



MONTHLY ECONOMIC REVIEW



JANUARY 2020



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SELECTED ECONOMIC INDICATORS

	2019	2020	Month-on-Month Change (%)
	December	January	
Reserve Money (M0)(ZW\$ millions)	10,327.82*	9,251.02	-10.43
Money Supply (M3)² (ZW\$ millions)	34,983.47	36,272.07	3.58
Monthly Inflation¹ (%)	16.55	2.23	-14.32 ^b
National Payment System Transactions² (ZW\$ billions)	84.57	85.14	0.70
Nominal Lending Rate² (% per annum)	5.00-65.00	5.00-65.00	-
Z.S.E All share Index³	232.17	332.90	43.39
Z.S.E. Mining Index³	316.66	213.13	-32.69
Z.S.E. Industrial Index³	773.41	525.90	-32.00

Sources:

- 1. Zimbabwe National Statistics Agency.*
- 2. Reserve Bank of Zimbabwe.*
- 3. Zimbabwe Stock Exchange.*

a- Percentage points

** - Reserve money amount reflects the end of December 2009 audited position. This is an update from the previous position published in the December 2019 Monthly Economic Review which was based on the RBZ balance sheet as at 27 December 2019.*

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

During the month of January 2020, international prices for gold and platinum firmed. Prices for nickel, copper and Brent crude oil, however, retreated.

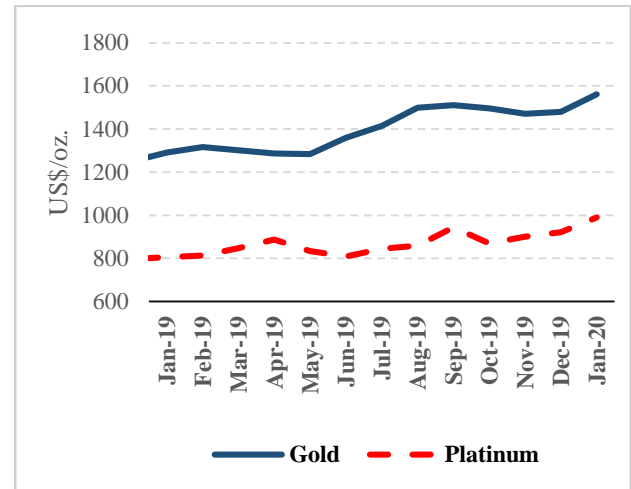
Precious Metals

Gold prices registered an increase of 5.6% to close at US\$1,561.77 per ounce, during the month under review, from US\$1,478.92 per ounce in December 2019. This reflected the safe-haven appeal of the yellow metal, amid rising concerns about the impact of the coronavirus epidemic and the geopolitical tensions between the US and Iran, on global economic growth.

Platinum prices rose by 7.4%, from US\$921.58 per ounce in the previous month, to US\$989.77 per ounce in January 2020. The rebound in the automotive industry, where platinum is used in emission control mechanisms for diesel cars, supported the price of the metal. In addition, the anticipated persistence of supply disruptions in South Africa, the world's top platinum producer, on account of power supply challenges, continued to exert upward pressure on prices.

Figure 1 shows developments in precious metal prices for the period from January 2019 to January 2020.

Figure 1: Precious metal prices (US\$/oz.)



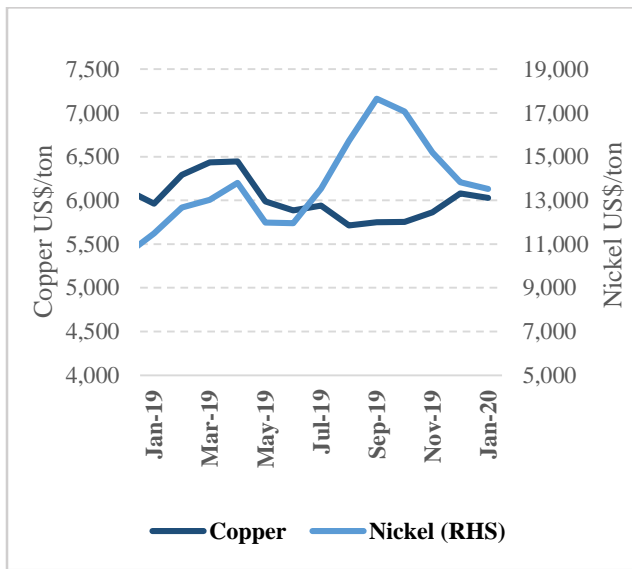
Source: Bloomberg, 2020

Base Metals

Weak economic data and the outbreak of the coronavirus in China, the world's largest copper consumer, dampened the demand outlook for base metals, during the month under review.

Against this backdrop, copper prices retreated from a monthly average of US\$6,077.77 per tonne in December 2019, to an average of US\$6,027.65 per tonne in January 2020. Similarly, nickel prices eased by 2.2%, from US\$13,825.02 per tonne in December 2020 to an average of US\$13,519.23 in January 2020.

Figure 2: Base metal prices (US\$/ton)

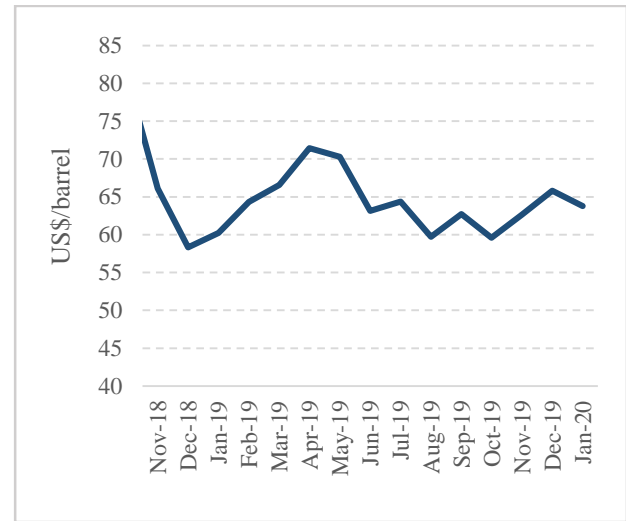


Source: Bloomberg, 2020

Brent Crude Oil

Crude oil prices ended the month under review at an average of US\$63.77 per barrel, down from US\$65.79 per barrel in the previous month. The decline was due to subdued demand, following the outbreak of the coronavirus in China, which resulted in dampened economic activity in the Asian giant. Figure 2 shows developments in Brent crude oil prices for the period from November 2018 to January 2020.

Figure 3: International crude oil prices (US\$/barrel)



Source: Bloomberg, 2020

MERCHANDISE TRADE DEVELOPMENTS

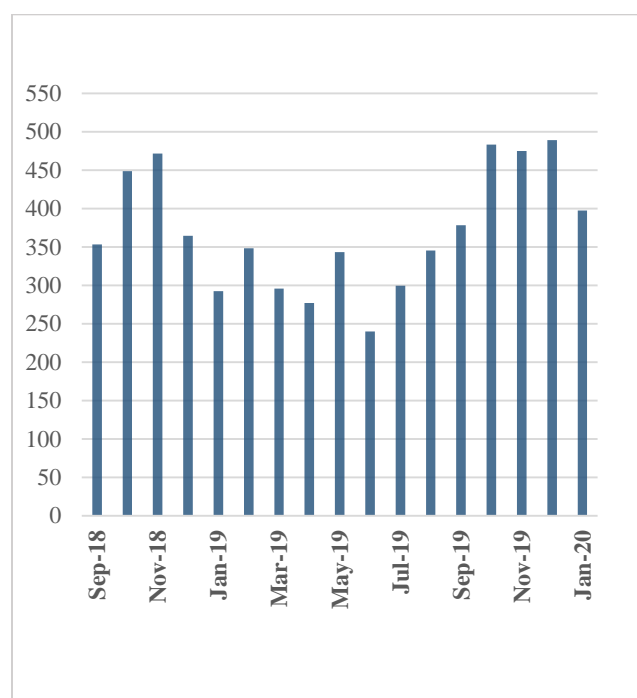
Merchandise trade for January 2020 totalled US\$781.4 million, a month-on-month decline of 13.9%, from US\$907.9 million recorded in December 2019. The decrease was largely driven by declines in both merchandise imports and exports.

Compared to the corresponding month in 2019, total merchandise trade recorded an 18.5% increase, largely on account of a marked growth in merchandise exports relative to imports, during the period of analysis.

Merchandise Exports

Total merchandise exports totalled US\$397.7 million in January 2020, a 35.9% increase from US\$292.6 million registered during the comparative period in 2019. This was largely due to increases in export earnings from gold and tobacco.

Figure 4: Merchandise Exports (US\$ m)



Source: ZIMSTAT, 2020

On a month-on-month basis, total merchandise exports declined by 18.7% from US\$489.1 million recorded in December 2019. This was on the back of declines in tobacco (-43%) and nickel matte exports (-37.9%).

Gold exports, however, registered an increase of 10.4% to US\$104.1 million in January 2020.

¹ Nickel ores and concentrates, nickel mattes and unwrought platinum are components of the platinum group of metals (PGMs).

Export earnings from gold constituted 26.2% share of total exports, during the month under review. Higher earnings for the yellow metal exports were supported by firming international prices.

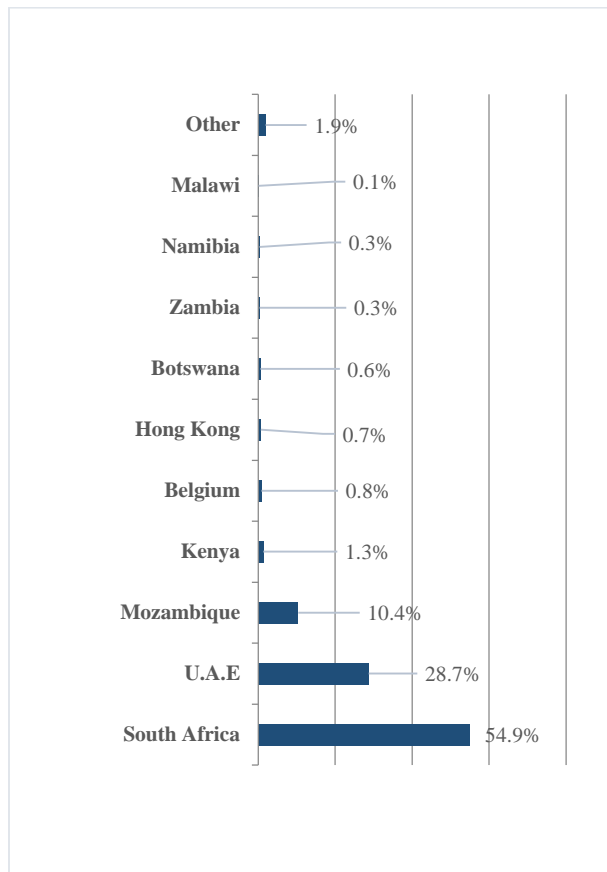
Table 1: Exports Classified by Harmonised Commodity Description and Code System

Commodity	Dec-19	D-19	Dec Share of Total (%)
Flue-cured tobacco	141.6	80.7	-43.0
Semi-manufactured gold	94.2	104.1	10.4
Nickel mattes	78.8	48.9	-37.9
Nickel ores and concentrates ¹	45.2	46.4	2.6
Articles & parts of precious metals	32.3	36.8	13.9
Ferro-chrome	14.5	24.0	65.9
Industrial diamonds	7.1	8.9	25.9
Cane sugar	2.7	8.5	210.1
Chromium ores and concentrates	2.7	3.2	106.8
Coal (semi-coke of coal)	2.5	3.2	28.1
Total	489.1	397.7	100.0

Source: ZIMSTAT & RBZ Calculations, 2020

During the month under analysis, the country's top five export destinations were as follows: South Africa, 54.9%; United Arab Emirates; 28.7%; Mozambique 10.4%; Zambia, 1.3%; and Botswana, 0.8%, as shown in Figure 5.

Figure 5: Top Ten Merchandise Export Destinations (% Share)



Source: ZIMSTAT & RBZ Calculations, 2020

Merchandise Imports

Total imports merchandise imports declined for the third successive month to close at US\$383.6 million, during the month under analysis, from US\$418.8 million in December 2019. This was, in large part, due to foreign currency constraints. In addition, the depreciation of the local currency against major trading partner currencies made imports more expensive.

The January 2020 outturn was, however, 4.6% higher than the US\$366.8 million registered in the corresponding month in 2019. Figure 6 shows merchandise imports for 2019 and 2020.

Figure 6: Merchandise Imports classified by HS Codes 2019 & 2020 (US\$ m)



Source: ZIMSTAT & RBZ Computations, 2020

During the period under analysis declines were registered in imports of tractors (-39.3%); crude soya bean oil (-15.3%); and diesel (-9.3%). Maize imports, however, increased, reflecting the intervention by Government, to cover the grain deficit caused by drought. Table 2 shows the country's imports by commodity for the months of December 2019 and January 2020.

