



# MONTHLY ECONOMIC REVIEW



**FEBRUARY 2022**

## TABLE OF CONTENTS

<b>SELECTED ECONOMIC INDICATORS.....</b>	<b>3</b>
<b>INTERNATIONAL COMMODITY PRICE DEVELOPMENTS.....</b>	<b>4</b>
<b>Precious Metals.....</b>	<b>4</b>
<b>Base Metals .....</b>	<b>4</b>
<b>MERCHANDISE TRADE DEVELOPMENTS.....</b>	<b>5</b>
<b>MONETARY DEVELOPMENTS .....</b>	<b>8</b>
<b>STOCK MARKET DEVELOPMENTS.....</b>	<b>9</b>
<b>INFLATION OUTTURN.....</b>	<b>10</b>
<b>Annual Inflation .....</b>	<b>10</b>
<b>Monthly Inflation .....</b>	<b>11</b>
<b>NATIONAL PAYMENTS SYSTEM .....</b>	<b>11</b>
<b>Zimbabwe Electronic Transfer Settlement System (ZETSS) .....</b>	<b>11</b>
<b>Cash Transactions.....</b>	<b>12</b>
<b>Mobile and Internet Based Transactions.....</b>	<b>12</b>
<b>Card Based Transactions .....</b>	<b>12</b>

## SELECTED ECONOMIC INDICATORS

	<b>2022</b> <b>January</b>	<b>2022</b> <b>February</b>	<b>Month-on- Month Change</b> <b>(%)</b>
<b>Reserve Money<sup>2</sup> (M0) (ZW\$ millions)</b>	26,507.53	27,813.15	4.93
<b>Money Supply<sup>2</sup> (M3) (ZW\$ millions)</b>	470,437.88	506,126.21	7.59
<b>Annual Inflation<sup>1</sup> (%)</b>	60.61	66.11	5.5 <sup>a</sup>
<b>Blended Annual Inflation<sup>1</sup> (%)</b>	24.88	27.83	2.95 <sup>a</sup>
<b>Monthly Inflation<sup>1</sup> (%)</b>	5.34	6.99	1.65 <sup>a</sup>
<b>Blended Monthly Inflation<sup>1</sup> (%)</b>	2.73	3.09	0.36 <sup>a</sup>
<b>National Payment System Transactions<sup>2</sup> (ZW\$ billions)</b>	1,143.54	1,043.63	-8.74
<b>Nominal Lending Rate<sup>2</sup> (% per annum)</b>	6.00-85.00	6.00-85.00	

*Sources:*

1. Zimbabwe National Statistics Agency.

2. Reserve Bank of Zimbabwe.

*a- Percentage point.*

## INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

International monthly average commodity prices for precious metals, selected base metals and Brent crude oil firmed, during the month of February 2022. Commodity markets were largely buoyed by growing concerns over the potential adverse impact of escalating geopolitical tensions on the global supply of commodities, following the invasion of Ukraine by Russia.

### Precious Metals

#### Gold

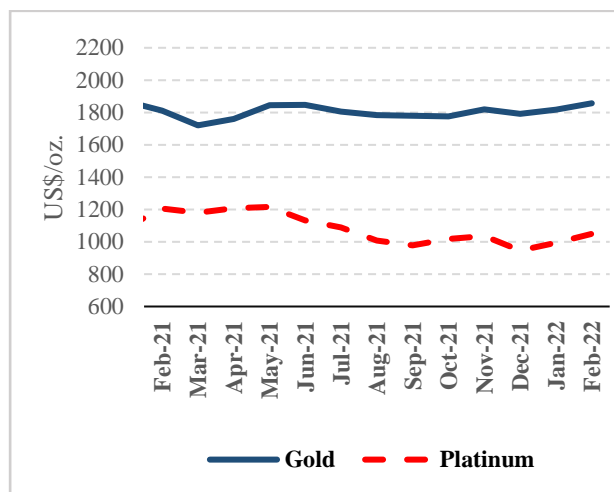
Gold prices rose by 2.2%, from a monthly average of US\$1,816.92 per ounce in January 2022 to US\$1,856.94 per ounce, during the month under review. Prices largely firmed on fears of a global economic slowdown, following the imposition of sanctions on Russia. In addition, rising US inflation continued to support the precious metal's appeal as a safe haven asset.

#### Platinum

Platinum prices rose by 5.6% to average US\$1,049.40 per ounce in February 2022, from US\$993.50 per ounce in the previous month. The increase was mainly on account of escalating geopolitical tensions between Russia and the West, over Ukraine, which heightened concerns about supply disruptions. Russia is one of the world's largest platinum producers.

Figure 1 shows the evolution of precious metal prices for the period from February 2021 to February 2022.

Figure 1: Precious Metal Prices (US\$/oz.)



Source: Bloomberg, 2022

### Base Metals

#### Copper

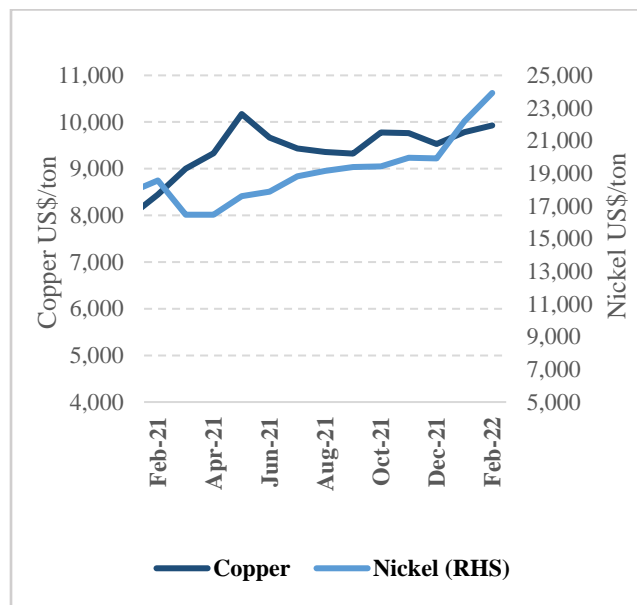
Copper prices remained upbeat during the month under review, supported by falling global inventories, at a time when demand for the red metal is increasing. Prices rose by 1.4%, to close the month of February 2022 at an average of US\$9,926.09 per tonne, from US\$9,785.67 per tonne in January 2022.

#### Nickel

Nickel prices rose by 7.8%, from an average of US\$22,193.62 per tonne in January 2022 to US\$23,924.30 per tonne, during the month under review. The rally in nickel prices was underpinned by strong demand from the stainless-steel industry and electric vehicle battery manufacturers. In addition, prices increased after the West imposed sanctions on Russia, the world's major producer of nickel, further tightening the global supply of the base metal. Figure 2 shows developments in base

metal prices for the period from February 2021 to February 2022.

**Figure 2: Base Metal Prices (US\$/ton)**

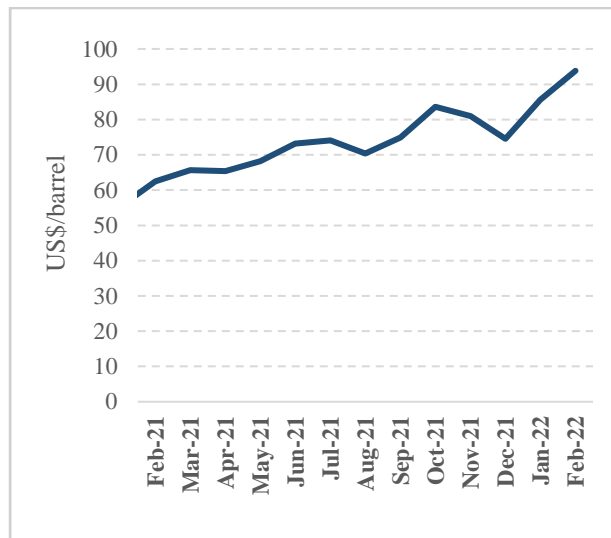


Source: Bloomberg, 2022

### Brent Crude Oil

Brent crude oil prices rallied on account of mounting fears over global energy supplies, amid plans by the US to impose sanctions on Russian oil. Furthermore, an unexpected drop in US crude oil inventories also supported prices, during the month under review. Prices rose by 9.6%, to a monthly average of US\$93.81 per barrel from US\$85.56 per barrel, recorded in the previous month. Figure 3 shows the movement in Brent crude oil prices for the period from February 2021 to February 2022.

**Figure 3: International Crude Oil Prices (US\$/barrel)**



Source: Bloomberg, 2022

### MERCHANDISE DEVELOPMENTS

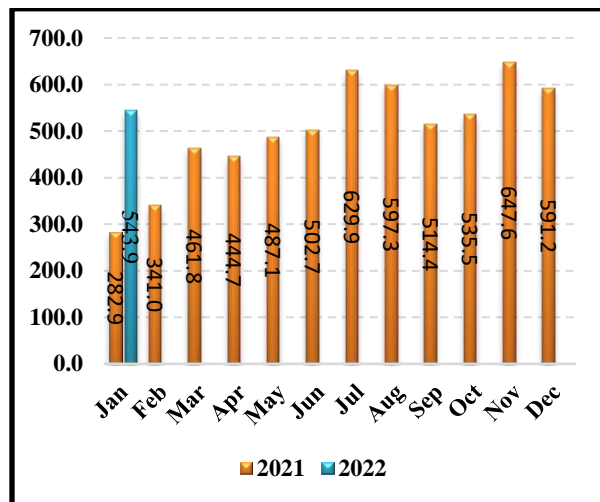
### TRADE

During the month of January 2022, the country's total merchandise trade amounted to US\$1.175.9 million, representing a 13.7% decline from the US\$1,362.4 million recorded in December 2021. The month-on-month decline in total merchandise trade was on account of slowdowns in both exports and imports. Compared to the corresponding month in 2021, however, the outturn for the month under review was 44.9% higher.

### Merchandise Exports

Total merchandise exports eased by 8.0%, from US\$591.2 million in December 2021, to US\$543.9 million in January 2022. Year-on-year, merchandise exports grew by 92.3%, from US\$282.9 million in January 2021, as shown in Figure 4.

**Figure 4: Monthly Merchandise Exports (US\$ m)**



Source: ZIMSTAT, 2022

According to data from the Zimbabwe National Statistics Agency (ZimStat), the country's exports for January 2022 were largely dominated by gold at 34.6%; Platinum Group of Metals (PGMs), 27.0%; and tobacco, 22.9% of total export earnings.

The developments in the country's exports for the months of December 2021 and January 2022 are as shown in Table 1.

**Table 1: Exports Classified by Harmonized Commodity Description and Code System (US\$ m)**

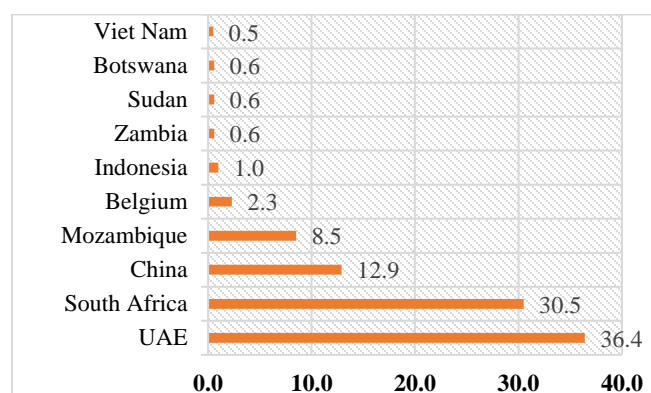
	Dec 2021 US\$ m	Jan 2022 US\$ m	Change (%)	Share of Exports (%)
<b>Total Exports</b>	<b>591.2</b>	<b>543.9</b>	<b>-8.0</b>	<b>100.0</b>
<i>Of Which:</i>				
<b>Gold</b>	248.1	188.3	-24.1	34.6
<b>PGMs*</b>	205.4	146.8	-28.5	27.0
<b>Tobacco (Inc. cigarettes)</b>	63.1	124.5	97.3	22.9
<b>Ferro-chromium</b>	19.7	28.4	44.4	5.2
<b>Coal</b>	6.7	9.0	33.9	1.6
<b>Ginned cotton</b>	5.1	8.2	61.1	1.5
<b>Chromium ores and concentrates</b>	2.3	2.3	0.6	0.4
<b>Granite</b>	2.7	1.3	-50.0	0.2
<b>Black tea</b>	0.5	1.3	143.7	0.2
<b>Crocodile skins</b>	9.8	1.3	-87.3	0.2

Source: ZIMSTAT & RBZ Calculations, 2022

\*PGMs Include Nickel mattes, nickel ores & concentrates and platinum

The bulk of the country's exports were absorbed by the United Arab Emirates (36.4%), followed by South Africa (30.5%), China (12.9%), and Mozambique (8.5%). The country's major export markets, during the month under review, are as depicted in Figure 5.

**Figure 5: Major Export Markets (%)**

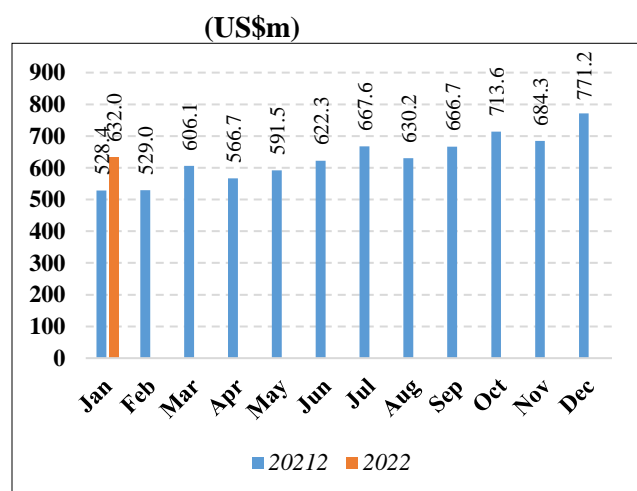


Source: Zimstat, 2022

## Merchandise Imports

Total merchandise imports stood at US\$632.0 million, during the month under review, down by 18.0% from US\$771.2 million in December 2021. The January 2022 merchandise imports were, however, higher than in the corresponding month in 2021, as shown in Figure 6.

**Figure 6: Monthly Merchandise Imports**



Source: Zimstat, 2022

In terms of proportions, fertilizer chemicals accounted for 10.2% of the country's total imports, during the month under review, followed by diesel, 6.4%; Covid-19 vaccines, 5.7% and crude soya bean oil, 3.1%. Table 2 shows imports of major commodities for the months of December 2021 and January 2022.

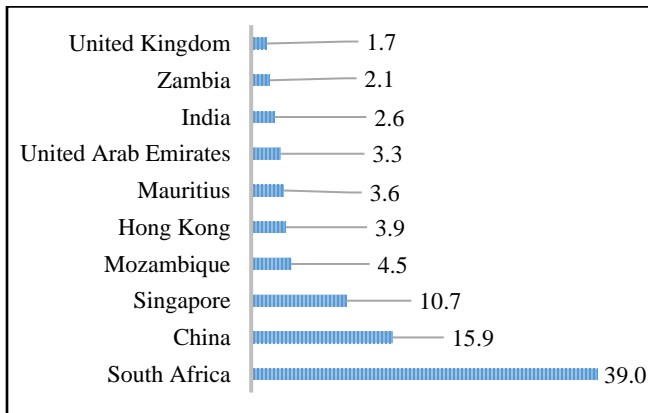
**Table 2: Imports Classified by Harmonised Commodity Description and Code System (US\$ m)**

	Dec-21 (US\$ m)	Jan-21 (US\$ m)	Change (%)	Share of total imports (%)
<b>Total Imports</b>	<b>771.2</b>	<b>632.0</b>	<b>-18.0</b>	<b>100.0</b>
<b>Of Which:</b>				
<b>Fertilizer Chemicals</b>	37.2	64.3	73.1	10.2
<b>Diesel</b>	73.1	40.5	-44.6	6.4
<b>Covid-19 Vaccines</b>	19.8	35.8	81.2	5.7
<b>Petrol</b>	37.7	29.9	-20.8	4.7
<b>Crude soya bean oil</b>	25.8	19.5	-24.6	3.1
<b>Medicaments</b>	21.1	12.7	-39.9	2
<b>Rice</b>	16.9	11.7	-30.8	1.9
<b>Electricity</b>	8.6	9.5	10.3	1.5
<b>Iron Steel</b>	2	7.7	286	1.2
<b>Road tractors</b>	6.8	5.9	-13.4	0.9

Source: ZIMSTAT & RBZ Calculations, 2022

The country sourced imports mainly from South Africa (39.0%), China (15.9%), Singapore (10.7%), Mozambique (4.5%) and other markets as shown in Figure 7.

**Figure 7: Import Sources (%)**

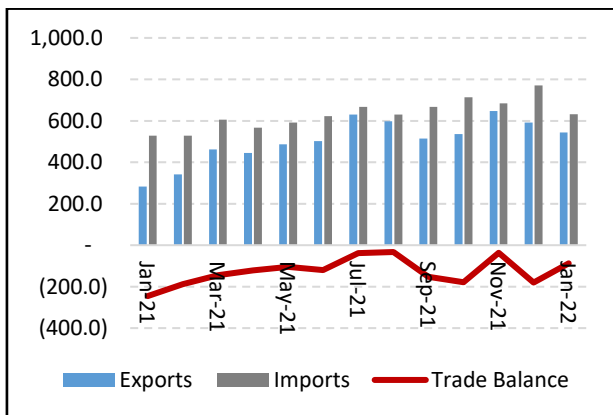


Source: Zimstat, 2022

### Merchandise Trade Balance

The country's trade balance significantly narrowed, from a deficit of US\$179.9 million in December 2021 to a deficit of US\$88.1 million in January 2022. This was on account of the sharp decline in imports. Figure 8 shows the trend in the country's trade balance for the period from January 2021 to January 2022.

**Figure 8: Monthly Merchandise Trade Balance (US\$ m)**



Source: ZIMSTAT & RBZ Computations, 2022

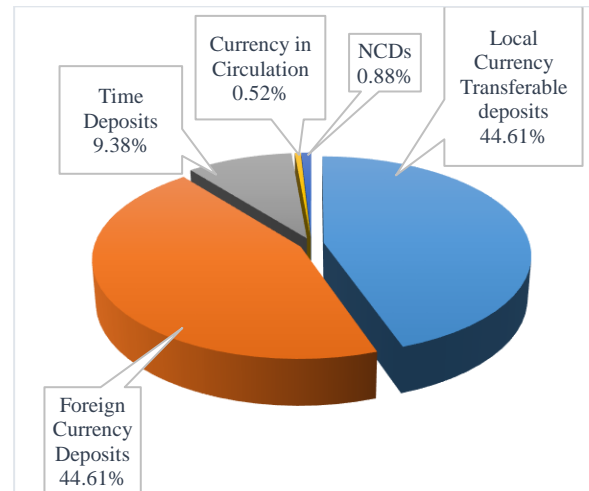
<sup>1</sup>All monetary numbers valued in ZW\$ since the adoption of an interbank market determined exchange rate in February 2019.

On a year-on-year basis, the country's trade balance also narrowed from a deficit of US\$245.5 million in the corresponding month in 2021 to US\$88.1 million, during the month under review.

### MONETARY DEVELOPMENTS<sup>1</sup>

Broad money amounted to ZW\$506.13 billion in February 2022, compared to ZW\$470.44 billion recorded in January 2022. The money stock was largely composed of local currency deposits, 54.87%; and foreign currency deposits, 44.61%. Currency in circulation constituted 0.52% of total money supply. Figure 9 shows the composition of money supply.

**Figure 9: Composition of Money Supply**



Source: Reserve Bank of Zimbabwe, 2022

Month-on-month, broad money increased by 7.59%, largely reflecting increases of ZW\$28.09 billion and ZW\$8.23 billion in



foreign currency and time deposits, respectively. Partially offsetting the increases, was a decline of ZW\$1.82 billion in local currency transferable deposits.

During the month under review, net domestic claims increased by 12.48%, to ZW\$374.47 billion. The growth was largely due to increases of ZW\$20.83 billion and ZW\$13.25 billion in credit to the private sector and net claims on Government, respectively.

On an annual basis, broad money registered a growth of 123.77%, down from 489.98% in February 2021. The local currency component of broad money grew by 140.60%; while foreign currency deposits increased by 116.47%.

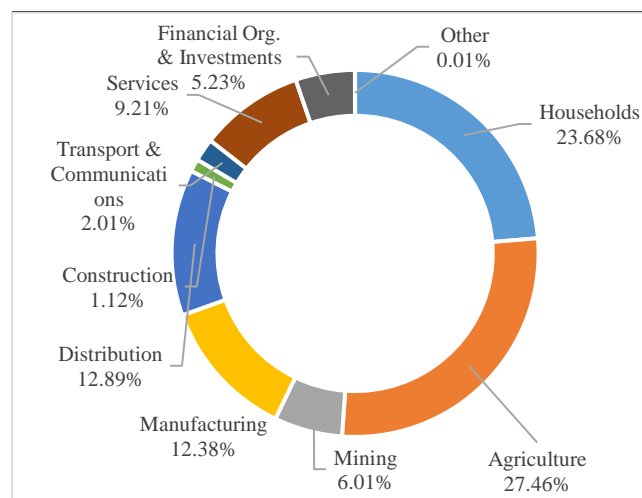
The growth in foreign currency deposits, from ZW\$109.66 billion in February 2021 to ZW\$225.78 billion in February 2022, was largely due to an increase in the value of foreign currency accounts (FCA) deposits, from US\$1.31 billion in February 2021 to US\$1.82 billion in February 2022. Revaluation due to exchange rate movements also contributed to the increase in the local currency equivalent of the FCA deposits.

The annual growth in broad money was largely due to increases of 187.86% and 185.19% in credit to the private sector and net claims on Government, respectively. Banking sector credit to Government was mainly in the form of Treasury bill holdings by banks.

Credit to the private sector mainly benefited the agriculture and household sectors, which received 27.46% and 23.68% of the total credit, respectively. The distribution and manufacturing sectors also received 12.89% and 12.38%, respectively, while credit shares

for the rest of the economic sectors are shown in Figure 5.

