



# MONTHLY ECONOMIC REVIEW



**APRIL 2019**



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## SELECTED ECONOMIC INDICATORS

	<b>2019 March</b>	<b>2019 April</b>	<b>Month-on- Month Change (%)</b>
<b>Yearly Inflation<sup>3</sup> (%)</b>	66.8	75.86	-
<b>Monthly Inflation<sup>3</sup> (%)</b>	4.4	5.5	-
<b>National Payment System Transactions<sup>2</sup> (ZW\$ millions)</b>	17, 554.08	19,249.88	9.7
<b>Money Supply<sup>2</sup> (ZW\$ millions)</b>	10, 627.38	11,353.37	6.83
<b>Money Supply (M3) Annual Growth<sup>2</sup> (%)</b>	38.14	45.14	-
<b>Nominal Lending Rate<sup>2</sup> (% per annum)</b>	4.00-18.00	4.00-18.00	-
<b>Merchandise Exports<sup>3</sup> (US\$ millions)</b>	295.9	277.0	-6.4
<b>Merchandise Imports<sup>3</sup> (US\$ millions)</b>	329.0	416.7	26.7
<b>Trade Balance<sup>3</sup> (US\$ millions)</b>	-33.1	-139.7	-322.05
<b>Z.S.E All share Index</b>	121.66	133.69	9.89
<b>Z.S.E. Mining Index<sup>1</sup></b>	193.98	186.47	-3.87
<b>Z.S.E. Industrial Index<sup>1</sup></b>	405.57	446.52	10.10

*Sources:*

1. Zimbabwe Stock Exchange (ZSE)
2. Reserve Bank of Zimbabwe (RBZ)
3. Zimbabwe National Statistics Agency (ZIMSTAT)

## INTERNATIONAL COMMODITY PRICE DEVELOPMENTS

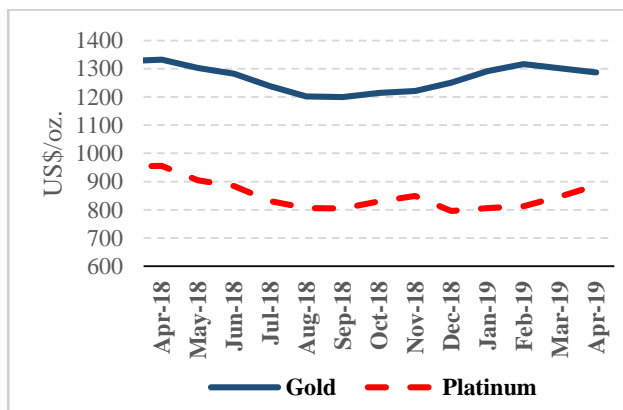
The international commodity prices of platinum, copper, nickel and Brent crude oil firmed during the month of April 2019. Gold prices, however, declined during the same month.

### Precious Metals

The monthly average prices of gold continued on a negative trajectory for the second consecutive month on account of strong performance in stocks. In addition, robust US economic data boosted the US dollar and reduced the safe haven demand for the yellow metal. Resultantly, the price of the yellow metal retreated by 1.1%, to a monthly average of US\$1,287.04/oz in April 2019.

Platinum prices, on the contrary, rallied on strong industrial demand from the car manufacturing industries as well as growing demand from jewellers. As a result, the monthly average price rose by 5.2%, from US\$843.07/oz in the previous month to US\$886.85/oz in April 2019. Figure 1 depicts the evolution of gold and platinum prices for the period from April 2018 to April 2019.

**Figure 1: Precious metal prices (US\$/oz.)**



Source: Bloomberg, 2019

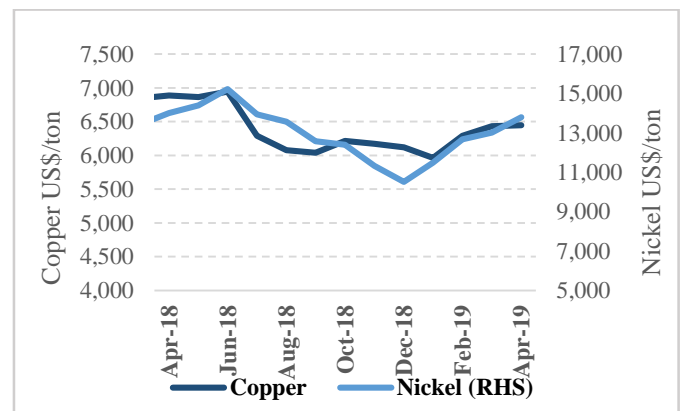
### Base Metals

Copper and nickel prices rose by 0.2% and 6.0%, from US\$6,434.02/tonne and US\$13,019.04/tonne in March 2019 to US\$6,444.38/tonne and US\$13,800.11/tonne in April 2019, respectively.

The base metal prices firmed on prospects of a positive demand outlook, following reports of fresh stimulus measures in China, the world's top base metal consumer. In addition, prospects of a quick resolution of the US-China trade dispute also supported the prices. Growing demand in the Chinese automobile industry, which uses nickel in the manufacturing of car batteries, also explained the increase in prices of nickel, during the month under review.

Figure 2 shows the movements of base metal prices for the period from April 2018 to April 2019.

**Figure 2: Base metal prices (US\$/ton)**



Source: Bloomberg, 2019

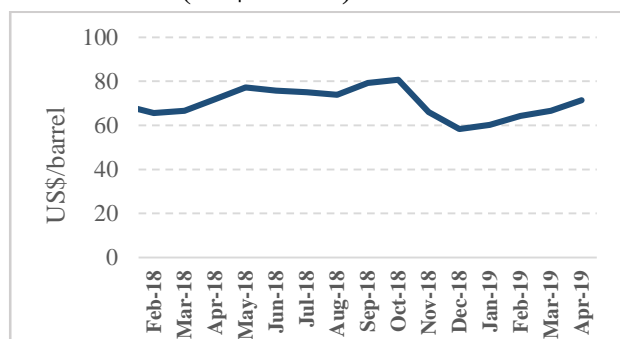
### Brent Crude Oil

Crude oil prices firmed by 7.3%, from a monthly average of US\$66.59/barrel in March 2019 to US\$71.45/barrel in April 2019, buttressed by tight supply conditions. The conflict in Libya,

coupled with involuntary supply cuts from Venezuela and Iran, also bolstered investor perceptions of a tightening crude oil market.

Oil prices were also supported by OPEC member countries' voluntary production adjustments, in order to bring more balance to the global market.

**Figure 3: International crude oil prices (US\$/barrel)**



Source: Bloomberg, 2019

## MERCHANDISE TRADE DEVELOPMENTS

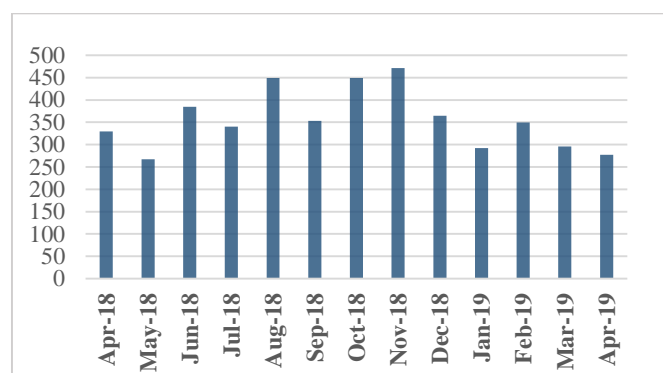
Total merchandise trade for April 2019 amounted to US\$693.7 million, a 11.0% increase from US\$624.9 million realised in the previous month. The increase was on account of a significant increase in imports.

### Merchandise Exports

Merchandise exports stood at US\$277.0 million in April 2019, representing a 6.4% decline from US\$295.9 million realized in the previous month. The slowdown in monthly merchandise exports was largely driven by declines in exports of nickel, flue-cured tobacco and industrial diamonds.

<sup>1</sup> Unwrought platinum excludes other platinum group of metals (PGMs).

**Figure 4: Merchandise Exports (US\$ m)**



Source: ZIMSTAT, 2019

Table 1 shows the major export commodities for the months of March 2019 and April 2019.

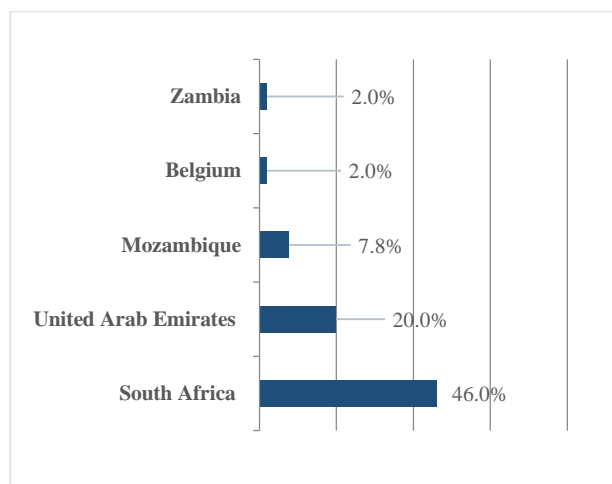
**Table 1: Exports Classified by Harmonised Commodity Description and Code System**

Commodity	Mar-19	Apr-19	Share of Total Exports (%)
	US\$m	US\$m	
Gold	84.3	81.8	29.3
Nickel mattes	45.4	55.2	19.9
Flue-cured tobacco	21.7	14.1	5.1
Nickel ores and concentrates	43.4	35.7	12.9
Ferro-chromium	23.2	24.1	8.7
Other Precious Minerals	10.2	10.5	3.8
Industrial diamonds	10.5	5.5	2.0
Chromium ores and concentrates	4.2	5.4	2.0
Unwrought Platinum <sup>1</sup>	4.5	4.7	1.7
Coke (coal)	2.1	3.0	1.1
Other	46.4	37.0	13.4
<b>Total</b>	<b>295.9</b>	<b>277.0</b>	<b>100</b>

Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

The country's exports were mainly destined for South Africa, which accounted for about 46.0% of total exports, followed by the United Arab Emirates (20.0%); Mozambique (7.8%); and Belgium and Zambia (2.0% each), as shown in Figure 5.

**Figure 5: Top Five Merchandise Export Destinations (%Share)**



Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

### Merchandise Imports

Merchandise imports amounted to US\$416.7 million in April 2019, a 26.7% increase from US\$329.0 in the previous month. Fuel imports continued to account for the largest component of total imports.

During the month under review, diesel accounted for 19.5%; unleaded petrol, 9.2%; medicines, 2.5%; and crude soya bean oil, 2.3% of total merchandise imports. Table 2 shows the country's major import commodities for March 2019 and April 2019.

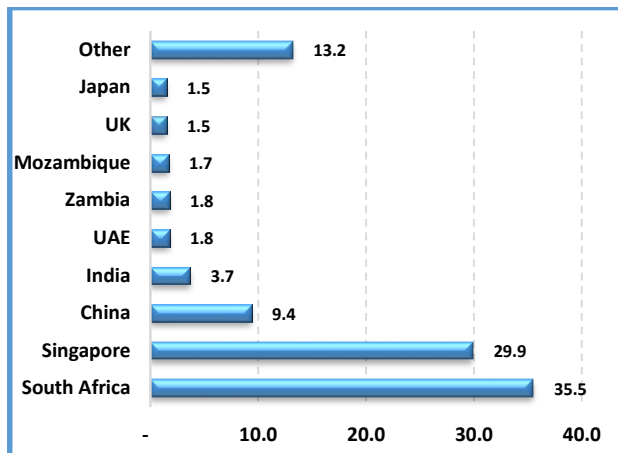
**Table 2: Imports Classified by Harmonised Commodity Description and Code System**

Commodity	Mar-19 US\$m	Apr-19 US\$m	Apr-19 Share of total (%)
Diesel	69.6	81.1	19.5
Unleaded Petrol	33.0	38.5	9.2
Medicines	0.8	10.3	2.5
Crude Soya bean oil	3.5	9.5	2.3
Jet A1	0.0	8.1	1.9
Machinery	2.2	5.7	1.4
Road Tractors	4.2	5.1	1.2
Industrial Furnaces & Ovens	0.0	5.1	1.2
Vaccines (Human)	5.3	5.1	1.2
Mechanical Appliances	0.3	4.8	1.2
Insecticides	3.6	4.0	1.0
Other	206.3	239.3	57.4
<b>Total</b>	<b>329.0</b>	<b>416.7</b>	<b>100.0</b>

Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

The country sourced most of its imports from South Africa (35.5%); Singapore (29.9%); China (9.4%); India (3.7%); Zambia and UAE (1.8% each); Mozambique (1.7%); and Japan and UK (1.5% each), during the month under review. The bulk of the country imports from Singapore were mostly fuel (diesel and unleaded petrol). Figure 6 shows the country's import sources for April 2019.

**Figure 6: Merchandise Import Sources (% Share).**

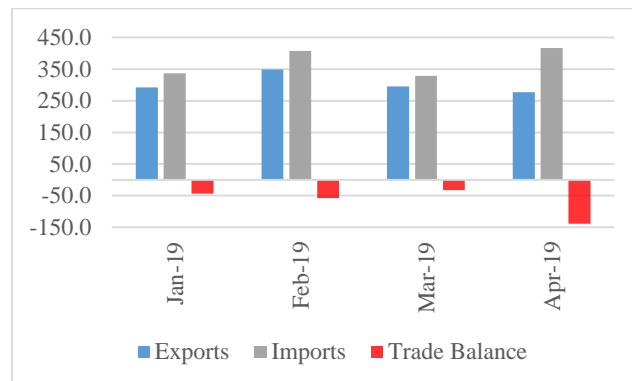


Source: ZIMSTAT, 2019 & RBZ Calculations, 2019

### Merchandise Trade Balance

The substantial increase in imports resulted in the widening of the country's trade deficit, from US\$33.1 million in March 2019 to US\$139.7 million in April 2019, as shown in Figure 7.

**Figure 7: Merchandise Trade Balance (US\$m)**



Source: ZIMSTAT, 2019 & RBZ Computations, 2019

## MONETARY DEVELOPMENTS<sup>2</sup>

During the month of April 2019, broad money<sup>3</sup> recorded a year on year growth of 45.14%, from \$7 822.58 million in April 2018 to \$11 353.37 million in April 2019.

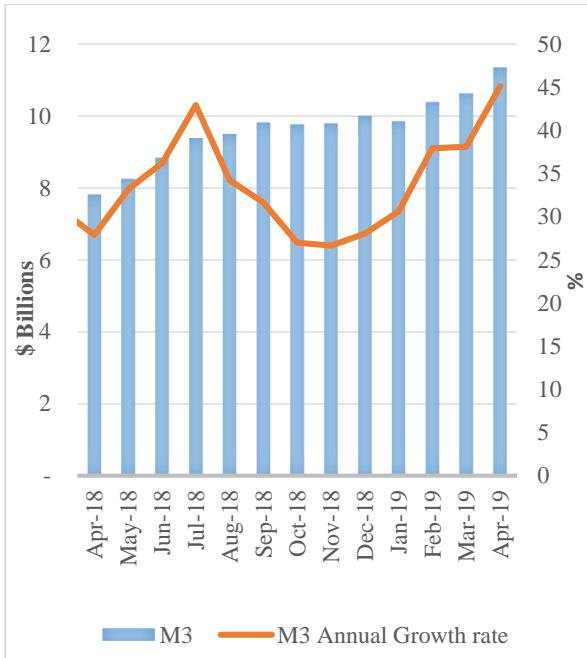
The annual growth in money supply reflected expansions in transferable deposits of 54.30%, currency in circulation, 41.45%, negotiable certificates of deposits (NCDs), 8.16%; and time deposits, 8.22%.

On a month-on-month basis, broad money increased by 6.83%, from \$10 627.38 million in March 2019, largely due to the growth in transferable deposits.

<sup>2</sup> All monetary numbers valued in RTGS since adoption of an interbank market determined exchange rate in February 2019.

<sup>3</sup> From November 2017, broad money adjusted by a reclassification of lines of credit that were incorrectly classified as deposits included in broad money. This reduced the stock of money and at the same time reducing the net foreign assets of other depository corporations.

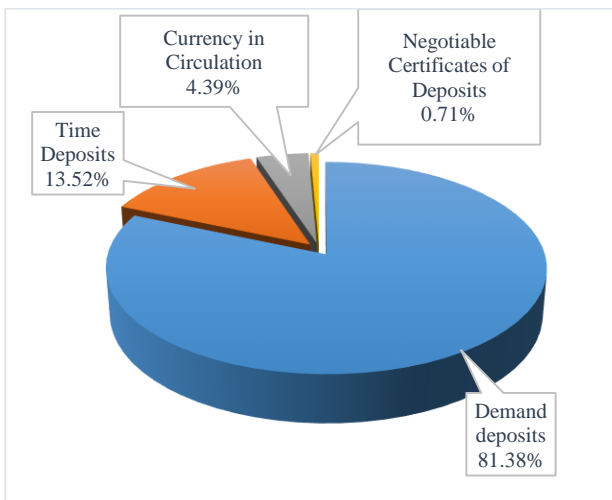
**Figure 8: Broad Money in Levels and Growth Rates**



Source: Reserve Bank of Zimbabwe, 2019

During the month under review, transferable deposits accounted for 81.77% of broad money, time deposits, 13.10%; currency in circulation, 4.33%; and negotiable certificates of deposits, 0.80%, as shown in Figure 9.