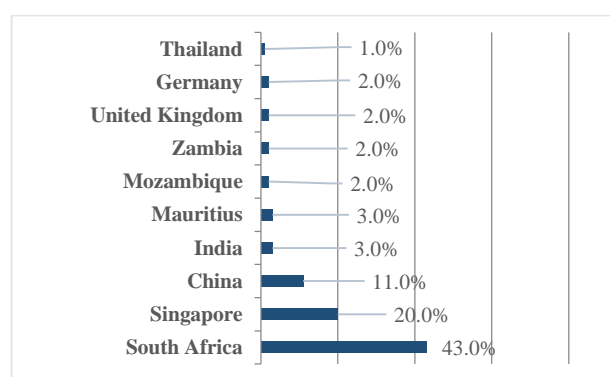
Table 2: Imports Classified by Harmonised Commodity Description and Code System

Commodity	Dec 19 US\$ m	Jan 20 US\$ m	Share of Total Imports (%)
Diesel	63.3	57.4	15.0
Unleaded petrol	16.8	24.4	6.4
Electrical energy	11.5	13.1	3.4
Maize (<i>Excluding seed</i>)	11.1	23.6	6.2
Road tractors (semi-trailers)	8.5	5.1	1.3
Rice	5.5	10.3	2.7
Other insecticides	5.2	6.6	1.7
Medicines	7.1	10.4	2.7
Wheat	3.0	5.4	1.4
Crude soya bean oil	6.0	5.1	1.3
Total	418.8	383.6	100

Source: ZIMSTAT & RBZ Calculations, 2020

The country's imports for the month of January 2020, were mainly sourced from South Africa (43%); Singapore (20%); China (11%); India (3%); and Mauritius (3%), as shown in Figure 7.

Figure 7: Top Ten Merchandise Import Sources (% Share)



Source: ZIMSTAT & RBZ Calculations, 2020

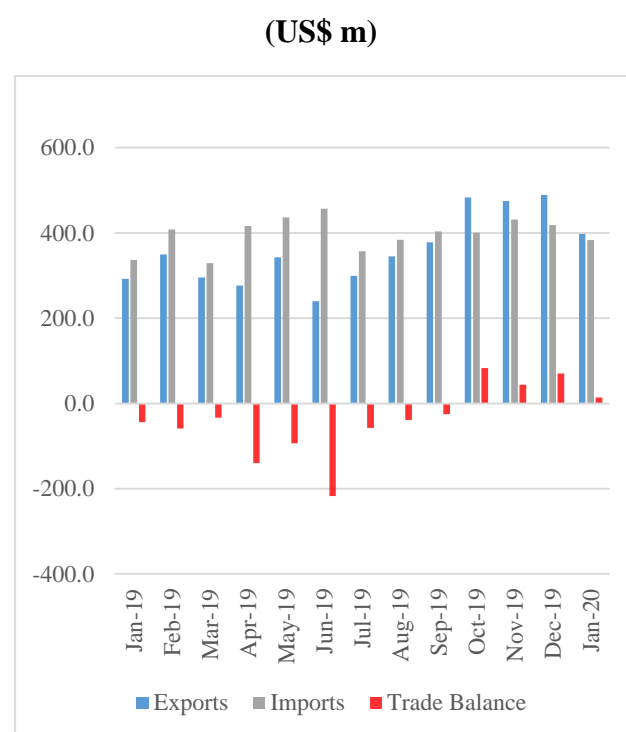
Merchandise Trade Balance

The country's trade balance softened to a surplus of US\$14.1 million in January 2020,

from a surplus of US\$70.3 million recorded in December 2019. On a year-on-year basis, the country's trade position improved from a deficit of US\$74.1 million in January 2019 to a surplus position of US\$14.1 million in January 2020.

Figure 8 shows the country's trade balance for the period January 2019 to January 2020.

Figure 8: Merchandise Trade Balance



Source: ZIMSTAT & RBZ Computations, 2020

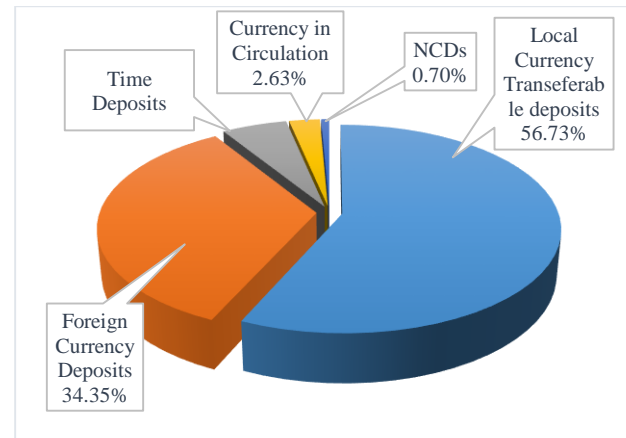
MONETARY DEVELOPMENTS²

Broad money consists of two components, namely; domestic and foreign currency accounts (FCA) deposits. Of the total stock of broad money of ZW\$36.3 billion as at end-January 2020, FCA deposits amounted to an equivalent of ZW\$12.5 billion (34%) of total, while local currency deposits were ZW\$22.8 billion (or 63%). Currency in circulation constituted the balance of about ZW\$1 billion (2.6%).

Over the year to January 2020, FCA deposits grew by 2 879.9%, largely reflecting the impact of exchange rate movement from a fixed parity (1:1) in January 2019 to ZW\$17.35/USD in January 2020. Thus, about 46% of the annual growth in broad money in January 2020 came from the valuation adjustment of the foreign currency component of the deposits due to exchange rate movement, and not a result of new money created.

On the other hand, the 155% annual growth in the local currency component of deposits was due to normal money multiplier effects in an inflationary economic environment.

Figure 9: Composition of Money Supply



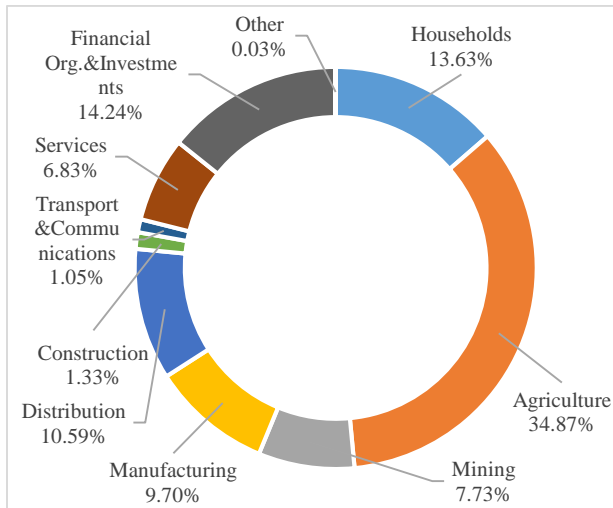
Source: Reserve Bank of Zimbabwe, 2019

Growth in broad money was largely driven by credit to the private sector, which grew year on year by 233.5%, while credit to Government increased by 18% over the same period, reflecting significantly reduced Government recourse to domestic bank sources of finance. On a monthly basis, credit to the private sector grew by 17.4%, while net credit to Government recorded a decline of 9.52%, from ZW\$14.06 billion in December 2019 to ZW\$12.72 billion in January 2020.

Credit to the private sector was mainly channelled towards agriculture, financial organisations and households, as shown in Figure 10.

² All monetary numbers valued in ZWL\$ since the adoption of an interbank market determined exchange rate in February 2019.

Figure 10: Distribution of Private Sector Credit



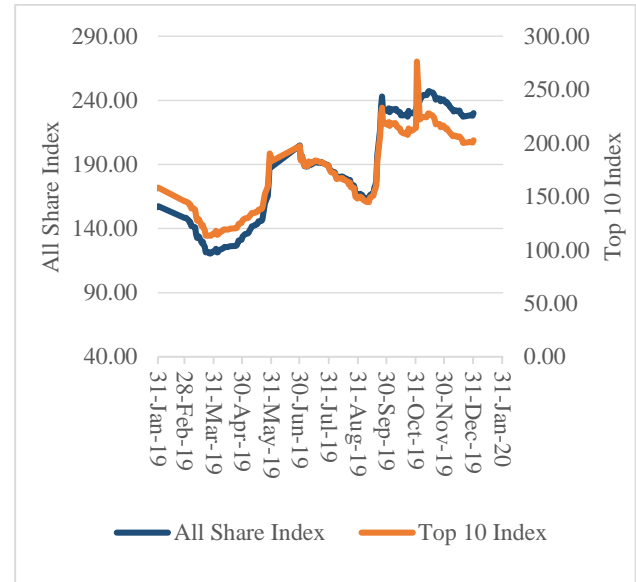
Source: Reserve Bank of Zimbabwe, 2019

The utilisation of credit to the private sector was as follows: inventory build-up, 35.08%; other recurrent expenditures, 32.25%; fixed capital investment, 18.67%; consumer durables, 11.84%; and pre and post shipment financing, 2.16%.

STOCK MARKET DEVELOPMENTS

During the month of January 2020, the Zimbabwe Stock Exchange (ZSE) was bullish. The All Share and Top 10 indices added 175.36 points and 155.04 points to close at 332.90 points and 313.32 points, respectively.

Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices



Source: Zimbabwe Stock Exchange, 2019

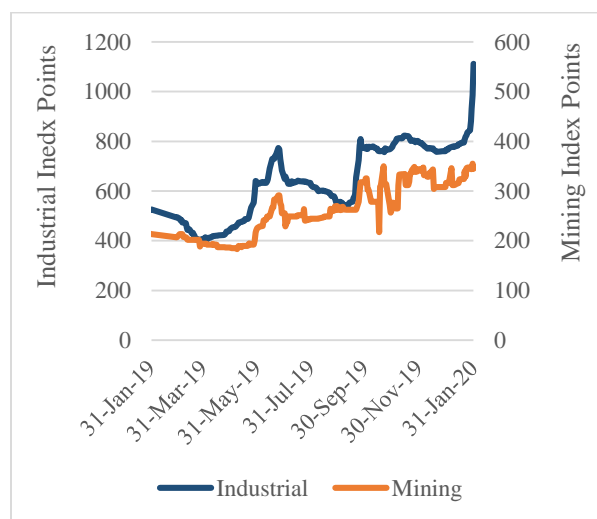
The ZSE introduced three new indices on the trading platform on the 2nd January 2020. The indices which take the form of Top 15, Medium and Small Cap, are intended to track developments on three additional segments of the local bourse, hence assisting investors to track portfolio changes over time.

As at end of January 2020, the ZSE Top 15, Medium Cap and Small Cap indices recorded respective gains of 100.46 points, 71.27 points and 197.16 points to close at 308.10 points, 355.88 points and 831.08 points.

The industrial and mining indices gained 338.86 points and 28.26 points to close at 1 112.27 points and 344.92 points, respectively.

On a year-on-year basis, both the industrial and mining indices grew by 111.50% and 61.84%, from 525.90 points and 213.13 points registered in January 2019, respectively.

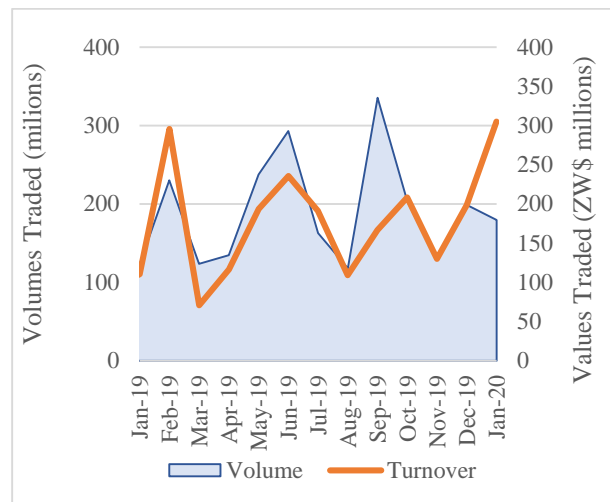
Figure 12: Zimbabwe Stock Exchange Indices



Source: Zimbabwe Stock Exchange, 2019

Trading activity on the local bourse was largely concentrated in heavyweight counters. The cumulative value of shares traded increased by 53.66% to close at ZW\$304.86 million, despite a decline of 9.67% in the volume of shares traded, to close at 179.56 million shares.

Figure 13: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2019

During the period under review, ZSE market capitalization gained ZW\$13.37 billion, or 44.50% of the previous month's value to close at ZW\$43.43 billion. On a year-on-year basis, capitalization of the local bourse increased by ZW\$22.54 billion, from ZW\$20.89 billion recorded in the same period in the previous year.

INFLATION OUTTURN

Monthly Inflation

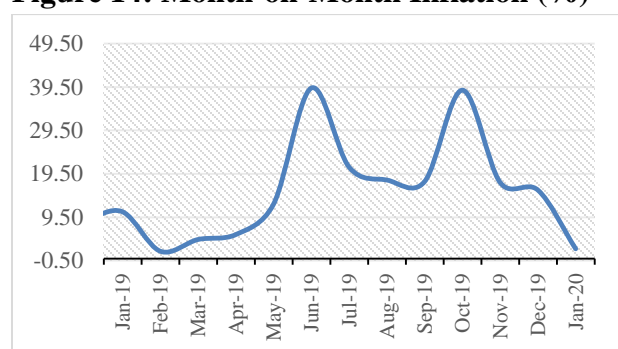
Month-on-month inflation declined to 2.23% in January 2020, from 16.6% recorded in December 2019. The decrease was driven by declines in both food and non-food inflation.

Monthly food inflation registered a significant decline to 2.55% in January 2020, from 15.8% in December 2019. This was underpinned by declines in all food sub-categories, during the month under analysis.

Monthly non-food inflation decelerated to 1.99% in January 2020, from 17.1% in December 2019. All non-food sub-categories save for education and communication, registered declines, during the month of January 2020.

Figure 14 shows the month-on-month inflation developments for the period from January 2019 to December 2020.

