



MONTHLY ECONOMIC REVIEW



NOVEMBER 2022

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SELECTED ECONOMIC INDICATORS

	2022 October	2022 November	Month-on- Month Change (%)
Reserve Money² (M0) (ZW\$ millions)	92,268.16	98,860.66	7.14
Money Supply² (M3) (ZW\$ millions)	1,880,812.81	2,071,311.61	10.13
Annual Inflation¹ (%)	268.79	254.96	-13.83 ^a
Blended Annual Inflation¹ (%)	108.69	107.13	-1.56 ^a
Monthly Inflation¹ (%)	3.15	1.80	-1.35 ^a
Blended Monthly Inflation¹ (%)	3.20	1.37	-1.83 ^a
National Payment System Transactions² (ZW\$ billions)	3,797.58	4,582.65	20.67
Nominal Lending Rate² (% per annum)	100.00-290.00	100.00-290.00	

Sources:

1. Zimbabwe National Statistics Agency (ZIMSTAT)

2. Reserve Bank of Zimbabwe (RBZ)

a- Percentage point.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

The international average prices for gold, platinum, copper, and nickel increased during the month of November 2022. However, palladium and Brent crude oil prices declined during the same month.

Precious Metals

Gold

During the month under review, prices of gold increased by 3.93%, from US\$1,665.10 per ounce in October 2022 to US\$1,730.52 per ounce in November 2022. The price of the yellow metal was boosted by a softer US dollar, which made the greenback-priced bullion less expensive for buyers holding other currencies.

Platinum

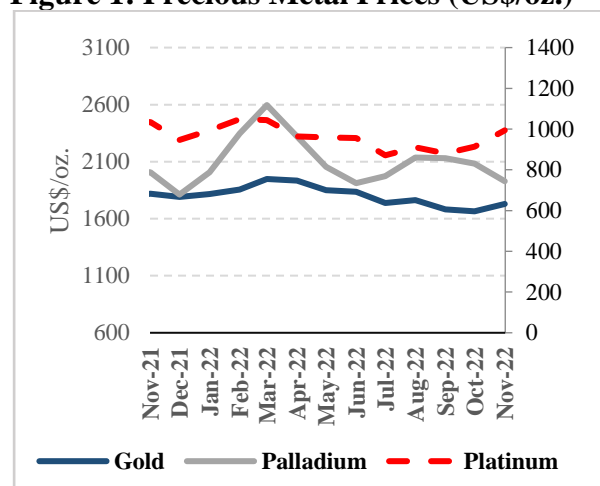
Platinum prices rose to an eight-month high during the month of November 2022, amid improving market sentiment, as China eased its zero-Covid-19 policy. Prices surged by 8.75%, from a monthly average of US\$913.14 per ounce in the previous month to close the month under analysis at US\$993.02 per ounce.

Palladium

Monthly average palladium prices declined by 7.41%, from US\$2,082.95 per ounce in October 2022 to US\$1,928.52 per ounce November 2022. Prices slumped as the global economic slowdown reduced the demand for the metal, particularly in the auto industry.

Figure 1 shows the developments in precious metal prices for the period from November 2021 to November 2022.

Figure 1: Precious Metal Prices (US\$/oz.)



Source: Bloomberg, 2022

Base Metals

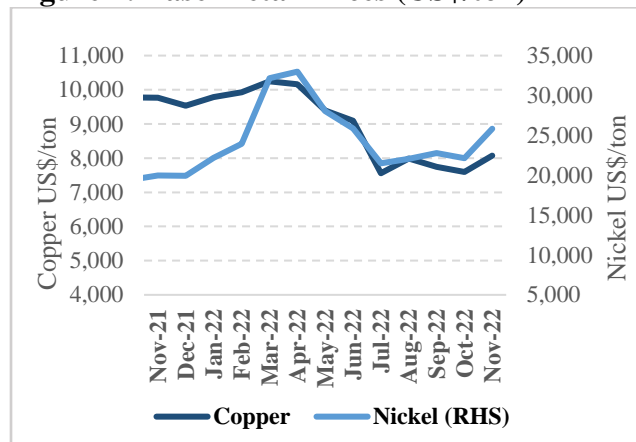
Copper

Monthly average prices for the red metal increased by 6.36%, from US\$7,591.26 per tonne in the previous month to US\$8,073.74 per tonne in November 2022. This followed the sharp increase in demand for the metal, as China relaxed its zero-Covid-19 policy.

Nickel

Nickel prices increased by 16.76%, from a monthly average of US\$22,123.67 per tonne recorded in October 2022 to US\$25,830.52 per tonne, in the month under review. The opening-up of the Chinese economy resulted in an increase in demand for the metal, after a long period of low economic activity.

Figure 2: Base Metal Prices (US\$/ton)

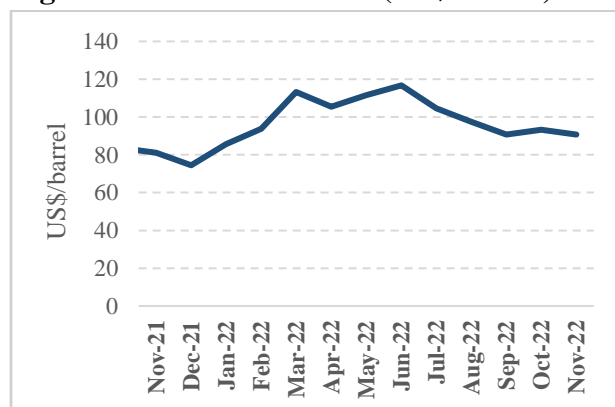


Source: Bloomberg, 2022

Brent Crude Oil

During the month of November 2022, crude oil prices declined due to demand concerns in China and further interest rate increases in the U.S. Prices declined by 2.67%, from a monthly average of US\$93.23 per barrel in October 2022 to US\$90.74 per barrel, during the month under review.

Figure 3: Crude Oil Prices (US\$/barrel)



Source: Bloomberg, 2022

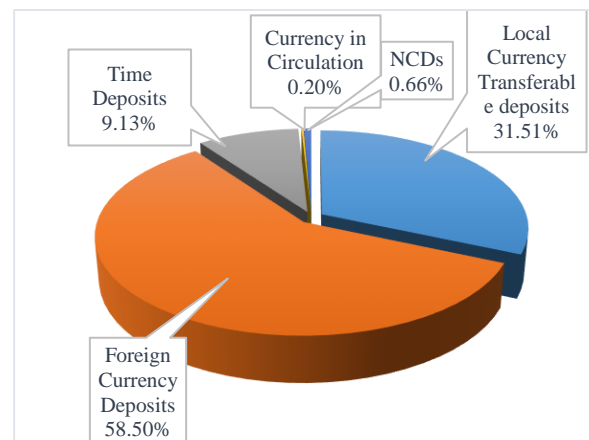
MONETARY DEVELOPMENTS¹

Broad money (M3) stock amounted to ZW\$2,071.31 billion in November 2022, compared to ZW\$1,880.81 billion recorded in October 2022.

The money stock was composed of foreign currency deposits, 58.50%; local currency deposits, 41.30%; and currency in circulation, 0.20%.

Figure 4 shows the composition of money supply.

Figure 4: Composition of Money Supply



Source: Reserve Bank of Zimbabwe, 2022

Month-on-month, broad money grew by 10.13% in November 2022, compared to a decline of 1.90% recorded in the previous month. The growth largely reflected increases of ZW\$89.36 billion and ZW\$80.50 billion in local currency transferable deposits and foreign currency accounts (FCAs), respectively.

During the month under review, domestic claims increased by 15.04%, compared to 3.61% recorded in the previous month. The growth in domestic claims was due to

¹All monetary numbers valued in ZW\$ since the adoption of an interbank market determined exchange rate in February 2019.

expansions in credit to the private sector and net claims on Government, by ZW\$122.13 billion and ZW\$86.41 billion, respectively.

On an annual basis, broad money registered an increase of 372.99%, largely driven by the exchange rate revaluation on the foreign currency component, over the year. Of the 372.99% annual increase in broad money, the foreign currency component of the deposits contributed 235.26 percentage points, while local currency deposits contributed 137.73 percentage points.

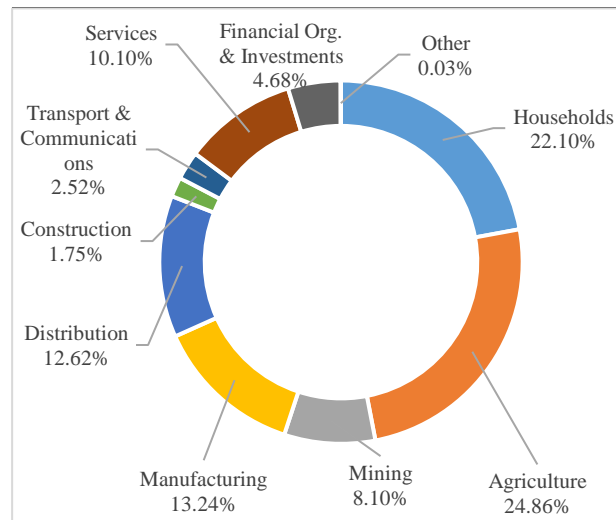
Over the period November 2021 to November 2022, the official exchange rate moved from ZW\$105.67 per US\$1 to ZW\$654.93 per US\$1, contributing to the growth of the Zimbabwe dollar equivalent of FCA deposits. Foreign currency deposits included in broad money thus increased from ZW\$181.55 billion in November 2021 to ZW\$1,211.79 billion in November 2022. Over the same period, the local currency component of broad money also grew by 235.26%, largely due to credit creation by banks.

On an annual basis, growth in broad money was mainly driven by increases of ZW\$788.22 billion (390.91%) and ZW\$288.49 billion (468.55%) in credit to the private sector and net claims on Government, respectively. Of the ZW\$288.49 billion increase in net claims on Government, ZW\$160.10 billion was due to the accounting treatment of the utilization of Special Drawing Rights (SDRs), which does not reflect actual lending to Government by the Central Bank.

Credit to the private sector was mainly channeled to agriculture and households, which

received 24.86% and 22.10% of the total credit, respectively. The manufacturing and distribution sectors received 13.24% and 12.62% of the credit, respectively. Private sector credit shares for the rest of the economic sectors are shown in Figure 5.

Figure 5: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2022

Credit to the private sector was largely utilized for inventory build-up, 32.72%; other recurrent expenditures, 31.62%; and fixed capital investments, 16.25%.

STOCK MARKET DEVELOPMENTS

Zimbabwe Stock Exchange

The Zimbabwe Stock Exchange (ZSE) was characterized by negative trading, during the reporting month. As a result, the All Share, Top 10, Top15, Medium and Small Cap Indices declined by 3.28%, 4.31%, 4.93%, 1.10% and 11.12% to close at 14 577.46 points, 8 495.75 points, 9 441.71 points, 32 888.85 points and 472 431.36 points, respectively.

The mining index, however, added 7.69% to close the month at 25 478.67 points, compared to 23 659.53 points recorded in the prior month.

Figure 6: ZSE All Share, Top 10 and Mining Indices

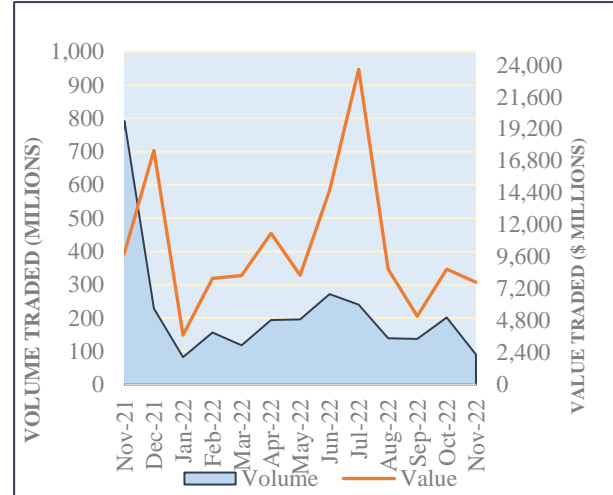


Source: Zimbabwe Stock Exchange, 2022

In line with low trading, the cumulative volume of shares traded on the ZSE declined by 55.20%, from 201.57 shares in October 2022 to 90.31 million shares in November 2022. Concomitantly, the value of shares traded declined by 11.35% to ZW\$7.68 billion in November 2022, from ZW\$8.66 billion in October 2022.

The proportion of foreign purchases to the value of shares traded improved to 2.71% in the month under analysis, from 1.74% recorded in October 2022. The net foreign position improved from -ZW\$2.07 billion in October 2022 to -ZW\$1.10 billion in November 2022.

Figure 7: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2022

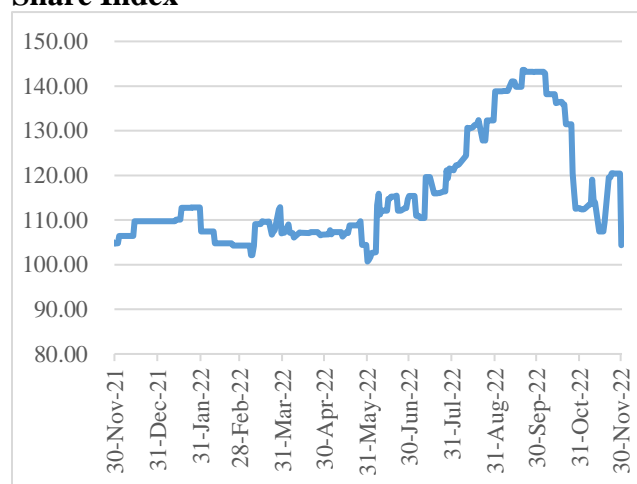
The local bourse lost ZW\$215.90 billion, or 11.82% worth of capitalization to close at ZW\$1 610.20 billion, during the month under review. This was due to a combination of negative trading and the delisting of Simbisa Brands Limited on 28th November 2022. On a year-on-year basis, however, ZSE capitalization added ZW\$320.13 billion, or 24.82%, from ZW\$1 290.07 billion recorded in November 2021.

Victoria Falls Stock Exchange

In November 2022, the Victoria Falls Stock Exchange (VFEX) exhibited bearish sentiments for the second consecutive month. Resultantly, the VFEX All Share Index declined by 7.36% to close at 104.34 points, from 112.64 points recorded in the prior month.

On an annual basis, the VFEX All Share Index lost 0.36%, from 104.72 points recorded in the comparable month last year.

Figure 8: Victoria Falls Stock Exchange All Share Index



Source: Victoria Falls Stock Exchange (VFEX), 2022

Market Capitalization

Reflecting the bearish sentiments on the VFEX during the month under review, market capitalization declined by US\$0.02 billion or 6.56% to US\$0.25 billion, from US\$0.27 billion recorded in October 2022.

INFLATION OUTTURN

Annual Inflation

Annual headline inflation slowed down to 254.96% in November 2022, from 268.79% in October 2022. This followed declines in both annual food and non-food inflation.

Annual food inflation stood at 299.0% in November 2022, down from 323.50% in October 2022. Meat; bread and cereals; and oil and fats drove food inflation, during the month under review.

Year-on-year, non-food inflation retreated by 77.2 percentage points to 222% in November 2022, from 299.2% in October 2022. Housing, water, electricity, gas, and other fuels; hospital

services; furniture and equipment; and transport categories largely accounted for annual non-food inflation, during the month of November 2022.

Annual blended inflation receded by 1.56 percentage points to 107.13% in November 2022, from 108.69% recorded in October 2022. This followed the decline in blended food inflation which was, however, partially offset by the increase in blended non-food inflation.

Annual blended food inflation declined by 9.56 percentage points to 166.3% in the month under analysis. Year-on-year blended non-food inflation increased from 75.74% in October 2022 to 77.2%, during the month under review.

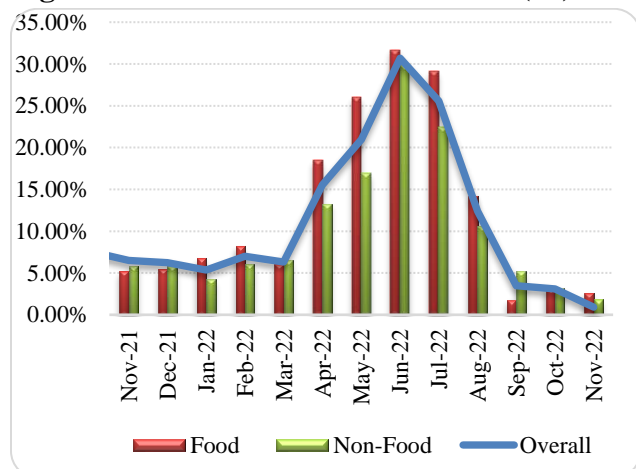
Monthly Inflation

Monthly inflation continued on a downward trend, declining by 1.35 percentage points, from 3.15% in October 2022 to 1.80% in November 2022. This was underpinned by the decline in both food inflation and non-food inflation.

Month-on-month, food inflation declined from 3.06% October 2022 to 0.92% in November 2022. Notable declines were for oils and fats, as well as sugar, jam, honey, chocolate and confectionary.

Monthly non-food inflation fell from 3.24% in October 2022 to 2.62% in November 2022. Communication; household textiles; clothing and footwear; house equipment and routine maintenance continued to drive monthly non-food inflation.

Figure 9: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2022

Monthly blended inflation shed 1.83 percentage points to 1.37% in November 2022, from 3.2% in October 2022.

