.3	34,426,878.3	18,261,710.3	5,001,307.2	63,176,517.9	40,089.6	287,019,974.2	304,089.6
May	101,753,100.1	5,120,524.8	3,358,419.2	50,514,059.3	760,401.2	12,433,390.5	42,057,624.5	28,724,818.4	48,088,662.7	6,286,840.2	76,655,600.2	34,456.8	375,787,897.7
June	118,753,589.0	6,209,658.5	2,293,665.5	64,942,950.0	869,273.2	23,897,585.0	58,442,367.2	37,195,284.1	62,467,707.8	9,414,912.5	96,536,183.0	43,204.2	481,066,380.0
July	133,779,414.0	7,610,614.1	3,684,426.1	77,836,080.2	938,368.0	30,537,998.0	69,408,788.7	46,181,587.4	72,642,938.5	10,449,582.5	111,094,524.5	46,145.7	564,210,467.8
Aug	165,210,571.4	10,163,176.7	2,624,492.9	93,899,073.6	1,266,729.8	39,544,245.3	87,691,102.8	58,330,938.2	97,526,420.8	10,450,507.1	131,625,765.3	154,457.6	698,513,481.5
Sept	201,167,878.5	11,330,918.8	5,038,300.4	110,956,484.0	1,297,748.5	44,492,682.7	101,816,518.3	92,708,096.4	88,483,494.4	11,685,667.9	152,934,863.3	276,752.3	822,189,405.6
Oct	223,506,677.7	12,026,669.5	4,229,873.3	113,451,159.2	1,302,041.3	46,399,745.2	110,333,025.8	79,715,558.1	89,501,330.5	9,611,322.3	175,816,703.6	178,607.8	866,072,714.2
Nov	232,953,535.1	16,431,625.9	11,131,139.8	118,284,970.8	1,687,527.0	42,192,397.3	124,017,335.4	75,874,234.7	94,636,395.6	207,085,835.5	197,473.3	936,933,417.8	936,933,417.8
Dec	253,185,165.2	19,199,455.9	10,466,455.0	135,037,685.1	1,551,994.2	70,805,600.3	136,576,579.6	94,115,141.7	123,404,532.1	12,079,018.7	235,371,108.1	173,717.1	1,091,966,452.8
<b>2023</b>													
Jan	299,237,745.1	22,096,826.9	11,001,194.9	154,399,125.0	2,073,794.8	72,677,263.1	165,905,496.5	124,259,994.3	140,303,195.4	16,560,714.3	290,446,774.7	286,968.1	1,299,249,093.1
Feb	333,081,520.8	26,349,752.5	12,607,980.8	168,969,321.4	3,232,834.7	79,874,665.8	198,087,465.1	146,996,948.4	150,078,778.0	18,960,512.9	335,439,856.5	415,659.5	1,474,095,296.5
Mar	411,138,419.1	28,795,432.6	14,081,946.7	184,250,094.2	3,256,927.2	101,507,881.5	232,125,042.8	168,374,643.7	159,301,093.2	20,786,447.1	364,183,808.4	229,595.5	1,688,031,331.8
Apr	411,638,425.6	28,865,765.5	14,081,964.7	184,833,219.7	3,256,927.2	101,507,881.5	235,076,590.9	168,374,757.6	159,310,920.5	20,785,827.2	365,366,760.5	229,595.5	1,693,328,636.3
May	726,348,772.4	78,828,771.5	44,800,380.0	409,618,602.9	6,584,930.1	226,467,642.5	583,387,051.3	480,909,418.5	381,628,891.5	62,593,512.5	757,858,742.6	267,815.4	3,759,294,531.0
Jun	1,385,380,571.7	173,918,051.5	114,682,839.7	1,119,448,698.2	23,922,347.0	571,712,604.7	1,309,324,347.9	1,111,326,640.1	808,734,970.2	129,722,475.7	1,754,989,459.0	444,788.0	8,503,607,794.2
Jul	1,088,372,491.6	132,529,236.3	101,023,084.2	843,805,813.7	21,291,030.4	370,922,779.8	1,037,949,287.4	824,419,062.0	646,244,001.7	87,491,103.6	1,451,125,105.6	356,098.9	6,605,529,095.1
Aug	1,104,126,310.1	133,512,317.7	105,426,999.2	683,402,044.9	21,345,225.8	393,145,008.1	1,077,529,295.3	824,970,068.6	716,638,286.7	85,309,683.4	1,543,461,599.3	382,505.3	6,689,249,344.4
Sep	1,336,413,273.4	158,136,405.6	121,080,865.9	752,199,791.2	28,592,532.7	465,470,715.5	1,334,020,478.9	1,012,670,250.7	799,826,458.0	102,238,002.6	1,857,297,850.0	586,991.0	7,968,533,615.5