Figure 14: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2019

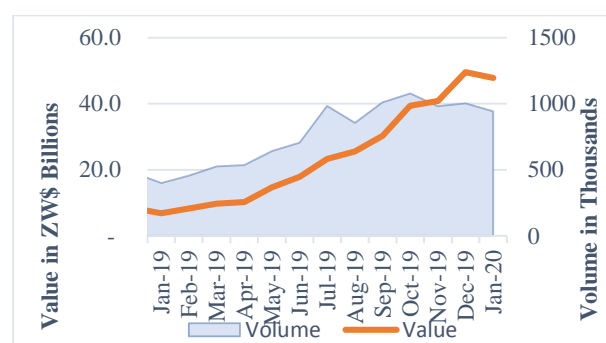
NATIONAL PAYMENTS SYSTEM

Transactions processed through the National Payment System (NPS) rose by 0.7%, to close at ZW\$85.14 billion in January 2020. The volume of NPS transactions decreased by 6%, from 178.6 million in December 2020 to 166.4 million in January 2020.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

In value terms, RTGS transactions processed through the NPS system decreased by 3.51%, from ZW\$49.58 billion in December 2019 to ZW\$47.84 billion in January 2020. The volume of RTGS transactions registered a decline of 6% to close at 943,296, during the same month.

Figure 15: ZETSS Volumes and Values



Source: Reserve Bank of Zimbabwe, 2019

Cash transactions

Cash based transactions decreased by 5.5% to close at ZW\$1,109.68 million in January 2020. This compares with ZW\$1,170.7 million worth of cash transactions recorded in December 2019.

Mobile and Internet Based Transactions

Mobile and internet-based transactions amounted to ZW\$30.89 billion during the period under analysis, a 10% increase from ZW\$28.08 billion recorded in the previous month.

Card Based Transactions

Card based transactions declined by 7.61% to ZW\$5.35 billion in January 2020, from ZW\$5.79 billion in December 2019.

Cheque Transactions

Cheque transactions stood at ZW\$1.85 million during the month under review, down from ZW\$2.75 million registered in the previous month.

FEBRUARY 2020

RESERVE BANK OF ZIMBABWE

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
Net Foreign Assets	-1,895,402.31	-4,424,467.92	-5,983,620.49	-6,229,030.67	-10,196,485.70	-12,704,437.39	-19,915,608.51	-23,599,341.26	-33,219,232.58	-38,974,813.91	-39,899,004.55	-40,662,175.37	-41,890,476.47
Central Bank(net)	-1,787,515.46	-4,676,973.98	-6,110,320.34	-6,759,543.60	-11,356,605.80	-14,602,968.79	-23,287,056.52	-27,352,064.33	-39,349,960.03	-46,395,160.21	-48,267,748.85	-50,285,843.15	-51,596,769.75
Foreign Assets	282,271.43	853,285.31	996,604.88	931,294.24	2,416,356.86	2,917,765.26	3,402,652.93	4,334,171.18	6,464,247.45	5,444,857.74	5,552,951.79	5,504,939.77	5,234,031.88
Foreign Liabilities	2,069,786.89	5,530,259.29	7,106,925.22	7,690,837.84	13,772,962.65	17,520,734.04	26,689,709.45	31,686,235.51	45,814,207.48	51,840,017.94	53,820,700.64	55,790,782.92	56,830,801.63
Other Depository Corporations(net)	-107,886.85	252,506.07	126,699.85	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07	6,130,727.45	7,420,346.30	8,368,744.30	9,623,667.78	9,706,293.27
Foreign Assets	422,803.54	1,034,721.60	1,060,697.66	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23	9,382,906.26	10,478,858.26	11,622,874.19	12,948,416.33	13,153,007.07
Foreign Liabilities	530,690.39	782,215.53	933,997.80	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16	3,252,178.80	3,058,511.96	3,254,129.88	3,324,748.55	3,446,713.79
Net Domestic Assets (NDA)	11,752,429.58	14,813,771.42	16,610,996.67	17,582,396.73	23,205,523.95	27,472,328.14	36,991,644.76	43,293,406.54	56,770,962.37	67,904,876.25	71,719,556.15	75,680,355.31	78,162,546.08
Domestic Claims	14,812,955.01	14,662,980.96	14,348,514.27	14,306,293.28	14,375,803.17	15,645,411.46	18,228,356.09	20,234,819.47	21,168,772.43	24,743,158.13	28,575,556.98	27,819,807.93	28,569,680.55
Claims on Central Government(net)	10,031,721.31	9,815,071.43	9,598,024.41	9,412,261.62	8,963,975.12	9,422,173.55	11,519,440.01	12,964,643.80	13,061,889.35	14,409,797.90	15,813,415.72	14,062,737.58	12,724,160.31
Claims on Central Government	10,329,056.64	10,297,295.66	10,219,710.43	10,099,059.06	9,998,232.41	10,630,234.88	13,077,256.67	14,949,077.76	16,410,748.86	16,955,759.46	17,933,911.03	15,580,358.19	16,676,243.01
Central Bank	7,286,360.82	7,248,426.12	7,219,991.51	7,173,820.48	7,213,532.34	7,707,833.00	9,591,038.53	11,538,930.29	12,831,965.83	13,205,609.13	13,782,384.33	11,338,532.85	12,298,711.08
ODCs	3,042,695.82	3,048,869.54	2,999,718.93	2,925,238.58	2,784,700.07	2,922,401.88	3,486,218.14	3,410,147.47	3,578,783.04	3,750,150.34	4,151,526.70	4,241,825.34	4,377,531.93
Less Liabilities to Central Government	297,335.33	482,224.23	621,686.02	686,797.43	1,034,257.30	1,208,061.33	1,557,816.66	1,984,433.95	3,348,859.52	2,545,961.56	2,120,495.31	1,517,620.61	3,952,082.70
Central Bank	255,149.06	437,738.21	573,760.51	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	1,399,114.53	3,859,448.40
ODCs	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08	92,634.30
Claims on Other Sectors	4,871,233.70	4,982,909.52	5,021,047.86	5,195,480.12	5,875,948.60	6,994,312.91	6,708,916.08	7,270,175.67	8,106,883.08	10,333,360.23	12,762,141.26	13,757,070.35	15,845,520.24
Other Financial Corporations	163,570.22	171,891.86	159,230.21	161,501.25	169,299.57	180,349.24	174,910.96	151,317.02	152,985.99	162,263.79	160,062.11	186,506.15	202,429.27
State and Local Government	35,335.26	34,253.92	35,077.27	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81	30,341.36	28,130.16	28,347.69	26,320.30	32,308.50
Public Non Financial Corporations	760,026.12	717,834.55	874,075.49	987,347.41	1,256,829.39	1,653,927.27	957,335.21	988,381.20	1,048,058.46	2,322,563.84	2,861,071.05	2,431,172.28	2,564,682.98
Private Sector	3,912,302.09	4,058,929.20	3,952,664.90	4,012,055.03	4,416,515.15	5,128,717.22	5,545,476.00	6,099,787.63	6,875,497.28	7,820,402.44	9,712,660.41	11,113,071.62	13,046,099.50
Central Bank	17,030.76	17,036.09	21,956.10	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15	86,780.68	89,898.41	65,420.53	75,911.82	78,069.12
ODCs	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48	6,788,716.60	9,647,239.89	11,037,159.89	11,037,159.89	12,968,030.37
Other Items(Net)	3,060,525.43	-150,790.47	-2,262,482.40	-3,276,103.44	-8,829,720.78	-11,826,916.67	-18,934,333.82	-23,517,846.42	-35,602,189.94	-43,161,718.12	-43,143,999.17	-47,860,547.38	-49,592,865.53
Shares and Other Equity	2,281,748.45	-544,566.17	-1,687,090.85	-2,151,220.63	-6,856,982.76	-9,810,341.46	-18,099,228.93	-22,440,397.72	-32,505,897.24	-39,007,159.14	-41,160,941.61	-44,544,759.40	-43,829,432.91
Liabilities to Other Financial Corporations	39,216.29	42,570.71	42,675.76	28,813.83	46,518.61	43,639.00	27,408.22	27,999.41	23,286.81	24,632.93	50,514.35	119,397.64	140,072.14
Restricted Deposits	17,086.44	8,667.49	16,636.01	46,764.60	12,192.36	363,411.77	1,123,177.17	1,290,893.19	1,546,424.26	1,881,910.27	1,980,372.79	1,147,967.31	1,346,272.48
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	722,474.25	342,537.50	-634,703.31	-1,200,461.25	-2,031,448.99	-2,423,625.98	-1,985,690.29	-2,396,341.30	-4,666,003.77	-6,061,102.18	-4,013,944.69	-4,583,152.93	-7,249,777.25
Broad Money-M3	9,857,027.27	10,389,303.50	10,627,376.18	11,353,366.06	13,009,038.25	14,767,890.75	17,076,036.26	19,694,065.28	23,551,729.79	28,930,062.34	31,820,551.60	35,018,179.94	36,272,069.61
Securities Other than Shares Included in Broad Money	59,302.10	71,792.12	74,503.10	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98	219,889.50	205,671.08	235,117.26	243,976.57	255,563.69
Broad Money-M2	9,797,725.16	10,317,511.39	10,552,873.07	11,262,552.82	12,869,598.32	14,596,222.92	16,907,867.06	19,491,136.30	23,331,840.28	28,724,391.26	31,585,434.34	34,774,203.37	36,016,505.92
Other Deposits	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77	1,662,956.26	1,854,294.19	1,835,730.85	1,887,924.83	2,026,599.28
Narrow Money-M1	8,330,927.65	8,844,286.96	9,115,819.92	9,774,915.43	11,257,782.98	13,167,336.03	15,267,020.52	17,871,360.53	21,668,884.03	26,870,097.07	29,749,703.49	32,886,278.54	33,989,906.64
Transferable Deposits	7,857,164.47	8,380,317.93	8,648,981.05	9,283,238.74	10,792,389.36	12,695,789.56	14,802,212.01	17,310,786.11	20,977,141.17	26,157,975.38	28,913,109.34	31,978,710.26	33,036,665.86
Of which Foreign Currency Accounts	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14	3,031,536.97	3,887,787.41	4,049,120.88	5,737,719.98	9,859,484.27	11,155,597.09	11,472,035.58	11,938,732.84	12,458,349.93
Currency Outside Depository Corporations	473,763.18	463,969.03	466,838.87	491,676.69	465,393.62	471,546.47	464,808.51	560,574.42	691,742.86	712,121.69	836,594.15	907,568.29	953,240.77
Memorandum Items													
Reserve Money	3,029,004.88	3,201,051.95	3,172,354.75	3,019,535.69	2,522,708.23	3,282,131.58	3,769,321.37	5,747,625.57	4,682,715.46	6,810,750.63	8,114,953.04	10,327,816.88	9,251,024.10
FCAs as a Percentage of Deposits in M3	4.5%	12.0%	14.0%	16.1%	24.2%	27.2%	24.4%	30.0%	43.1%	39.5%	37.0%	35.0%	35.3%
End Period Exchange Rate	1.00	2.50	3.01	3.26	5.26	6.62	9.19	10.71	15.20	16.12	16.26	16.77	17.35

Source: Reserve Bank of Zimbabwe, 2020

Notes:

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (\$'000)

