



MONTHLY ECONOMIC REVIEW



JANUARY 2023

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SELECTED ECONOMIC INDICATORS

| | 2022 | 2023 | Month-on- Month Change (%) |
|------------------------------------------------------------------------------|-----------------|----------------|---------------------------------------|
| | December | January | |
| Reserve Money² (M0) (ZWS\$ millions) | 104,043.82 | 122,997.66 | 18.22 |
| Money Supply² (M3) (ZWS\$ millions) | 2,338,226.98 | 2,697,360.47 | 12.89 |
| Annual Inflation¹ (%) | 105.50 | 101.5 | -4.0 ^a |
| Monthly Inflation¹ (%) | 1.30 | 0.7 | -0.6 ^a |
| National Payment System Transactions² (ZWS\$ billions) | 4,990.33 | 4,002.95 | -19.79 |
| Nominal Lending Rate² (% per annum) | 100.00-290.00 | 100.00-240.00 | |

Sources:

1. Zimbabwe National Statistics Agency (ZIMSTAT)

2. Reserve Bank of Zimbabwe (RBZ)

a- Percentage point.

OVERVIEW

The domestic economy was characterised by relative stability in the month of January 2023, with monthly inflation falling from 1.3% in December 2022 to 0.7% in January 2023. Annual headline inflation also declined from 105.5% in December 2022 to 101.5% in January 2023.

On the monetary front, valuation effects on dollar deposits, remained the biggest driver of domestic broad money growth. Month-on-month, broad money increased by 15.36% in January 2023, compared to 12.89% recorded in December 2022.

A relatively weak US dollar and global expectations for the Fed Res to progressively soften its monetary policy stance influenced international commodity price developments during the month under review. Prices of gold, platinum, copper and crude oil firmed, while nickel and palladium prices registered declines.

The country's exports declined by 32% to US\$428.9 million in the reporting month. This was largely attributable to the fall in tobacco exports on account of seasonality. In addition, supply side constraints also affected gold and PGMs exports, during the month of January 2023.

Similarly, merchandise imports declined by 5.3% during the month under review, compared to December 2022. This was driven by the fall in imports of petroleum fuels. The country's monthly net external trade position widened from a deficit of US\$97.3 million in December 2022, to a deficit of US\$170.8 million in January 2023.

The general slowdown in economic activities which characterised the month of January saw the country's National Payment Systems (NPS) process transactions valued at ZW\$4.0 trillion, down from ZW\$4.99 trillion in the previous month.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International monthly average prices for gold, platinum, copper, and crude oil firmed, while those for palladium and nickel retreated in January 2023. Commodity market developments were largely influenced by a weaker U.S. dollar, amid growing expectations of less aggressive interest rate hikes by the US Federal Reserve Bank.

Precious Metals

Gold

Gold prices increased by 5.7% to US\$1,898.95 per ounce in January 2023, from US\$1,795.97 per ounce recorded in the previous month. Prices rose as the US dollar retreated, after U.S. economic data cemented expectations of a less-hawkish US Federal Reserve Bank monetary policy stance.

Platinum

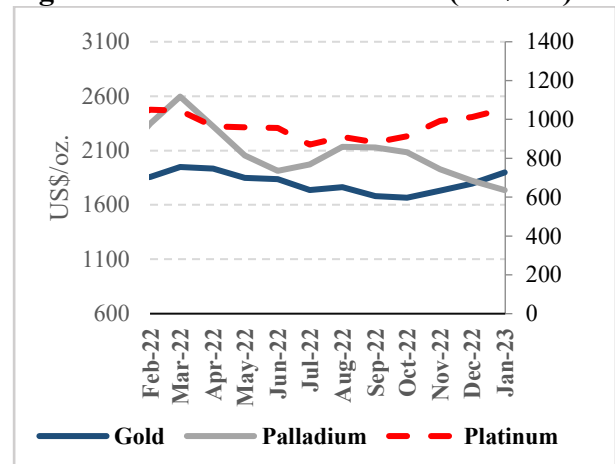
Platinum prices also extended gains by 4.3%, from a monthly average of US\$1,011.50 per ounce in the preceding month to US\$1,055.26 per ounce, during the month under analysis. The increase was largely on account of prospects of a rise in investment demand as well as the picking industrial demand in China.

Palladium

During the month under review, palladium prices declined by 4.68%, from US\$1,820.88 per ounce recorded in December 2022 to US\$1,735.71 per ounce in January 2023. Prices

declined on fears of low demand induced by a global economic recession, as well as disruptions to global operations in the semiconductor industry. Figure 1 shows precious metal price developments for the period from February 2022 to January 2023.

Figure 1: Precious Metal Prices (US\$/oz.)



Source: Bloomberg, 2022

Base Metals

Copper

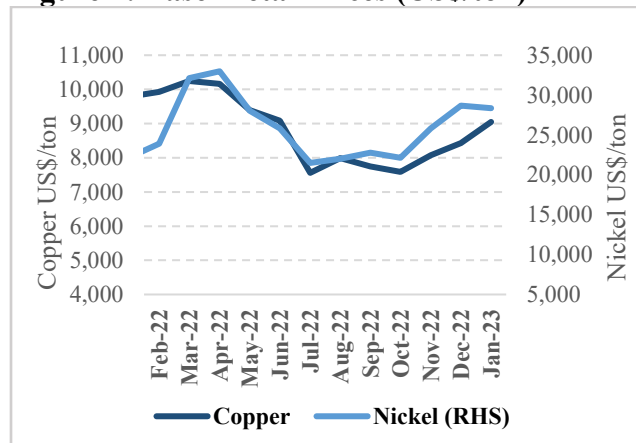
The reporting month saw copper prices rise by 7.4%, from US\$8,425.2 per tonne in the previous month to US\$9,052.29 per tonne. Prices rose to record highs underpinned by a weaker US dollar and prospects of an increase in demand in China, the world's top metals consumer, following the re-opening of its economy.

Nickel

Nickel prices tumbled on anticipation of easing supply tightness, amid expectations of increased supply of nickel plate from

Tsingshan Holding Group, a giant Chinese nickel producer. This development outweighed the support from prospects of demand recovery in China. Prices declined by 1.1%, from a monthly average of US\$28,681.85 per tonne in the prior month to US\$28,354.14 per tonne, during the month under review. Figure 2 shows the developments in base metal prices for the period from February 2022 to January 2023.

Figure 2: Base Metal Prices (US\$/ton)

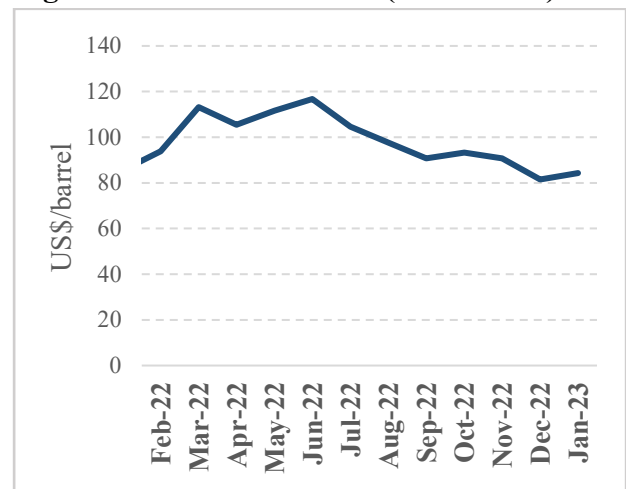


Source: Bloomberg, 2022

Brent Crude Oil

Brent Crude oil prices rebounded on account of demand recovery in top importer, China, following the relaxation of strict Covid-19 pandemic restrictions. These developments outweighed concerns about the potential negative impact of a global economic recession on the demand of the commodity. Prices increased by 3.3%, from US\$81.54 per barrel in December 2022 to US\$84.24 per barrel in January 2023.

Figure 3: Crude Oil Prices (US\$/barrel)



Source: Bloomberg, 2022

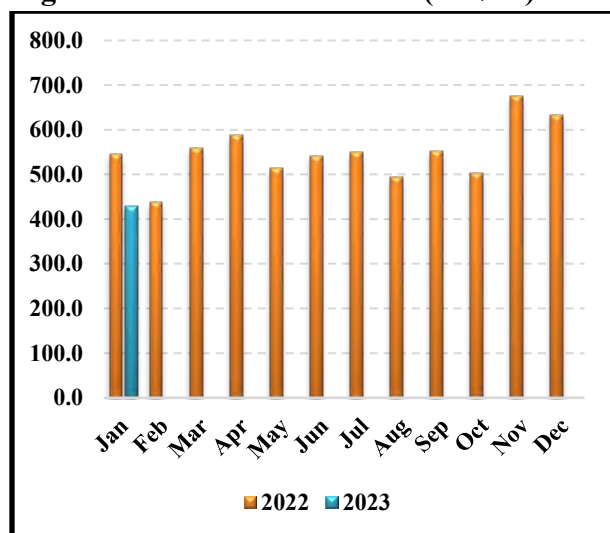
MERCHANDISE DEVELOPMENTS

TRADE

Total merchandise trade for the month of January 2023 amounted to US\$1,028.7 million, 24.6% lower than the outturn of US\$1,363.9 million, recorded in the previous month. The slowdown was underpinned by marked declines in both merchandise imports and exports. Compared to the corresponding month in 2022, total merchandise trade in the reporting month was lower by 2.6%.

Figure 4 shows monthly developments in the country's merchandise trade for 2022 and 2023.

Figure 4: Merchandise Trade (US\$ m)



Source: ZIMSTAT, 2022

Merchandise Exports

During the month under review, the country's exports stood at US\$428.9 million, down from US\$633.3 million recorded in December 2022. The significant drop was largely attributable to the decrease in export earnings for gold, tobacco and PGMs on account of tapered global prices, particularly for metals.

The slump in gold exports during the month under review was also attributable to production disruptions due to waterlogging in mine pits, particularly for the small-scale miners.

The country's export earnings for the reporting month were 21.1% lower than in the corresponding month in 2022.

Table 1 shows developments in the country's exports for the months of December 2022 and January 2023.

Table 1: Exports Classified by Harmonized Commodity Description and Code System

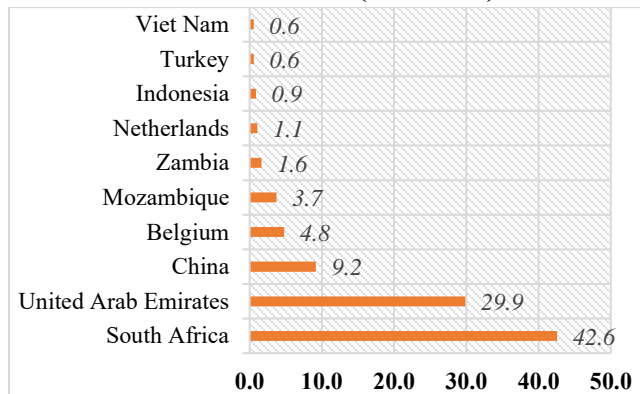
| | Dec-22 (US\$m) | Jan-23 (US\$m) | Dec-Jan Changes (%) | Share of Exports (%) Jan' 23 |
|-----------------------------------------|-------------------|-------------------|---------------------------|---------------------------------------|
| Total Exports | 633.3 | 428.9 | -32.3 | 100.0 |
| <i>Of Which:</i> | | | | |
| <i>Gold</i> | 143.3 | 105.3 | -26.5 | 24.6 |
| <i>PGMs</i> | 176.5 | 141.4 | -19.9 | 33.0 |
| <i>Tobacco (Inc. cigarettes)</i> | 191.2 | 58.1 | -69.6 | 13.6 |
| <i>Industrial diamonds</i> | 11.3 | 29.1 | 157.5 | 6.8 |
| <i>Mineral substances</i> | 25.3 | 25.9 | 2.4 | 6.0 |
| <i>Ferrochromium</i> | 12.4 | 23.9 | 92.7 | 5.6 |
| <i>Coal</i> | 17.2 | 17.4 | 1.2 | 4.1 |
| <i>Chromium ores & concentrates</i> | 3.9 | 3.4 | -12.8 | 0.8 |
| <i>Black tea</i> | 0.8 | 1.3 | 62.5 | 0.3 |
| <i>Cane Sugar</i> | 0.1 | 0.9 | 800.0 | 0.2 |

Source: ZIMSTAT & RBZ Calculations, 2022

*PGMs Include Nickel mattes, nickel ores & concentrates and platinum

The country's exports for the month of January 2023 were predominantly destined for the SADC region, with South Africa absorbing 42.6% of the total. Other notable export destinations included the United Arab Emirates, 29.9%; China, 9.2%; Belgium, 4.8%; and Mozambique, 3.7%. Figure 5 shows the country's major export markets, during the month under analysis.

Figure 5: Top Ten Merchandise Export Destinations (% Share)

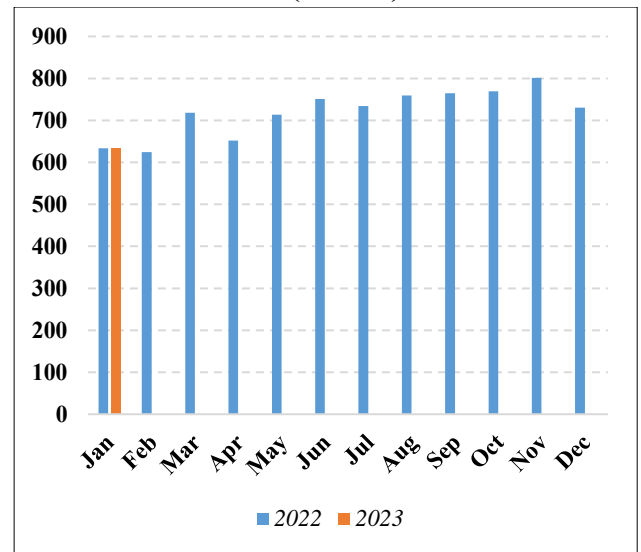


Source: ZIMSTAT & RBZ Calculations, 2022

Merchandise Imports

The country's import bill for the month of January 2023 amounted to US\$599.7 million, representing a 5.3% decrease from US\$633.5 million recorded in the preceding month. Similarly, imports in the month under review were 17.9% lower than in the comparable month in 2022, as shown in Figure 6.

Figure 6: Merchandise Imports classified by HS Codes (US\$ m)



Source: ZIMSTAT & RBZ Computations, 2022

During the month under review, diesel, unleaded petrol and electricity constituted the bulk of the country's imports, accounting for 8.7%, 5.3% and 4.3% of the total, respectively. Electricity imports rose as the country imported energy from the region to cover the shortfall caused by power generation disruptions at the country's thermal power station in Hwange. Table 2 shows major commodity imports for the months of December 2022 and January 2023, respectively.

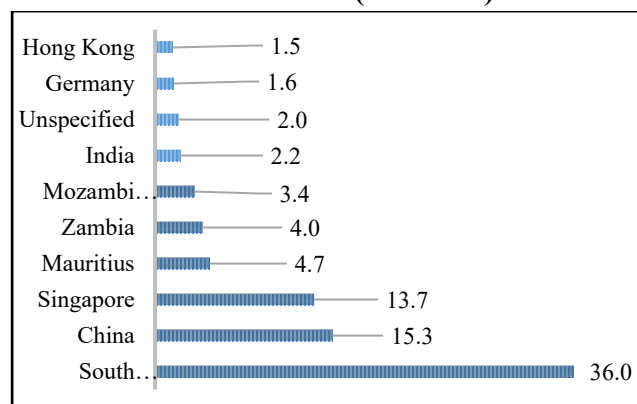
Table 2: Imports Classified by Harmonised Commodity Description and Code System

| | Dec-22 (US\$m) | Jan-23 (US\$m) | Dec-Jan Changes (%) | Share of Total Imports (%) |
|------------------------------|-------------------|-------------------|---------------------------|-------------------------------------|
| Total Imports | 760.1 | 599.7 | -21.1 | 100.0 |
| <i>Of which</i> | | | | |
| Diesel | 75.5 | 52.1 | -30.9 | 8.7 |
| Unleaded petrol | 45.2 | 31.5 | -30.3 | 5.3 |
| Electricity | 20.2 | 25.5 | 26.2 | 4.3 |
| Fertilizer Chemicals | 13.8 | 36.2 | 162.4 | 6.0 |
| Crude soya bean oil | 25.7 | 13.2 | -48.8 | 2.2 |
| Wheat | 7.3 | 9.4 | 29.8 | 1.6 |
| Rice | 11.2 | 9.2 | -17.8 | 1.5 |
| Maize (Excluding Seed) | 4.0 | 7.5 | 86.3 | 1.3 |
| LP Gas | 8.2 | 6.7 | -18.9 | 1.1 |
| Machinery | 2.8 | 6.5 | 132.5 | 1.1 |

Source: ZIMSTAT & RBZ Calculations, 2022

The country continued to source most of its non-fuel imports from South Africa and China, while fuel came from Singapore. Imports from South Africa accounted for 36.0%, China 5.3%, Singapore 13.7%, and the balance from other trading partners, as shown in Figure 7.

Figure 7: Top Ten Merchandise Import Sources (% Share)

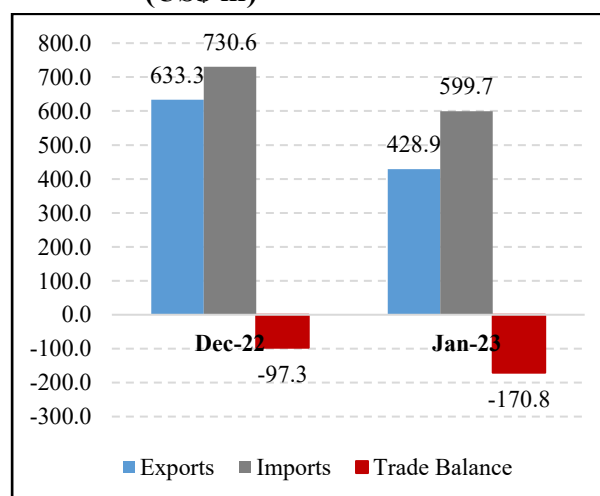


Source: ZIMSTAT & RBZ Calculations, 2022

Merchandise Trade Balance

The afore-mentioned trade developments resulted in the widening of the country's monthly net external trade position, from a deficit of US\$97.3 million in December 2022 to a deficit of US\$170.8 million in January 2023. Figure 8 shows the country's trade balance for the months of December 2022 and January 2023.

Figure 8: Merchandise Trade Balance (US\$ m)



Source: ZIMSTAT & RBZ Computations, 2022

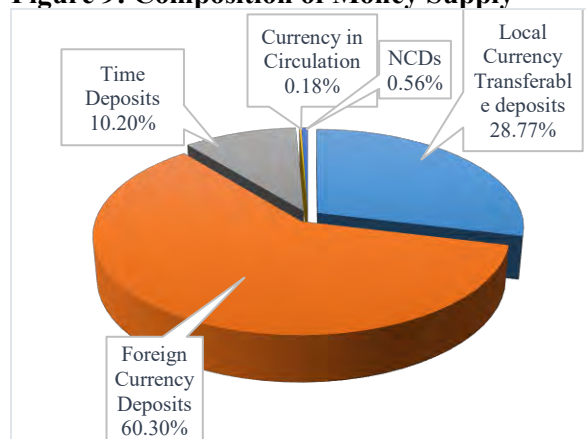
On a year-on-year basis, the country's trade position worsened from a deficit of US\$89.6 million in the corresponding month in 2022 to US\$97.3 million, during the month under review.

MONETARY DEVELOPMENTS¹

Broad money (M3) stock amounted to ZW\$2,697.36 billion in January 2023, compared to ZW\$2,338.23 billion recorded in December 2022.

The money stock was composed of foreign currency deposits, 60.30%; local currency deposits, 39.52%; and currency in circulation, 0.18%. Figure 9 shows the composition of money supply.

Figure 9: Composition of Money Supply



Source: Reserve Bank of Zimbabwe, 2022

Month-on-month, broad money increased by 15.36% in January 2023, compared to 12.89% recorded in December 2022. The growth largely reflected increases of ZW\$299.00 billion and ZW\$59.61 billion in foreign

currency accounts (FCAs) and local currency deposits, respectively. Growth in foreign currency accounts (FCAs) deposits partly reflected revaluation element due to exchange rate movement.

During the month under review, domestic claims increased by 15.51%, compared to 13.94% recorded in the previous month. The growth in domestic claims was due to an increase of ZW\$246.63 billion in credit to the private sector.

On an annual basis, broad money registered an increase of 473.37%, up from 391.88% in December 2022. The foreign currency component of broad money increased by 722.82%, while the local currency component increased by 292.58%.

The growth in foreign currency deposits, from ZW\$197.68 billion in January 2022 to ZW\$1,626.59 billion in January 2023, was largely attributable to valuation changes owing to exchange rate movements. The official exchange rate depreciated by 590.09%, from ZW\$115.42 per US\$1 to ZW\$796.52 per US\$1, over the period January 2022 to January 2023, thus contributing to the increase in the local currency equivalent of the FCA deposits.

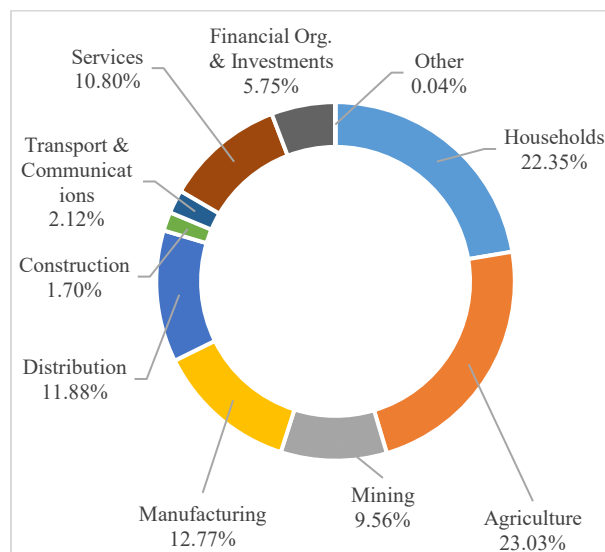
The annual growth in broad money was mainly driven by increases of ZW\$1,091.25 billion (447.61%) in credit to the private sector, and ZW\$387.35 billion (645.64%) in net claims on Government. Net claims on Government, however, includes the accounting treatment of the drawdowns on the Special Drawing Rights

¹All monetary numbers valued in ZW\$ since the adoption of an interbank market determined exchange rate in February 2019.

(SDRs), which does not constitute actual lending to Government.

Credit to the private sector was mainly channeled towards the agriculture and household sectors, which received 23.03% and 22.35% of the total credit, respectively. The manufacturing and distribution sectors received 12.77% and 11.88% of the credit, respectively. Private sector credit shares for the rest of the economic sectors are shown in Figure 10.

Figure 10: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2022

Credit to the private sector was largely utilized for recurrent expenditures, 31.92%; inventory build-up, 30.73%; and fixed capital investments, 17.33%.

STOCK MARKET DEVELOPMENTS

Zimbabwe Stock Exchange

The Zimbabwe Stock Exchange (ZSE) started the year 2023 on a positive trajectory, despite it being a season where most investors will be re-organizing their portfolios after profit taking during the festive season.

In line with the positive trading, the Medium Cap, All Share, Top15, Top 10 and Small Cap Indices added 31.54%, 17.03%, 15.55%, 12.29%, and 10.23% to close at 48 200.90 points, 22 813.24 points, 15 526.17 points, 13 824.24 and 498 286.56 points, respectively.

The mining index also added 0.04% to close the month at 25,496.86 points, compared to 25,487.77 points recorded in December 2022.

Figure 11: ZSE All Share, Top 10 and Mining Indices

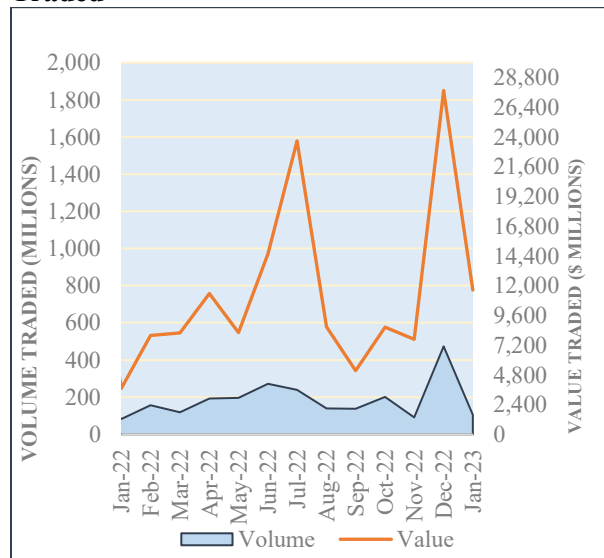


Source: Zimbabwe Stock Exchange, 2022

However, the cumulative volume and value of shares traded declined by 78.26% and 58.07% to 102.79 million and ZW\$11.64 billion, from 472.93 million and ZW\$27.75 billion, respectively, recorded in the prior month.

