



Foreign Exchange Auction Results 30 May 2023

SMEFX139/2023

MAIN FX145/2023

Number of Bids Received	: 505	350
Number of Bids Disqualified	: 2	6
Total Number of Bids Accepted	: 503	344
Total Number of Bids Allotted	: 174	129
Total Value of Bids Accepted	: USD4,862,990.77	USD39,022,401.47
Amount Allotted	: USD1,782,414.85	USD13,483,681.07
Highest Rate Received	: 3,100.0000	3,000.0000
Lowest Bid Rate Allotted	: 2,500.0000	2,500.0000
Weighted Average Rate	:	2,577.0564

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	561,675.79	7,307,910.47
Machinery and Equipment	592,242.46	1,943,805.17
Consumables (Incl. Spares, Tyres, Electricals, etc)	180,940.94	1,031,283.36
Services (Loans, Education, Dividends, Disinvestments, etc)	172,061.28	693,493.70
Retail and Distribution (Incl. Food, Beverages, etc)	151,223.78	1,532,656.21
lubricants		
Pharmaceuticals and Chemicals	60,805.16	722,581.17
Paper and Packaging	63,465.44	251,950.99
TOTAL	1,782,414.85	13,483,681.07
GRAND TOTAL AWARDED	15,266,095.92	

Notes

- Bids with overdue CD1s, outstanding Bills of Entry (BOEs), insufficient ZWL and those with sufficient FCA balances were also disqualified.*
- Bids were allotted on a pure Dutch Auction system basis, in line with the Minister of Finance and Economic Development's statement of refining the Auction System.*

RESERVE BANK OF ZIMBABWE

30 MAY 2023