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
Net Foreign Assets	-1,787,515.46	-4,676,973.98	-6,110,320.34	-6,759,543.60	-11,356,605.80	-14,602,968.79	-23,287,056.52	-27,352,064.33	-39,349,960.03	-46,395,160.21	-48,267,748.85	-50,285,843.15	-51,596,769.75
Claims on Non Residents	282,271.43	853,285.31	996,604.88	931,294.24	2,416,356.86	2,917,765.26	3,402,652.93	4,334,171.18	6,464,247.45	5,444,857.74	5,552,951.79	5,504,939.77	5,234,031.88
Official Reserves Assets	59,870.98	311,203.67	344,973.29	230,535.90	1,223,599.47	1,399,462.47	1,401,366.80	1,964,853.83	1,511,299.58	1,937,457.59	1,915,477.05	2,537,103.33	2,888,945.28
Other Foreign Assets	222,400.44	542,081.63	651,631.59	700,758.34	1,192,757.39	1,518,302.79	2,001,286.13	2,369,317.36	4,952,947.87	3,507,400.15	3,637,474.74	2,967,836.45	2,345,086.60
Less Liabilities to Non Residents	2,069,786.89	5,530,259.29	7,106,925.22	7,690,837.84	13,772,962.65	17,520,734.04	26,689,709.45	31,686,235.51	45,814,207.48	51,840,017.94	53,820,700.64	55,790,782.92	56,830,801.63
Short Term Liabilities	1,574,674.14	4,300,887.88	5,631,784.52	6,093,840.18	11,231,907.80	14,024,443.68	18,833,457.18	22,284,382.58	32,602,281.08	33,501,054.49	34,223,789.11	35,686,123.01	39,597,730.68
Other Foreign Liabilities	495,112.75	1,229,371.41	1,475,140.70	1,596,997.65	2,541,054.86	3,496,290.36	7,856,252.27	9,401,852.93	13,211,926.40	18,338,963.45	19,596,911.53	20,104,659.91	17,233,070.95
Net Domestic Assets (NDA)	4,816,520.35	7,878,025.93	9,282,675.10	9,779,079.28	13,879,314.03	17,885,100.37	27,056,377.90	33,099,689.90	44,032,675.49	53,205,910.84	56,382,701.89	60,613,660.02	60,847,793.85
Domestic Claims	7,633,682.43	7,398,364.83	7,254,587.97	7,190,950.30	6,924,182.99	7,344,238.48	8,736,761.70	10,057,820.09	10,567,049.53	12,972,537.88	14,525,637.67	12,259,697.53	10,746,256.31
Net Claims on Central Government	7,031,211.76	6,810,687.92	6,646,231.00	6,542,879.87	6,228,138.93	6,544,295.30	7,912,732.78	9,154,435.10	9,537,578.10	10,728,246.52	11,760,971.47	9,939,418.32	8,439,262.68
Claims on Central Government	7,286,360.82	7,248,426.12	7,219,991.51	7,173,820.48	7,213,532.34	7,707,833.00	9,419,993.38	11,079,670.93	12,831,965.83	13,205,609.13	13,782,384.33	11,338,532.85	12,298,711.08
Of which: Securities Other than Shares	2,011,373.84	1,962,432.38	1,910,408.71	1,835,171.86	1,793,430.00	5,922,355.91	7,222,007.40	8,308,198.93	9,491,988.13	9,617,665.33	9,771,722.53	6,828,363.47	6,784,907.24
of which USD Securities revaluations (Exch	0.00	0.00	0.00	0.00	0.00	0.00	171,045.15	620,748.19	1,795,917.79	1,930,201.39	2,084,258.59	0.00	0.00
Loans	5,274,986.98	5,285,993.74	5,309,582.80	5,338,648.62	5,420,102.34	1,785,477.10	2,197,985.98	2,771,472.00	3,339,977.70	3,587,943.80	4,010,661.79	4,510,169.38	5,513,803.84
Loans and Advances	3,845,868.54	3,814,968.71	3,800,851.32	3,803,362.82	3,805,605.65	114,667.21	368,837.75	568,020.15	835,231.09	1,110,375.86	1,262,301.22	1,199,032.23	1,611,254.61
Legacy Debt	291,998.61	308,519.87	309,020.71	309,052.17	309,088.45	309,057.44	405,543.61	404,773.69	414,023.05	381,741.08	382,025.83	376,260.18	371,310.28
Export Incentives	1,137,119.83	1,199,710.77	1,226,233.63	1,305,408.24	1,361,752.45	1,423,604.62	1,798,678.16	2,090,723.55	2,095,826.85	2,366,334.74	2,934,876.98	3,531,238.96	
Less Liabilities to Central Government	255,149.06	437,738.21	573,760.51	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	1,399,114.53	3,859,448.40
Of which: Deposits	255,149.06	437,738.21	573,760.51	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	1,399,114.53	3,859,448.40
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	602,470.68	587,676.92	608,356.98	648,070.43	696,044.06	799,943.18	824,028.92	903,384.99	1,029,471.42	2,244,291.36	2,764,666.21	2,320,279.21	2,306,993.64
Other Financial Corporations	109,152.02	121,634.35	114,497.79	117,613.99	114,408.61	125,389.20	109,687.61	112,349.24	118,657.17	122,348.15	122,367.95	114,216.39	123,637.97
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	476,287.89	449,006.47	471,903.09	505,772.56	556,274.16	651,399.20	681,030.34	665,333.60	824,033.57	2,032,044.80	2,576,877.72	2,130,151.01	2,105,286.54
Private Sector	17,030.76	17,036.09	21,956.10	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15	86,780.68	89,898.41	65,420.53	75,911.82	78,069.12
Claims on Other Depository Corporations	417,911.59	330,900.10	339,662.09	332,906.49	328,813.24	363,908.20	339,280.92	348,501.79	385,543.38	429,889.74	875,893.44	1,247,758.47	1,418,055.93
Of which: Loans	417,911.59	330,900.10	339,662.09	332,906.49	328,813.24	363,908.20	339,280.92	348,501.79	385,543.38	429,889.74	875,893.44	1,247,758.47	1,418,055.93
Other Liabilities to ODCs	3,001,467.34	2,509,676.59	2,400,005.83	2,538,511.34	3,047,017.11	2,846,011.57	2,756,773.68	3,094,984.02	4,129,952.46	4,009,051.66	5,433,469.12	7,563,514.16	8,461,698.70
Of which: Aft trades Balances	388,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	2,360,599.60	2,314,291.29	2,248,370.43	2,348,400.79	2,738,904.07	2,200,323.26	2,004,097.96	2,145,531.30	2,824,669.92	2,966,155.20	2,939,654.78	4,579,216.20	5,320,924.19
Other Items(Net)	233,606.33	-2,658,437.58	-4,088,430.87	-4,793,733.84	-9,673,334.90	-13,022,965.26	-20,737,108.96	-25,788,352.03	-37,210,035.04	-43,812,534.88	-46,414,639.90	-54,669,718.18	-57,145,180.31
Shares and Other Equity	464,456.24	-2,402,232.48	-3,873,725.31	-4,589,274.75	-9,310,271.34	-12,940,837.81	-21,517,328.05	-26,390,209.56	-37,895,629.34	-44,802,824.15	-47,413,029.48	-54,656,738.27	-55,918,839.02
Other Items(Net)	-247,936.34	-264,872.60	-231,341.56	-251,223.69	-375,255.92	-445,539.22	-342,958.09	-689,035.65	-860,829.96	-891,621.00	-981,983.21	-1,160,947.22	-2,572,613.77
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	17,086.44	8,667.49	16,636.01	46,764.60	12,192.36	363,411.77	1,123,177.17	1,290,893.19	1,546,424.26	1,881,910.27	1,980,372.79	1,147,967.31	1,346,272.48
Monetary Base Incl. foreign currency clearing balances													
Monetary Base	3,029,004.88	3,201,051.95	3,172,354.76	3,019,535.69	2,522,708.23	3,282,131.58	3,769,321.38	5,747,625.57	4,682,715.46	6,810,750.63	8,114,953.04	10,327,816.88	9,251,024.10
Bond Coins	86,671.08	86,794.17	86,775.25	87,096.23	87,423.30	87,606.55	87,843.40	87,844.15	87,847.30	87,845.55	93,158.32	99,010.30	99,714.26
Bond Notes	436,131.63	436,825.58	442,551.17	449,762.88	476,656.02	510,197.39	609,392.70	657,100.48	728,411.73	768,566.52	872,222.06	978,393.54	1,036,938.66
Liabilities to ODCs	2,431,429.69	2,620,801.43	2,556,061.06	2,410,617.85	1,861,836.07	2,583,805.05	2,945,382.52	4,679,680.86	3,772,389.39	5,535,717.81	6,219,757.19	8,352,572.72	7,253,578.67
Reserve Deposits	395,649.57	387,117.92	379,777.18	382,618.00	406,733.21	434,435.93	497,763.67	586,218.84	625,173.97	758,953.25	861,489.70	918,034.34	1,040,852.24
Excess reserves	2,035,780.12	2,233,683.51	2,176,283.88	2,027,999.85	1,455,102.86	2,149,369.12	2,447,618.85	4,093,462.02	3,147,215.41	4,776,764.57	5,358,268.10	7,434,538.38	6,212,726.43
Private Deposits	74,772.49	56,630.77	86,967.28	72,058.73	96,792.85	100,522.60	126,702.75	323,000.08	94,067.04	418,620.75	929,814.87	897,840.31	860,792.52

Source: Reserve Bank of Zimbabwe, 2020

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20
Net Foreign Assets	-107,886.85	252,506.07	126,699.85	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07	6,130,727.45	7,420,346.30	8,368,744.30	9,623,667.78	9,706,293.27
Claims on Non Residents	422,803.54	1,034,721.60	1,060,697.66	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23	9,382,906.26	10,478,858.26	11,622,874.19	12,948,416.33	13,153,007.07
<i>Of Which: Foreign Currency</i>	113,427.55	256,754.30	263,233.15	363,481.95	484,193.31	882,204.61	968,769.48	1,150,434.08	2,108,450.56	1,905,985.69	2,243,113.59	2,526,205.54	3,176,598.38
Deposits	307,770.08	776,043.16	794,324.48	1,123,646.46	2,044,144.29	2,921,840.60	4,408,575.22	4,954,935.41	7,254,079.84	8,551,844.58	9,358,131.61	10,399,832.16	9,953,357.06
Other	1,605.91	1,924.14	3,140.03	4,311.50	6,441.45	10,577.12	13,140.31	15,109.74	20,375.85	21,027.99	21,628.98	22,378.63	23,051.63
Less Liabilities to Non Residents	530,690.39	782,215.53	933,997.80	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16	3,252,178.80	3,058,511.96	3,254,129.88	3,324,748.55	3,446,713.79
<i>Of Which: Deposits</i>	81,808.20	172,568.31	553,655.47	584,272.60	719,211.04	769,197.36	857,462.40	938,762.40	1,334,410.99	1,141,821.51	1,377,452.16	1,457,271.39	1,591,189.46
Loans	448,882.19	609,647.22	380,342.34	376,654.37	655,447.91	1,146,893.57	1,161,574.59	1,428,993.76	1,917,767.81	1,916,690.45	1,876,677.72	1,867,477.16	1,855,524.33
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	9,416,378.45	9,616,197.64	9,946,870.18	10,259,117.71	11,286,731.69	12,297,290.28	13,113,076.98	15,057,767.71	16,635,192.44	20,378,973.60	21,685,398.27	23,589,103.57	24,751,743.05
Domestic Claims	7,179,272.57	7,264,616.12	7,093,926.30	7,115,342.99	7,451,620.17	8,301,172.98	9,320,549.24	9,717,740.03	10,601,722.91	11,770,620.25	14,049,919.30	15,560,110.40	17,823,424.24
Net Claims on Central Government	3,000,509.55	3,004,383.52	2,951,793.41	2,869,381.76	2,735,836.19	2,877,878.25	3,435,662.08	3,350,949.35	3,524,311.24	3,681,551.38	4,052,444.25	4,123,319.26	4,284,897.63
Claims on Central Government	3,042,695.82	3,048,869.54	2,999,718.93	2,925,238.58	2,784,700.07	2,922,401.88	3,486,218.14	3,410,147.47	3,578,783.04	3,750,150.34	4,151,526.70	4,241,825.34	4,377,531.93
Securities	3,038,282.27	3,043,034.49	2,995,446.01	2,921,262.97	2,780,774.94	2,918,508.31	3,484,041.96	3,409,103.10	3,577,410.30	3,749,000.52	4,150,152.74	4,240,495.63	4,372,420.71
Loans	4,413.55	5,835.04	4,272.91	3,975.61	3,925.13	3,893.57	2,176.18	1,044.37	1,372.73	1,149.81	1,373.97	1,329.70	5,111.21
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08	92,634.30
<i>Of which: Deposits</i>	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08	92,634.30
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	4,178,763.02	4,260,232.61	4,142,132.88	4,245,961.23	4,715,783.99	5,423,294.73	5,884,887.16	6,366,790.67	7,077,411.66	8,089,068.87	9,997,475.05	11,436,791.14	13,538,526.61
Other Financial Corporations	54,418.20	50,257.50	44,732.42	43,887.25	54,890.96	54,960.04	65,223.35	38,967.78	34,328.82	39,915.64	37,694.15	72,289.76	78,791.30
State and Local Government	35,335.26	34,253.92	35,077.27	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81	30,341.36	28,130.16	28,347.69	26,320.30	32,308.50
Public Non Financial Corporations	193,738.23	133,828.08	131,614.40	180,126.39	236,434.67	231,453.07	276,304.88	323,047.60	224,024.88	290,519.04	284,193.32	301,021.27	459,396.43
Private Sector	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48	6,788,716.60	7,730,504.03	9,647,239.89	11,037,159.81	12,968,030.37
Claims on the Central Bank	4,040,061.19	3,992,791.54	4,257,352.21	4,488,587.04	4,782,265.42	5,415,977.11	5,448,316.23	8,140,877.50	9,252,623.62	11,757,301.08	11,546,508.94	14,013,346.66	13,400,742.47
Currency	49,039.52	59,650.72	62,487.55	45,182.42	98,685.70	126,257.46	232,427.59	184,370.21	124,516.17	144,290.37	128,786.22	169,835.56	183,412.14
Reserves	3,991,021.67	3,933,140.82	4,194,864.67	4,443,404.62	4,683,579.73	5,289,719.65	5,215,888.64	7,956,507.29	9,128,107.45	11,613,010.71	11,417,722.72	13,843,511.10	13,217,330.33
Securities	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00
Other Claims	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00
Liabilities to the Central Bank	239,529.91	158,887.13	165,849.57	148,327.69	148,760.15	150,275.70	151,973.32	155,014.53	155,934.06	159,104.77	175,255.53	179,468.01	185,829.15
Other Items(Net)	1,563,425.41	1,482,322.89	1,238,558.76	1,196,484.63	798,393.76	1,269,584.10	1,503,815.17	2,645,835.28	3,063,220.03	2,989,842.96	3,735,774.45	5,804,885.48	6,286,594.51
Shares and Other Equity	1,817,292.21	1,857,666.31	2,186,634.46	2,438,054.11	2,453,288.57	3,130,496.35	3,418,099.11	3,949,811.84	5,389,732.10	5,795,665.01	6,252,087.86	10,111,978.87	12,089,406.11
Liabilities to other resident sectors	39,216.29	42,570.71	42,675.76	28,813.83	46,518.61	43,639.00	27,999.41	27,408.22	23,286.81	24,632.93	50,514.35	119,397.64	140,072.14
Other Items(Net)	-293,083.09	-417,914.13	-990,751.46	-1,270,383.32	-1,701,413.42	-1,904,551.24	-1,941,692.17	-1,331,975.97	-2,349,798.88	-2,830,454.98	-2,566,827.76	-4,426,491.02	-5,942,883.74
Deposits and Securities Included in Broad Money	9,308,491.60	9,868,703.71	10,073,570.03	10,789,630.64	12,446,851.79	14,195,821.68	16,484,524.99	18,810,490.79	22,765,919.89	27,799,319.90	30,054,142.57	33,212,771.35	34,458,036.32
Deposits Included in Broad Money	9,249,189.49	9,796,911.59	9,999,066.93	10,698,817.40	12,307,411.86	14,024,153.85	16,316,355.79	18,607,561.81	22,546,030.38	27,593,648.82	29,819,025.32	32,968,794.78	34,202,472.63
Transferable Deposits	7,782,391.98	8,323,687.16	8,562,013.77	9,211,180.01	10,695,596.51	12,595,266.96	14,675,509.25	16,987,786.03	20,883,074.13	25,739,354.63	27,983,294.46	31,080,869.95	32,175,873.35
of which FCAs	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14	3,031,536.97	3,887,787.41	4,049,120.88	5,737,719.98	9,859,484.27	11,155,597.09	11,472,035.58	11,938,732.84	12,458,349.93
Other Deposits	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77	1,662,956.26	1,854,294.19	1,835,730.85	1,887,924.83	2,026,599.28
Money Market Instruments	59,302.10	71,792.12	74,503.10	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98	219,889.50	205,671.08	235,117.26	243,976.57	255,563.69