Source: Reserve Bank of Zimbabwe, 2023

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
<b>2020</b>													
Jan	2,173,633.0	972,609.2	3,182,087.1	4,279,565.8	1,757,297.1	4,791,990.6	2,791,625.2	2,223,774.1	9,875,803.5	609,781.7	2,838,775.9	81,735.2	35,578,678.4
Feb	2,492,591.8	1,191,731.7	3,340,863.8	8,721,475.9	1,919,428.5	5,869,104.2	3,481,495.5	2,729,162.0	10,202,203.6	760,155.3	3,574,134.5	82,845.8	44,365,192.6
Mar	2,678,262.7	1,449,645.9	3,231,059.0	11,715,273.9	2,114,093.0	6,507,000.0	4,576,971.8	3,048,053.5	11,490,205.2	947,918.2	4,257,117.7	72,082.9	52,087,683.7
Apr	2,854,374.8	1,118,295.5	3,492,330.5	5,271,473.4	1,999,901.1	6,191,170.7	4,276,817.2	3,727,579.4	14,060,717.8	713,407.0	4,444,924.9	83,109.3	48,234,101.6
May	3,866,781.1	1,163,944.9	4,713,727.6	7,932,403.4	1,991,042.6	7,151,451.5	5,858,495.1	5,031,912.5	13,907,794.8	944,318.1	5,060,401.3	88,613.6	57,710,886.5
Jun	7,228,784.4	1,963,030.9	5,393,404.5	14,526,855.6	3,997,135.7	12,452,202.5	11,386,156.5	9,507,719.1	22,807,615.5	1,630,544.9	9,798,261.2	121,561.2	100,813,272.0
Jul	9,091,726.8	2,629,847.1	6,043,419.0	19,096,889.5	4,988,887.7	15,446,649.7	15,274,687.4	7,918,819.5	31,916,392.6	2,035,354.7	15,762,315.2	147,866.0	130,352,855.1
Aug	9,462,082.7	2,865,950.9	6,582,519.6	19,234,704.0	5,333,846.9	16,821,248.6	17,017,042.1	7,304,595.8	35,312,317.7	2,217,425.5	16,548,990.5	134,271.1	138,834,995.4
Sep	9,832,514.4	3,139,646.1	7,166,350.4	20,531,087.6	5,145,328.3	9,505,277.1	17,311,149.2	10,234,597.7	39,731,086.5	2,011,372.4	16,155,747.9	148,612.6	140,912,770.1
Oct	9,923,335.1	3,346,982.4	9,919,999.1	22,567,492.9	6,180,403.3	21,021,376.9	20,667,754.2	10,950,177.8	41,131,626.2	2,597,408.1	18,072,164.5	176,961.0	166,555,681.4
Nov	10,683,513.8	3,732,868.9	9,809,491.4	28,228,981.0	6,029,490.4	17,343,347.5	23,027,366.0	14,471,556.3	47,870,360.4	2,986,050.6	19,045,412.0	209,168.8	183,437,607.2
Dec	10,252,495.9	4,965,472.8	12,171,250.7	30,987,168.5	5,959,867.3	19,653,397.0	25,666,591.1	13,188,851.0	55,454,341.2	3,901,504.3	22,313,591.0	519,773.4	205,034,304.3
<b>2021</b>													
Jan	12,195,945.1	4,725,946.7	13,067,828.6	32,314,625.6	6,804,952.5	19,638,789.0	27,577,248.2	13,566,042.8	60,234,250.6	3,993,814.3	22,146,327.5	314,523.4	216,580,294.3
Feb	12,215,925.4	4,335,293.2	13,268,343.2	31,820,079.5	6,327,338.7	19,480,197.8	27,088,789.9	11,873,767.2	62,647,881.9	3,583,509.9	23,594,651.5	323,276.8	216,559,054.9
Mar	12,086,596.9	5,009,117.9	15,457,881.6	33,668,114.2	7,879,623.6	17,019,379.3	29,927,193.1	12,664,366.4	68,761,992.2	4,513,060.2	25,352,486.1	371,874.6	232,711,686.2
Apr	14,293,712.8	6,264,137.3	17,624,611.6	35,860,252.5	7,955,587.7	18,411,151.8	32,890,743.1	11,445,151.9	81,410,668.9	4,248,558.7	27,176,673.5	411,001.0	257,992,250.8
May	14,731,869.5	5,542,211.6	19,231,383.7	37,283,237.7	7,903,622.6	19,556,317.3	33,027,214.9	22,796,168.0	84,596,653.5	4,504,355.7	28,445,264.8	378,185.1	278,196,484.5
Jun	15,628,935.5	6,154,316.5	20,722,752.3	39,604,431.5	7,861,552.7	21,455,061.8	36,502,664.4	23,449,074.9	92,196,178.9	4,756,434.9	29,731,564.5	415,508.6	298,478,558.4
Jul	14,899,561.1	6,742,913.7	25,082,739.8	39,720,936.0	9,580,503.8	24,570,676.0	38,875,306.1	31,312,003.2	94,151,108.5	5,021,547.7	32,324,374.5	568,402.6	322,850,073.2
Aug	14,056,945.2	6,611,127.0	26,897,316.6	39,624,666.3	9,778,338.9	27,046,621.0	40,693,944.2	26,504,554.0	84,766,848.1	4,915,399.2	33,960,935.1	645,902.4	315,502,598.2
Sep	14,777,285.5	6,264,492.1	27,413,062.1	45,375,795.4	10,337,697.2	25,786,388.3	43,113,093.0	30,700,846.4	95,985,614.8	5,605,871.7	37,606,703.5	687,817.2	343,654,667.4
Oct	14,923,669.7	8,437,829.5	26,583,413.6	47,841,912.8	11,477,927.2	29,796,762.9	51,676,553.8	49,115,499.0	111,611,484.2	5,940,819.2	35,043,857.0	618,831.0	393,680,560.0
Nov	14,147,912.2	7,546,852.9	27,174,334.3	44,238,573.4	11,949,923.7	27,199,271.6	52,401,389.3	49,817,772.3	115,576,831.0	5,911,967.6	37,770,843.3	751,068.7	394,486,740.3