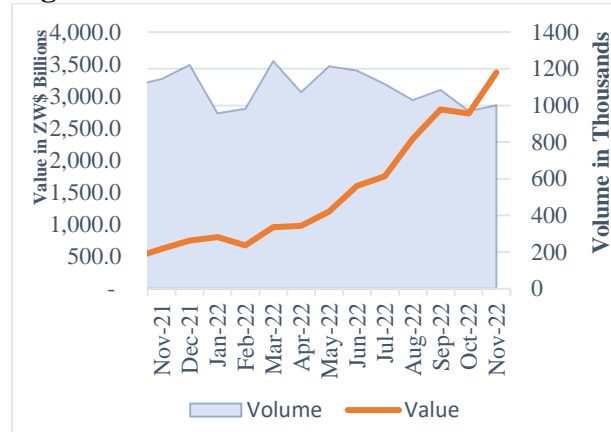
NATIONAL PAYMENTS SYSTEM

The total value of NPS transactions processed through the National Payments System (NPS) stood at ZW\$4.6 trillion in November 2022, up by 21% from ZW\$3.80 trillion recorded in the preceding month.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of RTGS transactions rose by 23.53%, from ZW\$2,728.73 billion in the previous month to close at ZW\$3,370.78 billion in November 2022.

Figure 10: ZETSS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2022

Cash Transactions

Cash-based transactions increased from ZW\$146.27 billion in October 2022 to ZW\$170.08 billion in November 2022.

Mobile and Internet Based Transactions

Mobile and internet-based transactions amounted to ZW\$947.91 billion, during the month under analysis, representing an increase of 13.91% from ZW\$832.17 billion recorded in October 2022.

Card Based Transactions

Card-based transactions increased by 11.53% to ZW\$263.97 billion in November 2022, from ZW\$236.68 billion in the previous month.

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$'000)

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
Net Foreign Assets	-370,161,253.86	-361,298,424.39	-440,559,292.65	-471,346,132.81	-543,454,309.01	-607,806,554.74	-1,139,041,286.30	-1,440,376,428.47	-1,799,900,028.55	-1,795,279,800.26	-1,954,300,330.22	-2,033,984,124.20	-2,085,714,926.41
Central Bank(net)	-508,301,508.78	-513,012,570.17	-569,288,849.11	-608,788,967.34	-717,594,313.10	-794,405,282.55	-1,478,375,394.21	-1,802,992,102.87	-2,132,218,475.50	-2,281,673,543.14	-2,540,535,213.92	-2,594,453,844.31	-2,593,755,912.16
Foreign Assets	121,543,899.79	134,462,902.43	109,944,109.47	122,234,641.17	141,438,330.50	158,513,090.57	295,543,148.83	378,268,469.49	460,906,552.27	464,424,207.59	423,342,143.07	420,613,636.26	461,596,127.82
Foreign Liabilities	629,845,408.57	647,475,472.60	679,232,958.58	731,023,608.52	859,032,643.60	952,918,373.12	1,773,918,543.05	2,181,260,572.36	2,593,125,027.77	2,746,097,750.73	2,963,877,356.98	3,015,067,480.57	3,055,352,039.98
Other Depository Corporations(net)	138,140,254.92	151,714,145.79	128,729,556.46	137,442,834.53	174,140,004.09	186,598,727.81	339,334,107.92	362,615,674.40	332,318,446.95	486,393,742.88	586,234,883.70	560,469,720.11	508,040,985.75
Foreign Assets	157,654,795.78	175,421,218.57	154,189,107.72	168,007,189.86	208,203,548.17	225,189,855.37	412,863,198.66	445,895,292.17	432,930,547.04	606,589,993.46	730,519,889.15	647,684,732.33	647,684,732.33
Foreign Liabilities	19,514,540.86	23,707,072.78	25,459,551.26	30,564,355.32	34,063,544.08	38,591,127.56	73,529,090.74	83,279,617.76	100,612,100.09	120,196,250.58	144,285,005.45	154,084,208.23	139,643,746.58
Net Domestic Assets (NDA)	808,077,271.24	836,659,942.26	910,997,169.52	977,472,347.72	1,132,547,895.53	1,279,179,159.36	2,110,584,970.23	2,560,072,662.03	3,007,213,667.92	3,404,193,526.10	3,871,453,855.67	3,914,796,933.13	4,157,026,534.98
Domestic Claims	291,811,266.12	340,286,879.84	332,913,297.54	374,469,353.19	425,899,133.67	507,567,798.80	671,650,524.63	767,813,894.49	911,956,758.63	1,183,994,022.32	1,371,017,098.26	1,420,546,462.01	1,634,150,767.46
Claims on Central Government(net)	61,571,905.79	83,610,072.33	59,994,722.44	73,245,394.75	79,099,806.11	102,141,792.11	115,763,515.83	104,672,040.45	130,502,205.15	236,159,688.17	270,091,555.64	263,657,275.07	350,064,095.72
Claims on Central Government	80,526,247.04	98,427,828.73	98,638,404.95	108,304,664.41	112,202,570.05	128,369,548.84	154,985,706.21	180,922,921.25	192,199,618.57	350,494,976.12	408,193,113.30	426,472,842.49	532,069,052.32
Central Bank	33,086,870.64	56,954,683.52	58,376,473.14	59,042,533.92	61,616,251.17	64,387,188.48	84,007,587.20	93,971,712.93	100,589,783.20	250,194,418.13	264,613,071.80	274,598,654.32	333,135,150.34
ODCs	47,439,376.40	41,473,145.20	40,261,931.81	49,262,130.49	50,586,318.88	63,982,360.36	70,978,119.01	86,951,208.31	91,609,835.37	100,300,557.99	143,580,041.50	151,874,188.17	198,933,901.98
Less Liabilities to Central Government	18,954,341.25	14,817,756.40	38,643,682.51	35,059,269.66	33,102,763.94	26,227,756.73	39,222,190.39	76,250,880.80	61,697,413.42	114,335,287.95	138,101,557.65	162,815,567.42	182,004,956.59
Central Bank	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77	27,772,263.84	18,570,911.58	31,804,638.17	66,024,646.77	52,333,907.68	129,394,309.01	156,141,911.29	175,273,582.39	175,273,582.39
ODCs	2,899,175.85	4,020,695.53	4,026,963.79	4,407,744.89	5,330,500.10	7,656,845.15	7,417,552.22	10,226,234.03	9,363,505.74	7,892,436.40	8,707,248.64	6,673,656.14	6,731,374.21
Claims on Other Sectors	230,239,360.33	256,676,807.51	272,918,575.10	301,223,958.44	346,799,327.56	405,426,006.70	555,887,008.81	663,141,854.04	781,454,553.48	947,834,334.15	1,100,925,542.62	1,156,889,186.94	1,284,086,671.74
Other Financial Corporations	6,128,229.51	9,710,262.81	7,156,496.45	7,232,833.43	7,747,219.19	8,597,004.25	9,322,673.95	10,177,451.55	14,828,545.88	17,449,153.84	18,825,212.19	143,782,090.97	143,554,205.91
State and Local Government	78,428.17	170,565.46	165,393.19	159,634.04	254,314.27	252,621.77	289,036.10	226,287.26	349,675.75	287,141.09	306,328.41	341,962.52	303,552.08
Public Non Financial Corporations	22,393,447.91	23,865,846.53	21,803,605.08	29,207,585.84	26,468,620.27	29,392,849.46	56,904,036.69	65,013,584.08	85,546,713.45	123,920,817.60	133,928,821.97	145,038,566.23	150,370,660.24
Private Sector	201,639,254.74	222,930,132.71	243,793,080.38	264,623,905.12	312,329,173.83	367,183,531.22	489,371,296.07	587,724,531.15	680,729,618.39	806,177,221.63	947,865,180.05	867,726,767.22	989,858,253.51
Central Bank	1,962,988.42	1,984,236.72	2,037,282.78	2,225,330.73	2,894,116.58	2,976,897.26	3,866,159.54	5,462,482.88	7,151,212.10	10,349,380.21	12,722,796.25	13,419,306.74	13,419,306.74
ODCs	199,676,266.32	220,945,895.99	241,755,797.60	262,398,574.37	309,435,057.25	364,206,633.96	485,505,136.53	582,262,048.27	673,578,406.29	797,783,094.32	937,515,799.83	855,003,970.96	976,438,946.77
Other Items(Net)	-516,266,005.13	-496,373,062.42	-578,083,871.97	-603,002,994.53	-706,648,761.86	-771,611,360.55	-1,438,934,445.60	-1,792,258,767.54	-2,095,256,909.29	-2,220,199,503.78	-2,500,436,757.40	-2,494,250,471.13	-2,522,875,767.52
Shares and Other Equity	-509,275,252.67	-502,021,854.19	-526,564,518.35	-560,858,506.65	-647,259,441.19	-736,032,264.92	-1,471,834,260.31	-1,750,654,766.50	-2,109,505,152.97	-2,196,010,760.22	-2,353,032,948.01	-2,415,295,348.56	-2,460,253,452.61
Liabilities to Other Financial Corporations	347,091.09	139,767.85	230,518.83	226,799.73	810,634.46	486,772.48	321,776.02	345,211.38	1,339,092.93	555,226.55	587,178.66	762,462.53	339,615.56
Restricted Deposits	4,400,595.12	6,915,475.67	2,167,260.87	2,173,882.06	2,994,403.00	4,012,319.51	15,942,230.19	17,330,528.77	31,949,181.65	37,970,261.21	33,027,186.30	47,084,275.28	59,785,332.00
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-11,738,438.67	-1,406,451.73	-53,917,133.32	-44,545,169.67	-63,194,358.13	-40,078,187.62	16,635,808.50	-59,279,741.20	-19,040,030.90	-62,714,231.31	-181,018,174.35	-126,801,860.37	-122,747,262.48
Broad Money-M3	437,916,017.39	475,361,517.87	470,437,876.87	506,126,214.91	589,093,586.52	671,372,604.62	971,543,683.94	1,119,696,233.56	1,207,313,639.37	1,608,913,725.83	1,917,153,525.45	1,880,812,808.93	2,071,311,608.56
Securities Other than Shares Included in Broad Money	4,007,812.73	3,696,333.82	3,685,330.94	4,456,190.77	4,510,894.76	4,246,927.92	6,165,343.44	7,157,937.12	8,137,874.02	12,785,574.75	14,047,495.34	15,558,863.88	13,438,521.87
Broad Money-M2	433,908,204.66	471,665,184.05	466,752,545.93	501,670,024.14	584,582,691.76	667,125,676.69	965,378,340.19	1,112,538,296.45	1,199,175,765.34	1,596,128,151.09	1,903,106,030.11	1,865,253,945.05	2,057,873,086.69
Other Deposits	33,209,817.65	37,402,963.80	39,287,825.08	47,514,738.37	54,149,202.92	52,644,036.06	69,998,821.83	80,890,863.60	94,202,100.47	134,172,529.07	157,067,992.76	166,451,245.87	189,198,137.65
Narrow Money-M1	400,698,387.01	434,262,220.25	427,464,720.85	454,155,285.76	530,433,488.84	614,481,640.63	895,379,518.67	1,031,647,432.84	1,104,973,664.87	1,461,955,622.01	1,746,038,037.35	1,698,802,699.18	1,868,674,949.05
Transferable Deposits	398,514,604.13	431,948,432.28	425,262,736.08	451,539,424.76	527,204,673.89	610,992,302.31	892,270,006.18	1,028,183,547.50	1,100,888,777.34	1,457,941,576.91	1,742,120,578.98	1,694,712,870.55	1,864,566,202.51
Of which Foreign Currency Accounts	181,547,992.63	210,704,070.51	197,684,662.27	225,776,364.73	275,166,409.09	302,163,673.09	559,139,763.68	657,889,184.94	688,836,308.19	991,098,612.31	1,196,206,879.78	1,131,298,120.20	1,211,793,829.42
Currency Outside Depository Corporations	2,183,782.87	2,313,787.98	2,201,984.76	2,615,861.00	3,228,814.95	3,489,338.32	3,109,512.49	3,463,885.34	4,084,887.53	4,014,045.11	3,917,458.37	4,089,828.63	4,108,746.53
Memorandum Items													
Reserve Money	28,185,078.58	25,944,260.02	26,507,534.88	27,813,513.74	27,885,251.69	29,229,891.83	29,220,297.03	33,547,982.93	35,521,743.90	37,466,335.66	87,098,435.56	92,268,161.94	98,860,662.38
FCAs as a Percentage of Deposits in M3	41.7%	44.5%	42.2%	44.8%	47.0%	45.2%	57.7%	58.9%	57.2%	61.8%	62.5%	60.3%	58.6%
End Period Exchange Rate	105.67	108.67	115.42	124.02	142.42	159.35	301.50	370.96	443.88	621.89	632.77	654.93	654.93

Source: Reserve Bank of Zimbabwe, 2022

Notes:

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money.
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (\$'000)

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
Net Foreign Assets	-508,301,508.78	-513,012,570.17	-569,288,849.11	-608,788,967.34	-717,594,313.10	-794,405,282.55	-1,478,375,394.21	-1,802,992,102.87	-2,132,218,475.50	-2,281,673,543.14	-2,540,535,213.92	-2,594,453,844.31	-2,593,755,912.16
Claims on Non Residents	121,543,899.79	134,462,902.43	109,944,109.47	122,234,641.17	141,438,330.50	158,513,090.57	295,543,148.83	378,268,469.49	460,906,552.27	464,424,207.59	423,342,143.07	420,613,636.26	461,596,127.82
Official Reserves Assets	106,788,388.55	113,865,495.69	88,142,478.36	98,842,512.26	111,766,758.89	124,451,895.50	233,057,350.27	280,735,044.65	350,631,779.92	329,592,679.60	270,927,656.44	265,887,215.65	301,307,551.70
Other Foreign Assets	14,755,511.24	20,597,406.74	21,801,631.11	23,392,128.91	29,671,571.60	34,061,195.07	62,485,798.57	97,533,424.84	110,274,772.35	134,831,527.99	152,414,486.62	154,726,420.61	160,288,576.12
Less Liabilities to Non Residents	629,845,408.57	647,475,472.60	679,232,958.58	731,023,608.52	859,032,643.60	952,918,373.12	1,773,918,543.05	2,181,260,572.36	2,593,125,027.77	2,746,097,750.73	2,963,877,356.98	3,015,067,480.57	3,055,352,039.98
Short Term Liabilities	270,427,009.64	276,458,350.87	288,043,621.76	314,055,031.14	380,818,044.00	425,900,083.60	785,737,559.16	951,983,480.17	1,127,013,639.61	1,336,300,564.04	1,387,742,749.22	1,398,159,992.55	1,431,029,164.32
Other Foreign Liabilities*	359,418,398.93	371,017,121.73	391,189,336.81	416,968,577.38	478,214,599.59	527,018,289.52	988,180,983.89	1,229,277,092.19	1,466,111,388.17	1,409,797,186.69	1,576,134,607.76	1,616,907,488.02	1,624,322,875.66
of which blocked funds	207,901,480.94	215,193,860.69	226,575,523.87	239,652,643.98	276,151,105.21	306,560,929.76	570,884,144.99	716,116,832.50	852,249,186.55	678,512,698.97	762,984,490.22	783,864,733.61	742,874,154.66
Net Domestic Assets (NDA)	536,486,587.36	538,956,830.20	595,796,383.98	636,602,481.08	745,479,564.79	823,635,174.38	1,507,595,691.24	1,836,540,085.80	2,167,740,219.40	2,319,139,878.80	2,627,633,649.47	2,686,722,006.25	2,692,616,574.53
Domestic Claims	41,254,735.58	70,963,422.00	45,764,983.60	56,431,583.21	59,280,671.72	73,729,321.44	98,948,909.09	86,265,289.61	121,100,451.59	232,699,771.22	241,166,538.97	235,988,125.06	281,625,189.08
Net Claims on Central Government	17,031,705.25	46,157,622.65	23,759,754.43	28,391,009.15	33,843,987.33	45,816,276.90	52,202,949.03	27,947,066.17	48,255,875.52	143,751,566.58	135,218,762.79	118,456,743.03	157,861,567.95
Claims on Central Government	33,086,870.64	56,954,683.52	58,376,473.14	59,042,533.92	61,616,251.17	64,387,188.48	84,007,587.20	93,971,712.93	100,589,783.20	250,194,418.13	264,613,071.80	274,598,654.32	333,135,150.34
Of which: Securities Other than Shares	5,737,560.05	5,725,696.74	5,709,408.86	5,698,904.28	5,628,648.40	5,618,143.81	5,618,143.81	5,618,143.81	11,099,253.33	16,894,372.03	24,148,817.33	32,085,268.08	58,861,123.74
Loans	27,349,310.60	51,228,986.78	52,667,064.29	53,343,629.64	55,987,602.77	58,769,044.66	78,389,443.38	88,353,569.12	89,490,529.87	233,000,046.10	240,464,254.47	242,513,386.24	274,274,026.60
Loans and Advances	16,805,093.22	17,897,368.08	19,335,445.61	19,998,243.11	22,642,216.24	25,423,658.13	45,044,056.85	55,008,182.59	56,145,143.34	62,658,197.28	69,822,405.65	71,871,537.43	103,632,177.79
Amounts Due from Govt including SDR Draw	6,932,651.53	29,720,052.86	29,720,052.83	29,733,820.69	29,733,820.69	29,733,820.69	29,733,820.69	29,733,820.69	29,733,820.69	167,030,282.97	167,030,282.97	167,030,282.97	167,030,282.97
Export Incentives	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85
Less Liabilities to Central Government	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77	27,772,263.84	18,570,911.58	31,804,638.17	66,024,646.77	52,333,907.68	106,442,851.55	129,394,309.01	156,141,911.29	175,273,582.39
Of which: Deposits	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77	27,772,263.84	18,570,911.58	31,804,638.17	66,024,646.77	52,333,907.68	106,442,851.55	129,394,309.01	156,141,911.29	175,273,582.39
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	24,223,030.33	24,805,799.35	22,005,229.17	28,040,574.06	25,436,684.39	27,913,044.54	46,745,960.06	58,318,223.45	72,844,576.07	88,948,204.64	105,947,776.18	117,531,382.02	123,763,621.12
Other Financial Corporations	1,936,149.98	1,940,319.92	1,979,866.38	1,974,819.36	2,314,886.09	2,401,359.00	2,324,560.64	2,384,730.70	3,057,198.60	3,073,237.98	3,202,283.90	3,211,903.39	3,213,198.55
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	20,323,891.94	20,881,242.71	17,988,080.01	23,840,423.94	20,227,681.72	22,534,788.28	40,555,239.89	50,471,009.86	62,636,165.37	77,480,839.35	92,396,112.07	101,596,682.38	107,131,115.83
Private Sector	1,962,988.42	1,984,236.72	2,037,282.78	2,225,330.75	2,894,116.58	2,976,897.26	3,866,159.54	5,462,482.88	7,151,212.10	8,394,127.31	10,349,380.21	12,722,796.25	13,419,306.74
Claims on Other Depository Corporations	4,856,091.33	4,919,969.82	5,611,159.51	5,710,038.84	10,763,971.69	11,883,261.39	7,158,720.77	9,947,986.79	11,136,478.88	26,441,912.94	40,716,900.04	42,205,302.85	34,171,755.59
Of which: Loans	4,856,091.33	4,919,969.82	5,611,159.51	5,710,038.84	10,763,971.69	11,883,261.39	7,158,720.77	9,947,986.79	11,136,478.88	26,441,912.94	40,716,900.04	42,205,302.85	34,171,755.59
Other Liabilities to ODCs	84,609,743.32	108,149,998.58	92,445,342.97	98,771,358.77	116,286,172.05	137,938,275.04	213,473,187.99	234,624,636.96	352,778,125.95	516,479,509.63	514,761,587.21	554,976,245.35	681,837,090.96
Of which: Aft trades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	53,851,878.52	72,821,158.38	55,087,092.35	61,186,545.74	73,725,582.36	89,206,766.33	136,605,367.17	87,602,175.66	162,206,231.00	198,762,582.78	247,261,242.79	280,589,071.79	355,098,840.61
Other Items(Net)	-574,985,503.78	-571,223,436.96	-636,865,583.85	-673,232,217.80	-791,721,093.43	-875,960,866.59	-1,614,961,249.38	-1,974,951,446.35	-2,388,281,414.87	-2,576,477,704.28	-2,860,511,797.67	-2,963,504,823.70	-3,058,656,720.83
Shares and Other Equity	-604,000,281.44	-620,887,582.17	-657,568,133.29	-700,269,272.95	-804,754,190.04	-896,652,942.69	-1,694,545,332.44	-2,081,541,626.90	-2,495,937,680.26	-2,662,572,351.10	-2,881,231,066.44	-2,968,624,968.16	-3,039,020,578.83
Other Items(Net)	23,458,496.35	41,146,119.65	18,270,195.89	24,793,374.40	8,861,949.04	14,428,570.19	62,648,230.22	89,106,052.63	71,183,746.71	43,541,395.78	-13,728,304.53	-44,526,215.42	-90,829,827.08
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Mon	5,556,281.32	8,518,025.55	2,432,353.55	2,243,680.76	4,171,147.57	6,263,505.92	16,935,852.85	17,484,127.93	36,472,518.68	42,553,251.05	34,447,573.30	49,646,359.89	71,193,685.08
Monetary Base Incl. foreign currency clearing balances	28,185,078.58	25,944,260.02	26,507,534.88	27,813,513.74	27,885,251.69	29,229,891.83	29,220,297.03	33,547,982.93	35,521,743.90	37,466,335.66	87,098,435.56	92,268,161.94	98,860,662.38
Monetary Base	28,185,078.58	25,944,260.02	26,507,534.88	27,813,513.74	27,885,251.69	29,229,891.83	29,220,297.03	33,547,982.93	35,521,743.90	37,466,335.66	87,098,435.56	92,268,161.94	98,860,662.38
Bond Coins	99,710.13	99,710.16	99,710.20	99,710.26	99,710.34	99,710.39	99,710.43	99,710.48	99,710.54	99,710.59	99,710.63	99,711.37	99,645.37
Bond Notes	4,805,542.45	5,052,397.24	4,993,493.48	5,093,893.85	5,240,635.11	6,014,484.37	6,165,661.88	6,165,333.25	6,412,784.04	6,554,970.13	6,740,568.25	7,012,718.25	7,260,471.73
Liabilities to ODCs	23,279,826.00	20,792,152.63	21,414,331.20	22,619,909.65	22,544,906.25	23,115,697.08	22,954,294.72	27,282,939.21	29,009,249.32	30,811,654.95	80,258,156.68	85,155,732.33	91,500,545.27
Local Currency Reserve Deposits	18,709,286.01	19,781,787.64	20,405,761.19	20,827,919.34	21,544,621.25	23,011,606.47	22,855,505.72	27,182,574.21	28,909,888.55	30,691,239.95	36,208,286.92	39,251,684.88	45,031,513.47
Foreign Currency Reserve Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,949,504.76	45,803,682.45	46,368,666.81
Excess reserves	4,570,539.99	1,010,364.99	1,008,570.00	1,791,990.29	1,000,284.99	104,090.61	99,419.00	100,364.99	99,360.78	120,414.99	100,364.99	100,364.99	100,364.99
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe, 2022