**Figure 10: Distribution of Private Sector Credit**



*Source: Reserve Bank of Zimbabwe, 2022*

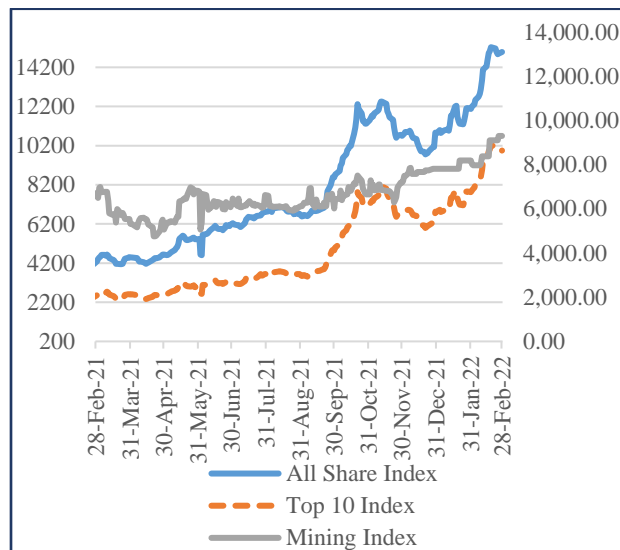
Credit to the private sector was largely channeled towards inventory build-up, 34.02%; other recurrent expenditures, 25.66%; and fixed capital investments, 17.51%.

## STOCK MARKET DEVELOPMENTS

During the month of February 2022, the Zimbabwe Stock Exchange (ZSE) was characterized by positive trading across major counters. As a result, all major indices registered gains.

The Top 10, Top 15, All Share and Medium Cap indices went up by 27.32%, 27.29%, 24.10% and 15.70% to close at 9 953.27 points, 10 949.51 points, 14 990.42 points and 24 567.08 points, respectively. The resources index also gained 13.46% to close at 9 300.03 points.

**Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices**

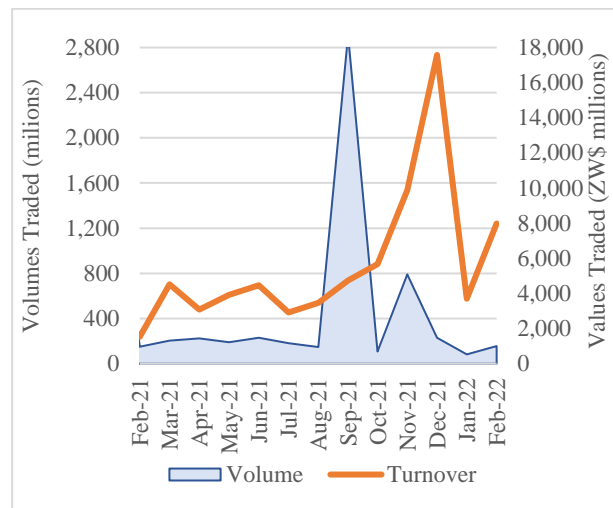


Source: Zimbabwe Stock Exchange, 2022

The cumulative value of shares and volume traded on the ZSE increased by 421.78% and 4.90% to ZW\$7.98 billion and 156.33 million shares, respectively.

The proportion of foreign purchases to the value of shares traded increased to 8.25%, compared to 1.42% recorded in January 2022. Concurrently, the net foreign position improved to -ZW\$162.50 million, from -ZW\$203.49 million recorded in the previous month.

**Figure 12: ZSE Monthly Volumes and Values Traded**



Source: Zimbabwe Stock Exchange, 2022

In line with the above developments, the ZSE gained ZW\$387.81 billion, or 26.29% worth of capitalization to close at ZW\$1.86 trillion in February 2022.

## INFLATION OUTTURN

### Annual Inflation

Annual headline inflation accelerated to 66.11% in February 2022, from 60.61% in January 2022. This followed increases in both food and non-food inflation. The increase in inflation was, in large part, attributable to the resurgence of inflationary pressures, due to rising parallel market premiums and imported inflation.

Year-on-year food inflation surged from 63.31% in January 2022 to 69.29% in February 2022. The annual food prices rose, partially in line with the FAO world food price index which hit an all-time-high of 19.5% in January

2022. Non-food inflation also rose from 58.59% in January 2022 to 63.69% in February 2022.

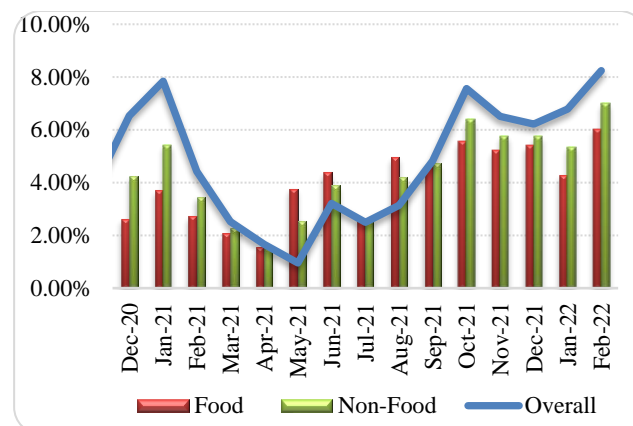
Annual blended inflation<sup>2</sup> increased from 24.88% in January 2022 to 27.83% in February 2022. Both food and non-food components increased during the month under analysis.

### Monthly Inflation

Month- on- month inflation rose to 6.99% in February 2022, from 5.34% in January 2022, driven by both food and non-food inflation.

Food inflation stood at 8.25% in February 2022, up from 6.79% recorded in January 2022. Monthly non-food inflation also accelerated to 6.03%, picking up 1.65 percentage points from the January 2022 rate of 4.25%. Housing, water, electricity, gas and other fuels; transport; and miscellaneous goods and services had the greatest contribution to monthly non-food inflation. Figure 8 shows the month-on-month inflation profile.

**Figure 13: Month-on-Month Inflation (%)**



Source: ZIMSTAT, 2022

Monthly blended inflation rose from 2.73% in January 2022 to 3.09% in February 2022, with increases in both food and non-food inflation.

### NATIONAL PAYMENTS SYSTEM

The value of transactions processed through the National Payments System (NPS) amounted to ZW\$1.04 trillion in February 2022, reflecting a 8.74% decline from ZW\$1.14 trillion recorded in January 2022. NPS transaction volumes declined by 6.64% to 97.42 million, during the month under analysis.

### Zimbabwe Electronic Transfer Settlement System (ZETSS)

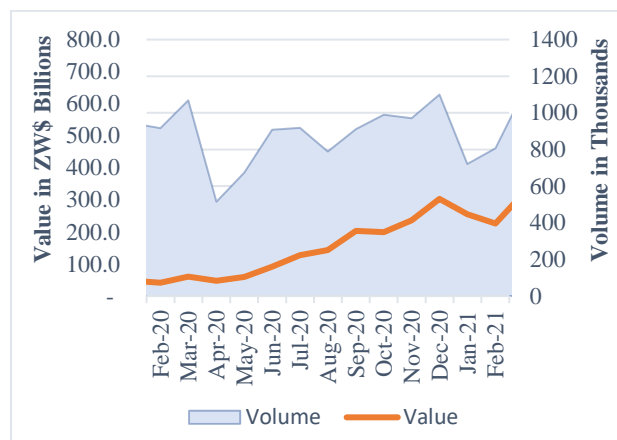
The value of transactions processed through the Real Time Gross Settlement System (RTGS) declined from ZW\$802.68 billion in the previous month to ZW\$672.72 billion in February 2022. However, RTGS transaction

<sup>2</sup>The Zimbabwe National Statistical Agency (ZIMSTAT) commenced publication of the blended CPI inflation in June 2020. The blended CPI inflation combines the average changes

in price of goods and services sold in the two main currencies in circulation, namely the ZW\$ and the US\$.

volumes increased by 2.41% to 0.98 million, during the same month.

**Figure 14: ZETSS Volumes and Values**



Source: Reserve Bank of Zimbabwe, 2022

### Cash Transactions

Cash based transactions increased from ZW\$16.04 billion in January 2022 to close at ZW\$23.60 billion, during the month under analysis.

### Mobile and Internet Based Transactions

The value of mobile and internet-based transactions increased by 9.26% to ZW\$305.00 billion in February 2022.

### Card Based Transactions

Card-based transactions at ZW\$65.19 billion in February 2022 were 6.80% higher, compared to ZW\$65.14 billion recorded in the preceding month.

## RESERVE BANK OF ZIMBABWE

## Statistical Tables

### Monetary Statistics

1. Depository Corporations Survey	15
2. Central Bank Survey	16
3. Other Depository Corporations Survey	17

### Other Depository Corporations

4.1 Assets	18
4.2 Liabilities	19

### Commercial Banks

5.1 Assets	20
5.2 Liabilities	21

### Building Societies

6.1 Assets	22
6.2 Liabilities	23

### Sectoral Analysis of Bank Loans and Advances and Deposits

7.1 Sectoral Analysis of Commercial Banks Loans and Advances	24
7.2 Sectoral Analysis of Commercial Banks Deposits	25

### Interest Rates

8.1 Lending Rates	26
8.2 Banks Deposit Rates	27

### Inflation

9.1 Monthly Inflation	28
9.2 Yearly Inflation	29

### External Statistics

11. Exchange Rates	30
--------------------	----

  
**Zimbabwe Stock Exchange**

12. Zimbabwe Stock Market Statistics	31
--------------------------------------	----

**National Payments System Statistics**

13.1 Values of Transactions	32
13.2 Volumes of Transactions	33

**Merchandise Trade**

14. Merchandise Trade Statistics	34
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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$'000)

	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
<b>Net Foreign Assets</b>	<b>-340,106,496.40</b>	<b>-327,297,184.10</b>	<b>-319,268,915.42</b>	<b>-328,642,322.20</b>	<b>-303,317,411.71</b>	<b>-290,181,081.59</b>	<b>-301,865,260.30</b>	<b>-305,499,835.09</b>	<b>-324,477,572.55</b>	<b>-370,161,253.86</b>	<b>-361,298,424.39</b>	<b>-440,559,292.65</b>	<b>-471,346,132.81</b>
Central Bank(net)	-411,000,792.44	-404,663,451.67	-402,310,198.93	-418,533,821.61	-408,677,935.81	-412,168,208.49	-411,964,116.26	-421,707,589.69	-470,115,861.82	-508,301,508.78	-513,012,570.17	-569,288,849.11	-608,788,967.34
Foreign Assets	17,867,062.65	23,240,104.56	18,115,014.41	20,334,177.22	33,139,183.22	21,826,441.05	106,247,419.80	103,693,307.78	112,328,386.14	121,543,899.79	134,462,902.43	109,944,109.47	122,234,641.17
Foreign Liabilities	428,867,855.10	427,903,556.24	420,425,213.34	438,867,998.83	441,817,119.03	433,994,649.54	518,211,536.06	525,400,897.47	582,444,247.96	629,845,408.57	647,475,472.60	679,232,958.58	731,023,608.52
Other Depository Corporations(net)	70,894,296.04	77,366,267.57	83,041,283.51	89,891,499.41	105,360,524.10	121,987,126.91	110,098,855.96	116,207,754.60	145,638,289.27	138,140,254.92	151,714,145.79	128,729,556.46	137,442,834.53
Foreign Assets	86,920,278.98	92,405,865.60	98,837,092.48	106,013,344.18	120,848,426.81	138,070,452.02	129,258,797.35	132,491,806.64	167,213,200.68	157,654,795.78	175,421,218.57	154,189,107.72	168,007,189.86
Foreign Liabilities	16,025,982.94	15,039,598.02	15,795,808.97	16,121,844.77	15,487,902.71	16,083,325.11	19,159,941.39	16,284,052.04	21,574,911.41	19,514,540.86	23,707,072.78	25,459,551.26	30,564,355.32
<b>Net Domestic Assets (NDA)</b>	<b>566,288,275.77</b>	<b>561,575,884.82</b>	<b>581,351,630.28</b>	<b>610,249,806.36</b>	<b>606,251,821.19</b>	<b>620,837,934.22</b>	<b>631,052,096.29</b>	<b>670,098,627.13</b>	<b>742,039,356.10</b>	<b>808,077,271.24</b>	<b>836,659,942.26</b>	<b>910,997,169.52</b>	<b>977,472,347.72</b>
<b>Domestic Claims</b>	<b>127,374,579.36</b>	<b>124,267,139.59</b>	<b>149,907,978.82</b>	<b>158,719,727.00</b>	<b>170,177,222.61</b>	<b>186,187,386.15</b>	<b>207,406,481.73</b>	<b>225,085,581.53</b>	<b>262,344,428.58</b>	<b>291,811,266.12</b>	<b>340,286,879.84</b>	<b>332,913,297.54</b>	<b>374,469,353.19</b>
<b>Claims on Central Government(net)</b>	<b>25,682,635.40</b>	<b>19,242,767.82</b>	<b>28,124,843.48</b>	<b>29,989,668.04</b>	<b>23,670,319.48</b>	<b>31,250,109.35</b>	<b>38,932,426.18</b>	<b>42,462,267.46</b>	<b>58,595,877.36</b>	<b>61,571,905.79</b>	<b>83,610,072.33</b>	<b>99,994,722.44</b>	<b>73,245,394.75</b>
Claims on Central Government	43,864,745.10	43,295,379.13	47,281,011.39	47,535,251.17	42,113,825.79	45,934,145.83	55,528,235.16	59,818,762.06	75,251,019.59	80,526,247.04	98,427,828.73	98,638,404.95	108,304,664.41
Central Bank	24,790,733.37	23,677,529.11	27,876,847.35	28,316,386.84	24,485,145.35	22,736,201.65	22,783,534.64	23,601,353.60	31,443,314.61	33,086,870.64	56,954,683.52	58,376,473.14	59,042,533.92
ODCs	19,074,011.73	17,617,850.02	19,404,164.04	19,218,864.33	17,628,680.44	23,177,944.18	32,744,700.51	36,217,408.46	43,807,704.98	47,439,376.40	41,473,145.20	40,261,931.81	49,262,130.49
<b>Less Liabilities to Central Government</b>	<b>18,182,109.70</b>	<b>24,052,611.30</b>	<b>19,156,167.92</b>	<b>17,545,583.13</b>	<b>18,443,506.31</b>	<b>14,684,036.48</b>	<b>16,595,808.98</b>	<b>17,356,494.60</b>	<b>16,655,142.23</b>	<b>18,954,341.25</b>	<b>14,817,756.40</b>	<b>38,643,682.51</b>	<b>35,059,269.66</b>
Central Bank	13,393,897.55	19,176,804.49	13,773,623.14	10,713,013.71	12,148,239.95	9,633,323.77	10,683,637.28	13,843,620.82	13,492,383.23	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77
ODCs	4,788,212.16	4,875,806.82	5,382,544.78	6,832,569.42	6,295,266.36	5,050,712.71	5,912,171.70	3,512,873.79	3,162,759.00	2,899,175.85	4,020,695.53	4,026,963.79	4,407,744.89
<b>Claims on Other Sectors</b>	<b>101,691,943.96</b>	<b>105,024,371.77</b>	<b>121,783,135.35</b>	<b>128,730,058.96</b>	<b>146,506,903.14</b>	<b>154,937,276.80</b>	<b>168,474,055.55</b>	<b>182,623,314.07</b>	<b>203,748,551.22</b>	<b>230,239,360.33</b>	<b>256,676,807.51</b>	<b>272,918,575.10</b>	<b>301,223,958.44</b>
Other Financial Corporations	881,815.56	2,676,383.43	4,857,921.34	2,161,647.81	4,230,396.18	4,434,113.69	4,734,034.05	4,598,468.25	4,840,748.10	6,128,229.51	9,710,262.81	7,156,496.45	7,232,833.43
State and Local Government	31,854.73	30,050.30	20,366.90	23,547.12	84,251.94	73,757.06	67,566.22	79,689.27	78,428.17	170,565.46	165,363.19	159,634.04	159,634.04
Public Non Financial Corporations	8,849,870.48	7,837,908.59	9,126,830.60	9,187,412.56	12,075,547.93	10,556,580.34	13,825,015.06	17,770,427.55	20,820,033.41	22,393,447.91	23,865,846.53	21,803,605.08	29,207,585.84
Private Sector	91,928,403.19	94,480,029.44	107,778,016.50	117,357,451.47	130,116,707.10	139,872,825.71	149,845,640.23	160,186,851.44	178,008,080.43	201,639,254.74	222,930,132.71	243,793,080.38	264,623,905.12
Central Bank	755,476.31	910,752.95	1,181,305.42	1,264,177.93	1,489,123.82	1,556,259.01	1,663,062.31	1,700,948.01	1,791,428.18	1,962,988.42	1,984,236.72	2,037,282.78	2,225,330.75
ODCs	91,172,926.88	93,569,276.49	106,596,711.09	116,093,273.55	128,627,583.28	138,316,566.70	148,182,577.92	158,485,903.44	176,216,652.26	199,676,266.32	220,945,895.99	241,755,797.60	262,398,574.37
<b>Other Items(Net)</b>	<b>-438,913,696.40</b>	<b>-437,308,745.22</b>	<b>-431,443,651.46</b>	<b>-451,530,079.36</b>	<b>-436,074,598.58</b>	<b>-434,650,548.07</b>	<b>-423,645,614.57</b>	<b>-445,013,045.60</b>	<b>-479,694,927.52</b>	<b>-516,266,005.13</b>	<b>-496,373,062.42</b>	<b>-578,083,871.97</b>	<b>-603,002,994.53</b>
Shares and Other Equity	-410,347,885.65	-411,006,941.09	-396,650,639.28	-415,482,334.99	-421,159,006.94	-420,923,101.54	-420,402,750.57	-426,036,485.00	-473,248,083.80	-509,275,252.67	-502,021,854.19	-526,564,518.35	-560,858,506.65
Liabilities to Other Financial Corporations	609,870.31	408,858.66	409,882.68	429,002.92	462,598.19	552,817.90	478,578.47	375,417.86	503,055.71	347,091.09	139,767.85	230,518.83	226,799.73
Restricted Deposits	252,287.94	71,982.41	72,859.61	67,378.71	73,532.53	85,289.04	2,097,859.91	3,600,957.03	6,496,099.45	4,400,595.12	6,915,475.67	2,167,260.87	2,173,882.06
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-29,427,969.01	-26,782,637.00	-35,275,754.48	-36,544,126.00	-15,451,722.36	-14,365,553.48	-5,819,302.38	-22,952,935.50	-13,445,998.89	-11,738,438.67	-1,406,451.73	-53,917,133.32	-44,545,169.67
<b>Broad Money-M3</b>	<b>226,181,779.37</b>	<b>234,278,700.72</b>	<b>262,082,714.87</b>	<b>281,607,484.16</b>	<b>302,934,409.48</b>	<b>330,656,852.64</b>	<b>329,186,835.99</b>	<b>364,598,792.04</b>	<b>417,561,783.55</b>	<b>437,916,017.39</b>	<b>475,361,517.87</b>	<b>470,437,876.87</b>	<b>506,126,214.91</b>
Securities Other than Shares Included in Broad Money	1,457,355.54	1,641,213.33	1,503,791.55	1,525,849.38	1,559,661.34	1,523,179.12	1,873,132.76	3,191,934.31	3,729,670.68	4,007,812.73	3,696,333.82	3,685,330.94	4,456,190.77
<b>Broad Money-M2</b>	<b>224,724,423.83</b>	<b>232,637,487.38</b>	<b>260,578,923.31</b>	<b>280,081,634.78</b>	<b>301,374,748.14</b>	<b>329,133,673.52</b>	<b>327,313,703.23</b>	<b>361,406,857.73</b>	<b>413,832,112.87</b>	<b>433,908,204.66</b>	<b>471,665,184.05</b>	<b>466,752,545.93</b>	<b>501,670,024.14</b>
Other Deposits	13,946,713.28	14,168,053.71	13,701,776.00	18,359,658.93	21,395,598.04	23,035,262.46	27,051,555.67	26,380,655.25	27,904,757.23	33,209,817.65	37,402,963.80	39,287,825.08	47,514,738.37
<b>Narrow Money-M1</b>	<b>210,777,710.55</b>	<b>218,469,433.68</b>	<b>246,877,147.31</b>	<b>261,721,975.85</b>	<b>279,979,150.10</b>	<b>306,098,411.06</b>	<b>300,262,147.56</b>	<b>335,026,202.48</b>	<b>385,927,355.64</b>	<b>400,698,387.01</b>	<b>434,262,220.25</b>	<b>427,464,720.85</b>	<b>454,155,285.76</b>
Transferable Deposits	209,569,292.32	216,776,481.85	245,066,101.47	259,978,003.99	277,785,152.96	303,724,801.01	297,965,557.69	333,108,841.78	383,724,566.36	398,514,604.13	431,948,432.28	425,262,736.08	451,539,424.76
Of which Foreign Currency Accounts	109,661,714.64	115,035,082.24	117,770,638.10	127,553,941.47	133,630,862.77	141,174,811.64	133,774,214.78	151,057,377.09	179,312,075.75	181,547,992.63	210,704,070.51	197,684,662.27	225,776,364.73
Currency Outside Depository Corporations	1,208,418.23	1,692,951.82	1,811,045.84	1,743,971.86	2,193,997.15	2,373,610.05	2,296,589.87	1,917,360.70	2,202,789.29	2,183,782.87	2,313,787.98	2,201,984.76	2,615,861.00
<b>Memorandum Items</b>													
Reserve Money	22,377,634.26	19,248,051.52	22,620,090.06	26,215,258.96	24,844,800.65	24,944,722.36	28,495,115.00	26,242,897.53	24,355,818.80	28,185,078.58	25,944,260.02	26,507,534.88	27,813,513.74
FCAs as a Percentage of Deposits in M3	48.7%	49.5%	45.2%	45.6%	44.4%	43.0%	40.9%	41.7%	43.2%	41.7%	44.5%	42.2%	44.8%
End Period Exchange Rate	83.89	84.40	84.50	84.73	85.42	85.64	86.06	87.67	97.14	105.67	108.67	115.42	124.02

Source: Reserve Bank of Zimbabwe, 2022

**Notes:**

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (\$'000)