**Figure 9: Composition of Money Supply**

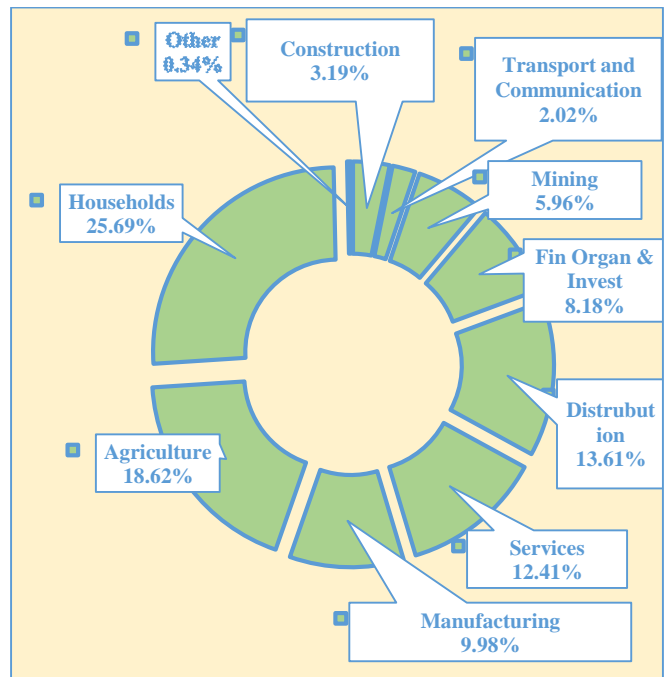


Source: Reserve Bank of Zimbabwe, 2019

Credit to the private sector remained subdued, despite recording an annual growth of 7.58%, from \$3 729.34 million in April 2018 to \$4 012.06 million in April 2019, largely as a result of the decline in domestic economic activities.

The sectoral distribution of credit to the private sector was as follows: households, 25.69%; agriculture, 18.62%; services, 12.41%; distribution, 13.61%; manufacturing, 9.98%; financial organisations and investments, 8.18%; mining, 5.96%; construction, 3.19%; and transport and communications, 2.02%.

**Figure 10: Distribution of Private Sector Credit**



Source: Reserve Bank of Zimbabwe, 2019

Credit to the private sector was utilised for inventory build-up, 23.89%; consumer durables, 14.96%; fixed capital investment, 14.96%; and

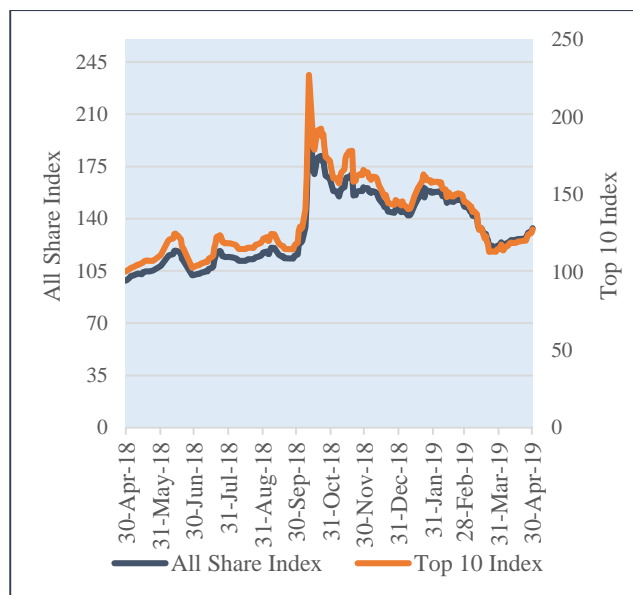


pre and post shipment financing, 2.17%. Other recurrent expenditures accounted for 39.03% of the total outstanding loans and advances, during the month under review.

## STOCK MARKET DEVELOPMENTS

Trading on the Zimbabwe Stock Exchange has generally remained firm, with strong demand characterising trading over a period of 3 months to April 2019. Accordingly, the Top 10 and All Share indices gained 12.03 points and 13.05 points to close the month at 133.69 points and 127.66 points, respectively.

**Figure 11: Zimbabwe Stock Exchange All Share and Top 10 Indices**

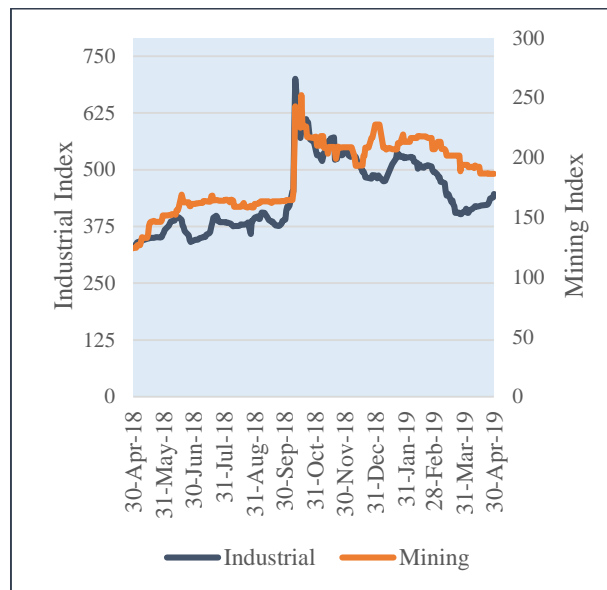


Source: Zimbabwe Stock Exchange, 2019

The industrial index registered a 40.95 point increase, from 405.57 points in March 2019 to 446.52 points in April 2019. The mining index, however, recorded a month-on-month decline of 7.51 points to close at 186.47 points.

On a year-on-year basis, both the resources and industrial indices recorded increases of 49.85% and 35.04%, respectively. The strong performance was largely derived from risk aversion as investors sought comfort in stocks.

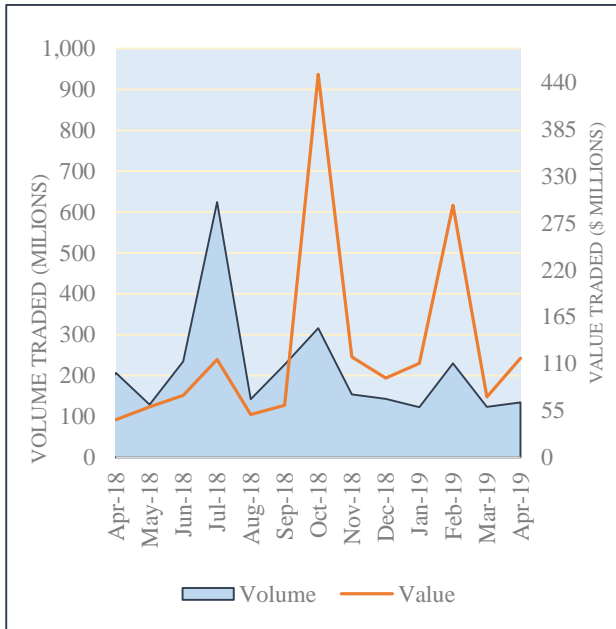
**Figure 12: Zimbabwe Stock Exchange Industrial and Mining Indices**



Source: Zimbabwe Stock Exchange, 2019

The volume and value of shares traded on the stock exchange registered respective increases 8.91% and 64.56% to 134.39 million shares and \$116.52 million in April 2019. The local bourse registered two block trades in blue chip counters, namely; Delta corporation (0.72 million shares at 227.00 cents) and Old Mutual (0.53 million shares at 826.62 cents). The developments reflected demand for big counters albeit on limited trading volumes.

**Figure 13: Zimbabwe Stock Exchange Monthly Volume and Value Traded**



Source: Zimbabwe Stock Exchange, 2019

The positive sentiments on the stock market were reflected in the overall market capitalization which increased by 8.81% or \$1.42 billion to close at \$17.50 billion in April 2019. On a year-on-year basis, ZSE capitalization rose by \$8.10 billion, reflecting an 86.09% increase, from the \$9.41 billion recorded in April 2018.

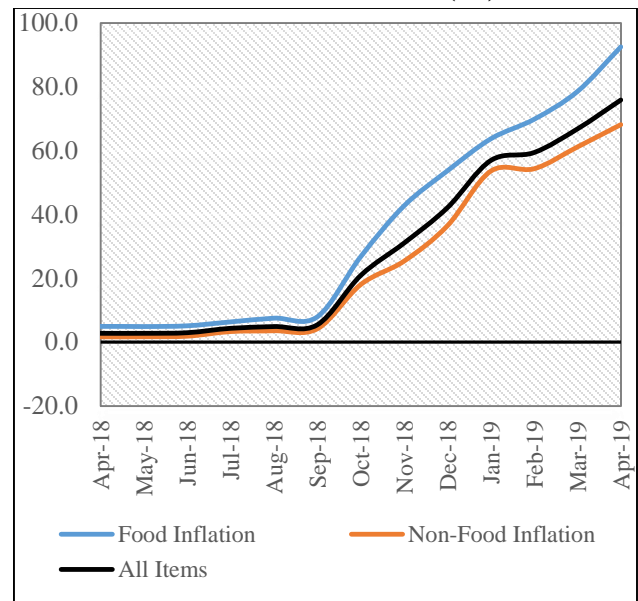
## INFLATION OUTTURN

### Annual Inflation

Annual inflation surged to 75.86% in April 2019, gaining 14 percentage points on the March 2019 rate of 66.8%, driven by both food and non-food prices.

Year-on-year food inflation rose from 78.55% in March 2019 to 92.52% in April 2019. Similarly, annual non-food inflation accelerated from 61.2% in March 2019 to 68.17% in April 2019.

**Figure 14: Annual Food and Non-Food and All Items Inflation (%)**



Source: ZIMSTAT, 2019

### Monthly Inflation

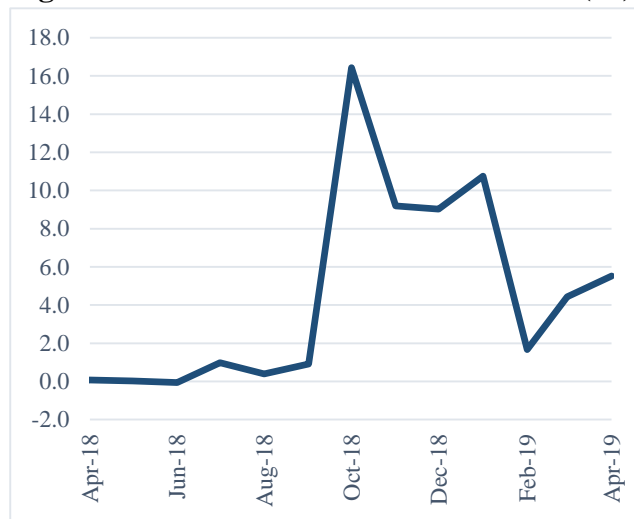
Month-to-month inflation increased from 4.38% in March 2019 to 5.52% in April 2019, driven by both food and non-food prices.

Monthly food inflation, rose by 2.7 percentage points to 7.85% in April 2019, largely due to

increases in bread, various vegetables, cooking oil and meat prices.

Monthly non-food inflation increased by 0.4 percentage points to 4.45% in April 2019, from 4.05% in March 2019. This was largely on account of increases in diapers, children’s ware, cement, water charges, bus fare and sanitary pads. The increases were, however, partially offset by marginal declines in housing and alcohol beverages and tobacco.

**Figure 15: Month-on-Month Inflation (%)**



Source: ZIMSTAT, 2019

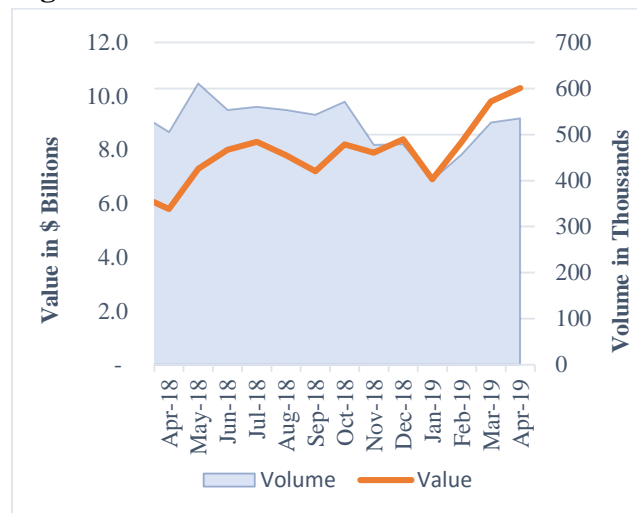
## NATIONAL PAYMENTS SYSTEM

The total value of transactions processed through the National Payment System (NPS) increased by 9.7% to \$19.2 billion in April 2019, from \$17.6 billion in March 2019. NPS transaction volumes also increased by 9.2% to 192.1 million in April 2019, from 175.9 million in March 2019.

## Zimbabwe Electronic Transfer Settlement System (ZETSS)

The value of transactions processed through ZETSS increased by 4.5% to \$10.32 billion, from \$9.88 billion recorded in March 2019. ZETSS transaction volumes registered an increase of 1.7%, from 525 909 in March 2019 to 535 018 in April 2019.

**Figure 16: ZETSS Volumes and Values**



Source: Reserve Bank of Zimbabwe, 2019

## Cash transactions

The value of cash based transactions decreased by 0.5%, from \$481.69 million in March 2019 to \$479.34 million recorded in April 2019.

## Mobile and Internet Based Transactions

The total value of mobile and internet based transactions stood at \$6.36 billion in April 2019, representing a 19.3% increase from \$5.33 billion recorded in March 2019.



## **Card Based Transactions**

Card based transactions stood at \$1.59 billion in April 2019, up from \$1.39 billion recorded in March 2019.

## **Cheque Transactions**

Cheque transactions decreased to \$3.1 million in April 2019, from \$3.9 million in March 2019.

**JUNE 2019**

**RESERVE BANK OF ZIMBABWE**

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TABLE 1: DEPOSITORY CORPORATIONS SURVEY (ZWL\$ '000)

