



MONTHLY ECONOMIC REVIEW



APRIL 2020



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SELECTED ECONOMIC INDICATORS

	2020 March	2020 April	Month-on- Month Change (%)
Reserve Money (M0) (\$ millions)	11,704.94	12,459.75	6.45
Money Supply² (M3) (\$ millions)	48,402.90	51,985.14	7.40
Annual Inflation (%)	676.39	765.57	89.18 ^a
Monthly Inflation¹ (%)	26.59	17.64	-8.95 ^a
National Payment System Transactions² (\$ billions)	112.12	82.35	-26.56
Nominal Lending Rate² (% per annum)	5.00-65.00	5.00-65.00	
Z.S.E All share Index³	370.74	488.60	31.79
Z.S.E. Mining Index³	720.47	826.64	14.74
Z.S.E. Industrial Index³	1 512.46	1 617.24	6.93

Sources:

1. Zimbabwe National Statistics Agency.

2. Reserve Bank of Zimbabwe.

3. Zimbabwe Stock Exchange.

a- Percentage point.

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

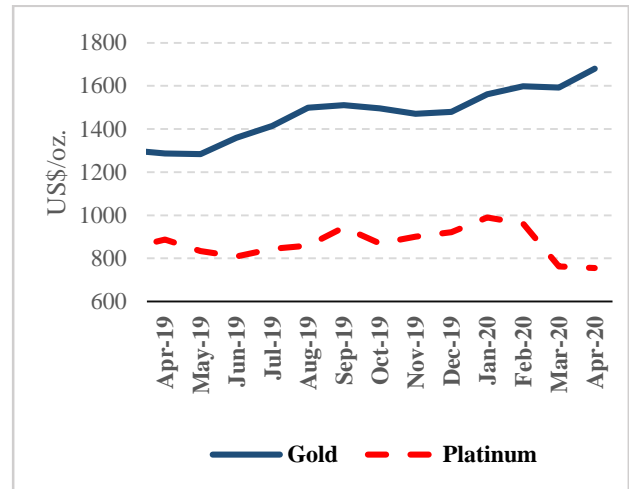
The average international prices for gold increased, whilst those for crude oil, platinum, copper, nickel, and crude oil registered declines in April 2020.

Precious Metals

Gold prices gained by 5.5%, from US\$ 1,592.85 per ounce¹ in March 2020 to US\$1,680.18 per ounce in April 2020. Prices were, in large part, supported by an increase in safe-haven demand for the yellow metal. This was occasioned by a gloomy global economic outlook, induced by the adverse effects of the coronavirus pandemic.

The monthly average prices of platinum softened by 0.9%, from US\$762.32 per ounce in March 2020 to US\$755.45 per ounce, during the month under review. Prices were partly dampened by investor sell-offs, as losses in the oil market prompted a rush for US dollar cash. In addition, industrial demand for platinum remained weak, as coronavirus confinement restrictions kept automobile and jewelry industries at a standstill. Figure 1 shows the developments in precious metal prices for the period April 2019 to April 2020.

Figure 1: Precious metal prices (US\$/oz.)



Source: Bloomberg, 2020

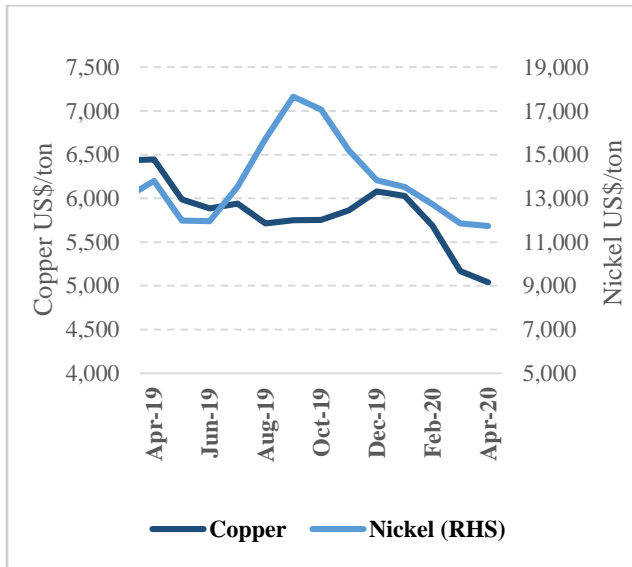
Base Metals

Copper prices declined from US\$5,168.18 per tonne recorded in March 2020, to US\$5,039.45 per tonne in April 2020. Weak global demand exerted downward pressure on prices of the base metal.

Likewise, average prices for nickel eased by 0.9%, from US\$11,848.30 per tonne in March 2020 to US\$11,741.43 per tonne, during the month under review. This was on account of weak demand from stainless steel industries, particularly in China, which account for about 75% of nickel consumption. The support for nickel prices that emanated from the coronavirus induced restrictions in the Philippines, the top supplier of nickel ore to China, was outweighed by weak demand. Figure 2 shows the evolution of base metal prices for the period from April 2019 to April 2020.

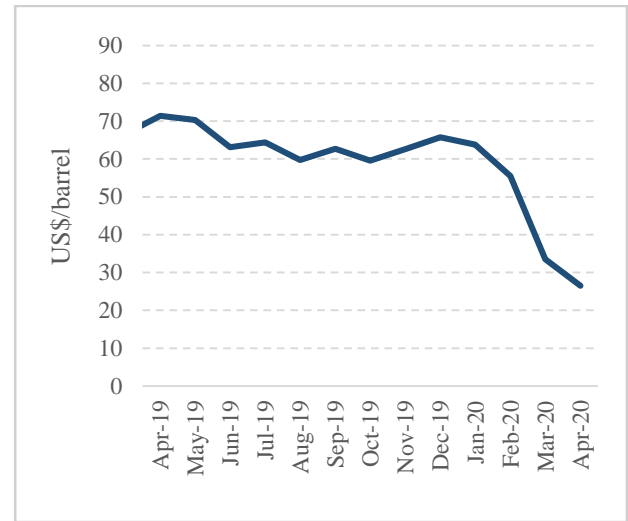
¹ 1 troy ounce (oz) of gold is equivalent to 31.103 grams

Figure 2: Base metal prices (US\$/ton)



Source: Bloomberg, 2020

Figure 3: International crude oil prices (US\$/barrel)



Source: Bloomberg, 2020

Brent Crude Oil

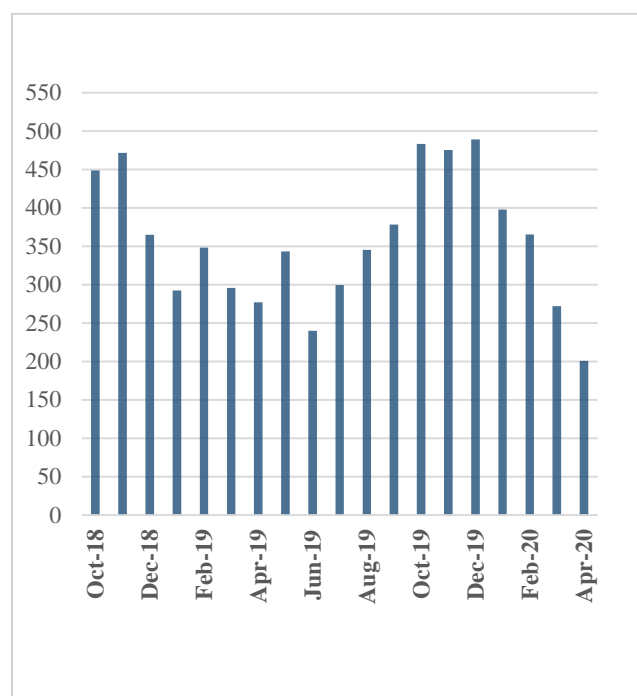
Brent crude oil prices declined by 20.8%, from a monthly average of US\$33.49 per barrel recorded in March 2020 to US\$26.54 per barrel, during the month under review. The slump in prices was underpinned by ample global supply, as US inventories came close to 90% of total storage capacity. In addition, the effects of crude oil trade wars which kept global supply high, on the back of subdued demand as countries remained in lockdown, also exerted additional downward pressures on prices.

Figure 3 shows developments in Brent crude oil price for the period from November 2018 to April 2020.

MERCHANDISE TRADE DEVELOPMENTS

Total merchandise trade for the month of April 2020 amounted to US\$425.24 million, a decline of 41.2% from US\$722.6 million recorded in the previous month. This was largely on account of marked slowdowns in both merchandise exports and imports, as both Zimbabwe and its biggest trading partner, South Africa placed their economies on trade restrictive lockdowns, in a bid to contain the spread of COVID-19. Figure 4 shows developments in the country's total merchandise trade for the month under analysis.

Figure 4: Merchandise Exports (US\$ m)



Source: ZIMSTAT, 2020

Merchandise Exports

Total merchandise exports stood at US\$200.5 million in April 2020, down from \$272.1 million in March 2020. This was attributable to declines in tobacco exports, amid the imposition of lockdown measures, particularly in South Africa and China, the country’s major export markets for tobacco.

During the period under analysis, the country’s merchandise exports were dominated by exports of nickel mattes and gold which contributed 39.2% and 30.9% to total exports, respectively, as shown in Table 1.

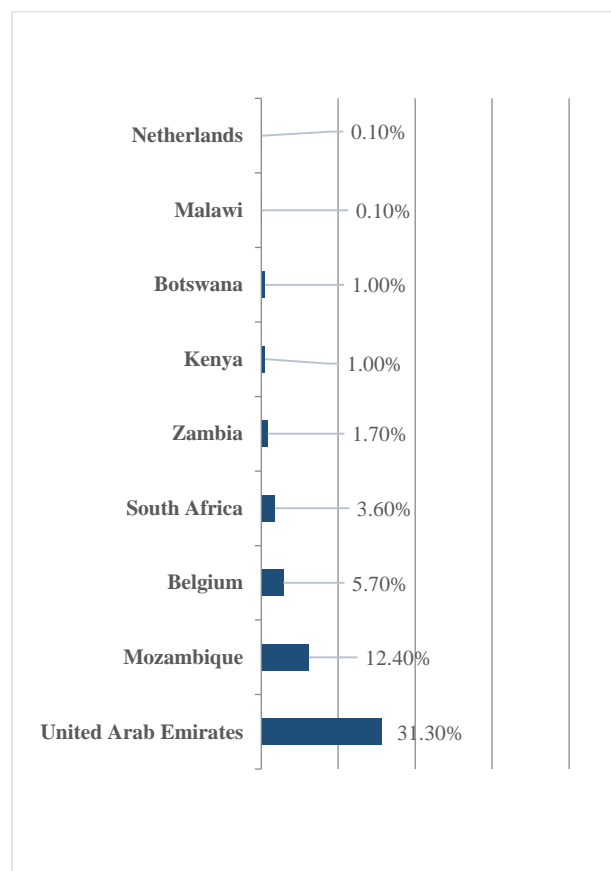
Table 1: Exports Classified by Harmonised Commodity Description and Code System

Commodity	Mar-20	Apr-20	Share of Total (%)
Total	272.1	200.5	100.0
<i>Of which:</i>			
Nickel mattes	55.8	78.6	39.2
Gold	66.9	62.0	30.9
Industrial diamonds	12.9	12.2	6.1
Ferro-chrome	10.2	10.5	5.2
Flue-cured tobacco	33.3	6.2	3.1
Chromium ores and concentrates	3.5	4.3	2.1
Coal (Coke and semi-coke of coal)	3.5	3.1	1.6
Cane Sugar	6.3	2.9	1.5
Black tea	2.6	1.6	0.8
Macadamia nuts	0.6	1.6	0.8

Source: ZIMSTAT & RBZ Calculations, 2020

The country’s top five export destinations during the month under review were as follows: United Arab Emirates, 62.8%; Mozambique, 24.8%, Belgium, 11.4%; and South Africa, 7.2%, as shown in Figure 5.

Figure 5: Top Ten Merchandise Export Destinations (% Share)



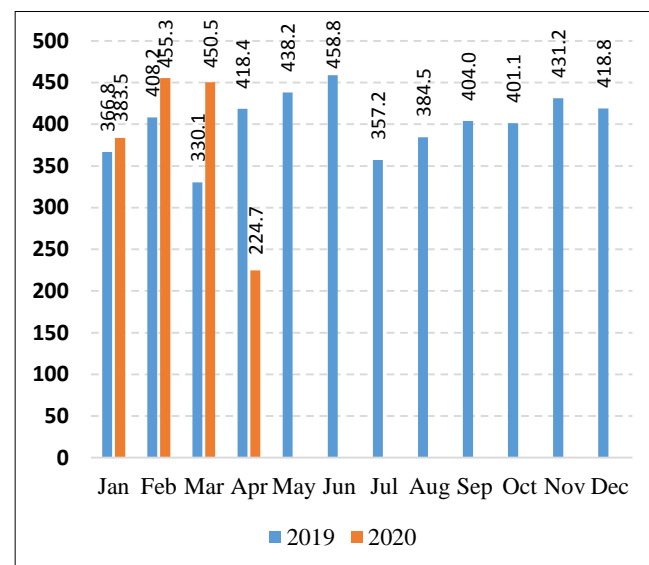
Source: ZIMSTAT & RBZ Calculations, 2020

Merchandise Imports

Total merchandise imports amounted to US\$224.7 million in April 2020, a 50.1% decline from US\$450.5 million recorded in the previous month. Import supply chains were disrupted, following the imposition of lockdowns by most economies in the region and beyond in order to contain the spread of COVID-19. In addition, COVID-19 related global demand slumps and related downward pressure on prices of some key imports such as petroleum fuels, significantly reduced the country's import bill, during the period under

review. Figure 6 shows merchandise imports for 2019 and 2020.

Figure 6: Merchandise Imports classified by HS Codes 2019 & 2020 (US\$ m)



Source: ZIMSTAT & RBZ Computations, 2020

The decline in imports during April 2020 was mainly driven by a slump in imports of diesel (-67.5%); unleaded petrol (-69.9%) and crude soya bean oil (-12.7%). Table 2 shows imports by commodity for the months of March and April 2020.