	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
<b>Net Foreign Assets</b>	<b>-411,000,792.44</b>	<b>-404,663,451.67</b>	<b>-402,310,198.93</b>	<b>-418,533,821.61</b>	<b>-408,677,935.81</b>	<b>-412,168,208.49</b>	<b>-411,964,116.26</b>	<b>-421,707,589.69</b>	<b>-470,115,861.82</b>	<b>-508,301,508.78</b>	<b>-513,012,570.17</b>	<b>-569,288,849.11</b>	<b>-608,788,967.34</b>
Claims on Non Residents	17,867,062.65	23,240,104.56	18,115,014.41	20,334,177.22	33,139,183.22	21,826,441.05	106,247,419.80	103,693,307.78	112,328,386.14	121,543,899.79	134,462,902.43	109,944,109.47	122,234,641.17
Official Reserves Assets	5,651,394.24	11,051,852.30	7,205,335.48	9,390,079.67	22,273,252.21	11,141,648.17	95,273,718.45	91,410,691.55	98,733,481.46	106,788,388.55	113,865,495.69	88,142,478.36	98,842,512.26
Other Foreign Assets	12,215,668.41	12,188,252.26	10,909,678.93	10,944,097.54	10,865,931.01	10,684,792.88	10,973,701.35	12,282,616.24	13,594,904.67	14,755,511.24	20,597,406.74	21,801,631.11	23,392,128.91
Less Liabilities to Non Residents	428,867,855.10	427,903,556.24	420,425,213.34	438,867,998.83	441,817,119.03	433,994,649.54	518,211,536.06	525,400,897.47	582,444,247.96	629,845,408.57	647,475,472.60	679,232,958.58	731,023,608.52
Short Term Liabilities	194,818,587.99	195,017,951.26	196,412,895.15	215,118,073.59	219,691,932.32	215,528,229.57	219,582,935.92	224,780,986.78	250,088,131.95	270,427,009.64	276,458,350.87	288,043,621.76	314,055,031.14
Other Foreign Liabilities*	234,049,267.11	232,885,604.97	224,012,318.18	223,749,925.24	222,125,186.70	218,466,419.97	298,628,600.14	300,619,910.70	332,356,116.01	359,418,398.93	371,017,121.73	391,189,336.81	416,968,577.38
of which blocked funds	191,664,044.89	191,174,087.59	181,636,605.52	181,088,588.70	179,118,601.53	175,855,465.58	173,053,746.34	173,544,785.11	191,359,585.62	207,901,480.94	215,193,860.69	226,575,523.87	239,652,643.98
<b>Net Domestic Assets (NDA)</b>	<b>433,378,426.70</b>	<b>423,911,503.19</b>	<b>424,930,288.99</b>	<b>444,749,080.57</b>	<b>433,522,736.46</b>	<b>437,112,930.85</b>	<b>440,459,231.26</b>	<b>447,950,487.22</b>	<b>494,471,680.62</b>	<b>536,486,587.36</b>	<b>538,956,830.20</b>	<b>595,796,383.98</b>	<b>636,602,481.08</b>
<b>Domestic Claims</b>	<b>20,211,944.02</b>	<b>14,624,071.75</b>	<b>24,589,033.83</b>	<b>28,240,574.97</b>	<b>25,962,204.03</b>	<b>25,193,941.68</b>	<b>27,281,606.24</b>	<b>29,006,431.90</b>	<b>40,400,891.34</b>	<b>41,254,735.58</b>	<b>70,963,422.00</b>	<b>45,764,983.60</b>	<b>56,431,583.21</b>
<b>Net Claims on Central Government</b>	<b>11,396,835.82</b>	<b>6,500,724.62</b>	<b>14,103,224.21</b>	<b>17,603,373.13</b>	<b>12,336,905.40</b>	<b>13,122,877.88</b>	<b>12,099,897.36</b>	<b>9,757,732.78</b>	<b>17,950,931.38</b>	<b>17,031,705.25</b>	<b>46,157,622.65</b>	<b>23,759,754.43</b>	<b>28,391,009.15</b>
Claims on Central Government	24,790,733.37	25,677,529.11	27,876,847.35	28,316,386.84	24,485,145.35	22,756,201.65	22,783,534.64	23,601,353.60	31,443,314.61	33,086,870.64	56,954,683.52	58,376,473.14	59,042,533.92
Of which: Securities Other than Shares	6,095,109.16	5,962,815.29	5,871,229.64	5,850,605.06	5,809,922.68	5,803,706.31	5,778,201.73	5,767,697.15	5,748,064.63	5,737,560.05	5,725,696.74	5,709,408.86	5,698,904.28
Loans	18,695,624.21	19,714,713.82	22,005,617.72	22,465,781.78	18,675,222.67	16,952,495.34	17,005,332.91	17,833,656.45	25,695,249.98	27,349,310.60	51,228,986.78	52,667,064.29	53,343,629.64
Loans and Advances	14,682,354.29	15,701,443.90	17,997,932.14	18,458,096.20	14,666,539.96	12,945,598.08	12,997,746.30	13,884,037.90	15,157,333.07	16,805,093.22	17,897,368.08	19,335,445.61	19,998,243.11
Legacy Debt	401,704.08	401,704.08	396,119.73	396,119.74	397,116.86	395,331.42	396,020.77	338,052.70	6,926,351.06	6,932,651.53	29,720,052.86	29,733,820.69	29,733,820.69
Export Incentives	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85	3,611,565.85
Less Liabilities to Central Government	13,393,897.55	19,176,804.49	13,773,623.14	10,713,013.71	12,148,239.95	9,633,323.77	10,683,637.28	13,843,620.82	13,492,383.23	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77
Of which: Deposits	13,393,897.55	19,176,804.49	13,773,623.14	10,713,013.71	12,148,239.95	9,633,323.77	10,683,637.28	13,843,620.82	13,492,383.23	16,055,165.40	10,797,060.87	34,616,718.72	30,651,524.77
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	8,815,108.19	8,123,347.12	10,485,809.62	10,637,201.84	13,625,298.64	12,071,063.80	15,181,708.88	19,248,699.12	22,449,959.96	24,223,030.33	24,805,799.35	22,005,229.17	28,040,574.06
Other Financial Corporations	703,425.29	703,645.95	1,533,608.33	1,602,101.94	1,591,946.54	1,600,109.77	1,616,633.50	1,675,284.36	1,710,457.33	1,936,149.98	1,940,319.92	1,979,866.38	1,974,819.36
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	7,356,206.59	6,508,948.22	7,770,895.87	7,770,921.98	10,544,228.28	8,914,695.01	11,902,013.06	15,872,466.74	18,948,074.45	20,323,891.94	20,881,242.71	17,988,080.01	23,840,423.94
Private Sector	755,476.31	910,752.95	1,181,305.42	1,264,177.93	1,489,123.82	1,556,259.01	1,663,062.31	1,700,948.01	1,791,428.18	1,962,988.42	1,984,236.72	2,037,282.78	2,225,330.75
<b>Claims on Other Depository Corporations</b>	<b>2,678,324.79</b>	<b>2,055,511.30</b>	<b>2,433,322.77</b>	<b>3,018,822.69</b>	<b>3,426,911.18</b>	<b>3,478,459.37</b>	<b>3,525,244.71</b>	<b>3,296,141.91</b>	<b>3,969,162.49</b>	<b>4,856,091.33</b>	<b>4,919,969.82</b>	<b>5,611,159.51</b>	<b>5,710,038.84</b>
Of which: Loans	2,678,324.79	2,055,511.30	2,433,322.77	3,018,822.69	3,426,911.18	3,478,459.37	3,525,244.71	3,296,141.91	3,969,162.49	4,856,091.33	4,919,969.82	5,611,159.51	5,710,038.84
<b>Other Liabilities to ODCs</b>	<b>59,780,016.83</b>	<b>67,223,250.63</b>	<b>68,479,829.04</b>	<b>74,078,427.51</b>	<b>91,366,745.03</b>	<b>90,755,541.83</b>	<b>61,697,091.96</b>	<b>61,027,807.98</b>	<b>75,694,008.33</b>	<b>84,609,743.32</b>	<b>108,149,998.58</b>	<b>92,445,342.97</b>	<b>98,771,358.77</b>
Of which: Aft trades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	31,870,831.11	32,826,932.93	33,556,990.26	41,514,984.85	45,976,776.82	46,605,622.19	40,728,575.10	41,191,755.29	51,891,284.90	53,851,878.52	72,821,158.38	55,087,092.35	61,186,545.74
<b>Other Items(Net)</b>	<b>-470,268,174.72</b>	<b>-474,455,170.78</b>	<b>-466,387,761.43</b>	<b>-487,568,110.43</b>	<b>-495,500,366.27</b>	<b>-499,196,071.64</b>	<b>-471,349,472.27</b>	<b>-476,675,721.39</b>	<b>-525,795,635.11</b>	<b>-574,985,503.78</b>	<b>-571,223,436.96</b>	<b>-636,865,583.85</b>	<b>-673,232,217.80</b>
Shares and Other Equity	-467,159,156.05	-471,095,071.67	-458,343,431.18	-477,762,942.16	-486,305,203.47	-488,981,304.19	-491,527,426.67	-501,914,984.05	-555,638,121.13	-604,000,281.44	-620,887,582.17	-657,568,133.29	-700,269,272.95
Other Items(Net)	-4,426,426.77	-4,965,601.97	-9,430,994.41	-10,971,526.97	-9,911,933.75	-10,996,966.63	17,593,977.36	20,921,508.79	23,131,653.99	23,458,496.35	41,146,119.65	18,270,195.89	24,793,374.40
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Mon	1,317,408.10	1,605,502.86	1,386,664.16	1,166,358.70	716,770.95	782,199.17	2,583,977.04	4,317,753.87	6,710,832.03	5,556,281.32	8,518,025.55	2,432,353.55	2,243,680.76
<b>Monetary Base Incl. foreign currency clearing balances</b>													
<b>Monetary Base</b>	<b>22,377,634.26</b>	<b>19,248,051.52</b>	<b>22,620,090.06</b>	<b>26,215,258.96</b>	<b>24,844,800.65</b>	<b>24,944,722.36</b>	<b>28,495,115.00</b>	<b>26,242,897.53</b>	<b>24,355,818.80</b>	<b>28,185,078.58</b>	<b>25,944,260.02</b>	<b>26,507,534.88</b>	<b>27,813,513.74</b>
Bond Coins	99,709.73	99,709.87	99,710.99	99,710.09	99,710.14	99,710.17	99,710.20	99,710.12	99,710.10	99,710.13	99,710.16	99,710.20	99,710.26
Bond Notes	2,847,426.23	3,050,378.36	3,152,287.93	3,550,401.56	3,797,075.30	4,413,772.03	4,650,584.97	4,671,398.41	4,714,194.39	4,805,542.45	5,052,397.24	4,993,493.48	5,093,893.85
Liabilities to ODCs	19,430,498.30	16,097,963.29	19,368,092.13	22,565,147.30	20,948,015.21	20,431,240.16	23,744,819.84	21,471,789.00	19,541,914.31	23,279,826.00	20,792,152.63	21,414,331.20	22,619,909.63
Reserve Deposits	4,799,500.58	5,160,139.38	5,730,094.93	6,659,921.67	7,269,076.19	7,862,360.46	8,219,597.38	9,255,653.80	9,541,310.72	18,709,286.01	19,781,787.64	20,405,761.19	20,827,919.34
Excess reserves	14,630,997.72	10,937,823.91	13,637,997.20	15,905,225.63	13,678,939.03	12,568,879.69	15,525,222.46	12,216,135.19	10,000,603.59	4,570,539.99	1,010,364.99	1,008,570.00	1,791,990.29
Private Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Source: Reserve Bank of Zimbabwe, 2022

NB: \* Other Foreign Liabilities include blocked funds amounting to USD2.2 billion assumed by the Central Bank on behalf of Government.



TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY ( \$ '000)

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22
<b>Net Foreign Assets</b>	<b>78,105,494.23</b>	<b>70,894,296.04</b>	<b>77,366,267.57</b>	<b>77,366,267.57</b>	<b>77,366,267.57</b>	<b>105,360,524.10</b>	<b>121,987,126.91</b>	<b>110,098,855.96</b>	<b>116,207,754.60</b>	<b>145,638,289.27</b>	<b>138,140,254.92</b>	<b>151,714,145.79</b>	<b>128,729,556.46</b>	<b>137,442,834.53</b>
<b>Claims on Non Residents</b>	<b>93,882,385.99</b>	<b>86,920,278.98</b>	<b>92,405,865.60</b>	<b>92,405,865.60</b>	<b>92,405,865.60</b>	<b>120,848,426.81</b>	<b>138,070,452.02</b>	<b>129,258,797.35</b>	<b>132,491,806.64</b>	<b>167,213,200.68</b>	<b>157,654,795.78</b>	<b>175,421,218.57</b>	<b>154,189,107.72</b>	<b>168,007,189.86</b>
<i>Of Which: Foreign Currency</i>	42,733,946.30	41,025,473.91	40,953,342.99	40,953,342.99	40,953,342.99	30,255,551.49	30,509,126.94	32,270,386.66	38,500,097.41	50,074,676.36	53,424,260.93	50,030,986.41	53,378,295.56	62,064,505.14
<i>Deposits</i>	50,993,755.75	45,711,660.09	51,250,447.13	51,250,447.13	51,250,447.13	90,381,891.07	107,347,245.84	96,773,959.39	93,731,294.28	116,746,591.30	103,820,731.58	125,043,551.30	100,442,493.68	105,505,734.50
<i>Other</i>	154,683.94	183,144.98	202,075.48	202,075.48	202,075.48	210,984.25	214,079.24	214,451.29	260,414.95	391,933.02	409,803.27	346,680.86	368,318.48	436,950.21
<b>Less Liabilities to Non Residents</b>	<b>15,776,891.76</b>	<b>16,025,982.94</b>	<b>15,039,598.02</b>	<b>15,039,598.02</b>	<b>15,039,598.02</b>	<b>15,487,902.71</b>	<b>16,083,325.11</b>	<b>19,159,941.39</b>	<b>16,284,052.04</b>	<b>21,574,911.41</b>	<b>19,514,540.86</b>	<b>23,707,072.78</b>	<b>25,459,551.26</b>	<b>30,564,355.32</b>
<i>Of Which: Deposits</i>	4,683,800.54	4,962,383.04	4,425,775.68	4,425,775.68	4,425,775.68	4,258,022.10	3,965,803.90	6,985,643.39	4,034,436.70	7,964,589.56	7,991,662.41	11,564,286.23	12,879,965.61	16,242,284.31
<i>Loans</i>	11,093,091.22	11,063,599.89	10,613,822.34	10,613,822.34	10,613,822.34	11,229,880.61	12,117,521.21	12,174,298.00	12,249,615.34	13,610,321.85	11,522,878.45	12,142,786.55	12,579,585.65	14,322,071.01
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Domestic Assets (NDA)</b>	<b>140,672,048.38</b>	<b>153,013,944.93</b>	<b>153,685,960.87</b>	<b>153,685,960.87</b>	<b>153,685,960.87</b>	<b>194,736,649.82</b>	<b>205,599,205.54</b>	<b>216,305,273.04</b>	<b>245,756,879.91</b>	<b>269,505,972.41</b>	<b>296,436,293.39</b>	<b>319,731,034.22</b>	<b>339,241,242.96</b>	<b>365,997,720.68</b>
<b>Domestic Claims</b>	<b>89,535,168.13</b>	<b>107,162,635.34</b>	<b>109,643,067.84</b>	<b>109,643,067.84</b>	<b>109,643,067.84</b>	<b>144,215,018.58</b>	<b>160,993,444.47</b>	<b>180,124,875.49</b>	<b>196,079,149.63</b>	<b>221,943,537.24</b>	<b>250,556,530.54</b>	<b>269,323,457.84</b>	<b>287,148,313.94</b>	<b>318,037,769.98</b>
<b>Net Claims on Central Government</b>	<b>4,885,721.32</b>	<b>14,285,799.58</b>	<b>12,742,043.20</b>	<b>12,742,043.20</b>	<b>12,742,043.20</b>	<b>11,333,414.08</b>	<b>18,127,231.47</b>	<b>26,832,528.82</b>	<b>32,704,534.68</b>	<b>40,644,945.98</b>	<b>44,540,200.54</b>	<b>37,452,449.68</b>	<b>36,234,968.02</b>	<b>44,854,385.60</b>
<i>Claims on Central Government</i>	10,339,391.23	19,074,011.73	17,617,850.02	17,617,850.02	17,617,850.02	17,628,680.44	23,177,944.18	32,744,700.51	36,217,408.46	43,807,704.98	47,439,376.40	41,473,145.20	40,261,931.81	49,262,130.49
<i>Securities</i>	10,322,702.11	19,049,865.62	17,602,682.71	17,602,682.71	17,602,682.71	17,610,769.74	23,160,619.26	32,722,213.67	36,196,334.62	43,786,500.90	47,418,135.58	41,452,052.93	40,241,600.55	49,241,790.83
<i>Loans</i>	16,689.12	24,146.11	15,167.30	15,167.30	15,167.30	17,910.70	17,324.92	22,486.84	21,073.85	21,204.08	21,240.82	20,331.26	-	-
<i>Other</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Less Liabilities to Central Government</b>	<b>5,453,669.91</b>	<b>4,788,212.16</b>	<b>4,875,806.82</b>	<b>4,875,806.82</b>	<b>4,875,806.82</b>	<b>6,295,266.36</b>	<b>5,050,712.71</b>	<b>5,912,171.70</b>	<b>3,512,873.79</b>	<b>3,162,759.00</b>	<b>2,899,175.85</b>	<b>4,020,695.53</b>	<b>4,026,963.79</b>	<b>4,407,744.89</b>
<i>Of which: Deposits</i>	5,453,669.91	4,788,212.16	4,875,806.82	4,875,806.82	4,875,806.82	6,295,266.36	5,050,712.71	5,912,171.70	3,512,873.79	3,162,759.00	2,899,175.85	4,020,695.53	4,026,963.79	4,407,744.89
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Claims on Other Sectors</b>	<b>84,649,446.81</b>	<b>92,876,835.77</b>	<b>96,901,024.65</b>	<b>96,901,024.65</b>	<b>96,901,024.65</b>	<b>132,881,604.50</b>	<b>142,866,213.00</b>	<b>153,292,346.67</b>	<b>163,374,614.95</b>	<b>181,298,591.25</b>	<b>206,016,330.00</b>	<b>231,871,008.16</b>	<b>250,913,345.93</b>	<b>273,183,384.38</b>
<i>Other Financial Corporations</i>	191,340.91	178,390.27	1,972,737.48	1,972,737.48	1,972,737.48	2,638,449.64	2,834,003.91	3,117,400.54	2,923,183.89	3,130,290.76	4,192,079.54	7,769,942.90	5,176,630.07	5,258,014.07
<i>State and Local Government</i>	28,196.82	31,854.73	30,050.30	30,050.30	30,050.30	84,251.94	73,757.06	69,366.22	67,566.82	79,689.27	78,428.17	170,565.46	165,393.19	159,634.04
<i>Public Non Financial Corporations</i>	1,264,278.21	1,493,663.89	1,328,960.37	1,328,960.37	1,328,960.37	1,531,319.65	1,641,885.33	1,923,001.99	1,897,960.80	1,871,958.96	2,069,555.97	2,984,603.82	3,815,525.07	5,367,161.90
<i>Private Sector</i>	83,165,630.87	91,172,926.88	93,569,276.49	93,569,276.49	93,569,276.49	128,627,583.28	138,316,566.70	148,182,577.92	158,485,903.44	176,216,652.26	199,676,266.32	220,945,895.99	241,755,797.60	262,398,574.37
<b>Claims on the Central Bank</b>	<b>79,477,691.43</b>	<b>74,589,859.15</b>	<b>84,489,214.72</b>	<b>84,489,214.72</b>	<b>84,489,214.72</b>	<b>77,498,004.69</b>	<b>107,123,354.33</b>	<b>95,651,746.77</b>	<b>103,849,755.97</b>	<b>110,620,327.00</b>	<b>110,503,175.07</b>	<b>121,289,617.10</b>	<b>119,546,045.14</b>	<b>125,057,527.45</b>
<i>Currency</i>	1,483,283.31	1,738,717.73	1,457,136.40	1,457,136.40	1,457,136.40	1,702,788.29	2,139,872.15	2,453,705.30	2,853,747.83	2,611,115.20	2,721,469.71	2,838,319.42	2,891,218.92	2,577,743.10
<i>Reserves</i>	77,994,408.12	72,851,141.43	83,032,078.32	83,032,078.32	83,032,078.32	75,795,216.40	104,983,482.18	93,198,041.47	100,996,008.14	108,009,211.79	107,781,705.36	118,451,297.69	116,654,826.22	122,479,784.35
<i>Securities</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Claims</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Liabilities to the Central Bank</b>	<b>391,146.93</b>	<b>409,213.89</b>	<b>75,373.50</b>	<b>75,373.50</b>	<b>75,373.50</b>	<b>662,275.52</b>	<b>706,879.99</b>	<b>1,023,363.18</b>	<b>1,453,072.21</b>	<b>1,095,299.01</b>	<b>2,726,544.67</b>	<b>2,808,102.91</b>	<b>2,688,568.50</b>	<b>2,120,361.21</b>
<b>Other Items(Net)</b>	<b>27,949,664.25</b>	<b>28,329,335.68</b>	<b>40,370,948.20</b>	<b>40,370,948.20</b>	<b>40,370,948.20</b>	<b>26,314,097.93</b>	<b>61,810,713.27</b>	<b>58,447,986.04</b>	<b>52,718,953.48</b>	<b>61,962,592.81</b>	<b>61,896,867.55</b>	<b>68,073,937.82</b>	<b>64,764,547.62</b>	<b>74,977,215.54</b>
<i>Shares and Other Equity</i>	51,086,082.23	56,811,270.41	60,088,130.57	60,088,130.57	60,088,130.57	65,146,196.53	68,058,202.65	71,124,676.10	75,878,499.05	82,390,037.34	94,725,028.77	118,865,727.97	131,003,614.94	139,410,766.30
<i>Liabilities to other resident sectors</i>	376,668.85	609,870.31	408,850.46	408,850.46	408,850.46	462,598.19	552,817.90	478,578.47	375,417.86	503,055.71	347,091.09	139,767.85	230,518.83	226,799.73
<i>Other Items(Net)</i>	-23,513,086.84	-29,091,805.04	-20,126,032.83	-20,126,032.83	-20,126,032.83	-39,294,696.79	-6,800,307.28	-13,155,268.53	-23,534,963.43	-20,930,500.24	-33,175,252.31	-50,931,558.00	-66,469,586.15	-64,660,350.49
<b>Deposits and Securities Included in Broad Money</b>	<b>218,777,542.62</b>	<b>223,908,240.98</b>	<b>231,052,228.44</b>	<b>231,052,228.44</b>	<b>231,052,228.44</b>	<b>300,097,173.91</b>	<b>327,586,332.45</b>	<b>326,404,128.99</b>	<b>361,964,634.51</b>	<b>415,144,261.68</b>	<b>434,576,548.31</b>	<b>471,445,180.01</b>	<b>467,970,799.42</b>	<b>503,440,555.21</b>
<i>Deposits Included in Broad Money</i>	217,355,104.75	222,450,885.44	229,411,015.11	229,411,015.11	229,411,015.11	298,537,512.57	326,063,153.33	324,530,996.23	358,772,700.20	411,414,591.01	430,568,735.58	467,748,846.19	464,285,468.48	498,984,364.44
<i>Transferable Deposits</i>	206,003,627.38	208,504,172.16	215,242,961.41	215,242,961.41	215,242,961.41	277,141,914.54	303,027,890.88	297,479,440.56	332,392,044.95	383,509,833.78	397,358,917.93	430,345,882.39	424,997,643.40	451,469,626.06
<i>of which FCAs</i>	108,386,216.00	109,466,728.50	114,435,612.97	114,435,612.97	114,435,612.97	133,608,092.81	141,156,359.97	133,760,212.96	151,047,925.52	179,306,272.75	181,546,290.69	210,688,453.17	197,673,919.07	225,769,411.82
<i>Other Deposits</i>	11,351,477.37	13,946,713.28	14,168,053.71	14,168,053.71	14,168,053.71	21,395,598.04	23,035,262.46	27,051,555.67	26,380,655.25	27,904,757.23	33,209,817.65	37,402,963.80	39,287,825.08	47,514,738.37
<i>Money Market Instruments</i>	1,422,437.87	1,457,355.54	1,641,213.33	1,641,213.33	1,641,213.33	1,559,661.34	1,523,179.12	1,873,132.76	3,191,934.31	3,729,670.68	4,007,812.73	3,696,333.82	3,685,330.94	4,456,190.77