	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19
<b>Net Foreign Assets</b>	<b>-1,645,842.76</b>	<b>-1,725,931.55</b>	<b>-1,508,217.61</b>	<b>-1,499,686.15</b>	<b>-1,804,600.44</b>	<b>-1,815,294.15</b>	<b>-1,728,377.38</b>	<b>-1,725,207.58</b>	<b>-1,877,294.72</b>	<b>-1,874,425.56</b>	<b>-4,424,467.92</b>	<b>-5,983,620.49</b>	<b>-6,226,059.55</b>
Central Bank(net)	-1,454,496.55	-1,468,598.27	-1,217,451.12	-1,275,444.50	-1,513,864.28	-1,555,285.99	-1,455,053.24	-1,541,066.06	-1,758,219.23	-1,766,538.71	-4,676,973.98	-6,110,320.34	-6,756,572.48
Foreign Assets	257,569.81	314,006.88	510,355.35	528,307.45	290,596.25	237,850.70	255,482.93	247,680.14	295,965.66	303,248.18	853,285.31	996,604.88	932,666.79
Foreign Liabilities	1,712,066.36	1,782,605.15	1,727,806.48	1,803,751.95	1,804,460.53	1,793,136.69	1,710,536.17	1,788,746.20	2,054,184.89	2,069,786.89	5,530,259.29	7,106,925.22	7,689,239.28
Other Depository Corporations(net)	-191,346.21	-257,333.28	-290,766.49	-224,241.66	-290,736.16	-260,008.17	-273,324.14	-184,141.52	-119,075.49	-107,886.85	252,506.07	126,699.85	530,512.93
Foreign Assets	261,946.07	296,836.55	263,405.79	320,981.77	244,837.54	299,508.91	308,206.84	359,199.07	405,848.41	422,803.54	1,034,721.60	1,060,697.66	1,491,439.91
Foreign Liabilities	453,292.29	554,169.83	554,172.27	545,223.42	535,573.70	559,517.07	581,530.99	543,340.59	524,923.90	530,690.39	782,215.53	933,997.80	960,926.97
<b>Net Domestic Assets (NDA)</b>	<b>9,468,421.41</b>	<b>9,984,853.80</b>	<b>10,351,577.44</b>	<b>10,883,377.40</b>	<b>11,301,536.89</b>	<b>11,637,230.97</b>	<b>11,491,870.79</b>	<b>11,515,658.20</b>	<b>11,887,199.99</b>	<b>11,731,452.83</b>	<b>14,813,771.42</b>	<b>16,610,996.67</b>	<b>17,579,425.62</b>
<b>Domestic Claims</b>	<b>11,386,721.27</b>	<b>11,846,066.17</b>	<b>12,410,120.00</b>	<b>13,195,525.47</b>	<b>13,840,196.20</b>	<b>14,162,804.05</b>	<b>14,361,247.61</b>	<b>14,642,956.80</b>	<b>14,982,344.65</b>	<b>15,268,955.01</b>	<b>14,831,314.29</b>	<b>14,652,405.60</b>	<b>14,594,432.73</b>
<b>Claims on Central Government(net)</b>	<b>6,945,662.37</b>	<b>7,361,243.19</b>	<b>7,703,126.14</b>	<b>8,707,427.93</b>	<b>9,245,237.20</b>	<b>9,367,999.90</b>	<b>9,453,371.60</b>	<b>9,709,749.15</b>	<b>9,992,336.76</b>	<b>10,397,721.31</b>	<b>9,848,404.77</b>	<b>9,631,357.74</b>	<b>9,398,952.61</b>
Claims on Central Government	7,083,205.15	7,510,470.60	7,834,035.83	8,782,266.41	9,319,418.72	9,454,322.45	9,547,216.70	9,799,794.74	10,074,924.82	10,481,274.02	9,996,649.93	9,810,201.11	9,615,349.44
Central Bank	4,510,854.75	4,687,116.02	4,961,290.78	5,486,379.33	5,949,540.54	6,303,205.89	6,436,684.56	6,619,938.86	7,024,652.77	7,438,578.19	6,914,447.06	6,777,148.85	6,690,110.86
ODCs	2,572,350.40	2,823,354.57	2,872,745.05	3,295,887.08	3,369,878.18	3,151,116.56	3,110,532.15	3,179,855.88	3,050,272.06	3,042,695.82	3,082,202.87	3,033,052.26	2,925,238.58
<b>Less Liabilities to Central Government</b>	<b>137,542.78</b>	<b>149,227.40</b>	<b>130,909.69</b>	<b>74,838.48</b>	<b>74,181.52</b>	<b>86,322.55</b>	<b>93,845.11</b>	<b>90,045.59</b>	<b>82,588.06</b>	<b>83,552.71</b>	<b>148,245.17</b>	<b>178,843.37</b>	<b>216,396.83</b>
Central Bank	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	41,694.93	41,685.64	41,331.00	41,321.07	41,366.44	103,759.15	130,917.86	160,540.01
ODCs	95,572.36	107,369.43	89,210.62	33,130.77	32,391.88	44,627.63	52,159.47	48,714.59	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82
<b>Claims on Other Sectors</b>	<b>4,441,058.90</b>	<b>4,484,822.98</b>	<b>4,706,993.86</b>	<b>4,488,097.54</b>	<b>4,594,959.00</b>	<b>4,794,804.16</b>	<b>4,907,876.01</b>	<b>4,933,207.65</b>	<b>4,990,007.89</b>	<b>4,871,233.70</b>	<b>4,982,909.52</b>	<b>5,021,047.86</b>	<b>5,195,480.12</b>
Other Financial Corporations	74,313.48	60,319.74	67,789.70	133,851.47	141,976.37	145,256.31	149,474.39	146,924.77	156,610.64	163,570.22	171,891.86	159,230.21	161,501.25
State and Local Government	52,851.54	51,746.27	49,509.94	54,356.85	52,796.97	51,597.49	39,591.11	37,039.73	37,159.65	35,335.26	34,253.92	35,077.27	34,576.44
Public Non Financial Corporations	584,553.05	571,881.14	678,604.79	653,645.57	675,218.20	707,808.19	714,396.35	759,288.09	737,586.90	760,026.12	717,834.55	874,075.49	987,347.41
Private Sector	3,729,340.82	3,800,875.83	3,911,089.43	3,646,243.64	3,724,967.47	3,890,142.17	4,004,414.16	3,989,955.06	4,058,650.69	3,912,302.09	4,058,929.20	3,952,664.90	4,012,055.03
Central Bank	14,425.53	19,406.23	19,822.36	20,351.40	22,784.69	21,112.94	21,332.89	21,390.08	21,335.35	17,030.76	17,036.09	21,956.10	24,683.88
ODCs	3,714,915.30	3,781,469.60	3,891,267.06	3,625,892.25	3,702,182.78	3,869,029.24	3,983,081.27	3,968,564.98	4,037,315.34	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15
<b>Other Items(Net)</b>	<b>1,918,299.85</b>	<b>1,861,212.37</b>	<b>2,058,542.55</b>	<b>2,312,148.07</b>	<b>2,538,659.31</b>	<b>2,525,573.08</b>	<b>2,869,376.82</b>	<b>3,127,298.60</b>	<b>3,095,144.66</b>	<b>3,537,502.18</b>	<b>17,542.87</b>	<b>-1,958,591.07</b>	<b>-2,984,992.88</b>
Shares and Other Equity	1,893,321.46	1,925,814.17	1,993,144.37	2,192,599.84	2,239,731.19	2,135,709.67	2,187,396.87	2,221,755.34	2,281,378.82	2,281,748.45	-544,566.17	-1,687,090.85	-2,151,220.63
Liabilities to Other Financial Corporations	16,085.12	19,885.58	21,559.36	32,602.91	33,341.07	46,596.88	42,026.50	42,314.24	39,048.36	39,216.29	42,570.71	42,675.76	30,412.39
Restricted Deposits	58,351.76	51,411.94	65,963.28	41,991.83	46,269.35	46,191.19	68,052.98	17,139.46	21,014.72	17,086.44	8,667.49	16,636.01	46,764.60
Deposits and Securities Excluded from Base Money	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Items(net)	-49,458.49	-135,899.32	-22,124.46	44,953.48	219,317.70	297,075.34	571,900.47	846,089.55	753,702.76	1,199,451.00	510,870.83	-330,811.98	-910,949.25
<b>Broad Money-M3</b>	<b>7,822,578.65</b>	<b>8,258,922.25</b>	<b>8,843,359.83</b>	<b>9,383,691.25</b>	<b>9,496,936.45</b>	<b>9,821,936.82</b>	<b>9,763,493.41</b>	<b>9,790,450.62</b>	<b>10,009,905.27</b>	<b>9,857,027.27</b>	<b>10,389,303.50</b>	<b>10,627,376.18</b>	<b>11,353,366.06</b>
Securities Other than Shares Included in Broad Money	83,964.91	88,015.27	66,844.08	89,499.33	66,484.46	52,419.97	61,703.77	50,864.73	58,584.04	59,302.10	71,792.12	74,503.10	90,813.24
<b>Broad Money-M2</b>	<b>7,738,613.74</b>	<b>8,170,906.98</b>	<b>8,776,515.75</b>	<b>9,294,191.92</b>	<b>9,430,452.00</b>	<b>9,769,516.85</b>	<b>9,701,789.65</b>	<b>9,739,585.90</b>	<b>9,951,321.23</b>	<b>9,797,725.16</b>	<b>10,317,511.39</b>	<b>10,552,873.07</b>	<b>11,262,552.82</b>
Other Deposits	1,374,640.48	1,442,460.95	1,459,140.37	1,501,520.77	1,524,244.03	1,488,981.24	1,427,834.38	1,430,427.17	1,508,902.47	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39
<b>Narrow Money-M1</b>	<b>6,363,973.26</b>	<b>6,728,446.03</b>	<b>7,317,375.38</b>	<b>7,792,671.15</b>	<b>7,906,207.97</b>	<b>8,280,535.61</b>	<b>8,273,955.26</b>	<b>8,309,158.73</b>	<b>8,442,418.76</b>	<b>8,330,927.65</b>	<b>8,844,286.96</b>	<b>9,115,819.92</b>	<b>9,774,915.43</b>
Transferable Deposits	6,016,373.81	6,374,245.17	6,938,172.87	7,365,729.27	7,444,516.45	7,789,665.52	7,792,430.08	7,817,001.46	7,940,376.20	7,857,164.47	8,380,317.93	8,648,981.05	9,283,238.74
Of which Foreign Currency Accounts	0.00	0.00	0.00	0.00	0.00	0.00	149,041.84	139,613.34	343,305.00	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14
Currency Outside Depository Corporations	347,599.45	354,200.86	379,202.52	426,941.88	461,691.52	490,870.09	481,525.19	492,157.27	502,042.57	473,763.18	463,969.03	466,838.87	491,676.69
<b>Memorandum Items</b>													
Reserve Money	2,218,374.14	2,356,468.08	2,513,332.55	2,789,945.53	2,967,852.44	2,891,742.55	2,860,575.65	3,135,918.22	3,258,220.86	3,029,004.88	3,201,051.95	3,172,354.75	3,019,535.69
FCAs as a Percentage of Deposits in M3	0.00	0.00	0.00	0.00	0.00	0.00	1.61	1.50	3.61	4.46	11.99	13.95	16.14
End Period Exchange Rate	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.50	3.01	3.26

Source: Reserve Bank of Zimbabwe, 2019

**Notes:**

- (i) Depository corporations survey - formerly Monetary Survey.
- (ii) Broad money redefined using IMF's Monetary and Financial Statistics Manual of 2000. Major changes include exclusion of Government deposits held by banks from broad money.
- (iii) Transferable deposits made up of demand and savings deposits.
- (iv) NCDs are also referred to as securities included in broad money.
- (v) All classes of time deposits, short and long term are classified as time deposits, which are also termed other deposits.
- (vi) Credit to the private sector now excludes claims on other financial corporations, as well as claims on state and local government (local authorities)
- (vii) Depository corporations made up of the Central Bank and other depository corporations
- (viii) Other depository corporations (ODCs) - Commercial banks, merchant banks, building societies and POSB.
- (ix) In December 2017, the statistics were adjusted in retrospect by reclassifying Securities issued under Afrades from claims on government to claims on central bank
- (x) In December 2017, the statistics were adjusted in retrospect by reclassifying amounts accessed by banks under the Afrades from liabilities to Other Depository corporations and Other Financial Corporations to liabilities to Central Bank
- (xi) In December 2018, statistics were revised from November 2017 due to reclassification of lines of credit (foreign liabilities) that were initially classified as deposits included in broad money
- (xii) All monetary and financial statistics are valued in ZWL\$ since the introduction of the interbank foreign exchange market in February 2019

TABLE 2: CENTRAL BANK SURVEY (ZWL\$'000)

	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19
<b>Net Foreign Assets</b>	<b>-1,454,496.55</b>	<b>-1,468,598.27</b>	<b>-1,217,451.12</b>	<b>-1,275,444.50</b>	<b>-1,513,864.28</b>	<b>-1,555,285.99</b>	<b>-1,455,053.24</b>	<b>-1,541,066.06</b>	<b>-1,758,219.23</b>	<b>-1,766,538.71</b>	<b>-4,676,973.98</b>	<b>-6,110,320.34</b>	<b>-6,756,572.48</b>
Claims on Non Residents	257,569.81	314,006.88	510,355.35	528,307.45	290,596.25	237,850.70	255,482.93	247,680.14	295,965.66	303,248.18	853,285.31	996,604.88	932,666.79
<i>Official Reserves Assets</i>	148,866.28	203,306.89	163,434.94	180,936.77	189,263.65	136,268.14	153,107.92	137,602.74	86,950.64	80,847.73	311,203.67	344,973.29	230,535.90
<i>Other Foreign Assets</i>	108,703.53	110,699.99	346,920.41	347,370.68	101,332.60	101,582.56	102,375.02	110,077.40	209,015.01	222,400.44	542,081.63	651,631.59	702,130.89
Less Liabilities to Non Residents	1,712,066.36	1,782,605.15	1,727,806.48	1,803,751.95	1,804,460.53	1,793,136.69	1,710,536.17	1,788,746.20	2,054,184.89	2,069,786.89	5,530,259.29	7,106,925.22	7,689,239.28
<i>Short Term Liabilities</i>	1,213,571.58	1,284,003.16	1,229,630.31	1,303,458.23	1,303,461.16	1,291,247.23	1,207,367.88	1,300,370.95	1,563,599.81	1,574,674.14	4,300,887.88	5,631,784.52	6,092,241.62
<i>Other Foreign Liabilities</i>	498,494.78	498,601.99	498,176.16	500,293.72	500,999.37	501,889.46	503,168.29	488,375.25	490,585.08	495,112.75	1,229,371.41	1,475,140.70	1,596,997.65
<b>Net Domestic Assets (NDA)</b>	<b>3,672,870.69</b>	<b>3,825,066.36</b>	<b>3,730,783.67</b>	<b>4,065,390.03</b>	<b>4,481,716.72</b>	<b>4,447,028.54</b>	<b>4,315,628.88</b>	<b>4,676,984.28</b>	<b>5,016,440.09</b>	<b>4,795,543.60</b>	<b>7,878,025.93</b>	<b>9,282,675.10</b>	<b>9,776,108.17</b>
<b>Domestic Claims</b>	<b>4,949,000.69</b>	<b>5,100,533.66</b>	<b>5,420,856.73</b>	<b>6,026,539.60</b>	<b>6,509,710.94</b>	<b>6,826,230.06</b>	<b>6,991,768.06</b>	<b>7,189,089.87</b>	<b>7,598,696.62</b>	<b>7,999,682.43</b>	<b>7,398,364.83</b>	<b>7,254,587.97</b>	<b>7,189,577.74</b>
<b>Net Claims on Central Government</b>	<b>4,468,884.32</b>	<b>4,645,258.05</b>	<b>4,919,591.70</b>	<b>5,444,671.63</b>	<b>5,907,750.89</b>	<b>6,261,510.96</b>	<b>6,394,998.92</b>	<b>6,578,607.86</b>	<b>6,983,331.70</b>	<b>7,397,211.76</b>	<b>6,810,687.92</b>	<b>6,646,231.00</b>	<b>6,529,570.85</b>
Claims on Central Government	4,510,854.75	4,687,116.02	4,961,290.78	5,486,379.33	5,949,540.54	6,303,205.89	6,436,684.56	6,619,938.86	7,024,652.77	7,438,578.19	6,914,447.06	6,777,148.85	6,690,110.86
<i>Of which: Securities Other than Shares</i>	1,560,622.17	1,597,939.74	1,655,951.61	1,767,970.98	2,124,232.15	2,107,570.78	2,109,129.00	2,073,611.90	2,062,178.19	2,377,373.84	1,962,432.38	1,910,408.71	1,835,171.86
Loans	2,950,232.58	3,089,176.28	3,305,339.17	3,718,408.35	3,825,308.38	4,195,635.11	4,327,555.56	4,546,326.96	4,962,474.58	5,061,204.35	4,952,014.68	4,866,740.14	4,854,939.01
<i>Loans and Advances</i>	2,677,530.89	2,816,474.69	3,032,637.59	3,445,708.69	3,552,608.66	3,925,152.95	3,092,815.50	3,259,847.32	3,618,214.10	3,632,085.91	3,480,989.65	3,358,008.67	3,319,653.21
<i>Legacy Debt</i>	272,701.69	272,701.59	272,701.58	272,699.66	272,699.72	270,482.16	270,483.94	270,476.30	271,144.05	291,998.61	308,519.87	309,020.71	309,052.17
<i>Export Incentives</i>	477,611.93	530,141.11	657,961.30	685,670.05	760,667.33	878,452.43	964,256.12	1,016,003.35	1,073,116.43	1,137,119.83	1,162,505.16	1,199,710.77	1,226,233.63
<b>Less Liabilities to Central Government</b>	<b>41,970.42</b>	<b>41,857.98</b>	<b>41,699.08</b>	<b>41,707.71</b>	<b>41,789.64</b>	<b>41,694.93</b>	<b>41,685.64</b>	<b>41,331.00</b>	<b>41,321.07</b>	<b>41,366.44</b>	<b>103,759.15</b>	<b>130,917.86</b>	<b>160,540.01</b>
<i>Of which: Deposits</i>	41,970.42	41,857.98	41,699.08	41,707.71	41,789.64	41,694.93	41,685.64	41,331.00	41,321.07	41,366.44	103,759.15	130,917.86	160,540.01
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Claims on Other Sectors</b>	<b>480,116.36</b>	<b>455,275.61</b>	<b>501,265.03</b>	<b>581,867.98</b>	<b>601,960.04</b>	<b>564,719.10</b>	<b>596,769.14</b>	<b>610,482.01</b>	<b>615,364.93</b>	<b>602,470.67</b>	<b>587,676.91</b>	<b>608,356.98</b>	<b>660,006.89</b>
<i>Other Financial Corporations</i>	27,040.76	23,338.60	25,383.43	89,858.36	90,693.36	93,173.28	95,076.36	92,865.03	104,283.41	109,152.02	121,634.35	114,497.79	117,613.99
<i>State and Local Government</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Public Non Financial Corporations</i>	438,650.07	412,530.77	456,059.23	471,658.22	488,482.00	450,432.88	480,359.88	496,226.90	489,746.16	476,287.89	449,006.47	471,903.09	517,709.02
<i>Private Sector</i>	14,425.53	19,406.23	19,822.36	20,351.40	22,784.69	21,112.94	21,332.89	21,390.08	21,335.35	17,030.76	17,036.09	21,956.10	24,683.88
<b>Claims on Other Depository Corporations</b>	<b>160,379.82</b>	<b>270,870.78</b>	<b>289,295.02</b>	<b>301,846.44</b>	<b>306,132.79</b>	<b>306,155.60</b>	<b>316,177.15</b>	<b>379,173.85</b>	<b>393,735.95</b>	<b>418,332.74</b>	<b>330,900.10</b>	<b>339,662.09</b>	<b>332,906.49</b>
<i>Of which: Loans</i>	160,379.82	270,870.78	289,295.02	301,846.44	306,132.79	306,155.60	316,177.15	379,173.85	393,735.95	418,332.74	330,900.10	339,662.09	332,906.49
<b>Other Liabilities to ODCs</b>	<b>1,227,106.07</b>	<b>1,351,211.59</b>	<b>1,762,290.93</b>	<b>1,996,438.50</b>	<b>2,054,141.40</b>	<b>2,395,312.12</b>	<b>2,682,243.65</b>	<b>2,626,664.31</b>	<b>2,739,770.63</b>	<b>3,367,888.49</b>	<b>2,509,676.59</b>	<b>2,400,005.83</b>	<b>2,538,511.34</b>
<i>Of which: Aftades Balances</i>	393,049.36	393,054.36	445,143.93	463,755.70	489,416.24	483,497.99	388,000.00	388,000.00	388,000.00	388,000.00	0.00	0.00	0.00
<i>Securities</i>	726,718.83	844,572.29	1,181,913.83	1,425,661.22	1,486,721.94	1,823,973.56	2,083,075.39	1,964,016.64	2,135,541.16	2,726,599.60	2,314,291.29	2,248,370.43	2,348,400.79
Other Items(Net)	209,403.74	195,126.49	217,077.15	266,557.51	279,985.61	290,045.02	310,072.68	264,615.13	236,221.85	254,583.08	-2,658,437.58	-4,088,430.87	-4,792,135.28
Shares and Other Equity	350,685.43	351,770.33	360,766.36	433,728.61	444,671.00	454,134.87	466,363.60	467,391.73	475,653.19	464,456.24	-2,402,232.48	-3,873,725.31	-4,589,274.75
Other Items(Net)	-199,633.45	-208,055.78	-209,652.49	-209,162.93	-210,954.74	-210,281.05	-224,343.90	-219,916.07	-260,446.06	-226,959.59	-264,872.60	-231,341.56	-251,223.69
<i>Liabilities to Other Resident Sectors</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,598.56
<i>Deposits and Securities Excluded from Base Money</i>	58,351.76	51,411.94	65,963.28	41,991.83	46,269.35	46,191.19	68,052.98	17,139.46	21,014.72	17,086.44	8,667.49	16,636.01	46,764.60
<b>Monetary Base Incl. foreign currency clearing balances</b>	<b>2,218,374.14</b>	<b>2,356,468.08</b>	<b>2,513,332.55</b>	<b>2,789,945.53</b>	<b>2,967,852.44</b>	<b>2,891,742.55</b>	<b>2,860,575.65</b>	<b>3,135,918.22</b>	<b>3,258,220.86</b>	<b>3,029,004.88</b>	<b>3,201,051.95</b>	<b>3,172,354.75</b>	<b>3,019,535.69</b>
<b>Monetary Base</b>	<b>73,367.25</b>	<b>79,420.27</b>	<b>80,593.64</b>	<b>80,812.71</b>	<b>84,872.46</b>	<b>86,177.94</b>	<b>86,521.28</b>	<b>86,507.82</b>	<b>86,558.34</b>	<b>86,671.08</b>	<b>86,794.17</b>	<b>86,775.25</b>	<b>87,096.23</b>
Bond Coins	289,120.92	288,935.32	307,595.14	366,738.89	399,951.59	422,933.66	434,935.71	436,225.70	435,985.12	436,131.63	436,825.58	442,551.17	449,762.88
Bond Notes	1,813,681.70	1,924,872.37	2,112,051.33	2,294,108.09	2,406,600.92	2,296,266.80	2,282,181.13	2,545,140.17	2,718,472.21	2,431,429.69	2,620,801.43	2,556,061.06	2,410,617.85
Liabilities to ODCs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	399,643.22	393,439.26	395,649.57	387,117.92	379,777.18	382,618.00
Reserve Deposits	1,813,681.70	1,924,872.37	2,112,051.33	2,294,108.09	2,406,600.92	2,296,266.80	2,282,181.13	2,145,496.95	2,325,032.95	2,035,780.12	2,233,683.51	2,176,283.88	2,027,999.85
Other	42,204.27	63,240.13	13,092.44	48,285.84	76,427.47	86,364.15	56,937.52	68,044.53	17,205.18	74,772.49	56,630.77	86,967.28	72,058.73
Private Deposits													