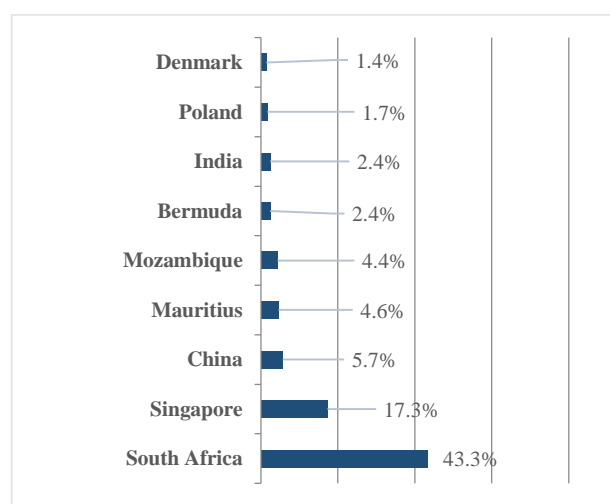
Table 2: Imports Classified by Harmonised Commodity Description and Code System

Commodity	Apr 19 US\$ m	Mar 20 US\$ m	Share of Total Imports (%)
Total	450.5	224.7	100
<i>Of which:</i>			
Maize (Excluding Seed)	53.1	32.9	14.7
Diesel	68.9	26.4	11.7
Electrical energy	9.1	12.3	5.5
Unleaded petrol	36.5	11.6	5.2
Crude soya bean oil	6.7	8.3	3.7
Wheat	3.4	6.6	2.9
Rice	4.1	4.9	2.2
Potassium chloride	1.2	4.0	1.8
Fertilisers (Urea & Ammonium Nitrate)	4.6	4.4	2.0
Medicines	5.9	4.5	2.0

Source: ZIMSTAT & RBZ Calculations, 2020

The country's imports for the month of April 2020, were mainly from South Africa (43.3%); Singapore (17.3%); China (5.7%); and Mauritius (4.6%), as shown in Figure 7.

Figure 7: Top Ten Merchandise Import Sources (% Share)

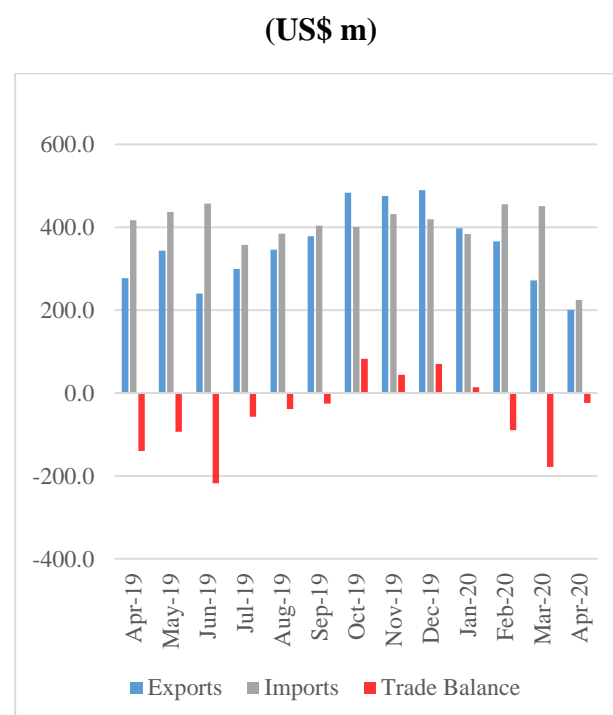


Source: ZIMSTAT & RBZ Calculations, 2020

Merchandise Trade Balance

The country's trade balance stood at -US\$24.2 million in April 2020, an improvement from the -US\$178.5 million recorded in the previous month. Figure 8 shows the country's trade balance for the period April 2019 to April 2020.

Figure 8: Merchandise Trade Balance



Source: ZIMSTAT & RBZ Computations, 2020

MONETARY DEVELOPMENTS²

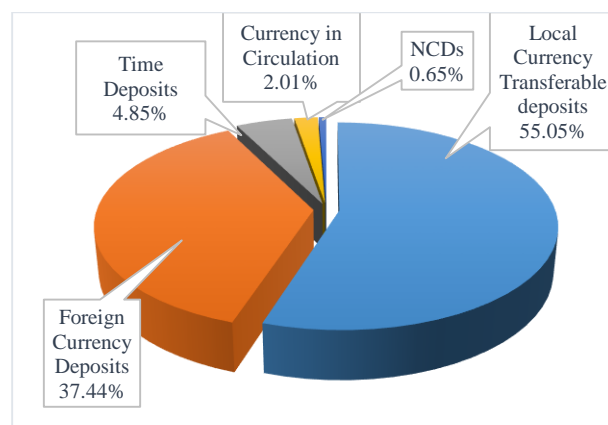
Broad money, which consists of domestic and foreign currency deposits, totalled ZW\$51.99 billion as at end-April 2020. The foreign currency deposits were equivalent to ZW\$19.46 billion (37.44%), while local currency deposits amounted to ZW\$31.48 billion (60.56%). Currency in circulation constituted the balance of about ZW\$1.04 billion (2.00%).

Over the year to April 2020, foreign currency deposits grew by 1 009.96%, largely reflecting the impact of exchange rate depreciation, from ZW\$3.26/USD in March 2019 to ZW\$25/USD in March 2020. Thus, 43.59% of the annual growth in broad money in April 2020 came from the revaluation adjustment of the foreign currency component of the deposits, due to the exchange rate movement.

On the other hand, the annual growth in the local currency component of deposits was due to normal money multiplier effects in the economy, against the background of an inflationary environment.

Currency in circulation increased by 111.96% to ZW\$1.04 billion over the year to April 2020, reflecting rising demand for currency for transaction purposes. Figure 9 shows broad money components as at end of April 2020.

Figure 9: Composition of Money Supply



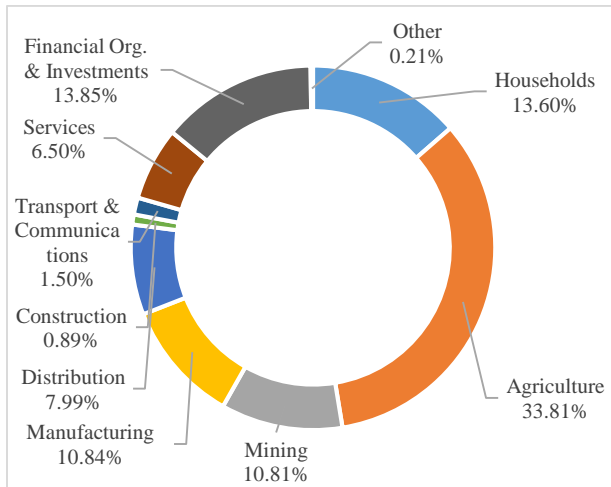
Source: Reserve Bank of Zimbabwe, 2019

Growth in broad money was largely driven by credit to the private sector, which went up by 359.67%, while net credit to Government increased by 9.49%, on an annual basis. On a month-on-month basis, credit to the private sector grew by 5.59%, while net credit to Government decreased by 20.42%, from ZW\$12.95 billion in March 2020 to ZW\$10.31 billion in April 2020. The decline in credit to Government was partially attributed to an increase in Government deposits held by the banking system.

Credit to the private sector was extended to agriculture, 33.81%; households, 13.60%; financial organisations, 13.85%; manufacturing, 10.84%, mining, 10.81% and distribution, 7.99%, as shown in Figure 10.

²All monetary numbers valued in ZW\$ since the adoption of an interbank market determined exchange rate in February 2019.

Figure 10: Distribution of Private Sector Credit



Source: Reserve Bank of Zimbabwe, 2019

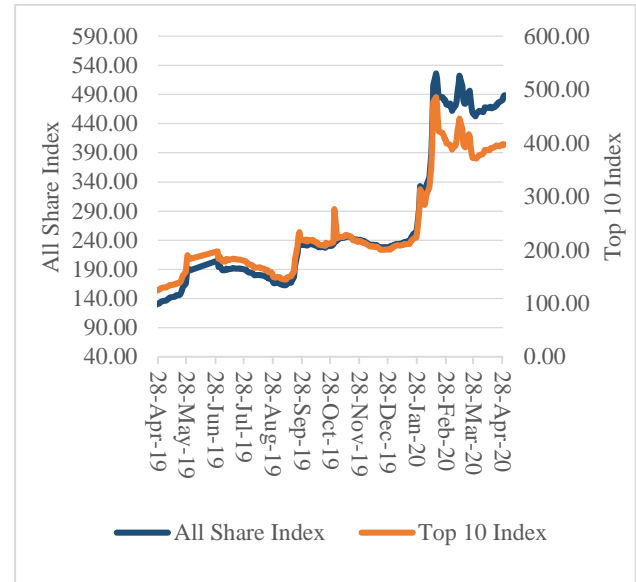
Credit to the private sector was mainly utilised for inventory build-up, 35.59%; other recurrent expenditures, 30.04%; fixed capital investment, 20.02%; consumer durables, 10.97%; and pre and post shipment financing, 3.38%.

STOCK MARKET DEVELOPMENTS

During the month of April 2020, the Zimbabwe Stock Exchange (ZSE) was characterized by mixed trading, such that all the major indices recorded positive growth, while the volume and value of shares traded declined by 54.85% and 36.59%, respectively.

The Small Cap, Top 10, All Share, Med Cap and Top 15 indices, however, gained 22.12%, 7.13%, 7.10%, 5.90% and 5.34% to close at 1 579.97 points, 397.18 points, 488.60 points, 707.58 points and 410.96 points, respectively.

Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices



Source: Zimbabwe Stock Exchange, 2019

On an annual basis, the All Share and Top 10 indices gained 265.47 points and 211.12 points, up from 133.69 points and 127.66 points, respectively. Over the year to April 2020, the industrial and mining indices also gained 1 170.72 points and 640.17 points, from 446.52 points and 186.47 points recorded in April 2019, respectively.

On a month-on-month basis, the mining and industrial indices went up by 14.74% and 6.93% to 826.64 points and 1 617.24 points, respectively.

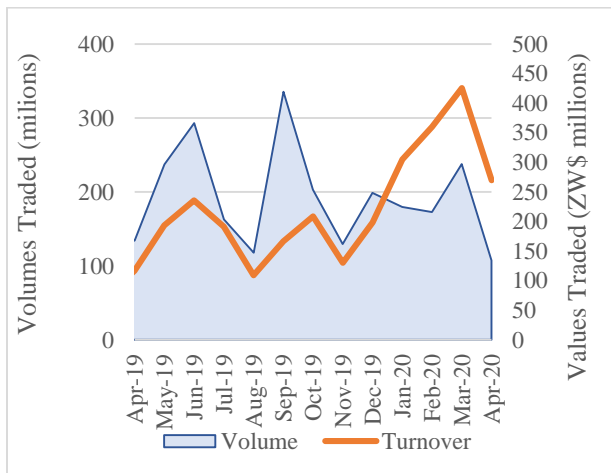
Figure 12: Zimbabwe Stock Exchange Indices



Source: Zimbabwe Stock Exchange, 2019

The volume of shares traded during the month under review went down by 54.85% to 107.31 million shares, from 237.67 million shares traded in the previous month. The cumulative value of shares traded also decreased by 36.59% to ZW\$269.66 million in April 2020.

Figure 13: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2019

As a consequence of mixed trading exhibited on the local bourse during the period under review, the ZSE gained ZW\$4.78 billion, or 8.15% of the previous month's value, to close at ZW\$63.39 billion. On a year-on-year basis, the local bourse capitalization increased by ZW\$45.89 billion, from ZW\$17.50 billion recorded in April 2019.

INFLATION OUTTURN

Annual Inflation

The annual headline inflation which has been increasing since January 2020, accelerated further to 765.6% in April 2020, from 676.4% in March 2020. This continued to reflect increases in both food and non-food inflation.

Annual food inflation, which stood at 807.4% in March 2020, rose sharply to 980% in April 2020. Similarly, annual non-food inflation accelerated from 616.1% to 663.7%, during the same period.

The speculative indexation of prices to movements in the alternative market exchange rates remained a major driver of inflation.

Monthly Inflation

Monthly inflation decelerated to 17.6% in April, from 26.6% in March 2020. This was largely on account of declines in non-food inflation.

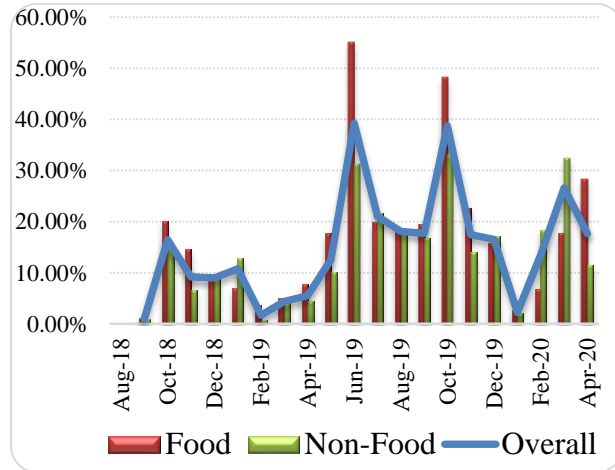
Monthly non-food inflation eased to 11.4% in April 2020, from 32.4% in March 2020. This was attributable to declines in housing and energy, transport, clothing, and footwear

inflation, among other categories. Increases in education and restaurants and hotels inflation, however, partially offset the decline.

Monthly food inflation increased to 28.4% in April 2020, from 17.7% in March 2020. Prices of bread and cereals, vegetables, meat, and oils and fats, among other categories largely contributed to the increase.

Figure 14 shows month-on-month inflation developments, for the period from August 2018 to April 2020.