NB: * Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
Net Foreign Assets	138,140,254.92	151,714,145.79	128,729,556.46	137,442,834.53	174,140,004.09	186,598,727.81	339,334,107.92	362,615,674.40	332,318,446.95	486,393,742.88	586,234,883.70	560,469,720.11	508,040,985.75
Claims on Non Residents	157,654,795.78	175,421,218.57	154,189,107.72	168,007,189.86	208,203,548.17	225,189,855.37	412,863,198.66	445,895,292.17	432,930,547.04	606,589,993.46	730,519,889.15	714,553,928.34	647,684,732.33
<i>Of Which: Foreign Currency</i>	53,424,260.93	50,030,986.41	53,378,295.56	62,064,505.14	76,544,189.30	74,716,879.90	142,118,888.84	138,347,101.06	159,024,593.55	263,637,446.30	292,402,245.17	300,240,300.44	286,365,213.60
<i>Deposits</i>	103,820,731.58	125,043,551.30	100,442,493.68	105,505,734.50	131,168,592.72	149,819,045.33	269,570,369.89	305,551,872.73	271,679,250.85	340,293,581.80	435,192,058.43	412,875,019.01	359,879,184.65
<i>Other</i>	409,803.27	346,680.86	368,318.48	436,950.21	490,766.14	653,930.14	1,173,939.93	1,996,318.38	2,226,702.64	2,638,965.36	2,925,585.55	1,438,608.89	1,440,334.07
Less Liabilities to Non Residents	19,514,540.86	23,707,072.78	25,459,551.26	30,564,355.32	34,063,544.08	38,591,127.56	73,529,090.74	83,279,617.76	100,612,100.09	120,196,250.58	144,285,005.45	154,084,208.23	139,643,746.58
<i>Of which: Deposits</i>	7,991,662.41	11,564,286.23	12,879,965.61	16,242,284.31	18,274,727.25	20,748,904.55	40,784,068.98	50,378,763.77	58,733,325.78	63,301,846.77	82,156,742.51	90,971,607.55	92,797,127.97
<i>Loans</i>	11,522,878.45	12,142,786.55	12,579,585.65	14,322,071.01	15,788,816.82	17,842,223.01	32,745,021.76	32,900,853.99	41,878,774.31	54,894,403.81	62,128,262.94	63,112,600.68	46,846,618.61
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	296,436,293.39	319,731,034.22	339,241,242.96	365,997,720.68	410,548,022.91	479,033,352.08	628,106,440.87	753,463,074.66	866,386,967.85	1,113,922,948.02	1,325,580,796.37	1,313,691,175.57	1,547,753,523.21
Domestic Claims	250,556,530.54	269,323,457.84	287,148,313.94	318,037,769.98	366,618,461.95	433,838,477.37	572,701,615.54	681,548,604.87	790,856,307.03	951,294,251.11	1,129,850,559.29	1,184,558,336.95	1,352,525,578.38
Net Claims on Central Government	44,540,200.54	37,452,449.68	36,234,968.02	44,854,385.60	45,255,818.78	56,325,515.21	63,560,566.80	76,724,974.28	82,246,329.63	92,408,121.59	134,872,792.86	145,200,532.03	192,202,527.77
<i>Claims on Central Government</i>	47,439,376.40	41,473,145.20	40,261,931.81	49,262,130.49	50,586,318.88	63,982,360.36	70,978,119.01	86,951,208.31	91,609,835.37	100,300,557.99	143,580,041.50	151,874,188.17	198,933,901.98
<i>Securities</i>	47,418,135.58	41,452,052.93	40,241,600.55	49,241,790.83	50,568,912.20	63,944,817.59	70,936,834.65	86,890,010.11	91,509,184.64	100,187,059.48	143,464,932.04	151,757,709.91	198,814,372.89
<i>Loans</i>	21,240.82	21,092.28	20,331.26	20,339.66	19,404.68	37,542.77	41,284.36	61,198.20	100,650.73	113,498.51	115,109.46	116,478.26	119,529.09
<i>Other</i>	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00
Less Liabilities to Central Government	2,899,175.85	4,020,695.53	4,026,963.79	4,407,744.89	5,330,500.10	7,656,845.15	7,417,552.22	10,226,234.03	9,363,505.74	7,892,436.40	8,707,248.64	6,673,656.14	6,731,374.21
<i>Of which: Deposits</i>	2,899,175.85	4,020,695.53	4,026,963.79	4,407,744.89	5,330,500.10	7,656,845.15	7,417,552.22	10,226,234.03	9,363,505.74	7,892,436.40	8,707,248.64	6,673,656.14	6,731,374.21
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	206,016,330.00	231,871,008.16	250,913,345.93	273,183,384.38	321,362,643.17	377,512,962.15	509,141,048.74	604,823,630.59	708,609,977.40	858,886,129.52	994,977,766.44	1,039,357,804.92	1,160,323,050.62
<i>Other Financial Corporations</i>	4,192,079.54	7,769,942.90	5,176,630.07	5,258,014.07	5,432,333.10	6,195,645.25	6,998,113.31	7,792,720.84	11,771,347.28	14,375,915.86	15,622,928.29	140,570,187.59	140,341,007.36
<i>State and Local Government</i>	78,428.17	170,565.46	165,393.19	159,634.04	254,314.27	252,621.77	289,002.10	226,287.26	349,675.75	287,141.09	306,328.41	341,962.52	303,552.08
<i>Public Non Financial Corporations</i>	2,069,555.97	2,984,603.82	3,815,525.07	5,367,161.90	6,240,938.55	6,858,061.18	16,348,796.81	14,542,574.22	22,910,548.08	46,439,978.25	41,532,709.91	43,441,683.85	43,239,544.41
<i>Private Sector</i>	199,676,266.32	220,945,895.99	241,755,797.60	262,398,574.37	309,435,057.25	364,206,633.96	485,505,136.53	582,262,048.27	673,578,406.29	797,783,094.32	937,515,799.83	855,003,970.96	976,438,946.77
Claims on the Central Bank	110,503,175.07	121,289,617.10	119,546,045.14	125,057,527.45	145,073,995.32	163,091,388.64	239,321,897.04	269,492,980.99	318,260,082.09	414,080,563.81	503,930,421.77	528,892,917.07	579,137,110.76
<i>Currency</i>	2,721,469.71	2,838,319.42	2,891,218.92	2,577,743.10	2,111,530.50	2,624,856.44	3,155,859.82	2,801,158.38	2,427,607.04	2,640,635.61	2,922,820.51	3,022,600.98	3,251,370.57
<i>Reserves</i>	107,781,705.36	118,451,297.69	116,654,826.22	122,479,784.35	142,962,464.82	160,466,532.20	236,166,037.22	266,691,822.61	315,832,475.04	411,439,928.20	501,007,601.27	525,870,316.09	575,885,740.19
<i>Securities</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Claims</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to the Central Bank	2,726,544.67	2,808,102.91	2,688,568.50	2,120,361.21	2,137,854.54	2,173,014.02	2,383,304.12	2,898,518.67	2,814,941.97	3,230,742.76	3,720,151.81	28,072,180.28	19,973,470.74
Other Items(Net)	61,896,867.55	68,073,937.82	64,764,547.62	74,977,215.54	99,006,579.83	115,723,499.90	181,533,767.59	194,679,992.54	239,914,479.29	248,221,124.14	304,480,032.88	371,687,898.16	363,935,695.20
<i>Shares and Other Equity</i>	94,725,028.77	118,865,727.97	131,003,614.94	139,410,766.30	157,494,748.85	160,620,677.78	222,711,072.13	330,886,860.40	386,432,527.29	466,561,590.88	528,198,118.44	553,329,619.60	578,767,126.22
<i>Liabilities to other resident sectors</i>	347,091.09	139,767.85	230,518.83	226,799.73	810,634.46	486,772.48	321,776.02	345,211.38	1,339,092.93	555,226.55	587,178.66	762,462.53	399,615.56
<i>Other Items(Net)</i>	-33,175,252.31	-50,931,558.00	-66,469,586.15	-64,660,350.49	-59,298,803.48	-45,383,950.36	-41,499,080.56	-136,552,079.25	-147,857,140.93	-218,895,693.28	-224,305,264.21	-182,404,183.97	-215,171,046.59
Deposits and Securities Included in Broad Money	434,576,548.31	471,445,180.01	467,970,799.42	503,440,555.21	584,688,027.00	665,632,079.89	967,440,548.79	1,116,078,749.06	1,198,705,414.81	1,600,316,690.89	1,911,815,680.07	1,874,160,895.68	2,055,794,508.96
<i>Deposits Included in Broad Money</i>	430,568,735.58	467,748,846.19	464,285,468.48	498,984,364.44	580,177,132.24	661,385,151.97	961,275,205.35	1,108,920,811.95	1,190,567,540.78	1,587,531,116.15	1,897,768,184.73	1,858,602,031.80	2,042,355,987.09
<i>Transferable Deposits</i>	397,358,917.93	430,345,882.39	424,997,643.40	451,469,626.06	526,027,929.32	608,741,115.91	891,276,383.52	1,028,029,948.34	1,096,365,440.31	1,453,358,587.07	1,740,700,191.97	1,692,150,785.93	1,853,157,849.44
<i>of which FCAs</i>	181,546,290.69	210,688,453.17	197,673,919.07	225,769,411.82	275,160,384.59	301,286,745.34	558,605,268.37	657,871,279.96	688,801,163.42	991,050,824.09	1,196,071,655.58	1,131,156,966.82	1,211,583,916.42
<i>Other Deposits</i>	33,209,817.65	37,402,963.80	39,287,825.08	47,514,738.37	54,149,202.92	52,644,036.06	69,998,821.83	80,890,863.60	94,202,100.47	134,172,529.07	157,067,992.76	166,451,245.87	189,198,137.65
<i>Money Market Instruments</i>	4,007,812.73	3,696,333.82	3,685,330.94	4,456,190.77	4,510,894.76	4,246,927.92	6,165,343.44	7,157,937.12	8,137,874.02	12,785,574.75	14,047,495.34	15,558,863.88	13,438,521.87