Source: Reserve Bank of Zimbabwe, 2022

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
							1 Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Government	Local Government	Public Enterprises	Other Institutional Units					
<b>2018</b>																			
Jan	23.4	66.9	2,528.5	291.2	111.9	81.9	2,336.0	34.5	23.5	65.9	26.3	20.6	155.3	3,461.2	74.6	501.0	457.8	700.8	10,961.1
Feb	20.0	46.8	2,516.8	347.6	114.2	96.2	2,313.4	33.5	23.5	66.1	24.3	21.1	145.4	3,527.1	22.2	507.8	434.5	697.8	10,958.3
Mar	16.7	57.9	2,457.7	312.8	139.2	99.5	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	24.2	504.1	487.4	710.3	11,168.1
Apr	14.9	61.9	2,423.0	337.0	120.8	78.5	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	22.1	532.0	459.2	715.7	11,277.5
May	14.2	71.7	2,543.0	477.8	138.6	85.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	12.0	458.9	457.2	718.2	11,819.1
Jun	9.0	58.5	3,081.0	509.8	120.0	84.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	38.6	551.4	448.1	730.7	12,671.8
Jul	20.6	61.9	3,450.6	466.4	111.6	95.4	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	153.9	611.4	472.5	732.0	13,276.5
Aug	23.1	72.3	3,475.7	377.8	105.3	66.3	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	102.0	647.7	489.9	736.1	13,358.0
Sep	18.2	61.5	3,781.6	398.1	159.1	78.0	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	119.7	637.4	527.8	742.6	13,786.4
Oct	39.9	70.4	3,771.3	368.3	185.5	51.4	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	132.0	647.5	537.8	743.0	13,837.7
Nov	30.6	84.6	3,696.3	300.6	209.8	63.9	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	141.9	633.2	581.9	742.4	13,846.8
Dec	20.5	94.5	3,949.5	439.6	235.5	74.8	3,044.1	28.0	43.4	69.2	6.2	9.2	204.3	3,870.5	151.2	573.8	612.5	812.4	14,239.0
<b>2019</b>																			
Jan	49.0	113.4	3,901.0	401.9	261.6	46.1	3,038.3	27.3	94.6	68.7	4.4	8.1	189.2	3,773.5	109.1	517.2	592.3	827.7	14,023.5
Feb	59.7	256.8	3,764.8	357.1	570.4	205.7	3,076.4	26.5	60.5	2.0	5.8	7.7	208.3	3,991.5	100.5	490.7	669.1	880.0	14,733.6
Mar	62.5	263.2	3,891.0	432.9	739.3	55.1	3,028.8	25.5	61.5	4.5	4.3	9.5	340.7	3,845.0	129.0	523.7	954.5	1,205.2	15,576.2
Apr	45.2	363.5	4,153.9	578.9	1,031.9	91.7	2,921.3	25.0	61.8	4.0	4.0	9.6	407.8	3,899.7	131.9	620.5	1,135.4	1,304.8	16,790.9
May	98.7	484.2	4,089.2	694.1	1,890.1	154.1	2,912.7	23.9	62.1	4.2	3.9	9.4	636.8	4,303.9	144.3	910.1	2,031.0	1,532.3	19,985.1
Jun	126.3	882.2	4,518.6	560.2	2,383.0	538.9	2,918.5	22.6	63.1	6.6	3.9	8.7	929.4	5,011.5	163.0	1,606.5	1,621.9	2,120.4	23,485.3
Jul	232.4	968.8	5,605.6	370.4	3,738.0	801.9	2,962.9	22.2	103.4	5.5	2.2	9.0	164.6	5,364.7	228.7	1,587.7	2,124.1	2,345.3	26,637.3
Aug	184.4	1,150.4	7,956.5	527.8	3,904.2	1,050.7	3,409.1	21.5	103.9	6.8	1.0	9.2	212.5	5,764.9	263.2	2,614.6	2,149.5	2,623.2	31,953.4
Sep	124.5	2,108.5	9,128.1	874.0	5,678.3	1,575.7	3,577.4	20.9	27.0	6.5	1.4	9.4	187.5	6,456.9	389.5	3,707.8	3,665.5	3,549.9	41,088.9
Oct	144.3	1,906.0	11,613.0	2,511.0	7,644.9	907.0	3,749.0	20.2	27.1	5.3	1.1	7.9	254.8	7,393.9	400.9	4,081.1	2,230.5	3,580.5	46,478.4
Nov	128.8	2,243.1	11,417.7	2,236.3	8,417.4	940.7	4,150.2	19.6	27.1	11.8	1.4	8.7	248.8	9,262.0	442.8	3,148.3	2,272.9	4,208.0	49,183.9
Dec	169.8	2,526.2	13,994.1	1,254.7	8,415.7	1,984.1	4,090.0	18.2	24.7	20.7	1.3	8.1	268.6	10,562.1	556.7	4,867.7	3,517.6	8,485.9	60,766.3
<b>2020</b>																			
Jan	183.4	3,176.6	13,217.3	1,073.2	8,142.0	1,811.4	4,372.4	20.1	125.5	15.0	5.1	12.2	326.1	12,115.8	946.9	2,965.9	4,191.6	9,691.7	62,392.3
Feb	267.1	3,136.4	13,817.0	1,504.5	8,642.5	1,532.9	4,293.1	20.1	117.4	15.5	5.1	11.6	329.5	13,632.6	973.7	5,441.7	12,758.8	10,338.7	76,838.2
Mar	263.6	3,607.6	16,167.1	2,214.4	12,681.9	2,497.5	4,775.6	19.2	0.1	20.8	4.4	11.4	765.8	16,323.6	1,103.1	7,917.3	7,042.4	11,309.5	86,725.4
Apr	298.5	3,642.9	17,926.4	1,523.3	13,697.1	3,056.3	4,716.9	18.1	0.1	18.4	4.5	9.7	834.7	17,280.6	1,104.9	7,642.8	8,200.2	11,988.1	91,963.5
May	330.0	3,581.8	21,376.4	1,749.6	15,757.4	3,130.4	4,579.1	17.0	0.1	45.8	4.5	9.6	768.0	20,291.6	1,280.4	7,042.0	8,823.5	12,139.9	100,927.2
Jun	606.6	9,584.7	29,457.9	3,974.7	35,786.5	7,527.5	6,264.7	13.8	0.1	90.1	4.3	9.4	2,010.8	30,567.5	2,011.1	24,299.3	17,433.0	23,843.0	193,485.0
Jul	690.8	18,357.0	54,139.7	5,578.7	42,159.7	11,399.9	6,760.1	13.4	0.0	74.6	4.3	12.6	1,025.8	36,840.5	3,070.4	28,551.1	14,418.6	24,902.0	247,999.1
Aug	975.1	28,776.0	54,868.5	4,623.1	41,100.2	14,219.2	6,883.5	13.1	0.0	39.1	14.0	14.7	1,046.3	43,502.9	3,130.9	25,354.6	14,240.7	26,391.3	265,193.4
Sep	1,084.2	30,217.6	56,679.6	4,426.6	39,530.8	14,126.8	6,676.2	12.9	0.0	107.8	9.6	22.3	1,050.4	45,297.5	3,822.4	28,289.4	26,602.0	27,055.5	279,071.4
Oct	1,064.2	32,235.0	66,948.5	4,457.3	40,092.7	13,530.7	8,068.2	12.3	20.1	222.0	17.6	22.2	1,019.0	53,116.5	3,869.6	29,764.7	19,044.4	27,327.7	300,832.8
Nov	1,063.6	34,673.9	73,237.2	4,211.3	41,173.6	14,134.7	8,961.5	11.6	0.0	268.2	20.0	16.8	1,269.9	60,179.7	3,678.7	29,821.2	19,694.9	27,426.0	319,842.9
Dec	1,177.8	39,886.8	76,076.5	5,771.7	38,623.2	10,803.6	12,072.8	11.2	0.0	252.2	23.3	26.8	1,269.0	69,691.0	4,566.9	29,608.0	15,822.0	36,808.1	342,490.8
<b>2021</b>																			
Jan	1,483.3	42,733.9	77,994.4	13,109.2	40,071.8	10,922.0	10,322.7	10.2	0.0	212.4	16.7	18.0	1,264.3	77,984.0	5,315.2	25,036.2	15,951.2	41,028.5	363,474.0
Feb	1,735.4	41,180.7	76,140.3	17,748.1	39,141.4	6,341.4	15,612.1	9.2	0.0	238.0	24.1	22.7	1,493.7	84,845.3	5,413.6	28,339.2	19,441.2	42,761.3	380,487.7
Mar	1,457.1	40,953.3	83,032.1	6,945.5	42,516.8	8,733.6	17,602.7	8.4	19.2	449.7	15.2	21.7	1,400.3	90,291.7	4,912.2	22,849.5	40,104.9	394,221.9	
Apr	1,699.7	40,964.4	85,330.2	6,844.8	49,733.4	7,679.0	19,384.3	7.7	19.2	571.8	19.9	12.7	1,336.7	104,118.1	5,432.6	34,537.9	25,207.8	41,034.6	423,934.8
May	1,906.1	30,579.1	94,330.9	7,907.2	63,644.8	11,582.4	19,197.1	7.0	152.7	611.0	21.8	16.6	1,263.7	111,185.7	5,063.0	35,592.3	24,975.4	40,256.6	448,293.6
Jun	1,702.8	30,255.6	75,795.2	25,605.9	72,780.6	17,601.3	17,610.8	6.5	19.5	1,385.2	17.9	77.8	1,511.9	125,592.3	5,203.8	26,856.5	29,616.4	42,418.7	474,058.5
Jul	2,139.9	30,509.1	104,983.5	17,817.9	82,032.9	25,314.3	23,160.6	6.0	290.8	1,264.1	17.3	67.8	1,351.1	135,107.8	5,762.2	26,869.2	33,897.2	42,726.7	533,318.3
Aug	2,551.1	33,323.4	93,806.9	11,919.2	72,753.9	25,194.9	35,371.1	5.4	339.7	1,111.2	22.5	63.9	1,583.3	150,558.7	7,014.2	32,281.1	34,820.2	46,819.4	549,540.1
Sep	2,853.7	38,500.1	100,996.0	8,626.8	68,707.9	25,023.4	36,196.3	5.1	366.9	948.5	21.1	62.5	1,531.1	154,818.9	6,587.8	31,981.0	35,461.8	45,544.7	558,233.5
Oct	2,611.1	50,074.7	108,009.2	9,575.8	89,822.4	26,924.2	43,786.5	4.3	188.1	1,054.2	21.2	75.4	1,683.9	172,358.5	6,987.7	49,581.0	47,370.6	47,611.9	657,740.6
Nov	2,721.5	53,424.3	107,781.7	15,560.6	74,072.3	29,748.5	47,418.1	3.7	187.0	2,678.7	21.2	74.8	1,882.5	195,765.6	7,682.2	52,327.7	45,567.2	54,967.5	691,885.0
Dec	2,838.3	50,031.0	118,451.3	13,654.0	91,352.6	33,690.9	41,452.1	3.0	186.0	6,192.4									

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
<b>2018</b>																
Jan	4,640.2	1,008.1	1,454.0	<b>7,102.2</b>	406.5	107.3	<b>7,616.1</b>	65.1	444.8	115.1	49.1	2.6	1,645.3	501.0	522.1	<b>10,961.1</b>
Feb	4,633.7	989.2	1,458.8	<b>7,081.7</b>	418.7	101.2	<b>7,601.7</b>	75.4	435.4	111.2	92.8	2.9	1,620.1	507.8	511.0	<b>10,958.3</b>
Mar	4,732.9	1,007.5	1,491.0	<b>7,231.4</b>	365.0	114.7	<b>7,711.0</b>	77.3	460.8	140.5	89.2	6.9	1,654.7	504.1	523.4	<b>11,168.1</b>
Apr	4,907.7	1,066.6	1,374.6	<b>7,349.0</b>	387.8	95.6	<b>7,832.3</b>	84.0	453.1	82.4	68.8	16.1	1,641.9	532.0	567.0	<b>11,277.5</b>
May	5,172.9	1,138.2	1,442.5	<b>7,753.6</b>	442.8	107.4	<b>8,303.8</b>	88.0	554.0	101.5	94.9	19.9	1,671.5	458.9	526.5	<b>11,819.1</b>
June	5,650.6	1,274.7	1,459.1	<b>8,384.4</b>	438.0	89.2	<b>8,911.6</b>	66.8	554.0	119.8	173.4	21.6	1,707.5	551.4	565.7	<b>12,671.8</b>
July	5,902.3	1,415.3	1,501.5	<b>8,819.1</b>	424.4	33.1	<b>9,276.7</b>	89.5	545.1	118.9	132.9	32.6	1,846.0	611.4	623.4	<b>13,276.5</b>
Aug	6,005.7	1,362.6	1,524.2	<b>8,892.5</b>	399.6	32.4	<b>9,324.5</b>	66.5	535.4	137.0	119.5	33.3	1,882.9	647.7	611.2	<b>13,358.0</b>
Sep	6,281.7	1,421.8	1,489.0	<b>9,192.4</b>	439.0	44.6	<b>9,676.1</b>	52.4	559.4	142.2	129.1	46.6	1,913.4	637.4	629.7	<b>13,786.4</b>
Oct	6,345.7	1,390.0	1,427.8	<b>9,163.5</b>	435.2	52.2	<b>9,650.8</b>	61.7	581.4	147.6	93.4	42.0	1,957.6	647.5	655.7	<b>13,837.7</b>
Nov	6,419.8	1,329.4	1,430.4	<b>9,179.6</b>	366.8	48.7	<b>9,595.1</b>	50.9	543.1	213.7	74.8	42.3	1,991.6	633.2	702.1	<b>13,846.8</b>
Dec	6,601.1	1,322.2	1,508.9	<b>9,432.2</b>	394.5	41.3	<b>9,868.0</b>	58.6	524.7	229.6	187.8	39.0	2,057.7	573.8	699.7	<b>14,239.0</b>
<b>2019</b>																
Jan	6,626.6	1,155.9	1,466.8	<b>9,249.4</b>	381.0	42.2	<b>9,672.5</b>	59.3	530.5	239.5	188.3	39.2	2,047.0	517.2	729.8	<b>14,023.5</b>
Feb	7,168.7	1,155.1	1,473.2	<b>9,797.1</b>	387.8	44.5	<b>10,229.3</b>	71.8	782.0	158.9	151.7	42.6	2,145.1	490.7	661.5	<b>14,733.6</b>
Mar	7,435.2	1,127.0	1,437.1	<b>9,999.2</b>	372.7	47.9	<b>10,419.9</b>	74.5	933.8	165.8	140.9	42.7	2,349.0	523.7	925.8	<b>15,576.2</b>
Apr	7,968.0	1,243.3	1,795.8	<b>11,007.1</b>	390.9	55.9	<b>11,453.8</b>	90.8	652.7	148.3	173.5	28.8	2,551.4	620.5	1,071.0	<b>16,790.9</b>
May	9,316.8	1,379.0	1,932.4	<b>12,628.2</b>	462.9	48.9	<b>13,139.9</b>	139.4	1,053.9	148.8	206.7	46.5	2,556.6	910.1	1,783.2	<b>19,985.1</b>
Jun	11,021.9	1,573.5	1,737.2	<b>14,332.6</b>	422.0	44.5	<b>14,799.2</b>	171.7	1,607.6	150.3	216.7	43.6	3,240.7	1,606.5	1,649.0	<b>23,485.3</b>
Jul	13,014.4	1,661.3	1,949.2	<b>16,624.9</b>	432.6	50.6	<b>17,108.1</b>	168.2	1,710.5	152.0	225.8	27.4	3,522.6	1,587.7	2,135.1	<b>26,637.3</b>
Aug	15,189.7	1,798.7	1,922.5	<b>18,910.9</b>	639.1	59.2	<b>19,609.3</b>	202.9	2,064.4	155.0	116.2	28.0	4,061.0	2,614.6	3,102.0	<b>31,953.4</b>
Sep	18,834.0	2,049.2	1,925.3	<b>22,808.5</b>	549.2	54.5	<b>23,412.2</b>	219.9	2,989.7	155.9	182.3	23.3	5,510.0	3,707.8	4,887.7	<b>41,088.9</b>
Oct	23,441.5	2,298.0	1,891.9	<b>27,631.4</b>	526.0	68.6	<b>28,226.0</b>	205.7	3,020.7	159.1	211.3	24.6	5,937.5	4,081.1	4,612.3	<b>46,478.4</b>
Nov	25,114.5	2,868.9	2,123.8	<b>30,107.2</b>	878.6	99.1	<b>31,084.9</b>	235.1	2,966.0	175.3	275.5	50.5	6,404.3	3,148.3	4,844.2	<b>49,183.9</b>
Dec	27,842.2	3,238.9	2,192.0	<b>33,273.1</b>	1,067.2	118.5	<b>34,458.8</b>	244.0	3,020.4	179.5	326.4	119.4	10,212.4	4,867.7	7,337.7	<b>60,766.3</b>
<b>2020</b>																
Jan	28,570.4	3,605.9	2,358.3	<b>34,534.5</b>	1,299.1	92.6	<b>35,926.3</b>	255.6	3,114.7	185.8	336.1	140.1	12,285.7	2,965.9	7,182.1	<b>62,392.3</b>
Feb	37,082.9	3,939.6	2,215.0	<b>43,237.5</b>	1,674.9	78.2	<b>44,990.7</b>	260.1	3,357.7	189.6	767.7	154.9	12,930.2	5,441.7	8,745.6	<b>76,838.2</b>
Mar	37,923.6	4,998.7	2,361.6	<b>45,283.9</b>	1,721.0	409.0	<b>47,413.9</b>	476.8	4,874.8	258.4	314.6	339.9	15,172.3	7,917.3	9,957.3	<b>86,725.4</b>
Apr	42,102.4	5,060.0	2,530.7	<b>49,693.1</b>	1,805.2	516.3	<b>52,014.6</b>	337.6	4,931.9	346.4	312.9	233.2	16,105.4	7,642.8	10,038.7	<b>91,963.5</b>
May	48,595.9	6,274.7	2,847.3	<b>57,717.9</b>	1,840.2	630.7	<b>60,188.8</b>	359.2	5,129.7	536.7	469.1	365.4	16,562.4	7,042.0	10,273.9	<b>100,927.2</b>
Jun	86,454.7	6,715.3	4,040.8	<b>97,210.8</b>	2,277.4	1,479.4	<b>100,967.5</b>	863.2	11,761.8	887.6	959.9	348.2	32,058.2	24,299.3	21,339.3	<b>193,485.0</b>
Jul	113,233.5	7,957.5	6,089.8	<b>127,280.8</b>	2,997.8	1,731.9	<b>132,010.5</b>	1,024.3	14,962.8	1,387.9	2,114.7	348.7	37,319.8	28,551.1	30,279.2	<b>247,999.1</b>
Aug	126,039.2	8,814.1	5,476.0	<b>140,329.3</b>	2,942.4	850.8	<b>144,122.5</b>	1,111.7	16,780.7	1,837.1	3,844.1	422.5	40,894.6	25,354.6	30,825.6	<b>265,193.4</b>
Sep	130,929.6	9,728.6	6,981.5	<b>147,639.7</b>	2,655.6	1,531.5	<b>151,826.9</b>	1,083.9	15,206.4	1,863.1	2,956.8	372.2	42,400.0	28,289.4	35,072.8	<b>279,071.4</b>
Oct	141,293.3	12,094.6	8,429.2	<b>161,817.1</b>	2,769.1	1,799.7	<b>166,385.9</b>	1,231.9	14,868.4	1,812.7	4,513.6	441.7	43,466.4	29,764.7	38,347.5	<b>300,832.8</b>
Nov	156,892.5	13,732.4	9,029.7	<b>179,654.6</b>	2,622.0	1,569.9	<b>183,846.6</b>	1,237.3	14,800.8	1,489.5	5,726.8	423.6	46,209.7	29,821.2	36,287.5	<b>319,842.9</b>
Dec	174,270.2	16,788.9	9,949.2	<b>201,008.3</b>	2,806.1	4,340.0	<b>208,154.4</b>	1,436.2	14,145.4	1,318.6	757.0	292.0	54,752.7	29,608.0	32,026.4	<b>342,490.8</b>
<b>2021</b>																
Jan	188,337.3	17,667.3	11,376.7	<b>217,381.3</b>	2,730.8	5,453.7	<b>225,565.8</b>	1,422.4	15,750.7	391.1	600.9	376.7	58,123.9	25,036.2	36,206.3	<b>363,474.0</b>
Feb	189,154.3	18,991.1	14,072.8	<b>222,218.2</b>	2,959.1	4,788.2	<b>229,965.5</b>	1,457.4	15,908.6	409.2	581.4	609.9	63,583.8	28,339.2	39,632.7	<b>380,487.7</b>
Mar	193,674.2	21,569.9	14,209.4	<b>229,453.4</b>	4,691.2	4,875.8	<b>239,020.5</b>	1,641.2	14,997.2	75.4	1,378.2	408.9	67,061.8	32,908.1	36,730.7	<b>394,221.9</b>
Apr	219,936.5	23,818.3	13,746.7	<b>257,501.5</b>	2,725.1	5,382.5	<b>265,609.2</b>	1,503.8	15,748.4	176.5	939.0	409.9	68,812.8	34,537.9	36,197.4	<b>423,934.8</b>
May	232,585.8	26,296.1	18,415.5	<b>277,297.4</b>	2,205.9	6,832.6	<b>286,335.9</b>	1,525.8	16,063.1	654.2	540.1	429.0	69,567.0	35,592.3	37,586.2	<b>448,293.6</b>
Jun	249,167.5	27,977.7	21,449.6	<b>298,594.8</b>	2,906.1	6,295.3	<b>307,796.2</b>	1,559.7	15,430.6	662.3	939.0	462.6	72,403.8	26,856.5	47,947.9	<b>474,058.5</b>
Jul	271,359.4	31,671.3	23,074.4	<b>326,105.1</b>	3,016.7	5,050.7	<b>334,172.4</b>	1,523.2	16,041.4	706.9	750.8	552.8	76,406.3	26,869.2	76,295.4	<b>533,318.3</b>
Aug	275,007.8	29,893.2	29,352.2	<b>334,253.2</b>	3,661.5	5,912.2	<b>343,826.8</b>	1,873.1	18,699.5	1,444.4	2,300.1	478.6	82,627.2	32,281.1	66,009.2	<b>549,540.1</b>
Sep	301,829.4	30,564.7	26,426.5	<b>358,820.7</b>	3,719.1	3,512.9	<b>366,052.6</b>	3,191.9	16,236.1	1,453.1	71.3	375.4	84,564.6	54,307.5	54,307.5	<b>558,233.5</b>
Oct	350,366.7	33,145.0	27,967.9	<b>411,479.6</b>	2,824.1	3,162.8	<b>417,466.5</b>	3,729.7	21,509.9	1,095.3	1,109.9	503.1	92,871.8	49,581.0	69,873.5	<b>657,740.6</b>
Nov	363,455.0	33,905.6	33,256.8	<b>430,617.4</b>	3,325.7	2,899.2	<b>436,842.3</b>	4,007.8	19,465.9	2,726.5	1,556.1	347.1	104,310.9	52,327.7	70,300.6	<b>691,885.0</b>
Dec	396,412.5	33,935.5	37,464.8	<b>467,812.7</b>	3,922.1	4,020.7	<b>475,755.5</b>	3,696.3	23,643.2	2,808.1	2,405.3	139.8	128,421.4	60,917.0	72,102.3	<b>769,888.8</b>
<b>2022</b>																
Jan	392,702.2	32,298.0	39,346.3	<b>464,346.5</b>	2,962.5	4,027.0	<b>471,336.0</b>	3,685.3	25,398.5	2,688.6	1,416.9	230.5	144,852.4	53,627.8	70,476.0	<b>773,712.0</b>
Feb	413,978.3	37,494.3	47,592.5	<b>499,065.1</b>	3,229.3	4,407.7	<b>506,702.1</b>	4,456.2	30,483.6	2,120.4	1,769.7	226.8	153,788.5	55,099.6	80,778.2	<b>835,425.0</b>