Source: Reserve Bank of Zimbabwe, 2019



TABLE 3 : OTHER DEPOSITORY CORPORATIONS SURVEY ( ZWL\$ '000)

	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19
<b>Net Foreign Assets</b>	<b>-191,346.21</b>	<b>-257,333.28</b>	<b>-290,766.49</b>	<b>-224,241.66</b>	<b>-290,736.16</b>	<b>-260,008.17</b>	<b>-273,324.14</b>	<b>-184,141.52</b>	<b>-119,075.49</b>	<b>-107,886.85</b>	<b>252,506.07</b>	<b>126,699.85</b>	<b>530,512.93</b>
<b>Claims on Non Residents</b>	<b>261,946.07</b>	<b>296,836.55</b>	<b>263,405.79</b>	<b>320,981.77</b>	<b>244,837.54</b>	<b>299,508.91</b>	<b>308,206.84</b>	<b>359,199.07</b>	<b>405,848.41</b>	<b>422,803.54</b>	<b>1,034,721.60</b>	<b>1,060,697.66</b>	<b>1,491,439.91</b>
<i>Of Which: Foreign Currency</i>	61,873.54	71,684.03	58,497.99	61,888.30	72,330.74	61,523.80	70,410.81	84,619.66	94,485.74	113,427.55	256,754.30	263,233.15	363,481.95
<i>Deposits</i>	199,270.91	224,360.39	204,103.25	206,979.87	171,610.30	237,075.06	236,895.75	273,677.73	310,319.40	307,770.08	776,043.16	794,324.48	1,123,646.46
<i>Other</i>	801.63	792.13	804.54	52,113.60	896.50	910.05	900.29	901.68	1,043.27	1,605.91	1,924.14	3,140.03	4,311.50
<b>Less Liabilities to Non Residents</b>	<b>453,292.29</b>	<b>554,169.83</b>	<b>554,172.27</b>	<b>545,223.42</b>	<b>535,573.70</b>	<b>559,517.07</b>	<b>581,530.99</b>	<b>543,340.59</b>	<b>524,923.90</b>	<b>530,690.39</b>	<b>782,215.53</b>	<b>933,997.80</b>	<b>960,926.97</b>
<i>Of Which: Deposits</i>	75,827.46	77,458.35	76,977.43	71,906.41	61,764.73	91,213.72	115,149.81	86,609.01	81,573.41	81,808.20	172,568.31	242,800.88	584,272.60
<i>Loans</i>	377,464.82	476,711.48	477,194.84	473,317.01	473,808.97	468,303.36	466,381.17	456,731.58	443,350.50	448,882.19	609,647.22	691,196.93	376,654.37
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Domestic Assets (NDA)</b>	<b>7,624,121.15</b>	<b>8,098,814.54</b>	<b>8,741,831.36</b>	<b>9,132,705.19</b>	<b>9,249,553.63</b>	<b>9,504,710.75</b>	<b>9,498,354.86</b>	<b>9,414,390.34</b>	<b>9,609,733.01</b>	<b>9,416,378.45</b>	<b>9,616,197.64</b>	<b>9,946,870.18</b>	<b>10,259,117.71</b>
<b>Domestic Claims</b>	<b>6,437,720.58</b>	<b>6,745,532.52</b>	<b>6,989,263.27</b>	<b>7,168,985.87</b>	<b>7,330,485.27</b>	<b>7,336,573.99</b>	<b>7,369,479.55</b>	<b>7,453,866.93</b>	<b>7,383,648.03</b>	<b>7,269,272.57</b>	<b>7,432,949.46</b>	<b>7,397,817.63</b>	<b>7,404,854.99</b>
<b>Net Claims on Central Government</b>	<b>2,476,778.04</b>	<b>2,715,985.15</b>	<b>2,783,534.43</b>	<b>3,262,756.31</b>	<b>3,337,486.31</b>	<b>3,106,488.93</b>	<b>3,058,372.68</b>	<b>3,131,141.29</b>	<b>3,009,005.06</b>	<b>3,000,509.55</b>	<b>3,037,716.85</b>	<b>2,985,126.74</b>	<b>2,869,381.76</b>
<i>Claims on Central Government</i>	2,572,350.40	2,823,354.57	2,872,745.05	3,295,887.08	3,369,878.18	3,151,116.56	3,110,532.15	3,179,855.88	3,050,272.06	3,042,695.82	3,082,202.87	3,033,052.26	2,925,238.58
<i>Securities</i>	2,558,912.76	2,814,916.90	2,865,309.79	3,291,375.03	3,362,827.03	3,145,693.06	3,105,944.58	3,172,866.99	3,044,069.03	3,038,282.27	3,076,367.83	3,028,779.35	2,921,262.97
<i>Loans</i>	13,437.64	8,437.68	7,435.26	4,512.05	7,051.15	5,423.50	4,587.57	6,988.90	6,203.03	4,413.55	5,835.04	4,272.91	3,975.61
<i>Other</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Less Liabilities to Central Government</b>	<b>95,572.36</b>	<b>107,369.43</b>	<b>89,210.62</b>	<b>33,130.77</b>	<b>32,391.88</b>	<b>44,627.63</b>	<b>52,159.47</b>	<b>48,714.59</b>	<b>41,267.00</b>	<b>42,186.27</b>	<b>44,486.02</b>	<b>47,925.52</b>	<b>55,856.82</b>
<i>Of which: Deposits</i>	95,572.36	107,369.43	89,210.62	33,130.77	32,391.88	44,627.63	52,159.47	48,714.59	41,267.00	42,186.27	44,486.02	47,925.52	55,856.82
<i>Other</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Claims on Other Sectors</b>	<b>3,960,942.53</b>	<b>4,029,547.37</b>	<b>4,205,728.83</b>	<b>3,906,229.56</b>	<b>3,992,998.96</b>	<b>4,230,085.05</b>	<b>4,311,106.88</b>	<b>4,322,725.64</b>	<b>4,374,642.97</b>	<b>4,268,763.02</b>	<b>4,395,232.61</b>	<b>4,412,690.88</b>	<b>4,535,473.23</b>
<i>Other Financial Corporations</i>	47,272.71	36,981.14	42,406.27	43,993.11	51,283.01	52,083.02	54,398.03	54,059.74	52,327.23	54,418.20	50,257.50	44,732.42	43,887.25
<i>State and Local Government</i>	52,851.54	51,746.27	49,509.94	54,356.85	52,796.97	51,597.49	39,591.11	37,039.73	37,159.65	35,335.26	34,253.92	35,077.27	34,576.44
<i>Public Non Financial Corporations</i>	145,902.98	159,350.37	222,545.56	181,987.35	186,736.20	257,375.31	234,036.46	263,061.19	247,840.74	283,738.23	268,828.08	402,172.40	469,638.39
<i>Private Sector</i>	3,714,915.30	3,781,469.60	3,891,267.06	3,625,892.25	3,702,182.78	3,869,029.24	3,983,081.27	3,968,564.98	4,037,315.34	3,895,271.33	4,041,893.11	3,930,708.81	3,987,371.15
<b>Claims on the Central Bank</b>	<b>2,438,430.82</b>	<b>2,557,149.58</b>	<b>3,089,939.84</b>	<b>3,471,170.30</b>	<b>3,498,784.50</b>	<b>3,799,833.82</b>	<b>3,811,216.96</b>	<b>3,726,890.73</b>	<b>3,969,951.54</b>	<b>3,950,061.19</b>	<b>3,824,458.20</b>	<b>3,953,460.88</b>	<b>4,199,075.04</b>
<i>Currency</i>	14,888.726	14,154.729	8,986.260	20,609.732	23,132.54	18,241.51	39,931.81	30,576.25	20,500.90	49,039.52	59,607.72	62,487.55	45,182.42
<i>Other Claims including Reserves</i>	2,423,542.10	2,542,994.86	3,080,953.58	3,450,560.57	3,475,651.96	3,781,592.32	3,771,285.15	3,696,314.48	3,949,450.64	3,901,021.67	3,764,807.48	3,890,973.33	4,153,892.62
<b>Liabilities to the Central Bank</b>	<b>82,369.89</b>	<b>101,470.93</b>	<b>119,810.71</b>	<b>118,944.97</b>	<b>136,950.59</b>	<b>142,244.29</b>	<b>147,588.60</b>	<b>213,749.43</b>	<b>229,588.29</b>	<b>239,529.91</b>	<b>158,887.13</b>	<b>165,849.57</b>	<b>148,327.69</b>
<b>Other Items(Net)</b>	<b>1,169,660.36</b>	<b>1,102,396.63</b>	<b>1,217,561.04</b>	<b>1,388,506.01</b>	<b>1,442,765.55</b>	<b>1,489,452.77</b>	<b>1,534,753.06</b>	<b>1,552,617.90</b>	<b>1,514,278.27</b>	<b>1,563,425.41</b>	<b>1,482,322.89</b>	<b>1,238,558.76</b>	<b>1,196,484.63</b>
<i>Shares and Other Equity</i>	1,542,636.03	1,574,043.84	1,632,378.01	1,758,871.23	1,795,060.19	1,681,574.79	1,721,033.27	1,754,363.61	1,805,725.63	1,817,292.21	1,857,666.31	2,186,634.46	2,438,054.11
<i>Liabilities to other resident sectors</i>	16,085.12	19,885.58	21,559.36	32,602.91	33,341.07	46,596.88	42,026.50	42,314.24	39,048.36	39,216.29	42,570.71	42,675.76	28,813.83
<i>Other Items(Net)</i>	(389,060.79)	(491,532.80)	(436,376.33)	(402,968.13)	-385,635.72	-238,718.90	-228,306.72	-244,059.95	-330,495.73	-293,083.09	-417,914.13	-990,751.46	-1,270,383.32
<b>Deposits and Securities Included in Broad Money</b>	<b>7,432,774.94</b>	<b>7,841,481.27</b>	<b>8,451,064.87</b>	<b>8,908,463.53</b>	<b>8,958,817.46</b>	<b>9,244,702.58</b>	<b>9,225,030.71</b>	<b>9,230,248.82</b>	<b>9,490,657.52</b>	<b>9,308,491.60</b>	<b>9,868,703.71</b>	<b>10,073,570.03</b>	<b>10,789,630.64</b>
<i>Deposits Included in Broad Money</i>	7,348,810.03	7,753,466.00	8,384,220.79	8,818,964.20	8,892,333.01	9,192,282.61	9,163,326.94	9,179,384.09	9,432,073.48	9,249,189.49	9,796,911.59	9,999,066.93	10,698,817.40
<i>Transferable Deposits</i>	5,974,169.54	6,311,005.04	6,925,080.42	7,317,443.43	7,368,088.98	7,703,301.37	7,735,492.56	7,748,956.93	7,923,171.01	7,782,391.98	8,323,687.16	8,562,013.77	9,211,180.01
<i>of which FCAs</i>							149,041.84	139,613.34	343,305.00	418,087.02	1,190,521.05	1,417,836.22	1,753,489.14
<i>Other Deposits</i>	1,374,640.48	1,442,460.95	1,459,140.37	1,501,520.77	1,524,244.03	1,488,981.24	1,427,834.38	1,430,427.17	1,508,902.47	1,466,797.51	1,473,224.43	1,437,053.15	1,487,637.39
<i>Money Market Instruments</i>	83,964.91	88,015.27	66,844.08	89,499.33	66,484.46	52,419.97	61,703.77	50,864.73	58,584.04	59,302.10	71,792.12	74,503.10	90,813.24

Source: Reserve Bank of Zimbabwe, 2019

TABLE 4.1: OTHER DEPOSITORY CORPORATIONS -ASSETS

ZWL\$ millions

End of	Bond Notes & Coins					Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contigent Assets	Other Assets	Non Financial Assets	TOTAL
		Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks		Government <sup>1</sup> Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Government	Local Government	Public Enterprises	Other Institutional Units					
		<b>2017</b>																	
Mar	12.6	66.4	1,485.9	260.5	154.9	53.5	1,794.1	18.7	15.7	3.8	15.7	15.7	70.7	3,460.5	67.2	422.4	442.5	635.1	<b>8,995.8</b>
Apr	10.7	67.8	1,495.2	249.4	219.3	51.4	1,954.0	17.8	15.8	3.6	15.8	16.9	74.5	3,449.5	24.6	489.1	398.8	644.6	<b>9,199.0</b>
May	13.4	56.9	1,492.4	272.5	170.2	75.3	1,968.9	20.3	15.7	33.6	16.7	16.3	72.9	3,447.8	82.4	486.1	421.7	644.4	<b>9,307.6</b>
Jun	7.4	57.1	1,674.9	350.3	92.1	110.6	2,014.2	19.0	16.0	35.0	47.9	16.5	82.9	3,494.3	92.8	533.5	408.9	649.6	<b>9,702.8</b>
Jul	7.1	45.2	1,807.4	302.3	63.1	103.6	1,982.8	17.2	26.1	34.4	45.2	16.9	116.8	3,417.1	86.8	513.6	432.9	635.8	<b>9,654.3</b>
Aug	12.3	40.6	2,061.9	276.6	165.3	7.9	2,100.9	16.3	26.3	64.6	41.3	18.0	145.5	3,494.5	78.6	531.8	403.7	639.5	<b>10,125.5</b>
Sep	12.0	38.1	2,110.4	226.8	179.7	31.3	2,248.9	16.1	23.5	65.0	41.5	15.6	118.8	3,554.4	78.0	472.8	415.6	655.1	<b>10,303.5</b>
Oct	8.7	41.8	2,139.3	254.1	190.8	61.0	2,372.1	15.4	24.4	65.1	34.8	17.8	99.6	3,599.1	82.0	432.4	459.3	667.3	<b>10,564.9</b>
Nov	9.8	46.1	2,315.5	289.8	184.2	74.3	2,487.7	18.8	23.5	65.4	32.3	19.6	107.3	3,608.7	76.8	417.7	505.6	672.5	<b>10,955.5</b>
Dec	12.6	58.1	2,592.0	276.0	213.4	66.6	2,397.2	26.8	23.5	66.3	29.4	19.4	145.5	3,581.3	92.2	508.3	509.3	699.9	<b>11,317.7</b>
<b>2018</b>																			
Jan	23.4	66.9	2,528.5	291.2	111.9	81.9	2,336.0	34.5	23.5	65.9	26.3	20.6	155.3	3,461.2	74.6	501.0	457.8	700.8	<b>10,961.1</b>
Feb	20.0	46.8	2,516.8	347.6	114.2	96.2	2,313.4	33.5	23.5	66.1	24.3	21.1	145.4	3,527.1	22.2	507.8	434.5	697.8	<b>10,958.3</b>
Mar	16.7	57.9	2,457.7	312.8	139.2	99.5	2,434.8	32.8	23.5	66.7	19.2	15.9	127.5	3,637.8	24.2	504.1	487.4	710.3	<b>11,168.1</b>
Apr	14.9	61.9	2,423.5	337.0	120.8	78.5	2,558.9	32.0	24.7	67.0	13.4	20.9	121.2	3,674.0	22.1	532.0	459.2	715.7	<b>11,277.5</b>
May	14.2	71.7	2,543.0	477.8	138.6	85.7	2,814.9	30.9	25.0	66.9	8.4	20.9	134.4	3,740.3	12.0	458.9	457.2	718.2	<b>11,819.1</b>
Jun	9.0	58.5	3,081.0	509.8	120.0	84.1	2,865.3	30.1	26.2	66.5	7.4	19.4	196.4	3,829.3	38.6	551.4	448.1	730.7	<b>12,671.8</b>
Jul	20.6	61.9	3,450.6	466.4	111.6	95.4	3,291.4	33.3	0.0	67.5	4.5	21.0	182.0	3,500.6	153.9	611.4	472.5	732.0	<b>13,276.5</b>
Aug	23.1	72.3	3,475.7	377.8	105.3	66.3	3,362.8	32.2	0.0	67.3	7.1	20.6	186.7	3,585.1	102.0	647.7	489.9	736.1	<b>13,358.0</b>
Sep	18.2	61.5	3,781.6	398.1	159.1	78.0	3,145.7	31.2	45.2	68.1	5.4	20.4	212.2	3,734.2	119.7	637.4	527.8	742.6	<b>13,786.4</b>
Oct	39.9	70.4	3,771.3	368.3	185.5	51.4	3,105.9	30.2	45.2	68.4	4.6	9.4	188.8	3,838.0	132.0	647.5	537.8	743.0	<b>13,837.7</b>
Nov	30.6	84.6	3,696.3	300.6	209.8	63.9	3,172.9	28.9	45.2	68.7	7.0	8.1	217.7	3,813.2	141.9	633.2	581.9	742.4	<b>13,846.8</b>
Dec	20.5	94.5	3,949.5	439.6	235.5	74.8	3,044.1	28.0	43.4	69.2	6.2	9.2	204.3	3,870.5	151.2	573.8	612.5	812.4	<b>14,239.0</b>
<b>2019</b>																			
Jan	49.0	113.4	3,901.0	401.9	261.6	46.1	3,038.3	27.3	94.6	68.7	4.4	8.1	189.2	3,773.5	109.1	517.2	592.3	827.7	<b>14,023.5</b>
Feb	59.7	256.8	3,764.8	357.1	570.4	205.7	3,076.4	26.5	60.5	2.0	5.8	7.7	208.3	3,991.5	100.5	490.7	669.1	880.0	<b>14,733.6</b>
Mar	62.5	263.2	3,891.0	432.9	739.3	55.1	3,028.8	25.5	61.5	4.5	4.3	9.5	340.7	3,845.0	129.0	523.7	954.5	1,205.2	<b>15,576.2</b>
Apr	45.2	363.5	4,153.9	578.9	1,031.9	91.7	2,921.3	25.0	61.8	4.0	4.0	9.6	407.8	3,899.7	131.9	620.5	1,135.4	1,304.8	<b>16,790.9</b>

Source: Reserve Bank of Zimbabwe, 2019

**Notes**

1. Government securities includes treasury bills and bonds

2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.