Figure 14: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2019

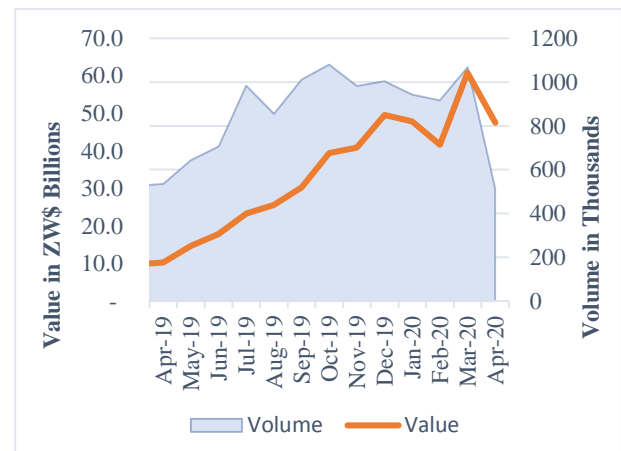
NATIONAL PAYMENTS SYSTEM

Transactions processed through the National Payment System (NPS) totalled ZW\$82.35 billion in the month under review, a 26.6% decline, from ZW\$112.12 billion registered in the previous month. In tandem, the volume of NPS transactions also declined by 27.4% to close at 144,731,022, during the same month.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of RTGS transactions processed through the NPS system declined by 21.08%, from ZW\$60.80 billion in March 2020 to close at ZW\$47.53 billion recorded in April 2020. RTGS transaction volumes also registered a 51.8% decline to close at 515,065, during the same month.

Figure 15: ZETSS Volumes and Values




Source: Reserve Bank of Zimbabwe, 2019

Cash Transactions

The total value of cash transactions stood at ZW\$808.74 billion in April 2020, down from ZW\$1,390.89 billion registered in March 2020.

Mobile and Internet Based Transactions

Mobile and internet-based transactions amounted to ZW\$29.78 billion in April 2020, a 29.78% decline from ZW\$42.40 billion registered in March 2020.



Card Based Transactions

The total value of card-based transactions declined by 43.72% to close at 4.32 billion during the month under analysis, down from ZW\$7.52 billion in March 2020.

Cheque Transactions

Cheque transactions declined by 100%, from ZW\$4.06 million registered in March 2020.

JUNE 2020

RESERVE BANK OF ZIMBABWE

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20
Net Foreign Assets	-6,229,030.67	-10,196,485.70	-12,704,437.39	-19,915,608.51	-23,599,341.26	-33,219,232.58	-38,974,813.91	-39,899,004.55	-40,662,175.37	-41,890,476.47	-41,693,753.23	-64,413,672.15	-89,046,879.04
Central Bank(net)	-6,759,543.60	-11,356,605.80	-14,602,968.79	-23,287,056.52	-27,352,064.33	-39,349,960.03	-46,395,160.21	-48,267,748.85	-50,285,843.15	-51,596,769.75	-51,659,786.89	-78,356,892.58	-104,544,431.97
Foreign Assets	931,294.24	2,416,356.86	2,917,765.26	3,402,652.93	4,334,171.18	6,464,247.45	5,444,857.74	5,552,951.79	5,504,939.77	5,234,031.88	5,504,836.03	4,948,927.35	4,516,675.83
Foreign Liabilities	7,690,837.84	13,772,962.65	17,520,734.04	26,689,709.45	31,686,235.51	45,814,207.48	51,840,017.94	53,820,700.64	55,790,782.92	56,830,801.63	57,164,622.92	83,305,819.93	109,061,107.80
Other Depository Corporations(net)	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07	6,130,727.45	7,420,346.30	8,368,744.30	9,623,667.78	9,706,293.27	9,966,033.66	13,943,220.42	15,497,552.93
Foreign Assets	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23	9,382,906.26	10,478,858.26	11,622,874.19	12,948,416.33	13,153,007.07	13,344,846.71	18,827,846.39	20,437,584.87
Foreign Liabilities	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16	3,252,178.80	3,058,511.96	3,254,129.88	3,324,748.55	3,446,713.79	3,378,813.04	4,884,625.96	4,940,031.94
Net Domestic Assets (NDA)	17,582,396.73	23,205,523.95	27,472,328.14	36,991,644.76	43,293,406.54	56,770,962.37	67,904,876.25	71,719,556.15	75,680,355.31	78,162,546.08	80,030,632.68	112,816,570.52	141,032,021.98
Domestic Claims	14,306,293.28	14,375,803.17	15,645,411.46	18,228,356.09	20,234,819.47	21,168,772.43	24,743,158.13	28,575,556.98	27,819,807.93	28,569,680.55	30,260,777.76	34,054,407.09	32,574,364.29
Claims on Central Government(net)	9,412,261.62	8,963,975.12	9,422,173.55	11,519,440.01	12,964,643.80	13,061,889.35	14,409,797.90	15,813,415.72	14,062,737.58	12,724,160.31	12,977,677.62	12,949,759.72	10,305,498.64
Claims on Central Government	10,099,059.06	9,998,232.41	10,630,234.88	13,077,256.67	14,949,077.76	16,410,748.86	16,955,759.46	17,933,911.03	15,580,358.19	16,676,243.01	16,838,781.22	17,542,397.05	17,458,577.62
Central Bank	7,173,820.48	7,213,532.34	7,707,833.00	9,591,038.53	11,538,930.29	12,831,965.83	13,205,609.13	13,782,384.33	11,338,532.85	12,298,711.08	12,540,517.65	12,762,386.66	12,737,251.42
ODCs	2,925,238.58	2,784,700.07	2,922,401.88	3,486,218.14	3,410,147.47	3,578,783.04	3,750,150.34	4,151,526.70	4,241,825.34	4,377,531.93	4,298,263.57	4,780,010.39	4,721,326.20
Less Liabilities to Central Government	686,797.43	1,034,257.30	1,208,061.33	1,557,816.66	1,984,433.95	3,348,859.52	2,545,961.56	2,120,495.31	1,517,620.61	3,952,082.70	4,141,003.60	4,592,637.32	7,153,078.98
Central Bank	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	1,399,114.53	3,859,448.40	4,062,791.73	4,183,646.73	6,636,736.42
ODCs	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08	92,634.30	78,211.87	408,990.60	516,342.56
Claims on Other Sectors	5,195,480.12	5,875,948.60	6,994,312.91	6,708,916.08	7,270,175.67	8,106,883.08	10,333,360.23	12,762,141.26	13,757,070.35	15,845,520.24	17,563,000.14	21,104,647.37	22,268,865.65
Other Financial Corporations	161,501.25	169,299.57	180,349.24	174,910.96	151,317.02	152,985.99	162,263.79	160,062.11	186,506.15	202,429.27	281,264.28	307,104.48	290,091.57
State and Local Government	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81	30,341.36	28,130.16	28,347.69	26,320.30	32,308.50	31,704.96	30,621.46	27,844.50
Public Non Financial Corporations	987,347.41	1,256,829.39	1,653,927.27	957,335.21	988,381.20	1,048,058.46	2,322,563.84	2,861,071.05	2,431,172.28	2,564,682.98	2,591,284.85	3,301,602.89	3,508,675.95
Private Sector	4,012,055.03	4,416,515.15	5,128,717.22	5,545,476.00	6,099,787.63	6,875,497.28	7,820,402.44	9,712,660.41	11,113,071.62	13,046,099.50	14,658,746.06	17,465,318.54	18,442,253.62
Central Bank	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15	86,780.68	89,898.41	65,420.53	75,911.82	78,069.12	174,180.02	182,998.11	182,226.89
ODCs	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48	6,788,716.60	7,730,504.03	9,647,239.89	11,037,159.81	12,968,030.37	14,484,566.04	17,282,320.43	18,260,026.74
Other Items(Net)	-3,276,103.44	-8,829,720.78	-11,826,916.67	-18,934,333.82	-23,517,846.42	-35,602,189.94	-43,161,718.12	-43,143,999.17	-47,860,547.38	-49,592,865.53	-49,769,854.91	-78,762,163.43	-108,457,657.69
Shares and Other Equity	-2,151,220.63	-6,856,982.76	-9,810,341.46	-18,099,228.93	-22,440,397.72	-32,505,897.24	-39,007,159.14	-41,160,941.61	-44,544,759.40	-43,829,432.91	-44,342,348.31	-71,119,022.50	-98,326,925.77
Liabilities to Other Financial Corporations	28,813.83	46,518.61	43,639.00	27,408.22	27,999.41	23,286.81	24,632.93	50,514.35	119,397.64	140,072.14	154,917.78	339,909.43	233,181.06
Restricted Deposits	46,764.60	12,192.36	363,411.77	1,123,177.17	1,290,893.19	1,546,424.26	1,881,910.27	1,980,372.79	1,147,967.31	1,346,272.48	1,119,306.34	1,947,438.89	1,501,573.14
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-1,200,461.25	-2,031,448.99	-2,423,625.98	-1,985,690.29	-2,396,341.30	-4,666,003.77	-6,061,102.18	-4,013,944.69	-4,583,152.93	-7,249,777.25	-6,701,730.71	-9,930,489.25	-11,865,486.12
Broad Money-M3	11,353,366.06	13,009,038.25	14,767,890.75	17,076,036.26	19,694,065.28	23,551,729.79	28,930,062.34	31,820,551.60	35,018,179.94	36,272,069.61	38,336,879.45	48,402,898.37	51,985,142.94
Securities Other than Shares Included in Broad Money	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98	219,889.50	205,671.08	235,117.26	243,976.57	255,563.69	260,055.92	476,793.67	337,556.97
Broad Money-M2	11,262,552.82	12,869,598.32	14,596,222.92	16,907,867.06	19,491,136.30	23,331,840.28	28,724,391.26	31,585,434.34	34,774,203.37	36,016,505.92	38,076,823.53	47,926,104.70	51,647,585.97
Other Deposits	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77	1,662,956.26	1,854,294.19	1,835,730.85	1,887,924.83	2,026,599.28	2,194,313.07	2,351,990.85	2,522,855.18
Narrow Money-M1	9,774,915.43	11,257,782.98	13,167,336.03	15,267,020.52	17,871,360.53	21,668,884.03	26,870,097.07	29,749,703.49	32,886,278.54	33,989,906.64	35,882,510.46	45,574,113.84	49,124,730.79
Transferable Deposits	9,283,238.74	10,792,389.36	12,695,789.56	14,802,212.01	17,310,786.11	20,977,141.17	26,157,975.38	28,913,109.34	31,978,710.26	33,036,665.86	34,932,660.39	44,529,936.02	48,082,573.35
Of which Foreign Currency Accounts	1,753,489.14	3,031,536.97	3,887,787.41	4,049,120.88	5,737,719.98	9,859,484.27	11,155,597.09	11,472,035.58	11,938,732.84	12,458,349.93	12,476,934.91	20,909,726.92	19,463,088.16
Currency Outside Depository Corporations	491,676.69	465,393.62	471,546.47	464,808.51	560,574.42	691,742.86	712,121.69	836,594.15	907,568.29	953,240.77	949,850.07	1,044,177.82	1,042,157.43
Memorandum Items													
Reserve Money	3,019,535.69	2,522,708.23	3,282,131.58	3,769,321.37	5,747,625.57	4,682,715.46	6,810,750.63	8,114,953.04	10,327,816.88	9,251,024.10	9,380,944.48	11,704,943.82	12,459,746.60
FCAs as a Percentage of Deposits in M3	16.1%	24.2%	27.2%	24.4%	30.0%	43.1%	39.5%	37.0%	35.0%	35.3%	33.4%	44.2%	38.2%
End Period Exchange Rate	3.26	5.26	6.62	9.19	10.71	15.20	16.12	16.26	16.77	17.35	17.95	25.00	25.00

Source: Reserve Bank of Zimbabwe, 2020

Notes:

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (\$'000)