The proportion of foreign purchases to the value of shares traded improved to 7.13%, compared to 0.76% recorded in December 2022. An improvement in the foreign position, from -ZW\$21.62 billion in December 2022 to -ZW\$2.80 billion in January 2023 was also realised.

Figure 12: ZSE Monthly Volumes and Values Traded



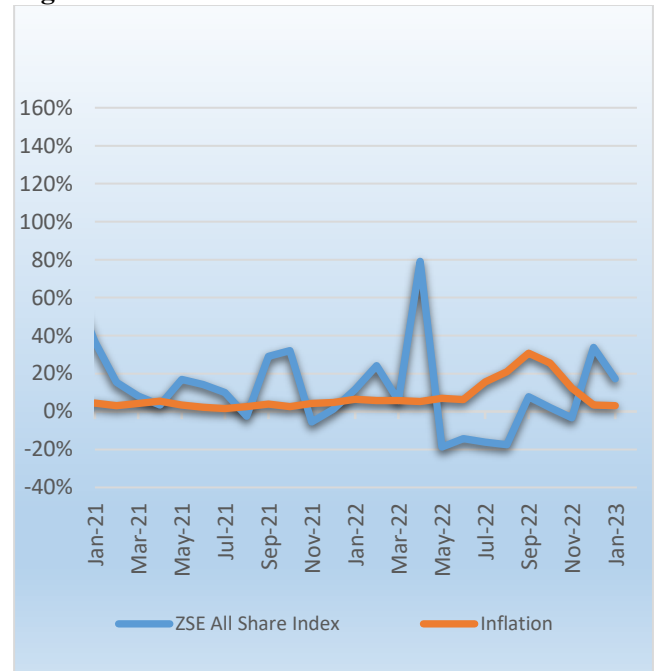
Source: Zimbabwe Stock Exchange, 2022

Owing to the bullish sentiments exhibited on the local bourse, in January 2023, the ZSE added ZW\$415.17 billion, or 20.30% worth of capitalization to close at ZW\$2 460.04 billion. On a year-on-year basis, ZSE capitalization grew by ZW\$984.82 billion, or 66.74%, from ZW\$1 475.22 billion recorded in January 2022.

ZSE Performance Against Inflation

High inflation is normally associated with increased stock market activities, as investors shift from low real returns on money market investments, and hedge in stock market portfolios. However, the introduction of gold coins in July 2022 saw ZSE activities reducing despite the rise in inflation. This was because the gold coins provided an alternative investment option, which cushioned investors from potential inflation losses. Figure 13 shows developments on inflation and the ZSE All Share Index.

Figure 13: Inflation and ZSE All Share Index



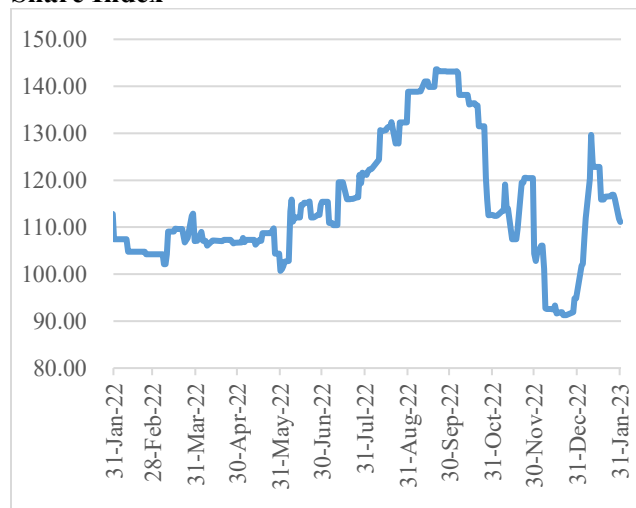
Source: ZIMSTAT and RBZ, 2023

Victoria Falls Stock Exchange

The Victoria Falls Stock Exchange (VFEX) recovered from losses incurred in the previous month. Resultantly, the VFEX All Share Index added 17.17% to close at 111.11 points, from 94.83 points recorded in the prior month.

On an annual basis, the VFEX All Share Index added 3.44% to 111.11 points in January 2023, compared to 107.42 points recorded in January 2022. Figure 14 shows the developments on the VFEX All Share Index for the period from 31st January 2022 to 31st January 2023.

Figure 14: Victoria Falls Stock Exchange All Share Index



Source: Victoria Falls Stock Exchange (VFEX), 2022

VFEX Market Capitalization

Owing to the positive momentum on the VFEX during the month under analysis, market capitalization increased to US\$0.63 billion, from US\$0.44 billion recorded in December 2022. This reflected an increase of US\$0.19 billion or 42.28% over the month.

INFLATION OUTTURN

Annual Inflation

Annual headline inflation continued to slow down, declining from 105.5% in December 2022 to 101.5% in January 2023. This followed declines in both annual food and non-food inflation.

Annual food inflation fell from 162.7% in December 2022, to 153.3% in January 2023. Food inflation contributed 52.92 percentage points to the annual inflation, during the month under review.

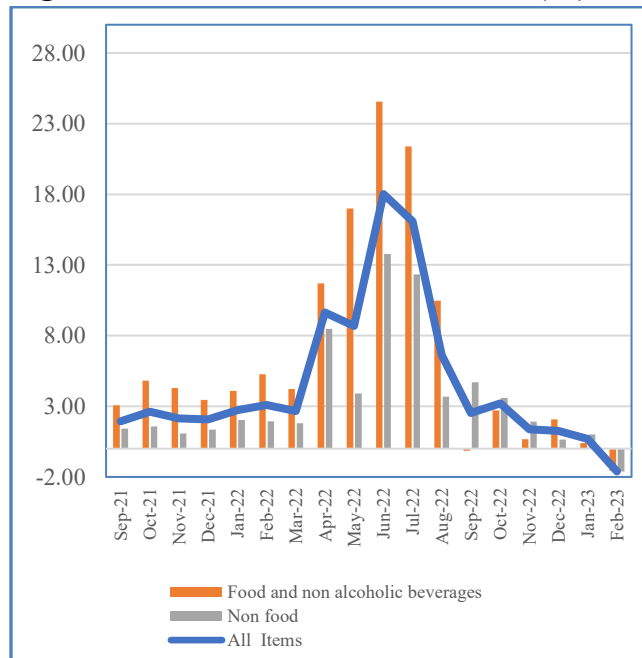
Year- on- year, non-food inflation also decelerated from 75.96% in December 2022 to 74.21% in January 2023. This was largely on account of declines in housing, water, electricity and gas and other fuels, transport and miscellaneous goods and services. The non-food component contributed about 48.59 percentage point to inflation during the reporting month.

Monthly Inflation

Monthly inflation fell from 1.3% in December 2022 to 0.7% in January 2023, on account of the decline in food inflation, which more than offset the increase in non-food inflation. Monthly food inflation decelerated from 2.1% in December 2022 to 0.4% in January 2023.

Figure 15 shows monthly inflation developments for the period from September 2021 to January 2023.

Figure 15: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2023

Monthly non-food inflation rose from 0.6% in December 2022 to 1.0% in January 2023, largely driven by increases in housing, water, electricity and gas and other fuels sub-category. Partially offsetting the increases were declines in communication, miscellaneous goods and services, and clothing and footwear, among others.

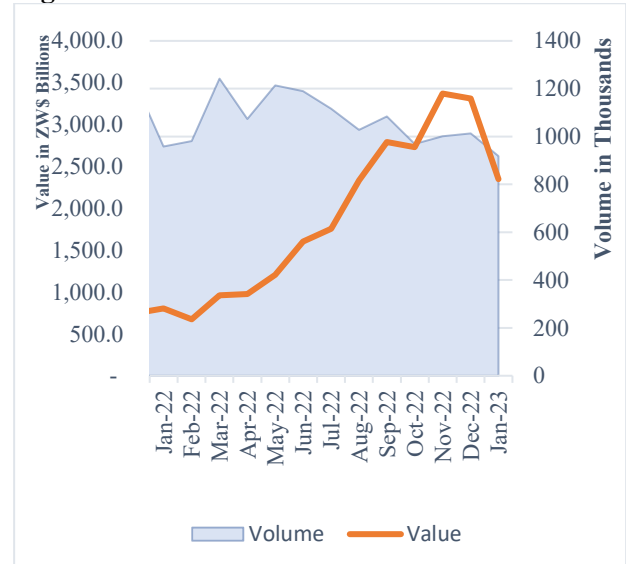
NATIONAL PAYMENTS SYSTEM

The value of transactions processed through the National Payment Systems (NPS) stood at ZW\$4.0 trillion in January 2023, down from ZW\$4.99 trillion in the previous month. NPS transaction volumes decreased by 21% to 62.47 million in the month under analysis.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of Real Time Gross Settlement (RTGS) transactions declined by 29.09%, from ZW\$3.1 trillion in the previous month to close at ZW\$2.35 trillion in January 2023.

Figure 15: ZETSS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2022

Cash Transactions

Cash-based transactions decreased from ZW\$182.41 billion in December 2022 to ZW\$173.09 billion in January 2023.

Mobile and Internet Based Transactions

Mobile and internet-based transactions amounted to ZW\$1.35 trillion, during the month under analysis, representing a decrease of 0.71% from ZW\$1.36 trillion recorded in December 2022.



Card Based Transactions

Card-based transactions decreased by 4.48% to ZW\$309.15 billion in January 2023, from ZW\$323.65 billion recorded in the previous month.

MARCH 2023

RESERVE BANK OF ZIMBABWE

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$'000)

| | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 |
|------------------------------------------------------|-----------------|-----------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net Foreign Assets | -440,559,292.65 | -471,346,132.81 | -543,454,309.01 | -607,806,554.74 | -1,139,041,286.30 | -1,440,376,428.47 | -1,799,900,028.55 | -1,795,279,800.26 | -1,954,300,330.22 | -2,033,984,124.20 | -2,085,714,926.41 | -2,349,872,967.37 | -2,877,479,313.00 |
| Central Bank(net) | -569,288,849.11 | -608,788,967.34 | -717,594,313.10 | -794,405,282.55 | -1,478,375,394.21 | -1,802,992,102.87 | -2,132,218,475.50 | -2,281,673,543.14 | -2,540,535,213.92 | -2,594,453,844.31 | -2,593,755,912.16 | -2,828,947,111.97 | -3,452,276,894.90 |
| Foreign Assets | 109,944,109.47 | 122,234,641.17 | 141,438,330.50 | 158,513,090.57 | 295,543,148.83 | 378,268,469.49 | 460,906,552.27 | 464,424,207.59 | 423,342,143.07 | 420,613,636.26 | 461,596,127.82 | 575,414,250.75 | 457,046,789.46 |
| Foreign Liabilities | 679,232,958.58 | 731,023,608.52 | 859,032,643.60 | 952,918,373.12 | 1,773,918,543.05 | 2,181,260,572.36 | 2,593,125,027.77 | 2,746,097,750.73 | 2,963,877,356.98 | 3,015,067,480.57 | 3,055,352,039.98 | 3,404,361,362.72 | 3,909,323,684.36 |
| Other Depository Corporations(net) | 128,729,556.46 | 137,442,834.53 | 174,140,004.09 | 186,598,727.81 | 339,334,107.92 | 362,615,674.40 | 332,318,446.95 | 486,393,742.88 | 586,234,883.70 | 560,469,720.11 | 508,040,985.75 | 497,074,144.60 | 574,797,581.91 |
| Foreign Assets | 154,189,107.72 | 168,007,189.86 | 208,203,548.17 | 225,189,855.37 | 412,863,198.66 | 445,895,292.17 | 432,930,547.04 | 606,589,993.46 | 730,519,889.15 | 714,553,928.34 | 647,684,732.33 | 656,889,016.74 | 771,701,557.95 |
| Foreign Liabilities | 25,459,551.26 | 30,564,355.32 | 34,063,544.08 | 38,591,127.56 | 73,529,090.74 | 83,279,617.76 | 100,612,100.09 | 120,196,250.58 | 144,285,005.45 | 154,084,208.23 | 139,643,746.58 | 177,814,872.15 | 196,903,976.04 |
| Net Domestic Assets (NDA) | 910,997,169.52 | 977,472,347.72 | 1,132,547,895.53 | 1,279,179,159.36 | 2,110,584,970.23 | 2,560,072,662.03 | 3,007,213,667.92 | 3,404,193,526.10 | 3,871,453,855.67 | 3,914,796,933.13 | 4,157,026,534.98 | 4,688,099,950.20 | 5,574,839,779.69 |
| Domestic Claims | 332,913,297.54 | 374,469,353.19 | 425,899,133.67 | 507,567,798.80 | 671,600,524.63 | 767,813,894.49 | 911,956,758.63 | 1,183,994,022.32 | 1,371,017,098.26 | 1,420,546,462.01 | 1,634,150,767.46 | 1,861,880,517.07 | 2,150,668,598.95 |
| Claims on Central Government(net) | 59,994,722.44 | 73,245,394.75 | 79,099,806.11 | 102,141,792.11 | 115,763,515.83 | 104,672,040.45 | 130,502,205.15 | 236,159,688.17 | 270,091,555.64 | 263,657,275.07 | 350,064,095.72 | 454,800,752.22 | 447,342,287.14 |
| Claims on Central Government | 98,638,404.95 | 108,304,664.41 | 112,202,570.05 | 128,369,548.84 | 154,985,706.21 | 180,922,921.25 | 192,199,618.57 | 350,494,976.12 | 408,193,113.30 | 426,472,842.49 | 532,069,052.32 | 613,516,289.65 | 760,521,954.63 |
| Central Bank | 58,376,473.14 | 59,042,533.92 | 61,616,251.17 | 64,387,188.48 | 84,007,587.20 | 93,971,712.93 | 100,589,783.20 | 250,194,418.13 | 264,613,071.80 | 274,598,654.32 | 333,135,150.34 | 324,557,907.30 | 440,486,151.70 |
| ODCs | 40,261,931.81 | 49,262,130.49 | 50,586,318.88 | 63,982,360.36 | 70,978,119.01 | 86,951,208.31 | 91,609,835.37 | 100,300,557.99 | 143,580,041.50 | 151,874,188.17 | 198,933,901.98 | 288,958,382.34 | 320,035,802.93 |
| Less Liabilities to Central Government | 38,643,682.51 | 35,059,269.66 | 33,102,763.94 | 26,227,756.73 | 39,222,190.39 | 76,250,880.80 | 61,697,413.42 | 114,335,287.95 | 138,101,557.65 | 162,815,567.42 | 182,004,956.59 | 158,715,537.42 | 313,179,667.49 |
| Central Bank | 34,616,718.72 | 30,651,524.77 | 27,732,263.84 | 18,570,911.58 | 31,804,638.17 | 66,024,646.77 | 52,333,907.68 | 106,442,851.55 | 129,394,309.01 | 156,141,911.29 | 175,273,582.39 | 150,848,789.30 | 271,358,342.10 |
| ODCs | 4,026,963.79 | 4,407,744.89 | 5,370,500.10 | 7,656,845.15 | 7,417,552.22 | 10,226,234.03 | 9,363,505.74 | 7,892,436.40 | 8,707,248.64 | 6,673,656.14 | 6,731,374.21 | 7,866,748.12 | 41,821,325.38 |
| Claims on Other Sectors | 272,918,575.10 | 301,223,958.44 | 346,799,327.56 | 405,426,006.70 | 555,887,008.81 | 663,141,854.04 | 781,454,553.48 | 947,834,334.15 | 1,100,925,542.62 | 1,156,889,186.94 | 1,284,086,671.74 | 1,407,079,764.84 | 1,703,326,311.81 |
| Other Financial Corporations | 7,156,496.45 | 7,232,833.43 | 7,747,219.19 | 8,597,004.25 | 9,322,673.95 | 10,177,451.55 | 14,828,545.88 | 17,449,153.84 | 18,825,212.19 | 143,782,090.97 | 143,554,205.91 | 157,280,627.89 | 170,561,799.59 |
| State and Local Government | 165,393.19 | 159,634.04 | 254,314.27 | 252,621.77 | 289,002.10 | 226,287.26 | 349,675.75 | 287,141.09 | 306,328.41 | 341,962.52 | 303,552.08 | 282,613.13 | 251,239.62 |
| Public Non Financial Corporations | 21,803,605.08 | 29,207,585.84 | 26,468,620.27 | 29,392,849.46 | 56,904,036.69 | 65,013,584.08 | 85,546,713.45 | 123,920,817.60 | 133,928,821.97 | 145,038,366.23 | 150,370,660.24 | 161,107,427.42 | 197,474,355.41 |
| Private Sector | 243,793,080.38 | 264,623,905.12 | 312,329,173.83 | 367,183,531.22 | 489,371,296.07 | 587,724,531.15 | 680,729,618.39 | 806,177,221.63 | 947,865,180.05 | 867,726,767.22 | 989,858,253.51 | 1,088,409,096.41 | 1,335,038,917.19 |
| Central Bank | 2,037,282.78 | 2,225,330.75 | 2,894,116.58 | 2,976,897.26 | 3,866,159.54 | 5,462,482.88 | 7,151,212.10 | 8,394,127.31 | 10,349,380.21 | 12,722,796.25 | 13,419,306.74 | 13,440,308.49 | 14,320,237.34 |
| ODCs | 241,755,797.60 | 262,398,574.37 | 309,435,057.25 | 364,206,633.96 | 485,505,136.53 | 582,262,048.27 | 673,578,406.29 | 797,783,094.32 | 937,515,799.83 | 855,003,970.96 | 976,438,946.77 | 1,074,968,787.92 | 1,320,718,679.85 |
| Other Items(Net) | -578,083,871.97 | -603,002,994.53 | -706,648,761.86 | -771,611,360.55 | -1,438,934,445.60 | -1,792,258,767.54 | -2,095,256,909.29 | -2,220,199,503.78 | -2,500,436,757.40 | -2,494,250,471.13 | -2,522,875,767.52 | -2,826,219,433.14 | -3,424,171,180.73 |
| Shares and Other Equity | -526,564,518.35 | -560,858,506.65 | -647,259,441.19 | -736,032,264.92 | -1,471,834,260.31 | -1,750,654,766.50 | -2,109,505,152.97 | -2,196,010,760.22 | -2,353,032,948.01 | -2,415,295,348.56 | -2,460,253,452.61 | -2,498,410,570.61 | -2,986,715,368.94 |
| Liabilities to Other Financial Corporations | 230,518.83 | 226,799.73 | 810,634.46 | 486,772.48 | 321,776.02 | 345,211.38 | 1,339,092.93 | 555,226.55 | 587,178.66 | 762,462.53 | 339,615.56 | 752,479.25 | 675,534.11 |
| Restricted Deposits | 2,167,260.87 | 2,173,882.06 | 2,994,403.00 | 4,012,319.51 | 15,942,230.19 | 17,330,528.77 | 31,949,181.65 | 37,970,261.21 | 33,027,186.30 | 47,084,275.28 | 59,785,332.00 | 34,134,982.33 | 42,852,548.97 |
| Deposits and Securities Excluded from Base Money | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Items(net) | -53,917,133.32 | -44,545,169.67 | -63,194,358.13 | -40,078,187.62 | 16,635,808.50 | -59,279,741.20 | -19,040,030.90 | -62,714,231.31 | -181,018,174.35 | -126,801,860.37 | -122,747,262.48 | -362,696,324.10 | -480,983,894.00 |
| Broad Money-M3 | 470,437,876.87 | 506,126,214.91 | 589,093,586.52 | 671,372,604.62 | 971,543,683.94 | 1,119,696,233.56 | 1,207,313,639.37 | 1,608,913,725.83 | 1,917,153,525.45 | 1,880,812,808.93 | 2,071,311,608.56 | 2,338,226,982.83 | 2,697,360,466.69 |
| Securities Other than Shares Included in Broad Money | 3,685,330.94 | 4,456,190.77 | 4,510,894.76 | 4,246,927.92 | 6,165,343.44 | 7,157,937.12 | 8,137,874.02 | 12,785,574.75 | 14,047,495.34 | 15,558,863.88 | 13,438,521.87 | 14,148,964.76 | 15,056,472.03 |
| Broad Money-M2 | 466,752,545.93 | 501,670,024.14 | 584,582,691.76 | 667,125,676.69 | 965,378,340.49 | 1,112,538,296.45 | 1,199,175,765.34 | 1,596,128,151.09 | 1,903,106,030.11 | 1,865,253,945.05 | 2,057,873,086.69 | 2,324,078,017.07 | 2,682,303,994.66 |
| Other Deposits | 39,287,825.08 | 47,514,738.37 | 54,149,202.92 | 52,644,036.06 | 69,998,821.83 | 80,890,863.60 | 94,202,100.47 | 134,172,529.07 | 157,067,992.76 | 166,451,245.87 | 189,198,137.65 | 233,411,780.44 | 275,038,711.32 |
| Narrow Money-M1 | 427,464,720.85 | 454,155,285.76 | 530,433,488.84 | 614,481,640.63 | 895,379,518.67 | 1,031,647,432.84 | 1,104,973,664.87 | 1,461,955,622.01 | 1,746,038,037.35 | 1,698,802,699.18 | 1,868,674,949.05 | 2,090,666,237.62 | 2,407,265,283.35 |
| Transferable Deposits | 425,262,736.08 | 451,539,424.76 | 527,204,673.89 | 610,992,302.31 | 892,270,006.18 | 1,028,183,547.50 | 1,100,888,777.34 | 1,457,941,576.91 | 1,742,120,578.98 | 1,694,712,870.55 | 1,864,566,202.51 | 2,086,456,095.48 | 2,402,524,498.19 |
| Of which Foreign Currency Accounts | 197,684,662.27 | 225,776,364.73 | 275,166,409.09 | 302,163,673.09 | 559,139,763.68 | 657,889,184.94 | 688,836,308.19 | 991,098,612.31 | 1,196,206,879.78 | 1,131,298,129.20 | 1,211,793,829.42 | 1,327,590,772.37 | 1,626,587,667.25 |
| Currency Outside Depository Corporations | 2,201,984.76 | 2,615,861.00 | 3,228,814.95 | 3,489,338.32 | 3,109,512.49 | 3,463,885.34 | 4,084,887.53 | 4,014,045.11 | 3,917,458.37 | 4,089,828.63 | 4,108,746.53 | 4,210,142.14 | 4,740,785.16 |
| Memorandum Items | | | | | | | | | | | | | |
| Reserve Money | 26,507,534.88 | 27,813,513.74 | 27,885,251.69 | 29,229,891.83 | 29,220,297.03 | 33,547,982.93 | 35,521,743.90 | 37,466,335.66 | 87,098,435.56 | 92,268,161.94 | 98,860,662.38 | 104,043,818.23 | 122,997,662.08 |
| FCA as a Percentage of Deposits in M3 | 42.2% | 44.8% | 47.0% | 45.2% | 57.7% | 58.9% | 57.2% | 61.8% | 62.5% | 60.3% | 58.6% | 56.9% | 60.4% |
| End Period Exchange Rate | 115.42 | 124.02 | 142.42 | 159.35 | 301.50 | 370.96 | 443.88 | 546.83 | 621.89 | 632.77 | 654.93 | 684.33 | 796.52 |

Source: Reserve Bank of Zimbabwe, 2022

Notes:

