



MONTHLY ECONOMIC REVIEW



AUGUST 2019



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SELECTED ECONOMIC INDICATORS

	2019 July	2019 August	Month-on- Month Change (%)
Monthly Inflation¹ (%)	21.04	18.07	-
National Payment System Transactions² (US\$ billions)	38.48	41,44	7.69
Money Supply² (US\$ millions)	17,076.04	19,694.07	15.33
Money Supply (M3) Annual Growth² (%)	81.96	107.37	-
Nominal Lending Rate² (% per annum)	4.00-22.00	4.00-22.00	-
Z.S.E All share Index³	187.12	166.36	-11.09
Z.S.E. Mining Index³	244.58	269.55	10.21
Z.S.E. Industrial Index³	624.41	553.59	11.34

Sources:

- 1. Zimbabwe National Statistics Agency.*
- 2. Reserve Bank of Zimbabwe.*
- 3. Zimbabwe Stock Exchange.*

INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

The international commodity prices for gold, platinum and nickel firmed, while those for copper and crude oil retreated in August 2019.

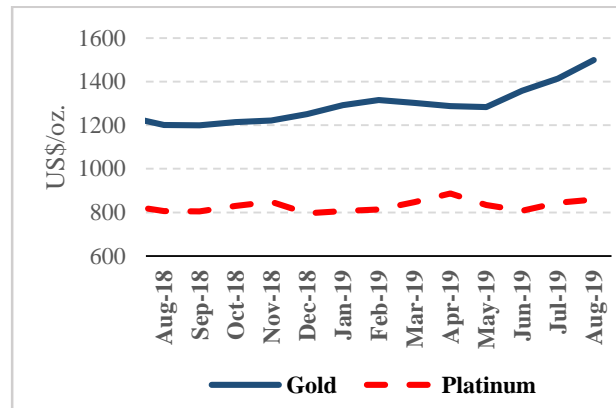
Precious Metals

Precious metal prices rallied and sustained a bullish run for a second consecutive month, mainly supported by a positive investment demand outlook. The decision by the Federal Reserve to cut interest rates during the month weakened the US dollar, a development that boosted the appeal for precious metals as alternative investment assets.

In addition, fears of a global economic slowdown, coupled with escalating trade tensions between the US and China, prompted investors to move away from riskier assets, bolstering safe haven demand for precious metals such as gold and platinum.

Resultantly, monthly average prices for gold and platinum rose by 6.0% and 1.7% to US\$1,498.27/oz and US\$859.17/oz, respectively, as shown in Figure 1.

Figure 1: Precious metal prices (US\$/oz.)



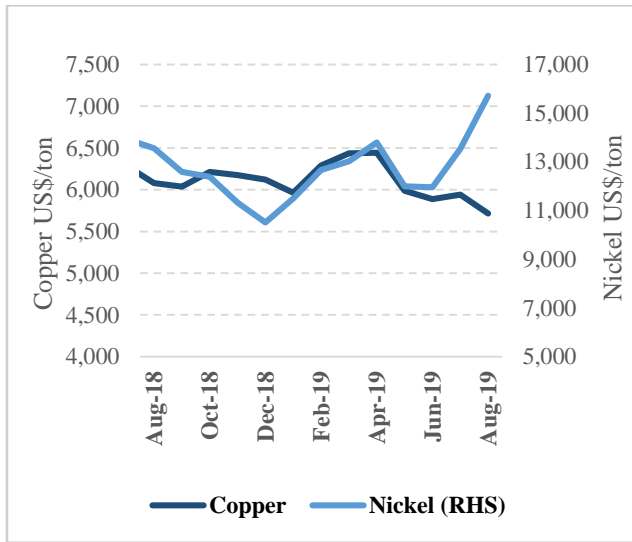
Source: Bloomberg, 2019

Base metals

During the month under review, copper prices remained largely depressed, amid heightened uncertainties over the demand outlook for the metal. Prices were largely weighed down by concerns about the global economic slowdown, attributable to the protracted trade dispute between the US and China. Consequently, copper prices declined by 3.8%, from US\$5,939.30 per tonne in July 2019 to US\$5,714.23 per tonne in August 2019.

Nickel prices, however, rose, following speculation about the anticipated higher demand for the base metal in car manufacturing industries. Furthermore, the announcement about the impending ban on nickel ore exports in Indonesia, one of the world's largest nickel producers, heightened concerns about nickel supply disruptions. Prices firmed by 16.1%, from US\$13,533.40 per tonne in the previous month to US\$15,717.43 per tonne, in the month under review.

Figure 2: Base metal prices (US\$/ton)

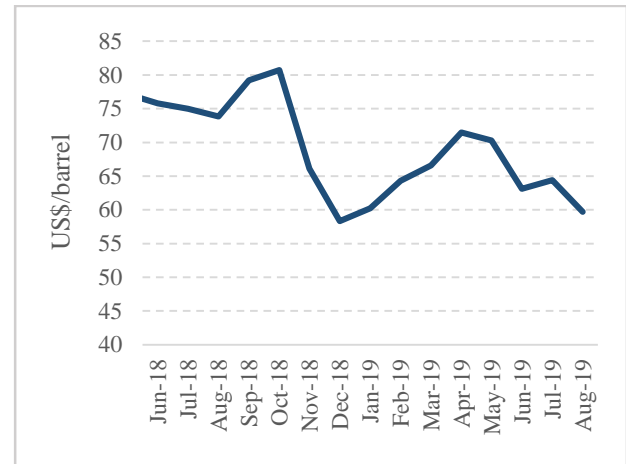


Source: Bloomberg, 2019

Brent Crude Oil

Brent crude oil prices declined on concerns of ample global supplies, during the month under review. This followed the rise in crude oil stockpiles in the US, the world’s top oil consumer. In addition, prices were also weighed down by the escalating trade tensions between the U.S. and China, a development which intensified concerns about weakening global demand. Against this background, oil prices fell by 7.3%, from US\$64.40 per barrel in July 2019 to US\$59.73 per barrel in August 2019.

Figure 3: International crude oil prices (US\$/barrel)



Source: Bloomberg, 2019

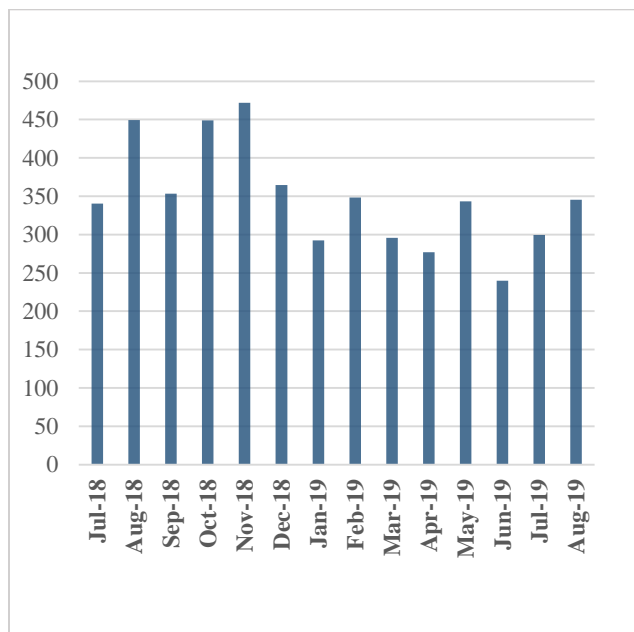
MERCHANDISE TRADE DEVELOPMENTS

During the month of August 2019, total merchandise trade amounted to US\$729.6 million, a 11.1% increase from US\$656.6 million recorded in the previous month. This was underpinned by increases in both merchandise exports and imports.

Merchandise Exports

Monthly merchandise exports grew by 15.3%, from US\$299.5 million in July 2019 to US\$345.4 million in August 2019. The increase was on account of higher export earnings from gold (34.6%); nickel ores & concentrates (21.5%); and flue cured tobacco (90.8 %). Figure 4 shows developments in the country’s exports for the period from July 2018 to August 2019.

Figure 4: Merchandise Exports (US\$ m)



Source: ZIMSTAT, 2019

The country's export basket continued to be biased towards primary commodities, including gold, nickel, flue-cured tobacco, diamonds and ferrochrome. These commodities contributed about 76.0% of the country's export earnings in August 2019.

Table 1: Exports Classified by Harmonised Commodity Description and Code System

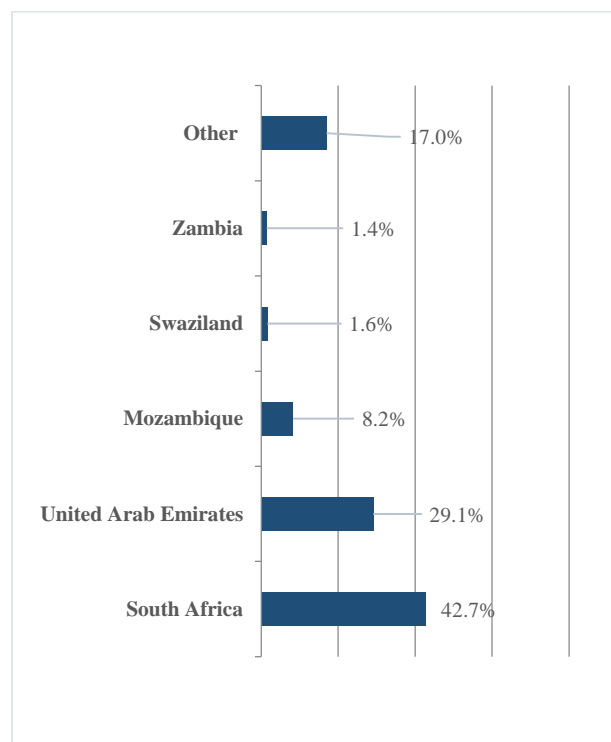
Commodity	July-19	August-19	August Share of Total (%)
Semi-manufactured gold	87.6	117.9	34.1
*Nickel ores & concentrates ¹	92.5	72.6	21.0
Flue-cured tobacco	18.6	35.5	10.3
Industrial diamonds	8.8	19.6	5.7
Ferro-chromium	20.7	17.1	5.0
Cane sugar	6.3	6.2	1.8
Ginned cotton	2.9	5.8	1.7
*Unwrought platinum ¹	5.8	4.7	1.4
Macadamia nuts	3.3	3.7	1.1
Chromium ores & concentrates	3.0	3.7	1.1
Granite	1.3	2.3	0.7
Coal (<i>coke and semi-coke</i>)	2.9	2.2	0.6
Other	45.8	54.2	15.7
Total	299.5	345.4	100.0

Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

The country's exports were mainly destined for countries in the SADC region, namely; South Africa, 42.7%; Mozambique, 8.2%; Swaziland, 1.6%; and Zambia, 1.4%. The United Arab Emirates (U.A.E.) and other countries absorbed 29.1% and 17%, respectively of the total merchandise exports. Figure 5 shows the country's major export markets, during the month under review.

¹ Nickel ores and concentrates, nickel mattes and unwrought platinum are components of the platinum group of metals (PGMs).

Figure 5: Top Five Merchandise Export Destinations (% Share)



Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

Merchandise Imports

Merchandise imports rose by 7.6%, to close at \$384.2 million in August 2019. This was largely driven by a surge in imports of electricity and medicines. Table 2 shows developments in the country's monthly imports for July and August 2019.

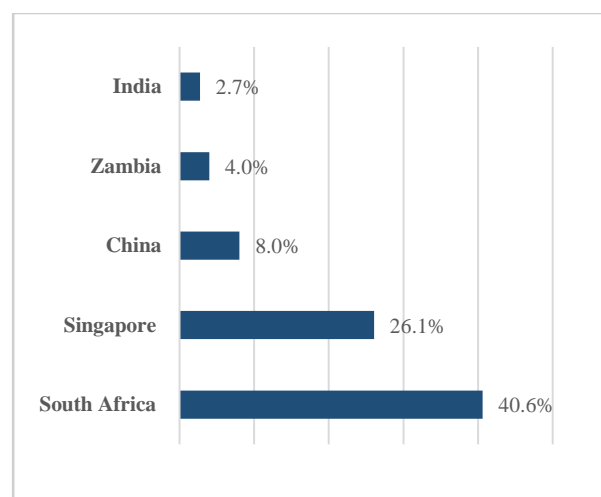
Table 2: Imports Classified by Harmonised Commodity Description and Code System

Commodity	July US\$ m	August US\$ m	Share of Total Imports (%)
Diesel	78.3	57.5	15
Unleaded petrol	24.2	26.0	6.8
Electricity	5.8	12.9	3.4
Medicines	4.8	12.3	3.2
Fertilisers	6.2	10.5	2.7
Insecticides	1.7	9.1	2.4
Wheat	9.7	7.2	1.9
Road tractors (semi-trailers)	3.9	6.0	1.6
Crude soya bean oil	4.5	4.8	1.2
Rice	1.9	3.0	0.8
Other	216.1	234.8	61.1
Total	357.1	384.2	100

Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

The country sourced most of its imports from South Africa (40.9%); China (9.5%); India (4.7%); and Singapore (20.9%), during the month under review, as shown in Figure 6.