	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20
Net Foreign Assets	-6,759,543.60	-11,356,605.80	-14,602,968.79	-23,287,056.52	-27,352,064.33	-39,349,960.03	-46,395,160.21	-48,267,748.85	-50,285,843.15	-51,596,769.75	-51,659,786.89	-78,356,892.58	-104,544,431.97
Claims on Non Residents	931,294.24	2,416,356.86	2,917,765.26	3,402,652.93	4,334,171.18	6,464,247.45	5,444,857.74	5,552,951.79	5,504,939.77	5,234,031.88	5,504,836.03	4,948,927.35	4,516,675.83
Official Reserves Assets	230,535.90	1,223,599.47	1,399,462.47	1,401,366.80	1,964,853.83	1,511,299.58	1,937,457.59	1,915,477.05	2,537,103.33	2,888,945.28	3,104,642.81	1,759,943.91	1,340,523.61
Other Foreign Assets	700,758.34	1,192,757.39	1,518,302.79	2,001,286.13	2,369,317.36	4,952,947.87	3,507,400.15	3,637,474.74	2,967,836.45	2,345,086.60	2,400,193.22	3,188,983.44	3,176,152.22
Less Liabilities to Non Residents	7,690,837.84	13,772,962.65	17,520,734.04	26,689,709.45	31,686,235.51	45,814,207.48	51,840,017.94	53,820,700.64	55,790,782.92	56,830,801.63	57,164,622.92	83,305,819.93	109,061,107.80
Short Term Liabilities	6,093,840.18	11,231,907.80	14,024,443.68	18,833,457.18	22,284,382.58	32,602,281.08	33,501,054.49	34,223,789.11	35,686,123.01	39,597,730.68	41,112,190.47	55,611,921.72	54,593,528.76
Other Foreign Liabilities	1,596,997.65	2,541,054.86	3,496,290.36	7,856,252.27	9,401,852.93	13,211,926.40	18,338,963.45	19,596,911.53	20,104,659.91	17,233,070.95	16,052,432.45	27,693,898.21	54,467,579.05
Net Domestic Assets (NDA)	9,779,079.28	13,879,314.03	17,885,100.37	27,056,377.90	33,099,689.90	44,032,675.49	53,205,910.84	56,382,701.89	60,613,660.02	60,847,793.85	61,040,731.37	90,061,836.40	117,004,178.58
Domestic Claims	7,190,950.30	6,924,182.99	7,344,238.48	8,736,761.70	10,057,820.09	10,567,049.53	12,972,537.88	14,525,637.67	12,259,697.53	10,746,256.31	10,973,320.90	11,480,169.17	9,144,133.05
Net Claims on Central Government	6,542,879.87	6,228,138.93	6,544,295.30	7,912,732.78	9,154,435.10	9,537,578.10	10,728,246.52	11,760,971.47	9,939,418.32	8,439,262.68	8,477,725.92	8,578,739.93	6,100,515.00
Claims on Central Government	7,173,820.48	7,213,532.34	7,707,833.00	9,419,993.38	11,079,670.93	12,831,965.83	13,205,609.13	13,782,384.33	11,338,532.85	12,298,711.08	12,540,517.65	12,762,386.66	12,737,251.42
Of which: Securities Other than Shares	1,835,171.86	1,793,430.00	5,922,355.91	7,222,007.40	8,308,198.93	9,491,988.13	9,617,665.33	9,771,722.53	6,828,363.47	6,784,907.24	6,729,080.00	6,635,562.28	6,568,167.46
of which USD Securities revaluations (Excl)	0.00	0.00	0.00	171,045.15	620,748.19	1,795,917.79	1,930,201.39	2,084,258.59	0.00	0.00	0.00	0.00	0.00
Loans	5,338,648.62	5,420,102.34	1,785,477.10	2,197,985.98	2,771,472.00	3,339,977.70	3,587,943.80	4,010,661.79	4,510,169.38	5,513,803.84	5,811,437.65	6,126,824.37	6,169,083.96
Loans and Advances	3,803,362.82	3,805,605.65	114,667.21	368,837.75	568,020.15	835,231.09	1,110,375.86	1,262,301.22	1,199,032.23	1,611,254.61	1,808,444.47	2,123,588.25	2,165,988.51
Legacy Debt	309,052.17	309,088.45	309,057.44	405,543.61	404,773.69	414,023.05	381,741.08	382,025.83	376,260.18	371,310.28	391,427.33	391,670.28	391,529.61
Export Incentives	1,226,233.63	1,305,408.24	1,361,752.45	1,423,604.62	1,798,678.16	2,090,723.55	2,095,826.85	2,366,334.74	2,934,876.98	3,531,238.96	3,611,565.85	3,611,565.85	3,611,565.85
Less Liabilities to Central Government	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	1,399,114.53	3,859,448.40	4,062,791.73	4,183,646.73	6,636,736.42
Of which: Deposits	630,940.61	985,393.41	1,163,537.70	1,507,260.60	1,925,235.84	3,294,387.73	2,477,362.61	2,021,412.86	1,399,114.53	3,859,448.40	4,062,791.73	4,183,646.73	6,636,736.42
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	648,070.43	696,044.06	799,943.18	824,028.92	903,384.99	1,029,471.42	2,244,291.36	2,764,666.21	2,320,279.21	2,306,993.64	2,495,594.98	2,901,429.23	3,043,618.05
Other Financial Corporations	117,613.99	114,408.61	125,389.20	109,687.61	112,349.24	118,657.17	122,348.15	122,367.95	114,216.39	123,637.97	185,777.12	190,538.80	197,799.53
State and Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public Non Financial Corporations	505,772.56	556,274.16	651,399.20	681,030.34	665,333.60	824,033.57	2,032,044.80	2,576,877.72	2,130,151.01	2,105,286.54	2,135,637.84	2,527,892.32	2,663,591.64
Private Sector	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15	86,780.68	89,898.41	65,420.53	75,911.82	78,069.12	174,180.02	182,998.11	182,226.89
Claims on Other Depository Corporations	332,906.49	328,813.24	363,908.20	339,280.92	348,501.79	385,543.38	429,889.74	875,893.44	1,247,758.47	1,418,055.93	1,537,977.10	1,747,842.08	2,004,400.25
Of which: Loans	332,906.49	328,813.24	363,908.20	339,280.92	348,501.79	385,543.38	429,889.74	875,893.44	1,247,758.47	1,418,055.93	1,537,977.10	1,747,842.08	2,004,400.25
Other Liabilities to ODCs	2,538,511.34	3,047,017.11	2,846,011.57	2,756,773.68	3,094,984.02	4,129,952.46	4,009,051.66	5,433,469.12	7,563,514.16	8,461,698.70	9,792,726.83	9,684,173.41	9,131,313.79
Of which: Altrades Balances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	2,348,400.79	2,738,904.07	2,200,323.26	2,004,097.96	2,145,531.30	2,824,669.92	2,966,155.20	2,939,654.78	4,579,216.20	5,320,924.19	5,467,251.69	5,944,214.63	6,089,528.73
Other Items (Net)	-4,793,733.84	-9,673,334.90	-13,022,965.26	-20,737,108.96	-25,788,352.03	-37,210,035.04	-43,812,534.88	-46,414,639.90	-54,669,718.18	-57,145,180.31	-58,322,160.20	-86,517,998.56	-114,986,959.06
Shares and Other Equity	-4,589,274.75	-9,310,271.34	-12,940,837.81	-21,517,328.05	-26,390,209.56	-37,895,629.34	-44,802,824.15	-47,413,029.48	-54,656,738.27	-55,918,839.02	-56,770,197.78	-85,756,440.85	-113,862,068.88
Other Items (Net)	-251,223.69	-375,255.92	-445,539.22	-342,958.09	-689,035.65	-860,829.96	-891,621.00	-981,983.21	-1,160,947.22	-2,572,613.77	-2,671,268.75	-2,708,996.60	-2,626,463.31
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	46,764.60	12,192.36	363,411.77	1,123,177.17	1,290,893.19	1,546,424.26	1,881,910.27	1,980,372.79	1,147,967.31	1,346,272.48	1,119,306.34	1,947,438.89	1,501,573.14
Monetary Base Incl. foreign currency clearing balances	3,019,535.69	2,522,708.23	3,282,131.58	3,769,321.38	5,747,625.57	4,682,715.46	6,810,750.63	8,114,953.04	10,327,816.88	9,251,024.10	9,380,944.48	11,704,943.82	12,459,746.60
Monetary Base	87,096.23	87,423.30	87,606.55	87,843.40	87,844.15	87,847.30	87,845.55	93,158.32	99,010.30	99,714.26	99,712.42	99,712.71	99,710.76
Bond Coins	87,096.23	87,423.30	87,606.55	87,843.40	87,844.15	87,847.30	87,845.55	93,158.32	99,010.30	99,714.26	99,712.42	99,712.71	99,710.76
Bond Notes	449,762.88	476,656.02	510,197.39	609,392.70	657,100.48	728,411.73	768,566.52	872,222.06	978,393.54	1,036,938.66	1,117,198.96	1,208,072.64	1,240,929.09
Liabilities to ODCs	2,410,617.85	1,861,836.07	2,583,805.05	2,945,382.52	4,679,680.86	3,772,389.39	5,535,717.81	6,219,757.79	8,352,572.72	7,253,578.67	7,089,397.08	8,789,318.37	10,198,688.17
Reserve Deposits	382,618.00	406,733.21	434,435.93	497,763.67	586,218.84	625,173.97	758,953.25	861,489.70	918,034.34	1,040,852.24	1,082,852.88	1,205,004.05	1,213,756.71
Excess reserves	2,027,999.85	1,455,102.86	2,149,369.12	2,447,618.85	4,093,462.02	3,147,215.41	4,776,764.57	5,358,268.10	7,434,538.38	6,212,726.43	6,006,544.20	7,584,314.32	8,984,931.47
Private Deposits	72,058.73	96,792.85	100,522.60	126,702.75	323,000.08	94,067.04	418,620.75	929,814.87	897,840.31	860,792.52	1,074,636.02	1,607,840.10	920,418.59

Source: Reserve Bank of Zimbabwe, 2020

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (\$ '000)

	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20
Net Foreign Assets	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07	6,130,727.45	7,420,346.30	8,368,744.30	9,623,667.78	9,706,293.27	9,966,033.66	13,943,220.42	15,497,552.93
Claims on Non Residents	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23	9,382,906.26	10,478,858.26	11,622,874.19	12,948,416.33	13,153,007.07	13,344,846.71	18,827,846.39	20,437,584.87
<i>Of Which: Foreign Currency</i>	363,481.95	484,193.31	882,204.61	968,769.48	1,150,434.08	2,108,450.56	1,905,985.69	2,243,113.59	2,526,205.54	3,176,598.38	3,136,431.39	3,607,624.65	3,642,933.80
<i>Deposits</i>	1,123,646.46	2,044,144.29	2,921,840.60	4,408,575.22	4,954,935.41	7,254,079.84	8,551,844.58	9,358,131.61	10,399,832.16	9,953,357.06	10,175,380.89	15,179,403.50	16,753,404.99
<i>Other</i>	4,311.50	6,441.45	10,577.12	13,140.31	15,109.74	20,375.85	21,027.99	21,628.98	22,378.63	23,051.63	33,034.42	40,818.25	41,246.08
Less Liabilities to Non Residents	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16	3,252,178.80	3,058,511.96	3,254,129.88	3,324,748.55	3,446,713.79	3,378,813.04	4,884,625.96	4,940,031.94
<i>Of Which: Deposits</i>	584,272.60	719,211.04	769,197.36	857,462.40	938,762.40	1,334,410.99	1,141,821.51	1,377,452.16	1,457,271.39	1,591,189.46	1,285,842.52	1,574,950.88	1,667,098.42
<i>Loans</i>	376,654.37	655,447.91	1,146,893.57	1,161,574.59	1,428,993.76	1,917,767.81	1,916,690.45	1,876,677.72	1,867,477.16	1,855,524.33	2,092,970.52	3,309,675.09	3,272,933.52
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	10,259,117.71	11,286,731.69	12,297,290.28	13,113,076.98	15,057,767.71	16,635,192.44	20,378,973.60	21,685,398.27	23,589,103.57	24,751,743.05	26,346,359.69	31,807,660.02	34,525,013.99
Domestic Claims	7,115,342.99	7,451,620.17	8,301,172.98	9,320,549.24	9,717,740.03	10,601,722.91	11,770,620.25	14,049,919.30	15,560,110.40	17,823,424.24	19,287,456.86	22,574,237.92	23,430,231.24
Net Claims on Central Government	2,869,381.76	2,735,836.19	2,877,878.25	3,435,662.08	3,350,949.35	3,524,311.24	3,681,551.38	4,052,444.25	4,123,319.26	4,284,897.63	4,220,051.70	4,371,019.79	4,204,983.64
<i>Claims on Central Government</i>	2,925,238.58	2,784,700.07	2,922,401.88	3,486,218.14	3,410,147.47	3,578,783.04	3,750,150.34	4,151,526.70	4,241,825.34	4,377,531.93	4,298,263.57	4,780,010.39	4,721,326.20
<i>Securities</i>	2,921,262.97	2,780,774.94	2,918,508.31	3,484,041.96	3,409,103.10	3,577,410.30	3,749,000.52	4,150,152.74	4,240,495.63	4,372,420.71	4,293,116.08	4,775,618.52	4,716,858.96
<i>Loans</i>	3,975.61	3,925.13	3,893.57	2,176.18	1,044.37	1,372.73	1,149.81	1,373.97	1,329.70	5,111.21	5,147.49	4,391.86	4,467.24
<i>Other</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08	92,634.30	78,211.87	408,990.60	516,342.56
<i>Of which: Deposits</i>	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12	54,471.79	68,598.95	99,082.45	118,506.08	92,634.30	78,211.87	408,990.60	516,342.56
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	4,245,961.23	4,715,783.99	5,423,294.73	5,884,887.16	6,366,790.67	7,077,411.66	8,089,068.87	9,997,475.05	11,436,791.14	13,538,526.61	15,067,405.16	18,203,218.14	19,225,247.60
<i>Other Financial Corporations</i>	43,887.25	54,890.96	54,960.04	65,223.35	38,967.78	34,328.82	39,155.64	37,694.15	72,289.76	78,791.30	95,487.15	116,565.68	92,292.05
<i>State and Local Government</i>	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81	30,341.36	28,130.16	28,347.69	26,320.30	32,308.50	31,704.96	30,621.46	27,844.50
<i>Public Non Financial Corporations</i>	180,126.39	236,434.67	231,453.07	276,304.88	323,047.60	224,024.88	290,519.04	284,193.32	301,021.27	459,396.43	455,647.01	773,710.57	845,084.31
<i>Private Sector</i>	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48	6,788,716.60	7,730,504.03	9,647,239.89	11,037,159.81	12,968,030.37	14,484,566.04	17,282,320.43	18,260,026.74
Claims on the Central Bank	4,488,587.04	4,782,265.42	5,415,977.11	5,448,316.23	8,140,877.50	9,252,623.62	11,757,301.08	11,546,508.94	14,013,346.66	13,400,742.47	14,084,026.73	16,430,721.57	18,224,911.62
<i>Currency</i>	45,182.42	98,685.70	126,257.46	232,427.59	184,370.21	124,516.17	144,290.37	128,786.22	169,835.56	183,412.14	267,061.31	263,607.53	298,482.41
<i>Reserves</i>	4,443,404.62	4,683,579.73	5,289,719.65	5,215,888.64	7,956,507.29	9,128,107.45	11,613,010.71	11,417,722.72	13,843,511.10	13,217,330.33	13,816,965.42	16,167,114.04	17,926,429.21
<i>Securities</i>	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00
<i>Other Claims</i>	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities to the Central Bank	148,327.69	148,760.15	150,275.70	151,973.32	155,014.53	155,934.06	159,104.77	175,255.53	179,468.01	185,829.15	189,591.37	258,425.60	346,363.87
Other Items(Net)	1,196,484.63	798,393.76	1,269,584.10	1,503,815.17	2,645,835.28	3,063,220.03	2,989,842.96	3,735,774.45	5,804,885.48	6,286,594.51	6,835,532.53	6,938,873.87	6,783,765.00
<i>Shares and Other Equity</i>	2,438,054.11	2,453,288.57	3,130,496.35	3,418,099.11	3,949,811.84	5,389,732.10	5,795,665.01	6,252,087.86	10,111,978.87	12,089,406.11	12,427,849.47	14,637,418.35	15,535,143.11
<i>Liabilities to other resident sectors</i>	28,813.83	46,518.61	43,639.00	27,408.22	27,999.41	23,286.81	24,632.93	50,514.35	119,397.64	140,072.14	154,917.78	339,909.43	233,181.06
<i>Other Items(Net)</i>	-1,270,383.32	-1,701,413.42	-1,904,551.24	-1,941,692.17	-1,331,975.97	-2,349,798.88	-2,830,454.98	-2,566,827.76	-4,426,491.02	-5,942,883.74	-5,747,234.71	-8,038,453.91	-8,984,559.18
Deposits and Securities Included in Broad Money	10,789,630.64	12,446,851.79	14,195,821.68	16,484,524.99	18,810,490.79	22,765,919.89	27,799,319.90	30,054,142.57	33,212,771.35	34,458,036.32	36,312,393.36	45,750,880.45	50,022,566.92
<i>Deposits Included in Broad Money</i>	10,698,817.40	12,307,411.86	14,024,153.85	16,316,355.79	18,607,561.81	22,546,030.38	27,593,648.82	29,819,025.32	32,968,794.78	34,202,472.63	36,052,337.44	45,274,086.77	49,685,009.94
<i>Transferable Deposits</i>	9,211,180.01	10,695,596.51	12,595,266.96	14,675,509.25	16,987,786.03	20,883,074.13	25,739,354.63	27,983,294.46	31,080,869.95	32,175,873.35	33,858,024.37	42,922,095.92	47,162,154.77
<i>of which FCAs</i>	1,753,489.14	3,031,536.97	3,887,787.41	4,049,120.88	5,737,719.98	9,859,484.27	11,155,597.09	11,472,035.58	11,938,732.84	12,458,349.93	12,476,934.91	20,909,726.92	19,463,088.16
<i>Other Deposits</i>	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77	1,662,956.26	1,854,294.19	1,835,730.85	1,887,924.83	2,026,599.28	2,194,313.07	2,351,990.85	2,522,855.18
<i>Money Market Instruments</i>	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98	219,889.50	205,671.08	235,117.26	243,976.57	255,563.69	260,055.92	476,793.67	337,556.97