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (S'000)

| | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 |
|---------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Net Foreign Assets | -569,288,849.11 | -608,788,967.34 | -717,594,313.10 | -794,405,282.55 | -1,478,375,394.21 | -1,802,992,102.87 | -2,132,218,475.50 | -2,281,673,543.14 | -2,540,535,213.92 | -2,594,453,844.31 | -2,593,755,912.16 | -2,828,947,111.97 | -3,452,276,894.90 |
| Claims on Non Residents | 109,944,109.47 | 122,234,641.17 | 141,438,330.50 | 158,513,090.57 | 295,543,148.83 | 378,268,469.49 | 460,906,552.27 | 464,424,207.59 | 423,342,143.07 | 420,613,636.26 | 461,596,127.82 | 575,414,250.75 | 457,046,789.46 |
| Official Reserves Assets | 88,142,478.36 | 98,842,512.26 | 111,766,758.89 | 124,451,895.50 | 233,057,350.27 | 280,735,044.65 | 350,631,779.92 | 329,592,679.60 | 270,927,656.44 | 265,887,215.65 | 301,307,551.70 | 404,381,641.59 | 255,951,265.50 |
| Other Foreign Assets | 21,801,631.11 | 23,392,128.91 | 29,671,571.60 | 34,061,195.07 | 62,485,798.57 | 97,533,424.84 | 110,274,772.35 | 134,831,527.99 | 152,414,486.62 | 154,726,420.61 | 160,288,576.12 | 171,032,609.16 | 201,095,523.96 |
| Less Liabilities to Non Residents | 679,232,958.58 | 731,023,608.52 | 859,032,643.60 | 952,918,373.12 | 1,773,918,543.05 | 2,181,260,572.36 | 2,593,125,027.77 | 2,746,097,750.73 | 2,963,877,356.98 | 3,015,067,480.57 | 3,055,352,039.98 | 3,404,361,362.72 | 3,909,323,684.36 |
| Short Term Liabilities | 288,043,621.76 | 314,055,031.14 | 380,818,044.00 | 425,900,083.60 | 785,737,559.16 | 951,983,480.17 | 1,127,013,639.61 | 1,336,300,564.04 | 1,387,742,749.22 | 1,398,159,992.55 | 1,431,029,164.32 | 1,673,917,354.18 | 1,888,346,517.34 |
| Other Foreign Liabilities* | 391,189,336.81 | 416,968,577.38 | 478,214,599.59 | 527,018,289.52 | 988,180,983.89 | 1,229,277,092.19 | 1,466,111,388.17 | 1,409,797,186.69 | 1,576,134,607.76 | 1,616,907,488.02 | 1,624,322,875.66 | 1,730,444,008.54 | 2,020,977,167.02 |
| of which blocked funds | 226,575,523.87 | 239,652,643.98 | 276,151,105.21 | 306,560,929.76 | 570,884,144.99 | 716,116,832.50 | 852,249,186.55 | 678,512,698.97 | 762,984,490.22 | 783,864,733.61 | 742,874,154.66 | 798,115,768.44 | 918,840,100.80 |
| Net Domestic Assets (NDA) | 595,796,383.98 | 636,602,481.08 | 745,479,564.79 | 823,635,174.38 | 1,507,595,691.24 | 1,836,540,085.80 | 2,167,740,219.40 | 2,319,139,878.80 | 2,627,633,649.47 | 2,686,722,006.25 | 2,692,616,574.53 | 2,932,990,930.20 | 3,575,274,556.98 |
| Domestic Claims | 45,764,983.60 | 56,431,583.21 | 59,280,671.72 | 73,729,321.44 | 98,948,909.09 | 86,265,289.61 | 121,100,451.59 | 232,699,771.22 | 241,166,538.97 | 235,988,125.06 | 281,625,189.08 | 301,167,715.61 | 316,983,028.59 |
| Net Claims on Central Government | 23,759,754.43 | 28,391,009.15 | 33,843,987.33 | 45,816,276.90 | 52,202,949.03 | 27,947,066.17 | 48,255,875.52 | 143,751,566.58 | 135,218,762.79 | 118,456,743.03 | 157,861,567.95 | 173,709,118.00 | 169,127,809.59 |
| Claims on Central Government | 58,376,473.14 | 59,042,533.92 | 61,616,251.17 | 64,387,188.48 | 84,007,587.20 | 93,971,712.93 | 100,589,783.20 | 250,194,418.13 | 264,613,071.80 | 274,598,654.32 | 333,135,150.34 | 324,557,907.30 | 440,486,151.70 |
| Of which: Securities Other than Shares | 5,709,408.86 | 5,698,904.28 | 5,628,648.40 | 5,618,143.81 | 5,618,143.81 | 5,618,143.81 | 11,099,253.33 | 16,894,372.03 | 24,148,817.33 | 32,085,268.08 | 58,861,123.74 | 95,209,423.88 | 115,768,163.17 |
| Loans | 52,667,064.29 | 53,343,629.64 | 55,987,602.77 | 58,769,044.66 | 78,389,443.38 | 88,353,569.12 | 89,490,529.87 | 233,300,046.10 | 240,464,254.47 | 242,513,386.24 | 274,274,026.60 | 229,348,483.42 | 324,717,988.53 |
| Loans and Advances | 19,335,445.61 | 19,998,243.11 | 22,642,216.24 | 25,423,658.13 | 45,044,056.85 | 55,008,182.59 | 56,145,143.34 | 62,658,197.28 | 69,822,405.65 | 71,871,537.43 | 103,632,177.79 | 62,318,200.45 | 71,425,804.92 |
| Amounts Due from Govt including SDR Draw | 29,720,052.83 | 29,733,820.69 | 29,733,820.69 | 29,733,820.69 | 29,733,820.69 | 29,733,820.69 | 29,733,820.69 | 167,030,282.97 | 167,030,282.97 | 167,030,282.97 | 167,030,282.97 | 167,030,282.97 | 253,292,183.61 |
| Export Incentives | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 3,611,565.85 | 0.00 | 0.00 |
| Less Liabilities to Central Government | 34,616,718.72 | 30,651,524.77 | 27,772,263.84 | 18,570,911.58 | 31,804,638.17 | 66,024,646.77 | 52,333,907.68 | 106,442,851.55 | 129,394,309.01 | 156,141,911.29 | 175,273,582.39 | 150,848,789.30 | 271,358,342.10 |
| Of which: Deposits | 34,616,718.72 | 30,651,524.77 | 27,772,263.84 | 18,570,911.58 | 31,804,638.17 | 66,024,646.77 | 52,333,907.68 | 106,442,851.55 | 129,394,309.01 | 156,141,911.29 | 175,273,582.39 | 150,848,789.30 | 271,358,342.10 |
| Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims on Other Sectors | 22,005,229.17 | 28,040,574.06 | 25,436,684.39 | 27,913,044.54 | 46,745,960.06 | 58,318,223.45 | 72,844,576.07 | 88,948,204.64 | 105,947,776.18 | 117,531,382.02 | 123,763,621.12 | 127,458,597.61 | 147,855,219.00 |
| Other Financial Corporations | 1,979,866.38 | 1,974,819.36 | 2,314,886.09 | 2,401,359.00 | 2,324,560.64 | 2,384,730.70 | 3,057,198.60 | 3,073,237.98 | 3,202,283.90 | 3,211,903.39 | 3,213,198.55 | 3,255,765.14 | 3,948,256.71 |
| State and Local Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Public Non Financial Corporations | 17,988,080.01 | 23,840,423.94 | 20,227,681.72 | 22,534,788.28 | 40,555,239.89 | 50,471,009.86 | 62,636,165.37 | 77,480,839.35 | 92,396,112.07 | 101,596,682.38 | 107,131,115.83 | 110,762,523.98 | 129,586,724.95 |
| Private Sector | 2,037,282.78 | 2,225,330.75 | 2,894,116.58 | 2,976,897.26 | 3,866,159.54 | 5,462,482.88 | 7,151,212.10 | 8,394,127.31 | 10,349,380.21 | 12,722,796.25 | 13,419,306.74 | 13,440,308.49 | 14,320,237.34 |
| Claims on Other Depository Corporations | 5,611,159.51 | 5,710,038.84 | 10,763,971.69 | 11,883,261.39 | 7,158,720.77 | 9,947,986.79 | 11,136,478.88 | 26,441,912.94 | 40,716,900.04 | 42,205,302.85 | 34,171,755.59 | 25,067,909.55 | 41,863,876.44 |
| Of which: Loans | 5,611,159.51 | 5,710,038.84 | 10,763,971.69 | 11,883,261.39 | 7,158,720.77 | 9,947,986.79 | 11,136,478.88 | 26,441,912.94 | 40,716,900.04 | 42,205,302.85 | 34,171,755.59 | 25,067,909.55 | 41,863,876.44 |
| Other Liabilities to ODCs | 92,445,342.97 | 98,771,358.77 | 116,286,172.05 | 137,938,275.04 | 213,473,187.99 | 234,624,636.96 | 352,778,125.95 | 516,479,509.63 | 514,761,587.21 | 554,976,245.35 | 681,837,090.96 | 691,773,493.01 | 730,178,997.29 |
| Of which: Aftades Balances | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Securities | 55,087,092.35 | 61,186,545.74 | 73,725,582.36 | 89,206,766.33 | 136,605,367.17 | 87,602,175.66 | 162,206,231.00 | 198,762,582.78 | 247,261,242.79 | 280,589,071.79 | 355,098,840.61 | 373,445,723.64 | 355,071,440.18 |
| Other Items(Net) | -636,865,583.85 | -673,232,217.80 | -791,721,093.43 | -875,960,866.59 | -1,614,961,249.38 | -1,974,951,446.35 | -2,388,281,414.87 | -2,576,477,704.28 | -2,860,511,797.67 | -2,963,504,823.70 | -3,058,656,720.83 | -3,298,528,798.05 | -3,946,606,649.23 |
| Shares and Other Equity | -657,568,133.29 | -700,269,272.95 | -804,754,190.04 | -896,652,942.69 | -1,694,545,332.44 | -2,081,541,626.90 | -2,495,937,680.26 | -2,662,572,351.10 | -2,881,231,066.44 | -2,968,624,968.16 | -3,039,020,578.83 | -3,212,151,922.95 | -3,698,960,271.11 |
| Other Items(Net) | 18,270,195.89 | 24,793,374.40 | 8,861,949.04 | 14,428,570.19 | 62,648,230.22 | 89,106,052.63 | 71,183,746.71 | 43,541,395.78 | -13,728,304.53 | -44,526,215.42 | -90,829,827.08 | -125,791,521.97 | -321,990,757.97 |
| Liabilities to Other Resident Sectors | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits and Securities Excluded from Base Mon | 2,432,353.55 | 2,243,680.76 | 4,171,147.57 | 6,263,505.92 | 16,935,852.85 | 17,484,127.93 | 36,472,518.68 | 42,553,251.05 | 34,447,573.30 | 49,646,359.89 | 71,193,685.08 | 39,414,646.86 | 74,344,379.84 |
| Monetary Base Incl. foreign currency clearing balances | | | | | | | | | | | | | |
| Monetary Base | 26,507,534.88 | 27,813,513.74 | 27,885,251.69 | 29,229,891.83 | 29,220,297.03 | 33,547,982.93 | 35,521,743.90 | 37,466,335.66 | 87,098,435.56 | 92,268,161.94 | 98,860,662.38 | 104,043,818.23 | 122,997,662.08 |
| Bond Coins | 99,710.20 | 99,710.26 | 99,710.34 | 99,710.39 | 99,710.43 | 99,710.48 | 99,710.54 | 99,710.59 | 99,710.63 | 99,710.67 | 99,710.71 | 99,710.75 | 99,710.79 |
| Bond Notes | 4,993,493.48 | 5,093,893.85 | 5,240,635.11 | 6,014,484.37 | 6,165,661.88 | 6,165,333.25 | 6,412,784.04 | 6,554,970.13 | 6,740,568.25 | 7,012,718.25 | 7,260,471.73 | 7,472,198.27 | 7,439,947.85 |
| Liabilities to ODCs | 21,414,331.20 | 22,619,909.63 | 22,544,906.25 | 23,115,697.08 | 22,954,924.72 | 27,282,939.21 | 29,009,249.32 | 30,811,654.95 | 80,258,156.68 | 85,155,732.33 | 91,500,545.27 | 96,471,974.58 | 115,458,068.82 |
| Local Currency Reserve Deposits | 20,405,761.19 | 20,827,919.34 | 21,544,621.25 | 23,011,606.47 | 22,855,505.72 | 27,182,574.21 | 28,909,888.55 | 30,691,239.95 | 36,208,286.92 | 39,251,684.88 | 45,031,513.47 | 51,076,733.16 | 56,112,655.93 |
| Foreign Currency Reserve Deposits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43,949,504.76 | 45,803,682.45 | 46,368,666.81 | 45,294,876.43 | 59,244,974.53 |
| Excess reserves | 1,008,570.00 | 1,791,990.29 | 1,000,284.99 | 104,090.61 | 99,419.00 | 100,364.99 | 99,360.78 | 120,414.99 | 100,364.99 | 100,364.99 | 100,364.99 | 100,364.99 | 100,438.36 |
| Private Deposits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Source: Reserve Bank of Zimbabwe, 2022

NB: * Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (\$ '000)

| | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 |
|--------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Net Foreign Assets | 128,729,556.46 | 137,442,834.53 | 174,140,004.09 | 186,598,727.81 | 339,334,107.92 | 362,615,674.40 | 332,318,446.95 | 486,393,742.88 | 586,234,883.70 | 560,469,720.11 | 508,040,985.75 | 479,074,144.60 | 574,797,581.91 |
| Claims on Non Residents | 154,189,107.72 | 168,007,189.86 | 208,203,548.17 | 225,189,855.37 | 412,863,198.66 | 445,895,292.17 | 432,930,547.04 | 606,589,993.46 | 730,519,889.15 | 714,553,928.34 | 647,684,732.33 | 656,889,016.74 | 771,701,557.95 |
| <i>Of Which: Foreign Currency</i> | 53,378,295.56 | 62,064,505.14 | 76,544,189.30 | 74,716,879.90 | 142,118,888.84 | 138,347,101.06 | 159,024,593.55 | 263,637,446.30 | 292,402,245.17 | 300,240,300.44 | 286,365,213.60 | 295,435,074.49 | 381,966,212.75 |
| <i>Deposits</i> | 100,442,493.68 | 105,505,734.50 | 131,168,592.72 | 149,819,045.33 | 269,570,369.89 | 305,551,872.73 | 271,679,250.85 | 340,293,581.80 | 435,192,058.43 | 412,875,019.01 | 359,879,184.65 | 359,872,194.36 | 387,899,225.52 |
| <i>Other</i> | 368,318.48 | 436,950.21 | 490,766.14 | 653,930.14 | 1,173,939.93 | 1,996,318.38 | 2,226,702.64 | 2,658,965.36 | 2,925,585.55 | 1,438,608.89 | 1,440,334.07 | 1,581,747.89 | 1,836,119.68 |
| Less Liabilities to Non Residents | 25,459,551.26 | 30,564,355.32 | 34,063,544.08 | 38,591,127.56 | 73,529,090.74 | 83,279,617.76 | 100,612,100.09 | 120,196,250.58 | 144,285,005.45 | 154,084,208.23 | 139,643,746.58 | 177,814,872.15 | 196,903,976.04 |
| <i>Of Which: Deposits</i> | 12,879,965.61 | 16,242,284.31 | 18,274,727.25 | 20,748,904.55 | 40,784,068.98 | 50,378,763.77 | 58,733,325.78 | 65,301,846.77 | 82,156,742.51 | 90,971,607.55 | 92,797,127.97 | 89,384,232.63 | 93,815,500.56 |
| <i>Loans</i> | 12,579,585.65 | 14,322,071.01 | 15,788,816.82 | 17,842,223.01 | 32,745,021.76 | 32,900,853.99 | 41,878,774.31 | 54,894,403.81 | 62,128,262.94 | 63,112,600.68 | 46,846,618.61 | 88,430,639.51 | 103,088,475.48 |
| <i>Other</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Domestic Assets (NDA) | 339,241,242.96 | 365,997,720.68 | 410,548,022.91 | 479,033,352.08 | 628,106,440.87 | 753,463,074.66 | 866,386,967.85 | 1,113,922,948.02 | 1,325,580,796.37 | 1,313,691,175.57 | 1,547,753,523.21 | 1,849,663,031.57 | 2,086,330,268.75 |
| Domestic Claims | 287,148,313.94 | 318,037,769.98 | 366,618,461.95 | 433,838,477.37 | 572,701,615.54 | 681,548,604.87 | 790,856,307.03 | 951,294,251.11 | 1,129,850,559.29 | 1,184,558,336.95 | 1,352,525,578.38 | 1,560,712,801.46 | 1,833,685,570.36 |
| Net Claims on Central Government | 36,234,968.02 | 44,854,385.60 | 45,255,818.78 | 56,325,515.21 | 63,560,566.80 | 76,724,974.28 | 82,246,329.63 | 92,408,121.59 | 134,872,792.86 | 145,200,532.03 | 192,202,527.77 | 281,091,634.22 | 278,214,477.55 |
| <i>Claims on Central Government</i> | 40,261,931.81 | 49,262,130.49 | 50,586,318.88 | 63,982,360.36 | 70,978,119.01 | 86,951,208.31 | 91,609,835.37 | 100,300,557.99 | 143,580,041.50 | 151,874,188.17 | 198,933,901.98 | 288,958,382.34 | 320,035,802.93 |
| <i>Securities</i> | 40,241,600.55 | 49,241,790.83 | 50,566,914.20 | 63,944,817.59 | 70,936,834.65 | 86,890,010.11 | 91,509,184.64 | 100,187,059.48 | 143,464,932.04 | 151,757,709.91 | 198,814,372.89 | 288,843,960.96 | 319,807,352.36 |
| <i>Loans</i> | 20,331.26 | 20,339.66 | 19,404.68 | 37,542.77 | 41,284.36 | 61,198.20 | 100,650.73 | 113,498.51 | 115,109.46 | 116,478.29 | 119,529.09 | 114,421.39 | 228,450.57 |
| <i>Other</i> | - | - | - | - | - | - | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Liabilities to Central Government | 4,026,963.79 | 4,407,744.89 | 5,330,500.10 | 7,656,845.15 | 7,417,552.22 | 10,226,234.03 | 9,363,505.74 | 7,892,436.40 | 8,707,248.64 | 6,673,656.14 | 6,731,374.21 | 7,866,748.12 | 41,821,325.38 |
| <i>Of which: Deposits</i> | 4,026,963.79 | 4,407,744.89 | 5,330,500.10 | 7,656,845.15 | 7,417,552.22 | 10,226,234.03 | 9,363,505.74 | 7,892,436.40 | 8,707,248.64 | 6,673,656.14 | 6,731,374.21 | 7,866,748.12 | 41,821,325.38 |
| <i>Other</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims on Other Sectors | 250,913,345.93 | 273,183,384.38 | 321,362,643.17 | 377,512,962.15 | 509,141,048.74 | 604,823,630.59 | 708,609,977.40 | 858,886,129.52 | 994,977,766.44 | 1,039,357,804.92 | 1,160,323,050.62 | 1,279,621,167.24 | 1,555,471,092.81 |
| <i>Other Financial Corporations</i> | 5,176,630.07 | 5,258,014.07 | 5,432,333.10 | 6,195,645.25 | 6,998,113.31 | 7,792,720.84 | 11,771,347.28 | 14,375,915.86 | 15,622,928.29 | 140,570,187.59 | 140,341,007.36 | 154,024,862.75 | 166,613,542.88 |
| <i>State and Local Government</i> | 165,393.19 | 159,634.04 | 254,314.27 | 252,621.77 | 289,002.10 | 226,287.26 | 349,675.75 | 287,141.09 | 306,328.41 | 341,962.52 | 303,552.08 | 282,613.13 | 251,239.62 |
| <i>Public Non Financial Corporations</i> | 3,815,525.07 | 5,367,161.90 | 6,240,938.55 | 6,858,061.18 | 16,348,796.81 | 14,542,574.22 | 22,910,548.08 | 46,439,978.25 | 41,532,709.91 | 43,441,683.85 | 43,239,544.41 | 50,344,903.44 | 67,887,630.46 |
| <i>Private Sector</i> | 241,755,797.60 | 262,398,574.37 | 309,435,057.25 | 364,206,633.96 | 485,505,136.53 | 582,262,048.27 | 673,578,406.29 | 797,783,094.32 | 937,515,799.83 | 855,003,970.96 | 976,438,946.77 | 1,074,968,787.92 | 1,320,718,679.85 |
| Claims on the Central Bank | 119,546,045.14 | 125,057,527.45 | 145,073,995.32 | 163,091,388.64 | 239,321,897.04 | 269,492,980.99 | 318,260,082.09 | 414,080,563.81 | 503,930,421.77 | 528,892,917.07 | 579,137,110.76 | 655,646,094.75 | 706,967,379.44 |
| <i>Currency</i> | 2,891,218.92 | 2,577,743.10 | 2,111,530.50 | 2,624,856.44 | 3,155,859.82 | 2,801,158.38 | 2,427,607.04 | 2,640,635.61 | 2,922,820.51 | 3,022,600.98 | 3,251,370.57 | 3,361,701.51 | 2,798,808.10 |
| <i>Reserves</i> | 116,654,826.22 | 122,479,784.35 | 142,962,464.82 | 160,466,532.20 | 236,166,037.22 | 266,691,822.61 | 315,832,475.04 | 411,439,928.20 | 501,007,601.27 | 525,870,316.09 | 575,885,740.19 | 652,284,393.24 | 704,168,571.34 |
| <i>Securities</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Other Claims</i> | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities to the Central Bank | 2,688,568.50 | 2,120,361.21 | 2,137,854.54 | 2,173,014.02 | 2,383,304.12 | 2,898,518.67 | 2,814,941.97 | 3,230,742.76 | 3,720,151.81 | 28,072,180.28 | 19,973,470.74 | 10,597,782.72 | 4,974,293.62 |
| Other Items(Net) | 64,764,547.62 | 74,977,215.54 | 99,006,579.83 | 115,723,499.90 | 181,533,767.59 | 194,679,992.54 | 239,914,479.29 | 248,221,124.14 | 304,480,032.88 | 371,687,898.16 | 363,935,695.20 | 356,098,081.93 | 449,348,387.42 |
| <i>Shares and Other Equity</i> | 131,003,614.94 | 139,410,766.30 | 157,494,748.85 | 160,620,677.78 | 222,711,072.13 | 330,886,860.40 | 386,432,527.29 | 466,561,590.88 | 528,198,118.44 | 553,329,619.60 | 578,767,126.22 | 713,741,352.34 | 712,244,902.17 |
| <i>Liabilities to other resident sectors</i> | 230,518.83 | 226,799.73 | 810,634.46 | 486,772.48 | 321,776.02 | 345,211.38 | 1,339,092.93 | 555,226.55 | 587,178.66 | 762,462.53 | 339,615.56 | 752,479.25 | 675,534.11 |
| <i>Other Items(Net)</i> | -66,469,586.15 | -64,660,350.49 | -59,298,803.48 | -45,383,950.36 | -41,499,080.56 | -136,552,079.25 | -147,857,140.93 | -218,895,693.28 | -224,305,264.21 | -182,404,183.97 | -215,171,046.59 | -358,395,749.66 | -263,572,048.85 |
| Deposits and Securities Included in Broad Money | 467,970,799.42 | 503,440,555.21 | 584,688,027.00 | 665,632,079.89 | 967,440,548.79 | 1,116,078,749.06 | 1,198,705,414.81 | 1,600,316,690.89 | 1,911,815,680.07 | 1,874,160,895.68 | 2,055,794,508.96 | 2,328,737,176.16 | 2,661,127,850.66 |
| Deposits Included in Broad Money | 464,285,468.48 | 498,984,364.44 | 580,177,132.24 | 661,385,151.97 | 961,275,205.35 | 1,108,920,811.95 | 1,190,567,540.78 | 1,587,531,116.15 | 1,897,768,184.73 | 1,858,602,031.80 | 2,042,355,987.09 | 2,314,588,211.40 | 2,646,071,378.63 |
| <i>Transferable Deposits</i> | 424,997,643.40 | 451,469,626.06 | 526,027,929.32 | 608,741,115.91 | 891,276,383.52 | 1,028,029,948.34 | 1,096,365,440.31 | 1,453,358,587.07 | 1,740,700,191.97 | 1,692,150,785.93 | 1,853,157,849.44 | 2,081,176,430.96 | 2,371,032,667.32 |
| <i>of which FCAs</i> | 197,673,919.07 | 225,769,411.82 | 275,160,384.59 | 301,286,745.34 | 558,605,268.37 | 657,871,279.96 | 688,801,163.42 | 991,050,824.09 | 1,196,071,655.58 | 1,131,156,966.82 | 1,211,583,916.42 | 1,325,367,130.51 | 1,623,313,580.02 |
| <i>Other Deposits</i> | 39,287,825.08 | 47,514,738.37 | 54,149,202.92 | 52,644,036.06 | 69,998,821.83 | 80,890,863.60 | 94,202,100.47 | 134,172,529.07 | 157,067,992.76 | 166,451,245.87 | 189,198,137.65 | 233,411,780.44 | 275,038,711.32 |
| Money Market Instruments | 3,685,330.94 | 4,456,190.77 | 4,510,894.76 | 4,246,927.92 | 6,165,343.44 | 7,157,937.12 | 8,137,874.02 | 12,785,574.75 | 14,047,495.34 | 15,558,863.88 | 13,438,521.87 | 14,148,964.76 | 15,056,472.03 |