Figure 6: Top Five Merchandise Import Sources (% Share).

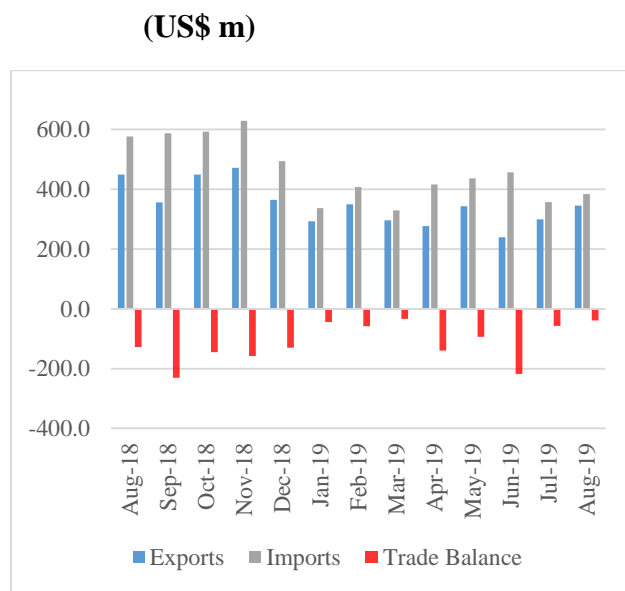


Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

Merchandise Trade Balance

The aforementioned merchandise trade developments resulted in a 32.7% improvement in the country's trade balance from a deficit of -US\$57.6 million in July 2019 to a deficit of -US\$38.8 million in August 2019. This was mainly on account of the recovery in international gold prices.

Figure 7: Merchandise Trade Balance



Source: ZIMSTAT, 2019 & RBZ Computations, 2019

MONETARY DEVELOPMENTS²

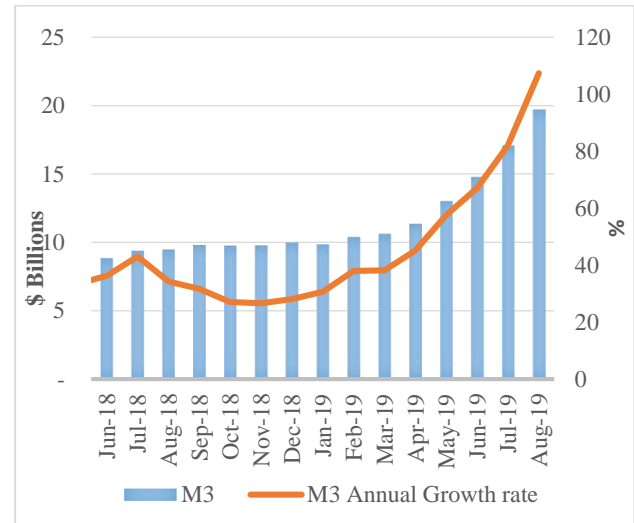
The annual growth in broad money³ continued on an upward trend, registering a 107.37% increase in August 2019, compared to 81.98% recorded in July 2019. This was underpinned by increases in transferable deposits, 132.53%;

² All monetary numbers valued in RTGS\$ since the adoption of an interbank market determined exchange rate in February 2019.

³ From November 2017, broad money adjusted by a reclassification of lines of credit that were incorrectly

negotiable certificate of deposits, 205.23%; and currency in circulation, 21.42%.

Figure 8: Broad Money Supply and Growth Rates



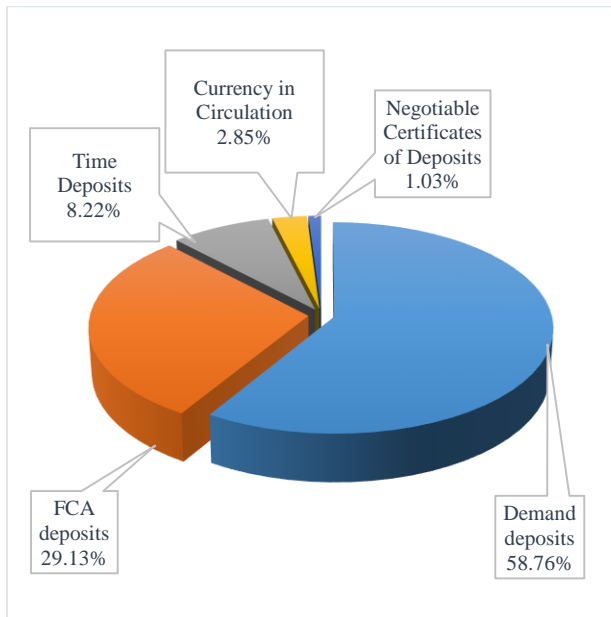
Source: Reserve Bank of Zimbabwe, 2019

Month-on-month, money supply increased by 15.33%, from \$17.08 billion in July 2019 to \$19.69 billion in August 2019.

Broad money was composed of transferable deposits in domestic currency, 58.76%; foreign currency accounts deposits, 29.13%; time deposits, 8.22%; currency in circulation, 2.85%; and negotiable certificates of deposits, 1.03%, as shown in Figure 9.

classified as deposits included in broad money. This reduced the stock of money and at the same time reducing the net foreign assets of other depository corporations.

Figure 9: Composition of Money Supply

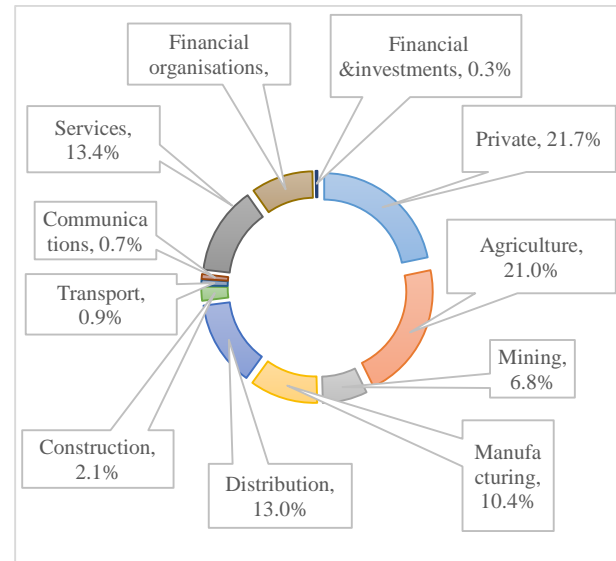


Source: Reserve Bank of Zimbabwe, 2019

Credit to the private sector registered a monthly growth of 10.0%, from \$5.55 billion in July 2019 to \$6.10 billion in August 2019. On a year-to-year basis, credit to the private sector grew by 63.75% in August 2019.

Outstanding credit to the private sector was distributed as follows: households (21.71%); agriculture (21.00%); services (13.41%); distribution (13.10%); manufacturing (10.4%); financial organizations and investments, (9.75%); and mining (6.82%).

Figure 10: Distribution of Private Sector Credit



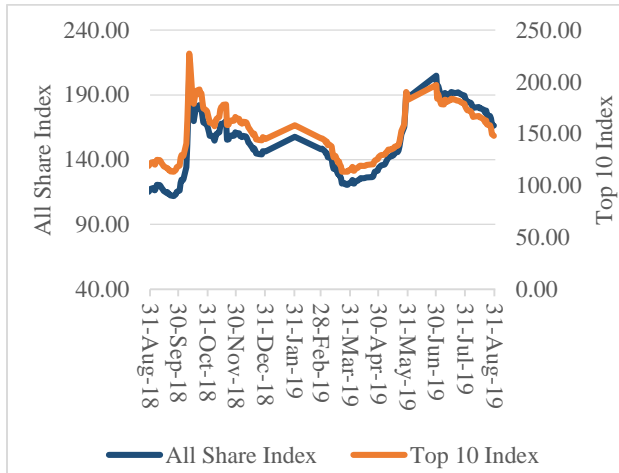
Source: Reserve Bank of Zimbabwe, 2019

In terms of utilization, private sector credit was channeled towards: other recurrent expenditures, 33.49%; inventory build-up, 24.21%; consumer durables, 21.07%; fixed capital investment, 15.70%; and pre and post shipment financing, 5.53%.

STOCK MARKET DEVELOPMENTS

The Zimbabwe Stock Exchange (ZSE) registered losses for the second consecutive month in August 2019. Consequently, the All Share and Top 10 indices fell by 11.09% and 15.87%, to close at 166.36 and 148.06 points, respectively.

Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices

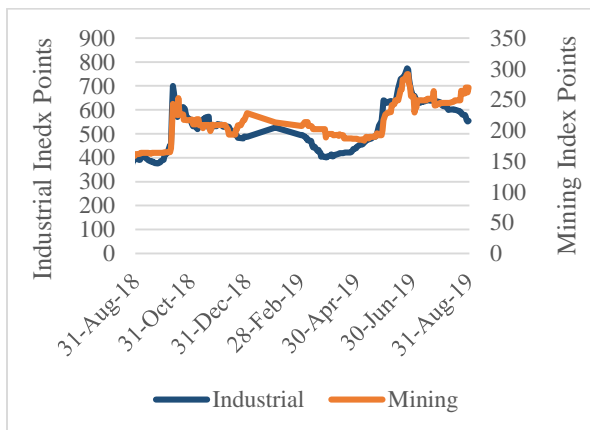


Source: Zimbabwe Stock Exchange, 2019

The industrial index declined by 11.34%, to close at 553.59 points in August 2019. On the contrary, the mining index gained 10.21%, to close at 269.55 points, during the same month.

On a year-on-year basis, the industrial and mining indices increased by 40.28% and 67.07%, to close at 394.64 and 161.34 points in August 2019, respectively.

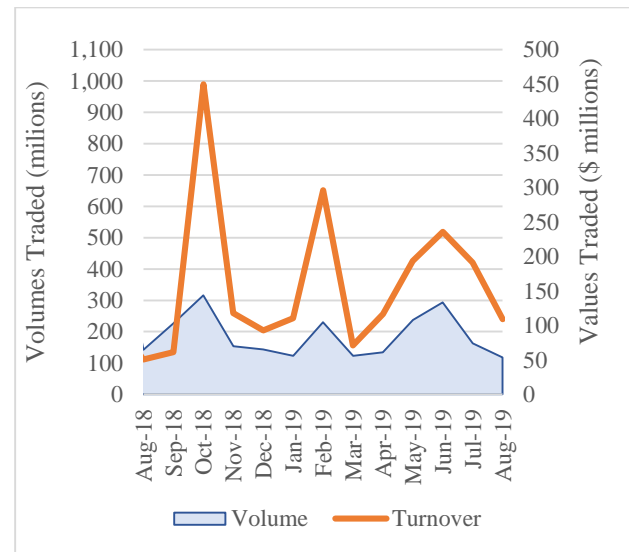
Figure 12: Zimbabwe Stock Exchange Indices



Source: Zimbabwe Stock Exchange, 2019

The value of shares traded declined by 42.93% to close at \$109.03 million, during the month under review. In terms of volumes, the shares traded fell by 27.68%, to close at 117.69 million shares. Subdued trading activity on the local bourse partly accounted for declines in both volume and value of shares traded.

Figure 13: ZSE Monthly Volumes and Values Traded



Source: Zimbabwe Stock Exchange, 2019

ZSE market capitalization declined by \$2.89 billion, to close at \$21.74 billion in August 2019. On a year-on-year, however, the local bourse market capitalization increased by \$9.27 billion to \$12.48 billion in August 2019.

INFLATION OUTTURN

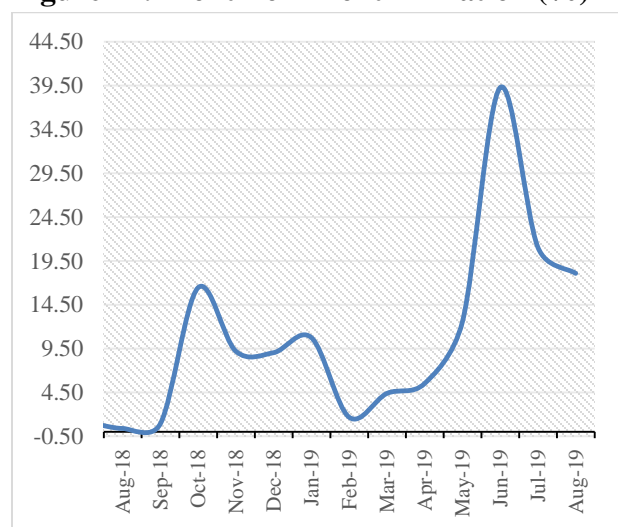
Monthly Inflation

Month-on-month inflation for August 2019, decelerated further to 18.07%, from 21.04% recorded in July 2019. This was on account of decelerations in both food and non-food inflation.

Monthly food inflation stood at 18.6% in August 2019, down from 19.9% in July 2019. Declines in meat, vegetables, milk cheese and eggs underpinned the slowdown.

Similarly, non-food inflation retreated from 21.7% in July 2019 to 17.8%, during the month under analysis. Education, health, clothing and footwear, furniture and equipment contributed to the deceleration in monthly non-food inflation.