Source: Reserve Bank of Zimbabwe, 2022

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

\$ millions

End of						Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL	
	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	1 Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises						Other Institutional Units
2020																			
Jan	183.4	3,176.6	13,217.3	1,073.2	8,142.0	1,811.4	4,372.4	20.1	125.5	15.0	5.1	12.2	326.1	12,115.8	946.9	2,965.9	4,191.6	9,691.7	62,392.3
Feb	267.1	3,136.4	13,817.0	1,504.5	8,642.5	1,532.9	4,293.1	20.1	117.4	15.5	5.1	11.6	329.5	13,632.6	973.7	5,441.7	12,758.8	10,338.7	76,838.2
Mar	263.6	3,607.6	16,167.1	2,214.4	12,681.9	2,497.5	4,775.6	19.2	0.1	20.8	4.4	11.4	765.8	16,323.6	1,103.1	7,917.3	7,042.4	11,309.5	86,725.4
Apr	298.5	3,642.9	17,926.4	1,523.3	13,697.1	3,056.3	4,716.9	18.1	0.1	18.4	4.5	9.7	834.7	17,280.6	1,104.9	7,642.8	8,200.2	11,988.1	91,963.5
May	330.0	3,581.8	21,376.4	1,749.6	15,757.4	3,130.4	4,579.1	17.0	0.1	45.8	4.5	9.6	768.0	20,291.6	1,280.4	7,042.0	8,823.5	12,139.9	100,927.2
Jun	606.6	9,584.7	29,457.9	3,974.7	35,786.5	7,527.5	6,264.7	13.8	0.1	90.1	4.3	9.4	2,010.8	30,567.5	2,011.1	24,299.3	17,433.0	23,843.0	193,485.0
Jul	690.8	18,357.0	54,139.7	5,578.7	42,159.7	11,399.9	6,760.1	13.4	0.0	74.6	4.3	12.6	1,025.8	36,840.5	3,070.4	28,551.1	14,418.6	24,902.0	247,999.1
Aug	975.1	28,776.0	54,868.5	4,623.1	41,100.2	14,219.2	6,883.5	13.1	0.0	39.1	14.0	14.7	1,046.3	43,502.9	3,130.9	25,354.6	14,240.7	26,391.3	265,193.4
Sep	1,084.2	30,217.6	56,679.6	4,426.6	39,530.8	14,126.8	6,676.2	12.9	0.0	107.8	9.6	22.3	1,050.4	45,297.5	3,822.4	28,289.4	20,662.0	27,055.5	279,071.4
Oct	1,064.2	32,235.0	66,948.5	4,457.3	40,092.7	13,530.7	8,068.2	12.3	20.1	222.0	17.6	22.2	1,019.0	53,116.5	3,869.6	29,764.7	19,044.4	27,327.7	300,832.8
Nov	1,063.6	34,673.9	73,237.2	4,211.3	41,173.6	14,134.7	8,961.5	11.6	0.0	268.2	20.0	16.8	1,269.9	60,179.7	3,678.7	29,821.2	19,694.9	27,426.0	319,842.9
Dec	1,177.8	39,886.8	76,076.5	5,771.7	38,623.2	10,803.6	12,072.8	11.2	0.0	252.2	23.3	26.8	1,269.0	69,691.0	4,566.9	29,608.0	15,822.0	36,808.1	342,490.8
2021																			
Jan	1,483.3	42,733.9	77,994.4	13,109.2	40,071.8	10,922.0	10,322.7	10.2	0.0	212.4	16.7	18.0	1,264.3	77,984.0	5,315.2	25,036.2	15,951.2	41,028.5	363,474.0
Feb	1,735.4	41,180.7	76,140.3	17,748.1	39,141.4	6,341.4	15,612.1	9.2	0.0	238.0	24.1	22.7	1,493.7	84,845.3	5,413.6	28,339.2	19,441.2	42,761.3	380,487.7
Mar	1,457.1	40,953.3	83,032.1	6,945.5	42,516.8	8,733.6	17,602.7	8.4	19.2	449.7	15.2	21.7	1,400.3	90,291.7	4,912.2	32,908.1	22,849.5	40,104.9	394,221.9
Apr	1,699.7	40,964.4	85,330.2	6,844.8	49,733.4	7,679.0	19,384.3	7.7	19.2	571.8	19.9	12.7	1,336.7	104,118.1	5,432.6	34,537.9	25,207.8	41,034.6	443,934.8
May	1,906.1	30,579.1	94,330.9	7,907.2	63,644.8	11,582.4	19,197.1	7.0	152.7	611.0	21.8	16.6	1,263.7	111,185.7	5,063.0	35,592.3	24,975.4	40,256.6	428,293.6
Jun	1,702.8	30,255.6	75,795.2	25,605.9	72,780.6	17,601.3	17,610.8	6.5	19.5	1,385.2	17.9	77.8	1,511.9	125,592.3	5,203.8	26,856.5	29,616.4	42,418.7	474,058.5
Jul	2,139.9	30,509.1	104,983.5	17,817.9	82,032.9	25,314.3	23,160.6	6.0	290.8	1,264.1	17.3	67.8	1,351.1	135,107.8	5,762.2	26,869.2	33,897.2	42,726.7	533,318.3
Aug	2,551.1	33,323.4	93,806.9	11,919.2	72,753.9	25,194.9	35,371.1	5.4	339.7	1,111.2	22.5	63.9	1,583.3	150,558.7	7,014.2	32,281.1	34,820.2	46,819.4	549,540.1
Sep	2,853.7	38,500.1	100,996.0	8,626.8	68,707.9	25,023.4	36,196.3	5.1	366.9	948.5	21.1	62.5	1,531.1	154,818.9	6,587.8	31,981.0	35,461.8	45,544.7	558,233.5
Oct	2,611.1	50,074.7	108,009.2	9,575.8	89,822.4	26,924.2	43,786.5	4.3	188.1	1,054.2	21.2	75.4	1,683.9	172,358.5	6,987.7	49,581.0	47,370.6	47,611.9	657,740.6
Nov	2,721.5	53,424.3	107,781.7	15,560.6	74,072.3	29,748.5	47,418.1	3.7	187.0	2,678.7	21.2	74.8	1,882.5	195,765.6	7,682.2	52,327.7	45,567.2	54,967.5	691,885.0
Dec	2,838.3	50,031.0	118,451.3	13,654.0	91,352.6	33,690.9	41,452.1	3.0	186.0	6,192.4	21.1	167.5	2,998.6	212,438.0	14,917.3	60,917.0	48,759.9	71,817.7	769,888.8
2022																			
Jan	2,891.2	53,378.3	116,654.8	13,232.3	69,668.2	30,774.3	40,241.6	2.4	186.8	2,906.7	20.3	163.0	4,023.2	228,616.6	16,284.0	53,627.8	55,303.6	85,737.0	773,712.0
Feb	2,577.7	62,064.5	122,479.8	17,480.5	76,802.2	28,703.5	49,241.8	1.6	0.0	3,242.5	20.3	158.1	5,761.9	249,205.9	16,681.8	55,099.6	59,171.4	86,732.0	835,425.0
Mar	2,111.5	76,544.2	142,962.5	19,239.6	87,884.5	43,284.1	50,566.9	0.9	0.0	2,970.2	19.4	253.4	6,635.8	296,282.4	16,435.1	65,660.6	69,287.0	94,293.1	974,431.2
Apr	2,624.9	74,716.9	160,466.5	28,352.1	123,190.3	26,628.8	63,944.8	0.2	0.0	2,583.9	37.5	252.4	7,258.1	338,207.2	30,154.8	53,372.3	73,993.0	90,352.8	1,076,136.5
May	3,155.9	142,118.9	236,166.0	35,928.9	207,812.8	61,757.6	70,936.8	0.0	155.0	3,762.8	41.3	289.0	16,588.0	455,287.9	36,125.5	134,993.5	111,577.7	130,617.1	1,647,314.7
Jun	2,801.2	138,347.1	266,691.8	45,952.0	241,920.1	63,631.8	86,890.0	0.0	654.0	5,297.4	61.2	226.3	14,282.6	549,799.2	38,578.3	169,511.8	130,604.3	205,601.3	1,960,850.3
Jul	2,427.6	159,024.6	315,832.5	39,388.2	230,432.5	41,246.8	91,509.2	0.0	394.3	4,940.5	100.7	349.7	22,911.0	638,556.7	45,361.4	144,090.2	143,606.3	242,024.6	2,122,196.7
Aug	2,640.6	263,637.4	411,439.9	69,203.5	311,107.0	29,186.6	100,187.1	0.0	330.1	6,912.2	113.5	287.1	46,504.1	764,466.3	46,788.2	167,029.4	251,442.9	244,934.2	2,716,210.1
Sep	3,030.7	289,230.8	504,071.1	75,446.7	417,007.1	18,185.0	143,464.9	0.0	267.4	8,265.9	115.1	306.3	41,560.9	902,078.3	51,664.5	146,133.1	231,760.0	285,781.8	3,118,369.8
Oct	3,022.6	300,240.3	525,870.3	104,483.2	389,979.7	22,895.3	151,757.7	0.0	204.7	4,590.6	116.5	342.0	43,335.5	936,397.1	58,632.8	165,306.9	267,183.8	298,996.3	3,273,355.4
Nov	3,251.4	286,365.2	575,885.7	111,716.1	342,790.1	17,089.0	198,814.4	0.0	142.0	6,078.2	119.5	303.6	43,195.4	1,042,144.5	73,069.8	170,944.8	232,107.1	302,373.7	3,406,390.5

Source: Reserve Bank of Zimbabwe, 2022

Notes

1. Government securities includes treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2020																
Jan	28,570.4	3,605.9	2,358.3	34,534.5	1,299.1	92.6	35,926.3	255.6	3,114.7	185.8	336.1	140.1	12,285.7	2,965.9	7,182.1	62,392.3
Feb	37,082.9	3,939.6	2,215.0	43,237.5	1,674.9	78.2	44,990.7	260.1	3,357.7	189.6	767.7	154.9	12,930.2	5,441.7	8,745.6	76,838.2
Mar	37,923.6	4,998.7	2,361.6	45,283.9	1,721.0	409.0	47,413.9	476.8	4,874.8	258.4	314.6	339.9	15,172.3	7,917.3	9,957.3	86,725.4
Apr	42,102.4	5,060.0	2,530.7	49,693.1	1,805.2	516.3	52,014.6	337.6	4,931.9	346.4	312.9	233.2	16,105.4	7,642.8	10,038.7	91,963.5
May	48,595.9	6,274.7	2,847.3	57,717.9	1,840.2	630.7	60,188.8	359.2	5,129.7	536.7	469.1	365.4	16,562.4	7,042.0	10,273.9	100,927.2
Jun	86,454.7	6,715.3	4,040.8	97,210.8	2,277.4	1,479.4	100,967.5	863.2	11,761.8	887.6	959.9	348.2	32,058.2	24,299.3	21,339.3	193,885.0
Jul	113,233.5	7,957.5	6,089.8	127,280.8	2,997.8	1,731.9	132,010.5	1,024.3	14,962.8	1,387.9	2,114.7	348.7	37,319.8	28,551.1	30,279.2	247,999.1
Aug	126,039.2	8,814.1	5,476.0	140,329.3	2,942.4	850.8	144,122.5	1,111.7	16,780.7	1,837.1	3,844.1	422.5	40,894.6	25,354.6	30,825.6	265,193.4
Sep	130,929.6	9,728.6	6,981.5	147,639.7	2,655.6	1,531.5	151,826.9	1,083.9	15,206.4	1,863.1	2,956.8	372.2	42,400.0	28,289.4	35,072.8	279,071.4
Oct	141,293.3	12,094.6	8,429.2	161,817.1	2,769.1	1,799.7	166,385.9	1,231.9	14,868.4	1,812.7	4,513.6	441.7	43,466.4	29,764.7	38,347.5	300,832.8
Nov	156,892.5	13,732.4	9,029.7	179,654.6	2,622.0	1,569.9	183,846.6	1,237.3	14,800.8	1,489.5	5,726.8	423.6	46,209.7	29,821.2	36,287.5	319,842.9
Dec	174,270.2	16,788.9	9,949.2	201,008.3	2,806.1	4,340.0	208,154.4	1,436.2	14,145.4	1,318.6	757.0	292.0	54,752.7	29,608.0	32,026.4	342,490.8
2021																
Jan	188,337.3	17,667.3	11,376.7	217,381.3	2,730.8	5,453.7	225,565.8	1,422.4	15,750.7	391.1	600.9	376.7	58,123.9	25,036.2	36,206.3	363,474.0
Feb	189,154.3	18,991.1	14,072.8	222,218.2	2,959.1	4,788.2	229,965.5	1,457.4	15,908.6	409.2	581.4	609.9	63,583.8	28,339.2	39,632.7	380,487.7
Mar	193,674.2	21,569.9	14,209.4	229,453.4	4,691.2	4,875.8	239,020.5	1,641.2	14,997.2	75.4	1,378.2	408.9	67,061.8	32,908.1	36,730.7	394,221.9
Apr	219,936.5	23,818.3	13,746.7	257,501.5	2,725.1	5,382.5	265,609.2	1,503.8	15,748.4	176.5	939.0	409.9	68,812.8	34,537.9	36,197.4	423,934.8
May	232,585.8	26,296.1	18,415.5	277,297.4	2,205.9	6,832.6	286,335.9	1,525.8	16,063.1	654.2	540.1	429.0	69,567.0	35,592.3	37,586.2	448,293.6
Jun	249,167.5	27,977.7	21,449.6	298,594.8	2,906.1	6,295.3	307,796.2	1,559.7	15,430.6	662.3	939.0	462.6	72,403.8	26,856.5	47,947.9	474,058.5
Jul	271,359.4	31,671.3	23,074.4	326,105.1	3,016.7	5,050.7	334,172.4	1,523.2	16,041.4	706.9	750.8	552.8	76,406.3	26,869.2	76,295.4	533,318.3
Aug	275,007.8	29,893.2	29,352.2	334,253.2	3,661.5	5,912.2	343,826.8	1,873.1	18,699.5	1,444.4	2,300.1	478.6	82,627.2	32,281.1	66,009.2	549,540.1
Sep	301,829.4	30,564.7	26,426.5	358,820.7	3,719.1	3,512.9	366,052.6	3,191.9	16,236.1	1,453.1	71.3	375.4	84,564.6	31,981.0	54,307.5	558,233.5
Oct	350,366.7	33,145.0	27,967.9	411,479.6	2,824.1	3,162.8	417,466.5	3,729.7	21,509.9	1,095.3	1,109.9	503.1	92,871.8	49,581.0	69,873.5	657,740.6
Nov	363,455.0	33,905.6	33,256.8	430,617.4	3,325.7	2,899.2	436,842.3	4,007.8	19,465.9	2,726.5	1,556.1	347.1	104,310.9	52,327.7	70,300.6	691,885.0
Dec	396,412.5	33,935.5	37,464.8	467,812.7	3,922.1	4,020.7	475,755.5	3,696.3	23,643.2	2,808.1	2,405.3	139.8	128,421.4	60,917.0	72,102.3	769,888.8
2022																
Jan	392,702.2	32,298.0	39,346.3	464,346.5	2,962.5	4,027.0	471,336.0	3,685.3	25,398.5	2,688.6	1,416.9	230.5	144,852.4	53,627.8	70,476.0	773,712.0
Feb	413,978.3	37,494.3	47,592.5	499,065.1	3,229.3	4,407.7	506,702.1	4,456.2	30,483.6	2,120.4	1,769.7	226.8	153,788.5	55,099.6	80,778.2	835,425.0
Mar	488,137.1	37,893.9	54,213.9	580,244.9	3,062.2	5,330.5	588,637.7	4,510.9	33,995.7	2,137.9	3,281.0	810.6	175,156.3	65,660.6	100,240.6	974,431.2
Apr	562,613.7	46,129.7	52,760.1	661,503.5	6,377.5	7,656.8	675,537.9	4,246.9	38,472.7	2,173.0	3,877.2	486.8	178,614.3	53,372.3	119,355.4	1,076,136.5
May	830,166.0	61,112.6	70,113.9	961,392.5	7,310.9	7,417.6	976,120.9	6,165.3	73,411.8	2,383.3	3,241.0	321.8	243,544.4	134,993.5	207,132.5	1,647,314.7
Jun	961,316.9	66,716.9	81,118.5	1,109,152.4	5,627.3	10,226.2	1,125,005.9	7,157.9	83,048.1	2,898.5	4,589.8	345.2	355,060.9	169,511.8	213,232.2	1,960,850.3
Jul	1,016,820.2	79,550.5	94,495.2	1,190,865.8	1,789.6	9,363.5	1,202,018.9	8,137.9	100,313.8	2,814.9	5,020.5	1,339.1	419,883.3	144,090.2	238,578.1	2,122,196.7
Aug	1,367,431.3	85,931.5	134,512.9	1,587,875.7	2,415.4	7,892.4	1,598,183.5	12,785.6	119,851.6	3,230.7	5,771.2	555.2	491,336.5	167,029.4	317,466.4	2,716,210.1
Sep	1,648,027.7	92,678.5	157,504.6	1,898,210.8	1,482.9	8,707.2	1,908,401.0	14,047.5	143,842.3	3,720.2	9,246.7	587.2	553,942.0	146,133.1	338,449.6	3,118,369.8
Oct	1,615,381.5	76,774.2	166,880.7	1,859,036.4	2,028.0	6,673.7	1,867,738.0	15,558.9	153,649.9	28,072.2	8,610.3	762.5	581,740.2	165,306.9	451,916.4	3,273,355.4
Nov	1,771,644.8	81,518.1	189,465.9	2,042,628.9	1,547.6	6,731.4	2,050,907.9	13,438.5	139,370.8	19,973.5	10,489.1	339.6	612,977.2	170,944.8	387,949.1	3,406,390.5