TABLE 5.1: COMMERCIAL BANKS -ASSETS

\$ millions

End of							Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Government <sup>1</sup> Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Government	Local Government	Public Enterprises	Other Institutional Units <sup>3</sup>					
<b>2018</b>																			
Jan	22.40	64.10	2,294.49	192.08	103.42	81.91	2,143.23	-	23.45	65.90	26.32	20.59	154.85	2,451.11	28.68	500.96	294.22	538.92	<b>9,006.6</b>
Feb	18.34	43.97	2,296.76	223.72	108.28	96.17	2,109.34	-	23.45	66.10	24.29	21.11	145.03	2,461.49	28.67	507.82	290.62	536.35	<b>9,001.5</b>
Mar	14.81	53.62	2,238.77	240.67	124.48	99.51	2,164.00	-	23.45	66.69	19.16	15.90	127.10	2,535.82	30.40	504.13	325.78	552.34	<b>9,136.6</b>
Apr	13.47	56.67	2,207.91	274.97	116.75	78.50	2,314.90	-	24.75	66.97	13.44	20.89	120.77	2,519.81	28.31	531.98	298.96	554.95	<b>9,244.0</b>
May	12.85	62.77	2,308.95	339.50	130.13	85.74	2,562.36	-	24.97	66.94	8.44	20.88	134.01	2,556.25	23.90	458.93	307.90	555.31	<b>9,659.8</b>
June	7.48	52.61	2,848.51	331.76	117.26	84.05	2,538.32	-	26.19	66.55	7.44	19.43	196.00	2,662.21	25.46	551.39	302.93	563.41	<b>10,401.0</b>
July	17.85	54.25	3,189.62	281.13	109.31	95.43	2,949.15	-	67.49	67.49	4.51	21.01	181.99	2,414.59	26.03	611.36	322.53	565.15	<b>10,911.4</b>
Aug	21.01	67.83	3,196.71	232.34	102.46	66.26	3,014.90	-	67.29	7.05	20.62	186.74	2,490.99	29.82	647.67	329.42	566.33	571.83	<b>11,045.0</b>
Sep	16.25	58.19	3,487.91	305.30	137.84	78.01	2,789.78	-	45.21	68.09	5.42	20.39	212.17	2,577.06	36.68	637.41	357.43	571.83	<b>11,405.0</b>
Oct	33.06	67.98	3,508.83	272.14	173.15	51.45	2,728.83	-	45.21	68.41	4.59	9.35	188.83	2,697.37	38.71	647.52	353.24	569.20	<b>11,454.9</b>
Nov	25.84	81.42	3,384.38	264.64	198.18	63.91	2,793.90	-	45.21	68.65	6.99	8.13	217.69	2,672.32	46.06	633.21	406.55	569.81	<b>11,486.9</b>
Dec	18.17	89.91	3,736.98	317.34	224.44	74.84	2,633.69	-	43.37	69.16	6.20	9.18	204.31	2,707.60	53.75	573.76	406.16	633.85	<b>11,802.7</b>
<b>2019</b>																			
Jan	42.05	106.91	3,766.70	338.09	249.77	46.14	2,621.20	-	61.02	68.66	4.41	8.06	189.15	2,594.53	33.84	517.24	428.82	649.94	<b>11,726.5</b>
Feb	52.63	238.67	3,601.94	293.36	549.59	205.65	2,675.29	-	60.52	2.00	5.84	7.71	208.31	2,784.17	31.04	490.74	472.78	696.82	<b>12,377.1</b>
Mar	59.17	244.62	3,729.81	393.22	712.08	55.05	2,635.68	-	61.52	4.53	4.27	9.53	340.66	2,660.90	25.33	523.72	755.57	971.53	<b>13,187.2</b>
Apr	40.82	331.97	3,876.83	492.10	981.80	91.75	2,590.97	-	61.79	3.95	3.98	9.62	407.85	2,721.57	24.55	620.52	935.27	1,002.47	<b>14,197.8</b>
May	94.59	444.70	3,886.07	571.50	1,747.69	154.08	2,508.43	-	62.12	4.20	3.93	9.43	636.78	3,056.86	34.46	910.14	1,832.95	1,142.77	<b>17,100.7</b>
Jun	119.69	810.71	4,104.17	413.18	2,244.98	538.88	2,596.97	-	63.09	6.62	3.89	8.73	929.36	3,667.45	37.02	1,606.53	1,374.23	1,621.33	<b>20,146.8</b>
Jul	224.75	791.31	5,081.19	275.44	3,602.89	801.93	2,640.55	-	103.36	5.49	2.18	9.00	164.58	4,043.75	32.65	1,587.68	1,873.44	1,722.66	<b>22,962.9</b>
Aug	178.74	1,054.06	7,123.10	461.83	3,778.75	1,050.74	3,106.90	-	103.86	6.78	1.04	9.21	212.50	4,430.78	37.42	2,614.64	1,744.16	1,989.27	<b>27,903.8</b>
Sep	108.51	1,915.41	8,246.09	676.17	5,563.16	1,575.75	3,240.85	-	26.96	6.47	1.37	9.40	187.53	4,993.71	42.30	3,707.80	3,074.10	2,440.63	<b>35,816.2</b>
Oct	138.01	1,702.35	10,537.81	2,437.08	7,376.80	906.98	3,416.23	-	27.05	5.29	1.15	7.94	254.84	5,859.32	41.94	4,081.09	3,168.19	2,434.21	<b>40,886.3</b>
Nov	113.92	2,078.54	10,430.55	2,073.35	7,977.27	940.70	3,737.72	-	27.15	11.83	1.37	8.74	248.79	7,670.96	42.07	3,148.28	1,627.27	3,059.40	<b>43,197.9</b>
Dec	158.44	2,300.01	12,821.54	934.73	7,898.48	1,984.08	3,716.31	-	24.75	20.65	1.33	8.11	268.61	8,976.00	61.84	4,867.67	2,740.16	6,935.56	<b>53,718.3</b>
<b>2020</b>																			
Jan	165.80	2,845.62	12,018.43	708.00	7,706.57	1,811.38	4,029.43	-	125.52	14.97	5.11	12.17	326.11	10,766.91	77.59	2,965.93	3,395.90	8,058.15	<b>55,033.6</b>
Feb	251.70	2,756.57	12,731.97	889.16	8,264.76	1,532.87	3,877.19	-	117.45	13.99	5.15	11.56	329.47	11,656.91	88.37	5,441.70	11,907.90	8,653.69	<b>68,530.4</b>
Mar	242.41	3,063.92	14,545.58	1,948.14	12,381.17	2,497.47	4,373.76	-	0.08	20.23	4.39	11.39	765.82	14,041.67	127.46	7,917.31	5,718.53	9,244.62	<b>76,904.0</b>
Apr	263.29	3,147.75	16,673.44	1,287.51	13,285.14	3,056.32	4,235.96	-	0.08	18.39	4.47	9.75	834.72	14,864.30	129.90	7,642.80	6,534.14	9,703.93	<b>81,691.9</b>
May	284.33	3,144.57	19,827.46	1,553.68	15,003.29	3,130.38	4,160.50	-	0.12	45.79	4.53	9.61	768.01	17,762.27	143.44	7,042.04	6,012.40	9,845.09	<b>88,737.5</b>
Jun	515.11	8,372.39	26,368.55	3,570.85	34,550.44	7,527.46	5,841.98	-	0.12	90.14	4.29	9.41	2,010.79	26,638.87	215.56	24,299.33	14,590.26	18,983.05	<b>173,588.6</b>
Jul	577.99	16,536.53	49,470.13	4,219.81	40,259.84	11,399.93	6,357.84	-	-	74.57	4.33	12.61	1,025.78	33,054.99	229.06	28,551.07	10,247.64	19,646.49	<b>221,668.6</b>
Aug	821.16	26,519.73	49,165.59	4,265.44	38,763.72	14,219.24	6,484.68	-	-	39.07	14.05	14.74	1,046.29	38,741.31	231.00	25,354.64	9,460.49	19,961.16	<b>235,102.3</b>
Sep	891.26	27,646.41	51,169.67	3,898.65	38,420.20	14,126.83	6,354.19	-	-	107.40	9.61	22.30	1,050.38	41,088.91	228.95	28,289.36	17,608.70	19,375.08	<b>250,287.9</b>
Oct	896.48	29,309.79	60,589.19	3,602.58	38,877.51	13,530.74	7,763.97	-	20.06	109.83	17.57	22.18	1,010.00	48,440.92	268.07	29,764.70	15,978.22	19,616.63	<b>269,827.2</b>
Nov	919.42	31,596.89	67,899.10	3,494.87	39,693.38	14,134.74	7,098.29	-	0.02	110.37	20.00	16.81	1,269.94	54,496.74	259.90	29,821.16	16,683.48	19,526.70	<b>287,041.8</b>
Dec	1,019.76	36,507.59	70,392.07	4,949.48	37,346.17	10,803.58	9,985.57	-	-	1.18	23.30	26.76	1,269.01	62,953.03	718.16	29,608.01	12,793.91	28,230.82	<b>306,628.4</b>
<b>2021</b>																			
Jan	1,237.43	39,565.64	71,463.64	12,288.89	39,092.85	10,921.99	8,281.80	-	-	1.18	16.67	18.01	1,264.28	71,090.96	718.83	25,036.22	12,333.21	32,123.11	<b>325,454.7</b>
Feb	1,320.27	38,100.03	69,341.48	16,867.76	38,108.83	6,341.39	12,518.15	-	-	1.26	24.15	22.69	1,493.66	77,324.34	774.89	28,339.17	15,953.14	33,612.14	<b>340,143.4</b>
Mar	1,244.16	38,369.53	76,479.44	5,317.61	41,401.24	8,733.65	15,889.61	-	19.21	34.56	15.17	21.67	1,309.75	80,607.03	878.97	32,908.13	19,302.34	30,601.86	<b>353,393.9</b>
Apr	1,430.83	38,008.89	79,592.64	5,639.40	48,564.03	7,679.05	18,267.01	-	19.23	62.89	19.86	12.71	1,336.70	91,062.16	956.75	34,537.88	21,214.88	32,383.77	<b>380,788.7</b>
May	1,648.09	28,677.21	87,611.51	6,479.66	59,745.10	11,582.44	18,846.75	-	152.75	93.37	21.77	16.58	1,263.75	94,790.46	990.41	35,592.28	21,398.95	31,307.45	<b>400,218.5</b>
Jun	1,419.27	28,452.53	69,413.26	24,215.35	70,835.98	17,601.31	17,152.75	-	19.46	92.91	17.91	77.79	1,511.86	106,954.15	1,247.08	26,856.45	26,444.57	33,288.94	<b>425,601.6</b>
Jul	1,794.72	29,100.73	97,429.50	15,901.02	79,937.02	25,314.30	21,665.10	-	290.76	47.39	17.32	67.80	1,351.13	117,348.16	1,301.18	26,869.18	29,079.64	33,587.68	<b>481,102.6</b>
Aug	2,137.72	31,734.84	85,441.98	9,099.10	70,391.64	25,194.95	31,434.20	-	339.72	51.28	22.49	63.94	1,583.28	132,522.63	1,337.19	32,281.12	30,022.43	37,697.05	<b>491,355.6</b>
Sep	2,417.81	36,259.54	93,032.71	6,164.78	66,640.78	25,023.38	31,460.81	-	366.88	57.60	21.07	62.45	1,531.08	134,780.92	1,342.62	31,980.97	30,439.34	34,630.85	<b>496,213.6</b>
Oct	1,993.06	47,379.62	99,470.02	7,339.71	86,302.62	26,924.													

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
<b>2018</b>																
Jan	4,640.2	369.3	903.3	5,912.7	301.3	85.0	6,299.0	53.6	418.7	115.1	26.2	2.4	1,205.0	501.0	385.6	9,006.6
Feb	4,633.7	375.8	920.2	5,929.7	298.5	78.6	6,306.8	58.1	409.1	111.2	59.1	2.4	1,174.8	507.8	372.1	9,001.5
Mar	4,732.9	368.8	930.7	6,032.4	244.7	92.4	6,369.5	61.1	419.5	140.5	54.8	6.4	1,196.4	504.1	384.3	9,136.6
Apr	4,907.7	394.4	874.8	6,176.9	243.4	72.8	6,493.1	67.4	413.5	82.4	35.2	15.7	1,201.5	532.0	403.4	9,244.0
May	5,172.9	416.2	917.2	6,506.3	246.2	85.2	6,837.7	66.8	514.1	101.5	63.7	19.4	1,224.6	458.9	373.2	9,659.8
Jun	5,650.6	504.3	897.4	7,052.2	254.8	66.9	7,373.9	45.0	514.7	119.8	116.5	21.1	1,259.1	551.4	399.5	10,401.0
Jul	5,902.3	527.0	901.0	7,330.3	296.0	12.2	7,638.4	72.0	507.6	118.9	102.5	16.8	1,380.1	611.4	463.6	10,911.4
Aug	6,005.7	540.8	930.8	7,477.3	266.6	11.5	7,755.3	46.4	501.5	137.0	101.3	15.4	1,408.6	647.7	434.3	11,047.4
Sep	6,281.7	556.4	927.2	7,765.3	273.0	23.5	8,061.8	40.9	503.5	142.2	108.4	21.1	1,434.8	637.4	454.9	11,405.0
Oct	6,340.3	509.5	898.1	7,747.9	284.2	31.1	8,063.2	49.3	525.1	147.6	72.2	16.5	1,461.0	647.5	472.6	11,454.9
Nov	6,411.0	503.9	861.0	7,775.9	232.8	27.6	8,036.4	41.2	487.5	213.7	58.6	17.8	1,490.0	633.2	508.4	11,486.9
Dec	6,582.3	495.0	910.9	7,988.3	255.0	19.7	8,262.9	43.3	469.5	229.6	147.5	15.6	1,551.3	573.8	509.2	11,802.7
<b>2019</b>																
Jan	6,603.6	440.8	919.5	7,964.0	240.5	20.5	8,225.0	42.6	475.0	239.5	130.2	14.4	1,545.2	517.2	537.2	11,726.5
Feb	7,129.0	426.7	923.8	8,479.6	248.9	22.8	8,751.4	57.3	647.5	158.9	119.1	14.4	1,626.6	490.7	511.1	12,377.0
Mar	7,350.5	451.8	915.0	8,717.3	225.9	26.4	8,969.6	56.8	778.3	165.8	108.4	17.0	1,804.3	523.7	763.2	13,187.2
Apr	7,861.8	447.1	1,280.5	9,589.3	260.3	34.4	9,884.1	76.0	487.7	148.3	145.3	14.8	1,935.7	620.5	885.4	14,197.8
May	9,143.2	544.3	1,412.7	11,100.2	309.4	27.5	11,437.1	126.8	789.2	148.8	164.7	16.0	1,916.9	910.1	1,591.0	17,100.7
Jun	10,758.5	567.5	1,279.7	12,605.8	290.5	23.1	12,919.4	159.0	1,271.1	150.3	161.8	16.5	2,409.1	1,606.5	1,453.0	20,146.8
Jul	12,675.9	672.2	1,367.7	14,715.9	357.4	29.4	15,102.7	146.4	1,254.8	152.0	205.6	10.4	2,583.9	1,587.7	1,919.4	22,962.9
Aug	14,591.5	825.3	1,330.1	16,747.0	592.1	38.0	17,377.1	182.4	1,525.0	155.0	88.0	24.5	3,065.7	2,614.6	2,871.4	27,903.8
Sep	18,105.1	947.3	1,354.6	20,407.1	504.3	33.3	20,944.7	205.7	2,120.6	155.9	115.4	23.3	3,933.6	3,707.8	4,609.2	35,816.2
Oct	22,636.1	1,003.6	1,292.7	24,932.3	489.1	47.4	25,468.8	200.2	2,159.7	159.1	135.3	24.6	4,347.1	4,081.1	4,310.3	40,886.3
Nov	24,297.0	1,057.2	1,633.8	26,988.0	843.6	78.9	27,910.5	227.7	2,089.7	175.3	154.3	48.0	4,931.5	3,148.3	4,512.6	43,197.9
Dec	26,909.1	1,184.4	1,638.8	29,732.2	823.2	102.9	30,658.3	231.6	2,097.0	179.5	209.4	119.4	8,414.9	4,867.7	6,940.7	53,718.3
<b>2020</b>																
Jan	27,276.4	1,787.3	1,876.0	30,939.8	1,026.0	76.3	32,042.1	232.1	2,170.0	185.8	236.2	140.1	10,357.6	2,965.9	6,703.8	55,033.6
Feb	35,796.5	1,869.8	1,712.8	39,379.1	1,404.1	62.2	40,845.3	238.9	2,391.2	189.6	209.2	154.9	10,877.8	5,441.7	8,181.8	68,530.4
Mar	36,078.2	2,458.2	1,884.9	40,421.2	1,430.6	393.1	42,245.0	468.8	3,731.4	258.4	181.2	339.9	12,487.9	7,917.3	9,274.0	76,904.0
Apr	40,156.4	2,457.6	2,078.8	44,692.9	1,514.8	496.9	46,704.6	333.2	3,779.7	346.4	172.1	233.2	13,105.1	7,642.8	9,374.8	81,691.9
May	46,306.1	2,502.0	2,405.7	51,213.8	1,399.0	611.4	53,224.1	324.9	3,968.6	536.7	319.4	365.4	13,454.1	7,042.0	9,502.3	88,737.5
Jun	67,548.1	17,859.0	3,562.0	88,969.1	1,931.1	1,453.1	92,353.3	856.9	9,116.9	887.6	681.7	348.2	24,773.8	24,299.3	20,270.9	173,588.6
Jul	89,092.1	20,865.7	5,595.6	115,553.4	2,671.5	1,702.4	119,927.3	1,014.3	11,100.4	1,387.9	1,907.7	348.7	28,563.5	28,551.1	28,867.6	221,668.6
Aug	102,750.2	20,005.2	4,891.9	127,647.3	2,577.9	824.8	131,049.9	1,101.5	12,302.3	1,837.1	3,658.1	412.5	30,713.4	25,354.6	28,672.9	235,102.3
Sep	104,770.7	24,130.0	6,488.3	135,389.0	2,548.1	1,496.4	139,433.5	1,063.5	11,363.7	1,863.1	2,831.0	372.2	32,694.4	28,289.4	32,377.1	250,287.9
Oct	114,057.9	26,079.1	7,702.2	147,839.2	2,666.6	1,767.2	152,273.0	1,089.2	11,137.3	1,812.7	4,232.9	441.7	33,811.1	29,764.7	35,264.5	269,827.2
Nov	129,129.6	26,871.0	8,262.1	164,262.8	2,369.5	1,538.3	168,170.5	1,100.4	11,019.9	1,489.5	5,403.8	423.6	36,278.2	29,821.2	33,334.7	287,041.8
Dec	146,151.8	27,804.4	8,926.9	182,883.1	2,547.6	4,309.9	189,740.6	1,239.9	10,924.0	1,318.6	316.6	292.0	43,984.3	29,608.0	29,204.3	306,628.4
<b>2021</b>																
Jan	158,888.8	28,456.6	10,150.2	197,495.5	2,580.8	5,423.4	205,499.8	1,142.5	12,732.6	391.1	519.6	376.7	50,147.7	25,036.2	29,608.5	325,454.7
Feb	162,092.2	26,146.3	12,239.7	200,478.2	2,809.1	4,762.5	208,049.7	1,150.4	12,833.2	409.2	540.7	609.9	54,930.3	28,339.2	33,280.7	340,143.4
Mar	165,101.1	30,313.5	12,276.4	207,691.0	4,541.2	4,845.3	217,077.6	1,331.7	11,620.2	75.4	1,136.7	408.9	58,208.9	32,908.1	30,626.5	353,393.9
Apr	191,923.5	31,441.3	11,549.5	234,914.3	2,195.0	5,346.7	242,455.9	1,190.1	11,503.5	176.5	757.1	409.9	60,361.3	34,537.9	29,396.5	380,788.7
May	194,108.9	40,921.9	15,896.4	250,927.2	1,705.9	6,802.1	259,435.2	1,186.9	11,783.3	654.2	145.2	429.0	61,202.0	35,592.3	29,790.4	400,218.5
Jun	211,950.0	40,878.5	18,536.0	271,364.4	2,696.6	6,202.3	280,263.2	1,211.8	11,575.5	662.3	368.5	462.6	63,417.5	26,856.5	40,783.7	425,601.6
Jul	226,860.1	48,928.9	19,775.4	295,564.4	2,991.7	5,012.2	303,568.3	1,169.2	12,552.8	706.9	476.2	552.8	66,514.1	26,869.2	68,693.1	481,102.6
Aug	237,167.0	38,425.4	25,114.2	300,706.5	3,601.5	5,873.7	310,181.7	1,216.2	13,354.7	1,444.4	678.3	478.6	72,123.3	32,281.1	58,597.3	491,355.6
Sep	263,598.2	37,954.3	21,954.4	323,506.9	3,643.0	3,469.0	330,618.9	2,141.0	11,770.4	1,453.1	-110.6	375.4	71,255.0	31,981.0	46,729.4	496,213.6
Oct	299,038.0	50,766.0	22,882.7	372,686.7	2,824.1	3,023.7	378,534.5	2,411.8	14,077.4	1,095.3	1,109.9	503.1	78,644.6	49,581.0	61,280.0	587,237.6
Nov	307,063.4	52,309.9	27,875.3	387,248.6	3,325.7	2,764.9	393,339.3	2,869.4	12,437.2	2,726.5	1,352.5	347.1	89,288.6	52,327.7	61,678.3	616,366.5
Dec	334,599.0	58,318.5	30,455.6	423,373.1	3,842.1	3,855.7	431,070.9	3,027.0	13,896.4	2,808.1	1,693.3	139.8	109,665.4	60,917.0	63,170.8	686,388.6
<b>2022</b>																
Jan	346,619.5	43,438.8	31,158.1	421,216.4	2,962.5	3,864.8	428,043.7	2,995.6	14,406.9	2,688.6	1,043.2	230.5	122,752.1	53,627.8	58,853.6	684,641.9
Feb	358,979.4	51,510.7	38,313.7	448,803.8	3,229.3	4,248.7	456,281.8	3,834.1	16,267.7	2,120.4	1,338.1	226.8	130,981.3	55,099.6	68,847.8	734,997.5