Source: Reserve Bank of Zimbabwe, 2020

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

ZWL\$ millions

End of	Bond Notes & Coins					Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
		Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks		Government Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units					
2017																			
Jun	7.4	57.1	1,674.9	350.3	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	9,702.8
Jul	7.1	45.2	1,807.4	302.3	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	9,654.3
Aug	12.3	40.6	2,061.9	276.6	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	10,125.5
Sep	12.0	38.1	2,110.4	226.8	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	10,303.5
Oct	8.7	41.8	2,139.3	254.1	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	10,564.9
Nov	9.8	46.1	2,315.5	289.8	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	10,955.5
Dec	12.6	58.1	2,592.0	276.0	213.4	66.6	2,397.2	26.8	23.5	66.3	29.4	19.4	145.5	3,581.3	92.2	508.3	509.3	699.9	11,317.7
2018																			
Jan	23.4	66.9	2,528.5	291.2	111.9	81.9	2,336.0	34.5	23.5	65.9	26.3	20.6	155.3	3,461.2	74.6	501.0	457.8	700.8	10,961.1
Feb	20.0	46.8	2,516.8	347.6	114.2	96.2	2,313.4	33.5	23.5	66.1	24.3	21.1	145.4	3,527.1	22.2	507.8	434.5	697.8	10,958.3
Mar	16.7	57.9	2,457.7	312.8	139.2	99.5	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	24.2	504.1	487.4	710.3	11,168.1
Apr	14.9	61.9	2,423.5	337.0	120.8	78.5	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	22.1	532.0	459.2	715.7	11,277.5
May	14.2	71.7	2,543.0	477.8	138.6	85.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	12.0	458.9	457.2	718.2	11,819.1
Jun	9.0	58.5	3,081.0	509.8	120.0	84.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	38.6	551.4	448.1	730.7	12,671.8
Jul	20.6	61.9	3,450.6	466.4	111.6	95.4	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	153.9	611.4	472.5	732.0	13,276.5
Aug	23.1	72.3	3,475.7	377.8	105.3	66.3	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	102.0	647.7	489.9	736.1	13,358.0
Sep	18.2	61.5	3,781.6	398.1	159.1	78.0	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	119.7	637.4	527.8	742.6	13,786.4
Oct	39.9	70.4	3,771.3	368.3	185.5	51.4	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	132.0	647.5	537.8	743.0	13,837.7
Nov	30.6	84.6	3,696.3	300.6	209.8	63.9	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	141.9	633.2	581.9	742.4	13,846.8
Dec	20.5	94.5	3,949.5	439.6	235.5	74.8	3,044.1	28.0	43.4	69.2	6.2	9.2	204.3	3,870.5	151.2	573.8	612.5	812.4	14,239.0
2019																			
Jan	49.0	113.4	3,901.0	401.9	261.6	46.1	3,038.3	27.3	94.6	68.7	4.4	8.1	189.2	3,773.5	109.1	517.2	592.3	827.7	14,023.5
Feb	59.7	256.8	3,764.8	357.1	570.4	205.7	3,076.4	26.5	60.5	2.0	5.8	7.7	208.3	3,991.5	100.5	490.7	669.1	880.0	14,733.6
Mar	62.5	263.2	3,891.0	432.9	739.3	55.1	3,028.8	25.5	61.5	4.5	4.3	9.5	340.7	3,845.0	129.0	523.7	954.5	1,205.2	15,576.2
Apr	45.2	363.5	4,153.9	578.9	1,031.9	91.7	2,921.3	25.0	61.8	4.0	4.0	9.6	407.8	3,899.7	131.9	620.5	1,135.4	1,304.8	16,790.9
May	98.7	484.2	4,089.2	694.1	1,890.1	154.1	2,912.7	23.9	62.1	4.2	3.9	9.4	636.8	4,303.9	144.3	910.1	2,031.0	1,532.3	19,985.1
Jun	126.3	882.2	4,518.6	560.2	2,383.0	538.9	2,918.5	22.6	63.1	6.6	3.9	8.7	929.4	5,011.5	163.0	1,606.5	1,621.9	2,120.4	23,485.3
Jul	232.4	968.8	5,605.6	370.4	3,738.0	801.9	2,962.9	22.2	103.4	5.5	2.2	9.0	164.6	5,364.7	228.7	1,587.7	2,124.1	2,345.3	26,637.3
Aug	184.4	1,150.4	7,956.5	527.8	3,904.2	1,050.7	3,409.1	21.5	103.9	6.8	1.0	9.2	212.5	5,764.9	263.2	2,614.6	2,149.5	2,623.2	31,953.4
Sep	124.5	2,108.5	9,128.1	874.0	5,678.3	1,575.7	3,577.4	20.9	27.0	6.5	1.4	9.4	187.5	6,456.9	389.5	3,707.8	3,665.5	3,549.9	41,088.9
Oct	144.3	1,906.0	11,613.0	2,511.0	7,644.9	907.0	3,749.0	20.2	27.1	5.3	1.1	7.9	254.8	7,393.9	400.9	4,081.1	2,230.5	3,580.5	46,478.4
Nov	128.8	2,243.1	11,417.7	2,236.3	8,417.4	940.7	4,150.2	19.6	27.1	11.8	1.4	8.7	248.8	9,260.2	442.8	3,148.3	2,272.9	4,208.0	49,183.9
Dec	169.8	2,526.2	13,994.1	1,254.7	8,415.7	1,984.1	4,090.0	18.2	24.7	20.7	1.3	8.1	268.6	10,562.1	556.7	4,867.7	3,517.6	8,485.9	60,766.3
2020																			
Jan	183.4	3,176.6	13,217.3	1,073.2	8,142.0	1,811.4	4,372.4	20.1	125.5	15.0	5.1	12.2	326.1	12,115.8	946.9	2,965.9	4,191.6	9,691.7	62,392.3

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits	Other Depository Corporations	Government	Total			REZ	Other Depository Corporations	Other Financial Corporations				
				from the public												
2018																
Jan	4,640.2	1,008.1	1,454.0	7,102.2	406.5	107.3	7,616.1	65.1	444.8	115.1	49.1	2.6	1,645.3	501.0	522.1	10,961.1
Feb	4,633.7	989.2	1,458.8	7,081.7	418.7	101.2	7,601.7	75.4	435.4	111.2	92.8	2.9	1,620.1	507.8	511.0	10,958.3
Mar	4,732.9	1,007.5	1,491.0	7,231.4	365.0	114.7	7,711.0	77.3	460.8	140.5	89.2	6.9	1,654.7	504.1	523.4	11,168.1
Apr	4,907.7	1,066.6	1,374.6	7,349.0	387.8	95.6	8,832.3	84.0	453.1	82.4	68.8	16.1	1,641.9	532.0	567.0	11,277.5
May	5,172.9	1,138.2	1,442.5	7,753.6	442.8	107.4	8,303.8	88.0	554.0	101.5	94.9	19.9	1,671.5	458.9	526.5	11,819.1
June	5,650.6	1,274.7	1,459.1	8,384.4	438.0	89.2	8,911.6	66.8	554.0	119.8	173.4	21.6	1,707.5	551.4	565.7	12,671.8
July	5,902.3	1,415.3	1,501.5	8,819.1	424.4	33.1	9,276.7	89.5	545.1	118.9	132.9	32.6	1,846.0	611.4	623.4	13,276.5
Aug	6,005.7	1,362.6	1,524.2	8,892.5	399.6	32.4	9,324.5	66.5	535.4	137.0	119.5	33.3	1,882.9	647.7	611.2	13,358.0
Sep	6,281.7	1,421.8	1,489.0	9,192.4	439.0	44.6	9,676.1	52.4	559.4	142.2	129.1	46.6	1,913.4	637.4	629.7	13,786.4
Oct	6,345.7	1,390.0	1,427.8	9,163.5	435.2	52.2	9,650.8	61.7	581.4	147.6	93.4	42.0	1,957.6	647.5	655.7	13,837.7
Nov	6,419.8	1,329.4	1,430.4	9,179.6	366.8	48.7	9,595.1	50.9	543.1	213.7	74.8	42.3	1,991.6	633.2	702.1	13,846.8
Dec	6,601.1	1,322.2	1,508.9	9,432.2	394.5	41.3	9,868.0	58.6	524.7	229.6	187.8	39.0	2,057.7	573.8	699.7	14,239.0
2019																
Jan	6,626.6	1,155.9	1,466.8	9,249.4	381.0	42.2	9,672.5	59.3	530.5	239.5	188.3	39.2	2,047.0	517.2	729.8	14,023.5
Feb	7,168.7	1,155.1	1,473.2	9,797.1	387.8	44.5	10,229.3	71.8	782.0	158.9	151.7	42.6	2,145.1	490.7	661.5	14,733.6
Mar	7,435.2	1,127.0	1,437.1	9,992.2	372.7	47.9	10,419.9	74.5	933.8	165.8	140.9	42.7	2,349.0	523.7	925.8	15,576.2
Apr	7,968.0	1,243.3	1,795.8	11,007.1	390.9	55.9	11,453.8	90.8	652.7	148.3	173.5	28.8	2,551.4	620.5	1,071.0	16,790.9
May	9,316.8	1,379.0	1,932.4	12,628.2	462.9	48.9	13,139.9	139.4	1,053.9	148.8	206.7	46.5	2,556.6	910.1	1,783.2	19,985.1
Jun	11,021.9	1,573.5	1,737.2	14,332.6	422.0	44.5	14,799.2	171.7	1,607.6	150.3	216.7	43.6	3,240.7	1,606.5	1,649.0	23,485.3
Jul	13,014.4	1,661.3	1,949.2	16,624.9	432.6	50.6	17,108.1	168.2	1,710.5	152.0	225.8	27.4	3,522.6	1,587.7	2,135.1	26,637.3
Aug	15,189.7	1,798.7	1,922.5	18,910.9	639.1	59.2	19,609.3	202.9	2,064.4	155.0	116.2	28.0	4,061.0	2,614.6	3,102.0	31,953.4
Sep	18,834.0	2,049.2	1,925.3	22,808.5	549.2	54.5	23,412.2	219.9	2,989.7	155.9	182.3	23.3	5,510.0	3,707.8	4,887.7	41,088.9
Oct	23,441.5	2,298.0	1,891.9	27,631.4	526.0	68.6	28,226.0	205.7	3,020.7	159.1	211.3	24.6	5,937.5	4,081.1	4,612.3	46,478.4
Nov	25,114.5	2,868.9	2,123.8	30,107.2	878.6	99.1	31,084.9	235.1	2,966.0	175.3	275.5	50.5	6,404.3	3,148.3	4,844.2	49,183.9
Dec	27,842.2	3,238.9	2,192.0	33,273.1	1,067.2	118.5	34,458.8	244.0	3,020.4	179.5	326.4	119.4	10,212.4	4,867.7	7,337.7	60,766.3
2020																
Jan	28,570.4	3,605.9	2,358.3	34,534.5	1,299.1	92.6	35,926.3	255.6	3,114.7	185.8	336.1	140.1	12,285.7	2,965.9	7,182.1	62,392.3

