

Exchange Control (General) (Amendment) Order, 2017 (No. 18)

IT is hereby notified that the Reserve Bank of Zimbabwe has, in terms of section 40 of the Exchange Control Regulations, 1996, and with the approval of the Minister of Finance, made the following order:—

1. This order may be cited as the Exchange Control (General) (Amendment) Order, 2017 (No. 18).

2. The Exchange Control (General) Order, 1996, published in Statutory Instrument 110 of 1996 (hereinafter called “the principal order”), is amended in section 13 (“Exports”)(1) by the repeal of paragraph (c) and the substitution of—

“(c) the maximum amount of currency that may be taken out of Zimbabwe on the person or in the baggage of a person who is leaving Zimbabwe, is a total of two thousand United States dollars in any currency or combination of currencies or in bond notes or coins.”.

3. Section 14 of the principal order is repealed and substituted by —

*“Possession of currency in departure or transit lounge*

14. The amount of currency that a person who is about to leave Zimbabwe may possess, without authorization in terms of section 22 of the principal regulations, in the departure or transit lounge of an airport or other port, is a total of two thousand United States dollars, or its equivalent in any currency or combination of currencies or in bond notes or coins.”.

4. Section 1 of the Exchange Control (General) (Amendment) Order, 2014 (No. 5), published in Statutory Instrument 156 of 2014, is amended by the deletion of “Exchange Control (General) (Amendment) Order, 2014 (No. 5)” and the substitution of “Exchange Control (General) (Amendment) Order, 2014 (No. 17)”.