Source: Reserve Bank of Zimbabwe, 2022

TABLE 6.1: BUILDING SOCIETIES -ASSETS

\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government <sup>1</sup> Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Mortgages	Government	Other			
<b>2018</b>																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	1,674.3
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	1,663.6
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	1,738.2
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	1,745.7
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	1,862.0
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	1,964.5
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	2,047.7
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	1,989.2
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	2,059.1
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	2,052.5
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	2,008.5
Dec	2.3	4.3	157.4	121.3	10.4	-	339.4	28.0	-	-	444.8	-	645.9	179.7	151.9	2,085.6
<b>2019</b>																
Jan	6.3	4.6	108.2	63.5	10.9	0.0	343.8	27.3	33.6	0.0	438.0	0.0	649.3	136.7	151.2	1973.3
Feb	5.4	17.6	120.6	62.8	18.1	-	339.6	26.5	-	-	416.1	-	696.1	171.1	156.7	2,030.8
Mar	2.6	18.0	126.3	38.6	23.9	-	331.7	25.5	-	-	415.1	-	710.1	172.1	207.4	2,071.2
Apr	3.7	30.6	220.3	85.0	47.6	-	271.6	25.0	-	-	414.1	-	705.0	169.0	276.2	2,247.8
May	3.9	38.4	162.2	115.4	139.0	-	345.5	23.9	-	-	406.2	-	776.6	165.7	363.4	2,540.1
Jun	6.3	69.8	361.6	144.5	132.4	-	265.8	22.6	-	-	421.7	-	873.6	210.5	473.0	2,981.8
Jul	6.5	174.7	473.9	89.7	131.1	-	258.3	22.2	-	-	416.0	-	934.6	203.1	565.6	3,275.8
Aug	5.5	94.5	758.0	60.6	115.5	-	247.4	21.5	-	-	418.1	-	970.6	345.1	567.6	3,604.2
Sep	15.8	180.3	831.8	195.4	104.2	-	267.6	20.9	-	-	499.1	-	1,137.6	528.8	1,042.2	4,823.6
Oct	6.2	198.7	997.2	72.2	243.7	-	268.8	20.2	-	-	429.8	-	1,286.7	503.4	1,069.3	5,096.2
Nov	11.9	156.1	872.3	159.7	426.0	-	338.6	19.6	-	-	443.5	-	1,357.4	575.8	1,068.7	5,429.6
Dec	9.2	223.9	1,016.9	317.4	492.3	-	308.3	18.2	-	-	454.5	-	1,413.5	700.6	1,470.0	6,424.9
<b>2020</b>																
Jan	16.3	322.3	1,106.8	361.8	421.8	-	283.0	20.1	-	-	478.2	-	1,498.8	717.5	1,552.8	6,779.5
Feb	14.5	368.2	977.2	612.5	370.5	-	357.1	20.1	-	1.5	503.6	-	2,097.7	735.9	1,538.8	7,597.4
Mar	20.1	529.4	1,423.7	261.8	282.6	-	341.6	19.2	-	0.6	526.4	-	2,406.4	1165.6	1,914.1	8,891.5
Apr	33.1	493.1	914.2	232.1	384.9	-	424.3	18.1	-	-	525.9	-	2,568.2	1,528.5	2,134.4	9,256.8
May	39.7	434.7	1,248.4	192.3	725.0	-	382.4	17.0	-	-	517.6	-	2,793.4	2,669.6	2,146.1	11,166.3
Jun	88.7	1167.9	2,857.8	395.9	1,222.0	-	385.4	13.8	-	-	653.4	-	4,663.9	2,688.0	4,712.1	18,848.8
Jul	109.1	1780.7	3,878.9	1,342.9	1,879.4	-	346.6	13.4	-	-	585.7	-	5,648.0	3,879.5	4,927.7	24,391.8
Aug	142.9	2175.5	4,799.3	341.7	2,310.6	-	294.6	13.1	-	-	688.7	-	6,552.1	4,480.3	6,104.6	27,903.4
Sep	179.8	2469.9	4,547.1	504.6	1,027.7	-	218.3	12.9	-	0.4	741.5	-	6,518.3	2,774.9	6,503.8	25,499.1
Oct	149.1	2787.0	5,056.1	778.9	1,182.4	-	206.5	12.3	-	112.2	772.3	-	6,874.4	2,795.4	6,537.1	27,263.4
Nov	104.3	2935.7	4,448.9	691.0	1,412.8	-	1,666.7	11.6	-	-	930.4	-	7,498.6	2,571.1	6,712.9	29,141.9
Dec	116.2	3210.3	5,085.9	802.0	1,183.4	-	1,830.2	11.2	-	-	1,008.4	-	8,562.3	2,559.4	7,352.9	31,973.2
<b>2021</b>																
Jan	188.7	2943.3	5,986.5	793.8	843.5	-	1,783.8	10.2	-	211.3	1,091.3	0.0	9,329.1	2,980.3	7,685.1	33,846.9
Feb	345.7	2762.9	6,004.8	811.1	984.2	-	2,731.0	9.2	-	236.8	2,089.3	-	8,950.2	2,949.2	7,790.6	35,665.0
Mar	168.3	2278.9	6,313.1	1,594.4	1,028.2	-	1,341.7	8.4	-	415.1	1,242.4	-	10,867.7	3,027.5	7,841.0	36,126.8
Apr	206.9	2702.1	5,302.6	1,156.7	1,085.4	-	871.7	7.7	-	508.9	1,581.5	-	14,233.6	3,431.1	7,237.9	38,326.2
May	210.3	1687.6	5,962.2	1,250.9	3,847.1	-	116.9	7.0	-	517.7	1,568.8	-	17,154.9	2,927.9	7,532.9	42,784.2
Jun	249.6	1649.7	6,202.6	1,163.8	1,866.7	-	204.6	6.5	-	588.0	1,851.9	-	18,795.4	2,580.9	7,701.1	42,860.7
Jul	283.7	1212.2	7,193.4	1,892.7	1,875.4	-	1,143.4	6.0	-	447.3	1,963.2	-	18,280.3	3,923.5	7,695.6	45,916.5
Aug	352.8	1408.8	7,869.3	2,537.6	2,316.2	-	3,535.6	5.4	-	399.5	2,101.3	-	19,422.2	3,837.6	7,666.6	51,453.0
Sep	349.8	1926.6	7,608.5	2,430.2	1,941.4	-	4,314.6	5.1	-	205.2	2,231.7	-	20,461.1	4,013.2	9,460.7	54,948.1
Oct	411.5	2396.2	8,221.0	2,162.4	3,421.5	-	5,627.7	4.3	-	271.1	2,539.5	-	22,881.3	5,432.3	9,501.3	62,870.1
Nov	339.8	3578.4	7,561.6	2,568.8	2,299.5	-	5,882.7	3.7	-	566.4	2,788.5	-	27,326.1	4,400.3	9,614.3	66,930.0
Dec	351.1	3217.3	8,557.8	2,619.2	3,620.2	-	2,353.6	3.0	-	1,189.0	2,786.9	-	33,115.3	5,610.8	11,334.1	74,758.3
<b>2022</b>																
Jan	324.6	3504.3	8,506.5	2,680.3	2,631.0	-	1,110.8	2.4	-	1,487.3	2,967.6	-	35,913.5	6,693.8	14,008.7	79,830.9
Feb	411.5	4021.5	9,763.6	3,069.7	5,678.0	-	4,048.9	1.6	-	1,465.4	3,241.1	-	39,977.5	4,511.5	13,964.4	90,154.6

Source: Reserve Bank of Zimbabwe, 2022

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations.



**TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES**

\$( '000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
<b>2018</b>										1,000.0			
Jan	479,109.65	59,336.80	9,442.40	289,531.26	20,569.74	258,034.97	271,453.81	106,425.09	390,052.89	32,328.60	617,302.95	14,394.66	2,547,982.83
Feb	488,203.10	59,977.6	9,271.60	315,569.60	20,133.10	258,263.60	285,045.10	108,649.00	393,604.90	31,636.60	618,377.40	15,010.60	2,543,764.60
Mar	484,764.71	64,826.47	11,050.47	344,731.34	15,203.35	274,150.22	303,649.15	114,431.85	363,449.40	32,793.42	640,496.88	19,893.14	2,669,440.41
Apr	485,790.00	63,948.20	10,904.16	344,532.06	15,015.25	271,071.77	294,270.80	112,692.09	333,633.78	31,103.49	631,920.52	22,066.04	2,616,948.15
May	501,783.67	63,555.32	10,933.54	362,939.63	15,079.82	358,553.35	317,666.65	117,123.00	338,846.30	31,523.13	651,443.97	24,226.37	2,793,674.76
Jun	475,105.71	66,796.85	13,907.73	385,583.32	15,079.82	344,917.25	323,212.12	117,146.59	335,216.91	34,457.61	655,427.02	34,163.40	2,801,014.33
Jul	463,286.30	70,905.22	18,924.14	383,314.68	14,976.42	140,624.55	274,507.82	113,776.27	309,209.52	37,473.99	652,652.69	34,402.12	2,514,053.73
Aug	470,756.06	79,237.13	15,167.31	331,672.76	15,021.94	144,100.73	271,000.50	111,960.21	306,022.68	37,341.23	666,649.40	34,402.12	2,483,332.08
Sep	451,745.26	79,055.66	15,021.57	341,851.68	15,021.94	144,799.61	263,994.22	112,656.60	320,788.50	36,914.64	666,971.46	64,407.07	2,513,228.20
Oct	453,068.26	74,931.80	16,036.47	389,851.74	15,156.78	165,252.71	268,933.16	111,956.57	313,376.79	36,118.55	680,445.74	12,855.74	2,537,984.32
Nov	444,130.81	73,137.60	14,884.08	313,732.96	15,156.79	165,419.77	269,459.88	149,908.15	316,738.77	45,693.19	679,403.72	12,265.36	2,559,931.07
Dec	492,669.93	78,176.72	15,958.03	340,422.71	14,425.48	165,648.71	253,354.25	113,596.48	347,242.19	40,695.42	669,879.64	12,254.30	2,544,323.87
<b>2019</b>													
Jan	525,176.71	80,480.87	20,199.44	349,755.63	15,294.02	158,458.90	255,380.42	123,772.79	358,554.22	42,355.54	666,797.13	16,335.67	2,612,561.33
Feb	521,988.10	79,066.70	10,931.07	352,797.81	14,699.04	80,894.67	253,027.00	124,474.74	389,522.96	40,923.52	644,320.94	11,446.61	2,524,093.15
Mar	538,072.74	87,791.29	18,211.46	379,233.06	14,556.67	205,466.51	270,360.07	133,324.78	407,637.99	43,541.36	731,600.28	11,476.62	2,841,272.85
Apr	584,205.29	96,516.86	22,430.89	421,676.71	15,968.00	236,000.25	310,449.68	193,315.77	387,730.25	44,465.66	788,749.65	14,486.65	3,115,995.66
May	712,661.52	98,826.58	27,802.41	466,619.97	17,425.91	317,055.80	368,550.63	250,912.54	441,731.01	43,682.62	901,283.38	14,096.64	3,660,649.01
Jun	940,505.81	82,926.78	30,534.65	566,391.10	16,940.79	876,820.36	354,648.58	331,070.01	404,941.11	49,207.29	898,523.53	14,258.87	4,719,228.88
Jul	1,060,152.38	108,889.32	38,005.81	685,729.84	22,484.81	470,421.82	497,581.30	333,137.40	643,721.98	51,560.67	1,111,698.00	7,683.18	5,031,066.50
Aug	1,163,054.33	117,882.86	40,904.57	720,937.57	15,289.60	524,650.14	575,937.12	378,008.67	742,674.56	51,710.40	1,202,415.06	5,830.84	5,539,295.71
Sep	1,379,203.16	101,683.93	20,216.16	755,828.88	15,563.75	1,430,322.28	520,659.81	487,089.86	594,143.27	59,974.64	1,004,073.32	6,055.40	5,087,524.40
Oct	1,917,349.77	103,708.96	20,826.53	798,377.18	24,574.74	1,447,865.67	603,692.16	541,020.28	618,349.57	61,677.92	1,112,873.33	4,322.02	7,530,493.20
Nov	1,916,599.14	103,450.14	22,381.71	878,695.26	24,749.38	1,566,329.25	623,341.53	554,037.12	623,064.80	61,153.08	1,152,340.02	4,351.76	7,530,493.20
Dec	3,260,641.29	140,783.74	27,127.10	1,114,871.76	48,155.61	1,504,624.78	1,027,373.94	821,797.19	823,237.53	84,684.83	1,428,029.37	7,328.19	10,288,655.30
<b>2020</b>													
Jan	4,084,551.94	155,581.93	40,879.89	1,241,096.72	54,212.81	1,614,135.86	1,136,124.87	905,568.16	799,835.71	83,887.62	1,594,904.42	3,435.36	11,714,215.29
Feb	4,492,412.28	157,892.05	54,850.75	1,305,056.27	51,575.18	1,667,015.97	1,328,895.13	875,096.28	827,340.38	103,240.64	1,837,059.21	1,195.35	12,701,629.50
Mar	5,400,573.75	137,553.14	109,432.30	1,355,737.76	60,656.39	2,181,804.45	1,514,365.26	1,743,391.37	911,567.97	129,647.77	2,083,395.02	30,866.95	15,658,992.12
Apr	5,497,243.24	144,302.16	94,782.20	1,298,701.43	50,563.13	2,200,545.77	1,762,996.43	1,756,962.25	1,057,031.75	149,805.94	2,211,133.89	33,524.86	16,257,593.05
May	6,753,987.64	152,161.11	176,776.32	1,688,453.47	61,403.01	2,272,323.33	2,155,232.06	2,018,291.52	1,335,664.72	161,892.59	2,646,269.59	56,873.34	19,479,328.70
Jun	8,233,748.36	178,010.08	127,961.90	3,248,219.37	64,989.86	5,469,986.07	3,799,659.67	4,379,017.69	1,983,339.32	277,602.32	3,665,408.84	46,384.96	31,474,328.45
Jul	8,927,920.73	256,440.30	209,123.91	4,249,101.81	34,055.90	7,106,442.23	5,125,740.57	5,385,837.14	2,413,677.93	418,160.11	4,321,918.71	46,630.64	38,495,049.19
Aug	9,773,178.50	269,675.36	194,537.60	5,470,092.50	33,043.10	7,946,261.68	6,723,930.20	5,651,838.11	3,103,883.15	446,084.37	5,291,100.20	48,922.44	44,952,547.96
Sep	10,508,860.18	202,928.95	203,610.78	4,810,727.31	29,975.80	1,041,079.17	7,136,261.66	4,099,760.81	3,255,496.85	517,871.73	6,526,576.15	48,754.08	38,381,903.47
Oct	12,296,430.45	302,589.49	251,238.66	9,053,118.05	28,434.20	8,136,185.80	6,305,609.42	6,351,785.61	3,855,757.60	649,444.55	7,243,034.96	49,339.03	54,522,967.83
Nov	14,705,718.28	553,426.67	299,226.19	10,178,453.66	26,676.82	9,457,279.18	7,442,871.42	6,834,160.25	4,193,059.76	959,134.44	7,919,442.36	50,802.65	62,620,251.69
Dec	19,070,900.24	557,071.84	265,529.08	10,043,351.16	24,925.66	9,451,197.42	8,214,424.44	7,599,398.94	4,750,996.82	1,556,410.92	9,213,845.68	46,489.85	70,794,542.04
<b>2021</b>													
Jan	23,978,167.35	610,696.11	267,400.20	9,997,383.02	66,046.86	9,811,097.63	7,641,910.42	7,176,322.97	4,807,054.16	1,685,871.14	10,092,630.46	47,525.58	76,182,105.93
Feb	24,581,772.22	653,205.48	285,830.69	10,330,772.00	65,231.37	7,949,013.06	7,949,013.06	6,754,180.16	5,018,015.84	1,766,077.92	10,905,948.39	47,678.08	78,382,660.29
Mar	28,741,816.74	737,140.48	320,102.45	10,604,119.56	76,828.95	10,517,753.11	9,428,559.85	8,179,722.05	5,701,289.52	1,822,019.95	12,528,176.45	33,915.52	88,691,444.62
Apr	31,859,146.34	675,080.87	347,881.04	12,101,683.31	205,760.21	12,046,268.54	10,788,214.39	8,802,924.25	6,559,969.13	1,831,534.43	14,724,055.16	36,984.33	99,979,501.99
May	34,645,328.64	713,518.48	292,339.75	13,012,546.01	70,347.70	10,160,360.67	11,287,317.39	8,318,871.52	7,438,997.57	1,831,015.12	17,169,532.74	10,879.19	104,951,054.78
June	36,527,537.18	993,308.60	357,200.72	14,622,859.32	69,173.21	12,832,747.32	12,635,012.94	7,938,660.25	9,226,503.32	1,903,845.82	19,986,300.49	40,765.72	117,133,914.90
Jul	39,160,305.59	1,280,558.68	411,253.92	16,562,010.52	62,624.82	13,792,648.82	12,583,048.87	8,567,557.82	10,717,151.04	1,820,088.91	22,581,130.29	13,756.78	127,552,136.06
Aug	41,218,056.27	1,372,177.00	431,669.10	15,667,033.13	66,504.42	14,701,546.35	13,446,660.94	8,828,791.19	11,500,069.82	1,942,139.38	27,299,685.30	15,470.31	136,489,803.20
Sep	41,133,553.69	1,649,182.17	433,781.15	16,702,896.26	321,991.18	15,183,417.18	15,271,161.92	9,065,558.07	11,973,442.27	2,145,369.49	30,851,901.80	17,863.23	144,752,118.41
Oct	48,491,758.71	1,644,045.10	477,340.76	20,072,721.66	337,273.51	16,644,705.00	17,906,042.38	10,150,149.70	8,544,940.34	2,418,354.85	35,641,091.07	17,894.63	162,346,317.71
Nov	48,945,526.55	1,598,923.06	394,575.79	20,998,777.03	434,931.56	16,621,266.44	19,372,274.14	10,802,887.56	8,904,904.88	2,882,220.06	40,009,482.19	18,275.25	170,984,044.50
Dec	54,028,791.83	1,778,880.47	556,046.62	24,450,917.17	570,685.08	10,955,470.21	22,025,406.62	10,538,491.23	14,437,886.10	2,996,425.00	43,047,088.39	29,601.16	185,415,689.87
<b>2022</b>													
Jan	58,163,723.79	2,180,551.47	576,438.12	26,576,317.70	366,231.45	8,887,534.55	23,074,734.84	11,840,524.88	15,743,736.46	3,516,259.69	47,325,078.28	29,564.68	198,280,695.90
Feb	59,500,669.71	2,289,260.81	618,640.14	27,925,301.74	641,435.03	9,370,886.67	27,976,121.59	13,027,815.12	20,505,827.49	3,747,288.27	51,007,737.28	19,692.27	216,630,676.11



TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

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END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
<b>2018</b>													
Jan	380,283.82	151,435.95	257,298.19	918,787.62	365,354.65	1,050,097.69	652,999.03	248,932.99	1,757,391.82	141,913.19	669,049.81	67,904.67	6,661,449.43
Feb	455,217.00	224,070.10	263,961.90	897,453.20	399,016.20	949,795.60	674,828.40	354,052.80	1,701,611.40	107,779.50	680,060.20	67,686.40	6,775,532.70
Mar	451,992.51	142,332.94	296,310.00	825,805.46	376,592.97	1,001,674.30	597,436.81	253,127.37	1,827,464.32	163,971.73	597,436.81	63,604.30	6,597,749.51
Apr	476,448.12	144,564.55	310,795.64	806,144.74	364,824.61	988,527.16	649,893.01	255,761.79	1,892,415.24	179,252.35	712,565.91	65,398.24	6,846,591.36
May	494,612.84	152,567.38	350,409.17	874,140.46	374,089.94	1,097,970.70	700,891.90	271,891.95	1,913,394.86	186,192.54	745,592.74	64,970.70	7,226,725.18
Jun	465,983.99	164,242.33	391,142.28	948,703.01	368,260.11	1,140,652.88	754,981.07	324,355.75	2,160,400.44	200,774.28	779,012.77	64,786.27	7,763,295.19
Jul	445,779.96	226,432.96	413,409.06	955,925.58	420,416.63	1,120,834.75	760,588.21	321,078.39	2,192,743.25	200,523.55	822,857.62	64,786.27	7,945,376.24
Aug	429,439.90	189,497.97	386,595.64	980,354.11	429,659.69	1,091,202.85	782,008.68	297,412.27	1,968,724.01	196,068.83	836,719.06	64,786.27	7,652,469.29
Sep	447,556.40	206,194.07	382,491.52	1,186,453.67	444,599.06	1,070,365.05	811,296.21	302,579.34	2,059,093.14	247,105.73	906,767.58	84,514.52	8,149,016.28
Oct	445,484.37	199,531.06	391,968.41	984,701.54	469,891.89	1,153,855.95	846,453.28	315,808.54	2,110,864.21	260,816.90	817,328.26	67,915.25	8,064,619.66
Nov	489,192.86	194,869.35	391,442.38	925,081.31	441,534.28	1,248,555.80	827,349.43	316,945.54	2,059,370.14	261,756.52	825,642.20	66,458.68	8,048,198.50
Dec	494,011.34	201,871.01	531,888.27	1,034,592.52	428,738.69	1,196,503.19	823,081.93	331,251.28	2,063,550.83	278,658.99	802,507.57	63,361.27	8,250,016.89
<b>2019</b>													
Jan	505,422.91	391,022.03	497,976.19	1,034,948.23	411,945.87	1,187,606.66	882,289.74	322,030.27	2,154,902.32	135,871.63	763,189.54	63,064.29	8,350,269.66
Feb	512,602.33	374,750.61	394,709.15	936,123.62	449,800.94	904,919.42	855,348.41	347,405.51	2,355,866.05	138,685.82	776,949.70	63,097.10	8,110,258.67
Mar	526,564.16	343,684.28	376,205.62	937,743.43	393,489.35	1,317,757.66	861,574.88	380,295.40	2,099,331.11	141,677.24	773,726.38	63,094.90	8,215,144.40
Apr	632,972.52	255,945.64	1,010,978.65	90,282.62	462,133.05	1,535,772.61	890,606.53	325,814.57	2,413,535.63	320,213.46	766,646.50	90,282.62	9,963,832.23
May	832,073.61	305,410.92	1,321,039.68	1,177,925.14	522,764.91	1,646,358.64	1,142,369.59	372,594.90	2,765,341.17	371,372.04	965,202.73	93,188.88	11,515,642.20
Jun	1,001,633.56	309,108.92	1,124,005.29	1,337,171.04	567,572.53	2,210,293.95	1,319,789.76	562,858.02	3,493,214.31	434,828.17	1,070,319.72	92,118.63	13,149,013.89
Jul	1,171,245.37	353,388.45	1,504,911.45	1,241,910.11	654,904.72	2,553,878.66	1,383,215.20	585,108.25	4,131,588.83	463,161.90	1,304,402.72	71,943.58	15,419,659.24
Aug	1,313,462.50	477,215.84	1,795,905.44	1,687,246.36	804,316.21	2,591,386.51	1,647,680.21	1,114,306.03	3,872,186.95	503,541.56	1,532,441.90	75,829.26	17,413,139.20
Sep	1,581,141.69	321,121.36	1,934,554.37	1,728,390.05	952,548.31	3,086,893.14	1,638,855.09	1,375,546.56	5,961,405.34	589,939.57	1,848,708.36	76,775.90	21,272,162.40
Oct	1,744,905.76	796,996.55	2,217,888.47	2,626,316.66	768,125.17	3,204,019.21	2,287,076.12	1,889,144.71	7,536,588.58	510,151.50	1,942,195.06	48,142.75	25,571,550.52
Nov	1,783,345.29	813,506.51	2,257,181.82	2,618,010.26	1,287,013.83	3,544,459.53	2,082,447.78	1,787,923.65	7,794,025.96	491,371.84	1,920,297.35	57,897.54	26,437,481.36
Dec	1,877,764.11	950,348.83	2,917,087.22	3,126,494.51	1,421,969.01	4,411,638.37	2,605,023.12	1,664,547.67	8,410,964.03	554,937.30	2,477,474.04	116,789.37	30,535,037.60
<b>2020</b>													
Jan	2,173,633.03	972,609.19	3,182,087.13	4,279,565.75	1,757,297.12	4,791,990.63	2,791,625.15	2,223,774.14	9,875,803.48	609,781.65	2,838,775.94	81,735.21	35,578,678.43
Feb	2,492,591.77	1,191,731.68	3,340,863.80	8,721,475.95	1,919,428.47	5,869,104.19	3,481,495.51	2,729,161.98	10,202,203.60	760,155.34	3,574,134.47	82,845.83	44,365,192.59
Mar	2,678,262.66	1,449,645.90	3,231,058.97	11,715,273.88	2,114,093.03	6,507,000.01	4,576,971.82	3,048,053.49	11,490,205.21	947,918.17	4,257,117.74	72,082.86	52,087,683.73
Apr	2,854,374.82	1,118,295.51	3,492,330.52	5,271,473.36	1,999,901.13	6,191,170.71	4,276,817.19	3,727,579.43	14,060,717.80	713,406.98	4,444,924.89	83,109.30	48,234,101.64
May	3,866,781.11	1,163,944.89	4,713,727.59	7,932,403.43	1,991,042.58	7,151,451.48	5,858,495.15	5,031,912.53	13,907,794.76	944,318.05	5,060,401.34	88,613.61	57,710,886.51
Jun	7,228,784.40	1,963,030.85	5,393,404.53	14,526,855.63	3,997,135.72	12,452,202.49	11,386,156.55	9,507,719.09	22,807,615.50	1,630,544.88	9,798,261.20	121,561.20	100,813,272.04
Jul	9,091,726.77	2,629,847.13	6,043,418.97	19,096,889.49	4,988,887.74	15,446,649.70	15,274,687.36	7,918,819.51	31,916,392.56	2,035,354.71	15,762,315.16	147,865.97	130,352,855.06
Aug	9,462,082.74	2,865,950.88	6,582,519.60	19,234,703.99	5,333,846.88	16,821,248.59	17,017,042.14	7,304,595.82	35,312,317.72	2,217,425.46	16,548,990.51	134,271.10	138,834,995.43
Sep	9,832,514.38	3,139,646.07	7,166,350.39	20,531,087.56	5,145,328.35	9,505,277.06	17,311,149.20	10,234,597.66	39,731,086.51	2,011,372.45	16,155,747.87	148,612.60	140,912,770.08
Oct	9,923,335.07	3,346,982.41	9,919,999.10	22,567,492.87	6,180,403.26	21,021,376.92	20,667,754.18	10,950,177.78	41,131,626.19	2,597,408.09	18,072,164.45	176,961.04	166,555,681.37
Nov	10,683,513.83	3,732,868.95	9,809,491.39	28,228,980.99	6,029,490.43	17,343,347.49	23,027,365.97	14,471,556.33	47,870,360.42	2,986,050.60	19,045,412.04	209,168.81	183,437,607.25
Dec	10,252,495.91	4,965,472.75	12,171,250.70	30,987,168.50	5,959,867.34	19,653,397.02	25,666,591.10	13,188,851.04	55,454,341.21	3,901,504.33	22,313,591.00	519,773.38	205,034,304.27
<b>2021</b>													
Jan	12,195,945.09	4,725,946.72	13,067,828.56	32,314,625.60	6,804,952.50	19,638,789.03	27,577,248.19	13,566,042.79	60,234,250.60	3,993,814.34	22,146,327.53	314,523.37	216,580,294.30
Feb	12,215,925.38	4,335,293.23	13,268,343.18	31,820,079.48	6,327,338.72	19,480,197.75	27,088,789.92	11,873,767.24	62,647,881.89	3,583,509.91	23,594,651.47	323,276.77	216,559,054.94
Mar	12,086,596.94	5,009,117.91	15,457,881.64	33,668,114.17	7,879,623.60	17,019,379.33	29,927,193.66	12,664,366.44	68,761,992.24	4,513,060.17	25,352,486.13	371,874.60	232,711,686.23
Apr	14,293,712.79	6,264,137.34	17,624,611.65	35,860,252.53	7,955,587.69	18,411,151.82	32,890,743.11	11,445,151.89	81,410,668.87	4,248,558.67	27,176,673.47	411,001.01	257,992,250.84
May	14,731,869.47	5,542,211.64	19,231,383.69	37,283,237.74	7,903,622.65	19,756,317.30	33,027,214.88	22,796,168.05	84,596,653.48	4,504,355.67	28,445,264.85	378,185.06	282,196,484.46
Jun	15,628,935.51	6,154,316.52	20,722,752.27	39,604,431.48	7,861,552.67	21,455,061.82	36,502,664.43	23,449,074.86	92,196,178.85	4,756,434.86	29,731,644.54	515,508.64	298,478,556.45
Jul	14,899,561.10	6,742,913.66	25,082,739.85	39,720,936.02	9,580,503.84	24,570,675.98	38,875,306.10	31,312,003.24	94,151,108.53	5,021,547.73	32,324,374.53	568,402.62	322,850,073.17
Aug	14,056,945.25	6,611,127.05	26,897,316.63	39,624,666.33	9,778,338.93	27,046,620.96	40,693,944.15	26,504,554.01	84,766,848.12	4,915,399.24	33,960,935.12	645,902.41	315,502,598.18
Sep	14,777,285.47	6,264,492.08	27,413,062.10	45,375,795.43	10,337,697.22	25,786,388.31	43,113,093.01	30,700,846.40	95,985,614.84	5,605,871.74	37,606,703.52	687,817.24	343,656,667.37
Oct	14,923,669.66	8,437,829.51	26,583,413.65	47,841,912.79	11,477,927.22	29,796,762.93	49,115,499.00	111,611,484.23	59,408,819.15	5,940,819.15	35,043,857.03	618,831.05	393,068,559.99
Nov	14,147,912.21	7,546,852.86	27,174,334.28	44,238,573.41	11,949,923.74	27,199,271.57	52,401,389.32	49,817,772.34	115,576,831.01	5,911,967.57	37,770,843.26	751,068.72	394,486,740.29
Dec	16,522,401.63	9,204,283.51	26,835,545.00	47,381,404.66	15,303,976.78	43,092,763.28	57,822,911.04	61,555,101.22	122,091,550.61	6,093,367.35	40,046,246.70	1,319,573.65	447,293,125.42
<b>2022</b>													
Jan	17,399,268.45	9,928,816.10	28,146,84										

**TABLE 8.1: LENDING RATES (percent per annum)**

End of	Commercial Banks		
	Nominal Lending Rates <sup>1</sup>	Weighted Lending Rates	
		Individuals	Corporate
<b>2019</b>			
Jan	4.00-18.00	9.47	7.40
Feb	4.00-18.00	9.23	7.30
Mar	4.00-18.00	9.23	7.31
Apr	4.00-18.00	9.30	7.38
May	4.00-22.00	9.31	7.33
Jun	4.00-22.00	9.15	7.67
Jul	4.00-35.00	9.54	8.40
Aug	5.00-55.00	14.37	18.43
Sep	5.00-65.00	14.64	19.81
Oct	5.00-65.00	15.59	19.66
Nov	5.00-65.00	15.06	18.00
Dec	5.00-65.00	16.08	18.31
<b>2020</b>			
Jan	5.00-65.00	16.56	17.20
Feb	5.00-65.00	16.92	16.68
Mar	5.00-65.00	19.65	17.21
Apr	5.00-65.00	18.57	18.69
May	5.00-65.00	18.06	18.07
June	5.00-65.00	20.04	17.38
July	5.00-65.00	18.87	20.11
Aug	6.00-65.00	19.14	18.99
Sep	6.00-65.00	20.65	25.09
Oct	6.00-65.00	26.04	26.68
Nov	6.00-65.00	30.32	27.67
Dec	6.00-65.00	32.11	26.91
<b>2021</b>			
Jan	6.00-65.00	32.65	24.77
Feb	6.00-85.00	36.67	21.36
Mar	6.00-85.00	35.83	22.61
Apr	6.00-85.00	35.22	22.59
May	6.00-85.00	34.84	21.76
Jun	6.00-85.00	36.25	22.46
Jul	6.00-85.00	36.56	21.66
Aug	6.00-85.00	41.06	39.65
Sep	6.00-85.00	40.61	39.50
Oct	6.00-85.00	41.86	45.81
Nov	6.00-8500	39.13	38.10
Dec	6.00-8500	39.34	37.94
<b>2022</b>			
Jan	15.00-8500	39.32	39.62
Feb	15.00-8500	40.55	64.02

Source: Reserve Bank of Zimbabwe, 2022

**Notes**

1. Nominal lending rates depict the range of rates quoted by banks.

**TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)**

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
<b>2019</b>		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-6.75
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.00-8.00
Aug	0.22-12.00	1.00-8.00
Sep	0.22-12.00	1.00-8.00
Oct	0.22-12.00	1.00-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-8.00
<b>2020</b>		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-8.00
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.33-14.00
Aug	0.50-15.00	1.00-20.28
Sep	0.50-15.00	1.00-20.28
Oct	0.50-15.00	1.00-20.28
Nov	0.50-15.00	1.00-20.28
Dec	0.50-15.00	1.00-20.28
<b>2021</b>		
Jan	0.22-12.00	2.00-21.50
Feb	0.22-12.00	2.00-21.50
Mar	0.22-12.00	2.00-21.50
Apr	0.22-12.00	2.00-21.50
May	0.22-12.00	2.00-21.50
Jun	0.25-12.00	2.00-26.00
Jul	0.50-12.00	2.00-26.00
Aug	0.50-12.00	2.00-26.00
Sep	0.50-12.00	2.00-26.00
Oct	0.50-12.00	2.00-26.00
Nov	0.50-12.00	2.00-26.00
Dec	0.50-12.00	2.00-26.00
<b>2022</b>		
Jan	0.50-12.00	2.00-26.00
Feb	0.50-12.00	2.00-26.00

Source: Reserve Bank of Zimbabwe, 2022

\* Deposit rates depict the range of rates quoted by banks.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX  
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.26	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.19	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	0.09	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	0.85	1.05	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20
Dec	10.22	8.07	2.77	8.07	8.49	28.61	1.26	3.19	0.00	13.84	10.07	9.01	9.07	9.03
2019														
Jan	13.35	1.04	4.35	9.46	11.64	47.25	1.12	11.01	0.10	11.73	6.72	12.83	6.94	10.75
Feb	2.94	5.94	2.77	2.73	2.93	-7.70	0.14	3.42	0.02	2.20	4.34	0.70	3.56	1.67
Mar	14.29	5.56	2.34	5.20	2.30	3.06	0.14	3.92	3.66	4.54	5.16	4.05	5.10	4.38
Apr	12.05	6.57	0.65	5.84	19.90	3.40	3.50	5.36	6.93	19.74	5.35	4.45	7.85	5.52
May	21.57	11.89	2.54	11.51	16.85	16.18	31.21	29.81	3.05	6.67	8.96	10.12	17.63	12.54
Jun	40.94	59.89	18.11	63.80	46.53	41.90	2.32	35.38	0.06	28.71	36.63	31.23	55.07	39.26
Jul	23.72	27.68	9.19	27.01	43.32	26.39	7.48	36.17	11.05	30.51	39.79	21.72	19.90	21.04
Aug	18.09	10.81	13.65	11.18	7.47	32.66	67.86	12.65	4.09	8.67	18.77	17.79	18.55	18.07
Sep	11.01	17.47	15.52	14.73	18.68	16.83	1.29	18.03	4.10	8.42	35.01	16.63	19.55	17.72
Oct	42.80	37.15	38.63	35.12	34.80	26.55	9.15	31.78	5.47	37.99	30.03	32.90	48.35	38.75
Nov	16.54	18.35	5.83	25.67	18.49	9.68	13.01	20.59	17.10	36.46	23.89	13.94	22.63	17.46
Dec	11.51	13.48	31.25	17.51	12.74	11.82	1.43	5.70	0.17	15.52	18.28	17.14	15.75	16.55
2020														
Jan	1.83	3.84	0.60	1.50	5.32	2.24	2.77	2.01	9.39	2.72	1.86	1.99	2.55	2.23
Feb	8.48	10.01	2.27	7.00	21.56	9.62	220.04	17.96	94.95	2.92	30.86	18.41	6.81	13.52
Mar	28.76	37.12	57.14	29.35	27.28	18.10	4.26	58.79	0.66	17.49	22.67	32.44	17.69	26.59
Apr	26.21	13.46	3.05	24.06	25.07	8.87	3.05	9.42	1.13	21.08	15.12	11.38	28.37	17.64
May	28.90	18.99	3.42	21.36	18.30	22.97	4.22	10.04	0.02	29.69	23.31	15.41	14.72	15.13
Jun	35.25	48.84	7.52	38.21	43.77	32.48	23.24	39.46	0.87	32.46	29.51	27.61	37.73	31.66
Jul	33.30	35.93	12.07	32.45	27.35	50.65	118.89	17.13	1.14	37.84	34.77	33.76	37.99	35.53
Aug	9.71	7.52	2.82	7.83	7.02	11.02	19.57	7.75	79.86	8.40	11.19	10.03	6.30	8.44
Sep	2.53	1.71	3.01	1.52	2.59	1.69	19.84	5.79	23.42	0.33	7.26	5.08	2.08	3.83
Oct	5.68	2.51	15.42	0.95	1.12	3.02	3.78	1.59	4.91	4.22	4.46	5.33	3.00	4.37
Nov	3.70	3.73	3.35	2.02	0.66	3.60	0.39	1.74	0.71	4.36	2.09	2.63	3.39	3.15
Dec	4.58	3.08	0.52	3.26	1.73	3.61	1.17	1.26	0.18	2.12	3.82	2.63	6.54	4.22
2021														
Jan	4.43	1.15	4.84	3.35	8.08	3.87	0.71	1.72	0.06	8.48	4.67	3.70	7.84	5.43
Feb	3.27	0.94	3.21	1.77	2.48	4.22	0.01	-0.51	0.13	1.94	4.81	2.73	4.42	3.45
Mar	1.45	0.57	1.61	1.45	3.68	1.32	5.08	1.18	0.54	3.50	3.14	2.06	2.52	2.26
Apr	3.38	2.21	2.01	4.06	4.60	1.86	0.07	2.09	0.59	4.67	3.52	2.60	2.51	2.56
May	2.01	1.25	0.97	5.35	2.91	1.99	0.35	19.13	0.00	24.14	6.26	3.75	0.95	2.54
Jun	2.76	3.05	9.71	4.36	3.19	3.40	1.57	1.87	5.60	1.84	4.09	4.38	3.21	3.88
Jul	3.38	2.21	2.01	4.06	4.60	1.86	0.07	2.09	0.59	4.67	3.52	2.60	2.51	2.56
Aug	5.59	5.06	2.54	5.65	6.39	4.78	7.61	3.06	0.36	4.99	6.34	4.95	3.14	4.18
Sep	6.54	4.91	4.61	5.18	6.28	4.95	3.56	3.68	0.74	5.01	3.75	4.67	4.82	4.73
Oct	5.31	4.86	1.77	5.84	6.88	9.33	7.92	5.31	2.58	8.60	5.55	5.56	7.56	6.40
Nov	4.58	3.82	4.44	3.97	5.53	5.57	9.37	3.25	1.28	10.88	5.70	5.21	6.51	5.76
Dec	6.95	5.56	3.59	4.88	5.33	6.79	0.31	4.03	0.57	6.23	8.38	5.76	6.22	5.76
2022														
Jan	3.61	2.94	5.30	5.11	4.86	4.40	0.81	5.66	3.15	7.36	4.55	4.25	6.79	5.34
Feb	6.72	8.06	4.19	5.64	5.06	7.09	1.66	4.73	7.84	5.44	7.85	6.03	8.25	6.99