Figure 14: Month-on-Month Inflation (%)



Source: ZIMSTAT, 2019

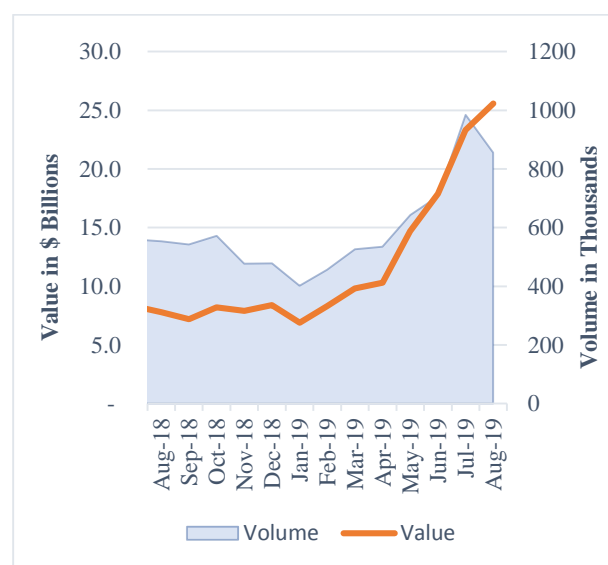
NATIONAL PAYMENTS SYSTEM

During the month of August 2019, transactions processed through the National Payment System (NPS) stood at \$41.44 billion, a 7.7% increase from \$38.48 billion in July 2019. The volume of NPS transactions increased by 4.7%, from 195.3 million in July 2019 to 204.4 million in August 2019.

Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through the RTGS system rose by 1%, to close at \$23.6 billion in August 2019. RTGS transaction volumes, however, registered a decrease of 11%, from 983,532 in the previous month to 872,906, during the month under analysis.

Figure 15: ZETSS Volumes and Values




Source: Reserve Bank of Zimbabwe, 2019

Cash transactions

Cash based transaction values increased by 17.7%, to close at \$1,046.71 million in August 2019, from \$889.6 million in July 2019.

Mobile and Internet Based Transactions

Mobile and internet based transactions amounted to \$14.57 billion in August 2019, a 17.20% increase from \$12.43 billion registered in July 2019.



Card Based Transactions

Card based transactions increased by 20.46%, to close at \$2.22 billion in August 2019, from \$1.84 billion in July 2019.

Cheque Transactions

Cheque transactions registered a decline of 36%, to close at \$2.3 million, during the month under analysis.

OCTOBER 2019

RESERVE BANK OF ZIMBABWE

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (ZWL\$ '000)

	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
Net Foreign Assets	-1,804,600.44	-1,815,294.15	-1,728,377.38	-1,725,207.58	-1,877,294.72	-1,874,425.56	-4,424,467.92	-5,983,620.49	-6,226,059.55	-10,192,415.69	-12,704,437.39	-19,915,608.51	-23,599,341.26
Central Bank(net)	-1,513,864.28	-1,555,285.99	-1,455,053.24	-1,541,066.06	-1,758,219.23	-1,766,538.71	-4,676,973.98	-6,110,320.34	-6,756,572.48	-11,352,535.79	-14,602,968.79	-23,287,056.52	-27,352,064.33
Foreign Assets	290,596.25	237,850.70	255,482.93	247,680.14	295,965.66	303,248.18	853,285.31	996,604.88	932,666.79	2,417,729.41	2,917,765.26	3,402,652.93	4,334,171.18
Foreign Liabilities	1,804,460.53	1,793,136.69	1,710,536.17	1,788,746.20	2,054,184.89	2,069,786.89	5,530,259.29	7,106,925.22	7,689,239.28	13,770,265.20	17,520,734.04	26,689,709.45	31,686,235.51
Other Depository Corporations(net)	-290,736.16	-260,008.17	-273,324.14	-184,141.52	-119,075.49	-107,886.85	252,506.07	126,699.85	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07
Foreign Assets	244,837.54	299,508.91	308,206.84	359,199.07	405,848.41	422,803.54	1,034,721.60	1,060,697.66	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23
Foreign Liabilities	535,573.70	559,517.07	581,530.99	543,340.59	524,923.90	530,690.39	782,215.53	933,997.80	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16
Net Domestic Assets (NDA)	11,301,536.89	11,637,230.97	11,491,870.79	11,515,658.20	11,887,199.99	11,731,452.83	14,813,771.42	16,610,996.67	17,579,425.62	23,201,453.94	27,472,328.14	36,991,644.76	43,293,406.54
Domestic Claims	13,840,196.20	14,162,804.05	14,361,247.61	14,642,956.80	14,982,344.65	15,268,955.01	14,831,314.29	14,652,405.60	14,594,432.73	14,958,514.70	16,416,486.46	18,057,310.94	19,775,560.12
Claims on Central Government(net)	9,245,237.20	9,367,999.90	9,453,371.60	9,709,749.15	9,992,336.76	10,397,721.31	9,848,404.77	9,631,357.74	9,398,952.61	9,082,566.10	9,422,173.55	11,348,394.86	12,505,384.45
Claims on Central Government	9,319,418.72	9,454,322.45	9,547,216.70	9,799,794.74	10,074,924.82	10,481,274.02	9,996,649.93	9,810,201.11	9,615,349.44	9,377,820.25	10,630,234.88	12,906,211.52	14,489,818.40
Central Bank	5,949,540.54	6,303,205.89	6,436,684.56	6,619,938.86	7,024,652.77	7,438,578.19	6,914,447.06	6,777,148.85	6,690,110.86	6,461,220.18	7,707,833.00	9,419,993.38	11,079,670.93
ODCs	3,369,878.18	3,151,116.56	3,110,532.15	3,179,855.88	3,050,272.06	3,042,695.82	3,082,202.87	3,033,052.26	2,925,238.58	2,916,600.07	2,922,401.88	3,486,218.14	3,410,147.47
Less Liabilities to Central Government	74,181.52	86,322.55	93,845.11	90,045.59	82,588.06	83,552.71	148,245.17	178,843.37	216,396.83	295,254.14	1,208,061.33	1,557,816.66	1,984,433.95
Central Bank	41,789.64	41,694.93	41,685.64	41,331.00	41,321.07	41,366.44	103,759.15	130,917.86	160,540.01	246,390.26	1,163,537.70	1,507,260.60	1,925,235.84
ODCs	32,391.88	44,627.63	52,159.47	48,714.59	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12
Claims on Other Sectors	4,594,959.00	4,794,804.16	4,907,876.01	4,933,207.65	4,990,007.89	4,871,233.70	4,982,909.52	5,021,047.86	5,195,480.12	5,875,948.60	6,994,312.91	6,708,916.08	7,270,175.67
Other Financial Corporations	141,976.37	145,256.31	149,474.39	146,924.77	156,610.64	163,570.22	171,891.86	159,230.21	161,501.25	169,299.57	180,349.24	174,910.96	151,317.02
State and Local Government	52,796.97	51,597.49	39,591.11	37,039.73	37,159.65	35,335.26	34,253.92	35,077.27	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81
Public Non Financial Corporations	675,218.20	707,808.19	714,396.35	759,288.09	737,586.90	760,026.12	717,834.55	874,075.49	987,347.41	1,256,829.39	1,653,927.27	957,335.21	988,381.20
Private Sector	3,724,967.47	3,890,142.17	4,004,414.16	3,989,955.06	4,058,650.69	3,912,302.09	4,058,929.20	3,952,664.90	4,012,055.03	4,416,515.15	5,128,717.22	5,545,476.00	6,099,787.63
Central Bank	22,784.69	21,112.94	21,332.89	21,390.08	21,335.35	17,030.76	17,036.09	21,956.10	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15
ODCs	3,702,182.78	3,869,029.24	3,983,081.27	3,968,564.98	4,037,315.34	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48
Other Items (Net)	2,538,659.31	2,525,573.08	2,869,376.82	3,127,298.60	3,095,144.66	3,537,502.18	17,542.87	-1,958,591.07	-2,984,992.88	-8,242,939.24	-11,055,841.67	-18,934,333.82	-23,517,846.42
Shares and Other Equity	2,239,731.19	2,135,709.67	2,187,396.87	2,221,755.34	2,281,378.82	2,281,748.45	-544,566.17	-1,687,090.85	-2,151,220.63	-6,856,982.76	-9,810,341.46	-18,099,228.93	-22,440,397.72
Liabilities to Other Financial Corporations	33,341.07	46,596.88	42,026.50	42,314.24	39,048.36	39,216.29	42,570.71	42,675.76	30,412.39	49,216.06	43,639.00	27,408.22	27,999.41
Restricted Deposits	46,269.35	46,191.19	68,052.66	17,139.46	21,014.72	17,086.44	8,667.49	16,636.01	46,764.60	12,192.36	363,411.77	1,123,177.17	1,290,893.19
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	219,317.70	297,075.34	571,900.47	846,089.55	753,702.76	1,199,451.00	510,870.83	-330,811.98	-910,949.25	-1,447,364.90	-1,652,550.98	-1,985,690.29	-2,396,341.30
Broad Money-M3	9,496,936.45	9,821,936.82	9,763,493.41	9,790,450.62	10,009,905.27	9,857,027.27	10,389,303.50	10,627,376.18	11,353,366.06	13,009,038.25	14,767,890.75	17,076,036.26	19,694,065.28
Securities Other than Shares Included in Broad Money	66,484.46	52,419.97	61,703.77	50,864.73	58,584.04	59,302.10	71,792.12	74,503.10	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98
Broad Money-M2	9,430,452.00	9,769,516.85	9,701,789.65	9,739,585.90	9,951,321.23	9,797,725.16	10,317,511.39	10,552,873.07	11,262,552.82	12,869,598.32	14,596,222.92	16,907,867.06	19,491,136.30
Other Deposits	1,524,244.03	1,488,981.24	1,427,834.38	1,430,427.17	1,508,902.47	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77
Narrow Money-M1	7,906,207.97	8,280,535.61	8,273,955.26	8,309,158.73	8,442,418.76	8,330,927.65	8,844,286.96	9,115,819.92	9,774,915.43	11,257,782.98	13,167,336.03	15,267,020.52	17,871,360.53
Transferable Deposits	7,444,516.45	7,789,665.52	7,792,430.08	7,817,001.46	7,940,376.20	7,857,164.47	8,380,317.93	8,648,981.05	9,283,238.74	10,792,389.36	12,695,789.56	14,802,212.01	17,310,786.11
Of which Foreign Currency Accounts	0.00	0.00	149,041.84	139,613.34	343,305.00	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14	3,031,536.97	3,887,787.41	4,049,120.88	5,737,719.98
Currency Outside Depository Corporations	461,691.52	490,870.09	481,525.19	492,157.27	502,042.57	473,763.18	463,969.03	466,838.87	491,676.69	465,393.62	471,546.47	464,808.51	560,574.42
Memorandum Items													
Reserve Money	2,967,852.44	2,891,742.55	2,860,575.65	3,135,918.22	3,258,220.86	3,029,004.88	3,201,051.95	3,172,354.75	3,019,535.69	2,522,708.23	3,575,573.83	4,057,364.05	6,449,565.12
FCAs as a Percentage of Deposits in M3	0.0%	0.0%	1.6%	1.5%	3.6%	4.5%	12.0%	14.0%	16.1%	27.2%	27.2%	24.4%	30.0%
End Period Exchange Rate	1.00	1.00	1.00	1.00	1.00	1.00	2.5005	3.0120	3.2614	5.2635	6.6200	9.1856	10.7139

Source: Reserve Bank of Zimbabwe, 2019

Notes:

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (ZWL\$'000)