3. Includes households, other financial corporations.

TABLE 4.2 : OTHER DEPOSITORY CORPORATIONS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
<b>2017</b>																
Mar	3,429.2	715.7	1,529.9	<b>5,674.7</b>	461.0	86.9	<b>6,222.6</b>	60.2	249.6	1.8	134.9	41.9	1,426.8	422.4	435.7	<b>8,995.8</b>
Apr	3,555.8	813.7	1,530.7	<b>5,900.2</b>	450.9	76.2	<b>6,427.3</b>	63.3	251.1	0.0	117.4	41.9	1,382.2	489.1	426.7	<b>9,199.0</b>
May	3,593.7	798.7	1,558.4	<b>5,950.8</b>	454.6	75.1	<b>6,480.5</b>	61.4	243.5	0.0	95.2	42.2	1,448.6	486.1	450.1	<b>9,307.6</b>
Jun	3,851.4	825.6	1,538.9	<b>6,215.9</b>	497.6	73.7	<b>6,787.2</b>	65.7	259.5	0.0	108.9	46.6	1,455.9	533.5	445.6	<b>9,702.8</b>
Jul	3,845.0	837.2	1,600.1	<b>6,282.3</b>	503.0	78.1	<b>6,863.3</b>	66.3	162.2	0.0	99.5	35.6	1,463.2	513.6	450.7	<b>9,654.3</b>
Aug	4,257.2	927.5	1,604.9	<b>6,789.6</b>	451.2	88.3	<b>7,329.1</b>	71.1	158.2	0.0	79.1	22.8	1,478.4	531.8	454.9	<b>10,125.5</b>
Sep	4,622.2	932.4	1,571.4	<b>7,126.0</b>	383.4	55.2	<b>7,564.6</b>	55.8	151.1	0.0	67.4	32.1	1,494.5	472.8	465.2	<b>10,303.5</b>
Oct	4,825.8	1,010.8	1,460.8	<b>7,297.4</b>	410.7	43.1	<b>7,751.2</b>	63.0	153.9	0.0	73.1	42.0	1,537.5	432.4	511.7	<b>10,564.9</b>
Nov	5,090.7	1,047.9	1,450.2	<b>7,588.7</b>	454.9	34.7	<b>8,078.3</b>	66.5	151.3	0.0	84.5	60.2	1,562.7	417.7	534.3	<b>10,955.5</b>
Dec	5,144.5	1,127.4	1,401.7	<b>7,673.6</b>	407.8	94.6	<b>8,176.0</b>	68.6	173.1	113.7	100.7	6.2	1,663.1	508.3	508.1	<b>11,317.7</b>
<b>2018</b>																
Jan	4,640.2	1,008.1	1,454.0	<b>7,102.2</b>	406.5	107.3	<b>7,616.1</b>	65.1	444.8	115.1	49.1	2.6	1,645.3	501.0	522.1	<b>10,961.1</b>
Feb	4,633.7	989.2	1,458.8	<b>7,081.7</b>	418.7	101.2	<b>7,601.7</b>	75.4	435.4	111.2	92.8	2.9	1,620.1	507.8	511.0	<b>10,958.3</b>
Mar	4,732.9	1,007.5	1,491.0	<b>7,231.4</b>	365.0	114.7	<b>7,711.0</b>	77.3	460.8	140.5	89.2	6.9	1,654.7	504.1	523.4	<b>11,168.1</b>
Apr	4,907.7	1,066.6	1,374.6	<b>7,349.0</b>	387.8	95.6	<b>7,832.3</b>	84.0	453.1	82.4	68.8	16.1	1,641.9	532.0	567.0	<b>11,277.5</b>
May	5,172.9	1,138.2	1,442.5	<b>7,753.6</b>	442.8	107.4	<b>8,303.8</b>	88.0	554.0	101.5	94.9	19.9	1,671.5	458.9	526.5	<b>11,819.1</b>
June	5,650.6	1,274.7	1,459.1	<b>8,384.4</b>	438.0	89.2	<b>8,911.6</b>	66.8	554.0	119.8	173.4	21.6	1,707.5	551.4	565.7	<b>12,671.8</b>
July	5,902.3	1,415.3	1,501.5	<b>8,819.1</b>	424.4	33.1	<b>9,276.7</b>	89.5	545.1	118.9	132.9	32.6	1,846.0	611.4	623.4	<b>13,276.5</b>
Aug	6,005.7	1,362.6	1,524.2	<b>8,892.5</b>	399.6	32.4	<b>9,324.5</b>	66.5	535.4	137.0	119.5	33.3	1,882.9	647.7	611.2	<b>13,358.0</b>
Sep	6,281.7	1,421.8	1,489.0	<b>9,192.4</b>	439.0	44.6	<b>9,676.1</b>	52.4	559.4	142.2	129.1	46.6	1,913.4	637.4	629.7	<b>13,786.4</b>
Oct	6,345.7	1,390.0	1,427.8	<b>9,163.5</b>	435.2	52.2	<b>9,650.8</b>	61.7	581.4	147.6	93.4	42.0	1,957.6	647.5	655.7	<b>13,837.7</b>
Nov	6,419.8	1,329.4	1,430.4	<b>9,179.6</b>	366.8	48.7	<b>9,595.1</b>	50.9	543.1	213.7	74.8	42.3	1,991.6	633.2	702.1	<b>13,846.8</b>
Dec	6,601.1	1,322.2	1,508.9	<b>9,432.2</b>	394.5	41.3	<b>9,868.0</b>	58.6	524.7	229.6	187.8	39.0	2,057.7	573.8	699.7	<b>14,239.0</b>
<b>2019</b>																
Jan	6,626.6	1,155.9	1,466.8	<b>9,249.4</b>	381.0	42.2	<b>9,672.5</b>	59.3	530.5	239.5	188.3	39.2	2,047.0	517.2	729.8	<b>14,023.5</b>
Feb	7,168.7	1,155.1	1,473.2	<b>9,797.1</b>	387.8	44.5	<b>10,229.3</b>	71.8	782.0	158.9	151.7	42.6	2,145.1	490.7	661.5	<b>14,733.6</b>
Mar	7,435.2	1,127.0	1,437.1	<b>9,999.2</b>	372.7	47.9	<b>10,419.9</b>	74.5	933.8	165.8	140.9	42.7	2,349.0	523.7	925.8	<b>15,576.2</b>
Apr	7,968.0	1,243.3	1,795.8	<b>11,007.1</b>	390.9	55.9	<b>11,453.8</b>	90.8	652.7	148.3	173.5	28.8	2,551.4	620.5	1,071.0	<b>16,790.9</b>

Source: Reserve Bank of Zimbabwe, 2019

TABLE 5.1: COMMERCIAL BANKS -ASSETS

ZWL\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances				Other claims	Contingent Assets	Other Assets	Non Financial Assets	TOTAL
							Government <sup>1</sup> Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Government	Local Government	Public Enterprises	Other Institutional Units <sup>3</sup>					
<b>2017</b>																			
Jan	17.7	103.8	1,322.4	81.9	128.2	27.0	1,485.0	-	15.4	3.6	15.9	15.1	68.6	2,467.7	53.9	395.7	251.9	479.3	<b>6,933.1</b>
Feb	16.3	89.4	1,396.1	96.1	137.3	48.6	1,502.5	-	15.5	3.2	15.0	14.9	68.2	2,238.9	239.7	398.5	266.0	480.1	<b>7,026.4</b>
Mar	10.7	63.3	1,421.4	83.2	150.7	53.5	1,578.7	-	15.7	3.8	15.7	15.7	69.9	2,554.3	23.7	422.4	314.5	484.0	<b>7,281.0</b>
Apr	9.8	64.1	1,383.4	75.9	209.0	51.4	1,744.4	-	15.8	3.6	15.8	16.9	74.0	2,493.3	26.4	489.1	263.7	492.6	<b>7,429.3</b>
May	12.4	52.6	1,376.3	119.9	159.1	75.3	1,739.8	-	15.7	33.6	16.7	16.3	72.4	2,528.3	28.4	486.1	290.7	492.0	<b>7,515.6</b>
Jun	7.0	53.3	1,578.5	141.4	82.2	110.6	1,786.8	-	16.0	35.0	47.9	16.5	82.2	2,583.5	23.9	533.5	273.6	497.3	<b>7,869.2</b>
Jul	6.7	40.9	1,684.5	137.6	53.7	103.6	1,752.4	-	26.1	34.4	45.2	16.9	116.3	2,495.4	24.2	513.6	295.5	482.1	<b>7,829.0</b>
Aug	11.8	37.1	1,882.4	124.3	161.2	7.9	1,856.2	-	26.3	64.6	41.3	18.0	145.0	2,538.1	23.8	531.8	272.6	485.7	<b>8,228.1</b>
Sep	11.4	35.8	1,961.8	109.6	172.7	31.3	1,998.0	-	23.5	65.0	41.5	15.6	118.2	2,585.7	28.3	472.8	281.3	487.7	<b>8,440.0</b>
Oct	8.1	40.5	1,961.8	143.7	175.7	61.0	2,106.6	-	24.4	65.1	34.8	17.8	99.1	2,607.0	29.4	432.4	287.8	508.9	<b>8,604.1</b>
Nov	9.0	45.1	2,126.7	161.1	174.7	74.3	2,230.4	-	23.5	65.4	32.3	19.6	106.9	2,618.1	26.4	417.7	324.2	511.4	<b>8,966.9</b>
Dec	11.4	55.3	2,373.9	141.5	203.5	66.6	2,128.7	-	23.5	66.3	29.4	19.4	145.0	2,579.8	40.0	508.3	324.5	536.4	<b>9,253.6</b>
<b>2018</b>																			
Jan	22.4	64.1	2,294.5	192.1	103.4	81.9	2,143.2	-	23.5	65.9	26.3	20.6	154.8	2,451.1	28.7	501.0	294.2	538.9	<b>9,006.6</b>
Feb	18.3	44.0	2,296.8	223.7	108.3	96.2	2,109.3	-	23.5	66.1	24.3	21.1	145.0	2,461.5	28.7	507.8	290.6	536.3	<b>9,001.5</b>
Mar	14.8	53.6	2,238.8	240.7	124.5	99.5	2,164.0	-	23.5	66.7	19.2	15.9	127.1	2,535.8	30.4	504.1	325.8	552.3	<b>9,136.6</b>
Apr	13.5	56.7	2,207.9	275.0	116.7	78.5	2,314.9	-	24.7	67.0	13.4	20.9	120.8	2,519.8	28.3	532.0	299.0	554.9	<b>9,244.0</b>
May	12.9	62.8	2,309.0	339.5	130.1	85.7	2,562.4	-	25.0	66.9	8.4	20.9	134.0	2,556.2	23.9	458.9	307.9	555.3	<b>9,659.8</b>
June	7.5	52.6	2,848.5	331.8	117.3	84.1	2,538.3	-	26.2	66.5	7.4	19.4	196.0	2,662.2	25.5	551.4	302.9	563.4	<b>10,401.0</b>
July	17.9	54.3	3,189.6	281.1	109.3	95.4	2,949.2	-	-	67.5	4.5	21.0	182.0	2,414.6	26.0	611.4	322.5	565.1	<b>10,911.4</b>
Aug	21.0	67.8	3,196.7	232.3	102.5	66.3	3,014.9	-	-	67.3	7.1	20.6	186.7	2,491.0	29.8	647.7	329.4	566.3	<b>11,047.4</b>
Sep	16.3	58.2	3,487.9	305.3	137.8	78.0	2,789.8	-	45.2	68.1	5.4	20.4	212.2	2,577.1	36.7	637.4	357.4	571.8	<b>11,405.0</b>
Oct	33.1	68.0	3,505.8	272.1	173.1	51.4	2,728.8	-	45.2	68.4	4.6	9.4	188.8	2,697.4	38.7	647.5	353.2	569.2	<b>11,454.9</b>
Nov	25.8	81.4	3,384.4	264.6	198.2	63.9	2,793.9	-	45.2	68.7	7.0	8.1	217.7	2,672.3	46.1	633.2	406.6	569.8	<b>11,486.9</b>
Dec	18.2	89.9	3,737.0	317.3	224.4	74.8	2,633.7	-	43.4	69.2	6.2	9.2	204.3	2,707.6	53.7	573.8	406.2	633.9	<b>11,802.7</b>
<b>2019</b>																			
Jan	42.05	<b>106.91</b>	3,766.70	<b>338.09</b>	249.77	<b>46.14</b>	2,621.20	-	61.02	<b>68.66</b>	4.41	<b>8.06</b>	189.15	<b>2,594.53</b>	33.84	<b>517.24</b>	428.82	<b>649.94</b>	<b>11,726.5</b>
Feb	52.63	<b>238.67</b>	3,601.94	<b>293.36</b>	549.59	<b>205.65</b>	2,675.29	-	60.52	<b>2.00</b>	5.84	<b>7.71</b>	208.31	<b>2,784.17</b>	31.04	<b>490.74</b>	472.78	<b>696.82</b>	<b>12,377.1</b>
Mar	59.17	<b>244.62</b>	3,729.81	<b>393.22</b>	712.08	<b>55.05</b>	2,635.68	-	61.52	<b>4.53</b>	4.27	<b>9.53</b>	340.66	<b>2,660.90</b>	25.33	<b>523.72</b>	755.57	<b>971.53</b>	<b>13,187.2</b>
Apr	40.82	<b>331.97</b>	3,876.83	<b>492.10</b>	981.80	<b>91.75</b>	2,590.97	-	61.79	<b>3.95</b>	3.98	<b>9.62</b>	407.85	<b>2,721.57</b>	24.55	<b>620.52</b>	935.27	<b>1,002.47</b>	<b>14,197.8</b>

Source: Reserve Bank of Zimbabwe, 2019

## Notes

1. Government securities include treasury bills and bonds
2. Includes bankers acceptances, discounted bills and negotiable certificates of deposits.
3. Includes households, other financial corporations,

TABLE 5.2 : COMMERCIAL BANKS - LIABILITIES

ZWL\$ millions

End of	Deposits							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Contingent Liabilities	Other Liabilities	TOTAL
	Demand	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations				
<b>2017</b>																
Jan	3,205.0	317.1	981.8	4,503.9	348.3	30.4	4,882.6	36.9	242.1	0.0	38.0	40.4	1,005.1	395.7	292.2	6,933.1
Feb	3,267.0	318.3	977.1	4,562.4	349.8	32.6	4,944.9	47.5	243.9	0.0	63.7	42.9	1,007.7	398.5	277.4	7,026.4
Mar	3,370.3	313.3	965.3	4,648.9	390.8	64.2	5,103.9	50.6	225.6	1.8	66.3	41.5	1,061.6	422.4	307.3	7,281.0
Apr	3,496.9	328.5	960.8	4,786.1	380.3	54.3	5,220.7	52.8	228.3	0.0	63.3	41.7	1,034.4	489.1	299.0	7,429.3
May	3,534.8	331.2	979.7	4,845.7	384.0	53.4	5,283.1	50.8	220.4	0.0	29.0	41.9	1,092.7	486.1	311.6	7,515.6
Jun	3,792.5	332.7	949.8	5,075.1	423.9	51.7	5,550.7	54.9	237.5	0.0	43.7	45.8	1,095.2	533.5	308.0	7,869.2
Jul	3,786.1	326.0	1,021.7	5,133.8	432.5	56.2	5,622.6	55.3	140.0	0.0	42.2	35.3	1,096.8	513.6	323.2	7,829.0
Aug	4,198.3	342.7	1,010.3	5,551.4	380.7	66.3	5,998.3	58.3	136.9	0.0	41.8	22.5	1,116.1	531.8	322.4	8,228.1
Sep	4,561.7	355.5	1,003.7	5,921.0	303.1	32.7	6,256.8	42.3	133.7	0.0	50.4	31.9	1,129.8	472.8	322.3	8,440.0
Oct	4,771.6	340.7	927.8	6,040.2	329.8	21.1	6,391.1	50.8	127.5	0.0	52.5	41.7	1,167.6	432.4	340.5	8,604.1
Nov	5,036.5	380.1	918.9	6,335.5	349.5	12.7	6,697.6	54.0	124.7	0.0	61.8	59.9	1,189.6	417.7	361.6	8,966.9
Dec	5,143.9	409.2	850.3	6,403.4	302.6	72.1	6,778.1	56.5	147.2	113.7	78.0	5.7	1,205.7	508.3	360.4	9,253.6
<b>2018</b>																
Jan	4,640.2	369.3	903.3	5,912.7	301.3	85.0	6,299.0	53.6	418.7	115.1	26.2	2.4	1,205.0	501.0	385.6	9,006.6
Feb	4,633.7	375.8	920.2	5,929.7	298.5	78.6	6,306.8	58.1	409.1	111.2	59.1	2.4	1,174.8	507.8	372.1	9,001.5
Mar	4,732.9	368.8	930.7	6,032.4	244.7	92.4	6,369.5	61.1	419.5	140.5	54.8	6.4	1,196.4	504.1	384.3	9,136.6
Apr	4,907.7	394.4	874.8	6,176.9	243.4	72.8	6,493.1	67.4	413.5	82.4	35.2	15.7	1,201.5	532.0	403.4	9,244.0
May	5,172.9	416.2	917.2	6,506.3	246.2	85.2	6,837.7	66.8	514.1	101.5	63.7	19.4	1,224.6	458.9	373.2	9,659.8
Jun	5,650.6	504.3	897.4	7,052.2	254.8	66.9	7,373.9	45.0	514.7	119.8	116.5	21.1	1,259.1	551.4	399.5	10,401.0
Jul	5,902.3	527.0	901.0	7,330.3	296.0	12.2	7,638.4	72.0	507.6	118.9	102.5	16.8	1,380.1	611.4	463.6	10,911.4
Aug	6,005.7	540.8	930.8	7,477.3	266.6	11.5	7,755.3	46.4	501.5	137.0	101.3	15.4	1,408.6	647.7	434.3	11,047.4
Sep	6,281.7	556.4	927.2	7,765.3	273.0	23.5	8,061.8	40.9	503.5	142.2	108.4	21.1	1,434.8	637.4	454.9	11,405.0
Oct	6,340.3	509.5	898.1	7,747.9	284.2	31.1	8,063.2	49.3	525.1	147.6	72.2	16.5	1,461.0	647.5	472.6	11,454.9
Nov	6,411.0	503.9	861.0	7,775.9	232.8	27.6	8,036.4	41.2	487.5	213.7	58.6	17.8	1,490.0	633.2	508.4	11,486.9
Dec	6,582.3	495.0	910.9	7,988.3	255.0	19.7	8,262.9	43.3	469.5	229.6	147.5	15.6	1,551.3	573.8	509.2	11,802.7
<b>2019</b>																
Jan	6,603.6	440.8	919.5	7,964.0	240.5	20.5	8,225.0	42.6	475.0	239.5	130.2	14.4	1,545.2	517.2	537.2	11,726.5
Feb	7,129.0	426.7	923.8	8,479.6	248.9	22.8	8,751.4	57.3	647.5	158.9	119.1	14.4	1,626.6	490.7	511.1	12,377.0
Mar	7,350.5	451.8	915.0	8,717.3	225.9	26.4	8,969.6	56.8	778.3	165.8	108.4	17.0	1,804.3	523.7	763.2	13,187.2
Apr	7,861.8	447.1	1,280.5	9,589.3	260.3	34.4	9,884.1	76.0	487.7	148.3	145.3	14.8	1,935.7	620.5	885.4	14,197.8