Source: Reserve Bank of Zimbabwe, 2022

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS - ASSETS

S millions

| End of | Bond Notes & Coins | Foreign Notes & Coin | Balances with RBZ | Balances with Other Depository Corporations | Balances with Foreign Banks | Other Claims on Non-residents | Debt Securities | | | | Loans and Advances | | | | Other claims | Contingent Assets | Other Assets | Non Financial Assets | TOTAL |
|-------------|--------------------|----------------------|-------------------|---------------------------------------------|-----------------------------|-------------------------------|-----------------|-----------------------------|--------------------|--------------------|--------------------|------------------|--------------------|---------------------------|--------------|-------------------|--------------|----------------------|-------------|
| | | | | | | | 1 | Local Government securities | Public Enterprises | Other ² | Government | Local Government | Public Enterprises | Other Institutional Units | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| 2020 | | | | | | | | | | | | | | | | | | | |
| Jan | 183.4 | 3,176.6 | 13,217.3 | 1,073.2 | 8,142.0 | 1,811.4 | 4,372.4 | 20.1 | 125.5 | 15.0 | 5.1 | 12.2 | 326.1 | 12,115.8 | 946.9 | 2,965.9 | 4,191.6 | 9,691.7 | 62,392.3 |
| Feb | 267.1 | 3,136.4 | 13,817.0 | 1,504.5 | 8,642.5 | 1,532.9 | 4,293.1 | 20.1 | 117.4 | 15.5 | 5.1 | 11.6 | 329.5 | 13,632.6 | 973.7 | 5,441.7 | 12,758.8 | 10,338.7 | 76,838.2 |
| Mar | 263.6 | 3,607.6 | 16,167.1 | 2,214.4 | 12,681.9 | 2,497.5 | 4,775.6 | 19.2 | 0.1 | 20.8 | 4.4 | 11.4 | 765.8 | 16,323.6 | 1,103.1 | 7,917.3 | 7,042.4 | 11,309.5 | 86,725.4 |
| Apr | 298.5 | 3,642.9 | 17,926.4 | 1,523.3 | 13,697.1 | 3,056.3 | 4,716.9 | 18.1 | 0.1 | 18.4 | 4.5 | 9.7 | 834.7 | 17,280.6 | 1,104.9 | 7,642.8 | 8,200.2 | 11,988.1 | 91,963.5 |
| May | 330.0 | 3,581.8 | 21,376.4 | 1,749.6 | 15,757.4 | 3,130.4 | 4,579.1 | 17.0 | 0.1 | 45.8 | 4.5 | 9.6 | 768.0 | 20,291.6 | 1,280.4 | 7,042.0 | 8,823.5 | 12,139.9 | 100,927.2 |
| Jun | 606.6 | 9,584.7 | 29,457.9 | 3,974.7 | 35,786.5 | 7,527.5 | 6,264.7 | 13.8 | 0.1 | 90.1 | 4.3 | 9.4 | 2,010.8 | 30,567.5 | 2,011.1 | 24,299.3 | 17,433.0 | 23,843.0 | 193,485.0 |
| Jul | 690.8 | 18,357.0 | 54,139.7 | 5,578.7 | 42,159.7 | 11,399.9 | 6,760.1 | 13.4 | 0.0 | 74.6 | 4.3 | 12.6 | 1,025.8 | 36,840.5 | 3,070.4 | 28,551.1 | 14,418.6 | 24,902.0 | 279,999.1 |
| Aug | 975.1 | 28,776.0 | 54,868.5 | 4,623.1 | 41,100.2 | 14,219.2 | 6,883.5 | 13.1 | 0.0 | 39.1 | 14.0 | 14.7 | 1,046.3 | 43,502.9 | 3,130.9 | 25,354.6 | 14,240.7 | 26,391.3 | 265,193.4 |
| Sep | 1,084.2 | 30,217.6 | 56,679.6 | 4,426.6 | 39,530.8 | 14,126.8 | 6,676.2 | 12.9 | 0.0 | 107.8 | 9.6 | 22.3 | 1,050.4 | 45,297.5 | 3,822.4 | 28,289.4 | 20,662.0 | 27,055.5 | 279,071.4 |
| Oct | 1,064.2 | 32,235.0 | 66,948.5 | 4,457.3 | 40,092.7 | 13,530.7 | 8,068.2 | 12.3 | 20.1 | 222.0 | 17.6 | 22.2 | 1,019.0 | 53,116.5 | 3,869.6 | 29,764.7 | 19,044.4 | 27,327.7 | 300,832.8 |
| Nov | 1,063.6 | 34,673.9 | 73,237.2 | 4,211.3 | 41,173.6 | 14,134.7 | 8,961.5 | 11.6 | 0.0 | 268.2 | 20.0 | 16.8 | 1,269.9 | 60,179.7 | 3,678.7 | 29,821.2 | 19,694.9 | 27,426.0 | 319,842.9 |
| Dec | 1,177.8 | 39,886.8 | 76,076.5 | 5,771.7 | 38,623.2 | 10,803.6 | 12,072.8 | 11.2 | 0.0 | 252.2 | 23.3 | 26.8 | 1,269.0 | 69,691.0 | 4,566.9 | 29,608.0 | 15,822.0 | 36,808.1 | 342,490.8 |
| 2021 | | | | | | | | | | | | | | | | | | | |
| Jan | 1,483.3 | 42,733.9 | 77,994.4 | 13,109.2 | 40,071.8 | 10,922.0 | 10,322.7 | 10.2 | 0.0 | 212.4 | 16.7 | 18.0 | 1,264.3 | 77,984.0 | 5,315.2 | 25,036.2 | 15,951.2 | 41,028.5 | 363,474.0 |
| Feb | 1,735.4 | 41,180.7 | 76,140.3 | 17,748.1 | 39,141.4 | 6,341.4 | 15,612.1 | 9.2 | 0.0 | 238.0 | 24.1 | 22.7 | 1,493.7 | 84,845.3 | 5,413.6 | 28,339.2 | 19,441.2 | 42,761.3 | 380,487.7 |
| Mar | 1,457.1 | 40,953.3 | 83,032.1 | 6,945.5 | 42,516.8 | 8,733.6 | 17,602.7 | 8.4 | 19.2 | 449.7 | 15.2 | 21.7 | 1,400.3 | 90,291.7 | 4,912.2 | 32,908.1 | 22,849.5 | 40,104.9 | 394,221.9 |
| Apr | 1,699.7 | 40,964.4 | 85,330.2 | 6,844.8 | 49,733.4 | 7,679.0 | 19,384.3 | 7.7 | 19.2 | 571.8 | 19.9 | 12.7 | 1,336.7 | 104,118.1 | 5,432.6 | 34,537.9 | 25,207.8 | 41,034.6 | 423,934.8 |
| May | 1,906.1 | 30,579.1 | 94,330.9 | 7,907.2 | 63,644.8 | 11,582.4 | 19,197.1 | 7.0 | 152.7 | 611.0 | 21.8 | 16.6 | 1,263.7 | 111,185.7 | 5,063.0 | 35,592.3 | 24,975.4 | 40,256.6 | 448,293.6 |
| Jun | 1,702.8 | 30,255.6 | 75,795.2 | 25,605.9 | 72,780.6 | 17,601.3 | 17,610.8 | 6.5 | 19.5 | 1,385.2 | 17.9 | 77.8 | 1,511.9 | 125,592.3 | 5,203.8 | 26,856.5 | 29,616.4 | 42,418.7 | 474,058.5 |
| Jul | 2,139.9 | 30,509.1 | 104,983.5 | 17,817.9 | 82,032.9 | 25,314.3 | 23,160.6 | 6.0 | 290.8 | 1,264.1 | 17.3 | 67.8 | 1,351.1 | 135,107.8 | 5,762.2 | 26,869.2 | 33,897.2 | 42,726.7 | 533,318.3 |
| Aug | 2,551.1 | 33,323.4 | 93,806.9 | 11,919.2 | 72,753.9 | 25,194.9 | 35,371.1 | 5.4 | 339.7 | 1,111.2 | 22.5 | 63.9 | 1,583.3 | 130,558.7 | 7,014.2 | 32,281.1 | 34,820.2 | 46,819.4 | 549,540.1 |
| Sep | 2,853.7 | 38,500.1 | 100,996.0 | 8,626.8 | 68,707.9 | 25,023.4 | 36,196.3 | 5.1 | 366.9 | 948.5 | 21.1 | 62.5 | 1,531.1 | 154,818.9 | 6,587.8 | 31,981.0 | 35,461.8 | 45,544.7 | 558,233.5 |
| Oct | 2,611.1 | 50,074.7 | 108,009.2 | 9,575.8 | 89,822.4 | 26,924.2 | 43,786.5 | 4.3 | 188.1 | 1,054.2 | 21.2 | 75.4 | 1,683.9 | 172,358.5 | 6,987.7 | 49,581.0 | 47,370.6 | 47,611.9 | 657,740.6 |
| Nov | 2,721.5 | 53,424.3 | 107,781.7 | 15,560.6 | 74,072.3 | 29,748.5 | 47,418.1 | 3.7 | 187.0 | 2,678.7 | 21.2 | 74.8 | 1,882.5 | 195,765.6 | 7,682.2 | 52,327.7 | 45,567.2 | 59,967.5 | 691,885.0 |
| Dec | 2,838.3 | 50,031.0 | 118,451.3 | 13,654.0 | 91,352.6 | 33,690.9 | 41,452.1 | 3.0 | 186.0 | 6,192.4 | 21.1 | 167.5 | 2,998.6 | 212,438.0 | 14,917.3 | 60,917.0 | 48,759.9 | 71,817.7 | 769,888.8 |
| 2022 | | | | | | | | | | | | | | | | | | | |
| Jan | 2,891.2 | 53,378.3 | 116,654.8 | 13,232.3 | 69,668.2 | 30,774.3 | 40,241.6 | 2.4 | 186.8 | 2,906.7 | 20.3 | 163.0 | 4,023.2 | 228,616.6 | 16,284.0 | 53,627.8 | 55,303.6 | 85,737.0 | 773,712.0 |
| Feb | 2,577.7 | 62,064.5 | 122,479.8 | 17,480.5 | 76,802.2 | 28,703.5 | 49,241.8 | 1.6 | 0.0 | 3,242.5 | 20.3 | 158.1 | 5,761.9 | 249,205.9 | 16,681.8 | 55,099.6 | 59,171.4 | 86,732.0 | 835,425.0 |
| Mar | 2,111.5 | 76,544.2 | 142,962.5 | 19,239.6 | 87,884.5 | 43,284.1 | 50,566.9 | 0.9 | 0.0 | 2,970.2 | 19.4 | 253.4 | 6,635.8 | 296,282.4 | 16,435.1 | 65,660.6 | 69,287.0 | 94,293.1 | 974,431.2 |
| Apr | 2,624.9 | 74,716.9 | 160,466.5 | 28,352.1 | 123,190.3 | 26,628.8 | 63,944.8 | 0.2 | 0.0 | 2,583.9 | 37.5 | 252.4 | 7,258.1 | 338,207.2 | 30,154.8 | 53,372.3 | 73,993.0 | 90,352.8 | 1,076,136.5 |
| May | 3,155.9 | 142,118.9 | 236,166.0 | 35,928.9 | 207,812.8 | 61,757.6 | 70,936.8 | 0.0 | 155.0 | 3,762.8 | 41.3 | 289.0 | 16,588.0 | 455,287.9 | 36,125.5 | 134,993.5 | 111,577.7 | 130,617.1 | 1,647,314.7 |
| Jun | 2,801.2 | 138,347.1 | 266,691.8 | 45,952.0 | 241,920.1 | 63,631.8 | 86,890.0 | 0.0 | 654.0 | 5,297.4 | 61.2 | 226.3 | 14,282.6 | 549,799.2 | 38,578.3 | 169,511.8 | 130,604.3 | 205,601.3 | 1,960,850.3 |
| Jul | 2,427.6 | 159,024.6 | 315,832.5 | 39,388.2 | 230,432.5 | 41,246.8 | 91,509.2 | 0.0 | 394.3 | 4,940.5 | 100.7 | 349.7 | 22,911.0 | 638,556.7 | 45,361.4 | 144,090.2 | 143,606.3 | 242,024.6 | 2,122,196.7 |
| Aug | 2,640.6 | 263,637.4 | 411,439.9 | 69,203.5 | 311,107.0 | 29,186.6 | 100,187.1 | 0.0 | 330.1 | 6,912.2 | 113.5 | 287.1 | 46,504.1 | 764,466.3 | 46,788.2 | 167,029.4 | 251,442.9 | 244,934.2 | 2,716,210.1 |
| Sep | 3,030.7 | 289,230.8 | 504,071.1 | 75,446.7 | 417,007.1 | 18,185.0 | 143,464.9 | 0.0 | 267.4 | 8,265.9 | 115.1 | 306.3 | 41,560.9 | 902,078.3 | 51,664.5 | 146,133.1 | 231,760.0 | 285,781.8 | 3,118,369.8 |
| Oct | 3,022.6 | 300,240.3 | 525,870.3 | 104,483.2 | 389,979.7 | 22,895.3 | 151,757.7 | 0.0 | 204.7 | 4,590.6 | 116.5 | 342.0 | 43,335.5 | 936,397.1 | 58,632.8 | 165,306.9 | 267,183.8 | 298,996.3 | 3,273,355.4 |
| Nov | 3,251.4 | 286,365.2 | 575,885.7 | 111,716.1 | 342,790.1 | 17,089.0 | 198,814.4 | 0.0 | 142.0 | 6,078.2 | 119.5 | 303.6 | 43,195.4 | 1,042,144.5 | 73,069.8 | 170,944.8 | 232,107.1 | 302,373.7 | 3,406,390.5 |
| Dec | 3,361.7 | 295,435.1 | 652,284.4 | 119,932.8 | 351,906.8 | 7,965.4 | 288,844.0 | 0.0 | 20,072.7 | 8,831.7 | 114.4 | 282.6 | 30,272.3 | 1,143,910.8 | 84,048.5 | 159,126.2 | 234,748.7 | 418,944.7 | 3,820,082.5 |
| 2023 | | | | | | | | | | | | | | | | | | | |
| Jan | 4,923.3 | 379,841.7 | 704,168.6 | 151,980.1 | 389,342.8 | -1,443.6 | 319,807.4 | 0.0 | 23,774.5 | 8,624.7 | 228.5 | 251.2 | 44,113.2 | 1,348,919.7 | 137,477.6 | 227,545.4 | 251,246.0 | 451,149.8 | 4,441,950.8 |

Source: Reserve Bank of Zimbabwe, 2024

Notes

1. Government securities includes treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

\$ millions

| End of | Deposits | | | | | | | Debt Securities | Foreign Liabilities | Amounts Owing to | | | Capital and Reserves | Contingent Liabilities | Other Liabilities | TOTAL |
|-------------|-------------|-----------|---------------|--------------------------------|-------------------------------|------------|--------------------|-----------------|---------------------|------------------|-------------------------------|------------------------------|----------------------|------------------------|-------------------|--------------------|
| | Demand | Savings | Time Deposits | Total Deposits from the public | Other Depository Corporations | Government | Total | | | RBZ | Other Depository Corporations | Other Financial Corporations | | | | |
| 2020 | | | | | | | | | | | | | | | | |
| Jan | 28,570.4 | 3,605.9 | 2,358.3 | 34,534.5 | 1,299.1 | 92.6 | 35,926.3 | 255.6 | 3,114.7 | 185.8 | 336.1 | 140.1 | 12,285.7 | 2,965.9 | 7,182.1 | 62,392.3 |
| Feb | 37,082.9 | 3,939.6 | 2,215.0 | 43,237.5 | 1,674.9 | 78.2 | 44,990.7 | 260.1 | 3,357.7 | 189.6 | 767.7 | 154.9 | 12,930.2 | 5,441.7 | 8,745.6 | 76,838.2 |
| Mar | 37,923.6 | 4,998.7 | 2,361.6 | 45,283.9 | 1,721.0 | 409.0 | 47,413.9 | 476.8 | 4,874.8 | 258.4 | 314.6 | 339.9 | 15,172.3 | 7,917.3 | 9,957.3 | 86,725.4 |
| Apr | 42,102.4 | 5,060.0 | 2,530.7 | 49,693.1 | 1,805.2 | 516.3 | 52,014.6 | 337.6 | 4,931.9 | 346.4 | 312.9 | 233.2 | 16,105.4 | 7,642.8 | 10,038.7 | 91,963.5 |
| May | 48,595.9 | 6,274.7 | 2,847.3 | 57,717.9 | 1,840.2 | 630.7 | 60,188.8 | 359.2 | 5,129.7 | 536.7 | 469.1 | 365.4 | 16,562.4 | 7,042.0 | 10,273.9 | 100,927.2 |
| Jun | 86,454.7 | 6,715.3 | 4,040.8 | 97,210.8 | 2,277.4 | 1,479.4 | 100,967.5 | 863.2 | 11,761.8 | 887.6 | 959.9 | 348.2 | 32,058.2 | 24,299.3 | 21,339.3 | 193,485.0 |
| Jul | 113,233.5 | 7,957.5 | 6,089.8 | 127,280.8 | 2,997.8 | 1,731.9 | 132,010.5 | 1,024.3 | 14,962.8 | 1,387.9 | 2,114.7 | 348.7 | 37,319.8 | 28,551.1 | 30,279.2 | 247,999.1 |
| Aug | 126,039.2 | 8,814.1 | 5,476.0 | 140,329.3 | 2,942.4 | 850.8 | 144,122.5 | 1,111.7 | 16,780.7 | 1,837.1 | 3,844.1 | 422.5 | 40,894.6 | 25,354.6 | 30,825.6 | 265,193.4 |
| Sep | 130,929.6 | 9,728.6 | 6,981.5 | 147,639.7 | 2,655.6 | 1,531.5 | 151,826.9 | 1,083.9 | 15,206.4 | 1,863.1 | 2,956.8 | 372.2 | 42,400.0 | 28,289.4 | 35,072.8 | 279,071.4 |
| Oct | 141,293.3 | 12,094.6 | 8,429.2 | 161,817.1 | 2,769.1 | 1,799.7 | 166,385.9 | 1,231.9 | 14,868.4 | 1,812.7 | 4,513.6 | 441.7 | 43,466.4 | 29,764.7 | 38,347.5 | 300,832.8 |
| Nov | 156,892.5 | 13,732.4 | 9,029.7 | 179,654.6 | 2,622.0 | 1,569.9 | 183,846.6 | 1,237.3 | 14,800.8 | 1,489.5 | 5,726.8 | 423.6 | 46,209.7 | 29,821.2 | 36,287.5 | 319,842.9 |
| Dec | 174,270.2 | 16,788.9 | 9,949.2 | 201,008.3 | 2,806.1 | 4,340.0 | 208,154.4 | 1,436.2 | 14,145.4 | 1,318.6 | 757.0 | 292.0 | 54,752.7 | 29,608.0 | 32,026.4 | 342,490.8 |
| 2021 | | | | | | | | | | | | | | | | |
| Jan | 188,337.3 | 17,667.3 | 11,376.7 | 217,381.3 | 2,730.8 | 5,453.7 | 225,565.8 | 1,422.4 | 15,750.7 | 391.1 | 600.9 | 376.7 | 58,123.9 | 25,036.2 | 36,206.3 | 363,474.0 |
| Feb | 189,154.3 | 18,991.1 | 14,072.8 | 222,218.2 | 2,959.1 | 4,788.2 | 229,965.5 | 1,457.4 | 15,908.6 | 409.2 | 581.4 | 609.9 | 63,583.8 | 28,339.2 | 39,632.7 | 380,487.7 |
| Mar | 193,674.2 | 21,569.9 | 14,209.4 | 229,453.4 | 4,691.2 | 4,875.8 | 239,020.5 | 1,641.2 | 14,997.2 | 75.4 | 1,378.2 | 408.9 | 67,061.8 | 32,908.1 | 36,730.7 | 394,221.9 |
| Apr | 219,936.5 | 23,818.3 | 13,746.7 | 257,501.5 | 2,725.1 | 5,382.5 | 265,609.2 | 1,503.8 | 15,748.4 | 176.5 | 939.0 | 409.9 | 68,812.8 | 34,537.9 | 36,197.4 | 423,934.8 |
| May | 232,585.8 | 26,296.1 | 18,415.5 | 277,297.4 | 2,205.9 | 6,832.6 | 286,335.9 | 1,525.8 | 16,063.1 | 654.2 | 540.1 | 429.0 | 69,567.0 | 35,592.3 | 37,586.2 | 448,293.6 |
| Jun | 249,167.5 | 27,977.7 | 21,449.6 | 298,594.8 | 2,906.1 | 6,295.3 | 307,796.2 | 1,559.7 | 15,430.6 | 662.3 | 939.0 | 462.6 | 72,403.8 | 26,856.5 | 47,947.9 | 474,058.5 |
| Jul | 271,359.4 | 31,671.3 | 23,074.4 | 326,105.1 | 3,016.7 | 5,050.7 | 334,172.4 | 1,523.2 | 16,041.4 | 706.9 | 750.8 | 552.8 | 76,406.3 | 26,869.2 | 76,295.4 | 533,318.3 |
| Aug | 275,007.8 | 29,893.2 | 29,352.2 | 334,253.2 | 3,661.5 | 5,912.2 | 343,826.8 | 1,873.1 | 18,699.5 | 1,444.4 | 2,300.1 | 478.6 | 82,627.2 | 32,281.1 | 66,009.2 | 549,540.1 |
| Sep | 301,829.4 | 30,564.7 | 26,426.5 | 358,820.7 | 3,719.1 | 3,512.9 | 366,052.6 | 3,191.9 | 16,236.1 | 1,453.1 | 71.3 | 375.4 | 84,564.6 | 31,981.0 | 54,307.5 | 558,233.5 |
| Oct | 350,366.7 | 33,145.0 | 27,967.9 | 411,479.6 | 2,824.1 | 3,162.8 | 417,466.5 | 3,729.7 | 21,509.9 | 1,095.3 | 1,109.9 | 503.1 | 92,871.8 | 49,581.0 | 69,873.5 | 657,740.6 |
| Nov | 363,455.0 | 33,905.6 | 33,256.8 | 430,617.4 | 3,325.7 | 2,899.2 | 436,842.3 | 4,007.8 | 19,465.9 | 2,726.5 | 1,556.1 | 347.1 | 104,310.9 | 52,327.7 | 70,300.6 | 691,885.0 |
| Dec | 396,412.5 | 33,935.5 | 37,464.8 | 467,812.7 | 3,922.1 | 4,020.7 | 475,755.5 | 3,696.3 | 23,643.2 | 2,808.1 | 2,405.3 | 139.8 | 128,421.4 | 60,917.0 | 72,102.3 | 769,888.8 |
| 2022 | | | | | | | | | | | | | | | | |
| Jan | 392,702.2 | 32,298.0 | 39,346.3 | 464,346.5 | 2,962.5 | 4,027.0 | 471,336.0 | 3,685.3 | 25,398.5 | 2,688.6 | 1,416.9 | 230.5 | 144,852.4 | 53,627.8 | 70,476.0 | 773,712.0 |
| Feb | 413,978.3 | 37,494.3 | 47,592.5 | 499,065.1 | 3,229.3 | 4,407.7 | 506,702.1 | 4,456.2 | 30,483.6 | 2,120.4 | 1,769.7 | 226.8 | 153,788.5 | 55,099.6 | 80,778.2 | 835,425.0 |
| Mar | 488,137.1 | 37,893.9 | 54,213.9 | 580,244.9 | 3,062.2 | 5,330.5 | 588,637.7 | 4,510.9 | 33,995.7 | 2,137.9 | 3,281.0 | 810.6 | 175,156.3 | 65,660.6 | 100,240.6 | 974,431.2 |
| Apr | 562,613.7 | 46,129.7 | 52,760.1 | 661,503.5 | 6,377.5 | 7,656.8 | 675,537.9 | 4,246.9 | 38,472.7 | 2,173.0 | 3,877.2 | 486.8 | 178,614.3 | 53,372.3 | 119,355.4 | 1,076,136.5 |
| May | 830,166.0 | 61,112.6 | 70,113.9 | 961,392.5 | 7,310.9 | 7,417.6 | 976,120.9 | 6,165.3 | 73,411.8 | 2,383.3 | 3,241.0 | 321.8 | 243,544.4 | 134,993.5 | 207,132.5 | 1,647,314.7 |
| Jun | 961,316.9 | 66,716.9 | 81,118.5 | 1,109,152.4 | 5,627.3 | 10,226.2 | 1,125,005.9 | 7,157.9 | 83,048.1 | 2,898.5 | 4,589.8 | 345.2 | 355,060.9 | 169,511.8 | 213,232.2 | 1,960,850.3 |
| Jul | 1,016,820.2 | 79,550.5 | 94,495.2 | 1,190,865.8 | 1,789.6 | 9,363.5 | 1,202,018.9 | 8,137.9 | 100,313.8 | 2,814.9 | 5,020.5 | 1,339.1 | 419,883.3 | 144,090.2 | 238,578.1 | 2,122,196.7 |
| Aug | 1,367,431.3 | 85,931.5 | 134,512.9 | 1,587,875.7 | 2,415.4 | 7,892.4 | 1,598,183.5 | 12,785.6 | 119,851.6 | 3,230.7 | 5,771.2 | 555.2 | 491,336.5 | 167,029.4 | 317,466.4 | 2,716,210.1 |
| Sep | 1,648,027.7 | 92,678.5 | 157,504.6 | 1,898,210.8 | 1,482.9 | 8,707.2 | 1,908,401.0 | 14,047.5 | 143,842.3 | 3,720.2 | 9,246.7 | 587.2 | 553,942.2 | 146,133.1 | 338,449.6 | 3,118,369.8 |
| Oct | 1,615,381.5 | 76,774.2 | 166,880.7 | 1,859,036.4 | 2,028.0 | 6,673.7 | 1,867,738.0 | 15,558.9 | 153,649.9 | 28,072.2 | 8,610.3 | 762.5 | 581,740.3 | 165,306.9 | 451,916.4 | 3,273,355.4 |
| Nov | 1,771,644.8 | 81,518.1 | 189,465.9 | 2,042,628.9 | 1,547.6 | 6,731.4 | 2,050,907.9 | 13,438.5 | 139,370.8 | 19,973.5 | 10,489.1 | 339.6 | 612,977.2 | 170,944.8 | 387,949.1 | 3,406,390.5 |
| Dec | 1,990,867.6 | 90,317.0 | 234,004.4 | 2,315,189.0 | 2,754.1 | 7,866.7 | 2,325,809.8 | 14,149.0 | 177,214.1 | 10,597.8 | 15,234.4 | 752.5 | 750,161.5 | 159,126.2 | 367,037.4 | 3,820,082.5 |
| 2023 | | | | | | | | | | | | | | | | |
| Jan | 2,270,946.6 | 100,094.1 | 275,805.1 | 2,646,845.8 | 1,676.5 | 41,821.3 | 2,690,343.7 | 15,056.5 | 196,129.5 | 4,974.3 | 12,291.7 | 675.5 | 881,874.7 | 227,545.4 | 413,059.5 | 4,441,950.8 |