	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
Net Foreign Assets	-1,513,864.28	-1,555,285.99	-1,455,053.24	-1,541,066.06	-1,758,219.23	-1,766,538.71	-4,676,973.98	-6,110,320.34	-6,756,572.48	-11,352,535.79	-14,602,968.79	-23,287,056.52	-27,352,064.33
Claims on Non Residents	290,596.25	237,850.70	255,482.93	247,680.14	295,965.66	303,248.18	853,285.31	996,604.88	932,666.79	2,417,729.41	2,917,765.26	3,402,652.93	4,334,171.18
<i>Official Reserves Assets</i>	189,263.65	136,268.14	153,107.92	137,602.74	86,950.64	80,847.73	311,203.67	344,973.29	230,535.90	1,223,599.47	1,399,462.47	1,401,366.80	1,964,853.83
<i>Other Foreign Assets</i>	101,332.60	101,582.56	102,375.02	110,077.40	209,015.01	222,400.44	542,081.63	651,631.59	702,130.89	1,194,129.94	1,518,302.79	2,001,286.13	2,369,317.36
Less Liabilities to Non Residents	1,804,460.53	1,793,136.69	1,710,536.17	1,788,746.20	2,054,184.89	2,069,786.89	5,530,259.29	7,106,925.22	7,689,239.28	13,770,265.20	17,520,734.04	26,689,709.45	31,686,235.51
<i>Short Term Liabilities</i>	1,303,461.16	1,291,247.23	1,207,367.88	1,300,370.95	1,563,599.81	1,574,674.14	4,300,887.88	5,631,784.52	6,092,241.62	11,229,210.34	14,024,443.68	18,833,457.18	22,284,382.58
<i>Other Foreign Liabilities</i>	500,999.37	501,889.46	503,168.29	488,375.25	490,585.08	495,112.75	1,229,371.41	1,475,140.70	1,596,997.65	2,541,054.86	3,496,290.36	7,856,252.27	9,401,852.93
Net Domestic Assets (NDA)	4,481,716.72	4,447,028.54	4,315,628.88	4,676,984.28	5,016,440.09	4,795,543.60	7,878,025.93	9,282,675.10	9,776,108.17	13,875,244.02	18,178,542.62	27,344,420.57	33,801,629.45
Domestic Claims	6,509,710.94	6,826,230.06	6,991,768.06	7,189,089.87	7,598,696.62	7,999,682.43	7,398,364.83	7,254,587.97	7,189,577.74	6,912,529.53	7,344,238.48	8,736,761.70	10,057,820.09
Net Claims on Central Government	5,907,750.89	6,261,510.96	6,394,998.92	6,578,607.86	6,983,331.70	7,397,211.76	6,810,687.92	6,646,231.00	6,529,570.85	6,214,829.92	6,544,295.30	7,912,732.78	9,154,435.10
Claims on Central Government	5,949,540.54	6,303,205.89	6,436,684.56	6,619,938.86	7,024,652.77	7,438,578.19	6,914,447.06	6,777,148.85	6,690,110.86	6,461,220.18	7,707,833.00	9,419,993.38	11,079,670.93
<i>Of which: Securities Other than Shares</i>	2,124,232.15	2,107,570.78	2,109,129.00	2,073,611.90	2,062,178.19	2,377,373.84	1,962,432.38	1,910,408.71	1,835,171.86	1,793,430.00	5,922,355.91	7,222,007.40	8,308,198.93
Loans	3,825,308.38	4,195,635.11	4,327,555.56	4,546,326.96	4,962,474.58	5,061,204.35	4,952,014.68	4,866,740.14	4,854,939.01	4,667,790.18	1,785,477.10	2,197,985.98	2,771,472.00
<i>Loans and Advances</i>	3,552,608.66	3,925,152.95	3,092,815.50	3,259,847.32	3,618,214.10	3,632,085.91	3,480,989.65	3,358,008.67	3,319,653.21	3,053,293.48	114,667.21	368,837.75	568,020.15
<i>Legacy Debt</i>	272,699.72	270,482.16	270,483.94	270,476.30	271,144.05	291,998.61	308,519.87	309,020.71	309,052.17	309,088.45	309,057.44	405,543.61	404,773.69
<i>Export Incentives</i>	760,667.33	878,452.43	964,256.12	1,016,003.35	1,073,116.43	1,137,119.83	1,162,505.16	1,199,710.77	1,226,233.63	1,305,408.24	1,361,752.45	1,423,604.62	1,798,678.16
Less Liabilities to Central Government	41,789.64	41,694.93	41,685.64	41,331.00	41,321.07	41,366.44	103,759.15	130,917.86	160,540.01	246,390.26	1,163,537.70	1,507,260.60	1,925,235.84
<i>Of which: Deposits</i>	41,789.64	41,694.93	41,685.64	41,331.00	41,321.07	41,366.44	103,759.15	130,917.86	160,540.01	246,390.26	1,163,537.70	1,507,260.60	1,925,235.84
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	601,960.04	564,719.10	596,769.14	610,482.01	615,364.93	602,470.67	587,676.91	608,356.98	660,006.89	697,699.62	799,943.18	824,028.92	903,384.99
<i>Other Financial Corporations</i>	90,693.36	93,173.28	95,076.36	92,865.03	104,283.41	109,152.02	121,634.35	114,497.79	117,613.99	114,408.61	125,389.20	109,687.61	112,349.24
<i>State and Local Government</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Public Non Financial Corporations</i>	488,482.00	450,432.88	480,359.88	496,226.90	489,746.16	476,287.89	449,006.47	471,903.09	517,709.02	557,929.72	651,399.20	681,030.34	665,333.60
<i>Private Sector</i>	22,784.69	21,112.94	21,332.89	21,390.08	21,335.35	17,030.76	17,036.09	21,956.10	24,683.88	25,361.29	23,154.78	33,310.97	125,702.15
Claims on Other Depository Corporations	306,132.79	306,155.60	316,177.15	379,173.85	393,735.95	418,332.74	330,900.10	339,662.09	332,906.49	339,094.15	363,908.20	339,280.92	348,501.79
Of which: Loans	306,132.79	306,155.60	316,177.15	379,173.85	393,735.95	418,332.74	330,900.10	339,662.09	332,906.49	339,094.15	363,908.20	339,280.92	348,501.79
Other Liabilities to ODCs	2,054,141.40	2,395,312.12	2,682,243.65	2,626,664.31	2,739,770.63	3,367,888.49	2,509,676.59	2,400,005.83	2,538,511.34	3,047,017.11	2,552,569.32	2,468,731.01	2,391,554.14
Of which: Afrades Balances	489,416.24	483,497.99	388,000.00	388,000.00	388,000.00	388,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Securities	1,486,721.94	1,823,973.56	2,083,075.39	1,964,016.64	2,135,541.16	2,726,599.60	2,314,291.29	2,248,370.43	2,348,400.79	2,738,904.07	2,200,323.26	2,004,097.96	2,145,531.30
Other Items(Net)	279,985.61	290,045.02	310,072.68	264,615.13	236,221.85	254,583.08	-2,658,437.58	-4,088,430.87	-4,792,135.28	-9,670,637.45	-13,022,965.26	-20,737,108.96	-25,786,861.70
Shares and Other Equity	444,671.00	454,134.87	466,363.60	467,391.73	475,653.19	464,456.24	-2,402,232.48	-3,873,725.31	-4,589,274.75	-9,310,271.34	-12,940,837.81	-21,517,328.05	-26,390,209.56
Other Items(Net)	-210,954.74	-210,281.05	-224,343.90	-219,916.07	-260,446.06	-226,959.59	-264,872.60	-231,341.56	-251,223.69	-375,255.92	-445,539.22	-342,958.09	-687,545.32
Liabilities to Other Resident Sectors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,598.56	2,697.45	0.00	0.00	0.00
Deposits and Securities Excluded from Base Money	46,269.35	46,191.19	68,052.98	17,139.46	21,014.72	17,086.44	8,667.49	16,636.01	46,764.60	12,192.36	363,411.77	1,123,177.17	1,290,893.19
Monetary Base Incl. foreign currency clearing balances	2,967,852.44	2,891,742.55	2,860,575.65	3,135,918.22	3,258,220.86	3,029,004.88	3,201,051.95	3,172,354.75	3,019,535.69	2,522,708.23	3,575,573.83	4,057,364.05	6,449,565.12
Monetary Base	84,872.46	86,177.94	86,521.28	86,507.82	86,558.34	86,671.08	86,794.17	86,775.25	87,096.23	87,423.30	87,606.55	87,843.40	87,844.15
Bond Coins	84,872.46	86,177.94	86,521.28	86,507.82	86,558.34	86,671.08	86,794.17	86,775.25	87,096.23	87,423.30	87,606.55	87,843.40	87,844.15
Bond Notes	399,951.59	422,933.66	434,935.71	436,225.70	435,985.12	436,131.63	436,825.58	442,551.17	449,762.88	476,656.02	510,197.39	609,392.70	657,100.48
Liabilities to ODCs	2,406,600.92	2,296,266.80	2,282,181.13	2,545,140.17	2,718,472.21	2,431,429.69	2,620,801.43	2,556,061.06	2,410,617.85	1,861,836.07	2,877,247.31	3,233,425.19	5,381,620.41
<i>Statutory Reserves</i>	0.00	0.00	0.00	399,643.22	393,439.26	395,649.57	387,117.92	379,777.18	382,618.00	406,733.21	434,435.93	497,763.67	586,218.84
<i>Excess reserves</i>	2,406,600.92	2,296,266.80	2,282,181.13	2,145,496.95	2,325,032.95	2,035,780.12	2,233,683.51	2,176,283.88	2,027,999.85	1,455,102.86	2,442,811.38	2,735,661.52	4,795,401.57
Private Deposits	76,427.47	86,364.15	56,937.52	68,044.53	17,205.18	74,772.49	56,630.77	86,967.28	72,058.73	96,792.85	100,522.59	126,702.75	323,000.08

Source: Reserve Bank of Zimbabwe, 2019

TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY (ZWL\$ '000)

	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19
Net Foreign Assets	-290,736.16	-260,008.17	-273,324.14	-184,141.52	-119,075.49	-107,886.85	252,506.07	126,699.85	530,512.93	1,160,120.10	1,898,531.40	3,371,448.01	3,752,723.07
Claims on Non Residents	244,837.54	299,508.91	308,206.84	359,199.07	405,848.41	422,803.54	1,034,721.60	1,060,697.66	1,491,439.91	2,534,779.04	3,814,622.33	5,390,485.00	6,120,479.23
<i>Of Which: Foreign Currency</i>	72,330.74	61,523.80	70,410.81	84,619.66	94,485.74	113,427.55	256,754.30	263,233.15	363,481.95	484,193.31	882,204.61	968,769.48	1,150,434.08
<i>Deposits</i>	171,610.30	237,075.06	236,895.75	273,677.73	310,319.40	307,770.08	776,043.16	794,324.48	1,123,646.46	2,044,144.29	2,921,840.60	4,408,575.22	4,954,935.41
<i>Other</i>	896.50	910.05	900.29	901.68	1,043.27	1,605.91	1,924.14	3,140.03	4,311.50	6,441.45	10,577.12	13,140.31	15,109.74
Less Liabilities to Non Residents	535,573.70	559,517.07	581,530.99	543,340.59	524,923.90	530,690.39	782,215.53	933,997.80	960,926.97	1,374,658.95	1,916,090.93	2,019,036.99	2,367,756.16
<i>Of Which: Deposits</i>	61,764.73	91,213.72	115,149.81	86,609.01	81,573.41	81,808.20	172,568.31	242,800.88	584,272.60	719,211.04	769,197.36	857,462.40	938,762.40
<i>Loans</i>	473,808.97	468,303.36	466,381.17	456,731.58	443,350.50	448,882.19	609,647.22	691,196.93	376,654.37	655,447.91	1,146,893.57	1,161,574.59	1,428,993.76
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Domestic Assets (NDA)	9,249,553.63	9,504,710.75	9,498,354.86	9,414,390.34	9,609,733.01	9,416,378.45	9,616,197.64	9,946,870.18	10,259,117.71	11,286,731.69	12,297,290.28	13,113,076.98	15,057,767.71
Domestic Claims	7,330,485.27	7,336,573.99	7,369,479.55	7,453,866.93	7,383,648.03	7,269,272.57	7,432,949.46	7,397,817.63	7,404,854.99	8,045,985.17	9,072,247.98	9,320,549.24	9,717,740.03
Net Claims on Central Government	3,337,486.31	3,106,488.93	3,058,372.68	3,131,141.29	3,009,005.06	3,000,509.55	3,037,716.85	2,985,126.74	2,869,381.76	2,867,736.19	2,877,878.25	3,435,662.08	3,350,949.35
<i>Claims on Central Government</i>	3,369,878.18	3,151,116.56	3,110,532.15	3,179,855.88	3,050,272.06	3,042,695.82	3,082,202.87	3,033,052.26	2,925,238.58	2,916,600.07	2,922,401.88	3,486,218.14	3,410,147.47
<i>Securities</i>	3,362,827.03	3,145,693.06	3,105,944.58	3,172,866.99	3,044,069.03	3,038,282.27	3,076,367.83	3,028,779.35	2,921,262.97	2,912,674.94	2,918,508.31	3,484,041.96	3,409,103.10
<i>Loans</i>	7,051.15	5,423.50	5,423.50	6,988.90	6,203.03	4,413.55	5,835.04	4,272.91	3,975.61	3,925.13	3,893.57	2,176.18	1,044.37
<i>Other</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Liabilities to Central Government	32,391.88	44,627.63	52,159.47	48,714.59	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12
<i>Of which: Deposits</i>	32,391.88	44,627.63	52,159.47	48,714.59	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82	48,863.88	44,523.63	50,556.06	59,198.12
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Claims on Other Sectors	3,992,998.96	4,230,085.05	4,311,106.88	4,322,725.64	4,374,642.97	4,268,763.02	4,395,232.61	4,412,690.88	4,535,473.23	5,178,248.99	6,194,369.73	5,884,887.16	6,366,790.67
<i>Other Financial Corporations</i>	51,283.01	52,083.02	54,398.03	54,059.74	52,327.23	54,418.20	50,257.50	44,732.42	43,887.25	54,890.96	54,960.04	65,223.35	38,967.78
<i>State and Local Government</i>	52,796.97	51,597.49	39,591.11	37,039.73	37,159.65	35,335.26	34,253.92	35,077.27	34,576.44	33,304.49	31,319.18	31,193.91	30,689.81
<i>Public Non Financial Corporations</i>	186,736.20	257,375.31	234,036.46	263,061.19	247,840.74	283,738.23	268,828.08	402,172.40	469,638.39	698,899.67	1,002,528.07	276,304.88	323,047.60
<i>Private Sector</i>	3,702,182.78	3,869,029.24	3,983,081.27	3,968,564.98	4,037,315.34	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15	4,391,153.86	5,105,562.43	5,512,165.03	5,974,085.48
Claims on the Central Bank	3,498,784.50	3,799,833.82	3,811,216.96	3,726,890.73	3,969,951.54	3,950,061.19	3,824,458.20	3,953,460.88	4,199,075.04	4,187,900.42	4,644,902.11	5,448,316.23	8,140,877.50
<i>Currency</i>	23,132.54	18,241.51	39,931.81	30,576.25	20,500.90	49,039.52	59,650.72	62,487.55	45,182.42	98,685.70	126,257.46	232,427.59	184,370.21
<i>Reserves</i>	3,475,651.96	3,781,592.32	3,771,285.15	3,696,314.48	3,949,450.64	3,901,021.67	3,764,807.48	3,890,973.33	4,153,892.62	4,089,214.73	4,518,644.65	5,215,888.64	7,956,507.29
<i>Securities</i>	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00
<i>Other Claims</i>	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00
Liabilities to the Central Bank	136,950.59	142,244.29	147,588.60	213,749.43	229,588.29	239,529.91	158,887.13	165,849.57	148,327.69	148,760.15	150,275.70	151,973.32	155,014.53
Other Items(Net)	1,442,765.55	1,489,452.77	1,534,753.06	1,552,617.90	1,514,278.27	1,563,425.41	1,482,322.89	1,238,558.76	1,196,484.63	798,393.76	1,269,584.10	1,503,815.17	2,645,835.28
<i>Shares and Other Equity</i>	1,795,060.19	1,681,574.79	1,721,033.27	1,754,363.61	1,805,725.63	1,817,292.21	1,857,666.31	2,186,634.46	2,438,054.11	2,453,288.57	3,130,496.35	3,418,099.11	3,949,811.84
<i>Liabilities to other resident sectors</i>	33,341.07	46,596.88	42,026.50	42,314.24	39,048.36	39,216.29	42,570.71	42,675.76	28,813.83	46,518.61	43,639.00	27,408.22	27,999.41
<i>Other Items(Net)</i>	-385,635.72	-238,718.90	-228,306.72	-244,059.95	-330,495.73	-293,083.09	-417,914.13	-990,751.46	-1,270,383.32	-1,701,413.42	-1,904,551.24	-1,941,692.17	-1,331,975.97
Deposits and Securities Included in Broad Money	8,958,817.46	9,244,702.58	9,225,030.71	9,230,248.82	9,490,657.52	9,308,491.60	9,868,703.71	10,073,570.03	10,789,630.64	12,446,851.79	14,195,821.68	16,484,524.99	18,810,490.79
<i>Deposits Included in Broad Money</i>	8,892,333.01	9,192,282.61	9,163,326.94	9,179,384.09	9,432,073.48	9,249,189.49	9,796,911.59	9,999,066.93	10,698,817.40	12,307,411.86	14,024,153.85	16,316,355.79	18,607,561.81
<i>Transferable Deposits</i>	7,368,088.98	7,703,301.37	7,735,492.56	7,748,956.93	7,923,171.01	7,782,391.98	8,323,687.16	8,562,013.77	9,211,180.01	10,695,596.51	12,595,266.96	14,675,509.25	16,987,786.03
<i>of which FCAs</i>	149,041.84	139,613.34	149,041.84	139,613.34	343,305.00	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14	3,887,787.41	4,049,120.88	5,737,719.98	5,737,719.98
<i>Other Deposits</i>	1,524,244.03	1,488,981.24	1,427,834.38	1,430,427.17	1,508,902.47	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39	1,611,815.34	1,428,886.89	1,640,846.54	1,619,775.77
<i>Money Market Instruments</i>	66,484.46	52,419.97	61,703.77	50,864.73	58,584.04	59,302.10	71,792.12	74,503.10	90,813.24	139,439.93	171,667.83	168,169.20	202,928.98