Source: Reserve Bank of Zimbabwe, 2022

TABLE 5.1: COMMERCIAL BANKS - ASSETS

\$ millions

End of	Debt Securities														Loans and Advances				Contingent Assets	Other Assets	Non Financial Assets	TOTAL
	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances											
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units ³								
2020																						
Jan	165.80	2,845.62	12,018.43	708.00	7,706.57	1,811.38	4,029.43	-	125.52	14.97	5.11	12.17	326.11	10,766.91	77.59	2,965.93	3,395.90	8,058.15	55,033.6			
Feb	251.70	2,756.57	12,731.97	889.16	8,264.76	1,532.87	3,877.19	-	117.45	13.99	5.15	11.56	329.47	11,656.91	88.37	5,441.70	11,907.90	8,653.69	68,530.4			
Mar	242.41	3,063.92	14,545.58	1,948.14	12,381.17	2,497.47	4,373.76	-	0.08	20.23	4.39	11.39	765.82	14,041.67	127.46	7,917.31	5,718.53	9,244.62	76,904.0			
Apr	263.29	3,147.75	16,673.44	1,287.51	13,285.14	3,056.32	4,235.96	-	0.08	18.39	4.47	9.75	834.72	14,864.30	129.90	7,642.80	6,534.14	9,703.93	81,691.9			
May	284.33	3,144.57	19,827.46	1,553.68	15,003.29	3,130.38	4,160.50	-	0.12	45.79	4.53	9.61	768.01	17,762.27	143.44	7,042.04	6,012.40	9,845.09	88,737.5			
Jun	515.11	8,372.39	26,368.55	3,570.85	34,550.44	7,527.46	5,841.98	-	0.12	90.14	4.29	9.41	2,010.79	26,638.87	215.56	24,299.33	14,590.26	18,983.05	173,588.6			
Jul	577.99	16,536.53	49,470.13	4,219.81	40,259.84	11,399.93	6,357.84	-	-	74.57	4.33	12.61	1,025.78	33,054.99	229.06	28,551.07	10,247.64	19,646.49	221,668.6			
Aug	821.16	26,519.73	49,165.59	4,265.44	38,763.72	14,219.24	6,484.68	-	-	39.07	14.05	14.74	1,046.29	38,741.31	231.00	25,354.64	9,460.49	19,961.16	235,102.3			
Sep	891.26	27,646.41	51,169.67	3,898.65	38,420.20	14,126.83	6,354.19	-	-	107.40	9.61	22.30	1,050.38	41,088.91	228.95	28,289.36	17,608.70	19,375.08	250,287.9			
Oct	896.48	29,309.79	60,589.19	3,602.58	38,877.31	13,530.74	7,763.97	-	20.06	109.83	17.57	22.18	1,019.00	48,440.92	268.07	29,764.70	15,978.22	19,616.63	269,827.2			
Nov	919.42	31,596.89	67,899.10	3,494.87	39,693.38	14,134.74	7,098.29	-	0.02	110.37	20.00	16.81	1,269.94	54,496.74	259.90	29,821.16	16,683.48	19,526.70	287,041.8			
Dec	1,019.76	36,507.59	70,392.07	4,949.48	37,346.17	10,803.58	9,985.57	-	-	1.18	23.30	26.76	1,269.01	62,953.03	718.16	29,608.01	12,793.91	28,230.82	306,628.4			
2021																						
Jan	1,237.43	39,565.64	71,463.64	12,288.89	39,092.85	10,921.99	8,281.80	-	-	1.18	16.67	18.01	1,264.28	71,090.96	718.83	25,036.22	12,333.21	32,123.11	325,454.7			
Feb	1,320.27	38,100.03	69,341.48	16,867.76	38,108.83	6,341.39	12,518.15	-	-	1.26	24.15	22.69	1,493.66	77,324.34	774.89	28,339.17	15,953.14	33,612.14	340,143.4			
Mar	1,244.16	38,369.53	76,479.44	5,317.61	41,401.24	8,733.65	15,889.61	-	19.21	34.56	15.17	21.67	1,309.75	80,607.03	878.97	32,908.13	19,302.34	30,861.86	353,393.9			
Apr	1,430.83	38,008.89	79,592.64	5,639.40	48,564.03	7,679.05	18,267.01	-	19.23	62.89	19.86	12.71	1,336.70	91,062.16	956.75	34,537.88	21,214.88	32,383.77	380,788.7			
May	1,648.09	28,677.21	87,611.51	6,479.66	59,745.10	11,582.44	18,846.75	-	152.75	93.37	21.77	16.58	1,263.75	94,790.46	990.41	35,592.28	21,398.95	31,307.45	400,218.5			
Jun	1,419.27	28,452.53	69,413.26	24,215.35	70,835.98	17,601.31	17,152.75	-	19.46	92.91	17.91	77.79	1,511.86	106,954.15	1,247.08	26,856.45	26,444.57	33,288.94	425,601.6			
Jul	1,794.72	29,100.73	97,429.50	15,901.02	79,937.02	25,314.30	21,665.10	-	290.76	47.39	17.32	67.80	1,351.13	117,348.16	1,301.18	26,869.18	29,079.64	33,587.68	481,102.6			
Aug	2,137.72	31,734.84	85,441.98	9,099.10	70,391.64	25,194.95	31,434.20	-	339.72	51.28	22.49	63.94	1,583.28	132,522.63	1,337.19	32,281.12	30,022.43	37,697.05	491,355.6			
Sep	2,417.81	36,259.54	93,032.71	6,164.78	66,640.78	25,023.38	31,460.81	-	366.88	57.60	21.07	62.45	1,531.08	134,780.92	1,342.62	31,980.97	30,439.34	34,630.85	496,213.6			
Oct	1,993.06	47,379.62	99,470.02	7,339.71	86,302.62	26,924.18	37,639.16	-	188.07	121.59	21.20	75.41	1,683.89	149,477.36	1,523.34	49,580.96	40,853.06	36,664.31	587,237.6			
Nov	2,168.80	49,327.15	100,125.90	12,723.73	71,667.33	29,748.47	41,015.56	-	187.03	999.12	21.24	74.76	1,882.53	168,661.25	1,484.24	52,327.68	40,073.22	43,878.52	616,366.5			
Dec	2,315.32	46,412.99	109,803.84	10,942.92	87,347.07	33,690.93	38,610.29	-	185.99	4,146.13	21.09	167.53	2,798.61	184,836.87	3,368.75	60,916.98	41,811.67	59,011.63	686,388.6			
2022																						
Jan	2,359.27	49,206.02	108,119.97	10,419.90	66,808.45	30,774.31	38,636.84	-	186.80	801.50	20.33	163.02	3,628.73	199,495.34	2,997.94	53,627.76	47,405.91	69,989.80	684,641.9			
Feb	1,971.78	57,553.54	112,522.99	14,300.66	70,750.63	28,703.53	44,705.21	-	-	976.55	20.34	158.06	5,367.16	215,520.37	3,055.50	55,099.61	53,459.12	70,832.47	734,997.5			
Mar	1,541.49	70,856.33	130,423.48	15,503.46	82,662.70	43,284.13	44,874.23	-	-	1,380.20	19.40	253.42	6,240.94	258,715.05	3,092.69	65,660.61	58,874.69	76,938.87	860,321.7			
Apr	1,939.64	70,204.43	144,168.02	23,452.88	117,033.42	26,628.79	57,772.47	-	-	722.54	37.54	252.44	6,858.06	305,476.79	4,348.46	53,372.28	62,788.55	71,414.75	946,471.1			
May	2,397.94	131,996.38	211,837.59	31,586.61	190,366.81	61,757.62	64,373.91	-	154.99	1,559.14	41.28	289.00	16,193.81	398,048.90	4,712.74	134,993.54	94,851.60	111,543.84	1,456,705.7			
Jun	2,263.18	127,839.16	234,109.43	40,937.28	219,607.39	63,631.76	83,690.44	-	653.97	2,159.12	61.20	226.29	13,888.60	478,163.38	8,954.46	169,511.81	110,528.09	168,440.54	1,724,666.1			
Jul	1,578.47	147,217.74	284,912.89	34,334.13	202,815.28	41,246.78	86,971.63	-	394.34	1,852.14	100.65	349.68	22,516.21	556,692.12	9,737.92	144,090.18	129,869.55	192,524.32	1,857,204.0			
Aug	1,630.70	247,190.46	377,078.80	64,650.96	273,181.97	29,186.59	95,346.12	-	330.12	3,556.96	113.50	287.14	26,564.57	681,253.30	11,493.92	167,029.36	238,442.98	194,745.11	2,412,082.6			
Sep	1,791.71	270,594.59	465,301.31	68,020.95	370,323.69	18,184.96	134,414.53	-	267.40	4,916.56	115.11	306.33	21,773.50	806,774.24	12,680.89	146,133.14	215,417.68	219,933.24	2,756,949.8			
Oct	1,704.79	281,204.64	480,106.49	94,573.08	343,440.15	22,895.35	136,939.74	-	204.69	2,201.55	116.48	341.96	22,935.50	852,069.39	15,525.65	165,306.91	232,188.99	245,924.22	2,897,679.6			
Nov	1,644.95	259,109.18	533,438.97	101,870.32	299,715.01	17,089.04	180,534.44	-	141.97	2,292.28	119.53	303.55	22,178.73	960,814.77	15,450.39	170,944.78	196,338.19	250,551.19	3,012,537.3			

Source: Reserve Bank of Zimbabwe, 2022

1. Government securities include treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households and other financial corporations.

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWLS millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2020																
Jan	27,276.4	1,787.3	1,876.0	30,939.8	1,026.0	76.3	32,042.1	232.1	2,170.0	185.8	236.2	140.1	10,357.6	2,965.9	6,703.8	55,033.6
Feb	35,796.5	1,869.8	1,712.8	39,379.1	1,404.1	62.2	40,845.3	238.9	2,391.2	189.6	209.2	154.9	10,877.8	5,441.7	8,181.8	68,530.4
Mar	36,078.2	2,458.2	1,884.9	40,421.2	1,430.6	393.1	42,245.0	468.8	3,731.4	258.4	181.2	339.9	12,487.9	7,917.3	9,274.0	76,904.0
Apr	40,156.4	2,457.6	2,078.8	44,692.9	1,514.8	496.9	46,704.6	333.2	3,779.7	346.4	172.1	233.2	13,105.1	7,642.8	9,374.8	81,691.9
May	46,306.1	2,502.0	2,405.7	51,213.8	1,399.0	611.4	53,224.1	324.9	3,968.6	536.7	319.4	365.4	13,454.1	7,042.0	9,502.3	88,737.5
Jun	67,548.1	17,859.0	3,562.0	88,969.1	1,931.1	1,453.1	92,353.3	856.9	9,116.9	887.6	681.7	348.2	24,773.8	24,299.3	20,270.9	173,588.6
Jul	89,092.1	20,865.7	5,595.6	115,553.4	2,671.5	1,702.4	119,927.3	1,014.3	11,100.4	1,387.9	1,907.7	348.7	28,563.5	28,551.1	28,867.6	221,668.6
Aug	102,750.2	20,005.2	4,891.9	127,647.3	2,577.9	824.8	131,049.9	1,101.5	12,302.3	1,837.1	3,658.1	412.5	30,713.4	25,354.6	28,672.9	235,102.3
Sep	104,770.7	24,130.0	6,488.3	135,389.0	2,548.1	1,496.4	139,433.5	1,063.5	11,363.7	1,863.1	2,831.0	372.2	32,694.4	28,289.4	32,377.1	250,287.9
Oct	114,057.9	26,079.1	7,702.2	147,839.2	2,666.6	1,767.2	152,273.0	1,089.2	11,137.3	1,812.7	4,232.9	441.7	33,811.1	29,764.7	35,264.5	269,827.2
Nov	129,129.6	26,871.0	8,262.1	164,262.8	2,369.5	1,538.3	168,170.5	1,100.4	11,019.9	1,489.5	5,403.8	423.6	36,278.2	29,821.2	33,334.7	287,041.8
Dec	146,151.8	27,804.4	8,926.9	182,883.1	2,547.6	4,309.9	189,740.6	1,239.9	10,924.0	1,318.6	316.6	292.0	43,984.3	29,608.0	29,204.3	306,628.4
2021																
Jan	158,888.8	28,456.6	10,150.2	197,495.5	2,580.8	5,423.4	205,499.8	1,142.5	12,732.6	391.1	519.6	376.7	50,147.7	25,036.2	29,608.5	325,454.7
Feb	162,092.2	26,146.3	12,239.7	200,478.2	2,809.1	4,762.5	208,049.7	1,150.4	12,833.2	409.2	540.7	609.9	54,930.3	28,339.2	33,280.7	340,143.4
Mar	165,101.1	30,313.5	12,276.4	207,691.0	4,541.2	4,845.3	217,077.6	1,331.7	11,620.2	75.4	1,136.7	408.9	58,208.9	32,908.1	30,626.5	353,393.9
Apr	191,923.5	31,441.3	11,549.5	234,914.3	2,195.0	5,346.7	242,455.9	1,190.1	11,503.5	176.5	757.1	409.9	60,361.3	34,537.9	29,396.5	380,788.7
May	194,108.9	40,921.9	15,896.4	250,927.2	1,705.9	6,802.1	259,435.2	1,186.9	11,783.3	654.2	145.2	429.0	61,202.0	35,592.3	29,790.4	400,218.5
Jun	211,950.0	40,878.5	18,536.0	271,364.4	2,696.6	6,202.3	280,263.2	1,211.8	11,575.5	662.3	368.5	462.6	63,417.5	26,856.5	40,783.7	425,601.6
Jul	226,860.1	48,928.9	19,775.4	295,564.4	2,991.7	5,012.2	303,568.3	1,169.2	12,552.8	706.9	476.2	552.8	66,514.1	26,869.2	68,693.1	481,102.6
Aug	237,167.0	38,425.4	25,114.2	300,706.5	3,601.5	5,873.7	310,181.7	1,216.2	13,354.7	1,444.4	1,678.3	478.6	72,123.3	32,281.1	58,597.3	491,355.6
Sep	263,598.2	37,954.3	21,954.4	323,506.9	3,643.0	3,469.0	330,618.9	2,141.0	11,770.4	1,453.1	-110.6	375.4	71,255.0	31,981.0	46,729.4	496,213.6
Oct	299,038.0	50,766.0	22,882.7	372,686.7	2,824.1	3,023.7	378,534.5	2,411.8	14,077.4	1,095.3	1,109.9	503.1	78,644.6	49,581.0	61,280.0	587,237.6
Nov	307,063.4	52,309.9	27,875.3	387,248.6	3,325.7	2,764.9	393,339.3	2,869.4	12,437.2	2,726.5	1,352.5	347.1	89,288.6	52,327.7	61,678.3	616,366.5
Dec	334,599.0	58,318.5	30,455.6	423,373.1	3,842.1	3,855.7	431,070.9	3,027.0	13,896.4	2,808.1	1,693.3	139.8	109,665.4	60,917.0	63,170.8	686,388.6
2022																
Jan	346,619.5	43,438.8	31,158.1	421,216.4	2,962.5	3,864.8	428,043.7	2,995.6	14,406.9	2,688.6	1,043.2	230.5	122,752.1	53,627.8	58,853.6	684,641.9
Feb	358,979.4	51,510.7	38,313.7	448,803.8	3,229.3	4,248.7	456,281.8	3,834.1	16,267.7	2,120.4	1,338.1	226.8	130,981.3	55,099.6	68,847.8	734,997.5
Mar	422,934.6	58,283.5	42,258.5	523,476.6	3,062.2	5,171.3	531,710.2	3,850.2	18,374.8	2,137.9	2,779.1	810.6	149,781.8	65,660.6	85,216.5	860,321.7
Apr	479,558.7	74,880.3	40,491.0	594,930.0	6,377.5	7,486.7	608,794.2	3,792.3	21,445.6	2,173.0	3,173.0	486.8	149,610.1	53,372.3	103,623.7	946,471.1
May	666,937.8	137,419.9	55,389.8	859,747.5	7,310.9	7,249.8	874,308.3	5,769.3	39,105.1	2,383.3	2,207.5	321.8	214,978.6	49,933.5	182,638.3	1,456,705.7
Jun	773,692.7	154,956.9	63,511.7	992,161.3	4,597.1	10,018.0	1,006,776.4	6,743.2	42,701.8	2,898.5	3,389.3	345.2	307,341.8	169,511.8	184,958.1	1,724,666.1
Jul	810,906.6	173,134.0	74,324.5	1,058,365.1	7,170.0	9,153.8	1,068,235.9	7,994.5	54,168.7	2,814.9	2,948.9	1,339.1	355,597.9	144,090.2	220,013.9	1,857,204.0
Aug	1,100,922.1	219,798.6	110,595.1	1,431,315.7	7,902.0	7,675.2	1,439,781.1	12,484.6	64,160.3	3,230.7	2,791.8	555.2	421,880.4	167,029.4	300,169.0	2,412,082.6
Sep	1,328,584.6	256,980.2	127,051.1	1,712,616.0	1,482.9	8,473.0	1,722,571.9	13,789.2	81,182.4	3,720.2	5,632.9	587.2	465,063.9	146,133.1	318,269.0	2,756,949.8
Oct	1,365,908.5	205,688.8	128,186.9	1,699,784.2	813.8	6,314.3	1,706,912.3	14,933.2	83,998.0	28,072.2	4,282.4	762.5	486,396.6	165,306.9	407,015.5	2,897,679.6
Nov	1,481,503.5	243,239.9	146,530.0	1,871,273.4	291.3	6,366.6	1,877,931.3	12,665.1	67,318.9	19,973.5	5,349.1	339.6	514,200.0	170,944.8	343,815.1	3,012,537.3