Dec	16,522,401.6	9,204,283.5	26,835,545.0	47,381,404.7	15,303,976.8	43,092,763.3	57,822,911.0	61,555,101.2	122,091,550.6	6,093,367.4	40,046,246.7	1,319,573.7	447,269,125.4
<b>2022</b>													
Jan	17,399,268.4	9,928,816.1	28,146,847.2	46,285,881.1	15,060,177.5	34,087,881.4	60,888,346.7	38,232,883.7	135,579,116.5	6,454,492.6	32,504,960.5	745,336.0	425,314,007.6
Feb	20,260,983.5	9,641,974.7	32,159,803.2	50,825,844.5	15,235,028.5	35,068,548.5	49,157,612.2	43,769,515.0	146,423,512.2	7,768,846.5	36,257,364.0	724,522.4	447,293,555.2
Mar	22,638,817.9	11,683,937.4	34,271,841.3	61,002,811.6	20,352,647.3	34,501,628.6	57,839,997.3	60,678,395.3	173,444,002.6	9,467,563.9	43,160,654.7	970,393.8	530,012,691.6
Apr	26,926,844.7	12,304,918.4	34,924,202.5	67,201,357.8	21,444,798.1	38,606,872.2	61,303,321.1	64,980,792.3	216,612,532.7	10,455,473.9	45,951,692.0	1,190,747.9	601,652,023.6
May	39,564,579.0	21,954,770.2	42,666,739.4	108,620,498.7	28,757,840.8	54,108,110.4	88,717,845.2	107,568,244.7	291,739,801.6	14,310,137.6	65,853,453.1	1,919,747.9	865,052,768.6
Jun	45,956,287.6	26,686,177.1	47,155,850.8	128,881,143.6	23,783,755.2	60,238,450.0	105,247,922.5	120,389,796.0	326,034,986.6	17,068,663.5	108,828,797.1	1,325,268.7	1,011,597,098.7
Jul	40,699,352.1	28,329,526.0	45,417,841.1	128,847,329.1	21,958,796.0	62,326,844.4	103,536,398.9	112,642,685.5	401,574,353.3	17,902,000.2	112,555,899.5	1,117,408.2	1,076,908,434.3
Aug	68,438,409.6	39,107,020.5	53,616,955.7	171,501,037.8	25,370,674.6	68,913,237.2	137,243,494.6	162,326,617.3	538,409,018.4	23,523,309.1	146,121,882.2	1,197,164.4	1,435,768,821.4
Sep	81,174,128.7	51,501,554.8	58,104,791.5	204,056,688.7	63,246,197.1	174,562,749.5	172,521,502.9	138,936,277.9	626,755,883.0	25,607,188.8	182,077,675.0	1,117,650.8	1,789,722,288.7
Oct	83,201,043.6	63,984,990.3	67,031,137.9	207,367,773.6	40,617,325.3	155,873,800.6	179,051,392.6	157,121,308.5	575,293,016.5	27,092,268.9	201,852,712.9	3,193,614.1	1,761,680,384.8
Nov	88,153,064.5	61,978,896.6	78,744,676.9	236,152,455.1	39,915,042.9	100,872,718.3	214,281,243.0	200,240,592.5	606,580,960.9	32,903,876.7	233,604,874.7	119,223.2	1,893,547,625.3
Dec	106,799,918.4	60,886,327.3	73,518,960.3	260,923,049.6	48,959,835.1	122,528,998.7	242,741,914.1	171,982,170.0	747,151,447.2	37,453,518.8	270,164,633.7	10,753,958.6	2,153,864,731.9
<b>2023</b>													
Jan	114,820,700.8	79,460,381.9	82,589,902.3	305,204,829.9	45,118,619.6	135,072,311.1	263,222,364.1	223,632,204.7	896,980,184.3	37,534,722.0	288,326,194.2	7,916,696.9	2,479,879,111.8
Feb	118,375,609.7	85,995,682.6	93,761,236.2	312,626,341.5	56,688,432.6	147,245,179.4	266,610,300.9	273,709,371.2	938,437,753.7	39,909,193.6	292,841,727.2	6,842,518.8	2,633,043,347.3
Mar	119,963,933.2	85,731,698.4	100,697,025.6	322,453,843.0	45,619,349.1	148,455,496.2	286,712,763.6	273,572,570.9	1,064,798,433.6	44,685,590.6	330,031,150.7	14,190,575.5	2,836,912,430.3
Apr	131,146,380.3	99,322,733.6	99,723,066.8	324,249,300.1	45,619,349.1	149,245,957.9	289,670,780.4	1,072,456,655.2	1,072,456,655.2	44,926,335.6	331,068,417.4	14,190,575.5	2,865,197,572.7
May	269,460,363.1	210,867,012.3	216,906,304.0	631,589,937.9	113,357,505.7	362,294,051.4	581,761,350.4	545,536,680.6	2,504,454,969.8	102,648,366.2	702,960,786.4	28,985,518.4	6,270,822,846.4
Jun	581,642,309.8	428,772,683.4	410,699,487.7	1,366,510,052.6	227,784,986.6	700,617,673.8	1,094,382,949.6	1,185,026,806.7	5,283,380,622.5	199,474,750.2	1,564,762,675.1	40,673,167.4	13,083,728,165.1
Jul	535,377,934.4	436,808,429.5	413,150,824.0	1,394,747,348.2	206,866,966.8	711,462,740.8	1,157,802,106.8	982,808,623.8	4,533,520,705.6	184,470,180.5	1,464,856,207.2	37,277,944.9	12,059,150,012.5
Aug	537,439,303.1	422,479,784.1	413,226,172.3	1,343,458,227.8	285,743,813.6	662,607,567.9	1,197,898,912.2	1,004,826,660.3	4,639,684,933.9	209,521,849.6	1,553,047,811.0	38,718,344.9	12,308,653,380.6
Sep	632,283,427.7	491,562,911.4	426,060,663.5	1,510,241,869.9	296,604,785.0	789,587,698.1	1,300,914,518.5	1,250,791,974.4	5,214,851,978.1	217,382,274.5	1,781,106,637.9	43,583,660.4	13,954,972,399.2