Source: Reserve Bank of Zimbabwe, 2019

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS - ASSETS

ZWL\$ millions

End of	Bond Notes & Coins					Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
		Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks		Government Securities	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units					
2017																			
Jun	7.4	57.1	1,674.9	350.3	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	9,702.8
Jul	7.1	45.2	1,807.4	302.3	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	9,654.3
Aug	12.3	40.6	2,061.9	276.6	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	10,125.5
Sep	12.0	38.1	2,110.4	226.8	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	10,303.5
Oct	8.7	41.8	2,139.3	254.1	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	10,564.9
Nov	9.8	46.1	2,315.5	289.8	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	10,955.5
Dec	12.6	58.1	2,592.0	276.0	213.4	66.6	2,397.2	26.8	23.5	66.3	29.4	19.4	145.5	3,581.3	92.2	508.3	509.3	699.9	11,317.7
2018																			
Jan	23.4	66.9	2,528.5	291.2	111.9	81.9	2,336.0	34.5	23.5	65.9	26.3	20.6	155.3	3,461.2	74.6	501.0	457.8	700.8	10,961.1
Feb	20.0	46.8	2,516.8	347.6	114.2	96.2	2,313.4	33.5	23.5	66.1	24.3	21.1	145.4	3,527.1	22.2	507.8	434.5	697.8	10,958.3
Mar	16.7	57.9	2,457.7	312.8	139.2	99.5	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	24.2	504.1	487.4	710.3	11,168.1
Apr	14.9	61.9	2,423.5	337.0	120.8	78.5	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	22.1	532.0	459.2	715.7	11,277.5
May	14.2	71.7	2,543.0	477.8	138.6	85.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	12.0	458.9	457.2	718.2	11,819.1
Jun	9.0	58.5	3,081.0	509.8	120.0	84.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	38.6	551.4	448.1	730.7	12,671.8
Jul	20.6	61.9	3,450.6	466.4	111.6	95.4	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	153.9	611.4	472.5	732.0	13,276.5
Aug	23.1	72.3	3,475.7	377.8	105.3	66.3	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	102.0	647.7	489.9	736.1	13,358.0
Sep	18.2	61.5	3,781.6	398.1	159.1	78.0	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	119.7	637.4	527.8	742.6	13,786.4
Oct	39.9	70.4	3,771.3	368.3	185.5	51.4	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	132.0	647.5	537.8	743.0	13,837.7
Nov	30.6	84.6	3,696.3	300.6	209.8	63.9	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	141.9	633.2	581.9	742.4	13,846.8
Dec	20.5	94.5	3,949.5	439.6	235.5	74.8	3,044.1	28.0	43.4	69.2	6.2	9.2	204.3	3,870.5	151.2	573.8	612.5	812.4	14,239.0
2019																			
Jan	49.0	113.4	3,901.0	401.9	261.6	46.1	3,038.3	27.3	94.6	68.7	4.4	8.1	189.2	3,773.5	109.1	517.2	592.3	827.7	14,023.5
Feb	59.7	256.8	3,764.8	357.1	570.4	205.7	3,076.4	26.5	60.5	2.0	5.8	7.7	208.3	3,991.5	100.5	490.7	669.1	880.0	14,733.6
Mar	62.5	263.2	3,891.0	432.9	739.3	55.1	3,028.8	25.5	61.5	4.5	4.3	9.5	340.7	3,845.0	129.0	523.7	954.5	1,205.2	15,576.2
Apr	45.2	363.5	4,153.9	578.9	1,031.9	91.7	2,921.3	25.0	61.8	4.0	4.0	9.6	407.8	3,899.7	131.9	620.5	1,135.4	1,304.8	16,790.9
May	98.7	484.2	4,089.2	694.1	1,890.1	154.1	2,912.7	23.9	62.1	4.2	3.9	9.4	636.8	4,303.9	144.3	910.1	2,031.0	1,532.3	19,985.1
Jun	126.3	882.2	4,518.6	560.2	2,383.0	538.9	2,918.5	22.6	63.1	6.6	3.9	8.7	929.4	5,011.5	163.0	1,606.5	1,621.9	2,120.4	23,485.3
Jul	232.4	968.8	5,605.6	370.4	3,738.0	801.9	2,962.9	22.2	103.4	5.5	2.2	9.0	164.6	5,364.7	228.7	1,587.7	2,124.1	2,345.3	26,637.3
Aug	184.4	1,150.4	7,956.5	527.8	3,904.2	1,050.7	3,409.1	21.5	103.9	6.8	1.0	9.2	212.5	5,764.9	263.2	2,614.6	2,149.5	2,623.2	31,953.4

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Government securities includes treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2017																
Jun	3,851.4	825.6	1,538.9	6,215.9	497.6	73.7	6,787.2	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	9,702.8
Jul	3,845.0	837.2	1,600.1	6,282.3	503.0	78.1	6,863.3	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	9,654.3
Aug	4,257.2	927.5	1,604.9	6,789.6	451.2	88.3	7,329.1	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	10,125.5
Sep	4,622.2	932.4	1,571.4	7,126.0	383.4	55.2	7,564.6	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	10,303.5
Oct	4,825.8	1,010.8	1,460.8	7,297.4	410.7	43.1	7,751.2	63.0	153.9	0.0	73.1	42.0	1,537.5	432.4	511.7	10,564.9
Nov	5,090.7	1,047.9	1,450.2	7,588.7	454.9	34.7	8,078.3	66.5	151.3	0.0	84.5	60.2	1,562.7	417.7	534.3	10,955.5
Dec	5,144.5	1,127.4	1,401.7	7,673.6	407.8	94.6	8,176.0	68.6	173.1	113.7	100.7	6.2	1,663.1	508.3	508.1	11,317.7
2018																
Jan	4,640.2	1,008.1	1,454.0	7,102.2	406.5	107.3	7,616.1	65.1	444.8	115.1	49.1	2.6	1,645.3	501.0	522.1	10,961.1
Feb	4,633.7	989.2	1,458.8	7,081.7	418.7	101.2	7,601.7	75.4	435.4	111.2	92.8	2.9	1,620.1	507.8	511.0	10,958.3
Mar	4,732.9	1,007.5	1,491.0	7,231.4	365.0	114.7	7,711.0	77.3	460.8	140.5	89.2	6.9	1,654.7	504.1	523.4	11,168.1
Apr	4,907.7	1,066.6	1,374.6	7,349.0	387.8	95.6	7,832.3	84.0	453.1	82.4	68.8	16.1	1,641.9	532.0	567.0	11,277.5
May	5,172.9	1,138.2	1,442.5	7,753.6	442.8	107.4	8,303.8	88.0	554.0	101.5	94.9	19.9	1,671.5	458.9	526.5	11,819.1
June	5,650.6	1,274.7	1,459.1	8,384.4	438.0	89.2	8,911.6	66.8	554.0	119.8	173.4	21.6	1,707.5	551.4	565.7	12,671.8
July	5,902.3	1,415.3	1,501.5	8,819.1	424.4	33.1	9,276.7	89.5	545.1	118.9	132.9	32.6	1,846.0	611.4	623.4	13,276.5
Aug	6,005.7	1,362.6	1,524.2	8,892.5	399.6	32.4	9,324.5	66.5	535.4	137.0	119.5	33.3	1,882.9	647.7	611.2	13,358.0
Sep	6,281.7	1,421.8	1,489.0	9,192.4	439.0	44.6	9,676.1	52.4	559.4	142.2	129.1	46.6	1,913.4	637.4	629.7	13,786.4
Oct	6,345.7	1,390.0	1,427.8	9,163.5	435.2	52.2	9,650.8	61.7	581.4	147.6	93.4	42.0	1,957.6	647.5	655.7	13,837.7
Nov	6,419.8	1,329.4	1,430.4	9,179.6	366.8	48.7	9,595.1	50.9	543.1	213.7	74.8	42.3	1,991.6	633.2	702.1	13,846.8
Dec	6,601.1	1,322.2	1,508.9	9,432.2	394.5	41.3	9,868.0	58.6	524.7	229.6	187.8	39.0	2,057.7	573.8	699.7	14,239.0
2019																
Jan	6,626.6	1,155.9	1,466.8	9,249.4	381.0	42.2	9,672.5	59.3	530.5	239.5	188.3	39.2	2,047.0	517.2	729.8	14,023.5
Feb	7,168.7	1,155.1	1,473.2	9,797.1	387.8	44.5	10,229.3	71.8	782.0	158.9	151.7	42.6	2,145.1	490.7	661.5	14,733.6
Mar	7,435.2	1,127.0	1,437.1	9,999.2	372.7	47.9	10,419.9	74.5	933.8	165.8	140.9	42.7	2,349.0	523.7	925.8	15,576.2
Apr	7,968.0	1,243.3	1,795.8	11,007.1	390.9	55.9	11,453.8	90.8	652.7	148.3	173.5	28.8	2,551.4	620.5	1,071.0	16,790.9
May	9,316.8	1,379.0	1,932.4	12,628.2	462.9	48.9	13,139.9	139.4	1,053.9	148.8	206.7	46.5	2,556.6	910.1	1,783.2	19,985.1
Jun	11,021.9	1,573.5	1,737.2	14,332.6	422.0	44.5	14,799.2	171.7	1,607.6	150.3	216.7	43.6	3,240.7	1,606.5	1,649.0	23,485.3
Jul	13,014.4	1,661.3	1,949.2	16,624.9	432.6	50.6	17,108.1	168.2	1,710.5	152.0	225.8	27.4	3,522.6	1,587.7	2,135.1	26,637.3
Aug	15,189.7	1,798.7	1,911.4	18,899.9	639.1	59.2	19,598.2	202.9	2,064.4	155.0	116.2	28.0	4,061.0	2,614.6	3,102.0	31,942.4