Source: Reserve Bank of Zimbabwe, 2022

TABLE 6.1: BUILDING SOCIETIES -ASSETS

\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Mortgages	Government	Other			
2020																
Jan	16.3	322.3	1,106.8	361.8	421.8	-	283.0	20.1	-	-	478.2	-	1,498.8	717.5	1,552.8	6,779.5
Feb	14.5	368.2	977.2	612.5	370.5	-	357.1	20.1	-	1.5	503.6	-	2,097.7	735.9	1,538.8	7,597.4
Mar	20.1	529.4	1,423.7	261.8	282.6	-	341.6	19.2	-	0.6	526.4	-	2,406.4	1165.6	1,914.1	8,891.5
Apr	33.1	493.1	914.2	232.1	384.9	-	424.3	18.1	-	-	525.9	-	2,568.2	1528.5	2,134.4	9,256.8
May	39.7	434.7	1,248.4	192.3	725.0	-	382.4	17.0	-	-	517.6	-	2,793.4	2669.6	2,146.1	11,166.3
Jun	88.7	1167.9	2,857.8	395.9	1,222.0	-	385.4	13.8	-	-	653.4	-	4,663.9	2688.0	4,712.1	18,848.8
Jul	109.1	1780.7	3,878.9	1342.9	1,879.4	-	346.6	13.4	-	-	585.7	-	5,648.0	3879.5	4,927.7	24,391.8
Aug	142.9	2175.5	4,799.3	341.7	2,310.6	-	294.6	13.1	-	-	688.7	-	6,552.1	4480.3	6,104.6	27,903.4
Sep	179.8	2469.9	4,547.1	504.6	1,027.7	-	218.3	12.9	-	0.4	741.5	-	6,518.3	2774.9	6,503.8	25,499.1
Oct	149.1	2787.0	5,056.1	778.9	1,182.4	-	206.5	12.3	-	112.2	772.3	-	6,874.4	2795.4	6,537.1	27,263.4
Nov	104.3	2935.7	4,448.9	691.0	1,412.8	-	1,666.7	11.6	-	157.8	930.4	-	7,498.6	2571.1	6,712.9	29,141.9
Dec	116.2	3210.3	5,085.9	802.0	1,183.4	-	1,830.2	11.2	-	251.1	1,008.4	-	8,562.3	2559.4	7,352.9	31,973.2
2021																
Jan	188.7	2943.3	5,986.5	793.8	843.5	-	1,783.8	10.2	-	211.3	1,091.3	0.0	9,329.1	2980.3	7,685.1	33,846.9
Feb	345.7	2762.9	6,004.8	811.1	984.2	-	2,731.0	9.2	-	236.8	2,089.3	-	8,950.2	2949.2	7,790.6	35,665.0
Mar	168.3	2278.9	6,313.1	1594.4	1,028.2	-	1,341.7	8.4	-	415.1	1,242.4	-	10,867.7	3027.5	7,841.0	36,126.8
Apr	206.9	2702.1	5,302.6	1156.7	1,085.4	-	871.7	7.7	-	508.9	1,581.5	-	14,233.6	3431.1	7,237.9	38,326.2
May	210.3	1687.6	5,962.2	1250.9	3,847.1	-	116.9	7.0	-	517.7	1,568.8	-	17,154.9	2927.9	7,532.9	42,784.2
Jun	249.6	1649.7	6,202.6	1163.8	1,866.7	-	204.6	6.5	-	588.0	1,851.9	-	18,795.4	2580.9	7,701.1	42,860.7
Jul	283.7	1212.2	7,193.4	1892.7	1,875.4	-	1,143.4	6.0	-	447.3	1,963.2	-	18,280.3	3923.5	7,695.6	45,916.5
Aug	352.8	1408.8	7,869.3	2537.6	2,316.2	-	3,535.6	5.4	-	399.5	2,101.3	-	19,422.2	3837.6	7,666.6	51,453.0
Sep	349.8	1926.6	7,608.5	2430.2	1,941.4	-	4,314.6	5.1	-	205.2	2,231.7	-	20,461.1	4013.2	9,460.7	54,948.1
Oct	411.5	2396.2	8,221.0	2162.4	3,421.5	-	5,627.7	4.3	-	271.1	2,539.5	-	22,881.3	5432.3	9,501.3	62,870.1
Nov	339.8	3578.4	7,561.6	2568.8	2,299.5	-	5,882.7	3.7	-	566.4	2,788.5	-	27,326.1	4400.3	9,614.3	66,930.0
Dec	351.1	3217.3	8,557.8	2619.2	3,620.2	-	2,353.6	3.0	-	1,189.0	2,786.9	-	33,115.3	5610.8	11,334.1	74,758.3
2022																
Jan	324.6	3504.3	8,506.5	2680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-	35,913.5	6693.8	14,008.7	79,830.9
Feb	411.5	4021.5	9,763.6	3069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-	39,977.5	4511.5	13,964.4	90,154.6
Mar	354.3	4413.6	11,882.6	3691.3	4,932.3	-	5,235.0	0.9	-	1,590.0	3,888.3	-	42,741.3	9086.6	15,421.2	103,237.4
Apr	546.4	3054.1	15,585.8	4857.7	5,768.6	-	5,714.4	0.2	-	1,861.4	4,143.7	-	48,582.4	9654.2	16,999.2	116,768.1
May	639.5	8326.7	23,817.6	4251.9	16,001.6	-	6,150.9	0.0	-	1,486.3	8,474.8	-	74,864.0	14793.9	17,091.2	175,898.5
Jun	418.5	8464.3	32,497.6	3807.5	21,184.8	-	2,639.3	0.0	-	1,340.0	10,851.1	-	85,145.9	18155.8	35,128.1	219,633.0
Jul	700.4	9914.6	30,660.3	4983.4	24,902.9	-	4,077.6	0.0	-	1,411.5	13,722.1	-	98,066.0	9998.6	45,127.9	243,565.1
Aug	863.8	14422.1	33,703.2	4483.0	34,971.8	-	4,379.8	0.0	-	2,106.6	16,515.4	-	115,491.9	8745.3	45,694.0	281,377.1
Sep	1,086.8	14998.2	37,911.3	7470.1	45,094.8	-	8,440.8	0.0	-	1,302.8	17,996.8	-	129,242.7	11630.7	60,830.4	336,005.2
Oct	1,158.3	14768.7	44,296.5	10013.7	44,664.1	-	14,109.9	0.0	-	1,142.4	16,817.7	-	123,793.8	30036.4	47,678.2	348,479.7
Nov	1,449.3	22456.9	41,398.0	9771.8	41,317.6	-	17,572.6	0.0	-	2,085.3	16,785.8	-	136,029.9	30694.0	46,275.8	365,836.9

Source: Reserve Bank of Zimbabwe, 2022

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations.

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
2020														
Jan	2,894.8	398.4	3,293.3	273.1	15.0	3,581.4	34.7	944.7	0.0	100.0	0.0	1,699.9	418.8	6,779.5
Feb	3,118.5	419.8	3,538.4	270.9	15.0	3,824.3	32.5	966.5	0.0	558.5	0.0	1,714.1	501.5	7,597.4
Mar	3,978.7	384.4	4,363.1	290.4	15.0	4,668.5	19.3	1,143.4	0.0	133.4	0.0	2,335.6	591.3	8,891.5
Apr	4,097.6	354.9	4,452.5	290.4	15.0	4,757.9	15.6	1,152.3	0.0	140.8	0.0	2,628.1	562.1	9,256.8
May	5,615.0	370.0	5,985.0	441.2	15.0	6,441.2	45.6	1,161.2	0.0	149.8	0.0	2,708.1	660.4	11,166.3
Jun	7,327.5	405.9	7,733.4	346.2	15.0	8,094.6	17.6	2,644.8	0.0	278.2	0.0	6,867.2	946.4	18,848.8
Jul	10,284.7	427.7	10,712.4	326.2	15.0	11,053.7	21.3	3,862.4	0.0	207.1	0.0	8,010.7	1,236.7	24,391.8
Aug	10,984.4	502.7	11,487.1	364.5	15.0	11,866.6	21.4	4,478.3	0.0	186.1	10.0	9,438.3	1,902.7	27,903.4
Sep	10,408.2	403.5	10,811.8	107.5	15.0	10,934.3	31.7	3,842.7	0.0	125.8	0.0	8,069.6	2,495.1	25,499.1
Oct	11,881.7	628.7	12,510.4	102.5	15.0	12,627.9	154.0	3,731.0	0.0	280.6	0.0	7,991.8	2,478.1	27,263.4
Nov	13,173.5	668.5	13,842.1	252.5	15.0	14,109.6	148.2	3,781.0	0.0	323.0	0.0	8,200.8	2,579.4	29,141.9
Dec	15,585.8	797.7	16,383.5	258.5	15.0	16,657.0	207.5	3,221.3	0.0	440.4	0.0	9,002.7	2,444.3	31,973.2
2021														
Jan	17,060.5	985.1	18,045.7	150.0	15.0	18,210.7	291.2	3,018.1	0.0	81.3	0.0	6,054.0	6,191.6	33,846.9
Feb	18,610.7	1,047.5	19,658.2	150.0	15.0	19,823.2	318.2	3,075.5	0.0	40.7	0.0	6,533.5	5,874.0	35,665.0
Mar	18,562.7	1,070.5	19,633.2	150.0	15.0	19,798.2	320.8	3,377.0	0.0	241.5	0.0	6,727.5	5,661.8	36,126.8
Apr	19,021.2	1,353.2	20,374.5	500.0	15.0	20,889.5	325.0	4,244.8	0.0	181.9	0.0	6,267.0	6,418.0	38,326.2
May	22,332.1	1,453.5	23,785.6	500.0	15.0	24,300.6	350.2	4,279.9	0.0	394.8	0.0	6,067.1	7,391.6	42,784.2
Jun	22,784.4	1,675.4	24,459.8	209.5	70.5	24,739.8	359.1	3,855.1	0.0	570.4	0.0	6,623.0	6,713.2	42,860.7
Jul	25,425.9	1,997.8	27,423.7	25.0	15.0	27,463.7	365.2	3,488.6	0.0	274.6	0.0	7,194.2	7,130.1	45,916.5
Aug	27,475.7	2,728.9	30,204.6	60.0	15.0	30,279.6	668.2	5,344.8	0.0	621.9	0.0	7,683.7	6,854.8	51,453.0
Sep	29,023.8	2,834.6	31,858.5	76.0	15.2	31,949.7	1,062.2	4,465.7	0.0	181.9	0.0	10,227.1	7,061.5	54,948.1
Oct	30,925.8	4,239.0	35,164.7	0.0	30.0	35,194.8	1,329.1	7,432.5	0.0	0.0	0.0	10,906.3	8,007.4	62,870.1
Nov	34,486.8	4,344.1	38,830.8	0.0	15.0	38,845.9	1,149.7	7,028.7	0.0	203.6	0.0	11,575.7	8,126.5	66,930.0
Dec	33,974.4	4,856.8	38,831.3	80.0	15.0	38,926.3	1,750.9	9,746.8	0.0	712.0	0.0	15,101.8	8,520.4	74,758.3
2022														
Jan	31,695.1	5,983.6	37,678.7	0.0	15.0	37,693.7	1,771.4	10,991.6	0.0	373.7	0.0	18,063.5	10,937.0	79,830.9
Feb	37,132.1	7,089.1	44,221.1	0.0	15.0	44,236.1	1,703.8	14,215.9	0.0	431.6	0.0	18,241.5	11,325.7	90,154.6
Mar	44,187.4	6,190.7	50,378.1	0.0	15.0	50,393.1	1,742.3	15,620.9	0.0	501.9	0.0	20,548.8	14,430.4	103,237.4
Apr	52,979.2	6,553.0	59,532.2	0.0	15.0	59,547.2	1,536.3	17,027.1	0.0	704.1	0.0	23,099.0	14,854.4	116,768.1
May	86,411.7	6,683.0	93,094.7	0.0	15.0	93,109.8	1,477.7	34,306.7	0.0	1,033.4	0.0	22,645.2	23,325.7	175,898.5
Jun	98,008.7	8,427.1	106,435.9	1,030.1	15.0	107,481.1	1,496.4	40,346.3	0.0	1,200.6	0.0	42,213.2	26,895.5	219,633.0
Jul	111,583.1	9,489.2	121,072.3	1,072.6	15.0	122,159.9	1,225.0	46,145.1	0.0	2,071.5	0.0	55,131.6	16,832.0	243,565.1
Aug	133,071.2	11,398.3	144,469.5	1,625.2	15.0	146,109.7	1,382.6	55,691.4	0.0	2,979.3	0.0	60,157.4	15,056.7	281,377.1
Sep	143,338.6	28,284.7	171,623.3	0.0	15.0	171,638.3	1,339.9	62,659.9	0.0	3,613.8	0.0	79,343.1	17,410.1	336,005.2
Oct	122,775.3	20,897.6	143,672.9	1,214.2	15.0	144,902.1	1,707.3	69,651.9	0.0	4,327.9	0.0	86,799.2	41,091.4	348,479.7
Nov	130,892.9	23,401.5	154,294.3	1,256.4	13.0	155,563.7	1,855.1	72,052.0	0.0	5,140.0	0.0	89,895.0	41,331.2	365,836.9

Source: Reserve Bank of Zimbabwe, 2022

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL	
														2020
	Feb	4,492,412.28	157,892.05	54,850.75	1,305,056.27	51,575.18	1,667,015.97	1,328,895.13	875,096.28	827,340.38	103,240.64	1,837,059.21	1,195.35	12,701,629.50
	Mar	5,400,573.75	137,553.14	109,432.30	1,355,737.76	60,656.39	2,181,804.45	1,514,365.26	1,743,391.37	911,567.97	129,647.77	2,083,395.02	30,866.95	15,658,992.12
	Apr	5,497,243.24	144,302.16	94,782.20	1,298,701.43	50,563.13	2,200,545.77	1,762,996.43	1,756,962.25	1,057,031.75	149,805.94	2,211,133.89	33,524.86	16,257,593.05
	May	6,753,987.64	152,161.11	176,776.32	1,688,453.47	61,403.01	2,272,323.33	2,155,232.06	2,018,291.52	1,335,664.72	161,892.59	2,646,269.59	56,873.34	19,479,328.70
	Jun	8,233,748.36	178,010.08	127,961.90	3,248,219.37	64,989.86	5,469,986.07	3,799,659.67	4,379,017.69	1,983,339.32	277,602.32	3,665,408.84	46,384.96	31,474,328.45
	Jul	8,927,920.73	256,440.30	209,123.91	4,249,101.81	34,055.90	7,106,442.23	5,125,740.57	5,385,837.14	2,413,677.93	418,160.11	4,321,918.71	46,630.64	38,495,049.96
	Aug	9,773,178.50	269,675.36	194,537.60	5,470,092.50	33,043.10	7,946,261.68	6,723,930.20	5,651,838.11	3,103,883.15	446,084.37	5,291,100.20	48,922.44	44,952,547.19
	Sep	10,508,860.18	202,928.95	203,610.78	4,810,727.31	29,975.80	1,041,079.17	7,136,261.66	4,099,760.81	3,255,496.85	517,871.73	6,526,576.15	48,754.08	38,381,903.47
	Oct	12,296,430.45	302,589.49	251,238.66	9,053,118.05	28,434.20	8,136,185.80	6,305,609.42	6,351,785.61	3,855,757.60	649,444.55	7,243,034.96	49,339.03	54,522,967.83
	Nov	14,705,718.28	553,426.67	299,226.19	10,178,453.66	26,676.82	9,457,279.18	7,442,871.42	6,834,160.25	4,193,059.76	959,134.44	7,919,442.36	50,802.65	62,620,251.69
	Dec	19,070,900.24	557,071.84	265,529.08	10,043,351.16	24,925.66	9,451,197.42	8,214,424.44	7,599,398.94	4,750,996.82	1,556,410.92	9,213,845.68	46,489.85	70,794,542.04
		1,000.00												
2021	Jan	23,978,167.35	610,696.11	267,400.20	9,997,383.02	66,046.86	9,811,097.63	7,641,910.42	7,176,322.97	4,807,054.16	1,685,871.14	10,092,630.46	47,525.58	76,182,105.93
	Feb	24,581,772.22	653,205.48	285,830.69	10,330,772.00	65,231.37	10,024,935.09	7,949,013.06	6,754,180.16	5,018,015.84	1,766,077.92	10,905,948.39	47,678.08	78,382,660.29
	Mar	28,741,816.74	737,140.48	320,102.45	10,604,119.56	76,828.95	10,517,753.11	9,428,559.85	8,179,722.05	5,701,289.52	1,822,019.95	12,528,176.45	33,915.52	88,691,444.62
	Apr	31,859,146.34	675,080.87	347,881.04	12,101,683.31	205,760.21	12,046,268.54	10,788,214.39	8,802,924.25	6,559,969.13	1,831,534.43	14,724,055.16	36,984.33	99,979,501.99
	May	34,645,328.64	713,518.48	292,339.75	13,012,546.01	70,347.70	10,160,360.67	11,287,317.39	8,318,871.52	7,438,997.57	1,831,015.12	17,169,532.74	10,879.19	104,951,054.78
	June	36,527,537.18	993,308.60	357,200.72	14,622,859.32	69,173.21	12,832,747.32	12,635,012.94	7,938,660.25	9,226,503.32	1,903,845.82	19,986,300.49	40,765.72	117,133,914.90
	Jul	39,160,305.59	1,280,558.68	411,253.92	16,562,010.52	62,624.82	13,792,648.82	12,583,048.87	8,567,557.82	10,717,151.04	1,820,088.91	22,581,130.29	13,756.78	127,552,136.06
	Aug	41,218,056.27	1,372,177.00	431,669.10	15,667,033.13	66,504.42	14,701,546.35	13,446,660.94	8,828,791.19	11,500,069.82	1,942,139.38	27,299,685.30	15,470.31	136,489,803.20
	Sep	41,133,553.69	1,649,182.17	433,781.15	16,702,896.26	321,991.18	15,183,417.18	15,271,161.92	9,065,558.07	11,973,442.27	2,145,369.49	30,851,901.80	19,863.23	144,752,118.41
	Oct	48,491,758.71	1,644,045.10	477,340.76	20,072,721.66	337,273.51	16,644,705.00	17,906,042.38	10,150,149.70	8,544,940.34	2,418,354.85	35,641,091.07	17,894.63	162,346,317.71
	Nov	48,945,526.55	1,598,923.06	394,575.79	20,998,777.03	434,931.56	16,621,266.44	19,372,274.14	10,802,887.56	8,904,904.88	2,882,220.06	40,009,482.19	18,275.25	170,984,044.50
	Dec	54,028,791.83	1,778,880.47	556,046.62	24,450,917.17	570,685.08	10,955,470.21	22,025,406.62	10,538,491.23	14,437,886.10	2,996,425.00	43,047,088.39	29,601.16	185,415,689.87
2022	Jan	58,163,723.79	2,180,551.47	576,438.12	26,576,317.70	366,231.45	8,887,534.55	23,074,734.84	11,840,524.88	15,743,736.46	3,516,259.69	47,325,078.28	29,564.68	198,280,695.90
	Feb	59,500,669.71	2,289,260.81	618,640.14	27,925,301.74	641,435.03	9,370,886.67	27,976,121.59	13,027,815.12	20,505,827.49	3,747,288.27	51,007,737.28	19,692.27	216,630,676.11
	Mar	66,551,117.83	2,538,377.08	656,335.46	29,688,979.74	660,584.49	10,903,917.10	32,629,411.62	15,688,496.07	38,075,386.72	4,471,441.45	58,500,950.68	802,168.34	261,167,166.58
	Apr	74,441,781.12	4,219,500.30	1,441,218.07	33,136,441.44	673,885.92	13,157,284.33	34,426,878.27	18,261,710.29	39,043,359.76	5,001,307.17	63,176,517.86	40,089.64	287,019,974.16
	May	101,753,100.08	5,120,524.84	3,358,419.20	50,514,059.33	760,401.23	12,433,390.50	42,057,624.50	28,724,818.35	48,088,662.73	6,286,840.17	76,655,600.16	34,456.76	375,787,897.73
	June	118,753,588.99	6,209,658.53	2,293,665.50	64,942,949.99	869,273.19	23,897,585.00	58,442,367.18	37,195,284.13	62,467,707.84	9,414,912.48	96,536,183.00	43,204.15	481,066,380.00
	July	133,779,414.05	7,610,614.14	3,684,426.07	77,836,080.20	938,367.98	30,537,997.95	69,408,788.72	46,181,587.44	72,642,938.51	10,449,582.51	111,094,524.49	46,145.73	564,210,467.80
	Aug	165,210,571.41	10,163,176.69	2,624,492.88	93,899,073.61	1,266,729.80	39,544,245.28	87,691,102.84	58,330,938.20	97,552,420.83	10,450,507.09	131,625,765.29	154,457.59	698,513,481.52
	Sept	201,167,878.53	11,330,918.80	5,038,300.39	110,956,484.03	1,297,748.50	44,492,682.69	101,816,518.33	92,708,096.37	88,483,494.42	11,685,667.87	152,934,863.30	276,752.34	822,189,405.58
	Oct	223,506,677.74	12,026,669.50	4,229,873.27	113,451,159.15	1,302,041.27	46,399,745.17	110,333,025.84	79,715,558.05	89,501,330.53	9,611,322.30	175,816,703.56	178,607.79	866,072,714.17
	Nov	232,953,535.08	16,431,625.92	11,131,139.79	118,284,970.84	1,687,527.03	42,192,397.26	124,017,335.43	75,874,234.73	94,636,395.62	12,440,947.33	207,085,835.54	197,473.26	936,933,417.83