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

| End of | Deposits | | | | | | | Debt Securities | Foreign Liabilities | Amounts Owing to | | | Capital and Reserves | Contingent Liabilities | Other Liabilities | TOTAL |
|-------------|-------------|-----------|---------------|--------------------------------|-------------------------------|------------|--------------------|-----------------|---------------------|------------------|-------------------------------|------------------------------|----------------------|------------------------|-------------------|--------------------|
| | Demand | Savings | Time Deposits | Total Deposits from the public | Other Depository Corporations | Government | Total | | | RBZ | Other Depository Corporations | Other Financial Corporations | | | | |
| 2020 | | | | | | | | | | | | | | | | |
| Jan | 27,276.4 | 1,787.3 | 1,876.0 | 30,939.8 | 1,026.0 | 76.3 | 32,042.1 | 232.1 | 2,170.0 | 185.8 | 236.2 | 140.1 | 10,357.6 | 2,965.9 | 6,703.8 | 55,033.6 |
| Feb | 35,796.5 | 1,869.8 | 1,712.8 | 39,379.1 | 1,404.1 | 62.2 | 40,845.3 | 238.9 | 2,391.2 | 189.6 | 209.2 | 154.9 | 10,877.8 | 5,441.7 | 8,181.8 | 68,530.4 |
| Mar | 36,078.2 | 2,458.2 | 1,884.9 | 40,421.2 | 1,430.6 | 393.1 | 42,245.0 | 468.8 | 3,731.4 | 258.4 | 181.2 | 339.9 | 12,487.9 | 7,917.3 | 9,274.0 | 76,904.0 |
| Apr | 40,156.4 | 2,457.6 | 2,078.8 | 44,692.9 | 1,514.8 | 496.9 | 46,704.6 | 333.2 | 3,779.7 | 346.4 | 172.1 | 233.2 | 13,105.1 | 7,642.8 | 9,374.8 | 81,691.9 |
| May | 46,306.1 | 2,502.0 | 2,405.7 | 51,213.8 | 1,399.0 | 611.4 | 53,224.1 | 324.9 | 3,968.6 | 536.7 | 319.4 | 365.4 | 13,454.1 | 7,042.0 | 9,502.3 | 88,737.5 |
| Jun | 67,548.1 | 17,859.0 | 3,562.0 | 88,969.1 | 1,931.1 | 1,453.1 | 92,353.3 | 856.9 | 9,116.9 | 887.6 | 681.7 | 348.2 | 24,773.8 | 24,299.3 | 20,270.9 | 173,588.6 |
| Jul | 89,092.1 | 20,865.7 | 5,595.6 | 115,553.4 | 2,671.5 | 1,702.4 | 119,927.3 | 1,014.3 | 11,100.4 | 1,387.9 | 1,907.7 | 348.7 | 28,563.5 | 28,551.1 | 28,867.6 | 221,668.6 |
| Aug | 102,750.2 | 20,005.2 | 4,891.9 | 127,647.3 | 2,577.9 | 824.8 | 131,049.9 | 1,101.5 | 12,302.3 | 1,837.1 | 3,658.1 | 412.5 | 30,713.4 | 25,354.6 | 28,672.9 | 235,102.3 |
| Sep | 104,770.7 | 24,130.0 | 6,488.3 | 135,389.0 | 2,548.1 | 1,496.4 | 139,433.5 | 1,063.5 | 11,363.7 | 1,863.1 | 2,831.0 | 372.2 | 32,694.4 | 28,289.4 | 32,377.1 | 250,287.9 |
| Oct | 114,057.9 | 26,079.1 | 7,702.2 | 147,839.2 | 2,666.6 | 1,767.2 | 152,273.0 | 1,089.2 | 11,137.3 | 1,812.7 | 4,232.9 | 441.7 | 33,811.1 | 29,764.7 | 35,264.5 | 269,827.2 |
| Nov | 129,129.6 | 26,871.0 | 8,262.1 | 164,262.8 | 2,369.5 | 1,538.3 | 168,170.5 | 1,100.4 | 11,019.9 | 1,489.5 | 5,403.8 | 423.6 | 36,278.2 | 29,821.2 | 33,334.7 | 287,041.8 |
| Dec | 146,151.8 | 27,804.4 | 8,926.9 | 182,883.1 | 2,547.6 | 4,309.9 | 189,740.6 | 1,239.9 | 10,924.0 | 1,318.6 | 316.6 | 292.0 | 43,984.3 | 29,608.0 | 29,204.3 | 306,628.4 |
| 2021 | | | | | | | | | | | | | | | | |
| Jan | 158,888.8 | 28,456.6 | 10,150.2 | 197,495.5 | 2,580.8 | 5,423.4 | 205,499.8 | 1,142.5 | 12,732.6 | 391.1 | 519.6 | 376.7 | 50,147.7 | 25,036.2 | 29,608.5 | 325,454.7 |
| Feb | 162,092.2 | 26,146.3 | 12,239.7 | 200,478.2 | 2,809.1 | 4,762.5 | 208,049.7 | 1,150.4 | 12,833.2 | 409.2 | 540.7 | 609.9 | 54,930.3 | 28,339.2 | 33,280.7 | 340,143.4 |
| Mar | 165,101.1 | 30,313.5 | 12,276.4 | 207,691.0 | 4,541.2 | 4,845.3 | 217,077.6 | 1,331.7 | 11,620.2 | 75.4 | 1,136.7 | 408.9 | 58,208.9 | 32,908.1 | 30,626.5 | 353,393.9 |
| Apr | 191,923.5 | 31,441.3 | 11,549.5 | 234,914.3 | 2,195.0 | 5,346.7 | 242,455.9 | 1,190.1 | 11,503.5 | 176.5 | 757.1 | 409.9 | 60,361.3 | 34,537.9 | 29,396.5 | 380,788.7 |
| May | 194,108.9 | 40,921.9 | 15,896.4 | 250,927.2 | 1,705.9 | 6,802.1 | 259,435.2 | 1,186.9 | 11,783.3 | 654.2 | 145.2 | 429.0 | 61,202.0 | 35,592.3 | 29,790.4 | 400,218.5 |
| Jun | 211,950.0 | 40,878.5 | 18,536.0 | 271,364.4 | 2,696.6 | 6,202.3 | 280,263.2 | 1,211.8 | 11,575.5 | 662.3 | 368.5 | 462.6 | 63,417.5 | 26,856.5 | 40,783.7 | 425,601.6 |
| Jul | 226,860.1 | 48,928.9 | 19,775.4 | 295,564.4 | 2,991.7 | 5,012.2 | 303,568.3 | 1,169.2 | 12,552.8 | 706.9 | 476.2 | 552.8 | 66,514.1 | 26,869.2 | 68,693.1 | 481,102.6 |
| Aug | 237,167.0 | 38,425.4 | 25,114.2 | 300,706.5 | 3,601.5 | 5,873.7 | 310,181.7 | 1,216.2 | 13,354.7 | 1,444.4 | 1,678.3 | 478.6 | 72,123.3 | 32,281.1 | 58,597.3 | 491,355.6 |
| Sep | 263,598.2 | 37,954.3 | 21,954.4 | 323,506.9 | 3,643.0 | 3,469.0 | 330,618.9 | 2,141.0 | 11,770.4 | 1,453.1 | -110.6 | 375.4 | 71,255.0 | 31,981.0 | 46,729.4 | 496,213.6 |
| Oct | 299,038.0 | 50,766.0 | 22,882.7 | 372,686.7 | 2,824.1 | 3,023.7 | 378,534.5 | 2,411.8 | 14,077.4 | 1,095.3 | 1,109.9 | 503.1 | 78,644.6 | 49,581.0 | 61,280.0 | 587,237.6 |
| Nov | 307,063.4 | 52,309.9 | 27,875.3 | 387,248.6 | 3,325.7 | 2,764.9 | 393,339.3 | 2,869.4 | 12,437.2 | 2,726.5 | 1,352.5 | 347.1 | 89,288.6 | 52,327.7 | 61,678.3 | 616,366.5 |
| Dec | 334,599.0 | 58,318.5 | 30,455.6 | 423,373.1 | 3,842.1 | 3,855.7 | 431,070.9 | 3,027.0 | 13,896.4 | 2,808.1 | 1,693.3 | 139.8 | 109,665.4 | 60,917.0 | 63,170.8 | 686,388.6 |
| 2022 | | | | | | | | | | | | | | | | |
| Jan | 346,619.5 | 43,438.8 | 31,158.1 | 421,216.4 | 2,962.5 | 3,864.8 | 428,043.7 | 2,995.6 | 14,406.9 | 2,688.6 | 1,043.2 | 230.5 | 122,752.1 | 53,627.8 | 58,853.6 | 684,641.9 |
| Feb | 358,979.4 | 51,510.7 | 38,313.7 | 448,803.8 | 3,229.3 | 4,248.7 | 456,281.8 | 3,834.1 | 16,267.7 | 2,120.4 | 1,338.1 | 226.8 | 130,981.3 | 55,099.6 | 68,847.8 | 734,997.5 |
| Mar | 422,934.6 | 58,283.5 | 42,258.5 | 523,476.6 | 3,062.2 | 5,171.3 | 531,710.2 | 3,850.2 | 18,374.8 | 2,137.9 | 2,779.1 | 810.6 | 149,781.8 | 65,660.6 | 85,216.5 | 860,321.7 |
| Apr | 479,558.7 | 74,880.3 | 40,491.0 | 594,930.0 | 6,377.5 | 7,486.7 | 608,794.2 | 3,792.3 | 21,445.6 | 2,173.0 | 3,173.0 | 486.8 | 149,610.1 | 53,372.3 | 103,623.7 | 946,471.1 |
| May | 666,937.8 | 137,419.9 | 55,389.8 | 859,747.5 | 7,310.9 | 7,249.8 | 874,308.3 | 5,769.3 | 39,105.1 | 2,383.3 | 2,207.5 | 321.8 | 214,978.6 | 134,993.5 | 182,638.3 | 1,456,705.7 |
| Jun | 773,692.7 | 154,956.9 | 63,511.7 | 992,161.3 | 4,597.1 | 10,018.0 | 1,006,776.4 | 6,743.2 | 42,701.8 | 2,898.5 | 3,389.3 | 345.2 | 307,341.8 | 169,511.8 | 184,958.1 | 1,724,666.1 |
| Jul | 810,906.6 | 173,134.0 | 74,324.5 | 1,058,365.1 | 7,170.0 | 9,153.8 | 1,068,235.9 | 7,994.5 | 54,168.7 | 2,814.9 | 2,948.9 | 1,339.1 | 355,597.9 | 144,090.2 | 220,013.9 | 1,857,204.0 |
| Aug | 1,100,922.1 | 219,798.6 | 110,595.1 | 1,431,315.7 | 790.2 | 7,675.2 | 1,439,781.1 | 12,484.6 | 64,160.3 | 3,230.7 | 2,791.8 | 555.2 | 421,880.4 | 167,029.4 | 300,169.0 | 2,412,082.6 |
| Sep | 1,328,584.6 | 256,980.2 | 127,051.1 | 1,712,616.0 | 1,482.9 | 8,473.0 | 1,722,571.9 | 13,789.2 | 81,182.4 | 3,720.2 | 5,632.9 | 587.2 | 465,063.9 | 146,133.1 | 318,269.0 | 2,756,949.8 |
| Oct | 1,365,908.5 | 205,688.8 | 128,186.9 | 1,699,784.2 | 813.8 | 6,314.3 | 1,706,912.3 | 14,933.2 | 83,998.0 | 28,072.2 | 4,282.4 | 762.5 | 486,396.6 | 165,306.9 | 407,015.5 | 2,897,679.6 |
| Nov | 1,481,503.5 | 243,239.9 | 146,530.0 | 1,871,273.4 | 291.3 | 6,366.6 | 1,877,931.3 | 12,665.1 | 67,318.9 | 19,973.5 | 5,349.1 | 339.6 | 514,200.0 | 170,944.8 | 343,815.1 | 3,012,537.3 |
| Dec | 1,697,008.7 | 235,271.2 | 181,090.6 | 2,113,370.5 | 1,514.4 | 7,399.5 | 2,122,284.4 | 13,296.8 | 106,071.5 | 10,597.8 | 9,610.4 | 752.5 | 621,113.3 | 159,126.2 | 320,981.8 | 3,363,834.8 |
| 2023 | | | | | | | | | | | | | | | | |
| Jan | 2,139,458.0 | 78,197.7 | 215,537.0 | 2,433,192.7 | 214.3 | 41,333.8 | 2,474,740.8 | 12,923.7 | 123,605.0 | 4,974.3 | 5,669.1 | 675.5 | 723,452.2 | 227,545.4 | 384,228.1 | 3,957,814.2 |

TABLE 6.1: BUILDING SOCIETIES -ASSETS

S millions

| End of | Bond Notes & Coins | Foreign Notes & Coin | Balances with RBZ | Balances with Other Depository Corporations | Balances with Foreign Banks | Other Claims on Non-residents | Debt Securities | | | | Loans and Advances | | | Other Assets | Non Financial Assets | TOTAL |
|-------------|--------------------|----------------------|-------------------|---------------------------------------------|-----------------------------|-------------------------------|------------------------------------|-----------------------------|--------------------|--------------------|--------------------|------------|-----------|--------------|----------------------|-----------|
| | | | | | | | Government ¹ Securities | Local Government securities | Public Enterprises | Other ² | Mortgages | Government | Other | | | |
| | | | | | | | | | | | | | | | | |
| 2020 | | | | | | | | | | | | | | | | |
| Jan | 16.3 | 322.3 | 1,106.8 | 361.8 | 421.8 | - | 283.0 | 20.1 | - | - | 478.2 | - | 1,498.8 | 717.5 | 1,552.8 | 6,779.5 |
| Feb | 14.5 | 368.2 | 977.2 | 612.5 | 370.5 | - | 357.1 | 20.1 | - | 1.5 | 503.6 | - | 2,097.7 | 735.9 | 1,538.8 | 7,597.4 |
| Mar | 20.1 | 529.4 | 1,423.7 | 261.8 | 282.6 | - | 341.6 | 19.2 | - | 0.6 | 526.4 | - | 2,406.4 | 1165.6 | 1,914.1 | 8,891.5 |
| Apr | 33.1 | 493.1 | 914.2 | 232.1 | 384.9 | - | 424.3 | 18.1 | - | - | 525.9 | - | 2,568.2 | 1528.5 | 2,134.4 | 9,256.8 |
| May | 39.7 | 434.7 | 1,248.4 | 192.3 | 725.0 | - | 382.4 | 17.0 | - | - | 517.6 | - | 2,793.4 | 2669.6 | 2,146.1 | 11,166.3 |
| Jun | 88.7 | 1167.9 | 2,857.8 | 395.9 | 1,222.0 | - | 385.4 | 13.8 | - | - | 653.4 | - | 4,663.9 | 2688.0 | 4,712.1 | 18,848.8 |
| Jul | 109.1 | 1780.7 | 3,878.9 | 1342.9 | 1,879.4 | - | 346.6 | 13.4 | - | - | 585.7 | - | 5,648.0 | 3879.5 | 4,927.7 | 24,391.8 |
| Aug | 142.9 | 2175.5 | 4,799.3 | 341.7 | 2,310.6 | - | 294.6 | 13.1 | - | - | 688.7 | - | 6,552.1 | 4480.3 | 6,104.6 | 27,903.4 |
| Sep | 179.8 | 2469.9 | 4,547.1 | 504.6 | 1,027.7 | - | 218.3 | 12.9 | - | 0.4 | 741.5 | - | 6,518.3 | 2774.9 | 6,503.8 | 25,499.1 |
| Oct | 149.1 | 2787.0 | 5,056.1 | 778.9 | 1,182.4 | - | 206.5 | 12.3 | - | 112.2 | 772.3 | - | 6,874.4 | 2795.4 | 6,537.1 | 27,263.4 |
| Nov | 104.3 | 2935.7 | 4,448.9 | 691.0 | 1,412.8 | - | 1,666.7 | 11.6 | - | 157.8 | 930.4 | - | 7,498.6 | 2571.1 | 6,712.9 | 29,141.9 |
| Dec | 116.2 | 3210.3 | 5,085.9 | 802.0 | 1,183.4 | - | 1,830.2 | 11.2 | - | 251.1 | 1,008.4 | - | 8,562.3 | 2559.4 | 7,352.9 | 31,973.2 |
| 2021 | | | | | | | | | | | | | | | | |
| Jan | 188.7 | 2943.3 | 5,986.5 | 793.8 | 843.5 | - | 1,783.8 | 10.2 | - | 211.3 | 1,091.3 | 0.0 | 9,329.1 | 2980.3 | 7,685.1 | 33,846.9 |
| Feb | 345.7 | 2762.9 | 6,004.8 | 811.1 | 984.2 | - | 2,731.0 | 9.2 | - | 236.8 | 2,089.3 | - | 8,950.2 | 2949.2 | 7,790.6 | 35,665.0 |
| Mar | 168.3 | 2278.9 | 6,313.1 | 1594.4 | 1,028.2 | - | 1,341.7 | 8.4 | - | 415.1 | 1,242.4 | - | 10,867.7 | 3027.5 | 7,841.0 | 36,126.8 |
| Apr | 206.9 | 2702.1 | 5,302.6 | 1156.7 | 1,085.4 | - | 871.7 | 7.7 | - | 508.9 | 1,581.5 | - | 14,233.6 | 3431.1 | 7,237.9 | 38,326.2 |
| May | 210.3 | 1687.6 | 5,962.2 | 1250.9 | 3,847.1 | - | 116.9 | 7.0 | - | 517.7 | 1,568.8 | - | 17,154.9 | 2927.9 | 7,532.9 | 42,784.2 |
| Jun | 249.6 | 1649.7 | 6,202.6 | 1163.8 | 1,866.7 | - | 204.6 | 6.5 | - | 588.0 | 1,851.9 | - | 18,795.4 | 2580.9 | 7,701.1 | 42,860.7 |
| Jul | 283.7 | 1212.2 | 7,193.4 | 1892.7 | 1,875.4 | - | 1,143.4 | 6.0 | - | 447.3 | 1,963.2 | - | 18,280.3 | 3923.5 | 7,695.6 | 45,916.5 |
| Aug | 352.8 | 1408.8 | 7,869.3 | 2537.6 | 2,316.2 | - | 3,535.6 | 5.4 | - | 399.5 | 2,101.3 | - | 19,422.2 | 3837.6 | 7,666.6 | 51,453.0 |
| Sep | 349.8 | 1926.6 | 7,608.5 | 2430.2 | 1,941.4 | - | 4,314.6 | 5.1 | - | 205.2 | 2,231.7 | - | 20,461.1 | 4013.2 | 9,460.7 | 54,948.1 |
| Oct | 411.5 | 2396.2 | 8,221.0 | 2162.4 | 3,421.5 | - | 5,627.7 | 4.3 | - | 271.1 | 2,539.5 | - | 22,881.3 | 5432.3 | 9,501.3 | 62,870.1 |
| Nov | 339.8 | 3578.4 | 7,561.6 | 2568.8 | 2,299.5 | - | 5,882.7 | 3.7 | - | 566.4 | 2,788.5 | - | 27,326.1 | 4400.3 | 9,614.3 | 66,930.0 |
| Dec | 351.1 | 3217.3 | 8,557.8 | 2619.2 | 3,620.2 | - | 2,353.6 | 3.0 | - | 1,189.0 | 2,786.9 | - | 33,115.3 | 5610.8 | 11,334.1 | 74,758.3 |
| 2022 | | | | | | | | | | | | | | | | |
| Jan | 324.6 | 3504.3 | 8,506.5 | 2680.3 | 2,631.0 | - | 1,110.8 | 2.4 | - | 1,487.3 | 2,967.6 | - | 35,913.5 | 6693.8 | 14,008.7 | 79,830.9 |
| Feb | 411.5 | 4021.5 | 9,763.6 | 3069.7 | 5,678.0 | - | 4,048.9 | 1.6 | - | 1,465.4 | 3,241.1 | - | 39,977.5 | 4511.5 | 13,964.4 | 90,154.6 |
| Mar | 354.3 | 4413.6 | 11,882.6 | 3691.3 | 4,932.3 | - | 5,235.0 | 0.9 | - | 1,590.0 | 3,888.3 | - | 42,741.3 | 9086.6 | 15,421.2 | 103,237.4 |
| Apr | 546.4 | 3054.1 | 15,585.8 | 4857.7 | 5,768.6 | - | 5,714.4 | 0.2 | - | 1,861.4 | 4,143.7 | - | 48,582.4 | 9654.2 | 16,999.2 | 116,768.1 |
| May | 639.5 | 8326.7 | 23,817.6 | 4251.9 | 16,001.6 | - | 6,150.9 | 0.0 | - | 1,486.3 | 8,474.8 | - | 74,864.0 | 14793.9 | 17,091.2 | 175,898.5 |
| Jun | 418.5 | 8464.3 | 32,497.6 | 3807.5 | 21,184.8 | - | 2,639.3 | 0.0 | - | 1,340.0 | 10,851.1 | - | 85,145.9 | 18155.8 | 35,128.1 | 219,633.0 |
| Jul | 700.4 | 9914.6 | 30,660.3 | 4983.4 | 24,902.9 | - | 4,077.6 | 0.0 | - | 1,411.5 | 13,722.1 | - | 98,066.0 | 9998.6 | 45,127.9 | 243,565.1 |
| Aug | 863.8 | 14422.1 | 33,703.2 | 4483.0 | 34,971.8 | - | 4,379.8 | 0.0 | - | 2,106.6 | 16,515.4 | - | 115,491.9 | 8745.3 | 45,694.0 | 281,377.1 |
| Sep | 1,086.8 | 14998.2 | 37,911.3 | 7470.1 | 45,094.8 | - | 8,440.8 | 0.0 | - | 1,302.8 | 17,996.8 | - | 129,242.7 | 11630.7 | 60,830.4 | 336,005.2 |
| Oct | 1,158.3 | 14768.7 | 44,296.5 | 10013.7 | 44,664.1 | - | 14,109.9 | 0.0 | - | 1,142.4 | 16,817.7 | - | 123,793.8 | 30036.4 | 47,678.2 | 348,479.7 |
| Nov | 1,449.3 | 22456.9 | 41,398.0 | 9771.8 | 41,317.6 | - | 17,572.6 | 0.0 | - | 2,085.3 | 16,785.8 | - | 136,029.9 | 30694.0 | 46,275.8 | 365,836.9 |
| Dec | 1,470.7 | 23012.7 | 48,533.8 | 8913.7 | 50,229.0 | - | 21,411.1 | 0.0 | 19,993.4 | 2,176.2 | 17,693.7 | - | 119,322.3 | 39279.1 | 69,102.5 | 421,138.1 |
| 2023 | | | | | | | | | | | | | | | | |
| Jan | 2,402.7 | 32405.1 | 47,062.6 | 8410.8 | 50,364.6 | - | 17,976.2 | 0.0 | 23,668.5 | 2,406.3 | 18,311.0 | - | 132,757.4 | 41367.4 | 69,570.1 | 446,702.8 |

Source: Reserve Bank of Zimbabwe, 2022

Notes

1. Government securities include treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households and other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