Source: Reserve Bank of Zimbabwe, 2023

**TABLE 8.1: LENDING RATES (percent per annum)**

End of	Commercial Banks		
	Nominal Lending Rates <sup>1</sup>	Weighted Lending Rates	
		Individuals	Corporate
<b>2021</b>			
Jan	6.00-65.00	32.65	24.77
Feb	6.00-85.00	36.67	21.36
Mar	6.00-85.00	35.83	22.61
Apr	6.00-85.00	35.22	22.59
May	6.00-85.00	34.84	21.76
Jun	6.00-85.00	36.25	22.46
Jul	6.00-85.00	36.56	21.66
Aug	6.00-85.00	41.06	39.65
Sep	6.00-85.00	40.61	39.50
Oct	6.00-85.00	41.86	45.81
Nov	6.00-8500	39.13	38.10
Dec	6.00-8500	39.34	37.94
<b>2022</b>			
Jan	15.00-85.00	39.32	39.62
Feb	15.00-85.00	40.55	64.02
Mar	15.00-85.00	40.74	43.88
Apr	15.00-85.00	38.15	45.56
May	15.00-85.00	38.01	47.25
Jun	15.00-85.00	38.45	48.25
Jul	80.00-240.00	82.75	165.45
Aug	80.00-230.00	88.46	155.96
Sep	100.00-230.00	98.07	158.46
Oct	100.00-290.00	99.37	115.26
Nov	100.00-290.00	99.03	110.97
Dec	100.00-290.00	99.02	110.83
<b>2023</b>			
Jan	100.00-240.00	90.05	116.03
Feb	65.00-230.00	60.12	80.88
Mar	65.00-230.00	74.35	81.46
Apr	70.00-230.00	74.48	86.96
May	70.00-230.00	77.86	83.61
Jun	70.00-155.00	76.33	92.64
Jul	64.00-155.00	77.82	94.80
Aug	64.00-155.00	77.63	93.18
Sep	64.00-160.00	76.49	92.69