Source: Reserve Bank of Zimbabwe, 2020

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

\$ millions

End of	Bond Notes & Coins					Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
		Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks		Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units					
2018																			
Jan	23.4	66.9	2,528.5	291.2	111.9	81.9	2,336.0	34.5	23.5	65.9	26.3	20.6	155.3	3,461.2	74.6	501.0	457.8	700.8	10,961.1
Feb	20.0	46.8	2,516.8	347.6	114.2	96.2	2,313.4	33.5	23.5	66.1	24.3	21.1	145.4	3,527.1	22.2	507.8	434.5	697.8	10,958.3
Mar	16.7	57.9	2,457.7	312.8	139.2	99.5	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	24.2	504.1	487.4	710.3	11,168.1
Apr	14.9	61.9	2,423.5	337.0	120.8	78.5	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	22.1	532.0	459.2	715.7	11,277.5
May	14.2	71.7	2,543.0	477.8	138.6	85.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	12.0	458.9	457.2	718.2	11,819.1
Jun	9.0	58.5	3,081.0	509.8	120.0	84.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	38.6	551.4	448.1	730.7	12,671.8
Jul	20.6	61.9	3,450.6	466.4	111.6	95.4	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	153.9	611.4	472.5	732.0	13,276.5
Aug	23.1	72.3	3,475.7	377.8	105.3	66.3	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	102.0	647.7	489.9	736.1	13,358.0
Sep	18.2	61.5	3,781.6	398.1	159.1	78.0	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	119.7	637.4	527.8	742.6	13,786.4
Oct	39.9	70.4	3,771.3	368.3	185.5	51.4	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	132.0	647.5	537.8	743.0	13,837.7
Nov	30.6	84.6	3,696.3	300.6	209.8	63.9	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	141.9	633.2	581.9	742.4	13,846.8
Dec	20.5	94.5	3,949.5	439.6	235.5	74.8	3,044.1	28.0	43.4	69.2	6.2	9.2	204.3	3,870.5	151.2	573.8	612.5	812.4	14,239.0
2019																			
Jan	49.0	113.4	3,901.0	401.9	261.6	46.1	3,038.3	27.3	94.6	68.7	4.4	8.1	189.2	3,773.5	109.1	517.2	592.3	827.7	14,023.5
Feb	59.7	256.8	3,764.8	357.1	570.4	205.7	3,076.4	26.5	60.5	2.0	5.8	7.7	208.3	3,991.5	100.5	490.7	669.1	880.0	14,733.6
Mar	62.5	263.2	3,891.0	432.9	739.3	55.1	3,028.8	25.5	61.5	4.5	4.3	9.5	340.7	3,845.0	129.0	523.7	954.5	1,205.2	15,576.2
Apr	45.2	363.5	4,153.9	578.9	1,031.9	91.7	2,921.3	25.0	61.8	4.0	4.0	9.6	407.8	3,899.7	131.9	620.5	1,135.4	1,304.8	16,790.9
May	98.7	484.2	4,089.2	694.1	1,890.1	154.1	2,912.7	23.9	62.1	4.2	3.9	9.4	636.8	4,303.9	144.3	910.1	2,031.0	1,532.3	19,985.1
Jun	126.3	882.2	4,518.6	560.2	2,383.0	538.9	2,918.5	22.6	63.1	6.6	3.9	8.7	929.4	5,011.5	163.0	1,606.5	1,621.9	2,120.4	23,485.3
Jul	232.4	968.8	5,605.6	370.4	3,738.0	801.9	2,962.9	22.2	103.4	5.5	2.2	9.0	164.6	5,364.7	228.7	1,587.7	2,124.1	2,345.3	26,637.3
Aug	184.4	1,150.4	7,956.5	527.8	3,904.2	1,050.7	3,409.1	21.5	103.9	6.8	1.0	9.2	212.5	5,764.9	263.2	2,614.6	2,149.5	2,623.2	31,953.4
Sep	124.5	2,108.5	9,128.1	874.0	5,678.3	1,575.7	3,577.4	20.9	27.0	6.5	1.4	9.4	187.5	6,456.9	389.5	3,707.8	3,665.5	3,549.9	41,088.9
Oct	144.3	1,906.0	11,613.0	2,511.0	7,644.9	907.0	3,749.0	20.2	27.1	5.3	1.1	7.9	254.8	7,393.9	400.9	4,081.1	2,230.5	3,580.5	46,478.4
Nov	128.8	2,243.1	11,417.7	2,236.3	8,417.4	940.7	4,150.2	19.6	27.1	11.8	1.4	8.7	248.8	9,260.2	442.8	3,148.3	2,272.9	4,208.0	49,183.9
Dec	169.8	2,526.2	13,994.1	1,254.7	8,415.7	1,984.1	4,090.0	18.2	24.7	20.7	1.3	8.1	268.6	10,562.1	556.7	4,867.7	3,517.6	8,485.9	60,766.3
2020																			
Jan	183.4	3,176.6	13,217.3	1,073.2	8,142.0	1,811.4	4,372.4	20.1	125.5	15.0	5.1	12.2	326.1	12,115.8	946.9	2,965.9	4,191.6	9,691.7	62,392.3
Feb	267.1	3,136.4	13,817.0	1,504.5	8,642.5	1,532.9	4,293.1	20.1	117.4	15.5	5.1	11.6	329.5	13,632.6	973.7	5,441.7	12,758.8	10,338.7	76,838.2
Mar	263.6	3,607.6	16,167.1	2,214.4	12,681.9	2,497.5	4,775.6	19.2	0.1	20.8	4.4	11.4	765.8	16,323.6	1,103.1	7,917.3	7,042.4	11,309.5	86,725.4
Apr	298.5	3,642.9	17,926.4	1,523.3	13,697.1	3,056.3	4,716.9	18.1	0.1	18.4	4.5	9.7	834.7	17,280.6	1,104.9	7,642.8	8,200.2	11,988.1	91,963.5

Source: Reserve Bank of Zimbabwe, 2020

Notes

1. Government securities includes treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits	Other Depository	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
				from the public	Corporations											
2018																
Jan	4,640.2	1,008.1	1,454.0	7,102.2	406.5	107.3	7,616.1	65.1	444.8	115.1	49.1	2.6	1,645.3	501.0	522.1	10,961.1
Feb	4,633.7	989.2	1,458.8	7,081.7	418.7	101.2	7,601.7	75.4	435.4	111.2	92.8	2.9	1,620.1	507.8	511.0	10,958.3
Mar	4,732.9	1,007.5	1,491.0	7,231.4	365.0	114.7	7,711.0	77.3	460.8	140.5	89.2	6.9	1,654.7	504.1	523.4	11,168.1
Apr	4,907.7	1,066.6	1,374.6	7,349.0	387.8	95.6	7,832.3	84.0	453.1	82.4	68.8	16.1	1,641.9	532.0	567.0	11,277.5
May	5,172.9	1,138.2	1,442.5	7,753.6	442.8	107.4	8,303.8	88.0	554.0	101.5	94.9	19.9	1,671.5	458.9	526.5	11,819.1
June	5,650.6	1,274.7	1,459.1	8,384.4	438.0	89.2	8,911.6	66.8	554.0	119.8	173.4	21.6	1,707.5	551.4	565.7	12,671.8
July	5,902.3	1,415.3	1,501.5	8,819.1	424.4	33.1	9,276.7	89.5	545.1	118.9	132.9	32.6	1,846.0	611.4	623.4	13,276.5
Aug	6,005.7	1,362.6	1,524.2	8,892.5	399.6	32.4	9,324.5	66.5	535.4	137.0	119.5	33.3	1,882.9	647.7	611.2	13,358.0
Sep	6,281.7	1,421.8	1,489.0	9,192.4	439.0	44.6	9,676.1	52.4	559.4	142.2	129.1	46.6	1,913.4	637.4	629.7	13,786.4
Oct	6,345.7	1,390.0	1,427.8	9,163.5	435.2	52.2	9,650.8	61.7	581.4	147.6	93.4	42.0	1,957.6	647.5	655.7	13,837.7
Nov	6,419.8	1,329.4	1,430.4	9,179.6	366.8	48.7	9,595.1	50.9	543.1	213.7	74.8	42.3	1,991.6	633.2	702.1	13,846.8
Dec	6,601.1	1,322.2	1,508.9	9,432.2	394.5	41.3	9,868.0	58.6	524.7	229.6	187.8	39.0	2,057.7	573.8	699.7	14,239.0
2019																
Jan	6,626.6	1,155.9	1,466.8	9,249.4	381.0	42.2	9,672.5	59.3	530.5	239.5	188.3	39.2	2,047.0	517.2	729.8	14,023.5
Feb	7,168.7	1,155.1	1,473.2	9,797.1	387.8	44.5	10,229.3	71.8	782.0	158.9	151.7	42.6	2,145.1	490.7	661.5	14,733.6
Mar	7,435.2	1,127.0	1,437.1	9,992.2	372.7	47.9	10,419.9	74.5	933.8	165.8	140.9	42.7	2,349.0	523.7	925.8	15,576.2
Apr	7,968.0	1,243.3	1,795.8	11,007.1	390.9	55.9	11,453.8	90.8	652.7	148.3	173.5	28.8	2,551.4	620.5	1,071.0	16,790.9
May	9,316.8	1,379.0	1,932.4	12,628.2	462.9	48.9	13,139.9	139.4	1,053.9	148.8	206.7	46.5	2,556.6	910.1	1,783.2	19,985.1
Jun	11,021.9	1,573.5	1,737.2	14,332.6	422.0	44.5	14,799.2	171.7	1,607.6	150.3	216.7	43.6	3,240.7	1,606.5	1,649.0	23,485.3
Jul	13,014.4	1,661.3	1,949.2	16,624.9	432.6	50.6	17,108.1	168.2	1,710.5	152.0	225.8	27.4	3,522.6	1,587.7	2,135.1	26,637.3
Aug	15,189.7	1,798.7	1,922.5	18,910.9	639.1	59.2	19,609.3	202.9	2,064.4	155.0	116.2	28.0	4,061.0	2,614.6	3,102.0	31,953.4
Sep	18,834.0	2,049.2	1,925.3	22,808.5	549.2	54.5	23,412.2	219.9	2,989.7	155.9	182.3	23.3	5,510.0	3,707.8	4,887.7	41,088.9
Oct	23,441.5	2,298.0	1,891.9	27,631.4	526.0	68.6	28,226.0	205.7	3,020.7	159.1	211.3	24.6	5,937.5	4,081.1	4,612.3	46,478.4
Nov	25,114.5	2,868.9	2,123.8	30,107.2	878.6	99.1	31,084.9	235.1	2,966.0	175.3	275.5	50.5	6,404.3	3,148.3	4,844.2	49,183.9
Dec	27,842.2	3,238.9	2,192.0	33,273.1	1,067.2	118.5	34,458.8	244.0	3,020.4	179.5	326.4	119.4	10,212.4	4,867.7	7,337.7	60,766.3
2020																
Jan	28,570.4	3,605.9	2,358.3	34,534.5	1,299.1	92.6	35,926.3	255.6	3,114.7	185.8	336.1	140.1	12,285.7	2,965.9	7,182.1	62,392.3
Feb	37,082.9	3,939.6	2,215.0	43,237.5	1,674.9	78.2	44,990.7	260.1	3,357.7	189.6	767.7	154.9	12,930.2	5,441.7	8,745.6	76,838.2
Mar	37,923.6	4,998.7	2,361.6	45,283.9	1,721.0	409.0	47,413.9	476.8	4,874.8	258.4	314.6	339.9	15,172.3	7,917.3	9,957.3	86,725.4
Apr	42,102.4	5,060.0	2,530.7	49,693.1	1,805.2	516.3	52,014.6	337.6	4,931.9	346.4	312.9	233.2	16,105.4	7,642.8	10,038.7	91,963.5