Source: Reserve Bank of Zimbabwe, 2019

TABLE 5.1: COMMERCIAL BANKS -ASSETS

ZWL\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL	
							Government ¹	Local Government securities	Public Enterprises	Other ²	Government	Local Government	Public Enterprises	Other Institutional Units ³						
2017																				
Jun	7.0	53.3	1,578.5	141.4	82.2	110.6	1,786.8	-	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	7,869.2	
Jul	6.7	40.9	1,684.5	137.6	53.7	103.6	1,752.4	-	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	7,829.0	
Aug	11.8	37.1	1,882.4	124.3	161.2	7.9	1,856.2	-	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	8,228.1	
Sep	11.4	35.8	1,961.8	109.6	172.7	31.3	1,998.0	-	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	8,440.0	
Oct	8.1	40.5	1,961.8	143.7	175.7	61.0	2,106.6	-	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	8,604.1	
Nov	9.0	45.1	2,126.7	161.1	174.7	74.3	2,230.4	-	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	8,966.9	
Dec	11.4	55.3	2,373.9	141.5	203.5	66.6	2,128.7	-	23.5	66.3	29.4	19.4	145.0	2,579.8	40.0	508.3	324.5	536.4	9,253.6	
2018																				
Jan	22.4	64.1	2,294.5	192.1	103.4	81.9	2,143.2	-	23.5	65.9	26.3	20.6	154.8	2,451.1	28.7	501.0	294.2	538.9	9,006.6	
Feb	18.3	44.0	2,296.8	223.7	108.3	96.2	2,109.3	-	23.5	66.1	24.3	21.1	145.0	2,461.5	28.7	507.8	290.6	536.3	9,015.5	
Mar	14.8	53.6	2,238.8	240.7	124.5	99.5	2,164.0	-	23.5	66.7	19.2	15.9	127.1	2,535.8	30.4	504.1	325.8	552.3	9,136.6	
Apr	13.5	56.7	2,207.9	275.0	116.7	78.5	2,314.9	-	24.7	67.0	13.4	20.9	120.8	2,519.8	28.3	532.0	299.0	554.9	9,244.0	
May	12.9	62.8	2,309.0	339.5	130.1	85.7	2,562.4	-	25.0	66.9	8.4	20.9	134.0	2,556.2	23.9	458.9	307.9	555.3	9,659.8	
June	7.5	52.6	2,848.5	331.8	117.3	84.1	2,538.3	-	26.2	66.5	7.4	19.4	196.0	2,662.2	25.5	551.4	302.9	563.4	10,401.0	
July	17.9	54.3	3,189.6	281.1	109.3	95.4	2,949.2	-	-	67.5	4.5	21.0	182.0	2,414.6	26.0	611.4	322.5	565.1	10,911.4	
Aug	21.0	67.8	3,196.7	232.3	102.5	66.3	3,014.9	-	-	67.3	7.1	20.6	186.7	2,491.0	29.8	647.7	329.4	566.3	11,047.4	
Sep	16.3	58.2	3,487.9	305.3	137.8	78.0	2,789.8	-	45.2	68.1	5.4	20.4	212.2	2,577.1	36.7	637.4	357.4	571.8	11,405.0	
Oct	33.1	68.0	3,505.8	272.1	173.1	51.4	2,728.8	-	45.2	68.4	4.6	9.4	188.8	2,697.4	38.7	647.5	353.2	569.2	11,454.9	
Nov	25.8	81.4	3,384.4	264.6	198.2	63.9	2,793.9	-	45.2	68.7	7.0	8.1	217.7	2,672.3	46.1	633.2	406.6	569.8	11,486.9	
Dec	18.2	89.9	3,737.0	317.3	224.4	74.8	2,633.7	-	43.4	69.2	6.2	9.2	204.3	2,707.6	53.7	573.8	406.2	633.9	11,802.7	
2019																				
Jan	42.05	106.91	3,766.70	338.09	249.77	46.14	2,621.20	-	61.02	68.66	4.41	8.06	189.15	2,594.53	33.84	517.24	428.82	649.94	11,726.5	
Feb	52.63	238.67	3,601.94	293.36	549.59	205.65	2,675.29	-	60.52	2.00	5.84	7.71	208.31	2,784.17	31.04	490.74	472.78	696.82	12,377.1	
Mar	59.17	244.62	3,729.81	393.22	712.08	55.05	2,635.68	-	61.52	4.53	4.27	9.53	340.66	2,660.90	25.33	523.72	755.57	971.53	13,187.2	
Apr	40.82	331.97	3,876.83	492.10	981.80	91.75	2,590.97	-	61.79	3.95	3.98	9.62	407.85	2,721.57	24.55	620.52	935.27	1,002.47	14,197.8	
May	94.59	444.70	3,886.07	571.50	1,747.69	154.08	2,508.43	-	62.12	4.20	3.93	9.43	636.78	3,056.86	34.46	910.14	1,832.95	1,142.77	17,100.7	
Jun	119.69	810.71	4,104.17	413.18	2,244.98	538.88	2,596.97	-	63.09	6.62	3.89	8.73	929.36	3,667.45	37.02	1,606.53	1,374.23	1,621.33	20,146.8	
Jul	224.75	791.31	5,081.19	275.44	3,602.89	801.93	2,640.55	-	103.36	5.49	2.18	9.00	164.58	4,043.75	32.65	1,587.68	1,873.44	1,722.66	22,962.9	
Aug	178.74	1,054.06	7,123.10	461.83	3,778.75	1,050.74	3,106.90	-	103.86	6.78	1.04	9.21	212.50	4,430.78	37.42	2,614.64	1,744.16	1,989.27	27,903.8	

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations.

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
2017																
Jun	3,792.5	332.7	949.8	5,075.1	423.9	51.7	5,550.7	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	7,869.2
Jul	3,786.1	326.0	1,021.7	5,133.8	432.5	56.2	5,622.6	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	7,829.0
Aug	4,198.3	342.7	1,010.3	5,551.4	380.7	66.3	5,998.3	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	8,228.1
Sep	4,561.7	355.5	1,003.7	5,921.0	303.1	32.7	6,256.8	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	8,440.0
Oct	4,771.6	340.7	927.8	6,040.2	329.8	21.1	6,391.1	50.8	127.5	0.0	52.5	41.7	1,167.6	432.4	340.5	8,604.1
Nov	5,036.5	380.1	918.9	6,335.5	349.5	12.7	6,697.6	54.0	124.7	0.0	61.8	59.9	1,189.6	417.7	361.6	8,966.9
Dec	5,143.9	409.2	850.3	6,403.4	302.6	72.1	6,778.1	56.5	147.2	113.7	78.0	5.7	1,205.7	508.3	360.4	9,253.6
2018																
Jan	4,640.2	369.3	903.3	5,912.7	301.3	85.0	6,299.0	53.6	418.7	115.1	26.2	2.4	1,205.0	501.0	385.6	9,006.6
Feb	4,633.7	375.8	920.2	5,929.7	298.5	78.6	6,306.8	58.1	409.1	111.2	59.1	2.4	1,174.8	507.8	372.1	9,001.5
Mar	4,732.9	368.8	930.7	6,032.4	244.7	92.4	6,369.5	61.1	419.5	140.5	54.8	6.4	1,196.4	504.1	384.3	9,136.6
Apr	4,907.7	394.4	874.8	6,176.9	243.4	72.8	6,493.1	67.4	413.5	82.4	35.2	15.7	1,201.5	532.0	403.4	9,244.0
May	5,172.9	416.2	917.2	6,506.3	246.2	85.2	6,837.7	66.8	514.1	101.5	63.7	19.4	1,224.6	458.9	373.2	9,659.8
Jun	5,650.6	504.3	897.4	7,052.2	254.8	66.9	7,373.9	45.0	514.7	119.8	116.5	21.1	1,259.1	551.4	399.5	10,401.0
Jul	5,902.3	527.0	901.0	7,330.3	296.0	12.2	7,638.4	72.0	507.6	118.9	102.5	16.8	1,380.1	611.4	463.6	10,911.4
Aug	6,005.7	540.8	930.8	7,477.3	266.6	11.5	7,755.3	46.4	501.5	137.0	101.3	15.4	1,408.6	647.7	434.3	11,047.4
Sep	6,281.7	556.4	927.2	7,765.3	273.0	23.5	8,061.8	40.9	503.5	142.2	108.4	21.1	1,434.8	637.4	454.9	11,405.0
Oct	6,340.3	509.5	898.1	7,747.9	284.2	31.1	8,063.2	49.3	525.1	147.6	72.2	16.5	1,461.0	647.5	472.6	11,454.9
Nov	6,411.0	503.9	861.0	7,775.9	232.8	27.6	8,036.4	41.2	487.5	213.7	58.6	17.8	1,490.0	633.2	508.4	11,486.9
Dec	6,582.3	495.0	910.9	7,988.3	255.0	19.7	8,262.9	43.3	469.5	229.6	147.5	15.6	1,551.3	573.8	509.2	11,802.7
2019																
Jan	6,603.6	440.8	919.5	7,964.0	240.5	20.5	8,225.0	42.6	475.0	239.5	130.2	14.4	1,545.2	517.2	537.2	11,726.5
Feb	7,129.0	426.7	923.8	8,479.6	248.9	22.8	8,751.4	57.3	647.5	158.9	119.1	14.4	1,626.6	490.7	511.1	12,377.0
Mar	7,350.5	451.8	915.0	8,717.3	225.9	26.4	8,969.6	56.8	778.3	165.8	108.4	17.0	1,804.3	523.7	763.2	13,187.2
Apr	7,861.8	447.1	1,280.5	9,589.3	260.3	34.4	9,884.1	76.0	487.7	148.3	145.3	14.8	1,935.7	620.5	885.4	14,197.8
May	9,143.2	544.3	1,412.7	11,100.2	309.4	27.5	11,437.1	126.8	789.2	148.8	164.7	16.0	1,916.9	910.1	1,591.0	17,100.7
Jun	10,758.5	567.5	1,279.7	12,605.8	290.5	23.1	12,919.4	159.0	1,271.1	150.3	161.8	16.5	2,409.1	1,606.5	1,453.0	20,146.8
Jul	12,675.9	672.2	1,367.7	14,715.9	357.4	29.4	15,102.7	146.4	1,254.8	152.0	205.6	10.4	2,583.9	1,587.7	1,919.4	22,962.9
Aug	14,591.5	825.3	1,319.0	16,735.9	592.1	38.0	17,366.1	182.4	1,525.0	155.0	88.0	24.5	3,065.7	2,614.6	2,871.4	27,892.8

Source: Reserve Bank of Zimbabwe, 2019

TABLE 6.1: BUILDING SOCIETIES -ASSETS

ZWL\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with REZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government ¹ Securities	Local Governmt securities	Public Enterprises	Other ²	Mortgages	Government	Other			
2017																
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	1,548.8
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	1,551.5
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	1,611.9
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	1,574.8
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	1,676.0
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	1,693.3
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	1,757.3
2018																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	1,674.3
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	1,663.6
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	1,738.2
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	1,745.7
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	1,862.0
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	1,964.5
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	2,047.7
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	1,989.2
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	2,059.1
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	2,052.5
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	2,008.5
Dec	2.3	4.3	157.4	121.3	10.4	-	339.4	28.0	-	-	444.8	-	645.9	179.7	151.9	2,085.6
2019																
Jan	6.3	4.6	108.2	63.5	10.9	-	343.8	27.3	33.6	-	438.0	-	649.3	136.7	151.2	1,973.3
Feb	5.4	17.6	120.6	62.8	18.1	-	339.6	26.5	-	-	416.1	-	696.1	171.1	156.7	2,030.8
Mar	2.6	18.0	126.3	38.6	23.9	-	331.7	25.5	-	-	415.1	-	710.1	172.1	207.4	2,071.2
Apr	3.7	30.6	220.3	85.0	47.6	-	271.6	25.0	-	-	414.1	-	705.0	169.0	276.2	2,247.8
May	3.9	38.4	162.2	115.4	139.0	-	345.5	23.9	-	-	406.2	-	776.6	165.7	363.4	2,540.1
Jun	6.3	69.8	361.6	144.5	132.4	-	265.8	22.6	-	-	421.7	-	873.6	210.5	473.0	2,981.8
Jul	6.5	174.7	473.9	89.7	131.1	-	258.3	22.2	-	-	416.0	-	934.6	203.1	565.6	3,275.8
Aug	5.5	94.5	758.0	60.6	115.5	-	247.4	21.5	-	-	418.1	-	970.6	345.1	567.6	3,604.2