Source: Reserve Bank of Zimbabwe, 2023

**Notes**

1. Nominal lending rates depict the range of rates quoted by banks.

**TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)**

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
<b>2021</b>		
Jan	0.22-12.00	2.00-21.50
Feb	0.22-12.00	2.00-21.50
Mar	0.22-12.00	2.00-21.50
Apr	0.22-12.00	2.00-21.50
May	0.22-12.00	2.00-21.50
Jun	0.25-12.00	2.00-26.00
Jul	0.50-12.00	2.00-26.00
Aug	0.50-12.00	2.00-26.00
Sep	0.50-12.00	2.00-26.00
Oct	0.50-12.00	2.00-26.00
Nov	0.50-12.00	2.00-26.00
Dec	0.50-12.00	2.00-26.00
<b>2022</b>		
Jan	0.50-12.00	2.00-26.00
Feb	0.50-12.00	2.00-26.00
Mar	0.50-12.00	2.00-26.00
Apr	0.50-12.50	2.00-30.00
May	0.50-12.50	2.00-32.00
Jun	0.50-12.50	2.00-32.00
Jul	40.00	80.00-92.00
Aug	40.00	80.00-92.00
Sep	40.00	80.00-92.00
Oct	40.00	80.00-92.00
Nov	40.00	80.00-92.00
Dec	40.00	80.00-95.00
<b>2023</b>		
Jan	40.00	80.00-110.00
Feb	30.00	50.00-110.00
Mar	30.00	50.00-110.00
Apr	30.00	50.00-110.00
May	30.00	50.00-110.00
Jun	30.00	50.00-110.00
Jul	30.00	50.00-110.00
Aug	30.00	50.00-110.00
Sep	30.00	50.00-110.00

*Source: Reserve Bank of Zimbabwe, 2023*

\* Deposit rates depict the range of rates quoted by banks.

\*\*\*Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX  
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS	
	WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2020															
Jan	-3.00	-2.06	-0.28	-2.74	-1.04	-0.84	-1.06	-4.48	11.15	4.75	-4.37	-0.58	0.53	-0.31	
Feb	-12.36	-10.83	-2.89	-12.30	-10.59	-10.28	22.91	-8.51	14.28	-12.28	-6.48	-5.06	-7.72	-5.72	
Mar	9.23	9.65	16.27	2.69	16.74	0.11	17.92	22.40	-27.82	-11.98	-11.43	4.92	-3.80	2.78	
Apr	11.89	-6.38	-7.22	10.27	-0.98	-8.34	-15.68	-12.00	-12.48	-7.83	0.34	-3.49	10.74	-0.21	
May	-0.71	-5.16	9.16	-0.59	-8.60	-3.90	-4.34	-3.82	-7.21	4.44	-0.85	1.57	0.57	1.32	
Jun	4.42	3.69	8.01	-2.64	7.91	12.94	19.95	11.11	9.88	-4.54	0.25	6.01	-2.51	3.85	
Jul	7.34	4.46	-0.64	4.36	4.41	5.10	11.54	-6.38	-6.24	-7.89	-14.18	0.79	11.88	3.43	
Aug	-4.40	0.30	0.59	0.10	-0.31	1.24	36.61	-3.95	2.75	-0.69	5.74	1.56	-1.86	0.68	
Sep	0.21	-0.46	0.55	-3.17	-0.67	-4.96	4.69	0.09	-1.55	-2.85	-3.21	-0.89	-0.32	-0.75	
Oct	-0.88	-2.63	4.38	-3.89	-0.08	0.32	0.85	0.23	0.20	2.44	0.36	1.29	0.48	1.08	
Nov	1.65	2.18	0.83	-0.14	1.65	1.13	0.02	0.57	12.03	3.79	0.14	1.72	3.63	2.20	
Dec	1.90	3.21	2.81	1.47	0.60	2.51	-0.25	0.15	-1.18	3.98	1.26	2.14	3.92	2.60	
2021															
Jan	2.84	1.59	1.52	4.26	2.44	2.57	1.33	-0.72	1.69	-0.48	3.81	2.14	2.87	2.33	
Feb	1.27	-0.30	-1.71	-0.49	1.59	1.07	-1.60	10.67	-2.10	-0.94	0.55	-0.16	2.03	0.41	
Mar	0.15	-0.08	1.24	4.37	-2.37	0.65	4.58	-0.29	0.02	0.74	-0.18	0.99	0.52	0.87	
Apr	0.12	-0.57	0.45	-0.05	0.24	0.70	0.58	-0.99	17.14	1.41	-3.37	0.87	0.25	0.71	
May	0.62	2.41	1.41	0.84	-0.02	0.80	0.07	42.32	1.32	2.36	0.65	2.15	0.28	1.66	
Jun	1.64	3.87	9.35	6.99	1.48	0.57	0.97	1.28	4.88	2.93	1.92	5.07	2.37	4.38	
Jul	1.29	1.73	0.51	-0.08	-0.69	0.33	0.10	0.58	-0.05	-0.01	1.15	0.51	0.06	0.40	
Aug	1.73	0.72	1.03	0.99	1.14	1.06	3.56	0.29	-0.05	2.11	1.60	1.10	0.74	1.01	
Sep	1.76	0.08	1.58	1.43	0.64	0.01	3.95	0.87	-0.78	1.33	1.53	1.27	2.30	1.53	
Oct	1.51	0.77	0.84	0.72	1.78	1.47	7.45	0.36	2.11	1.62	0.91	1.53	3.51	2.03	
Nov	0.85	0.34	1.47	1.12	0.68	1.22	4.43	0.37	-6.92	1.67	1.11	0.96	3.19	1.53	
Dec	2.41	0.98	1.50	1.30	0.64	-0.77	0.26	1.01	0.03	1.14	2.05	1.17	1.99	1.38	
2022															
Jan	1.08	0.64	2.14	0.42	0.71	0.43	1.51	12.08	0.94	1.90	0.11	1.68	2.53	1.90	
Feb	1.82	3.39	1.89	1.79	0.68	1.08	0.60	0.92	0.35	1.39	1.69	1.76	3.43	2.20	
Mar	2.59	2.24	0.77	1.22	0.96	5.86	2.27	0.82	0.15	1.02	-0.06	1.67	3.05	2.04	
Apr	3.38	1.68	14.21	5.59	1.77	1.93	1.73	1.76	2.91	6.05	1.87	7.17	6.94	7.11	
May	3.70	8.73	2.02	1.21	2.46	3.36	2.47	2.06	0.48	3.33	3.78	3.12	9.56	4.85	
Jun	8.20	7.94	12.49	10.84	13.72	5.65	4.95	6.63	4.63	5.35	9.86	9.85	17.32	11.95	
Jul	4.57	1.91	8.66	5.87	3.74	2.16	1.21	2.64	11.86	2.00	2.15	5.88	12.09	7.71	
Aug	3.71	2.47	2.01	1.44	1.98	1.59	1.91	1.12	0.41	1.21	2.93	2.02	4.94	2.91	
Sep	-2.39	-1.80	5.21	-3.33	-0.66	-1.20	10.12	0.36	8.21	-1.80	-1.68	1.99	-3.23	0.36	
Oct	0.81	1.31	6.74	1.83	0.72	0.88	2.83	1.21	0.10	0.72	0.68	3.29	2.10	2.93	
Nov	-0.23	0.35	0.34	0.60	0.85	0.25	4.30	0.48	16.78	19.32	0.85	1.71	0.23	1.27	
Dec	0.39	0.76	0.20	-0.24	0.03	-0.15	3.91	-0.10	0.00	0.73	-0.23	0.28	1.55	0.66	
2023*															
Jan	0.17	-0.62	0.81	0.34	0.26	0.45	-2.36	0.45	0.06	-0.58	0.54	0.33	-0.77	0.00	
Feb	-3.59	-1.56	-3.56	-1.27	-1.02	-4.40	-1.81	-2.19	0.06	-3.63	-7.55	-3.40	-4.54	-3.73	
Mar	-0.57	-0.46	-0.01	-0.71	-0.10	-0.13	0.44	-0.24	0.16	-0.16	-0.42	-0.18	-0.66	-0.32	
Apr	1.05	0.05	2.79	0.92	0.59	0.59	0.59	0.43	0.53	0.35	0.55	1.36	1.96	1.54	
May	3.05	0.34	3.03	-0.08	2.87	1.74	6.10	1.65	1.19	0.99	2.35	2.34	3.37	2.64	
Jun	11.74	0.93	14.88	-0.85	9.19	5.27	23.88	5.15	3.07	3.15	6.58	9.53	18.23	12.10	
Jul	1.68	0.51	0.36	0.56	-0.34	0.69	0.68	-0.11	1.04	2.82	1.11	0.65	1.85	1.03	
Aug	-1.11	-0.11	-2.00	-0.19	-0.02	-0.02	-0.61	-0.53	-0.45	-0.40	-1.37	-1.12	-1.83	-1.34	
Sep	0.32	0.04	0.34	0.30	-0.38	0.63	5.77	-0.21	5.97	-0.10	0.91	0.91	1.05	0.95	