Source: Zimstat, 2022

**TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX**  
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
<b>WEIGHTS</b>	<b>4.90</b>	<b>4.35</b>	<b>27.62</b>	<b>5.29</b>	<b>1.42</b>	<b>8.39</b>	<b>2.65</b>	<b>2.27</b>	<b>4.25</b>	<b>1.08</b>	<b>6.46</b>	<b>68.70</b>	<b>31.30</b>	<b>100</b>
<b>2018</b>														
Jan	1.83	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.45	6.17	3.52
Feb	2.04	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.41	4.35	2.98
Mar	2.02	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	2.37	4.54	2.68
Apr	2.34	5.14	-1.36	8.45	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	2.26	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	2.28	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	2.48	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.94	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	4.22	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.83	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.71	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	26.02	42.71	31.01
Dec	30.21	81.48	10.48	57.08	30.80	56.47	1.61	60.45	8.22	44.26	48.82	37.08	53.68	42.09
<b>2019</b>														
Jan	47.34	82.13	15.27	71.00	45.88	130.41	2.79	75.00	8.32	61.45	57.81	54.26	63.71	56.90
Feb	51.28	91.22	18.46	74.92	50.16	112.71	2.78	79.38	8.34	64.99	64.31	55.04	69.84	59.39
Mar	72.67	102.55	22.14	83.18	53.34	122.10	4.59	83.51	12.30	72.72	73.75	61.19	78.55	66.80
Apr	93.08	115.13	22.94	93.88	83.66	130.40	8.49	93.54	19.33	103.06	82.56	68.17	92.52	75.86
May	134.80	140.46	26.07	116.47	114.54	167.32	42.36	151.04	22.97	116.49	98.28	85.94	126.43	97.85
Jun	228.95	283.96	49.13	256.29	213.17	278.58	45.52	240.71	23.05	177.91	168.24	142.84	251.94	175.66
<b>2020</b>														
Feb	710.29	629.57	603.89	254.34	523.95	785.04	498.64	946.38	604.12	262.80	507.72	839.15	462.64	540.16
Mar	807.36	721.94	814.31	444.09	667.21	1001.14	585.97	989.48	975.94	252.31	582.94	995.50	616.11	676.39
Apr	980.03	825.86	873.49	456.99	799.24	1048.61	622.22	984.76	1017.34	233.23	590.62	1097.13	663.66	765.57
May	953.34	881.65	935.22	461.76	878.64	1062.84	664.43	761.68	847.15	223.43	739.67	1254.79	700.38	785.55
Jun	842.04	863.68	411.42	725.77	1040.97	613.71	937.83	875.68	226.03	764.10	1184.15	678.29	835.56	737.26
Jul	914.97	925.92	424.89	761.12	913.86	750.68	2013.62	739.27	196.93	812.65	1138.04	755.27	976.73	837.53
Aug	842.90	895.39	374.89	735.12	909.62	611.88	1405.52	702.75	413.11	810.44	1058.99	698.90	865.48	761.02
Sep	770.81	761.81	323.45	638.97	772.72	519.65	1681.32	619.53	508.37	742.51	820.76	619.77	724.40	659.40
Oct	544.43	544.11	252.56	452.09	554.64	404.46	1593.73	454.72	505.13	536.36	639.65	470.47	472.40	471.25
Nov	473.41	464.54	244.29	385.99	456.13	376.50	1404.55	368.00	420.46	386.63	509.46	413.85	385.02	401.66
Dec	437.80	412.80	163.67	350.75	401.81	341.52	1400.70	348.33	420.53	330.15	434.93	350.17	346.40	348.59
<b>2021</b>														
Jan	451.53	399.55	174.78	358.95	414.96	348.54	1370.61	347.06	376.10	354.29	449.65	357.69	369.43	362.63
Feb	425.04	358.36	177.30	336.52	334.15	326.47	359.53	277.07	144.52	349.97	340.25	297.07	358.96	321.59
Mar	313.69	236.18	79.30	242.33	253.65	265.87	363.15	140.26	144.23	296.40	270.14	206.00	299.81	240.55
Apr	231.12	201.33	76.01	178.83	185.47	239.16	349.55	121.37	180.66	238.80	226.98	178.93	216.60	194.07
May	162.05	156.40	71.83	142.05	148.33	181.30	332.85	139.66	180.59	224.31	181.76	150.75	178.60	161.91
Jun	99.10	77.51	75.32	82.76	78.24	119.54	256.74	75.07	193.77	149.35	126.46	105.12	108.76	106.64
Jul	54.42	33.47	59.60	43.58	46.40	48.44	63.09	52.59	192.16	89.35	73.95	57.33	55.09	56.37
Aug	48.62	30.42	59.15	40.69	45.54	40.10	46.78	45.94	63.03	83.38	66.37	50.07	50.47	50.25
Sep	54.44	34.53	61.63	45.76	50.77	44.60	26.84	43.02	33.07	91.94	60.93	49.48	54.52	51.55
Oct	53.91	37.62	42.51	52.82	59.36	53.46	31.90	48.25	30.12	100.00	62.62	49.81	61.35	54.49
Nov	55.23	37.74	44.01	55.75	67.07	56.38	43.70	50.46	30.85	112.50	68.38	53.57	65.39	58.40
Dec	58.74	41.06	48.41	58.21	72.99	61.17	42.48	54.57	31.36	121.06	75.77	57.74	64.91	60.74
<b>2022</b>														
Jan	57.49	43.55	49.06	60.90	67.83	61.99	42.62	60.55	35.42	118.79	75.57	58.59	63.31	60.61
Feb	62.76	53.68	50.47	67.02	72.05	66.45	44.98	69.00	45.86	126.30	80.66	63.69	69.29	66.11

Source: Zimstat, 2022

**TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES**

	USA	SOUTH AFRICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
<b>2019</b>						
Mar	3.0120	0.2064	0.2789	0.0272	3.3832	3.9363
Apr	3.2614	0.2275	0.3031	0.0292	3.6490	4.2209
May	5.2635	0.3550	0.4831	0.0483	5.8585	6.6391
Jun	6.6220	0.4673	0.6231	0.0615	7.5245	8.3906
Jul	9.1900	0.6494	0.8621	0.0846	10.0000	11.1111
Aug	10.512	0.6833	0.9458	0.0940	11.6288	12.8226
Sep	15.200	1.0234	1.3883	0.1415	16.5699	18.7643
Oct	16.120	1.0804	1.4721	0.1491	17.5217	20.4051
Nov	15.970	1.0800	1.4600	0.1500	17.6600	20.5800
Dec	16.530	1.1400	1.5400	0.1500	18.3700	21.6900
<b>2020</b>						
Jan	17.100	1.1883	1.5922	0.1564	19.0000	22.5000
Feb	17.680	1.1779	1.6073	0.1608	19.2174	22.9610
Mar	21.160	1.2709	1.8384	0.1970	23.5111	26.1235
Apr	25.000	1.3448	2.0542	0.2321	27.1739	30.8642
May	25.000	1.3736	2.0695	0.2333	27.1739	30.8642
Jun	32.350	1.8876	2.7638	0.3007	36.4229	40.5346
Jul	68.943	4.1073	5.9515	0.6457	79.5784	87.2651
Aug	81.604	4.7435	7.0151	0.7697	96.5746	107.2191
Sep	82.250	4.9133	7.1482	0.7790	97.0112	106.6580
Oct	81.370	4.9403	7.1042	0.7734	95.7690	105.5999
Nov	81.679	5.2531	7.3127	0.7827	96.6100	107.8000
Dec	81.815	5.4767	7.5022	0.7878	99.5164	109.9537
<b>2021</b>						
Jan	82.070	5.4208	7.4794	0.7914	99.9148	111.9300
Feb	83.461	5.6470	7.6491	0.7927	100.9497	115.5931
Mar	83.996	5.5989	7.6072	0.7732	100.0262	116.3990
Apr	84.503	5.8973	7.8165	0.7766	102.4094	117.7721
May	84.726	6.1449	7.9642	0.7720	103.3021	120.1879
Jun	85.423	5.9577	7.8205	0.7730	101.6496	118.3071
Jul	85.637	5.8616	7.7630	0.7816	101.7414	119.4212
Aug	85.908	5.8726	7.7403	0.7818	101.5523	118.4462
Sep	87.665	5.7988	7.7321	0.7833	101.7268	117.8528
Oct	97.136	6.4164	8.5674	0.8544	113.3967	133.9944
Nov	102.075	6.5794	8.8336	0.9441	123.0208	146.6991
Dec	108.666	6.8292	9.2257	0.9441	123.0208	108.6660
<b>2020</b>						
Jan	115.422	7.4069	9.8109	0.9995	128.8401	115.4223
Feb	124.019	8.0738	10.7214	1.0732	138.2625	165.6148

Source: Reserve Bank of Zimbabwe, 2022

1. ZWL\$ dollar per unit of foreign currency

**TABLE 12: ZIMBABWE STOCK MARKET STATISTICS**

END OF	Indices			Market Capitalisation	
	All Share*	Mining	Market Turnover ZWL\$ million	Volume of Shares	ZWL\$ millions
<b>2018</b>					
Jan	91.3	130.4	31.4	55,032,220	8,652.9
Feb	88.0	124.9	63.7	138,142,187	8,386.0
Mar	87.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	124.4	44.4	206,342,675	9,405.3
May	108.3	151.5	59.3	129,155,586	10,393.2
Jun	102.9	161.3	73.0	234,834,368	9,792.2
Jul	114.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	161.3	50.5	142,150,599	12,475.4
Sep	115.1	163.8	61.1	197,401,341	12,265.5
Oct	163.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	208.6	118.0	153,874,660	17,316.6
Dec	146.2	227.7	93.0	144,479,601	19,424.4
<b>2019</b>					
Jan	157.5	213.1	110.3	122,778,938	20,888.4
Feb	148.1	206.9	295.8	229,935,122	19,773.4
Mar	121.7	194.0	70.8	123,398,632	16,084.9
Apr	133.7	186.5	116.5	134,394,898	17,502.7
May	188.1	225.8	193.5	237,334,372	24,920.0
Jun	204.8	255.3	235.5	293,138,775	27,017.2
Jul	187.1	244.6	191.0	163,556,663	24,636.1
Aug	166.36	269.6	109.0	117,688,558	21,742.2
Sep	232.52	317.8	166.6	335,373,041	30,527.2
Oct	232.86	276.3	208.4	203,004,611	30,390.0
Nov	240.81	344.4	130.0	129,886,035	31,226.3
Dec	230.08	316.7	194.2	190,880,245	29,767.1
<b>2020</b>					
Jan	332.9	344.9	304.86	179,559,446	43,426.5
Feb	473.13	826.73	360.13	172,678,984	60,987.5
Mar	456.21	720.47	425.24	237,667,043	58,612.1
Apr	488.60	826.64	269.66	107,308,931	63,387.9
May	1180.14	1582.86	568.96	218,832,930	152,719.7
June*	1788.75	3995.48	379.93	519,901,300	228,577.1
Aug	1389.23	3709.15	1,026.76	164,501,200	175,678.4
Sep	1638.17	4128.52	4,640.88	1,093,040,821	206,502.5
Oct	1476.87	3792.35	986.70	397,006,127	179,690.0
Nov	1595.59	3322.22	4,103.78	470,899,659	193,270.8
Dec	2636.34	4134.09	2,734.50	316,737,200	317,879.3
<b>2021</b>					
Jan	3600.82	4356.74	3,513.59	2,477,166,688	434,856.23
Feb	4154.37	6683.44	1,529.25	149,031,800	501,184.95
Mar	4489.47	5315.39	4,517.14	203,633,747	531,742.64
Apr	4641.11	5061.28	3,075.98	223,494,202	540,745.24
May	5428.28	6820.54	3,917.41	188,748,200	634,011.15
Jun	6194.88	6211.49	4458.87	248,500,624	745,175.95
Jul	6818.29	6621.17	2921.32	181,010,800	803,900.15
Aug	6652.31	6115.85	3456.94	147,232,800	792,291.48
Sep	8580.16	6014.53	4730.25	2,909,442,557	1,032,472.92
Oct	11329.48	6652.04	5661.76	108,843,000	1,378,227.92
Nov	10695.57	7193.11	9883.24	791,653,520	1,290,069.75
Dec	12079.74	7815.37	17577.25	228,225,060	1,317,205.11
<b>2022</b>					
Jan	12079.74	8196.79	3704.23	82,402,101	1,475,217.45
Feb	14990.42	9300.03	7979.35	156,327,700	1,863,028.60

Source: Zimbabwe Stock Exchange, 2022

\*All Share index was introduced in January, 2018

\*\*As at 26 June 2020

**TABLE 13.1 : ZETSS AND RETAIL PAYMENTS**

Values of Transactions (ZWL\$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
<b>2018</b>						
Jan	5548.1	4.9	663.5	21.3	2318.8	1006.1
Feb	4706.6	4.5	594.0	13.9	2015.1	831.0
Mar	6300.4	4.5	654.2	12.5	2657.1	864.8
Apr	5786.8	3.3	640.9	11.5	3002.6	822.6
May	7298.4	4.2	819.7	10.5	3550.1	968.6
Jun	7997.3	4.7	779.4	8.3	3724.3	1135.5
Jul	8290.0	4.0	790.0	9.4	4446.7	1262.5
Aug	7762.9	2.9	811.2	14.0	4558.5	1255.0
Sep	7155.0	4.0	842.5	17.0	4462.4	1393.1
Oct	8230.5	4.2	821.3	17.9	4607.4	1428.2
Nov	7922.5	3.7	657.5	19.9	3964.8	1026.7
Dec	8355.2	2.8	917.2	14.6	4833.8	1102.9
<b>2019</b>						
Jan	6903.0	2.9	1294.0	16.9	3608.8	1056.2
Feb	8337.0	4.0	1330.6	17.2	3594.5	1093.6
Mar	9881.5	3.9	1399.5	18.3	4080.7	1250.6
Apr	10321.4	3.1	1590.1	14.0	4949.3	1408.5
May	14670.3	4.2	1397.5	11.8	6692.5	1897.8
Jun	17881.2	3.7	1464.7	30.1	7130.0	2539.8
Jul	23309.9	3.7	1806.5	36.6	9137.4	3295.8
Aug	23596.6	2.4	2181.6	38.5	11077.6	3493.6
Sep	30328.1	3.8	3029.9	51.9	15112.0	5337.7
Oct	39413.7	3.9	3621.6	67.1	16588.3	6237.0
Nov	40871.8	3.5	4199.3	67.4	13537.8	7200.3
Dec	49579.8	2.8	5695.4	97.2	19356.7	8724.0
<b>2020</b>						
Jan	47841.3	1.8	5236.3	115.2	21247.9	9646.8
Feb	41637.6	4.7	5431.8	136.9	22589.7	9633.8
Mar	60804.1	4.1	7252.9	268.0	27993.6	14411.4
Apr	47525.5	-	4150.6	82.6	18299.2	11481.8
May	59271.1	-	7426.0	349.8	24851.5	19593.2
Jun	91311.3	-	9752.7	516.6	26042.5	25842.3
Jul	127743.2	-	14741.1	1028.7	26033.3	35199.7
Aug	143042.1	-	14953.6	1547.5	27217.6	34505.0
Sep	203172.0	-	18252.3	1963.0	26441.0	41958.4
Oct	198863.6	-	22482.3	2163.3	42767.7	46270.4
Nov	236231.6	-	23936.7	2151.6	36475.7	54797.8
Dec	302661.2	-	30061.0	1935.3	45278.1	67038.2
<b>2021</b>						
Jan	255551.3	-	21042.2	2300.3	35349.1	66624.4
Feb	226335.8	-	22882.6	2288.9	36434.4	63598.2
Mar	320422.1	-	28569.9	3316.6	44524.0	86463.9
Apr	288958.8	-	30071.5	2807.0	44131.6	90580.4
May	361427.1	-	36765.1	3193.7	49745.8	89471.3
Jun	388757.5	-	38540.1	3200.0	51437.4	115145.7
Jul	379659.9	-	45808.1	2489.1	57565.8	145027.0
Aug	397539.0	-	52853.9	4086.0	60908.4	159206.6
Sep	477933.6	-	52262.7	4179.5	64139.2	181194.8
Oct	481180.9	-	53165.9	3839.9	65329.0	197972.5
Nov	621896.7	-	56025.3	4877.0	63017.5	252407.9
Dec	747035.6	-	67903.9	4705.5	76511.6	264749.2
<b>2022</b>						
Jan	802677.7	-	55961.6	5074.7	53456.3	218545.3
Feb	672723.0	-	59581.6	5607.0	66812.0	238910.8

Source: Reserve Bank of Zimbabwe, 2022



**TABLE 13.2 : ZETSS AND RETAIL PAYMENTS**  
**Volumes of Transactions (000's)**

<b>END OF</b>	<b>ZETSS</b>	<b>CHEQUE</b>	<b>POS</b>	<b>ATM</b>	<b>MOBILE</b>	<b>INTERNET</b>
<b>2018</b>						
Jan	548.1	22.7	20981.2	449.6	100593.9	501.8
Feb	457.2	22.5	18869.0	292.2	89584.3	463.8
Mar	545.2	23.7	21996.8	268.4	116120.0	510.5
Apr	505.5	17.4	21170.0	253.6	117616.8	457.0
May	611.1	21.2	23278.2	213.2	137423.0	496.6
Jun	553.6	22.5	23790.0	175.2	156609.8	502.2
Jul	560.2	20.1	25075.5	223.1	169416.8	559.6
Aug	553.0	15.1	25249.9	317.4	164918.0	518.7
Sep	543.0	19.4	24918.0	300.8	161289.5	511.3
Oct	571.6	20.4	21025.4	345.5	161427.4	496.0
Nov	477.4	16.7	17845.4	334.9	133862.1	430.6
Dec	478.6	13.0	27419.1	236.2	161540.7	409.1
<b>2019</b>						
Jan	401.5	12.2	40613.8	232.6	135481.1	413.4
Feb	456.5	16.4	27811.2	226.8	119081.1	463.6
Mar	525.9	15.4	30417.6	248.9	142597.8	441.0
Apr	535.0	13.7	32092.5	168.8	157348.3	390.1
May	642.6	14.7	15542.6	121.4	166491.6	494.3
Jun	706.0	13.3	18012.1	79.6	160873.0	486.8
Jul	983.5	13.6	20465.4	99.6	170823.3	638.2
Aug	872.9	9.0	21919.8	85.2	179281.2	542.3
Sep	1010.7	11.9	22749.6	62.4	200441.9	679.4
Oct	1079.4	12.7	23191.6	65.0	206621.5	1099.3
Nov	982.1	10.3	25737.5	225.2	152919.9	2044.1
Dec	1003.8	7.6	27800.5	385.5	146316.6	1273.6
<b>2020</b>						
Jan	943.3	4.6	23649.0	199.9	139278.2	671.7
Feb	916.1	8.9	21652.2	196.6	149671.5	647.8
Mar	1068.5	7.4	22588.1	234.3	173042.2	661.2
Apr	515.1	-	11036.4	36.4	131190.0	998.0
May	674.1	-	14711.6	231.2	150936.1	705.3
Jun	907.8	-	14420.9	286.1	135524.3	1390.4
Jul	918.4	-	15786.5	251.4	121072.4	791.9
Aug	789.4	-	13536.2	248.2	127308.6	702.1
Sep	911.9	-	15524.1	309.8	125059.2	783.2
Oct	990.2	-	19138.6	398.8	191148.8	735.8
Nov	971.3	-	17584.9	430.0	101305.8	755.6
Dec	1100.0	-	19404.0	453.0	115290.2	820.1
<b>2021</b>						
Jan	720.0	-	9849.3	229.0	94691.4	872.2
Feb	806.0	-	12309.3	527.8	90078.0	754.9
Mar	1112.8	-	15178.8	751.0	105272.0	1003.7
Apr	951.7	-	15185.0	605.5	97253.3	1040.1
May	1029.8	-	16511.3	664.4	103708.7	994.8
Jun	1076.9	-	14797.9	581.9	99349.6	982.1
Jul	1028.2	-	15217.6	551.0	102587.6	980.8
Aug	1045.0	-	14624.5	475.4	105269.7	955.8
Sep	1193.1	-	15397.6	492.2	104141.9	2092.6
Oct	1114.2	-	18207.4	434.5	107294.6	2342.6
Nov	1144.9	-	17435.9	477.0	98386.5	2322.9
<b>2022</b>						
Jan	957.9	-	15480.2	439.9	83661.8	1902.9
Feb	981.0	-	15190.4	433.7	78916.1	1895.3

Source: Reserve Bank of Zimbabwe, 2022

**TABLE 14 : MERCHANDISE TRADE STATISTICS**  
(US\$ millions)

<b>END OF</b>	<b>EXPORTS</b>	<b>IMPORTS</b>	<b>TOTAL TRADE</b>	<b>TRADE BALANCE</b>
<b>2018</b>				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0
Dec	364.8	494.7	859.5	-129.9
<b>Total</b>	<b>4,295.63</b>	<b>6,790.84</b>	<b>11,086.47</b>	<b>-2,495.21</b>
<b>2019</b>				
Jan	292.6	336.8	629.4	-44.2
Feb	348.4	370.5	718.9	-22.1
Mar	295.9	329.0	624.9	-33.1
Apr	277.0	416.7	693.7	-139.7
May	343.2	436.8	780.0	-93.6
Jun	239.8	458.5	698.3	-218.7
Jul	299.5	357.0	656.5	-57.5
Aug	345.4	384.2	729.60	-38.80
Sep	378.4	403.9	782.30	-25.50
Oct	483.3	400.6	883.90	82.70
Nov	475.2	431.2	906.40	44.00
Dec	489.1	418.8	907.90	70.30
<b>Total</b>	<b>4,267.80</b>	<b>4,744.00</b>	<b>9,011.80</b>	<b>-476.20</b>
<b>2020</b>				
Jan	397.7	383.5	781.27	14.18
Feb	365.5	455.3	820.89	-89.81
Mar	272.1	450.5	722.56	-178.45
Apr	200.5	224.7	425.20	-24.23
May	298.7	361.1	659.80	-62.40
Jun	330.0	407.3	737.32	-77.28
Jul	286.4	345.8	632.20	59.31
Aug	389.3	404.9	794.25	-15.62
Sep	398.8	441.4	840.21	-42.57
Oct	439.4	490.2	929.60	-50.80
Nov	528.9	509.7	1038.60	19.20
Dec	488.3	527.2	1015.50	-38.90
<b>Total</b>	<b>4,395.70</b>	<b>5,001.70</b>	<b>9,397.40</b>	<b>-487.37</b>
<b>2021</b>				
Jan	282.9	460.3	743.20	-177.4
Feb	340.8	451.9	792.70	-111.1
Mar	461.8	527.2	989.00	-65.4
Apr	444.7	489.9	934.60	-45.2
May	486.8	503.1	989.91	-16.2
Jun	502.5	622.2	-119.7	-55.6
Jul	629.9	667.6	-37.7	-37.7
Aug	597.3	630.2	-32.9	-32.9
Sep	514.4	666.7	-152.2	-152.3
Oct	535.5	713.6	-178.1	-178.1
Nov	647.6	684.3	-36.7	-36.7
Dec	591.2	771.2	-179.9	-180.0
Jan	543.9	632.0	-88.1	-88.1

Source: ZIMSTAT, 2022