Source: Reserve Bank of Zimbabwe, 2020

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2018																
Jan	4,640.2	369.3	903.3	5,912.7	301.3	85.0	6,299.0	53.6	418.7	115.1	26.2	2.4	1,205.0	501.0	385.6	9,006.6
Feb	4,633.7	375.8	920.2	5,929.7	298.5	78.6	6,306.8	58.1	409.1	111.2	59.1	2.4	1,174.8	507.8	372.1	9,001.5
Mar	4,732.9	368.8	930.7	6,032.4	244.7	92.4	6,369.5	61.1	419.5	140.5	54.8	6.4	1,196.4	504.1	384.3	9,136.6
Apr	4,907.7	394.4	874.8	6,176.9	243.4	72.8	6,493.1	67.4	413.5	82.4	35.2	15.7	1,201.5	532.0	403.4	9,244.0
May	5,172.9	416.2	917.2	6,506.3	246.2	85.2	6,837.7	66.8	514.1	101.5	63.7	19.4	1,224.6	458.9	373.2	9,659.8
Jun	5,650.6	504.3	897.4	7,052.2	254.8	66.9	7,373.9	45.0	514.7	119.8	116.5	21.1	1,259.1	551.4	399.5	10,401.0
Jul	5,902.3	527.0	901.0	7,330.3	296.0	12.2	7,638.4	72.0	507.6	118.9	102.5	16.8	1,380.1	611.4	463.6	10,911.4
Aug	6,005.7	540.8	930.8	7,477.3	266.6	11.5	7,755.3	46.4	501.5	137.0	101.3	15.4	1,408.6	647.7	434.3	11,047.4
Sep	6,281.7	556.4	927.2	7,765.3	273.0	23.5	8,061.8	40.9	503.5	142.2	108.4	21.1	1,434.8	637.4	454.9	11,405.0
Oct	6,340.3	509.5	898.1	7,747.9	284.2	31.1	8,063.2	49.3	525.1	147.6	72.2	16.5	1,461.0	647.5	472.6	11,454.9
Nov	6,411.0	503.9	861.0	7,775.9	232.8	27.6	8,036.4	41.2	487.5	213.7	58.6	17.8	1,490.0	633.2	508.4	11,486.9
Dec	6,582.3	495.0	910.9	7,988.3	255.0	19.7	8,262.9	43.3	469.5	229.6	147.5	15.6	1,551.3	573.8	509.2	11,802.7
2019																
Jan	6,603.6	440.8	919.5	7,964.0	240.5	20.5	8,225.0	42.6	475.0	239.5	130.2	14.4	1,545.2	517.2	537.2	11,726.5
Feb	7,129.0	426.7	923.8	8,479.6	248.9	22.8	8,751.4	57.3	647.5	158.9	119.1	14.4	1,626.6	490.7	511.1	12,377.0
Mar	7,350.5	451.8	915.0	8,717.3	225.9	26.4	8,969.6	56.8	778.3	165.8	108.4	17.0	1,804.3	523.7	763.2	13,187.2
Apr	7,861.8	447.1	1,280.5	9,589.3	260.3	34.4	9,884.1	76.0	487.7	148.3	145.3	14.8	1,935.7	620.5	885.4	14,197.8
May	9,143.2	544.3	1,412.7	11,100.2	309.4	27.5	11,437.1	126.8	789.2	148.8	164.7	16.0	1,916.9	910.1	1,591.0	17,100.7
Jun	10,758.5	567.5	1,279.7	12,605.8	290.5	23.1	12,919.4	159.0	1,271.1	150.3	161.8	16.5	2,409.1	1,606.5	1,453.0	20,146.8
Jul	12,675.9	672.2	1,367.7	14,715.9	357.4	29.4	15,102.7	146.4	1,254.8	152.0	205.6	10.4	2,583.9	1,587.7	1,919.4	22,962.9
Aug	14,591.5	825.3	1,330.1	16,747.0	592.1	38.0	17,377.1	182.4	1,525.0	155.0	88.0	24.5	3,065.7	2,614.6	2,871.4	27,903.8
Sep	18,105.1	947.3	1,354.6	20,407.1	504.3	33.3	20,944.7	205.7	2,120.6	155.9	115.4	23.3	3,933.6	3,707.8	4,609.2	35,816.2
Oct	22,636.1	1,003.6	1,292.7	24,932.3	489.1	47.4	25,468.8	200.2	2,159.7	159.1	135.3	24.6	4,347.1	4,081.1	4,310.3	40,886.3
Nov	24,297.0	1,057.2	1,633.8	26,988.0	843.6	78.9	27,910.5	227.7	2,089.7	175.3	154.3	48.0	4,931.5	3,148.3	4,512.6	43,197.9
Dec	26,909.1	1,184.4	1,638.8	29,732.2	823.2	102.9	30,658.3	231.6	2,097.0	179.5	209.4	119.4	8,414.9	4,867.7	6,940.7	53,718.3
2020																
Jan	27,276.4	1,787.3	1,876.0	30,939.8	1,026.0	76.3	32,042.1	232.1	2,170.0	185.8	236.2	140.1	10,357.6	2,965.9	6,703.8	55,033.6
Feb	35,796.5	1,869.8	1,712.8	39,379.1	1,404.1	62.2	40,845.3	238.9	2,391.2	189.6	209.2	154.9	10,877.8	5,441.7	8,181.8	68,530.4
Mar	36,078.2	2,458.2	1,884.9	40,421.2	1,430.6	393.1	42,245.0	468.8	3,731.4	258.4	181.2	339.9	12,487.9	7,917.3	9,274.0	76,904.0
Apr	40,156.4	2,457.6	2,078.8	44,692.9	1,514.8	496.9	46,704.6	333.2	3,779.7	346.4	172.1	233.2	13,105.1	7,642.8	9,374.8	81,691.9

Source: Reserve Bank of Zimbabwe, 2020

TABLE 6.1: BUILDING SOCIETIES -ASSETS

\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government ¹ Securities	Local Government securities	Public Enterprises	Other ²	Mortgages	Government	Other			
2017																
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	1,548.8
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	1,551.5
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	1,611.9
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	1,574.8
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	1,676.0
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	1,693.3
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	1,757.3
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	1,674.3
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	1,663.6
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	1,738.2
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	1,745.7
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	1,862.0
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	1,964.5
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	2,047.7
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	1,989.2
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	2,059.1
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	2,052.5
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	2,008.5
Dec	2.3	4.3	157.4	121.3	10.4	-	339.4	28.0	-	-	444.8	-	645.9	179.7	151.9	2,085.6
2019																
Jan	6.3	4.6	108.2	63.5	10.9	0.0	343.8	27.3	33.6	0.0	438.0	0.0	649.3	136.7	151.2	1973.3
Feb	5.4	17.6	120.6	62.8	18.1	-	339.6	26.5	-	-	416.1	-	696.1	171.1	156.7	2,030.8
Mar	2.6	18.0	126.3	38.6	23.9	-	331.7	25.5	-	-	415.1	-	710.1	172.1	207.4	2,071.2
Apr	3.7	30.6	220.3	85.0	47.6	-	271.6	25.0	-	-	414.1	-	705.0	169.0	276.2	2,247.8
May	3.9	38.4	162.2	115.4	139.0	-	345.5	23.9	-	-	406.2	-	776.6	165.7	363.4	2,540.1
Jun	6.3	69.8	361.6	144.5	132.4	-	265.8	22.6	-	-	421.7	-	873.6	210.5	473.0	2,981.8
Jul	6.5	174.7	473.9	89.7	131.1	-	258.3	22.2	-	-	416.0	-	934.6	203.1	565.6	3,275.8
Aug	5.5	94.5	758.0	60.6	115.5	-	247.4	21.5	-	-	418.1	-	970.6	345.1	567.6	3,604.2
Sep	15.8	180.3	831.8	195.4	104.2	-	267.6	20.9	-	-	499.1	-	1,137.6	528.8	1,042.2	4,823.6
Oct	6.2	198.7	997.2	72.2	243.7	-	268.8	20.2	-	-	429.8	-	1,286.7	503.4	1,069.3	5,096.2
Nov	11.9	156.1	872.3	159.7	426.0	-	338.6	19.6	-	-	443.5	-	1,357.4	575.8	1,068.7	5,429.6
Dec	9.2	223.9	1,016.9	317.4	492.3	-	308.3	18.2	-	-	454.5	-	1,413.5	700.6	1,470.0	6,424.9
2020																
Jan	16.3	322.3	1,106.8	361.8	421.8	-	283.0	20.1	-	-	478.2	-	1,498.8	717.5	1,552.8	6,779.5
Feb	14.5	368.2	977.2	612.5	370.5	-	357.1	20.1	-	1.5	503.6	-	2,097.7	735.9	1,538.8	7,597.4
Mar	20.1	529.4	1,423.7	261.8	282.6	-	341.6	19.2	-	0.6	526.4	-	2,406.4	1,165.6	1,914.1	8,891.5
Apr	33.1	493.1	914.2	232.1	384.9	-	424.3	18.1	-	-	525.9	-	2,568.2	1528.5	2,134.4	9,256.8

Source: Reserve Bank of Zimbabwe, 2020

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households and other financial corporations.

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
2017														
Jun	401.8	544.4	946.2	70.7	16.5	1,033.4	22.0	22.0	0.0	65.2	0.8	330.0	75.4	1,548.8
Jul	430.3	531.5	961.8	70.4	16.1	1,048.3	22.2	22.2	0.0	57.3	0.3	334.5	66.8	1,551.5
Aug	495.3	546.5	1,041.8	70.6	16.3	1,128.6	24.0	21.3	0.0	37.4	0.4	328.9	71.4	1,611.9
Sep	488.5	517.9	1,006.5	80.3	16.7	1,103.4	24.8	17.4	0.0	17.0	0.2	334.0	78.0	1,574.8
Oct	583.1	475.2	1,058.3	80.9	16.2	1,155.4	23.4	26.4	0.0	20.6	0.3	338.0	111.8	1,676.0
Nov	570.3	473.5	1,043.8	105.4	16.3	1,165.4	23.7	26.6	0.0	22.7	0.3	341.5	113.0	1,693.3
Dec	608.2	496.6	1,104.9	105.2	16.5	1,226.6	23.4	25.9	0.0	22.7	0.5	371.7	86.7	1,757.3
2018														
Jan	544.7	497.1	1,041.7	105.2	16.4	1,163.3	22.8	26.1	0.0	22.9	0.2	362.1	77.0	1,674.3
Feb	512.0	480.5	992.5	120.3	16.8	1,129.5	28.5	26.3	0.0	33.6	0.5	366.0	79.2	1,663.6
Mar	535.1	507.8	1,042.9	120.3	16.5	1,179.7	27.5	41.3	0.0	34.5	0.5	378.2	76.5	1,738.2
Apr	568.0	452.6	1,020.5	144.4	17.0	1,181.9	27.9	39.7	0.0	33.6	0.4	358.5	103.7	1,745.7
May	613.8	475.1	1,089.0	196.6	16.4	1,302.0	32.4	40.0	0.0	31.2	0.5	363.1	92.8	1,862.0
June	658.5	507.9	1,166.5	183.2	16.4	1,366.0	33.1	39.3	0.0	56.9	0.4	363.5	105.2	1,964.5
July	770.2	542.9	1,313.1	128.5	15.0	1,456.6	28.7	37.5	0.0	30.4	15.8	378.9	99.8	2,047.7
Aug	703.4	534.7	1,238.0	133.0	15.0	1,386.0	31.3	33.9	0.0	18.3	17.9	385.8	116.0	1,989.2
Sep	749.8	502.3	1,252.2	166.0	15.1	1,433.2	22.8	55.9	0.0	20.7	25.5	388.6	112.3	2,059.1
Oct	772.5	471.9	1,244.4	151.0	15.1	1,410.5	23.7	56.3	0.0	21.2	25.5	389.9	125.4	2,052.5
Nov	699.9	511.9	1,211.9	134.0	15.1	1,360.9	21.0	55.6	0.0	16.2	24.5	396.1	134.2	2,008.5
Dec	713.2	540.0	1,253.1	139.6	15.1	1,407.8	26.5	55.3	0.0	40.2	23.4	400.1	132.3	2,085.6
2019														
Jan	633.8	490.2	1,124.0	140.5	15.0	1,279.6	27.9	55.5	0.0	58.1	24.8	392.8	134.7	1,973.3
Feb	661.3	492.3	1,153.6	138.8	15.0	1,307.4	25.8	134.5	0.0	32.6	28.2	366.7	135.6	2,030.8
Mar	655.2	473.9	1,129.1	146.8	15.0	1,290.9	29.0	155.6	0.0	32.5	25.7	391.4	146.2	2,071.2
Apr	782.3	460.0	1,242.3	130.5	14.9	1,387.7	26.0	165.0	0.0	28.2	14.1	457.7	169.2	2,247.8
May	895.0	464.3	1,359.4	153.5	15.0	1,527.9	23.9	264.7	0.0	41.9	30.6	477.5	173.6	2,540.1
Jun	1,154.3	406.8	1,561.1	131.5	15.0	1,707.7	23.9	336.5	0.0	54.8	27.1	664.7	167.0	2,981.8
Jul	1,192.2	538.1	1,730.3	75.2	14.9	1,820.4	33.0	455.7	0.0	20.2	17.0	739.6	189.9	3,275.8
Aug	1,424.7	542.9	1,967.6	47.0	15.0	2,029.6	31.8	539.4	0.0	28.2	3.5	777.8	193.9	3,604.2
Sep	1,686.2	524.9	2,211.1	44.9	15.0	2,271.0	25.5	869.0	0.0	66.9	0.0	1,352.0	239.1	4,823.6
Oct	1,920.1	548.8	2,468.8	36.9	15.0	2,520.7	16.7	861.0	0.0	76.0	0.0	1,362.8	259.0	5,096.2
Nov	2,394.7	441.2	2,835.9	35.0	15.0	2,886.0	18.6	876.3	0.0	121.1	2.5	1,246.7	278.3	5,429.6
Dec	2,713.3	481.5	3,194.7	244.0	15.0	3,453.8	23.7	923.5	0.0	117.1	0.0	1,563.0	343.9	6,424.9
2020														
Jan	2,894.8	398.4	3,293.3	273.1	15.0	3,581.4	34.7	944.7	0.0	100.0	0.0	1,699.9	418.8	6,779.5
Feb	3,118.5	419.8	3,538.4	270.9	15.0	3,824.3	32.5	966.5	0.0	558.5	0.0	1,714.1	501.5	7,597.4
Mar	3,978.7	384.4	4,363.1	290.4	15.0	4,668.5	19.3	1,143.4	0.0	133.4	0.0	2,335.6	591.3	8,891.5
Apr	4,097.6	354.9	4,452.5	290.4	15.0	4,757.9	15.6	1,152.3	0.0	140.8	0.0	2,628.1	562.1	9,256.8