Source: Zimstat, 2023  
\*July 2020=100

**TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX  
(February 2019 = 100)**

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MIS C. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
<b>2020</b>														
Jun	49.10	-10.07	29.30	-16.31	1.57	-10.74	24.86	25.51	-53.67	-27.59	-13.54	9.22	44.68	15.98
Jul	51.72	-10.57	31.42	-14.75	0.95	-2.95	46.48	8.81	-54.66	-35.14	-34.68	8.73	54.96	17.77
Aug	41.24	-5.57	34.15	-8.90	11.10	-6.93	98.46	4.21	-53.15	-34.91	-29.70	10.35	42.88	17.03
Sep	54.50	5.38	41.86	4.35	14.13	-7.18	106.87	-1.44	-33.62	-14.65	-13.91	21.81	65.73	30.52
Oct	19.20	-16.47	38.22	-16.86	1.99	-16.89	109.61	-14.02	-26.79	-24.38	-27.05	7.83	18.98	10.42
Nov	16.40	-8.49	38.98	-10.94	5.74	-10.42	118.10	-9.99	-17.04	-26.54	-26.56	10.98	18.95	12.90
Dec	13.75	-5.58	33.93	-7.91	6.56	-6.80	122.72	-8.61	-13.92	-26.98	-29.39	9.88	14.77	11.10
<b>2021</b>														
Jan	20.60	-2.07	36.36	-1.28	10.32	-3.60	128.10	-5.01	-21.25	-30.63	-23.35	12.89	17.44	14.03
Feb	39.34	9.50	38.02	12.01	25.35	8.60	82.62	14.90	-32.54	-21.66	-17.59	18.72	29.84	21.45
Mar	14.17	6.58	29.52	3.24	5.87	19.12	92.07	6.36	6.81	-2.73	-7.44	18.40	22.51	19.45
Apr	14.30	5.98	30.11	3.19	6.13	19.96	93.18	5.32	25.12	-1.35	-10.56	19.42	22.82	20.29
May	15.83	14.44	20.88	4.68	16.10	25.82	102.08	55.83	36.63	-3.32	-9.20	20.10	22.47	20.70
Jun	12.75	14.64	22.39	15.03	9.18	12.04	70.11	42.04	30.41	4.24	-7.69	19.04	28.60	21.31
Jul	6.39	11.64	23.80	10.15	3.85	6.95	52.67	52.59	39.02	13.15	8.80	18.71	15.01	17.76
Aug	13.21	12.09	24.34	11.12	5.35	6.76	15.74	59.33	35.23	16.34	4.54	18.18	18.05	18.15
Sep	14.96	12.70	25.60	16.41	6.74	12.34	14.92	60.58	36.28	21.35	9.67	20.76	21.15	20.86
Oct	17.72	16.64	21.34	23.27	7.60	13.62	22.43	60.80	38.87	20.39	10.27	21.05	24.80	21.99
Nov	16.80	14.54	22.11	24.82	6.57	13.72	27.83	60.49	15.38	17.92	11.34	20.15	24.28	21.19
Dec	17.38	12.07	20.56	24.61	6.62	10.09	28.48	61.86	16.79	14.71	12.21	19.00	21.96	19.76
<b>2022</b>														
Jan	15.38	11.03	21.29	20.02	4.81	7.80	28.71	82.72	15.93	17.46	8.22	18.46	21.56	19.26
Feb	16.00	15.14	25.74	22.76	3.87	7.80	31.58	66.63	18.83	20.23	9.44	20.73	23.23	21.38
Mar	18.84	17.81	25.15	19.07	7.41	13.39	28.67	68.48	18.98	20.57	9.57	21.54	26.32	22.80
Apr	22.71	20.48	42.29	25.78	9.04	14.77	30.15	73.15	4.52	26.09	15.50	29.14	34.75	30.60
May	26.46	27.91	43.15	26.23	11.74	17.68	33.27	24.17	3.66	27.29	19.09	30.37	47.22	34.70
Jun	34.62	32.92	47.25	30.78	25.21	23.62	38.51	30.74	3.41	30.29	28.37	36.30	68.72	44.47
Jul	38.99	33.16	59.19	38.55	30.80	25.88	40.04	33.42	15.74	32.91	29.63	43.58	89.00	54.99
Aug	41.70	35.49	60.73	39.17	31.89	26.54	37.81	34.54	16.27	31.74	31.34	44.88	96.89	57.92
Sep	35.93	32.94	66.48	32.64	30.19	25.02	45.99	33.85	26.81	27.66	27.17	45.91	86.25	56.09
Oct	35.00	33.64	76.23	32.71	30.19	24.29	39.72	34.98	24.31	26.52	26.89	48.43	83.72	57.47
Nov	33.55	33.65	74.26	32.03	30.42	23.10	39.54	35.12	55.96	48.48	26.56	49.54	78.43	57.06
Dec	30.92	33.36	72.02	30.01	29.63	23.87	44.62	33.64	55.91	47.88	23.73	48.22	77.66	55.93
<b>2023*</b>														
Jan	29.74	31.69	69.78	29.91	29.05	23.89	39.11	19.78	54.56	44.29	24.25	46.26	71.94	53.03
Feb	22.86	25.38	60.69	26.01	26.87	17.18	35.79	16.09	54.11	37.14	12.96	38.85	58.69	44.14
Mar	19.07	22.07	59.46	23.60	25.55	10.55	33.36	14.86	54.13	35.54	12.56	36.31	52.99	40.80
Apr	16.38	20.11	43.52	16.85	24.51	8.65	31.87	13.36	50.56	28.25	11.10	28.93	45.87	33.48
May	15.66	10.84	44.93	15.37	25.01	6.95	36.54	12.90	51.63	25.34	9.57	27.96	37.63	30.68
Jun	19.45	3.65	48.01	3.20	20.03	6.56	61.17	11.33	49.36	22.73	6.31	27.58	38.70	30.85
Jul	16.14	2.22	36.71	-1.98	15.30	5.03	60.33	8.34	34.91	23.72	5.22	21.28	26.03	22.74
Aug	10.74	-0.36	31.33	-3.54	13.04	3.36	56.36	6.57	33.75	21.75	0.82	17.55	17.90	17.66
Sep	13.82	1.52	25.26	0.08	13.36	5.27	50.18	5.97	30.99	23.86	3.48	16.31	23.12	18.36

Source: Zimstat, 2023

\*July 2020=100

**TABLE 10 : SELECTED INTERNATIONAL EXCHANGE RATES**

	USA	SOUTH AFRICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
<b>2021</b>						
Jan	82.070	5.4208	7.4794	0.7914	99.9148	111.9300
Feb	83.461	5.6470	7.6491	0.7927	100.9497	115.5931
Mar	83.996	5.5989	7.6072	0.7732	100.0262	116.3990
Apr	84.503	5.8973	7.8165	0.7766	102.4094	117.7721
May	84.726	6.1449	7.9642	0.7720	103.3021	120.1879
Jun	85.423	5.9577	7.8205	0.7730	101.6496	118.3071
Jul	85.637	5.8616	7.7630	0.7816	101.7414	119.4212
Aug	85.908	5.8726	7.7403	0.7818	101.5523	118.4462
Sep	87.665	5.7988	7.7321	0.7833	101.7268	117.8528
Oct	97.136	6.4164	8.5674	0.8544	113.3967	133.9944
Nov	102.075	6.5794	8.8336	0.9441	123.0208	146.6991
Dec	108.666	6.8292	9.2257	0.9441	123.0208	108.6660
<b>2022</b>						
Jan	115.422	7.4069	9.8109	0.9995	128.8401	154.8332
Feb	124.019	8.0738	10.7214	1.0732	138.2625	165.6148
Mar	142.424	9.8091	12.4763	1.1665	159.0161	186.8670
Apr	159.348	10.0334	13.1064	1.2217	167.9530	199.4880
May	290.888	18.7787	24.3182	2.2757	312.8351	367.1438
Jun	366.269	22.5194	29.7593	2.6861	382.8607	444.3572
Jul	416.289	25.2673	33.2407	3.1299	425.1560	507.7061
Aug	546.825	32.3336	42.8164	3.9498	548.9033	638.9381
Sep	621.532	34.5376	46.4284	4.2999	609.9716	691.9517
Oct	632.137	34.7014	47.2839	4.2742	628.8500	732.8998
Nov	654.865	38.5947	51.0140	4.7279	677.5889	784.3319
Dec	671.447	39.5836	52.6414	5.0669	715.4935	809.2610
<b>2023</b>						
Jan	796.522	45.7487	61.8897	6.1132	863.6683	983.1863
Feb	889.133	48.1898	66.7294	6.5202	941.1468	1070.6489
Mar	929.862	52.0727	71.3204	6.9912	1013.3634	1151.6803
Apr	1047.445	57.1437	79.4723	7.7646	1151.0384	1309.3061
May	2577.056	130.3252	186.5789	18.4901	2755.1310	3192.3286
Jun	5739.000	306.2597	425.5469	39.6710	6240.5886	7250.9396
Jul	4516.803	255.8972	346.4388	31.8342	4971.8704	5801.8328
Aug	4608.107	246.2293	343.3039	31.5721	5031.5916	5860.1292
Sep	5466.747	288.5390	396.3391	36.6073	5782.7246	6680.6377