\$ millions

| End of | | | | | | | Debt Securities | Foreign Liabilities | Amounts Owing to | | | Capital and Reserves | Other Liabilities | TOTAL |
|-------------|-----------|---------------|--------------------------------|-------------------------------|------------|-----------|-----------------|---------------------|------------------|-------------------------------|------------------------------|----------------------|-------------------|-----------|
| | Savings | Time Deposits | Total Deposits from the public | Other Depository Corporations | Government | Total | | | RBZ | Other Depository Corporations | Other Financial Corporations | | | |
| 2020 | | | | | | | | | | | | | | |
| Jan | 2,894.8 | 398.4 | 3,293.3 | 273.1 | 15.0 | 3,581.4 | 34.7 | 944.7 | 0.0 | 100.0 | 0.0 | 1,699.9 | 418.8 | 6,779.5 |
| Feb | 3,118.5 | 419.8 | 3,538.4 | 270.9 | 15.0 | 3,824.3 | 32.5 | 966.5 | 0.0 | 558.5 | 0.0 | 1,714.1 | 501.5 | 7,597.4 |
| Mar | 3,978.7 | 384.4 | 4,363.1 | 290.4 | 15.0 | 4,668.5 | 19.3 | 1,143.4 | 0.0 | 133.4 | 0.0 | 2,335.6 | 591.3 | 8,891.5 |
| Apr | 4,097.6 | 354.9 | 4,452.5 | 290.4 | 15.0 | 4,757.9 | 15.6 | 1,152.3 | 0.0 | 140.8 | 0.0 | 2,628.1 | 562.1 | 9,256.8 |
| May | 5,615.0 | 370.0 | 5,985.0 | 441.2 | 15.0 | 6,441.2 | 45.6 | 1,161.2 | 0.0 | 149.8 | 0.0 | 2,708.1 | 660.4 | 11,166.3 |
| Jun | 7,327.5 | 405.9 | 7,733.4 | 346.2 | 15.0 | 8,094.6 | 17.6 | 2,644.8 | 0.0 | 278.2 | 0.0 | 6,867.2 | 946.4 | 18,848.8 |
| Jul | 10,284.7 | 427.7 | 10,712.4 | 326.2 | 15.0 | 11,053.7 | 21.3 | 3,862.4 | 0.0 | 207.1 | 0.0 | 8,010.7 | 1,236.7 | 24,391.8 |
| Aug | 10,984.4 | 502.7 | 11,487.1 | 364.5 | 15.0 | 11,866.6 | 21.4 | 4,478.3 | 0.0 | 186.1 | 10.0 | 9,438.3 | 1,902.7 | 27,903.4 |
| Sep | 10,408.2 | 403.5 | 10,811.8 | 107.5 | 15.0 | 10,934.3 | 31.7 | 3,842.7 | 0.0 | 125.8 | 0.0 | 8,069.6 | 2,495.1 | 25,499.1 |
| Oct | 11,881.7 | 628.7 | 12,510.4 | 102.5 | 15.0 | 12,627.9 | 154.0 | 3,731.0 | 0.0 | 280.6 | 0.0 | 7,991.8 | 2,478.1 | 27,263.4 |
| Nov | 13,173.5 | 668.5 | 13,842.1 | 252.5 | 15.0 | 14,109.6 | 148.2 | 3,781.0 | 0.0 | 323.0 | 0.0 | 8,200.8 | 2,579.4 | 29,141.9 |
| Dec | 15,585.8 | 797.7 | 16,383.5 | 258.5 | 15.0 | 16,657.0 | 207.5 | 3,221.3 | 0.0 | 440.4 | 0.0 | 9,002.7 | 2,444.3 | 31,973.2 |
| 2021 | | | | | | | | | | | | | | |
| Jan | 17,060.5 | 985.1 | 18,045.7 | 150.0 | 15.0 | 18,210.7 | 291.2 | 3,018.1 | 0.0 | 81.3 | 0.0 | 6,054.0 | 6,191.6 | 33,846.9 |
| Feb | 18,610.7 | 1,047.5 | 19,658.2 | 150.0 | 15.0 | 19,823.2 | 318.2 | 3,075.5 | 0.0 | 40.7 | 0.0 | 6,533.5 | 5,874.0 | 35,665.0 |
| Mar | 18,562.7 | 1,070.5 | 19,633.2 | 150.0 | 15.0 | 19,798.2 | 320.8 | 3,377.0 | 0.0 | 241.5 | 0.0 | 6,727.5 | 5,661.8 | 36,126.8 |
| Apr | 19,021.2 | 1,353.2 | 20,374.5 | 500.0 | 15.0 | 20,889.5 | 325.0 | 4,244.8 | 0.0 | 181.9 | 0.0 | 6,267.0 | 6,418.0 | 38,326.2 |
| May | 22,332.1 | 1,453.5 | 23,785.6 | 500.0 | 15.0 | 24,300.6 | 350.2 | 4,279.9 | 0.0 | 394.8 | 0.0 | 6,067.1 | 7,391.6 | 42,784.2 |
| Jun | 22,784.4 | 1,675.4 | 24,459.8 | 209.5 | 70.5 | 24,739.8 | 359.1 | 3,855.1 | 0.0 | 570.4 | 0.0 | 6,623.0 | 6,713.2 | 42,860.7 |
| Jul | 25,425.9 | 1,997.8 | 27,423.7 | 25.0 | 15.0 | 27,463.7 | 365.2 | 3,488.6 | 0.0 | 274.6 | 0.0 | 7,194.2 | 7,130.1 | 45,916.5 |
| Aug | 27,475.7 | 2,728.9 | 30,204.6 | 60.0 | 15.0 | 30,279.6 | 668.2 | 5,344.8 | 0.0 | 621.9 | 0.0 | 7,683.7 | 6,854.8 | 51,453.0 |
| Sep | 29,023.8 | 2,834.6 | 31,858.5 | 76.0 | 15.2 | 31,949.7 | 1,062.2 | 4,465.7 | 0.0 | 181.9 | 0.0 | 10,227.1 | 7,061.5 | 54,948.1 |
| Oct | 30,925.8 | 4,239.0 | 35,164.7 | 0.0 | 30.0 | 35,194.8 | 1,329.1 | 7,432.5 | 0.0 | 0.0 | 0.0 | 10,906.3 | 8,007.4 | 62,870.1 |
| Nov | 34,486.8 | 4,344.1 | 38,830.8 | 0.0 | 15.0 | 38,845.9 | 1,149.7 | 7,028.7 | 0.0 | 203.6 | 0.0 | 11,575.7 | 8,126.5 | 66,930.0 |
| Dec | 33,974.4 | 4,856.8 | 38,831.3 | 80.0 | 15.0 | 38,926.3 | 1,750.9 | 9,746.8 | 0.0 | 712.0 | 0.0 | 15,101.8 | 8,520.4 | 74,758.3 |
| 2022 | | | | | | | | | | | | | | |
| Jan | 31,695.1 | 5,983.6 | 37,678.7 | 0.0 | 15.0 | 37,693.7 | 1,771.4 | 10,991.6 | 0.0 | 373.7 | 0.0 | 18,063.5 | 10,937.0 | 79,830.9 |
| Feb | 37,132.1 | 7,089.1 | 44,221.1 | 0.0 | 15.0 | 44,236.1 | 1,703.8 | 14,215.9 | 0.0 | 431.6 | 0.0 | 18,241.5 | 11,325.7 | 90,154.6 |
| Mar | 44,187.4 | 6,190.7 | 50,378.1 | 0.0 | 15.0 | 50,393.1 | 1,742.3 | 15,620.9 | 0.0 | 501.9 | 0.0 | 20,548.8 | 14,430.4 | 103,237.4 |
| Apr | 52,979.2 | 6,553.0 | 59,532.2 | 0.0 | 15.0 | 59,547.2 | 1,536.3 | 17,027.1 | 0.0 | 704.1 | 0.0 | 23,099.0 | 14,854.4 | 116,768.1 |
| May | 86,411.7 | 6,683.0 | 93,094.7 | 0.0 | 15.0 | 93,109.8 | 1,477.7 | 34,306.7 | 0.0 | 1,033.4 | 0.0 | 22,645.2 | 23,325.7 | 175,898.5 |
| Jun | 98,008.7 | 8,427.1 | 106,435.9 | 1,030.1 | 15.0 | 107,481.1 | 1,496.4 | 40,346.3 | 0.0 | 1,200.6 | 0.0 | 42,213.2 | 26,895.5 | 219,633.0 |
| Jul | 111,583.1 | 9,489.2 | 121,072.3 | 1,072.6 | 15.0 | 122,159.9 | 1,225.0 | 46,145.1 | 0.0 | 2,071.5 | 0.0 | 55,131.6 | 16,832.0 | 243,565.1 |
| Aug | 133,071.2 | 11,398.3 | 144,469.5 | 1,625.2 | 15.0 | 146,109.7 | 1,382.6 | 55,691.4 | 0.0 | 2,979.3 | 0.0 | 60,157.4 | 15,056.7 | 281,377.1 |
| Sep | 143,338.6 | 28,284.7 | 171,623.3 | 0.0 | 15.0 | 171,638.3 | 1,339.9 | 62,659.9 | 0.0 | 3,613.8 | 0.0 | 79,343.1 | 17,410.1 | 336,005.2 |
| Oct | 122,775.3 | 20,897.6 | 143,672.9 | 1,214.2 | 15.0 | 144,902.1 | 1,707.3 | 69,651.9 | 0.0 | 4,327.9 | 0.0 | 86,799.2 | 41,091.4 | 348,479.7 |
| Nov | 130,892.9 | 23,401.5 | 154,294.3 | 1,256.4 | 13.0 | 155,563.7 | 1,855.1 | 72,052.0 | 0.0 | 5,140.0 | 0.0 | 89,895.0 | 41,331.2 | 365,836.9 |
| Dec | 149,207.3 | 30,517.1 | 179,724.4 | 1,239.7 | 103.8 | 181,068.0 | 1,933.7 | 71,142.6 | 0.0 | 5,623.9 | 0.0 | 118,486.1 | 42,883.8 | 421,138.1 |
| 2023 | | | | | | | | | | | | | | |
| Jan | 161,506.8 | 31,099.4 | 192,606.2 | 1,462.2 | 121.0 | 194,189.4 | 3,214.4 | 72,524.5 | 0.0 | 6,622.6 | 0.0 | 144,335.3 | 25,816.5 | 446,702.8 |

Source: Reserve Bank of Zimbabwe, 2022

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES
\$ ('000)

| END OF | AGRICULTURE | CONSTRUCTION | COMMUNICATION | DISTRIBUTION | FINANCIAL & | FINANCIAL | MANUFACTURING | MINING | SERVICES | TRANSPORT | INDIVIDUALS | CONGLOMERATES | TOTAL |
|-------------|---------------------------|---------------|---------------|----------------|--------------|---------------|----------------|----------------|----------------|---------------|----------------|---------------|------------------|
| | | | | | INVESTMENTS | ORGANISATIONS | | | | | | | |
| 2020 | | | | | | | | | | | | | |
| Jan | 4,084,551.94 | 155,581.93 | 40,879.89 | 1,241,096.72 | 54,212.81 | 1,614,135.86 | 1,136,124.87 | 905,568.16 | 799,835.71 | 83,887.62 | 1,594,904.42 | 3,435.36 | 11,714,215.29 |
| Feb | 4,492,412.28 | 157,892.05 | 54,850.75 | 1,305,056.27 | 51,575.18 | 1,667,015.97 | 1,328,895.13 | 875,096.28 | 827,340.38 | 103,240.64 | 1,837,059.21 | 1,195.35 | 12,701,629.50 |
| Mar | 5,400,573.75 | 137,553.14 | 109,432.30 | 1,355,737.76 | 60,656.39 | 2,181,804.45 | 1,514,365.26 | 1,743,391.37 | 911,567.97 | 129,647.77 | 2,083,395.02 | 30,866.95 | 15,658,992.12 |
| Apr | 5,497,243.24 | 144,302.16 | 94,782.20 | 1,298,701.43 | 50,563.13 | 2,200,545.77 | 1,762,996.43 | 1,756,962.25 | 1,057,031.75 | 149,805.94 | 2,211,133.89 | 33,524.86 | 16,257,593.05 |
| May | 6,753,987.64 | 152,161.11 | 176,776.32 | 1,688,453.47 | 61,403.01 | 2,272,323.33 | 2,155,232.06 | 2,018,291.52 | 1,335,664.72 | 161,892.59 | 2,646,269.59 | 56,873.34 | 19,479,328.70 |
| Jun | 8,233,748.36 | 178,010.08 | 127,961.90 | 3,248,219.37 | 64,989.86 | 5,469,986.07 | 3,799,659.67 | 4,379,017.69 | 1,983,339.32 | 277,602.32 | 3,665,408.84 | 46,384.96 | 31,474,328.45 |
| Jul | 8,927,920.73 | 256,440.30 | 209,123.91 | 4,249,101.81 | 34,055.90 | 7,106,442.23 | 5,125,740.57 | 5,385,837.14 | 2,413,677.93 | 418,160.11 | 4,321,918.71 | 46,630.64 | 38,495,049.96 |
| Aug | 9,773,178.50 | 269,675.36 | 194,537.60 | 5,470,092.50 | 33,043.10 | 7,946,261.68 | 6,723,930.20 | 5,651,838.11 | 3,103,883.15 | 446,084.37 | 5,291,100.20 | 48,922.44 | 44,952,547.19 |
| Sep | 10,508,860.18 | 202,928.95 | 203,610.78 | 4,810,727.31 | 29,975.80 | 1,041,079.17 | 7,136,261.66 | 4,099,760.81 | 3,255,496.85 | 517,871.73 | 6,526,576.15 | 48,754.08 | 38,381,903.47 |
| Oct | 12,296,430.45 | 302,589.49 | 251,238.66 | 9,053,118.05 | 28,434.20 | 8,136,185.80 | 6,305,609.42 | 6,351,785.61 | 3,855,757.60 | 649,444.55 | 7,243,034.96 | 49,339.03 | 54,522,967.83 |
| Nov | 14,705,718.28 | 553,426.67 | 299,226.19 | 10,178,453.66 | 26,676.82 | 9,457,279.18 | 7,442,871.42 | 6,834,160.25 | 4,193,059.76 | 959,134.44 | 7,919,442.36 | 50,802.65 | 62,620,251.69 |
| Dec | 19,070,900.24 1,000.00 | 557,071.84 | 265,529.08 | 10,043,351.16 | 24,925.66 | 9,451,197.42 | 8,214,424.44 | 7,599,398.94 | 4,750,996.82 | 1,556,410.92 | 9,213,845.68 | 46,489.85 | 70,794,542.04 |
| 2021 | | | | | | | | | | | | | |
| Jan | 23,978,167.35 | 610,696.11 | 267,400.20 | 9,997,383.02 | 66,046.86 | 9,811,097.63 | 7,641,910.42 | 7,176,322.97 | 4,807,054.16 | 1,685,871.14 | 10,092,630.46 | 47,525.58 | 76,182,105.93 |
| Feb | 24,581,772.22 | 653,205.48 | 285,830.69 | 10,330,772.00 | 65,231.37 | 10,024,935.09 | 7,949,013.06 | 6,754,180.16 | 5,018,015.84 | 1,766,077.92 | 10,905,948.39 | 47,678.08 | 78,382,660.29 |
| Mar | 28,741,816.74 | 737,140.48 | 320,102.45 | 10,604,119.56 | 76,828.95 | 10,517,753.11 | 9,428,559.85 | 8,179,722.05 | 5,701,289.52 | 1,822,019.95 | 12,528,176.45 | 33,915.52 | 88,691,444.62 |
| Apr | 31,859,146.34 | 675,080.87 | 347,881.04 | 12,101,683.31 | 205,760.21 | 12,046,268.54 | 10,788,214.39 | 8,802,924.25 | 6,559,969.13 | 1,831,534.43 | 14,724,055.16 | 36,984.33 | 99,979,501.99 |
| May | 34,645,328.64 | 713,518.48 | 292,339.75 | 13,012,546.01 | 70,347.70 | 10,160,360.67 | 11,287,317.39 | 8,318,871.52 | 7,438,997.57 | 1,831,015.12 | 17,169,532.74 | 10,879.19 | 104,951,054.78 |
| June | 36,527,537.18 | 993,308.60 | 357,200.72 | 14,622,859.32 | 69,173.21 | 12,832,747.32 | 12,635,012.94 | 7,938,660.25 | 9,226,503.32 | 1,903,845.82 | 19,986,300.49 | 40,765.72 | 117,133,914.90 |
| Jul | 39,160,305.59 | 1,280,558.68 | 411,253.92 | 16,562,010.52 | 62,624.82 | 13,792,648.82 | 12,583,048.87 | 8,567,557.82 | 10,717,151.04 | 1,820,088.91 | 22,581,130.29 | 13,756.78 | 127,552,136.06 |
| Aug | 41,218,056.27 | 1,372,177.00 | 431,669.10 | 15,667,033.13 | 66,504.42 | 14,701,546.35 | 13,446,660.94 | 8,828,791.19 | 11,500,069.82 | 1,942,139.38 | 27,299,685.30 | 15,470.31 | 136,489,803.20 |
| Sep | 41,133,553.69 | 1,649,182.17 | 433,781.15 | 16,702,896.26 | 321,991.18 | 15,183,417.18 | 15,271,161.92 | 9,065,558.07 | 11,973,442.27 | 2,145,369.49 | 30,851,901.80 | 19,863.23 | 144,752,118.41 |
| Oct | 48,491,758.71 | 1,644,045.10 | 477,340.76 | 20,072,721.66 | 337,273.51 | 16,644,705.00 | 17,906,042.38 | 10,150,149.70 | 8,544,940.34 | 2,418,354.85 | 35,641,091.07 | 17,894.63 | 162,346,317.71 |
| Nov | 48,945,526.55 | 1,598,923.06 | 394,575.79 | 20,998,777.03 | 434,931.56 | 16,621,266.44 | 19,372,274.14 | 10,802,887.56 | 8,904,904.88 | 2,882,220.06 | 40,009,482.19 | 18,275.25 | 170,984,044.50 |
| Dec | 54,028,791.83 | 1,778,880.47 | 556,046.62 | 24,450,917.17 | 570,685.08 | 10,955,470.21 | 22,025,406.62 | 10,538,491.23 | 14,437,886.10 | 2,996,425.00 | 43,047,088.39 | 29,601.16 | 185,415,689.87 |
| 2022 | | | | | | | | | | | | | |
| Jan | 58,163,723.79 | 2,180,551.47 | 576,438.12 | 26,576,317.70 | 366,231.45 | 8,887,534.55 | 23,074,734.84 | 11,840,524.88 | 15,743,736.46 | 3,516,259.69 | 47,325,078.28 | 29,564.68 | 198,280,695.90 |
| Feb | 59,500,669.71 | 2,289,260.81 | 618,640.14 | 27,925,301.74 | 641,435.03 | 9,370,886.67 | 27,976,121.59 | 13,027,815.12 | 20,505,827.49 | 3,747,288.27 | 51,007,737.28 | 19,692.27 | 216,630,676.11 |
| Mar | 66,551,117.83 | 2,538,377.08 | 656,335.46 | 29,688,979.74 | 660,584.49 | 10,903,917.10 | 32,629,411.62 | 15,688,496.07 | 38,075,386.72 | 4,471,441.45 | 58,500,950.68 | 802,168.34 | 261,167,166.58 |
| Apr | 74,441,781.12 | 4,219,500.30 | 1,441,218.07 | 33,136,441.44 | 673,885.92 | 13,157,284.33 | 34,426,878.27 | 18,261,710.29 | 39,043,359.76 | 5,001,307.17 | 63,176,517.86 | 40,089.64 | 287,019,974.16 |
| May | 101,753,100.08 | 5,120,524.84 | 3,358,419.20 | 50,514,059.33 | 760,401.23 | 12,433,390.50 | 42,057,624.50 | 28,724,818.35 | 48,088,662.73 | 6,286,840.17 | 76,655,600.16 | 34,456.76 | 375,787,897.73 |
| June | 118,753,588.99 | 6,209,658.53 | 2,293,665.50 | 64,942,949.99 | 869,273.19 | 23,897,585.00 | 58,442,367.18 | 37,195,284.13 | 62,467,707.84 | 9,414,912.48 | 96,536,183.00 | 43,204.15 | 481,066,380.00 |
| July | 133,779,414.05 | 7,610,614.14 | 3,684,426.07 | 77,836,080.20 | 938,367.98 | 30,537,997.95 | 69,408,788.72 | 46,181,587.44 | 72,642,938.51 | 10,449,582.51 | 111,094,524.49 | 46,145.73 | 564,210,467.80 |
| Aug | 165,210,571.41 | 10,163,176.69 | 2,624,492.88 | 93,899,073.61 | 1,266,729.80 | 39,544,245.28 | 87,691,102.84 | 58,330,938.20 | 97,552,420.83 | 10,450,507.09 | 131,625,765.29 | 154,457.59 | 698,513,481.52 |
| Sept | 201,167,878.53 | 11,330,918.80 | 5,038,300.39 | 110,956,484.03 | 1,297,748.50 | 44,492,682.69 | 101,816,518.33 | 92,708,096.37 | 88,483,494.42 | 11,685,667.87 | 152,934,863.30 | 276,752.34 | 822,189,405.58 |
| Oct | 223,506,677.74 | 12,026,669.50 | 4,229,873.27 | 113,451,159.15 | 1,302,041.27 | 46,399,745.17 | 110,333,025.84 | 79,715,558.05 | 89,501,330.53 | 9,611,322.30 | 175,816,703.56 | 178,607.79 | 866,072,714.17 |
| Nov | 232,953,535.08 | 16,431,625.92 | 11,131,139.79 | 118,284,970.84 | 1,687,527.03 | 42,192,397.26 | 124,017,335.43 | 75,874,234.73 | 94,636,395.62 | 12,440,947.33 | 207,085,835.54 | 197,473.26 | 936,933,417.83 |
| Dec | 253,185,165.18 | 19,199,455.89 | 10,466,455.02 | 135,037,685.07 | 1,551,994.21 | 70,805,600.30 | 136,576,579.60 | 94,115,141.69 | 123,404,532.09 | 12,079,018.68 | 235,371,108.06 | 173,717.07 | 1,091,966,452.83 |
| 2023 | | | | | | | | | | | | | |
| Jan | 299,237,745.06 | 22,096,826.86 | 11,001,194.94 | 154,399,125.00 | 2,073,794.79 | 72,677,263.10 | 165,905,496.48 | 124,259,994.28 | 140,303,195.37 | 16,560,714.33 | 290,446,774.71 | 286,968.13 | 1,299,249,093.07 |