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations,

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWL\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
2017														
Jun	401.8	544.4	946.2	70.7	16.5	1,033.4	22.0	22.0	0.0	65.2	0.8	330.0	75.4	1,548.8
Jul	430.3	531.5	961.8	70.4	16.1	1,048.3	22.2	22.2	0.0	57.3	0.3	334.5	66.8	1,551.5
Aug	495.3	546.5	1,041.8	70.6	16.3	1,128.6	24.0	21.3	0.0	37.4	0.4	328.9	71.4	1,611.9
Sep	488.5	517.9	1,006.5	80.3	16.7	1,103.4	24.8	17.4	0.0	17.0	0.2	334.0	78.0	1,574.8
Oct	583.1	475.2	1,058.3	80.9	16.2	1,155.4	23.4	26.4	0.0	20.6	0.3	338.0	111.8	1,676.0
Nov	570.3	473.5	1,043.8	105.4	16.3	1,165.4	23.7	26.6	0.0	22.7	0.3	341.5	113.0	1,693.3
Dec	608.2	496.6	1,104.9	105.2	16.5	1,226.6	23.4	25.9	0.0	22.7	0.5	371.7	86.7	1,757.3
2018														
Jan	544.7	497.1	1,041.7	105.2	16.4	1,163.3	22.8	26.1	0.0	22.9	0.2	362.1	77.0	1,674.3
Feb	512.0	480.5	992.5	120.3	16.8	1,129.5	28.5	26.3	0.0	33.6	0.5	366.0	79.2	1,663.6
Mar	535.1	507.8	1,042.9	120.3	16.5	1,179.7	27.5	41.3	0.0	34.5	0.5	378.2	76.5	1,738.2
Apr	568.0	452.6	1,020.5	144.4	17.0	1,181.9	27.9	39.7	0.0	33.6	0.4	358.5	103.7	1,745.7
May	613.8	475.1	1,089.0	196.6	16.4	1,302.0	32.4	40.0	0.0	31.2	0.5	363.1	92.8	1,862.0
June	658.5	507.9	1,166.5	183.2	16.4	1,366.0	33.1	39.3	0.0	56.9	0.4	363.5	105.2	1,964.5
July	770.2	542.9	1,313.1	128.5	15.0	1,456.6	28.7	37.5	0.0	30.4	15.8	378.9	99.8	2,047.7
Aug	703.4	534.7	1,238.0	133.0	15.0	1,386.0	31.3	33.9	0.0	18.3	17.9	385.8	116.0	1,989.2
Sep	749.8	502.3	1,252.2	166.0	15.1	1,433.2	22.8	55.9	0.0	20.7	25.5	388.6	112.3	2,059.1
Oct	772.5	471.9	1,244.4	151.0	15.1	1,410.5	23.7	56.3	0.0	21.2	25.5	389.9	125.4	2,052.5
Nov	699.9	511.9	1,211.9	134.0	15.1	1,360.9	21.0	55.6	0.0	16.2	24.5	396.1	134.2	2,008.5
Dec	713.2	540.0	1,253.1	139.6	15.1	1,407.8	26.5	55.3	0.0	40.2	23.4	400.1	132.3	2,085.6
2019														
Jan	633.8	490.2	1,124.0	140.5	15.0	1,279.6	27.9	55.5	0.0	58.1	24.8	392.8	134.7	1,973.3
Feb	661.3	492.3	1,153.6	138.8	15.0	1,307.4	25.8	134.5	0.0	32.6	28.2	366.7	135.6	2,030.8
Mar	655.2	473.9	1,129.1	146.8	15.0	1,290.9	29.0	155.6	0.0	32.5	25.7	391.4	146.2	2,071.2
Apr	782.3	460.0	1,242.3	130.5	14.9	1,387.7	26.0	165.0	0.0	28.2	14.1	457.7	169.2	2,247.8
May	895.0	464.3	1,359.4	153.5	15.0	1,527.9	23.9	264.7	0.0	41.9	30.6	477.5	173.6	2,540.1
Jun	1,154.3	406.8	1,561.1	131.5	15.0	1,707.7	23.9	336.5	0.0	54.8	27.1	664.7	167.0	2,981.8
Jul	1,192.2	538.1	1,730.3	75.2	14.9	1,820.4	33.0	455.7	0.0	20.2	17.0	739.6	189.9	3,275.8
Aug	1,424.7	542.9	1,967.6	47.0	15.0	2,029.6	31.8	539.4	0.0	28.2	3.5	777.8	193.9	3,604.2

Source: Reserve Bank of Zimbabwe, 2019

**TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/
ZWL\$ ('000)**

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
2018													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	140,624.6	274,507.8	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7
Aug	470,756.1	79,237.1	15,167.3	331,672.8	15,021.9	144,100.7	271,000.5	111,960.2	306,022.7	37,341.2	666,649.4	34,402.1	2,483,332.1
Sep	451,745.3	79,055.7	15,021.6	341,851.7	15,021.9	144,799.6	263,994.2	112,656.6	320,788.5	36,914.6	666,971.5	64,407.1	2,513,228.2
Oct	453,068.3	74,931.8	16,036.5	389,851.7	15,156.8	165,252.7	268,933.2	111,956.6	313,376.8	36,118.6	680,445.7	12,855.7	2,537,984.3
Nov	444,130.8	133,137.6	14,884.1	313,733.0	15,156.8	165,419.8	269,459.9	149,908.1	316,738.8	45,693.2	679,403.7	12,265.4	2,559,931.1
Dec	492,669.9	78,176.7	15,958.0	340,422.7	14,425.5	165,648.7	253,354.3	113,596.5	347,242.2	40,695.4	669,879.6	12,254.3	2,544,323.9
2019													
Jan	525,176.7	80,480.9	20,199.4	349,755.6	15,294.0	158,458.9	255,380.4	123,772.8	358,554.2	42,355.5	666,797.1	16,335.7	2,612,561.3
Feb	521,988.1	79,066.7	10,931.1	352,797.8	14,699.0	80,894.7	253,027.0	124,474.7	389,523.0	40,923.5	644,320.9	11,446.6	2,524,093.1
Mar	538,072.7	87,791.3	18,211.5	379,233.1	14,556.7	205,466.5	270,360.1	133,324.8	407,638.0	43,541.4	731,600.3	11,476.6	2,841,272.8
Apr	584,205.3	96,516.9	22,430.9	421,676.7	15,968.0	236,000.3	310,449.7	193,315.8	387,730.2	44,465.7	788,749.6	14,486.6	3,115,995.7
May	712,661.5	98,826.6	27,802.4	466,620.0	17,425.9	317,055.8	368,550.6	250,912.5	441,731.0	43,682.6	901,283.4	14,096.6	3,660,649.0
Jun	940,505.8	82,926.8	30,534.7	566,391.1	169,400.8	876,820.4	354,648.6	331,070.0	404,941.1	49,207.3	898,523.5	14,258.9	4,719,228.9
Jul	1,060,152.4	108,889.3	38,005.8	685,729.8	22,484.8	470,421.8	497,581.3	333,137.4	643,722.0	51,560.7	1,111,698.0	7,683.2	5,031,066.5
Aug	1,163,054.3	117,882.9	40,904.6	720,937.6	15,289.6	524,650.1	575,937.1	378,008.7	742,674.6	51,710.4	1,202,415.1	5,830.8	5,539,295.7

Source: Reserve Bank of Zimbabwe, 2019

/1 Including the only merchant bank still in operation.

TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWL\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
2017													
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
2018													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2
Aug	429,439.9	189,498.0	386,595.6	980,354.1	429,659.7	1,091,202.9	782,008.7	297,412.3	1,968,724.0	196,068.8	836,719.1	64,786.3	7,652,469.3
Sep	447,556.4	206,194.1	382,491.5	1,186,453.7	444,599.1	1,070,365.1	811,296.2	302,579.3	2,059,093.1	247,105.7	906,767.6	84,514.5	8,149,016.3
Oct	445,484.4	199,531.1	391,968.4	984,701.5	469,891.9	1,153,855.9	846,453.3	315,808.5	2,110,864.2	260,816.9	817,328.3	67,915.2	8,064,619.7
Nov	489,192.9	194,869.4	391,442.4	925,081.3	441,534.3	1,248,555.8	827,349.4	316,945.5	2,059,370.1	261,756.5	825,642.2	66,458.7	8,048,198.5
Dec	494,011.3	201,871.0	531,888.3	1,034,592.5	428,738.7	1,196,503.2	823,081.9	331,251.3	2,063,550.8	278,659.0	802,507.6	63,361.3	8,250,016.9
2019													
Jan	505,422.9	391,022.0	497,976.2	1,034,948.2	411,945.9	1,187,606.7	882,289.7	322,030.3	2,154,902.3	135,871.6	763,189.5	63,064.3	8,350,269.7
Feb	512,602.3	374,750.6	394,709.1	936,123.6	449,800.9	904,919.4	855,348.4	347,405.5	2,355,866.1	138,685.8	776,949.7	63,097.1	8,110,258.7
Mar	526,564.2	343,684.3	376,205.6	937,743.4	393,489.3	1,317,757.7	861,574.9	380,295.4	2,099,331.1	141,677.2	773,726.4	63,094.9	8,215,144.4
Apr	632,972.5	255,945.6	1,010,978.7	90,282.6	462,133.1	1,535,772.6	890,606.5	325,814.6	2,413,535.6	320,213.5	876,646.5	90,282.6	9,963,832.2
May	832,073.6	305,410.9	1,321,039.7	1,177,925.1	522,764.9	1,646,358.6	1,142,369.6	372,594.9	2,765,341.2	371,372.0	965,202.7	93,188.9	11,515,642.2
Jun	1,001,633.6	309,108.9	1,124,005.3	1,337,171.0	546,572.5	2,210,293.9	1,319,789.8	562,858.0	3,493,214.3	434,828.2	1,070,319.7	52,118.6	13,461,913.9
Jul	1,171,245.4	353,388.5	1,504,911.5	1,241,910.1	654,904.7	2,553,878.7	1,383,215.2	585,108.2	4,131,588.8	463,161.9	1,304,402.7	71,943.6	15,419,659.2
Aug	1,313,462.5	477,215.8	1,795,905.4	1,687,246.4	804,316.2	2,591,386.5	1,647,680.2	1,114,306.0	3,872,187.0	503,541.6	1,532,441.9	75,829.3	17,415,518.8

Source: Reserve Bank of Zimbabwe, 2019

TABLE 8.1: LENDING RATES (percent per annum)

End of	Commercial Banks		
	Nominal Lending Rates ¹	Weighted Lending Rates	
		Individuals	Corporate
2017			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01
Oct	4.45-18.00	9.66	7.06
Nov	4.45-18.00	9.66	7.03
Dec	4.45-18.00	9.39	7.00
2018			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97
Aug	4.00-18.00	9.87	7.10
Sep	4.00-18.00	9.56	7.11
Oct	4.00-18.00	9.47	7.38
Nov	4.00-18.00	9.49	7.38
Dec	4.00-18.00	9.48	7.39
2019			
Jan	4.00-18.00	9.47	7.40
Feb	4.00-18.00	9.23	7.30
Mar	4.00-18.00	9.23	7.31
Apr	4.00-18.00	9.30	7.38
May	4.00-22.00	9.31	7.33
Jun	4.00-22.00	9.15	7.67
Jul	4.00-35.00	9.54	8.40
Aug	4.00-35.00	14.37	18.43

Source: Reserve Bank of Zimbabwe, 2019

Notes

1. Nominal lending rates depict the range of rates quoted by banks.

TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
2017		
Jan	0.50-6.00	1.00-17.00
Feb	0.50-6.00	1.00-17.00
Mar	0.50-6.00	1.00-17.00
Apr	0.50-6.00	1.00-17.00
May	0.50-6.00	1.00-9.50**
Jun	0.50-6.00	1.00-12.00
Jul	0.50-6.00	1.00-12.00
Aug	0.50-6.00	1.00-12.00
Sep	0.50-12.00	0.75-8.00
Oct	0.50-12.00	0.75-8.00
Nov	0.50-12.00	0.75-8.00
Dec	0.50-12.00	0.75-8.00
2018		
Jan	0.22-12.00	0.75-8.00
Feb	0.22-12.00	0.75-8.00
Mar	0.22-12.00	0.75-8.00
Apr	0.22-12.00	0.75-8.00
May	0.22-12.00	0.75-8.00
Jun	0.22-12.00	0.75-8.00
Jul	0.22-12.00	0.75-8.00
Aug	0.22-12.00	0.75-8.00
Sep	0.22-12.00	0.75-8.00
Oct	0.22-12.00	0.75-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-6.75
2019		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-6.75
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00
May	0.22-12.00	1.00-8.00
Jun	0.22-12.00	1.00-8.00
Jul	0.22-12.00	1.00-8.00
Aug	0.22-12.00	1.00-8.00

Source: Reserve Bank of Zimbabwe, 2019

* Deposit rates depict the range of rates quoted by banks.