Source: Reserve Bank of Zimbabwe, 2020

TABLE 5.1: COMMERCIAL BANKS -ASSETS

\$ millions

End of	\$ millions															Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances									
							Government ¹	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units ³						
2018																				
Jan	22.40	64.10	2,294.49	192.08	103.42	81.91	2,143.23	-	23.45	65.90	26.32	20.59	154.85	2,451.11	28.68	500.96	294.22	538.92	9,006.6	
Feb	18.34	43.97	2,296.76	223.72	108.28	96.17	2,109.34	-	23.45	66.10	24.29	21.11	145.03	2,461.49	28.67	507.82	290.62	536.35	9,001.5	
Mar	14.81	53.62	2,238.77	240.67	124.48	99.51	2,164.00	-	23.45	66.69	19.16	15.90	127.10	2,535.82	30.40	504.13	325.78	552.34	9,136.6	
Apr	13.47	56.67	2,207.91	274.97	116.75	78.50	2,314.90	-	24.75	66.97	13.44	20.89	120.77	2,519.81	28.31	531.98	298.96	554.95	9,244.0	
May	12.85	62.77	2,308.95	339.50	130.13	85.74	2,562.36	-	24.97	66.94	8.44	20.88	134.01	2,556.25	23.90	458.93	307.90	555.31	9,659.8	
June	7.48	52.61	2,848.51	331.76	117.26	84.05	2,538.32	-	26.19	66.55	7.44	19.43	196.00	2,662.21	25.46	551.39	302.93	563.41	10,401.0	
July	17.85	54.25	3,189.62	281.13	109.31	95.43	2,949.15	-	-	67.49	4.51	21.01	181.99	2,414.59	26.03	611.36	322.53	565.15	10,911.4	
Aug	21.01	67.83	3,196.71	232.34	102.46	66.26	3,014.90	-	-	67.29	7.05	20.62	186.74	2,490.99	29.82	647.67	329.42	566.33	11,047.4	
Sep	16.25	58.19	3,487.91	305.30	137.84	78.01	2,789.78	-	45.21	68.09	5.42	20.39	212.17	2,577.06	36.68	637.41	357.43	571.83	11,405.0	
Oct	33.06	67.98	3,505.83	272.14	173.15	51.45	2,728.83	-	45.21	68.41	4.59	9.35	188.83	2,697.37	38.71	647.52	353.24	569.20	11,454.9	
Nov	25.84	81.42	3,384.38	264.64	198.18	63.91	2,793.90	-	45.21	68.65	6.99	8.13	217.69	2,672.32	46.06	633.21	406.55	569.81	11,486.9	
Dec	18.17	89.91	3,736.98	317.34	224.44	74.84	2,633.69	-	43.37	69.16	6.20	9.18	204.31	2,707.60	53.75	573.76	406.16	633.85	11,802.7	
2019																				
Jan	42.05	106.91	3,766.70	338.09	249.77	46.14	2,621.20	-	61.02	68.66	4.41	8.06	189.15	2,594.53	33.84	517.24	428.82	649.94	11,726.5	
Feb	52.63	238.67	3,601.94	293.36	549.59	205.65	2,675.29	-	60.52	2.00	5.84	7.71	208.31	2,784.17	31.04	490.74	472.78	696.82	12,377.1	
Mar	59.17	244.62	3,729.81	393.22	712.08	55.05	2,635.68	-	61.52	4.53	4.27	9.53	340.66	2,660.90	25.33	523.72	755.57	971.53	13,187.2	
Apr	40.82	331.97	3,876.83	492.10	981.80	91.75	2,590.97	-	61.79	3.95	3.98	9.62	407.85	2,721.57	24.55	620.52	935.27	1,002.47	14,197.8	
May	94.59	444.70	3,886.07	571.50	1,747.69	154.08	2,590.43	-	62.12	4.20	3.93	9.43	636.78	3,056.86	34.46	910.14	1,832.95	1,142.77	17,100.7	
Jun	119.69	810.71	4,104.17	413.18	2,244.98	538.88	2,596.97	-	63.09	6.62	3.89	8.73	929.36	3,667.45	37.02	1,606.53	1,374.23	1,621.33	20,146.8	
Jul	224.75	791.31	5,081.19	275.44	3,602.89	801.93	2,640.55	-	103.36	5.49	2.18	9.00	164.58	4,403.75	32.65	1,587.68	1,873.44	1,722.66	22,962.9	
Aug	178.74	1,054.06	7,123.10	461.83	3,778.75	1,050.74	3,106.90	-	103.86	6.78	1.04	9.21	212.50	4,430.78	37.42	2,614.64	1,744.16	1,989.27	27,903.8	
Sep	108.51	1,915.41	8,246.09	676.17	5,563.16	1,575.75	3,240.85	-	26.96	6.47	1.37	9.40	187.53	4,993.71	42.30	3,707.80	3,074.10	2,440.63	35,816.2	
Oct	138.01	1,702.35	10,537.81	2,437.08	7,376.80	906.98	3,416.23	-	27.05	5.29	1.15	7.94	254.84	5,859.32	41.94	4,081.09	1,658.19	2,434.21	40,886.3	
Nov	113.92	2,078.54	10,430.55	2,073.35	7,977.27	940.70	3,737.72	-	27.15	11.83	1.37	8.74	248.79	7,670.96	42.07	3,148.28	1,627.27	3,059.40	43,197.9	
Dec	158.44	2,300.01	12,821.54	934.73	7,898.48	1,984.08	3,716.31	-	24.75	20.65	1.33	8.11	268.61	8,976.00	61.84	4,867.67	2,740.16	6,935.56	53,718.3	
2020																				
Jan	165.80	2,845.62	12,018.43	708.00	7,706.57	1,811.38	4,029.43	-	125.52	14.97	5.11	12.17	326.11	10,766.91	77.59	2,965.93	3,395.90	8,058.15	55,033.6	

Source: Reserve Bank of Zimbabwe, 2020

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations.

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2018																
Jan	4,640.2	369.3	903.3	5,912.7	301.3	85.0	6,299.0	53.6	418.7	115.1	26.2	2.4	1,205.0	501.0	385.6	9,006.6
Feb	4,633.7	375.8	920.2	5,929.7	298.5	78.6	6,306.8	58.1	409.1	111.2	59.1	2.4	1,174.8	507.8	372.1	9,001.5
Mar	4,732.9	368.8	930.7	6,032.4	244.7	92.4	6,369.5	61.1	419.5	140.5	54.8	6.4	1,196.4	504.1	384.3	9,136.6
Apr	4,907.7	394.4	874.8	6,176.9	243.4	72.8	6,493.1	67.4	413.5	82.4	35.2	15.7	1,201.5	532.0	403.4	9,244.0
May	5,172.9	416.2	917.2	6,506.3	246.2	85.2	6,837.7	66.8	514.1	101.5	63.7	19.4	1,224.6	458.9	373.2	9,659.8
Jun	5,650.6	504.3	897.4	7,052.2	254.8	66.9	7,373.9	45.0	514.7	119.8	116.5	21.1	1,259.1	551.4	399.5	10,401.0
Jul	5,902.3	527.0	901.0	7,330.3	296.0	12.2	7,638.4	72.0	507.6	118.9	102.5	16.8	1,380.1	611.4	463.6	10,911.4
Aug	6,005.7	540.8	930.8	7,477.3	266.6	11.5	7,755.3	46.4	501.5	137.0	101.3	15.4	1,408.6	647.7	434.3	11,047.4
Sep	6,281.7	556.4	927.2	7,765.3	273.0	23.5	8,061.8	40.9	503.5	142.2	108.4	21.1	1,434.8	637.4	454.9	11,405.0
Oct	6,340.3	509.5	898.1	7,747.9	284.2	31.1	8,063.2	49.3	525.1	147.6	72.2	16.5	1,461.0	647.5	472.6	11,454.9
Nov	6,411.0	503.9	861.0	7,775.9	232.8	27.6	8,036.4	41.2	487.5	213.7	58.6	17.8	1,490.0	633.2	508.4	11,486.9
Dec	6,582.3	495.0	910.9	7,988.3	255.0	19.7	8,262.9	43.3	469.5	229.6	147.5	15.6	1,551.3	573.8	509.2	11,802.7
2019																
Jan	6,603.6	440.8	919.5	7,964.0	240.5	20.5	8,225.0	42.6	475.0	239.5	130.2	14.4	1,545.2	517.2	537.2	11,726.5
Feb	7,129.0	426.7	923.8	8,479.6	248.9	22.8	8,751.4	57.3	647.5	158.9	119.1	14.4	1,626.6	490.7	511.1	12,377.0
Mar	7,350.5	451.8	915.0	8,717.3	225.9	26.4	8,969.6	56.8	778.3	165.8	108.4	17.0	1,804.3	523.7	763.2	13,187.2
Apr	7,861.8	447.1	1,280.5	9,589.3	260.3	34.4	9,884.1	76.0	487.7	148.3	145.3	14.8	1,935.7	620.5	885.4	14,197.8
May	9,143.2	544.3	1,412.7	11,100.2	309.4	27.5	11,437.1	126.8	789.2	148.8	164.7	16.0	1,916.9	910.1	1,591.0	17,100.7
Jun	10,758.5	567.5	1,279.7	12,605.8	290.5	23.1	12,919.4	159.0	1,271.1	150.3	161.8	16.5	2,409.1	1,606.5	1,453.0	20,146.8
Jul	12,675.9	672.2	1,367.7	14,715.9	357.4	29.4	15,102.7	146.4	1,254.8	152.0	205.6	10.4	2,583.9	1,587.7	1,919.4	22,962.9
Aug	14,591.5	825.3	1,330.1	16,747.0	592.1	38.0	17,377.1	182.4	1,525.0	155.0	88.0	24.5	3,065.7	2,614.6	2,871.4	27,903.8
Sep	18,105.1	947.3	1,354.6	20,407.1	504.3	33.3	20,944.7	205.7	2,120.6	155.9	115.4	23.3	3,933.6	3,707.8	4,609.2	35,816.2
Oct	22,636.1	1,003.6	1,292.7	24,932.3	489.1	47.4	25,468.8	200.2	2,159.7	159.1	135.3	24.6	4,347.1	4,081.1	4,310.3	40,886.3
Nov	24,297.0	1,057.2	1,633.8	26,988.0	843.6	78.9	27,910.5	227.7	2,089.7	175.3	154.3	48.0	4,931.5	3,148.3	4,512.6	43,197.9
Dec	26,909.1	1,184.4	1,638.8	29,732.2	823.2	102.9	30,658.3	231.6	2,097.0	179.5	209.4	119.4	8,414.9	4,867.7	6,940.7	53,718.3
2020																
Jan	27,276.4	1,787.3	1,876.0	30,939.8	1,026.0	76.3	32,042.1	232.1	2,170.0	185.8	236.2	140.1	10,357.6	2,965.9	6,703.8	55,033.6
Feb	35,796.5	1,869.8	1,712.8	39,379.1	1,404.1	62.2	40,845.3	238.9	2,391.2	189.6	209.2	154.9	10,877.8	5,441.7	8,181.8	68,530.4
Mar	36,078.2	2,458.2	1,884.9	40,421.2	1,430.6	393.1	42,245.0	468.8	3,731.4	258.4	181.2	339.9	12,487.9	7,917.3	9,274.0	76,904.0

Source: Reserve Bank of Zimbabwe, 2020

TABLE 6.1: BUILDING SOCIETIES -ASSETS

\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Mortgages	Government	Other			
2017																
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	1,548.8
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	1,551.5
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	1,611.9
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	1,574.8
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	1,676.0
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	1,693.3
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	1,757.3
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	1,674.3
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	1,663.6
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	1,738.2
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	1,745.7
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	1,862.0
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	1,964.5
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	2,047.7
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	1,989.2
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	2,059.1
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	2,052.5
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	2,008.5
Dec	2.3	4.3	157.4	121.3	10.4	-	339.4	28.0	-	-	444.8	-	645.9	179.7	151.9	2,085.6
2019																
Jan	6.3	4.6	108.2	63.5	10.9	0.0	343.8	27.3	33.6	0.0	438.0	0.0	649.3	136.7	151.2	1973.3
Feb	5.4	17.6	120.6	62.8	18.1	-	339.6	26.5	-	-	416.1	-	696.1	171.1	156.7	2,030.8
Mar	2.6	18.0	126.3	38.6	23.9	-	331.7	25.5	-	-	415.1	-	710.1	172.1	207.4	2,071.2
Apr	3.7	30.6	220.3	85.0	47.6	-	271.6	25.0	-	-	414.1	-	705.0	169.0	276.2	2,247.8
May	3.9	38.4	162.2	115.4	139.0	-	345.5	23.9	-	-	406.2	-	776.6	165.7	363.4	2,540.1
Jun	6.3	69.8	361.6	144.5	132.4	-	265.8	22.6	-	-	421.7	-	873.6	210.5	473.0	2,981.8
Jul	6.5	174.7	473.9	89.7	131.1	-	258.3	22.2	-	-	416.0	-	934.6	203.1	565.6	3,275.8
Aug	5.5	94.5	758.0	60.6	115.5	-	247.4	21.5	-	-	418.1	-	970.6	345.1	567.6	3,604.2
Sep	15.8	180.3	831.8	195.4	104.2	-	267.6	20.9	-	-	499.1	-	1,137.6	528.8	1,042.2	4,823.6
Oct	6.2	198.7	997.2	72.2	243.7	-	268.8	20.2	-	-	429.8	-	1,286.7	503.4	1,069.3	5,096.2
Nov	11.9	156.1	872.3	159.7	426.0	-	338.6	19.6	-	-	443.5	-	1,357.4	575.8	1,068.7	5,429.6
Dec	9.2	223.9	1,016.9	317.4	492.3	-	308.3	18.2	-	-	454.5	-	1,413.5	700.6	1,470.0	6,424.9
2020																
Jan	16.3	322.3	1,106.8	361.8	421.8	-	283.0	20.1	-	-	478.2	-	1,498.8	717.5	1,552.8	6,779.5