Source: Reserve Bank of Zimbabwe, 2019

TABLE 6.1: BUILDING SOCIETIES -ASSETS

ZWL\$ millions

End of	Bond Notes & Coins	Foreign Notes & Coin	Balances with RBZ	Balances with Other Depository Corporations	Balances with Foreign Banks	Other Claims on Non-residents	Debt Securities				Loans and Advances			Other Assets	Non Financial Assets	TOTAL
							Government <sup>1</sup> Securities	Local Government securities	Public Enterprises	Other <sup>2</sup>	Mortgages	Government	Other			
<b>2017</b>																
Jan	2.4	7.0	109.6	157.7	4.3	-	123.7	20.8	-	-	389.1	-	406.1	106.3	124.4	<b>1,451.4</b>
Feb	1.2	7.3	69.3	155.6	7.4	-	162.0	20.1	-	-	394.4	-	410.1	109.0	124.2	<b>1,460.4</b>
Mar	1.6	3.1	35.5	177.2	4.0	-	164.2	18.7	-	-	404.4	-	413.0	102.8	124.2	<b>1,448.6</b>
Apr	0.7	3.6	73.4	173.3	9.8	-	158.6	17.8	-	-	392.5	-	432.3	109.7	125.1	<b>1,496.8</b>
May	0.9	3.9	81.5	152.3	10.8	-	168.2	20.3	-	-	394.4	-	451.1	105.9	126.1	<b>1,515.4</b>
Jun	0.3	3.7	65.9	208.8	9.8	-	165.3	19.0	-	-	387.6	-	452.9	109.6	126.0	<b>1,548.8</b>
Jul	0.4	3.9	105.8	164.6	9.2	-	168.4	17.2	-	-	391.9	-	451.9	110.9	127.3	<b>1,551.5</b>
Aug	0.4	3.1	142.8	152.0	3.9	-	186.7	16.3	-	-	409.3	-	465.5	104.7	127.2	<b>1,611.9</b>
Sep	0.6	1.8	108.4	117.0	6.7	-	193.0	16.1	-	-	412.7	-	475.2	113.4	130.1	<b>1,574.8</b>
Oct	0.6	1.1	145.7	110.0	14.8	-	193.9	15.4	-	-	420.7	-	493.6	149.9	130.4	<b>1,676.0</b>
Nov	0.7	0.9	138.8	128.4	8.7	-	193.6	18.8	-	-	420.9	-	489.0	160.4	133.0	<b>1,693.3</b>
Dec	1.0	2.6	170.6	134.3	9.1	-	195.1	26.8	-	-	402.3	-	516.8	163.2	135.5	<b>1,757.3</b>
<b>2018</b>																
Jan	0.9	2.3	197.4	98.7	7.8	-	129.8	34.5	-	-	413.2	-	508.7	144.9	136.1	<b>1,674.3</b>
Feb	1.5	1.8	172.4	123.5	5.5	-	141.3	33.5	-	-	414.8	-	507.9	125.7	135.7	<b>1,663.6</b>
Mar	1.4	3.4	175.9	72.1	14.1	-	212.6	32.8	-	-	411.4	-	539.4	142.8	132.3	<b>1,738.2</b>
Apr	1.1	4.3	185.5	61.9	3.6	-	184.4	32.0	-	-	413.3	-	582.7	141.6	135.2	<b>1,745.7</b>
May	1.0	7.6	196.3	138.2	8.1	-	191.0	30.9	-	-	415.0	-	608.4	128.1	137.4	<b>1,862.0</b>
June	1.2	4.9	188.6	177.8	1.9	-	266.2	30.1	-	-	413.9	-	614.3	124.0	141.5	<b>1,964.5</b>
July	1.8	6.6	207.1	185.1	1.7	-	283.2	33.3	-	-	423.5	-	636.1	128.2	141.1	<b>2,047.7</b>
Aug	1.6	3.7	224.7	145.3	2.4	-	288.9	32.2	-	-	428.2	-	579.4	139.1	143.7	<b>1,989.2</b>
Sep	1.9	2.9	245.6	92.6	20.8	-	291.1	31.2	-	-	430.3	-	650.2	148.1	144.4	<b>2,059.1</b>
Oct	4.9	2.1	220.0	95.8	11.9	-	318.9	30.2	-	-	427.7	-	639.8	154.2	147.0	<b>2,052.5</b>
Nov	3.6	2.9	243.3	35.7	10.4	-	320.7	28.9	-	-	433.5	-	635.7	148.0	145.8	<b>2,008.5</b>
Dec	2.3	4.3	157.4	121.3	10.4	-	339.4	28.0	-	-	444.8	-	645.9	179.7	151.9	<b>2,085.6</b>
<b>2019</b>																
Jan	6.3	4.6	108.2	63.5	10.9	-	343.8	27.3	33.6	-	438.0	-	649.3	136.7	151.2	<b>1,973.3</b>
Feb	5.4	17.6	120.6	62.8	18.1	-	339.6	26.5	-	-	416.1	-	696.1	171.1	156.7	<b>2,030.8</b>
Mar	2.6	18.0	126.3	38.6	23.9	-	331.7	25.5	-	-	415.1	-	710.1	172.1	207.4	<b>2,071.2</b>
Apr	3.7	30.6	220.3	85.0	47.6	-	271.6	25.0	-	-	414.1	-	705.0	169.0	276.2	<b>2,247.8</b>

Source: Reserve Bank of Zimbabwe, 2019

TABLE 6.2: BUILDING SOCIETIES -LIABILITIES

ZWL\$ millions

End of							Debt Securities	Foreign Liabilities	Amounts Owing to			Capital and Reserves	Other Liabilities	TOTAL
	Savings	Time Deposits	Total Deposits from the public	Other Depository Corporations	Government	Total			RBZ	Other Depository Corporations	Other Financial Corporations			
<b>2017</b>														
Jan	326.2	522.1	848.2	81.5	16.6	946.4	25.0	29.1	0.0	66.5	0.7	332.1	51.7	1,451.4
Feb	326.1	534.4	860.5	76.2	16.6	953.3	23.1	27.0	0.0	62.4	0.5	334.5	59.7	1,460.4
Mar	319.7	523.2	842.9	70.2	16.7	929.9	20.9	24.0	0.0	68.5	0.3	340.7	64.3	1,448.6
Apr	399.6	527.1	926.6	70.6	16.0	1,013.2	21.8	22.8	0.0	54.0	0.2	322.5	62.3	1,496.8
May	378.0	536.0	914.0	70.7	16.1	1,000.8	21.8	23.0	0.0	66.2	0.4	325.8	77.4	1,515.4
Jun	401.8	544.4	946.2	70.7	16.5	1,033.4	22.0	22.0	0.0	65.2	0.8	330.0	75.4	1,548.8
Jul	430.3	531.5	961.8	70.4	16.1	1,048.3	22.2	22.2	0.0	57.3	0.3	334.5	66.8	1,551.5
Aug	495.3	546.5	1,041.8	70.6	16.3	1,128.6	24.0	21.3	0.0	37.4	0.4	328.9	71.4	1,611.9
Sep	488.5	517.9	1,006.5	80.3	16.7	1,103.4	24.8	17.4	0.0	17.0	0.2	334.0	78.0	1,574.8
Oct	583.1	475.2	1,058.3	80.9	16.2	1,155.4	23.4	26.4	0.0	20.6	0.3	338.0	111.8	1,676.0
Nov	570.3	473.5	1,043.8	105.4	16.3	1,165.4	23.7	26.6	0.0	22.7	0.3	341.5	113.0	1,693.3
Dec	608.2	496.6	1,104.9	105.2	16.5	1,226.6	23.4	25.9	0.0	22.7	0.5	371.7	86.7	1,757.3
<b>2018</b>														
Jan	544.7	497.1	1,041.7	105.2	16.4	1,163.3	22.8	26.1	0.0	22.9	0.2	362.1	77.0	1,674.3
Feb	512.0	480.5	992.5	120.3	16.8	1,129.5	28.5	26.3	0.0	33.6	0.5	366.0	79.2	1,663.6
Mar	535.1	507.8	1,042.9	120.3	16.5	1,179.7	27.5	41.3	0.0	34.5	0.5	378.2	76.5	1,738.2
Apr	568.0	452.6	1,020.5	144.4	17.0	1,181.9	27.9	39.7	0.0	33.6	0.4	358.5	103.7	1,745.7
May	613.8	475.1	1,089.0	196.6	16.4	1,302.0	32.4	40.0	0.0	31.2	0.5	363.1	92.8	1,862.0
June	658.5	507.9	1,166.5	183.2	16.4	1,366.0	33.1	39.3	0.0	56.9	0.4	363.5	105.2	1,964.5
July	770.2	542.9	1,313.1	128.5	15.0	1,456.6	28.7	37.5	0.0	30.4	15.8	378.9	99.8	2,047.7
Aug	703.4	534.7	1,238.0	133.0	15.0	1,386.0	31.3	33.9	0.0	18.3	17.9	385.8	116.0	1,989.2
Sep	749.8	502.3	1,252.2	166.0	15.1	1,433.2	22.8	55.9	0.0	20.7	25.5	388.6	112.3	2,059.1
Oct	772.5	471.9	1,244.4	151.0	15.1	1,410.5	23.7	56.3	0.0	21.2	25.5	389.9	125.4	2,052.5
Nov	699.9	511.9	1,211.9	134.0	15.1	1,360.9	21.0	55.6	0.0	16.2	24.5	396.1	134.2	2,008.5
Dec	713.2	540.0	1,253.1	139.6	15.1	1,407.8	26.5	55.3	0.0	40.2	23.4	400.1	132.3	2,085.6
<b>2019</b>														
Jan	633.8	490.2	1,124.0	140.5	15.0	1,279.6	27.9	55.5	0.0	58.1	24.8	392.8	134.7	1,973.3
Feb	661.3	492.3	1,153.6	138.8	15.0	1,307.4	25.8	134.5	0.0	32.6	28.2	366.7	135.6	2,030.8
Mar	655.2	473.9	1,129.1	146.8	15.0	1,290.9	29.0	155.6	0.0	32.5	25.7	391.4	146.2	2,071.2
Apr	782.3	460.0	1,242.3	130.5	14.9	1,387.7	26.0	165.0	0.0	28.2	14.1	457.7	169.2	2,247.8

Source: Reserve Bank of Zimbabwe, 2019

**TABLE 7.1 : SECTORAL ANALYSIS OF COMMERCIAL BANKS LOANS AND ADVANCES/  
ZWL\$ ('000)**

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATION	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
<b>2017</b>													
Jan	448,344.7	41,732.8	22,069.3	264,734.2	12,019.3	270,117.2	350,757.1	144,447.3	394,945.0	40,975.0	591,245.7	11,489.3	2,592,877.1
Feb	436,206.2	40,112.3	24,467.5	269,358.3	12,146.8	272,314.8	361,416.8	143,990.4	373,445.1	40,250.7	568,686.3	11,227.9	2,553,623.0
Mar	425,496.8	54,688.4	25,533.4	275,500.1	12,241.8	290,985.3	349,722.5	159,101.0	359,672.5	37,864.1	572,233.3	13,047.7	2,576,086.9
Apr	426,696.6	43,836.6	18,145.2	340,025.3	12,219.1	271,824.0	360,945.8	134,101.0	350,475.1	42,208.4	571,000.5	12,492.9	2,583,970.5
May	428,874.0	43,427.0	16,689.0	322,695.4	12,252.6	269,976.3	360,929.9	117,479.9	354,102.7	41,337.5	569,798.9	11,923.7	2,549,487.0
Jun	431,677.5	45,018.0	16,989.2	311,641.4	14,435.6	266,917.5	343,590.2	126,542.8	417,469.8	37,849.5	595,749.5	12,001.6	2,619,882.5
Jul	459,128.0	52,500.1	11,717.0	255,319.0	14,541.0	255,591.2	311,364.4	131,420.5	422,799.8	39,630.7	609,112.5	14,464.3	2,577,588.5
Aug	457,861.9	52,622.6	11,736.0	262,602.7	17,438.9	256,802.3	313,868.5	138,714.9	420,653.6	41,089.3	617,686.4	15,194.2	2,606,271.3
Sep	457,157.2	48,477.1	12,117.9	340,506.4	21,660.1	265,082.3	331,929.6	124,822.8	393,491.3	41,117.0	619,867.0	16,061.2	2,672,289.8
Oct	460,475.1	46,588.0	12,273.6	329,020.8	21,810.6	262,118.2	317,587.0	126,041.6	383,374.3	41,351.4	634,561.2	16,061.2	2,651,263.1
Nov	477,486.1	46,318.3	12,005.2	323,990.0	21,811.0	261,421.1	316,225.5	123,307.2	379,542.7	32,215.3	649,034.3	16,061.2	2,659,418.0
Dec	489,695.6	54,162.9	10,119.0	334,030.3	21,844.6	269,399.3	307,802.0	126,719.0	375,161.7	31,701.6	621,421.9	13,938.1	2,655,996.0
<b>2018</b>													
Jan	479,109.6	59,336.8	9,442.4	289,531.3	20,569.7	258,035.0	271,453.8	106,425.1	390,052.9	32,328.6	617,303.0	14,394.7	2,547,982.8
Feb	488,203.1	59,977.6	9,271.6	315,569.6	20,133.1	258,263.6	285,045.1	108,649.0	393,604.9	31,636.6	618,377.4	15,010.6	2,543,764.6
Mar	484,764.7	64,826.5	11,050.5	344,731.3	15,203.3	274,150.2	303,649.2	114,431.9	363,449.4	32,793.4	640,496.9	19,893.1	2,669,440.4
Apr	485,790.0	63,948.2	10,904.2	344,532.1	15,015.2	271,071.8	294,270.8	112,692.1	333,633.8	31,103.5	631,920.5	22,066.0	2,616,948.2
May	501,783.7	63,555.3	10,933.5	362,939.6	15,079.8	358,553.4	317,666.7	117,123.0	338,846.3	31,523.1	651,444.0	24,226.4	2,793,674.8
Jun	475,105.7	66,796.8	13,907.7	385,583.3	15,079.8	344,917.3	323,212.1	117,146.6	335,216.9	34,457.6	655,427.0	34,163.4	2,801,014.3
Jul	463,286.3	70,905.2	18,924.1	383,314.7	14,976.4	340,624.6	274,507.8	113,776.3	309,209.5	37,474.0	652,652.7	34,402.1	2,514,053.7
Aug	470,756.1	79,237.1	15,167.3	331,672.8	15,021.9	344,100.7	271,000.5	111,960.2	306,022.7	37,341.2	666,649.4	34,402.1	2,483,332.1
Sep	451,745.3	79,055.7	15,021.6	341,851.7	15,021.9	344,799.6	263,994.2	112,656.6	320,788.5	36,914.6	666,971.5	64,407.1	2,513,228.2
Oct	453,068.3	74,931.8	16,036.5	389,851.7	15,156.8	344,799.6	268,933.2	111,956.6	313,376.8	36,118.6	680,445.7	12,855.7	2,537,984.3
Nov	444,130.8	133,137.6	14,884.1	313,733.0	15,156.8	344,799.6	269,459.9	149,908.1	316,738.8	45,693.2	679,403.7	12,265.4	2,559,931.1
Dec	492,669.9	78,176.7	15,958.0	340,422.7	14,425.5	344,799.6	253,354.3	113,596.5	347,242.2	40,695.4	669,879.6	12,254.3	2,544,323.9
<b>2019</b>													
Jan	525,176.7	80,480.9	20,199.4	349,755.6	15,294.0	349,755.6	255,380.4	123,772.8	358,554.2	42,355.5	666,797.1	16,335.7	2,612,561.3
Feb	521,988.1	79,066.7	10,931.1	352,797.8	14,699.0	352,797.8	253,027.0	124,474.7	389,523.0	40,923.5	644,320.9	11,446.6	2,524,093.1
Mar	538,072.7	87,791.3	18,211.5	379,233.1	14,556.7	379,233.1	270,360.1	133,324.8	407,638.0	43,541.4	731,600.3	11,476.6	2,841,272.8
Apr	584,205.3	96,516.9	22,430.9	421,676.7	15,968.0	421,676.7	310,449.7	193,315.8	387,730.2	44,465.7	788,749.6	14,486.6	3,115,995.7

Source: Reserve Bank of Zimbabwe, 2019

/1 Including the only merchant bank still in operation.