Source: Reserve Bank of Zimbabwe, 2020

TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL &	FINANCIAL	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
					INVESTMENTS								
2017													
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
2018													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	340,624.6	274,507.6	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7
Aug	470,756.1	79,237.1	15,167.3	331,672.8	15,021.9	344,100.7	271,000.5	111,960.2	306,022.7	37,341.2	666,649.4	34,402.1	2,483,332.1
Sep	451,745.3	79,055.7	15,021.6	341,851.7	15,021.9	344,799.6	263,994.2	112,656.6	320,788.5	36,914.6	666,971.5	64,407.1	2,513,228.2
Oct	453,068.3	74,931.8	16,036.5	389,851.7	15,156.8	365,252.7	268,933.2	111,956.6	313,376.8	36,118.6	680,445.7	12,855.7	2,537,984.3
Nov	444,130.8	133,137.6	14,884.1	313,733.0	15,156.8	365,419.8	269,459.9	149,908.1	316,738.8	45,693.2	679,403.7	12,265.4	2,559,931.1
Dec	492,669.9	78,176.7	15,958.0	340,422.7	14,425.5	365,648.7	253,354.3	113,596.5	347,242.2	40,695.4	669,879.6	12,254.3	2,544,323.9
2019													
Jan	525,176.7	80,480.9	20,199.4	349,755.6	15,294.0	365,049.6	255,380.4	123,772.8	358,554.2	42,355.5	666,797.1	16,335.7	2,612,561.3
Feb	521,988.1	79,066.7	10,931.1	352,797.8	14,699.0	367,496.8	253,027.0	124,474.7	389,523.0	40,923.5	644,320.9	11,446.6	2,524,093.1
Mar	538,072.7	87,791.3	18,211.5	379,233.1	14,556.7	393,789.8	270,360.1	133,324.8	407,638.0	43,541.4	731,600.3	11,476.6	2,841,272.8
Apr	584,205.3	96,516.9	22,430.9	421,676.7	15,968.0	437,644.7	310,449.7	193,315.8	387,730.2	44,465.7	788,749.6	14,486.6	3,115,995.7
May	712,661.5	98,826.6	27,802.4	466,620.0	17,425.9	484,045.9	368,550.6	250,912.5	441,731.0	43,682.6	901,283.4	14,096.6	3,660,649.0
Jun	940,505.8	82,926.8	30,534.7	566,391.1	169,400.8	735,791.9	354,648.6	331,070.0	404,941.1	49,207.3	898,523.5	14,258.9	4,719,228.9
Jul	1,060,152.4	108,889.3	38,005.8	685,729.8	22,484.8	708,214.6	470,421.8	333,137.4	643,722.0	51,560.7	1,111,698.0	7,683.2	5,031,066.5
Aug	1,163,054.3	117,882.9	40,904.6	720,937.6	15,289.6	736,227.2	575,937.1	378,008.7	742,674.6	51,710.4	1,202,415.1	5,830.8	5,539,295.7
Sep	1,379,203.2	101,683.9	20,216.2	755,828.9	15,563.7	771,392.6	520,659.8	487,089.9	594,143.3	59,974.6	1,004,073.3	6,055.4	5,087,524.4
Oct	1,917,349.8	103,709.0	20,826.5	798,377.2	24,574.7	822,951.9	603,692.2	541,020.3	618,349.6	61,677.9	1,112,873.3	4,322.0	7,530,493.2
Nov	1,916,599.1	103,450.1	22,381.7	878,695.3	24,749.4	903,444.7	623,341.5	554,037.1	623,064.8	61,153.1	1,152,340.0	4,351.8	7,530,493.2
Dec	3,260,641.3	140,783.7	27,127.1	1,114,871.8	48,155.6	1,163,027.4	1,027,373.9	821,797.2	823,237.5	84,684.8	1,428,029.4	7,328.2	10,288,655.3
2020													
Jan	4,084,551.9	155,581.9	40,879.9	1,241,096.7	54,212.8	1,295,309.5	1,136,124.9	905,568.2	799,835.7	83,887.6	1,594,904.4	3,435.4	11,714,215.3
Feb	4,492,412.3	157,892.1	54,850.8	1,305,056.3	51,575.2	1,356,631.5	1,328,895.1	875,096.3	827,340.4	103,240.6	1,837,059.2	1,195.4	12,701,629.5
Mar	5,400,573.8	137,553.1	109,432.3	1,355,737.8	60,656.4	1,416,394.2	1,514,365.3	1,743,391.4	911,568.0	129,647.8	2,083,395.0	30,867.0	15,658,992.1
Apr	5,497,243.2	144,302.2	94,782.2	1,298,701.4	50,563.1	1,349,264.5	1,762,996.4	1,756,962.2	1,057,031.7	149,805.9	2,211,133.9	33,524.9	16,257,593.1

Source: Reserve Bank of Zimbabwe, 2020

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
2018													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2
Aug	429,439.9	189,498.0	386,595.6	980,354.1	429,659.7	1,091,202.9	782,008.7	297,412.3	1,968,724.0	196,068.8	836,719.1	64,786.3	7,652,469.3
Sep	447,556.4	206,194.1	382,491.5	1,186,453.7	444,599.1	1,070,365.1	811,296.2	302,579.3	2,059,093.1	247,105.7	906,767.6	84,514.5	8,149,016.3
Oct	445,484.4	199,531.1	391,968.4	984,701.5	469,891.9	1,153,855.9	846,453.3	315,808.5	2,110,864.2	260,816.9	817,328.3	67,915.2	8,064,619.7
Nov	489,192.9	194,869.4	391,442.4	925,081.3	441,534.3	1,248,555.8	827,349.4	316,945.5	2,059,370.1	261,756.5	825,642.2	66,458.7	8,048,198.5
Dec	494,011.3	201,871.0	531,888.3	1,034,592.5	428,738.7	1,196,503.2	823,081.9	331,251.3	2,063,550.8	278,659.0	802,507.6	63,361.3	8,250,016.9
2019													
Jan	505,422.9	391,022.0	497,976.2	1,034,948.2	411,945.9	1,187,606.7	882,289.7	322,030.3	2,154,902.3	135,871.6	763,189.5	63,064.3	8,350,269.7
Feb	512,602.3	374,750.6	394,709.1	936,123.6	449,800.9	904,919.4	855,348.4	347,405.5	2,355,866.1	138,685.8	776,949.7	63,097.1	8,110,258.7
Mar	526,564.2	343,684.3	376,205.6	937,743.4	393,489.3	1,317,757.7	861,574.9	380,295.4	2,099,331.1	141,677.2	773,726.4	63,094.9	8,215,144.4
Apr	632,972.5	255,945.6	1,010,978.7	90,282.6	462,133.1	1,535,772.6	890,606.5	325,814.6	2,413,535.6	320,213.5	876,646.5	90,282.6	9,963,832.2
May	832,073.6	305,410.9	1,321,039.7	1,177,925.1	522,764.9	1,646,358.6	1,142,369.6	372,594.9	2,765,341.2	371,372.0	965,202.7	93,188.9	11,515,642.2
Jun	1,001,633.6	309,108.9	1,124,005.3	1,337,171.0	546,572.5	2,210,293.9	1,319,789.8	562,858.0	3,493,214.3	434,828.2	1,070,319.7	52,118.6	13,461,913.9
Jul	1,171,245.4	353,388.5	1,504,911.5	1,241,910.1	654,904.7	2,553,878.7	1,383,215.2	585,108.2	4,131,588.8	463,161.9	1,304,402.7	71,943.6	15,419,659.2
Aug	1,313,462.5	477,215.8	1,795,905.4	1,687,246.4	804,316.2	2,591,386.5	1,647,680.2	1,114,306.0	3,872,187.0	503,541.6	1,532,441.9	75,829.3	17,413,139.2
Sep	1,581,141.7	321,121.4	1,934,554.4	1,728,390.1	952,548.3	3,086,893.1	1,638,855.1	1,375,546.6	5,961,405.3	589,939.6	1,848,708.4	76,775.9	21,272,162.4
Oct	1,744,905.8	796,996.5	2,217,888.5	2,626,316.7	768,125.2	3,204,019.2	2,287,076.1	1,889,144.7	7,536,588.6	510,151.5	1,942,195.1	48,142.7	25,571,550.5
Nov	1,783,345.3	813,506.5	2,257,181.8	2,618,010.3	1,287,013.8	3,544,459.5	2,082,447.8	1,787,923.6	7,794,026.0	491,371.8	1,920,297.4	57,897.5	26,437,481.4
Dec	1,877,764.1	950,348.8	2,917,087.2	3,126,494.5	1,421,969.0	4,411,638.4	2,605,023.1	1,664,547.7	8,410,964.0	554,937.3	2,477,474.0	116,789.4	30,535,037.6
												1,000.0	
2020													
Jan	2,173,633.0	972,609.2	3,182,087.1	4,279,565.8	1,757,297.1	4,791,990.6	2,791,625.2	2,223,774.1	9,875,803.5	609,781.7	2,838,775.9	81,735.2	35,578,678.4
Feb	2,492,591.8	1,191,731.7	3,340,863.8	8,721,475.9	1,919,428.5	5,869,104.2	3,481,495.5	2,729,162.0	10,202,203.6	760,155.3	3,574,134.5	82,845.8	44,365,192.6
Mar	2,678,262.7	1,449,645.9	3,231,059.0	11,715,273.9	2,114,093.0	6,507,000.0	4,576,971.8	3,048,053.5	11,490,205.2	947,918.2	4,257,117.7	72,082.9	52,087,683.7
Apr	2,854,374.8	1,118,295.5	3,492,330.5	5,271,473.4	1,999,901.1	6,191,170.7	4,276,817.2	3,727,579.4	14,060,717.8	713,407.0	4,444,924.9	83,109.3	48,234,101.6

Source: Reserve Bank of Zimbabwe, 2020

TABLE 8.1: LENDING RATES (percent per annum)

End of	Commercial Banks		
	Nominal Lending Rates ¹	Weighted Lending Rates	
		Individuals	Corporate
2018			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97
Aug	4.00-18.00	9.87	7.10
Sep	4.00-18.00	9.56	7.11
Oct	4.00-18.00	9.47	7.38
Nov	4.00-18.00	9.49	7.38
Dec	4.00-18.00	9.48	7.39
2019			
Jan	4.00-18.00	9.47	7.40
Feb	4.00-18.00	9.23	7.30
Mar	4.00-18.00	9.23	7.31
Apr	4.00-18.00	9.30	7.38
May	4.00-22.00	9.31	7.33
Jun	4.00-22.00	9.15	7.67
Jul	4.00-35.00	9.54	8.40
Aug	5.00-55.00	14.37	18.43
Sep	5.00-65.00	14.64	19.81
Oct	5.00-65.00	15.59	19.66
Nov	5.00-65.00	15.06	18.00
Dec	5.00-65.00	16.08	18.31
2020			
Jan	5.00-65.00	16.56	17.20
Feb	5.00-65.00	16.92	16.68
Mar	5.00-65.00	19.65	17.21
Apr	5.00-65.00	18.57	18.69

Source: Reserve Bank of Zimbabwe, 2020

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2018		
Jan	0.22-12.00	0.75-8.00
Feb	0.22-12.00	0.75-8.00
Mar	0.22-12.00	0.75-8.00
Apr	0.22-12.00	0.75-8.00
May	0.22-12.00	0.75-8.00
Jun	0.22-12.00	0.75-8.00
Jul	0.22-12.00	0.75-8.00
Aug	0.22-12.00	0.75-8.00
Sep	0.22-12.00	0.75-8.00
Oct	0.22-12.00	0.75-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-6.75
2019		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-6.75
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.00-8.00
Aug	0.22-12.00	1.00-8.00
Sep	0.22-12.00	1.00-8.00
Oct	0.22-12.00	1.00-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-8.00
2020		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-8.00
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00