Source: Reserve Bank of Zimbabwe, 2020

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations,

TABLE 6.2: BUILDING SOCIETIES - LIABILITIES

\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
2017														
Jun	401.8	544.4	946.2	70.7	16.5	1,033.4	22.0	22.0	0.0	65.2	0.8	330.0	75.4	1,548.8
Jul	430.3	531.5	961.8	70.4	16.1	1,048.3	22.2	22.2	0.0	57.3	0.3	334.5	66.8	1,551.5
Aug	495.3	546.5	1,041.8	70.6	16.3	1,128.6	24.0	21.3	0.0	37.4	0.4	328.9	71.4	1,611.9
Sep	488.5	517.9	1,006.5	80.3	16.7	1,103.4	24.8	17.4	0.0	17.0	0.2	334.0	78.0	1,574.8
Oct	583.1	475.2	1,058.3	80.9	16.2	1,155.4	23.4	26.4	0.0	20.6	0.3	338.0	111.8	1,676.0
Nov	570.3	473.5	1,043.8	105.4	16.3	1,165.4	23.7	26.6	0.0	22.7	0.3	341.5	113.0	1,693.3
Dec	608.2	496.6	1,104.9	105.2	16.5	1,226.6	23.4	25.9	0.0	22.7	0.5	371.7	86.7	1,757.3
2018														
Jan	544.7	497.1	1,041.7	105.2	16.4	1,163.3	22.8	26.1	0.0	22.9	0.2	362.1	77.0	1,674.3
Feb	512.0	480.5	992.5	120.3	16.8	1,129.5	28.5	26.3	0.0	33.6	0.5	366.0	79.2	1,663.6
Mar	535.1	507.8	1,042.9	120.3	16.5	1,179.7	27.5	41.3	0.0	34.5	0.5	378.2	76.5	1,738.2
Apr	568.0	452.6	1,020.5	144.4	17.0	1,181.9	27.9	39.7	0.0	33.6	0.4	358.5	103.7	1,745.7
May	613.8	475.1	1,089.0	196.6	16.4	1,302.0	32.4	40.0	0.0	31.2	0.5	363.1	92.8	1,862.0
June	658.5	507.9	1,166.5	183.2	16.4	1,366.0	33.1	39.3	0.0	56.9	0.4	363.5	105.2	1,964.5
July	770.2	542.9	1,313.1	128.5	15.0	1,456.6	28.7	37.5	0.0	30.4	15.8	378.9	99.8	2,047.7
Aug	703.4	534.7	1,238.0	133.0	15.0	1,386.0	31.3	33.9	0.0	18.3	17.9	385.8	116.0	1,989.2
Sep	749.8	502.3	1,252.2	166.0	15.1	1,433.2	22.8	55.9	0.0	20.7	25.5	388.6	112.3	2,059.1
Oct	772.5	471.9	1,244.4	151.0	15.1	1,410.5	23.7	56.3	0.0	21.2	25.5	389.9	125.4	2,052.5
Nov	699.9	511.9	1,211.9	134.0	15.1	1,360.9	21.0	55.6	0.0	16.2	24.5	396.1	134.2	2,008.5
Dec	713.2	540.0	1,253.1	139.6	15.1	1,407.8	26.5	55.3	0.0	40.2	23.4	400.1	132.3	2,085.6
2019														
Jan	633.8	490.2	1,124.0	140.5	15.0	1,279.6	27.9	55.5	0.0	58.1	24.8	392.8	134.7	1,973.3
Feb	661.3	492.3	1,153.6	138.8	15.0	1,307.4	25.8	134.5	0.0	32.6	28.2	366.7	135.6	2,030.8
Mar	655.2	473.9	1,129.1	146.8	15.0	1,290.9	29.0	155.6	0.0	32.5	25.7	391.4	146.2	2,071.2
Apr	782.3	460.0	1,242.3	130.5	14.9	1,387.7	26.0	165.0	0.0	28.2	14.1	457.7	169.2	2,247.8
May	895.0	464.3	1,359.4	153.5	15.0	1,527.9	23.9	264.7	0.0	41.9	30.6	477.5	173.6	2,540.1
Jun	1,154.3	406.8	1,561.1	131.5	15.0	1,707.7	23.9	336.5	0.0	54.8	27.1	664.7	167.0	2,981.8
Jul	1,192.2	538.1	1,730.3	75.2	14.9	1,820.4	33.0	455.7	0.0	20.2	17.0	739.6	189.9	3,275.8
Aug	1,424.7	542.9	1,967.6	47.0	15.0	2,029.6	31.8	539.4	0.0	28.2	3.5	777.8	193.9	3,604.2
Sep	1,686.2	524.9	2,211.1	44.9	15.0	2,271.0	25.5	869.0	0.0	66.9	0.0	1,352.0	239.1	4,823.6
Oct	1,920.1	548.8	2,468.8	36.9	15.0	2,520.7	16.7	861.0	0.0	76.0	0.0	1,362.8	259.0	5,096.2
Nov	2,394.7	441.2	2,835.9	35.0	15.0	2,886.0	18.6	876.3	0.0	121.1	2.5	1,246.7	278.3	5,429.6
Dec	2,713.3	481.5	3,194.7	244.0	15.0	3,453.8	23.7	923.5	0.0	117.1	0.0	1,563.0	343.9	6,424.9
2020														
Jan	2,894.8	398.4	3,293.3	273.1	15.0	3,581.4	34.7	944.7	0.0	100.0	0.0	1,699.9	418.8	6,779.5

Source: Reserve Bank of Zimbabwe, 2020

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL &	FINANCIAL	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
					INVESTMENTS								
2017													
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
2018													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	140,624.6	274,507.8	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7
Aug	470,756.1	79,237.1	15,167.3	331,672.8	15,021.9	144,100.7	271,000.5	111,960.2	306,022.7	37,341.2	666,649.4	34,402.1	2,483,332.1
Sep	451,745.3	79,055.7	15,021.6	341,851.7	15,021.9	144,799.6	263,994.2	112,656.6	320,788.5	36,914.6	666,971.5	64,407.1	2,513,228.2
Oct	453,068.3	74,931.8	16,036.5	389,851.7	15,156.8	165,252.7	268,933.2	111,956.6	313,376.8	36,118.6	680,445.7	12,855.7	2,537,984.3
Nov	444,130.8	133,137.6	14,884.1	313,733.0	15,156.8	165,419.8	269,459.9	149,908.1	316,738.8	45,693.2	679,403.7	12,265.4	2,559,931.1
Dec	492,669.9	78,176.7	15,958.0	340,422.7	14,425.5	165,648.7	253,354.3	113,596.5	347,242.2	40,695.4	669,879.6	12,254.3	2,544,323.9
2019													
Jan	525,176.7	80,480.9	20,199.4	349,755.6	15,294.0	158,458.9	255,380.4	123,772.8	358,554.2	42,355.5	666,797.1	16,335.7	2,612,561.3
Feb	521,988.1	79,066.7	10,931.1	352,797.8	14,699.0	80,894.7	253,027.0	124,474.7	389,523.0	40,923.5	644,320.9	11,446.6	2,524,093.1
Mar	538,072.7	87,791.3	18,211.5	379,233.1	14,556.7	205,466.5	270,360.1	133,324.8	407,638.0	43,541.4	731,600.3	11,476.6	2,841,272.8
Apr	584,205.3	96,516.9	22,430.9	421,676.7	15,968.0	236,000.3	310,449.7	193,315.8	387,730.2	44,465.7	788,749.6	14,486.6	3,115,995.7
May	712,661.5	98,826.6	27,802.4	466,620.0	17,425.9	317,055.8	368,550.6	250,912.5	441,731.0	43,682.6	901,283.4	14,096.6	3,660,649.0
Jun	940,505.8	82,926.8	30,534.7	566,391.1	16,940.8	876,820.4	354,648.6	331,070.0	404,941.1	49,207.3	898,523.5	14,258.9	4,719,228.9
Jul	1,060,152.4	108,889.3	38,005.8	685,729.8	22,484.8	470,421.8	497,581.3	333,137.4	643,722.0	51,560.7	1,111,698.0	7,683.2	5,031,066.5
Aug	1,163,054.3	117,882.9	40,904.6	720,937.6	15,289.6	524,650.1	575,937.1	378,008.7	742,674.6	51,710.4	1,202,415.1	5,830.8	5,539,295.7
Sep	1,379,203.2	101,683.9	20,216.2	755,828.9	15,563.7	1,430,322.3	520,659.8	487,089.9	594,143.3	59,974.6	1,004,073.3	6,055.4	5,087,524.4
Oct	1,917,349.8	103,709.0	20,826.5	798,377.2	24,574.7	1,447,865.7	603,692.2	541,020.3	618,349.6	61,677.9	1,112,873.3	4,322.0	7,530,493.2
Nov	1,916,599.1	103,450.1	22,381.7	878,695.3	24,749.4	1,566,329.2	623,341.5	554,037.1	623,064.8	61,153.1	1,152,340.0	4,351.8	7,530,493.2
Dec	3,260,641.3	140,783.7	27,127.1	1,114,871.8	48,155.6	1,504,624.8	1,027,373.9	821,797.2	823,237.5	84,684.8	1,428,029.4	7,328.2	10,288,655.3
2020													
Jan	4,084,551.9	155,581.9	40,879.9	1,241,096.7	54,212.8	1,614,135.9	1,136,124.9	905,568.2	799,835.7	83,887.6	1,594,904.4	3,435.4	11,714,215.3

Source: Reserve Bank of Zimbabwe, 2020

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
2018													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2
Aug	429,439.9	189,498.0	386,595.6	980,354.1	429,659.7	1,091,202.9	782,008.7	297,412.3	1,968,724.0	196,068.8	836,719.1	64,786.3	7,652,469.3
Sep	447,556.4	206,194.1	382,491.5	1,186,453.7	444,599.1	1,070,365.1	811,296.2	302,579.3	2,059,093.1	247,105.7	906,767.6	84,514.5	8,149,016.3
Oct	445,484.4	199,531.1	391,968.4	984,701.5	469,891.9	1,153,855.9	846,453.3	315,808.5	2,110,864.2	260,816.9	817,328.3	67,915.2	8,064,619.7
Nov	489,192.9	194,869.4	391,442.4	925,081.3	441,534.3	1,248,555.8	827,349.4	316,945.5	2,059,370.1	261,756.5	825,642.2	66,458.7	8,048,198.5
Dec	494,011.3	201,871.0	531,888.3	1,034,592.5	428,738.7	1,196,503.2	823,081.9	331,251.3	2,063,550.8	278,659.0	802,507.6	63,361.3	8,250,016.9
2019													
Jan	505,422.9	391,022.0	497,976.2	1,034,948.2	411,945.9	1,187,606.7	882,289.7	322,030.3	2,154,902.3	135,871.6	763,189.5	63,064.3	8,350,269.7
Feb	512,602.3	374,750.6	394,709.1	936,123.6	449,800.9	904,919.4	855,348.4	347,405.5	2,355,866.1	138,685.8	776,949.7	63,097.1	8,110,258.7
Mar	526,564.2	343,684.3	376,205.6	937,743.4	393,489.3	1,317,757.7	861,574.9	380,295.4	2,099,331.1	141,677.2	773,726.4	63,094.9	8,215,144.4
Apr	632,972.5	255,945.6	1,010,978.7	90,282.6	462,133.1	1,535,772.6	890,606.5	325,814.6	2,413,535.6	320,213.5	876,646.5	90,282.6	9,963,832.2
May	832,073.6	305,410.9	1,321,039.7	1,177,925.1	522,764.9	1,646,358.6	1,142,369.6	372,594.9	2,765,341.2	371,372.0	965,202.7	93,188.9	11,515,642.2
Jun	1,001,633.6	309,108.9	1,124,005.3	1,337,171.0	546,572.5	2,210,293.9	1,319,789.8	562,858.0	3,493,214.3	434,828.2	1,070,319.7	52,118.6	13,461,913.9
Jul	1,171,245.4	353,388.5	1,504,911.5	1,241,910.1	654,904.7	2,553,878.7	1,383,215.2	585,108.2	4,131,588.8	463,161.9	1,304,402.7	71,943.6	15,419,659.2
Aug	1,313,462.5	477,215.8	1,795,905.4	1,687,246.4	804,316.2	2,591,386.5	1,647,680.2	1,114,306.0	3,872,187.0	503,541.6	1,532,441.9	75,829.3	17,413,139.2
Sep	1,581,141.7	321,121.4	1,934,554.4	1,728,390.1	952,548.3	3,086,893.1	1,638,855.1	1,375,546.6	5,961,405.3	589,939.6	1,848,708.4	76,775.9	21,272,162.4
Oct	1,744,905.8	796,996.5	2,217,888.5	2,626,316.7	768,125.2	3,204,019.2	2,287,076.1	1,889,144.7	7,536,588.6	510,151.5	1,942,195.1	48,142.7	25,571,550.5
Nov	1,783,345.3	813,506.5	2,257,181.8	2,618,010.3	1,287,013.8	3,544,459.5	2,082,447.8	1,787,923.6	7,794,026.0	491,371.8	1,920,297.4	57,897.5	26,437,481.4
Dec	1,877,764.1	950,348.8	2,917,087.2	3,126,494.5	1,421,969.0	4,411,638.4	2,605,023.1	1,664,547.7	8,410,964.0	554,937.3	2,477,474.0	116,789.4	30,535,037.6
2020													
Jan	2,173,633.0	972,609.2	3,182,087.1	4,279,565.8	1,757,297.1	4,791,990.6	2,791,625.2	2,223,774.1	9,875,803.5	609,781.7	2,838,775.9	81,735.2	35,578,678.4

Source: Reserve Bank of Zimbabwe, 2020

TABLE 8.1: LENDING RATES (percent per annum)

End of	Commercial Banks		
	Nominal Lending Rates ¹	Weighted Lending Rates	
		Individuals	Corporate
2018			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97
Aug	4.00-18.00	9.87	7.10
Sep	4.00-18.00	9.56	7.11
Oct	4.00-18.00	9.47	7.38
Nov	4.00-18.00	9.49	7.38
Dec	4.00-18.00	9.48	7.39
2019			
Jan	4.00-18.00	9.47	7.40
Feb	4.00-18.00	9.23	7.30
Mar	4.00-18.00	9.23	7.31
Apr	4.00-18.00	9.30	7.38
May	4.00-22.00	9.31	7.33
Jun	4.00-22.00	9.15	7.67
Jul	4.00-35.00	9.54	8.40
Aug	5.00-55.00	14.37	18.43
Sep	5.00-65.00	14.64	19.81
Oct	5.00-65.00	15.59	19.66
Nov	5.00-65.00	15.06	18.00
Dec	5.00-65.00	16.08	18.31
2020			
Jan	5.00-65.00	16.56	17.20