Source: Reserve Bank of Zimbabwe, 2022

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

S ('000)

| END OF | AGRICULTURE | CONSTRUCTION | COMMUNICATIONS | DISTRIBUTION | FINANCIAL & INVESTMENTS | FINANCIAL ORGANISATIONS | MANUFACTURING | MINING | SERVICES | TRANSPORT | INDIVIDUALS | CONGLOMERATES | TOTAL |
|-------------|----------------|---------------|----------------|----------------|-------------------------|-------------------------|----------------|----------------|----------------|---------------|----------------|---------------|------------------|
| 2020 | | | | | | | | | | | | | |
| Jan | 2,173,633.03 | 972,609.19 | 3,182,087.13 | 4,279,565.75 | 1,757,297.12 | 4,791,990.63 | 2,791,625.15 | 2,223,774.14 | 9,875,803.48 | 609,781.65 | 2,838,775.94 | 81,735.21 | 35,578,678.43 |
| Feb | 2,492,591.77 | 1,191,731.68 | 3,340,863.80 | 8,721,475.95 | 1,919,428.47 | 5,869,104.19 | 3,481,495.51 | 2,729,161.98 | 10,202,203.60 | 760,155.34 | 3,574,134.47 | 82,845.83 | 44,365,192.59 |
| Mar | 2,678,262.66 | 1,449,645.90 | 3,231,058.97 | 11,715,273.88 | 2,114,093.03 | 6,507,000.01 | 4,576,971.82 | 3,048,053.49 | 11,490,205.21 | 947,918.17 | 4,257,117.74 | 72,082.86 | 52,087,683.73 |
| Apr | 2,854,374.82 | 1,118,295.51 | 3,492,330.52 | 5,271,473.36 | 1,999,901.13 | 6,191,170.71 | 4,276,817.19 | 3,727,579.43 | 14,060,717.80 | 713,406.98 | 4,444,924.89 | 83,109.30 | 48,234,101.64 |
| May | 3,866,781.11 | 1,163,944.89 | 4,713,727.59 | 7,932,403.43 | 1,991,042.58 | 7,151,451.48 | 5,858,495.15 | 5,031,912.53 | 13,907,794.76 | 944,318.05 | 5,060,401.34 | 88,613.61 | 57,710,886.51 |
| Jun | 7,228,784.40 | 1,963,030.85 | 5,393,404.53 | 14,526,855.63 | 3,997,135.72 | 12,452,202.49 | 11,386,156.55 | 9,507,719.09 | 22,807,615.50 | 1,630,544.88 | 9,798,261.20 | 121,561.20 | 100,813,272.04 |
| Jul | 9,091,726.77 | 2,629,847.13 | 6,043,418.97 | 19,096,889.49 | 4,988,887.74 | 15,446,649.70 | 15,274,687.36 | 7,918,819.51 | 31,916,392.56 | 2,035,354.71 | 15,762,315.16 | 147,865.97 | 130,352,855.06 |
| Aug | 9,462,082.74 | 2,865,950.88 | 6,582,519.60 | 19,234,703.99 | 5,333,846.88 | 16,821,248.59 | 17,017,042.14 | 7,304,595.82 | 35,312,317.72 | 2,217,425.46 | 16,548,990.51 | 134,271.10 | 138,834,995.43 |
| Sep | 9,832,514.38 | 3,139,646.07 | 7,166,350.39 | 20,531,087.56 | 5,145,328.35 | 9,505,277.06 | 17,311,149.20 | 10,234,597.66 | 39,731,086.51 | 2,011,372.45 | 16,155,747.87 | 148,612.60 | 140,912,770.08 |
| Oct | 9,923,335.07 | 3,346,982.41 | 9,919,999.10 | 22,567,492.87 | 6,180,403.26 | 21,021,376.92 | 20,667,754.18 | 10,950,177.78 | 41,131,626.19 | 2,597,408.09 | 18,072,164.45 | 176,961.04 | 166,555,681.37 |
| Nov | 10,683,513.83 | 3,732,868.95 | 9,809,491.39 | 28,228,980.99 | 6,029,490.43 | 17,343,347.49 | 23,027,365.97 | 14,471,556.33 | 47,870,360.42 | 2,986,050.60 | 19,045,412.04 | 209,168.81 | 183,437,607.25 |
| Dec | 10,252,495.91 | 4,965,472.75 | 12,171,250.70 | 30,987,168.50 | 5,959,867.34 | 19,653,397.02 | 25,666,591.10 | 13,188,851.04 | 55,454,341.21 | 3,901,504.33 | 22,313,591.00 | 519,773.38 | 205,034,304.27 |
| | | | | | | | | | 1,000.00 | | | | |
| 2021 | | | | | | | | | | | | | |
| Jan | 12,195,945.09 | 4,725,946.72 | 13,067,828.56 | 32,314,625.60 | 6,804,952.50 | 19,638,789.03 | 27,577,248.19 | 13,566,042.79 | 60,234,250.60 | 3,993,814.34 | 22,146,327.53 | 314,523.37 | 216,580,294.30 |
| Feb | 12,215,925.38 | 4,335,293.23 | 13,268,343.18 | 31,820,079.48 | 6,327,338.72 | 19,480,197.75 | 27,088,789.92 | 11,873,767.24 | 62,647,881.89 | 3,583,509.91 | 23,594,651.47 | 323,276.77 | 216,559,054.94 |
| Mar | 12,086,596.94 | 5,009,117.91 | 15,457,881.64 | 33,668,114.17 | 7,879,623.60 | 17,019,379.33 | 29,927,193.06 | 12,664,366.44 | 68,761,992.24 | 4,513,060.17 | 25,352,486.13 | 371,874.60 | 232,711,686.23 |
| Apr | 14,293,712.79 | 6,264,137.34 | 17,624,611.65 | 35,860,252.53 | 7,955,587.69 | 18,411,151.82 | 32,890,743.11 | 11,445,151.89 | 81,410,668.87 | 4,248,558.67 | 27,176,673.47 | 411,001.01 | 257,992,250.84 |
| May | 14,731,869.47 | 5,542,211.64 | 19,231,383.69 | 37,283,237.74 | 7,903,622.65 | 19,756,317.30 | 33,027,214.88 | 22,796,168.05 | 84,596,653.48 | 4,504,355.67 | 28,445,264.85 | 378,185.06 | 278,196,484.46 |
| Jun | 15,628,935.51 | 6,154,316.52 | 20,722,752.27 | 39,604,431.48 | 7,861,552.67 | 21,455,061.82 | 36,502,664.43 | 23,449,074.86 | 92,196,178.85 | 4,756,434.86 | 29,731,644.54 | 415,508.64 | 298,478,556.45 |
| Jul | 14,899,561.10 | 6,742,913.66 | 25,082,739.85 | 39,720,936.02 | 9,580,503.84 | 24,570,675.98 | 38,875,306.10 | 31,312,003.24 | 94,151,108.53 | 5,021,547.73 | 32,324,374.53 | 568,402.62 | 322,850,073.17 |
| Aug | 14,056,945.25 | 6,611,127.05 | 26,897,316.63 | 39,624,666.33 | 9,778,338.93 | 27,046,620.96 | 40,693,944.15 | 26,504,554.01 | 84,766,848.12 | 4,915,399.24 | 33,960,935.12 | 645,902.41 | 315,502,598.18 |
| Sep | 14,777,285.47 | 6,264,492.08 | 27,413,062.10 | 45,375,795.43 | 10,337,697.22 | 25,786,388.31 | 43,113,093.01 | 30,700,846.40 | 95,985,614.84 | 5,605,871.74 | 37,606,703.52 | 687,817.24 | 343,654,667.37 |
| Oct | 14,923,669.66 | 8,437,829.51 | 26,583,413.65 | 47,841,912.79 | 11,477,927.22 | 29,796,762.93 | 51,676,553.79 | 49,115,499.00 | 111,611,484.23 | 5,940,819.15 | 35,043,857.03 | 618,831.05 | 393,068,559.99 |
| Nov | 14,147,912.21 | 7,546,852.86 | 27,174,334.28 | 44,238,573.41 | 11,949,923.74 | 27,199,271.57 | 52,401,389.32 | 49,817,772.34 | 115,576,831.01 | 5,911,967.57 | 37,770,843.26 | 751,068.72 | 394,486,740.29 |
| Dec | 16,522,401.63 | 9,204,283.51 | 26,835,545.00 | 47,381,404.66 | 15,303,976.78 | 43,092,763.28 | 57,822,911.04 | 61,555,101.22 | 122,091,550.61 | 6,093,367.35 | 40,046,246.70 | 1,319,573.65 | 447,269,125.42 |
| 2022 | | | | | | | | | | | | | |
| Jan | 17,399,268.45 | 9,928,816.10 | 28,146,847.17 | 46,285,881.10 | 15,060,177.49 | 34,087,881.41 | 60,888,346.70 | 38,232,883.69 | 135,579,116.46 | 6,454,492.58 | 32,504,960.47 | 745,336.00 | 425,314,007.61 |
| Feb | 20,260,983.50 | 9,641,974.72 | 32,159,803.23 | 50,825,844.50 | 15,235,028.54 | 35,068,548.54 | 49,157,612.17 | 43,769,514.96 | 146,423,512.16 | 7,768,846.48 | 36,257,363.98 | 724,522.36 | 447,293,555.15 |
| Mar | 22,638,817.86 | 11,683,937.35 | 34,271,841.32 | 61,002,811.60 | 20,352,647.27 | 34,501,628.57 | 57,839,997.29 | 60,678,395.30 | 173,444,002.60 | 9,467,563.85 | 43,160,654.72 | 970,393.82 | 530,012,691.56 |
| Apr | 26,926,844.72 | 12,304,918.39 | 34,924,202.54 | 67,201,357.79 | 21,444,798.07 | 38,606,872.21 | 61,303,321.13 | 64,980,792.31 | 216,612,532.66 | 10,455,473.89 | 45,951,692.03 | 939,217.87 | 601,652,023.61 |
| May | 39,564,579.03 | 21,954,770.23 | 42,666,739.38 | 108,620,498.72 | 28,757,840.78 | 54,108,110.44 | 88,717,845.18 | 107,568,244.73 | 291,739,801.56 | 14,310,137.61 | 65,853,453.06 | 1,190,747.91 | 865,052,768.60 |
| Jun | 45,956,287.64 | 26,686,177.09 | 47,155,850.80 | 128,881,143.56 | 23,783,755.16 | 60,238,449.95 | 105,247,922.50 | 120,389,795.99 | 326,034,986.61 | 17,068,663.50 | 108,828,797.15 | 1,325,268.69 | 1,011,597,098.65 |
| Jul | 40,699,352.12 | 28,329,526.03 | 45,417,841.09 | 128,847,329.07 | 21,958,796.02 | 62,326,844.37 | 103,536,398.88 | 112,642,685.48 | 401,574,353.33 | 17,902,000.20 | 112,555,899.49 | 1,117,408.25 | 1,076,908,434.33 |
| Aug | 68,438,409.63 | 39,107,020.53 | 53,616,955.67 | 171,501,037.83 | 25,370,674.58 | 68,913,237.19 | 162,326,617.25 | 137,243,494.58 | 538,409,018.36 | 23,523,309.06 | 146,121,882.24 | 1,197,164.45 | 1,435,768,821.37 |
| Sep | 81,174,128.75 | 51,501,554.76 | 58,104,791.47 | 204,056,688.73 | 63,246,197.07 | 174,562,749.46 | 172,521,502.90 | 138,936,277.91 | 626,755,883.05 | 25,607,188.82 | 182,077,675.02 | 11,177,650.78 | 1,789,722,288.71 |
| Oct | 83,201,043.64 | 63,984,990.31 | 67,031,137.91 | 207,367,773.63 | 40,617,325.27 | 155,873,800.58 | 179,051,392.63 | 157,121,308.46 | 575,293,016.53 | 27,092,268.91 | 201,852,712.89 | 3,193,614.07 | 1,761,680,384.82 |
| Nov | 88,153,064.47 | 61,978,896.61 | 78,744,676.95 | 236,152,455.10 | 39,915,042.93 | 100,872,718.26 | 214,281,243.03 | 200,240,592.45 | 606,580,960.90 | 32,903,876.70 | 233,604,874.73 | 119,223.24 | 1,893,547,625.35 |
| Dec | 106,799,918.36 | 60,886,327.29 | 73,518,960.29 | 260,923,049.61 | 48,959,835.11 | 122,528,998.69 | 242,741,914.11 | 171,982,170.05 | 747,151,447.16 | 37,453,518.81 | 270,164,633.75 | 10,753,958.63 | 2,153,864,731.86 |
| 2023 | | | | | | | | | | | | | |
| Jan | 114,820,700.76 | 79,460,381.87 | 82,589,902.30 | 305,204,829.91 | 45,118,619.63 | 135,072,311.14 | 263,222,364.10 | 223,632,204.71 | 896,980,184.31 | 37,534,721.96 | 288,326,194.21 | 7,916,696.92 | 2,479,879,111.81 |

TABLE 8.1: LENDING RATES (percent per annum)

| End of | Commercial Banks | | |
|-------------|------------------------------------|------------------------|-----------|
| | Nominal Lending Rates ¹ | Weighted Lending Rates | |
| | | Individuals | Corporate |
| 2020 | | | |
| Jan | 5.00-65.00 | 16.56 | 17.20 |
| Feb | 5.00-65.00 | 16.92 | 16.68 |
| Mar | 5.00-65.00 | 19.65 | 17.21 |
| Apr | 5.00-65.00 | 18.57 | 18.69 |
| May | 5.00-65.00 | 18.06 | 18.07 |
| June | 5.00-65.00 | 20.04 | 17.38 |
| July | 5.00-65.00 | 18.87 | 20.11 |
| Aug | 6.00-65.00 | 19.14 | 18.99 |
| Sep | 6.00-65.00 | 20.65 | 25.09 |
| Oct | 6.00-65.00 | 26.04 | 26.68 |
| Nov | 6.00-65.00 | 30.32 | 27.67 |
| Dec | 6.00-65.00 | 32.11 | 26.91 |
| 2021 | | | |
| Jan | 6.00-65.00 | 32.65 | 24.77 |
| Feb | 6.00-85.00 | 36.67 | 21.36 |
| Mar | 6.00-85.00 | 35.83 | 22.61 |
| Apr | 6.00-85.00 | 35.22 | 22.59 |
| May | 6.00-85.00 | 34.84 | 21.76 |
| Jun | 6.00-85.00 | 36.25 | 22.46 |
| Jul | 6.00-85.00 | 36.56 | 21.66 |
| Aug | 6.00-85.00 | 41.06 | 39.65 |
| Sep | 6.00-85.00 | 40.61 | 39.50 |
| Oct | 6.00-85.00 | 41.86 | 45.81 |
| Nov | 6.00-8500 | 39.13 | 38.10 |
| Dec | 6.00-8500 | 39.34 | 37.94 |
| 2022 | | | |
| Jan | 15.00-85.00 | 39.32 | 39.62 |
| Feb | 15.00-85.00 | 40.55 | 64.02 |
| Mar | 15.00-85.00 | 40.74 | 43.88 |
| Apr | 15.00-85.00 | 38.15 | 45.56 |
| May | 15.00-85.00 | 38.01 | 47.25 |
| Jun | 15.00-85.00 | 38.45 | 48.25 |
| Jul | 80.00-240.00 | 82.75 | 165.45 |
| Aug | 80.00-230.00 | 88.46 | 155.96 |
| Sep | 100.00-230.00 | 98.07 | 158.46 |
| Oct | 100.00-290.00 | 99.37 | 115.26 |
| Nov | 100.00-290.00 | 99.03 | 110.97 |
| Dec | 100.00-290.00 | 99.02 | 110.83 |
| 2023 | | | |
| Jan | 100.00-240.00 | 90.05 | 116.03 |

Source: Reserve Bank of Zimbabwe, 2022

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

| | COMMERCIAL BANKS | |
|---------------|-------------------------|-----------------|
| END OF | SAVINGS | 3 MONTHS |
| 2020 | | |
| Jan | 0.22-12.00 | 1.00-8.00 |
| Feb | 0.22-12.00 | 1.00-8.00 |
| Mar | 0.22-12.00 | 1.00-8.00 |
| Apr | 0.22-12.00 | 1.00-8.00 |
| May | 0.22-12.00 | 1.00-8.00 |
| Jun | 0.22-12.00 | 1.00-8.00 |
| Jul | 0.22-12.00 | 1.33-14.00 |
| Aug | 0.50-15.00 | 1.00-20.28 |
| Sep | 0.50-15.00 | 1.00-20.28 |
| Oct | 0.50-15.00 | 1.00-20.28 |
| Nov | 0.50-15.00 | 1.00-20.28 |
| Dec | 0.50-15.00 | 1.00-20.28 |
| 2021 | | |
| Jan | 0.22-12.00 | 2.00-21.50 |
| Feb | 0.22-12.00 | 2.00-21.50 |
| Mar | 0.22-12.00 | 2.00-21.50 |
| Apr | 0.22-12.00 | 2.00-21.50 |
| May | 0.22-12.00 | 2.00-21.50 |
| Jun | 0.25-12.00 | 2.00-26.00 |
| Jul | 0.50-12.00 | 2.00-26.00 |
| Aug | 0.50-12.00 | 2.00-26.00 |
| Sep | 0.50-12.00 | 2.00-26.00 |
| Oct | 0.50-12.00 | 2.00-26.00 |
| Nov | 0.50-12.00 | 2.00-26.00 |
| Dec | 0.50-12.00 | 2.00-26.00 |
| 2022 | | |
| Jan | 0.50-12.00 | 2.00-26.00 |
| Feb | 0.50-12.00 | 2.00-26.00 |
| Mar | 0.50-12.00 | 2.00-26.00 |
| Apr | 0.50-12.50 | 2.00-30.00 |
| May | 0.50-12.50 | 2.00-32.00 |
| Jun | 0.50-12.50 | 2.00-32.00 |
| Jul | 40.00 | 80.00-92.00 |
| Aug | 40.00 | 80.00-92.00 |
| Sep | 40.00 | 80.00-92.00 |
| Oct | 40.00 | 80.00-92.00 |
| Nov | 40.00 | 80.00-92.00 |
| Dec | 40.00 | 80.00-95.00 |
| 2023 | | |
| Jan | 40.00 | 80.00-110.00 |

Source: Reserve Bank of Zimbabwe, 2022

* Deposit rates depict the range of rates quoted by banks.

(February 2019 = 100)

| | ALCOHOLIC BEVERAGES & TOBACCO | CLOTHING & FOOTWEAR | HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS | FURNITURE AND EQUIPMENT | HEALTH | TRANSPORT | COMMUNICATION | RECREATION & CULTURE | EDUCATION | RESTAURANTS & HOTELS | MISC. GOODS & SERVICES | TOTAL NON | FOOD & NON ALCOHOLIC BEVERAGES | ALL ITEMS |
|----------------|-------------------------------|---------------------|------------------------------------------------|-------------------------|--------|-----------|---------------|----------------------|-----------|----------------------|------------------------|-----------|--------------------------------|-----------|
| WEIGHTS | 4.90 | 4.35 | 27.62 | 5.29 | 1.42 | 8.39 | 2.65 | 2.27 | 4.25 | 1.08 | 6.46 | 68.70 | 31.30 | 100 |
| 2020 | | | | | | | | | | | | | | |
| Jan | 1.83 | 3.84 | 0.60 | 1.50 | 5.32 | 2.24 | 2.77 | 2.01 | 9.39 | 2.72 | 1.86 | 1.99 | 2.55 | 2.23 |
| Feb | 8.48 | 10.01 | 2.27 | 7.00 | 21.56 | 9.62 | 220.04 | 17.96 | 94.95 | 2.92 | 30.86 | 18.41 | 6.81 | 13.52 |
| Mar | 28.76 | 37.12 | 57.14 | 29.35 | 27.28 | 18.10 | 4.26 | 58.79 | 0.66 | 17.49 | 22.67 | 32.44 | 17.69 | 26.59 |
| Apr | 26.21 | 13.46 | 3.05 | 24.06 | 25.07 | 8.87 | 3.05 | 9.42 | 1.13 | 21.08 | 15.12 | 11.38 | 28.37 | 17.64 |
| May | 28.90 | 18.99 | 3.42 | 21.36 | 18.30 | 22.97 | 4.22 | 10.04 | 0.02 | 29.69 | 23.31 | 15.41 | 14.72 | 15.13 |
| Jun | 35.25 | 48.84 | 7.52 | 38.21 | 43.77 | 32.48 | 23.24 | 39.46 | 0.87 | 32.46 | 29.51 | 27.61 | 37.73 | 31.66 |
| Jul | 33.30 | 35.93 | 12.07 | 32.45 | 27.35 | 50.65 | 118.89 | 17.13 | 1.14 | 37.84 | 34.77 | 33.76 | 37.99 | 35.53 |
| Aug | 9.71 | 7.52 | 2.82 | 7.83 | 7.02 | 11.02 | 19.57 | 7.75 | 79.86 | 8.40 | 11.19 | 10.03 | 6.30 | 8.44 |
| Sep | 2.53 | 1.71 | 3.01 | 1.52 | 2.59 | 1.69 | 19.84 | 5.79 | 23.42 | 0.33 | 7.26 | 5.08 | 2.08 | 3.83 |
| Oct | 5.68 | 2.51 | 15.42 | 0.95 | 1.12 | 3.02 | 3.78 | 1.59 | 4.91 | 4.22 | 4.46 | 5.33 | 3.00 | 4.37 |
| Nov | 3.70 | 3.73 | 3.35 | 2.02 | 0.66 | 3.60 | 0.39 | 1.74 | 0.71 | 4.36 | 2.09 | 2.63 | 3.39 | 3.15 |
| Dec | 4.58 | 3.08 | 0.52 | 3.26 | 1.73 | 3.61 | 1.17 | 1.26 | 0.18 | 2.12 | 3.82 | 2.63 | 6.54 | 4.22 |
| 2021 | | | | | | | | | | | | | | |
| Jan | 4.43 | 1.15 | 4.84 | 3.35 | 8.08 | 3.87 | 0.71 | 1.72 | 0.06 | 8.48 | 4.67 | 3.70 | 7.84 | 5.43 |
| Feb | 3.27 | 0.94 | 3.21 | 1.77 | 2.48 | 4.22 | 0.01 | -0.51 | 0.13 | 1.94 | 4.81 | 2.73 | 4.42 | 3.45 |
| Mar | 1.45 | 0.57 | 1.61 | 1.45 | 3.68 | 1.32 | 5.08 | 1.18 | 0.54 | 3.50 | 3.14 | 2.06 | 2.52 | 2.26 |
| Apr | 3.38 | 2.21 | 2.01 | 4.06 | 4.60 | 1.86 | 0.07 | 2.09 | 0.59 | 4.67 | 3.52 | 2.60 | 2.51 | 2.56 |
| May | 2.01 | 1.25 | 0.97 | 5.35 | 2.91 | 1.99 | 0.35 | 19.13 | 0.00 | 24.14 | 6.26 | 3.75 | 0.95 | 2.54 |
| Jun | 2.76 | 3.05 | 9.71 | 4.36 | 3.19 | 3.40 | 1.57 | 1.87 | 5.60 | 1.84 | 4.09 | 4.38 | 3.21 | 3.88 |
| Jul | 3.38 | 2.21 | 2.01 | 4.06 | 4.60 | 1.86 | 0.07 | 2.09 | 0.59 | 4.67 | 3.52 | 2.60 | 2.51 | 2.56 |
| Aug | 5.59 | 5.06 | 2.54 | 5.65 | 6.39 | 4.78 | 7.61 | 3.06 | 0.36 | 4.99 | 6.34 | 4.95 | 3.14 | 4.18 |
| Sep | 6.54 | 4.91 | 4.61 | 5.18 | 6.28 | 4.95 | 3.56 | 3.68 | 0.74 | 5.01 | 3.75 | 4.67 | 4.82 | 4.73 |
| Oct | 5.31 | 4.86 | 1.77 | 5.84 | 6.88 | 9.33 | 7.92 | 5.31 | 2.58 | 8.60 | 5.55 | 5.56 | 7.56 | 6.40 |
| Nov | 4.58 | 3.82 | 4.44 | 3.97 | 5.53 | 5.57 | 9.37 | 3.25 | 1.28 | 10.88 | 5.70 | 5.21 | 6.51 | 5.76 |
| Dec | 6.95 | 5.56 | 3.59 | 4.88 | 5.33 | 6.79 | 0.31 | 4.03 | 0.57 | 6.23 | 8.38 | 5.76 | 6.22 | 5.76 |
| 2022 | | | | | | | | | | | | | | |
| Jan | 3.61 | 2.94 | 5.30 | 5.11 | 4.86 | 4.40 | 0.81 | 5.66 | 3.15 | 7.36 | 4.55 | 4.25 | 6.79 | 5.34 |
| Feb | 6.72 | 8.06 | 4.19 | 5.64 | 5.06 | 7.09 | 1.66 | 4.73 | 7.84 | 5.44 | 7.85 | 6.03 | 8.25 | 6.99 |
| Mar | 5.66 | 7.74 | 2.20 | 4.67 | 6.46 | 12.17 | 7.55 | 3.74 | 3.25 | 4.62 | 7.86 | 6.54 | 6.03 | 6.31 |
| Apr | 15.35 | 11.00 | 22.17 | 11.99 | 13.57 | 12.88 | 0.73 | 11.93 | 19.15 | 25.76 | 9.44 | 13.27 | 18.47 | 15.55 |
| May | 16.22 | 24.96 | 8.28 | 15.58 | 21.21 | 22.21 | 1.83 | 13.45 | 10.48 | 15.30 | 24.07 | 16.91 | 25.95 | 20.97 |
| Jun | 25.84 | 26.87 | 41.42 | 31.94 | 35.89 | 36.98 | 14.77 | 23.74 | 8.37 | 22.62 | 25.66 | 29.83 | 31.68 | 30.70 |
| Jul | 19.38 | 13.04 | 43.58 | 22.31 | 27.94 | 21.44 | 3.73 | 11.61 | 7.95 | 15.76 | 18.93 | 22.42 | 29.08 | 25.56 |
| Aug | 15.49 | 15.58 | 6.64 | 10.54 | 13.24 | 7.39 | 5.81 | 8.81 | 8.58 | 12.92 | 13.21 | 10.62 | 14.25 | 12.38 |
| Sep | 3.96 | 4.87 | 12.08 | 1.02 | 3.47 | 2.16 | 8.64 | 4.45 | 30.04 | 2.62 | 1.70 | 5.15 | 1.75 | 3.47 |
| Oct | 1.82 | 2.58 | 4.21 | 2.06 | 2.05 | 2.09 | 6.83 | 4.45 | 2.15 | 3.29 | 4.27 | 3.24 | 3.06 | 3.15 |
| Nov | 1.47 | 1.98 | 1.15 | 1.73 | 1.45 | 1.95 | 7.54 | 2.94 | 5.24 | 6.76 | 4.42 | 2.62 | 0.92 | 1.80 |
| Dec | 2.69 | 2.82 | 0.75 | 2.33 | 2.13 | 3.04 | 4.59 | 2.47 | 0.37 | 1.85 | 2.89 | 2.36 | 2.50 | 2.42 |
| 2023 | | | | | | | | | | | | | | |
| Jan | 0.92 | 0.54 | 3.11 | 0.99 | 0.91 | 1.27 | 0.88 | 0.86 | 0.87 | 0.72 | 0.35 | 1.27 | 0.86 | 1.07 |