Source: Reserve Bank of Zimbabwe, 2023

1. ZWL\$ dollar per unit of foreign currency

**TABLE 11: ZIMBABWE STOCK MARKET STATISTICS**

END OF	Indices			Market Turnover ZWL\$ million	Volume of Shares	Market Capitalisation ZWL\$ millions
	All Share*	Mining				
<b>2020</b>						
Jan	332.9	344.9	304.86	179,559,446	43,426.5	
Feb	473.13	826.73	360.13	172,678,984	60,987.5	
Mar	456.21	720.47	425.24	237,667,043	58,612.1	
Apr	488.60	826.64	269.66	107,308,931	63,387.9	
May	1180.14	1582.86	568.96	218,832,930	152,719.7	
June*	1788.75	3995.48	379.93	519,901,300	228,577.1	
Aug	1389.23	3709.15	1,026.76	164,501,200	175,678.4	
Sep	1638.17	4128.52	4,640.88	1,093,040,821	206,502.5	
Oct	1476.87	3792.35	986.70	397,006,127	179,690.0	
Nov	1595.59	3322.22	4,103.78	470,899,659	193,270.8	
Dec	2636.34	4134.09	2,734.50	316,737,200	317,879.3	
<b>2021</b>						
Jan	3600.82	4356.74	3,513.59	2,477,166,688	434,856.23	
Feb	4154.37	6683.44	1,529.25	149,031,800	501,184.95	
Mar	4489.47	5315.39	4,517.14	203,633,747	531,742.64	
Apr	4641.11	5061.28	3,075.98	223,494,202	540,745.24	
May	5428.28	6820.54	3,917.41	188,748,200	634,011.15	
Jun	6194.88	6211.49	4458.87	248,500,624	745,175.95	
Jul	6818.29	6621.17	2921.32	181,010,800	803,900.15	
Aug	6652.31	6115.85	3456.94	147,232,800	792,291.48	
Sep	8580.16	6014.53	4730.25	2,909,442,557	1,032,472.92	
Oct	11329.48	6652.04	5661.76	108,843,000	1,378,227.92	
Nov	10695.57	7193.11	9883.24	791,653,520	1,290,069.75	
Dec	12079.74	7815.37	17577.25	228,225,060	1,317,205.11	
<b>2022</b>						
Jan	12079.74	8196.79	3704.23	82,402,101	1,475,217.45	
Feb	14990.42	9300.03	7979.35	156,327,700	1,863,028.60	
Mar	15858.92	11289.34	8186.00	117,815,800	1,964,738.42	
Apr	28391.75	30527.28	11366.89	193,411,483	3,547,347.52	
May	23072.46	20021.24	8211.45	195,475,400	2,893,011.70	
June	19791.94	20021.24	14570.16	271,227,100	2,439,165.45	
July	16594.91	20021.24	23673.34	239,937,180	2,068,222.01	
Aug	13705.12	15473.37	8674.85	139,225,500	1,685,592.28	
Sept	14771.65	18929.75	5128.54	137,092,750	1,819,157.07	
Oct	15072.14	23659.53	8657.90	201,566,548	1,826,101.68	
Nov	14577.46	25478.67	7680.78	90,311,600	1,610,203.36	
Dec	19493.85	25487.77	27753.79	472,926,200	2,044,869.14	
<b>2023</b>						
Jan	22813.24	25496.86	11638.16	102,792,200	2,460,037.66	
Feb	28548.02	29207.92	24410.54	164,006,458	2,576,324.76	
Mar	38568.48	37359.78	14262.67	97,920,600	3,381,456.06	
Apr	41391.62	36393.55	16756.85	74,505,000	3,482,408.54	
May	108195.29	52765.85	34867.41	206,593,600	8,939,058.47	
Jun	171408.90	76960.49	85279.40	192,473,571	13,987,476.83	
Jul	114746.13	89512.59	40846.72	176,547,600	9,171,346.28	
Aug	125134.79	109159.36	39214.53	103,854,600	9,723,577.74	
Sep	126642.42	125531.67	91310.37	344,355,119	9,873,493.87	

Source: Zimbabwe Stock Exchange, 2023

\*All Share index was introduced in January, 2018

\*\*As at 26 June 2020



**TABLE 12.1 : ZETSS AND RETAIL PAYMENTS**  
**Values of Transactions (ZWL\$ millions)**

<b>END OF</b>	<b>ZETSS</b>	<b>CHEQUE</b>	<b>POS</b>	<b>ATM</b>	<b>MOBILE</b>	<b>INTERNET</b>
<b>2021</b>						
Jan	255551.3	-	21042.2	2300.3	35349.1	66624.4
Feb	226335.8	-	22882.6	2288.9	36434.4	63598.2
Mar	320422.1	-	28569.9	3316.6	44524.0	86463.9
Apr	288958.8	-	30071.5	2807.0	44131.6	90580.4
May	361427.1	-	36765.1	3193.7	49745.8	89471.3
Jun	388757.5	-	38540.1	3200.0	51437.4	115145.7
Jul	379659.9	-	45808.1	2489.1	57565.8	145027.0
Aug	397539.0	-	52853.9	4086.0	60908.4	159206.6
Sep	477933.6	-	52262.7	4179.5	64139.2	181194.8
Oct	481180.9	-	53165.9	3839.9	65329.0	197972.5
Nov	621896.7	-	56025.3	4877.0	63017.5	252407.9
Dec	747035.6	-	67903.9	4705.5	76511.6	264749.2
<b>2022</b>						
Jan	802677.7	-	55961.6	5074.7	53456.3	218545.3
Feb	672723.0	-	59581.6	5607.0	66812.0	238910.8
Mar	961452.0	-	75050.7	7882.2	82886.9	342168.7
Apr	976617.2	-	89192.6	8391.5	89672.0	293204.6
May	1205990.0	-	110807.3	13712.8	106881.8	469185.2
June	1601225.3	-	134551.0	18810.6	123721.3	618347.5
July	1754112.0	-	170480.6	20413.1	172562.5	713401.1
Aug	2334295.0	-	152343.4	31418.6	178188.9	826377.1
Sep	2793056.6	-	177701.7	35144.4	202368.1	872807.4
Oct	2728731.3	-	186478.9	50202.3	209758.0	622412.8
Nov	3370779.9	-	202876.2	61086.7	213295.3	734610.6
Dec	3310814.9	-	246783.6	76872.0	249516.4	1106346.5
<b>2023</b>						
Jan	3289379.3	-	240010.3	68386.7	238455.3	1107756.4
Feb	3050933.3	-	219437.8	73672.3	245282.5	1202998.5
Mar	5068223.7	-	308609.1	85343.4	328822.3	1517972.6
Apr	5294044.5	-	341571.3	79754.6	355007.3	1517972.6
May	6275310.7	-	518333.9	173170.7	532078.6	3274968.5
Jun	17059664.0	-	882362.6	615190.9	1210486.2	6640627.1
Jul	17859586.4	-	1033836.9	541445.6	1620242.8	6077538.3
Aug	17955865.5	-	1017990.5	649827.9	1440537.4	6244772.4
Sep	18690087.0	-	1221725.3	773363.9	1672654.2	7746084.3