Source: Reserve Bank of Zimbabwe, 2022

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2020													
Jan	2,173,633.03	972,609.19	3,182,087.13	4,279,565.75	1,757,297.12	4,791,990.63	2,791,625.15	2,223,774.14	9,875,803.48	609,781.65	2,838,775.94	81,735.21	35,578,678.43
Feb	2,492,591.77	1,191,731.68	3,340,863.80	8,721,475.95	1,919,428.47	5,869,104.19	3,481,495.51	2,729,161.98	10,202,203.60	760,155.34	3,574,134.47	82,845.83	44,365,192.59
Mar	2,678,262.66	1,449,645.90	3,231,058.97	11,715,273.88	2,114,093.03	6,507,000.01	4,576,971.82	3,048,053.49	11,490,205.21	947,918.17	4,257,117.74	72,082.86	52,087,683.73
Apr	2,854,374.82	1,118,295.51	3,492,330.52	5,271,473.36	1,999,901.13	6,191,170.71	4,276,817.19	3,727,579.43	14,060,717.80	713,406.98	4,444,924.89	83,109.30	48,234,101.64
May	3,866,781.11	1,163,944.89	4,713,727.59	7,932,403.43	1,991,042.58	7,151,451.48	5,858,495.15	5,031,912.53	13,907,794.76	944,318.05	5,060,401.34	88,613.61	57,710,886.51
Jun	7,228,784.40	1,963,030.85	5,393,404.53	14,526,855.63	3,997,135.72	12,452,202.49	11,386,156.55	9,507,719.09	22,807,615.50	1,630,544.88	9,798,261.20	121,561.20	100,813,272.04
Jul	9,091,726.77	2,629,847.13	6,043,418.97	19,096,889.49	4,988,887.74	15,446,649.70	15,274,687.36	7,918,819.51	31,916,392.56	2,035,354.71	15,762,315.16	147,865.97	130,352,855.06
Aug	9,462,082.74	2,865,950.88	6,582,519.60	19,234,703.99	5,333,846.88	16,821,248.59	17,017,042.14	7,304,595.82	35,312,317.72	2,217,425.46	16,548,990.51	134,271.10	138,834,995.43
Sep	9,832,514.38	3,139,646.07	7,166,350.39	20,531,087.56	5,145,328.35	9,505,277.06	17,311,149.20	10,234,597.66	39,731,086.51	2,011,372.45	16,155,747.87	148,612.60	140,912,770.08
Oct	9,923,335.07	3,346,982.41	9,919,999.10	22,567,492.87	6,180,403.26	21,021,376.92	20,667,754.18	10,950,177.78	41,131,626.19	2,597,408.09	18,072,164.45	176,961.04	166,555,681.37
Nov	10,683,513.83	3,732,868.95	9,809,491.39	28,228,980.99	6,029,490.43	17,343,347.49	23,027,365.97	14,471,556.33	47,870,360.42	2,986,050.60	19,045,412.04	209,168.81	183,437,607.25
Dec	10,252,495.91	4,965,472.75	12,171,250.70	30,987,168.50	5,959,867.34	19,653,397.02	25,666,591.10	13,188,851.04	55,454,341.21	3,901,504.33	22,313,591.00	519,773.38	205,034,304.27
									1,000.00				
2021													
Jan	12,195,945.09	4,725,946.72	13,067,828.56	32,314,625.60	6,804,952.50	19,638,789.03	27,577,248.19	13,566,042.79	60,234,250.60	3,993,814.34	22,146,327.53	314,523.37	216,580,294.30
Feb	12,215,925.38	4,335,293.23	13,268,343.18	31,820,079.48	6,327,338.72	19,480,197.75	27,088,789.92	11,873,767.24	62,647,881.89	3,583,509.91	23,594,651.47	323,276.77	216,559,054.94
Mar	12,086,596.94	5,009,117.91	15,457,881.64	33,668,114.17	7,879,623.60	17,019,379.33	29,927,193.06	12,664,366.44	68,761,992.24	4,513,060.17	25,352,486.13	371,874.60	232,711,686.23
Apr	14,293,712.79	6,264,137.34	17,624,611.65	35,860,252.53	7,955,587.69	18,411,151.82	32,890,743.11	11,445,151.89	81,410,668.87	4,248,558.67	27,176,673.47	411,001.01	257,992,250.84
May	14,731,869.47	5,542,211.64	19,231,383.69	37,283,237.74	7,903,622.65	19,756,317.30	33,027,214.88	22,796,168.05	84,596,653.48	4,504,355.67	28,445,264.85	378,185.06	278,196,484.46
Jun	15,628,935.51	6,154,316.52	20,722,752.27	39,604,431.48	7,861,552.67	21,455,061.82	36,502,664.43	23,449,074.86	92,196,178.85	4,756,434.86	29,731,644.54	415,508.64	298,478,556.45
Jul	14,899,561.10	6,742,913.66	25,082,739.85	39,720,936.02	9,580,503.84	24,570,675.98	38,875,306.10	31,312,003.24	94,151,108.53	5,021,547.73	32,324,374.53	568,402.62	322,850,073.17
Aug	14,056,945.25	6,611,127.05	26,897,316.63	39,624,666.33	9,778,338.93	27,046,620.96	40,693,944.15	26,504,554.01	84,766,848.12	4,915,399.24	33,960,935.12	645,902.41	315,502,598.18
Sep	14,777,285.47	6,264,492.08	27,413,062.10	45,375,795.43	10,337,697.22	25,786,388.31	43,113,093.01	30,700,846.40	95,985,614.84	5,605,871.74	37,606,703.52	687,817.24	343,654,667.37
Oct	14,923,669.66	8,437,829.51	26,583,413.65	47,841,912.79	11,477,927.22	29,796,762.93	51,676,553.79	49,115,499.00	111,611,484.23	5,940,819.15	35,043,857.03	618,831.05	393,068,559.99
Nov	14,147,912.21	7,546,852.86	27,174,334.28	44,238,573.41	11,949,923.74	27,199,271.57	52,401,389.32	49,817,772.34	115,576,831.01	5,911,967.57	37,770,843.26	751,068.72	394,486,740.29
Dec	16,522,401.63	9,204,283.51	26,835,545.00	47,381,404.66	15,303,976.78	43,092,763.28	57,822,911.04	61,555,101.22	122,091,550.61	6,093,367.35	40,046,246.70	1,319,573.65	447,269,125.42
2022													
Jan	17,399,268.45	9,928,816.10	28,146,847.17	46,285,881.10	15,060,177.49	34,087,881.41	60,888,346.70	38,232,883.69	135,579,116.46	6,454,492.58	32,504,960.47	745,336.00	425,314,007.61
Feb	20,260,983.50	9,641,974.72	32,159,803.23	50,825,844.50	15,235,028.54	35,068,548.54	49,157,612.17	43,769,514.96	146,423,512.16	7,768,846.48	36,257,363.98	724,522.36	447,293,555.15
Mar	22,638,817.86	11,683,937.35	34,271,841.32	61,002,811.60	20,352,647.27	34,501,628.57	57,839,997.29	60,678,395.30	173,444,002.60	9,467,563.85	43,160,654.72	970,393.82	530,012,691.56
Apr	26,926,844.72	12,304,918.39	34,924,202.54	67,201,357.79	21,444,798.07	38,606,872.21	61,303,321.13	64,980,792.31	216,612,532.66	10,455,473.89	45,951,692.03	939,217.87	601,652,023.61
May	39,564,579.03	21,954,770.23	42,666,739.38	108,620,498.72	28,757,840.78	54,108,110.44	88,717,845.18	107,568,244.73	291,739,801.56	14,310,137.61	65,853,453.06	1,190,747.91	865,052,768.60
Jun	45,956,287.64	26,686,177.09	47,155,850.80	128,881,143.56	23,783,755.16	60,238,449.95	105,247,922.50	120,389,795.99	326,034,986.61	17,068,663.50	108,828,797.15	1,325,268.69	1,011,597,098.65
Jul	40,699,352.12	28,329,526.03	45,417,841.09	128,847,329.07	21,958,796.02	62,326,844.37	103,536,398.88	112,642,685.48	401,574,353.33	17,902,000.20	112,555,899.49	1,117,408.25	1,076,908,434.33
Aug	68,438,409.63	39,107,020.53	53,616,955.67	171,501,037.83	25,370,674.58	68,913,237.19	162,326,617.25	137,243,494.58	538,409,018.36	23,523,309.06	146,121,882.24	1,197,164.45	1,435,768,821.37
Sep	81,174,128.75	51,501,554.76	58,104,791.47	204,056,688.73	63,246,197.07	174,562,749.46	172,521,502.90	138,936,277.91	626,755,883.05	25,607,188.82	182,077,675.02	1,177,650.78	1,789,722,288.71
Oct	83,201,043.64	63,984,990.31	67,031,137.91	207,367,773.63	40,617,325.27	155,873,800.58	179,051,392.63	157,121,308.46	575,293,016.53	27,092,268.91	201,852,712.89	3,193,614.07	1,761,680,384.82
Nov	88,153,064.47	61,978,896.61	78,744,676.95	236,152,455.10	39,915,042.93	100,872,718.26	214,281,243.03	200,240,592.45	606,580,960.90	32,903,876.70	233,604,874.73	119,223.24	1,893,547,625.35

Source: Reserve Bank of Zimbabwe, 2022

TABLE 4.1 LENDING RATES (percent per annum)¹

TABLE 8.1: LENDING RATES (percent per annum)

End of	Commercial Banks		
	Nominal Lending Rates ¹	Weighted Lending Rates	
		Individuals	Corporate
2020			
Jan	5.00-65.00	16.56	17.20
Feb	5.00-65.00	16.92	16.68
Mar	5.00-65.00	19.65	17.21
Apr	5.00-65.00	18.57	18.69
May	5.00-65.00	18.06	18.07
June	5.00-65.00	20.04	17.38
July	5.00-65.00	18.87	20.11
Aug	6.00-65.00	19.14	18.99
Sep	6.00-65.00	20.65	25.09
Oct	6.00-65.00	26.04	26.68
Nov	6.00-65.00	30.32	27.67
Dec	6.00-65.00	32.11	26.91
2021			
Jan	6.00-65.00	32.65	24.77
Feb	6.00-85.00	36.67	21.36
Mar	6.00-85.00	35.83	22.61
Apr	6.00-85.00	35.22	22.59
May	6.00-85.00	34.84	21.76
Jun	6.00-85.00	36.25	22.46
Jul	6.00-85.00	36.56	21.66
Aug	6.00-85.00	41.06	39.65
Sep	6.00-85.00	40.61	39.50
Oct	6.00-85.00	41.86	45.81
Nov	6.00-8500	39.13	38.10
Dec	6.00-8500	39.34	37.94
2022			
Jan	15.00-85.00	39.32	39.62
Feb	15.00-85.00	40.55	64.02
Mar	15.00-85.00	40.74	43.88
Apr	15.00-85.00	38.15	45.56
May	15.00-85.00	38.01	47.25
Jun	15.00-85.00	38.45	48.25
Jul	80.00-240.00	82.75	165.45
Aug	80.00-230.00	88.46	155.96
Sep	100.00-230.00	98.07	158.46
Oct	100.00-290.00	99.37	115.26
Nov	100.00-290.00	99.03	110.97

Source: Reserve Bank of Zimbabwe, 2022

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2020		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-8.00
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.33-14.00
Aug	0.50-15.00	1.00-20.28
Sep	0.50-15.00	1.00-20.28
Oct	0.50-15.00	1.00-20.28
Nov	0.50-15.00	1.00-20.28
Dec	0.50-15.00	1.00-20.28
2021		
Jan	0.22-12.00	2.00-21.50
Feb	0.22-12.00	2.00-21.50
Mar	0.22-12.00	2.00-21.50
Apr	0.22-12.00	2.00-21.50
May	0.22-12.00	2.00-21.50
Jun	0.25-12.00	2.00-26.00
Jul	0.50-12.00	2.00-26.00
Aug	0.50-12.00	2.00-26.00
Sep	0.50-12.00	2.00-26.00
Oct	0.50-12.00	2.00-26.00
Nov	0.50-12.00	2.00-26.00
Dec	0.50-12.00	2.00-26.00
2022		
Jan	0.50-12.00	2.00-26.00
Feb	0.50-12.00	2.00-26.00
Mar	0.50-12.00	2.00-26.00
Apr	0.50-12.50	2.00-30.00
May	0.50-12.50	2.00-32.00
Jun	0.50-12.50	2.00-32.00
Jul	40.00	80.00-92.00
Aug	40.00	80.00-92.00
Sep	40.00	80.00-92.00
Oct	40.00	80.00-92.00
Nov	40.00	80.00-92.00

Source: Reserve Bank of Zimbabwe, 2022

* Deposit rates depict the range of rates quoted by banks.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2020														
Jan	1.83	3.84	0.60	1.50	5.32	2.24	2.77	2.01	9.39	2.72	1.86	1.99	2.55	2.23
Feb	8.48	10.01	2.27	7.00	21.56	9.62	220.04	17.96	94.95	2.92	30.86	18.41	6.81	13.52
Mar	28.76	37.12	57.14	29.35	27.28	18.10	4.26	58.79	0.66	17.49	22.67	32.44	17.69	26.59
Apr	26.21	13.46	3.05	24.06	25.07	8.87	3.05	9.42	1.13	21.08	15.12	11.38	28.37	17.64
May	28.90	18.99	3.42	21.36	18.30	22.97	4.22	10.04	0.02	29.69	23.31	15.41	14.72	15.13
Jun	35.25	48.84	7.52	38.21	43.77	32.48	23.24	39.46	0.87	32.46	29.51	27.61	37.73	31.66
Jul	33.30	35.93	12.07	32.45	27.35	50.65	118.89	17.13	1.14	37.84	34.77	33.76	37.99	35.53
Aug	9.71	7.52	2.82	7.83	7.02	11.02	19.57	7.75	79.86	8.40	11.19	10.03	6.30	8.44
Sep	2.53	1.71	3.01	1.52	2.59	1.69	19.84	5.79	23.42	0.33	7.26	5.08	2.08	3.83
Oct	5.68	2.51	15.42	0.95	1.12	3.02	3.78	1.59	4.91	4.22	4.46	5.33	3.00	4.37
Nov	3.70	3.73	3.35	2.02	0.66	3.60	0.39	1.74	0.71	4.36	2.09	2.63	3.39	3.15
Dec	4.58	3.08	0.52	3.26	1.73	3.61	1.17	1.26	0.18	2.12	3.82	2.63	6.54	4.22
2021														
Jan	4.43	1.15	4.84	3.35	8.08	3.87	0.71	1.72	0.06	8.48	4.67	3.70	7.84	5.43
Feb	3.27	0.94	3.21	1.77	2.48	4.22	0.01	-0.51	0.13	1.94	4.81	2.73	4.42	3.45
Mar	1.45	0.57	1.61	1.45	3.68	1.32	5.08	1.18	0.54	3.50	3.14	2.06	2.52	2.26
Apr	3.38	2.21	2.01	4.06	4.60	1.86	0.07	2.09	0.59	4.67	3.52	2.60	2.51	2.56
May	2.01	1.25	0.97	5.35	2.91	1.99	0.35	19.13	0.00	24.14	6.26	3.75	0.95	2.54
Jun	2.76	3.05	9.71	4.36	3.19	3.40	1.57	1.87	5.60	1.84	4.09	4.38	3.21	3.88
Jul	3.38	2.21	2.01	4.06	4.60	1.86	0.07	2.09	0.59	4.67	3.52	2.60	2.51	2.56
Aug	5.59	5.06	2.54	5.65	6.39	4.78	7.61	3.06	0.36	4.99	6.34	4.95	3.14	4.18
Sep	6.54	4.91	4.61	5.18	6.28	4.95	3.56	3.68	0.74	5.01	3.75	4.67	4.82	4.73
Oct	5.31	4.86	1.77	5.84	6.88	9.33	7.92	5.31	2.58	8.60	5.55	5.56	7.56	6.40
Nov	4.58	3.82	4.44	3.97	5.53	5.57	9.37	3.25	1.28	10.88	5.70	5.21	6.51	5.76
Dec	6.95	5.56	3.59	4.88	5.33	6.79	0.31	4.03	0.57	6.23	8.38	5.76	6.22	5.76
2022														
Jan	3.61	2.94	5.30	5.11	4.86	4.40	0.81	5.66	3.15	7.36	4.55	4.25	6.79	5.34
Feb	6.72	8.06	4.19	5.64	5.06	7.09	1.66	4.73	7.84	5.44	7.85	6.03	8.25	6.99
Mar	5.66	7.74	2.20	4.67	6.46	12.17	7.55	3.74	3.25	4.62	7.86	6.54	6.03	6.31
Apr	15.35	11.00	22.17	11.99	13.57	12.88	0.73	11.93	19.15	25.76	9.44	13.27	18.47	15.55
May	16.22	24.96	8.28	15.58	21.21	22.21	1.83	13.45	10.48	15.30	24.07	16.91	25.95	20.97
Jun	25.84	26.87	41.42	31.94	35.89	36.98	14.77	23.74	8.37	22.62	25.66	29.83	31.68	30.70
Jul	19.38	13.04	43.58	22.31	27.94	21.44	3.73	11.61	7.95	15.76	18.93	22.42	29.08	25.56
Aug	15.49	15.58	6.64	10.54	13.24	7.39	5.81	8.81	8.58	12.92	13.21	10.62	14.25	12.38
Sep	3.96	4.87	12.08	1.02	3.47	2.16	8.64	4.45	30.04	2.62	1.70	5.15	1.75	3.47
Oct	1.82	2.58	4.21	2.06	2.05	2.09	6.83	4.45	2.15	3.29	4.27	3.24	3.06	3.15
Nov	1.47	1.98	1.15	1.73	1.45	1.95	7.54	2.94	5.24	6.76	4.42	2.62	0.92	1.80