Source: Zimstat, 2022

**TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)**

| | NON-FOOD INFLATION | | | | | | | | | | | | FOOD INFLATION | ALL ITEMS |
|-------------|-------------------------------|---------------------|------------------------------------------------|-------------------------|---------|-----------|---------------|----------------------|-----------|----------------------|------------------------|----------------|--------------------------------|-----------|
| | ALCOHOLIC BEVERAGES & TOBACCO | CLOTHING & FOOTWEAR | HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS | FURNITURE AND EQUIPMENT | HEALTH | TRANSPORT | COMMUNICATION | RECREATION & CULTURE | EDUCATION | RESTAURANTS & HOTELS | MISC. GOODS & SERVICES | TOTAL NON FOOD | FOOD & NON ALCOHOLIC BEVERAGES | |
| WEIGHTS | 4.90 | 4.35 | 27.62 | 5.29 | 1.42 | 8.39 | 2.65 | 2.27 | 4.25 | 1.08 | 6.46 | 68.70 | 31.30 | 100 |
| 2020 | | | | | | | | | | | | | | |
| Feb | 710.29 | 629.57 | 603.89 | 254.34 | 523.95 | 785.04 | 498.64 | 946.38 | 604.12 | 262.80 | 507.72 | 839.15 | 462.64 | 540.16 |
| Mar | 807.36 | 721.94 | 814.31 | 444.09 | 667.21 | 1001.14 | 585.97 | 989.48 | 975.94 | 252.31 | 582.94 | 995.50 | 616.11 | 676.39 |
| Apr | 980.03 | 825.86 | 873.49 | 456.99 | 799.24 | 1048.61 | 622.22 | 984.76 | 1017.34 | 233.23 | 590.62 | 1097.13 | 663.66 | 765.57 |
| May | 953.34 | 881.65 | 935.22 | 461.76 | 878.64 | 1062.84 | 664.43 | 761.68 | 847.15 | 223.43 | 739.67 | 1254.79 | 700.38 | 785.55 |
| Jun | 842.04 | 863.68 | 411.42 | 725.77 | 1040.97 | 613.71 | 937.83 | 875.68 | 226.03 | 764.10 | 1184.15 | 678.29 | 835.56 | 737.26 |
| Jul | 914.97 | 925.92 | 424.89 | 761.12 | 913.86 | 750.68 | 2013.62 | 739.27 | 196.93 | 812.65 | 1138.04 | 755.27 | 976.73 | 837.53 |
| Aug | 842.90 | 895.39 | 374.89 | 735.12 | 909.62 | 611.88 | 1405.52 | 702.75 | 413.11 | 810.44 | 1058.99 | 698.90 | 865.48 | 761.02 |
| Sep | 770.81 | 761.81 | 323.45 | 638.97 | 772.72 | 519.65 | 1681.32 | 619.53 | 508.37 | 742.51 | 820.76 | 619.77 | 724.40 | 659.40 |
| Oct | 544.43 | 544.11 | 252.56 | 452.09 | 554.64 | 404.46 | 1593.73 | 454.72 | 505.13 | 536.36 | 639.65 | 470.47 | 472.40 | 471.25 |
| Nov | 473.41 | 464.54 | 244.29 | 385.99 | 456.13 | 376.50 | 1404.55 | 368.00 | 420.46 | 386.63 | 509.46 | 413.85 | 385.02 | 401.66 |
| Dec | 437.80 | 412.80 | 163.67 | 350.75 | 401.81 | 341.52 | 1400.70 | 348.33 | 420.53 | 330.15 | 434.93 | 350.17 | 346.40 | 348.59 |
| 2021 | | | | | | | | | | | | | | |
| Jan | 451.53 | 399.55 | 174.78 | 358.95 | 414.96 | 348.54 | 1370.61 | 347.06 | 376.10 | 354.29 | 449.65 | 357.69 | 369.43 | 362.63 |
| Feb | 425.04 | 358.36 | 177.30 | 336.52 | 334.15 | 326.47 | 359.53 | 277.07 | 144.52 | 349.97 | 340.25 | 297.07 | 358.96 | 321.59 |
| Mar | 313.69 | 236.18 | 79.30 | 242.33 | 253.65 | 265.87 | 363.15 | 140.26 | 144.23 | 296.40 | 270.14 | 206.00 | 299.81 | 240.55 |
| Apr | 231.12 | 201.33 | 76.01 | 178.83 | 185.47 | 239.16 | 349.55 | 121.37 | 180.66 | 238.80 | 349.98 | 178.93 | 216.60 | 194.07 |
| May | 162.05 | 156.40 | 71.83 | 142.05 | 148.33 | 181.30 | 332.85 | 139.66 | 180.59 | 224.31 | 181.76 | 150.75 | 178.60 | 161.91 |
| Jun | 99.10 | 77.51 | 75.32 | 82.76 | 78.24 | 119.54 | 256.74 | 75.07 | 193.77 | 149.35 | 126.46 | 105.12 | 108.76 | 106.64 |
| Jul | 54.42 | 33.47 | 59.60 | 43.58 | 46.40 | 48.44 | 63.09 | 52.59 | 192.16 | 89.35 | 73.95 | 57.33 | 55.09 | 56.37 |
| Aug | 48.62 | 30.42 | 59.15 | 40.69 | 45.54 | 40.10 | 46.78 | 45.94 | 63.03 | 83.38 | 66.37 | 50.07 | 50.47 | 50.25 |
| Sep | 54.44 | 34.53 | 61.63 | 45.76 | 50.77 | 44.60 | 26.84 | 43.02 | 33.07 | 91.94 | 60.93 | 49.48 | 54.52 | 51.55 |
| Oct | 53.91 | 37.62 | 42.51 | 52.82 | 59.36 | 53.46 | 31.90 | 48.25 | 30.12 | 100.00 | 62.62 | 49.81 | 61.35 | 54.49 |
| Nov | 55.23 | 37.74 | 44.01 | 55.75 | 67.07 | 56.38 | 43.70 | 50.46 | 30.85 | 112.50 | 68.38 | 53.57 | 65.39 | 58.40 |
| Dec | 58.74 | 41.06 | 48.41 | 58.21 | 72.99 | 61.17 | 42.48 | 54.57 | 31.36 | 121.06 | 75.77 | 57.74 | 64.91 | 60.74 |
| 2022 | | | | | | | | | | | | | | |
| Jan | 57.49 | 43.55 | 49.06 | 60.90 | 67.83 | 61.99 | 42.62 | 60.55 | 35.42 | 118.79 | 75.57 | 58.59 | 63.31 | 60.61 |
| Feb | 62.76 | 53.68 | 50.47 | 67.02 | 72.05 | 66.45 | 44.98 | 69.00 | 45.86 | 126.30 | 80.66 | 63.69 | 69.29 | 66.11 |
| Mar | 69.51 | 64.64 | 51.34 | 72.32 | 76.66 | 84.28 | 48.39 | 73.28 | 49.79 | 128.76 | 88.93 | 70.87 | 75.09 | 72.70 |
| Apr | 93.55 | 79.70 | 82.80 | 90.98 | 98.73 | 106.12 | 49.43 | 92.38 | 53.56 | 177.97 | 103.32 | 90.62 | 104.05 | 96.43 |
| May | 120.52 | 121.78 | 96.06 | 109.52 | 134.07 | 147.00 | 51.63 | 83.21 | 69.66 | 158.16 | 137.39 | 114.79 | 154.57 | 131.74 |
| Jun | 170.03 | 173.04 | 152.72 | 164.89 | 208.25 | 227.24 | 71.33 | 122.53 | 74.10 | 210.83 | 186.59 | 167.17 | 224.80 | 191.56 |
| Jul | 211.82 | 201.99 | 255.69 | 211.35 | 277.03 | 290.11 | 77.60 | 143.28 | 86.85 | 243.77 | 229.24 | 218.79 | 308.97 | 256.94 |
| Aug | 241.07 | 232.24 | 269.94 | 225.77 | 301.31 | 299.82 | 74.63 | 156.86 | 102.14 | 269.73 | 250.51 | 236.02 | 353.03 | 285.01 |
| Sep | 232.79 | 232.09 | 296.36 | 212.89 | 290.70 | 289.18 | 83.20 | 158.77 | 160.94 | 261.32 | 243.60 | 237.59 | 339.73 | 280.40 |
| Oct | 221.77 | 224.88 | 305.85 | 201.70 | 273.06 | 263.38 | 81.35 | 156.66 | 159.83 | 243.66 | 239.43 | 230.17 | 321.32 | 268.79 |
| Nov | 212.20 | 219.12 | 293.08 | 195.20 | 258.64 | 250.91 | 78.32 | 155.88 | 170.00 | 230.89 | 235.31 | 222.02 | 299.20 | 254.96 |
| Dec | 199.74 | 210.82 | 282.31 | 188.01 | 247.74 | 238.60 | 85.92 | 152.06 | 169.46 | 217.25 | 218.34 | 212.68 | 285.19 | 243.76 |
| 2023 | | | | | | | | | | | | | | |
| Jan | 191.94 | 203.56 | 274.38 | 176.72 | 234.66 | 228.44 | 86.05 | 140.60 | 163.49 | 197.61 | 205.57 | 203.71 | 263.81 | 229.83 |

Source: Zimstat, 2022

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

| | USA | SOUTHAFRICAN | BOTSWANA | JAPANESE | EURO | POUND |
|-------------|---------|--------------|----------|----------|----------|----------|
| END OF | Dollar | RAND | PULA | YEN | | STERLING |
| 2020 | | | | | | |
| Jan | 17.100 | 1.1883 | 1.5922 | 0.1564 | 19.0000 | 22.5000 |
| Feb | 17.680 | 1.1779 | 1.6073 | 0.1608 | 19.2174 | 22.9610 |
| Mar | 21.160 | 1.2709 | 1.8384 | 0.1970 | 23.5111 | 26.1235 |
| Apr | 25.000 | 1.3448 | 2.0542 | 0.2321 | 27.1739 | 30.8642 |
| May | 25.000 | 1.3736 | 2.0695 | 0.2333 | 27.1739 | 30.8642 |
| Jun | 32.350 | 1.8876 | 2.7638 | 0.3007 | 36.4229 | 40.5346 |
| Jul | 68.943 | 4.1073 | 5.9515 | 0.6457 | 79.5784 | 87.2651 |
| Aug | 81.604 | 4.7435 | 7.0151 | 0.7697 | 96.5746 | 107.2191 |
| Sep | 82.250 | 4.9133 | 7.1482 | 0.7790 | 97.0112 | 106.6580 |
| Oct | 81.370 | 4.9403 | 7.1042 | 0.7734 | 95.7690 | 105.5999 |
| Nov | 81.679 | 5.2531 | 7.3127 | 0.7827 | 96.6100 | 107.8000 |
| Dec | 81.815 | 5.4767 | 7.5022 | 0.7878 | 99.5164 | 109.9537 |
| 2021 | | | | | | |
| Jan | 82.070 | 5.4208 | 7.4794 | 0.7914 | 99.9148 | 111.9300 |
| Feb | 83.461 | 5.6470 | 7.6491 | 0.7927 | 100.9497 | 115.5931 |
| Mar | 83.996 | 5.5989 | 7.6072 | 0.7732 | 100.0262 | 116.3990 |
| Apr | 84.503 | 5.8973 | 7.8165 | 0.7766 | 102.4094 | 117.7721 |
| May | 84.726 | 6.1449 | 7.9642 | 0.7720 | 103.3021 | 120.1879 |
| Jun | 85.423 | 5.9577 | 7.8205 | 0.7730 | 101.6496 | 118.3071 |
| Jul | 85.637 | 5.8616 | 7.7630 | 0.7816 | 101.7414 | 119.4212 |
| Aug | 85.908 | 5.8726 | 7.7403 | 0.7818 | 101.5523 | 118.4462 |
| Sep | 87.665 | 5.7988 | 7.7321 | 0.7833 | 101.7268 | 117.8528 |
| Oct | 97.136 | 6.4164 | 8.5674 | 0.8544 | 113.3967 | 133.9944 |
| Nov | 102.075 | 6.5794 | 8.8336 | 0.9441 | 123.0208 | 146.6991 |
| Dec | 108.666 | 6.8292 | 9.2257 | 0.9441 | 123.0208 | 108.6660 |
| 2022 | | | | | | |
| Jan | 115.422 | 7.4069 | 9.8109 | 0.9995 | 128.8401 | 154.8332 |
| Feb | 124.019 | 8.0738 | 10.7214 | 1.0732 | 138.2625 | 165.6148 |
| Mar | 142.424 | 9.8091 | 12.4763 | 1.1665 | 159.0161 | 186.8670 |
| Apr | 159.348 | 10.0334 | 13.1064 | 1.2217 | 167.9530 | 199.4880 |
| May | 290.888 | 18.7787 | 24.3182 | 2.2757 | 312.8351 | 367.1438 |
| Jun | 366.269 | 22.5194 | 29.7593 | 2.6861 | 382.8607 | 444.3572 |
| Jul | 416.289 | 25.2673 | 33.2407 | 3.1299 | 425.1560 | 507.7061 |
| Aug | 546.825 | 32.3336 | 42.8164 | 3.9498 | 548.9033 | 638.9381 |
| Sep | 621.532 | 34.5376 | 46.4284 | 4.2999 | 609.9716 | 691.9517 |
| Oct | 632.137 | 34.7014 | 47.2839 | 4.2742 | 628.8500 | 732.8998 |
| Nov | 654.865 | 38.5947 | 51.0140 | 4.7279 | 677.5889 | 784.3319 |
| Dec | 671.447 | 39.5836 | 52.6414 | 5.0669 | 715.4935 | 809.2610 |
| 2023 | | | | | | |
| Jan | 779.310 | 44.7401 | 60.5524 | 5.9802 | 844.9280 | 961.8245 |

Source: Reserve Bank of Zimbabwe, 2022

1. ZWL\$ dollar per unit of foreign currency

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

| END OF | Indices | | Market Turnover ZWLS million | Volume of Shares | Market Capitalisation ZWLS millions |
|-------------|------------|----------|---------------------------------|------------------|----------------------------------------|
| | All Share* | Mining | | | |
| 2020 | | | | | |
| Jan | 332.9 | 344.9 | 304.86 | 179,559,446 | 43,426.5 |
| Feb | 473.13 | 826.73 | 360.13 | 172,678,984 | 60,987.5 |
| Mar | 456.21 | 720.47 | 425.24 | 237,667,043 | 58,612.1 |
| Apr | 488.60 | 826.64 | 269.66 | 107,308,931 | 63,387.9 |
| May | 1180.14 | 1582.86 | 568.96 | 218,832,930 | 152,719.7 |
| June* | 1788.75 | 3995.48 | 379.93 | 519,901,300 | 228,577.1 |
| Aug | 1389.23 | 3709.15 | 1,026.76 | 164,501,200 | 175,678.4 |
| Sep | 1638.17 | 4128.52 | 4,640.88 | 1,093,040,821 | 206,502.5 |
| Oct | 1476.87 | 3792.35 | 986.70 | 397,006,127 | 179,690.0 |
| Nov | 1595.59 | 3322.22 | 4,103.78 | 470,899,659 | 193,270.8 |
| Dec | 2636.34 | 4134.09 | 2,734.50 | 316,737,200 | 317,879.3 |
| 2021 | | | | | |
| Jan | 3600.82 | 4356.74 | 3,513.59 | 2,477,166,688 | 434,856.23 |
| Feb | 4154.37 | 6683.44 | 1,529.25 | 149,031,800 | 501,184.95 |
| Mar | 4489.47 | 5315.39 | 4,517.14 | 203,633,747 | 531,742.64 |
| Apr | 4641.11 | 5061.28 | 3,075.98 | 223,494,202 | 540,745.24 |
| May | 5428.28 | 6820.54 | 3,917.41 | 188,748,200 | 634,011.15 |
| Jun | 6194.88 | 6211.49 | 4458.87 | 248,500,624 | 745,175.95 |
| Jul | 6818.29 | 6621.17 | 2921.32 | 181,010,800 | 803,900.15 |
| Aug | 6652.31 | 6115.85 | 3456.94 | 147,232,800 | 792,291.48 |
| Sep | 8580.16 | 6014.53 | 4730.25 | 2,909,442,557 | 1,032,472.92 |
| Oct | 11329.48 | 6652.04 | 5661.76 | 108,843,000 | 1,378,227.92 |
| Nov | 10695.57 | 7193.11 | 9883.24 | 791,653,520 | 1,290,069.75 |
| Dec | 12079.74 | 7815.37 | 17577.25 | 228,225,060 | 1,317,205.11 |
| 2022 | | | | | |
| Jan | 12079.74 | 8196.79 | 3704.23 | 82,402,101 | 1,475,217.45 |
| Feb | 14990.42 | 9300.03 | 7979.35 | 156,327,700 | 1,863,028.60 |
| Mar | 15858.92 | 11289.34 | 8186.00 | 117,815,800 | 1,964,738.42 |
| Apr | 28391.75 | 30527.28 | 11366.89 | 193,411,483 | 3,547,347.52 |
| May | 23072.46 | 20021.24 | 8211.45 | 195,475,400 | 2,893,011.70 |
| June | 19791.94 | 20021.24 | 14570.16 | 271,227,100 | 2,439,165.45 |
| July | 16594.91 | 20021.24 | 23673.34 | 239,937,180 | 2,068,222.01 |
| Aug | 13705.12 | 15473.37 | 8674.85 | 139,225,500 | 1,685,592.28 |
| Sept | 14771.65 | 18929.75 | 5128.54 | 137,092,750 | 1,819,157.07 |
| Oct | 15072.14 | 23659.53 | 8657.90 | 201,566,548 | 1,826,101.68 |
| Nov | 14577.46 | 25478.67 | 7680.78 | 90,311,600 | 1,610,203.36 |
| Dec | 19493.85 | 25487.77 | 27753.79 | 472,926,200 | 2,044,869.14 |
| 2023 | | | | | |
| Jan | 22628.32 | 25496.86 | 11041.40 | 98,176,100 | 2,442,215.69 |

Source: Zimbabwe Stock Exchange, 2022

*All Share index was introduced in January, 2018

**As at 26 June 2020

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWL\$ millions)

| END OF | ZETSS | CHEQUE | POS | ATM | MOBILE | INTERNET |
|---------------|--------------|---------------|------------|------------|---------------|-----------------|
| 2020 | | | | | | |
| Jan | 47841.3 | 1.8 | 5236.3 | 115.2 | 21247.9 | 9646.8 |
| Feb | 41637.6 | 4.7 | 5431.8 | 136.9 | 22589.7 | 9633.8 |
| Mar | 60804.1 | 4.1 | 7252.9 | 268.0 | 27993.6 | 14411.4 |
| Apr | 47525.5 | - | 4150.6 | 82.6 | 18299.2 | 11481.8 |
| May | 59271.1 | - | 7426.0 | 349.8 | 24851.5 | 19593.2 |
| Jun | 91311.3 | - | 9752.7 | 516.6 | 26042.5 | 25842.3 |
| Jul | 127743.2 | - | 14741.1 | 1028.7 | 26033.3 | 35199.7 |
| Aug | 143042.1 | - | 14953.6 | 1547.5 | 27217.6 | 34505.0 |
| Sep | 203172.0 | - | 18252.3 | 1963.0 | 26441.0 | 41958.4 |
| Oct | 198863.6 | - | 22482.3 | 2163.3 | 42767.7 | 46270.4 |
| Nov | 236231.6 | - | 23936.7 | 2151.6 | 36475.7 | 54797.8 |
| Dec | 302661.2 | - | 30061.0 | 1935.3 | 45278.1 | 67038.2 |
| 2021 | | | | | | |
| Jan | 255551.3 | - | 21042.2 | 2300.3 | 35349.1 | 66624.4 |
| Feb | 226335.8 | - | 22882.6 | 2288.9 | 36434.4 | 63598.2 |
| Mar | 320422.1 | - | 28569.9 | 3316.6 | 44524.0 | 86463.9 |
| Apr | 288958.8 | - | 30071.5 | 2807.0 | 44131.6 | 90580.4 |
| May | 361427.1 | - | 36765.1 | 3193.7 | 49745.8 | 89471.3 |
| Jun | 388757.5 | - | 38540.1 | 3200.0 | 51437.4 | 115145.7 |
| Jul | 379659.9 | - | 45808.1 | 2489.1 | 57565.8 | 145027.0 |
| Aug | 397539.0 | - | 52853.9 | 4086.0 | 60908.4 | 159206.6 |
| Sep | 477933.6 | - | 52262.7 | 4179.5 | 64139.2 | 181194.8 |
| Oct | 481180.9 | - | 53165.9 | 3839.9 | 65329.0 | 197972.5 |
| Nov | 621896.7 | - | 56025.3 | 4877.0 | 63017.5 | 252407.9 |
| Dec | 747035.6 | - | 67903.9 | 4705.5 | 76511.6 | 264749.2 |
| 2022 | | | | | | |
| Jan | 802677.7 | - | 55961.6 | 5074.7 | 53456.3 | 218545.3 |
| Feb | 672723.0 | - | 59581.6 | 5607.0 | 66812.0 | 238910.8 |
| Mar | 961452.0 | - | 75050.7 | 7882.2 | 82886.9 | 342168.7 |
| Apr | 976617.2 | - | 89192.6 | 8391.5 | 89672.0 | 293204.6 |
| May | 1205990.0 | - | 110807.3 | 13712.8 | 106881.8 | 469185.2 |
| June | 1601225.3 | - | 134551.0 | 18810.6 | 123721.3 | 618347.5 |
| July | 1754112.0 | - | 170480.6 | 20413.1 | 172562.5 | 713401.1 |
| Aug | 2334295.0 | - | 152343.4 | 31418.6 | 178188.9 | 826377.1 |
| Sep | 2793056.6 | - | 177701.7 | 35144.4 | 202368.1 | 872807.4 |
| Oct | 2728731.3 | - | 186478.9 | 50202.3 | 209758.0 | 622412.8 |
| Nov | 3370779.9 | - | 202876.2 | 61086.7 | 213295.3 | 734610.6 |
| Dec | 3310814.9 | - | 246783.6 | 76872.0 | 249516.4 | 1106346.5 |
| 2023 | | | | | | |
| Jan | 2347582.7 | - | 240010.3 | 69143.5 | 238455.3 | 1107756.4 |

Source: Reserve Bank of Zimbabwe, 2022

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

| END OF | ZETSS | CHEQUE | POS | ATM | MOBILE | INTERNET |
|---------------|--------------|---------------|------------|------------|---------------|-----------------|
| 2020 | | | | | | |
| Jan | 943.3 | 4.6 | 23649.0 | 199.9 | 139278.2 | 671.7 |
| Feb | 916.1 | 8.9 | 21652.2 | 196.6 | 149671.5 | 647.8 |
| Mar | 1068.5 | 7.4 | 22588.1 | 234.3 | 173042.2 | 661.2 |
| Apr | 515.1 | - | 11036.4 | 36.4 | 131190.0 | 998.0 |
| May | 674.1 | - | 14711.6 | 231.2 | 150936.1 | 705.3 |
| Jun | 907.8 | - | 14420.9 | 286.1 | 135524.3 | 1390.4 |
| Jul | 918.4 | - | 15786.5 | 251.4 | 121072.4 | 791.9 |
| Aug | 789.4 | - | 13536.2 | 248.2 | 127308.6 | 702.1 |
| Sep | 911.9 | - | 15524.1 | 309.8 | 125059.2 | 783.2 |
| Oct | 990.2 | - | 19138.6 | 398.8 | 191148.8 | 735.8 |
| Nov | 971.3 | - | 17584.9 | 430.0 | 101305.8 | 755.6 |
| Dec | 1100.0 | - | 19404.0 | 453.0 | 115290.2 | 820.1 |
| 2021 | | | | | | |
| Jan | 720.0 | - | 9849.3 | 229.0 | 94691.4 | 872.2 |
| Feb | 806.0 | - | 12309.3 | 527.8 | 90078.0 | 754.9 |
| Mar | 1112.8 | - | 15178.8 | 751.0 | 105272.0 | 1003.7 |
| Apr | 951.7 | - | 15185.0 | 605.5 | 97253.3 | 1040.1 |
| May | 1029.8 | - | 16511.3 | 664.4 | 103708.7 | 994.8 |
| Jun | 1076.9 | - | 14797.9 | 581.9 | 99349.6 | 982.1 |
| Jul | 1028.2 | - | 15217.6 | 551.0 | 102587.6 | 980.8 |
| Aug | 1045.0 | - | 14624.5 | 475.4 | 105269.7 | 955.8 |
| Sep | 1193.1 | - | 15397.6 | 492.2 | 104141.9 | 2092.6 |
| Oct | 1114.2 | - | 18207.4 | 434.5 | 107294.6 | 2342.6 |
| Nov | 1144.9 | - | 17435.9 | 477.0 | 98386.5 | 2322.9 |
| Dec | 1220.3 | - | 20029.6 | 519.5 | 106428.6 | 2580.6 |
| 2022 | | | | | | |
| Jan | 957.9 | - | 15480.2 | 439.9 | 83661.8 | 1902.9 |
| Feb | 981.0 | - | 15190.4 | 433.7 | 78916.1 | 1895.3 |
| Mar | 1242.3 | - | 16967.6 | 519.1 | 87501.1 | 2128.6 |
| Apr | 1073.0 | - | 15906.2 | 458.0 | 82673.4 | 1937.6 |
| May | 1213.5 | - | 16069.9 | 477.8 | 78385.2 | 2001.2 |
| June | 1190.3 | - | 15304.7 | 474.2 | 75631.7 | 1705.1 |
| July | 1115.8 | - | 16063.8 | 517.0 | 88030.6 | 1866.7 |
| Aug | 1028.0 | - | 13686.8 | 489.1 | 76957.8 | 1623.7 |
| Sep | 1084.6 | - | 13084.7 | 455.5 | 71362.1 | 2225.2 |
| Oct | 969.3 | - | 12986.8 | 510.9 | 67641.7 | 1825.4 |
| Nov | 1001.4 | - | 12324.1 | 499.9 | 59151.5 | 2430.2 |
| Dec | 1013.6 | - | 14316.9 | 616.7 | 60584.5 | 2469.8 |
| 2023 | | | | | | |
| Jan | 918.9 | - | 11734.0 | 444.0 | 47675.8 | 1693.0 |

Source: Reserve Bank of Zimbabwe, 2022