Source: Reserve Bank of Zimbabwe, 2023

**TABLE 12.2 : ZETSS AND RETAIL PAYMENTS**  
**Volumes of Transactions (000's)**

<b>END OF</b>	<b>ZETSS</b>	<b>CHEQUE</b>	<b>POS</b>	<b>ATM</b>	<b>MOBILE</b>	<b>INTERNET</b>
<b>2021</b>						
Jan	720.0	-	9849.3	229.0	94691.4	872.2
Feb	806.0	-	12309.3	527.8	90078.0	754.9
Mar	1112.8	-	15178.8	751.0	105272.0	1003.7
Apr	951.7	-	15185.0	605.5	97253.3	1040.1
May	1029.8	-	16511.3	664.4	103708.7	994.8
Jun	1076.9	-	14797.9	581.9	99349.6	982.1
Jul	1028.2	-	15217.6	551.0	102587.6	980.8
Aug	1045.0	-	14624.5	475.4	105269.7	955.8
Sep	1193.1	-	15397.6	492.2	104141.9	2092.6
Oct	1114.2	-	18207.4	434.5	107294.6	2342.6
Nov	1144.9	-	17435.9	477.0	98386.5	2322.9
Dec	1220.3	-	20029.6	519.5	106428.6	2580.6
<b>2022</b>						
Jan	957.9	-	15480.2	439.9	83661.8	1902.9
Feb	981.0	-	15190.4	433.7	78916.1	1895.3
Mar	1242.3	-	16967.6	519.1	87501.1	2128.6
Apr	1073.0	-	15906.2	458.0	82673.4	1937.6
May	1213.5	-	16069.9	477.8	78385.2	2001.2
June	1190.3	-	15304.7	474.2	75631.7	1705.1
July	1115.8	-	16063.8	517.0	88030.6	1866.7
Aug	1028.0	-	13686.8	489.1	76957.8	1623.7
Sep	1084.6	-	13084.7	455.5	71362.1	2225.2
Oct	969.3	-	12986.8	510.9	67641.7	1825.4
Nov	1001.4	-	12324.1	499.9	59151.5	2430.2
Dec	1013.6	-	14316.9	616.7	60584.5	2469.8
<b>2023</b>						
Jan	918.9	-	11734.0	444.0	48617.1	1693.0
Feb	886.7	-	10301.5	479.9	43326.5	1895.8
Mar	1092.6	-	13217.0	594.0	50037.4	1927.1
Apr	907.6	-	14375.1	526.7	47171.7	1982.9
May	1119.2	-	12808.7	576.7	49143.2	2233.6
Jun	1050.2	-	10190.6	606.0	45488.8	1213.0
Jul	942.7	-	8226.8	1777.1	42648.8	993.7
Aug	888.0	-	8434.6	653.6	42648.8	977.5
Sep	964.1	-	9659.0	703.6	45148.7	1061.4

*Source: Reserve Bank of Zimbabwe, 2023*

**TABLE 13 : MERCHANDISE TRADE STATISTICS  
(US\$ millions)**

<b>END OF</b>	<b>EXPORTS</b>	<b>IMPORTS</b>	<b>TOTAL TRADE</b>	<b>TRADE BALANCE</b>
<b>2021</b>				
Jan	282.9	460.3	743.20	-177.4
Feb	340.8	451.9	792.70	-111.1
Mar	461.8	527.2	989.00	-65.4
Apr	444.7	489.9	934.60	-45.2
May	486.8	503.1	989.91	-16.2
Jun	502.5	622.2	-119.7	-55.6
Jul	629.9	667.6	-37.7	-37.7
Aug	597.3	630.2	-32.9	-32.9
Sep	514.4	666.7	-152.2	-152.3
Oct	535.5	713.6	-178.1	-178.1
Nov	647.6	684.3	-36.7	-36.7
Dec	591.2	771.2	-179.9	-180.0
<b>2022</b>				
Jan	543.9	633.2	-88.1	-89.3
Feb	438.0	630.1	1068.1	-192.2
Mar	557.6	713.8	1271.4	-156.2
Apr	587.3	637.2	1224.5	-49.9
May	513.1	714.4	1227.6	-201.3
Jun	541.0	751.4	1292.3	-210.4
Jul	548.4	728.2	1276.6	-179.9
Aug	493.6	759.9	1253.4	-266.3
Sep	552.3	765.3	1317.6	-213.1
Oct	502.3	770.5	1272.8	-268.2
Nov	674.6	802.2	1476.8	-127.5
Dec	633.5	772.6	1406.1	-139.1
<b>2023</b>				
Jan	427.8	633.8	1061.6	-206.0
Feb	435.9	623.5	1059.3	-187.6
Mar	515.3	746.4	1261.7	-231.1
Apr	555.5	708.6	1264.1	-153.0
May	654.2	850.3	1504.6	-196.1
Jun	641.5	727.4	1368.9	-85.9
Jul	603.2	783.1	1386.3	-179.8
Aug	649.8	819.9	1469.7	-170.1
Sep	678.0	772.2	1450.2	-94.2

Source: ZIMSTAT, 2023