TABLE 7.2: SECTORAL ANALYSIS OF COMMERCIAL BANKS DEPOSITS

ZWL\$ ('000)

END OF	AGRICULTURE	CONSTRUCTION	COMMUNICATIONS	DISTRIBUTION	FINANCIAL & INVESTMENTS	FINANCIAL ORGANISATIONS	MANUFACTURING	MINING	SERVICES	TRANSPORT	INDIVIDUALS	CONGLOMERATES	TOTAL
<b>2017</b>													
Jan	236,437.3	108,552.5	230,965.4	618,213.5	339,580.3	1,002,775.4	382,746.3	86,115.0	1,393,941.2	82,670.8	589,549.9	85,602.3	5,157,150.0
Feb	254,463.9	112,294.4	226,877.9	613,080.1	312,948.5	997,181.2	393,542.8	121,798.7	1,402,647.6	91,521.7	604,325.0	84,653.3	5,215,335.3
Mar	299,519.0	118,530.1	232,990.6	626,986.6	308,297.9	1,049,255.7	402,864.2	170,835.1	1,400,323.5	102,287.7	610,024.4	91,046.0	5,412,960.9
Apr	281,219.8	117,174.3	235,093.5	687,962.2	307,711.4	1,013,362.6	400,018.9	190,005.8	1,432,953.1	110,258.7	650,595.9	102,681.0	5,529,037.2
May	301,531.2	113,685.5	220,541.8	679,781.4	320,878.2	1,019,941.1	417,418.5	175,383.4	1,454,718.3	108,366.5	667,019.7	71,770.2	5,551,035.8
Jun	295,920.4	109,938.0	248,436.3	712,648.0	334,368.7	1,121,023.5	408,604.0	185,262.3	1,521,876.3	107,327.1	697,997.7	74,195.4	5,817,597.8
Jul	309,864.7	126,628.5	262,827.7	587,617.1	341,371.5	1,143,423.8	423,846.6	191,273.6	1,599,344.4	99,509.8	680,622.6	76,164.4	5,842,494.6
Aug	302,611.3	149,014.9	296,550.6	914,686.8	346,236.8	1,131,207.5	453,584.0	169,521.2	1,562,637.2	111,394.6	746,644.5	90,999.4	6,275,088.8
Sep	348,786.3	146,383.0	286,092.4	796,517.1	340,224.7	1,072,979.9	571,373.7	211,077.0	1,705,640.6	122,645.6	747,874.4	72,255.0	6,421,849.6
Oct	345,521.0	138,274.9	238,975.9	778,597.1	355,135.9	1,138,203.7	565,046.4	259,285.2	1,694,691.4	123,908.8	741,652.0	72,255.0	6,451,547.3
Nov	336,339.3	144,708.5	239,524.3	927,820.8	362,515.4	986,824.6	629,010.4	250,132.7	1,694,043.5	131,768.3	761,400.5	72,255.0	6,536,343.3
Dec	317,794.8	160,261.7	284,829.7	890,549.4	375,616.4	1,073,707.0	686,933.4	257,197.2	1,712,823.9	143,466.1	711,031.6	62,444.8	6,676,655.9
<b>2018</b>													
Jan	380,283.8	151,436.0	257,298.2	918,787.6	365,354.6	1,050,097.7	652,999.0	248,933.0	1,757,391.8	141,913.2	669,049.8	67,904.7	6,661,449.4
Feb	455,217.0	224,070.1	263,961.9	897,453.2	399,016.2	949,795.6	674,828.4	354,052.8	1,701,611.4	107,779.5	680,060.2	67,686.4	6,775,532.7
Mar	451,992.5	142,332.9	296,310.0	825,805.5	376,593.0	1,001,674.3	597,436.8	253,127.4	1,827,464.3	163,971.7	597,436.8	63,604.3	6,597,749.5
Apr	476,448.1	144,564.6	310,795.6	806,144.7	364,824.6	988,527.2	649,893.0	255,761.8	1,892,415.2	179,252.3	712,565.9	65,398.2	6,846,591.4
May	494,612.8	152,567.4	350,409.2	874,140.5	374,089.9	1,097,970.7	700,891.9	271,892.0	1,913,394.9	186,192.5	745,592.7	64,970.7	7,226,725.2
Jun	465,984.0	164,242.3	391,142.3	948,703.0	368,260.1	1,140,652.9	754,981.1	324,355.8	2,160,400.4	200,774.3	779,012.8	64,786.3	7,763,295.2
Jul	445,780.0	226,433.0	413,409.1	955,925.6	420,416.6	1,120,834.7	760,588.2	321,078.4	2,192,743.2	200,523.6	822,857.6	64,786.3	7,945,376.2
Aug	429,439.9	189,498.0	386,595.6	980,354.1	429,659.7	1,091,202.9	782,008.7	297,412.3	1,968,724.0	196,068.8	836,719.1	64,786.3	7,652,469.3
Sep	447,556.4	206,194.1	382,491.5	1,186,453.7	444,599.1	1,070,365.1	811,296.2	302,579.3	2,059,093.1	247,105.7	906,767.6	84,514.5	8,149,016.3
Oct	445,484.4	199,531.1	391,968.4	984,701.5	469,891.9	1,153,855.9	846,453.3	315,808.5	2,110,864.2	260,816.9	817,328.3	67,915.2	8,064,619.7
Nov	489,192.9	194,869.4	391,442.4	925,081.3	441,534.3	1,248,555.8	827,349.4	316,945.5	2,059,370.1	261,756.5	825,642.2	66,458.7	8,048,198.5
Dec	494,011.3	201,871.0	531,888.3	1,034,592.5	428,738.7	1,196,503.2	823,081.9	331,251.3	2,063,550.8	278,659.0	802,507.6	63,361.3	8,250,016.9
<b>2019</b>													
Jan	505,422.9	391,022.0	497,976.2	1,034,948.2	411,945.9	1,187,606.7	882,289.7	322,030.3	2,154,902.3	135,871.6	763,189.5	63,064.3	8,350,269.7
Feb	512,602.3	374,750.6	394,709.1	936,123.6	449,800.9	904,919.4	855,348.4	347,405.5	2,355,866.1	138,685.8	776,949.7	63,097.1	8,110,258.7
Mar	526,564.2	343,684.3	376,205.6	937,743.4	393,489.3	1,317,757.7	861,574.9	380,295.4	2,099,331.1	141,677.2	773,726.4	63,094.9	8,215,144.4
Apr	632,972.5	255,945.6	1,010,978.7	90,282.6	462,133.1	1,535,772.6	890,606.5	325,814.6	2,413,535.6	320,213.5	876,646.5	90,282.6	9,963,832.2

Source: Reserve Bank of Zimbabwe, 2019

**TABLE 8.1: LENDING RATES (percent per annum)**

End of	Commercial Banks		
	Nominal Lending Rates <sup>1</sup>	Weighted Lending Rates	
		Individuals	Corporate
<b>2017</b>			
Jan	4.00-18.00	10.61	6.68
Feb	4.00-18.00	10.06	6.52
Mar	4.00-18.00	9.12	7.02
Apr	4.00-18.00	9.25	7.02
May	4.00-18.00	9.17	7.03
Jun	4.00-18.00	9.01	7.05
Jul	4.00-18.00	8.94	7.05
Aug	4.00-18.00	8.88	6.95
Sep	4.45-18.00	8.86	7.01
Oct	4.45-18.00	9.66	7.06
Nov	4.45-18.00	9.66	7.03
Dec	4.45-18.00	9.39	7.00
<b>2018</b>			
Jan	4.45-18.00	9.33	6.99
Feb	4.45-18.00	9.57	6.93
Mar	4.45-18.00	9.64	6.98
Apr	4.00-18.00	9.32	7.08
May	4.00-18.00	9.28	7.09
Jun	4.00-18.00	9.32	7.14
Jul	4.00-18.00	9.75	6.97
Aug	4.00-18.00	9.87	7.10
Sep	4.00-18.00	9.56	7.11
Oct	4.00-18.00	9.47	7.38
Nov	4.00-18.00	9.49	7.38
Dec	4.00-18.00	9.48	7.39
<b>2019</b>			
Jan	4.00-18.00	9.47	7.40
Feb	4.00-18.00	9.23	7.30
Mar	4.00-18.00	9.23	7.31
Apr	4.00-18.00	9.30	7.38

Source: Reserve Bank of Zimbabwe, 2019

**Notes**

1. Nominal lending rates depict the range of rates quoted by banks.

**TABLE 8.2 : BANK DEPOSIT RATES (percent per annum)**

END OF	COMMERCIAL BANKS	
	SAVINGS	3 MONTHS
<b>2017</b>		
Jan	0.50-6.00	1.00-17.00
Feb	0.50-6.00	1.00-17.00
Mar	0.50-6.00	1.00-17.00
Apr	0.50-6.00	1.00-17.00
May	0.50-6.00	1.00-9.50**
Jun	0.50-6.00	1.00-12.00
Jul	0.50-6.00	1.00-12.00
Aug	0.50-6.00	1.00-12.00
Sep	0.50-12.00	0.75-8.00
Oct	0.50-12.00	0.75-8.00
Nov	0.50-12.00	0.75-8.00
Dec	0.50-12.00	0.75-8.00
<b>2018</b>		
Jan	0.22-12.00	0.75-8.00
Feb	0.22-12.00	0.75-8.00
Mar	0.22-12.00	0.75-8.00
Apr	0.22-12.00	0.75-8.00
May	0.22-12.00	0.75-8.00
Jun	0.22-12.00	0.75-8.00
Jul	0.22-12.00	0.75-8.00
Aug	0.22-12.00	0.75-8.00
Sep	0.22-12.00	0.75-8.00
Oct	0.22-12.00	0.75-8.00
Nov	0.22-12.00	1.00-8.00
Dec	0.22-12.00	1.00-6.75
<b>2019</b>		
Jan	0.22-12.00	1.00-8.00
Feb	0.22-12.00	1.00-6.75
Mar	0.22-12.00	1.00-8.00
Apr	0.22-12.00	1.00-8.00

Source: Reserve Bank of Zimbabwe, 2019

TABLE 9.1 : MONTHLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX  
(February 2019 = 100)

	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	ALL ITEMS
<b>WEIGHTS</b>	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
<b>2017</b>														
Jan	-0.14	-0.15	0.10	0.34	-0.15	-0.75	0.44	0.27	0.00	0.29	0.08	0.01	0.80	0.23
Feb	0.05	-0.14	0.13	0.70	-0.03	0.11	0.00	-0.04	0.00	0.18	0.52	0.23	1.56	0.61
Mar	0.15	0.03	-0.07	0.64	0.11	0.21	-0.02	0.18	0.00	0.01	0.36	0.13	-0.21	0.03
Apr	-0.11	0.02	0.04	0.06	-0.04	0.00	0.05	0.02	2.02	0.34	-0.07	0.22	-0.36	0.05
May	0.13	0.09	-0.01	0.02	0.13	0.04	0.00	-0.21	0.00	-0.39	-0.09	0.01	0.07	0.03
Jun	0.21	0.03	-0.82	0.38	-0.03	-0.18	0.00	0.18	0.00	0.29	0.33	-0.15	-0.45	-0.24
Jul	0.19	0.01	0.01	-0.06	0.01	-0.23	-0.08	0.05	-2.81	1.10	0.11	-0.33	-0.42	-0.36
Aug	-0.18	0.10	0.06	0.05	0.03	0.00	0.03	0.13	0.00	0.00	0.06	0.01	-0.47	-0.13
Sep	0.02	0.45	0.24	1.10	0.07	-0.31	0.14	0.64	0.00	0.05	0.12	0.27	0.66	0.38
Oct	0.63	1.44	0.24	3.49	1.07	1.08	0.37	3.08	0.00	0.45	2.66	1.25	2.27	1.54
Nov	0.28	0.62	0.06	1.32	0.38	0.29	-0.04	1.14	-1.43	-0.72	1.10	0.33	1.74	0.74
Dec	0.28	0.72	-0.43	0.45	0.01	0.29	-0.01	0.78	0.00	0.49	0.74	0.21	1.29	0.53
<b>2018</b>														
Jan	0.17	0.67	0.02	0.55	0.10	0.00	-0.04	1.78	0.00	-0.16	0.64	0.26	0.39	0.30
Feb	0.26	0.91	0.01	0.43	0.00	-0.02	0.15	0.90	0.00	0.01	0.21	0.19	-0.18	0.08
Mar	0.13	-0.34	-0.74	0.46	0.18	-1.29	-1.60	1.58	0.01	-0.14	-0.55	0.09	-0.03	-0.25
Apr	0.20	0.34	-0.01	0.00	0.10	-0.32	-0.21	-0.10	0.63	1.85	0.26	0.11	0.02	0.08
May	-0.03	0.10	0.00	-0.12	0.03	0.14	-0.01	0.08	0.00	0.05	0.33	0.03	0.02	0.03
Jun	0.60	0.14	-0.16	-0.48	0.38	0.19	0.10	-0.25	0.00	0.26	1.00	0.04	-0.23	-0.05
Jul	0.43	0.38	0.00	0.40	0.31	0.17	0.08	0.65	7.16	3.20	0.75	1.09	0.74	0.98
Aug	0.13	0.45	0.00	0.91	0.24	0.47	0.00	-0.23	0.00	0.11	0.34	0.28	0.62	0.39
Sep	0.22	1.35	0.53	2.79	1.90	0.51	0.32	0.22	0.00	0.28	0.07	0.85	1.05	0.92
Oct	7.89	45.88	2.94	26.86	12.94	19.13	1.39	27.66	0.00	9.86	13.64	14.66	20.12	16.44
Nov	7.21	10.63	4.80	9.12	3.36	2.31	0.18	16.33	0.35	9.29	15.42	6.50	14.53	9.20
Dec	10.22	8.07	2.77	8.07	8.49	28.61	1.26	3.19	0.00	13.84	10.07	9.01	9.07	9.03
<b>2019</b>														
Jan	13.35	1.04	4.35	9.46	11.64	47.25	1.12	11.01	0.10	11.73	6.72	12.83	6.94	10.75
Feb	2.94	5.94	2.77	2.73	2.93	-7.70	0.14	3.42	0.02	2.20	4.34	0.70	3.56	1.67
Mar	14.29	5.56	2.34	5.20	2.30	3.06	0.14	3.92	3.66	4.54	5.16	4.05	5.10	4.38
Apr	12.05	6.57	0.65	5.84	19.90	3.40	3.50	5.36	6.93	19.74	5.35	4.45	7.85	5.52

Source:Zimstat, 2019

TABLE 9.2 : YEARLY INFLATION - % CHANGE IN CONSUMER PRICE INDEX

(February 2019 = 100)

	NON-FOOD INFLATION												FOOD INFLATION	ALL ITEMS
	ALCOHOLIC BEVERAGES & TOBACCO	CLOTHING & FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS	FURNITURE AND EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION & CULTURE	EDUCATION	RESTAURANTS & HOTELS	MISC. GOODS & SERVICES	TOTAL NON FOOD	FOOD & NON ALCOHOLIC BEVERAGES	
<b>WEIGHTS</b>	4.90	4.35	27.62	5.29	1.42	8.39	2.65	2.27	4.25	1.08	6.46	68.70	31.30	100
<b>2017</b>														
Jan	-0.61	-1.52	-2.16	-0.62	-0.68	-1.76	-1.44	0.20	3.49	-0.02	-0.62	-0.79	-0.30	-0.65
Feb	-0.42	-1.66	-1.91	0.26	-0.53	-1.29	-1.31	0.18	3.49	0.24	-0.05	-0.43	1.29	0.06
Mar	-0.13	-1.45	-0.95	1.64	-0.30	-0.79	-1.74	0.40	0.12	0.87	0.92	-0.19	1.21	0.21
Apr	-0.26	-1.29	-0.89	2.03	-0.33	-0.86	-1.61	0.44	2.16	1.30	1.21	0.13	1.35	0.48
May	0.15	-0.98	-1.01	2.16	-0.01	-0.71	0.00	0.17	2.16	0.88	1.46	0.28	1.92	0.75
Jun	0.29	-0.74	-2.39	2.52	-0.19	-0.81	0.00	0.59	-0.48	0.86	1.70	-0.28	1.82	0.31
Jul	0.47	-0.58	-2.43	2.41	-0.03	-1.01	0.29	0.55	-3.28	1.93	2.12	-0.56	1.92	0.14
Aug	0.35	-0.26	-2.37	2.50	0.02	-0.88	0.33	0.78	-3.28	1.92	2.05	-0.50	1.76	0.14
Sep	0.27	0.22	-1.05	3.91	0.12	-1.11	0.57	1.69	-3.28	1.97	2.07	0.10	2.49	0.78
Oct	0.95	1.91	-0.68	7.47	1.22	0.02	0.94	4.84	-3.28	2.49	4.61	1.38	4.40	2.24
Nov	1.17	2.62	-0.62	8.78	1.67	-0.02	0.89	5.83	-2.25	1.76	5.62	1.91	5.65	2.97
Dec	1.51	3.27	-0.45	8.77	1.57	0.55	0.89	6.35	-2.26	2.09	6.04	2.20	6.60	3.46
<b>2018</b>														
Jan	1.83	4.12	-0.52	9.00	1.82	1.30	0.41	7.95	-2.25	1.63	6.64	2.45	6.17	3.52
Feb	2.04	5.21	-0.65	8.71	1.84	1.17	0.56	8.96	-2.25	1.45	6.31	2.41	4.35	2.98
Mar	2.02	4.81	-1.32	8.52	1.91	-0.35	-1.03	10.48	-2.24	1.30	5.35	2.37	4.54	2.68
Apr	2.34	5.14	-1.36	8.45	2.06	-0.67	-1.28	10.36	-3.58	2.84	5.70	2.26	4.94	2.71
May	2.18	5.15	-1.36	8.30	1.96	-0.58	-1.30	10.67	-3.58	3.29	6.14	2.28	4.89	2.71
Jun	2.58	5.27	-0.70	7.36	2.38	-0.20	-1.20	10.20	-3.58	3.26	6.85	2.48	5.12	2.91
Jul	2.83	5.66	-0.71	7.86	2.68	0.20	-1.04	10.86	6.31	5.42	7.53	3.94	6.35	4.29
Aug	3.15	6.03	-0.77	8.78	2.89	0.67	-1.07	10.47	6.31	5.53	7.84	4.22	7.52	4.83
Sep	3.35	6.98	-0.47	10.60	4.77	1.49	-0.89	10.00	6.31	5.77	7.79	4.83	7.94	5.39
Oct	10.81	53.83	2.20	35.57	17.08	19.61	0.11	36.24	6.31	15.68	19.31	18.71	26.78	20.85
Nov	18.47	69.14	7.04	46.01	20.56	22.02	0.34	56.70	8.23	27.34	36.21	26.02	42.71	31.01
Dec	30.21	81.48	10.48	57.08	30.80	56.47	1.61	60.45	8.22	44.26	48.82	37.08	53.68	42.09
<b>2019</b>														
Jan	47.34	82.13	15.27	71.00	45.88	130.41	2.79	75.00	8.32	61.45	57.81	54.26	63.71	56.90
Feb	51.28	91.22	18.46	74.92	50.16	112.71	2.78	79.38	8.34	64.99	64.31	55.04	69.84	59.39
Mar	72.67	102.55	22.14	83.18	53.34	122.10	4.59	83.51	12.30	72.72	73.75	61.19	78.55	66.80
Apr	93.08	115.13	22.94	93.88	83.66	130.40	8.49	93.54	19.33	103.06	82.56	68.17	92.52	75.86