Source: Reserve Bank of Zimbabwe, 2020

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2018		
Jan	0.22-12.00	0.75-8.00
Feb	0.22-12.00	0.75-8.00
Mar	0.22-12.00	0.75-8.00
Apr	0.22-12.00	0.75-8.00
May	0.22-12.00	0.75-8.00
Jun	0.22-12.00	0.75-8.00
Jul	0.22-12.00	0.75-8.00
Aug	0.22-12.00	0.75-8.00
Sep	0.22-12.00	0.75-8.00
Oct	0.22-12.00	0.75-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-6.75
2019		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-6.75
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.00-8.00
Aug	0.22-12.00	1.00-8.00
Sep	0.22-12.00	1.00-8.00
Oct	0.22-12.00	1.00-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-8.00
2020		
Jan	0.22-12.00	1.00-8.00

Source: Reserve Bank of Zimbabwe, 2020

* Deposit rates depict the range of rates quoted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER,	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION &	EDUCATION	RESTAURANTS &	MISC. GOODS & SERVICES	TOTAL NON	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
			ELECTRICITY, GAS & OTHER FUELS					CULTURE		HOTELS		FOOD		
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2017														
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.15	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.01	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.27	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.25	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.33	1.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.21	1.29	0.53
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.26	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.19	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	0.09	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	0.85	1.05	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20
Dec	10.22	8.07	2.77	8.07	8.49	28.61	1.26	3.19	0.00	13.84	10.07	9.01	9.07	9.03
2019														
Jan	13.35	1.04	4.35	9.46	11.64	47.25	1.12	11.01	0.10	11.73	6.72	12.83	6.94	10.75
Feb	2.94	5.94	2.77	2.73	2.93	-7.70	0.14	3.42	0.02	2.20	4.34	0.70	3.56	1.67
Mar	14.29	5.56	2.34	5.20	2.30	3.06	0.14	3.92	3.66	4.54	5.16	4.05	5.10	4.38
Apr	12.05	6.57	0.65	5.84	19.90	3.40	3.50	5.36	6.93	19.74	5.35	4.45	7.85	5.52
May	21.57	11.89	2.54	11.51	16.85	16.18	31.21	29.81	3.05	6.67	8.96	10.12	17.63	12.54
Jun	40.94	59.89	18.11	63.80	46.53	41.90	2.32	35.38	0.06	28.71	36.63	31.23	55.07	39.26
Jul	23.72	27.68	9.19	27.01	43.32	26.39	7.48	36.17	11.05	30.51	39.79	21.72	19.90	21.04
Aug	18.09	10.81	13.65	11.18	7.47	32.66	67.86	12.65	4.09	8.67	18.77	17.79	18.55	18.07
Sep	11.01	17.47	15.52	14.73	18.68	16.83	1.29	18.03	4.10	8.42	35.01	16.63	19.55	17.72
Oct	42.80	37.15	38.63	35.12	34.80	26.55	9.15	31.78	5.47	37.99	30.03	32.90	48.35	38.75
Nov	16.54	18.35	5.83	25.67	18.49	9.68	13.01	20.59	17.10	36.46	23.89	13.94	22.63	17.46
Dec	11.51	13.48	31.25	17.51	12.74	11.82	1.43	5.70	0.17	15.52	18.28	17.14	15.75	16.55
2020														
Jan	1.83	3.84	0.60	1.50	5.32	2.24	2.77	2.01	9.39	2.72	1.86	1.99	2.55	2.23

Source: Zimstat, 2020

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
	WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	
2017														
Jan	-0.61	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.79	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.43	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.19	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.13	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.28	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.28	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.56	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.50	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	0.10	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.38	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.91	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.20	6.60	3.46
2018														
Jan	1.83	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.45	6.17	3.52
Feb	2.04	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.41	4.35	2.98
Mar	2.02	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	2.37	4.54	2.68
Apr	2.34	5.14	-1.36	8.45	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	2.26	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	2.28	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	2.48	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.94	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	4.22	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.83	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.71	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	26.02	42.71	31.01
Dec	30.21	81.48	10.48	57.08	30.80	56.47	1.61	60.45	8.22	44.26	48.82	37.08	53.68	42.09
2019														
Jan	47.34	82.13	15.27	71.00	45.88	130.41	2.79	75.00	8.32	61.45	57.81	54.26	63.71	56.90
Feb	51.28	91.22	18.46	74.92	50.16	112.71	2.78	79.38	8.34	64.99	64.31	55.04	69.84	59.39
Mar	72.67	102.55	22.14	83.18	53.34	122.10	4.59	83.51	12.30	72.72	73.75	61.19	78.55	66.80
Apr	93.08	115.13	22.94	93.88	83.66	130.40	8.49	93.54	19.33	103.06	82.56	68.17	92.52	75.86
May	134.80	140.46	26.07	116.47	114.54	167.32	42.36	151.04	22.97	116.49	98.28	85.94	126.43	97.85
Jun	228.95	283.96	49.13	256.29	213.17	278.58	45.52	240.71	23.05	177.91	168.24	142.84	251.94	175.66

Source: Zimstat, 2019

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)
(US\$ MILLIONS)

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 Est
Long-Term External Debt	6,326	6,556	7,713	8,125	8,655	10,234	9,341	9,305	9,555	9,827	10,557
Government	5,304	5,039	6,128	6,321	6,172	6,192	6,097	6,015	6,200	6,306	6,930
Bilateral Creditors	3,703	3,402	4,087	4,087	4,088	4,115	4,115	4,129	4,194	4,261	4,892
Multilateral Creditors	1,591	1,627	2,041	2,235	2,084	2,078	1,982	1,886	2,006	2,045	2,069
Private Creditors	10	10	0	0	0	0	0	0	0	0	0
Public Enterprises	825	825	1,092	1,198	1,356	1,661	1,220	1,370	1,406	1,426	1,165
Bilateral Creditors	497	497	711	703	858	1,155	760	779	843	898	783
Multilateral Creditors	327	327	382	495	498	506	460	591	562	528	381
Private Creditors	0	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	140	550	127	125	125	120	110	0	0	0	0
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0	0	0
Private	57	142	366	480	1,002	2,261	1,913	1,920	1,949	2,095	2,431
Short-Term External Debt	1,348	2,040	1,286	891	1,564	2,394	2,258	2,304	2,299	2,374	3,799
Supplier's Credits	193	286	134	30	0	0	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	507	441	2,463
Private	156	454	537	246	950	1,807	1,671	1,731	1,792	1,933	1,336
Total External Debt	7,674	8,596	8,999	9,016	10,219	12,628	11,599	11,610	11,854	13,134	14,324

Source: Ministry of Finance & Economic Development, 2019; & Reserve Bank of Zimbabwe, 2020

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

	USA	SOUTH AFRICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
2019						
Mar	3.0120	0.2064	0.2789	0.0272	3.3832	3.9363
Apr	3.2614	0.2275	0.3031	0.0292	3.6490	4.2209
May	5.2635	0.3550	0.4831	0.0483	5.8585	6.6391
Jun	6.6220	0.4673	0.6231	0.0615	7.5245	8.3906
Jul	9.1900	0.6494	0.8621	0.0846	10.0000	11.1111
Aug	10.512	0.6833	0.9458	0.0940	11.6288	12.8226
Sep	15.200	1.0234	1.3883	0.1415	16.5699	18.7643
Oct	16.120	1.0804	1.4721	0.1491	17.5217	20.4051
Nov	15.970	1.0800	1.4600	0.1500	17.6600	20.5800
Dec	16.530	1.1400	1.5400	0.1500	18.3700	21.6900
2020						
Jan	17.100	1.1883	1.5922	0.1564	19.0000	22.5000

Source: Reserve Bank of Zimbabwe, 2020

1. ZWL\$ dollar per unit of foreign currency

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices			Market Turnover ZWL\$ million	Volume of Shares	Market Capitalisation
	All Share*	Industrial	Mining			ZWL\$ millions
2017						
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
2018						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	394.6	161.3	50.5	142,150,599	12,475.4
Sep	115.1	387.0	163.8	61.1	197,401,341	12,265.5
Oct	163.8	549.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	538.7	208.6	118.0	153,874,660	17,316.6
Dec	146.2	487.1	227.7	93.0	144,479,601	19,424.4
2019						
Jan	157.5	525.9	213.1	110.3	122,778,938	20,888.4
Feb	148.1	494.3	206.9	295.8	229,935,122	19,773.4
Mar	121.7	405.6	194.0	70.8	123,398,632	16,084.9
Apr	133.7	446.5	186.5	116.5	134,394,898	17,502.7
May	188.1	628.4	225.8	193.5	237,334,372	24,920.0
Jun	204.8	683.5	255.3	235.5	293,138,775	27,017.2
Jul	187.1	624.4	244.6	191.0	163,556,663	24,636.1
Aug	166.36	553.59	269.6	109.0	117,688,558	21,742.2
Sep	232.52	774.55	317.8	166.6	335,373,041	30,527.2
Oct	232.86	777.48	276.3	208.4	203,004,611	30,390.0
Nov	240.81	801.38	344.4	130.0	129,886,035	31,226.3
Dec	230.08	766.34	316.7	194.2	190,880,245	29,767.1
2020						
Jan	332.9	1 112.27	344.9	304.9	179,559,446	43,426.5

Source: Zimbabwe Stock Exchange, 2020

*All Share index was introduced in January, 2018

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWL\$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1,006.05
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.05
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.83
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.58
May	7,298.4	4.2	819.7	10.5	3,550.07	968.58
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1,135.49
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1,262.53
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1,254.96
Sep	7,155.0	4.0	842.5	17.0	4,462.40	1,393.08
Oct	8,230.5	4.2	821.3	17.9	4,607.38	1,428.20
Nov	7,922.5	3.7	657.5	19.9	3,964.78	1,026.70
Dec	8,355.2	2.8	917.2	14.6	4,833.80	1,102.90
2019						
Jan	6,903.0	2.9	1,294.05	16.9	3,608.83	1,056.16
Feb	8,337.0	4.0	1,330.58	17.2	3,594.51	1,093.64
Mar	9,881.5	3.9	1,399.50	18.3	4,080.65	1,250.55
Apr	10,321.4	3.1	1,590.10	14.0	4,949.34	1,408.53
May	14,670.3	4.2	1,397.48	11.8	6,692.55	1,897.82
Jun	17,881.2	3.7	1,464.66	30.1	7,130.02	2,539.84
Jul	23,309.9	3.7	1,806.45	36.6	9,137.36	3,295.81
Aug	23,596.6	2.4	2,181.56	38.5	11,077.65	3,493.56
Sep	30,328.1	3.8	3,029.87	51.9	15,112.00	5,337.71
Oct	39,413.7	3.9	3,621.64	67.1	16,588.28	6,237.03
Nov	40,871.8	3.5	4,199.30	67.4	13,537.77	7,200.30
Dec	49,579.8	2.8	5,695.39	97.2	19,356.74	8,724.02
2020						
Jan	47,841.3	1.8	5,236.31	115.2	21,247.93	9,646.84

Source: Reserve Bank of Zimbabwe, 2020

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (ZWL\$ 000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7
Sep	543.0	19.4	24,918.0	300.8	161,289.5	511.3
Oct	571.6	20.4	21,025.4	345.5	161,427.4	496.0
Nov	477.4	16.7	17,845.4	334.9	133,862.1	430.6
Dec	478.6	13.0	27,419.1	236.2	161,540.7	409.1
Annual Total	6,404.4	234.6	271,618.6	3,410.1	1,670,402.1	5,857.13
2019						
Jan	401.5	12.2	40,613.8	232.6	135,481.1	413.4
Feb	456.5	16.4	27,811.2	226.8	119,081.1	463.6
Mar	525.9	15.4	30,417.6	248.9	142,597.8	441.0
Apr	535.0	13.7	32,092.5	168.8	157,348.3	390.1
May	642.6	14.7	15,542.6	121.4	166,491.6	494.3
Jun	706.0	13.3	18,012.1	79.6	160,873.0	486.8
Jul	983.5	13.6	20,465.4	99.6	170,823.3	638.2
Aug	872.9	9.0	21,919.8	85.2	179,281.2	542.3
Sep	1,010.7	11.9	22,749.6	62.4	200,441.9	679.4
Oct	1,079.4	12.7	23,191.6	65.0	206,621.5	1,099.3
Nov	982.1	10.3	25,737.5	225.2	152,919.9	2,044.1
Dec	1,003.8	7.6	27,800.5	385.5	146,316.6	1,273.6
2020						
Jan	943.3	4.6	23,649.0	199.9	139,278.2	671.7

Source: Reserve Bank of Zimbabwe, 2020

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US\$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0
Dec	364.8	494.7	859.5	-129.9
Total	4,295.63	6,790.84	11,086.47	-2,495.21
2019				
Jan	292.6	336.8	629.4	-44.2
Feb	348.4	370.5	718.9	-22.1
Mar	295.9	329.0	624.9	-33.1
Apr	277.0	416.7	693.7	-139.7
May	343.2	436.8	780.0	-93.6
Jun	239.8	458.5	698.3	-218.7
Jul	299.5	357.0	656.5	-57.5
Aug	345.4	384.2	729.60	-38.80
Sep	378.4	403.9	782.30	-25.50
Oct	483.3	400.6	883.90	82.70
Nov	475.2	431.2	906.40	44.00
Dec	489.1	418.8	907.90	70.30
Total	4,267.80	4,744.00	9,011.80	-476.20
2020				
Jan	397.7	383.5	781.27	14.18

Source: ZIMSTAT, 2020