Source: Reserve Bank of Zimbabwe, 2020

* Deposit rates depict the range of rates quoted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2017														
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.15	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.01	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.27	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.25	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.33	1.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.21	1.29	0.53
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.26	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.19	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	0.09	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	0.85	1.05	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20
Dec	10.22	8.07	2.77	8.07	8.49	28.61	1.26	3.19	0.00	13.84	10.07	9.01	9.07	9.03
2019														
Jan	13.35	1.04	4.35	9.46	11.64	47.25	1.12	11.01	0.10	11.73	6.72	12.83	6.94	10.75
Feb	2.94	5.94	2.77	2.73	2.93	-7.70	0.14	3.42	0.02	2.20	4.34	0.70	3.56	1.67
Mar	14.29	5.56	2.34	5.20	2.30	3.06	0.14	3.92	3.66	4.54	5.16	4.05	5.10	4.38
Apr	12.05	6.57	0.65	5.84	19.90	3.40	3.50	5.36	6.93	19.74	5.35	4.45	7.85	5.52
May	21.57	11.89	2.54	11.51	16.85	16.18	31.21	29.81	3.05	6.67	8.96	10.12	17.63	12.54
Jun	40.94	59.89	18.11	63.80	46.53	41.90	2.32	35.38	0.06	28.71	36.63	31.23	55.07	39.26
Jul	23.72	27.68	9.19	27.01	43.32	26.39	7.48	36.17	11.05	30.51	39.79	21.72	19.90	21.04
Aug	18.09	10.81	13.65	11.18	7.47	32.66	67.86	12.65	4.09	8.67	18.77	17.79	18.55	18.07
Sep	11.01	17.47	15.52	14.73	18.68	16.83	1.29	18.03	4.10	8.42	35.01	16.63	19.55	17.72
Oct	42.80	37.15	38.63	35.12	34.80	26.55	9.15	31.78	5.47	37.99	30.03	32.90	48.35	38.75
Nov	16.54	18.35	5.83	25.67	18.49	9.68	13.01	20.59	17.10	36.46	23.89	13.94	22.63	17.46
Dec	11.51	13.48	31.25	17.51	12.74	11.82	1.43	5.70	0.17	15.52	18.28	17.14	15.75	16.55
2020														
Jan	1.83	3.84	0.60	1.50	5.32	2.24	2.77	2.01	9.39	2.72	1.86	1.99	2.55	2.23
Feb	8.48	10.01	2.27	7.00	21.56	9.62	220.04	17.96	94.95	2.92	30.86	18.41	6.81	13.52
Mar	28.76	37.12	57.14	29.35	27.28	18.10	4.26	58.79	0.66	17.49	22.67	32.44	17.69	26.59
Apr	26.21	13.46	3.05	24.06	25.07	8.87	3.05	9.42	1.13	21.08	15.12	11.38	28.37	17.64

Source: Zimstat, 2020

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2017														
Jan	-0.61	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.79	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.43	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.19	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.13	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.28	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.28	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.56	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.50	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	0.10	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.38	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	8.83	1.76	-2.25	1.76	5.62	1.91	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.20	6.60	3.46
2018														
Jan	1.83	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.45	6.17	3.52
Feb	2.04	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.41	4.35	2.98
Mar	2.02	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	2.37	4.54	2.68
Apr	2.34	5.14	-1.36	8.45	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	2.26	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	2.28	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	2.48	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.94	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	4.22	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.83	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.71	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	26.02	42.71	31.01
Dec	30.21	81.48	10.48	57.08	30.80	56.47	1.61	60.45	8.22	44.26	48.82	37.08	53.68	42.09
2019														
Jan	47.34	82.13	15.27	71.00	45.88	130.41	2.79	75.00	8.32	61.45	57.81	54.26	63.71	56.90
Feb	51.28	91.22	18.46	74.92	50.16	112.71	2.78	79.38	8.34	64.99	64.31	55.04	69.84	59.39
Mar	72.67	102.55	22.14	83.18	53.34	122.10	4.59	83.51	12.30	72.72	73.75	61.19	78.55	66.80
Apr	93.08	115.13	22.94	93.88	83.66	130.40	8.49	93.54	19.33	103.06	82.56	68.17	92.52	75.86
May	134.80	140.46	26.07	116.47	114.54	167.32	42.36	151.04	22.97	116.49	98.28	85.94	126.43	97.85
Jun	228.95	283.96	49.13	256.29	213.17	278.58	45.52	240.71	23.05	177.91	168.24	142.84	251.94	175.66
2020														
Feb	729.57	703.89	354.34	623.95	885.04	598.64	1046.38	704.12	362.80	607.72	939.15	562.64	810.29	640.16
Mar	939.40	965.20	556.80	807.10	1126.50	707.00	1091.00	1118.10	365.20	714.00	1152.10	745.15	953.59	810.40
Apr	1185.60	1095.11	573.76	1001.29	1408.89	769.69	1124.31	1223.42	369.34	864.53	1326.32	829.98	1224.13	953.36

Source: Zimstat, 2020

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)
(US\$ MILLIONS)

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019 Est
Long-Term External Debt	6,326	6,556	7,713	8,125	8,655	10,234	9,341	9,305	9,555	9,827	10,557
Government	5,304	5,039	6,128	6,321	6,172	6,192	6,097	6,015	6,200	6,306	6,930
Bilateral Creditors	3,703	3,402	4,087	4,087	4,088	4,115	4,115	4,129	4,194	4,261	4,892
Multilateral Creditors	1,591	1,627	2,041	2,235	2,084	2,078	1,982	1,886	2,006	2,045	2,069
Private Creditors	10	10	0	0	0	0	0	0	0	0	0
Public Enterprises	825	825	1,092	1,198	1,356	1,661	1,220	1,370	1,406	1,426	1,165
Bilateral Creditors	497	497	711	703	858	1,155	760	779	843	898	783
Multilateral Creditors	327	327	382	495	498	506	460	591	562	528	381
Private Creditors	0	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	140	550	127	125	125	120	110	0	0	0	0
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0	0	0
Private	57	142	366	480	1,002	2,261	1,913	1,920	1,949	2,095	2,431
Short-Term External Debt	1,348	2,040	1,286	891	1,564	2,394	2,258	2,304	2,299	2,374	3,799
Supplier's Credits	193	286	134	30	0	0	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	507	441	2,463
Private	156	454	537	246	950	1,807	1,671	1,731	1,792	1,933	1,336
Total External Debt	7,674	8,596	8,999	9,016	10,219	12,628	11,599	11,610	11,854	13,134	14,324

Source: Ministry of Finance & Economic Development, 2019; & Reserve Bank of Zimbabwe, 2020

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

	USA	SOUTH AFRICAN	BOTSWANA	JAPANESE	EURO	POUND
END OF	Dollar	RAND	PULA	YEN		STERLING
2019						
Mar	3.0120	0.2064	0.2789	0.0272	3.3832	3.9363
Apr	3.2614	0.2275	0.3031	0.0292	3.6490	4.2209
May	5.2635	0.3550	0.4831	0.0483	5.8585	6.6391
Jun	6.6220	0.4673	0.6231	0.0615	7.5245	8.3906
Jul	9.1900	0.6494	0.8621	0.0846	10.0000	11.1111
Aug	10.512	0.6833	0.9458	0.0940	11.6288	12.8226
Sep	15.200	1.0234	1.3883	0.1415	16.5699	18.7643
Oct	16.120	1.0804	1.4721	0.1491	17.5217	20.4051
Nov	15.970	1.0800	1.4600	0.1500	17.6600	20.5800
Dec	16.530	1.1400	1.5400	0.1500	18.3700	21.6900
2020						
Jan	17.100	1.1883	1.5922	0.1564	19.0000	22.5000
Feb	17.680	1.1779	1.6073	0.1608	19.2174	22.9610
Mar	21.160	1.2709	1.8384	0.1970	23.5111	26.1235
Apr	25.000	1.3448	2.0542	0.2321	27.1739	30.8642

Source: Reserve Bank of Zimbabwe, 2020

1. ZWL\$ dollar per unit of foreign currency

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices			Market Turnover ZWL\$ million	Volume of Shares	Market Capitalisation
	All Share*	Industrial	Mining			ZWL\$ millions
2017						
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
2018						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	394.6	161.3	50.5	142,150,599	12,475.4
Sep	115.1	387.0	163.8	61.1	197,401,341	12,265.5
Oct	163.8	549.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	538.7	208.6	118.0	153,874,660	17,316.6
Dec	146.2	487.1	227.7	93.0	144,479,601	19,424.4
2019						
Jan	157.5	525.9	213.1	110.3	122,778,938	20,888.4
Feb	148.1	494.3	206.9	295.8	229,935,122	19,773.4
Mar	121.7	405.6	194.0	70.8	123,398,632	16,084.9
Apr	133.7	446.5	186.5	116.5	134,394,898	17,502.7
May	188.1	628.4	225.8	193.5	237,334,372	24,920.0
Jun	204.8	683.5	255.3	235.5	293,138,775	27,017.2
Jul	187.1	624.4	244.6	191.0	163,556,663	24,636.1
Aug	166.36	553.59	269.6	109.0	117,688,558	21,742.2
Sep	232.52	774.55	317.8	166.6	335,373,041	30,527.2
Oct	232.86	777.48	276.3	208.4	203,004,611	30,390.0
Nov	240.81	801.38	344.4	130.0	129,886,035	31,226.3
Dec	230.08	766.34	316.7	194.2	190,880,245	29,767.1
2020						
Jan	332.9	1 112.27	344.9	304.9	179,559,446	43,426.5
Feb	473.13	1 564.98	826.73	360.1	172,678,984	60,987.5
Mar	456.21	1 512.46	720.47	425.2	237,667,043	58,612.1
Apr	488.6	1 617.24	826.64	269.7	107,308,931	63,387.9

Source: Zimbabwe Stock Exchange, 2020

*All Share index was introduced in January, 2018

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWL\$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1,006.05
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.05
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.83
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.58
May	7,298.4	4.2	819.7	10.5	3,550.07	968.58
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1,135.49
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1,262.53
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1,254.96
Sep	7,155.0	4.0	842.5	17.0	4,462.40	1,393.08
Oct	8,230.5	4.2	821.3	17.9	4,607.38	1,428.20
Nov	7,922.5	3.7	657.5	19.9	3,964.78	1,026.70
Dec	8,355.2	2.8	917.2	14.6	4,833.80	1,102.90
2019						
Jan	6,903.0	2.9	1,294.05	16.9	3,608.83	1,056.16
Feb	8,337.0	4.0	1,330.58	17.2	3,594.51	1,093.64
Mar	9,881.5	3.9	1,399.50	18.3	4,080.65	1,250.55
Apr	10,321.4	3.1	1,590.10	14.0	4,949.34	1,408.53
May	14,670.3	4.2	1,397.48	11.8	6,692.55	1,897.82
Jun	17,881.2	3.7	1,464.66	30.1	7,130.02	2,539.84
Jul	23,309.9	3.7	1,806.45	36.6	9,137.36	3,295.81
Aug	23,596.6	2.4	2,181.56	38.5	11,077.65	3,493.56
Sep	30,328.1	3.8	3,029.87	51.9	15,112.00	5,337.71
Oct	39,413.7	3.9	3,621.64	67.1	16,588.28	6,237.03
Nov	40,871.8	3.5	4,199.30	67.4	13,537.77	7,200.30
Dec	49,579.8	2.8	5,695.39	97.2	19,356.74	8,724.02
2020						
Jan	47,841.3	1.8	5,236.31	115.2	21,247.93	9,646.84
Feb	41,637.6	4.7	5,431.81	136.9	22,589.66	9,633.79
Mar	60,804.1	4.1	7,252.88	268.0	27,993.61	14,411.35
Apr	47,525.5	0.0	4,150.63	82.6	18,299.23	11,481.82

Source: Reserve Bank of Zimbabwe, 2020

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (ZWL\$ 000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7
Sep	543.0	19.4	24,918.0	300.8	161,289.5	511.3
Oct	571.6	20.4	21,025.4	345.5	161,427.4	496.0
Nov	477.4	16.7	17,845.4	334.9	133,862.1	430.6
Dec	478.6	13.0	27,419.1	236.2	161,540.7	409.1
Annual Total	6,404.4	234.6	271,618.6	3,410.1	1,670,402.1	5,857.13
2019						
Jan	401.5	12.2	40,613.8	232.6	135,481.1	413.4
Feb	456.5	16.4	27,811.2	226.8	119,081.1	463.6
Mar	525.9	15.4	30,417.6	248.9	142,597.8	441.0
Apr	535.0	13.7	32,092.5	168.8	157,348.3	390.1
May	642.6	14.7	15,542.6	121.4	166,491.6	494.3
Jun	706.0	13.3	18,012.1	79.6	160,873.0	486.8
Jul	983.5	13.6	20,465.4	99.6	170,823.3	638.2
Aug	872.9	9.0	21,919.8	85.2	179,281.2	542.3
Sep	1,010.7	11.9	22,749.6	62.4	200,441.9	679.4
Oct	1,079.4	12.7	23,191.6	65.0	206,621.5	1,099.3
Nov	982.1	10.3	25,737.5	225.2	152,919.9	2,044.1
Dec	1,003.8	7.6	27,800.5	385.5	146,316.6	1,273.6
2020						
Jan	943.3	4.6	23,649.0	199.9	139,278.2	671.7
Feb	916.1	8.9	21,652.2	196.6	149,671.5	647.8
Mar	1,068.5	7.4	22,588.1	234.3	173,042.2	661.2
Apr	515.1	0.0	11,036.4	36.4	131,190.0	998.0

Source: Reserve Bank of Zimbabwe, 2020

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US\$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0
Dec	364.8	494.7	859.5	-129.9
Total	4,295.63	6,790.84	11,086.47	-2,495.21
2019				
Jan	292.6	336.8	629.4	-44.2
Feb	348.4	370.5	718.9	-22.1
Mar	295.9	329.0	624.9	-33.1
Apr	277.0	416.7	693.7	-139.7
May	343.2	436.8	780.0	-93.6
Jun	239.8	458.5	698.3	-218.7
Jul	299.5	357.0	656.5	-57.5
Aug	345.4	384.2	729.60	-38.80
Sep	378.4	403.9	782.30	-25.50
Oct	483.3	400.6	883.90	82.70
Nov	475.2	431.2	906.40	44.00
Dec	489.1	418.8	907.90	70.30
Total	4,267.80	4,744.00	9,011.80	-476.20
2020				
Jan	397.7	383.5	781.27	14.18
Feb	365.5	455.3	820.89	-89.81
Mar	272.1	450.5	722.56	-178.45
Apr	200.5	224.7	425.20	-24.23

Source: ZIMSTAT, 2020