Source: Zimstat, 2019

**TABLE 10: ZIMBABWE: EXTERNAL DEBT OUTSTANDING BY DEBTOR (INCLUDING ALL ARREARS)**

End Period	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Long-Term External Debt</b>	<b>5,164</b>	<b>5,834</b>	<b>7,316</b>	<b>7,930</b>	<b>8,851</b>	<b>10,225</b>	<b>9,757</b>	<b>8,656</b>	<b>8,949</b>	<b>9,827</b>
<b>Government</b>	<b>4,282</b>	<b>4,868</b>	<b>5,857</b>	<b>6,252</b>	<b>6,493</b>	<b>6,303</b>	<b>6,623</b>	<b>5,365</b>	<b>5,595</b>	<b>6,306</b>
Bilateral Creditors	2,213	2,353	3,307	3,397	3,786	3,599	4,071	3,479	3,589	4,261
Multilateral Creditors	2,059	2,505	2,550	2,855	2,707	2,704	2,553	1,886	2,006	2,045
Private Creditors	10	10	0	0	0	0	0	0	0	0
<b>Public Enterprises</b>	<b>825</b>	<b>825</b>	<b>1,092</b>	<b>1,198</b>	<b>1,356</b>	<b>1,661</b>	<b>1,220</b>	<b>1,370</b>	<b>1,405</b>	<b>1,426</b>
Bilateral Creditors	497	497	711	703	858	1,155	760	779	843	898
Multilateral Creditors	327	327	382	495	498	506	460	591	562	528
Private Creditors	0	0	0	0	0	0	0	0	0	0
<b>Monetary Authorities</b>	<b>140</b>	<b>550</b>	<b>127</b>	<b>125</b>	<b>125</b>	<b>120</b>	<b>110</b>	<b>0</b>	<b>0</b>	<b>0</b>
Multilateral Creditors - IMF	140	550	127	125	125	120	110	0	0	0
<b>Private</b>	<b>57</b>	<b>142</b>	<b>366</b>	<b>480</b>	<b>1,002</b>	<b>2,261</b>	<b>1,913</b>	<b>1,920</b>	<b>1,949</b>	<b>2,095</b>
<b>Short-Term External Debt</b>	<b>1,348</b>	<b>2,040</b>	<b>1,286</b>	<b>891</b>	<b>1,564</b>	<b>2,394</b>	<b>2,258</b>	<b>2,304</b>	<b>2,292</b>	<b>2,374</b>
Supplier's Credits	193	286	134	30	0	0	0	0	0	0
Reserve Bank	998	1,300	615	615	614	587	587	573	490	1,374
Private	156	454	537	246	950	1,807	1,671	1,731	1,802	1,933
<b>Total External Debt</b>	<b>5,687</b>	<b>7,050</b>	<b>7,509</b>	<b>7,623</b>	<b>9,059</b>	<b>10,958</b>	<b>10,794</b>	<b>10,960</b>	<b>11,299</b>	<b>13,134</b>

Source: Ministry of Finance & Economic Development, 2019; & Reserve Bank of Zimbabwe, 2019

**TABLE 11 : SELECTED INTERNATIONAL EXCHANGE RATES**

END OF	SOUTH AFRICAN RAND/1	BOTSWANA PULA/1	JAPANESE YEN/1	EURO/2	POUND STERLING/2
<b>2017</b>					
Jan	13.5146	10.5652	113.4750	1.0701	1.2516
Feb	12.9957	10.3573	112.5100	1.0591	1.2439
Mar	13.5450	10.5541	111.8750	1.0678	1.2487
Apr	13.3461	10.4384	111.1600	1.0862	1.2908
May	13.1162	10.2987	110.9650	1.1168	1.2801
Jun	13.0150	10.2249	111.9450	1.1439	1.3013
Jul	12.9986	10.2093	110.5150	1.1734	1.3127
Aug	13.0153	10.1368	110.5500	1.1873	1.2920
Sep	13.5463	10.3252	112.6750	1.1777	1.3416
Oct	14.0603	10.5319	113.1150	1.1630	1.3209
Nov	13.6625	10.3199	112.1250	1.1867	1.3470
Dec	12.4000	9.9602	112.7500	1.1945	1.3500
<b>2018</b>					
Jan	12.2727	9.7871	111.2348	1.2105	1.3734
Feb	11.8296	9.5527	107.8824	1.2364	1.3985
Mar	11.8379	9.5578	106.0110	1.2340	1.3966
Apr	12.0772	9.6657	107.6105	1.2280	1.4074
May	12.5399	9.9234	109.7331	1.1825	1.3476
Jun	13.2814	10.2146	109.9890	1.1677	1.3287
Jul	13.4216	10.3179	111.4419	1.1687	1.3174
Aug	14.0374	10.5615	111.1295	1.1561	1.2892
Sep	14.7996	10.7997	111.9253	1.1659	1.3049
Oct	14.5388	10.7466	112.6963	1.1217	1.2698
Nov	14.1100	10.6500	113.3400	1.1368	1.2987
Dec	14.1900	10.6800	112.5400	1.1364	1.2658
<b>2019</b>					
Jan	13.8618	10.5360	109.1589	1.1381	1.2853
Feb	13.7789	10.4964	110.3111	1.1449	1.3004
Mar	14.3557	10.6896	111.1195	1.1364	1.3158
Apr	14.3368	10.7585	111.5150	1.1189	1.2942

Source: Reserve Bank of Zimbabwe, 2019

TABLE 12: ZIMBABWE STOCK MARKET STATISTICS

END OF	Indices			Market Turnover ZWL\$ million	Volume of Shares	Market Capitalisation ZWL\$ millions
	All Share*	Industrial	Mining			
<b>2017</b>						
Jan	-	140.2	56.3	8.6	31,616,982	3,903.7
Feb	-	135.3	56.5	11.5	85,314,995	3,770.0
Mar	-	139.0	58.6	26.9	145,238,255	3,871.3
Apr	-	143.0	66.3	11.2	75,857,712	4,182.8
May	-	162.3	69.6	16.8	170,830,515	4,740.1
Jun	-	196.0	69.8	39.7	311,145,262	5,695.2
Jul	-	203.3	69.4	24.7	149,425,245	5,759.0
Aug	-	235.0	73.5	13.6	107,920,143	6,659.4
Sep	-	418.4	122.6	89.5	245,278,194	11,860.2
Oct	-	521.9	132.5	168.8	1,006,687,304	14,830.3
Nov	-	376.7	126.9	207.5	196,489,710	10,777.7
Dec	-	333.0	142.4	75.3	844,189,447	9,580.6
<b>2018</b>						
Jan	91.3	305.4	130.4	31.4	55,032,220	8,652.9
Feb	88.0	294.6	124.9	63.7	138,142,187	8,386.0
Mar	87.0	291.0	125.1	40.3	108,997,097	8,290.4
Apr	98.7	330.7	124.4	44.4	206,342,675	9,405.3
May	108.3	361.5	151.5	59.3	129,155,586	10,393.2
Jun	102.9	342.8	161.3	73.0	234,834,368	9,792.2
Jul	114.3	384.3	164.0	114.9	624,256,160	10,969.7
Aug	117.3	394.6	161.3	50.5	142,150,599	12,475.4
Sep	115.1	387.0	163.8	61.1	197,401,341	12,265.5
Oct	163.8	549.8	217.3	449.6	316,060,000	17,960.0
Nov	160.4	538.7	208.6	118.0	153,874,660	17,316.6
Dec	146.2	487.1	227.7	93.0	144,479,601	19,424.4
<b>2019</b>						
<b>Jan</b>	157.5	525.9	213.1	110.3	122,778,938	20,888.4
<b>Feb</b>	148.1	494.3	206.9	295.8	229,935,122	19,773.4
<b>Mar</b>	121.7	405.6	194.0	70.8	123,398,632	16,084.9
<b>Apr</b>	133.7	446.5	186.5	116.5	134,394,898	17,502.7

Source: Zimbabwe Stock Exchange, 2019

\*All Share index was introduced in January 2018



**TABLE 13.1 : ZETSS AND RETAIL PAYMENTS**  
**Values of Transactions (ZWL\$ millions)**

<b>END OF</b>	<b>ZETSS</b>	<b>CHEQUE</b>	<b>POS</b>	<b>ATM</b>	<b>MOBILE</b>	<b>INTERNET</b>
<b>2017</b>						
Jan	4,052.7	7.5	368.7	70.4	495.55	318.9
Feb	4,246.6	7.0	327.3	58.4	472.30	324.1
Mar	4,629.8	7.4	392.2	58.8	671.60	399.7
Apr	4,178.8	4.8	466.9	39.3	792.50	337.6
May	4,974.0	6.5	557.8	44.7	939.90	618.7
Jun	5,346.4	6.3	558.8	34.6	1,095.55	500.3
Jul	4,805.1	5.7	588.4	29.4	1,601.38	586.4
Aug	5,325.1	5.2	590.1	24.7	1,776.44	583.3
Sep	6,031.4	5.2	651.1	16.1	2,159.26	731.93
Oct	5,991.3	5.4	681.9	19.4	2,401.62	779.16
Nov	6,259.7	4.9	666.5	15.9	2,561.84	798.33
Dec	5,877.2	3.6	778.4	16.3	3,052.72	1,043.25
<b>2018</b>						
Jan	5,548.1	4.9	663.5	21.3	2,318.80	1,006.05
Feb	4,706.6	4.5	594.0	13.9	2,015.11	831.05
Mar	6,300.4	4.5	654.2	12.5	2,657.10	864.83
Apr	5,786.8	3.3	640.9	11.5	3,002.63	822.58
May	7,298.4	4.2	819.7	10.5	3,550.07	968.58
Jun	7,997.3	4.7	779.4	8.3	3,724.31	1,135.49
Jul	8,290.0	4.0	790.0	9.4	4,446.68	1,262.53
Aug	7,762.9	2.9	811.2	14.0	4,558.54	1,254.96
Sep	7,155.0	4.0	842.5	17.0	4,462.40	1,393.08
Oct	8,230.5	4.2	821.3	17.9	4,607.38	1,428.20
Nov	7,922.5	3.7	657.5	19.9	3,964.78	1,026.70
Dec	8,355.2	2.8	917.2	14.6	4,833.80	1,102.90
<b>2019</b>						
<b>Jan</b>	6,903.0	2.9	1,294.05	16.9	3,608.83	1,056.16
<b>Feb</b>	8,337.0	4.0	1,330.58	17.2	3,594.51	1,093.64
<b>Mar</b>	9,881.5	3.9	1,399.50	18.3	4,080.65	1,250.55
<b>Apr</b>	10,321.4	3.1	1,590.10	14.0	4,949.34	1,408.53

Source: Reserve Bank of Zimbabwe, 2019

**TABLE 13.2 : ZETSS AND RETAIL PAYMENTS**  
**Volumes of Transactions (ZWL\$ 000's)**

<b>END OF</b>	<b>ZETSS</b>	<b>CHEQUE</b>	<b>POS</b>	<b>ATM</b>	<b>MOBILE</b>	<b>INTERNET</b>
<b>2017</b>						
Jan	350.0	26.7	12,756.3	1,173.6	27,550.1	191.0
Feb	326.3	27.8	8,952.0	953.5	26,820.1	207.0
Mar	414.2	31.0	11,124.0	922.2	35,604.1	244.1
Apr	363.7	21.6	13,595.5	652.9	40,089.0	231.0
May	531.8	27.8	16,623.4	820.6	47,019.1	323.3
Jun	525.0	29.3	17,466.2	696.9	53,738.1	342.1
Jul	521.8	30.0	20,013.7	636.1	61,162.4	382.6
Aug	541.5	26.6	20,303.0	595.6	70,771.6	419.1
Sep	620.0	27.2	20,731.0	478.0	83,303.0	432.0
Oct	609.6	27.2	23,764.6	475.1	92,540.6	478.9
Nov	575.3	25.6	22,748.6	347.3	97,945.2	473.0
Dec	524.2	19.2	26,779.1	347.2	118,198.9	524.8
<b>Annual Total</b>	<b>5,903.4</b>	<b>320.1</b>	<b>214,857.4</b>	<b>8,099.0</b>	<b>754,742.1</b>	<b>4,248.84</b>
<b>2018</b>						
Jan	548.1	22.7	20,981.2	449.6	100,593.9	501.8
Feb	457.2	22.5	18,869.0	292.2	89,584.3	463.8
Mar	545.2	23.7	21,996.8	268.4	116,120.0	510.5
Apr	505.5	17.4	21,170.0	253.6	117,616.8	457.0
May	611.1	21.2	23,278.2	213.2	137,423.0	496.6
Jun	553.6	22.5	23,790.0	175.2	156,609.8	502.2
Jul	560.2	20.1	25,075.5	223.1	169,416.8	559.6
Aug	553.0	15.1	25,249.9	317.4	164,918.0	518.7
Sep	543.0	19.4	24,918.0	300.8	161,289.5	511.3
Oct	571.6	20.4	21,025.4	345.5	161,427.4	496.0
Nov	477.4	16.7	17,845.4	334.9	133,862.1	430.6
Dec	478.6	13.0	27,419.1	236.2	161,540.7	409.1
<b>Annual Total</b>	<b>6,404.4</b>	<b>234.6</b>	<b>271,618.6</b>	<b>3,410.1</b>	<b>1,670,402.1</b>	<b>5,857.13</b>
<b>2019</b>						
<b>Jan</b>	401.5	12.2	40,613.8	232.6	135,481.1	413.4
<b>Feb</b>	456.5	16.4	27,811.2	226.8	119,081.1	463.6
<b>Mar</b>	525.9	15.4	30,417.6	248.9	142,597.8	441.0
<b>Apr</b>	535.0	13.7	32,092.5	168.8	157,348.3	390.1

Source: Reserve Bank of Zimbabwe, 2019

**TABLE 14 : MERCHANDISE TRADE STATISTICS**  
(US\$ millions)

<b>END OF</b>	<b>EXPORTS</b>	<b>IMPORTS</b>	<b>TOTAL TRADE</b>	<b>TRADE BALANCE</b>
<b>2017</b>				
Jan	292.0	385.0	677.0	-93.0
Feb	290.3	424.4	714.7	-134.1
Mar	265.7	461.8	727.5	-196.1
Apr	225.6	405.5	631.1	-179.9
May	268.6	465.6	734.2	-197.0
Jun	264.5	495.1	759.6	-230.6
Jul	261.9	481.9	743.8	-220.0
Aug	356.4	448.2	804.6	-91.8
Sep	324.8	440.0	764.8	-115.2
Oct	352.8	460.8	813.6	-108.0
Nov	577.7	493.7	1071.4	84.0
Dec	299.8	556.3	856.1	-256.5
<b>Total</b>	<b>3780.2</b>	<b>5518.3</b>	<b>9298.5</b>	<b>-1738.1</b>
<b>2018</b>				
Jan	251.2	489.7	740.9	-238.5
Feb	346.3	574.9	921.2	-228.6
Mar	288.6	605.8	894.3	-317.2
Apr	329.6	544.1	873.7	-214.5
May	267.2	532.4	799.6	-265.2
Jun	384.6	614.6	999.3	-230.0
Jul	340.3	560.0	900.3	-219.7
Aug	449.3	576.5	1025.9	-127.2
Sep	353.4	577.1	930.5	-223.7
Oct	448.6	592.3	1040.9	-143.7
Nov	471.7	628.7	1100.4	-157.0
Dec	364.8	494.7	859.5	-129.9
<b>Total</b>	<b>4295.6</b>	<b>6790.8</b>	<b>11086.5</b>	<b>-2495.2</b>
<b>2019</b>				
<b>Jan</b>	292.6	336.8	629.4	-44.2
<b>Feb</b>	348.4	370.5	718.9	-22.1
<b>Mar</b>	295.9	329.0	624.9	-33.1
<b>Apr</b>	277.0	416.7	693.7	-139.7

Source: Zimstat, 2019