**Banks have adjusted their costs of holding deposits following the call by the RBZ to reduce lending rates.

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2017														
Jan	-0.14	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	0.01	0.80	0.23
Feb	0.05	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.23	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.13	-0.21	0.03
Apr	-0.11	0.02	0.04	0.06	-0.04	0.00	0.05	0.02	2.02	0.34	-0.07	0.22	-0.36	0.05
May	0.13	0.09	-0.01	0.02	0.13	0.04	0.00	-0.21	0.00	-0.39	-0.09	0.01	0.07	0.03
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.15	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.01	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.27	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.25	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.33	1.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.21	1.29	0.53
2018														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.26	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.19	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	0.09	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	0.85	1.05	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20
Dec	10.22	8.07	2.77	8.07	8.49	28.61	1.26	3.19	0.00	13.84	10.07	9.01	9.07	9.03
2019														
Jan	13.35	1.04	4.35	9.46	11.64	47.25	1.12	11.01	0.10	11.73	6.72	12.83	6.94	10.75
Feb	2.94	5.94	2.77	2.73	2.93	-7.70	0.14	3.42	0.02	2.20	4.34	0.70	3.56	1.67
Mar	14.29	5.56	2.34	5.20	2.30	3.06	0.14	3.92	3.66	4.54	5.16	4.05	5.10	4.38
Apr	12.05	6.57	0.65	5.84	19.90	3.40	3.50	5.36	6.93	19.74	5.35	4.45	7.85	5.52
May	21.57	11.89	2.54	11.51	16.85	16.18	31.21	29.81	3.05	6.67	8.96	10.12	17.63	12.54
Jun	40.94	59.89	18.11	63.80	46.53	41.90	2.32	35.38	0.06	28.71	36.63	31.23	55.07	39.26
Jul	23.72	27.68	9.19	27.01	43.32	26.39	7.48	36.17	11.05	30.51	39.79	21.72	19.90	21.04
Aug														

Source: Zimstat, 2019

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
WEIGHTS	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
2017														
Jan	-0.61	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.79	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.43	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.19	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.13	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.28	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.28	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.56	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.50	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	0.10	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.38	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.91	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.20	6.60	3.46
2018														
Jan	1.83	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.45	6.17	3.52
Feb	2.04	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.41	4.35	2.98
Mar	2.02	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	2.37	4.54	2.68
Apr	2.34	5.14	-1.36	8.45	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	2.26	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	2.28	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	2.48	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.94	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	4.22	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.83	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.71	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	26.02	42.71	31.01
Dec	30.21	81.48	10.48	57.08	30.80	56.47	1.61	60.45	8.22	44.26	48.82	37.08	53.68	42.09
2019														
Jan	47.34	82.13	15.27	71.00	45.88	130.41	2.79	75.00	8.32	61.45	57.81	54.26	63.71	56.90
Feb	51.28	91.22	18.46	74.92	50.16	112.71	2.78	79.38	8.34	64.99	64.31	55.04	69.84	59.39
Mar	72.67	102.55	22.14	83.18	53.34	122.10	4.59	83.51	12.30	72.72	73.75	61.19	78.55	66.80
Apr	93.08	115.13	22.94	93.88	83.66	130.40	8.49	93.54	19.33	103.06	82.56	68.17	92.52	75.86
May	134.80	140.46	26.07	116.47	114.54	167.32	42.36	151.04	22.97	116.49	98.28	85.94	126.43	97.85
Jun	228.95	283.96	49.13	256.29	213.17	278.58	45.52	240.71	23.05	177.91	168.24	142.84	251.94	175.66

Source: Zimstat, 2019

TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Long-Term External Debt	4,339	5,010	6,223	6,732	7,495	8,564	8,537	8,656	9,006	2,095
Government	4,282	4,868	5,857	6,252	6,493	6,303	6,623	6,735	7,057	6,306
Bilateral Creditors	2,213	2,353	3,307	3,397	3,786	3,599	4,071	4,258	4,491	4,261
Multilateral Creditors	2,059	2,505	2,550	2,855	2,707	2,704	2,553	2,477	2,566	2,045
Private Creditors	10	10	0	0	0	0	0	0	0	0
Public Enterprises	825	825	1,092	1,198	1,356	1,661	1,220	1,370	1,419	1,426
Bilateral Creditors	497	497	711	703	858	1,155	760	779	837	898
Multilateral Creditors	327	327	382	495	498	506	460	591	582	528
Private Creditors	0	0	0	0	0	0	0	0	0	0
Monetary Authorities	140	550	127	125	125	120	110	0	0	0
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0	0
Private	57	142	366	480	1,002	2,261	1,913	1,920	1,949	2,095
Short-Term External Debt	1,348	2,040	1,286	891	1,564	2,394	2,258	2,304	2,292	2,374
Supplier's Credits	193	286	134	30	0	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	490	441
Private	156	454	537	246	950	1,807	1,671	1,731	1,802	1,933
Total External Debt	5,687	7,050	7,509	7,623	9,059	10,958	10,794	10,960	11,299	13,134

TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES

END OF	USA Dollar	SOUTH AFRICAN RAND/1	BOTSWANA PULA/1	JAPANESE YEN/1	EURO/2	POUND STERLING/2
2019						
Mar	3.0120	0.2064	0.2789	0.0272	3.3832	3.9363
Apr	3.2614	0.2275	0.3031	0.0292	3.6490	4.2209
May	5.2635	0.3550	0.4831	0.0483	5.8585	6.6391
Jun	6.6220	0.4673	0.6231	0.0615	7.5245	8.3906
Jul	9.1900	0.6494	0.8621	0.0846	10.0000	11.1111
Aug	10.7139	0.6865	0.9477	0.0989	11.6186	12.8224

Source: Reserve Bank of Zimbabwe, 2019

1. Foreign currency per ZWL\$ dollar.

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices			Market Turnover ZWL\$ million	Volume of Shares	Market Capitalisation ZWL\$ millions
	All Share*	Industrial	Mining			
2017						
Jan	-	140.2	56.3	8.6	31,616,982	3,903.7
Feb	-	135.3	56.5	11.5	85,314,995	3,770.0
Mar	-	139.0	58.6	26.9	145,238,255	3,871.3
Apr	-	143.0	66.3	11.2	75,857,712	4,182.8
May	-	162.3	69.6	16.8	170,830,515	4,740.1
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
2018						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	394.6	161.3	50.5	142,150,599	12,475.4
Sep	115.1	387.0	163.8	61.1	197,401,341	12,265.5
Oct	163.8	549.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	538.7	208.6	118.0	153,874,660	17,316.6
Dec	146.2	487.1	227.7	93.0	144,479,601	19,424.4
2019						
Jan	157.5	525.9	213.1	110.3	122,778,938	20,888.4
Feb	148.1	494.3	206.9	295.8	229,935,122	19,773.4
Mar	121.7	405.6	194.0	70.8	123,398,632	16,084.9
Apr	133.7	446.5	186.5	116.5	134,394,898	17,502.7
May	188.1	628.4	225.8	193.5	237,334,372	24,920.0
Jun	204.8	683.5	255.3	235.5	293,138,775	27,017.2
Jul	187.1	624.4	244.6	191.0	163,556,663	24,636.1
Aug	166.36	553.59	269.6	109.0	335,373,041	21,742.2

Source: Zimbabwe Stock Exchange, 2019

*All Share index was introduced in January 2018

TABLE 13.1 : ZETSS AND RETAIL PAYMENTS
Values of Transactions (ZWL\$ millions)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	4,052.7	7.5	368.7	70.4	495.55	318.9
Feb	4,246.6	7.0	327.3	58.4	472.30	324.1
Mar	4,629.8	7.4	392.2	58.8	671.60	399.7
Apr	4,178.8	4.8	466.9	39.3	792.50	337.6
May	4,974.0	6.5	557.8	44.7	939.90	618.7
Jun	5,346.4	6.3	558.8	34.6	1,095.55	500.3
Jul	4,805.1	5.7	588.4	29.4	1,601.38	586.4
Aug	5,325.1	5.2	590.1	24.7	1,776.44	583.3
Sep	6,031.4	5.2	651.1	16.1	2,159.26	731.9
Oct	5,991.3	5.4	681.9	19.4	2,401.62	779.2
Nov	6,259.7	4.9	666.5	15.9	2,561.84	798.3
Dec	5,877.2	3.6	778.4	16.3	3,052.72	1043.3
2018						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1,006.05
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.05
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.83
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.58
May	7,298.4	4.2	819.7	10.5	3,550.07	968.58
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1,135.49
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1,262.53
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1,254.96
Sep	7,155.0	4.0	842.5	17.0	4,462.40	1,393.08
Oct	8,230.5	4.2	821.3	17.9	4,607.38	1,428.20
Nov	7,922.5	3.7	657.5	19.9	3,964.78	1,026.70
Dec	8,355.2	2.8	917.2	14.6	4,833.80	1,102.90
2019						
Jan	6,903.0	2.9	1,294.05	16.9	3,608.83	1,056.16
Feb	8,337.0	4.0	1,330.58	17.2	3,594.51	1,093.64
Mar	9,881.5	3.9	1,399.50	18.3	4,080.65	1,250.55
Apr	10,321.4	3.1	1,590.10	14.0	4,949.34	1,408.53
May	14,670.3	4.2	1,397.48	11.8	6,692.55	1,897.82
Jun	17,881.2	3.7	1,464.66	30.1	7,130.02	2,539.84
Jul	23,309.9	3.7	1,806.45	36.6	9,137.36	3,295.81
Aug	23,596.6	2.4	2,181.56	38.5	11,077.65	3,493.56

Source: Reserve Bank of Zimbabwe, 2019

TABLE 13.2 : ZETSS AND RETAIL PAYMENTS
Volumes of Transactions (ZWL\$ 000's)

END OF	ZETSS	CHEQUE	POS	ATM	MOBILE	INTERNET
2017						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
Mar	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0
Oct	609.6	27.2	23,764.6	475.1	92,540.6	478.9
Nov	575.3	25.6	22,748.6	347.3	97,945.2	473.0
Dec	524.2	19.2	26,779.1	347.2	118,198.9	524.8
Annual Total	5,903.4	320.1	214,857.4	8,099.0	754,742.1	4,248.84
2018						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7
Sep	543.0	19.4	24,918.0	300.8	161,289.5	511.3
Oct	571.6	20.4	21,025.4	345.5	161,427.4	496.0
Nov	477.4	16.7	17,845.4	334.9	133,862.1	430.6
Dec	478.6	13.0	27,419.1	236.2	161,540.7	409.1
Annual Total	6,404.4	234.6	271,618.6	3,410.1	1,670,402.1	5,857.13
2019						
Jan	401.5	12.2	40,613.8	232.6	135,481.1	413.4
Feb	456.5	16.4	27,811.2	226.8	119,081.1	463.6
Mar	525.9	15.4	30,417.6	248.9	142,597.8	441.0
Apr	535.0	13.7	32,092.5	168.8	157,348.3	390.1
May	642.6	14.7	15,542.6	121.4	166,491.6	494.3
Jun	706.0	13.3	18,012.1	79.6	160,873.0	486.8
Jul	983.5	13.6	20,465.4	99.6	170,823.3	638.2
Aug	872.9	9.0	21,919.8	85.2	179,281.2	542.3

Source: Reserve Bank of Zimbabwe, 2019

TABLE 14 : MERCHANDISE TRADE STATISTICS
(US\$ millions)

END OF	EXPORTS	IMPORTS	TOTAL TRADE	TRADE BALANCE
2017				
Jan	292.0	385.0	677.0	-93.0
Feb	290.3	424.4	714.7	-134.1
Mar	265.7	461.8	727.5	-196.1
Apr	225.6	405.5	631.1	-179.9
May	268.6	465.6	734.2	-197.0
Jun	264.5	495.1	759.6	-230.6
Jul	261.9	481.9	743.8	-220.0
Aug	356.4	448.2	804.6	-91.8
Sep	324.8	440.0	764.8	-115.2
Oct	352.8	460.8	813.6	-108.0
Nov	577.7	493.7	1071.4	84.0
Dec	299.8	556.3	856.1	-256.5
Total	3780.2	5518.3	9298.5	-1738.1
2018				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0
Dec	364.8	494.7	859.5	-129.9
Total	4295.6	6790.8	11086.5	-2495.2
2019				
Jan	292.6	336.8	629.4	-44.2
Feb	348.4	370.5	718.9	-22.1
Mar	295.9	329.0	624.9	-33.1
Apr	277.0	416.7	693.7	-139.7
May	343.2	436.8	780.0	-93.6
Jun	239.8	458.5	698.3	-218.7
Jul	299.5	357.0	656.5	-57.5
Aug	345.4	384.2	729.60	-38.80

Source: ZIMSTAT, 2019