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MIS C. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2020														
Feb	710.29	629.57	603.89	254.34	523.95	785.04	498.64	946.38	604.12	262.80	507.72	839.15	462.64	540.16
Mar	807.36	721.94	814.31	444.09	667.21	1001.14	585.97	989.48	975.94	252.31	582.94	995.50	616.11	676.39
Apr	980.03	825.86	873.49	456.99	799.24	1048.61	622.22	984.76	1017.34	233.23	590.62	1097.13	663.66	765.57
May	953.34	881.65	935.22	461.76	878.64	1062.84	664.43	761.68	847.15	223.43	739.67	1254.79	700.38	785.55
Jun	842.04	863.68	411.42	725.77	1040.97	613.71	937.83	875.68	226.03	764.10	1184.15	678.29	835.56	737.26
Jul	914.97	925.92	424.89	761.12	913.86	750.68	2013.62	739.27	196.93	812.65	1138.04	755.27	976.73	837.53
Aug	842.90	895.39	374.89	735.12	909.62	611.88	1405.52	702.75	413.11	810.44	1058.99	698.90	865.48	761.02
Sep	770.81	761.81	323.45	638.97	772.72	519.65	1681.32	619.53	508.37	742.51	820.76	619.77	724.40	659.40
Oct	544.43	544.11	252.56	452.09	554.64	404.46	1593.73	454.72	505.13	536.36	639.65	470.47	472.40	471.25
Nov	473.41	464.54	244.29	385.99	456.13	376.50	1404.55	368.00	420.46	386.63	509.46	413.85	385.02	401.66
Dec	437.80	412.80	163.67	350.75	401.81	341.52	1400.70	348.33	420.53	330.15	434.93	350.17	346.40	348.59
2021														
Jan	451.53	399.55	174.78	358.95	414.96	348.54	1370.61	347.06	376.10	354.29	449.65	357.69	369.43	362.63
Feb	425.04	358.36	177.30	336.52	334.15	326.47	359.53	277.07	144.52	349.97	340.25	297.07	358.96	321.59
Mar	313.69	236.18	79.30	242.33	253.65	265.87	363.15	140.26	144.23	296.40	270.14	206.00	299.81	240.55
Apr	231.12	201.33	76.01	178.83	185.47	239.16	349.55	121.37	180.66	238.80	226.98	178.93	216.60	194.07
May	162.05	156.40	71.83	142.05	148.33	181.30	332.85	139.66	180.59	224.31	181.76	150.75	178.60	161.91
Jun	99.10	77.51	75.32	82.76	78.24	119.54	256.74	75.07	193.77	149.35	126.46	105.12	108.76	106.64
Jul	54.42	33.47	59.60	43.58	46.40	48.44	63.09	52.59	192.16	89.35	73.95	57.33	55.09	56.37
Aug	48.62	30.42	59.15	40.69	45.54	40.10	46.78	45.94	63.03	83.38	66.37	50.07	50.47	50.25
Sep	54.44	34.53	61.63	45.76	50.77	44.60	26.84	43.02	33.07	91.94	60.93	49.48	54.52	51.55
Oct	53.91	37.62	42.51	52.82	59.36	53.46	31.90	48.25	30.12	100.00	62.62	49.81	61.35	54.49
Nov	55.23	37.74	44.01	55.75	67.07	56.38	43.70	50.46	30.85	112.50	68.38	53.57	65.39	58.40
Dec	58.74	41.06	48.41	58.21	72.99	61.17	42.48	54.57	31.36	121.06	75.77	57.74	64.91	60.74
2022														
Jan	57.49	43.55	49.06	60.90	67.83	61.99	42.62	60.55	35.42	118.79	75.57	58.59	63.31	60.61
Feb	62.76	53.68	50.47	67.02	72.05	66.45	44.98	69.00	45.86	126.30	80.66	63.69	69.29	66.11
Mar	69.51	64.64	51.34	72.32	76.66	84.28	48.39	73.28	49.79	128.76	88.93	70.87	75.09	72.70
Apr	93.55	79.70	82.80	90.98	98.73	106.12	49.43	92.38	53.56	177.97	103.32	90.62	104.05	96.43
May	120.52	121.78	96.06	109.52	134.07	147.00	51.63	83.21	69.66	158.16	137.39	114.79	154.57	131.74
Jun	170.03	173.04	152.72	164.89	208.25	227.24	71.33	122.53	74.10	210.83	186.59	167.17	224.80	191.56
Jul	211.82	201.99	255.69	211.35	277.03	290.11	77.60	143.28	86.85	243.77	229.24	218.79	308.97	256.94
Aug	241.07	232.24	269.94	225.77	301.31	299.82	74.63	156.86	102.14	269.73	250.51	236.02	353.03	285.01
Sep	232.79	232.09	296.36	212.89	290.70	289.18	83.20	158.77	160.94	261.32	243.60	237.59	339.73	280.40
Oct	221.77	224.88	305.85	201.70	273.06	263.38	81.35	156.66	159.83	243.66	239.43	230.17	321.32	268.79
Nov	212.20	219.12	293.08	195.20	258.64	250.91	78.32	155.88	170.00	230.89	235.31	222.02	299.20	254.96

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

	USA	SOUTH AFRICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
2020						
Jan	17.100	1.1883	1.5922	0.1564	19.0000	22.5000
Feb	17.680	1.1779	1.6073	0.1608	19.2174	22.9610
Mar	21.160	1.2709	1.8384	0.1970	23.5111	26.1235
Apr	25.000	1.3448	2.0542	0.2321	27.1739	30.8642
May	25.000	1.3736	2.0695	0.2333	27.1739	30.8642
Jun	32.350	1.8876	2.7638	0.3007	36.4229	40.5346
Jul	68.943	4.1073	5.9515	0.6457	79.5784	87.2651
Aug	81.604	4.7435	7.0151	0.7697	96.5746	107.2191
Sep	82.250	4.9133	7.1482	0.7790	97.0112	106.6580
Oct	81.370	4.9403	7.1042	0.7734	95.7690	105.5999
Nov	81.679	5.2531	7.3127	0.7827	96.6100	107.8000
Dec	81.815	5.4767	7.5022	0.7878	99.5164	109.9537
2021						
Jan	82.070	5.4208	7.4794	0.7914	99.9148	111.9300
Feb	83.461	5.6470	7.6491	0.7927	100.9497	115.5931
Mar	83.996	5.5989	7.6072	0.7732	100.0262	116.3990
Apr	84.503	5.8973	7.8165	0.7766	102.4094	117.7721
May	84.726	6.1449	7.9642	0.7720	103.3021	120.1879
Jun	85.423	5.9577	7.8205	0.7730	101.6496	118.3071
Jul	85.637	5.8616	7.7630	0.7816	101.7414	119.4212
Aug	85.908	5.8726	7.7403	0.7818	101.5523	118.4462
Sep	87.665	5.7988	7.7321	0.7833	101.7268	117.8528
Oct	97.136	6.4164	8.5674	0.8544	113.3967	133.9944
Nov	102.075	6.5794	8.8336	0.9441	123.0208	146.6991
Dec	108.666	6.8292	9.2257	0.9441	123.0208	108.6660
2022						
Jan	115.422	7.4069	9.8109	0.9995	128.8401	154.8332
Feb	124.019	8.0738	10.7214	1.0732	138.2625	165.6148
Mar	142.424	9.8091	12.4763	1.1665	159.0161	186.8670
Apr	159.348	10.0334	13.1064	1.2217	167.9530	199.4880
May	290.888	18.7787	24.3182	2.2757	312.8351	367.1438
Jun	366.269	22.5194	29.7593	2.6861	382.8607	444.3572
Jul	416.289	25.2673	33.2407	3.1299	425.1560	507.7061
Aug	546.825	32.3336	42.8164	3.9498	548.9033	638.9381
Sep	621.532	34.5376	46.4284	4.2999	609.9716	691.9517
Oct	632.137	34.7014	47.2839	4.2742	628.8500	732.8998
Nov	654.865	38.5947	51.0140	4.7279	677.5889	784.3319

Source: Reserve Bank of Zimbabwe, 2022

1. ZWL\$ dollar per unit of foreign currency

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices			Market Capitalisation	
	All Share*	Mining	Market Turnover ZWL\$ million	Volume of Shares	ZWL\$ millions
2020					
Jan	332.9	344.9	304.86	179,559,446	43,426.5
Feb	473.13	826.73	360.13	172,678,984	60,987.5
Mar	456.21	720.47	425.24	237,667,043	58,612.1
Apr	488.60	826.64	269.66	107,308,931	63,387.9
May	1180.14	1582.86	568.96	218,832,930	152,719.7
June*	1788.75	3995.48	379.93	519,901,300	228,577.1
Aug	1389.23	3709.15	1,026.76	164,501,200	175,678.4
Sep	1638.17	4128.52	4,640.88	1,093,040,821	206,502.5
Oct	1476.87	3792.35	986.70	397,006,127	179,690.0
Nov	1595.59	3322.22	4,103.78	470,899,659	193,270.8
Dec	2636.34	4134.09	2,734.50	316,737,200	317,879.3
2021					
Jan	3600.82	4356.74	3,513.59	2,477,166,688	434,856.23
Feb	4154.37	6683.44	1,529.25	149,031,800	501,184.95
Mar	4489.47	5315.39	4,517.14	203,633,747	531,742.64
Apr	4641.11	5061.28	3,075.98	223,494,202	540,745.24
May	5428.28	6820.54	3,917.41	188,748,200	634,011.15
Jun	6194.88	6211.49	4458.87	248,500,624	745,175.95
Jul	6818.29	6621.17	2921.32	181,010,800	803,900.15
Aug	6652.31	6115.85	3456.94	147,232,800	792,291.48
Sep	8580.16	6014.53	4730.25	2,909,442,557	1,032,472.92
Oct	11329.48	6652.04	5661.76	108,843,000	1,378,227.92
Nov	10695.57	7193.11	9883.24	791,653,520	1,290,069.75
Dec	12079.74	7815.37	17577.25	228,225,060	1,317,205.11
2022					
Jan	12079.74	8196.79	3704.23	82,402,101	1,475,217.45
Feb	14990.42	9300.03	7979.35	156,327,700	1,863,028.60
Mar	15858.92	11289.34	8186.00	117,815,800	1,964,738.42
Apr	28391.75	30527.28	11366.89	193,411,483	3,547,347.52
May	23072.46	20021.24	8211.45	195,475,400	2,893,011.70
June	19791.94	20021.24	14570.16	271,227,100	2,439,165.45
July	16594.91	20021.24	23673.34	239,937,180	2,068,222.01
Aug	13705.12	15473.37	8674.85	139,225,500	1,685,592.28
Sept	14771.65	18929.75	5128.54	137,092,750	1,819,157.07
Oct	15072.14	23659.53	8657.90	201,566,548	1,826,101.68
Nov	14577.46	25478.67	7680.78	90,311,600	1,610,203.36

Source: Zimbabwe Stock Exchange, 2022

*All Share index was introduced in January, 2018

**As at 26 June 2020

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWL\$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2020						
Jan	47841.3	1.8	5236.3	115.2	21247.9	9646.8
Feb	41637.6	4.7	5431.8	136.9	22589.7	9633.8
Mar	60804.1	4.1	7252.9	268.0	27993.6	14411.4
Apr	47525.5	-	4150.6	82.6	18299.2	11481.8
May	59271.1	-	7426.0	349.8	24851.5	19593.2
Jun	91311.3	-	9752.7	516.6	26042.5	25842.3
Jul	127743.2	-	14741.1	1028.7	26033.3	35199.7
Aug	143042.1	-	14953.6	1547.5	27217.6	34505.0
Sep	203172.0	-	18252.3	1963.0	26441.0	41958.4
Oct	198863.6	-	22482.3	2163.3	42767.7	46270.4
Nov	236231.6	-	23936.7	2151.6	36475.7	54797.8
Dec	302661.2	-	30061.0	1935.3	45278.1	67038.2
2021						
Jan	255551.3	-	21042.2	2300.3	35349.1	66624.4
Feb	226335.8	-	22882.6	2288.9	36434.4	63598.2
Mar	320422.1	-	28569.9	3316.6	44524.0	86463.9
Apr	288958.8	-	30071.5	2807.0	44131.6	90580.4
May	361427.1	-	36765.1	3193.7	49745.8	89471.3
Jun	388757.5	-	38540.1	3200.0	51437.4	115145.7
Jul	379659.9	-	45808.1	2489.1	57565.8	145027.0
Aug	397539.0	-	52853.9	4086.0	60908.4	159206.6
Sep	477933.6	-	52262.7	4179.5	64139.2	181194.8
Oct	481180.9	-	53165.9	3839.9	65329.0	197972.5
Nov	621896.7	-	56025.3	4877.0	63017.5	252407.9
Dec	747035.6	-	67903.9	4705.5	76511.6	264749.2
2022						
Jan	802677.7	-	55961.6	5074.7	53456.3	218545.3
Feb	672723.0	-	59581.6	5607.0	66812.0	238910.8
Mar	961452.0	-	75050.7	7882.2	82886.9	342168.7
Apr	976617.2	-	89192.6	8391.5	89672.0	293204.6
May	1205990.0	-	110807.3	13712.8	106881.8	469185.2
June	1601225.3	-	134551.0	18810.6	123721.3	618347.5
July	1754112.0	-	170480.6	20413.1	172562.5	713401.1
Aug	2334295.0	-	152343.4	31418.6	178188.9	826377.1
Sep	2793056.6	-	177701.7	35144.4	202368.1	872807.4
Oct	2728731.3	-	186478.9	50202.3	209758.0	622412.8
Nov	3370779.9	-	202876.2	61086.7	213295.3	734610.6

Source: Reserve Bank of Zimbabwe, 2022

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2020						
Jan	943.3	4.6	23649.0	199.9	139278.2	671.7
Feb	916.1	8.9	21652.2	196.6	149671.5	647.8
Mar	1068.5	7.4	22588.1	234.3	173042.2	661.2
Apr	515.1	-	11036.4	36.4	131190.0	998.0
May	674.1	-	14711.6	231.2	150936.1	705.3
Jun	907.8	-	14420.9	286.1	135524.3	1390.4
Jul	918.4	-	15786.5	251.4	121072.4	791.9
Aug	789.4	-	13536.2	248.2	127308.6	702.1
Sep	911.9	-	15524.1	309.8	125059.2	783.2
Oct	990.2	-	19138.6	398.8	191148.8	735.8
Nov	971.3	-	17584.9	430.0	101305.8	755.6
Dec	1100.0	-	19404.0	453.0	115290.2	820.1
2021						
Jan	720.0	-	9849.3	229.0	94691.4	872.2
Feb	806.0	-	12309.3	527.8	90078.0	754.9
Mar	1112.8	-	15178.8	751.0	105272.0	1003.7
Apr	951.7	-	15185.0	605.5	97253.3	1040.1
May	1029.8	-	16511.3	664.4	103708.7	994.8
Jun	1076.9	-	14797.9	581.9	99349.6	982.1
Jul	1028.2	-	15217.6	551.0	102587.6	980.8
Aug	1045.0	-	14624.5	475.4	105269.7	955.8
Sep	1193.1	-	15397.6	492.2	104141.9	2092.6
Oct	1114.2	-	18207.4	434.5	107294.6	2342.6
Nov	1144.9	-	17435.9	477.0	98386.5	2322.9
Dec	1220.3	-	20029.6	519.5	106428.6	2580.6
2022						
Jan	957.9	-	15480.2	439.9	83661.8	1902.9
Feb	981.0	-	15190.4	433.7	78916.1	1895.3
Mar	1242.3	-	16967.6	519.1	87501.1	2128.6
Apr	1073.0	-	15906.2	458.0	82673.4	1937.6
May	1213.5	-	16069.9	477.8	78385.2	2001.2
June	1190.3	-	15304.7	474.2	75631.7	1705.1
July	1115.8	-	16063.8	517.0	88030.6	1866.7
Aug	1028.0	-	13686.8	489.1	76957.8	1623.7
Sep	1084.6	-	13084.7	455.5	71362.1	2225.2
Oct	969.3	-	12986.8	510.9	67641.7	1825.4
Nov	1001.4	-	12324.1	499.9	59151.5	2430.2

Source: Reserve Bank of Zimbabwe, 2022